

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2010</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>02/01/2010</u> and ending <u>01/31/2011</u>	
A This return/report is for:	☒ a multiemployer plan; ☐ a multiple-employer plan; or ☐ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;">001</td> </tr> <tr> <td colspan="2">1c Effective date of plan 12/01/1962</td> </tr> </table>	1b Three-digit plan number (PN) ▶	001	1c Effective date of plan 12/01/1962	
1b Three-digit plan number (PN) ▶	001				
1c Effective date of plan 12/01/1962					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION 1470 WORLDWIDE PL VANDALIA, OH 45377-1156	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) 31-6127229</td> </tr> <tr> <td>2c Sponsor's telephone number 937-454-1744</td> </tr> <tr> <td>2d Business code (see instructions) 238900</td> </tr> </table>	2b Employer Identification Number (EIN) 31-6127229	2c Sponsor's telephone number 937-454-1744	2d Business code (see instructions) 238900	
2b Employer Identification Number (EIN) 31-6127229					
2c Sponsor's telephone number 937-454-1744					
2d Business code (see instructions) 238900					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/26/2011	WILLIAM WOODWARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/26/2011	EDWARD JAUCH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION 1470 WORLDWIDE PL VANDALIA, OH 45377-1156	3b Administrator's EIN 31-6127229 3c Administrator's telephone number 937-454-1744
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	8647
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	3273
b Retired or separated participants receiving benefits.....	6b	3359
c Other retired or separated participants entitled to future benefits.....	6c	1301
d Subtotal. Add lines 6a , 6b , and 6c	6d	7933
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	546
f Total. Add lines 6d and 6e	6f	8479
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	390

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1B 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☒ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☒ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☒ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)
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SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011	
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500. IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6127229

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
THE UNION LABOR LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-1423090	69744	GA-01077	8479	02/01/2010	01/31/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
11189	131640

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
ULLICO INVESTMENT COMPANY 1625 I STREET NW WASHINGTON, DC 20006

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
11189	131640	INVESTMENT ADMINISTRATION FEE	7

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	18505541

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☐ other ▶

b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
▶		
(6) Total additions	7c(6)	
d Total of balance and additions (add b and c(6)).	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
▶		
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract e(5) from d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE A (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500. ▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ▶	001
C Plan sponsor's name as shown on line 2a of Form 5500. IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6127229	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier
METROPOLITAN LIFE INSURANCE COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
13-5581829	65978	1187096	6279	06/01/2009	05/31/2010

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	
6 Contracts With Allocated Funds:		
a State the basis of premium rates ▶		
b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	
e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity (3) ☐ other (specify) ▶		
f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐		
7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)		
a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee (3) ☐ guaranteed investment (4) ☐ other ▶		
b Balance at the end of the previous year	7b	
c Additions: (1) Contributions deposited during the year	7c(1)	
(2) Dividends and credits	7c(2)	
(3) Interest credited during the year	7c(3)	
(4) Transferred from separate account	7c(4)	
(5) Other (specify below)	7c(5)	
(6) Total additions	7c(6)	
d Total of balance and additions (add b and c(6)).	7d	
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	
(2) Administration charge made by carrier	7e(2)	
(3) Transferred to separate account	7e(3)	
(4) Other (specify below)	7e(4)	
(5) Total deductions	7e(5)	
f Balance at the end of the current year (subtract e(5) from d)	7f	

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organization(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
b ☐ Dental
c ☐ Vision
d ☒ Life insurance
e ☐ Temporary disability (accident and sickness)
f ☐ Long-term disability
g ☐ Supplemental unemployment
h ☐ Prescription drug
i ☐ Stop loss (large deductible)
j ☐ HMO contract
k ☐ PPO contract
l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	653755
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

<div>SCHEDULE MB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110 2010 This Form is Open to Public Inspection</div>
For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011		
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION		D Employer Identification Number (EIN) 31-6127229
E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)		
1a Enter the valuation date: Month 02 Day 01 Year 2010		
b Assets		
(1) Current value of assets	1b(1)	543882640
(2) Actuarial value of assets for funding standard account.....	1b(2)	633064416
c (1) Accrued liability for plan using immediate gain methods	1c(1)	911760359
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases.....	1c(2)(a)	
(b) Accrued liability under entry age normal method.....	1c(2)(b)	
(c) Normal cost under entry age normal method.....	1c(2)(c)	
(3) Accrued liability under unit credit cost method.....	1c(3)	911760359
d Information on current liabilities of the plan:		
(1) Amount excluded from current liability attributable to pre-participation service (see instructions).....	1d(1)	
(2) "RPA '94" information :		
(a) Current liability	1d(2)(a)	1477035118
(b) Expected increase in current liability due to benefits accruing during the plan year	1d(2)(b)	25894499
(c) Expected release from "RPA '94" current liability for the plan year	1d(2)(c)	67374094
(3) Expected plan disbursements for the plan year	1d(3)	68224094
Statement by Enrolled Actuary To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.		
<div>SIGN HERE</div>	09/21/2011	
Signature of actuary		Date
DANIEL V. CINER, MAAA		11-05773
Type or print name of actuary		Most recent enrollment number
THE SEGAL COMPANY		312-984-8500
Firm name		Telephone number (including area code)
101 NORTH WACKER DRIVE, CHICAGO, IL 60606-1724		
Address of the firm		
If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or Form 5500-SF. Schedule MB (Form 5500) 2010 v.092308.1		

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)	2a	543882640
b "RPA '94" current liability/participant count breakdown:		
	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3863	811686689
(2) For terminated vested participants	1144	102420370
(3) For active participants:		
(a) Non-vested benefits		108759167
(b) Vested benefits		454168892
(c) Total active	3645	562928059
(4) Total	8652	1477035118
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	36.82 %

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2011	36856160				
Totals ▶			3(b)	36856160	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5	4a	S
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	69.4 %
c Is the plan making the scheduled progress with any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

- | | | | |
|--|--|--|---|
| a ☐ Attained age normal | b ☐ Entry age normal | c ☒ Accrued benefit (unit credit) | d ☐ Aggregate |
| e ☐ Frozen initial liability | f ☐ Individual level premium | g ☐ Individual aggregate | h ☐ Shortfall |
| i ☐ Reorganization | j ☐ Other (specify): | | |

k If box h is checked, enter period of use of shortfall method	5k	
l Has a change been made in funding method for this plan year?		☐ Yes ☒ No
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40?		☐ Yes ☐ No
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method	5n	

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a	4.60 %
b Rates specified in insurance or annuity contracts		
	Pre-retirement	Post-retirement
	☐ Yes ☐ No ☒ N/A	☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1)	A
(2) Females	6c(2)	A
d Valuation liability interest rate	6d	8.00 %
e Expense loading	6e	6.9 %
f Salary scale	6f	%
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.5 %
h Estimated investment return on current value of assets for year ending on the valuation date	6h	22.5 %

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	7045477	590313
2	-9590028	-1037406
3	-5532048	-598432

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a	
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.		
	☒ Yes ☐ No	
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d) of the Code?		
	☐ Yes ☒ No	
d If line c is "Yes," provide the following additional information:		
(1) Was an extension granted automatic approval under section 431(d)(1) of the Code?		
	☐ Yes ☐ No	
(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended		
	8d(2)	
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?		
	☐ Yes ☐ No	
(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))		
	8d(4)	
(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension		
	8d(5)	
(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?		
	☐ Yes ☐ No	
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)		
	8e	

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	12635856
c Amortization charges as of valuation date:		
Outstanding balance		
(1) All bases except funding waivers and certain bases for which the amortization period has been extended	9c(1)	520849997 62337789
(2) Funding waivers	9c(2)	0 0
(3) Certain bases for which the amortization period has been extended	9c(3)	0 0
d Interest as applicable on lines 9a, 9b, and 9c		
	9d	5997892
e Total charges. Add lines 9a through 9d		
	9e	80971537

Credits to funding standard account:

f Prior year credit balance, if any	9f	57819437
g Employer contributions. Total from column (b) of line 3	9g	36856160
Outstanding balance		
h Amortization credits as of valuation date	9h	184334617 25948478
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h		
	9i	8175679
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL)	9j(1)	473399652
(2) "RPA '94" override (90% current liability FFL)	9j(2)	740175195
(3) FFL credit	9j(3)	0
k (1) Waived funding deficiency		
	9k(1)	0
(2) Other credits		
	9k(2)	0
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2)		
	9l	128799754
m Credit balance: If line 9l is greater than line 9e, enter the difference		
	9m	47828217
n Funding deficiency: If line 9e is greater than 9l, enter the difference		
	9n	

9 o Current year's accumulated reconciliation account:

(1) Due to waived funding deficiency accumulated prior to the 2010 plan year.....	9o(1)	0
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	0
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	0

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.)	10	
--	-----------	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No
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SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION		D Employer Identification Number (EIN) 31-6127229

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

IWDC OF SW OH BENEFIT TRUST

31-6170926

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
14 50	RELATED FUND	316460	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

COOKE & BIELER, INC.

23-1392932

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	286770	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

KEYBANK NA

31-0466650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 19 50 59 99	NONE	166952	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MANNING & NAPIER

16-0995736

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	688112	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SOUTHERNSUN ASSET MANAGEMENT

27-2990431

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	195550	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

AMALGATRUST

36-0721895

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	214967	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST C-CTF SMALLER CO.S

20-4241874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	152502	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL CO MIDWEST

13-1975125

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 16 22 50	NONE	139502	Yes ☒ No ☐	Yes ☐ No ☒	6179	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

SACKRIDER & COMPANY

35-1327424

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	6346	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PYRAMIS GLOBAL ADVISORS TRUST CO.

20-4659714

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	134640	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SEGAL ADVISORS

13-2646110

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	75000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CLARK, SCHAEFER, HACKETT & CO.

31-0800053

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	51072	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

UNION LABOR LIFE INSURANCE COMPANY

13-1423090

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 52 99	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

FAULKNER, MUSKOVITZ & PHILLIPS, LLP

34-1909706

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 50	NONE	284301	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FEDERAL INSURANCE COMPANY

13-1963496

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23 50	NONE	45161	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
SEGAL CO MIDWEST	22	6179

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
FEDERAL INSURANCE COMPANY 13-1963496	INSURANCE COMMISSION	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2010</div> This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST		B Three-digit plan number (PN) ► 001
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION		D Employer Identification Number (EIN) 31-6127229
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)		
a Name of MTIA, CCT, PSA, or 103-12 IE: UNION LABOR LIFE		
b Name of sponsor of entity listed in (a): UNION LABOR LIFE		
c EIN-PN 31-1423090-203	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 18505541
a Name of MTIA, CCT, PSA, or 103-12 IE: MULTI-EMPLOYER PROPERTY TRUST		
b Name of sponsor of entity listed in (a): NEW TOWER TRUST COMPANY		
c EIN-PN 52-6218800-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 27025191
a Name of MTIA, CCT, PSA, or 103-12 IE: FIFTH THIRD REET		
b Name of sponsor of entity listed in (a): FIFTH THIRD BANK		
c EIN-PN 31-6649852-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1204062
a Name of MTIA, CCT, PSA, or 103-12 IE: KEY TRUST MULTIPLE INVESTMENT TRUST		
b Name of sponsor of entity listed in (a): KEY TRUST COMPANY OF OHIO, NA		
c EIN-PN 34-6514544-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 78696089
a Name of MTIA, CCT, PSA, or 103-12 IE: EMPLOYEE REAL ESTATE CONSTRUCTION T		
b Name of sponsor of entity listed in (a): AMERISERV TRUST & FINANCIAL SERVICE		
c EIN-PN 25-1689052-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 4713076
a Name of MTIA, CCT, PSA, or 103-12 IE: BUILD FUND OF INDIANA TRUST		
b Name of sponsor of entity listed in (a): AMERISERV TRUST & FINANCIAL SERVICE		
c EIN-PN 25-1689052-005	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1404180
a Name of MTIA, CCT, PSA, or 103-12 IE: PYRAMIS CORE PLUS		
b Name of sponsor of entity listed in (a): PYRAMIS GROUP TRUST FOR EMPL. BENEF		
c EIN-PN 20-4659714-004	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 59593275

a Name of MTIA, CCT, PSA, or 103-12 IE: **WTC-CTF SMALLER COMPANIES PORTFOLIO****b** Name of sponsor of entity listed in (a): **WELLINGTON TRUST COMPANY, NA**

c EIN-PN 20-4241874-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 20311175
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	D Employer Identification Number (EIN) 31-6127229	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	3021932	3065174
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	2253343	1728926
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	140730678	112765014
(2) U.S. Government securities.....	1c(2)	32086614	29969536
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	57745593	47820676
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	211884417	254702037
(5) Partnership/joint venture interests	1c(5)	20987896	25388809
(6) Real estate (other than employer real property)	1c(6)	2040000	1800000
(7) Loans (other than to participants)	1c(7)	98092	86835
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	172802222	192947048
(10) Value of interest in pooled separate accounts.....	1c(10)	18533553	18505541
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	19458226	21936100
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	0	0
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e	929836	892899
f Total assets (add all amounts in lines 1a through 1e)	1f	682572402	711608595

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	485886	552984
i Acquisition indebtedness	1i		
j Other liabilities	1j	138203876	108245776
k Total liabilities (add all amounts in lines 1g through 1j)	1k	138689762	108798760

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	543882640	602809835
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	36856160	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		36856160
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	630888	
(B) U.S. Government securities	2b(1)(B)	1027169	
(C) Corporate debt instruments	2b(1)(C)	2043509	
(D) Loans (other than to participants)	2b(1)(D)	8583	
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3710149
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	3638479	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1297316	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		4935795
(3) Rents	2b(3)		344781
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	275647293	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	263512959	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		12134334

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	-240000	
(B) Other	2b(5)(B)	40604793	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		40364793
(6) Net investment gain (loss) from common/collective trusts	2b(6)		27267360
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		103628
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		334395
c Other income.....	2c		4400913
d Total income. Add all income amounts in column (b) and enter total.....	2d		130452308

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	68545138	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		68545138
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	481221	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	2046493	
(4) Other	2i(4)	452261	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		2979975
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		71525113

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		58927195
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLARK, SCHAEFER, HACKETT & CO.

(2) EIN: 31-0800053

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)

5b(3) PN(s)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011		
A Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION		D Employer Identification Number (EIN) 31-6127229
Part I	Distributions	
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		10
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): _____ Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		30
Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)	
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A		
Part III	Amendments	
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.	
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2010 v.092308.1		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer HARMON STEEL, INC.

b EIN 35-1737616

c Dollar amount contributed by employer 1852650

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☒ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☒ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	0
b The plan year immediately preceding the current plan year	14b	0
c The second preceding plan year	14c	0

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	0
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 60% Investment-Grade Debt: 31% High-Yield Debt: 2% Real Estate: 5% Other: 2%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☒ Modified duration ☐ Other (specify):

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
Dayton, Ohio

We have audited the accompanying statements of net assets available for benefits of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust (the "Plan") as of January 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the plan's trustees. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust as of January 31, 2011 and 2010, and the changes in its financial status for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules, as listed in the accompanying table of contents, as of and for the years ended January 31, 2011 and 2010 are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of assets (held at end of year) and the schedule of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
August 30, 2011

40 north main street, ste 800
dayton, oh 45423

www.cshco.com
p. 937.226.0070
f. 937.226.1626

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2010</div> This Form Is Open to Public Inspection
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Part I Annual Report Identification Information			
For calendar plan year 2010 or fiscal plan year beginning		02/01/2010	and ending
			01/31/2011
A This return/report is for:	☒ a multiemployer plan; ☐ a single-employer plan;	☐ a multiple-employer plan; or ☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report; ☐ an amended return/report;	☐ the final return/report; ☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here:	☒		
D Check box if filing under:	☒ Form 5558; ☐ special extension (enter description)	☐ automatic extension;	☐ the DFVC program;

Part II Basic Plan Information—enter all requested information			
1a Name of plan IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION TRUST		1b Three-digit plan number (PN) ▶	001
		1c Effective date of plan 12/01/1962	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION 1470 WORLDWIDE PL VANDALIA		2b Employer Identification Number (EIN) 31-6127229	
		2c Sponsor's telephone number (937) 454-1744	
	OH 45377-1156	2d Business code (see instructions) 238900	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10-24-11	WILLIAM WOODWARD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10-24-11	EDWARD JAUCH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust

Financial Statements and Supplemental Schedules

January 31, 2011 and 2010

with Independent Auditors' Report

TABLE OF CONTENTS

Independent Auditors' Report	1
Financial Statements:	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4-18
Supplemental Schedules:	
Schedules of Investment and Administrative Expenses.....	19
Schedule of Assets (Held at End of Year)	20-32
Schedule of Reportable Transactions	33

INDEPENDENT AUDITORS' REPORT

Board of Trustees
Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
Dayton, Ohio

We have audited the accompanying statements of net assets available for benefits of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust (the "Plan") as of January 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the plan's trustees. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audits to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust as of January 31, 2011 and 2010, and the changes in its financial status for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules, as listed in the accompanying table of contents, as of and for the years ended January 31, 2011 and 2010 are presented for the purpose of additional analysis and are not a required part of the basic financial statements. The schedule of assets (held at end of year) and the schedule of reportable transactions are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. This supplemental information is the responsibility of the Plan's management. The supplemental information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Clark, Schaefer, Hackett & Co.

Dayton, Ohio
August 30, 2011

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dayton, oh 45423

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Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Statements of Net Assets Available for Benefits
January 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Assets		
Investments at fair value:		
Money market funds	\$ 25,927,228	51,237,907
Repurchase agreements	81,000,000	80,000,000
Corporate obligations	36,591,051	47,060,675
U.S. Government securities	8,168,009	10,016,456
Equity securities	184,997,481	115,014,241
Common/collective trusts	192,947,048	172,802,222
Pooled separate accounts	18,505,541	18,533,553
Partnership/joint venture interests	25,388,809	20,987,896
Mortgage notes	86,835	98,092
Registered investment company	21,936,100	19,458,226
Commercial real estate	1,800,000	2,040,000
Securities pledged to creditors:		
Corporate obligations	11,229,625	10,684,918
U.S. Government securities	21,801,527	22,070,158
Equity securities	69,704,556	96,870,176
Total investments	700,083,810	666,874,520
Cash	5,837,786	9,492,771
Accrued interest receivable	943,139	1,130,016
Employer contributions receivable	3,065,174	3,021,932
Accounts receivable - other	-	181,092
Due from broker for securities sold	785,787	942,235
Property:		
Land	225,000	225,000
Building, at cost less accumulated depreciation of \$702,084 and \$665,147	667,899	704,836
Total assets	711,608,595	682,572,402
Liabilities		
Accounts payable	552,984	485,886
Accounts payable due to related funds:		
Benefit Trust	54,431	1,249,136
Annuity Trust	13,933	546,788
IMPACT Fund	118,612	-
Deferred rent	21,557	43,114
Fringe fund escrow	39,273	1,324
Obligation to return securities lending collateral	105,473,053	134,909,243
Due to broker for securities purchased	2,524,917	1,454,271
Total liabilities	108,798,760	138,689,762
Net assets available for benefits	\$ 602,809,835	543,882,640

See accompanying notes to financial statements.

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Statements of Changes in Net Assets Available for Benefits
Years Ended January 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Investment income:		
Net investment earnings	\$ 93,251,367	104,127,057
Rental income:		
Commercial real estate	200,149	258,698
Related Benefit Trust	<u>144,632</u>	<u>144,632</u>
	<u>93,596,148</u>	<u>104,530,387</u>
Investment expenses	<u>2,046,493</u>	<u>1,971,107</u>
Net investment income	91,549,655	102,559,280
Employer contributions, net of reciprocity	<u>36,856,160</u>	<u>38,875,601</u>
	<u>128,405,815</u>	<u>141,434,881</u>
Benefits paid	68,545,138	65,950,952
Administrative expenses	617,022	624,249
Administrative expenses allocated from related funds	<u>316,460</u>	<u>367,242</u>
	<u>69,478,620</u>	<u>66,942,443</u>
Net increase	58,927,195	74,492,438
Net assets available for benefits:		
Beginning of year	<u>543,882,640</u>	<u>469,390,202</u>
End of year	<u><u>\$ 602,809,835</u></u>	<u><u>543,882,640</u></u>

See accompanying notes to financial statements.

1. DESCRIPTION OF THE PLAN:

The following brief description of the Iron Workers District Council of Southern Ohio & Vicinity Pension Trust (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the plan's provisions:

General

The Plan is a defined benefit pension plan covering employees of those employers who have agreed to make the required employer contributions to the Plan per collective bargaining agreements with various local Iron Workers unions. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

In accordance with the collective bargaining agreements, employers are required to make monthly contributions at a fixed dollar amount for each hour worked by participants. No participant contributions to the Plan are permitted.

Pension benefits

Pension benefits are determined based on the number of pension credits earned multiplied by fixed dollar amounts per specific year of service. Employees with five or more pension credits are entitled to full pension benefits beginning at a normal retirement age of 62. The Plan also permits early retirement beginning at age 55 for employees with at least 15 pension credits. However, the pension benefit is reduced based upon the number of years the retirement date precedes the participant's normal retirement date. Employees generally receive their pension benefits with a reduction reflecting a joint and survivor annuity. If joint and survivor benefits are rejected by the participant and spouse, or if not married, a higher monthly benefit is payable for the life of the employee. In January 2010, the Plan was amended such that in the event a spouse predeceases the pensioner, the monthly benefit shall be adjusted to the life annuity as through the husband-and-wife pension had not been in effect. Also, in January 2010, the Plan was amended such that the retirement age for the Thirty and Out Service Pension was increased from 55 to 62 for participants retiring on or after January 1, 2010.

A participant earns one one-hundredth of one pension credit for each 15 hours in covered employment, up to one pension credit in any year, plus the pension credit earned, if any, from the hour bank. Hours worked in excess of 2,000 (1,800 hours prior to 2005) hours per calendar year are added to the hour bank.

Death and disability benefits

The Plan provides for pre-retirement death and disability benefits for participants with a minimum of five pension credits. The death benefit is either paid as a lump sum equal to 100% of the contributions received on behalf of the employee or, if sufficient pension credits exist, over a 60 month period at an amount the employee would have been entitled to if they retired the day before death. A disability benefit is available to participants that have earned 30 or more pension credits or have been awarded a Social Security Disability Pension. The disability benefit is the normal pension accrued. Participants that do not meet these eligibility criteria are awarded a temporary 24-month benefit based on the participant's accrued benefit. Based on the number of pension credits earned prior to disability, certain restrictions exist as to future employment.

Vesting

Participants earn one year of vesting service for each calendar year in which the participant works 1,000 in covered employment. Participants are fully vested for benefits after obtaining five pension credits.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following are the significant accounting policies of the Plan:

Basis of accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment valuation and income recognition

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 5 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Benefit payments

Benefit payments to participants are recorded upon distribution.

Property

Property is recorded at cost. Depreciation is provided using the straight-line method over the estimated useful life of the building.

Related organizations

The Plan operates jointly with the Benefit Trust and Annuity Trust sponsored by the Iron Workers District Council of Southern Ohio & Vicinity. Transactions between the Plans are as follows:

Certain administrative expenses benefiting all three related plans are paid by the Benefit Trust. Such joint costs are allocated to each plan based on factors, including personnel time, contribution levels, etc. The net expenses allocated to the Plan related to these joint administrative costs were \$316,460 and \$367,242 for the years ended January 31, 2011 and 2010, respectively.

Additionally, the Benefit Trust leased office space from the Plan. Lease revenue received from the Benefit Trust was \$144,632 for the years ended January 31, 2011 and 2010.

During 2011, the Plan began to collect contributions for the national IMPACT Fund. These contributions are accumulated as received from contractors and remitted to the IMPACT Fund monthly. As the Plan is serving as a collection agent, the receipts and disbursements are not reflected in the statements of changes in net assets available for benefits. At January 31, 2011, the Plan had \$118,612 of contributions pending transfer to the national IMPACT fund.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Subsequent events

The Plan evaluates events and transactions occurring subsequent to the date of the financial statements for matters requiring recognition or disclosure in the financial statements. The accompanying financial statements consider events through August 30, 2011, the date on which the financial statements were available to be issued.

Reclassifications

Certain reclassifications have been made to the prior year financial statements in order to conform to the current year presentation. These reclassifications did not affect net assets available for benefits or changes in net assets available for benefits.

3. TAX STATUS:

The Plan has received a favorable letter of determination from the Internal Revenue Service dated March 12, 2003 indicating that on the basis of the facts supplied, the Plan as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan was amended and restated effective February 1, 2009. The amended and restated Plan document has been submitted to the Internal Revenue Service to determine that it is qualified under section 401(a) of the Internal Revenue Code. As of the issuance of the financial statements the plan has not received a response. However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with Section 401(a) of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or assets) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that, as of January 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes the Plan is no longer subject to income tax examinations for years ended prior to January 31, 2008.

4. INVESTMENTS:

The Plan's net investment earnings were as follows:

	<u>2011</u>	<u>2010</u>
Interest from cash, money market, and debt investments	\$ 3,701,566	5,630,142
Dividends:		
Equity investments	3,638,479	3,275,499
Registered investment companies	1,297,316	-
	<u>4,935,795</u>	<u>3,275,499</u>
Unrealized appreciation (depreciation) from debt and equity investments held at year end:		
U.S. Government securities	164,802	(1,004,224)
Corporate obligations	1,041,718	2,424,088
Securities lending transactions	(1,276,025)	(289,167)
Equity securities	40,674,298	74,454,620
	<u>40,604,793</u>	<u>75,585,317</u>
Realized appreciation (depreciation) from debt and equity investments sold during the year	<u>12,134,334</u>	<u>(7,508,633)</u>

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Notes to Financial Statements
Years Ended January 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Unrealized depreciation on commercial real estate	(240,000)	-
Interest from mortgage investments	8,583	11,967
Net earnings from common/collective trust funds	27,267,360	22,929,397
Net earnings (loss) from pooled separate accounts	103,628	(1,811,949)
Net earnings from registered investment companies	334,395	27,421
Net earnings from partnership/joint venture	4,400,913	5,987,896
Net investment earnings	<u>\$ 93,251,367</u>	<u>104,127,057</u>

All investments in U.S. Government securities, corporate obligations and equity securities are maintained in bank custodial accounts. Purchases and sales of such securities are authorized by independent managers under investment policy guidelines established by the Plan. Such investments comprise 60% and 75% of the total investment holdings of the Plan at January 31, 2011 and 2010, respectively.

The Plan conducts securities lending activities, which are classified as secured borrowings. The Plan typically requires collateral equal to 102% of the fair value of the securities on loan, which is invested by Key Bank in money market funds, certain debt instruments and repurchase agreements. Collateral received from borrowers is recognized as liability equal to the fair value on the date of receipt until the securities lending arrangement is settled and the collateral is returned to the borrower. The fair value and cost of collateral investments at January 31, 2011 was \$98,324,819 and \$105,473,053, respectively. The fair value and cost of collateral investments at January 31, 2010 was \$129,037,034 and \$134,909,243, respectively. Due to significant declines in the fair value of the investments purchased with the collateral, the plan recorded unrealized losses of \$1,276,025 and \$289,167 for the years ended January 31, 2011 and 2010. The fair value of securities on loan at January 31, 2011 and 2010 was as follows:

	<u>2011</u>	<u>2010</u>
Corporate obligations	\$ 11,229,625	10,684,918
U.S. Government securities	21,801,527	22,070,158
Equity securities	69,704,556	96,870,176
Total securities loaned	<u>\$ 102,735,708</u>	<u>129,625,252</u>

The Plan owns certain commercial real estate in Dayton, Ohio and leases that property to an unaffiliated company under an operating lease agreement expiring September 30, 2011. The lease requires annual payments of \$258,698 with the lessee responsible for the payment of property taxes, maintenance and insurance. At January 31, 2011, the plan was owed \$58,547 by the tenant for real estate taxes paid by the Plan. Management has evaluated the collectability of this balance and established an allowance for doubtful accounts for the entire amount, which was reflected as a reduction of rental income. At January 31, 2010, other accounts receivable included \$181,092 due from the tenant. The building originally cost \$2,728,986, but is reported at a fair value of \$1,800,000 and \$2,040,000 at January 31, 2011 and 2010, respectively. The values at January 31, 2011 and 2010 are based on a July 28, 2008 appraisal and an evaluation of the overall market for commercial real estate in the greater Dayton, Ohio region. The tenant in the Plan's commercial real estate has discontinued its operations at this facility but has indicated its intent to honor the existing lease agreement through its expiration during fiscal year 2012.

The fair value of individual investments that represent 5% or more of the Plan's net assets at January 31, 2011 and 2010 are as follows:

	<u>2011</u>	<u>2010</u>
EB Equity Index Fund CTF	\$ 78,696,089	67,706,782
Pyramis Core Plus	59,593,275	57,357,567

5. FAIR VALUE MEASUREMENTS:

Generally accepted accounting principles provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access. Inputs to the valuation methodology include: Quoted prices for similar assets or liabilities in active markets; Quoted prices for identical or similar assets or liabilities in inactive markets.

Level 2: Inputs other than quoted prices that are observable for the asset or liability; Inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value:

Open-ended repurchase agreements: Valued at the face value of funds initially provided as capital in the agreement.

Equity securities and U.S. Government Securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Registered investment companies: Valued at the net asset value of the shares held by the Plan at year end.

Corporate obligations: Certain obligations are valued at the closing price reported in the active market in which the bond is traded. Other fixed income obligations are valued based on yields currently available on comparable securities of issuers with similar credit ratings. When quoted prices are not available for identical or similar securities, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields of similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Common/collective trust funds and pooled separate accounts: The Plan's pooled separate account and common/collective trust funds do not have readily determinable values. As permitted by accounting principles generally accepted in the United States of America, the Plan has valued such investments at net asset value per share. The Plan's interest in entities that invest in real estate projects is based on the estimated fair value of the underlying real estate projects, which is determined by the investment managers using appraisal techniques standard in the real estate industry. The Plan's interest in entities that invest in debt securities is based on the estimated fair value of the debt securities as determined by the investment manager based on yields currently available on comparable securities and, when comparable securities are not available, using various discounted cash flow pricing models that consider current interest rates, credit and liquidity risks. The Plan's interest in entities that invest in equity securities is based on the closing price reported on the active market on which the individual securities are traded.

Partnership/joint venture interests: The Plan's partnership/joint venture interests do not have a readily determinable value. As permitted by accounting principles generally accepted in the United States of America, the Plan has valued this investment at net asset value per share. The fair value is determined by the investment manager based on the closing price reported on the active market on which the individual securities are traded.

Mortgage notes receivable: Valued at amortized cost. Any discount representing the time-value of money or credit risk would not be material to the Plan.

Commercial real estate: As discussed in Note 4, the Plan's Trustees have elected to liquidate the commercial real estate held by the Plan. The fair value of the property is based on is based on several factors including a July 28, 2008 appraisal and Plan management's assessment of the market for commercial real estate in the greater Dayton, Ohio region at January 31, 2011.

The carrying amounts of financial instruments including cash, contributions receivable, and accounts payable approximated fair value as of January 31, 2011 and 2010, because of the relatively short maturity of these instruments.

There have been no changes in the methodologies used at January 31, 2011 and 2010.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan's Trustees believe that the valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the fair values of investment securities will occur in the near term and, that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Notes to Financial Statements
Years Ended January 31, 2011 and 2010

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2011:

Description	1/31/2011	Fair Value Measurements at Reporting Date Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents	\$ 25,927,228	25,927,228	-	-
Repurchase agreements	81,000,000	81,000,000	-	-
Corporate obligations (by rating):				
A- through AAA	32,831,910	-	32,831,910	-
BBB through BBB+	8,675,920	-	8,675,920	-
Not Rated	6,312,846	-	-	6,312,846
Total corporate obligations	47,820,676	-	41,507,830	6,312,846
U.S. Government obligations (AAA rated):				
Treasury notes	25,088,544	25,088,544	-	-
Agency obligations	4,880,992	4,880,992	-	-
Total U.S. Government obligations	29,969,536	29,969,536	-	-
Equity securities:				
Industrials	21,655,396	21,655,396	-	-
Capital goods	35,734,108	35,734,108	-	-
Consumer cyclical	45,567,926	45,567,926	-	-
Consumer staples	49,060,361	49,060,361	-	-
Energy/Utilities	24,152,788	24,152,788	-	-
Financial	31,332,277	31,332,277	-	-
Diversified	1,452,456	1,452,456	-	-
Technology	45,746,725	45,746,725	-	-
Total equity securities	254,702,037	254,702,037	-	-
Common/collective trust funds:				
Real estate	34,346,508	-	-	34,346,508
Debt securities	59,593,275	-	-	59,593,275
Equity securities	99,007,265	-	-	99,007,265
Total common/collective trust funds	192,947,048	-	-	192,947,048

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Notes to Financial Statements
Years Ended January 31, 2011 and 2010

Description	1/31/2011 (cont.)	Fair Value Measurements at Reporting Date Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Pooled separate account - debt securities	18,505,541	-	-	18,505,541
Partnership/ joint venture - equities	25,388,809	-	-	25,388,809
Mortgage notes receivable	86,835	-	-	86,835
Registered investment company - intermediate term bonds	21,936,100	21,936,100	-	-
Commercial real estate	1,800,000	-	-	1,800,000
	<u>\$ 700,083,810</u>	<u>413,534,901</u>	<u>41,507,830</u>	<u>245,041,079</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of January 31, 2010:

Description	1/31/2010	Fair Value Measurements at Reporting Date Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
Cash equivalents	\$ 51,237,907	51,237,907	-	-
Repurchase agreements	80,000,000	80,000,000	-	-
Corporate obligations (by rating):				
A- through AAA	38,731,878	-	38,731,878	-
BBB through BBB+	8,589,804	-	8,589,804	-
CC	241,961	-	241,961	-
Not Rated	10,181,950	-	-	10,181,950
Total corporate obligations	57,745,593	-	47,563,643	10,181,950

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Notes to Financial Statements
Years Ended January 31, 2011 and 2010

Description	1/31/2010 (cont.)	Fair Value Measurements at Reporting Date Using		
		Quoted Prices In Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)
U.S. Government obligations (AAA rated):				
Treasury notes	25,389,214	25,389,214	-	-
Agency obligations	6,697,400	6,697,400	-	-
Total U.S. Government obligations	32,086,614	32,086,614	-	-
Equity securities:				
Industrials	21,748,028	21,748,028	-	-
Capital goods	26,507,151	26,507,151	-	-
Consumer cyclical	34,995,679	34,995,679	-	-
Consumer staples	47,161,993	47,161,993	-	-
Energy/Utilities	17,036,296	17,036,296	-	-
Financial	20,959,288	20,959,288	-	-
Technology	43,475,982	43,475,982	-	-
Total equity securities	211,884,417	211,884,417	-	-
Common/collective trust funds:				
Real estate	32,287,614	-	-	32,287,614
Debt securities	57,357,567	-	-	57,357,567
Equity securities	83,157,041	-	-	83,157,041
Total common/collective trust funds	172,802,222	-	-	172,802,222
Pooled separate account - debt securities	18,533,553	-	-	18,533,553
Partnership/joint venture - equities	20,987,896	-	-	20,987,896
Mortgage notes receivable	98,092	-	-	98,092
Registered investment company - intermediate term bonds	19,458,226	19,458,226	-	-
Commercial real estate	2,040,000	-	-	2,040,000
	<u>\$ 666,874,520</u>	<u>394,667,164</u>	<u>47,563,643</u>	<u>224,643,713</u>

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Notes to Financial Statements
Years Ended January 31, 2011 and 2010

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the years ended January 31, 2011 and 2010:

	Commercial real estate	Pooled separate account	Common/ collective trust funds	Mortgage notes receivable
Balance, January 31, 2009	\$ 2,040,000	20,492,919	153,074,685	117,295
Realized gains (losses)	-	107,408	174,448	-
Unrealized gains (losses)	-	(1,919,357)	22,589,113	-
Net purchases (sales)	-	(147,417)	(3,036,024)	(19,203)
Balance, January 31, 2010	2,040,000	18,533,553	172,802,222	98,092
Realized gains (losses)	-	112,844	1,074,298	-
Unrealized gains (losses)	(240,000)	(625,760)	25,841,794	-
Net purchases (sales)	-	484,904	(6,771,266)	(11,257)
Balance, January 31, 2011	<u>\$ 1,800,000</u>	<u>18,505,541</u>	<u>192,947,048</u>	<u>86,835</u>
	Partnership/ joint venture	Corporate obligations	Total	
Balance, January 31, 2009	\$ -	13,771,589	189,496,488	
Realized gains (losses)	-	(1,483,961)	(1,202,105)	
Unrealized gains (losses)	5,987,896	111,166	26,768,818	
Net purchases (sales)	15,000,000	(2,216,844)	9,580,512	
Balance, January 31, 2010	20,987,896	10,181,950	224,643,713	
Realized gains (losses)	-	(13,463)	1,173,679	
Unrealized gains (losses)	4,400,913	(1,320,891)	28,056,056	
Net purchases (sales)	-	(2,534,750)	(8,832,369)	
Balance, January 31, 2011	<u>\$ 25,388,809</u>	<u>6,312,846</u>	<u>245,041,079</u>	

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Notes to Financial Statements
Years Ended January 31, 2011 and 2010

The table below sets forth the fair value and redemption frequency for those assets whose fair value is estimated using the net asset value per share as of December 31, 2011:

Fair Value Estimated Using Net Asset Value per Share				
Investment	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common/Collective trusts:				
Real estate investments:				
Multi-Employer Property Trust (a)	\$ 27,025,191	-	Quarterly	None
Real Estate Equity Trust (b)	1,204,062	-	Limited	Not applicable
BUILD Fund of Indiana (c)	1,404,180	-	Limited	Not applicable
ERECT Fund I (d)	4,713,076	-	Monthly	8 Days
Debt securities:				
Pyramis Core Plus (e)	59,593,275	-	Immediate	30 Days
Equity securities:				
Wellington Trust Company, NA (f)	20,311,175	-	Monthly	10 Days
EB Equity Index Fund CTF (g)	78,696,089	-	Immediate	30 Days
Pooled separate account:				
Union Labor Life Insurance Company Separate Account J (h)	18,505,541	-	Limited	Not applicable
Partnership/joint venture				
D.E. Shaw US Broad Market Core Alpha Extension Fund (i)	25,388,809	-	Immediate	None

- (a) The Multi-Employer Property Trust is a comingled real estate trust established as a means for the collective investment in real estate loans and properties by funds of retirement, pension, profit sharing, and other organizations exempt from federal income taxes. Real estate investments held in the trust are liquidated and the proceeds from such liquidations are reinvested by the Trust's management as deemed necessary. There are currently no restrictions on the Plan's ability to redeem its interest in the trust, however, the underlying investments are illiquid and any distribution would be subject to sufficient liquidity.
- (b) The Real Estate Equity Trust was established to acquire equity investments in new real estate development projects in the Greater Cincinnati, Ohio area. The beneficiaries of the Trust have elected to liquidate the investments of the Trust in an orderly and prudent manner. Proceeds from the liquidation will be paid to the beneficiaries as the underlying assets are disposed. The amount and timing of the ultimate liquidation of the Trust's assets cannot be estimated.
- (c) The BUILD Fund of Indiana is a common trust established to provide risk capital investments such as mezzanine debt and equity into new commercial real estate development projects. The Trustee of the fund has elected to liquidate the fund. On a quarterly basis following the fund's valuation, cash distributions are paid to investors based on their relative share of the fund in an aggregate amount equal to any cash balance in excess of a 5% cash reserve maintained for any near term contingency. The amount and timing of the ultimate liquidation of the Trust's remaining assets cannot be estimated.

- (d) The ERECT Fund I is a common trust established to provide loans to real estate projects that use union labor, while providing a return comparable to investment grade corporate bonds. Requests for redemptions may be made at any time, with eight days prior notice, and are effective at the end of the month in which the request is received. Redemptions are subject to the availability of sufficient liquidity.
- (e) The Pyramis Core Plus Comingled Pool was established to generate returns that exceed the Barclays Capital US Aggregate Bond Index through direct or indirect investments in investment-grade and non-investment grade fixed income securities. Generally, the Pyramis Core Plus Comingled Pool will employ a fund-of-funds approach through the utilization of investments in other commingled investment vehicles managed by Pyramis or its affiliates, dedicated exclusively to the active management of the assets of employee benefit plans. Requests for redemption can be made at any time with 30 days notice and are subject to sufficient liquidity.
- (f) The Wellington Trust Company, NA CTF Smaller Companies Portfolio was established to provide a superior long-term return by investing in small capitalization companies. The fund's benchmark is the Russell 2000 Index. The fund is managed on a total return basis, and not with an objective of achieving or avoiding any particular tax consequences. Requests for redemption can be made at any time with 10 days notice and are usually paid monthly. Redemptions are subject to sufficient liquidity.
- (g) The EB Equity Index Fund CTF is managed for investment and reinvestment by qualified retirement plan accounts meeting the fund's requirements that have common investment objectives. The fund invests primarily in equity securities that are in the S&P 500 Index, and secondarily in related futures and option contracts. The Plan's interest in the fund can be redeemed at any time with 30 days written notice. Investments held in the fund are liquidated and the proceeds from such liquidations are reinvested by the fund's management as deemed necessary. There are no restrictions on the Plan's ability to withdrawal from the fund.
- (h) Union Labor Life Insurance Company Separate Account J ("ULLICO") is primarily a pooled first mortgage account that issues residential and commercial mortgages throughout the United States of America. The Trustees of the Plan have requested redemption of their entire investment in the Separate Account J. However, as allowed in the group annuity contract, ULLICO suspended withdrawals in order to meet funding requirements. Beginning May 2011, payment of a portion of the suspended withdrawals began. Based on disclosure in the Separate Account J's 2010 audited financial statements, suspended withdrawal requests exceed \$1 billion. Therefore, it cannot be readily determined when the Plan could expect proceeds from its redemption request.
- (i) The D.E. Shaw US Broad Market Core Alpha Extension Fund was established to maximize the risk-adjusted performance and minimize the correlation of excess returns to particular asset classes, style risk factors, or other macroeconomic variables. The fund invests solely in D.E. Shaw US Broad Market Core Alpha Extension Portfolios, L.L.C, the objective of which is to earn a return comparable to that of the Russell 1000 Index. The Plan can sell its investment in this fund with prior written consent for the transfer of ownership from the fund's managing member. The ability to transfer ownership is at the sole discretion of the managing member.

6. ACCUMULATED PLAN BENEFITS:

The actuarial present value of the accumulated plan benefits was calculated by the Plan's actuaries as the amount that results from applying actuarial assumptions to plan participant data to determine the accumulated plan benefits earned to date by the participants. The present value reflects the time value of money (through discounts for interest) and the probability of payment recognizing decrements such as for death, disability, withdrawal or retirement between the valuation date and the expected dates for payment. The actuarial present value of accumulated plan benefits at February 1, is as follows:

	<u>2010</u>	<u>2009</u>
Vested:		
Participants currently receiving benefits	\$ 571,376,753	544,669,709
Other participants	<u>289,875,538</u>	<u>292,838,505</u>
	861,252,291	837,508,214
Nonvested:	<u>50,508,068</u>	<u>60,890,637</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 911,760,359</u></u>	<u><u>898,398,851</u></u>

The change in actuarial present value of accumulated plan benefits for the years ended January 31, is as follows:

	<u>2010</u>	<u>2009</u>
Change in Actuarial Present Value		
Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 898,398,851</u>	<u>872,673,698</u>
Increase (decrease) attributed to:		
Interest	69,014,033	67,090,320
Benefits paid	(65,950,952)	(62,851,739)
Benefits accumulated, net experience gain or loss, changes in data	15,830,475	21,486,572
Plan amendments	<u>(5,532,048)</u>	<u>-</u>
Net increase	<u>13,361,508</u>	<u>25,725,153</u>
Actuarial value of accumulated plan benefits at end of year	<u><u>\$ 911,760,359</u></u>	<u><u>898,398,851</u></u>

The significant assumptions underlying the actuarial computations are as follows:

1. Mortality rates: 1994 Group Annuity Mortality Table.
2. Disability mortality rates: Disabled after March 31, 2003 - 1971 Group Annuity Mortality Table if not eligible for a Social Security Disability Pension and 1983 Railroad Retirement Board Disabled Life Mortality Table, set back 10 years if eligible for a Social Security Disability Pension. Other mortality rates were utilized for participants disabled prior to March 31, 2003.
3. Retirement age: At various rates between ages of 55 and 65.
4. Investment rate of return: 8.0%, net of investment expenses.
5. Future benefit accruals: 0.95 pension credit, one year of vesting service and benefit accrual of \$100 per year.

6. Actuarial value of assets: The market value of assets less unrecognized returns in each of the last four years. The unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a four year period. The actuarial value is further adjusted, if necessary, to be within 20% of the market value.
7. Actuarial cost method: Unit credit actuarial cost method. Normal cost and actuarial accrued liability are calculated on an individual basis and are allocated based on accruals under the Plan.

The actuarial assumption for administrative expenses was increased from \$780,000 to \$850,000 in the February 1, 2010 valuation. The February 1, 2010 valuation was updated for the following amendments: 1) Participants awarded the temporary disability pension on or after January 1, 2010 will incur an actuarial reduction of the value of the temporary disability to any pension benefits received except for the Regular Disability Pension; 2) The Thirty-and-Out Service Pension has been amended to reduce benefits for hours worked on or after January 1, 2010 by 4% for each year of age under 62 for participants with less than 30 years of Vesting Service retiring on or after January 1, 2010.

The actuarial assumption for administrative expenses was increased from \$725,000 to \$780,000 in the February 1, 2009 valuation. There were no plan amendments that impacted the February 1, 2009 valuation.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to investment return, inflation rates and participant demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

At February 1, 2011 and 2010, the Plan was classified as endangered and seriously endangered, respectively, under the provisions of the Pension Protection Act of 2006. Due to the funding deficiency the Trustees adopted a funding improvement plan under which the contribution rate will be increased by \$0.30 per hour for all bargaining groups each June 1 through 2016. In addition, the Plan has adopted several provisions of the Preservation of Access to Care for Medicare Beneficiaries and Pension relief Act of 2010, including: increasing the length of time in which the actuarial losses are amortized in the Funding Standard Account from 15 years to 29 years; adjusting the asset value used for funding purposes as of February 1, 2009 to recognize the recent investment losses over a 10-year period rather than the Plans regular time period of 4 years; and the Plan will recognize an actuarial value of assets amount up to 130% of the market value of assets for 2009 rather than 120%, which was the limit under the previous law.

7. PLAN TERMINATION:

In the event of termination or partial termination of the Plan, the rights of all affected participants to benefits accrued to the date of termination, partial termination, or discontinuance to the extent funded as of such date shall be nonforfeitable.

In the event of termination, the assets then remaining in the Plan after providing for any administrative expenses shall be allocated among the pensioners, beneficiaries and participants in the following order:

1. First, in the case of benefits payable as a pension:
 - a. In the case of the pension of a participant or beneficiary which was in pay status as of the beginning of the three-year period ending on the termination date of the Plan, to each such pension, based on the provisions of the Plan (as in effect during the five-year period ending on such date) under which such pension would be the least. The lowest pension in pay status during the three-year period shall be considered the pension in pay status for such period.
 - b. In the case of a pension of a participant or beneficiary which would have been in pay status as of the beginning of such three-year period if the participant had retired prior to the beginning of the three-year period and if his pension had commenced (in the standard form) as of the beginning of such period, to each such pension based on the provision of the Plan (as in effect during the five-year period ending on such date) under which the pension would be the least.
2. Second, to all other benefits (if any) of the individuals under the Plan guaranteed under Title IV of ERISA.
3. Third, to all other vested benefits under this Plan.
4. Last, to all other benefits under this Plan.

Vested benefits are insured by the Pension Benefit Guaranty Corporation (PBGC), a U.S. Government Agency, subject to applicable limitations.

SUPPLEMENTAL SCHEDULES

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
Schedules of Investment and Administrative Expenses
Years Ended January 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Investment expenses:		
Investment advisory - Segal Advisors	\$ 75,000	75,000
Services fees:		
Union Labor Life	131,640	147,417
Fidelity	134,640	118,826
Amalgatrust	214,967	172,130
Southern Sun	195,550	123,021
Manning & Napier	688,112	598,769
PNC Mortgage	142	200
Langan Mortgage	218	269
Alliance Mortgage	-	2
Key Trust	166,952	298,553
Cooke & Bieler	286,770	319,398
Ark Asset Management	-	759
Wellington Trust	152,502	116,763
	<u>\$ 2,046,493</u>	<u>1,971,107</u>
Administrative expenses:		
Insurance	\$ 45,161	43,249
Actuary and consulting - Segal Company	139,502	194,483
Legal fees	284,301	212,411
Accounting and audit	57,418	54,354
Educational conference	24,374	24,862
Miscellaneous	7,172	37,817
Real estate taxes	22,157	21,029
Depreciation	36,937	36,044
	<u>617,022</u>	<u>624,249</u>
Allocated from related Benefit Trust:		
Meetings, education and trustee travel	13,617	17,496
Professional fees	23,029	60,347
Wages and payroll taxes	134,447	137,109
Utilities, supplies, postage, office benefits and other	145,367	152,290
	<u>316,460</u>	<u>367,242</u>
	<u>\$ 933,482</u>	<u>991,491</u>

See accompanying notes to financial statements.

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	* Investment manager: KeyBank KEYBANK CASH SWEEP ACCOUNT	449,096.00	\$ 449,096.00	449,096.00
	* Investment manager: Key Trust - Pension Cash Money market funds: VICTORY PRIME OBLIGATIONS FUND	2,411,831.63	2,411,831.63	2,411,831.63
	* Investment manager: SouthernSun Money market funds: VICTORY GOVT RESERVES FD SELECT CLASS FUND	1,874,632.07	1,874,632.07	1,874,632.07
	Equity securities:			
	AFFILIATED MANAGERS GROUP INC COM	12,945.00	869,133.76	1,318,189.35
	AGCO CORP COM	25,740.00	1,203,141.26	1,305,018.00
	ARCH CHEMICALS INC COM	36,100.00	1,281,910.37	1,308,264.00
	BRINKS CO COM	14,550.00	391,468.70	392,850.00
	CASCADE CORP COM	20,800.00	882,449.46	979,056.00
	CENTENE CORP COM	45,275.00	993,967.29	1,255,023.00
	CHICAGO BRIDGE & IRON CO N V FGN COM	43,430.00	578,136.64	1,428,412.70
	COLUMBIA SPORTSWEAR CO COM	18,425.00	802,214.54	1,123,556.50
	DARLING INTERNATIONAL INC COM	115,000.00	916,459.24	1,558,250.00
	JAMES RIVER COAL CO COM	37,500.00	674,321.05	843,187.50
	JO-ANN STORES INC COM	17,175.00	569,840.49	1,036,167.75
	KOPPERS HOLDINGS INC COM	37,200.00	1,095,787.39	1,431,456.00
	MIDDLEBY CORP COM	13,500.00	663,456.47	1,104,435.00
	NEWPORT CORP COM	30,500.00	318,366.13	535,275.00
	NORDSON CORP COM	13,100.00	683,779.18	1,209,261.00
	OGE ENERGY CORP COM	27,155.00	865,572.83	1,246,142.95
	POLARIS INDS INC COM	15,775.00	607,713.93	1,213,413.00
	SMITHFIELD FOODS INC COM	62,350.00	1,229,605.32	1,241,388.50
	TRACTOR SUPPLY CO COM	26,450.00	516,038.21	1,357,149.50
	TRINITY INDS INC COM	52,250.00	1,163,351.98	1,457,252.50
	URS CORP NEW COM	29,850.00	1,144,318.58	1,326,832.50
	Total equity securities		17,451,032.82	24,670,580.75
	Total managed by SouthernSun		19,325,664.89	26,545,212.82
	* Investment manager: Amalgatrust Money market funds: VICTORY INSTITUTIONAL MONEY MARKET FUND INVESTOR CLASS	1,148,244.33	1,148,244.33	1,148,244.33
	Equity securities: ABB LTD SPONS ADR	69,975.00	1,398,680.53	1,656,308.25

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	ACCENTURE PLC FGN COM CL A	29,926.00	1,011,236.94	1,540,291.22
	ALLERGAN INC COM	21,232.00	1,226,971.70	1,499,191.52
	AMPHENOL CORP COM CL A	25,791.00	1,166,517.05	1,427,273.94
	ANSYS INC COM	19,736.00	900,427.79	1,035,153.20
	APPLE INC COM	6,712.00	673,883.91	2,277,515.84
	BANK OF NEW YORK MELLON CORP COM	38,685.00	1,332,121.82	1,208,132.55
	CANADIAN NATURAL RESOURCES LTD FGN COM	36,335.00	922,563.61	1,617,634.20
	CISCO SYS INC COM	61,799.00	1,376,157.69	1,307,048.85
	CITRIX SYS INC COM	18,683.00	566,859.41	1,180,391.94
	COACH INC COM	25,835.00	720,439.80	1,397,415.15
	COGNIZANT TECH SOLUTIONS CORP COM CL A	18,605.00	396,577.02	1,357,234.75
	COSTCO WHOLESALE CORP COM	19,494.00	914,267.91	1,400,448.96
	COVANCE INC COM	32,082.00	1,451,807.47	1,808,783.16
	DANAHER CORP DEL COM	25,719.00	953,376.91	1,184,617.14
	DAVITA INC COM	14,141.00	825,034.22	1,044,312.85
	FLUOR CORP COM	21,432.00	1,231,760.46	1,482,880.08
	FMC TECHNOLOGIES INC COM	18,564.00	921,491.62	1,745,016.00
	GENPACT LTD FGN COM	64,021.00	1,074,277.28	968,637.73
	GOOGLE INC COM CL A	3,351.00	1,271,199.00	2,011,806.36
	IDEXX LABS CORP COM	17,275.00	738,710.03	1,238,617.50
	INTUITIVE SURGICAL INC COM	5,313.00	1,057,183.20	1,715,620.83
	MASTERCARD INC COM CL A	6,288.00	1,153,314.82	1,487,174.88
	MEAD JOHNSON NUTRITION CO COM	17,955.00	1,104,736.93	1,040,851.35
	NETAPP INC COM	22,839.00	537,103.38	1,249,978.47
	QUALCOMM INC COM	34,454.00	1,488,516.30	1,864,995.02
	ROPER INDS INC NEW COM	18,985.00	860,945.79	1,474,944.65
	SALESFORCE.COM INC COM	6,637.00	201,714.97	857,102.18
	SCHLUMBERGER LTD FGN COM	19,263.00	1,347,272.70	1,714,214.37
	SCHWAB CHARLES CORP NEW COM	73,901.00	1,363,029.49	1,333,913.05
	STERICYCLE INC COM	16,454.00	890,990.06	1,291,474.46
	TRIMBLE NAVIGATION LTD COM	16,455.00	370,852.84	758,246.40
	URBAN OUTFITTERS INC COM	35,328.00	1,249,629.74	1,194,792.96
	Total equity securities		32,699,652.39	46,372,019.81
	Total managed by Amalgatrust		33,847,896.72	47,520,264.14
* Investment manager: Cooke & Bieler - Fixed Income				
Money market funds:				
	VICTORY GOVT RESERVES FD TR CL	984,268.86	984,268.86	984,268.86
Corporate obligations:				
	ABBOTT LABORATORIES NOTE DTD 05/12/06 5.875% DUE 05/15/16	573,000.00	611,505.60	662,634.39
	ANHEUSER BUSCH COS INC NOTE DTD 03/09/00 7.50% DUE 03/15/12	530,000.00	615,510.20	568,546.90

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	BERKSHIRE HATHAWAY FINANCE CORP SENIOR NT DTD 08/06/08 5.00% DUE 08/15/13	593,000.00	611,704.87	647,330.66
	DOVER CORP NOTE DTD 02/12/01 6.50% DUE 02/15/11	615,000.00	623,542.35	616,279.20
	EATON CORP NOTE DTD 03/16/09 5.95% DUE 03/20/14	620,000.00	625,870.45	696,483.20
	GENERAL ELECT CAP CORP MED TERM NT SER A DTD 09/20/07 5.40% DUE 09/20/13	595,000.00	624,750.00	648,752.30
	HEWLETT-PACKARD CO NOTE DTD 12/05/08 6.125% DUE 03/01/14	553,000.00	628,108.46	625,382.17
	INTERNATIONAL BUSINESS MACHS DEB DTD 11/01/89 8.375% DUE 11/01/19	518,000.00	573,198.08	686,950.88
	PFIZER INC SENIOR NT DTD 03/24/09 4.45% DUE 03/15/12	593,000.00	624,547.60	618,255.87
	WALT DISNEY CO SENIOR NT DTD 12/04/07 4.70% DUE 12/01/12	605,000.00	624,178.50	647,295.55
	Total Corporate obligations		6,162,916.11	6,417,911.12
	U.S. Government securities:			
	FEDERAL FARM CR BANKS DEB DTD 08/02/05 4.75% DUE 09/29/17	850,000.00	841,313.00	937,694.50
	FEDERAL HOME LN BANKS BOND SER DA14 DTD 05/27/99 6.335% DUE 05/27/14	1,250,000.00	1,262,925.00	1,451,700.00
	FEDERAL HOME LN BANKS DEB DTD 01/28/08 3.25% DUE 03/09/12	1,250,000.00	1,255,400.00	1,289,500.00
	FEDERAL HOME LN BANKS DEB DTD 11/03/06 4.75% DUE 12/09/11	1,250,000.00	1,326,650.00	1,295,925.00
	Total U.S. Government securities		4,686,288.00	4,974,819.50
	Total managed by Cooke & Bieler - Fixed Income		11,833,472.97	12,376,999.48
	* Investment manager: Manning & Napier - Equity			
	Money market funds:			
	VICTORY GOVT RESERVES FD TR CL	2,883,350.28	2,883,350.28	2,883,350.28
	Equity securities:			
	ACCENTURE PLC FGN COM CL A	17,740.00	686,969.76	913,077.80
	ALERE INC COM	44,240.00	1,405,824.93	1,732,880.80
	AMERICAN EXPRESS CO COM	31,690.00	807,325.39	1,374,712.20
	AMPHENOL CORP COM CL A	5,830.00	256,037.16	322,632.20
	AUTODESK INC COM	26,690.00	771,681.77	1,085,749.20
	AUTOMATIC DATA PROCESSING INC COM	20,040.00	742,569.07	959,916.00
	BAKER HUGHES INC COM	20,170.00	896,720.14	1,381,846.70
	BANK OF NEW YORK MELLON CORP COM	52,900.00	1,474,685.04	1,652,067.00
	BECTON DICKINSON & CO COM	18,110.00	1,322,629.49	1,502,224.50
	BOEING CO COM	12,310.00	717,622.65	855,298.80
	BOSTON SCIENTIFIC CORP COM	101,910.00	776,380.07	711,331.80
	CAMECO CORP COM	34,470.00	932,614.68	1,429,470.90
	CERNER CORP COM	10,190.00	588,328.22	1,007,281.50
	CISCO SYS INC COM	60,330.00	1,374,937.11	1,275,979.50
	COCA COLA CO COM	16,620.00	864,532.51	1,044,567.00
	DICKS SPORTING GOODS INC COM	19,580.00	283,956.99	706,642.20
	DISCOVERY COMMUNICATIONS INC COM SER A	21,860.00	844,075.85	852,540.00

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
	EMC CORP COM	44,470.00	839,243.23	1,106,858.30
	FEDEX CORP COM	10,930.00	856,933.20	987,197.60
	FLOWSERVE CORP COM	4,610.00	495,123.22	576,203.90
	GEN-PROBE INC COM	16,620.00	705,990.86	1,045,231.80
	GENERAL MLS INC COM	11,980.00	297,582.69	416,664.40
	GOOGLE INC COM CL A	3,410.00	1,678,290.10	2,047,227.60
	HESS CORP COM	27,770.00	1,560,918.08	2,336,012.40
	JUNIPER NETWORKS INC COM	16,365.00	375,532.40	607,468.80
	KELLOGG CO COM	7,860.00	314,025.06	395,358.00
	KRAFT FOODS INC COM CL A	32,460.00	1,028,402.85	992,302.20
	KROGER CO COM	31,520.00	624,401.74	674,528.00
	LIBERTY GLOBAL INC COM SER A	14,240.00	482,227.25	577,574.40
	MANPOWER INC COM	10,720.00	513,482.70	692,190.40
	MARTIN MARIETTA MATLS INC COM	2,980.00	258,499.04	248,830.00
	MASTERCARD INC COM CL A	4,130.00	886,589.47	976,786.30
	MONSANTO CO COM	27,950.00	1,850,809.94	2,050,971.00
	NESTLE S A SPONS ADR REPSTG REG SH	16,590.00	638,528.21	901,318.11
	NORFOLK SOUTHERN CORP COM	7,590.00	409,122.25	464,432.10
	NORTHERN TR CORP COM	9,130.00	522,506.64	474,577.40
	OWENS ILL INC COM	27,740.00	830,720.64	818,052.60
	PEPSICO INC COM	10,330.00	643,689.86	664,322.30
	QUALCOMM INC COM	23,440.00	923,471.32	1,268,807.20
	QUANTA SERVICES INC COM	29,310.00	570,677.11	695,526.30
	RYANAIR HOLDINGS PLC ADR	28,070.00	751,186.88	857,819.20
	SAFEWAY INC COM	34,970.00	739,408.64	723,529.30
	SCHLUMBERGER LTD FGN COM	14,670.00	963,384.90	1,305,483.30
	SCHWAB CHARLES CORP NEW COM	74,520.00	1,064,315.67	1,345,086.00
	SHERWIN WILLIAMS CO COM	5,510.00	306,189.45	466,862.30
	SOUTHWEST AIRLINES CO COM	73,255.00	724,897.87	868,071.75
	STATE STR CORP COM	21,360.00	1,025,658.07	997,939.20
	STRAYER ED INC COM	1,800.00	216,079.74	216,000.00
	TIME WARNER INC COM	44,910.00	1,379,785.77	1,412,419.50
	UNILEVER PLC FGN COM	29,520.00	669,787.93	856,375.20
	UNITED PARCEL SERVICE INC COM CL B	21,130.00	1,488,696.57	1,513,330.60
	VIRGIN MEDIA INC COM	15,700.00	266,099.30	395,012.00
	VISA INC COM CL A	14,840.00	1,108,431.47	1,036,574.00
	VISTAPRINT N V FGN COM	10,260.00	388,347.16	519,566.40
	VULCAN MATERIALS CO COM	5,830.00	211,705.10	248,124.80
	WALT DISNEY CO COM	25,450.00	637,322.68	989,241.50
	WASHINGTON POST CO COM	2,720.00	1,248,173.31	1,165,112.00
	WASTE MANAGEMENT INC COM	23,820.00	744,967.47	902,063.40
	WEATHERFORD INTERNATIONAL LTD COM	53,190.00	850,521.02	1,261,666.80
	WESTERN UNION CO COM	66,710.00	1,097,402.86	1,352,878.80

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
	Total equity securities		47,936,020.55	58,259,815.26
	Total managed by Manning & Napier - Equity		50,819,370.83	61,143,165.54
* Investment manager: Manning & Napier - International				
	Money market funds:			
	VICTORY GOVT RESERVES FD SELECT CLASS FUND	2,890,020.11	2,890,020.11	2,890,020.11
	Equity securities:			
	ABB LTD SPONS ADR	27,750.00	601,439.65	656,842.50
	ACCENTURE PLC FGN COM CL A	8,740.00	325,274.66	449,847.80
	ACCOR SA FGN COM	4,930.00	213,676.23	225,753.08
	ADECCO SA FGN COM	4,990.00	246,493.04	324,736.23
	ADIDAS AG FGN COM	8,620.00	437,919.43	538,550.88
	ADVANTEST CORP FGN COM	33,400.00	827,087.32	684,469.54
	ALCATEL-LUCENT SPON ADR	217,200.00	1,316,352.82	718,932.00
	ALL AMERICA LATINA LOGISTICA FGN COM	44,540.00	401,391.87	374,772.92
	ALLIANZ SE FGN COM	6,110.00	935,482.45	851,675.96
	AMADEUS IT HOLDINGS S A FGN COM CL A	10,240.00	203,654.32	215,079.94
	AMDOCS LTD FGN COM	55,160.00	1,632,062.90	1,607,362.40
	ANHEUSER-BUSCH INBEV N V FGN COM	10,910.00	591,789.90	604,515.46
	BANCO SANTANDER SA FGN COM	57,100.00	690,288.91	700,645.55
	BANCO SANTANDER SA RIGHTS EXP 01/31/11	57,100.00	0.01	10,803.32
	BAYERISCHE MOTOREN WERKE AG FGN COM	4,200.00	160,199.53	322,922.04
	BEIERSDORF AG FGN COM	5,600.00	369,469.80	307,259.68
	BML INC FGN COM	3,500.00	69,111.27	94,367.00
	BUMRUNGRAD HOSP PUBLIC CO LTD FGN COM	241,200.00	258,725.54	255,672.00
	CALFRAC WELL SERVICES LTD FGN COM	8,900.00	183,888.04	302,573.30
	CAMECO CORP COM	17,950.00	493,753.53	744,386.50
	CANADIAN NATIONAL RAILWAY CO FGN COM	2,860.00	138,642.79	194,194.00
	CARREFOUR SUPERMARCHE SA FGN COM	18,240.00	967,679.61	894,881.76
	CGG - VERITAS FGN COM	32,755.00	993,570.71	995,149.31
	CIELO SA FGN COM	33,110.00	293,257.70	244,762.36
	CLUB MEDITERRANEE FGN COM	27,400.00	1,298,672.23	629,413.62
	COCHLEAR LTD FGN COM	5,510.00	307,126.62	423,545.99
	COVIDIEN PLC FGN COM	11,710.00	434,705.39	555,873.70
	CRH PLC ORD FGN COM	29,830.00	527,088.19	642,084.78
	DANONE FGN COM	13,170.00	784,820.56	794,291.92
	DEUTSCHE BOERSE AG FGN COM	10,560.00	773,946.38	801,493.44
	EMBRAER S A SPONS ADR	14,540.00	491,756.89	479,820.00
	GRUPO TELEVISA SA DE CV ADR	18,460.00	416,089.96	444,147.60
	HEINEKEN NV FGN COM	15,430.00	637,604.98	777,750.69
	HENKEL KGAA FGN PFD	8,260.00	303,115.50	504,394.42
	HSBC HOLDINGS PLC FGN COM	60,080.00	629,760.79	654,962.12

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

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	JOHNSON MATTHEY PLC FGN COM	10,060.00	197,091.51	310,185.01
	KONINKLIJKE AHOLD N V FGN COM	23,940.00	290,395.01	324,609.64
	LIBERTY GLOBAL INC COM SER A	12,490.00	424,561.64	506,594.40
	LONZA AG FGN COM	16,580.00	1,339,629.64	1,311,895.82
	MARKS & SPENCER GROUP PLC FGN COM	82,930.00	487,118.08	473,546.89
	MEDIASET SPA FGN COM	29,540.00	180,162.68	192,069.08
	MINDRAY MEDICAL INTL LTD SPONS ADR CL A	5,800.00	151,415.96	151,728.00
	MISYS PLC FGN COM	75,835.00	263,923.18	412,140.47
	NESTLE SA FGN COM	21,050.00	616,667.15	1,143,619.14
	NEXANS S A FGN COM	2,670.00	253,825.47	214,510.74
	NORBORD INC FGN COM	7,258.00	543,773.03	108,354.68
	PETROLEUM GEO-SERVICES ASA FGN COM	14,680.00	202,402.65	217,305.10
	PRYSMIAN SPA FGN COM	10,630.00	190,061.38	214,818.48
	RANDSTAD HOLDINGS NV FGN COM	6,300.00	269,956.67	344,371.23
	REDECARD SA FGN COM	19,400.00	261,431.37	238,825.64
	REED ELSEVIER PLC FGN COM	47,200.00	387,992.83	417,701.12
	RYANAIR HOLDINGS PLC ADR	32,280.00	915,354.08	986,476.80
	SANKYO CO LTD FGN COM	2,900.00	133,278.29	161,228.98
	SANTEN PHARMACEUTICAL CO LTD FGN COM	9,900.00	310,505.62	355,979.25
	SAP AG SPONS ADR	5,880.00	285,659.82	340,452.00
	SCHLUMBERGER LTD FGN COM	14,040.00	911,620.13	1,249,419.60
	SHIN-ETSU CHEMICAL CO FGN COM	5,600.00	306,878.12	315,781.76
	SIEMENS AG FGN COM	3,560.00	445,120.02	458,208.67
	SK TELECOM CO LTD ADR	30,560.00	736,384.86	528,688.00
	SONIC HEALTHCARE LTD FGN COM	95,300.00	1,084,946.22	1,134,470.26
	SQUARE ENIX HOLDINGS CO LTD FGN COM	16,100.00	422,687.78	281,007.79
	STRAUMANN HOLDING AG FGN COM	1,630.00	348,735.10	400,886.44
	SUMCO CORP FGN COM	31,220.00	611,370.67	476,701.30
	SUZUKI MOTOR CO LTD FGN COM	6,500.00	141,225.19	157,561.30
	SYNGENTA AG FGN COM	1,420.00	451,648.94	459,556.16
	TALISMAN ENERGY INC FGN COM	42,410.00	644,342.02	972,037.20
	TELEVISION FRANCAISE FGN COM	36,470.00	985,688.17	709,261.27
	TESCO PLC FGN COM	122,970.00	801,619.45	793,181.09
	TNT NV FGN COM	36,962.00	1,204,485.33	1,001,596.28
	TOKYO ELECTRON FGN COM	8,900.00	333,923.80	581,166.44
	TRICAN WELL SERVICE LTD FGN COM	61,330.00	874,164.78	1,345,457.54
	UNILEVER PLC FGN COM	23,550.00	660,314.28	683,185.50
	VIRGIN MEDIA INC COM	7,610.00	130,826.41	191,467.60
	VISTAPRINT N V FGN COM	5,290.00	200,229.67	267,885.60
	WILLIS GROUP HOLDINGS PLC FGN COM	12,055.00	421,444.57	453,026.90
	Total equity securities		<u>38,378,761.09</u>	<u>39,914,892.98</u>
	Total managed by Manning & Napier - International		<u>41,268,781.20</u>	<u>42,804,913.09</u>

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

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* Investment manager: Key Bank - EB Equity Index Fund				
Money market funds:				
	E B MONEY MARKET FUND	14,085.25	14,085.25	14,085.25
Common/collective trust funds:				
	EB EQUITY INDEX FUND CTF	739,133.07	61,533,518.34	78,696,088.74
	Total managed by Key Bank - EB Equity Index Fund		61,547,603.59	78,710,173.99
* Investment manager: Manning & Napier - Fixed Income				
Money market funds:				
	VICTORY GOVT RESERVES FD TR CL	1,299,109.63	1,299,109.63	1,299,109.63
Corporate obligations:				
	ABBOTT LABORATORIES SENIOR NT DTD 05/27/10 4.125% DUE 05/27/20	535,000.00	534,737.85	538,060.20
	AMERICAN EXPRESS CO SENIOR NT DTD 05/18/09 8.125% DUE 05/20/19	1,000,000.00	1,126,500.00	1,240,370.00
	AMERICAN INTL GROUP INC SENIOR NT DTD 11/15/03 4.25% DUE 05/15/13	965,000.00	924,084.00	1,003,754.40
	BECTON DICKINSON & CO SENIOR NT DTD 05/15/09 5.00% DUE 05/15/19	1,000,000.00	1,016,910.00	1,078,640.00
	CHARLES SCHWAB CORP SENIOR NT DTD 07/22/10 4.45% DUE 07/22/20	1,000,000.00	998,720.00	1,016,230.00
	CHEVRON CORP SENIOR NT DTD 03/03/09 4.95% DUE 03/03/19	1,000,000.00	999,690.00	1,117,710.00
	CITIGROUP INC SENIOR NT DTD 05/07/03 4.875% DUE 05/07/15	1,000,000.00	945,290.00	1,036,060.00
	COCA-COLA CO SENIOR NT DTD 03/06/09 3.625% DUE 03/15/14	700,000.00	696,815.00	741,888.00
	COMCAST CORP NOTE DTD 06/18/09 5.70% DUE 07/01/19	1,000,000.00	1,057,380.00	1,090,530.00
	DISCOVERY COMMUNICATIONS LLC SENIOR NT DTD 06/03/10 5.05% DUE 06/01/20	1,000,000.00	996,750.00	1,053,140.00
	DU PONT E I DE NEMOURS & CO NOTE DTD 12/12/08 5.875% DUE 01/15/14	170,000.00	169,202.70	189,704.70
	HEWLETT-PACKARD CO NOTE DTD 02/26/09 4.75% DUE 06/02/14	800,000.00	799,944.00	877,560.00
	HONEYWELL INTERNATIONAL INC SENIOR NT DTD 02/29/08 5.30% DUE 03/01/18	700,000.00	660,821.00	781,207.00
	HOUSEHOLD FINANCE CORP NOTE DTD 05/22/02 7.00% DUE 05/15/12	500,000.00	466,250.00	535,505.00
	INTERNATIONAL PAPER CO SENIOR BD DTD 08/10/09 7.50% DUE 08/15/21	1,000,000.00	1,031,870.00	1,182,030.00
	JB HUNT TRANSPORT SVCS INC NOTE DTD 09/20/10 3.375% DUE 09/15/15	1,000,000.00	996,600.00	1,000,610.00
	JOHN DEERE CAPITAL CORP NOTE DTD 03/22/02 7.00% DUE 03/15/12	1,000,000.00	1,147,630.00	1,068,680.00
	JOHNSON & JOHNSON SENIOR NT DTD 06/23/08 5.15% DUE 07/15/18	700,000.00	698,558.00	790,524.00
	JPMORGAN CHASE & CO NOTE DTD 04/23/09 6.30% DUE 04/23/19	1,000,000.00	1,008,110.00	1,127,610.00
	JPMORGAN CHASE & CO NOTE SER 2 DTD 12/22/08 2.125% DUE 06/22/12	1,700,000.00	1,726,826.00	1,737,264.00
	KEY BANK N A SENIOR NT DTD 12/15/08 3.20% DUE 06/15/12	1,000,000.00	1,047,770.00	1,037,000.00
	LOWES COS INC NOTE DTD 04/15/10 4.625% DUE 04/15/20	1,000,000.00	998,180.00	1,047,500.00
	MERCK & CO INC SENIOR NT DTD 06/25/09 5.00% DUE 06/30/19	1,000,000.00	993,690.00	1,095,400.00
	NATIONAL CITY CORP SUB NT DTD 05/04/99 6.875% DUE 05/15/19	1,000,000.00	1,113,020.00	1,129,310.00
	ORACLE CORP SENIOR NT DTD 07/08/09 5.00% DUE 07/08/19	1,000,000.00	996,270.00	1,083,590.00
	PEPSICO INC SENIOR NT DTD 05/28/08 5.00% DUE 06/01/18	1,000,000.00	994,090.00	1,095,120.00
	SOUTHWEST AIRLINES CO NOTE DTD 03/01/02 6.50% DUE 03/01/12	1,050,000.00	1,130,115.00	1,106,920.50
	TARGET CORP NOTE DTD 03/11/02 5.875% DUE 03/01/12	1,000,000.00	1,088,490.00	1,055,280.00

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

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	WACHOVIA CORP NOTE DTD 02/06/04 4.875% DUE 02/15/14	1,000,000.00	1,002,690.00	1,054,310.00
	BANK OF AMERICA CORP MED TERM NT SER L DTD 12/04/08 3.125% DUE 06/15/12	910,000.00	934,943.10	943,251.40
	GENERAL ELECT CAP CORP MED TERM NT DTD 01/08/10 5.50% DUE 01/08/20	1,000,000.00	1,070,050.00	1,064,210.00
	GENERAL ELECT CAP CORP MED TERM NT DTD 02/01/06 5.31% DUE 02/01/11	1,000,000.00	1,000,000.00	1,000,000.00
	MORGAN STANLEY MED TERM NT DTD 04/01/08 6.625% DUE 04/01/18	400,000.00	355,800.00	434,612.00
	BHP BILLITON FINANCE USA LTD FGN SR NT DTD 03/25/09 6.50% DUE 04/01/19	1,100,000.00	1,120,306.00	1,302,565.00
	WEATHERFORD INTERNATIONAL LTD FGN SR NT DTD 01/08/09 9.625% DUE 03/01/19	1,100,000.00	1,413,610.00	1,433,773.00
	Total corporate obligations		33,261,712.65	35,089,919.20
	U.S. Government securities:			
	FREDDIE MAC GOLD POOL A64439 DTD 08/01/07 6.00% DUE 08/01/37	19,573.19	21,080.94	21,266.27
	FREDDIE MAC GOLD POOL A87582 DTD 07/01/09 6.00% DUE 07/01/39	24,185.60	26,048.65	26,262.42
	FREDDIE MAC GOLD POOL A89388 DTD 10/01/09 6.00% DUE 10/01/39	956,241.31	1,029,901.77	1,038,353.75
	FREDDIE MAC GOLD POOL B16095 DTD 08/01/04 4.50% DUE 08/01/19	361,185.36	362,604.33	381,928.24
	FREDDIE MAC GOLD POOL G03772 DTD 01/01/08 6.00% DUE 01/01/38	500,000.39	538,516.05	543,250.42
	FREDDIE MAC GOLD POOL G04688 DTD 09/01/08 5.50% DUE 09/01/38	1,299,803.70	1,385,444.33	1,386,487.61
	FREDDIE MAC GOLD POOL J06729 DTD 01/01/08 5.50% DUE 01/01/23	390,592.04	409,885.78	421,109.00
	FANNIE MAE POOL 255453 DTD 10/01/04 5.000% DUE 11/01/19	25,217.74	27,311.49	26,999.12
	FANNIE MAE POOL 801727 DTD 10/01/04 5.00% DUE 10/01/19	253,332.12	274,270.12	271,227.50
	FANNIE MAE POOL 925055 DTD 08/01/07 6.00% DUE 07/01/22	21,230.29	22,395.49	23,165.01
	FANNIE MAE POOL 936843 DTD 05/01/07 6.00% DUE 05/01/22	480,330.52	510,075.47	524,400.85
	FANNIE MAE POOL 944215 DTD 07/01/07 6.00% DUE 07/01/37	877,298.72	864,799.96	954,141.32
	FANNIE MAE POOL 946318 DTD 08/01/07 6.50% DUE 09/01/37	888,316.58	939,402.18	989,202.69
	GOVERNMENT NATL MTG ASSN POOL 550643 DTD 09/01/05 4.50% DUE 09/15/35	477,461.68	442,853.85	496,407.36
	GOVERNMENT NATL MTG ASSN POOL 616009 DTD 10/01/03 4.50% DUE 10/15/33	2,447,520.62	2,297,989.85	2,550,757.04
	GOVERNMENT NATL MTG ASSN POOL 781759 DTD 06/01/04 6.50% DUE 06/15/34	588,440.47	676,377.98	666,420.60
	GOVERNMENT NATL MTG ASSN II POOL 3808 DTD 01/01/06 6.00% DUE 01/20/36	790,237.95	784,487.95	868,558.43
	FANNIE MAE BOND DTD 05/25/99 6.250% DUE 05/15/29	900,000.00	1,076,976.00	1,063,341.00
	FANNIE MAE NOTE DTD 04/16/07 5.00% DUE 05/11/17	1,000,000.00	1,058,830.00	1,126,140.00
	FANNIE MAE NOTE DTD 06/08/07 5.375% DUE 06/12/17	1,500,000.00	1,701,765.00	1,723,875.00
	FANNIE MAE NOTE DTD 09/12/05 4.375% DUE 10/15/15	2,000,000.00	1,862,400.00	2,196,560.00
	FANNIE MAE NOTE DTD 11/23/01 5.375% DUE 11/15/11	535,000.00	573,990.80	556,266.25
	FEDERAL FARM CR BANKS DEB DTD 01/09/07 4.875% DUE 01/17/17	1,000,000.00	1,166,720.00	1,120,930.00
	FREDDIE MAC MED TERM NT DTD 03/27/09 3.75% DUE 03/27/19	1,100,000.00	1,091,750.00	1,136,674.00
	UNITED STATES TREAS NTS DTD 02/16/10 3.625% DUE 02/15/20	1,100,000.00	1,099,312.50	1,138,247.00
	UNITED STATES TREAS NTS DTD 02/17/04 4.00% DUE 02/15/14	1,000,000.00	994,296.88	1,091,170.00
	UNITED STATES TREAS NTS DTD 09/02/08 3.125% DUE 08/31/13	2,500,000.00	2,572,656.25	2,651,575.00
	Total U.S. Government securities		23,812,143.62	24,994,715.88
	Total managed by Manning & Napier - Fixed Income		58,372,965.90	61,383,744.71

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
* Investment manager: Cooke & Bieler - Equity				
Money market funds:				
	VICTORY GOVT RESERVES FD TR CL	638,176.45	638,176.45	638,176.45
Equity securities:				
	ALLSTATE CORP COM	19,100.00	943,354.18	594,774.00
	AMERICAN EXPRESS CO COM	36,500.00	1,309,015.99	1,583,370.00
	AVERY DENNISON CORP COM	25,420.00	1,524,457.48	1,069,927.80
	AVON PRODS INC COM	36,900.00	1,049,951.75	1,044,639.00
	AXIS CAPITAL HOLDINGS LTD FGN COM	22,800.00	556,639.18	811,224.00
	BANK OF AMERICA CORP COM	53,429.00	1,782,494.23	733,580.17
	BAXTER INTERNATIONAL INC COM	22,170.00	887,675.99	1,075,023.30
	BECTON DICKINSON & CO COM	5,500.00	155,397.12	456,225.00
	BEST BUY INC COM	23,800.00	818,946.90	809,200.00
	CARDINAL HEALTH INC COM	23,200.00	822,023.65	963,032.00
	CARNIVAL CORP COM	18,800.00	575,281.45	840,548.00
	CHEVRON CORP COM	12,100.00	857,368.21	1,148,653.00
	CHUBB CORP COM	14,600.00	594,346.87	845,778.00
	CINTAS CORP COM	23,700.00	671,521.88	665,022.00
	COCA-COLA ENTERPRISES INC COM	34,100.00	852,831.97	857,956.00
	COLGATE PALMOLIVE CO COM	18,710.00	840,643.74	1,436,366.70
	DARDEN RESTAURANTS INC COM	16,160.00	463,873.83	761,297.60
	DIAGEO PLC SPONS ADR	21,500.00	1,286,447.98	1,651,200.00
	DOVER CORP COM	17,000.00	436,486.60	1,089,700.00
	EXXON MOBIL CORP COM	29,200.00	767,125.84	2,355,856.00
	FISERV INC COM	16,200.00	525,651.70	1,000,674.00
	FLEXTRONICS INTL LTD COM	136,000.00	1,261,540.18	1,086,640.00
	GENERAL ELEC CO COM	53,950.00	1,688,637.81	1,086,553.00
	HENKEL AG & CO KGAA SPONS ADR	12,720.00	530,391.67	653,795.28
	HENKEL AG & CO KGAA SPONS ADR	8,900.00	413,531.18	543,478.50
	ILLINOIS TOOL WKS INC COM	24,100.00	1,090,955.02	1,289,109.00
	INTL FLAVORS & FRAGRANCE COM	10,000.00	399,508.44	570,500.00
	JOHNSON & JOHNSON COM	24,100.00	1,485,239.92	1,440,457.00
	JP MORGAN CHASE & CO COM	27,000.00	939,368.09	1,213,380.00
	KIMBERLY CLARK CORP COM	18,680.00	1,005,961.10	1,209,156.40
	KOHL'S CORP COM	31,600.00	1,548,762.44	1,604,648.00
	LAM RESH CORP COM	21,300.00	788,106.41	1,062,657.00
	MCDONALDS CORP COM	16,930.00	364,003.06	1,247,233.10
	MICROSOFT CORP COM	34,100.00	875,310.77	945,422.50
	MOLEX INC COM CL A	39,100.00	891,927.44	850,816.00
	NVR INC COM	1,915.00	1,079,634.80	1,464,975.00
	OMNICOM GROUP INC COM	42,300.00	1,401,389.26	1,898,424.00
	QUEST DIAGNOSTICS INC COM	30,120.00	1,559,779.39	1,715,334.00
	RAYTHEON CO COM	17,500.00	814,640.54	874,825.00

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	REPUBLIC SERVICES INC COM CL A	42,850.00	1,079,817.58	1,321,494.00
	STATE STR CORP COM	37,100.00	1,636,526.25	1,733,312.00
	TYCO ELECTRONICS LTD FGN COM	40,425.00	710,467.28	1,464,597.75
	TYCO INTERNATIONAL LTD FGN COM	24,425.00	988,264.49	1,094,972.75
	UNITED PARCEL SERVICE INC COM CL B	11,600.00	525,794.64	830,792.00
	V F CORP COM	8,600.00	325,946.96	711,392.00
	VODAFONE GROUP PLC SPONS ADR	61,725.00	1,569,116.27	1,750,521.00
	WELLS FARGO CO COM	39,820.00	1,186,970.77	1,290,964.40
	WESTERN UNION CO COM	58,800.00	979,621.01	1,192,464.00
	WILLIS GROUP HOLDINGS PLC FGN COM	43,800.00	1,565,541.71	1,646,004.00
	3M CO COM	9,800.00	833,187.37	861,616.00
	Total equity securities		47,261,478.39	56,449,580.25
	Total managed by Cooke & Bieler - Equity		47,899,654.84	57,087,756.70
* Investment manager: KeyBank - DB Diversified Equity Account				
Money market funds:				
	VICTORY FINANCIAL RESERVES FUND	322,440.38	322,440.38	322,440.38
Equity securities:				
	ABB LTD SPONS ADR	28,800.00	587,394.81	681,696.00
	ABBOTT LABS COM	3,100.00	154,122.19	139,996.00
	AMERICAN TOWER CORP COM CL A	7,700.00	393,384.32	391,622.00
	ANADARKO PETE CORP COM	5,064.00	211,748.52	390,333.12
	ANHEUSER BUSCH INBEV N V SPONS ADR	7,600.00	427,516.01	420,356.00
	AUTODESK INC COM	9,600.00	322,571.27	390,528.00
	BOEING CO COM	11,700.00	757,531.71	812,916.00
	BOSTON SCIENTIFIC CORP COM	36,600.00	271,409.71	255,468.00
	CHUBB CORP COM	5,000.00	250,750.53	289,650.00
	CISCO SYS INC COM	23,400.00	501,400.17	494,910.00
	DR PEPPER SNAPPLE GROUP INC COM	13,300.00	492,762.45	471,219.00
	EMC CORP COM	19,430.00	325,704.63	483,612.70
	ENSCO PLC SPONSORED ADR	3,000.00	126,066.91	163,020.00
	EXELON CORP COM	4,400.00	183,410.99	187,044.00
	EXPEDIA INC COM	8,600.00	222,278.05	216,376.00
	EXXON MOBIL CORP COM	15,100.00	1,039,054.95	1,218,268.00
	FORD MOTOR CO COM	23,500.00	254,831.26	374,825.00
	GENERAL ELEC CO COM	41,118.00	696,484.93	828,116.52
	GOOGLE INC COM CL A	1,700.00	893,924.34	1,020,612.00
	HALLIBURTON CO COM	15,692.00	448,263.68	706,140.00
	HEWLETT PACKARD CO COM	8,400.00	395,149.13	383,796.00
	INGERSOLL RAND PLC FGN COM CL A	8,000.00	320,626.42	377,600.00
	INTERNATIONAL PAPER CO COM	16,200.00	419,309.50	467,856.00

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
	INVESCO LTD FGN COM	9,850.00	213,463.58	243,689.00
	IRON MOUNTAIN INC COM	5,900.00	145,268.34	143,901.00
	JOHNSON & JOHNSON COM	3,500.00	217,014.17	209,195.00
	JOHNSON CONTROLS INC COM	18,000.00	512,417.81	691,020.00
	JP MORGAN CHASE & CO COM	19,500.00	778,708.89	876,330.00
	KRAFT FOODS INC COM CL A	19,570.00	580,585.02	598,254.90
	LOWES COS INC COM	33,105.00	743,435.40	821,004.00
	MACYS INC COM	10,200.00	235,600.05	236,130.00
	MEDTRONIC INC COM	12,400.00	447,452.89	475,168.00
	MERCK & CO INC COM	20,300.00	733,950.71	673,351.00
	METLIFE INC COM	15,811.00	617,790.44	723,669.47
	MICROSOFT CORP COM	34,466.00	960,331.54	955,569.85
	MONSANTO CO COM	4,098.00	241,879.18	300,711.24
	MORGAN STANLEY COM	19,900.00	545,663.43	585,060.00
	NESTLE S A SPONS ADR REPSTG REG SH	5,221.00	250,810.75	283,651.71
	NEWS CORP INC COM CL A	24,500.00	377,995.51	367,990.00
	NUCOR CORP COM	14,550.00	563,231.91	667,990.50
	ORACLE CORP COM	20,184.00	441,012.57	646,493.52
	PACCAR INC COM	5,500.00	276,379.37	310,695.00
	PAYCHEX INC COM	13,837.00	400,861.01	442,784.00
	PFIZER INC COM	54,000.00	845,738.76	983,880.00
	QUALCOMM INC COM	14,400.00	544,889.18	779,472.00
	RAYTHEON CO COM	8,300.00	392,536.82	414,917.00
	SCHLUMBERGER LTD FGN COM	14,481.00	959,042.36	1,288,664.19
	SCHWAB CHARLES CORP NEW COM	40,567.00	684,158.80	732,234.35
	SOUTHWEST AIRLINES CO COM	31,100.00	277,324.86	368,535.00
	STAPLES INC COM	27,500.00	618,663.48	613,525.00
	TARGET CORP COM	13,391.00	594,727.08	734,228.53
	TOLL BROTHERS INC COM	11,648.00	244,291.40	235,755.52
	TRAVELERS COS INC COM	4,762.00	244,356.17	267,910.12
	UNITED PARCEL SERVICE INC COM CL B	8,455.00	464,670.00	605,547.10
	WASTE MANAGEMENT INC COM	5,500.00	178,377.27	208,285.00
	WESTERN UNION CO COM	18,914.00	315,436.05	383,575.92
	Total equity securities		25,343,761.28	29,035,148.26
	Total managed by Keybank DB Diversified Equity Account		25,666,201.66	29,357,588.64
Registered investment companies:				
*	BAIRD CORE PLUS INSTITUTIONAL BOND FUND	2,081,223.89	21,574,283.56	21,936,099.76

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
Common/collective trusts:				
*	MULTI-EMPLOYER PROPERTY TRUST	4,777.00	10,669,323.92	27,025,191.00
*	REAL ESTATE EQUITY TRUST	440.66	434,198.29	1,204,062.00
*	BUILD FUND OF INDIANA	1,491.74	1,494,541.67	1,404,179.13
*	ERECT FUND I	1,474.25	3,003,207.77	4,713,076.00
*	PYRAMIS CORE PLUS	3,970,238.14	43,394,702.90	59,593,274.53
*	WELLINGTON TRUST COMPANY, NA	2,167,681.58	20,802,367.64	20,311,176.36
			<u>79,798,342.19</u>	<u>114,250,959.02</u>
Pooled separate account:				
*	UNION LABOR LIFE INSURANCE CO. SEPARATE ACCOUNT J	1,656.87	2,627,800.17	18,505,541.00
Mortgage notes receivable:				
*	PNC MORTGAGE		31,246.00	31,246.00
*	LANGAN CORP		55,589.00	55,589.00
			<u>86,835.00</u>	<u>86,835.00</u>
Comercial real estate:				
	3345 STOP EIGHT ROAD, DAYTON, OHIO		2,728,986.00	1,800,000.00
Partnership/joint venture interests:				
*	D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND		15,000,000.00	25,388,809.00
* Investment manager: Key Bank Securities Lending Pool				
Money market funds:				
	FFI SELECT INSTITUTIONAL FUND	9,000,000.00	9,000,000.00	9,000,000.00
	MORGAN STANLEY LIQUIDITY PRIME MONEY MARKET FUND INSTL CL	2,011,974.00	2,011,973.50	2,011,973.50
	Total money market funds		<u>11,011,973.50</u>	<u>11,011,973.50</u>
Repurchase agreements:				
	BANK OF AMERICA OPEN-END REPURCHASE AGREEMENT	12,000,000.00	12,000,000.00	12,000,000.00
	CITIGROUP CORP OPEN-END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	CITIGROUP CORP OPEN-END REPURCHASE AGREEMENT	5,000,000.00	4,999,999.98	4,999,999.98
	DEUTSCHE CORP OPEN END REPURCHASE AGREEMENT	9,000,000.00	9,000,000.00	9,000,000.00
	GOLDMAN EQUITY OPEN-END REPURCHASE AGREEMENT	10,000,000.00	10,000,000.00	10,000,000.00
	GOLDMAN EQUITY OPEN-END REPURCHASE AGREEMENT	10,000,000.00	10,000,000.00	10,000,000.00
	JP MORGAN CHASE CORP OPEN END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	MORGAN STANLEY CORP OPEN-END REPURCHASE AGREEMENT	15,000,000.00	15,000,000.00	15,000,000.00
	MORGAN STANLEY DW OPEN-END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	WACHOVIA SECURITIES CORP OPEN END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	Total repurchase agreements		<u>80,999,999.98</u>	<u>80,999,999.98</u>

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
	Corporate obligations:			
	GRYPHON FUNDING LTD P-T NT DTD 07/23/08 ADJ DUE 8/05/11	5,801,923.00	4,988,974.90	2,262,749.98
	VFNC TRUST NOTE DTD 10/1/09 FLRT DUE 9/29/11	9,000,213.00	<u>8,472,104.55</u>	<u>4,050,095.68</u>
	Total Corporate Obligations		<u>13,461,079.45</u>	<u>6,312,845.66</u>
	Total managed by Key Bank Securities Lending Pool		<u>105,473,052.93</u>	<u>98,324,819.14</u>
	Total investments		<u>\$ 580,731,840.08</u>	<u>700,083,809.66</u>

* Party in interest

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4j - Schedule of Reportable Transactions
Year Ended January 31, 2011

(a)	(b)		(c)	(d)	(g)	(h)	(i)
Party Involved	Description of Asset	Number of Transactions	Purchase Price	Selling Price	Cost	Current Value on Transaction Date	Gain (Loss)
* Keybank	Victory Prime Obligations Money Market Fund						
	Purchases	128	\$ 63,979,162	-	63,979,162	63,979,162	-
	Sales	48	-	(64,842,788)	(64,842,788)	(64,842,788)	-
* Keybank	Victory Govt Reserves Fd TR CL						
	Purchases	319	\$ 57,673,594	-	57,673,594	57,673,594	-
	Sales	105	-	(57,213,046)	(57,213,046)	(57,213,046)	-
* Keybank	Victory Govt Reserves Fd Select Class Fund						
	Purchases	118	\$ 13,252,193	-	13,252,193	13,252,193	-
	Sales	55	-	(13,803,835)	(13,803,835)	(13,803,835)	-

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

* Party in interest

SCHEDULE MB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ File as an attachment to Form 5500 or 5500-SF.</p>	<small>OMB No. 1210-0110</small> 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 02/01/2010 and ending 01/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO & VICINITY PENSION TRUST	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">B Three-digit plan number (PN) ▶</td> <td style="width: 40%; text-align: center;">001</td> </tr> </table>	B Three-digit plan number (PN) ▶	001
B Three-digit plan number (PN) ▶	001		
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF IRON WORKERS DISTRICT COUNCIL OF SO OH & VICINITY PENSION	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">D Employer Identification Number (EIN)</td> <td style="width: 40%; text-align: center;">31-6127229</td> </tr> </table>	D Employer Identification Number (EIN)	31-6127229
D Employer Identification Number (EIN)	31-6127229		

E Type of plan: (1) ☒ Multiemployer Defined Benefit (2) ☐ Money Purchase (see instructions)

1a Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2010</u> b Assets (1) Current value of assets (2) Actuarial value of assets for funding standard account c (1) Accrued liability for plan using immediate gain methods (2) Information for plans using spread gain methods: (a) Unfunded liability for methods with bases (b) Accrued liability under entry age normal method (c) Normal cost under entry age normal method (3) Accrued liability under unit credit cost method d Information on current liabilities of the plan: (1) Amount excluded from current liability attributable to pre-participation service (see instructions) (2) "RPA '94" information : (a) Current liability (b) Expected increase in current liability due to benefits accruing during the plan year (c) Expected release from "RPA '94" current liability for the plan year (3) Expected plan disbursements for the plan year	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 20%;">1b(1)</td><td style="width: 80%; text-align: right;">543882640</td></tr> <tr><td>1b(2)</td><td style="text-align: right;">633064416</td></tr> <tr><td>1c(1)</td><td style="text-align: right;">911760359</td></tr> <tr><td>1c(2)(a)</td><td></td></tr> <tr><td>1c(2)(b)</td><td></td></tr> <tr><td>1c(2)(c)</td><td></td></tr> <tr><td>1c(3)</td><td style="text-align: right;">911760359</td></tr> <tr><td>1d(1)</td><td></td></tr> <tr><td>1d(2)(a)</td><td style="text-align: right;">1477035118</td></tr> <tr><td>1d(2)(b)</td><td style="text-align: right;">25894499</td></tr> <tr><td>1d(2)(c)</td><td style="text-align: right;">67374094</td></tr> <tr><td>1d(3)</td><td style="text-align: right;">68224094</td></tr> </table>	1b(1)	543882640	1b(2)	633064416	1c(1)	911760359	1c(2)(a)		1c(2)(b)		1c(2)(c)		1c(3)	911760359	1d(1)		1d(2)(a)	1477035118	1d(2)(b)	25894499	1d(2)(c)	67374094	1d(3)	68224094
1b(1)	543882640																								
1b(2)	633064416																								
1c(1)	911760359																								
1c(2)(a)																									
1c(2)(b)																									
1c(2)(c)																									
1c(3)	911760359																								
1d(1)																									
1d(2)(a)	1477035118																								
1d(2)(b)	25894499																								
1d(2)(c)	67374094																								
1d(3)	68224094																								

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	DANIEL V. CINER, MAAA <i>DVC</i> Signature of actuary	09/21/2011 Date
	DANIEL V. CINER, MAAA Type or print name of actuary	1105773 Most recent enrollment number
	THE SEGAL COMPANY Firm name	312-984-8500 Telephone number (including area code)
	101 NORTH WACKER DRIVE CHICAGO IL 60606-1724 Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)	2a	543882640
b "RPA '94" current liability/participant count breakdown:	(1) Number of participants	(2) Current liability
(1) For retired participants and beneficiaries receiving payment	3863	811686689
(2) For terminated vested participants	1144	102420370
(3) For active participants:		
(a) Non-vested benefits		108759167
(b) Vested benefits		454168892
(c) Total active	3645	562928059
(4) Total	8652	1477035118
c If the percentage resulting from dividing line 2a by line 2b(4), column (2), is less than 70%, enter such percentage	2c	36.82%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
08/01/2011	36856160				
Totals ▶			3(b)	36856160	3(c) 0

4 Information on plan status:

a Enter code to indicate plan's status (see instructions for attachment of supporting evidence of plan's status). If code is "N," go to item 5.	4a	S
b Funded percentage for monitoring plan's status (line 1b(2) divided by line 1c(3))	4b	69.4%
c Is the plan making the scheduled progress with any applicable funding improvement or rehabilitation plan?		☐ Yes ☐ No
d If the plan is in critical status, were any adjustable benefits reduced?		☐ Yes ☐ No
e If line d is "Yes," enter the reduction in liability resulting from the reduction in adjustable benefits, measured as of the valuation date	4e	

5 Actuarial cost method used as the basis for this plan year's funding standard account computations (check all that apply):

a ☐ Attained age normal	b ☐ Entry age normal	c ☒ Accrued benefit (unit credit)	d ☐ Aggregate
e ☐ Frozen initial liability	f ☐ Individual level premium	g ☐ Individual aggregate	h ☐ Shortfall
i ☐ Reorganization	j ☐ Other (specify):		
k If box h is checked, enter period of use of shortfall method			
l Has a change been made in funding method for this plan year? ☐ Yes ☒ No			
m If line l is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No			
n If line l is "Yes," and line m is "No," enter the date (MM-DD-YYYY) of the ruling letter (individual or class) approving the change in funding method			
			5n

6 Checklist of certain actuarial assumptions:

a Interest rate for "RPA '94" current liability	6a 4.60%	
b Rates specified in insurance or annuity contracts	Pre-retirement ☐ Yes ☐ No ☒ N/A	Post-retirement ☐ Yes ☐ No ☒ N/A
c Mortality table code for valuation purposes:		
(1) Males	6c(1) A	A
(2) Females	6c(2) A	A
d Valuation liability interest rate	6d 8.00%	8.00%
e Expense loading	6e 6.9%	%
f Salary scale	6f %	
g Estimated investment return on actuarial value of assets for year ending on the valuation date	6g	8.5%
h Estimated investment return on current value of assets for year ending on the valuation date	6h	22.5%

7 New amortization bases established in the current plan year:

(1) Type of base	(2) Initial balance	(3) Amortization Charge/Credit
1	7045477	590313
1	-9590028	-1037406
3	-5532048	-598432

8 Miscellaneous information:

a If a waiver of a funding deficiency has been approved for this plan year, enter the date (MM-DD-YYYY) of the ruling letter granting the approval	8a
b Is the plan required to provide a Schedule of Active Participant Data? (See the instructions.) If "Yes," attach schedule.	☒ Yes ☐ No
c Are any of the plan's amortization bases operating under an extension of time under section 412(e) (as in effect prior to 2008) or section 431(d)(1) of the Code?	☐ Yes ☒ No
d If line c is "Yes," provide the following additional information:	
(1) Was an extension granted automatic approval under section 431(d) of the Code?	☐ Yes ☐ No
(2) If line (1) is "Yes," enter the number of years by which the amortization period was extended	8d(2)
(3) Was an extension approved by the Internal Revenue Service under section 412(e) (as in effect prior to 2008) or 431(d)(2) of the Code?	☐ Yes ☐ No
(4) If line (3) is "Yes," enter number of years by which the amortization period was extended (not including the number of years in line (2))	8d(4)
(5) If line (3) is "Yes," enter the date of the ruling letter approving the extension	8d(5)
(6) If line (3) is "Yes," is the amortization base eligible for amortization using interest rates applicable under section 6621(b) of the Code for years beginning after 2007?	☐ Yes ☐ No
e If box 5h is checked or line 8c is "Yes," enter the difference between the minimum required contribution for the year and the minimum that would have been required without using the shortfall method or extending the amortization base(s)	8e

9 Funding standard account statement for this plan year:**Charges to funding standard account:**

a Prior year funding deficiency, if any.....	9a	0
b Employer's normal cost for plan year as of valuation date.....	9b	12635856
c Amortization charges as of valuation date:	Outstanding balance	
(1) All bases except funding waivers and certain bases for which the amortization period has been extended.....	9c(1)	520849997 62337789
(2) Funding waivers.....	9c(2)	
(3) Certain bases for which the amortization period has been extended.....	9c(3)	
d Interest as applicable on lines 9a, 9b, and 9c.....	9d	5997892
e Total charges. Add lines 9a through 9d.....	9e	80971537

Credits to funding standard account:

f Prior year credit balance, if any.....	9f	57819437
g Employer contributions. Total from column (b) of line 3.....	9g	36856160
h Amortization credits as of valuation date.....	Outstanding balance	
	9h	184334617 25948478
i Interest as applicable to end of plan year on lines 9f, 9g, and 9h.....	9i	8175679
j Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL).....	9j(1)	473399652
(2) "RPA '94" override (90% current liability FFL).....	9j(2)	740175195
(3) FFL credit.....	9j(3)	
k (1) Waived funding deficiency.....	9k(1)	
(2) Other credits.....	9k(2)	
l Total credits. Add lines 9f through 9i, 9j(3), 9k(1), and 9k(2).....	9l	128799754
m Credit balance: If line 9l is greater than line 9e, enter the difference.....	9m	47828217
n Funding deficiency: If line 9e is greater than 9l, enter the difference.....	9n	
o Current year's accumulated reconciliation account:		
(1) Due to waived funding deficiency accumulated prior to the 2010 plan year.....	9o(1)	
(2) Due to amortization bases extended and amortized using the interest rate under section 6621(b) of the Code:		
(a) Reconciliation outstanding balance as of valuation date.....	9o(2)(a)	
(b) Reconciliation amount (line 9c(3) balance minus line 9o(2)(a)).....	9o(2)(b)	0
(3) Total as of valuation date.....	9o(3)	

10 Contribution necessary to avoid an accumulated funding deficiency. (See instructions.).....	10	
---	----	--

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions.	☒ Yes ☐ No
---	---

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

**Justification for Change in
Actuarial Assumptions**

(Schedule MB, line 11):

Based on past experience and future expectations, the following actuarial assumption was changed:

Administrative expenses, previously \$780,000

★
SEGAL

THE SEGAL COMPANY

April 30, 2010

Internal Revenue Service
Employee Plans Compliance Unit
Group 7602 (SE:TEGE:EP)
Room 1700 - 17th Floor
230 S. Dearborn Street
Chicago, Illinois 60604

To Whom It May Concern:

As required by the Pension Protection Act of 2006, we have completed the actuarial status certification under Internal Revenue Code Section 432 as of February 1, 2010 for the following plan:

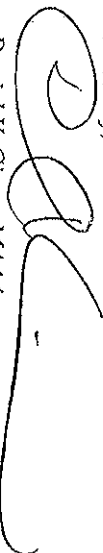
Name of Plan: Iron Workers District Council of Southern Ohio and Vicinity Pension Plan
Plan number: EIN 31-6127229/ PN 001
Plan sponsor: Board of Trustees, Iron Workers District Council of Southern Ohio and Vicinity Pension Plan
Address: 1470 Worlwide Place
Vandalia, Ohio 45377
Phone number: (800) 331-4277

As of February 1, 2010, the Plan is in seriously endangered status under the Pension Protection Act of 2006.

If you have any questions on the attached certification, you may contact me at the following:

The Segal Company
101 North Wacker Drive, Suite 500
Chicago, Illinois 60606
Phone number: (312) 984-8500

Sincerely,



Daniel V. Ciner, MAAA
Vice President and Actuary
Enrolled Actuary No. 08-05773

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

April 30, 2010

ACTUARIAL STATUS CERTIFICATION AS OF FEBRUARY 1, 2010 UNDER IRC SECTION 432

This is to certify that The Segal Company ("Segal") has prepared an actuarial status certification under Internal Revenue Code Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan as of February 1, 2010 in accordance with generally accepted actuarial principles and practices. It has been prepared at the request of the Board of Trustees to assist in administering the Fund and meeting filing and compliance requirements under federal law. This certification may not otherwise be copied or reproduced in any form without the consent of the Board of Trustees and may only be provided to other parties in its entirety.

The measurements shown in this actuarial certification may not be applicable for other purposes. Future actuarial measurements may differ significantly from the current measurements presented in this report due to such factors as the following: plan experience differing from that anticipated by the economic or demographic assumptions; changes in economic or demographic assumptions; increases or decreases expected as part of the natural operation of the methodology used for these measurements (such as the end of an amortization period or additional cost or contribution requirements based on the plan's funded status); differences in statutory interpretation and changes in plan provisions or applicable law.

This certification is based on the February 1, 2009 actuarial valuation, dated August 4, 2009. Additional assumptions required for the projections and sources of financial information used are summarized in Exhibit V.

The Segal Company does not practice law and, therefore, cannot and does not provide legal advice. Any statutory interpretations on which this certification is based reflect Segal's understanding as an actuarial firm and are subject to the review and opinion of Fund Counsel for legal sufficiency.

This certification was based on the assumption that the Plan was qualified as a multiemployer plan for the year.

I am a member of the American Academy of Actuaries and I meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein. To the best of my knowledge, the information supplied in this actuarial certification is complete and accurate. As required by IRC Section 432(b)(3)(B)(iii), the projected industry activity is based on information provided by the plan sponsor. In my opinion, the projections are based on reasonable actuarial estimates, assumptions and methods that (other than projected industry activity) offer my best estimate of anticipated experience under the Plan.



Daniel V. Ciner, MAAA
Vice President and Actuary
Enrolled Actuary No. 08-05773

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Certificate Contents

EXHIBIT I	Status Determination as of February 1, 2010
EXHIBIT II	Summary of Actuarial Valuation Projections
EXHIBIT III	Funding Standard Account Projections
EXHIBIT IV	Funding Standard Account – Projected Bases Assumed Established After February 1, 2009
EXHIBIT V	Actuarial Assumptions and Methodology

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT I

Status Determination as of February 1, 2010

Status	Condition	Test Component Result	Final Result
Critical Status			
1.	Funding deficiency projected in four years?	No	No
2.	Funding deficiency projected in five years AND present value of vested benefits for non-actives more than present value of vested benefits for actives AND normal cost plus interest on unfunded actuarial accrued liability (unit credit basis) greater than contributions for current year?	No Yes No	No
3.	Funding deficiency projected in five years AND funded percentage less than 65%?	No Yes	No
4.	Funded percentage less than 65% AND assets plus contributions less than benefit payments and administrative expenses over seven years?	Yes No	No
5.	Assets plus contributions less than benefit payments and administrative expenses over five years?		No
6.	In critical status for immediately preceding plan year and funding deficiency projected in ten years?		No
In Critical Status?			
Endangered Status			
1.	Funded percentage less than 80% AND not in Critical Status?	Yes Yes	Yes
2.	Funding deficiency projected in seven years AND not in Critical Status?	Yes Yes	Yes
In Endangered Status?			
In Seriously Endangered Status?			
Neither Critical Status Nor Endangered Status			
Neither Critical nor Endangered Status?			
			No

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT II

Summary of Actuarial Valuation Projections

The actuarial factors as of February 1, 2010 (based on projections from the February 1, 2009 valuation certificate):

February 1, 2010

I. Asset and Contribution Information			
1.	Market value of assets		\$543,885,588
2.	Actuarial value of assets		555,090,537
3.	Reasonably anticipated contributions		
a.	Upcoming year		44,817,013
b.	Present value for the next five years		212,342,447
c.	Present value for the next seven years		283,249,764
II. Liabilities			
1.	Present value of vested benefits for active participants		249,893,310
2.	Present value of vested benefits for non-active participants		595,449,502
3.	Total unit credit accrued liability		907,214,866
4.	Present value of payments	Benefit Payments	Total
a.	Next five years	\$292,736,145	\$296,249,373
b.	Next seven years	389,391,221	394,092,569
5.	Unit credit normal cost plus expenses	4,701,348	11,183,808
III. Funded Percentage (1.2)/(11.3)			61.2%
IV. Funding Standard Account			
1.	Credit Balance as of the end of prior year		\$49,765,053
2.	Years to projected funding deficiency, if within seven years		6

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

**EXHIBIT III
Funding Standard Account Projections**

The table below presents the Funding Standard Account Projections for the Plan Years beginning February 1, 2009 through 2016.

	Year Beginning February 1,							
	2009	2010	2011	2012	2013	2014	2015	2016
1. Credit balance at beginning of year	\$68,309,891	\$49,765,053	\$38,345,061	\$25,572,141	\$13,429,357	\$7,570,127	\$1,187,613	-\$5,708,077
2. Interest on (1)	5,464,791	3,981,204	3,067,605	2,045,771	1,074,349	605,610	95,009	-456,646
3. Normal cost	14,025,970	10,413,022	11,326,058	12,273,558	13,197,420	13,317,451	13,417,127	13,520,726
4. Administrative expenses	748,336	770,786	793,910	817,727	842,259	867,527	893,553	920,360
5. Net amortization charges	44,673,663	46,233,683	49,351,350	50,366,907	46,476,937	46,382,142	46,258,825	37,324,084
6. Interest on (3), (4) and (5)	4,755,838	4,593,399	4,917,705	5,076,655	4,841,329	4,845,370	4,845,560	4,141,214
7. Expected contributions	38,648,248	44,817,013	48,604,325	52,256,050	56,177,275	56,177,275	56,177,275	56,177,275
8. Interest on (7)	<u>1,545,930</u>	<u>1,792,681</u>	<u>1,944,173</u>	<u>2,090,242</u>	<u>2,247,091</u>	<u>2,247,091</u>	<u>2,247,091</u>	<u>2,247,091</u>
9. Credit balance at end of year (1) + (2) - (3) - (4) - (5) - (6) + (7) + (8)	\$49,765,053	\$38,345,061	\$25,572,141	\$13,429,357	\$7,570,127	\$1,187,613	-\$5,708,077	-\$3,646,741

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT IV

Funding Standard Account – Projected Bases Assumed Established After February 1, 2009

Schedule of Funding Standard Account Bases

Type of Base	Date Established	Base Established	Amortization Period	Amortization Payment
Experience Loss	02/01/2010	\$20,491,867	15	\$2,216,718
Plan Amendment	02/01/2010	-6,070,668	15	-656,698
Experience Loss	02/01/2011	28,820,460	15	3,117,668
Experience Loss	02/01/2012	17,682,978	15	1,912,865
Experience Gain	02/01/2013	-35,959,780	15	-3,889,967
Experience Gain	02/01/2014	-876,358	15	-94,800
Experience Gain	02/01/2015	-1,139,888	15	-123,308
Experience Gain	02/01/2016	-825,295	15	-89,277

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT V

Actuarial Assumptions and Methodology

The actuarial assumptions and plan of benefits are as used in the February 1, 2009 actuarial valuation certificate, dated August 4, 2009, except as specifically described below. We also assumed that experience would emerge as projected, except as described below. The calculations are based on a current understanding of the requirements of the Pension Protection Act of 2006 and IRC Section 432.

Plan of Benefits:

Effective January 1, 2010, participants who are awarded the temporary disability benefit on or after that date will incur an actuarial reduction of the value of the temporary disability to any Pension benefits received with exception of the Regular Disability Pension.

Also, the Thirty and Out Service Pension has been amended to reduce benefits for hours worked on or after January 1, 2010 by 4.5% for each year of age less than 62 for participants with less than 30 years of Vesting Service retiring on or after January 1, 2010.

Contribution Rates:

The contribution rate is \$7.50 per hour effective June 1, 2009. This certification includes a \$0.20 increase in contribution rate to \$7.70 per hour effective June 1, 2010.

Asset Information:

The market value of assets as of February 1, 2010 and expense items through that date were estimated using the value of investments provided by the Auditor.

For projections after that date, the assumed administrative expenses were increased by 3% per year and the benefit payments were projected based on the February 1, 2009 actuarial valuation. The projected net investment return was assumed to be 8% of the average market value of assets for the 2010 - 2016 Plan Years. The actuarial value of assets was determined using the Plan's smoothing method. Any resulting investment gains or losses due to the operation of the asset valuation method are amortized over 15 years in the Funding Standard Account.

Projected Industry Activity:

As required by Internal Revenue Code Section 432, assumptions with respect to projected industry activity are based on information provided by the plan sponsor. Based on this information, starting with 4,161 active participants in the 2009 valuation, the number of active participants is assumed to decline 25% in 2009 (approximately 3,100 in the Plan Year ending in 2010) and increase 7.5% per year through the Plan Year ending 2014 (returning to January 1, 2009 levels of approximately 4,161 actives) and, on the average, contributions will be made for each active for 1,750 hours each year.

Actuarial Status Certification as of February 1, 2010 under IRC Section 432 for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Future Normal Costs:

Based on the assumed industry activity, we have determined the Normal Cost based on an open group forecast with the number of active participants assumed to decline 25% from the number in the 2009 actuarial valuation, then increase by 7.5% per year from 2010 through the Plan Year ending in 2014 and remain level thereafter and the new entrants to have similar characteristics to recent new hires.

The Segal Company (“Segal”) does not practice law and, therefore, cannot and does not provide legal advice. The statutory interpretations on which this certification is based reflect Segal’s understanding as an actuarial firm, and are subject to the review and opinion of Fund Counsel for legal sufficiency.

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SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT VII

**Statement of Actuarial Assumptions/Methods
(Schedule MB, line 6)**

Mortality Rates:

- Healthy: 1994 Group Annuity Mortality Table (Static)
- Disabled before 1998: 1971 Group Annuity Mortality Table
- Disabled from 1998 to March 31, 2003: 1983 Railroad Retirement Board Disabled Life Mortality Table, set back 10 years
- Disabled after March 31, 2003:
- a) 1971 Group Annuity Mortality Table if not eligible for a Social Security Disability Pension
 - b) 1983 Railroad Retirement Board Disabled Life Mortality Table, set back 10 years if eligible for a Social Security Disability Pension

Termination Rates before Retirement:

Age	Rate (%)			
	Mortality		Disability*	Withdrawal**
	Male	Female		
20	0.05	0.03	0.07	3.97
25	0.07	0.03	0.20	3.86
30	0.08	0.04	0.34	3.61
35	0.09	0.05	0.46	3.14
40	0.11	0.07	0.70	2.58
45	0.16	0.10	1.20	1.99
50	0.26	0.14	2.47	1.28
55	0.44	0.23	3.17	0.00
60	0.80	0.44	6.36	0.00

* 40% of Disabled participants are assumed to qualify for a Social Security Disability pension.

** Withdrawal rates cut out at early retirement age.

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SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Retirement Rates:

Age	Rate (%)	
	Not Eligible for 30 and Out Service Pension	Eligible for 30 and Out Service Pension
55	2	50
56	2	50
57	2	50
58	5	50
59	5	50
60	5	50
61	20	50
62	75	75
63	50	50
64	50	50
65	100	100

Description of Weighted Average Retirement Age:

58, determined as follows: The overall weighted retirement age is the average of the individual retirement ages, assuming no other decrements, based on all the active participants included in the February 1, 2010 actuarial valuation.

Retirement Age for Inactive Vested Participants:

62

Future Benefit Accruals:

Unknown Data for Participants: 0.95 pension credit, one year of vesting service, and benefit accrual of \$100 per year Same as those exhibited by participants with similar known characteristics. If not specified, participants are assumed to be male.

Liabilities for Future Pro-Rata Pensioners: 2% of active liabilities

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Definition of Active Participants:

Participants who had worked at least 250 hours in the pension credit year that ended on December 31, 2009 and accumulated at least one pension credit, excluding those who have retired as of the valuation date. Liabilities for active participants are valued as of January 1, 2010, and adjusted to February 1, 2010.

Exclusion of Inactive Vesteds:

Liabilities for Inactive participants over age 70 are excluded from the valuation.

Percent Married:

80%

Age of Spouse:

Females are 4 years younger than their spouses.

Benefit Election:

Non-married participants are assumed to elect the Single Life Annuity with 60 months guaranteed. Married participants are also assumed to elect the Single Life Annuity with 60 months guaranteed.

Net Investment Return:

8.00%

Annual Administrative Expenses:

\$850,000, payable monthly, for the year beginning February 1, 2010 (equivalent to \$815,494 payable at the beginning of the year)

Actuarial Value of Assets:

The market value of assets less unrecognized returns in each of the last four years. Unrecognized return is equal to the difference between the actual market return and the projected return on the actuarial value, and is recognized over a four-year period (25% per year). The actuarial value is further adjusted, if necessary, to be within 20% of the market value

Actuarial Cost Method:

Unit Credit Actuarial Cost Method. Normal Cost and Actuarial Accrued Liability are calculated on an individual basis and are allocated based on accruals under the Plan.

Benefits Valued:

Unless otherwise indicated, includes all benefits summarized in Exhibit VIII.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Current Liability Assumptions:

<i>Interest</i>	4.60%
<i>Mortality</i>	Mortality prescribed under IRS Regulations 1.431(c)(6)-1 and 1.430(h)(3)-1, using the static tables with separate tables for annuitants and nonannuitants (RP-2000 tables projected forward to the valuation year plus seven years for annuitants and 15 years for nonannuitants)

Estimated Rate of Investment Return:

<i>On actuarial value of assets (Schedule MB, line 6g):</i>	8.5%, for the Plan Year ending January 31, 2010
<i>On current (market) value of assets (Schedule MB, line 6h):</i>	22.5%, for the Plan Year ending January 31, 2010

**Elections under the Preservation
Of Access to Care for Medicare
Beneficiaries and Pension Relief
Act of 2010**

*Extended Amortization of
Net Investment Losses
(IRC Section 431(b)(8)(A))*

*Expand Smoothing Period
(IRC Section 431(b)(8)(B))*

The market value investment loss for the Plan Year ended January 31, 2009 has been amortized over an extended period, based on the prospective method as defined in IRS Notice 2010-83.

The asset valuation method is as follows: the difference between expected and actual returns for the Plan Year ended January 31, 2009 is recognized over a period of 10 years, and the upper limit on the actuarial value of assets for the Plan Year beginning February 1, 2009 has been increased to 130% of market value. The base established due to the initial effect of this change is amortized over 30 years.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT VIII
Summary of Plan Provisions
(Schedule MB, line 6)

This exhibit summarizes the major provisions of the Plan included in the valuation. It is not intended to be, nor should it be interpreted as, a complete statement of all plan provisions.

Plan Year:	February 1 through January 31
Pension Credit Year:	January 1 through December 31
Plan Status:	Ongoing plan

Regular Pension:	
<i>Age Requirement</i>	62
<i>Service Requirement</i>	5 pension credits
<i>Amount</i>	The sum of \$35 times the pension credit earned before January 1, 1980, plus \$120 times the pension credits earned January 1, 1980 through December 31, 2005, including hour bank pension credits earned prior to January 1, 2006, plus \$8 per every 100 hours worked in a plan year after January 1, 2006, including hours from hour bank earned after January 1, 2006. Under the Funding Improvement Plan, the benefit accrual rate is reduced by 20% for employers who did not increase their hourly contribution rate by \$0.30 by June 1, 2009. This did not affect the benefit accruals for any participants included in this valuation.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Thirty-and-Out Service Pension:

Age Requirement 55

Service Requirement The sum of pension credits accrued prior to January 1, 2005 plus years of vesting service accrued on or after January 1, 2005 equal 30 or more.

Amount For participants retiring prior to January 1, 2010, regular pension accrued.

For participants retiring on or after January 1, 2010 with at least 30 years of participation based on vesting service, regular pension accrued.

For participants retiring on or after January 1, 2010 with less than 30 years of participation based on vesting service, regular pension accrued for pension credits earned for hours worked prior to January 1, 2010, plus regular pension accrued reduced by 4.5% for each year of age under 62 for pension credits earned for hours worked after January 1, 2010.

100-and-Out Service Pension:

Age Requirement 58

Service Requirement Age added to pension credits equal to 100 or more

Amount Regular pension accrued

Early Retirement:

Age Requirement 55

Service Requirement 15 pension credits

Amount Regular pension accrued reduced by 6% for each year of age less than 62.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Regular Disability:

Age Requirement	None
Service Requirement	30 pension credits or 5 pension credits and qualified for a Social Security Disabilities benefit.
Amount	According to the following table

Pension Credits Earned	Amount of Disability Pension
5 Pension Credits	50% of the Regular Pension
Each additional Pension Credit	2% of the Regular Pension
30 or more Pension Credits	100% of the Regular Pension

Temporary Disability:

Age Requirement	None
Service Requirement	5 pension credits
Amount	<p>If the participant is totally and permanently disabled from employment as an iron worker, payments are made for 24 months, with the participant able to apply for a deferred benefit when otherwise eligible.</p> <p>For participants awarded the temporary disability benefit on or after January 1, 2010, the amount of any other Pension benefits except for a regular disability pension will be actuarially reduced by the value of the temporary disability benefit payments received.</p>

Pro-Rata:

Age Requirement	None
Service Requirement	5 Combined Service Credits (pension credits under this Plan and any related Plan which has executed a Pro-Rata agreement)
Amount	Regular or early pension accrued based on Combined Service Credits, multiplied by the ratio of credits earned under this plan to Combined Service Credits.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Vesting:

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits earned during the contribution period or 5 years of vesting service
<i>or</i>	
<i>Age and Service Requirement</i>	65
<i>Amount</i>	Regular or early pension accrued based on plan in effect when last active
<i>Normal Retirement Age</i>	65

Pre-Retirement Death Benefits:

Spouse's Benefit

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits during the contribution period or 5 years of vesting service.
<i>Amount</i>	50% of the benefit employee would have received had he or she retired the day before death and elected the joint and survivor option. If the employee died prior to eligibility for an early retirement pension, the spouse's benefit is deferred to the date employee would have been eligible to retire.
<i>Charge for Coverage</i>	None

60-Payment Certain (Payable in lieu of Spouse's benefit)

<i>Age Requirement</i>	55
<i>Service Requirement</i>	15 pension credits or 5 pension credits at age 62
<i>Amount</i>	Monthly benefit to which employee would have been entitled had he or she retired the day before death, payable to the designated beneficiary

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Lump-Sum Death Benefit (If not eligible for spouse's benefit or 60 payment certain):

<i>Age Requirement</i>	None
<i>Service Requirement</i>	5 pension credits earned during the contribution period
<i>Amount</i>	100% of contributions made on behalf of the employee

Post-Retirement Death Benefit(s):

Husband and Wife

If married, beginning at age 55 pension benefits are paid in the form of a 50% joint and survivor annuity unless this form is rejected by the participant and spouse. If not rejected and the spouse pre-deceases the participant, the participants monthly benefit will subsequently be increased to the unreduced amount payable had the joint and survivor coverage been rejected. If rejected, or if not married, the benefits are payable for the life of the employee with five years of payment guaranteed without reduction, or in any other available optional form elected by the employee in an actuarially equivalent amount. Regular Disability pensioners are guaranteed five years of payment based on early retirement pension for which they would have been eligible or 100% return of contributions.

Lump – Sum Benefit

For all participants who retire or have retired on a Regular, Early, Disability, or Thirty and Out Service pension, a \$7,000 lump sum death benefit is payable at the time of death.

Optional Forms of Payment:

- Single Life Annuity with 60 months guaranteed
- Husband-and-Wife Pension with “pop-up” feature
- 50%, 75%, and 100% Joint-and-Survivor Options
- Social Security Level Income Option, assuming Social Security benefits would start at age 62.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

Participation: Earliest January 1 or July 1 after completion of 1,000 hours during a calendar year.

Pension Credit: One hundredth of a pension credit for each 15 hours in covered employment, up to one pension credit in any year; plus the pension credit earned, if any, from the hour bank. Hours in excess of 1,800 hours in a calendar year prior to 2005, and all hours in excess of 2,000 on or after January 1, 2005 are added to the hour bank.

Vesting Credit: One year of vesting service for each calendar year in which the employee works 1,000 hours in covered employment.

Contribution Rate: \$7.50 per hour, effective June 1, 2009 (previously \$7.20 per hour);
\$7.70 per hour effective June 1, 2010

Changes in Plan Provisions: The following plan provisions were changed, effective January 1, 2010, and are reflected in this valuation:

- Amount of Thirty-and-Out Service Pension, previously regular pension accrued.
- Amount of Temporary Disability Pension, previously paid without an actuarial reduction to other non-disability pension benefits.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT III
Participants in Active Service by Age and by Pension Credits
(Schedule MB, line 8b)

The participant data is for the year ended December 31, 2009.

Age	Pension Credits									
	Total	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & over
Under 20	2	2	--	--	--	--	--	--	--	--
20 - 24	200	188	12	--	--	--	--	--	--	--
25 - 29	429	275	137	17	--	--	--	--	--	--
30 - 34	574	188	208	166	12	--	--	--	--	--
35 - 39	678	139	188	241	100	10	--	--	--	--
40 - 44	576	104	109	171	107	82	3	--	--	--
45 - 49	511	49	66	114	116	107	48	11	--	--
50 - 54	446	22	35	51	62	79	96	94	7	--
55 - 59	145	9	10	22	28	25	22	19	9	1
60 - 64	42	6	5	9	5	7	3	2	3	2
65 & over	6	--	1	2	1	--	--	--	--	2
Unknown	36	33	3	--	--	--	--	--	--	--
Total	3,645	1,015	774	793	431	310	172	126	19	5

Note: Excludes 169 participants with less than one pension credit.

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT IV (continued)

Funding Standard Account

**Schedule of Funding Standard Account Bases: Amortization Charges as of February 1, 2010
(Schedule MB, line 9c)**

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Combined bases	02/01/1989	\$8,288,195	6	\$41,380,556
Plan amendment	06/01/1989	229,256	9.33	1,585,880
Plan amendment	02/01/1990	2,665	10	19,316
Change in assumptions	02/01/1990	57,404	10	415,997
Plan amendment	06/01/1990	172,526	10.33	1,277,570
Plan amendment	06/01/1991	534,097	11.33	4,196,242
Plan amendment	06/01/1992	358,366	12.33	2,965,386
Plan amendment	02/01/1993	1,843,826	13	15,739,039
Plan amendment	02/01/1994	1,630,813	14	14,520,398
Experience loss	02/01/1995	1,452,663	15	13,428,757
Plan amendment	02/01/1996	2,292,094	16	21,911,219
Experience loss	02/01/1997	897,312	2	1,728,156
Change in assumptions	02/01/1997	746,121	17	7,350,318
Change in assumptions	02/01/1998	324,117	18	3,280,590
Plan amendment	02/01/1998	2,948,011	18	29,838,705
Plan amendment	02/01/1999	1,649,658	19	17,110,066
Plan amendment	02/01/2000	1,921,114	20	20,370,718
Experience loss	02/01/2001	557,277	6	2,782,320
Experience loss	02/01/2002	2,997,999	7	16,857,385
Plan amendment	02/01/2002	2,668,911	22	29,402,864
Experience loss	02/01/2003	6,974,727	8	43,287,738
Experience loss	02/01/2004	3,359,425	9	22,664,827

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT IV (continued)
Funding Standard Account

Schedule of Funding Standard Account Bases: Amortization Charges as of February 1, 2010
(Schedule MB, line 9c)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Experience loss	02/01/2005	3,486,438	10	25,265,829
Experience loss	02/01/2006	1,806,738	11	13,930,100
Experience loss	02/01/2008	2,073,377	13	17,698,505
Experience loss	02/01/2009	1,348,333	14	12,005,256
Base due to January 31, 2009 Investment Loss	02/01/2009	11,126,012	28	132,790,781
Base due to January 31, 2009 Investment Loss	02/01/2010	<u>590,313</u>	28	<u>7,045,477</u>
Total		\$62,337,789		\$520,849,997

SECTION 4: Certificate of Actuarial Valuation for the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan

EIN 31-6127229/ PN 001

EXHIBIT IV (continued)
Funding Standard Account

Schedule of Funding Standard Account Bases: Amortization Credits as of February 1, 2010
(Schedule MB, line 9h)

Type of Base	Date Established	Amortization Amount	Years Remaining	Outstanding Balance
Combined bases	02/01/2008	\$11,345,743	7.35	\$66,170,963
Change in method	02/01/2008	9,106,274	8	56,516,908
Change in Asset Method	02/01/2009	3,860,623	29	46,524,670
Plan amendment	02/01/2010	598,432	15	5,532,048
Experience Gain	02/01/2010	<u>1,037,406</u>	15	<u>9,590,028</u>
Total		\$25,948,478		\$184,334,617

2010 Schedule MB Line 9f - Explanation of Prior Year Credit Balance/Funding Deficiency Discrepancy
Iron Workers District Council of Southern Ohio and Vicinity Pension Plan EIN: 31-6127229 PN: 001

The figure reported on line 9f does not agree with the end-of-year credit balance shown on the 2009 Schedule MB because additional bases were created under the guidance of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 (PRA 2010). The following are changes in the amortization bases created in the 2009 Plan Year:

Original		
(1) Type of Base	(2) Initial Balance	(3) Amortization Charge (+) /Credit (-)
1	\$146,544,750	\$15,852,552

Revised		
(1) Type of Base	(2) Initial Balance	(3) Amortization Charge (+) /Credit (-)
1*	\$134,080,439	\$11,126,012
1*	\$12,464,311	\$1,348,333
5	-\$46,939,021	-\$3,860,623

*The experience base with the initial balance of \$134,080,439 represents a portion of the net investment loss from the plan year ended January 31, 2009 and is amortized over 29 years in accordance with PRA 2010. The other experience base is amortized over 15 years.

The following is the development of the Funding Standard Account for the year ended December 31, 2009:

Item Number: 9		0.080 =Interest rate in decimal form
Charges to funding standard account		
(a) PY deficiency		\$0
(b) normal cost		\$14,774,306
(c) amort. charges	(1) (2) (3)	\$537,492,396 \$61,747,473
(d) interest		\$6,121,742
(e) Total Charges		\$82,643,521
Credits to funding standard account		
(f) PY credit balance		\$68,309,891
(g) contributions		\$38,875,601
(h) amort. credits		\$24,312,640
(i) interest	(1) (2) (3) (4) (5)	\$553,060,273 \$718,461,991 \$0 \$0 \$0
(j) FFL		\$0
(k)		\$0
(l) Total Credits		\$140,462,958
(m) Credit Balance		\$57,819,437
(n) Funding deficiency		\$0

As a result of the changes, the credit balance as of December 31, 2009 was increased from \$50,001,501 to \$57,819,437

Line 3

Contributions are made periodically throughout the year pursuant to various collective bargaining agreements. The interest credited in the Funding Standard Account is therefore assumed to be equivalent to an August 1 (mid-year) contribution date.

Line 4(c)

The Plan was first certified to be in endangered status for the 2008 Plan year and the Trustees have adopted a funding improvement plan. The funding improvement period will begin February 1, 2011.

Line 7

The experience base of \$7,045,477 represents a portion of the net investment loss from the plan year ended January 31, 2009 and is amortized over 28 years due to the election of funding relief under the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010. The other experience base represents other net gains and losses and is amortized over 15 years.

Iron Workers District Council of Southern Ohio and Vicinity Pension Trust

Funding Improvement Plan
For the Plan Year beginning February 1, 2009

INTRODUCTION

The Pension Protection Act of 2006 ("PPA") requires the Trustees of a multiemployer pension plan that has been certified by the plan's actuary as being in Seriously Endangered status (also known as "Orange Zone" status, a type of "Yellow Zone" status) to develop a Funding Improvement Plan ("FIP"). An FIP must prescribe actions, including recommended actions to be taken by the bargaining parties, that are expected to enable a plan to meet stated financial benchmarks by the end of the Funding Improvement Period, based on reasonably anticipated experience and on reasonable actuarial assumptions.

On April 28, 2008, the Iron Workers District Council of Southern Ohio and Vicinity Pension Trust ("Pension Trust") was certified by its actuary to be in Endangered status for the plan year beginning February 1, 2008. At that time, the Board of Trustees for the Pension Trust ("Trustees") began working to develop a formal FIP with its actuary and professionals. This FIP was adopted by December 26, 2008 in compliance with the deadlines established by the PPA.

On May 1, 2009, the Pension Trust was certified by its actuary to be in Seriously Endangered status for the plan year beginning February 1, 2009. At that time, the Trustees began working with the Pension Trust's actuary and other professionals to update the FIP.

The Trustees have determined that it is in the best interest of all of the participants and beneficiaries under the Pension Trust to have the additional contributions paid into the Pension Trust as soon as possible. Based upon the past practice of this Board of Trustees and the cooperation of the participating Local Unions, the Trustees have determined that the new Schedules under this FIP will be effective starting June 1, 2010 as detailed below. The Trustees anticipate that the contribution rate increases will begin to be paid to the Pension Trust from negotiated wage and benefits packages that are already in the existing Collective Bargaining Agreements ("CBA") or other written Agreements until such Agreements are renewed. In the event that the new contributions are not paid starting June 1, 2010, the benefits will be reduced for all covered employment on or after January 1, 2011 in accordance with a default schedule that has been adopted by the Trustees (see page 2).

FUNDING IMPROVEMENT PERIOD

The original Funding Improvement Period for the Pension Trust was the period of 10 plan years beginning February 1, 2011. Based on the Pension Trust's Seriously Endangered status for 2009, the Funding Improvement Period is the period of 15 plan years beginning February 1, 2011. If the actuary certifies before the end of this period that the Pension Trust is no longer in Endangered or Seriously Endangered status for a plan year, the Funding Improvement Period will end as of the close of the preceding plan year.

If the Pension Trust changes status from Seriously Endangered to Endangered status in some future year, further adjustments to this FIP may be required.

FUNDING IMPROVEMENT PLAN - SCHEDULES

The FIP must be designed to accomplish the following:

1. An increase in the Pension Trust's PPA funded percentage by the end of the Funding Improvement Period of at least 20% of the difference between the funded percentage as of the beginning of the period (February 1, 2011) and 100%; and
2. No accumulated funding deficiency during the Funding Improvement Period.

Based on the projected funded percentage as of February 1, 2011 of 59.3%, the FIP must contain schedules of plan and/or contribution changes that are projected to enable the funded percentage to improve to at least 67.4% by the end of the Funding Improvement Period and avoid a projected accumulated funding deficiency for the specified period.

After the catastrophic effect of the recent financial crisis on the assets of this Pension Trust, projections based on reasonable assumptions indicate that in order for these requirements to be met, there will be a need for further changes to the current plan of benefits and/or contribution rates provided in the Collective Bargaining Agreements that were in effect as of the adoption date of the 2008 FIP. Accordingly, both the default schedule (the schedule that would be applicable should a schedule not be adopted in collective bargaining on a timely basis as described below) and the alternative schedule are shown below.

Default Schedule

1. A contribution rate of at least \$7.50 per hour for all contributing employers and for every year that the Pension Trust is in Endangered or Seriously Endangered status, and
2. The plan of benefits in effect, including all amendments adopted by the date this FIP is adopted by the Trustees, for all current and future active participants and for every year that the Plan is in Endangered or Seriously Endangered status, except for:
 - a) A 45% reduction in the benefit accrual rate for service earned on or after January 1, 2011 (*i.e. benefit accrual rate of \$4.40 per every 100 hours worked in a Plan year*), and
 - b) Any benefit changes required for the Plan to continue meeting the requirements to maintain its tax qualification under the Internal Revenue Code and comply with other applicable law.

Alternative Schedule

1. Contribution rates no less than the following until the Pension Trust emerges from Endangered or Seriously Endangered status:

<u>Period of Hours Worked</u>	<u>Hourly Contribution Rate</u>
On or before May 31, 2010	\$7.50
Between June 1, 2010 and May 31, 2011	7.70
Between June 1, 2011 and May 31, 2012	8.00
Between June 1, 2012 and May 31, 2013	8.30
Between June 1, 2013 and May 31, 2014	8.60
Between June 1, 2014 and May 31, 2015	8.90
Between June 1, 2015 and May 31, 2016	9.20
On or after June 1, 2016	9.50

2. The plan of benefits in effect, including all amendments adopted by the date this FIP is adopted by the Trustees, for all current and future active participants and for every year that the Plan is in Endangered or Seriously Endangered status, except for any benefit changes required for the Plan to continue meeting the requirements to maintain its tax qualification under the Internal Revenue Code and comply with other applicable law.

Regardless of the Schedule implemented, after commencement of the Funding Improvement Period, plan amendments increasing benefits will not be allowed unless the actuary determines that they will be financed out of contributions not contemplated for the FIP and will not impede the Pension Trust's progress toward achieving the PPA benchmarks for plans in Seriously Endangered status.

As noted below, these schedules are subject to revision if the Trustees determine that is necessary in light of the Pension Trust's financial condition and the requirements of the PPA, or as appropriate.

AUTOMATIC IMPLEMENTATION OF FIP DEFAULT SCHEDULE

Generally, if a Collective Bargaining Agreement providing for contributions under the Pension Trust that was in effect on February 1, 2009 expires, and after receiving FIP schedules the bargaining parties fail to adopt a Collective Bargaining Agreement that provides for contributions at the scheduled rates, the default schedule will be implemented automatically 180 days after the date on which the Collective Bargaining Agreement expires, provided the employer has not withdrawn from the Pension Trust. *However, in the present situation, the Trustees will adopt a Plan Amendment to the Pension Trust which reduces the benefits for any participants who are working under a Collective Bargaining Agreement or Participation*

Agreement in accordance with the Default Schedule above if the \$0.20 increase in contributions are not paid beginning June 1, 2010.

ADOPTION OF FUNDING IMPROVEMENT PLAN

The Trustees have adopted this updated FIP in compliance with the statutory deadline under the PPA. As detailed above, it is anticipated that the Alternative Schedule will be adopted through allocation of current wage and benefit packages outlined in the Collective Bargaining Agreements as of June 1, 2010. In the event that the contribution increases outlined in the Alternative Schedule are not approved by the membership and paid effective June 1, 2010, then the participants under those Collective Bargaining Agreements will have their benefits reduced as outlined in the Default Schedule effective for all covered employment beginning January 1, 2011.

MONITORING AND ANNUAL UPDATING OF FUNDING IMPROVEMENT PLAN

Each year the plan's actuary will review and certify the status of the Pension Trust under the PPA funding rules and whether the Pension Trust is making the scheduled progress toward the requirements of the FIP. If the Trustees determine that it is necessary in light of updated information, they will revise the FIP and the benefit and contribution schedules recommended under it. Notwithstanding subsequent changes in benefit and contribution schedules, a schedule of contribution rates provided by the Trustees and relied upon by the bargaining parties in negotiating a Collective Bargaining Agreement shall remain in effect for the duration of that Collective Bargaining Agreement.

Form 5500

2010

Schedule R, Line 13d, 13e - Information on CBA Expiration, Contribution Rates and Base Units

Plan Name: **Iron Workers District Council of Southern Ohio & Vicinity Pension Trust**

EIN: **31-6127229**

PN: **001**

Fiscal Year Ended: **January 31**

13	Description	Contribution Rate	Base Unit Measure
a	Name of contributing employer: Harmon Steel, Inc.		
d	Date collective bargaining agreement expires:		
	Local 22	5/31/2011	
	Local 44	10/31/2011	
	Local 70	5/31/2012	
	Local 147	5/31/2011	
	Local 290	5/31/2013	
	Local 292	5/31/2012	
	Local 372	5/31/2013	
e	Contribution rate information:		
	2/1/10 - 5/31/10	\$7.50	Hourly
	6/1/10 - 1/31/11	\$7.70	Hourly

Form 5500

2010

Schedule R, Line 13d, 13e - Information on CBA Expiration, Contribution Rates and Base Units

Plan Name: **Iron Workers District Council of Southern Ohio & Vicinity Pension Trust**

EIN: **31-6127229**

PN: **001**

Fiscal Year Ended: **January 31**

13 Description		Contribution Rate	Base Unit Measure
a Name of contributing employer:	Harmon Steel, Inc.		
d Date collective bargaining agreement expires:			
	Local 22	5/31/2011	
	Local 44	10/31/2011	
	Local 70	5/31/2012	
	Local 147	5/31/2011	
	Local 290	5/31/2013	
	Local 292	5/31/2012	
	Local 372	5/31/2013	
e Contribution rate information:			
	2/1/10 - 5/31/10	\$7.50	Hourly
	6/1/10 - 1/31/11	\$7.70	Hourly

2010 Recap

- The Plan was certified as being in seriously endangered status (Orange Zone) as of February 1, 2010.
- As required by PPA'06, the Trustees reviewed the Funding Improvement Plan (FIP) and adopted updates.
 - Alternative Schedule: Contribution rate increases by \$0.30 each year through 2016 (or until Plan emerges from endangered status). Ultimate hourly contribution rate of \$9.50 per hour.
 - Default Schedule: Maintain a contribution rate of at least \$7.70 per hour and a 45% reduction in the benefit accrual rate.
- Multiemployer Plan funding relief (Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 – PRA 2010) was signed into law on June 25, 2010.
- On November 26, 2010, the IRS released guidelines (Notice 2010-83) for plans electing funding relief.
- The estimated market rate of return as of January 31, 2011 is 17.1%.

IRON WORKERS DISTRICT COUNCIL OF SOUTHERN OHIO AND VICINITY PENSION PLAN

RESOLUTION

Pursuant to the provisions of the Trust Agreement, the undersigned being all of the Trustees of the Iron Workers District Council of Southern Ohio and Vicinity Pension Plan (the "Plan") do hereby consent to the adoption of the following recitals and resolutions:

WHEREAS, the Trustees have extensively reviewed the provisions and requirements of the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010 (the "Relief Act") and IRS Notice 2010-83 which provides guidance on the Relief Act.

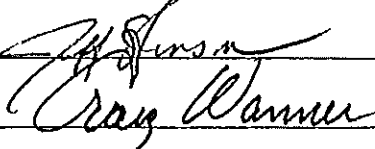
WHEREAS, the Trustees have determined that it is in the best interests of the Plan's Participants at this time to agree to take action with regard to the Relief Act as set forth herein.

NOW THEREFORE BE IT RESOLVED, that the following actions be taken:

1. That the actuarial loss as of February 1, 2009 due to investment loss that the Plan incurred during the Plan Year ended January 31, 2009 will be amortized in the Funding Standard Account over 29 years effective February 1, 2009, rather than the 15-year period that the current law would have required,
2. That actuarial losses as of February 1, 2010 and later, as determined under the "prospective method," due to the investment loss that the Plan incurred during the Plan Year ended January 31, 2009 will be amortized in the Funding Standard Account over a number of years equal to 29 less the number of Plan Years since February 1, 2009, rather than the 15-year period that the current law would have required,
3. That the Plan will adjust the asset value that is used for funding purposes as of February 1, 2009 to recognize the recent investment losses over a 10-year period to smooth out the immediate effect on the assets, rather than using the Plan's regular smoothing policy, which calls for recognition over 4 years, and
4. That the Plan recognize an actuarial value of assets amount of up to 130% of the market value of assets for 2009, rather than using the current law, which limits the actuarial value of assets to be no more than 120% of the market value of assets.

FURTHER RESOLVED: That this resolution may be executed in counterparts each of which shall be considered to be an original and all of which, taken together, shall constitute the entire Resolution.

Dated this 12 day of April, 2011



Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	* Investment manager: KeyBank KEYBANK CASH SWEEP ACCOUNT	449,096.00	\$ 449,096.00	449,096.00
	* Investment manager: Key Trust - Pension Cash Money market funds: VICTORY PRIME OBLIGATIONS FUND	2,411,831.63	2,411,831.63	2,411,831.63
	* Investment manager: SouthernSun Money market funds: VICTORY GOVT RESERVES FD SELECT CLASS FUND	1,874,632.07	1,874,632.07	1,874,632.07
	Equity securities:			
	AFFILIATED MANAGERS GROUP INC COM	12,945.00	869,133.76	1,318,189.35
	AGCO CORP COM	25,740.00	1,203,141.26	1,305,018.00
	ARCH CHEMICALS INC COM	36,100.00	1,281,910.37	1,308,264.00
	BRINKS CO COM	14,550.00	391,468.70	392,850.00
	CASCADE CORP COM	20,800.00	882,449.46	979,056.00
	CENTENE CORP COM	45,275.00	993,967.29	1,255,023.00
	CHICAGO BRIDGE & IRON CO N V FGN COM	43,430.00	578,136.64	1,428,412.70
	COLUMBIA SPORTSWEAR CO COM	18,425.00	802,214.54	1,123,556.50
	DARLING INTERNATIONAL INC COM	115,000.00	916,459.24	1,558,250.00
	JAMES RIVER COAL CO COM	37,500.00	674,321.05	843,187.50
	JO-ANN STORES INC COM	17,175.00	569,840.49	1,036,167.75
	KOPPERS HOLDINGS INC COM	37,200.00	1,095,787.39	1,431,456.00
	MIDDLEBY CORP COM	13,500.00	663,456.47	1,104,435.00
	NEWPORT CORP COM	30,500.00	318,366.13	535,275.00
	NORDSON CORP COM	13,100.00	683,779.18	1,209,261.00
	OGE ENERGY CORP COM	27,155.00	865,572.83	1,246,142.95
	POLARIS INDS INC COM	15,775.00	607,713.93	1,213,413.00
	SMITHFIELD FOODS INC COM	62,350.00	1,229,605.32	1,241,388.50
	TRACTOR SUPPLY CO COM	26,450.00	516,038.21	1,357,149.50
	TRINITY INDS INC COM	52,250.00	1,163,351.98	1,457,252.50
	URS CORP NEW COM	29,850.00	1,144,318.58	1,326,832.50
	Total equity securities		17,451,032.82	24,670,580.75
	Total managed by SouthernSun		19,325,664.89	26,545,212.82
	* Investment manager: Amalgatrust Money market funds: VICTORY INSTITUTIONAL MONEY MARKET FUND INVESTOR CLASS	1,148,244.33	1,148,244.33	1,148,244.33
	Equity securities: ABB LTD SPONS ADR	69,975.00	1,398,680.53	1,656,308.25

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	ACCENTURE PLC FGN COM CL A	29,926.00	1,011,236.94	1,540,291.22
	ALLERGAN INC COM	21,232.00	1,226,971.70	1,499,191.52
	AMPHENOL CORP COM CL A	25,791.00	1,166,517.05	1,427,273.94
	ANSYS INC COM	19,736.00	900,427.79	1,035,153.20
	APPLE INC COM	6,712.00	673,883.91	2,277,515.84
	BANK OF NEW YORK MELLON CORP COM	38,685.00	1,332,121.82	1,208,132.55
	CANADIAN NATURAL RESOURCES LTD FGN COM	36,335.00	922,563.61	1,617,634.20
	CISCO SYS INC COM	61,799.00	1,376,157.69	1,307,048.85
	CITRIX SYS INC COM	18,683.00	566,859.41	1,180,391.94
	COACH INC COM	25,835.00	720,439.80	1,397,415.15
	COGNIZANT TECH SOLUTIONS CORP COM CL A	18,605.00	396,577.02	1,357,234.75
	COSTCO WHOLESALE CORP COM	19,494.00	914,267.91	1,400,448.96
	COVANCE INC COM	32,082.00	1,451,807.47	1,808,783.16
	DANAHER CORP DEL COM	25,719.00	953,376.91	1,184,617.14
	DAVITA INC COM	14,141.00	825,034.22	1,044,312.85
	FLUOR CORP COM	21,432.00	1,231,760.46	1,482,880.08
	FMC TECHNOLOGIES INC COM	18,564.00	921,491.62	1,745,016.00
	GENPACT LTD FGN COM	64,021.00	1,074,277.28	968,637.73
	GOOGLE INC COM CL A	3,351.00	1,271,199.00	2,011,806.36
	IDEXX LABS CORP COM	17,275.00	738,710.03	1,238,617.50
	INTUITIVE SURGICAL INC COM	5,313.00	1,057,183.20	1,715,620.83
	MASTERCARD INC COM CL A	6,288.00	1,153,314.82	1,487,174.88
	MEAD JOHNSON NUTRITION CO COM	17,955.00	1,104,736.93	1,040,851.35
	NETAPP INC COM	22,839.00	537,103.38	1,249,978.47
	QUALCOMM INC COM	34,454.00	1,488,516.30	1,864,995.02
	ROPER INDS INC NEW COM	18,985.00	860,945.79	1,474,944.65
	SALESFORCE.COM INC COM	6,637.00	201,714.97	857,102.18
	SCHLUMBERGER LTD FGN COM	19,263.00	1,347,272.70	1,714,214.37
	SCHWAB CHARLES CORP NEW COM	73,901.00	1,363,029.49	1,333,913.05
	STERICYCLE INC COM	16,454.00	890,990.06	1,291,474.46
	TRIMBLE NAVIGATION LTD COM	16,455.00	370,852.84	758,246.40
	URBAN OUTFITTERS INC COM	35,328.00	1,249,629.74	1,194,792.96
	Total equity securities		32,699,652.39	46,372,019.81
	Total managed by Amalgatrust		33,847,896.72	47,520,264.14
* Investment manager: Cooke & Bieler - Fixed Income				
Money market funds:				
	VICTORY GOVT RESERVES FD TR CL	984,268.86	984,268.86	984,268.86
Corporate obligations:				
	ABBOTT LABORATORIES NOTE DTD 05/12/06 5.875% DUE 05/15/16	573,000.00	611,505.60	662,634.39
	ANHEUSER BUSCH COS INC NOTE DTD 03/09/00 7.50% DUE 03/15/12	530,000.00	615,510.20	568,546.90

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	BERKSHIRE HATHAWAY FINANCE CORP SENIOR NT DTD 08/06/08 5.00% DUE 08/15/13	593,000.00	611,704.87	647,330.66
	DOVER CORP NOTE DTD 02/12/01 6.50% DUE 02/15/11	615,000.00	623,542.35	616,279.20
	EATON CORP NOTE DTD 03/16/09 5.95% DUE 03/20/14	620,000.00	625,870.45	696,483.20
	GENERAL ELECT CAP CORP MED TERM NT SER A DTD 09/20/07 5.40% DUE 09/20/13	595,000.00	624,750.00	648,752.30
	HEWLETT-PACKARD CO NOTE DTD 12/05/08 6.125% DUE 03/01/14	553,000.00	628,108.46	625,382.17
	INTERNATIONAL BUSINESS MACHS DEB DTD 11/01/89 8.375% DUE 11/01/19	518,000.00	573,198.08	686,950.88
	PFIZER INC SENIOR NT DTD 03/24/09 4.45% DUE 03/15/12	593,000.00	624,547.60	618,255.87
	WALT DISNEY CO SENIOR NT DTD 12/04/07 4.70% DUE 12/01/12	605,000.00	624,178.50	647,295.55
	Total Corporate obligations		6,162,916.11	6,417,911.12
	U.S. Government securities:			
	FEDERAL FARM CR BANKS DEB DTD 08/02/05 4.75% DUE 09/29/17	850,000.00	841,313.00	937,694.50
	FEDERAL HOME LN BANKS BOND SER DA14 DTD 05/27/99 6.335% DUE 05/27/14	1,250,000.00	1,262,925.00	1,451,700.00
	FEDERAL HOME LN BANKS DEB DTD 01/28/08 3.25% DUE 03/09/12	1,250,000.00	1,255,400.00	1,289,500.00
	FEDERAL HOME LN BANKS DEB DTD 11/03/06 4.75% DUE 12/09/11	1,250,000.00	1,326,650.00	1,295,925.00
	Total U.S. Government securities		4,686,288.00	4,974,819.50
	Total managed by Cooke & Bieler - Fixed Income		11,833,472.97	12,376,999.48
	* Investment manager: Manning & Napier - Equity			
	Money market funds:			
	VICTORY GOVT RESERVES FD TR CL	2,883,350.28	2,883,350.28	2,883,350.28
	Equity securities:			
	ACCENTURE PLC FGN COM CL A	17,740.00	686,969.76	913,077.80
	ALERE INC COM	44,240.00	1,405,824.93	1,732,880.80
	AMERICAN EXPRESS CO COM	31,690.00	807,325.39	1,374,712.20
	AMPHENOL CORP COM CL A	5,830.00	256,037.16	322,632.20
	AUTODESK INC COM	26,690.00	771,681.77	1,085,749.20
	AUTOMATIC DATA PROCESSING INC COM	20,040.00	742,569.07	959,916.00
	BAKER HUGHES INC COM	20,170.00	896,720.14	1,381,846.70
	BANK OF NEW YORK MELLON CORP COM	52,900.00	1,474,685.04	1,652,067.00
	BECTON DICKINSON & CO COM	18,110.00	1,322,629.49	1,502,224.50
	BOEING CO COM	12,310.00	717,622.65	855,298.80
	BOSTON SCIENTIFIC CORP COM	101,910.00	776,380.07	711,331.80
	CAMECO CORP COM	34,470.00	932,614.68	1,429,470.90
	CERNER CORP COM	10,190.00	588,328.22	1,007,281.50
	CISCO SYS INC COM	60,330.00	1,374,937.11	1,275,979.50
	COCA COLA CO COM	16,620.00	864,532.51	1,044,567.00
	DICKS SPORTING GOODS INC COM	19,580.00	283,956.99	706,642.20
	DISCOVERY COMMUNICATIONS INC COM SER A	21,860.00	844,075.85	852,540.00

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

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	EMC CORP COM	44,470.00	839,243.23	1,106,858.30
	FEDEX CORP COM	10,930.00	856,933.20	987,197.60
	FLOWSERVE CORP COM	4,610.00	495,123.22	576,203.90
	GEN-PROBE INC COM	16,620.00	705,990.86	1,045,231.80
	GENERAL MLS INC COM	11,980.00	297,582.69	416,664.40
	GOOGLE INC COM CL A	3,410.00	1,678,290.10	2,047,227.60
	HESS CORP COM	27,770.00	1,560,918.08	2,336,012.40
	JUNIPER NETWORKS INC COM	16,365.00	375,532.40	607,468.80
	KELLOGG CO COM	7,860.00	314,025.06	395,358.00
	KRAFT FOODS INC COM CL A	32,460.00	1,028,402.85	992,302.20
	KROGER CO COM	31,520.00	624,401.74	674,528.00
	LIBERTY GLOBAL INC COM SER A	14,240.00	482,227.25	577,574.40
	MANPOWER INC COM	10,720.00	513,482.70	692,190.40
	MARTIN MARIETTA MATLS INC COM	2,980.00	258,499.04	248,830.00
	MASTERCARD INC COM CL A	4,130.00	886,589.47	976,786.30
	MONSANTO CO COM	27,950.00	1,850,809.94	2,050,971.00
	NESTLE S A SPONS ADR REPSTG REG SH	16,590.00	638,528.21	901,318.11
	NORFOLK SOUTHERN CORP COM	7,590.00	409,122.25	464,432.10
	NORTHERN TR CORP COM	9,130.00	522,506.64	474,577.40
	OWENS ILL INC COM	27,740.00	830,720.64	818,052.60
	PEPSICO INC COM	10,330.00	643,689.86	664,322.30
	QUALCOMM INC COM	23,440.00	923,471.32	1,268,807.20
	QUANTA SERVICES INC COM	29,310.00	570,677.11	695,526.30
	RYANAIR HOLDINGS PLC ADR	28,070.00	751,186.88	857,819.20
	SAFEWAY INC COM	34,970.00	739,408.64	723,529.30
	SCHLUMBERGER LTD FGN COM	14,670.00	963,384.90	1,305,483.30
	SCHWAB CHARLES CORP NEW COM	74,520.00	1,064,315.67	1,345,086.00
	SHERWIN WILLIAMS CO COM	5,510.00	306,189.45	466,862.30
	SOUTHWEST AIRLINES CO COM	73,255.00	724,897.87	868,071.75
	STATE STR CORP COM	21,360.00	1,025,658.07	997,939.20
	STRAYER ED INC COM	1,800.00	216,079.74	216,000.00
	TIME WARNER INC COM	44,910.00	1,379,785.77	1,412,419.50
	UNILEVER PLC FGN COM	29,520.00	669,787.93	856,375.20
	UNITED PARCEL SERVICE INC COM CL B	21,130.00	1,488,696.57	1,513,330.60
	VIRGIN MEDIA INC COM	15,700.00	266,099.30	395,012.00
	VISA INC COM CL A	14,840.00	1,108,431.47	1,036,574.00
	VISTAPRINT N V FGN COM	10,260.00	388,347.16	519,566.40
	VULCAN MATERIALS CO COM	5,830.00	211,705.10	248,124.80
	WALT DISNEY CO COM	25,450.00	637,322.68	989,241.50
	WASHINGTON POST CO COM	2,720.00	1,248,173.31	1,165,112.00
	WASTE MANAGEMENT INC COM	23,820.00	744,967.47	902,063.40
	WEATHERFORD INTERNATIONAL LTD COM	53,190.00	850,521.02	1,261,666.80
	WESTERN UNION CO COM	66,710.00	1,097,402.86	1,352,878.80

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
	Total equity securities		47,936,020.55	58,259,815.26
	Total managed by Manning & Napier - Equity		50,819,370.83	61,143,165.54
* Investment manager: Manning & Napier - International				
Money market funds:				
	VICTORY GOVT RESERVES FD SELECT CLASS FUND	2,890,020.11	2,890,020.11	2,890,020.11
Equity securities:				
	ABB LTD SPONS ADR	27,750.00	601,439.65	656,842.50
	ACCENTURE PLC FGN COM CL A	8,740.00	325,274.66	449,847.80
	ACCOR SA FGN COM	4,930.00	213,676.23	225,753.08
	ADECCO SA FGN COM	4,990.00	246,493.04	324,736.23
	ADIDAS AG FGN COM	8,620.00	437,919.43	538,550.88
	ADVANTEST CORP FGN COM	33,400.00	827,087.32	684,469.54
	ALCATEL-LUCENT SPON ADR	217,200.00	1,316,352.82	718,932.00
	ALL AMERICA LATINA LOGISTICA FGN COM	44,540.00	401,391.87	374,772.92
	ALLIANZ SE FGN COM	6,110.00	935,482.45	851,675.96
	AMADEUS IT HOLDINGS S A FGN COM CL A	10,240.00	203,654.32	215,079.94
	AMDOCS LTD FGN COM	55,160.00	1,632,062.90	1,607,362.40
	ANHEUSER-BUSCH INBEV N V FGN COM	10,910.00	591,789.90	604,515.46
	BANCO SANTANDER SA FGN COM	57,100.00	690,288.91	700,645.55
	BANCO SANTANDER SA RIGHTS EXP 01/31/11	57,100.00	0.01	10,803.32
	BAYERISCHE MOTOREN WERKE AG FGN COM	4,200.00	160,199.53	322,922.04
	BEIERSDORF AG FGN COM	5,600.00	369,469.80	307,259.68
	BML INC FGN COM	3,500.00	69,111.27	94,367.00
	BUMRUNGRAD HOSP PUBLIC CO LTD FGN COM	241,200.00	258,725.54	255,672.00
	CALFRAC WELL SERVICES LTD FGN COM	8,900.00	183,888.04	302,573.30
	CAMECO CORP COM	17,950.00	493,753.53	744,386.50
	CANADIAN NATIONAL RAILWAY CO FGN COM	2,860.00	138,642.79	194,194.00
	CARREFOUR SUPERMARCHE SA FGN COM	18,240.00	967,679.61	894,881.76
	CGG - VERITAS FGN COM	32,755.00	993,570.71	995,149.31
	CIELO SA FGN COM	33,110.00	293,257.70	244,762.36
	CLUB MEDITERRANEE FGN COM	27,400.00	1,298,672.23	629,413.62
	COCHLEAR LTD FGN COM	5,510.00	307,126.62	423,545.99
	COVIDIEN PLC FGN COM	11,710.00	434,705.39	555,873.70
	CRH PLC ORD FGN COM	29,830.00	527,088.19	642,084.78
	DANONE FGN COM	13,170.00	784,820.56	794,291.92
	DEUTSCHE BOERSE AG FGN COM	10,560.00	773,946.38	801,493.44
	EMBRAER S A SPONS ADR	14,540.00	491,756.89	479,820.00
	GRUPO TELEVISA SA DE CV ADR	18,460.00	416,089.96	444,147.60
	HEINEKEN NV FGN COM	15,430.00	637,604.98	777,750.69
	HENKEL KGAA FGN PFD	8,260.00	303,115.50	504,394.42
	HSBC HOLDINGS PLC FGN COM	60,080.00	629,760.79	654,962.12

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

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	JOHNSON MATTHEY PLC FGN COM	10,060.00	197,091.51	310,185.01
	KONINKLIJKE AHOLD N V FGN COM	23,940.00	290,395.01	324,609.64
	LIBERTY GLOBAL INC COM SER A	12,490.00	424,561.64	506,594.40
	LONZA AG FGN COM	16,580.00	1,339,629.64	1,311,895.82
	MARKS & SPENCER GROUP PLC FGN COM	82,930.00	487,118.08	473,546.89
	MEDIASET SPA FGN COM	29,540.00	180,162.68	192,069.08
	MINDRAY MEDICAL INTL LTD SPONS ADR CL A	5,800.00	151,415.96	151,728.00
	MISYS PLC FGN COM	75,835.00	263,923.18	412,140.47
	NESTLE SA FGN COM	21,050.00	616,667.15	1,143,619.14
	NEXANS S A FGN COM	2,670.00	253,825.47	214,510.74
	NORBORD INC FGN COM	7,258.00	543,773.03	108,354.68
	PETROLEUM GEO-SERVICES ASA FGN COM	14,680.00	202,402.65	217,305.10
	PRYSMIAN SPA FGN COM	10,630.00	190,061.38	214,818.48
	RANDSTAD HOLDINGS NV FGN COM	6,300.00	269,956.67	344,371.23
	REDECARD SA FGN COM	19,400.00	261,431.37	238,825.64
	REED ELSEVIER PLC FGN COM	47,200.00	387,992.83	417,701.12
	RYANAIR HOLDINGS PLC ADR	32,280.00	915,354.08	986,476.80
	SANKYO CO LTD FGN COM	2,900.00	133,278.29	161,228.98
	SANTEN PHARMACEUTICAL CO LTD FGN COM	9,900.00	310,505.62	355,979.25
	SAP AG SPONS ADR	5,880.00	285,659.82	340,452.00
	SCHLUMBERGER LTD FGN COM	14,040.00	911,620.13	1,249,419.60
	SHIN-ETSU CHEMICAL CO FGN COM	5,600.00	306,878.12	315,781.76
	SIEMENS AG FGN COM	3,560.00	445,120.02	458,208.67
	SK TELECOM CO LTD ADR	30,560.00	736,384.86	528,688.00
	SONIC HEALTHCARE LTD FGN COM	95,300.00	1,084,946.22	1,134,470.26
	SQUARE ENIX HOLDINGS CO LTD FGN COM	16,100.00	422,687.78	281,007.79
	STRAUMANN HOLDING AG FGN COM	1,630.00	348,735.10	400,886.44
	SUMCO CORP FGN COM	31,220.00	611,370.67	476,701.30
	SUZUKI MOTOR CO LTD FGN COM	6,500.00	141,225.19	157,561.30
	SYNGENTA AG FGN COM	1,420.00	451,648.94	459,556.16
	TALISMAN ENERGY INC FGN COM	42,410.00	644,342.02	972,037.20
	TELEVISION FRANCAISE FGN COM	36,470.00	985,688.17	709,261.27
	TESCO PLC FGN COM	122,970.00	801,619.45	793,181.09
	TNT NV FGN COM	36,962.00	1,204,485.33	1,001,596.28
	TOKYO ELECTRON FGN COM	8,900.00	333,923.80	581,166.44
	TRICAN WELL SERVICE LTD FGN COM	61,330.00	874,164.78	1,345,457.54
	UNILEVER PLC FGN COM	23,550.00	660,314.28	683,185.50
	VIRGIN MEDIA INC COM	7,610.00	130,826.41	191,467.60
	VISTAPRINT N V FGN COM	5,290.00	200,229.67	267,885.60
	WILLIS GROUP HOLDINGS PLC FGN COM	12,055.00	421,444.57	453,026.90
	Total equity securities		38,378,761.09	39,914,892.98
	Total managed by Manning & Napier - International		41,268,781.20	42,804,913.09

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

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* Investment manager: Key Bank - EB Equity Index Fund				
Money market funds:				
	E B MONEY MARKET FUND	14,085.25	14,085.25	14,085.25
Common/collective trust funds:				
	EB EQUITY INDEX FUND CTF	739,133.07	61,533,518.34	78,696,088.74
	Total managed by Key Bank - EB Equity Index Fund		61,547,603.59	78,710,173.99
* Investment manager: Manning & Napier - Fixed Income				
Money market funds:				
	VICTORY GOVT RESERVES FD TR CL	1,299,109.63	1,299,109.63	1,299,109.63
Corporate obligations:				
	ABBOTT LABORATORIES SENIOR NT DTD 05/27/10 4.125% DUE 05/27/20	535,000.00	534,737.85	538,060.20
	AMERICAN EXPRESS CO SENIOR NT DTD 05/18/09 8.125% DUE 05/20/19	1,000,000.00	1,126,500.00	1,240,370.00
	AMERICAN INTL GROUP INC SENIOR NT DTD 11/15/03 4.25% DUE 05/15/13	965,000.00	924,084.00	1,003,754.40
	BECTON DICKINSON & CO SENIOR NT DTD 05/15/09 5.00% DUE 05/15/19	1,000,000.00	1,016,910.00	1,078,640.00
	CHARLES SCHWAB CORP SENIOR NT DTD 07/22/10 4.45% DUE 07/22/20	1,000,000.00	998,720.00	1,016,230.00
	CHEVRON CORP SENIOR NT DTD 03/03/09 4.95% DUE 03/03/19	1,000,000.00	999,690.00	1,117,710.00
	CITIGROUP INC SENIOR NT DTD 05/07/03 4.875% DUE 05/07/15	1,000,000.00	945,290.00	1,036,060.00
	COCA-COLA CO SENIOR NT DTD 03/06/09 3.625% DUE 03/15/14	700,000.00	696,815.00	741,888.00
	COMCAST CORP NOTE DTD 06/18/09 5.70% DUE 07/01/19	1,000,000.00	1,057,380.00	1,090,530.00
	DISCOVERY COMMUNICATIONS LLC SENIOR NT DTD 06/03/10 5.05% DUE 06/01/20	1,000,000.00	996,750.00	1,053,140.00
	DU PONT E I DE NEMOURS & CO NOTE DTD 12/12/08 5.875% DUE 01/15/14	170,000.00	169,202.70	189,704.70
	HEWLETT-PACKARD CO NOTE DTD 02/26/09 4.75% DUE 06/02/14	800,000.00	799,944.00	877,560.00
	HONEYWELL INTERNATIONAL INC SENIOR NT DTD 02/29/08 5.30% DUE 03/01/18	700,000.00	660,821.00	781,207.00
	HOUSEHOLD FINANCE CORP NOTE DTD 05/22/02 7.00% DUE 05/15/12	500,000.00	466,250.00	535,505.00
	INTERNATIONAL PAPER CO SENIOR BD DTD 08/10/09 7.50% DUE 08/15/21	1,000,000.00	1,031,870.00	1,182,030.00
	JB HUNT TRANSPORT SVCS INC NOTE DTD 09/20/10 3.375% DUE 09/15/15	1,000,000.00	996,600.00	1,000,610.00
	JOHN DEERE CAPITAL CORP NOTE DTD 03/22/02 7.00% DUE 03/15/12	1,000,000.00	1,147,630.00	1,068,680.00
	JOHNSON & JOHNSON SENIOR NT DTD 06/23/08 5.15% DUE 07/15/18	700,000.00	698,558.00	790,524.00
	JPMORGAN CHASE & CO NOTE DTD 04/23/09 6.30% DUE 04/23/19	1,000,000.00	1,008,110.00	1,127,610.00
	JPMORGAN CHASE & CO NOTE SER 2 DTD 12/22/08 2.125% DUE 06/22/12	1,700,000.00	1,726,826.00	1,737,264.00
	KEY BANK N A SENIOR NT DTD 12/15/08 3.20% DUE 06/15/12	1,000,000.00	1,047,770.00	1,037,000.00
	LOWES COS INC NOTE DTD 04/15/10 4.625% DUE 04/15/20	1,000,000.00	998,180.00	1,047,500.00
	MERCK & CO INC SENIOR NT DTD 06/25/09 5.00% DUE 06/30/19	1,000,000.00	993,690.00	1,095,400.00
	NATIONAL CITY CORP SUB NT DTD 05/04/99 6.875% DUE 05/15/19	1,000,000.00	1,113,020.00	1,129,310.00
	ORACLE CORP SENIOR NT DTD 07/08/09 5.00% DUE 07/08/19	1,000,000.00	996,270.00	1,083,590.00
	PEPSICO INC SENIOR NT DTD 05/28/08 5.00% DUE 06/01/18	1,000,000.00	994,090.00	1,095,120.00
	SOUTHWEST AIRLINES CO NOTE DTD 03/01/02 6.50% DUE 03/01/12	1,050,000.00	1,130,115.00	1,106,920.50
	TARGET CORP NOTE DTD 03/11/02 5.875% DUE 03/01/12	1,000,000.00	1,088,490.00	1,055,280.00

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	WACHOVIA CORP NOTE DTD 02/06/04 4.875% DUE 02/15/14	1,000,000.00	1,002,690.00	1,054,310.00
	BANK OF AMERICA CORP MED TERM NT SER L DTD 12/04/08 3.125% DUE 06/15/12	910,000.00	934,943.10	943,251.40
	GENERAL ELECT CAP CORP MED TERM NT DTD 01/08/10 5.50% DUE 01/08/20	1,000,000.00	1,070,050.00	1,064,210.00
	GENERAL ELECT CAP CORP MED TERM NT DTD 02/01/06 5.31% DUE 02/01/11	1,000,000.00	1,000,000.00	1,000,000.00
	MORGAN STANLEY MED TERM NT DTD 04/01/08 6.625% DUE 04/01/18	400,000.00	355,800.00	434,612.00
	BHP BILLITON FINANCE USA LTD FGN SR NT DTD 03/25/09 6.50% DUE 04/01/19	1,100,000.00	1,120,306.00	1,302,565.00
	WEATHERFORD INTERNATIONAL LTD FGN SR NT DTD 01/08/09 9.625% DUE 03/01/19	1,100,000.00	1,413,610.00	1,433,773.00
	Total corporate obligations		33,261,712.65	35,089,919.20
	U.S. Government securities:			
	FREDDIE MAC GOLD POOL A64439 DTD 08/01/07 6.00% DUE 08/01/37	19,573.19	21,080.94	21,266.27
	FREDDIE MAC GOLD POOL A87582 DTD 07/01/09 6.00% DUE 07/01/39	24,185.60	26,048.65	26,262.42
	FREDDIE MAC GOLD POOL A89388 DTD 10/01/09 6.00% DUE 10/01/39	956,241.31	1,029,901.77	1,038,353.75
	FREDDIE MAC GOLD POOL B16095 DTD 08/01/04 4.50% DUE 08/01/19	361,185.36	362,604.33	381,928.24
	FREDDIE MAC GOLD POOL G03772 DTD 01/01/08 6.00% DUE 01/01/38	500,000.39	538,516.05	543,250.42
	FREDDIE MAC GOLD POOL G04688 DTD 09/01/08 5.50% DUE 09/01/38	1,299,803.70	1,385,444.33	1,386,487.61
	FREDDIE MAC GOLD POOL J06729 DTD 01/01/08 5.50% DUE 01/01/23	390,592.04	409,885.78	421,109.00
	FANNIE MAE POOL 255453 DTD 10/01/04 5.000% DUE 11/01/19	25,217.74	27,311.49	26,999.12
	FANNIE MAE POOL 801727 DTD 10/01/04 5.00% DUE 10/01/19	253,332.12	274,270.12	271,227.50
	FANNIE MAE POOL 925055 DTD 08/01/07 6.00% DUE 07/01/22	21,230.29	22,395.49	23,165.01
	FANNIE MAE POOL 936843 DTD 05/01/07 6.00% DUE 05/01/22	480,330.52	510,075.47	524,400.85
	FANNIE MAE POOL 944215 DTD 07/01/07 6.00% DUE 07/01/37	877,298.72	864,799.96	954,141.32
	FANNIE MAE POOL 946318 DTD 08/01/07 6.50% DUE 09/01/37	888,316.58	939,402.18	989,202.69
	GOVERNMENT NATL MTG ASSN POOL 550643 DTD 09/01/05 4.50% DUE 09/15/35	477,461.68	442,853.85	496,407.36
	GOVERNMENT NATL MTG ASSN POOL 616009 DTD 10/01/03 4.50% DUE 10/15/33	2,447,520.62	2,297,989.85	2,550,757.04
	GOVERNMENT NATL MTG ASSN POOL 781759 DTD 06/01/04 6.50% DUE 06/15/34	588,440.47	676,377.98	666,420.60
	GOVERNMENT NATL MTG ASSN II POOL 3808 DTD 01/01/06 6.00% DUE 01/20/36	790,237.95	784,487.95	868,558.43
	FANNIE MAE BOND DTD 05/25/99 6.250% DUE 05/15/29	900,000.00	1,076,976.00	1,063,341.00
	FANNIE MAE NOTE DTD 04/16/07 5.00% DUE 05/11/17	1,000,000.00	1,058,830.00	1,126,140.00
	FANNIE MAE NOTE DTD 06/08/07 5.375% DUE 06/12/17	1,500,000.00	1,701,765.00	1,723,875.00
	FANNIE MAE NOTE DTD 09/12/05 4.375% DUE 10/15/15	2,000,000.00	1,862,400.00	2,196,560.00
	FANNIE MAE NOTE DTD 11/23/01 5.375% DUE 11/15/11	535,000.00	573,990.80	556,266.25
	FEDERAL FARM CR BANKS DEB DTD 01/09/07 4.875% DUE 01/17/17	1,000,000.00	1,166,720.00	1,120,930.00
	FREDDIE MAC MED TERM NT DTD 03/27/09 3.75% DUE 03/27/19	1,100,000.00	1,091,750.00	1,136,674.00
	UNITED STATES TREAS NTS DTD 02/16/10 3.625% DUE 02/15/20	1,100,000.00	1,099,312.50	1,138,247.00
	UNITED STATES TREAS NTS DTD 02/17/04 4.00% DUE 02/15/14	1,000,000.00	994,296.88	1,091,170.00
	UNITED STATES TREAS NTS DTD 09/02/08 3.125% DUE 08/31/13	2,500,000.00	2,572,656.25	2,651,575.00
	Total U.S. Government securities		23,812,143.62	24,994,715.88
	Total managed by Manning & Napier - Fixed Income		58,372,965.90	61,383,744.71

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
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January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
* Investment manager: Cooke & Bieler - Equity				
Money market funds:				
	VICTORY GOVT RESERVES FD TR CL	638,176.45	638,176.45	638,176.45
Equity securities:				
	ALLSTATE CORP COM	19,100.00	943,354.18	594,774.00
	AMERICAN EXPRESS CO COM	36,500.00	1,309,015.99	1,583,370.00
	AVERY DENNISON CORP COM	25,420.00	1,524,457.48	1,069,927.80
	AVON PRODS INC COM	36,900.00	1,049,951.75	1,044,639.00
	AXIS CAPITAL HOLDINGS LTD FGN COM	22,800.00	556,639.18	811,224.00
	BANK OF AMERICA CORP COM	53,429.00	1,782,494.23	733,580.17
	BAXTER INTERNATIONAL INC COM	22,170.00	887,675.99	1,075,023.30
	BECTON DICKINSON & CO COM	5,500.00	155,397.12	456,225.00
	BEST BUY INC COM	23,800.00	818,946.90	809,200.00
	CARDINAL HEALTH INC COM	23,200.00	822,023.65	963,032.00
	CARNIVAL CORP COM	18,800.00	575,281.45	840,548.00
	CHEVRON CORP COM	12,100.00	857,368.21	1,148,653.00
	CHUBB CORP COM	14,600.00	594,346.87	845,778.00
	CINTAS CORP COM	23,700.00	671,521.88	665,022.00
	COCA-COLA ENTERPRISES INC COM	34,100.00	852,831.97	857,956.00
	COLGATE PALMOLIVE CO COM	18,710.00	840,643.74	1,436,366.70
	DARDEN RESTAURANTS INC COM	16,160.00	463,873.83	761,297.60
	DIAGEO PLC SPONS ADR	21,500.00	1,286,447.98	1,651,200.00
	DOVER CORP COM	17,000.00	436,486.60	1,089,700.00
	EXXON MOBIL CORP COM	29,200.00	767,125.84	2,355,856.00
	FISERV INC COM	16,200.00	525,651.70	1,000,674.00
	FLEXTRONICS INTL LTD COM	136,000.00	1,261,540.18	1,086,640.00
	GENERAL ELEC CO COM	53,950.00	1,688,637.81	1,086,553.00
	HENKEL AG & CO KGAA SPONS ADR	12,720.00	530,391.67	653,795.28
	HENKEL AG & CO KGAA SPONS ADR	8,900.00	413,531.18	543,478.50
	ILLINOIS TOOL WKS INC COM	24,100.00	1,090,955.02	1,289,109.00
	INTL FLAVORS & FRAGRANCE COM	10,000.00	399,508.44	570,500.00
	JOHNSON & JOHNSON COM	24,100.00	1,485,239.92	1,440,457.00
	JP MORGAN CHASE & CO COM	27,000.00	939,368.09	1,213,380.00
	KIMBERLY CLARK CORP COM	18,680.00	1,005,961.10	1,209,156.40
	KOHL'S CORP COM	31,600.00	1,548,762.44	1,604,648.00
	LAM RESH CORP COM	21,300.00	788,106.41	1,062,657.00
	MCDONALDS CORP COM	16,930.00	364,003.06	1,247,233.10
	MICROSOFT CORP COM	34,100.00	875,310.77	945,422.50
	MOLEX INC COM CL A	39,100.00	891,927.44	850,816.00
	NVR INC COM	1,915.00	1,079,634.80	1,464,975.00
	OMNICOM GROUP INC COM	42,300.00	1,401,389.26	1,898,424.00
	QUEST DIAGNOSTICS INC COM	30,120.00	1,559,779.39	1,715,334.00
	RAYTHEON CO COM	17,500.00	814,640.54	874,825.00

Iron Workers District Council of Southern Ohio and Vicinity
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EIN #31-6127229 PLAN #001
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January 31, 2011

(a)	(b)	(c) Principal Amount/Shares	(d) Cost	(e) Current Value
	REPUBLIC SERVICES INC COM CL A	42,850.00	1,079,817.58	1,321,494.00
	STATE STR CORP COM	37,100.00	1,636,526.25	1,733,312.00
	TYCO ELECTRONICS LTD FGN COM	40,425.00	710,467.28	1,464,597.75
	TYCO INTERNATIONAL LTD FGN COM	24,425.00	988,264.49	1,094,972.75
	UNITED PARCEL SERVICE INC COM CL B	11,600.00	525,794.64	830,792.00
	V F CORP COM	8,600.00	325,946.96	711,392.00
	VODAFONE GROUP PLC SPONS ADR	61,725.00	1,569,116.27	1,750,521.00
	WELLS FARGO CO COM	39,820.00	1,186,970.77	1,290,964.40
	WESTERN UNION CO COM	58,800.00	979,621.01	1,192,464.00
	WILLIS GROUP HOLDINGS PLC FGN COM	43,800.00	1,565,541.71	1,646,004.00
	3M CO COM	9,800.00	833,187.37	861,616.00
	Total equity securities		47,261,478.39	56,449,580.25
	Total managed by Cooke & Bieler - Equity		47,899,654.84	57,087,756.70
* Investment manager: KeyBank - DB Diversified Equity Account				
Money market funds:				
	VICTORY FINANCIAL RESERVES FUND	322,440.38	322,440.38	322,440.38
Equity securities:				
	ABB LTD SPONS ADR	28,800.00	587,394.81	681,696.00
	ABBOTT LABS COM	3,100.00	154,122.19	139,996.00
	AMERICAN TOWER CORP COM CL A	7,700.00	393,384.32	391,622.00
	ANADARKO PETE CORP COM	5,064.00	211,748.52	390,333.12
	ANHEUSER BUSCH INBEV N V SPONS ADR	7,600.00	427,516.01	420,356.00
	AUTODESK INC COM	9,600.00	322,571.27	390,528.00
	BOEING CO COM	11,700.00	757,531.71	812,916.00
	BOSTON SCIENTIFIC CORP COM	36,600.00	271,409.71	255,468.00
	CHUBB CORP COM	5,000.00	250,750.53	289,650.00
	CISCO SYS INC COM	23,400.00	501,400.17	494,910.00
	DR PEPPER SNAPPLE GROUP INC COM	13,300.00	492,762.45	471,219.00
	EMC CORP COM	19,430.00	325,704.63	483,612.70
	ENSCO PLC SPONSORED ADR	3,000.00	126,066.91	163,020.00
	EXELON CORP COM	4,400.00	183,410.99	187,044.00
	EXPEDIA INC COM	8,600.00	222,278.05	216,376.00
	EXXON MOBIL CORP COM	15,100.00	1,039,054.95	1,218,268.00
	FORD MOTOR CO COM	23,500.00	254,831.26	374,825.00
	GENERAL ELEC CO COM	41,118.00	696,484.93	828,116.52
	GOOGLE INC COM CL A	1,700.00	893,924.34	1,020,612.00
	HALLIBURTON CO COM	15,692.00	448,263.68	706,140.00
	HEWLETT PACKARD CO COM	8,400.00	395,149.13	383,796.00
	INGERSOLL RAND PLC FGN COM CL A	8,000.00	320,626.42	377,600.00
	INTERNATIONAL PAPER CO COM	16,200.00	419,309.50	467,856.00

Iron Workers District Council of Southern Ohio and Vicinity
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January 31, 2011

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	INVESCO LTD FGN COM	9,850.00	213,463.58	243,689.00
	IRON MOUNTAIN INC COM	5,900.00	145,268.34	143,901.00
	JOHNSON & JOHNSON COM	3,500.00	217,014.17	209,195.00
	JOHNSON CONTROLS INC COM	18,000.00	512,417.81	691,020.00
	JP MORGAN CHASE & CO COM	19,500.00	778,708.89	876,330.00
	KRAFT FOODS INC COM CL A	19,570.00	580,585.02	598,254.90
	LOWES COS INC COM	33,105.00	743,435.40	821,004.00
	MACYS INC COM	10,200.00	235,600.05	236,130.00
	MEDTRONIC INC COM	12,400.00	447,452.89	475,168.00
	MERCK & CO INC COM	20,300.00	733,950.71	673,351.00
	METLIFE INC COM	15,811.00	617,790.44	723,669.47
	MICROSOFT CORP COM	34,466.00	960,331.54	955,569.85
	MONSANTO CO COM	4,098.00	241,879.18	300,711.24
	MORGAN STANLEY COM	19,900.00	545,663.43	585,060.00
	NESTLE S A SPONS ADR REPSTG REG SH	5,221.00	250,810.75	283,651.71
	NEWS CORP INC COM CL A	24,500.00	377,995.51	367,990.00
	NUCOR CORP COM	14,550.00	563,231.91	667,990.50
	ORACLE CORP COM	20,184.00	441,012.57	646,493.52
	PACCAR INC COM	5,500.00	276,379.37	310,695.00
	PAYCHEX INC COM	13,837.00	400,861.01	442,784.00
	PFIZER INC COM	54,000.00	845,738.76	983,880.00
	QUALCOMM INC COM	14,400.00	544,889.18	779,472.00
	RAYTHEON CO COM	8,300.00	392,536.82	414,917.00
	SCHLUMBERGER LTD FGN COM	14,481.00	959,042.36	1,288,664.19
	SCHWAB CHARLES CORP NEW COM	40,567.00	684,158.80	732,234.35
	SOUTHWEST AIRLINES CO COM	31,100.00	277,324.86	368,535.00
	STAPLES INC COM	27,500.00	618,663.48	613,525.00
	TARGET CORP COM	13,391.00	594,727.08	734,228.53
	TOLL BROTHERS INC COM	11,648.00	244,291.40	235,755.52
	TRAVELERS COS INC COM	4,762.00	244,356.17	267,910.12
	UNITED PARCEL SERVICE INC COM CL B	8,455.00	464,670.00	605,547.10
	WASTE MANAGEMENT INC COM	5,500.00	178,377.27	208,285.00
	WESTERN UNION CO COM	18,914.00	315,436.05	383,575.92
	Total equity securities		25,343,761.28	29,035,148.26
	Total managed by Keybank DB Diversified Equity Account		25,666,201.66	29,357,588.64
Registered investment companies:				
*	BAIRD CORE PLUS INSTITUTIONAL BOND FUND	2,081,223.89	21,574,283.56	21,936,099.76

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
Common/collective trusts:				
*	MULTI-EMPLOYER PROPERTY TRUST	4,777.00	10,669,323.92	27,025,191.00
*	REAL ESTATE EQUITY TRUST	440.66	434,198.29	1,204,062.00
*	BUILD FUND OF INDIANA	1,491.74	1,494,541.67	1,404,179.13
*	ERECT FUND I	1,474.25	3,003,207.77	4,713,076.00
*	PYRAMIS CORE PLUS	3,970,238.14	43,394,702.90	59,593,274.53
*	WELLINGTON TRUST COMPANY, NA	2,167,681.58	20,802,367.64	20,311,176.36
			<u>79,798,342.19</u>	<u>114,250,959.02</u>
Pooled separate account:				
*	UNION LABOR LIFE INSURANCE CO. SEPARATE ACCOUNT J	1,656.87	2,627,800.17	18,505,541.00
Mortgage notes receivable:				
*	PNC MORTGAGE		31,246.00	31,246.00
*	LANGAN CORP		55,589.00	55,589.00
			<u>86,835.00</u>	<u>86,835.00</u>
Comercial real estate:				
	3345 STOP EIGHT ROAD, DAYTON, OHIO		2,728,986.00	1,800,000.00
Partnership/joint venture interests:				
*	D.E. SHAW US BROAD MARKET CORE ALPHA EXTENSION FUND		15,000,000.00	25,388,809.00
* Investment manager: Key Bank Securities Lending Pool				
Money market funds:				
	FFI SELECT INSTITUTIONAL FUND	9,000,000.00	9,000,000.00	9,000,000.00
	MORGAN STANLEY LIQUIDITY PRIME MONEY MARKET FUND INSTL CL	2,011,974.00	2,011,973.50	2,011,973.50
	Total money market funds		<u>11,011,973.50</u>	<u>11,011,973.50</u>
Repurchase agreements:				
	BANK OF AMERICA OPEN-END REPURCHASE AGREEMENT	12,000,000.00	12,000,000.00	12,000,000.00
	CITIGROUP CORP OPEN-END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	CITIGROUP CORP OPEN-END REPURCHASE AGREEMENT	5,000,000.00	4,999,999.98	4,999,999.98
	DEUTSCHE CORP OPEN END REPURCHASE AGREEMENT	9,000,000.00	9,000,000.00	9,000,000.00
	GOLDMAN EQUITY OPEN-END REPURCHASE AGREEMENT	10,000,000.00	10,000,000.00	10,000,000.00
	GOLDMAN EQUITY OPEN-END REPURCHASE AGREEMENT	10,000,000.00	10,000,000.00	10,000,000.00
	JP MORGAN CHASE CORP OPEN END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	MORGAN STANLEY CORP OPEN-END REPURCHASE AGREEMENT	15,000,000.00	15,000,000.00	15,000,000.00
	MORGAN STANLEY DW OPEN-END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	WACHOVIA SECURITIES CORP OPEN END REPURCHASE AGREEMENT	5,000,000.00	5,000,000.00	5,000,000.00
	Total repurchase agreements		<u>80,999,999.98</u>	<u>80,999,999.98</u>

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4i - Schedule of Assets (Held at End of Year)
January 31, 2011

(a)	(b)	(c) Principal <u>Amount/Shares</u>	(d) <u>Cost</u>	(e) Current <u>Value</u>
	Corporate obligations:			
	GRYPHON FUNDING LTD P-T NT DTD 07/23/08 ADJ DUE 8/05/11	5,801,923.00	4,988,974.90	2,262,749.98
	VFNC TRUST NOTE DTD 10/1/09 FLRT DUE 9/29/11	9,000,213.00	<u>8,472,104.55</u>	<u>4,050,095.68</u>
	Total Corporate Obligations		<u>13,461,079.45</u>	<u>6,312,845.66</u>
	Total managed by Key Bank Securities Lending Pool		<u>105,473,052.93</u>	<u>98,324,819.14</u>
	Total investments		<u>\$ 580,731,840.08</u>	<u>700,083,809.66</u>

* Party in interest

Iron Workers District Council of Southern Ohio and Vicinity
Pension Trust
EIN #31-6127229 PLAN #001
Schedule H, Item 4j - Schedule of Reportable Transactions
Year Ended January 31, 2011

(a)	(b)		(c)	(d)	(g)	(h)	(i)
Party Involved	Description of Asset	Number of Transactions	Purchase Price	Selling Price	Cost	Current Value on Transaction Date	Gain (Loss)
* Keybank	Victory Prime Obligations Money Market Fund						
	Purchases	128	\$ 63,979,162	-	63,979,162	63,979,162	-
	Sales	48	-	(64,842,788)	(64,842,788)	(64,842,788)	-
* Keybank	Victory Govt Reserves Fd TR CL						
	Purchases	319	\$ 57,673,594	-	57,673,594	57,673,594	-
	Sales	105	-	(57,213,046)	(57,213,046)	(57,213,046)	-
* Keybank	Victory Govt Reserves Fd Select Class Fund						
	Purchases	118	\$ 13,252,193	-	13,252,193	13,252,193	-
	Sales	55	-	(13,803,835)	(13,803,835)	(13,803,835)	-

Note: "Reportable Transactions" are defined in Section 2520.103-6 of the Department of Labor's Regulations.

* Party in interest

Iron Workers District Council of Southern Ohio & Vicinity Pension Trust
31-6127229

Attachment
Form 5500
Signature Information

The return is for a multiemployer benefit plan sponsored by a joint employer-union board of trustees.
The signature of the representative of the union trustees is presented on the plan administrator line.
The signature of the representative of the employer trustees is presented on the employer/plan sponsor line.

Line 3

Contributions are made periodically throughout the year pursuant to various collective bargaining agreements. The interest credited in the Funding Standard Account is therefore assumed to be equivalent to an August 1 (mid-year) contribution date.

Line 4(c)

The Plan was first certified to be in endangered status for the 2008 Plan year and the Trustees have adopted a funding improvement plan. The funding improvement period will begin February 1, 2011.

Line 7

The experience base of \$7,045,477 represents a portion of the net investment loss from the plan year ended January 31, 2009 and is amortized over 28 years due to the election of funding relief under the Preservation of Access to Care for Medicare Beneficiaries and Pension Relief Act of 2010. The other experience base represents other net gains and losses and is amortized over 15 years.