

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☒ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>NATIONAL STARCH LLC PENSION PLAN</u> 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>NATIONAL STARCH LLC</u> <u>ICI GROUP SERVICES, 10 FINDERNE AVE</u> <u>BRIDGEWATER, NJ 08807</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/31/2008</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>83-0506453</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>908-203-2877</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>325500</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>03/31/2008</u>		2b Employer Identification Number (EIN) <u>83-0506453</u>		2c Sponsor's telephone number <u>908-203-2877</u>		2d Business code (see instructions) <u>325500</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>										
1c Effective date of plan <u>03/31/2008</u>											
2b Employer Identification Number (EIN) <u>83-0506453</u>											
2c Sponsor's telephone number <u>908-203-2877</u>											
2d Business code (see instructions) <u>325500</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/20/2011	JOHN SUROWIEC
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") NATIONAL STARCH LLC ICI GROUP SERVICES, 10 FINDERNE AVE BRIDGEWATER, NJ 08807	3b Administrator's EIN 83-0506453 3c Administrator's telephone number 908-203-2877
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year	5	1449
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	698
b Retired or separated participants receiving benefits.....	6b	466
c Other retired or separated participants entitled to future benefits.....	6c	258
d Subtotal. Add lines 6a , 6b , and 6c	6d	1422
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	1422
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1G 3H 3J 3F

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>NATIONAL STARCH LLC PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>NATIONAL STARCH LLC</u>	D Employer Identification Number (EIN) <u>83-0506453</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>99221949</u>
b Actuarial value	2b <u>100963597</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>466</u> <u>49400226</u>
b For terminated vested participants	3b <u>285</u> <u>9906487</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>18551359</u>
(2) Vested benefits	3c(2) <u>47591757</u>
(3) Total active	3c(3) <u>698</u> <u>66143116</u>
d Total	3d <u>1449</u> <u>125449829</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.69</u> %
6 Target normal cost	6 <u>4896796</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary <u>NICOLE M. STOPOULOS</u>	Date <u>11-05133</u>
Type or print name of actuary <u>TOWERS WATSON PENNSYLVANIA INC.</u>	Most recent enrollment number <u>312-525-2500</u>
Firm name <u>191 N. WACKER DRIVE, SUITE 2100</u> <u>CHICAGO, IL 60606-1615</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	10940331	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	4480357	0
9	Amount remaining (Item 7 minus item 8).....	6459974	0
10	Interest on item 9 using prior year's actual return of <u>14.16</u> %	914988	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>8.20</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	7374962	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	0	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	80.48 %
15	Adjusted funding target attainment percentage.....	15	80.48 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	94.18 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls						
18	Contributions made to the plan for the plan year by employer(s) and employees:						
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
04/19/2010	1120090		09/14/2011	5500000			
07/14/2010	1120090						
10/14/2010	1120090						
12/09/2010	22700000						
04/13/2011	2100000						
07/14/2011	2100000						
			Totals ▶	18(b)	35760270	18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a	Contributions allocated toward unpaid minimum required contribution from prior years.....	0
b	Contributions made to avoid restrictions adjusted to valuation date	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	33370258
20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b	If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c	If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)	21b			4
22 Weighted average retirement age	22			60
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	4896796
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	19468239	3276349
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	8173145
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	0	0
36 Additional cash requirement (item 34 minus item 35).....	36	8173145
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	33370258
38 Interest-adjusted excess contributions for current year (see instructions).....	38	25197113
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan NATIONAL STARCH LLC PENSION PLAN	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL STARCH LLC	D Employer Identification Number (EIN) 83-0506453	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: MCGLADREY & PULLEN, LLP	b EIN: 42-0714325
c Position: ACCOUNTANT	
d Address: 191 N WACKER DR STE 1400 CHICAGO, IL 60606	e Telephone: 312-782-2190
Explanation: NATIONAL STARCH WAS ACQUIRED BY CORN PRODUCTS OCTOBER 1, 2010.CORN PRODUCTS USES CROWE HORWATH AS OUR BENEFIT PLAN AUDITORS IN THE US.THEREFORE, FOR THE 2010 NATIONAL STARCH BENEFIT PLAN AUDITS, CONDUCTED IN 2011, WE MADE THE DECISION TO USE CROWE	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN:
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN;
c Position:	
d Address:	e Telephone:
Explanation:	

a Name:	b EIN;
c Position:	
d Address:	e Telephone:
Explanation:	

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>NATIONAL STARCH LLC PENSION PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL STARCH LLC</u>	D Employer Identification Number (EIN) <u>83-0506453</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MASTER TRUST FOR DEFINED BNFT PLNS</u>		
b Name of sponsor of entity listed in (a): <u>ICI AMERICAN HOLDINGS INC</u>		
c EIN-PN <u>04-3222237-201</u>	d Entity code <u>M</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NTGI COLLECT SHORT-TERM INVESTMT FD</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST GLOBAL INVESTMENTS</u>		
c EIN-PN <u>45-6138589-084</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4485199</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NTGI-QM COLLEC DAIL EAFE INDEX-LEND</u>		
b Name of sponsor of entity listed in (a): <u>NORTHERN TRUST GLOBAL INVESTMENTS</u>		
c EIN-PN <u>45-6138589-017</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21238274</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB LONG TERM CREDIT BOND INDEX FD</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-062</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33908683</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV LONG BOND INDEX FUND</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-006</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>21657819</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV LARGE CAP GROWTH STK INDEX FD</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>17187553</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV LARGE CAP VALUE STOCK INDEX F</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>25858503</u>

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan NATIONAL STARCH LLC PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 NATIONAL STARCH LLC	D Employer Identification Number (EIN) 83-0506453	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		9700000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		3144
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		124336031
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	88575671	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	88575671	134039175

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	88575671	134039175
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	44960270	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		44960270

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1917523
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		9510827
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		56388620

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	12347795	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		12347795
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	545455	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		545455
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		12893250

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		43495370
l Transfers of assets:			
(1) To this plan.....	2l(1)		1968134
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CROWE HORWATH LLP

(2) EIN: 35-0921680

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....		X	
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>		
A Name of plan <u>NATIONAL STARCH LLC PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>	
C Plan sponsor's name as shown on line 2a of Form 5500 <u>NATIONAL STARCH LLC</u>	D Employer Identification Number (EIN) <u>83-0506453</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions..... 1 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 04-3222237

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year..... 3 0

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year 6a _____

b Enter the amount contributed by the employer to the plan for this plan year 6b _____

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)..... 6c _____

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No

11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 0% Investment-Grade Debt: 0% High-Yield Debt: 0% Real Estate: 0% Other: 100%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**NATIONAL STARCH LLC
PENSION PLAN**

FINANCIAL STATEMENTS
December 31, 2010 and 2009

NATIONAL STARCH LLC PENSION PLAN

FINANCIAL STATEMENTS
December 31, 2010 and 2009

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Crowe Horwath LLP
Independent Member Crowe Horwath International

REPORT OF INDEPENDENT AUDITORS

To the Pension Committee of the
National Starch LLC Pension Plan
Westchester, Illinois

We were engaged to audit the accompanying statement of net assets available for benefits of the National Starch LLC Pension Plan (the "Plan") as of December 31, 2010 and the related statement of changes in net assets available for benefits for the year then ended, and the statement of accumulated plan benefits as of December 31, 2009 and the related statement of changes in accumulated plan benefits for the year then ended, and the 2010 supplemental schedules. These financial statements are the responsibility of the Plan's management. The statement of net assets available for benefits of the Plan as of December 31, 2009, and the statement of changes in net assets available for benefits for the year then ended were reported on by other auditors whose report dated April 28, 2011, disclaimed an opinion for the same reasons described in the following paragraph.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by State Street Bank and Trust Co., the trustee of the Plan and the Master Trust for Defined Benefit Plans of ICI American Holdings, Inc. in which the Plan had a beneficial interest, and The Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the 2010 financial statements and supplemental schedules. We have been informed by the plan administrator that The Northern Trust Company held the Plan's investment assets and executed investment transactions from November 1, 2010 to December 31, 2010, and that State Street Bank and Trust Co. held investment assets of the Plan and the Master Trust for Defined Benefit Plans of ICI American Holdings, Inc. and executed investment transactions from January 1, 2010 to October 31, 2010. The Plan administrator has obtained certifications from the trustees as of December 31, 2010 and for the year then ended that the information provided to the plan administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to express, and do not express, an opinion on the accompanying 2010 financial statements and supplemental schedules taken as a whole. The form and content of the information included in the 2010 financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Crowe Horwath LLP

Crowe Horwath LLP

Oak Brook, Illinois
October 17, 2011

NATIONAL STARCH LLC PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments, at fair value		
Collective trust funds	\$ 124,336,031	\$ -
Plan interest in Master Trust for Defined Benefit Plans of ICI American Holdings, Inc.	-	88,575,671
Receivables		
Employer contribution	9,700,000	-
Accrued income	<u>3,144</u>	<u>-</u>
Total receivables	9,703,144	-
Total assets	<u>134,039,175</u>	<u>88,575,671</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 134,039,175</u>	<u>\$ 88,575,671</u>

See accompanying notes to financial statements.

NATIONAL STARCH LLC PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2010 and 2009

	<u>2010</u>	<u>2009</u>
Additions		
Investment income		
Plan interest in Master Trust for Defined Benefit Plans		
of ICI American Holdings, Inc. investment income	\$ 9,510,827	\$ 11,672,512
Net appreciation in fair value of investments	1,550,832	-
Dividends and interest	366,691	-
Less investment expenses	<u>-</u>	<u>252,300</u>
Total investment income	11,428,350	11,420,212
Contributions		
Company contributions	<u>44,960,270</u>	<u>-</u>
Total additions	56,388,620	11,420,212
Deductions		
Benefits paid to participants	12,347,795	6,425,061
Administrative and other expenses	<u>545,455</u>	<u>410,478</u>
Total deductions	<u>12,893,250</u>	<u>6,835,539</u>
Net increase prior to transfers	43,495,370	4,584,673
Assets merged in from other plans (Note 1)	<u>1,968,134</u>	<u>-</u>
Net increase, including transfers	45,463,504	4,584,673
Net assets available for benefits		
Beginning of year	<u>88,575,671</u>	<u>83,990,998</u>
End of year	<u>\$ 134,039,175</u>	<u>\$ 88,575,671</u>

See accompanying notes to financial statements.

NATIONAL STARCH LLC PENSION PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS
December 31, 2009

Actuarial present value of accumulated plan benefits	
Vested benefits	
Participant beneficiaries currently receiving payments	\$ 53,387,463
Other participants	<u>69,089,541</u>
Total vested benefits	122,477,004
Non-vested benefits	<u>21,294,778</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 143,771,782</u>

See accompanying notes to financial statements.

NATIONAL STARCH LLC PENSION PLAN
STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS
Year Ended December 31, 2009

Actuarial present value of accumulated plan benefits at beginning of year	\$ 126,756,805
Increase (decrease) during the year attributable to:	
Interest	7,415,464
Distributions	(6,425,061)
Benefits accumulated	4,609,153
Assumption changes	8,394,879
Plan amendments	239,628
Transfers in	<u>2,780,914</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 143,771,782</u>

See accompanying notes to financial statements.

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the National Starch LLC Pension Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General: The Plan, which became effective April 1, 2008, is a noncontributory defined benefit pension plan covering eligible employees of National Starch LLC (the Company), as defined by the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension, Death and Disability Benefits: A vested participant who retires at the normal retirement date (the first day of the month following his/her 65th birthday) and has completed 5 years of service is entitled to normal retirement benefits in the form of a joint and survivor annuity, or if the participant waives the joint and survivor annuity option, a single life annuity, or equal installments over the assumed life expectancy of the participant, or over the assumed joint life expectancy of the participant and his/her beneficiary with a 10-year certain option. The monthly amount of the annuity is determined by a formula times years of credited service, as defined by the Plan, to a maximum of 40 years. A lump-sum distribution is available for participants whose present value of benefits is \$1,000 or less. Salaried and non-union hourly employees may elect, with spouse consent, to receive the actuarial equivalent of their benefit as a lump-sum following termination of employment.

A participant who has attained the age of 55 and has completed at least 5 years of eligible service may elect early retirement. The annual amount of early retirement benefits is determined as described above for normal benefits but is reduced by 4 percent for each month by which the date the retirement income commences precedes age 60. Certain groups are eligible for an unreduced retirement once they are over age 55 and their age plus years of vesting equals or exceeds 85.

The spouse of a vested participant, upon the death of the vested participant, is entitled to 50% of the benefits which would have been payable to the vested participant. For a participant who is not married, upon the death of the vested participant, a retirement benefit will be paid to the beneficiary in the form of monthly installments or a lump-sum. If there is no surviving spouse or named beneficiary, a benefit may be payable to the employee's estate.

Active employees who become totally disabled and who qualify for both Social Security Disability and the National Starch Long-Term Disability Plan continue to accrue benefits as if their service and annual compensation remained the same as at the time they become disabled until they reach normal retirement age.

Vesting: Participants of the Plan vest in the benefits of the Plan according to the specific vesting schedules by plant location.

Plan Transfer: During 2010, the assets and liabilities attributable to the accrued benefits of certain active Henkel IT participants were spun off from the National Starch and Chemical Company Consolidated Pension Plan and transferred to the National Starch LLC Pension Plan.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 2 - SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation: The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

Estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures, and actual results may differ from those estimates. It is at least reasonably possible that a significant change may occur in the near term for the estimates of the actuarial present value of accumulated plan benefits.

Risks and Uncertainties: Investments are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain Plan investments, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee compensation and demographics, all of which are subject to change. Due to the uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these assumptions will occur in the near term, and the effect of such changes could be material to the financial statements.

Investment Valuation and Income Recognition: The Plan's investments are reported at fair value. The equity interest in the Master Trust for Defined Benefit Plans of ICI American Holdings, Inc. (the Master Trust) is valued at the Plan's share of the fair value of the net assets held by the Master Trust. The fair value of the Plan's interest in the Master Trust is based on beginning-of-period value of the Plan's interest in the Master Trust plus actual contributions and allocated investment income less actual distributions and allocated administrative expenses.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits: Benefits are recorded when paid.

NOTE 3 - FUNDING POLICY

The Plan is funded in accordance with the contribution requirements of ERISA. Participants are not permitted to make contributions to the Plan. The Company contributes such amounts as are necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits paid to the Plan participants. The minimum funding requirements of ERISA were met for 2010 and 2009.

NOTE 4 - INVESTMENTS – UNAUDITED INFORMATION

The Northern Trust Company held the Plan's investment assets and executed investment transactions from November 1, 2010 to December 31, 2010, and State Street Bank and Trust Co. held the Plan's and Master Trust's investment assets and executed investment transactions from January 1, 2009 to October 31, 2010. Substantially all information pertaining to the Plan's and Master Trust's investments included in the financial statements has been certified by The Northern Trust Company and State Street Bank and Trust Co. This information has not been audited by independent accountants.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 4 - INVESTMENTS – UNAUDITED INFORMATION (Continued)

The following table represents the fair value of investments held by the Plan at December 31, 2010 and 2009, and investment income for the years then ended.

	<u>2010</u>	<u>2009</u>
Investments, at estimated fair value:		
Collective trust funds		
Northern Trust Global Investments Collective Daily	\$ 21,238,274*	\$ -
EAFE Index Fund Lending		
Mellon Capital Management Large Cap Growth	17,187,553*	-
Stock Index Fund		
Mellon Capital Management Value Stock Index Fund	25,858,503*	-
Mellon Capital Management Bond Index Fund	33,908,683*	-
Mellon Capital Management Long Bond Index Fund	21,657,819*	-
Northern Trust Global Investments Short Term	4,485,199	-
Investment Fund		
Plan interest in Master Trust for Defined Benefit	-	88,575,671*
Plans of ICI American Holdings, Inc.		
Investment income:		
Master Trust for Defined Benefit Plans of		
ICI American Holdings, Inc. investment income	\$ 9,510,827	\$ 11,672,512
Net appreciation in fair value of collective trusts	1,550,832	-
Dividends and Interest	366,691	-

* - Investment represents more than 5% of the Plan's net assets.

NOTE 5 - FAIR VALUE MEASUREMENTS

Fair value is the price that would be received by the Plan for an asset or paid by the Plan to transfer a liability (an exit price) in an orderly transaction between market participants on the measurement date in the Plan's principal or most advantageous market for the asset or liability. Fair value measurements are determined by maximizing the use of observable inputs and minimizing the use of unobservable inputs. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (level 1 measurements) and gives the lowest priority to unobservable inputs (level 3 measurements). The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1: Quoted prices (unadjusted) for identical assets or liabilities in active markets that the Plan has the ability to access as of the measurement date.

Level 2: Significant other observable inputs other than level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3: Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The following are descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments held directly by the Plan and those held as underlying investments of the Master Trust.

Plan interest in Master Trust: The fair value of the Plan's interest in the Master Trust reflects the Plan's interest in the fair value of the underlying net assets of the Master Trust.

Common stock, convertible bonds, depository receipts, foreign currency, preferred stock, and warrants: Valued at the closing price reported on the active market on which the individual securities are traded.

Corporate bonds: Certain corporate bonds are valued at the closing price reported in the active market in which the bonds are traded. Others are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs such as current yields of similar instruments but includes adjustments for certain risks that may not be observable such as credit and liquidity risks.

Registered investment companies: These investments are valued at the quoted market price of shares held by the Master Trust at year-end.

Private equity investments: These investments are valued at the net asset value provided to the trustee by the partnership managers on a lagged basis and adjusted for any cash flow activity that transpired during the most recent period (level 3 inputs). Further disclosures regarding these investments can be found at the end of Note 5.

Collective trust funds: The fair values of investments in collective trusts are determined by the custodian based on their net asset values and supported by the value of underlying securities and by the unit prices of actual purchase and sale transactions occurring as of or close to the financial statement date (level 2 inputs). Further disclosures regarding these investments can be found at the end of Note 5.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

Investments measured at fair value on a recurring basis, which are held directly by the Plan as of December 31, 2010, are summarized below:

	Fair Value Measurements at December 31, 2010 Using		
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Investments:			
Collective Trust Funds			
International index funds	\$ -	\$ 21,238,274	\$ -
Domestic large cap equity funds	-	43,046,056	-
Long term fixed income funds	-	55,566,502	-
Short term fixed income funds	-	4,485,199	-
Total investments	\$ -	\$124,336,031	\$ -

There were no significant transfers between level 1 and level 2 during 2010.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

Investments measured at fair value on a recurring basis, which are held by the Master Trust as of December 31, 2009, are summarized below. See Note 6 for additional information concerning the Master Trust.

	Fair Value Measurements at December 31, 2009 Using		
	Quoted Prices in Active Markets For Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Equity securities:			
Common stock			
Small cap	\$ 915,399	\$ -	\$ 1,020,613
Mid cap	6,435,078	-	-
Large cap	11,946,859	-	-
International	2,613,210	-	-
Preferred Stock			
Small cap	2,512,848	-	-
Mid cap	406,926	-	-
Collective Trusts			
Small cap	-	332,428,326	-
Shares of registered investment companies	-	4,672,629	-
Warrants	2,025	-	-
Private equity investments	-	-	63,171,398
Depository receipts			
Mid cap foreign investments	86,411	-	-
Large cap foreign investments	3,662,126	-	-
Fixed income securities:			
Convertible bonds			
Domestic	-	28,859,592	-
International	-	39,566,897	-
Corporate bonds			
Domestic	-	47,150	-
International	-	815,625	-
Collective trusts:			
Short-term investments	-	16,380,731	-
Cash:			
Foreign currency	449,161	-	-
	<u>\$ 29,030,043</u>	<u>\$422,770,950</u>	<u>\$ 64,192,011</u>

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The table below presents a reconciliation of all investments of the Master Trust measured at fair value on a recurring basis using significant unobservable inputs (level 3) for the year ended December 31, 2010.

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	Private Equity Investments	Common Stock	Total
Balance, January 1, 2010	\$ 63,171,398	\$ 1,020,613	\$ 64,192,011
Unrealized gains related to investments still held at the report date	6,142,139	14,785	6,156,924
Realized gains	3,523,592	-	3,523,592
Purchases, sales, issuances, repayments and settlements (net)	<u>(6,621,981)</u>	<u>-</u>	<u>(6,621,981)</u>
Balance, December 31, 2010	<u>\$ 66,215,148</u>	<u>\$ 1,035,398</u>	<u>\$ 67,250,546</u>

The table below presents a reconciliation of all investments of the Master Trust measured at fair value on a recurring basis using significant unobservable inputs (level 3) for the year ended December 31, 2009.

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	Private Equity Investments	Common Stock	Total
Balance, January 1, 2009	\$ 73,754,861	\$ 1,035,405	\$ 74,790,266
Unrealized losses related to investments still held at the report date	(11,794,670)	(14,792)	(11,809,462)
Purchases, sales, issuances, repayments and settlements (net)	<u>1,211,207</u>	<u>-</u>	<u>1,211,207</u>
Balance, December 31, 2009	<u>\$ 63,171,398</u>	<u>\$ 1,020,613</u>	<u>\$ 64,192,011</u>

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth additional disclosures of the Master Trust's investments whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2009:

<u>Investment</u>	<u>Fair Value</u>	<u>Unfunded Commitment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Private Equity Investments:				
Carlyle Partners III (a)	\$ 2,122,328	\$ 1,394,175	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Carlyle Partners IV (a)	12,023,951	1,200,697	Not permitted without consent of the General Partner.	45 day written notice of withdrawal must be provided to the General Partner.
Carlyle Partners V (a)	3,604,992	10,372,031	Not permitted without consent of the General Partner.	45 day written notice of withdrawal must be provided to the General Partner.
Meritech Capital Partners II (b)	1,158,840	362,500	Permitted within the guidelines of the Partnership Agreement.	None stated by the partnership agreement.
Meritech Capital Partners (c)	1,315,246	825,000	Permitted within the guidelines of the Partnership Agreement.	None stated by the partnership agreement.
Oaktree Emerging Markets (d)	23,863,554	-	Not permitted without consent of the General Partner.	None stated by the partnership agreement.
Summit Ventures IV (e)	53,721	150,000	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Summit Ventures VI B (e)	3,164,292	-	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Summit V Companion Fund (e)	229,826	175,000	Not permitted without consent of the General Partner.	None stated by the partnership agreement.
Summit Subordinated Debt Fund (f)	31,156	750,000	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Summit Subordinated Debt II (g)	494,212	750,000	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Summit Subordinated Debt III (g)	4,810,689	637,500	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Summit Partners Subordinated Debt Fund IV (g)	487,500	7,012,500	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Summit Partners Private Equity VII (h)	3,624,953	2,767,500	Not permitted unless required by law or regulation.	None stated by the partnership agreement.
Weston Presidio Capital III (i)	1,138,619	602,000	Not permitted without consent of the General Partner.	None stated by the partnership agreement.
Weston Presidio Capital IV (i)	2,361,260	207,500	Not permitted without consent of the General Partner.	None stated by the partnership agreement.
Weston Presidio Capital V (i)	2,386,259	1,512,000	Not permitted without consent of the General Partner.	None stated by the partnership agreement.
Shares of common stock equity securities (small cap):				
US Legal Support Inc. (k)	1,020,613	-	Daily	None

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

The following table sets forth additional disclosures of investments of the Plan or the Master Trust whose fair value is estimated using net asset value per share (or its equivalent) as of December 31, 2010 and 2009:

<u>Investment</u>	<u>Redemption Frequency</u>	<u>Redemption Notice Period</u>
Shares of common/collective trusts:		
Mellon US TAA (l)	Semi-monthly	2 day
Mellon Global TAA (l)	Semi-monthly	2 day
Mellon Corp. Bond Index (m)	Weekly	Immediate
Mellon Large Cap Growth (n)	Daily	Immediate
Mellon Long Bond (m)	Daily	Immediate
Mellon Large Cap Value (n)	Daily	Immediate
EAFE Equity Index (o)	Daily	Immediate
Short Term Investment Fund (p)	Daily	Immediate

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

- a) The Partnership's primary activity is to invest (i) in control positions in management-led buyouts, restructurings, bankruptcies, and other opportunistic situations and (ii) in strategic minority investments in public and private companies.
- b) The Partnership's primary activity is to invest in the most attractive later stage information technology companies from Accel Partners, Redpoint Ventures, Oak Investment Partners and Worldview Technology Partners' ("Sponsoring Funds") portfolios. In addition, the Partnership will co-invest alongside one or more of the Sponsoring Funds in special situations, buyouts, spin-offs, and other late stage investment opportunities.
- c) The Partnership's primary activity is to invest in the most attractive later stage information technology companies from Accel Partners, Brentwood Venture Capital, Oak Investment Partners and Worldview Technology Partners' ("Sponsoring Funds") portfolios. In addition, the Partnership will co-invest alongside one or more of the Sponsoring Funds in special situations buyouts, spin-offs, and other late stage investment opportunities.
- d) The fund invests in equity securities of issuers primarily in (a) emerging and developed markets in the Asia Pacific region (including Japan, Hong Kong, Singapore, Australia and New Zealand) and (b) emerging markets in other parts of the world, including Latin America, Eastern Europe, the Middle East and Russia. The fund focuses primarily on listed equities but in some instances, may also invest in private or unlisted equity interests, debt securities and derivative products. The fund also engages in short selling strategies and may leverage its capital.
- e) The fund invests in securities of emerging growth companies seeking capital for expansion, including buyout or recapitalization transactions and other related investing activities.
- f) The fund invests in subordinated debt with attached equity securities in management buyouts, recapitalizations, and other private equity transactions.
- g) The fund invests in subordinated debt with attached equity securities in management buyouts, recapitalizations, and other similar transactions.
- h) The fund invests in securities of emerging growth companies seeking capital for expansion, including buyout or recapitalization transactions and other related investing activities.
- i) The fund invests primarily in equity capital in emerging growth companies principally in North America.
- k) Represents an investment in the common shares of US Legal Support Inc. US Legal Support Inc. is a privately held company that provides various litigation services (court reporting, record retrieval, legal placement and staffing).
- l) These are both domestic and international tactical asset allocation funds that are managed by Mellon. Funds are invested tactically across various markets/industries.
- m) These funds invest in small cap long term corporate bonds.
- n) These funds invest in diversified stocks of large cap growth/value companies with the objective of outperforming their respective benchmarks.
- o) The primary objective of the fund is to approximate the risk and return characterized by the Morgan Stanley Europe, Australasia, and Far East (MSCI EAFE) Index. This fund invests in foreign common stock and a short term investment fund.
- p) The fund seeks to maximize current income on cash reserves to the extent consistent with principal preservation and maintenance of liquidity. This fund invests primarily in high grade instruments with short maturities.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 6 - MASTER TRUST

At December 31, 2009 the assets of the Master Trust were held by State Street Bank and Trust Co. At December 31, 2009, the Plan's interest in the net assets of the Master Trust was approximately 17 percent. The Plan's interest in the Master Trust was liquidated effective November 1, 2010. Investment income and administrative expenses related to the Master Trust were allocated to the individual plans based upon average monthly balances invested by each plan in the Master Trust.

See Note 5 for investments of the Master Trust measured at fair value on a recurring basis.

The net investment income of the Master Trust for the year ended December 31, 2010, is presented in the following table. The Plan only held an interest in the Master Trust through October 31, 2010.

Net appreciation in fair value of investments:	
Collective trusts	\$ 35,295,559
Mutual funds	2,288,897
Common and preferred stocks	4,906,602
Private equity investments	9,725,484
Foreign currency	2,649,228
Corporate bonds	4,917,250
Other	<u>20,612</u>
Total appreciation	59,803,632
Interest	1,874,889
Dividends	837,136
Other income	<u>198,081</u>
Total investment income	<u>\$ 62,713,738</u>

During 2009, the Master Trust investments, including investments bought, sold and held, appreciated in value by \$65,425,400.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Benefits of participants to whom retirement payments commenced or could have commenced had the participant retired at least three years preceding the date of termination, based on the plan provisions in effect five years prior to termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 7 - PLAN TERMINATION (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 8 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated benefits are those future periodic payments that are attributable under the Plan's provisions to the services employees have rendered. Accumulated benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of the employees who have died, and (c) present employees or their beneficiaries. All benefits payable are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated benefits is determined by an actuary from Towers Watson, and is that amount that results from applying actuarial assumptions to adjust the accumulated benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, or retirement) between the valuation date and the expected date of payment.

The actuarial valuations are done using the beginning of the year method. Therefore, the statement of accumulated plan benefits as of December 31, 2009, is presented from information provided by the actuary as of January 1, 2010. There has been no significant change in the Plan's provisions or coverage from December 31, 2009 to January 1, 2010. The actuarial valuation as of December 31, 2010 has not yet been completed.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 8 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The significant actuarial assumptions used in the valuation at December 31, 2009, were as follows:

Mortality rate	Gender-specific RP2000 tables with mortality improvements through 2015 for healthy participants; with white collar adjustments for salaried and no collar adjustments for all others.
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Assumed retirement age	<p>Actives:</p> <table border="0" style="margin-left: 40px;"> <tr> <td></td> <td style="text-align: center;"><u>Retirement Rate</u></td> </tr> <tr> <td></td> <td style="text-align: center;">Eligible for Not Eligible for</td> </tr> <tr> <td></td> <td style="text-align: center;">Unreduced Unreduced</td> </tr> <tr> <td style="text-align: center;"><u>Age</u></td> <td style="text-align: center;"><u>Benefits</u> <u>Benefits</u></td> </tr> <tr> <td style="text-align: center;">55-59</td> <td style="text-align: center;">20% 10%</td> </tr> <tr> <td style="text-align: center;">60-61</td> <td style="text-align: center;">30 15</td> </tr> <tr> <td style="text-align: center;">62-64</td> <td style="text-align: center;">60 30</td> </tr> <tr> <td style="text-align: center;">65</td> <td style="text-align: center;">100 100</td> </tr> </table>		<u>Retirement Rate</u>		Eligible for Not Eligible for		Unreduced Unreduced	<u>Age</u>	<u>Benefits</u> <u>Benefits</u>	55-59	20% 10%	60-61	30 15	62-64	60 30	65	100 100
	<u>Retirement Rate</u>																
	Eligible for Not Eligible for																
	Unreduced Unreduced																
<u>Age</u>	<u>Benefits</u> <u>Benefits</u>																
55-59	20% 10%																
60-61	30 15																
62-64	60 30																
65	100 100																

Inactives: Retirement age is assumed to be age 65.

Disability rates	<table border="0" style="margin-left: 40px;"> <tr> <td style="text-align: center;"><u>Age</u></td> <td style="text-align: center;"><u>Retirement Rate</u></td> </tr> <tr> <td style="text-align: center;">25</td> <td style="text-align: center;">0.06%</td> </tr> <tr> <td style="text-align: center;">30</td> <td style="text-align: center;">0.06</td> </tr> <tr> <td style="text-align: center;">40</td> <td style="text-align: center;">0.11</td> </tr> <tr> <td style="text-align: center;">50</td> <td style="text-align: center;">0.46</td> </tr> <tr> <td style="text-align: center;">55</td> <td style="text-align: center;">1.02</td> </tr> <tr> <td style="text-align: center;">60</td> <td style="text-align: center;">1.61</td> </tr> </table>	<u>Age</u>	<u>Retirement Rate</u>	25	0.06%	30	0.06	40	0.11	50	0.46	55	1.02	60	1.61
<u>Age</u>	<u>Retirement Rate</u>														
25	0.06%														
30	0.06														
40	0.11														
50	0.46														
55	1.02														
60	1.61														

Form of payment	Lump-sum payment for most eligible participants, otherwise assumed to be a life annuity.
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Settlement rate	5.60%, changed from 6.00% at December 31, 2008
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The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

(Continued)

NATIONAL STARCH LLC PENSION PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 9 - PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are managed by State Street Bank and Trust Co. or The Northern Trust Company, the plan trustees; therefore, these transactions qualify as party-in-interest transactions.

The Company provides administrative services to the Plan and does not receive any compensation from the Plan for these services. The Plan pays certain administrative and investment management costs of the Plan which are considered party-in-interest transactions.

NOTE 10 - INCOME TAX STATUS

The Company will file for a determination letter with the Internal Revenue Service (IRS) during its next open filing cycle. The Company has not yet received a determination letter from the IRS. The Plan Administrator believes that the Plan is designed and is currently operating in compliance with applicable requirements of the Internal Revenue Code.

NOTE 11 - PLAN AMENDMENT

Effective April 30, 2010, the Plan was amended to freeze participation and cease future benefit accruals under the Plan. No person shall accrue a benefit under the Plan after April 30, 2010, and credited service completed after April 30, 2010 will not be taken into account for purposes of determining benefits under the Plan. Hours of service credited after April 30, 2010 will be taken into account for purposes of determining years of vesting and vesting service.

NOTE 12 - SUBSEQUENT EVENTS

Plan management has evaluated subsequent events for recognition and disclosure through October 17, 2011, which is the date the financial statements were available to be issued.

SUPPLEMENTAL SCHEDULES

NATIONAL STARCH LLC PENSION PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2010

Name of Plan Sponsor: National Starch LLC
Employee Identification Number: 83-0506453
Three-Digit Plan Number: 001

<u>(a)</u>	<u>(b)</u> Identity of Issue, Borrower, Lessor, Or Similar Party	<u>(c)</u> Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	<u>(d)</u> Cost	<u>(e)</u> Current Value
<u>Collective Trust Funds</u>				
*	Northern Trust Global Investments	Collective Short Term Investment Fund – 4,485,199 units	\$ 4,485,199	\$ 4,485,199
*	Northern Trust Global Investments	Collective Daily EAFE Index Fund Lending – 57,180 units	20,700,000	21,238,274
	Mellon Capital Management	Bond Index Fund – 104,279 units	34,400,000	33,908,683
	Mellon Capital Management	Long Bond Index Fund – 30,914 units	22,500,000	21,657,819
	Mellon Capital Management	Large Cap Growth Stock Index Fund – 50,689 units	16,300,000	17,187,553
	Mellon Capital Management	Large Cap Value Stock Index Fund – 60,228 units	24,400,000	<u>25,858,503</u>
				<u>\$ 124,336,031</u>

* denotes party-in-interest

NATIONAL STARCH LLC PENSION PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2010

Name of Plan Sponsor: National Starch LLC
Employee Identification Number: 83-0506453
Three-Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Investment Including: Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Purchase Price	(d) Selling Price	(e) Lease/ Rental	(f) Expenses Incurred	(g) Cost Of Asset	(h) Value of Asset On Transaction Date	(i) Net Gain Or (Loss)
Category (i) - A single transaction in excess of 5% of the current value of Plan assets:								
Mellon Capital Management	Bond Index Fund	6,500,000	-	-	-	6,500,000	6,500,000	-
Mellon Capital Management	Large Cap Value Stock Index Fund	4,600,000	-	-	-	4,600,000	4,600,000	-
Northern Trust Global Investments	Collective Daily EAFE Index Fund Lending	17,300,000	-	-	-	17,300,000	17,300,000	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	22,700,000	-	-	-	22,700,000	22,700,000	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	-	18,500,000	-	-	18,500,000	18,500,000	-

NATIONAL STARCH LLC PENSION PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2010

Name of Plan Sponsor: National Starch LLC
Employee Identification Number: 83-0506453
Three-Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Investment Including, Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Purchase Price	(d) Selling Price	(e) Lease/ Rental	(f) Expenses Incurred	(g) Cost Of Asset	(h) Value of Asset On Transaction Date	(i) Net Gain Or (Loss)
Category (iii) – A Series of transactions in the same security in excess of 5% of the current value of Plan assets:								
Mellon Capital Management	Bond Index Fund	6,500,000	-	-	-	6,500,000	6,500,000	-
Mellon Capital Management	Large Cap Value Stock Index Fund	4,600,000	-	-	-	4,600,000	4,600,000	-
Northern Trust Global Investments	Collective Daily EAFE Index Fund Lending	20,700,000	-	-	-	20,700,000	20,700,000	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	26,385,198	-	-	-	26,385,198	26,385,198	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	-	21,900,000	-	-	21,900,000	21,900,000	-

Schedule SB - Statement by Enrolled Actuary

Plan Sponsor	National Starch LLC
EIN/PN	83-0506453/001
Plan Name	National Starch LLC Pension Plan
Valuation Date	January 1, 2010
Enrolled Actuary	Nicole M. Stopoulos
Enrollment Number	11-05133

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Schedule SB, line 19 - Discounted Employer Contributions

EIN: 83-0506453; Plan: 001

National Starch LLC

National Starch LLC Pension Plan

Date of Contribution	Amount	Year Applied	Effective Interest Rate	Interest Adjusted Contribution
4/19/2010	1,120,090	2010	6.69	1,098,281
7/14/2010	1,120,090	2010	6.69	1,082,194
10/14/2010	1,120,090	2010	6.69	1,064,673
12/9/2010	22,700,000	2010	6.69	21,363,594
4/13/2011	2,100,000	2010	6.69	1,933,020
7/14/2011	2,100,000	2010	6.69	1,901,725
9/14/2011	5,500,000	2010	6.69	4,926,221

Schedule SB, line 22 -- Description of Weighted Average Retirement Age

National Starch LLC Pension Plan

EIN: 83-0506453

Plan Number: 001

For each active participant, an expected retirement age was calculated weighted in proportion to the probability (as shown in the retirement rates table in the attachments to Schedule SB, Part V – Statement of Actuarial Assumptions/Methods) that the individual would remain an active participant to each age and then retire at that age. The plan's weighted average retirement age of 60 is the arithmetic average of the expected retirement ages of all participants on January 1, 2010.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

EIN 83-0506453 / PN 001

National Starch LLC Pension Plan

Actuarial Assumptions and Methods - Contributions

Economic Assumptions

Funding interest rate basis:

- ▶ Applicable month
- ▶ Yield curve basis

September, 2009

Segment Rates

Funding interest rates:

- ▶ First Segment Rate
- ▶ Second Segment Rate
- ▶ Third Segment Rate
- ▶ Effective interest rate

5.03%

6.73%

6.82%

6.69%

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

EIN 83-0506453 / PN 001

National Starch LLC Pension Plan

Demographic and Other Assumptions

Mortality for contributions:

► Healthy

Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2025 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2017 using Scale AA)

► Disabled

Mortality table in accordance with Revenue Ruling 96-7

► Lump sum conversion mortality

417(e)(3) Applicable Mortality Table for 2010

Termination

Rates varying by age, sample rates as follows:

Age	Rate
20	12.5%
25	10.0
30	7.5
40	3.0
50	0.0
55	0.0
60	0.0

Disability

Age	Rate
25	0.06%
30	0.06
40	0.11
50	0.46
55	1.02
60	1.61

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

EIN 83-0506453 / PN 001

National Starch LLC Pension Plan

Retirement

Actives:

Age	Eligible for Unreduced Benefits	Not Eligible for Unreduced Benefits
55-59	20.0%	10.0%
60-61	30.0	15.0
62-64	60.0	30.0
65	100.0	100.0

Inactives:

Retirement age is assumed to be age 65.

Form of payment

For Salaried, all participants who are eligible to choose a lump sum are assumed to do so immediately.

For Indianapolis Union, participants are assumed to elect a 50% joint and survivor annuity with pop-up feature.

Life annuity for all other participants

Percent married

90%

Spouse age

Wives assumed three years younger than husbands

Valuation earnings

See Plan Provisions

Expenses included in target normal cost

Plan-related expenses equal to prior year's expenses were added to the target normal cost.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

EIN 83-0506453 / PN 001

National Starch LLC Pension Plan

Methods

- ▶ Valuation date First day of plan year
- ▶ Funding target and target normal cost Present value of accrued benefits
- ▶ Actuarial value of assets "Smoothing" -- Average of market values (adjusted for contributions, benefit/expense payments, and expected investment returns) as of the valuation date and prior two valuation dates. Asset valuations can be no less than 90% of fair market value and no more than 110% of fair market value, including discounted contribution receivables for the prior plan year.

Benefits not Valued

All benefits were valued except those described as not valued in the Plan Provisions section of this report.

Change in Assumptions and Methods Since Prior Valuation

The interest rate method used to calculate the funding target and target normal cost was updated from the October, 2008 full corporate bond yield curve to the September, 2009 segment rates.

The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.

The lump sum conversion mortality table was updated to the 417(e) Applicable Mortality Table for 2010.

Sources of Valuation Data

The primary source of participant data for the current valuation is a census of all participants supplied by Akzo Nobel Inc. The data was provided as of January 1, 2010.

Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

EIN 83-0506453 / PN 001

National Starch LLC Pension Plan

Missing or Incomplete Data

We made the following assumptions for missing or incomplete data. For missing dates (hire, birth, retirement), we used the average data for all similar participants in that plan. We also used average pay for the plan for participants who were missing pay. For missing benefits for deferred inactives or participants currently receiving benefits, we used the benefit from the prior year's data if available; otherwise, we estimated the benefit according to the plan provisions. We are not aware of any errors or omissions in the data that would have a significant effect on the results of our calculations.

Assets

The asset data supplied by the Trustee was used by Towers Watson without further audit. All of this information has been relied upon by Towers Watson.

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Plan Provisions -- National Starch LLC Pension Plan

The National Starch LLC Pension Plan was established effective April 1, 2008, when assets and liabilities for certain participants of the National Starch and Chemical Company Consolidated Pension Plan were spun-off. Below is a summary of the plan provisions for the National Starch LLC Pension Plan applicable to the main groups that participate in the plan. The plan provisions are summarized as follows:

National Starch Salaried

Indianapolis Union

North Kansas City Union

Island Falls Union

In addition, Legacy Groups of inactive participants and beneficiaries with annuity benefits participate in the Plan. These legacy groups no longer accrue benefits under the Plan; therefore plan provisions for these groups have not been summarized. Legacy Groups consist of participants from the following prior plans:

National Starch & Chemical Nonunion Hourly *

INAAP Salaried

INAAP Hourly

Former Explosives Salaried

Former Explosives Hourly

Plainfield Union *

* A small group of identified participants with frozen annuity benefits under these former pension plans are included in the National Starch LLC Plan as part of the National Starch & Chemical Company spin-off effective April 1, 2008.

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Plan Provisions – National Starch & Chemical Salaried

Covered Employees	National Starch & Chemical Salaried and Group Services employees. Plan closed to new entrants on March 1, 2001 and rehires on April 1, 2002. Identified participants were spun-off into the National Starch LLC plan effective April 1, 2008.
Participation Date	Upon completion of one year of vesting service
Definitions	
Vesting service	Continuous service from date of hire. Part-time granted one year for each plan year of 1,000 hours.
Credited service	Continuous service as a covered employee. Part-time granted one year for each plan year of 1,000 hours as a covered employee.
Pensionable pay	All pay subject to income tax withholding (to include salary, wages, overtime, shift differential, short term disability, bonus and commissions) including any elective deferrals for the defined contribution plan and any cafeteria plan deferrals. Excludes deferred compensation.
Final average earnings	The average of the highest 60 consecutive months of pensionable pay during the ten-year period ending on the earlier of the participant's termination date or retirement date
Covered Compensation	The average of the Social Security taxable wage bases for the 35-year period ending in the year participant attains SS retirement age
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of vesting service
Monthly pension benefit	<p>Main Retirement Benefit equals: (i) One-twelfth of 1.25% of final average earnings up to and including covered compensation plus, (ii) 1.50% of average earnings in excess of covered compensation, all multiplied by credited service; offset by any applicable prior plan benefit.</p> <p>Group Services employees from Former ICI Americas Inc. are entitled to the greater of the Main Retirement Benefit described above and the sum of (i) the prior plan benefit as of December 31, 2004, plus (ii) the Main Retirement Benefit determined only with credited service from January 1, 2005</p>
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced according to the 50% joint and survivor option unless otherwise noted

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and attainment of age 55 and completing 5 years of vesting service. Group Services employees from Former ICI Americas Inc. may retire early upon attainment of age 50 and age plus vesting service of 70 or more (70 points).
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Eligibility for benefits under the Company's long term disability insurance plan prior to NRD
Preretirement death benefit	Death after completing five years of vesting service prior to commencement of benefits

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4% for each year of payment before age 60. Pension benefit will be unreduced if participant is at least age 55 with 85 points (age plus vesting service) at early retirement date.
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date payable at participant's NRD. May elect actuarially reduced pension benefit upon attainment of age 55.
Disablement	Monthly pension benefit determined as of NRD with average earnings and covered compensation determined as of date of disability. Deemed to continue to accrue credited service during disability until NRD or disability benefits cease.
Preretirement death	<p>If participant attained age 55 as of date of death, monthly preretirement death benefit payable at ERD. In lieu of the reduction for the 50% joint and survivor option, the reduction is 2% for each full year the spouse is more than 10 years younger than the participant.</p> <p>If participant had not attained age 55 as of date of death, monthly preretirement death benefit payable at NRD actuarially reduced for payments prior to NRD but no earlier than earliest retirement age.</p>

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Other Plan Provisions

Forms of payment

Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, 75% joint and survivor annuity, a five-year certain and life annuity, a ten-year certain and life annuity, lump sum, level income annuity (for Group Services employees from Former ICI Americas Inc. eligible for early retirement under the 70 points provision) or (for married participants) a life annuity.

Maximum on benefits and pay

All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Plan Provisions – Indianapolis Union

Covered Employees Indianapolis, Indiana participating members in United Steel, Paper and Forestry, Energy, Applied Industrial and Service Workers International Union, Local No. 7-0706 (formerly the Paper, Allied-Industrial, Chemical and Energy Workers International Union, AFL-CIO, and it's affiliated Local No. 7-706)

Participation Date Upon attainment of age 21 and completion of 6 months vesting service

Definitions

Vesting service One year for each 12-month period of 1,000 or more hours of service with the affiliated group plus any service allowed as credited service not already included

Credited service One year for each 12-month period of 1,615 or more hours of service with the affiliated group. Partial service awarded for at least 85 and less than 1,615 hours of service at a rate of 0.10 for each 170 additional hours of service.

Normal retirement date (NRD) First of month coinciding with or next following attainment of age 65

Monthly pension benefit \$49.50 per month multiplied by credited service

Monthly preretirement death benefit 50% of the monthly pension benefit as of the date of death, reduced according to the 50% joint and survivor option

Eligibility for Benefits

Normal retirement Retirement on NRD

Early retirement Retirement before NRD and attainment of age 60 and completing 10 years of credited service or at least age 55 with 85 points (age plus credited service)

Postponed retirement Retirement after NRD

Vested termination Termination for reasons other than death or retirement after completing five years of vesting service

Disability Total and permanent disability prior to NRD and after completing 10 years of credited service

Preretirement death benefit Death after completing five years of vesting service prior to commencement of benefits

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	<p>Monthly pension benefit determined as of early retirement date, reduced 6% for each year of payment before age 65. Pension benefit will be unreduced if participant is at least age 55 with 85 points (age plus credited service) at early retirement date.</p> <p>In addition to the pension benefit amount, a temporary supplemental benefit of \$400.00 per month will be paid until age 62; provided that if any portion of the pension benefit is reduced, no monthly supplemental benefit is payable.</p>
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date payable at participant's NRD. Upon attainment of age 60 if termination occurred after 10 years of credited service or attainment of at least age 55 with 85 points (attained age plus credited service at termination) may elect reduced pension benefit. Pension benefit reduced 8% per year for the first five years and reduced by 4% per year for the next five years by which benefit commencement precedes the participant's NRD.
Disablement	Monthly pension benefit determined as of date of disability payable immediately with no early retirement reduction
Preretirement death	<p>If participant was eligible for early retirement as of date of death, monthly preretirement death benefit payable at ERD.</p> <p>If participant was not eligible for early retirement as of date of death, monthly preretirement death benefit payable at NRD. Or reduced vested termination benefit but no earlier than earliest retirement age.</p>

Other Plan Provisions

Forms of payment	<p>Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, 75% joint and survivor annuity, a five-year certain and life annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, or (for married participants) a life annuity. A pop-up feature is included in the 50% and 100% joint and survivor annuity options.</p>
Maximum on benefits and pay	All benefits for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Plan Provisions – North Kansas City Union

Covered Employees	North Kansas City, Missouri participating members in United Steel, Paper and Forestry, Rubber, Manufacturing, Energy, Allied Industrial and Service Workers International Union, Local No. 05-617. Effective April 30, 2010, the plan was closed to new entrants.
Participation Date	Upon attainment of age 20 ½ and completion of 6 months of vesting service. Effective April 30, 2010, the plan was amended to retroactively eliminate the 6 month service requirement for participation in the plan for all active employees as of April 30, 2010.
Definitions	
Vesting service	One year for each 12-month period of 1,000 or more hours of service with the affiliated group plus any service allowed as credited service not already included
Credited service	One year for each 12-month period of 1,615 or more hours of service with the affiliated group. Partial service awarded for at least 85 and less than 1,615 hours of service at a rate of 0.10 for each 170 additional hours of service. Does not include CPC service. Effective April 30, 2010, credited service under the plan was frozen.
CPC service	Credited service as of December 31, 1985 recognized for purposes of benefit accrual under the CPC International Inc. Hourly Pension Plan
Normal retirement date (NRD)	First of month coinciding with or next following attainment of age 65
Monthly pension benefit	\$50.50 per month multiplied by credited service plus \$12.00 per month multiplied by CPC service. Effective April 30, 2010, benefit accruals under the plan were frozen.
Monthly preretirement death benefit	<p>Death from active status, monthly pension benefit as of the date of death, reduced according to the 100% joint and survivor option.</p> <p>All others, 50% of the monthly pension benefit as of the date of death, reduced according to the 50% joint and survivor option.</p> <p>Former CPC Employees who die while in active service after eligibility for early retirement benefits will receive the maximum of the benefit described above and 33.33% of the monthly accrued pension benefit as of the date of death.</p>

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and attainment of age 62 and completing 10 years of credited service including CPC service. Effective April 30, 2010, early retirement eligibility service is defined as credited service before April 30, 2010 plus vesting service accrued after April 30, 2010.
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Total and permanent disability prior to NRD and after completing 10 years of credited service including any applicable CPC service
Preretirement death benefit	Death after completing five years of vesting service prior to commencement of benefits

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	<p>Monthly pension benefit determined as of early retirement date, reduced 6% for each year of payment before age 65. Pension benefit will be unreduced if participant is at least age 55 with 85 points (age plus credited and CPC service) at early retirement date.</p> <p>In addition to the pension benefit amount, a temporary supplemental benefit of \$300.00* per month will be paid until age 62; provided that if any portion of the pension benefit is reduced, no monthly supplemental benefit is payable.</p> <p>* Increased by \$150.00 per month for participants hired prior to December 1, 1985.</p> <p>Effective April 30, 2010, the temporary early retirement supplemental benefit was increased to \$450 per month for all eligible participants.</p>
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date payable at participant's NRD. Upon attainment of age 62 if termination occurred after 10 years of credited and CPC service or attainment of at least age 55 with 85 points (attained age plus credited and CPC service at termination) may elect reduced pension benefit. Pension benefit reduced 8% per year for the first five years and reduced by 4% per year for the next five years by which benefit commencement precedes the participant's NRD.

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Benefits Paid Upon the Following Events (continued)

Disablement	Monthly pension benefit determined as of date of disability payable immediately with no early retirement reduction
Preretirement death	<p>If participant was eligible for early retirement as of date of death, monthly preretirement death benefit payable at ERD.</p> <p>If participant was not eligible for early retirement as of date of death, monthly preretirement death benefit payable at NRD. Or reduced vested termination benefit but no earlier than earliest retirement age</p>

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, 75% joint and survivor annuity, a five-year certain and life annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, or (for married participants) a life annuity. The 50% joint and survivor annuity option and the 100% joint and survivor annuity option are available with a pop-up feature.
Maximum on benefits and pay	All benefits for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Changes in Plan Provisions since Prior Valuation

Effective April 30, 2010, the North Kansas City Union negotiated a new contract that eliminated the 6 month service requirement for participation in the plan, increased the temporary early retirement supplemental benefit to \$450 per month for all participants, and frozen credited service and benefit accruals under the pension plan. In addition, the North Kansas City Union plan was closed to new entrants effective April 30, 2010.

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Plan Provisions – Island Falls Union

Covered Employees	Island Falls, Maine participating members in American Federation of Grain Millers, AFL-CIO, Local No. 234
Participation Date	January 1 or July 1 coinciding with or following the later of attainment of age 20 ½ and completion of 6 months of vesting service
Definitions	
Vesting service	One year for each 12-month period of 1,000 or more hours of service with the affiliated group plus any service allowed as credited service not already included
Credited service	One year for each 12-month period of 1,615 or more hours of service with the affiliated group. Partial service awarded for at least 85 and less than 1,615 hours of service at a rate of 0.10 for each 170 additional hours of service.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65 with five years of vesting service
Monthly pension benefit	\$34.00 per month multiplied by credited service plus \$4.00 per month multiplied by credited service prior to January 1, 1976
Monthly preretirement death benefit	50% of the monthly pension benefit as of the date of death, reduced according to the 50% joint and survivor option
Eligibility for Benefits	
Normal retirement	Retirement on NRD
Early retirement	Retirement before NRD and attainment of age 60 and completing 10 years of credited service
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Disability	Total and permanent disability prior to NRD and after completing 10 years of credited service
Preretirement death benefit	Death after completing five years of vesting service prior to commencement of benefits

Schedule SB, Part V – Summary of Plan Provisions
EIN 83-0506453 / PN 001
National Starch LLC Pension Plan

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly pension benefit determined as of early retirement date, reduced 4% for each year of payment before age 62.
Postponed retirement	Monthly pension benefit determined as of actual retirement date
Vested termination	Monthly pension benefit determined as of termination date payable at participant's NRD. Upon attainment of age 62 if termination occurred after 10 years of credited service may elect pension benefit, reduced 8% for each year of payment before age 62.
Disablement	Monthly pension benefit determined as of date of disability payable immediately with no early retirement reduction
Preretirement death	<p>If participant was eligible for early retirement as of date of death, monthly preretirement death benefit payable at ERD.</p> <p>If participant was not eligible for early retirement as of date of death, monthly preretirement death benefit payable at NRD. Or reduced vested termination benefit but no earlier than earliest retirement age</p>

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity, a five-year certain and life annuity, a ten-year certain and life annuity, a fifteen-year certain and life annuity, or (for married participants) a life annuity.
Maximum on benefits and pay	All benefits for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.

Changes in Plan Provisions since Prior Valuation

Effective August 2009, the Island Falls location closed.

Schedule SB, Part V – Summary of Plan Provisions – Optional Form Factors
National Starch LLC Pension Plan
EIN: 83-0506453
Plan Number: 001

National Starch Salaried Optional Forms:

Conversion from a single life annuity to 50%, 75% or 100% Joint and Survivor Annuity: Actuarially equivalent to the single life annuity using 8% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to the Life Annuity with 5 or 10 Years Certain & Life: Actuarially equivalent to the single life annuity using 6% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to Lump Sum: Actuarially equivalent to the single life annuity using PPA Segment Rates of 3.31%, 5.05%, and 5.32% and the 417(e)(3) Applicable Mortality Table for 2010.

Indianapolis Union Optional Forms:

Conversion from a single life annuity to 75% Joint and Survivor Annuity: Actuarially equivalent to the single life annuity using 8% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to 50% or 100% Joint and Survivor Annuity with Pop-Up Feature: Actuarially equivalent to the single life annuity using 8% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to the Life Annuity with 5, 10 or 15 Years Certain & Life: Actuarially equivalent to the single life annuity using 6% and the 1994 Group Annuity Reserving Mortality Table.

North Kansas City Union Optional Forms:

Conversion from a single life annuity to 50%, 75% or 100% Joint and Survivor Annuity: Actuarially equivalent to the single life annuity using 8% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to 50% or 100% Joint and Survivor Pop-Up Annuity: Actuarially equivalent to the single life annuity using 8% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to the Life Annuity with 5, 10 or 15 Years Certain & Life: Actuarially equivalent to the single life annuity using 6% and the 1994 Group Annuity Reserving Mortality Table.

Schedule SB, Part V – Summary of Plan Provisions – Optional Form Factors
National Starch LLC Pension Plan

EIN: 83-0506453

Plan Number: 001

Island Falls Union Optional Forms:

Conversion from a single life annuity to 50%, 75% or 100% Joint and Survivor Annuity: Actuarially equivalent to the single life annuity using 8% and the 1994 Group Annuity Reserving Mortality Table.

Conversion from a single life annuity to the Life Annuity with 5, 10 or 15 Years Certain & Life: Actuarially equivalent to the single life annuity using 6% and the 1994 Group Annuity Reserving Mortality Table.

Schedule SB, line 25 - Change in Method

National Starch LLC Pension Plan

EIN: 83-0506453

Plan Number: 001

The funding interest rate method was changed from the IRS-prescribed one-month average yield curve (based on bond yields during the preceding October) to the IRS-prescribed 24-month average segment rates (based on bond yields through the preceding August).

In accordance with 1.430(d)-1(g)(3)(ii)(A), automatic approval has been granted for the first plan year for which all the provisions of 1.430(d)-1, 1.430(f)-1, 1.430(g)-1, 1.430(i)-1, and 1.436-1 are reflected of any changes to funding methods permitted by the Pension Protection Act. 2010 is the first plan year for which all of these provisions were reflected, and thus all funding method changes are automatically approved.

Schedule SB, Line 26 - Schedule of Active Participant Data
National Starch LLC Pension Plan
EIN 83-0506453 / PN 001

Attained Age		Total Years of Credited Service											Total
		Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up		
Under 25	Count	0	6	0	0	0	0	0	0	0	0	6	
	Average Pay												
25 to 29	Count	0	18	7	0	0	0	0	0	0	0	25	
	Average Pay											58,732	
30 to 34	Count	0	10	18	6	0	0	0	0	0	0	34	
	Average Pay											68,741	
35 to 39	Count	0	12	25	27	10	0	0	0	0	0	74	
	Average Pay			63,149	85,978							74,152	
40 to 44	Count	0	7	25	31	29	15	0	0	0	0	107	
	Average Pay			73,331	90,501	91,909						85,341	
45 to 49	Count	0	10	30	38	28	31	8	0	0	0	145	
	Average Pay			84,193	92,981	73,845	105,057					92,439	
50 to 54	Count	0	5	23	33	25	23	13	17	0	0	139	
	Average Pay			61,662	73,258	79,610	93,173					83,468	
55 to 59	Count	0	5	16	16	7	21	9	15	13	2	104	
	Average Pay						82,164					73,609	
60 to 64	Count	0	1	6	5	4	11	7	7	7	8	56	
	Average Pay											77,131	
65 to 69	Count	0	1	0	0	1	1	0	0	1	3	7	
	Average Pay												
70 & up	Count	0	0	0	0	0	0	0	0	0	1	1	
	Average Pay												
Total	Count	0	75	150	156	104	102	37	39	21	14	698	
	Average Pay		60,652	69,830	84,571	81,942	93,481	116,658	84,965	72,915		80,820	
Average Age: 47.9 Average Service: 15.9													

Average Age: 47.9 Average Service: 15.9

Schedule SB, line 32 - Schedule of Amortization Bases

EIN: 83-0506453; Plan: 001

National Starch LLC

National Starch LLC Pension Plan

	Initial Amount	Date of Base Creation	Amortization Installment	Remaining Period	PV of Future Installments
Shortfall Amortization Bases					
2010 Shortfall	19,468,239	1/1/2010	3,276,349	7	19,468,239
Total Shortfall Amortization Installments			3,276,349		19,468,239
Waiver Amortization Bases					
Total Waiver Amortization Installments			0	0	0
Total Amortization Installments			3,276,349		19,468,239

NATIONAL STARCH LLC PENSION PLAN
SCHEDULE H, LINE 4I – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2010

Name of Plan Sponsor: National Starch LLC
Employee Identification Number: 83-0506453
Three-Digit Plan Number: 001

<u>(a)</u>	<u>(b)</u> Identity of Issue, Borrower, Lessor, Or Similar Party	<u>(c)</u> Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	<u>(d)</u> Cost	<u>(e)</u> Current Value
<u>Collective Trust Funds</u>				
*	Northern Trust Global Investments	Collective Short Term Investment Fund – 4,485,199 units	\$ 4,485,199	\$ 4,485,199
*	Northern Trust Global Investments	Collective Daily EAFE Index Fund Lending – 57,180 units	20,700,000	21,238,274
	Mellon Capital Management	Bond Index Fund – 104,279 units	34,400,000	33,908,683
	Mellon Capital Management	Long Bond Index Fund – 30,914 units	22,500,000	21,657,819
	Mellon Capital Management	Large Cap Growth Stock Index Fund – 50,689 units	16,300,000	17,187,553
	Mellon Capital Management	Large Cap Value Stock Index Fund – 60,228 units	24,400,000	<u>25,858,503</u>
				<u>\$ 124,336,031</u>

* denotes party-in-interest

NATIONAL STARCH LLC PENSION PLAN
SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2010

Name of Plan Sponsor: National Starch LLC
Employee Identification Number: 83-0506453
Three-Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Investment Including: Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Purchase Price	(d) Selling Price	(e) Lease/ Rental	(f) Expenses Incurred	(g) Cost Of Asset	(h) Value of Asset On Transaction Date	(i) Net Gain Or (Loss)
Category (i) - A single transaction in excess of 5% of the current value of Plan assets:								
Mellon Capital Management	Bond Index Fund	6,500,000	-	-	-	6,500,000	6,500,000	-
Mellon Capital Management	Large Cap Value Stock Index Fund	4,600,000	-	-	-	4,600,000	4,600,000	-
Northern Trust Global Investments	Collective Daily EAFE Index Fund Lending	17,300,000	-	-	-	17,300,000	17,300,000	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	22,700,000	-	-	-	22,700,000	22,700,000	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	-	18,500,000	-	-	18,500,000	18,500,000	-

NATIONAL STARCH LLC PENSION PLAN
SCHEDULE H, LINE 4j -- SCHEDULE OF REPORTABLE TRANSACTIONS
Year ended December 31, 2010

Name of Plan Sponsor: National Starch LLC
Employee Identification Number: 83-0506453
Three-Digit Plan Number: 001

(a) Identity of Party Involved	(b) Description of Investment Including, Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(c) Purchase Price	(d) Selling Price	(e) Lease/ Rental	(f) Expenses Incurred	(g) Cost Of Asset	(h) Value of Asset On Transaction Date	(i) Net Gain Or (Loss)
Category (iii) -- A Series of transactions in the same security in excess of 5% of the current value of Plan assets:								
Mellon Capital Management	Bond Index Fund	6,500,000	-	-	-	6,500,000	6,500,000	-
Mellon Capital Management	Large Cap Value Stock Index Fund	4,600,000	-	-	-	4,600,000	4,600,000	-
Northern Trust Global Investments	Collective Daily EAFE Index Fund Lending	20,700,000	-	-	-	20,700,000	20,700,000	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	26,385,198	-	-	-	26,385,198	26,385,198	-
Northern Trust Global Investments	COLTV Short-Term Investment Fund	-	21,900,000	-	-	21,900,000	21,900,000	-

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefits Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information <small>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</small> File as an attachment to Form 5500 or 5500-SF.	<small>OMB No. 1510-0040</small> 2010 <small>This Form is Open to Public Inspection</small>
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**
 ▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan NATIONAL STARCH LLC PENSION PLAN	<table border="1" style="width:100%; border-collapse: collapse;"> <tr> <td style="width:60%;">B Three-digit plan number (PN)</td> <td style="width:40%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN)	001
B Three-digit plan number (PN)	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF NATIONAL STARCH LLC	D Employer Identification Number (EIN) 83-0506453		
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B			
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500			

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>			
2 Assets:			
a Market value	2a		99,231,949
b Actuarial value	2b		100,903,597
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	466	49,400,226
b For terminated vested participants	3b	285	9,906,487
c For active participants:			
(1) Non-vested benefits	3c(1)		18,531,389
(2) Vested benefits	3c(2)		47,591,757
(3) Total active	3c(3)	698	66,143,116
d Total	3d	1,449	125,449,829
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	6.65 %	
6 Target normal cost	6	4,896,796	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Signature of actuary NICOLE M. STOBOULOS <i>NMS</i> Type or print name of actuary TOWERS WATSON PENNSYLVANIA INC. Firm name 191 N. Wacker Drive, Suite 2100 CHICAGO IL 60606-1615 Address of the firm	Date <u>Oct. 7, 2011</u> 11-05133 Most recent enrollment number (312) 525-2500 Telephone number (including area code)
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Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	10,940,331	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	4,480,357	0
9 Amount remaining (Item 7 minus Item 8)	6,459,974	0
10 Interest on Item 9 using prior year's actual return of <u>14.16%</u>	914,988	
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 36 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>8.20%</u>		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance		0
12 Reduction in balances due to elections or deemed elections	7,374,962	0
13 Balance at beginning of current year (Item 9 + Item 10 + Item 11d - Item 12)	0	0

Part III Funding percentages

14 Funding target attainment percentage	14	80.48 %
15 Adjusted funding target attainment percentage	15	80.48 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	94.18 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/19/2010	1,120,090		09/14/2011	5,560,000	
07/14/2010	1,120,090				
10/14/2010	1,120,090				
12/09/2010	22,700,000				
04/13/2011	2,100,000				
07/14/2011	2,100,000				
Totals ▶			18(b)	35,760,270	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	33,370,258

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No		
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No		
c If 20a is "Yes," see instructions and complete the following table as applicable:			
Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:				
1st segment:	2nd segment:	3rd segment:	☐ N/A; full yield curve used	
5.03 %	6.73 %	6.82 %		
b Applicable month (enter code)				21b
				4
22 Weighted average retirement age				22
				60
23 Mortality table(s) (see instructions)				
☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.		27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	4,896,796
32 Amortization installments:		
a Net shortfall amortization installment	Outstanding Balance	Installment
	19,468,239	3,276,349
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	8,173,145
35 Balances used to offset funding requirement		
Carryover balance	Prefunding balance	Total balance
0	0	0
36 Additional cash requirement (item 34 minus item 35)	36	8,173,145
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (item 19c)	37	33,370,258
38 Interest-adjusted excess contributions for current year (see instructions)	38	25,197,113
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0