

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2010</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>04/01/2010</u> and ending <u>03/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information										
1a Name of plan <u>CAS, INC. 401(K) PLAN</u> 2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>CAS, INC.</u> <u>100 QUALITY CIRCLE</u> <u>HUNTSVILLE, AL 35806-4529</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>04/01/1986</u></td> </tr> <tr> <td colspan="2">2b Employer Identification Number (EIN) <u>63-0777940</u></td> </tr> <tr> <td colspan="2">2c Sponsor's telephone number <u>256-971-6081</u></td> </tr> <tr> <td colspan="2">2d Business code (see instructions) <u>541600</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>04/01/1986</u>		2b Employer Identification Number (EIN) <u>63-0777940</u>		2c Sponsor's telephone number <u>256-971-6081</u>		2d Business code (see instructions) <u>541600</u>	
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2c Sponsor's telephone number <u>256-971-6081</u>											
2d Business code (see instructions) <u>541600</u>											

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/28/2011	BRENDA KIRKPATRICK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

WYLE HOLDINGS, INC BENEFIT PLANS

1960 EAST GRAND AVENUE
SUITE 900
EL SEGUNDO, CA 90245-5023**3b** Administrator's EIN

80-0432031

3c Administrator's telephone number

310-563-6800

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

1670

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

1161

b Retired or separated participants receiving benefits.....**6b**

15

c Other retired or separated participants entitled to future benefits.....**6c**

501

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

1677

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

8

f Total. Add lines **6d** and **6e**.....**6f**

1685

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g**

1545

h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

79

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 04/01/2010 and ending 03/31/2011

A Name of plan CAS, INC. 401(K) PLAN	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 CAS, INC.	D Employer Identification Number (EIN) 63-0777940

Part I

Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1

Information on Persons Receiving Only Eligible Indirect Compensation

a

Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).....

☐ Yes

☒ No

b

If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b)

Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b)

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HARTFORD RETIREMENT SERVICES, LLC

26-1589907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 50 59 60 61 63 64 65 72 99	N/A	7600	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

REGIONS MORGAN KEEGAN TRUST

63-0589368

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49 59 60 61 63 72 25	N/A	19389	Yes ☒ No ☐	Yes ☐ No ☒	9125	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RELiance TRUSTCOMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 99 25	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	7334	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GPC SECURITIES, INC

58-1517899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 65	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	29335	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HARTFORD RETIREMENT SERVICES, LLC	52 59 60 63	9125
<p>(d) Enter name and EIN (address) of source of indirect compensation</p> <p>HARTFORD RETIREMENT SERVICES</p> <p>26-1589907</p>		
<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>SEE FORM 5500 SCHEDULE C RPT ATTACHMENT</p>		
<p>(a) Enter service provider name as it appears on line 2</p> <p>HARTFORD RETIREMENT SERVICES, LLC</p>		
	64	0
<p>(d) Enter name and EIN (address) of source of indirect compensation</p> <p>REGIONS MORGAN KEEGAN TRUST</p> <p>63-0589368</p>		
<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>SEE FORM 5500 SCHEDULE C RPT ATTACHMENT</p>		
<p>(a) Enter service provider name as it appears on line 2</p> <p>RELIANCE TRUST COMPANY</p>		
	19 99	7334
<p>(d) Enter name and EIN (address) of source of indirect compensation</p> <p>HARTFORD RETIREMENT SERVICES, LLC</p> <p>26-1589907</p>		
<p>(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.</p> <p>SEE FORM 5500 SCHEDULE REPORT ATTACHMENT</p>		

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
REGIONS MORGAN KEEGAN TRUST	49 59 60 61 63 72 25	217564

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD SECURITIES DISTRIBUTION CO 06-1408044	SEE FORM 5500 SCHEDULE C REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
GPC SECURITIES, INC.	15 64 65	29335

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES, LLC 26-1589907	SEE FORM 5500 SCHEDULE C REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2010 This Form is Open to Public Inspection
For calendar plan year 2010 or fiscal plan year beginning <u>04/01/2010</u> and ending <u>03/31/2011</u>		
A Name of plan <u>CAS, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CAS, INC.</u>	D Employer Identification Number (EIN) <u>63-0777940</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	1103324	1291888
	(9) Value of interest in common/collective trusts	1c(9)	37354285	39830714
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	93091900	114161196
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	131549509	155283798

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	131549509	155283798
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8635419	
(B) Participants	2a(1)(B)	8681069	
(C) Others (including rollovers)	2a(1)(C)	872270	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		18188758
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	74300	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		74300
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2429744	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2429744
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1570449
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		11489886
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		33753137

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	9980326	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		9980326
f Corrective distributions (see instructions)	2f		1419
g Certain deemed distributions of participant loans (see instructions).....	2g		10114
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	7600	
(3) Investment advisory and management fees	2i(3)	19389	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		26989
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		10018848

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		23734289
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **ANGLIN REICHMAN SNELGROVE&ARMSTRON**

(2) EIN: **63-1262841**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning <u>04/01/2010</u> and ending <u>03/31/2011</u>		
A Name of plan <u>CAS, INC. 401(K) PLAN</u>	B Three-digit plan number (PN) ▶	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CAS, INC.</u>		
		D Employer Identification Number (EIN) <u>63-0777940</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	<u>0</u>
----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 06-0974148

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	
----------	--

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year

6a	
b Enter the amount contributed by the employer to the plan for this plan year	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	
6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock? ☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

CAS, INC. 401(k) PLAN
FINANCIAL STATEMENTS
MARCH 31, 2011 AND 2010

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Anglin·Reichmann Snellgrove & Armstrong P.C.

Certified Public Accountants & Business Advisors

*MEMBER: American Institute of Certified Public Accountants • AICPA Private Companies Practice Section • Employee Benefit Plan and
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Tracy L. Sams, CPA	Katherine J. Bradford, CPA
Kandy E. Gardner, CPA	Brad A. Benson, CPA
	Jason L. Miller, CPA
	Luke C. Kinzer, CPA

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
CAS, Inc. 401(k) Plan

We were engaged to audit the financial statements of CAS, Inc. 401(k) Plan as of March 31, 2011 and 2010, and for the year ended March 31, 2011, and the supplemental schedule as of and for the year ended March 31, 2011, as listed in the accompanying table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 4, 5 & 6, which was certified by Reliance Trust Company, custodian of the Plan, as agent for Regions Morgan Keegan Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian, as of March 31, 2011 and 2010 and for the year ended March 31, 2011, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Sincerely,



CERTIFIED PUBLIC ACCOUNTANTS

October 27, 2011

CAS, INC. 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF MARCH 31, 2011 AND 2010

	<u>Assets</u>	
	<u>2011</u>	<u>2010</u>
Participant-directed investments, at fair value		
Common trust funds	\$ 40,878,024	\$ 38,779,742
Shares of registered investment companies	<u>114,161,196</u>	<u>93,091,900</u>
Total Investments, at Fair Value	155,039,220	131,871,642
Receivables:		
Employer contributions	1,932,691	1,627,517
Participant contributions	--	325,893
Notes receivable from participants	<u>1,291,888</u>	<u>1,103,324</u>
Total Receivables	<u>3,224,579</u>	<u>3,056,734</u>
Total Assets	<u>158,263,799</u>	<u>134,928,376</u>
	<u>Liabilities</u>	
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets Available for Benefits, at Fair Value	158,263,799	134,928,376
Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(1,047,310)</u>	<u>(1,425,457)</u>
Net Assets Available for Benefits	<u>\$ 157,216,489</u>	<u>\$ 133,502,919</u>

The accompanying notes are an integral part of these financial statements.

CAS, INC. 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED MARCH 31, 2011

Addition to Net Assets Attributed to:

Investment Income (Loss):		
Net appreciation in value of investments	\$	12,149,912
Interest and dividends		<u>3,414,466</u>
Total Investment Income (Loss)	\$	15,564,378
Contributions:		
Employer		8,940,594
Participant salary deferrals		8,355,176
Participant rollovers		<u>872,270</u>
Total Contributions		<u>18,168,040</u>
Total Additions		33,732,418

Deduction from Net Assets Attributed to:

Benefits paid to participants		9,991,859
Miscellaneous fees		<u>26,989</u>
Total Deductions		<u>10,018,848</u>
Net Increase		23,713,570
Net Assets Available for Benefits:		
Beginning of Year		<u>133,502,919</u>
End of Year	\$	<u><u>157,216,489</u></u>

The accompanying notes are an integral part of these financial statements.

**CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010**

Note 1 - Description of Plan

The following description of the CAS, Inc. 401(k) Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of the Company (excluding non-covered and temporary employees as defined by the Plan) who have completed one hour of service for the Company. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Employee Salary Reduction - Participants may contribute their eligible compensation subject to limits prescribed by the Plan.

Employer Match - The Company contributes to the Plan an amount equal to ten percent (10%) of the salary reduction contribution made by participants, less forfeitures.

Employer Money Purchase - The Company contributes to the Plan an amount equal to ten percent (10%) of all eligible compensation less forfeitures of nonvested benefits from terminated employees. Eligible compensation for purposes of the Plan, includes compensation defined under IRC section 415, less employee salary reductions. Additional amounts may be contributed at the option of the Company's board of directors.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution and Plan earnings, and charged with an allocation of the investment advisory and management fees. Allocations are based on participant compensation or account balances, as defined. Forfeited balances of terminated participants' nonvested accounts are used to reduce future company contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is one hundred percent (100%) vested after three years of credited service.

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance, reduced by any outstanding loan balance. The loans are secured by the balance in the participant's account and bear interest at a fixed rate of 2.0% over prime, which is commensurate with local prevailing rates and determined by the Plan Administrator at the time of issuance. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payment of Benefits

On termination of service, a participant may elect to receive (a) a lump-sum amount equal to the vested value of his or her account, (b) annual installments over a period not to exceed fifteen years, or (c) a life annuity.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 1 - Description of Plan - Continued

Forfeited Accounts

At March 31, 2011, forfeited nonvested amounts totaled \$258,797. This amount, combined with earnings thereon, was used to reduce current year employer contributions.

Date of Management's Review

Management has evaluated subsequent events through October 27, 2011, the date which the financial statements were available to be issued.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Investment Valuation and Income Recognition

Investments in all of the funds, except the Regions Stable Principal Fund, are presented at fair value, based on the quoted market prices of the underlying assets within each fund at March 31, 2011 and 2010. The Regions Stable Principal Fund is fully benefit responsive and is reported at fair value and adjusted to contract value. Contract value represents the accumulated contributions plus accrued net earnings, less distributions and administrative expenses. Fair value of the investment in the Regions Stable Principal Fund, is estimated using a fair value factor provided by Regions Morgan Keegan Trust.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Distribution of Benefits

Benefit payments to participants are recorded when paid.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 2 - Summary of Significant Accounting Policies - Continued

Operating Expenses

The employer absorbs significant costs of plan administration. Certain transfer and investment fees are absorbed by the Plan and are reflected in the accompanying financial statements.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

Reclassifications

Certain reclassifications have been made to the 2010 financial statement presentation to correspond with the current year's format. Total net assets available for benefits are unchanged due to these reclassifications.

Note 3 - Department of Labor Limited-Scope Audit

The Department of Labor (DOL) allows a limited-scope audit, in which no audit procedures are applied to the information on plan investments and related transactions that is prepared and certified to as being both complete and accurate by a bank, similar institution, or insurance company holding the assets. The DOL requires that the bank, similar institution, or insurance company be regulated and supervised and subject to periodic examinations by a state or federal agency. The DOL limited-scope audit applies only to investment information and does not extend to benefit payment or other information such as contributions, benefit obligations, and participant data.

Note 4 - Investment Contract Held by Banking Institution (Unaudited)

The Plan has a fully benefit-responsive investment contract with Regions Morgan Keegan Trust. Regions Morgan Keegan Trust maintains the contributions in a general account, which is credited with earnings on underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statement at fair value and then adjusted to contract value as reported to the Plan by Regions Morgan Keegan Trust. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or portion of their investment at contract value. The contract has certain restrictions that impact the ability to collect the full contract value. Plan management believes that the occurrence of events that would cause the plan to transact at less than contract value is not probable. Regions Morgan Keegan Trust may not terminate the contract at any amount less than contract value.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 4 - Investment Contract Held by Banking Institution (Unaudited) - Continued

Regions Morgan Keegan Trust is contractually obligated to pay the principal and specified interest rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the issuer, but cannot be less than 0%. Interest rates on these corresponding contracts within the Regions Stable Principal Fund are either traditional fixed rates or variable indexed rates. The crediting rate of the contract will track current market yields on a trailing basis.

Average Yields:	<u>2011</u>	<u>2010</u>
Based on actual earnings (1)	1.53%	2.12%
Based on interest rate credited to participants (2)	2.85%	3.69%

(1) Computed by dividing the annualized one-day actual earnings of the contract on the last day of the plan year by the fair value of the investments on the same day.

(2) Computed by dividing the annualized one-day earning credited to participants on the last day of the plan year by the fair value of the investments on the same day.

Note 5 - Investments (Unaudited)

The Plan's investments are held by a bank-administered trust fund. All investments are participant-directed. The following table represents the fair value of investments as of March 31, 2011 and 2010 with investments representing five percent (5%) or more of the Plan's net assets being separately identified:

As of March 31, 2011

Investments at fair value as determined by market price:

American Funds - American Balanced Fund	\$ 15,601,940
American Funds - Growth Fund	12,593,750
American Funds - Europacific Growth Fund	9,336,976
Perkins - Mid Cap Value Fund	11,812,053
Pioneer - Bond Fund	21,808,972
Regions - Stable Principal Fund	37,836,341

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 5 - Investments (Unaudited) - Continued

As of March 31, 2010

Investments at fair value as determined by market price:

American Funds - American Balanced Fund	\$ 10,507,667
American Funds - Growth Fund	11,059,424
American Funds - Europacific Growth Fund	8,414,887
Invesco - Van Kampen Growth & Income Fund	6,699,730
Perkins - Mid Cap Value Fund	10,365,580
Pioneer - Bond Fund	19,796,238
Regions - Stable Principle Fund	36,371,701

During the year ended March 31, 2011, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by \$12,149,912 as follows:

Net Appreciation (Depreciation) in Value

Investments at fair value as determined by market price:

Common trust funds	\$ 667,849
Shares of registered investment companies	11,482,063
	<hr/>
Total	\$ 12,149,912
	<hr/>

Note 6 - Fair Value Measurements (Unaudited)

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurements and Disclosures*, are described below:

Level 1 - Quoted prices in active markets for identical securities;

Level 2 - Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.);

Level 3 - Significant unobservable inputs (including the Plan's own assumptions used to determine the fair value of investments).

Following is a description of the valuation methodologies used for level 3 assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Common Trust Funds: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 6 - Fair Value Measurements (Unaudited) - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2011 and 2010:

Assets at Fair Value as of March 31, 2011

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Common trust funds	\$ 3,041,683	\$ -	\$ 37,836,341	\$ 40,878,024
Shares of registered investment companies	<u>114,161,196</u>	<u>-</u>	<u>-</u>	<u>114,161,196</u>
Total Investment Assets	<u>\$ 117,202,879</u>	<u>\$ -</u>	<u>\$ 37,836,341</u>	<u>\$ 155,039,220</u>

Assets at Fair Value as of March 31, 2010

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Common trust funds	\$ 2,408,041	\$ -	\$ 36,371,701	\$ 38,779,742
Shares of registered investment companies	<u>93,091,900</u>	<u>-</u>	<u>-</u>	<u>93,091,900</u>
Total Investment Assets	<u>\$ 95,499,941</u>	<u>\$ -</u>	<u>\$ 36,371,701</u>	<u>\$ 131,871,642</u>

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended March 31, 2011:

Level 3 Assets

Balance at March 31, 2009	\$ 35,498,862
Total realized and unrealized gains (losses):	
Included in earnings	(89,525)
Purchases, issuances, sales, and settlements	<u>2,427,004</u>
Balance at March 31, 2010	\$ 36,371,701
Total realized and unrealized gains (losses):	
Included in earnings	(735)
Purchases, issuances, sales, and settlements	<u>1,465,375</u>
Balance at March 31, 2011	<u>\$ 37,836,341</u>

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 7 - Income Tax Status

The Plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service determined that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Note 8 - Risks and Uncertainties

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions of ERISA. In the event of plan termination, participants will become one hundred percent (100%) vested in their accounts.

Note 10 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2011	2010
Net assets available for benefits per the financial statements	\$ 157,216,489	\$ 133,502,919
Less: Contributions receivable	(1,932,691)	(1,953,410)
Net assets per Schedule H of Form 5500	<u>\$ 155,283,798</u>	<u>\$ 131,549,509</u>

The following is a reconciliation of net income per the financial statements to the Form 5500:

	2011
Net increase in net assets per the financial statements	\$ 23,713,570
Plus: Prior year contributions receivable	1,953,410
Less: Current year contributions receivable	(1,932,691)
Net income per Schedule H of Form 5500	<u>\$ 23,734,289</u>

SUPPLEMENTARY INFORMATION

CAS, INC. 401(k) PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF MARCH 31, 2011
EIN: 63-0777940; PLAN NUMBER: 002

(a)	(b) Identity of Issuer, Borrower, Lessor Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost **	(e) Current Value
	American Funds	American Balanced Fund		\$ 15,601,940
	American Funds	Century Vista Fund		3,402,660
	American Funds	Growth Fund		12,593,750
	American Funds	Fundamental Investor Fund		5,930,144
	American Funds	Europacific Growth Fund		9,336,976
	Baron	Small Cap Fund		951,764
	Blackrock	Natural Resources Fund		2,737,737
	Dreyfus	Small Cap Index Fund		6,536,489
	Goldman Sachs	Mid Cap Value Fund		1,517,940
	Invesco	US Quantitative Small Value Trust		3,041,683
	Invesco	Real Estate Fund		1,535,844
	Invesco	Van Kampen Growth & Income Fund		7,772,212
	Perkins	Mid Cap Value Fund		11,812,053
	JP Morgan	Small Cap Equity Fund		1,936,281
	Pimco	Total Return Fund		2,525,616
	Pioneer	Cullen Value Fund		919,995
	Pioneer	IBBOTSON Moderate Allocation Fund		701,532
	Pioneer	Bond Fund		21,808,972
*	Regions	Stable Principal Fund		37,836,341
	Vanguard	S & P 500 Index Fund		6,539,291
*	Participant Loans	Interest rates of 5.25% to 10.25%, maturities up to 10 years	-0-	1,291,888
	Total assets held for investment purposes			<u><u>\$156,331,108</u></u>

* Represents a party-in-interest to the Plan

** Cost information has not been disclosed as all investments are participant directed.

CAS, INC. 401(k) PLAN
FINANCIAL STATEMENTS
MARCH 31, 2011 AND 2010

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Anglin·Reichmann Snellgrove & Armstrong P.C.

Certified Public Accountants & Business Advisors

*MEMBER: American Institute of Certified Public Accountants • AICPA Private Companies Practice Section • Employee Benefit Plan and
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	Jason L. Miller, CPA
	Luke C. Kinzer, CPA

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
CAS, Inc. 401(k) Plan

We were engaged to audit the financial statements of CAS, Inc. 401(k) Plan as of March 31, 2011 and 2010, and for the year ended March 31, 2011, and the supplemental schedule as of and for the year ended March 31, 2011, as listed in the accompanying table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 4, 5 & 6, which was certified by Reliance Trust Company, custodian of the Plan, as agent for Regions Morgan Keegan Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian, as of March 31, 2011 and 2010 and for the year ended March 31, 2011, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Sincerely,



CERTIFIED PUBLIC ACCOUNTANTS

October 27, 2011

CAS, INC. 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF MARCH 31, 2011 AND 2010

	<u>Assets</u>	
	<u>2011</u>	<u>2010</u>
Participant-directed investments, at fair value		
Common trust funds	\$ 40,878,024	\$ 38,779,742
Shares of registered investment companies	<u>114,161,196</u>	<u>93,091,900</u>
Total Investments, at Fair Value	155,039,220	131,871,642
Receivables:		
Employer contributions	1,932,691	1,627,517
Participant contributions	--	325,893
Notes receivable from participants	<u>1,291,888</u>	<u>1,103,324</u>
Total Receivables	<u>3,224,579</u>	<u>3,056,734</u>
Total Assets	<u>158,263,799</u>	<u>134,928,376</u>
	<u>Liabilities</u>	
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets Available for Benefits, at Fair Value	158,263,799	134,928,376
Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(1,047,310)</u>	<u>(1,425,457)</u>
Net Assets Available for Benefits	<u>\$ 157,216,489</u>	<u>\$ 133,502,919</u>

The accompanying notes are an integral part of these financial statements.

CAS, INC. 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED MARCH 31, 2011

Addition to Net Assets Attributed to:

Investment Income (Loss):

Net appreciation in value of investments	\$ 12,149,912
Interest and dividends	<u>3,414,466</u>

Total Investment Income (Loss) \$ 15,564,378

Contributions:

Employer	8,940,594
Participant salary deferrals	8,355,176
Participant rollovers	<u>872,270</u>

Total Contributions 18,168,040

Total Additions 33,732,418

Deduction from Net Assets Attributed to:

Benefits paid to participants	9,991,859
Miscellaneous fees	<u>26,989</u>

Total Deductions 10,018,848

Net Increase 23,713,570

Net Assets Available for Benefits:

Beginning of Year 133,502,919

End of Year \$ 157,216,489

The accompanying notes are an integral part of these financial statements.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 1 - Description of Plan

The following description of the CAS, Inc. 401(k) Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of the Company (excluding non-covered and temporary employees as defined by the Plan) who have completed one hour of service for the Company. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Employee Salary Reduction - Participants may contribute their eligible compensation subject to limits prescribed by the Plan.

Employer Match - The Company contributes to the Plan an amount equal to ten percent (10%) of the salary reduction contribution made by participants, less forfeitures.

Employer Money Purchase - The Company contributes to the Plan an amount equal to ten percent (10%) of all eligible compensation less forfeitures of nonvested benefits from terminated employees. Eligible compensation for purposes of the Plan, includes compensation defined under IRC section 415, less employee salary reductions. Additional amounts may be contributed at the option of the Company's board of directors.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution and Plan earnings, and charged with an allocation of the investment advisory and management fees. Allocations are based on participant compensation or account balances, as defined. Forfeited balances of terminated participants' nonvested accounts are used to reduce future company contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is one hundred percent (100%) vested after three years of credited service.

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance, reduced by any outstanding loan balance. The loans are secured by the balance in the participant's account and bear interest at a fixed rate of 2.0% over prime, which is commensurate with local prevailing rates and determined by the Plan Administrator at the time of issuance. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payment of Benefits

On termination of service, a participant may elect to receive (a) a lump-sum amount equal to the vested value of his or her account, (b) annual installments over a period not to exceed fifteen years, or (c) a life annuity.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 1 - Description of Plan - Continued

Forfeited Accounts

At March 31, 2011, forfeited nonvested amounts totaled \$258,797. This amount, combined with earnings thereon, was used to reduce current year employer contributions.

Date of Management's Review

Management has evaluated subsequent events through October 27, 2011, the date which the financial statements were available to be issued.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Investment Valuation and Income Recognition

Investments in all of the funds, except the Regions Stable Principal Fund, are presented at fair value, based on the quoted market prices of the underlying assets within each fund at March 31, 2011 and 2010. The Regions Stable Principal Fund is fully benefit responsive and is reported at fair value and adjusted to contract value. Contract value represents the accumulated contributions plus accrued net earnings, less distributions and administrative expenses. Fair value of the investment in the Regions Stable Principal Fund, is estimated using a fair value factor provided by Regions Morgan Keegan Trust.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Distribution of Benefits

Benefit payments to participants are recorded when paid.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 2 - Summary of Significant Accounting Policies - Continued

Operating Expenses

The employer absorbs significant costs of plan administration. Certain transfer and investment fees are absorbed by the Plan and are reflected in the accompanying financial statements.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

Reclassifications

Certain reclassifications have been made to the 2010 financial statement presentation to correspond with the current year's format. Total net assets available for benefits are unchanged due to these reclassifications.

Note 3 - Department of Labor Limited-Scope Audit

The Department of Labor (DOL) allows a limited-scope audit, in which no audit procedures are applied to the information on plan investments and related transactions that is prepared and certified to as being both complete and accurate by a bank, similar institution, or insurance company holding the assets. The DOL requires that the bank, similar institution, or insurance company be regulated and supervised and subject to periodic examinations by a state or federal agency. The DOL limited-scope audit applies only to investment information and does not extend to benefit payment or other information such as contributions, benefit obligations, and participant data.

Note 4 - Investment Contract Held by Banking Institution (Unaudited)

The Plan has a fully benefit-responsive investment contract with Regions Morgan Keegan Trust. Regions Morgan Keegan Trust maintains the contributions in a general account, which is credited with earnings on underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statement at fair value and then adjusted to contract value as reported to the Plan by Regions Morgan Keegan Trust. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or portion of their investment at contract value. The contract has certain restrictions that impact the ability to collect the full contract value. Plan management believes that the occurrence of events that would cause the plan to transact at less than contract value is not probable. Regions Morgan Keegan Trust may not terminate the contract at any amount less than contract value.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 4 - Investment Contract Held by Banking Institution (Unaudited) - Continued

Regions Morgan Keegan Trust is contractually obligated to pay the principal and specified interest rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the issuer, but cannot be less than 0%. Interest rates on these corresponding contracts within the Regions Stable Principal Fund are either traditional fixed rates or variable indexed rates. The crediting rate of the contract will track current market yields on a trailing basis.

Average Yields:	<u>2011</u>	<u>2010</u>
Based on actual earnings (1)	1.53%	2.12%
Based on interest rate credited to participants (2)	2.85%	3.69%

(1) Computed by dividing the annualized one-day actual earnings of the contract on the last day of the plan year by the fair value of the investments on the same day.

(2) Computed by dividing the annualized one-day earning credited to participants on the last day of the plan year by the fair value of the investments on the same day.

Note 5 - Investments (Unaudited)

The Plan's investments are held by a bank-administered trust fund. All investments are participant-directed. The following table represents the fair value of investments as of March 31, 2011 and 2010 with investments representing five percent (5%) or more of the Plan's net assets being separately identified:

As of March 31, 2011

Investments at fair value as determined by market price:

American Funds - American Balanced Fund	\$ 15,601,940
American Funds - Growth Fund	12,593,750
American Funds - Europacific Growth Fund	9,336,976
Perkins - Mid Cap Value Fund	11,812,053
Pioneer - Bond Fund	21,808,972
Regions - Stable Principal Fund	37,836,341

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 5 - Investments (Unaudited) - Continued

As of March 31, 2010

Investments at fair value as determined by market price:

American Funds - American Balanced Fund	\$ 10,507,667
American Funds - Growth Fund	11,059,424
American Funds - Europacific Growth Fund	8,414,887
Invesco - Van Kampen Growth & Income Fund	6,699,730
Perkins - Mid Cap Value Fund	10,365,580
Pioneer - Bond Fund	19,796,238
Regions - Stable Principle Fund	36,371,701

During the year ended March 31, 2011, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by \$12,149,912 as follows:

Net Appreciation (Depreciation) in Value

Investments at fair value as determined by market price:

Common trust funds	\$ 667,849
Shares of registered investment companies	11,482,063
	<hr/>
Total	\$ 12,149,912
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Note 6 - Fair Value Measurements (Unaudited)

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurements and Disclosures*, are described below:

Level 1 - Quoted prices in active markets for identical securities;

Level 2 - Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.);

Level 3 - Significant unobservable inputs (including the Plan's own assumptions used to determine the fair value of investments).

Following is a description of the valuation methodologies used for level 3 assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Common Trust Funds: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 6 - Fair Value Measurements (Unaudited) - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2011 and 2010:

Assets at Fair Value as of March 31, 2011

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Common trust funds	\$ 3,041,683	\$ -	\$ 37,836,341	\$ 40,878,024
Shares of registered investment companies	<u>114,161,196</u>	<u>-</u>	<u>-</u>	<u>114,161,196</u>
Total Investment Assets	<u>\$ 117,202,879</u>	<u>\$ -</u>	<u>\$ 37,836,341</u>	<u>\$ 155,039,220</u>

Assets at Fair Value as of March 31, 2010

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Common trust funds	\$ 2,408,041	\$ -	\$ 36,371,701	\$ 38,779,742
Shares of registered investment companies	<u>93,091,900</u>	<u>-</u>	<u>-</u>	<u>93,091,900</u>
Total Investment Assets	<u>\$ 95,499,941</u>	<u>\$ -</u>	<u>\$ 36,371,701</u>	<u>\$ 131,871,642</u>

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended March 31, 2011:

Level 3 Assets

Balance at March 31, 2009	\$ 35,498,862
Total realized and unrealized gains (losses):	
Included in earnings	(89,525)
Purchases, issuances, sales, and settlements	<u>2,427,004</u>
Balance at March 31, 2010	\$ 36,371,701
Total realized and unrealized gains (losses):	
Included in earnings	(735)
Purchases, issuances, sales, and settlements	<u>1,465,375</u>
Balance at March 31, 2011	<u>\$ 37,836,341</u>

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 7 - Income Tax Status

The Plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service determined that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Note 8 - Risks and Uncertainties

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions of ERISA. In the event of plan termination, participants will become one hundred percent (100%) vested in their accounts.

Note 10 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2011	2010
Net assets available for benefits per the financial statements	\$ 157,216,489	\$ 133,502,919
Less: Contributions receivable	(1,932,691)	(1,953,410)
Net assets per Schedule H of Form 5500	<u>\$ 155,283,798</u>	<u>\$ 131,549,509</u>

The following is a reconciliation of net income per the financial statements to the Form 5500:

	2011
Net increase in net assets per the financial statements	\$ 23,713,570
Plus: Prior year contributions receivable	1,953,410
Less: Current year contributions receivable	(1,932,691)
Net income per Schedule H of Form 5500	<u>\$ 23,734,289</u>

SUPPLEMENTARY INFORMATION

CAS, INC. 401(k) PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF MARCH 31, 2011
EIN: 63-0777940; PLAN NUMBER: 002

(a)	(b) Identity of Issuer, Borrower, Lessor Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost **	(e) Current Value
	American Funds	American Balanced Fund		\$ 15,601,940
	American Funds	Century Vista Fund		3,402,660
	American Funds	Growth Fund		12,593,750
	American Funds	Fundamental Investor Fund		5,930,144
	American Funds	Europacific Growth Fund		9,336,976
	Baron	Small Cap Fund		951,764
	Blackrock	Natural Resources Fund		2,737,737
	Dreyfus	Small Cap Index Fund		6,536,489
	Goldman Sachs	Mid Cap Value Fund		1,517,940
	Invesco	US Quantitative Small Value Trust		3,041,683
	Invesco	Real Estate Fund		1,535,844
	Invesco	Van Kampen Growth & Income Fund		7,772,212
	Perkins	Mid Cap Value Fund		11,812,053
	JP Morgan	Small Cap Equity Fund		1,936,281
	Pimco	Total Return Fund		2,525,616
	Pioneer	Cullen Value Fund		919,995
	Pioneer	IBBOTSON Moderate Allocation Fund		701,532
	Pioneer	Bond Fund		21,808,972
*	Regions	Stable Principal Fund		37,836,341
	Vanguard	S & P 500 Index Fund		6,539,291
*	Participant Loans	Interest rates of 5.25% to 10.25%, maturities up to 10 years	-0-	1,291,888
	Total assets held for investment purposes			<u>\$156,331,108</u>

* Represents a party-in-interest to the Plan

** Cost information has not been disclosed as all investments are participant directed.

CAS, INC. 401(k) PLAN
FINANCIAL STATEMENTS
MARCH 31, 2011 AND 2010

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Anglin·Reichmann Snellgrove & Armstrong P.C.

Certified Public Accountants & Business Advisors

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	Luke C. Kinzer, CPA

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator
CAS, Inc. 401(k) Plan

We were engaged to audit the financial statements of CAS, Inc. 401(k) Plan as of March 31, 2011 and 2010, and for the year ended March 31, 2011, and the supplemental schedule as of and for the year ended March 31, 2011, as listed in the accompanying table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Notes 4, 5 & 6, which was certified by Reliance Trust Company, custodian of the Plan, as agent for Regions Morgan Keegan Trust, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian, as of March 31, 2011 and 2010 and for the year ended March 31, 2011, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Sincerely,



CERTIFIED PUBLIC ACCOUNTANTS

October 27, 2011

CAS, INC. 401(k) PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF MARCH 31, 2011 AND 2010

	<u>Assets</u>	
	<u>2011</u>	<u>2010</u>
Participant-directed investments, at fair value		
Common trust funds	\$ 40,878,024	\$ 38,779,742
Shares of registered investment companies	<u>114,161,196</u>	<u>93,091,900</u>
Total Investments, at Fair Value	155,039,220	131,871,642
Receivables:		
Employer contributions	1,932,691	1,627,517
Participant contributions	--	325,893
Notes receivable from participants	<u>1,291,888</u>	<u>1,103,324</u>
Total Receivables	<u>3,224,579</u>	<u>3,056,734</u>
Total Assets	<u>158,263,799</u>	<u>134,928,376</u>
	<u>Liabilities</u>	
Total Liabilities	<u>-</u>	<u>-</u>
Net Assets Available for Benefits, at Fair Value	158,263,799	134,928,376
Adjustment from fair value to contract value for fully benefit responsive investment contracts	<u>(1,047,310)</u>	<u>(1,425,457)</u>
Net Assets Available for Benefits	<u>\$ 157,216,489</u>	<u>\$ 133,502,919</u>

The accompanying notes are an integral part of these financial statements.

CAS, INC. 401(k) PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED MARCH 31, 2011

Addition to Net Assets Attributed to:

Investment Income (Loss):		
Net appreciation in value of investments	\$	12,149,912
Interest and dividends		<u>3,414,466</u>
Total Investment Income (Loss)	\$	15,564,378
Contributions:		
Employer		8,940,594
Participant salary deferrals		8,355,176
Participant rollovers		<u>872,270</u>
Total Contributions		<u>18,168,040</u>
Total Additions		33,732,418

Deduction from Net Assets Attributed to:

Benefits paid to participants		9,991,859
Miscellaneous fees		<u>26,989</u>
Total Deductions		<u>10,018,848</u>
Net Increase		23,713,570
Net Assets Available for Benefits:		
Beginning of Year		<u>133,502,919</u>
End of Year	\$	<u><u>157,216,489</u></u>

The accompanying notes are an integral part of these financial statements.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 1 - Description of Plan

The following description of the CAS, Inc. 401(k) Plan provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all employees of the Company (excluding non-covered and temporary employees as defined by the Plan) who have completed one hour of service for the Company. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

Employee Salary Reduction - Participants may contribute their eligible compensation subject to limits prescribed by the Plan.

Employer Match - The Company contributes to the Plan an amount equal to ten percent (10%) of the salary reduction contribution made by participants, less forfeitures.

Employer Money Purchase - The Company contributes to the Plan an amount equal to ten percent (10%) of all eligible compensation less forfeitures of nonvested benefits from terminated employees. Eligible compensation for purposes of the Plan, includes compensation defined under IRC section 415, less employee salary reductions. Additional amounts may be contributed at the option of the Company's board of directors.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of the Company's contribution and Plan earnings, and charged with an allocation of the investment advisory and management fees. Allocations are based on participant compensation or account balances, as defined. Forfeited balances of terminated participants' nonvested accounts are used to reduce future company contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the Company's matching and discretionary contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is one hundred percent (100%) vested after three years of credited service.

Participant Loans

Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50% of their account balance, reduced by any outstanding loan balance. The loans are secured by the balance in the participant's account and bear interest at a fixed rate of 2.0% over prime, which is commensurate with local prevailing rates and determined by the Plan Administrator at the time of issuance. Principal and interest is paid ratably through bi-weekly payroll deductions.

Payment of Benefits

On termination of service, a participant may elect to receive (a) a lump-sum amount equal to the vested value of his or her account, (b) annual installments over a period not to exceed fifteen years, or (c) a life annuity.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 1 - Description of Plan - Continued

Forfeited Accounts

At March 31, 2011, forfeited nonvested amounts totaled \$258,797. This amount, combined with earnings thereon, was used to reduce current year employer contributions.

Date of Management's Review

Management has evaluated subsequent events through October 27, 2011, the date which the financial statements were available to be issued.

Note 2 - Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared using the accrual method of accounting.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

Notes Receivable from Participants

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

Investment Valuation and Income Recognition

Investments in all of the funds, except the Regions Stable Principal Fund, are presented at fair value, based on the quoted market prices of the underlying assets within each fund at March 31, 2011 and 2010. The Regions Stable Principal Fund is fully benefit responsive and is reported at fair value and adjusted to contract value. Contract value represents the accumulated contributions plus accrued net earnings, less distributions and administrative expenses. Fair value of the investment in the Regions Stable Principal Fund, is estimated using a fair value factor provided by Regions Morgan Keegan Trust.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Distribution of Benefits

Benefit payments to participants are recorded when paid.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 2 - Summary of Significant Accounting Policies - Continued

Operating Expenses

The employer absorbs significant costs of plan administration. Certain transfer and investment fees are absorbed by the Plan and are reflected in the accompanying financial statements.

Uncertain Tax Positions

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more-likely-than-not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of March 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2007.

Reclassifications

Certain reclassifications have been made to the 2010 financial statement presentation to correspond with the current year's format. Total net assets available for benefits are unchanged due to these reclassifications.

Note 3 - Department of Labor Limited-Scope Audit

The Department of Labor (DOL) allows a limited-scope audit, in which no audit procedures are applied to the information on plan investments and related transactions that is prepared and certified to as being both complete and accurate by a bank, similar institution, or insurance company holding the assets. The DOL requires that the bank, similar institution, or insurance company be regulated and supervised and subject to periodic examinations by a state or federal agency. The DOL limited-scope audit applies only to investment information and does not extend to benefit payment or other information such as contributions, benefit obligations, and participant data.

Note 4 - Investment Contract Held by Banking Institution (Unaudited)

The Plan has a fully benefit-responsive investment contract with Regions Morgan Keegan Trust. Regions Morgan Keegan Trust maintains the contributions in a general account, which is credited with earnings on underlying investments and charged for participant withdrawals and administrative expenses. The contract is included in the financial statement at fair value and then adjusted to contract value as reported to the Plan by Regions Morgan Keegan Trust. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or portion of their investment at contract value. The contract has certain restrictions that impact the ability to collect the full contract value. Plan management believes that the occurrence of events that would cause the plan to transact at less than contract value is not probable. Regions Morgan Keegan Trust may not terminate the contract at any amount less than contract value.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 4 - Investment Contract Held by Banking Institution (Unaudited) - Continued

Regions Morgan Keegan Trust is contractually obligated to pay the principal and specified interest rate that is guaranteed to the Plan. The crediting interest rate is based on a formula agreed upon with the issuer, but cannot be less than 0%. Interest rates on these corresponding contracts within the Regions Stable Principal Fund are either traditional fixed rates or variable indexed rates. The crediting rate of the contract will track current market yields on a trailing basis.

Average Yields:	<u>2011</u>	<u>2010</u>
Based on actual earnings (1)	1.53%	2.12%
Based on interest rate credited to participants (2)	2.85%	3.69%

(1) Computed by dividing the annualized one-day actual earnings of the contract on the last day of the plan year by the fair value of the investments on the same day.

(2) Computed by dividing the annualized one-day earning credited to participants on the last day of the plan year by the fair value of the investments on the same day.

Note 5 - Investments (Unaudited)

The Plan's investments are held by a bank-administered trust fund. All investments are participant-directed. The following table represents the fair value of investments as of March 31, 2011 and 2010 with investments representing five percent (5%) or more of the Plan's net assets being separately identified:

As of March 31, 2011

Investments at fair value as determined by market price:

American Funds - American Balanced Fund	\$ 15,601,940
American Funds - Growth Fund	12,593,750
American Funds - Europacific Growth Fund	9,336,976
Perkins - Mid Cap Value Fund	11,812,053
Pioneer - Bond Fund	21,808,972
Regions - Stable Principal Fund	37,836,341

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 5 - Investments (Unaudited) - Continued

As of March 31, 2010

Investments at fair value as determined by market price:

American Funds - American Balanced Fund	\$ 10,507,667
American Funds - Growth Fund	11,059,424
American Funds - Europacific Growth Fund	8,414,887
Invesco - Van Kampen Growth & Income Fund	6,699,730
Perkins - Mid Cap Value Fund	10,365,580
Pioneer - Bond Fund	19,796,238
Regions - Stable Principle Fund	36,371,701

During the year ended March 31, 2011, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by \$12,149,912 as follows:

Net Appreciation (Depreciation) in Value

Investments at fair value as determined by market price:

Common trust funds	\$ 667,849
Shares of registered investment companies	11,482,063
	<hr/>
Total	\$ 12,149,912
	<hr/>

Note 6 - Fair Value Measurements (Unaudited)

FASB ASC 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under FASB ASC 820, *Fair Value Measurements and Disclosures*, are described below:

Level 1 - Quoted prices in active markets for identical securities;

Level 2 - Other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds, credit risk, etc.);

Level 3 - Significant unobservable inputs (including the Plan's own assumptions used to determine the fair value of investments).

Following is a description of the valuation methodologies used for level 3 assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Common Trust Funds: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 6 - Fair Value Measurements (Unaudited) - Continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of March 31, 2011 and 2010:

Assets at Fair Value as of March 31, 2011

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Common trust funds	\$ 3,041,683	\$ -	\$ 37,836,341	\$ 40,878,024
Shares of registered investment companies	<u>114,161,196</u>	<u>-</u>	<u>-</u>	<u>114,161,196</u>
Total Investment Assets	<u>\$ 117,202,879</u>	<u>\$ -</u>	<u>\$ 37,836,341</u>	<u>\$ 155,039,220</u>

Assets at Fair Value as of March 31, 2010

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Fair Value</u>
Common trust funds	\$ 2,408,041	\$ -	\$ 36,371,701	\$ 38,779,742
Shares of registered investment companies	<u>93,091,900</u>	<u>-</u>	<u>-</u>	<u>93,091,900</u>
Total Investment Assets	<u>\$ 95,499,941</u>	<u>\$ -</u>	<u>\$ 36,371,701</u>	<u>\$ 131,871,642</u>

The table below sets forth a summary of changes in the fair value of the Plan's level 3 assets for the year ended March 31, 2011:

Level 3 Assets

Balance at March 31, 2009	\$ 35,498,862
Total realized and unrealized gains (losses):	
Included in earnings	(89,525)
Purchases, issuances, sales, and settlements	<u>2,427,004</u>
Balance at March 31, 2010	\$ 36,371,701
Total realized and unrealized gains (losses):	
Included in earnings	(735)
Purchases, issuances, sales, and settlements	<u>1,465,375</u>
Balance at March 31, 2011	<u>\$ 37,836,341</u>

CAS, INC. 401(k) PLAN
NOTES TO FINANCIAL STATEMENTS - CONTINUED
FOR THE YEARS ENDED MARCH 31, 2011 AND 2010

Note 7 - Income Tax Status

The Plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service determined that the Plan and related trust are designed in accordance with the applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Note 8 - Risks and Uncertainties

The Plan invests in a variety of investment funds. Investments in general are exposed to various risks, such as interest rate, credit, and overall volatility risk. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Note 9 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions of ERISA. In the event of plan termination, participants will become one hundred percent (100%) vested in their accounts.

Note 10 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	2011	2010
Net assets available for benefits per the financial statements	\$ 157,216,489	\$ 133,502,919
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The following is a reconciliation of net income per the financial statements to the Form 5500:

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Net increase in net assets per the financial statements	\$ 23,713,570
Plus: Prior year contributions receivable	1,953,410
Less: Current year contributions receivable	(1,932,691)
Net income per Schedule H of Form 5500	<u>\$ 23,734,289</u>

SUPPLEMENTARY INFORMATION

CAS, INC. 401(k) PLAN
SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF MARCH 31, 2011
EIN: 63-0777940; PLAN NUMBER: 002

(a)	(b) Identity of Issuer, Borrower, Lessor Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost **	(e) Current Value
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	American Funds	Century Vista Fund		3,402,660
	American Funds	Growth Fund		12,593,750
	American Funds	Fundamental Investor Fund		5,930,144
	American Funds	Europacific Growth Fund		9,336,976
	Baron	Small Cap Fund		951,764
	Blackrock	Natural Resources Fund		2,737,737
	Dreyfus	Small Cap Index Fund		6,536,489
	Goldman Sachs	Mid Cap Value Fund		1,517,940
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	Pimco	Total Return Fund		2,525,616
	Pioneer	Cullen Value Fund		919,995
	Pioneer	IBBOTSON Moderate Allocation Fund		701,532
	Pioneer	Bond Fund		21,808,972
*	Regions	Stable Principal Fund		37,836,341
	Vanguard	S & P 500 Index Fund		6,539,291
*	Participant Loans	Interest rates of 5.25% to 10.25%, maturities up to 10 years	-0-	1,291,888
	Total assets held for investment purposes			<u><u>\$156,331,108</u></u>

* Represents a party-in-interest to the Plan

** Cost information has not been disclosed as all investments are participant directed.