Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 04/01/2010 and ending 03/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
F RADICH MOTORS INC DBA ELK GROVE HONDA DEFINED BENEFIT PLAN

1b Three-digit plan number (PN) ▶ 004

1c Effective date of plan 04/01/2005

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
F RADICH MOTORS, INC

8550 LAGUNA GROVE DRIVE
ELK GROVE, CA 95758

2b Employer Identification Number (EIN) 94-2348502

2c Sponsor's telephone number 916-226-7000

2d Business code (see instructions) 441110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	12/01/2011	MARGARET TADLOCK
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
F RADICH MOTORS INC

8550 LAGUNA GROVE DRIVE
ELK GROVE, CA 95758

3b Administrator's EIN
94-2348502

3c Administrator's telephone number
916-226-7000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	149
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	97
b	Retired or separated participants receiving benefits	**6b**	
c	Other retired or separated participants entitled to future benefits	**6c**	14
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	111
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	
f	Total. Add lines **6d** and **6e**	**6f**	111
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1I 1G 1A

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 04/01/2010 and ending 03/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
F RADICH MOTORS INC DBA ELK GROVE HONDA DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
F RADICH MOTORS, INC

D Employer Identification Number (EIN)
94-2348502

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [ ] More than 500

Part I Basic Information

1	Enter the valuation date: Month _____ Day _____ Year _____			
2	Assets:			
a	Market value	**2a**		
b	Actuarial value	**2b**		
3	Funding target/participant count breakdown		**(1)** Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**		
b	For terminated vested participants	**3b**		
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		
	(2) Vested benefits	**3c(2)**		
	(3) Total active	**3c(3)**		
d	Total	**3d**		
4	If the plan is at-risk, check the box and complete items (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	**4a**		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	**4b**		
5	Effective interest rate	**5**		%
6	Target normal cost	**6**		

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

10/24/2011
Date

ROBERT M HANESS
Type or print name of actuary

11-04945
Most recent enrollment number

HANESS & ASSOCIATES, LLC
Firm name

Telephone number (including area code)

PO BOX 836
ROCKLIN, CA 95677
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9	Amount remaining (Item 7 minus item 8)		
10	Interest on item 9 using prior year's actual return of _____%		
11	Prior year's excess contributions to be added to prefunding balance:		
	a Excess contributions (Item 38 from prior year)		
	b Interest on (a) using prior year's effective rate of _____%		
	c Total available at beginning of current plan year to add to prefunding balance		
	d Portion of (c) to be added to prefunding balance		
12	Reduction in balances due to elections or deemed elections		
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12)		

Part III Funding percentages

14	Funding target attainment percentage	14	%
15	Adjusted funding target attainment percentage	15	%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
			Totals ► 18(b)		18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years.	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment: %	2nd segment: %	3rd segment: %	☐ N/A, full yield curve used

b Applicable month (enter code) **21b**

22 Weighted average retirement age **22**

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☐ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment ..... ☐ Yes ☒ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years **28**

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a) **29**

30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29) **30**

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions) **31**

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment		
b Waiver amortization installment		

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33) **34**

	Carryover balance	Prefunding balance	Total balance
35 Balances used to offset funding requirement			

36 Additional cash requirement (item 34 minus item 35) **36**

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c) **37**

38 Interest-adjusted excess contributions for current year (see instructions) **38**

39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37) **39**

40 Unpaid minimum required contribution for all years **40**

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 04/01/2010 and ending 03/31/2011

A Name of plan
F RADICH MOTORS INC DBA ELK GROVE HONDA DEFINED BENEFIT PLAN

B Three-digit plan number (PN) ▶ 004

C Plan sponsor's name as shown on line 2a of Form 5500
F RADICH MOTORS, INC

D Employer Identification Number (EIN)
94-2348502

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		17760
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	35819	7989
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	89139	129037
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	525320	594450
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	650278	749236
	Liabilities			
g	Benefit claims payable	1g	5656	5656
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	5656	5656
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	644622	743580

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	17760	
	(B) Participants	2a(1)(B)		
	(C) Others (including rollovers)	2a(1)(C)		
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		17760
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)		
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	15620	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		15620
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	14605	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	22282	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-7677

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	73905	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		73905
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		6383
d Total income. Add all **income** amounts in column (b) and enter total	2d		105991
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)		
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	7033	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		7033
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		7033
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		98958
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HAWES MASON AND ASSOCIATES (2) EIN: 68-0154875

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**		X	
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

F. RADICH MOTORS, INC. dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

INDEPENDENT AUDITOR'S REPORT

AND

FINANCIAL STATEMENTS

WITH SUPPLEMENTAL INFORMATION

MARCH 31, 2011 and 2010

F. RADICH MOTORS, INC. dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

FOR THE YEARS ENDED MARCH 31, 2011 and 2010

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INDEPENDENT AUDITOR'S REPORT

To the Administrative Committee of
F. Radich Motors Inc., dba Elk Grove Honda Defined Benefit Plan

We have been engaged to audit the accompanying statements of net assets available for benefits of F. Radich Motors Inc dba Elk Grove Honda Defined Benefit Plan, as of March 31, 2011 and 2010 and the related statements of changes in net assets available for benefits for the years ended March 31, 2011 and 2010. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and we did not perform, any auditing procedures with respect to the information summarized in notes to the financial statements, which was certified by Wachovia Securities and Northwestern Mutual, except for comparing the information with the related information included in the financial statements and supplemental schedules. I have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended March 31, 2009 that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not express an opinion on the accompanying financial statements and the schedules taken as a whole. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with generally accepted auditing standards and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

In my opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we performed procedures with respect to the information summarized in the Notes to the financial statements, the financial statement referred to above present fairly, in all material respects, the financial status of F. Radich Motors Inc., dba Elk Grove Honda Defined Benefit Plan as of March 31, 2011 and 2010, and the changes in its financial status for the years ended March 31, 2011 and 2010 in conformity with U.S. generally accepted accounting principles.

We have compiled the accompanying statement of net assets available for benefits of F. Radich Motors Inc., dba Elk Grove Honda Defined Benefit Plan as of March 31, 2010 in accordance with the Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying statements of net assets available for benefits, and accordingly, do not express an opinion or any other form of assurance on it.

Hawes Mason & Associates
A Professional Corporation

November 21, 2011
Sacramento, California

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2011 and 2010

	2011	2010
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits:		
Participants currently receiving payments		
Other participants	$ 1,038,021	$ 933,734
	1,038,021	933,734
Nonvested benefits	2,080	30,135
TOTAL ACTURIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 1,040,101	$ 963,869

The accompanying notes are an integral part of these financial statements.

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

MARCH 31, 2011 and 2010

	2011	2010
ADDITIONS		
Additions to net assets attributed to:		
Investment Income		
Dividends and Interest	$ 15,620	$ 10,535
Capital Gains/(Loss)	(1,293)	163
Net Appreciation (Depreciation) in Fair Value of Investment in Common Stock	20,059	6,893
Net Appreciation (Depreciation) in Fair Value of Investment in Mutual Funds	53,846	121,054
	88,232	138,645
Contributions		
Employer	17,760	9,111
Total Additions/(Subtractions)	105,992	147,756
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits Paid to Participants		
Administrative Expenses	7,034	31,950
Total Deductions	7,034	31,950
Net Increase/(Decrease)	98,958	115,806
NET ASSETS AVAILABLE FOR PLAN BENEFITS		
Beginning of Year	644,622	528,816
End of Year	$ 743,580	$ 644,622

The accompanying notes are an integral part of these financial statements.

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

STATEMENTS OF ACCUMULATED PLAN BENEFITS

MARCH 31, 2011 and 2010

	2011	2010
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits:		
Participants currently receiving payments		
Other participants	$ 1,038,021	$ 933,734
	1,038,021	933,734
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TOTAL ACTURIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	$ 1,040,101	$ 963,869

The accompanying notes are an integral part of these financial statements.

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

STATEMENTS OF CHANGES IN ACCUMULATED PLAN BENEFITS

MARCH 31, 2011 and 2010

	2011	2010
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR	$ 963,869	$ 1,090,650
Increase (decrease) during the year attributable to:		
Plan amendment		
Change in actuarial assumptions	23,219	(165,147)
Benefits accumulated		
Increase for interest due to the decrease in the discount period	53,013	56,714
Benefits paid		(18,348)
NET INCREASE	76,232	(126,781)
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	$ 1,040,101	$ 963,869

The accompanying notes are an integral part of these financial statements.

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2011 and 2010

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of the F. Radich Motors, Inc., dba Elk Grove Honda Defined Benefit Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General – The Plan is a defined benefit plan covering all full-time employees of the Company not covered by collective bargaining and meeting certain service requirements. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Accumulated plan benefits are those future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the plan are based on employees' compensation during their highest three years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date). Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from Plan assets are excluded from accumulated plan benefits.

The actuarial present value of accumulated plan benefits is determined by an actuary from Haness and Associates and is that amount that reflects from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (though discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of March 31, 2011 and 2010 were (a) life expectancy of participants (the 1994 Group Annuity Mortality table was used), (b) retirement age assumptions (the assumed average retirement age was 65), and (c) investment return. The valuations included assumed average rates of return of 5.5% and 5.59% for March 31, 2011 and 2010 respectively. The foregoing actuarial assumptions are based on the presumption that the plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

NOTES TO FINANCIAL STATEMENTS

MARCH 31, 2011 and 2010

NOTE 1 – DESCRIPTION OF THE PLAN – Cont.

Contributions – Each year, the Employer is required to contribute an actuarially determined amount to the Plan to fund the benefits provided under the Plan. The amount of the contribution varies from year to year depending on such factors as the Plan's participant turnover, benefit payments, and the trust's investment gains and losses. Only the Employer contributes to the plan; employee contributions to the plan are not permitted. The plan is underfunded as of March 31, 2011. The plan is currently suspended and no additional benefits are accruing.

Vesting – Vesting in the Company's contribution is based on years of continuous service. A participant is 100% vested after six years of credited service.

Retirement – Normal retirement is the later of age sixty-five or the fifth anniversary of participation in the plan. Distribution of benefits to participants generally begin no later than sixty days after close of the plan year in which the participant attains age sixty-five, or the participant terminates service with the employer.

Payments and Benefits – Upon Termination of service, a participant may elect to receive payment of his or her account in a lump-sum or Qualified Joint and Survivor Annuity.

Forfeitures - Forfeitures are used to reduce the employer liability for current contributions. The amount of forfeitures available to reduce current contributions was $0 as of March 31, 2011 and 2010.

Administration Fees – The plan administration fees charged to the plan for the year ended March 31, 2011 and 2010 were $7,003 and $ 11,170 respectively.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The Financial statements of the Plan are prepared using the accrual basis of accounting.

Estimates:

The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investments Valuation and Income Recognition:

The Plan's investments are stated at fair value (Level 1). Shares of mutual funds and stocks are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end.

Purchases and sales of securities are recorded on a trade-basis. Interest income is recorded on the cash basis. Dividends are recorded when received.

Payments of Benefits:

Benefit distributions are recorded when accrued.

NOTE 3 – PLAN ADMINSTRATION AND TRUSTEE ARRANGEMENTS

All Plan investments, administration and trustee duties are with Wells Fargo Advisors, Merrill Lynch, and Northwestern Mutual Services, LLC for the year ended March 31, 2010.

NOTE 4 – INVESTMENTS

The following presents investments at March 31, 2011 and 2010 that represent 5% or more of the Plan's net assets:

	2011	2010
JP Morgan Mid Cap	$37,418	$31,478
Columbia Marsico 21st Century Fund	38,305	32,826
Delaware Diversified Income Fund	55,615	52,528
Pimco Total Return Fund	71,020	66,776
Keeley Funds Small Cap	38,009	30,019
Pimco Total Return Fund Class P	53,404	50,136

The Plan's assets are comprised of amounts invested in mutual funds, a stock, and money market accounts. The mutual fund values are stated at market value. Concentrations in investments can expose the plan to high market risk. The Plan's investments for March 31, 2011 and 2010 (including investments bought, sold, and held during the years appreciated/(depreciated) in value by $79,241 and $110,432 respectively. All of the plan's investments are employer directed.

NOTE 5 – PLAN TERMINATION

In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

1. Benefits accrued for Participants from Employee contributions.
2. Benefits for Participants who have been eligible to receive Normal Retirement Benefits for more than three (3) years as of the date of termination of the Plan.
3. Benefits for Participants eligible to receive Normal Retirement Benefits as of the date of termination of the Plan.
4. Benefits for Participants eligible to receive Early Retirement or Disability Benefits as of the date of termination of the Plan.
5. Benefits for Participants that are, (or would be if the Plan was covered by the Pension Benefit Guaranty Corporation), guaranteed.
6. All other Benefits.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of the benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during 2010 that ceiling is $4,500.00 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations, and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

The plan was **suspended** effective December 16, 2008.

NOTE 6 – INCOME TAX STATUS

The plan is a prototype plan and has a favorable determination letter on file with the Internal Revenue Service.

NOTE 7— INFORMATION PREPARED AND CERTIFIED BY THE TRUSTEE

	2011	2010
Investments at Fair Value		
Cash	$ 31,555	$ 1,542
Stock	89,139	28,613
Mutual Funds	506,972	287,844
Totals	$ 627,666	$ 317,999

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

EIN NUMBER: 94-2348502
PLAN NUMBER: 004

SCHEDULE H, LINE 4i – Schedule of Assets Held at End of Year

MARCH 31, 2011

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
*	Wells Fargo Money Market	INTMF	$ 298	$ 298
	SPDR Tr Unit SER 1 Stock	EXTMF	28,613	26,518
	Baron Asset Fund	EXTMF	31,486	32,855
	Columbia Funds TR Marisco 21st Century	EXTMF	38,659	38,305
	Deleware Pooled TR Diversified Income	EXTMF	53,411	55,615
	Europacific Growth	EXTMF	27,093	27,352
	Fundamental Invs Inc	EXTMF	17,072	16,329
	Keeley Funds Small Cap Value	EXTMF	28,885	38,009
	JP Morgan Mid Cap Value Fund	EXTMF	35,235	37,418
	Virtus Opportunities TR Real Estate Secs Fd	EXTMF	25,484	24,291
	Pimco Total Return Fund	EXTMF	68,306	71,020
	Thornburg International Value Fund	EXTMF	34,699	34,297
	Eaton Vance Large Cap	EXTMF	25,979	34,437
*	Northwestern Mutual Cash	INTMF	687	687
	Bond Fund of America	EXTMF	1,592	1,551
	Columbia Acorn International	EXTMF	1,821	2,154

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

EIN NUMBER: 94-2348502
PLAN NUMBER: 004

SCHEDULE H, LINE 4i – Schedule of Assets Held at End of Year

MARCH 31, 2011

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
	Fidelity Advisor Mid Cap II	EXTMF	1,892	2,237
	Harbor Bond Fund	EXTMF	8,752	9,013
	Harbor Real Return Fund	EXTMF	3,531	3,497
	Perkins Mid Cap Value Fund	EXTMF	2,611	2,884
	Franklin High Income Fund	EXTMF	2,349	2,481
	Loomis Sayles Bond Fund Retail	EXTMF	3,423	3,771
	MFS Value Fund	EXTMF	9,336	9,106
	DWS Dreman Small Cap Value Fund	EXTMF	1,758	2,157
	T Rowe Price Emerging Markets	EXTMF	3,315	3,943
	T Rowe Price Real Estate	EXTMF	2,342	2,753
	Dodge & Cox Income Fund	EXTMF	1,250	1,266
	Eagle Capital Appreciation Trust	EXTMF	3,610	4,044
	Credit Suisse Commodity Return	EXTMF	3,079	3,599
	The Oakmark International Fund	EXTMF	2,589	2,973
	MFS International Growth Fund	EXTMF	1,770	1,820
	Templeton Global Bond Fund Class A	EXTMF	2,954	3,026

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

EIN NUMBER: 94-2348502
PLAN NUMBER: 004

SCHEDULE H, LINE 4i – Schedule of Assets Held at End of Year

MARCH 31, 2011

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
	Fidelity Advisor New Insights Fund Class I	EXTMF	2,777	3,316
	Scout International Fund	EXTMF	2,144	2,385
	American Tower Corp Class A	EXTMF	1,204	1,399
	Apache Corp	EXTMF	2,123	2,749
	Apple Inc	EXTMF	1,942	2,788
	Baker Hughes Inc	EXTMF	1,243	3,745
	Boeing Company	EXTMF	1,497	1,553
	Cardinal Health Inc Ohio	EXTMF	1,934	2,591
	Carnival Corp Paired Shs	EXTMF	1,151	1,458
	Chevron Corp	EXTMF	1,265	1,827
	Caterpillar Inc Del	EXTMF	1,806	3,118
	Colgate Palmolive	EXTMF	1,500	1,454
	Disney Co Com Stk	EXTMF	2,493	3,361
	Express Scripts Inc	EXTMF	2,138	2,447
	FMC Corp	EXTMF	2,451	3,482
	Google Inc Class A	EXTMF	2,175	2,347
	Honeywell Intl Inc Del	EXTMF	2,090	2,806

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

EIN NUMBER: 94-2348502
PLAN NUMBER: 004

SCHEDULE H, LINE 4i – Schedule of Assets Held at End of Year

MARCH 31, 2010

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
	Intel Corp	EXTMF	2,416	2,260
	Intl Business Machines Corp IBM	EXTMF	2,063	2,609
	JPMorgan Chase & Co	EXTMF	2,797	3,089
	Kennametal Inc	EXTMF	1,811	2,847
	Laboratory CP Amer Hldgs	EXTMF	1,294	1,566
	Microsoft Corp	EXTMF	3,074	2,844
	PNC Fincl Services Group	EXTMF	2,686	3,087
	Pepsico Inc	EXTMF	2,646	2,576
	Qualcom Inc	EXTMF	2,574	3,674
	State Street Corp	EXTMF	2,352	2,382
	Schlumberger LTD	EXTMF	2,451	4,197
	Teva Pharmactcl Inds ADR	EXTMF	2,304	1,856
	US Bancorp	EXTMF	2,972	3,145
	Buckeye Partners L P	EXTMF	5,795	5,909
	Enbridge Energy Partners L P	EXTMF	4,168	4,330
	Williams Partners L P	EXTMF	8,127	9,687
	Ace Limited	EXTMF	1,907	2,329

F. RADICH MOTORS, INC., dba ELK GROVE HONDA
DEFINED BENEFIT PLAN

EIN NUMBER: 94-2348502
PLAN NUMBER: 004

SCHEDULE H, LINE 4i – Schedule of Assets Held at End of Year

MARCH 31, 2010

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of Investment	(d) Cost	(e) Current Value
	Wal-Mart Stores Inc	EXTMF	3,489	3,331
	Wisconsin Energy Corp	EXTMF	1,768	2,135
	Yum Brands	EXTMF	1,151	1,541
	Wisdomtree Diefa Fund	EXTMF	7,258	7,904
	Smallcap Earnings Fund Windson Trust	EXTMF	3,512	4,292
	Winsdomtree Midcap Earnings	EXTMF	3,482	4,287
	Wisdomtree Emerging Mrkt Equity Income	EXTMF	6,753	8,005
	First Eagle Global Class I	EXTMF	14,083	16,343
	Pimco Real Return Fund Class P	EXTMF	10,229	10,842
	Pimco Total Return Fund Class P	EXTMF	54,023	53,404
	SPDR Gold Trust	EXTMF	8,883	11,469
	CMA Money Fund	EXTMF	2,740	2,740
	Bank of America Checking		4,264	4,264
	TOTALS		$ 678,886	$ 731,476

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

94-2348502 / 004

For the plan year 4/1/2010 through 3/31/2011

Valuation Date: 4/1/2010

Funding Method: As prescribed in IRC Section 430

Age - Eligibility age at last birthday and other ages at last birthday

New participants are not included in current year's valuation

Prospective Compensation - Highest 3 consecutive years of participation

Form of Payment - Assumed form of payment for funding is Life Annuity

Interest Rates - Segment rates for the Fourth Month Prior to Val Date as permitted under IRC 430(h)(2)(C)

Segment #	Year	Rate %
Segment 1	0 - 5	4.71
Segment 2	6 - 20	6.67
Segment 3	> 20	6.77

Pre-Retirement - Mortality Table - 10C - 2010 Funding Target - Combined - IRC 430(h)(3)(A)

Turnover/Disability - None

Salary Scale - None

Expense Load - None

Ancillary Ben Load - None

Post-Retirement - Mortality Table - 10C - 2010 Funding Target - Combined - IRC 430(h)(3)(A)

Cost of Living - None

Asset Valuation Method: Fair market value of assets adjusted for contributions under IRC 430(g)(4)

Discrimination Test Assumptions:

HCE Determination - Based on all employees

Otherwise Excludable - Otherwise Excludable HCEs are included with the Not Otherwise Excludable employees

410(b)/401(a)(4) Testing:

Pre-Retirement - Interest - 8.5%

Post-Retirement - Interest - 8.5%

Mortality Table - G83M - 1983 Group Annuity (male)

Permissively Aggregated Plans - Tested as a Single Plan

Compensation - Use current compensation to calculate the benefit accrual rate (annual method)

Testing Age - Normal retirement age or attained age, if older

Normal Form for MVAR - Joint with 50% Survivor Benefits

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.

Plan Provisions

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

For the plan year 4/1/2010 through 3/31/2011

Employer: F. Radich Motors, Inc. Dba Elk Grove Honda

Type of Entity - C-Corporation

EIN: 94-2348502 TIN: Plan #: 004

Dates: Effective - 4/1/2005 Year end - 3/31/2011 Valuation - 4/1/2010

Eligibility: All employees excluding non-resident aliens, members of an excluded class and union

Minimum age - 21 Months of service - 12

Hours Required for - Eligibility - 1000 Benefit accrual - 1000 Vesting - 1000

Plan Entry - First day of 1st or 7th month of plan year on or next following eligibility satisfaction

Retirement: Normal - First of month coincident with or next following attainment of age 65 and completion of 5 years of participation

Early - Not provided

Average Compensation: Highest 3 consecutive years of participation

Top Heavy Minimum Benefit - Highest 5 consecutive top heavy years of participation

Plan Benefits: Retirement - Derived from the graded benefit formula below:

Employee Classification Benefit Formula

Accrued Benefit - Unit credit based on participation

Minimum Benefit - None

Maximum Benefit - None

Maximum allowable distribution is lump sum equivalent of normal form not to exceed 415 maximum allowable distribution, which is the lesser amount computed using a) 5.5% interest and the Applicable Mortality Table or b) the greater of plan actuarial equivalence interest and mortality or 417(e) Minimum

Death Benefit - Present Value of Accrued Benefit

Top Heavy Minimum: None

IRS Limitations: 415 Limits - Percent: 100 Dollar: $195,000

Maximum 401(a)(17) compensation - $245,000

Normal Form: Life Annuity

Optional Forms: Lump Sum
Life Annuity Guaranteed for 10 Years
Joint with 50%, 75% or 100% Survivor Benefit

Vesting Schedule:

Years	Percent
0-1	0%
2	20%
3	40%
4	60%
5	80%
6	100%

Service is calculated using all years of service

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.

Plan Provisions

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

For the plan year 4/1/2010 through 3/31/2011

Present Value of Accrued Benefit: Based on the greater of 417(e) or Actuarial Equivalence

417(e):

Interest Rates -

Segment #	Years	Rate %
Segment 1	0 - 5	3.21
Segment 2	6 - 20	5.19
Segment 3	> 20	5.67

Mortality Table - 10E - 2010 Applicable Mortality Table for 417(e) (unisex)

Actuarial Equivalence:

Pre-Retirement -	Interest -	5.5%
	Mortality Table -	None
Post-Retirement -	Interest -	5.5%
	Mortality Table -	G94 - 1994 Group Annuity Reserving Proj 2002, Scale AA (unisex)

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.

SCHEDULE SB (Form 5500)	Single-Employer Defined Benefit Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	2010 This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 04/01/2010 and ending 03/31/2011

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

B Three-digit plan number (PN) ► 004

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ
F. Radich Motors, Inc. Dba Elk Grove Honda

D Employer Identification Number (EIN)
94-2348502

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [X] 101-500 [ ] More than 500

Part I Basic Information

1 Enter the valuation date: Month 04 Day 01 Year 2010

2	Assets:			
a	Market value		**2a**	650,278
b	Actuarial value		**2b**	650,278
3	Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	0	0
b	For terminated vested participants	**3b**	63	61,429
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		4,260
	(2) Vested benefits	**3c(2)**		667,829
	(3) Total active	**3c(3)**	97	672,089
d	Total	**3d**	160	733,518
4	If the plan is at-risk, check the box and complete lines a and b [ ]			
a	Funding target disregarding prescribed at-risk assumptions		**4a**	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor		**4b**	
5	Effective interest rate		**5**	6.72
6	Target normal cost		**6**	0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each presribed assumption was applied in accordance with applicable law and regulations. In my opion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary — Date: 10/24/2011

Robert M. Haness — Most recent enrollment number: 11-04945

Type or print name of actuary

Haness & Associates, LLC — Telephone number (including area code): (916) 435-9830

Firm name

P.O. Box 836

US Rocklin CA 95677

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (item 13 from prior year)	349	23,110
8 Portion used to offset prior year's funding requirement (item 35 from prior year)	0	0
9 Amount remaining (item 7 minus item 8)	349	23,110
10 Interest on item 9 using prior year's actual return of 5.00 %	17	1,156
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of 0.00 %		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of item (c) to be added to prefunding balance		0
12 Reduction in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	366	24,266

Part III Funding percentages

14 Funding target attainment percentage	14	85.29 %
15 Adjusted funding target attainment percentage	15	85.29 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	66.48 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/07/2011	17,760				
			Totals ▶ 18(b)	17,760	18(c) 0

19 Discounted employer contributions -- see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	16,092

20 Quarterly contributions and liquidity shortfall(s):

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:	1st segment	2nd segment	3rd segment	☐ N/A, full yield curve used
	4.71 %	6.67 %	6.77 %	

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	65

23 Mortality table(s) (see instructions) ☒ Prescribed -- combined ☐ Prescribed -- separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes	☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	**30**	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	**31**	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	78,531	15,849
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	0
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	**34**	15,849

	Carryover balance	Prefunding Balance	Total balance
35 Balances used to offset funding requirement			

36 Additional cash requirement (item 34 minus item 35)	**36**	15,849
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (item 19c)	**37**	16,092
38 Interest-adjusted excess contributions for current year (see instructions)	**38**	243
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	**39**	
40 Unpaid minimum required contribution for all years	**40**	

Schedule SB, line 19 - Discounted Employer Contributions

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

94-2348502 / 004

For the plan year 4/1/2010 through 3/31/2011

Valuation Date: 4/1/2010

	Date	Amount	Adjusted Contribution	Adjusted Prior Year Contribution	Adjusted Quarterly	Effective Rate	Penalty Rate
Deposited Contribution	**10/7/2011**	**$17,760**					
Applied to Additional Contribution	4/1/2010	268	243	0	0	6.72	0
Applied to MRC	4/1/2010	17,492	15,849	0	0	6.72	0
Totals for Deposited Contribution		$17,760	$16,092	$0	$0		

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.

Schedule SB, line 22 - Description of Weighted Average Retirement Age

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

94-2348502 / 004

For the plan year 4/1/2010 through 3/31/2011

The age reported is the average of the assumed retirement ages for all active participants as of the valuation date rounded to the nearest whole age. For an active late retiree, the assumed retirement age may be later than the Plan's normal retirement age. Each participant's rate of retirement is assumed to be 100% of his/her assumed retirement age.

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.

Schedule SB, line 26 -
Schedule of Active Participant Data

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

94-2348502/004

For the plan year 4/1/2010 through 3/31/2011

Years of Credited Service

Attained Age	Under 1 No.	1 to 4 No.	5 to 9 No.	10 to 14 No.	15 to 19 No.	20 to 24 No.	25 to 29 No.	30 to 34 No.	35 to 39 No.	40 & up No.
Under 25		8								
25 to 29		6	7							
30 to 34		6	12							
35 to 39	1	6	10							
40 to 44		5	6							
45 to 49		3	11							
50 to 54		2	7							
55 to 59			2							
60 to 64		1	3							
65 to 69			1							
70 & up										

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.

Schedule SB, line 32 -
Schedule of Amortization Bases

F. Radich Motors, Inc. Dba Elk Grove Honda Defined Benefit Plan

94-2348502 / 004

For the plan year 4/1/2010 through 3/31/2011

Date Base Established	Original Base Amount	Type of Base	Present Value of Remaining Installments	Years Remaining Amortization Period	Amortization Installment
04/01/2008	10,081	Shortfall	7,700	5	1,685
04/01/2009	120,185	Shortfall	107,379	6	20,283
04/01/2010	-36,548	Shortfall	-36,548	7	-6,119
Totals:			$78,531		$15,849

Warning 415 limit exceeded by one or more participants. See Notes and Warnings report.