

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2010 or fiscal plan year beginning <u>12/25/2008</u> and ending <u>12/24/2009</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☒ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	▶ ☒		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan	<u>LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOURLY EMPLOYEES</u>	1b Three-digit plan number (PN) ▶	<u>002</u>
		1c Effective date of plan	<u>12/31/1942</u>
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)	<u>LOCKHEED MARTIN CORPORATION</u>		
		2b Employer Identification Number (EIN)	<u>52-1893632</u>
		2c Sponsor's telephone number	<u>301-214-3759</u>
<u>6801 ROCKLEDGE DRIVE, DEM-310 BETHESDA, MD 20817</u>		2d Business code (see instructions)	<u>339900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	11/22/2011	DONALD REMSCH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	11/22/2011	DONALD REMSCH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") LOCKHEED MARTIN CORPORATION 6801 ROCKLEDGE DRIVE, DEM-310 BETHESDA, MD 20817	3b Administrator's EIN 52-1893632 3c Administrator's telephone number 301-214-3759
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	70479
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	10579
b Retired or separated participants receiving benefits.....	6b	30960
c Other retired or separated participants entitled to future benefits.....	6c	21832
d Subtotal. Add lines 6a , 6b , and 6c	6d	63371
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	6553
f Total. Add lines 6d and 6e	6f	69924
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	146

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1B 1G 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☐ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

<div>SCHEDULE D</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2010 or fiscal plan year beginning 12/25/2008 and ending 12/24/2009					
A Name of plan LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOURLY EMPLOYEES				B Three-digit plan number (PN) ▶ 002	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 LOCKHEED MARTIN CORPORATION				D Employer Identification Number (EIN) 52-1893632	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: L.M. CORP. MASTER RETIREMENT TRUST					
b Name of sponsor of entity listed in (a): NORTHERN TRUST					
c EIN-PN 22-3546821-001		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2546595732	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
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b Name of sponsor of entity listed in (a):					
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MT	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 12/25/2008 and ending 12/24/2009		
A Name of plan LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOURLY EMPLOYEES	B Three-digit plan number (PN) ►	002
C Plan sponsor's name as shown on line 2a of Form 5500 LOCKHEED MARTIN CORPORATION	D Employer Identification Number (EIN) 52-1893632	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	310000000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	2117549564	2546595732
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2117549564	2856595732

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	6442443	5542573
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	6442443	5542573

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2111107121	2851053159
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	530000000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		530000000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		425813545
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		955813545

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	210324934	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		210324934
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	28840	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	3958141	
(4) Other	2i(4)	1555592	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5542573
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		215867507

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		739946038
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MITCHELL & TITUS, LLP

(2) EIN: 13-2781641

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

**LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN
HOURLY EMPLOYEES (002)
Financial Statements**

Year ended December 31, 2009 with Report of Independent Auditors

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Financial Statements

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**Financial Statements of the Lockheed Martin
Retirement Plan for Certain Hourly Employees**

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REPORT OF INDEPENDENT AUDITORS

Plan Administrator
Lockheed Martin Retirement Plan for Certain Hourly Employees

We have audited the accompanying statements of net assets available for benefits of the Lockheed Martin Retirement Plan for Certain Hourly Employees (the "Plan") as of December 31, 2009 and 2008, and the related statement of changes in net assets available for benefits for the year ended December 31, 2009. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. We were not engaged to perform an audit of the Plan's internal control over financial reporting. Our audits included consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, and evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of the Plan at December 31, 2009 and 2008, and the changes in its financial status for the year ended December 31, 2009, in conformity with accounting principles generally accepted in the United States.

Mitchell & Titus, LLP

October 6, 2010

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Statements of Net Assets Available for Benefits

	December 31,	
	2009	2008
	<i>(In thousands)</i>	
Assets		
Interest in Master Trust, at fair value	\$ 2,546,596	\$ 2,117,549
Employer contributions receivable	310,000	-
	<u>2,856,596</u>	<u>2,117,549</u>
Liabilities		
Accrued expenses	5,543	6,442
Net assets available for benefits	<u>\$ 2,851,053</u>	<u>\$ 2,111,107</u>

See accompanying notes to financial statements.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Statement of Changes in Net Assets Available for Benefits

Year ended December 31, 2009

(In thousands)

Net assets available for benefits at beginning of year	\$ 2,111,107
Additions	
Interest in net investment gain of Master Trust	435,984
Employer contributions	530,000
Total additions	<u>965,984</u>
Deductions	
Benefit payments	210,325
Administrative expenses	15,713
Total deductions	<u>226,038</u>
Net increase	<u>739,946</u>
Net assets available for benefits at end of year	<u><u>\$ 2,851,053</u></u>

See accompanying notes to financial statements.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements

1. Description of the Plan

The following description of Lockheed Martin Retirement Plan for Certain Hourly Employees (the Plan) provides only general information. Participants should refer to the Summary Plan Description or the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a defined benefit plan covering certain bargained and hourly employees of Lockheed Martin Corporation (Lockheed Martin or the Corporation), and has been revised and amended from time to time. The Corporation is the Plan Sponsor and the Plan Administrator.

The Plan's year-end is December 24 of each year, and therefore differs from the fiscal year-end of the Corporation. However, the financial statements of the Plan are presented on a calendar-year basis. All Trustee-supplied information and valuations are reported on a calendar-year basis. The transactions in the intervening period did not materially affect the financial statements as presented.

The assets of the Plan, excluding the "Employer contribution receivable," are held and invested on a commingled basis in the Lockheed Martin Corporation Master Retirement Trust (the Master Trust). The assets of the Master Trust are held by The Northern Trust Company (the Trustee), with the exception of commingled investment funds, limited partnerships and certain futures contracts.

Contributions

The Corporation has agreed to contribute such amounts as are necessary to provide assets sufficient to meet the benefit obligations to be paid to Plan participants. The Corporation has the right under the Plan to discontinue such contributions at any time and/or terminate the Plan. In the event of termination, the Plan's net assets are to be used first for the payment of retirement benefits, next for the payment of vested benefits, and finally for the payment of accrued benefits for the remaining participants. If the net assets allocated for one of the above categories are not sufficient to pay all the benefits in such category, the available net assets shall be allocated pro rata to all the benefits in that category. However, in the event of termination of the Plan, the PBGC guarantees the payment of nonforfeitable retirement benefits subject to certain limitations prescribed by ERISA.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements of the Plan are prepared based on the accrual basis of accounting.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Accumulated Plan Benefits

Accumulated plan benefits are those estimated future periodic payments that are attributable under the Plan's provisions for credited service by participants from their date of eligibility to the valuation date.

Accumulated plan benefits include benefits expected to be paid to (a) retired, terminated and disabled participants or their beneficiaries; and (b) present participants or their beneficiaries. Benefits for retired, terminated and disabled participants or their beneficiaries are based on each former participant's credited service prior to his or her termination or retirement date. Accumulated plan benefits for active participants are based on each participant's credited service preceding the valuation date. Benefits payable under all circumstances—retirement, death, disability and termination of employment—are included to the extent they are deemed attributable to employee service prior to the valuation date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits. Actual results could differ from those estimates.

Funding Policy

Contributions by Lockheed Martin met the Employee Retirement Income Security Act of 1974 (ERISA) minimum funding requirements utilizing the entry-age-normal actuarial cost method.

Risks and Uncertainties

The Plan, through the Master Trust, invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Risks and Uncertainties (continued)

processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Certain amounts in the prior year financial statements have been reclassified to conform to the current year presentation. Those changes relate to modifications in investment classifications as a result of the issuance of additional accounting standards.

Investment Valuation and Income Recognition

Investments in the Master Trust are reported at fair value. Fair value is the price that would have been received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for additional disclosure of fair value measurements.

Investment transactions in the Master Trust are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded as of the ex-dividend date. Net realized and unrealized gain/loss includes the Master Trust's gains and losses on investments bought and sold as well as held during the year.

Administrative Expense

Direct administrative expenses are paid by the Master Trust and generally allocated to the Plan either on a pro rata basis or directly if specifically related to the Plan. Other indirect administrative expenses are paid by the Corporation.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Recent Accounting Pronouncements

In April 2009, the Financial Accounting Standards Board (FASB) issued a standard to provide additional guidance on estimating fair value when the volume and level of activity for an asset or liability have significantly decreased in relation to its normal market activity. The standard also provided additional guidance on circumstances that may indicate that a transaction is not orderly and on defining major categories of debt and equity securities. The Plan adopted the guidance in the standard for the reporting period ended December 31, 2009. Adoption of the standard did not have a material effect on the Plan's Statements of Net Assets or its Statement of Changes in Net Assets.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Recent Accounting Pronouncements (continued)

In May 2009, the FASB issued a standard related to accounting for and disclosure of events that occur after the balance sheet date, but before financial statements are issued or are available to be issued. The standard was amended in February 2010. The Plan has adopted the standard, as amended.

In January 2010, the FASB issued an accounting standard update to clarify certain existing fair value disclosures and require additional disclosures related to fair value measurements. The guidance in the update clarified that disclosures should be presented separately for each "class" of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. The update also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, the update introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in the update becomes effective for reporting periods beginning after December 15, 2009. Management is currently evaluating the effect that the provisions of the update will have on the Plan's financial statements.

3. Actuarial Present Value of Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is the amount that results from applying actuarial assumptions to the accumulated plan benefits earned by the participants to reflect the time value of money and the probability of payment between the valuation date and the expected date of payment.

The actuarial present value of accumulated plan benefits is as follows:

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

	December 31,	
	2009	2008
	<i>(In thousands)</i>	
Vested benefits:		
Participants currently receiving payments	\$ 1,766,115	\$ 1,690,811
Other participants	1,549,297	1,381,601
Total vested benefits	3,315,412	3,072,412
Non-vested benefits	135,442	169,072
Total actuarial present value of accumulated plan benefits	<u>\$ 3,450,854</u>	<u>\$ 3,241,484</u>

The significant actuarial assumptions used in the valuations were (a) life expectancy of participants (RP-2000 Mortality Table), (b) turnover based upon the termination experience of the Plan, (c) assumed retirement age probabilities based on the experience of the Plan, and (d) an annual discount rate of 5.875% and 6.125% for 2009 and 2008, respectively. The interest rate assumption used to calculate the actuarial present value of accumulated plan benefits is adjusted annually to reflect current yields on long-term high-quality corporate bonds. This can result in significant year to year fluctuations in the valuations.

Factors affecting the change in the actuarial present value of accumulated plan benefits are as follows:

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

3. Actuarial Present Value of Accumulated Plan Benefits (continued)

	Year ended December 31, 2009 <i>(In thousands)</i>
Actuarial present value of accumulated plan benefits at end of the prior year	\$ 3,241,484
Increase (decrease) during the year attributable to:	
Plan amendment	69,698
Increase for interest due to the decrease in the discount period	192,090
Benefits paid	(210,325)
Benefits accumulated	69,840
Changes in actuarial assumptions	88,067
Net increase	209,370
Actuarial present value of accumulated plan benefits at end of year	\$ 3,450,854

During 2009, the contract for the bargaining unit for certain participants of the Plan was renegotiated and the Plan was amended to increase the benefit formula. The amendment resulted in an Unrecognized Prior Service Cost of \$69,698,000, for the year ended December 31, 2009.

The actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Income Tax Status

The Internal Revenue Service has determined and informed the Corporation by letter dated February 11, 2004, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's counsel believe that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

5. Reconciliation of Financial Statements to Form 5500

Net investment gain from the participation in the Master Trust reported in the financial statements is \$10,170,000 greater than the amount reported on Form 5500 for the year ended December 31, 2009. Administrative expenses reported in the financial statements are \$10,170,000 less than the amounts reported on Form 5500 for the year ended December 31, 2009. These differences arose from the classification of certain administrative expenses which are included in the net investment gain in the Master Trust for Form 5500 reporting purposes.

6. Subsequent Events

The Internal Revenue Service has determined and informed the Corporation by letter dated March 18, 2010, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter.

The Plan has evaluated subsequent events through October 6, 2010, the date the financial statements were available to be issued.

7. Master Trust

General

The Plan's investments are held by the Master Trust, which was established for the investment of the Plan's assets and the assets of several other defined benefit plans sponsored by the Corporation. The Master Trust's net assets, investment income, appreciation/depreciation of investments, and administrative expenses are allocated to the Plan on a pro rata basis based on its share of the total contributions made to the Master Trust. The Plan's interest in the Master Trust's net assets as of December 31, 2009 and 2008 was approximately 11.41% and 10.90%, respectively.

The Master Trust owes direct reimbursements to the Corporation for certain expenses incurred by the Corporation and its subsidiaries in providing services to the Plan.

Fair Value of Assets

The accounting standard for fair value measurements defines fair value, establishes a market-based framework or hierarchy for measuring fair value, and expands disclosures about fair value measurements. The standard is applicable whenever assets and liabilities are measured and included in the financial statements at fair value.

The fair value hierarchy established in the standard prioritizes the inputs used in valuation techniques into three levels as follows:

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

7. Master Trust (continued)

Fair Value of Assets (continued)

- Level 1 – Observable inputs – quoted prices in active markets for identical assets and liabilities;
- Level 2 – Observable inputs other than the quoted prices in active markets for identical assets and liabilities – includes quoted prices for similar instruments, quoted prices for identical or similar instruments in inactive markets, and amounts derived from valuation models where all significant inputs are observable in active markets; and
- Level 3 – Unobservable inputs – includes amounts derived from valuation models where one or more significant inputs are unobservable and require us to develop relevant assumptions.

The following table presents the fair value of the assets in the Master Trust by asset category and their level within the fair value hierarchy as of December 31, 2009 and their appreciation (depreciation) for the year ended December 31, 2009:

<i>(In thousands)</i>	Level 1	Level 2	Level 3	Total	Appreciation (Depreciation)
Cash and cash equivalents	\$ 1,178,954	\$ -	\$ -	\$ 1,178,954	\$ 2,723
Equity:					
U.S. equity securities	3,611,978	22,545	391	3,634,914	(678,539)
International equity securities	3,410,677	76,192.00	15,580	3,502,449	2,550,036
Commingled equity funds	1,316,212	1,465,171	-	2,781,383	944,204
Fixed income:					
Corporate debt securities	-	1,222,057	5,209	1,227,266	350,044
U.S. Government securities	-	5,036,247	-	5,036,247	(245,137)
Other fixed income	-	1,164,403	35,712	1,200,115	121,663
Alternative investments:					
Private equity funds	-	-	1,745,092	1,745,092	187,504
Real estate funds	-	16,733	125,469	142,202	(87,517)
Hedge funds	1,449	-	762,181	763,630	386,897
Commodities	160,440	483,323	-	643,763	(2,535)
Total	\$ 9,679,710	\$ 9,486,671	\$ 2,689,634	\$ 21,856,015	\$ 3,529,343
Receivables, net				984,038	
Total net assets				\$ 22,840,053	

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

7. Master Trust (continued)

Fair Value of Assets (continued)

Interest and dividend income for the year ended December 31, 2009 was \$213,411,000 and \$228,553,000, respectively. Other income for the year ended December 31, 2009 was \$14,207,000.

The following table presents the changes during 2009 in the fair value of Master Trust assets categorized as Level 3 in the preceding table:

Changes in Level 3 Assets Year Ended December 31, 2009

<i>(In thousands)</i>	Balance, beginning of year	Realized gains/(losses)	Unrealized gains/(losses)	Purchases, sales, issuances and settlements (net)	Transfers in and/or out of Level 3	Balance, end of year
Equity:						
U.S. equity securities	\$ 1,624	\$ (1,517)	\$ 1,325	\$ 1,855	\$ (2,896)	\$ 391
International equity securities	5,709	27	1,313	12,108	(3,577)	15,580
Fixed income:						
Corporate debt securities	113,284	(20,505)	43,729	(71,521)	(59,778)	5,209
Other fixed income	113,601	1,589	11,194	(85,111)	(5,561)	35,712
Alternative investments:						
Private equity funds	1,416,605	69,886	136,631	121,970	-	1,745,092
Real estate funds	163,496	-	(102,552)	64,525	-	125,469
Hedge funds	973,536	(19,208)	82,093	(274,240)	-	762,181
Total	\$ 2,787,855	\$ 30,272	\$ 173,733	\$ (230,414)	\$ (71,812)	\$ 2,689,634

Transfers into Level 3 represent assets that were categorized in Level 1 or Level 2 at the beginning of the year and were categorized in Level 3 at the end of the year. Transfers out of Level 3 represent assets that were categorized in Level 3 at the beginning of the year and were categorized in Level 1 or Level 2 at the end of the year.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

7. Master Trust (continued)

Fair Value of Assets (continued)

The following table presents the fair value of the assets in the Master Trust by asset category and their level within the fair value hierarchy as of December 31, 2008:

<i>(In thousands)</i>	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ 1,128,673	\$ -	\$ -	\$ 1,128,673
Equity:				
U.S. equity securities	4,000,773	25,865	1,624	4,028,262
International equity securities	3,158,787	16,355	5,709	3,180,851
Commingled equity funds	881,705	1,166,151	-	2,047,856
Fixed income:				
Corporate debt securities	-	1,515,595	113,284	1,628,879
U.S. Government securities	-	1,803,859	-	1,803,859
Other fixed income	-	2,847,234	113,601	2,960,835
Alternative investments:				
Private equity funds	-	-	1,416,605	1,416,605
Real estate funds	-	18,559	163,496	182,055
Hedge funds	-	-	973,536	973,536
Commodities	8,309	382,472	-	390,781
Total	\$ 9,178,247	\$ 7,776,090	\$ 2,787,855	\$ 19,742,192
Receivables, net				(320,410)
Total net assets				\$ 19,421,782

In the tables above, U.S. equity securities included common stock of the Corporation in the amount of \$6,962,000 and \$6,020,000 as of December 31, 2009 and 2008, respectively.

The Master Trust has invested in certain private equity funds (e.g., limited partnerships) that have required capital commitments, which may be called over a specific number of years. Unfunded capital commitments as of December 31, 2009 and 2008 totaled \$1,421,770,000 and \$1,627,936,000, respectively.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

7. Master Trust (continued)

Fair Value of Assets (continued)

Derivative instruments are used in the Master Trust to achieve certain portfolio objectives and to adjust asset allocation in order to manage market risk. Derivative instruments allow internal and external investment managers to achieve these goals efficiently while maintaining appropriate liquidity.

At December 31, 2009, the Master Trust utilized three types of derivative instruments:

Futures Contracts – The purchase of futures contracts allows the Master Trust to achieve desired portfolio positions in various commodities without the need to physically own and store them. From an asset allocation standpoint, futures are used to manage the overall risk to equity and fixed income markets. Foreign exchange futures are used to separate the management of currency exposure from foreign equity exposure. Futures contracts are exchange-traded with initial margin required from both parties and daily settlement of gains and losses; therefore credit and counterparty risks are minimal, and futures contracts have no net market value.

Foreign Exchange Forwards – Foreign exchange forward contracts are traded over-the-counter and are used by investment managers as another means of separating currency risk from investment risk. These contracts allow a manager to lock into a rate at which to exchange an upcoming settlement in a foreign currency into US dollars. The contracts are traded over-the-counter, but are generally very short-term which minimizes counterparty risk.

Options on Futures – These contracts allow the holder to buy or sell a futures contract at a specified price prior to an expiration date. Options are primarily used to protect against downside risk in an equity, commodity or currency position held by the Master Trust.

The notional amounts and fair values of derivative instruments as of December 31, 2009 are presented below:

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

7. Master Trust (continued)

Fair Value of Assets (continued)

<i>(In thousands)</i>	Notional Amount	Amount included in Fair Value of Asset
Equity:		
U.S. equity securities		
Futures Contracts	(1,659,328)	-
International equity securities		
Futures Contracts	212,408	-
Fixed income:		
U.S. Government securities		
Futures Contracts	1,467,372	-
Alternative investments:		
Commodities		
Futures Contracts	2,085,209	-
Options on Futures	(39,680)	(2,070)
Foreign Exchange Derivative Instruments included in Cash and Equivalents		
Futures Contracts (long)	99,150	-
Futures Contracts (short)	(91,384)	-
Options on Futures	143,210	3,519
Forward Contracts	177,667	4,254

Valuation Techniques

Cash equivalents are mostly comprised of short-term money-market instruments and are valued at cost, which approximates fair value.

U.S. equity securities and international equity securities categorized as Level 1 are traded on national and international exchanges and are valued at their closing prices on the last trading day of the year. For U.S. equity securities and international equity securities not traded on an active exchange, or if the closing price is not available, the trustee obtains indicative quotes from a pricing vendor, broker, or investment manager. These securities are categorized as Level 2 if the custodian obtains corroborated quotes from a pricing vendor or categorized as Level 3 if the custodian obtains uncorroborated quotes from a broker or investment manager.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

7. Master Trust (continued)

Valuation Techniques (continued)

Commingled equity funds are public investment vehicles valued using the Net Asset Value ("NAV") provided by the fund manager. The NAV is the total value of the fund divided by the number of shares outstanding. Commingled equity funds are categorized as Level 1 if traded at their NAV on a nationally recognized securities exchange or categorized as Level 2 if the NAV is corroborated by observable market data (*e.g.*, purchases or sales activity).

Fixed income securities categorized as Level 2 are valued by the trustee using pricing models that use verifiable observable market data (*e.g.* interest rates and yield curves observable at commonly quoted intervals), bids provided by brokers or dealers, or quoted prices of securities with similar characteristics.

Private equity funds, real estate funds, hedge funds, and certain fixed income securities categorized as Level 3 are valued based on valuation models that include significant unobservable inputs and cannot be corroborated using verifiable observable market data. Valuations for private equity funds and real estate funds are determined by the general partners, while hedge funds are valued by independent administrators. Depending on the nature of the assets, the general partners or independent administrators use both the income and market approaches in their models. The market approach consists of analyzing market transactions for comparable assets while the income approach uses earnings or the net present value of estimated future cash flows adjusted for liquidity and other risk factors. Guaranteed annuity contracts are included in other fixed income and are categorized as Level 3. These contracts are valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering credit-worthiness of the issuer.

Commodities categorized as Level 1 are traded on a commodity exchange and are valued at their closing prices on the last trading day of the year. Commodities categorized as Level 2 represent shares in a commingled commodity fund valued using the NAV, which is corroborated by observable market data.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes the valuation methods of the Master Trust are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Lockheed Martin Retirement Plan for Certain Hourly Employees (002)

Notes to Financial Statements (continued)

8. Parties-in-Interest Transactions

The Master Trust invests in the common stock of the Corporation, the plan sponsor, and in funds managed by The Northern Trust Company, the Trustee. These are party-in-interest transactions for which a statutory exemption exists.

**SCHEDULE SB
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► Attach to Form 5500 or 5500-EZ if applicable. (See instructions.)

Official Use Only

OMB No. 1210-0110

2008

This Form is Open to
Public Inspection.

For calendar plan year 2008 or fiscal plan year beginning 12/25/2008 and ending 12/24/2009

► Round off amounts to nearest dollar.

► Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOURLY		B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ LOCKHEED MARTIN CORPORATION		D Employer Identification Number (EIN) 52-1893632
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information

1 Enter the valuation date: Month 12 Day 25 Year 2008

2 Assets:			
a Market value		2a	2117549564
b Actuarial value		2b	2329304520
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	37466	1656027536
b For terminated vested participants	3b	23048	387686770
c For active participants:			
(1) Non-vested benefits	3c(1)		89059550
(2) Vested benefits	3c(2)		671894645
(3) Total active	3c(3)	9965	760954195
d Total	3d	70479	2804668501
4 If the plan is in at-risk status, check the box and complete lines 4a and 4b			
a Funding target disregarding prescribed at-risk assumptions		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		4b	
5 Effective interest rate		5	7.99 %
6 Target normal cost		6	45378310

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

THS

Signature of actuary

THOMAS S. STAUFFER

Type or print name of actuary

AON CONSULTING

Firm name

500 EAST PRATT
BALTIMORE

MD

21202

Address of the firm

9/27/2010

Date

08-06384

Most recent enrollment number

410-547-5926

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v11.3

Schedule SB (Form 5500) 2008

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21	Discount rate:	1st segment:	2nd segment:	3rd segment:	☐ N/A, full yield curve used
a	Segment rates:	%	%	%	
b	Applicable month (enter code)				21b
22	Weighted average retirement age				22
23	Mortality table(s) (see instructions)	Prescribed -- combined	Prescribed -- separate	Substitute	

Part VI Miscellaneous Items

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☐ No
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☐ Yes	☐ No
27	If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachments	27	3

Part VII Reconciliation of unpaid minimum required contributions for prior years

28	Unpaid minimum required contribution for all prior years	28	
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30	Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31	Target normal cost, adjusted, if applicable (see instructions)	31	
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment		
b	Waiver amortization installment		
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (line 31 + line 32a + line 32b - line 33)	34	0
35	Balances used to offset funding requirement	Carryover balance	Prefunding balance
			Total balance
			0
36	Additional cash requirement (line 34 minus line 35)	36	0
37	Contributions allocated toward minimum required contribution for current year, adjusted to valuation date (line 19c)	37	
38	Interest-adjusted excess contributions for current year (see instructions)	38	
39	Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40	Unpaid minimum required contribution for all years	40	0

**Lockheed Martin Retirement Plan
For Certain Hourly Employees
EIN: 52-1893632/002**

Schedule SB, Line 27 - Actuarial Information based on Pre-PPA Funding Rules
(See Attached)



**Lockheed Martin Retirement Plan
For Certain Hourly Employees
EIN: 52-1893632/002**

Section 104 of ERISA and Section 6059(a) of the Internal Revenue Code require that an Enrolled Actuary's report be submitted for each defined benefit plan, as part of the annual return/report Form 5500, for each plan year beginning on or after January 1, 1976.

This letter, together with the accompanying Schedule B (Form 5500) and supporting attachments, constitutes the Enrolled Actuary's report for the Plan Year ending December 24, 2009. We have prepared the Schedule B based on plan, contribution and participant information furnished by the Plan Sponsor and based on our understanding of the current minimum funding requirements under ERISA, the Internal Revenue Code and regulations thereunder.

The current liability information, as reported in Items 1(d) and 2(b) of the Schedule B, and the Additional Required Funding Charge (if any), as determined in Item (12), were prepared based on the IRS guidance that has been published to date concerning Section 412(1) of the Internal Revenue Code. If any guidance that is published in the future conflicts with the methods used to prepare this Schedule B, we reserve the right to modify and/or adjust this information and the minimum funding requirements to follow such guidance.

Sincerely,

Thomas S. Stauffer
Vice President

TSS

Enclosure

k:\seba\Lockheed martin\2009\multiple plans\09 govt form filings\certainh5500b_2010.doc

**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

- ▶ Attach to Form 5500 or 5500-EZ if applicable.
▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

2007

This Form Is Open to Public
Inspection (except when
attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning 12/25/2008 and ending 12/24/2009.

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOUR		B Three-digit plan number ... ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ LOCKHEED MARTIN CORPORATION		D Employer Identification Number 52-1893632
E Type of plan: (1) ☐ Multiemployer (2) ☒ Single-employer (3) ☐ Multiple-employer		F 100 or fewer participants in prior plan year ☐

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 12 Day 25 Year 2008

b Assets:

(1) Current value of assets	b(1)	2117549564
(2) Actuarial value of assets for funding standard account	b(2)	2541059477
c (1) Accrued liability for plans using immediate gain methods	c(1)	2718264984
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

Thomas S. Stauffer

Signature of actuary

THOMAS S. STAUFFER

Type or print name of actuary

AON CONSULTING

Firm name

500 EAST PRATT
BALTIMORE

MD

21202

Address of the firm

9/23/2010

Date

G 08-06384

Most recent enrollment number
410-547-5926

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . .

b(1) 0

(2) "RPA '94" information:

d(2)(a)	2965311413
---------	------------

(a) Current liability

d(2)(b)	48109101
---------	----------

(b) Expected increase in current liability due to benefits accruing during the plan year

d(2)(c)	2965311413
---------	------------

(c) Current liability computed at highest allowable interest rate (see instructions)

d(2)(d)	218303199
---------	-----------

(d) Expected release from "RPA '94" current liability for the plan year

d(3)	218303199
------	-----------

(3) Expected plan disbursements for the plan year.

[illegible]

2 Operational information as of beginning of this plan year:

2a	2111107121
----	------------

a Current value of the assets (see instructions)

2a	2111107121
----	------------

b "RPA '94" current liability:

(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
--------------------	---------------------	--------------------

(1) For retired participants and beneficiaries receiving payments

37466	1722299981	1722299981
-------	------------	------------

(2) For terminated vested participants

23048	422371770	422371770
-------	-----------	-----------

(3) For active participants

9965	724635705	820639662
------	-----------	-----------

(4) Total

70479	2869307456	2965311413
-------	------------	------------

c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage.

2c	%
----	---

3 Contributions made to the plan for the plan year by employer(s) and employee(s):

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
12/17/2009	220000000	
04/15/2010	77500000	
07/15/2010	77500000	
09/10/2010	155000000	
3 Totals ▶	(b) 530000000	(c) 0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions),

4a	85,7 %
----	--------

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year							
(1)	1st	(2)	2nd	(3)	3rd	(4)	4th
	0		0		0		0



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:

- a** ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit)
d ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium
g ☐ Individual aggregate **h** ☐ Other (specify) _____

i Has a change been made in funding method for this plan year? ☐ Yes ☒ No

j If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No

k If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method _____ Month _____ Day _____ Year _____

6 Checklist of certain actuarial assumptions:

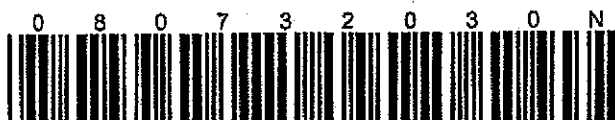
a Interest rate for "RPA '94" current liability	6a	7.42 %	☐ N/A								
b Weighted average retirement age	6b	63	☐ N/A								
c Rates specified in insurance or annuity contracts	6c	<table border="1"> <tr> <th colspan="2">Pre-retirement</th> <th colspan="2">Post-retirement</th> </tr> <tr> <td>Yes</td> <td>☒ No</td> <td>Yes</td> <td>☒ No</td> </tr> </table>	Pre-retirement		Post-retirement		Yes	☒ No	Yes	☒ No	☐ N/A
Pre-retirement		Post-retirement									
Yes	☒ No	Yes	☒ No								
d Mortality table code for valuation purposes:											
(1) Males	d(1)	A	A								
(2) Females	d(2)	A	A								
e Valuation liability interest rate	6e	8.50 %	8.50 % ☐ N/A								
f Expense loading	6f	85.5 %	% ☒ N/A								
g Annual withdrawal rates:											
(1) Age 25	g(1)	S 21.74 %	S 21.74 %								
(2) Age 40	g(2)	S 15.91 %	S 15.91 %								
(3) Age 55	g(3)	S 13.52 %	S 13.52 %								
h Salary scale	6h	%	% ☒ N/A								
i Estimated investment return on actuarial value of assets for year ending on the valuation date	6i	-13.1 %	%								
j Estimated investment return on current value of assets for year ending on the valuation date	6j	-27.2 %	%								

7 New amortization bases established in the current plan year:

(1) Type of Base	(2) Initial Balance	(3) Amortization Charge/Credit
1	520230479	121674358

8 Miscellaneous information:

- a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval _____ Month _____ Day _____ Year _____



8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions **▶** _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule. ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any	9a	0
b Employer's normal cost for plan year as of valuation date	9b	27749692
c Amortization charges as of valuation date:	Outstanding Balance	
(1) All bases except funding waivers	▶ (\$ 520230479)	c(1) 121674358
(2) Funding waivers	▶ (\$ 0)	c(2) 0
d Interest as applicable on lines 9a, 9b, and 9c	9d	12701044
e Additional interest charge due to late quarterly contributions, if applicable	9e	0
f Adjusted additional funding charge from Part II, line 12q, if applicable ☐ N/A	9f	79402814
g Total charges. Add lines 9a through 9f	9g	241527908

Credits to funding standard account:

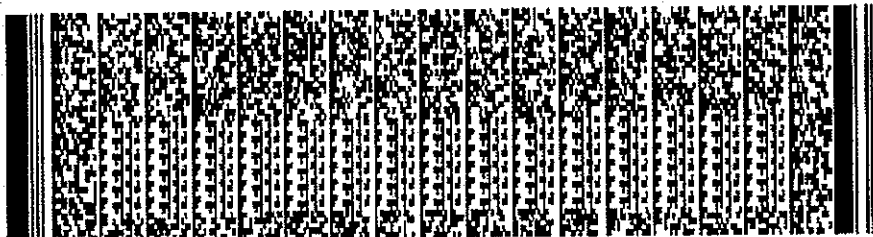
h Prior year credit balance, if any	9h	343024972
i Employer contributions. Total from column (b) of line 3.	9i	530000000
j Amortization credits as of valuation date	Outstanding Balance	
▶ (\$ 0)	9j	0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j	9k	29936290
l Full funding limitation (FFL) and credits		
(1) ERISA FFL (accrued liability FFL)	l(1) 1054066742	
(2) "RPA '94" override (90% current liability FFL)	l(2) 180084213	
(3) FFL credit	l(3)	0
m (1) Waived funding deficiency	m(1)	0
(2) Other credits	m(2)	0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2)	9n	902961262
o Credit balance: If line 9n is greater than line 9g, enter the difference	9o	661433354
p Funding deficiency: If line 9g is greater than line 9n, enter the difference	9p	0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year	q(1)	0
(2) Due to additional interest charges as of the beginning of the plan year	q(2)	0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date	q(3)(a)	0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a)	q(3)(b)	0
(4) Total as of valuation date	q(4)	0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions ☐ Yes ☒ No



Part II Additional Information for Certain Plans Other Than Multiemployer Plans

Please see Who Must File in the Schedule B instructions to determine if you must complete Part II.

12 Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

b "RPA '94" current liability. Enter line 1d(2)(a)**c** Adjusted value of assets (see instructions)**d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**e** Unfunded current liability. Subtract line 12c from line 12b.**f** Liability attributable to any unpredictable contingent event benefit**g** Outstanding balance of unfunded old liability**h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**i** Unfunded new liability amount (24.35 % of line 12h)**j** Unfunded old liability amount**k** Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).**l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter

a negative number if less than zero.

m Unpredictable contingent event amount:

(1) Benefits paid during year attributable to unpredictable contingent event

(2) Unfunded current liability percentage. Subtract the percentage

on line 12d from 100%.

(3) Enter the product of lines 12m(1) and 12m(2)

(4) Amortization of all unpredictable contingent event liabilities

(5) "RPA '94" additional amount (see instructions).

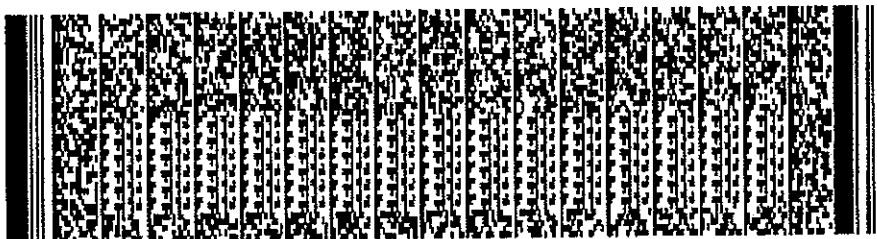
(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5).

n Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6).

adjusted to end of year with interest

o Contributions needed to increase current liability percentage to 100% (see instructions)**p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**q** Adjusted additional funding charge. (100.0 % of line 12p)

12a	85.7 %
12b	2965311413
12c	2198034505
12d	74.12 %
12e	767276908
12f	0
12g	117708754
12h	649568154
12i	158169845
12j	17063196
12k	223342142
12l	149424050
m(1)	0
m(2)	25.88 %
m(3)	0
m(4)	0
m(5)	0
m(6)	0
12n	79402814
12o	691202621
12p	79402814
12q	79402814



**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN: 52-1893632/002**

Schedule B, line 6 – Summary of Plan Provisions

Effective Date of Plan:	December 31, 1942.
Most Recent Collective Bargaining Agreement:	April 2006 for Fort Worth. March 2008 for Non-Fort Worth.
Eligibility:	All employees are eligible on their date of employment.
Normal Retirement:	<p>(a) Eligibility Requirement:</p> <p>Age 65.</p> <p>(b) Benefit:</p> <p>1) <i>Fort Worth</i></p> <p>\$68 multiplied by years of Credited Service, plus an additional \$26 multiplied by years of Bridged Service.</p> <p>2) <i>Non-Fort Worth</i></p> <p>\$77 multiplied by years of Credited Service, plus an additional \$29 multiplied by years of Bridged Service.</p>
Early Retirement:	<p>(a) Eligibility Requirement:</p> <p>Age 55 and 10 years of Credited, Continuous or Vesting Service.</p> <p>(b) Benefit:</p> <p>The accrued Normal Retirement Benefit, reduced by the lesser of:</p> <p>1) 2.5% (3.0% for Fort Worth) for each year payment commences prior to age 65.</p> <p>2) 2.5% for each point under 85 (3.0% for Fort Worth). The points earned equals the sum of the participant's age (in years and months) and Credited Service since the last break-in-service.</p> <p>Unreduced benefit calculated as in Normal Retirement for Fort Worth participants at least age 62 with 10 years of Continuous Service.</p>

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN: 52-1893632/002**

Schedule B, line 6 – Summary of Plan Provisions
(continued)

Total and Permanent
Disability Retirement:

(a) Eligibility Requirement:

Total and Permanent Disability for at least 6 months and 10 years of Continuous Service as of the date of disability.

(b) Benefit:

The monthly benefit computed as in Normal Retirement based on Credited Service to the date of disability. For non-Fort Worth participants, this benefit is reduced by the excess of the sum of Workers' Compensation or disability benefits over 60% of monthly pay at the time of disability; benefit is unreduced for Fort Worth participants. This benefit is payable while the participant is disabled until age 65. At age 65, the Normal Retirement Benefit is payable.

Disability Supplement:

(a) Eligibility Requirement:

Non-Fort Worth early retirees under Total and Permanent Disability.

(b) Benefit:

\$5 multiplied by years of Credited Service to a maximum of \$125. The temporary benefit is payable until age 65.

Preretirement Surviving
Spouse's Benefit:

(a) Eligibility Requirement:

Vested.

(b) Benefit:

The spouse will receive a benefit as if the participant retired the day prior to his death and elected a 100% Joint and Survivor Annuity. The benefit is deferred to what would have been the participant's earliest Retirement Date under the Plan.

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES**
EIN: 52-1893632/002

Schedule B, line 6 – Summary of Plan Provisions
(continued)

Postretirement Surviving
Spouse's Benefit:

For non-Fort Worth participants who retire from active status, a Lump Sum determined as follows:

Age at Death	Benefit \$
55 - 59	2,000
60 - 64	1,500
65 or Older	1,000

For non-Fort Worth participants on Disability Retirement, a Lump Sum of \$1,000. The Lump Sum Benefit is reduced by death benefits from other Company insurance and Retirement Plans.

Postretirement Surviving Spouse's Benefits are not payable to Fort Worth employees or vested terminations.

Termination:

(a) Eligibility Requirement:

For non-Fort Worth participants, 5 years of Vesting or Continuous Service. For Fort Worth participants, 5 years of Continuous Service, age 55, or the 5th anniversary of date of hire.

(b) Benefit:

- 1) A deferred monthly benefit computed as in Normal Retirement, payable at age 65.

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN: 52-1893632/002**

Schedule B, line 6 – Summary of Plan Provisions
(continued)

Termination (continued):

(b) Benefit (continued):

- 2) Vested terminations with at least 10 years of Credited, Continuous or Vesting Service (5 years of Continuous Service for Fort Worth employees) may elect a monthly benefit computed as in Normal Retirement, reduced for payment commencing prior to age 65 in accordance with the following:

Age at Retirement	PERCENT REDUCTION	
	Non-Fort Worth %	Fort Worth %
64	11.8	10.5
63	20.8	19.7
62	29.2	27.7
61	36.6	34.8
60	43.1	41.1
59	48.8	46.7
58	53.9	51.6
57	58.4	56.0
56	62.4	60.0
55	66.0	63.5

- 3) For non-Fort Worth participants who terminate due to layoff and have 25 or more years of Credited, Continuous or Vesting Service, a monthly benefit computed as in Normal Retirement, reduced 2.5% for each point under 85.

Normal Form of
Benefit Payment:

Married Participants -

A reduced 50% Joint and Survivor Annuity.

Unmarried Participants -

Single Life Annuity.

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN: 52-1893632/002**

Schedule B, line 6 – Statement of Actuarial Assumptions/Methods

Mortality:

The RP-2000 Combined Healthy Blue Collar Mortality Table projected to 2010 with Scale AA.

For Current Liability, the RP-2000 Annuitant/Non-Annuitant Mortality Tables, projected to the Valuation year.

Valuation Interest:

It has been assumed for calculation purposes that the Fund will experience an investment return at the rate of 8.50% compounded annually.

Current Liability Interest:

The spot third PPA Segment Rate for November 2008 is 7.42%.

Turnover:

The 2003 SOA Select and Ultimate Table. Sample rates are as follows:

AGE	YEARS OF SERVICE			
	0 - 1 %	2 - 4 %	5 - 9 %	10+ %
20	17.99	14.19	N/A	N/A
25	21.74	17.14	12.96	N/A
30	18.61	13.58	8.39	4.84
35	16.78	11.02	7.15	5.02
40	15.91	10.35	6.01	4.15
45	15.48	9.47	5.82	3.73
50	15.60	8.90	5.32	3.49
55	13.52	7.82	2.59	0.88
60	13.63	7.84	2.12	0.20
65	0.00	0.00	0.00	0.00

Layoff:

15% of terminations for participants under age 53 with at least 25 years of Service are assumed to be due to layoff.

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN: 52-1893632/002**

Schedule B, line 6 - Statement of Actuarial Assumptions/Methods
(continued)

Disability:

Rates vary by age; sample rates are as follows:

Age	Rate of Disability %
20	.03
30	.04
40	.07
50	.18
60	.90

Retirement Age:

Rates vary by age; sample rates are as follows:

Age	Rate of Retirement %
55	5
56	5
57	5
58	5
59	5
60	10
61	10
62	15

Age	Rate of Retirement %
63	15
64	15
65	25
66	25
67	25
68	25
69	25
70	100

Marriage:

It has been assumed that 80% of the male participants and 50% of the female participants are married, and the female spouse is 3 years younger.

Expenses and Contingencies:

Estimated 2008/2009 expenses of \$12,789,726 have been included in the Normal Cost.

Assets:

Reset to Market Value as of December 25, 2007. 5 year phase-in of asset gains and losses, in accordance with Approval 16 of Revenue Procedure 2000-40.

Calculation Method:

Calculations have been made in accordance with what is generally referred to as the Entry Age Normal Method. A description of this method may be found on the following page.

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN: 52-1893632/002**

Schedule B, line 6 – Statement of Actuarial Assumptions/Methods

DESCRIPTION OF THE ENTRY AGE NORMAL COST METHOD

In the initial calculation under the Entry Age Normal Cost Method, the Actuarial Present Value of Projected Benefits and the Actuarial Present Value of Future Normal Costs are obtained assuming the Plan has always been in existence and using the Participants' entry ages. The Actuarial Present Value of Future Normal Costs is divided by a temporary annuity to determine the Normal Cost. The Actuarial Present Value of Projected Benefits less the Actuarial Present Value of Future Normal Costs and assets yields the Initial Unfunded Actuarial Accrued Liability, which is amortized over a period of thirty years.

In the second and subsequent years, the Normal Cost and Unfunded Actuarial Accrued Liability are calculated as above. An "*Expected*" Unfunded Actuarial Accrued Liability is also calculated as the prior year's Unfunded Actuarial Accrued Liability, less any contribution in excess of the Normal Cost, plus interest at the valuation rate. The "*Expected*" and Actual Unfunded Actuarial Accrued Liabilities are compared to determine the gain or loss for a particular year. The gain or loss is then amortized over five years from its occurrence.

The total annual cost for the Plan, then, is equal to the Normal Cost plus an amount necessary to amortize the Unfunded Actuarial Accrued Liability over the remaining periods of amortization.

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
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Schedule B, line 6b – Description of Weighted Average Retirement Age

Weighted Average Retirement Age

<u>Age</u>	<u>Retirement Rate</u>	<u>Retirement Probability</u>	<u>Weighted Age</u>
55	0.05	0.0500	2.75
56	0.05	0.0475	2.66
57	0.05	0.0451	2.57
58	0.05	0.0429	2.49
59	0.05	0.0407	2.40
60	0.10	0.0774	4.64
61	0.10	0.0696	4.25
62	0.15	0.0940	5.83
63	0.15	0.0799	5.03
64	0.15	0.0679	4.35
65	0.25	0.0962	6.25
66	0.25	0.0722	4.76
67	0.25	0.0541	3.63
68	0.25	0.0406	2.76
69	0.25	0.0304	2.10
70	1.00	0.0913	6.39
Totals:		1.0000	62.86

Weighted Age Rounded to the Nearest Age: 63

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES
EIN/PN: 52-1893632/002**

Schedule B, line 8c - Schedule of Active Participant Data

Age as of 12/25/2008	YEARS OF SERVICE												Total
	00-00	01-04	05-09	10-14	15-19	20-24	25-29	30-34	35-39	40+			
15 - 19	13	1	--	--	--	--	--	--	--	--	--	14	
20 - 24	116	57	10	--	--	--	--	--	--	--	--	183	
25 - 29	135	161	93	--	--	--	--	--	--	--	--	389	
30 - 34	79	147	164	3	--	--	--	--	--	--	--	393	
35 - 39	81	169	202	17	1	--	--	--	--	--	--	470	
40 - 44	70	224	282	69	65	47	2	--	--	--	--	759	
45 - 49	97	259	404	167	199	258	218	10	--	--	--	1,612	
50 - 54	75	231	338	168	248	420	644	181	1	--	--	2,306	
55 - 59	18	117	244	139	217	350	550	245	37	1	1	1,918	
60 - 64	11	65	138	86	129	208	415	240	67	37	37	1,396	
65 - 69	4	11	52	27	41	66	112	78	24	49	49	464	
70+	1	3	7	3	7	8	14	10	3	5	5	61	
TOTALS	700	1,445	1,934	679	907	1,357	1,955	764	132	92	92	9,965	

**LOCKHEED MARTIN RETIREMENT PLAN
FOR CERTAIN HOURLY EMPLOYEES**

EIN: 52-1893632/002

Schedule B, lines 9c and 9j -- Schedule of Funding Standard Account Bases

Date Established	Source of Amortization Bases	Amortization Period		Amount		Amortization Payment \$
		Initial	Remaining	Initial \$	Remaining \$	
12/25/2008	Actuarial Loss	5.00	5.00	520,230,479	520,230,479	121,674,358
TOTAL				520,230,479	520,230,479	121,674,358

* All bases established prior to 2008/2009 are assumed fully amortized in accordance with IRC Section 412(c)(6)(B).

**SCHEDULE R
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Retirement Plan InformationThis schedule is required to be filed under sections 104 and 4065 of the
Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a)
of the Internal Revenue Code (the Code).► **File as an Attachment to Form 5500.**

Official Use Only

OMB No. 1210-0110

2008**This Form is Open to
Public Inspection.**For calendar year 2008 or fiscal plan year beginning 12/25/2008 and ending 12/24/2009

A Name of plan LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOURLY	B Three-digit plan number 002
C Plan sponsor's name as shown on line 2a of Form 5500 LOCKHEED MARTIN CORPORATION	D Employer Identification Number 52-1893632

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.	1 \$ 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the plan year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits). 22-3810641	
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year	3 660

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ☐ Yes ☒ No ☐ N/A
If the plan is a defined benefit plan, go to line 7.

5 If a waiver of the minimum funding standard for a prior plan year is being amortized in this plan year, see instructions, and enter the date of the ruling letter granting the waiver ☐ Month ☐ Day ☐ Year
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year	6a \$
b Enter the amount contributed by the employer to the plan for this plan year	6b \$
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)	6c \$

If you completed line 6c, skip lines 7 and 8 and complete line 9.

7 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ☐ Yes ☐ No ☒ N/A

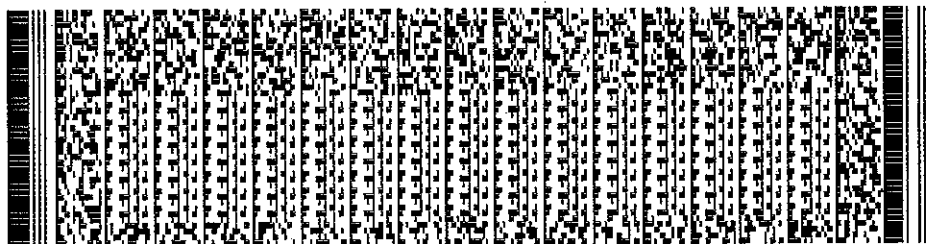
Part III Amendments

8 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. (See instructions.) ☒ Increase ☐ Decrease ☐ No

Part IV Coverage (See instructions.)

9 Check the box for the test this plan used to satisfy the coverage requirements ☐ ratio percentage test ☐ average benefit test

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500. v11.3 Schedule R (Form 5500) 2008



Attachment to Form 5500
2008 Schedule R, Distribution of Assets Information

Plan Name LOCKHEED MARTIN RETIREMENT PLAN FOR CERTAIN HOURLY **EIN:** 52-1893632
Plan Sponsor's Name LOCKHEED MARTIN CORPORATION **PN:** 002

1 Show the beginning-of-year distribution of assets for the following categories:

Stocks:	<u>54 %</u>
Investment-grade debt instruments:	<u>30 %</u>
High-yield debt instruments:	<u>3 %</u>
Real estate:	<u>1 %</u>
Other asset classes:	<u>12 %</u>

2 Indicate the average duration of the plan's debt portfolio by using one of the following categories. If the average duration falls exactly on the boundary of two categories, report the category with the lower duration.

☐	0 - 3 years
☒	3 - 6 years
☐	6 - 9 years
☐	9 - 12 years
☐	12 - 15 years
☐	15 - 18 years
☐	18 - 21 years
☐	21 years or more.

3 Report the duration measure used:

☒	Effective duration
☐	Macaulay duration
☐	Modified duration
☐	Other (specify): _____