

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☒ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan FIBERWEB WASHOUGAL, INC. RETIREMENT PLAN FOR HOURLY EMPLOYEES AT WASHOUGAL	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">003</td> </tr> <tr> <td colspan="2">1c Effective date of plan 04/04/1990</td> </tr> </table>	1b Three-digit plan number (PN) ▶	003	1c Effective date of plan 04/04/1990	
1b Three-digit plan number (PN) ▶	003				
1c Effective date of plan 04/04/1990					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) FIBERWEB WASHOUGAL, INC. 3720 GRANT ST WASHOUGAL, WA 98671	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 62-1421310</td> </tr> <tr> <td>2c Sponsor's telephone number 360-835-8787</td> </tr> <tr> <td>2d Business code (see instructions) 339900</td> </tr> </table>	2b Employer Identification Number (EIN) 62-1421310	2c Sponsor's telephone number 360-835-8787	2d Business code (see instructions) 339900	
2b Employer Identification Number (EIN) 62-1421310					
2c Sponsor's telephone number 360-835-8787					
2d Business code (see instructions) 339900					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/18/2011	GWEN SEAGRAVES
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/18/2011	GWEN SEAGRAVES
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") FIBERWEB WASHOUGAL, INC. 3720 GRANT ST WASHOUGAL, WA 98671	3b Administrator's EIN 62-1421310 3c Administrator's telephone number 360-835-8787
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	171
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	32
b Retired or separated participants receiving benefits.....	6b	88
c Other retired or separated participants entitled to future benefits.....	6c	38
d Subtotal. Add lines 6a , 6b , and 6c	6d	158
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	15
f Total. Add lines 6d and 6e	6f	173
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1G 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>FIBERWEB WASHOUGAL, INC. RETIREMENT PLAN FOR HOURLY EMPLOYEES AT WASHOUGAL</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>FIBERWEB WASHOUGAL, INC.</u>	D Employer Identification Number (EIN) <u>62-1421310</u>
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>
2	Assets:
a	Market value 2a <u>11435525</u>
b	Actuarial value 2b <u>12328927</u>
3	Funding target/participant count breakdown
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>102</u> <u>11901108</u>
b	For terminated vested participants 3b <u>39</u> <u>939103</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>175519</u>
(2)	Vested benefits 3c(2) <u>2395427</u>
(3)	Total active 3c(3) <u>33</u> <u>2570946</u>
d	Total 3d <u>174</u> <u>15411157</u>
4	If the plan is at-risk, check the box and complete items (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.54</u> %
6	Target normal cost 6 <u>101051</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/23/2011</u>
Signature of actuary	Date
<u>KEITH CRONIN</u>	<u>11-06295</u>
Type or print name of actuary	Most recent enrollment number
<u>NEW YORK LIFE RETIREMENT PLAN SERVI</u>	<u>781-619-2000</u>
Firm name	Telephone number (including area code)
<u>690 CANTON STREET</u> <u>WESTWOOD, MA 02090</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9	Amount remaining (Item 7 minus item 8).....	0	0
10	Interest on item 9 using prior year's actual return of <u>7.98</u> %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		520729
b	Interest on (a) using prior year's effective rate of <u>8.22</u> %		42804
c	Total available at beginning of current plan year to add to prefunding balance		563533
d	Portion of (c) to be added to prefunding balance.....		
12	Reduction in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	0	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	80.00 %
15	Adjusted funding target attainment percentage.....	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	79.07 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2010	174395		04/15/2011	1192	
07/15/2010	1806		04/29/2011	1533099	
07/16/2010	172589				
10/15/2010	166685				
01/14/2011	1806				
01/15/2011	164879				
			Totals ▶	18(b)	2216451
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	2065453

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 4.60 %	2nd segment: 6.65 %	3rd segment: 6.76 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	101051
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3082230	639771
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	740822
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	0	0
36 Additional cash requirement (item 34 minus item 35).....	36	740822
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	2065453
38 Interest-adjusted excess contributions for current year (see instructions).....	38	1324631
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan FIBERWEB WASHOUGAL, INC. RETIREMENT PLAN FOR HOURLY EMPLOYEES AT WASHOUGAL	B Three-digit plan number (PN) ▶	003
C Plan sponsor's name as shown on line 2a of Form 5500 FIBERWEB WASHOUGAL, INC.	D Employer Identification Number (EIN) 62-1421310	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GRANT THORNTON

36-6055558

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	RETAINED BY CLIENT	20169	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 62 64 11	RETAINED BY CLIENT	22179	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

RYAN LABS, INC.

13-3451974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	15569	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRIME TRUST ADVISORS

1140 WOODRUFF ROAD SUITE 106-120
GREENVILLE, SC 29206

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	RETAINED BY CLIENT	12000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III	Termination Information on Accountants and Enrolled Actuaries (see instructions) (complete as many entries as needed)
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a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2010</div> This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan FIBERWEB WASHOUGAL, INC. RETIREMENT PLAN FOR HOURLY EMPLOYEES AT WASHOUGAL	B Three-digit plan number (PN) ►	003
C Plan sponsor's name as shown on line 2a of Form 5500 FIBERWEB WASHOUGAL, INC.	D Employer Identification Number (EIN) 62-1421310	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	101629	102019
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	923487	1700976
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	36663	69482
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)	2605662	2266707
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	1259698	3472416
(B) All other.....	1c(3)(B)	1324878	1569822
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	5190148	4662678
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	33917	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11476082	13844100

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	11476082	13844100
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2216451	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	14525	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2230976

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	-16	
(B) U.S. Government securities	2b(1)(B)	33143	
(C) Corporate debt instruments	2b(1)(C)	177123	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	139	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		210389

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	44299	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		44299

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	9500058	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	9045276	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		454782

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	84328	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		84328
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		688966
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3713740

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1232817	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1232817
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	20169	
(2) Contract administrator fees	2i(2)	24973	
(3) Investment advisory and management fees	2i(3)	27569	
(4) Other	2i(4)	40194	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		112905
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1345722

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2368018
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GRANT THORNTON, LLP

(2) EIN: 36-6055558

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>FIBERWEB WASHOUGAL, INC. RETIREMENT PLAN FOR HOURLY EMPLOYEES AT WASHOUGAL</u>	B Three-digit plan number (PN) ▶ <u>003</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>FIBERWEB WASHOUGAL, INC.</u>	D Employer Identification Number (EIN) <u>62-1421310</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-3808042</u>	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☒ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Financial Statements and Report of Independent
Certified Public Accountants

**Fiberweb Washougal, Inc. Retirement Plan
For Hourly Employees at Washougal**

As of December 31, 2010 and 2009

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Report of Independent Certified Public Accountants

To the Administrative Committee of the
Fiberweb Washougal, Inc.
Retirement Plan for Hourly Employees at Washougal:

We were engaged to audit the financial statements of the **Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal** (the Plan) as of December 31, 2010 and 2009, and for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2010, and supplemental schedule of reportable transactions for the year ended December 31, 2010. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company (NYL), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2010 and 2009, and for the years then ended that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to express, and we do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Charlotte, North Carolina
October 17, 2011

Statements of net assets available for benefits

December 31	2010	2009
	\$	\$
Assets:		
Non-interest bearing cash	102,020	101,629
Investments, at fair value:		
Mutual funds	4,521,125	4,378,152
Bonds	7,308,943	5,224,154
Money market funds	141,553	811,997
Total investments	11,971,621	10,414,303
Employer contributions receivable	1,700,977	878,301
Accrued income receivable	69,482	36,663
Total assets	13,844,100	11,430,896
Net assets available for benefits	13,844,100	11,430,896

The accompanying notes are an integral part of these financial statements.

Statements of changes in net assets available for benefits

For the year ended December 31	2010	2009
	\$	\$
Additions:		
Interest and dividends	44,299	41,955
Net gain from investment activity	1,433,627	754,149
Employer contributions	2,276,809	1,399,814
Total additions	3,754,735	2,195,918
Deductions:		
Benefits paid to participants	(1,232,818)	(1,238,596)
Administrative expenses	(108,713)	(92,191)
Total deductions	(1,341,531)	(1,330,787)
Net increase in net assets available for benefits	2,413,204	865,131
Net assets available for benefits, beginning of year	11,430,896	10,565,765
Net assets available for benefits, end of year	13,844,100	11,430,896

The accompanying notes are an integral part of these financial statements.

Notes to financial statements

1 Description of the Plan

The following description of the Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal (the Plan) is provided for general informational purposes only. Participants should refer to the plan document for a complete description of the Plan's provisions.

The Plan was established on April 4, 1990, and was amended and restated on January 1, 2000, as the result of a spin-off from the James River II, Inc. Retirement Plan in connection with the acquisition of the James River Corporation Nonwovens Division by Holvis USA, Inc. Fiberweb North America, Inc. (the Company) was a wholly owned subsidiary of Holvis USA, Inc. In 1996, BBA Group PLC purchased the Company from Holvis USA, Inc. The Company is an indirect, wholly owned subsidiary of BBA Group PLC.

Effective January 31, 2010, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

The Plan is a noncontributory, defined benefit plan that provides pension, disability and death benefits to those hourly employees at the Washougal, Washington (Washougal) location whose terms and conditions of employment are governed by a collective bargaining agreement, which specifies the employees' participation in this plan. Eligible employees include all hourly employees at Washougal who have completed one year of service and have attained the age of 21 by January 31, 2010.

The Company makes contributions to the Plan in order to fund the normal cost and amortization of prior service cost, based on actuarial determinations. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements for the plan years ended December 31, 2010 and 2009.

The Plan generally provides for normal retirement at age 65; however, at the request of the Company, a participant may remain in the employment of the Company after his or her normal retirement date, thereby deferring his or her retirement benefits. The Plan also provides for early retirement at age 55 if the participant has completed at least 15 years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or beneficiaries under various payment options. The determination of benefit payments depends primarily on rate of pay at the time of retirement and years of service by the employee, as outlined in the plan document.

The Plan provides for 100% vesting of participants' benefits after five years of service.

2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and changes therein. Actual results could differ from those estimates.

Fair Value Measurements

FASB ASC 820, "Fair Value Measurements and Disclosures," establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of the assets or liabilities within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010:

As of December 31, 2010	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
Money market funds	141,553	-	-	141,553
Large-cap blend	1,922,508	-	-	1,922,508
Large-cap growth	524,003	-	-	524,003
Large-cap value	1,277,724	-	-	1,277,724
Mid-cap growth	526,362	-	-	526,362
Small-cap blend	270,528	-	-	270,528
U.S. Government securities	2,266,707	-	-	2,266,707
Corporate debt instruments - Preferred - Large-cap	3,472,415	-	-	3,472,415
Corporate debt instruments - Large-cap	1,569,821	-	-	1,569,821
Total investments at fair value	11,971,621	-	-	11,971,621

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2009:

As of December 31, 2009	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
Money market funds	811,997	-	-	811,997
Large-cap blend	1,529,157	-	-	1,529,157
Large-cap growth	552,467	-	-	552,467
Large-cap value	971,852	-	-	971,852
Mid-cap blend	230,448	-	-	230,448
Mid-cap growth	552,878	-	-	552,878
Small-cap blend	541,350	-	-	541,350
U.S. Government securities	2,605,661	-	-	2,605,661
Corporate debt instruments - Preferred - Large-cap	1,259,698	-	-	1,259,698
Corporate debt instruments - Large-cap	1,324,878	-	-	1,324,878
State bonds - CA	33,917	-	-	33,917
Total investments at fair value	10,414,303	-	-	10,414,303

Valuation of Investments

The Plan's investments are stated at fair value as determined by the trustee. Quoted market prices are used by the trustee to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Investments in money market funds and debt securities are valued based on quoted market prices in an active market.

Net gain from investment activity is comprised of realized, as well as unrealized, gains or losses resulting from investment transactions. Realized gain represents the difference between sales proceeds of plan investments and the fair market value of such investments at the beginning of the year, or cost if such investments were purchased during the current year. Unrealized gain represents the difference between the fair market value of investments at the beginning of the year, or cost if such investments were purchased during the year, and the fair market value at the end of the reporting period.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date.

Non-interest Bearing Cash

The Plan's trustee places temporary cash with high credit quality financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Administrative Expenses

The majority of administrative expenses are paid by the Plan as provided in the plan document.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the funded status of the Plan and amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefits Paid to Participants

Benefits are recorded when paid.

3 Information Certified by the Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Non-interest bearing cash and investments and accrued income receivable, as shown in the statements of net assets available for benefits as of December 31, 2010 and 2009
- Interest and dividend income and net gain from investment activity, as shown in the statement of changes in net assets available for benefits for the years ended December 31, 2010 and 2009, respectively
- Schedule H, Line 4i – Schedule of assets (held at end of year) as of December 31, 2010
- Schedule H, Line 4j – Schedule of reportable transactions for the year ended December 31, 2010

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

4 Investments

Investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2010 and 2009, are as follows:

Investment	2010	2009
	\$	\$
Vanguard 500 Index (Signal)	1,172,361	1,098,449
Dodge & Cox International Stock Fund	760,849	*
Artisan International Fund	750,147	*

* The fair market value of this fund did not represent 5% or more of the fair market value of the Plan as of December 31, 2009.

The net gain (loss) from investment activity for the plan years ended December 31, 2010 and 2009, resulted from the following types of investments:

Net Gain (Loss)	2010	2009
	\$	\$
Mutual funds	684,122	1,165,791
Bonds	749,505	(411,642)
	1,433,627	754,149

5 Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions, under the Plan's provisions that are attributable to the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries and (c) designated beneficiaries of deceased employees. In 2010, the Plan changed presentation of actuarial present value of accumulated plan benefits from end-of-period reporting to beginning-of-period reporting. Actuarial computations were made by the Plan's actuary using the traditional unit credit actuarial cost method and are based on the following assumptions for the plan years ending January 1, 2010 and 2009:

Mortality basis	IRS 2008 Generational Mortality Table
Retirement	Age 65, adjusted for early retirement
Termination	50% of the Crocker Sarason T-7 Turnover Table
Rate of return	6.00%

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 1, 2010 and 2009, was as follows:

At January 1	2010	2009
	\$	\$
Vested benefits:		
Participants currently receiving payments	12,337,995	12,590,608
Participants entitled to deferred benefits	1,085,241	1,069,705
Other participants	2,663,928	2,642,169
	16,087,164	16,302,482
Nonvested benefits	183,014	228,720
Total actuarial present value of accumulated plan benefits	16,270,178	16,531,202

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2010, consisted of the following:

For the years ended January 1	2010	2009
	\$	
Actuarial present value of accumulated plan benefits, beginning of year	16,531,202	13,577,357
Increase (decrease) attributable to:		
Decrease in discount period	955,256	778,212
Benefits paid	(1,238,596)	(1,232,249)
Additional benefits earned, including experience gains and losses	22,316	3,407,882
Actuarial present value of accumulated plan benefits, end of year	16,270,178	16,531,202

The calculation of the accumulated plan benefit as of January 1, 2010 does not include the impact of the January 31, 2010 amendment to freeze benefit accruals and participation discussed in Note 1.

6 Income Tax Status

The Internal Revenue Service (IRS) issued a determination letter dated August 6, 2001, stating that the Plan and related trust were designed to be tax exempt in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan was qualified, the related trust was tax exempt and the Plan was operating in accordance with the IRC. The plan administrator requested a new determination letter in 2010.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010 and 2009, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations prior to 2007.

7 Plan Termination

While it has not expressed any intention to do so, the Company has the right, as presented in the plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the net assets of the Plan shall be allocated in accordance with provisions as outlined in the plan document. Any balance remaining after satisfaction of all liabilities of the Plan shall be returned to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan and the amount of benefit protection are subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees. For terminations occurring during 2010, this ceiling was \$4,500 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

8 Party-in-interest Transactions

New York Life Trust Company is the trustee as defined by the Plan and, therefore, transactions in investments managed by the New York Life Company qualify as party-in-interest transactions.

9 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2010 and 2009, respectively, and the changes in net assets available for benefits for the year ended December 31, 2010, to the financial information reported in the Plan's Form 5500 filing:

	Money Market Funds	Mutual Funds	Interest and Dividends	Net Gain From Investment Activity	Employer Contributions	Administrative Expenses	December 31, 2010	December 31, 2009
	\$	\$	\$	\$	\$	\$	Net Assets Available for Benefits	\$
Per financial statements	141,553	4,521,125	44,299	1,433,627	2,276,809	(108,713)	13,844,100	11,430,896
Reversal of prior year accrual	-	-	-	-	(45,186)	-	-	45,186
Other	-	-	-	4,838	(646)	(4,192)	-	-
Reclassifications	(141,553)	141,553	210,389	(210,389)	-	-	-	-
Per Form 5500	-	4,662,678	254,688	1,228,076	2,230,977	(112,905)	13,844,100	11,476,082

10 Subsequent Event

The Plan evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through October 17, 2011, the date the financial statements were available to be issued.

Schedule I - Schedule H, Line 4i – Schedule of assets (held at end of year)

December 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Asset	Cost	Current Value
			\$	\$
	Mutual funds:			
	Vanguard	500 Index (Signal)	840,343	1,172,361
*	MainStay	Large Cap Growth	453,618	524,003
	Northern Funds	Multi-Manager Mid Cap	458,185	526,362
	Eaton Vance	Large Cap Value A	413,452	516,875
	Royce	Pennsylvania Fund	234,036	270,528
	Artisan	International Fund	597,190	750,147
	Dodge & Cox	International Stock Fund	585,689	760,849
	Non-interest bearing cash:			
*	New York Life	Non-interest bearing cash	102,020	102,020
	Total assets held on following pages	Various	7,366,170	7,450,496
			11,050,703	12,073,641

*Represents party-in-interest to the Plan



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
<u>U. S. GOVERNMENT SECURITIES</u>					
15,000.0000	U S TREASURY BOND 7.500% 11/15/2016 DD 11/15/86	18,903.45	128.5230	19,278.45	375.00
30,000.0000	U S TREASURY BOND 6.000% 02/15/2026 DD 02/15/96	35,095.20	123.6410	37,092.30	1,997.10
45,000.0000	U S TREASURY BOND 5.375% 02/15/2031 DD 02/15/01	49,725.00	116.7340	52,530.30	2,805.30
35,000.0000	U S TREASURY BOND 4.250% 05/15/2039 DD 05/15/09	32,834.55	98.5160	34,480.60	1,646.05
35,000.0000	U S TREASURY BOND 4.625% 02/15/2040 DD 02/15/10	38,729.68	104.7500	36,662.50	2,067.18-
80,000.0000	U S TREASURY BONDS 3.875% 08/15/2040 DD 08/15/10	73,243.75	92.1090	73,687.20	443.45
385,000.0000	U S TREASURY NOTE 1.125% 12/15/2012 DD 12/15/09	389,466.60	101.0270	386,953.95	512.65-
20,000.0000	U S TREASURY NOTE 3.125% 01/31/2017 DD 01/31/10	20,120.31	103.9060	20,781.20	660.89
165,000.0000	U S TREASURY NOTE 1.875% 06/30/2015 DD 06/30/10	166,546.87	100.3980	165,656.70	890.17-
280,000.0000	U S TREASURY NOTE 2.625% 08/15/2020 DD 08/15/10	283,810.17	94.8050	265,454.00	18,356.17-
65,000.0000	U S TREASURY NOTE 2.625% 11/15/2020 DD 11/15/10	61,219.53	94.3280	61,313.20	93.67
75,000.0000	U S TREASURY NOTE 1.375% 11/30/2015 DD 11/30/10	73,160.16	97.1800	72,885.00	275.16-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
125,000.0000	U S TREASURY BOND 0.000% 08/15/2015 DD 08/15/85	105,666.25	91.5270	114,408.75	8,742.50
150,000.0000	U S TREASURY BOND 05/15/2014	134,496.00	95.6770	143,515.50	9,019.50
125,000.0000	U S TREASURY BOND 0.000% 11/15/2015 DD 11/29/85	104,136.25	90.5380	113,172.50	9,036.25
85,000.0000	U S TREASURY BOND 05/15/2016	81,717.65	80.6890	68,585.65	6,868.00
125,000.0000	U S TREASURY BOND 0.000% 08/15/2020 DD 08/15/91	79,221.25	71.2170	89,021.25	9,800.00
400,000.0000	U S TREASURY BOND 11/15/2020	299,316.00	70.2090	280,836.00	18,480.00-
130,000.0000	U S TREASURY BOND 0.000% 02/15/2021 DD 02/15/91	80,254.20	69.2520	90,027.60	9,773.40
135,000.0000	U S TREASURY BD CPN STRIP 0.000% 05/15/2023 DD 08/15/94	72,458.55	60.6620	81,893.70	9,435.15
100,000.0000	U S TREASURY BOND 8/15/2024	49,566.00	56.4710	56,471.00	6,905.00
TOTAL U. S. GOVERNMENT SECURITIES		2,229,687.42		2,266,707.35	37,019.93
<u>CORPORATE DEBT INSTRUMENTS - PREFERRED</u>					
30,000.0000	ALLY AUTO RECEIVABLES TRUST 2.290% 11/16/2015 DD 08/18/10	29,991.71	98.6180	29,585.40	406.31-
50,000.0000	AMGEN INC 6.900% 06/01/2038 DD 05/23/08	58,665.50	121.3200	60,660.00	1,994.50



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	BANC OF AMERICA COMMERCIA 4 AM VAR RT 08/10/2016 DD 08/01/06	70,875.00	100.7460	70,522.20	352.80-
65,000.0000	BANK OF AMERICA CORP 4.500% 04/01/2015 DD 03/11/10	67,609.75	101.6330	66,061.45	1,548.30-
30,000.0000	BANK OF AMERICA CORP 5.625% 07/01/2020 DD 06/22/10	29,892.60	101.9490	30,584.70	692.10
38,520.9300	BEAR STEARNS ASSET BACK AC2 2A 5.000% 05/25/2034 DD 04/01/04	38,665.37	101.3510	39,041.35	375.98
65,000.0000	BERKSHIRE HATHAWAY INC 3.200% 02/11/2015 DD 02/11/10	67,030.60	103.1880	67,072.20	41.60
80,000.0000	CDP FINANCIAL INC 4.400% 11/25/2019 DD 11/25/09	76,631.20	101.6680	81,334.40	4,703.20
15,000.0000	CME GROUP INC 5.400% 08/01/2013 DD 08/12/08	16,279.30	110.1120	16,516.80	237.50
40,000.0000	CME GROUP INC 5.750% 02/15/2014 DD 02/09/09	44,817.20	110.7250	44,290.00	527.20-
45,000.0000	CANADIAN IMPERIAL BANK OF COMM 2.350% 12/11/2015 DD 12/13/10	44,953.65	97.7990	44,009.55	944.10-
100,000.0000	CANADIAN NATIONAL RAILWAY CO 6.900% 07/15/2028 DD 07/07/98	126,025.00	119.3830	119,383.00	6,642.00-
30,000.0000	CATERPILLAR FINANCIAL SERVICES 2.750% 06/24/2015 DD 06/24/10	30,000.00	101.4530	30,435.90	435.90
70,000.0000	CHRYSLER FINANCIAL AUTO SE A C 2.200% 01/08/2014 DD 09/29/10	69,994.41	99.7860	69,850.20	144.21-
25,000.0000	CISCO SYSTEMS INC 5.500% 02/22/2016 DD 02/22/06	28,519.00	114.1110	28,527.75	8.75



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	70,776.30	110.7510	77,525.70	6,749.40
25,000.0000	CITIGROUP INC 6.125% 11/21/2017 DD 11/21/07	25,119.25	109.5890	27,397.25	2,278.00
70,000.0000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	79,005.50	127.2140	89,049.80	10,044.30
25,000.0000	CITIGROUP INC 6.375% 08/12/2014 DD 08/12/09	26,172.75	110.5210	27,630.25	1,457.50
30,000.0000	COMERICA INC 3.000% 09/16/2015 DD 09/16/10	29,962.80	98.8570	29,657.10	305.70-
50,000.0000	CREDIT SUISSE MORTGAGE C C4 A4 VAR RT 09/15/2039 DD 09/01/07	51,140.63	102.8890	51,444.50	303.87
65,000.0000	COOPER US INC 2.375% 01/15/2016 DD 12/07/10	65,179.40	98.6380	64,114.70	1,064.70-
90,000.0000	CREDIT SUISSE MORTGAGE C C3 AM VAR RT 06/15/2038 DD 06/01/06	92,095.31	101.8350	91,651.50	443.81-
70,000.0000	CREDIT SUISSE MORTGAGE C C5 AM 5.343% 12/15/2039 DD 12/01/06	66,740.82	99.0510	69,335.70	2,595.08
30,000.0000	JOHN DEERE CAPITAL CORP 1.875% 06/17/2013 DD 06/15/10	30,533.70	101.1740	30,352.20	181.50-
55,000.0000	DUN & BRADSTREET CORP 2.875% 11/15/2015 DD 11/24/10	55,172.70	97.7530	53,764.15	1,408.55-
35,000.0000	EDF SA 5.600% 01/27/2040 DD 01/26/10	33,450.55	102.8980	36,014.30	2,563.75
30,000.0000	EMERSON ELECTRIC CO 5.125% 12/01/2016 DD 12/06/06	33,623.40	111.9970	33,599.10	24.30-



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70,000.0000	FMR LLC 6.500% 12/14/2040 DD 07/06/10	69,599.60	96.1840	67,328.80	2,270.80-
40,000.0000	GS MTG SECS TR 2010-C1 VAR RT 08/10/2043 DD 08/01/10	40,399.32	99.7260	39,890.40	508.92-
60,000.0000	GENERAL ELECTRIC CAPITAL CORP 6.000% 08/07/2019 DD 08/07/09	62,281.20	111.2590	66,755.40	4,474.20
60,000.0000	GENERAL ELECTRIC CAPITAL CORP 3.750% 11/14/2014 DD 11/16/09	59,895.00	103.3720	62,023.20	2,128.20
25,000.0000	GENERAL ELECTRIC CAPITAL CORP 1.875% 09/16/2013 DD 09/16/10	24,962.25	100.0530	25,013.25	51.00
30,000.0000	GENERAL ELECTRIC CAPITAL CORP 4.375% 09/16/2020 DD 09/16/10	29,765.10	98.4160	29,524.80	240.30-
50,000.0000	GENERAL ELECTRIC CAPITAL CORP 2.250% 11/09/2015 DD 11/09/10	49,962.50	96.1350	48,067.50	1,895.00-
65,000.0000	GOLDMAN SACHS GROUP INC/THE 6.000% 06/15/2020 DD 06/03/10	69,704.05	108.0660	70,242.90	538.85
75,000.0000	GOLDMAN SACHS GROUP INC/THE 3.700% 08/01/2015 DD 07/28/10	75,622.80	101.8910	76,418.25	795.65
60,000.0000	HEWLETT-PACKARD CO 2.200% 12/01/2015 DD 12/02/10	60,008.40	98.4860	59,091.60	916.80-
65,000.0000	INTERNATIONAL BUSINESS MACHINE 2.000% 01/05/2016 DD 12/09/10	64,790.70	97.7780	63,555.70	1,235.00-
30,000.0000	JPMORGAN CHASE & CO 3.400% 06/24/2015 DD 06/24/10	29,938.50	101.9750	30,592.50	654.00
65,000.0000	JPMORGAN CHASE & CO 4.400% 07/22/2020 DD 07/22/10	64,828.40	98.4250	63,976.25	852.15-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
44,571.1600	JPMCC 2010-C1 A1 3.853% 06/15/2043 DD 06/01/10	45,016.86	102.4330	45,655.58	638.72
100,000.0000	SC JOHNSON & SON INC 4.800% 09/01/2040 DD 08/30/10	98,948.00	89.8130	89,813.00	9,135.00-
30,000.0000	JPMORGAN CHASE BANK NA 5.875% 06/13/2018 DD 06/13/06	32,197.80	109.3710	32,811.30	613.50
45,000.0000	MERCK & CO INC 3.875% 01/15/2021 DD 12/10/10	44,864.10	99.3770	44,719.65	144.45-
10,000.0000	MERRILL LYNCH & CO INC 5.000% 02/03/2014 DD 02/03/04	10,439.20	103.4910	10,349.10	90.10-
50,000.0000	MICROSOFT CORP 4.500% 10/01/2040 DD 09/27/10	49,852.50	93.6160	46,808.00	3,044.50-
10,000.0000	MORGAN STANLEY 5.500% 01/26/2020 DD 01/26/10	10,043.30	100.8030	10,080.30	37.00
65,000.0000	NARRAGANSETT ELECTRIC CO/THE 5.638% 03/15/2040 DD 03/22/10	66,253.20	99.1000	64,415.00	1,838.20-
70,000.0000	NATIONWIDE MUTUAL INSURANCE CO 9.375% 08/15/2039 DD 08/10/09	79,987.80	115.9820	81,187.40	1,199.60
20,000.0000	OCCIDENTAL PETROLEUM CORP 4.100% 02/01/2021 DD 12/16/10	19,995.40	101.6440	20,328.80	333.40
20,000.0000	OCCIDENTAL PETROLEUM CORP 1.450% 12/13/2013 DD 12/16/10	19,976.20	100.4370	20,087.40	111.20
20,000.0000	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	19,691.00	105.9820	21,196.40	1,505.40
45,000.0000	PACIFIC GAS & ELECTRIC CO 5.625% 11/30/2017 DD 12/04/07	49,923.90	112.5810	50,661.45	737.55



THE BANK OF NEW YORK MELLON

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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
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NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
30,000.0000	PEPSICO INC/NC 4.650% 02/15/2013 DD 12/04/07	32,667.60	107.6810	32,304.30	363.30-
45,000.0000	PRIVATE EXPORT FUNDING CORP 4.300% 12/15/2021 DD 11/24/09	42,876.45	102.8390	46,277.55	3,401.10
55,000.0000	ROCHE HOLDINGS INC 6.000% 03/01/2019 DD 02/25/09	62,833.10	116.2840	63,956.20	1,123.10
85,000.0000	ROYAL BANK OF SCOTLAND PLC/THE 3.400% 08/23/2013 DD 08/24/10	84,954.10	101.0160	85,863.60	909.50
50,000.0000	SHELL INTERNATIONAL FINANCE BV 4.300% 09/22/2019 DD 09/22/09	49,399.50	104.2550	52,127.50	2,728.00
72,000.0000	SIEMENS NV 144A 6.125% 08/17/2026 DD 08/16/06	81,226.08	112.8910	81,281.52	55.44
35,000.0000	SOUTHERN CALIFORNIA EDISON CO 5.000% 01/15/2016 DD 01/19/05	38,766.35	110.8390	38,793.65	27.30
50,000.0000	STATOIL ASA 3.125% 08/17/2017 DD 08/17/10	50,855.00	99.0240	49,512.00	1,343.00-
70,000.0000	TEVA PHARMACEUTICAL FINANCE II 3.000% 06/15/2015 DD 06/18/10	71,653.20	101.7480	71,223.60	429.60-
15,000.0000	TOTAL CAPITAL SA 3.000% 06/24/2015 DD 06/24/10	14,941.35	102.0970	15,314.55	373.20
35,000.0000	VERIZON COMMUNICATIONS INC 5.550% 02/15/2016 DD 02/15/06	38,792.95	112.0920	39,232.20	439.25
30,000.0000	VERIZON COMMUNICATIONS INC 6.350% 04/01/2019 DD 03/27/09	36,171.30	115.4150	34,624.50	1,546.80-
40,000.0000	VNO 2010-VNO C 5.280% 09/13/2020 DD 08/18/10	39,999.84	98.0710	39,228.40	771.44-



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NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
30,000.0000	WEA FINANCE LLC / WT FINANCE A 6.750% 09/02/2019 DD 09/02/09	32,212.20	111.4020	33,420.60	1,208.40
70,000.0000	WESTERN UNION CO/THE 6.200% 06/21/2040 DD 06/21/10	71,151.50	98.9290	69,250.30	1,901.20-
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED		3,456,370.40		3,472,415.55	16,045.15
<u>CORPORATE DEBT INSTRUMENTS</u>					
70,000.0000	AMERICREDIT AUTOMOBILE REC 4 D 4.200% 11/08/2016 DD 11/18/10	70,700.00	98.4300	68,901.00	1,799.00-
70,000.0000	BANC OF AMERICA COMMERCIA 3 AM VAR RT 07/10/2044 DD 08/01/06	62,562.50	96.9040	67,832.80	5,270.30
65,000.0000	BANC OF AMERICA COMMERCIA 3 AM VAR RT 06/10/2049 DD 07/01/07	38,793.30	82.6020	53,691.30	14,898.00
40,000.0000	BIOGEN IDEC INC 6.000% 03/01/2013 DD 03/04/08	42,484.00	108.0100	43,204.00	720.00
50,000.0000	COMCAST CORP 6.400% 03/01/2040 DD 03/01/10	50,293.00	106.9175	53,458.79	3,165.79
45,000.0000	DOMINION RESOURCES INC/VA 6.000% 11/30/2017 DD 12/04/07	49,992.30	113.2240	50,950.80	958.50
75,000.0000	DR PEPPER SNAPPLE GROUP INC 2.350% 12/21/2012 DD 12/21/09	75,974.25	102.3330	76,749.75	775.50
35,000.0000	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	38,127.25	116.3140	40,709.90	2,582.65
35,000.0000	ENERGY TRANSFER PARTNERS LP 8.500% 04/15/2014 DD 04/07/09	41,245.75	116.1070	40,637.45	608.30-



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NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
40,000.0000	FIDELITY NATIONAL FINANCIAL IN 6.600% 05/15/2017 DD 05/05/10	39,958.80	99.7750	39,910.00	48.80-
60,000.0000	HASBRO INC 6.350% 03/15/2040 DD 03/11/10	62,983.20	101.1880	60,712.80	2,270.40-
50,000.0000	HEALTH CARE REIT INC 4.700% 09/15/2017 DD 09/10/10	49,855.00	99.6310	49,815.50	39.50-
30,000.0000	HEALTHCARE REALTY TRUST INC 6.500% 01/17/2017 DD 12/04/09	31,300.80	107.8450	32,353.50	1,052.70
80,000.0000	JEFFERIES GROUP INC 6.250% 01/15/2036 DD 01/26/06	63,751.20	89.5800	71,664.00	7,912.80
35,000.0000	KEYCORP 3.750% 08/13/2015 DD 08/13/10	34,957.30	100.3300	35,115.50	158.20
40,000.0000	NBCUNIVERSAL MEDIA LLC 4.375% 04/01/2021 DD 10/04/10	39,990.00	97.0610	38,824.40	1,165.60-
35,000.0000	NBCUNIVERSAL MEDIA LLC 2.875% 04/01/2018 DD 10/04/10	34,980.75	97.6960	34,193.60	787.15-
60,000.0000	ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	75,111.00	121.6600	72,996.00	2,115.00-
30,000.0000	PETROLEOS MEXICANOS 6.000% 03/05/2020 DD 09/05/10	29,636.40	106.0000	31,800.00	2,163.60
75,000.0000	PLAINS ALL AMERICAN PIPELINE L 4.250% 09/01/2012 DD 07/23/09	78,362.25	104.2800	78,210.00	152.25-
30,000.0000	POTASH CORP OF SASKATCHEWAN IN 3.250% 12/01/2017 DD 11/30/10	29,895.60	96.9030	29,070.90	824.70-
25,000.0000	ROWAN COS INC 7.875% 08/01/2019 DD 07/21/09	27,460.75	116.0500	29,012.50	1,551.75



THE BANK OF NEW YORK MELLON

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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
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NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
35,000.0000	ROWAN COS INC 5.000% 09/01/2017 DD 08/30/10	34,826.40	100.8710	35,304.85	478.45
30,000.0000	SARA LEE CORP 4.100% 09/15/2020 DD 09/07/10	29,977.80	95.7420	28,722.60	1,255.20-
60,000.0000	SUNOCO LOGISTICS PARTNERS OPER 6.850% 02/15/2040 DD 02/12/10	59,817.60	105.2150	63,129.00	3,311.40
30,000.0000	TELECOM ITALIA CAPITAL SA 6.175% 06/18/2014 DD 06/18/09	32,516.70	106.3470	31,904.10	612.60-
60,000.0000	TIME WARNER CABLE INC 5.400% 07/02/2012 DD 07/02/07	63,979.80	106.1630	63,697.80	282.00-
60,000.0000	TIME WARNER CABLE INC 5.850% 05/01/2017 DD 04/09/07	68,815.80	111.5800	66,948.00	1,867.80-
35,000.0000	TIME WARNER CABLE INC 7.300% 07/01/2038 DD 06/19/08	39,076.80	116.9310	40,925.85	1,849.05
75,000.0000	TIME WARNER CABLE INC 8.250% 02/14/2014 DD 11/18/08	89,460.75	116.0760	87,057.00	2,403.75-
50,000.0000	XEROX CORP 4.250% 02/15/2015 DD 12/04/09	51,672.00	104.6360	52,318.00	646.00
TOTAL CORPORATE DEBT INSTRUMENTS		1,536,559.05		1,569,821.69	31,262.64
<u>REGISTERED INVESTMENT COMPANIES</u>					
141,553.3300	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	141,553.33	100.0000	141,553.33	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		141,553.33		141,553.33	0.00
GRAND TOTAL		7,366,170.20		7,450,497.92	84,327.72

Schedule II - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

See attached schedule.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Purchase	710,520.00	53,687.860	710,520.00	
11 SERIES - Share Purchase	1,457,712.11	112,809.586	1,457,712.11	
37 SERIES - Share Redemption	-1,345,501.35	-105,828.486	-1,082,195.91	263,305.44

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* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Columbia Marsico 21st Cent Z

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-543,323.70	-42,647.072	-406,909.03	136,414.67
20 SERIES - Share Redemption	-610,644.11	-48,133.526	-458,871.98	151,772.13

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* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Keeley Small Cap Value Fund

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-539,707.77	-25,044.444	-358,733.43	180,974.34
20 SERIES - Share Redemption	-605,850.36	-28,209.318	-403,588.56	202,261.80

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* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Rainier Small/Mid Eqty Prt I

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-537,855.55	-18,898.649	-389,453.41	148,402.14
20 SERIES - Share Redemption	-605,707.30	-21,351.643	-439,566.71	166,140.59

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* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Ryan Labs (Wash) BNY/Mellon

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
12 SERIES - Brokerage Earnings	745,313.71	0.000		
17 SERIES - Share Purchase	1,926,746.32	1,926,746.320	1,926,746.32	
38 SERIES - Share Redemption	-1,224,896.39	-1,224,896.390	-1,224,896.39	

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* Transaction is greater than 5% of the market value.

Attachment to 2010 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal **EIN:** 62-1421310
Plan Sponsor's Name Fiberweb Washougal, Inc. **PN:** 003

Summary of Plan Provisions

General Information

Original Effective Date	April 4, 1990
Effective Date of Last Amendment	January 31, 2010
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	62-1421310
Plan Number	003
Plan Administrator	Plan Administrative Committee of Fiberweb Washougal, Inc.

Eligibility Requirements

To be eligible for plan participation, an employee must have attained 21 and completed one year of service. In no event shall an employee have to wait more than five years to enter the plan.

As of January 31, 2010 the plan is closed to new entrants.

Plan Entry Dates

An Eligible Employee will participate in the Plan on the January 1 or July 1 immediately following completion of the age and service requirements.

As of January 31, 2010 the plan is closed to new entrants.

Service

Service shall equal total years, months, and days of service with the Employer. Service for benefit accrual purposes is frozen as of January 31, 2010.

A period of severance occurs when an employee does not work for more than 365 days. Service will not be interrupted by:

- a. A leave of absence granted by the Employer;
- b. A period of service in the Armed Forces of the United States under which employment rights are granted; or
- c. A period of disability during which the participant is being paid directly or indirectly by the Employer.

An employee will be given credit for his pre-break service if either of the following occurs:

- a. The employee had a vested interest in his accrued benefit at the time of his break in service; or
- b. The employee's period of absence was less than the greater of his pre-break service or 5 years.

Vesting:

All Participants shall be vested based upon a 5-year cliff vesting schedule.

PN: 003

RegularStraight Time Job Rate ("BlueSlipRate")	Effective 11/01/99	Effective 06/01/00	Effective 06/01/01	Effective 06/01/02	Effective 06/01/03	Effective 06/01/04	Effective 06/01/05	Effective 06/01/06	Effective 06/01/09
11.98 & Under	24.50	25.00	26.00	27.00	28.00	28.50	29.00	29.00	
11.99-12.33	25.00	25.50	26.50	27.50	28.50	29.00	29.50	29.50	
12.34-12.68	25.50	26.00	27.00	28.00	29.00	29.50	30.00	30.00	
12.69-13.03	26.00	26.50	27.50	28.50	29.50	30.00	30.50	30.50	
13.04-13.38	26.50	27.00	28.00	29.00	30.00	30.50	31.00	31.00	
13.39-13.73	27.00	27.50	28.50	29.50	30.50	31.00	31.50	31.50	
13.74-14.07	27.50	28.00	29.00	30.00	31.00	31.50	32.00	32.00	
14.08-14.42	28.00	28.50	29.50	30.50	31.50	32.00	32.50	32.50	
14.43-14.77	28.50	29.00	30.00	31.00	32.00	32.50	33.00	33.00	
14.78-15.12	29.00	29.50	30.50	31.50	32.50	33.00	33.50	33.50	
15.13-15.47	29.50	30.00	31.00	32.00	33.00	33.50	34.00	34.00	
15.48-15.82	30.00	30.50	31.50	32.50	33.50	34.00	34.50	34.50	
15.83-16.16	30.50	31.00	32.00	33.00	34.00	34.50	35.00	35.00	
16.17-16.50	31.00	31.50	32.50	33.50	34.50	35.00	35.50	35.50	
16.51-16.85	31.50	32.00	33.00	34.00	35.00	35.50	36.00	36.00	
16.86-17.19	32.00	32.50	33.50	34.50	35.50	36.00	36.50	36.50	
17.20-17.53	32.50	33.00	34.00	35.00	36.00	36.50	37.00	37.00	
17.54-17.87	33.00	33.50	34.50	35.50	36.50	37.00	37.50	37.50	
17.88-18.22	33.50	34.00	35.00	36.00	37.00	37.50	38.00	38.00	
18.23-18.56	34.00	34.50	35.50	36.50	37.50	38.00	38.50	38.50	
18.57-18.90	34.50	35.00	36.00	37.00	38.00	38.50	39.00	39.00	40.00
18.91-19.24	35.00	35.50	36.50	37.50	38.50	39.00	39.50	39.50	40.50
19.25-19.58	35.50	36.00	37.00	38.00	39.00	39.50	40.00	40.00	41.00
19.59-19.92	36.00	36.50	37.50	38.50	39.50	40.00	40.50	40.50	41.50
19.93-20.26	36.50	37.00	38.00	39.00	40.00	40.50	41.00	41.00	42.00
20.27-20.61	37.00	37.50	38.50	39.50	40.50	41.00	41.50	41.50	42.50
20.62-20.95	37.50	38.00	39.00	40.00	41.00	41.50	42.00	42.00	43.00
20.96-21.30	38.00	38.50	39.50	40.50	41.50	42.00	42.50	42.50	43.50
21.31-21.65	38.50	39.00	40.00	41.00	42.00	42.50	43.00	43.00	44.00
21.66-22.00	39.00	39.50	40.50	41.50	42.50	43.00	43.50	43.50	44.50
22.01-22.35	39.50	40.00	41.00	42.00	43.00	43.50	44.00	44.00	45.00
22.36-22.70	40.00	40.50	41.50	42.50	43.50	44.00	44.50	44.50	45.50
22.71-23.05	40.50	41.00	42.00	43.00	44.00	44.50	45.00	45.00	46.00
23.06-23.40	41.00	41.50	42.50	43.50	44.50	45.00	45.50	45.50	46.50
23.41-23.75	41.50	42.00	43.00	44.00	45.00	45.50	46.00	46.00	47.00
23.76-24.10	42.00	42.50	43.50	44.50	45.50	46.00	46.50	46.50	47.50
24.11-24.45	42.50	43.00	44.00	45.00	46.00	46.50	47.00	47.00	48.00
24.46-24.80	43.00	43.50	44.50	45.50	46.50	47.00	47.50	47.50	48.50
24.81-25.15	43.50	44.00	45.00	46.00	47.00	47.50	48.00	48.00	49.00
25.16-25.50	44.00	44.50	45.50	46.50	47.50	48.00	48.50	48.50	49.50
25.51-25.85	44.50	45.00	46.00	47.00	48.00	48.50	49.00	49.00	50.00
25.86-26.20	45.00	45.50	46.50	47.50	48.50	49.00	49.50	49.50	50.50
26.21-26.55	45.50	46.00	47.00	48.00	49.00	49.50	50.00	50.00	51.00
26.56-26.90								50.50	51.50
26.91-27.25								51.00	52.00
27.26-27.60								51.50	52.50
27.61-27.95								52.00	53.00
27.96-28.30								52.50	53.50
28.31-28.65								53.00	54.00
28.66-29.00								53.50	54.50
29.01-29.35								54.00	55.00

Attachment to 2010 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Summary of Plan Provisions

Accrued Benefit

The Monthly Accrued Benefit, with respect to the formula above, as of any date but no later than January 31, 2010.

Delayed Retirement

A participant may continue in employment after his normal retirement age and will accrue benefits until the late retirement date.

Early Retirement

A participant's optional early retirement date shall be upon the attainment of age 55 and service as indicated below:

Age	Service
55-57	15
58	14
59	10
60 or over	5

If the payment date precedes the normal retirement date, the benefit will be reduced by 3% for each year early. However, if payments begin after a participant attains age 62 with 20 years of service, there will be no reduction for early payment.

Pre - Retirement Death Benefit

If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a Joint and 100% Survivor benefit.

In no event shall a participant receive less than the employee contributions with interest.

Attachment to 2010 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Summary of Plan Provisions

Methods of Payments

The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent Joint and 50% Survivor benefit unless the participant and his spouse elect otherwise.

Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:

- a. A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
- b. A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
- c. An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.

Contributions

No employee contributions are required.

Amendments

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the Plan is terminated, the Plan assets will be distributed among the Plan Participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal
Plan Sponsor's Name Fiberweb Washougal, Inc.

EIN: 62-1421310
PN: 003

The Weighted Average Retirement Age is determined as the Rates of Retirement weighted by the probability that an active participant becoming eligible at age 55, will retire at age 55 and each future age. Retirement probabilities do not take into account the effect of mortality during the retirement eligibility period.

(1)	(2)	(3)	(4)	(5)	(6)
<u>Age</u>	<u>Retirement Rate</u>	Fraction of Those Eligible for Retirement Remaining at <u>Beginning of Year</u>	Fraction of Those Eligible for Retirement Retiring at <u>Age</u>	Fraction of Those Eligible for Retirement Remaining at <u>End of Year</u>	<u>(1) * (4)</u>
55	5%	1.0000	0.0500	0.9500	2.7500
56	5%	0.9500	0.0475	0.9025	2.6600
57	5%	0.9025	0.0451	0.8574	2.5721
58	5%	0.8574	0.0429	0.8145	2.4864
59	5%	0.8145	0.0407	0.7738	2.4028
60	1%	0.7738	0.0774	0.6964	4.6427
61	1%	0.6964	0.0696	0.6268	4.2481
62	3%	0.6268	0.1880	0.4387	11.6578
63	2%	0.4387	0.0877	0.3510	5.5280
64	2%	0.3510	0.0702	0.2808	4.4926
65	100%	0.2808	0.2808	0.0000	18.2513

Weighted Average Retirement Age = 61.69

Attachment to 2010 Schedule SB
Schedule SB, Line 23 – Statement of Actuarial Assumptions/Methods

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Actuarial Cost Method

Funding Target / Target Normal Cost

An Actuarial Cost Method is an allocation of the expected cost of a pension plan on a year-by-year basis. The primary objective of an Actuarial Cost Method is to accumulate enough assets prior to each participant's retirement to provide the promised pension benefits.

The Pension Protection Act of 2006 (PPA) mandates the use of the Traditional Unit Credit Actuarial Cost Method. Under this method, the accrued benefit is estimated based upon service and, if applicable, earnings as of the valuation date. The Funding Target is equal to the actuarial present value of all accrued benefits as of the valuation date. The Target Normal Cost is the actuarial present value, as of the valuation date, of the expected increases in projected accrued benefit attributable to service expected to be completed during the plan year (i.e. if applicable, one year's salary growth is reflected in the determination of Target Normal Cost).

For tax deduction purposes, the Funding Target may reflect the value of future pay increases on accrued benefits, if applicable.

PPA Discounting Method

The plan sponsor is responsible for making the following decisions with regard to the discounting method:

- Full yield-curve spot rates or a segmented yield-curve of a 24-month average rates of corporate bond rates
- If the segmented yield curve is used, the rates as of the month of the valuation may be used or as of a lookback month up to 4 months prior to the valuation date (the full yield curve must use the rates as of the month of the valuation starting in 2010)

For purposes of this valuation, the following discounting method was used and is assumed to be approved by the plan sponsor:

- Rates for the month of December preceding the valuation date.
- Segment Rates

Asset Valuation Method

The Plan Assets for purposes of this Actuarial Valuation are valued under the asset averaging method, including, if applicable, discounted receivable contributions. The value of plan assets is set equal to the average of the fair market value of assets on the valuation date and the adjusted fair market value of assets (including expected earnings) determined for the two earlier annual determination dates. Expected earnings are calculated using the third segment rate of the segmented yield-curve in effect at the beginning of each valuation year. The resulting average value must be constrained so that it falls between 90 and 110 percent of the fair market value of assets on the valuation date.

Attachment to 2010 Schedule SB
Schedule SB, Line 23 – Statement of Actuarial Assumptions/Methods

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal
Plan Sponsor's Name Fiberweb Washougal, Inc.

EIN: 62-1421310

PN: 003

Actuarial Assumptions

Economic Assumptions

<u>PPA Segment Rates</u>	<u>Funding Target</u>
- Segment 1: Up to Year 5	4.60%
- Segment 2: Years 5-20	6.65%
- Segment 3: Years 20+	6.76%

Annual rates of increase:	
- Salaries	3.00%
- Future Social Security wage bases	N/A
- Statutory limits on compensation and benefits	3.00%

Demographic Assumptions

Mortality:

- Funding Target	IRS 2008 Generational Mortality Table
------------------	---------------------------------------

Termination:

50% of the Crocker Sarason T-7 Turnover Table.
Sample Rates are as follows:

<u>Age</u>	<u>Probability of Termination</u>
25	4.84%
40	3.88%
55	0.77%

Attachment to 2010 Schedule SB
Schedule SB, Line 23 – Statement of Actuarial Assumptions/Methods

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Actuarial Assumptions

Assumed Retirement Age: The Probability of retirement after completion of eligibility conditions at various ages are illustrated below:

<u>Age</u>	<u>Probability of Retirement</u>
55 – 59	5.0%
60 – 61	10.0%
62	30.0%
63 – 64	20.0%
65 or older	100.0%

Disability: 1968 Social Security Experience

<u>Age</u>	<u>Probability of Termination</u>
25	0.07%
40	0.23%
55	1.18%

Miscellaneous Assumptions

Form of Payment: Life Annuity

Expenses: Equal to Prior Year's Actual Expenses

Percent Married: 90%

Spouse's Age: Wives assumed to be 3 years younger than husbands

Attachment to Form 5500 Schedule SB
Schedule SB, line 26 - Schedule of Active Participant Data

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal
Plan Sponsor's Name Fiberweb Washougal, Inc.

EIN: 62-1421310
PN: 003

YEARS OF CREDITED SERVICE

Attained Age	Under 1 No.	1 to 4 No.	5 to 9 No.	10 to 14 No.	15 to 19 No.	20 to 24 No.	25 to 29 No.	30 to 34 No.	35 to 39 No.	40 & up No.	Total
Under 25											0
25 to 29											0
30 to 34		1									1
35 to 39											0
40 to 44				5							5
45 to 49		1		2	2	1					6
50 to 54		1		1	2	2	1	3			10
55 to 59				2	2	2			4		10
60 to 64								1			1
65 to 69											0
70 & up											0
	0	3	0	10	6	5	1	4	4	0	33

Attachment to Form 5500 Schedule SB
Schedule SB, line 26 - Schedule of Active Participant Data

Plan Name	Fitesafiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal
Plan Sponsor's Name	Fiberweb Washougal, Inc.

EIN: 27-0535243
PN: 001

YEARS OF CREDITED SERVICE

[illegible]

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010**This Form is Open to Public
Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at		B Three-digit plan number (PN) ▶ 003
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Fiberweb Washougal, Inc.		D Employer Identification Number (EIN) 62-1421310
E Type of plan: ☐ Single ☒ Multiple-A ☐ Multiple-B		F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>			
2 Assets:			
a Market value.....	2a	11,435,525	
b Actuarial value.....	2b	12,328,927	
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	102	11,901,108
b For terminated vested participants	3b	39	939,103
c For active participants:			
(1) Non-vested benefits.....	3c(1)		175,519
(2) Vested benefits.....	3c(2)		2,395,427
(3) Total active	3c(3)	33	2,570,946
d Total.....	3d	174	15,411,157
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate.....	5	6.54 %	
6 Target normal cost.....	6	101,051	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

KC

Signature of actuary

Keith Cronin

Type or print name of actuary

NEW YORK LIFE RETIREMENT PLAN SERVI

690 CANTON STREET

Firm name

WESTWOOD

MA 02090

Address of the firm

9-23-2011

Date

11-06295

Most recent enrollment number

(781) 619-2000

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0
9 Amount remaining (Item 7 minus item 8)	0	0
10 Interest on item 9 using prior year's actual return of <u>7.98</u> %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		520,729
b Interest on (a) using prior year's effective rate of <u>8.22</u> %		42,804
c Total available at beginning of current plan year to add to prefunding balance		563,533
d Portion of (c) to be added to prefunding balance		
12 Reduction in balances due to elections or deemed elections		
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	0

Part III Funding percentages

14 Funding target attainment percentage	14	80.00 %
15 Adjusted funding target attainment percentage	15	80.00 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	79.07 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/13/2010	174,395		04/15/2011	1,192	
07/15/2010	1,806		04/29/2011	1,533,099	
07/16/2010	172,589				
10/15/2010	166,685				
01/14/2011	1,806				
01/15/2011	164,879				
Totals ▶			18(b)	2,216,451	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 2,065,453
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☒ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 4.60 %	2nd segment: 6.65 %	3rd segment: 6.76 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	101,051
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	3,082,230	639,771
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	740,822
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	0	0
36 Additional cash requirement (item 34 minus item 35)	36	740,822
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	2,065,453
38 Interest-adjusted excess contributions for current year (see instructions)	38	1,324,631
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

Attachment to 2010 Schedule SB - Information for Each Individual Employer

Fiberweb Washougal, Inc. Retirement Plan for Hourly Employee at Washougal

EIN 62-1421310
Plan # 003
Lines 7-13 and 31-40

Part II Beginning of year carryover and prefunding balances

		Fiberweb Washougal		FitesaFiberweb	
		(a) Carryover Balance	(b) Prefunding Balance	(a) Carryover Balance	(b) Prefunding Balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	0	0	0	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	0	0	0	0
9	Amount remaining (Item 7 minus item 8)	0	0	0	0
10	Interest on item 9 using prior year's actual return of 7.98 %	0	0	0	0
11	Prior year's excess contributions to be added to prefunding balance				
a	Excess contributions (Item 38 from prior year)		520,729		0
b	Interest on (a) using prior year's effective rate of 8.22 %		42,804		0
c	Total available at beginning of current plan year to add to prefunding balance		563,533		0
d	Portion of (c) to be added to prefunding balance		0		0
12	Voluntary reduction	0	0	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)	0	0	0	0

Part VIII Minimum required contribution for current year

		Fiberweb Washougal		FitesaFiberweb	
31	Target normal cost (Item 6)	91,894		9,157	
32	Amortization charges Outstanding Balance	Outstanding Balance	Installment	Outstanding Balance	Installment
a	Net shortfall amortization charge	3,088,985	640,900	(6,754)	(1,129)
b	Waiver amortization charge	0	0	0	0
33	33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (month ____ Day ____ Year ____) and the waived amount				
34	Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33)	732,794		8,028	
35	Balances used to offset funding requirement				
Carryover Balance		0		0	
Prefunding Balance		0		0	
Total Balance		0		0	
36	Additional cash requirement (item 34 minus item 35)	732,794		8,028	
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	2,057,425		52,050	
38	Excess contributions for current year (excess, if any, of item 37 over item 36))	1,324,631		0	
39	Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37))	0		0	
40	Unpaid minimum required contribution for all years	0		0	

Plan Name	Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees	FIN:	62-1421310
Plan Sponsor's Name	Fiberweb Washougal, Inc.	PN:	003

[illegible]

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal **EIN:** 62-1421310
Plan Sponsor's Name Fiberweb Washougal, Inc. **PN:** 003

The Weighted Average Retirement Age is determined as the Rates of Retirement weighted by the probability that an active participant becoming eligible at age 55, will retire at age 55 and each future age. Retirement probabilities do not take into account the effect of mortality during the retirement eligibility period.

(1) Age	(2) Retirement Rate	(3) Fraction of Those Eligible for Retirement Remaining at <u>Beginning of Year</u>	(4) Fraction of Those Eligible for Retirement Retiring at Age <u>Retiring at Age</u>	(5) Fraction of Those Eligible for Retirement Remaining at <u>End of Year</u>	(6) <u>(1) * (4)</u>
55	5%	1.0000	0.0500	0.9500	2.7500
56	5%	0.9500	0.0475	0.9025	2.6600
57	5%	0.9025	0.0451	0.8574	2.5721
58	5%	0.8574	0.0429	0.8145	2.4864
59	5%	0.8145	0.0407	0.7738	2.4028
60	1%	0.7738	0.0774	0.6964	4.6427
61	1%	0.6964	0.0696	0.6268	4.2481
62	3%	0.6268	0.1880	0.4387	11.6578
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64	2%	0.3510	0.0702	0.2808	4.4926
65	100%	0.2808	0.2808	0.0000	18.2513

Weighted Average Retirement Age = 61.69

Attachment to 2010 Schedule SB
Schedule SB, Line 23 – Statement of Actuarial Assumptions/Methods

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Actuarial Cost Method

Funding Target / Target Normal Cost

An Actuarial Cost Method is an allocation of the expected cost of a pension plan on a year-by-year basis. The primary objective of an Actuarial Cost Method is to accumulate enough assets prior to each participant's retirement to provide the promised pension benefits.

The Pension Protection Act of 2006 (PPA) mandates the use of the Traditional Unit Credit Actuarial Cost Method. Under this method, the accrued benefit is estimated based upon service and, if applicable, earnings as of the valuation date. The Funding Target is equal to the actuarial present value of all accrued benefits as of the valuation date. The Target Normal Cost is the actuarial present value, as of the valuation date, of the expected increases in projected accrued benefit attributable to service expected to be completed during the plan year (i.e. if applicable, one year's salary growth is reflected in the determination of Target Normal Cost).

For tax deduction purposes, the Funding Target may reflect the value of future pay increases on accrued benefits, if applicable.

PPA Discounting Method

The plan sponsor is responsible for making the following decisions with regard to the discounting method:

- Full yield-curve spot rates or a segmented yield-curve of a 24-month average rates of corporate bond rates
- If the segmented yield curve is used, the rates as of the month of the valuation may be used or as of a lookback month up to 4 months prior to the valuation date (the full yield curve must use the rates as of the month of the valuation starting in 2010)

For purposes of this valuation, the following discounting method was used and is assumed to be approved by the plan sponsor:

- Rates for the month of December preceding the valuation date.
- Segment Rates

Asset Valuation Method

The Plan Assets for purposes of this Actuarial Valuation are valued under the asset averaging method, including, if applicable, discounted receivable contributions. The value of plan assets is set equal to the average of the fair market value of assets on the valuation date and the adjusted fair market value of assets (including expected earnings) determined for the two earlier annual determination dates. Expected earnings are calculated using the third segment rate of the segmented yield-curve in effect at the beginning of each valuation year. The resulting average value must be constrained so that it falls between 90 and 110 percent of the fair market value of assets on the valuation date.

Attachment to 2010 Schedule SB
Schedule SB, Line 23 – Statement of Actuarial Assumptions/Methods

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Actuarial Assumptions

Economic Assumptions

<u>PPA Segment Rates</u>	<u>Funding Target</u>
- Segment 1: Up to Year 5	4.60%
- Segment 2: Years 5-20	6.65%
- Segment 3: Years 20+	6.76%

Annual rates of increase:

- Salaries	3.00%
- Future Social Security wage bases	N/A
- Statutory limits on compensation and benefits	3.00%

Demographic Assumptions

Mortality:

- Funding Target	IRS 2008 Generational Mortality Table
------------------	---------------------------------------

Termination:

50% of the Crocker Sarason T-7 Turnover Table.
Sample Rates are as follows:

<u>Age</u>	<u>Probability of Termination</u>
25	4.84%
40	3.88%
55	0.77%

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Schedule SB, Line 23 – Statement of Actuarial Assumptions/Methods

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Actuarial Assumptions

Assumed Retirement Age: The Probability of retirement after completion of eligibility conditions at various ages are illustrated below:

<u>Age</u>	<u>Probability of Retirement</u>
55 – 59	5.0%
60 – 61	10.0%
62	30.0%
63 – 64	20.0%
65 or older	100.0%

Disability: 1968 Social Security Experience

<u>Age</u>	<u>Probability of Termination</u>
25	0.07%
40	0.23%
55	1.18%

Miscellaneous Assumptions

Form of Payment: Life Annuity

Expenses: Equal to Prior Year's Actual Expenses

Percent Married: 90%

Spouse's Age: Wives assumed to be 3 years younger than husbands

Attachment to 2010 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Summary of Plan Provisions

General Information

Original Effective Date	April 4, 1990
Effective Date of Last Amendment	January 31, 2010
Plan Year	January 1 to December 31
Employer Fiscal Year	January 1 to December 31
Employer ID Number	62-1421310
Plan Number	003
Plan Administrator	Plan Administrative Committee of Fiberweb Washougal, Inc.

Eligibility Requirements

To be eligible for plan participation, an employee must have attained 21 and completed one year of service. In no event shall an employee have to wait more than five years to enter the plan.

As of January 31, 2010 the plan is closed to new entrants.

Plan Entry Dates

An Eligible Employee will participate in the Plan on the January 1 or July 1 immediately following completion of the age and service requirements.

As of January 31, 2010 the plan is closed to new entrants.

Service

Service shall equal total years, months, and days of service with the Employer. Service for benefit accrual purposes is frozen as of January 31, 2010.

A period of severance occurs when an employee does not work for more than 365 days. Service will not be interrupted by:

- a. A leave of absence granted by the Employer;
- b. A period of service in the Armed Forces of the United States under which employment rights are granted; or
- c. A period of disability during which the participant is being paid directly or indirectly by the Employer.

An employee will be given credit for his pre-break service if either of the following occurs:

- a. The employee had a vested interest in his accrued benefit at the time of his break in service; or
- b. The employee's period of absence was less than the greater of his pre-break service or 5 years.

Vesting:

All Participants shall be vested based upon a 5-year cliff vesting schedule.

PN: 003

RegularStraight Time Job Rate ("BlueSlipRate")	Effective 11/01/99	Effective 06/01/00	Effective 06/01/01	Effective 06/01/02	Effective 06/01/03	Effective 06/01/04	Effective 06/01/05	Effective 06/01/06	Effective 06/01/09
11.98 & Under	24.50	25.00	26.00	27.00	28.00	28.50	29.00	29.00	
11.99-12.33	25.00	25.50	26.50	27.50	28.50	29.00	29.50	29.50	
12.34-12.68	25.50	26.00	27.00	28.00	29.00	29.50	30.00	30.00	
12.69-13.03	26.00	26.50	27.50	28.50	29.50	30.00	30.50	30.50	
13.04-13.38	26.50	27.00	28.00	29.00	30.00	30.50	31.00	31.00	
13.39-13.73	27.00	27.50	28.50	29.50	30.50	31.00	31.50	31.50	
13.74-14.07	27.50	28.00	29.00	30.00	31.00	31.50	32.00	32.00	
14.08-14.42	28.00	28.50	29.50	30.50	31.50	32.00	32.50	32.50	
14.43-14.77	28.50	29.00	30.00	31.00	32.00	32.50	33.00	33.00	
14.78-15.12	29.00	29.50	30.50	31.50	32.50	33.00	33.50	33.50	
15.13-15.47	29.50	30.00	31.00	32.00	33.00	33.50	34.00	34.00	
15.48-15.82	30.00	30.50	31.50	32.50	33.50	34.00	34.50	34.50	
15.83-16.16	30.50	31.00	32.00	33.00	34.00	34.50	35.00	35.00	
16.17-16.50	31.00	31.50	32.50	33.50	34.50	35.00	35.50	35.50	
16.51-16.85	31.50	32.00	33.00	34.00	35.00	35.50	36.00	36.00	
16.86-17.19	32.00	32.50	33.50	34.50	35.50	36.00	36.50	36.50	
17.20-17.53	32.50	33.00	34.00	35.00	36.00	36.50	37.00	37.00	
17.54-17.87	33.00	33.50	34.50	35.50	36.50	37.00	37.50	37.50	
17.88-18.22	33.50	34.00	35.00	36.00	37.00	37.50	38.00	38.00	
18.23-18.56	34.00	34.50	35.50	36.50	37.50	38.00	38.50	38.50	
18.57-18.90	34.50	35.00	36.00	37.00	38.00	38.50	39.00	39.00	40.00
18.91-19.24	35.00	35.50	36.50	37.50	38.50	39.00	39.50	39.50	40.50
19.25-19.58	35.50	36.00	37.00	38.00	39.00	39.50	40.00	40.00	41.00
19.59-19.92	36.00	36.50	37.50	38.50	39.50	40.00	40.50	40.50	41.50
19.93-20.26	36.50	37.00	38.00	39.00	40.00	40.50	41.00	41.00	42.00
20.27-20.61	37.00	37.50	38.50	39.50	40.50	41.00	41.50	41.50	42.50
20.62-20.95	37.50	38.00	39.00	40.00	41.00	41.50	42.00	42.00	43.00
20.96-21.30	38.00	38.50	39.50	40.50	41.50	42.00	42.50	42.50	43.50
21.31-21.65	38.50	39.00	40.00	41.00	42.00	42.50	43.00	43.00	44.00
21.66-22.00	39.00	39.50	40.50	41.50	42.50	43.00	43.50	43.50	44.50
22.01-22.35	39.50	40.00	41.00	42.00	43.00	43.50	44.00	44.00	45.00
22.36-22.70	40.00	40.50	41.50	42.50	43.50	44.00	44.50	44.50	45.50
22.71-23.05	40.50	41.00	42.00	43.00	44.00	44.50	45.00	45.00	46.00
23.06-23.40	41.00	41.50	42.50	43.50	44.50	45.00	45.50	45.50	46.50
23.41-23.75	41.50	42.00	43.00	44.00	45.00	45.50	46.00	46.00	47.00
23.76-24.10	42.00	42.50	43.50	44.50	45.50	46.00	46.50	46.50	47.50
24.11-24.45	42.50	43.00	44.00	45.00	46.00	46.50	47.00	47.00	48.00
24.46-24.80	43.00	43.50	44.50	45.50	46.50	47.00	47.50	47.50	48.50
24.81-25.15	43.50	44.00	45.00	46.00	47.00	47.50	48.00	48.00	49.00
25.16-25.50	44.00	44.50	45.50	46.50	47.50	48.00	48.50	48.50	49.50
25.51-25.85	44.50	45.00	46.00	47.00	48.00	48.50	49.00	49.00	50.00
25.86-26.20	45.00	45.50	46.50	47.50	48.50	49.00	49.50	49.50	50.50
26.21-26.55	45.50	46.00	47.00	48.00	49.00	49.50	50.00	50.00	51.00
26.56-26.90								50.50	51.50
26.91-27.25								51.00	52.00
27.26-27.60								51.50	52.50
27.61-27.95								52.00	53.00
27.96-28.30								52.50	53.50
28.31-28.65								53.00	54.00
28.66-29.00								53.50	54.50
29.01-29.35								54.00	55.00

Attachment to 2010 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Summary of Plan Provisions

Accrued Benefit

The Monthly Accrued Benefit, with respect to the formula above, as of any date but no later than January 31, 2010.

Delayed Retirement

A participant may continue in employment after his normal retirement age and will accrue benefits until the late retirement date.

Early Retirement

A participant's optional early retirement date shall be upon the attainment of age 55 and service as indicated below:

Age	Service
55-57	15
58	14
59	10
60 or over	5

If the payment date precedes the normal retirement date, the benefit will be reduced by 3% for each year early. However, if payments begin after a participant attains age 62 with 20 years of service, there will be no reduction for early payment.

Pre - Retirement Death Benefit

If a vested participant should die prior to retirement, his spouse shall be entitled to the vested accrued benefit as of the date of death, but payable as if the participant had elected payment to begin on his earliest retirement date in the form of a Joint and 100% Survivor benefit.

In no event shall a participant receive less than the employee contributions with interest.

Attachment to 2010 Schedule SB
Schedule SB, Part V – Summary of Plan Provisions

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly
Employees at Washougal

EIN: 62-1421310

Plan Sponsor's Name Fiberweb Washougal, Inc.

PN: 003

Summary of Plan Provisions

Methods of Payments

The normal form of retirement benefit payable to a retired participant is a straight life annuity. If the participant is married, the pension is paid as an actuarial equivalent Joint and 50% Survivor benefit unless the participant and his spouse elect otherwise.

Other than the normal form of payment, a participant may elect to receive an annuity under one of the following actuarially equivalent optional modes:

- a. A reduced benefit is paid to the participant for life, with 120 or 240 monthly payments guaranteed. If the participant dies within the guarantee period, the payments continue to be paid to a beneficiary until the balance of payments has been paid.
- b. A reduced benefit is paid to the participant for life, with such benefit (50% or 100% of such benefit thereof) continued after death for the subsequent lifetime of the surviving spouse.
- c. An increased benefit is paid to the participant prior to age 62, with such benefit being reduced at age 62 to reflect the Social Security income for the life of the participant, or for the life of the participant with reduction by 50% after death for the subsequent lifetime of the surviving spouse.

Contributions

No employee contributions are required.

Amendments

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards, or is unable to pay benefits when due. If the Plan is terminated, the Plan assets will be distributed among the Plan Participants based upon a priority allocation procedure and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

Attachment to 2010 Form 5500
Schedule SB, line 25 - Change in Method

Plan Name <u>Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees</u>	EIN: <u>62-1421310</u>
Plan Sponsor's Name <u>Fiberweb Washougal, Inc.</u>	PN: <u>003</u>

Describe the change:

The interest discounting methodology has been changed from the Full Yield Curve (with an October lookback period) in 2009 to the default basis of the PPA Segment Rates (with a December lookback period) in 2010.

In addition, the asset valuation method has been changed to the Asset Averaging Method as defined under the Pension Protection Act of 2006 and IRS regulations thereunder (and further modified by WRERA to include expected interest).

Attachment to Form 5500 Schedule SB
Schedule SB, line 26 - Schedule of Active Participant Data

Plan Name Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal EIN: 62-1421310
 Plan Sponsor's Name Fiberweb Washougal, Inc. PN: 003

YEARS OF CREDITED SERVICE

Age	Under 25	25 to 29	30 to 34	35 to 39	40 to 44	45 to 49	50 to 54	55 to 59	60 to 64	65 to 69	70 & up
Under 25											0
25 to 29											0
30 to 34			1								1
35 to 39											0
40 to 44					5						5
45 to 49			1		2	1					6
50 to 54			1		2	2	1				10
55 to 59					2	2		3			10
60 to 64								1			1
65 to 69											0
70 & up											0
	0		3		10	6	5	1	4	4	33

[illegible]

Financial Statements and Report of Independent
Certified Public Accountants

**Fiberweb Washougal, Inc. Retirement Plan
For Hourly Employees at Washougal**

As of December 31, 2010 and 2009

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Report of Independent Certified Public Accountants

To the Administrative Committee of the
Fiberweb Washougal, Inc.
Retirement Plan for Hourly Employees at Washougal:

We were engaged to audit the financial statements of the **Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal** (the Plan) as of December 31, 2010 and 2009, and for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2010, and supplemental schedule of reportable transactions for the year ended December 31, 2010. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company (NYL), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2010 and 2009, and for the years then ended that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to express, and we do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Charlotte, North Carolina
October 17, 2011

Statements of net assets available for benefits

December 31	2010	2009
	\$	\$
Assets:		
Non-interest bearing cash	102,020	101,629
Investments, at fair value:		
Mutual funds	4,521,125	4,378,152
Bonds	7,308,943	5,224,154
Money market funds	141,553	811,997
Total investments	11,971,621	10,414,303
Employer contributions receivable	1,700,977	878,301
Accrued income receivable	69,482	36,663
Total assets	13,844,100	11,430,896
Net assets available for benefits	13,844,100	11,430,896

The accompanying notes are an integral part of these financial statements.

Statements of changes in net assets available for benefits

For the year ended December 31	2010	2009
	\$	\$
Additions:		
Interest and dividends	44,299	41,955
Net gain from investment activity	1,433,627	754,149
Employer contributions	2,276,809	1,399,814
Total additions	3,754,735	2,195,918
Deductions:		
Benefits paid to participants	(1,232,818)	(1,238,596)
Administrative expenses	(108,713)	(92,191)
Total deductions	(1,341,531)	(1,330,787)
Net increase in net assets available for benefits	2,413,204	865,131
Net assets available for benefits, beginning of year	11,430,896	10,565,765
Net assets available for benefits, end of year	13,844,100	11,430,896

The accompanying notes are an integral part of these financial statements.

Notes to financial statements

1 Description of the Plan

The following description of the Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal (the Plan) is provided for general informational purposes only. Participants should refer to the plan document for a complete description of the Plan's provisions.

The Plan was established on April 4, 1990, and was amended and restated on January 1, 2000, as the result of a spin-off from the James River II, Inc. Retirement Plan in connection with the acquisition of the James River Corporation Nonwovens Division by Holvis USA, Inc. Fiberweb North America, Inc. (the Company) was a wholly owned subsidiary of Holvis USA, Inc. In 1996, BBA Group PLC purchased the Company from Holvis USA, Inc. The Company is an indirect, wholly owned subsidiary of BBA Group PLC.

Effective January 31, 2010, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

The Plan is a noncontributory, defined benefit plan that provides pension, disability and death benefits to those hourly employees at the Washougal, Washington (Washougal) location whose terms and conditions of employment are governed by a collective bargaining agreement, which specifies the employees' participation in this plan. Eligible employees include all hourly employees at Washougal who have completed one year of service and have attained the age of 21 by January 31, 2010.

The Company makes contributions to the Plan in order to fund the normal cost and amortization of prior service cost, based on actuarial determinations. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements for the plan years ended December 31, 2010 and 2009.

The Plan generally provides for normal retirement at age 65; however, at the request of the Company, a participant may remain in the employment of the Company after his or her normal retirement date, thereby deferring his or her retirement benefits. The Plan also provides for early retirement at age 55 if the participant has completed at least 15 years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or beneficiaries under various payment options. The determination of benefit payments depends primarily on rate of pay at the time of retirement and years of service by the employee, as outlined in the plan document.

The Plan provides for 100% vesting of participants' benefits after five years of service.

2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and changes therein. Actual results could differ from those estimates.

Fair Value Measurements

FASB ASC 820, "Fair Value Measurements and Disclosures," establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of the assets or liabilities within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010:

As of December 31, 2010	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
Money market funds	141,553	-	-	141,553
Large-cap blend	1,922,508	-	-	1,922,508
Large-cap growth	524,003	-	-	524,003
Large-cap value	1,277,724	-	-	1,277,724
Mid-cap growth	526,362	-	-	526,362
Small-cap blend	270,528	-	-	270,528
U.S. Government securities	2,266,707	-	-	2,266,707
Corporate debt instruments - Preferred - Large-cap	3,472,415	-	-	3,472,415
Corporate debt instruments - Large-cap	1,569,821	-	-	1,569,821
Total investments at fair value	11,971,621	-	-	11,971,621

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2009:

As of December 31, 2009	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
Money market funds	811,997	-	-	811,997
Large-cap blend	1,529,157	-	-	1,529,157
Large-cap growth	552,467	-	-	552,467
Large-cap value	971,852	-	-	971,852
Mid-cap blend	230,448	-	-	230,448
Mid-cap growth	552,878	-	-	552,878
Small-cap blend	541,350	-	-	541,350
U.S. Government securities	2,605,661	-	-	2,605,661
Corporate debt instruments - Preferred - Large-cap	1,259,698	-	-	1,259,698
Corporate debt instruments - Large-cap	1,324,878	-	-	1,324,878
State bonds - CA	33,917	-	-	33,917
Total investments at fair value	10,414,303	-	-	10,414,303

Valuation of Investments

The Plan's investments are stated at fair value as determined by the trustee. Quoted market prices are used by the trustee to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Investments in money market funds and debt securities are valued based on quoted market prices in an active market.

Net gain from investment activity is comprised of realized, as well as unrealized, gains or losses resulting from investment transactions. Realized gain represents the difference between sales proceeds of plan investments and the fair market value of such investments at the beginning of the year, or cost if such investments were purchased during the current year. Unrealized gain represents the difference between the fair market value of investments at the beginning of the year, or cost if such investments were purchased during the year, and the fair market value at the end of the reporting period.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date.

Non-interest Bearing Cash

The Plan's trustee places temporary cash with high credit quality financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Administrative Expenses

The majority of administrative expenses are paid by the Plan as provided in the plan document.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the funded status of the Plan and amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefits Paid to Participants

Benefits are recorded when paid.

3 Information Certified by the Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Non-interest bearing cash and investments and accrued income receivable, as shown in the statements of net assets available for benefits as of December 31, 2010 and 2009
- Interest and dividend income and net gain from investment activity, as shown in the statement of changes in net assets available for benefits for the years ended December 31, 2010 and 2009, respectively
- Schedule H, Line 4i – Schedule of assets (held at end of year) as of December 31, 2010
- Schedule H, Line 4j – Schedule of reportable transactions for the year ended December 31, 2010

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

4 Investments

Investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2010 and 2009, are as follows:

Investment	2010	2009
	\$	\$
Vanguard 500 Index (Signal)	1,172,361	1,098,449
Dodge & Cox International Stock Fund	760,849	*
Artisan International Fund	750,147	*

* The fair market value of this fund did not represent 5% or more of the fair market value of the Plan as of December 31, 2009.

The net gain (loss) from investment activity for the plan years ended December 31, 2010 and 2009, resulted from the following types of investments:

Net Gain (Loss)	2010	2009
	\$	\$
Mutual funds	684,122	1,165,791
Bonds	749,505	(411,642)
	1,433,627	754,149

5 Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions, under the Plan's provisions that are attributable to the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries and (c) designated beneficiaries of deceased employees. In 2010, the Plan changed presentation of actuarial present value of accumulated plan benefits from end-of-period reporting to beginning-of-period reporting. Actuarial computations were made by the Plan's actuary using the traditional unit credit actuarial cost method and are based on the following assumptions for the plan years ending January 1, 2010 and 2009:

Mortality basis	IRS 2008 Generational Mortality Table
Retirement	Age 65, adjusted for early retirement
Termination	50% of the Crocker Sarason T-7 Turnover Table
Rate of return	6.00%

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 1, 2010 and 2009, was as follows:

At January 1	2010	2009
	\$	\$
Vested benefits:		
Participants currently receiving payments	12,337,995	12,590,608
Participants entitled to deferred benefits	1,085,241	1,069,705
Other participants	2,663,928	2,642,169
	16,087,164	16,302,482
Nonvested benefits	183,014	228,720
Total actuarial present value of accumulated plan benefits	16,270,178	16,531,202

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2010, consisted of the following:

For the years ended January 1	2010	2009
	\$	
Actuarial present value of accumulated plan benefits, beginning of year	16,531,202	13,577,357
Increase (decrease) attributable to:		
Decrease in discount period	955,256	778,212
Benefits paid	(1,238,596)	(1,232,249)
Additional benefits earned, including experience gains and losses	22,316	3,407,882
Actuarial present value of accumulated plan benefits, end of year	16,270,178	16,531,202

The calculation of the accumulated plan benefit as of January 1, 2010 does not include the impact of the January 31, 2010 amendment to freeze benefit accruals and participation discussed in Note 1.

6 Income Tax Status

The Internal Revenue Service (IRS) issued a determination letter dated August 6, 2001, stating that the Plan and related trust were designed to be tax exempt in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan was qualified, the related trust was tax exempt and the Plan was operating in accordance with the IRC. The plan administrator requested a new determination letter in 2010.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010 and 2009, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations prior to 2007.

7 Plan Termination

While it has not expressed any intention to do so, the Company has the right, as presented in the plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the net assets of the Plan shall be allocated in accordance with provisions as outlined in the plan document. Any balance remaining after satisfaction of all liabilities of the Plan shall be returned to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan and the amount of benefit protection are subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees. For terminations occurring during 2010, this ceiling was \$4,500 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

8 Party-in-interest Transactions

New York Life Trust Company is the trustee as defined by the Plan and, therefore, transactions in investments managed by the New York Life Company qualify as party-in-interest transactions.

9 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2010 and 2009, respectively, and the changes in net assets available for benefits for the year ended December 31, 2010, to the financial information reported in the Plan's Form 5500 filing:

	Money Market Funds	Mutual Funds	Interest and Dividends	Net Gain From Investment Activity	Employer Contributions	Administrative Expenses	December 31, 2010	December 31, 2009
	\$	\$	\$	\$	\$	\$	Net Assets Available for Benefits	\$
Per financial statements	141,553	4,521,125	44,299	1,433,627	2,276,809	(108,713)	13,844,100	11,430,896
Reversal of prior year accrual	-	-	-	-	(45,186)	-	-	45,186
Other	-	-	-	4,838	(646)	(4,192)	-	-
Reclassifications	(141,553)	141,553	210,389	(210,389)	-	-	-	-
Per Form 5500	-	4,662,678	254,688	1,228,076	2,230,977	(112,905)	13,844,100	11,476,082

10 Subsequent Event

The Plan evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through October 17, 2011, the date the financial statements were available to be issued.

Schedule I - Schedule H, Line 4i – Schedule of assets (held at end of year)

December 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Asset	Cost	Current Value
			\$	\$
	Mutual funds:			
	Vanguard	500 Index (Signal)	840,343	1,172,361
*	MainStay	Large Cap Growth	453,618	524,003
	Northern Funds	Multi-Manager Mid Cap	458,185	526,362
	Eaton Vance	Large Cap Value A	413,452	516,875
	Royce	Pennsylvania Fund	234,036	270,528
	Artisan	International Fund	597,190	750,147
	Dodge & Cox	International Stock Fund	585,689	760,849
	Non-interest bearing cash:			
*	New York Life	Non-interest bearing cash	102,020	102,020
	Total assets held on following pages	Various	7,366,170	7,450,496
			11,050,703	12,073,641

*Represents party-in-interest to the Plan



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
<u>U. S. GOVERNMENT SECURITIES</u>					
15,000.0000	U S TREASURY BOND 7.500% 11/15/2016 DD 11/15/86	18,903.45	128.5230	19,278.45	375.00
30,000.0000	U S TREASURY BOND 6.000% 02/15/2026 DD 02/15/96	35,095.20	123.6410	37,092.30	1,997.10
45,000.0000	U S TREASURY BOND 5.375% 02/15/2031 DD 02/15/01	49,725.00	116.7340	52,530.30	2,805.30
35,000.0000	U S TREASURY BOND 4.250% 05/15/2039 DD 05/15/09	32,834.55	98.5160	34,480.60	1,646.05
35,000.0000	U S TREASURY BOND 4.625% 02/15/2040 DD 02/15/10	38,729.68	104.7500	36,662.50	2,067.18-
80,000.0000	U S TREASURY BONDS 3.875% 08/15/2040 DD 08/15/10	73,243.75	92.1090	73,687.20	443.45
385,000.0000	U S TREASURY NOTE 1.125% 12/15/2012 DD 12/15/09	389,466.60	101.0270	388,953.95	512.65-
20,000.0000	U S TREASURY NOTE 3.125% 01/31/2017 DD 01/31/10	20,120.31	103.9060	20,781.20	660.89
165,000.0000	U S TREASURY NOTE 1.875% 06/30/2015 DD 06/30/10	166,546.87	100.3980	165,656.70	890.17-
280,000.0000	U S TREASURY NOTE 2.625% 08/15/2020 DD 08/15/10	283,810.17	94.8050	265,454.00	18,356.17-
65,000.0000	U S TREASURY NOTE 2.625% 11/15/2020 DD 11/15/10	61,219.53	94.3280	61,313.20	93.67
75,000.0000	U S TREASURY NOTE 1.375% 11/30/2015 DD 11/30/10	73,160.16	97.1800	72,885.00	275.16-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
125,000.0000	U S TREASURY BOND 0.000% 08/15/2015 DD 08/15/85	105,666.25	91.5270	114,408.75	8,742.50
150,000.0000	U S TREASURY BOND 05/15/2014	134,496.00	95.6770	143,515.50	9,019.50
125,000.0000	U S TREASURY BOND 0.000% 11/15/2015 DD 11/29/85	104,136.25	90.5380	113,172.50	9,036.25
85,000.0000	U S TREASURY BOND 05/15/2018	81,717.65	80.6890	68,585.65	6,868.00
125,000.0000	U S TREASURY BOND 0.000% 08/15/2020 DD 08/15/91	79,221.25	71.2170	89,021.25	9,800.00
400,000.0000	U S TREASURY BOND 11/15/2020	299,316.00	70.2090	280,836.00	18,480.00-
130,000.0000	U S TREASURY BOND 0.000% 02/15/2021 DD 02/15/91	80,254.20	69.2520	90,027.60	9,773.40
135,000.0000	U S TREASURY BD CPN STRIP 0.000% 05/15/2023 DD 08/15/94	72,458.55	60.6620	81,893.70	9,435.15
100,000.0000	U S TREASURY BOND 8/15/2024	49,566.00	56.4710	56,471.00	6,905.00
TOTAL U. S. GOVERNMENT SECURITIES		2,229,687.42		2,266,707.35	37,019.93
<u>CORPORATE DEBT INSTRUMENTS - PREFERRED</u>					
30,000.0000	ALLY AUTO RECEIVABLES TRUST 2.290% 11/16/2015 DD 08/18/10	29,991.71	98.6180	29,585.40	406.31-
50,000.0000	AMGEN INC 6.900% 06/01/2038 DD 05/23/08	58,665.50	121.3200	60,660.00	1,994.50



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	BANC OF AMERICA COMMERCIA 4 AM VAR RT 08/10/2016 DD 08/01/06	70,875.00	100.7460	70,522.20	352.80-
65,000.0000	BANK OF AMERICA CORP 4.500% 04/01/2015 DD 03/11/10	67,609.75	101.6330	66,061.45	1,548.30-
30,000.0000	BANK OF AMERICA CORP 5.625% 07/01/2020 DD 06/22/10	29,892.60	101.9490	30,584.70	692.10
38,520.9300	BEAR STEARNS ASSET BACK AC2 2A 5.000% 05/25/2034 DD 04/01/04	38,665.37	101.3510	39,041.35	375.98
65,000.0000	BERKSHIRE HATHAWAY INC 3.200% 02/11/2015 DD 02/11/10	67,030.60	103.1880	67,072.20	41.60
80,000.0000	CDP FINANCIAL INC 4.400% 11/25/2019 DD 11/25/09	76,631.20	101.6680	81,334.40	4,703.20
15,000.0000	CME GROUP INC 5.400% 08/01/2013 DD 08/12/08	16,279.30	110.1120	16,516.80	237.50
40,000.0000	CME GROUP INC 5.750% 02/15/2014 DD 02/09/09	44,817.20	110.7250	44,290.00	527.20-
45,000.0000	CANADIAN IMPERIAL BANK OF COMM 2.350% 12/11/2015 DD 12/13/10	44,953.85	97.7990	44,009.55	944.10-
100,000.0000	CANADIAN NATIONAL RAILWAY CO 6.900% 07/15/2028 DD 07/07/98	126,025.00	119.3830	119,383.00	6,642.00-
30,000.0000	CATERPILLAR FINANCIAL SERVICES 2.750% 06/24/2015 DD 06/24/10	30,000.00	101.4530	30,435.90	435.90
70,000.0000	CHRYSLER FINANCIAL AUTO SE A C 2.200% 01/08/2014 DD 09/29/10	69,994.41	99.7860	69,850.20	144.21-
25,000.0000	CISCO SYSTEMS INC 5.500% 02/22/2016 DD 02/22/06	28,519.00	114.1110	28,527.75	8.75



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	70,776.30	110.7510	77,525.70	6,749.40
25,000.0000	CITIGROUP INC 6.125% 11/21/2017 DD 11/21/07	25,119.25	109.5890	27,397.25	2,278.00
70,000.0000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	79,005.50	127.2140	89,049.80	10,044.30
25,000.0000	CITIGROUP INC 6.375% 08/12/2014 DD 08/12/09	26,172.75	110.5210	27,630.25	1,457.50
30,000.0000	COMERICA INC 3.000% 09/16/2015 DD 09/16/10	29,962.80	98.8570	29,657.10	305.70-
50,000.0000	CREDIT SUISSE MORTGAGE C C4 A4 VAR RT 09/15/2039 DD 09/01/07	51,140.63	102.8890	51,444.50	303.87
65,000.0000	COOPER US INC 2.375% 01/15/2016 DD 12/07/10	65,179.40	98.6380	64,114.70	1,064.70-
90,000.0000	CREDIT SUISSE MORTGAGE C C3 AM VAR RT 06/15/2038 DD 06/01/06	92,095.31	101.8350	91,651.50	443.81-
70,000.0000	CREDIT SUISSE MORTGAGE C C5 AM 5.343% 12/15/2039 DD 12/01/06	66,740.82	99.0510	69,335.70	2,595.08
30,000.0000	JOHN DEERE CAPITAL CORP 1.875% 06/17/2013 DD 06/15/10	30,533.70	101.1740	30,352.20	181.50-
55,000.0000	DUN & BRADSTREET CORP 2.875% 11/15/2015 DD 11/24/10	55,172.70	97.7530	53,764.15	1,408.55-
35,000.0000	EDF SA 5.600% 01/27/2040 DD 01/26/10	33,450.55	102.8980	36,014.30	2,563.75
30,000.0000	EMERSON ELECTRIC CO 5.125% 12/01/2016 DD 12/06/06	33,623.40	111.9970	33,599.10	24.30-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	FMR LLC 6.500% 12/14/2040 DD 07/06/10	69,599.60	96.1840	67,328.80	2,270.80-
40,000.0000	GS MTG SECS TR 2010-C1 VAR RT 08/10/2043 DD 08/01/10	40,399.32	99.7260	39,890.40	508.92-
60,000.0000	GENERAL ELECTRIC CAPITAL CORP 6.000% 08/07/2019 DD 08/07/09	62,281.20	111.2590	66,755.40	4,474.20
60,000.0000	GENERAL ELECTRIC CAPITAL CORP 3.750% 11/14/2014 DD 11/16/09	59,895.00	103.3720	62,023.20	2,128.20
25,000.0000	GENERAL ELECTRIC CAPITAL CORP 1.875% 09/16/2013 DD 09/16/10	24,962.25	100.0530	25,013.25	51.00
30,000.0000	GENERAL ELECTRIC CAPITAL CORP 4.375% 09/16/2020 DD 09/16/10	29,765.10	98.4160	29,524.80	240.30-
50,000.0000	GENERAL ELECTRIC CAPITAL CORP 2.250% 11/09/2015 DD 11/09/10	49,962.50	96.1350	48,067.50	1,895.00-
65,000.0000	GOLDMAN SACHS GROUP INC/THE 6.000% 06/15/2020 DD 06/03/10	69,704.05	108.0660	70,242.90	538.85
75,000.0000	GOLDMAN SACHS GROUP INC/THE 3.700% 08/01/2015 DD 07/28/10	75,622.80	101.8910	76,418.25	795.65
60,000.0000	HEWLETT-PACKARD CO 2.200% 12/01/2015 DD 12/02/10	60,008.40	98.4860	59,091.60	916.80-
65,000.0000	INTERNATIONAL BUSINESS MACHINE 2.000% 01/05/2016 DD 12/09/10	64,790.70	97.7780	63,555.70	1,235.00-
30,000.0000	JPMORGAN CHASE & CO 3.400% 06/24/2015 DD 06/24/10	29,938.50	101.9750	30,592.50	654.00
65,000.0000	JPMORGAN CHASE & CO 4.400% 07/22/2020 DD 07/22/10	64,828.40	98.4250	63,976.25	852.15-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
44,571.1600	JPMCC 2010-C1 A1 3.853% 06/15/2043 DD 06/01/10	45,016.86	102.4330	45,655.58	638.72
100,000.0000	SC JOHNSON & SON INC 4.800% 09/01/2040 DD 08/30/10	98,948.00	89.8130	89,813.00	9,135.00-
30,000.0000	JPMORGAN CHASE BANK NA 5.875% 06/13/2018 DD 06/13/06	32,197.80	109.3710	32,811.30	613.50
45,000.0000	MERCK & CO INC 3.875% 01/15/2021 DD 12/10/10	44,864.10	99.3770	44,719.65	144.45-
10,000.0000	MERRILL LYNCH & CO INC 5.000% 02/03/2014 DD 02/03/04	10,439.20	103.4910	10,349.10	90.10-
50,000.0000	MICROSOFT CORP 4.500% 10/01/2040 DD 09/27/10	49,852.50	93.6160	46,808.00	3,044.50-
10,000.0000	MORGAN STANLEY 5.500% 01/26/2020 DD 01/26/10	10,043.30	100.8030	10,080.30	37.00
65,000.0000	NARRAGANSETT ELECTRIC CO/THE 5.638% 03/15/2040 DD 03/22/10	66,253.20	99.1000	64,415.00	1,838.20-
70,000.0000	NATIONWIDE MUTUAL INSURANCE CO 9.375% 08/15/2039 DD 08/10/09	79,987.80	115.9820	81,187.40	1,199.60
20,000.0000	OCCIDENTAL PETROLEUM CORP 4.100% 02/01/2021 DD 12/16/10	19,995.40	101.6440	20,328.80	333.40
20,000.0000	OCCIDENTAL PETROLEUM CORP 1.450% 12/13/2013 DD 12/16/10	19,976.20	100.4370	20,087.40	111.20
20,000.0000	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	19,691.00	105.9820	21,196.40	1,505.40
45,000.0000	PACIFIC GAS & ELECTRIC CO 5.625% 11/30/2017 DD 12/04/07	49,923.90	112.5810	50,661.45	737.55



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
30,000.0000	PEPSICO INC/NC 4.650% 02/15/2013 DD 12/04/07	32,667.60	107.6810	32,304.30	363.30-
45,000.0000	PRIVATE EXPORT FUNDING CORP 4.300% 12/15/2021 DD 11/24/09	42,876.45	102.8390	46,277.55	3,401.10
55,000.0000	ROCHE HOLDINGS INC 6.000% 03/01/2019 DD 02/25/09	62,833.10	116.2840	63,956.20	1,123.10
85,000.0000	ROYAL BANK OF SCOTLAND PLC/THE 3.400% 08/23/2013 DD 08/24/10	84,954.10	101.0160	85,863.60	909.50
50,000.0000	SHELL INTERNATIONAL FINANCE BV 4.300% 09/22/2019 DD 09/22/09	49,399.50	104.2550	52,127.50	2,728.00
72,000.0000	SIEMENS NV 144A 6.125% 08/17/2026 DD 08/16/06	81,226.08	112.8910	81,281.52	55.44
35,000.0000	SOUTHERN CALIFORNIA EDISON CO 5.000% 01/15/2016 DD 01/19/05	38,766.35	110.8390	38,793.65	27.30
50,000.0000	STATOIL ASA 3.125% 08/17/2017 DD 08/17/10	50,855.00	99.0240	49,512.00	1,343.00-
70,000.0000	TEVA PHARMACEUTICAL FINANCE II 3.000% 06/15/2015 DD 06/18/10	71,653.20	101.7480	71,223.60	429.60-
15,000.0000	TOTAL CAPITAL SA 3.000% 06/24/2015 DD 06/24/10	14,941.35	102.0970	15,314.55	373.20
35,000.0000	VERIZON COMMUNICATIONS INC 5.550% 02/15/2016 DD 02/15/06	38,792.95	112.0920	39,232.20	439.25
30,000.0000	VERIZON COMMUNICATIONS INC 6.350% 04/01/2019 DD 03/27/09	36,171.30	115.4150	34,624.50	1,546.80-
40,000.0000	VNO 2010-VNO C 5.280% 09/13/2020 DD 08/18/10	39,999.84	98.0710	39,228.40	771.44-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
30,000.0000	WEA FINANCE LLC / WT FINANCE A 6.750% 09/02/2019 DD 09/02/09	32,212.20	111.4020	33,420.60	1,208.40
70,000.0000	WESTERN UNION CO/THE 6.200% 06/21/2040 DD 06/21/10	71,151.50	98.9290	69,250.30	1,901.20-
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED		3,456,370.40		3,472,415.55	16,045.15
<u>CORPORATE DEBT INSTRUMENTS</u>					
70,000.0000	AMERICREDIT AUTOMOBILE REC 4 D 4.200% 11/08/2016 DD 11/18/10	70,700.00	98.4300	68,901.00	1,799.00-
70,000.0000	BANC OF AMERICA COMMERCIA 3 AM VAR RT 07/10/2044 DD 08/01/06	62,562.50	96.9040	67,832.80	5,270.30
65,000.0000	BANC OF AMERICA COMMERCIA 3 AM VAR RT 06/10/2049 DD 07/01/07	38,793.30	82.6020	53,691.30	14,898.00
40,000.0000	BIOGEN IDEC INC 6.000% 03/01/2013 DD 03/04/08	42,484.00	108.0100	43,204.00	720.00
50,000.0000	COMCAST CORP 6.400% 03/01/2040 DD 03/01/10	50,293.00	106.9175	53,458.79	3,165.79
45,000.0000	DOMINION RESOURCES INC/VA 6.000% 11/30/2017 DD 12/04/07	49,992.30	113.2240	50,950.80	958.50
75,000.0000	DR PEPPER SNAPPLE GROUP INC 2.350% 12/21/2012 DD 12/21/09	75,974.25	102.3330	76,749.75	775.50
35,000.0000	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	38,127.25	116.3140	40,709.90	2,582.65
35,000.0000	ENERGY TRANSFER PARTNERS LP 8.500% 04/15/2014 DD 04/07/09	41,245.75	116.1070	40,637.45	608.30-



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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
31 DECEMBER 2010

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NYF F101502
NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
40,000.0000	FIDELITY NATIONAL FINANCIAL IN 6.600% 05/15/2017 DD 05/05/10	39,958.80	99.7750	39,910.00	48.80-
60,000.0000	HASBRO INC 6.350% 03/15/2040 DD 03/11/10	62,983.20	101.1880	60,712.80	2,270.40-
50,000.0000	HEALTH CARE REIT INC 4.700% 09/15/2017 DD 09/10/10	49,855.00	99.6310	49,815.50	39.50-
30,000.0000	HEALTHCARE REALTY TRUST INC 6.500% 01/17/2017 DD 12/04/09	31,300.80	107.8450	32,353.50	1,052.70
80,000.0000	JEFFERIES GROUP INC 6.250% 01/15/2036 DD 01/26/06	63,751.20	89.5800	71,664.00	7,912.80
35,000.0000	KEYCORP 3.750% 08/13/2015 DD 08/13/10	34,957.30	100.3300	35,115.50	158.20
40,000.0000	NBCUNIVERSAL MEDIA LLC 4.375% 04/01/2021 DD 10/04/10	39,990.00	97.0610	38,824.40	1,165.60-
35,000.0000	NBCUNIVERSAL MEDIA LLC 2.875% 04/01/2018 DD 10/04/10	34,980.75	97.6960	34,193.60	787.15-
60,000.0000	ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	75,111.00	121.6600	72,996.00	2,115.00-
30,000.0000	PETROLEOS MEXICANOS 6.000% 03/05/2020 DD 09/05/10	29,636.40	106.0000	31,800.00	2,163.60
75,000.0000	PLAINS ALL AMERICAN PIPELINE L 4.250% 09/01/2012 DD 07/23/09	78,362.25	104.2800	78,210.00	152.25-
30,000.0000	POTASH CORP OF SASKATCHEWAN IN 3.250% 12/01/2017 DD 11/30/10	29,895.60	96.9030	29,070.90	824.70-
25,000.0000	ROWAN COS INC 7.875% 08/01/2019 DD 07/21/09	27,460.75	116.0500	29,012.50	1,551.75



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NYF F101502

NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
35,000.0000	ROWAN COS INC 5.000% 09/01/2017 DD 08/30/10	34,826.40	100.8710	35,304.85	478.45
30,000.0000	SARA LEE CORP 4.100% 09/15/2020 DD 09/07/10	29,977.80	95.7420	28,722.60	1,255.20-
60,000.0000	SUNOCO LOGISTICS PARTNERS OPER 6.850% 02/15/2040 DD 02/12/10	59,817.60	105.2150	63,129.00	3,311.40
30,000.0000	TELECOM ITALIA CAPITAL SA 6.175% 06/18/2014 DD 06/18/09	32,516.70	106.3470	31,904.10	612.60-
60,000.0000	TIME WARNER CABLE INC 5.400% 07/02/2012 DD 07/02/07	63,979.80	106.1630	63,697.80	282.00-
60,000.0000	TIME WARNER CABLE INC 5.850% 05/01/2017 DD 04/09/07	68,815.80	111.5800	66,948.00	1,867.80-
35,000.0000	TIME WARNER CABLE INC 7.300% 07/01/2038 DD 06/19/08	39,076.80	116.9310	40,925.85	1,849.05
75,000.0000	TIME WARNER CABLE INC 8.250% 02/14/2014 DD 11/18/08	89,460.75	116.0760	87,057.00	2,403.75-
50,000.0000	XEROX CORP 4.250% 02/15/2015 DD 12/04/09	51,672.00	104.6360	52,318.00	646.00
TOTAL CORPORATE DEBT INSTRUMENTS		1,536,559.05		1,569,821.69	31,262.64
<u>REGISTERED INVESTMENT COMPANIES</u>					
141,553.3300	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	141,553.33	100.0000	141,553.33	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		141,553.33		141,553.33	0.00
GRAND TOTAL		7,366,170.20		7,450,497.92	84,327.72

Schedule II - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

See attached schedule.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Purchase	710,520.00	53,687.860	710,520.00	
11 SERIES - Share Purchase	1,457,712.11	112,809.586	1,457,712.11	
37 SERIES - Share Redemption	-1,345,501.35	-105,828.486	-1,082,195.91	263,305.44

*

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Columbia Marsico 21st Cent Z

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-543,323.70	-42,647.072	-406,909.03	136,414.67
20 SERIES - Share Redemption	-610,644.11	-48,133.526	-458,871.98	151,772.13

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Keeley Small Cap Value Fund

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-539,707.77	-25,044.444	-358,733.43	180,974.34
20 SERIES - Share Redemption	-605,850.36	-28,209.318	-403,588.56	202,261.80

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Rainier Small/Mid Eqty Prt I

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-537,855.55	-18,898.649	-389,453.41	148,402.14
20 SERIES - Share Redemption	-605,707.30	-21,351.643	-439,566.71	166,140.59

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Ryan Labs (Wash) BNY/Mellon

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
12 SERIES - Brokerage Earnings	745,313.71	0.000		
17 SERIES - Share Purchase	1,926,746.32	1,926,746.320	1,926,746.32	
38 SERIES - Share Redemption	-1,224,896.39	-1,224,896.390	-1,224,896.39	

*
*
*

* Transaction is greater than 5% of the market value.

Financial Statements and Report of Independent
Certified Public Accountants

**Fiberweb Washougal, Inc. Retirement Plan
For Hourly Employees at Washougal**

As of December 31, 2010 and 2009

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Report of Independent Certified Public Accountants

To the Administrative Committee of the
Fiberweb Washougal, Inc.
Retirement Plan for Hourly Employees at Washougal:

We were engaged to audit the financial statements of the **Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal** (the Plan) as of December 31, 2010 and 2009, and for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2010, and supplemental schedule of reportable transactions for the year ended December 31, 2010. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by New York Life Trust Company (NYL), the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certification from the trustee as of December 31, 2010 and 2009, and for the years then ended that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we were unable to express, and we do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America established by the American Institute of Certified Public Accountants and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Grant Thornton LLP

Charlotte, North Carolina
October 17, 2011

Statements of net assets available for benefits

December 31	2010	2009
	\$	\$
Assets:		
Non-interest bearing cash	102,020	101,629
Investments, at fair value:		
Mutual funds	4,521,125	4,378,152
Bonds	7,308,943	5,224,154
Money market funds	141,553	811,997
Total investments	11,971,621	10,414,303
Employer contributions receivable	1,700,977	878,301
Accrued income receivable	69,482	36,663
Total assets	13,844,100	11,430,896
Net assets available for benefits	13,844,100	11,430,896

The accompanying notes are an integral part of these financial statements.

Statements of changes in net assets available for benefits

For the year ended December 31	2010	2009
	\$	\$
Additions:		
Interest and dividends	44,299	41,955
Net gain from investment activity	1,433,627	754,149
Employer contributions	2,276,809	1,399,814
Total additions	3,754,735	2,195,918
Deductions:		
Benefits paid to participants	(1,232,818)	(1,238,596)
Administrative expenses	(108,713)	(92,191)
Total deductions	(1,341,531)	(1,330,787)
Net increase in net assets available for benefits	2,413,204	865,131
Net assets available for benefits, beginning of year	11,430,896	10,565,765
Net assets available for benefits, end of year	13,844,100	11,430,896

The accompanying notes are an integral part of these financial statements.

Notes to financial statements

1 Description of the Plan

The following description of the Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees at Washougal (the Plan) is provided for general informational purposes only. Participants should refer to the plan document for a complete description of the Plan's provisions.

The Plan was established on April 4, 1990, and was amended and restated on January 1, 2000, as the result of a spin-off from the James River II, Inc. Retirement Plan in connection with the acquisition of the James River Corporation Nonwovens Division by Holvis USA, Inc. Fiberweb North America, Inc. (the Company) was a wholly owned subsidiary of Holvis USA, Inc. In 1996, BBA Group PLC purchased the Company from Holvis USA, Inc. The Company is an indirect, wholly owned subsidiary of BBA Group PLC.

Effective January 31, 2010, the Plan's management approved an amendment to freeze plan operations. This amendment resulted in a cessation of benefit accruals under the Plan, and no additional participants are allowed to enter or re-enter the Plan as of the effective date.

The Plan is a noncontributory, defined benefit plan that provides pension, disability and death benefits to those hourly employees at the Washougal, Washington (Washougal) location whose terms and conditions of employment are governed by a collective bargaining agreement, which specifies the employees' participation in this plan. Eligible employees include all hourly employees at Washougal who have completed one year of service and have attained the age of 21 by January 31, 2010.

The Company makes contributions to the Plan in order to fund the normal cost and amortization of prior service cost, based on actuarial determinations. The Plan has met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements for the plan years ended December 31, 2010 and 2009.

The Plan generally provides for normal retirement at age 65; however, at the request of the Company, a participant may remain in the employment of the Company after his or her normal retirement date, thereby deferring his or her retirement benefits. The Plan also provides for early retirement at age 55 if the participant has completed at least 15 years of service.

The Plan provides for payments of retirement, disability and death benefits to participants or beneficiaries under various payment options. The determination of benefit payments depends primarily on rate of pay at the time of retirement and years of service by the employee, as outlined in the plan document.

The Plan provides for 100% vesting of participants' benefits after five years of service.

2 Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and accumulated plan benefits and changes therein. Actual results could differ from those estimates.

Fair Value Measurements

FASB ASC 820, "Fair Value Measurements and Disclosures," establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from, or corroborated by, observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The fair value measurement level of the assets or liabilities within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The valuation methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2010:

As of December 31, 2010	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
Money market funds	141,553	-	-	141,553
Large-cap blend	1,922,508	-	-	1,922,508
Large-cap growth	524,003	-	-	524,003
Large-cap value	1,277,724	-	-	1,277,724
Mid-cap growth	526,362	-	-	526,362
Small-cap blend	270,528	-	-	270,528
U.S. Government securities	2,266,707	-	-	2,266,707
Corporate debt instruments - Preferred - Large-cap	3,472,415	-	-	3,472,415
Corporate debt instruments - Large-cap	1,569,821	-	-	1,569,821
Total investments at fair value	11,971,621	-	-	11,971,621

The following table sets forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2009:

As of December 31, 2009	Investments at Fair Value			Total
	Level 1	Level 2	Level 3	
	\$	\$	\$	\$
Money market funds	811,997	-	-	811,997
Large-cap blend	1,529,157	-	-	1,529,157
Large-cap growth	552,467	-	-	552,467
Large-cap value	971,852	-	-	971,852
Mid-cap blend	230,448	-	-	230,448
Mid-cap growth	552,878	-	-	552,878
Small-cap blend	541,350	-	-	541,350
U.S. Government securities	2,605,661	-	-	2,605,661
Corporate debt instruments - Preferred - Large-cap	1,259,698	-	-	1,259,698
Corporate debt instruments - Large-cap	1,324,878	-	-	1,324,878
State bonds - CA	33,917	-	-	33,917
Total investments at fair value	10,414,303	-	-	10,414,303

Valuation of Investments

The Plan's investments are stated at fair value as determined by the trustee. Quoted market prices are used by the trustee to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year-end. Investments in money market funds and debt securities are valued based on quoted market prices in an active market.

Net gain from investment activity is comprised of realized, as well as unrealized, gains or losses resulting from investment transactions. Realized gain represents the difference between sales proceeds of plan investments and the fair market value of such investments at the beginning of the year, or cost if such investments were purchased during the current year. Unrealized gain represents the difference between the fair market value of investments at the beginning of the year, or cost if such investments were purchased during the year, and the fair market value at the end of the reporting period.

Income Recognition

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded as earned on the accrual basis. Dividends are recorded on the ex-dividend date.

Non-interest Bearing Cash

The Plan's trustee places temporary cash with high credit quality financial institutions. At times such investments may be in excess of the Federal Deposit Insurance Corporation (FDIC) insurance limit.

Administrative Expenses

The majority of administrative expenses are paid by the Plan as provided in the plan document.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risk. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in the value of investment securities, it is at least reasonably possible that changes in the near term could materially affect the funded status of the Plan and amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Benefits Paid to Participants

Benefits are recorded when paid.

3 Information Certified by the Trustee

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Trustee has certified that the following data included in the accompanying financial statements is complete and accurate:

- Non-interest bearing cash and investments and accrued income receivable, as shown in the statements of net assets available for benefits as of December 31, 2010 and 2009
- Interest and dividend income and net gain from investment activity, as shown in the statement of changes in net assets available for benefits for the years ended December 31, 2010 and 2009, respectively
- Schedule H, Line 4i – Schedule of assets (held at end of year) as of December 31, 2010
- Schedule H, Line 4j – Schedule of reportable transactions for the year ended December 31, 2010

The Plan's independent accountants did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements.

4 Investments

Investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2010 and 2009, are as follows:

Investment	2010	2009
	\$	\$
Vanguard 500 Index (Signal)	1,172,361	1,098,449
Dodge & Cox International Stock Fund	760,849	*
Artisan International Fund	750,147	*

* The fair market value of this fund did not represent 5% or more of the fair market value of the Plan as of December 31, 2009.

The net gain (loss) from investment activity for the plan years ended December 31, 2010 and 2009, resulted from the following types of investments:

Net Gain (Loss)	2010	2009
	\$	\$
Mutual funds	684,122	1,165,791
Bonds	749,505	(411,642)
	1,433,627	754,149

5 Accumulated Plan Benefits

Accumulated plan benefits represent the estimated future periodic payments, including lump-sum distributions, under the Plan's provisions that are attributable to the services rendered by the employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to the following: (a) retired or terminated employees or their beneficiaries, (b) present employees or their beneficiaries and (c) designated beneficiaries of deceased employees. In 2010, the Plan changed presentation of actuarial present value of accumulated plan benefits from end-of-period reporting to beginning-of-period reporting. Actuarial computations were made by the Plan's actuary using the traditional unit credit actuarial cost method and are based on the following assumptions for the plan years ending January 1, 2010 and 2009:

Mortality basis	IRS 2008 Generational Mortality Table
Retirement	Age 65, adjusted for early retirement
Termination	50% of the Crocker Sarason T-7 Turnover Table
Rate of return	6.00%

These actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits at January 1, 2010 and 2009, was as follows:

At January 1	2010	2009
	\$	\$
Vested benefits:		
Participants currently receiving payments	12,337,995	12,590,608
Participants entitled to deferred benefits	1,085,241	1,069,705
Other participants	2,663,928	2,642,169
	16,087,164	16,302,482
Nonvested benefits	183,014	228,720
Total actuarial present value of accumulated plan benefits	16,270,178	16,531,202

The change in the actuarial present value of accumulated plan benefits for the year ended December 31, 2010, consisted of the following:

For the years ended January 1	2010	2009
	\$	
Actuarial present value of accumulated plan benefits, beginning of year	16,531,202	13,577,357
Increase (decrease) attributable to:		
Decrease in discount period	955,256	778,212
Benefits paid	(1,238,596)	(1,232,249)
Additional benefits earned, including experience gains and losses	22,316	3,407,882
Actuarial present value of accumulated plan benefits, end of year	16,270,178	16,531,202

The calculation of the accumulated plan benefit as of January 1, 2010 does not include the impact of the January 31, 2010 amendment to freeze benefit accruals and participation discussed in Note 1.

6 Income Tax Status

The Internal Revenue Service (IRS) issued a determination letter dated August 6, 2001, stating that the Plan and related trust were designed to be tax exempt in accordance with the applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator believes that the Plan was qualified, the related trust was tax exempt and the Plan was operating in accordance with the IRC. The plan administrator requested a new determination letter in 2010.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010 and 2009, there are no uncertain positions taken, or expected to be taken, that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations prior to 2007.

7 Plan Termination

While it has not expressed any intention to do so, the Company has the right, as presented in the plan document, to terminate the Plan subject to the provisions set forth in ERISA. In the event of termination, the net assets of the Plan shall be allocated in accordance with provisions as outlined in the plan document. Any balance remaining after satisfaction of all liabilities of the Plan shall be returned to the Company. Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan and the amount of benefit protection are subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the maximum amount of an individual's monthly benefit that the PBGC guarantees. For terminations occurring during 2010, this ceiling was \$4,500 per month. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

8 Party-in-interest Transactions

New York Life Trust Company is the trustee as defined by the Plan and, therefore, transactions in investments managed by the New York Life Company qualify as party-in-interest transactions.

9 Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements at December 31, 2010 and 2009, respectively, and the changes in net assets available for benefits for the year ended December 31, 2010, to the financial information reported in the Plan's Form 5500 filing:

	Money Market Funds	Mutual Funds	Interest and Dividends	Net Gain From Investment Activity	Employer Contributions	Administrative Expenses	December 31, 2010	December 31, 2009
	\$	\$	\$	\$	\$	\$	Net Assets Available for Benefits	\$
Per financial statements	141,553	4,521,125	44,299	1,433,627	2,276,809	(108,713)	13,844,100	11,430,896
Reversal of prior year accrual	-	-	-	-	(45,186)	-	-	45,186
Other	-	-	-	4,838	(646)	(4,192)	-	-
Reclassifications	(141,553)	141,553	210,389	(210,389)	-	-	-	-
Per Form 5500	-	4,662,678	254,688	1,228,076	2,230,977	(112,905)	13,844,100	11,476,082

10 Subsequent Event

The Plan evaluated subsequent events and transactions for potential recognition or disclosure in the financial statements through October 17, 2011, the date the financial statements were available to be issued.

Schedule I - Schedule H, Line 4i – Schedule of assets (held at end of year)

December 31, 2010

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Asset	Cost	Current Value
			\$	\$
	Mutual funds:			
	Vanguard	500 Index (Signal)	840,343	1,172,361
*	MainStay	Large Cap Growth	453,618	524,003
	Northern Funds	Multi-Manager Mid Cap	458,185	526,362
	Eaton Vance	Large Cap Value A	413,452	516,875
	Royce	Pennsylvania Fund	234,036	270,528
	Artisan	International Fund	597,190	750,147
	Dodge & Cox	International Stock Fund	585,689	760,849
	Non-interest bearing cash:			
*	New York Life	Non-interest bearing cash	102,020	102,020
	Total assets held on following pages	Various	7,366,170	7,450,496
			11,050,703	12,073,641

*Represents party-in-interest to the Plan



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NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
<u>U. S. GOVERNMENT SECURITIES</u>					
15,000.0000	U S TREASURY BOND 7.500% 11/15/2016 DD 11/15/86	18,903.45	128.5230	19,278.45	375.00
30,000.0000	U S TREASURY BOND 6.000% 02/15/2026 DD 02/15/96	35,095.20	123.6410	37,092.30	1,997.10
45,000.0000	U S TREASURY BOND 5.375% 02/15/2031 DD 02/15/01	49,725.00	116.7340	52,530.30	2,805.30
35,000.0000	U S TREASURY BOND 4.250% 05/15/2039 DD 05/15/09	32,834.55	98.5160	34,480.60	1,646.05
35,000.0000	U S TREASURY BOND 4.625% 02/15/2040 DD 02/15/10	38,729.68	104.7500	36,662.50	2,067.18-
80,000.0000	U S TREASURY BONDS 3.875% 08/15/2040 DD 08/15/10	73,243.75	92.1090	73,687.20	443.45
385,000.0000	U S TREASURY NOTE 1.125% 12/15/2012 DD 12/15/09	389,466.60	101.0270	386,953.95	512.65-
20,000.0000	U S TREASURY NOTE 3.125% 01/31/2017 DD 01/31/10	20,120.31	103.9060	20,781.20	660.89
165,000.0000	U S TREASURY NOTE 1.875% 06/30/2015 DD 06/30/10	166,546.87	100.3980	165,656.70	890.17-
280,000.0000	U S TREASURY NOTE 2.625% 08/15/2020 DD 08/15/10	283,810.17	94.8050	265,454.00	18,356.17-
65,000.0000	U S TREASURY NOTE 2.625% 11/15/2020 DD 11/15/10	61,219.53	94.3280	61,313.20	93.67
75,000.0000	U S TREASURY NOTE 1.375% 11/30/2015 DD 11/30/10	73,160.16	97.1800	72,885.00	275.16-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
125,000.0000	U S TREASURY BOND 0.000% 08/15/2015 DD 08/15/85	105,666.25	91.5270	114,408.75	8,742.50
150,000.0000	U S TREASURY BOND 05/15/2014	134,496.00	95.6770	143,515.50	9,019.50
125,000.0000	U S TREASURY BOND 0.000% 11/15/2015 DD 11/29/85	104,136.25	90.5380	113,172.50	9,036.25
85,000.0000	U S TREASURY BOND 05/15/2018	81,717.65	80.6890	68,585.65	6,868.00
125,000.0000	U S TREASURY BOND 0.000% 08/15/2020 DD 08/15/91	79,221.25	71.2170	89,021.25	9,800.00
400,000.0000	U S TREASURY BOND 11/15/2020	299,316.00	70.2090	280,836.00	18,480.00-
130,000.0000	U S TREASURY BOND 0.000% 02/15/2021 DD 02/15/91	80,254.20	69.2520	90,027.60	9,773.40
135,000.0000	U S TREASURY BD CPN STRIP 0.000% 05/15/2023 DD 08/15/94	72,458.55	60.6620	81,893.70	9,435.15
100,000.0000	U S TREASURY BOND 8/15/2024	49,566.00	56.4710	56,471.00	6,905.00
TOTAL U. S. GOVERNMENT SECURITIES		2,229,687.42		2,266,707.35	37,019.93
<u>CORPORATE DEBT INSTRUMENTS - PREFERRED</u>					
30,000.0000	ALLY AUTO RECEIVABLES TRUST 2.290% 11/16/2015 DD 08/18/10	29,991.71	98.6180	29,585.40	406.31-
50,000.0000	AMGEN INC 6.900% 06/01/2038 DD 05/23/08	58,665.50	121.3200	60,660.00	1,994.50



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	BANC OF AMERICA COMMERCIA 4 AM VAR RT 08/10/2016 DD 08/01/06	70,875.00	100.7460	70,522.20	352.80-
65,000.0000	BANK OF AMERICA CORP 4.500% 04/01/2015 DD 03/11/10	67,609.75	101.6330	66,061.45	1,548.30-
30,000.0000	BANK OF AMERICA CORP 5.625% 07/01/2020 DD 06/22/10	29,892.60	101.9490	30,584.70	692.10
38,520.9300	BEAR STEARNS ASSET BACK AC2 2A 5.000% 05/25/2034 DD 04/01/04	38,665.37	101.3510	39,041.35	375.98
65,000.0000	BERKSHIRE HATHAWAY INC 3.200% 02/11/2015 DD 02/11/10	67,030.60	103.1880	67,072.20	41.60
80,000.0000	CDP FINANCIAL INC 4.400% 11/25/2019 DD 11/25/09	76,631.20	101.6680	81,334.40	4,703.20
15,000.0000	CME GROUP INC 5.400% 08/01/2013 DD 08/12/08	16,279.30	110.1120	16,516.80	237.50
40,000.0000	CME GROUP INC 5.750% 02/15/2014 DD 02/09/09	44,817.20	110.7250	44,290.00	527.20-
45,000.0000	CANADIAN IMPERIAL BANK OF COMM 2.350% 12/11/2015 DD 12/13/10	44,953.65	97.7990	44,009.55	944.10-
100,000.0000	CANADIAN NATIONAL RAILWAY CO 6.900% 07/15/2028 DD 07/07/98	126,025.00	119.3830	119,383.00	6,642.00-
30,000.0000	CATERPILLAR FINANCIAL SERVICES 2.750% 06/24/2015 DD 06/24/10	30,000.00	101.4530	30,435.90	435.90
70,000.0000	CHRYSLER FINANCIAL AUTO SE A C 2.200% 01/08/2014 DD 09/29/10	69,994.41	99.7860	69,850.20	144.21-
25,000.0000	CISCO SYSTEMS INC 5.500% 02/22/2016 DD 02/22/06	28,519.00	114.1110	28,527.75	8.75



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	CISCO SYSTEMS INC 5.900% 02/15/2039 DD 02/17/09	70,776.30	110.7510	77,525.70	6,749.40
25,000.0000	CITIGROUP INC 6.125% 11/21/2017 DD 11/21/07	25,119.25	109.5890	27,397.25	2,278.00
70,000.0000	CITIGROUP INC 8.125% 07/15/2039 DD 07/23/09	79,005.50	127.2140	89,049.80	10,044.30
25,000.0000	CITIGROUP INC 6.375% 08/12/2014 DD 08/12/09	26,172.75	110.5210	27,630.25	1,457.50
30,000.0000	COMERICA INC 3.000% 09/16/2015 DD 09/16/10	29,962.80	98.8570	29,657.10	305.70-
50,000.0000	CREDIT SUISSE MORTGAGE C C4 A4 VAR RT 09/15/2039 DD 09/01/07	51,140.63	102.8890	51,444.50	303.87
65,000.0000	COOPER US INC 2.375% 01/15/2016 DD 12/07/10	65,179.40	98.6380	64,114.70	1,064.70-
90,000.0000	CREDIT SUISSE MORTGAGE C C3 AM VAR RT 06/15/2038 DD 06/01/06	92,095.31	101.8350	91,651.50	443.81-
70,000.0000	CREDIT SUISSE MORTGAGE C C5 AM 5.343% 12/15/2039 DD 12/01/06	66,740.82	99.0510	69,335.70	2,595.08
30,000.0000	JOHN DEERE CAPITAL CORP 1.875% 06/17/2013 DD 06/15/10	30,533.70	101.1740	30,352.20	181.50-
55,000.0000	DUN & BRADSTREET CORP 2.875% 11/15/2015 DD 11/24/10	55,172.70	97.7530	53,764.15	1,408.55-
35,000.0000	EDF SA 5.600% 01/27/2040 DD 01/26/10	33,450.55	102.8980	36,014.30	2,563.75
30,000.0000	EMERSON ELECTRIC CO 5.125% 12/01/2016 DD 12/06/06	33,623.40	111.9970	33,599.10	24.30-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
70,000.0000	FMR LLC 6.500% 12/14/2040 DD 07/06/10	69,599.60	96.1840	67,328.80	2,270.80-
40,000.0000	GS MTG SECS TR 2010-C1 VAR RT 08/10/2043 DD 08/01/10	40,399.32	99.7260	39,890.40	508.92-
60,000.0000	GENERAL ELECTRIC CAPITAL CORP 6.000% 08/07/2019 DD 08/07/09	62,281.20	111.2590	66,755.40	4,474.20
60,000.0000	GENERAL ELECTRIC CAPITAL CORP 3.750% 11/14/2014 DD 11/16/09	59,895.00	103.3720	62,023.20	2,128.20
25,000.0000	GENERAL ELECTRIC CAPITAL CORP 1.875% 09/16/2013 DD 09/16/10	24,962.25	100.0530	25,013.25	51.00
30,000.0000	GENERAL ELECTRIC CAPITAL CORP 4.375% 09/16/2020 DD 09/16/10	29,765.10	98.4160	29,524.80	240.30-
50,000.0000	GENERAL ELECTRIC CAPITAL CORP 2.250% 11/09/2015 DD 11/09/10	49,962.50	96.1350	48,067.50	1,895.00-
65,000.0000	GOLDMAN SACHS GROUP INC/THE 6.000% 06/15/2020 DD 06/03/10	69,704.05	108.0660	70,242.90	538.85
75,000.0000	GOLDMAN SACHS GROUP INC/THE 3.700% 08/01/2015 DD 07/28/10	75,622.80	101.8910	76,418.25	795.65
60,000.0000	HEWLETT-PACKARD CO 2.200% 12/01/2015 DD 12/02/10	60,008.40	98.4860	59,091.60	916.80-
65,000.0000	INTERNATIONAL BUSINESS MACHINE 2.000% 01/05/2016 DD 12/09/10	64,790.70	97.7780	63,555.70	1,235.00-
30,000.0000	JPMORGAN CHASE & CO 3.400% 06/24/2015 DD 06/24/10	29,938.50	101.9750	30,592.50	654.00
65,000.0000	JPMORGAN CHASE & CO 4.400% 07/22/2020 DD 07/22/10	64,828.40	98.4250	63,976.25	852.15-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
44,571.1600	JPMCC 2010-C1 A1 3.853% 06/15/2043 DD 06/01/10	45,016.86	102.4330	45,655.58	638.72
100,000.0000	SC JOHNSON & SON INC 4.800% 09/01/2040 DD 08/30/10	98,948.00	89.8130	89,813.00	9,135.00-
30,000.0000	JPMORGAN CHASE BANK NA 5.875% 06/13/2018 DD 06/13/06	32,197.80	109.3710	32,811.30	613.50
45,000.0000	MERCK & CO INC 3.875% 01/15/2021 DD 12/10/10	44,864.10	99.3770	44,719.65	144.45-
10,000.0000	MERRILL LYNCH & CO INC 5.000% 02/03/2014 DD 02/03/04	10,439.20	103.4910	10,349.10	90.10-
50,000.0000	MICROSOFT CORP 4.500% 10/01/2040 DD 09/27/10	49,852.50	93.6160	46,808.00	3,044.50-
10,000.0000	MORGAN STANLEY 5.500% 01/26/2020 DD 01/26/10	10,043.30	100.8030	10,080.30	37.00
65,000.0000	NARRAGANSETT ELECTRIC CO/THE 5.638% 03/15/2040 DD 03/22/10	66,253.20	99.1000	64,415.00	1,838.20-
70,000.0000	NATIONWIDE MUTUAL INSURANCE CO 9.375% 08/15/2039 DD 08/10/09	79,987.80	115.9820	81,187.40	1,199.60
20,000.0000	OCCIDENTAL PETROLEUM CORP 4.100% 02/01/2021 DD 12/16/10	19,995.40	101.6440	20,328.80	333.40
20,000.0000	OCCIDENTAL PETROLEUM CORP 1.450% 12/13/2013 DD 12/16/10	19,976.20	100.4370	20,087.40	111.20
20,000.0000	PACIFIC GAS & ELECTRIC CO 5.800% 03/01/2037 DD 03/13/07	19,691.00	105.9820	21,196.40	1,505.40
45,000.0000	PACIFIC GAS & ELECTRIC CO 5.625% 11/30/2017 DD 12/04/07	49,923.90	112.5810	50,661.45	737.55



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
30,000.0000	PEPSICO INC/NC 4.650% 02/15/2013 DD 12/04/07	32,667.60	107.6810	32,304.30	363.30-
45,000.0000	PRIVATE EXPORT FUNDING CORP 4.300% 12/15/2021 DD 11/24/09	42,876.45	102.8390	46,277.55	3,401.10
55,000.0000	ROCHE HOLDINGS INC 6.000% 03/01/2019 DD 02/25/09	62,833.10	116.2840	63,956.20	1,123.10
85,000.0000	ROYAL BANK OF SCOTLAND PLC/THE 3.400% 08/23/2013 DD 08/24/10	84,954.10	101.0160	85,863.60	909.50
50,000.0000	SHELL INTERNATIONAL FINANCE BV 4.300% 09/22/2019 DD 09/22/09	49,399.50	104.2550	52,127.50	2,728.00
72,000.0000	SIEMENS NV 144A 6.125% 08/17/2026 DD 08/16/06	81,226.08	112.8910	81,281.52	55.44
35,000.0000	SOUTHERN CALIFORNIA EDISON CO 5.000% 01/15/2016 DD 01/19/05	38,766.35	110.8390	38,793.65	27.30
50,000.0000	STATOIL ASA 3.125% 08/17/2017 DD 08/17/10	50,855.00	99.0240	49,512.00	1,343.00-
70,000.0000	TEVA PHARMACEUTICAL FINANCE II 3.000% 06/15/2015 DD 06/18/10	71,653.20	101.7480	71,223.60	429.60-
15,000.0000	TOTAL CAPITAL SA 3.000% 06/24/2015 DD 06/24/10	14,941.35	102.0970	15,314.55	373.20
35,000.0000	VERIZON COMMUNICATIONS INC 5.550% 02/15/2016 DD 02/15/06	38,792.95	112.0920	39,232.20	439.25
30,000.0000	VERIZON COMMUNICATIONS INC 6.350% 04/01/2019 DD 03/27/09	36,171.30	115.4150	34,624.50	1,546.80-
40,000.0000	VNO 2010-VNO C 5.280% 09/13/2020 DD 08/18/10	39,999.84	98.0710	39,228.40	771.44-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
30,000.0000	WEA FINANCE LLC / WT FINANCE A 6.750% 09/02/2019 DD 09/02/09	32,212.20	111.4020	33,420.60	1,208.40
70,000.0000	WESTERN UNION CO/THE 6.200% 06/21/2040 DD 06/21/10	71,151.50	98.9290	69,250.30	1,901.20-
TOTAL CORPORATE DEBT INSTRUMENTS - PREFERRED		3,456,370.40		3,472,415.55	16,045.15
<u>CORPORATE DEBT INSTRUMENTS</u>					
70,000.0000	AMERICREDIT AUTOMOBILE REC 4 D 4.200% 11/08/2016 DD 11/18/10	70,700.00	98.4300	68,901.00	1,799.00-
70,000.0000	BANC OF AMERICA COMMERCIA 3 AM VAR RT 07/10/2044 DD 08/01/06	62,562.50	96.9040	67,832.80	5,270.30
65,000.0000	BANC OF AMERICA COMMERCIA 3 AM VAR RT 06/10/2049 DD 07/01/07	38,793.30	82.6020	53,691.30	14,898.00
40,000.0000	BIOGEN IDEC INC 6.000% 03/01/2013 DD 03/04/08	42,484.00	108.0100	43,204.00	720.00
50,000.0000	COMCAST CORP 6.400% 03/01/2040 DD 03/01/10	50,293.00	106.9175	53,458.79	3,165.79
45,000.0000	DOMINION RESOURCES INC/VA 6.000% 11/30/2017 DD 12/04/07	49,992.30	113.2240	50,950.80	958.50
75,000.0000	DR PEPPER SNAPPLE GROUP INC 2.350% 12/21/2012 DD 12/21/09	75,974.25	102.3330	76,749.75	775.50
35,000.0000	ENERGY TRANSFER PARTNERS LP 7.500% 07/01/2038 DD 03/28/08	38,127.25	116.3140	40,709.90	2,582.65
35,000.0000	ENERGY TRANSFER PARTNERS LP 8.500% 04/15/2014 DD 04/07/09	41,245.75	116.1070	40,637.45	608.30-



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<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
40,000.0000	FIDELITY NATIONAL FINANCIAL IN 6.600% 05/15/2017 DD 05/05/10	39,958.80	99.7750	39,910.00	48.80-
60,000.0000	HASBRO INC 6.350% 03/15/2040 DD 03/11/10	62,983.20	101.1880	60,712.80	2,270.40-
50,000.0000	HEALTH CARE REIT INC 4.700% 09/15/2017 DD 09/10/10	49,855.00	99.6310	49,815.50	39.50-
30,000.0000	HEALTHCARE REALTY TRUST INC 6.500% 01/17/2017 DD 12/04/09	31,300.80	107.8450	32,353.50	1,052.70
80,000.0000	JEFFERIES GROUP INC 6.250% 01/15/2036 DD 01/26/06	63,751.20	89.5800	71,664.00	7,912.80
35,000.0000	KEYCORP 3.750% 08/13/2015 DD 08/13/10	34,957.30	100.3300	35,115.50	158.20
40,000.0000	NBCUNIVERSAL MEDIA LLC 4.375% 04/01/2021 DD 10/04/10	39,990.00	97.0610	38,824.40	1,165.60-
35,000.0000	NBCUNIVERSAL MEDIA LLC 2.875% 04/01/2018 DD 10/04/10	34,980.75	97.6960	34,193.60	787.15-
60,000.0000	ONCOR ELECTRIC DELIVERY CO LLC 7.500% 09/01/2038 DD 03/01/09	75,111.00	121.6600	72,996.00	2,115.00-
30,000.0000	PETROLEOS MEXICANOS 6.000% 03/05/2020 DD 09/05/10	29,636.40	106.0000	31,800.00	2,163.60
75,000.0000	PLAINS ALL AMERICAN PIPELINE L 4.250% 09/01/2012 DD 07/23/09	78,362.25	104.2800	78,210.00	152.25-
30,000.0000	POTASH CORP OF SASKATCHEWAN IN 3.250% 12/01/2017 DD 11/30/10	29,895.60	96.9030	29,070.90	824.70-
25,000.0000	ROWAN COS INC 7.875% 08/01/2019 DD 07/21/09	27,460.75	116.0500	29,012.50	1,551.75



THE BANK OF NEW YORK MELLON

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5500 SCHEDULE OF INVESTMENTS AT END OF PLAN YEAR
31 DECEMBER 2010

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NEW YORK LIFE INVESTMENT MANAG
NYLIM-FIBERWEB WASH-RYAN LABS

<u>SHARES/ PAR VALUE</u>	<u>SECURITY DESCRIPTION</u>	<u>COST</u>	<u>PRICE</u>	<u>MARKET VALUE</u>	<u>UNREALIZED GAIN/LOSS</u>
35,000.0000	ROWAN COS INC 5.000% 09/01/2017 DD 08/30/10	34,826.40	100.8710	35,304.85	478.45
30,000.0000	SARA LEE CORP 4.100% 09/15/2020 DD 09/07/10	29,977.80	95.7420	28,722.60	1,255.20-
60,000.0000	SUNOCO LOGISTICS PARTNERS OPER 6.850% 02/15/2040 DD 02/12/10	59,817.60	105.2150	63,129.00	3,311.40
30,000.0000	TELECOM ITALIA CAPITAL SA 6.175% 06/18/2014 DD 06/18/09	32,516.70	106.3470	31,904.10	612.60-
60,000.0000	TIME WARNER CABLE INC 5.400% 07/02/2012 DD 07/02/07	63,979.80	106.1630	63,697.80	282.00-
60,000.0000	TIME WARNER CABLE INC 5.850% 05/01/2017 DD 04/09/07	68,815.80	111.5800	66,948.00	1,867.80-
35,000.0000	TIME WARNER CABLE INC 7.300% 07/01/2038 DD 06/19/08	39,076.80	116.9310	40,925.85	1,849.05
75,000.0000	TIME WARNER CABLE INC 8.250% 02/14/2014 DD 11/18/08	89,460.75	116.0760	87,057.00	2,403.75-
50,000.0000	XEROX CORP 4.250% 02/15/2015 DD 12/04/09	51,672.00	104.6360	52,318.00	646.00
TOTAL CORPORATE DEBT INSTRUMENTS		1,536,559.05		1,569,821.69	31,262.64
<u>REGISTERED INVESTMENT COMPANIES</u>					
141,553.3300	DREYFUS TREASURY PRIME CASH 0.000% 12/31/2035 DD 04/09/97	141,553.33	100.0000	141,553.33	0.00
TOTAL REGISTERED INVESTMENT COMPANIES		141,553.33		141,553.33	0.00
GRAND TOTAL		7,366,170.20		7,450,497.92	84,327.72

Schedule II - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

See attached schedule.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Purchase	710,520.00	53,687.860	710,520.00	
11 SERIES - Share Purchase	1,457,712.11	112,809.586	1,457,712.11	
37 SERIES - Share Redemption	-1,345,501.35	-105,828.486	-1,082,195.91	263,305.44

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* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Columbia Marsico 21st Cent Z

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-543,323.70	-42,647.072	-406,909.03	136,414.67
20 SERIES - Share Redemption	-610,644.11	-48,133.526	-458,871.98	151,772.13

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Keeley Small Cap Value Fund

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-539,707.77	-25,044.444	-358,733.43	180,974.34
20 SERIES - Share Redemption	-605,850.36	-28,209.318	-403,588.56	202,261.80

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Rainier Small/Mid Eqty Prt I

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
Share Redemption	-537,855.55	-18,898.649	-389,453.41	148,402.14
20 SERIES - Share Redemption	-605,707.30	-21,351.643	-439,566.71	166,140.59

*

*

* Transaction is greater than 5% of the market value.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio

For Period January 1, 2010 to December 31, 2010

HOLDING - Ryan Labs (Wash) BNY/Mellon

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
12 SERIES - Brokerage Earnings	745,313.71	0.000		
17 SERIES - Share Purchase	1,926,746.32	1,926,746.320	1,926,746.32	
38 SERIES - Share Redemption	-1,224,896.39	-1,224,896.390	-1,224,896.39	

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*

* Transaction is greater than 5% of the market value.

Schedule II - Schedule H, Line 4j – Schedule of reportable transactions

For the year ended December 31, 2009

See attached schedule.

**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

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11 SERIES - Share Purchase	1,457,712.11	112,809.586	1,457,712.11	
37 SERIES - Share Redemption	-1,345,501.35	-105,828.486	-1,082,195.91	263,305.44

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**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

5% TRANSACTIONS Fiberweb Washougal Portfolio For Period January 1, 2010 to December 31, 2010

HOLDING - Columbia Marsico 21st Cent Z

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20 SERIES - Share Redemption	-610,644.11	-48,133.526	-458,871.98	151,772.13

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**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
Employees at Washougal**

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HOLDING - Keeley Small Cap Value Fund

Transaction	Transaction Dollar Amt	Shares Transacted	Cost	Realized Gain/Loss
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20 SERIES - Share Redemption	-605,850.36	-28,209,318	-403,588.56	202,261.80

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**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
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20 SERIES - Share Redemption	-605,707.30	-21,351,643	-439,566.71	166,140.59

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**Fiberweb Washougal, Inc.
Retirement Plan for Hourly
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5% TRANSACTIONS Fiberweb Washougal Portfolio For Period January 1, 2010 to December 31, 2010

HOLDING - Ryan Labs (Wash) BNY/Mellon

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17 SERIES - Share Purchase	1,926,746.32	1,926,746.320	1,926,746.32	
38 SERIES - Share Redemption	-1,224,896.39	-1,224,896.390	-1,224,896.39	

*
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*

* Transaction is greater than 5% of the market value.

Plan Name	Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees	EMP ID	62-1421310
Plan Sponsor's Name	Fiberweb Washougal, Inc.	PN:	003

[illegible]

Attachment to 2010 Form 5500
Schedule SB, line 25 - Change in Method

Plan Name <u>Fiberweb Washougal, Inc. Retirement Plan for Hourly Employees</u>	EIN: <u>62-1421310</u>
Plan Sponsor's Name <u>Fiberweb Washougal, Inc.</u>	PN: <u>003</u>

Describe the change:

The interest discounting methodology has been changed from the Full Yield Curve (with an October lookback period) in 2009 to the default basis of the PPA Segment Rates (with a December lookback period) in 2010.

In addition, the asset valuation method has been changed to the Asset Averaging Method as defined under the Pension Protection Act of 2006 and IRS regulations thereunder (and further modified by WRERA to include expected interest).

Schedule SB, line 32 - Schedule of Amortization Bases

Plan Sponsor's Name	Fiberweb Washougal, Inc.	PN:	003
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