Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500-SF.

1210-0089

OMB Nos. 1210-0110

2010

This Form is Open to Public Inspection

	art I Annual Report Identification Information									
For	calendar plan year 2010 or fiscal plan year beginning 01/01/2010)	and ending	12/31/2	2010					
Α -	This return/report is for: single-employer plan	multiple-e	mployer plan (not multiemployer)		one-participant plan					
В -	This return/report is for: first return/report	final return/report								
	an amended return/report	short plar	year return/report (less than 12 m	onths)						
C	Check box if filing under: Form 5558	extension	DFVC program							
	Special extension (enter description	n) DISAS	STER AREA PER NOTICE NY-201	1-34						
Pa	rt II Basic Plan Information—enter all requested informa	-								
	Name of plan	20011		1b	Three-digit					
	RICAN GERICARE, INC. 401(K) PROFIT SHARING PLAN				plan number 001					
					(PN) ▶					
				10	Effective date of plan 01/01/2000					
2a	Plan sponsor's name and address (employer, if for single-employer	plan)		2b	Employer Identification Number					
	RICAN GERICARE, INC.				(EIN) 22-2213167					
40 HI	EYWARD STREET			2c	Plan sponsor's telephone number 718-858-6200					
	OKLYN, NY 11211			2d	Business code (see instructions)					
					623000					
3a	Plan administrator's name and address (if same as Plan sponsor, er RICAN GERICARE, INC. 40 HEYWARI			3b	Administrator's EIN 22-2213167					
, uvi	BROOKLYN,			3c	Administrator's telephone number					
					718-858-6200					
	the name and/or EIN of the plan sponsor has changed since the last		port filed for this plan, enter the	4b	EIN					
ı	name, EIN, and the plan number from the last return/report. Sponsor	i s name		4c	PN					
5a	Total number of participants at the beginning of the plan year			. 5a	26					
b	Total number of participants at the end of the plan year			. 5b	27					
С	Total number of participants with account balances as of the end of complete this item)			. 5c	25					
6a					X Yes ☐ No					
b										
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility and conditions.)									
Do	If you answered "No" to either 6a or 6b, the plan cannot use Form 5500-SF and must instead use Form 5500. Part III Financial Information									
<u>га</u> 7			(a) Bandandan (Vana		(I) Ford of Voca					
-	Plan Assets and Liabilities	7-	(a) Beginning of Year	26	(b) End of Year 941374					
	Total plan liabilities	7a 7b	687	78	0					
c	Net plan assets (subtract line 7b from line 7a)	7c	80204		941374					
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total					
а	Contributions received or receivable from:		` '	70	(b) Total					
	(1) Employers	8a(1)	605	_						
	(2) Participants	` '								
	(3) Others (including rollovers)	8a(3)		0						
b	Other income (loss)	8b	6884	15	001400					
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c			231166					
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	. 8d	9184	40						
е	Certain deemed and/or corrective distributions (see instructions)	. 8e		0						
f	Administrative service providers (salaries, fees, commissions)	8f		0						
g	Other expenses	8g		0						
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h			91840					
i	Net income (loss) (subtract line 8h from line 8c)	8i			139326					
i	Transfers to (from) the plan (see instructions)	Ωi		0						

	F	orm 5500-SF 2010 Page 2-							
Dar	t IV	Plan Characteristics							
		plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Char	acteris	stic Co	des in	the instru	ctior	ns:	
		PE 2F 2G 2J 2K 3D plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Chara	acteris	tic Cod	des in t	he instruc	ction	s:	
art	٧	Compliance Questions							
0		g the plan year:		Yes	No		An	nount	
а		there a failure to transmit to the plan any participant contributions within the time period described in FR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b		there any nonexempt transactions with any party-in-interest? (Do not include transactions reported to 10a.)	10b		X				
С	Was	the plan covered by a fidelity bond?	10c	X					100000
d		ne plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud shonesty?	10d		Χ				
е	insur	any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, ance service or other organization that provides some or all of the benefits under the plan? (See actions.)	10e		X				
f	Has	he plan failed to provide any benefit when due under the plan?	10f		X				
g	Did t	ne plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		X				
h	If this	is an individual account plan, was there a blackout period? (See instructions and 29 CFR .101-3.)	10h		X				
i		was answered "Yes," check the box if you either provided the required notice or one of the otions to providing the notice applied under 29 CFR 2520.101-3	10i						
art	VI	Pension Funding Compliance							
11		s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com						Yes	X No
12	Is th	s a defined contribution plan subject to the minimum funding requirements of section 412 of the Code	or se	ection 3	302 of I	ERISA?		Yes	^X No
	(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)								
а		aiver of the minimum funding standard for a prior year is being amortized in this plan year, see instru ing the waiver							
lf v	-	empleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.			Day.		10	ai	
		Enter the minimum required contribution for this plan year							
		Enter the amount contributed by the employer to the plan for this plan year							
	Enter the amount contributed by the employer to the plan for this plan year Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a negative amount)								
е	Will t	ne minimum funding amount reported on line 12d be met by the funding deadline?				Yes		No	N/A
art	VII	Plan Terminations and Transfers of Assets							
3a	Has	a resolution to terminate the plan been adopted during the plan year or any prior year?						Yes	X No
		s," enter the amount of any plan assets that reverted to the employer this year			13a		L		

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control

which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

Yes No

13c(3) PN(s)

13c(2) EIN(s)

SIGN	Filed with incorrect/unrecognized electronic signature.	10/31/2011	LIBBY LEFKOWITZ
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN	Filed with incorrect/unrecognized electronic signature.	10/31/2011	LIBBY LEFKOWITZ
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor



Tax Relief for Victims of Hurricane Irene in New York

IRS e-File to Remain Open through Oct. 31 for Victims of Hurricane Irene

Updated 9/14/11 to include Herkimer county.
Updated 9/12/11 to include Bronx, Kings, Queens and Richmond counties.
Updated 9/19/11 to include Bronx, Kings, Queens and Richmond counties.
Updated 9/6/11 to include Climbia, Putnam and Washington counties.
Updated 9/6/11 to include Clinton, Montgomery, Orange, Otsego, Rockland, Saratoga, Sullivan, Suffolk and Warren counties.
Updated 9/2/11 to include Nassau, Rensselaer and Westchester counties.

NY-2011-34, Sept. 1, 2011

NEW YORK — Victims of Hurricane Irene that began on Aug. 26, 2011, in parts of New York may qualify for tax relief from the Internal Revenue Service

The President has declared the following counties a federal disaster area: Albany, Bronx, Clinton, Columbia, Delaware, Dutchess, Essex, Greene, Herkimer, Kings, Montgomery, Nassau, Orange, Otsego, Putnam, Queens, Rensselaer, Richmond, Rockland, Saratoga, Schenectady, Schoharie, Suffolk, Sullivan, Ulster, Warren. Washington and Westchester. Individuals who reside or have a business in these counties may qualify for tax relief.

The declaration permits the IRS to postpone certain deadlines for taxpayers who reside or have a business in the disaster area. For instance, certain deadlines falling on or after Aug. 26 and on or before Oct. 31 have been postponed to Oct. 31, 2011. This includes corporations and other businesses that previously obtained an extension until Sept. 15 to file their 2010 returns, and individuals and businesses that received a similar extension until Oct. 17. It also includes the estimated tax payment for the third quarter, normally due Sept. 15.

In addition, the IRS is waiving the failure-to-deposit penalties for employment and excise tax deposits due on or after Aug. 26 and on or before Sept. 12 as long as the deposits are made by Sept. 12, 2011.

If an affected taxpayer receives a penalty notice from the IRS, the taxpayer should call the telephone number on the notice to have the IRS abate any interest and any late filing or late payment penalties that would otherwise apply. Penalties or interest will be abated only for taxpayers who have an original or extended filing, payment or deposit due date, including an extended filing or payment due date, that falls within the postponement period.

The IRS automatically identifies taxpayers located in the covered disaster area and applies automatic filing and payment relief. But affected taxpayers who reside or have a business located outside the covered disaster area must call the IRS disaster hotline at 1-866-562-5227 to request this tax relief.

Covered Disaster Area

The counties listed above constitute a covered disaster area for purposes of Treas. Reg. § 301.7508A-1(d)(2) and are entitled to the relief detailed below.

Affected Taxpayers

Taxpayers considered to be affected taxpayers eligible for the postponement of time to file returns, pay taxes and perform other time-sensitive acts are those taxpayers listed in Treas. Reg. § 301.7508A-1(d)(1), and include individuals who live, and businesses se whose principal place of business is located, in the covered disaster area. Taxpayers not in the covered disaster area, but whose records necessary to meet a deadline listed in Treas. Reg. § 301.7508A-1(c) are in the covered disaster area, are also entitled to relief. In addition, all relief workers affiliated with a recognized government or philanthropic organization assisting in the relief activities in the covered disaster area and any individual visiting the covered disaster area who was killed or injured as a result of the disaster are entitled to relief.

Grant of Relief

Under section 7508A, the IRS gives affected taxpayers until Oct. 31 to file most tax returns (including individual, corporate, and estate and trust income tax returns; partnership returns, S corporation returns, and trust returns; estate, gift, and generation-skipping transfer tax returns; and employment and certain excise tax returns), or to make tax payments, including estimated tax payments, that have either an original or extended due date occurring on or after Aug. 26 and on or before Oct. 31.

The IRS also gives affected taxpayers until Oct. 31 to perform other time-sensitive actions described in Treas. Reg. § 301.7508A-1(c)(1) and Rev. Proc. 2007-56, 2007-34 I.R.B. 388 (Aug. 20, 2007), that are due to be performed on or after Aug. 26 and on or before Oct. 31.

This relief also includes the filing of Form 5500 series returns, in the manner described in section 8 of Rev. Proc. 2007-56. The relief described in section 17 of Rev. Proc. 2007-56, pertaining to like-kind exchanges of property, also applies to certain taxpayers who are not otherwise affected taxpayers and may include acts required to be performed before or after the period above.

The postponement of time to file and pay does not apply to information returns in the W-2, 1098, 1099 series, or to Forms 1042-S or 8027. Penalties for failure to timely file information returns can be waived under existing procedures for reasonable cause. Likewise, the postponement does not apply to employment and excise tax deposits. The IRS, however, will abate penalties for failure to make timely employment and excise tax deposits due on or after Aug. 26 and on or before Sept. 12 provided the taxpayer makes these deposits by Sept. 12.

Casualty Losses

Affected taxpayers in a federally declared disaster area have the option of claiming disaster-related casualty losses on their federal income tax return for either this year or last year. Claiming the loss on an original or amended return for last year with rest that swarper are addiscretified in the tax to tax and a rest of the rest time of the rest o

greater tax saving, depending on other income factors.

Individuals may deduct personal property losses that are not covered by insurance or other reimbursements. For details, see Form 4684 and its instructions.

Affected taxpayers claiming the disaster loss on last year's return should put the Disaster Designation "New York/Humcane Irene" at the top of the form so that the IRS can expedite the processing of the refund.

The IRS will waive the usual fees and expedite requests for copies of previously filed tax returns for affected taxpayers. Taxpayers should put the assigned Disaster Designation in red ink at the top of Form 4506, Request for Copy of Tax Return, or Form 4506-T, Request for Transcript of Tax Return, as appropriate, and submit it to the IRS.

Affected taxpayers who are contacted by the IRS on a collection or examination matter should explain how the disaster impacts them so that the IRS can provide appropriate consideration to their case.

Taxpayers may download forms and publications from the official IRS website, irs.gov, or order them by calling 1-800-TAX-FORM (1-800-829-3676). The IRS toll-free number for general tax questions is 1-800-829-1040.

Related Information

- <u>Disaster Assistance and Emergency Relief for Individuals and Businesses</u>
 <u>Recent IRS Disaster Relief Announcements</u>

Page Last Reviewed or Updated: October 04, 2011