

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2010
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>RETIREMENT PLAN FOR SALARIED EMPLOYEES OF OSRAM SYLVANIA PUERTO RICO CORPORATION</u>	1b Three-digit plan number (PN) ► <u>021</u> 1c Effective date of plan <u>01/29/1993</u>
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>SIEMENS CORPORATION</u> <u>170 WOOD AVENUE SOUTH</u> <u>ISELIN, NJ 08830</u>	2b Employer Identification Number (EIN) <u>13-2623356</u> 2c Sponsor's telephone number <u>732-603-5821</u> 2d Business code (see instructions) <u>551112</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>01/31/2012</u>	<u>DANIEL NAVATTA</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") SIEMENS CORPORATION 170 WOOD AVENUE SOUTH ISELIN, NJ 08830	3b Administrator's EIN 13-2623356 3c Administrator's telephone number 732-603-5821
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year	5	70
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	26
b Retired or separated participants receiving benefits.....	6b	19
c Other retired or separated participants entitled to future benefits.....	6c	24
d Subtotal. Add lines 6a , 6b , and 6c	6d	69
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	1
f Total. Add lines 6d and 6e	6f	70
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1G 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	(1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☐ **H** (Financial Information)
 (2) ☒ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☐ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

<div>SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Single-Employer Defined Benefit Plan Actuarial Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).</div> <div>File as an attachment to Form 5500 or 5500-SF.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

Round off amounts to nearest dollar.
Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

<div>A Name of plan RETIREMENT PLAN FOR SALARIED EMPLOYEES OF OSRAM SYLVANIA PUERTO RICO CORPORATION</div>	<div>B Three-digit plan number (PN) 021</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF SIEMENS CORPORATION</div>	<div>D Employer Identification Number (EIN) 13-2623356</div>

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1	Enter the valuation date: Month 01 Day 01 Year 2010	
2	Assets:	
a	Market value	2a 3139267
b	Actuarial value	2b 3139267
3	Funding target/participant count breakdown	
		(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a 17 1337118
b	For terminated vested participants	3b 28 593350
c	For active participants:	
(1)	Non-vested benefits	3c(1) 40547
(2)	Vested benefits	3c(2) 1716420
(3)	Total active	3c(3) 25 1756967
d	Total	3d 70 3687435
4	If the plan is at-risk, check the box and complete items (a) and (b)	
a	Funding target disregarding prescribed at-risk assumptions	4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5	Effective interest rate	5 5.95 %
6	Target normal cost	6 109507

Statement by Enrolled Actuary
To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

<div>SIGN HERE</div>	<div>09/26/2011</div>
<div>Signature of actuary</div>	<div>Date</div>
<div>KEITH T. SARTAIN</div>	<div>11-05002</div>
<div>Type or print name of actuary</div>	<div>Most recent enrollment number</div>
<div>HEWITT ASSOCIATES LLC</div>	<div>571-226-2400</div>
<div>Firm name</div>	<div>Telephone number (including area code)</div>
<div>3130 FAIRVIEW PARK DRIVE, SUITE 300 FALLS CHURCH, VA 22042-4529</div>	
<div>Address of the firm</div>	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	238462	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	113129	0
9	Amount remaining (Item 7 minus item 8).....	125333	0
10	Interest on item 9 using prior year's actual return of <u>11.89</u> %	14902	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.86</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Reduction in balances due to elections or deemed elections.....	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	140235	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	81.33 %
15	Adjusted funding target attainment percentage.....	15	81.33 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	99.34 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2011	60000				
Totals ▶			18(b)	60000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 55706
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: %	2nd segment: %	3rd segment: %	☒ N/A, full yield curve used
b Applicable month (enter code)				21b
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	109507
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	540906	84940
b Waiver amortization installment	0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	194447
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement	140235	0
36 Additional cash requirement (item 34 minus item 35).....	36	54212
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	55706
38 Interest-adjusted excess contributions for current year (see instructions).....	38	1494
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan RETIREMENT PLAN FOR SALARIED EMPLOYEES OF OSRAM SYLVANIA PUERTO RICO CORPORATION	B Three-digit plan number (PN) ►	021
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 SIEMENS CORPORATION	D Employer Identification Number (EIN) 13-2623356	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	MASTER TRUST FOR SIEMENS PENSION PL
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b Name of sponsor of entity listed in (a):	SIEMENS CORPORATION
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c EIN-PN	13-3406827-001	d Entity code	M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	3388168
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

<div>SCHEDULE I</div> <div>(Form 5500)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div> <div>Department of Labor</div> <div>Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Financial Information—Small Plan</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2010</div> <div>This Form is Open to Public Inspection</div>
	For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010	
	<div>A Name of plan</div> <div>RETIREMENT PLAN FOR SALARIED EMPLOYEES OF OSRAM SYLVANIA PUERTO RICO CORPORATION</div>	<div>B Three-digit plan number (PN)</div> <div>021</div>
<div>C Plan sponsor's name as shown on line 2a of Form 5500</div> <div>SIEMENS CORPORATION</div>	<div>D Employer Identification Number (EIN)</div> <div>13-2623356</div>	

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I

Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1 Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
a Total plan assets	1a	3139267	3448168
b Total plan liabilities	1b	0	2763
c Net plan assets (subtract line 1b from line 1a)	1c	3139267	3445405
2 Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
a Contributions received or receivable:			
(1) Employers	2a(1)	60000	
(2) Participants	2a(2)		
(3) Others (including rollovers)	2a(3)		
b Noncash contributions	2b		
c Other income	2c	395720	
d Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		455720
e Benefits paid (including direct rollovers)	2e	122644	
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Administrative service providers (salaries, fees, and commissions)	2h	26938	
i Other expenses	2i		
j Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	2j		149582
k Net income (loss) (subtract line 2j from line 2d)	2k		306138
l Transfers to (from) the plan (see instructions)	2l		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

	Yes	No	Amount
a Partnership/joint venture interests	3a	X	
b Employer real property	3b	X	
c Real estate (other than employer real property)	3c	X	
d Employer securities	3d	X	
e Participant loans	3e	X	

	Yes	No	Amount
3f Loans (other than to participants)		X	
g Tangible personal property		X	

Part II	Compliance Questions
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4 During the plan year:	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible?		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)		X	
e Was the plan covered by a fidelity bond?	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?		X	
j Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?		X	
k Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>		
A Name of plan <u>RETIREMENT PLAN FOR SALARIED EMPLOYEES OF OSRAM SYLVANIA PUERTO RICO CORPORATION</u>	B Three-digit plan number (PN) ▶ <u>021</u>	
C Plan sponsor's name as shown on line 2a of Form 5500 <u>SIEMENS CORPORATION</u>	D Employer Identification Number (EIN) <u>13-2623356</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	<u>0</u>
----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 25-1904503

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	<u>0</u>
----------	----------

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6

a Enter the minimum required contribution for this plan year	6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c	

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☒ Both ☐ No

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No

11

a Does the ESOP hold any preferred stock?	☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

FINANCIAL STATEMENTS

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees
Years Ended December 31, 2010 and 2009
With Report of Independent Auditors

Ernst & Young LLP



OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Financial Statements

Years Ended December 31, 2010 and 2009

Contents

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Report of Independent Auditors

The Plan Administrator of
OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees and the Members of the
Siemens Corporation Administrative and Investment Committees

We were engaged to audit the accompanying statements of net assets available for benefits of OSRAM SYLVANIA PUERTO RICO CORPORATION Pension Plan for Salaried Employees (the "Plan") as of December 31, 2010 and 2009, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 8, which was certified by BNY Mellon Bank, N.A. and Banco Popular de Puerto Rico, the trustees of the Plan, except for comparing such information with the related information included in the financial statements. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained a certification from the trustees as of and for the years ended December 31, 2010 and 2009, that the information provided to the plan administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The form and content of the information included in the financial statements, other than that derived from the investment information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

October 5, 2011

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Statements of Net Assets Available for Benefits

	December 31	
	2010	2009
Assets		
Investment in the net assets of the Master Trust for Siemens Pension Plans, as certified by BNY Mellon Bank, N.A.	\$ 3,388,168	\$ 3,139,267
Employer contributions receivable	60,000	—
Total assets	3,448,168	3,139,267
Liabilities		
Accrued plan expenses	2,763	—
Net assets available for benefits	\$ 3,445,405	\$ 3,139,267

See accompanying notes.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2010	2009
Investment Income and other additions		
Investment Income:		
Plan's share of investment income of the Master Trust for Siemens for Siemens Pension Plans as certified by BNY Mellon Bank, N.A.:		
Net appreciation in fair value of investments	\$ 298,424	\$ 253,509
Interest	84,189	77,749
Dividends	12,311	9,611
Other	796	2,561
Total investment income	395,720	343,430
Employer contribution	60,000	—
Total investment income and other additions	455,720	343,430
 Deductions:		
Benefits paid directly to participants	122,644	106,563
Plan expenses	26,938	16,437
Total deductions	149,582	123,000
 Net increase in assets	306,138	220,430
 Net assets available for benefits:		
Beginning of year	3,139,267	2,918,837
End of year	<u>\$ 3,445,405</u>	<u>\$ 3,139,267</u>

See accompanying notes.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements

December 31, 2010

1. Description of Plan

The following brief description of the OSRAM SYLVANIA PUERTO RICO CORPORATION Pension Plan for Salaried Employees (the “Plan”) is provided for general information purposes only. Participants should refer to the plan document for a more complete description of the Plan’s provisions.

General

The Plan, which commenced on January 29, 1993, is a defined benefit plan sponsored by Siemens Corporation (“Siemens”) and is available to certain salaried employees of OSRAM Sylvania Puerto Rico Corporation (the “Company”) and certain of its affiliates. The terms and conditions by which former Siemens employees and former GTE employees became plan participants on January 29, 1993 are described in agreements dated April 28, 1993 between the Company and Siemens, and August 6, 1992 between the Company and GTE.

The Plan is a non-contributory, defined benefit plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (“ERISA”). For the years ended 2010 and 2009, the assets of the Plan are held in trust by Banco Popular de Puerto Rico (“Banco Popular” or “Trustee”), as trustee of Trust. Pursuant to a sub-trustee agreement, the Trustee, as directed by the Investment Committee, has invested the Plan’s assets in the Master Trust for Siemens Pension Plans (“Master Trust”), for which BNY Mellon Bank, N.A (“BNY Mellon”) is the trustee.

Administration

The Administrative Committee of Siemens is responsible for administering the Plan’s operations and the Investment Committee of Siemens is responsible for selecting and monitoring investments held by the Plan. The Administrative Committee is currently composed of the Director of Employee Benefits of Siemens; the Vice President, Treasurer and Controller of Siemens; and four human resource representatives from certain of Siemens’ affiliates who are appointed by the Senior Vice President of Human Resources of Siemens. The six person Investment Committee is currently composed of the following members: the Executive Vice President and Chief Financial Officer of Siemens (who serves as Chairman of the Investment Committee); the President of Siemens Capital Company, LLC; the Senior Vice President, General Counsel and Secretary of Siemens; the Senior Vice President of Human Resources of Siemens; the Vice President of Mergers & Acquisitions of Siemens; and the Vice President, Treasurer and Controller of Siemens, all of whom are appointed by the Board of Directors of Siemens.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

1. Description of Plan (continued)

The Plan defines an “employee” as any person employed by the Company or certain of its affiliates participating in the Plan in a salaried rated position and who receives regular compensation other than a pension, retirement allowance, retainer or fee under contract. The Plan excludes leased employees and employees covered by collective bargaining agreements which do not prescribe inclusion of such employees of the Plan. However, for purposes of determining eligibility to participate and vesting any individual who was formerly a leased employee and who then became an employee shall be treated as an employee during his period of employment as such a leased employee.

Effective January 1, 2000, no participant will have to, or be allowed to, make contributions to the Plan. All contributions made by participants to the Plan, prior to January 1, 2000, were refunded to the affected participants.

Pension Benefits

Participants with at least five years of vested service are entitled to annual pension benefits beginning at normal retirement age (65). The annual pension shall be the sum of (i) 0.9% of the employee’s average annual compensation (based on the sixty consecutive months of service during which the employee was compensated at the highest rates of pay) up to the level of integration with Social Security, plus (ii) 1.2% of the employee’s average annual compensation in excess of the level of integration with Social Security. If the present value of the vested benefit is less than \$1,000, the Plan provides for lump-sum payments of accumulated pension benefits to participants.

The Plan, in general, permits early retirement at a reduced benefit, provided (a) the participant has reached age 55 and has completed at least 15 years of employment. The reduction is 3% per year if payments commence prior to age 65. Specific plan provisions can be found in the Plan document.

Death and Disability Benefits

If a participant dies having a vested right to any portion of his/her accrued benefits and prior to his benefit commencement date, a benefit will be payable to the participant’s spouse equal to half of the 50% joint and survivor benefit that would have been payable at the participant’s normal retirement date.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

1. Description of Plan (continued)

Generally, an active participant with at least 15 years of service who incurs a total and permanent disability, and who is eligible for Social Security disability payments, shall be entitled to receive monthly retirement benefit payments at age 65 equal to 100% of the participant's accrued benefit, or may commence a reduced benefit early, as adjusted by the terms of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The fair value of the Plan's interest in the Master Trust is based on the beginning of year value of the Plan's interest in the Master Trust, plus contributions, asset transfers in, and allocated investment income, less actual distributions, allocated investment loss, asset transfers out and allocated administrative expenses. Investments in securities held by the Master Trust are generally valued using quoted market prices. The last reported sales price on the valuation date is used when no other value is obtainable from the trustee. The amounts reported by the Master Trust for securities that have no quoted market price represent estimated fair value as determined by the trustee. The investment manager values investments in private placement bonds and high-yield bonds when no other value is obtainable from the trustee. Investments in short-term investment funds are reported at cost, which approximates fair value. Investments in limited partnerships are valued based on information provided by the sponsor of the partnership. In the

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

event that no other value is obtainable from the trustee, the investment manager will determine the value. Purchases and sales by the Master Trust are recorded on a trade-date basis. Interest income is recorded by the Master Trust on the accrual basis. The Master Trust records dividends on the ex-dividend date.

Payment of Benefits

Benefit payments to participants are recorded when paid.

Plan Expenses

Certain expenses are paid by the Master Trust and charged to the Plan based upon the Plan's proportionate interest in the net assets of the Master Trust. Expenses attributed to a specific plan are charged to that plan only.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statement of net assets available for benefits.

The Investment Committee has diversified the net assets of the Master Trust with the intention of appropriately addressing significant concentrations of risk. The Master Trust's net assets were managed by fourteen investment managers for the year ended December 31, 2010 and thirteen for the year ended December 31, 2009.

Contributions to the Plan are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect amounts reported and disclosed in the financial statements.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Recent New Accounting Pronouncements

In January 2010, the FASB issued Accounting Standards Update 2010-06, *Improving Disclosures about Fair Value Measurements*, (“ASU 2010-06”). ASU 2010-06 amended ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each “class” of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 is effective for reporting periods beginning after December 15, 2009. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not affect the Plan’s net assets available for benefits nor the changes in net assets available for benefits.

In May 2011, the FASB issued Accounting Standards Update 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs*, (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in US generally accepted accounting principles (“GAAP”) and International Financial Reporting Standards (“IFRS”). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management has evaluated the effect that the provisions of ASU 2011-04 will have on the Plan’s financial statements and has concluded that ASU 2011-04 does not have a material effect on the Plan’s financial statements.

3. Funding Policy

The Plan is funded solely by contributions made by the Company or its affiliates.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

3. Funding Policy (continued)

Contributions are determined annually based on actuarial valuations of the Plan by Hewitt Associates LLC (“Hewitt”), an independent consulting actuary. Hewitt determines the maximum amount permitted by law or regulation as a federal income tax deduction and the minimum amount necessary during any plan year to avoid an accumulated funding deficiency as defined by ERISA.

The Company funds normal costs on a current basis and initial and additional past service liabilities from plan amendments, assumptions/method changes, and actuarial experience over periods of 30, 10, and 5 years, respectively. The actuarial funding method was the projected unit credit cost method. The interest rate assumption used for funding purposes was within the range of 5% and 7% for 2010 and 2009. The Company contributions for the years ended December 31, 2010 and 2009 were \$60,000 and \$0, respectively. The minimum funding requirements of ERISA were met for both years.

4. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan’s provisions for employee services already rendered. Accumulated plan benefits include benefits expected to be paid to: (i) retired or terminated employees or their beneficiaries; (ii) beneficiaries of employees who have died and (iii) present employees or their beneficiaries. Benefits under the Plan are based on employees’ highest five-year average compensation. If the participant is a Plan participant, then his/her highest five-year average compensation is limited to the ten-year period prior to termination. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (the valuation date) or the total cash compensation during the year. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to employees’ service rendered and compensation received up to the valuation date.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

4. Actuarial Present Value of Accumulated Plan Benefits (continued)

The actuarial present value of accumulated benefits for the Plan was determined by Hewitt and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The more significant actuarial assumptions used in the December 31, 2009 valuations were:

1. Life expectancy of participants – 2008 Generational Mortality Table for Annuitants & Non-Annuitants
2. Accrued benefit interest rate – 6.95%
3. Weighted-average retirement age – 61

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan was to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of December 31, 2009 is as follows:

Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 1,186,622
Other participants	<u>2,017,456</u>
	3,204,078
Nonvested benefits	<u>35,543</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 3,239,621</u></u>

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

4. Actuarial Present Value of Accumulated Plan Benefits (continued)

The increase in the actuarial present value of accumulated plan benefits during the year ended December 31, 2009 is attributable to the following:

Actuarial present value of accumulated plan benefits at beginning of year:	\$ 2,905,091
Increase (decrease) during the year attributable to:	
Increase for interest due to decrease in discount period	198,263
Benefits paid	(106,563)
Other changes	242,830
Net increase	<u>334,530</u>
Actuarial present value of accumulated plan benefits at end of year	<u><u>\$ 3,239,621</u></u>

The Plan's experience and assumptions change amounts reflect changes due to retirement experience, turnover and mortality.

The "other changes" component represents the normal operation of the Plan. It consists primarily of the increase due to ongoing benefit accruals and those items of plan experience that are not associated with asset performance.

5. Plan Termination

Siemens intends to continue the Plan indefinitely without interruption, but reserves the right to discontinue it at any time. In the event the Plan terminates, the net assets of the terminated Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Benefits attributable to employee contributions, taking into account those paid out before termination.
- (b) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the Plan's provisions in effect at any time during the five years preceding the Plan termination.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

5. Plan Termination (continued)

- (c) Other vested benefits insured by the Pension Benefit Guaranty Corporation (“PBGC”) (a U.S. Government agency) up to the applicable limitations (discussed below).
- (d) All other vested benefits (that is, vested benefits not insured by the PBGC).
- (e) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the plan terminates. Generally, the PBGC guarantees most vested normal retirement age benefits, early retirement benefits and certain disability and survivor pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan’s termination. However, there is a statutory ceiling on the amount of an individual’s monthly benefit that the PBGC guarantees. For plan terminations occurring during 2010, that ceiling was \$4,500 per month. That ceiling, which is adjusted periodically, applies to pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan’s net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and the level of benefits guaranteed by the PBGC.

6. Tax Status

The Puerto Rico Department of the Treasury has issued favorable determination letter dated February 7, 2011 advising that the Plan qualify for tax-exempt status pursuant to the provisions of Section 1165(a) of the Puerto Rico Internal Revenue Code of 1994, as amended (“PR Code”). The Plan’s administrator and management of the Company believe that the Plan conforms to ERISA requirements and continue to qualify as tax exempt under the PR Code. Accordingly, no provision has been made for federal income taxes.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

6. Tax Status (continued)

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the Puerto Rico Department of Treasury. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2010, there are no uncertain positions taken or expected to be taken. The Plan has not incurred any interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

7. Parties-in-Interest

BNY Mellon, the trustee of the Master Trust in which the Plan invests, also serves as an investment manager with respect to one of the funds of the Plan. In addition, the BNY Mellon also serves as the custodian for certain funds managed by INVESCO in which the Plan participates.

8. Information Certified by the Trustee

The plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by BNY Mellon and Banco Popular, the trustees of the Plan, as complete and accurate, except for comparing such information certified by the trustee to information included in the Plan's financial statements.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

8. Information Certified by the Trustee (continued)

BNY Mellon has certified to the accuracy and completeness of the individual Plan's investments in the net assets of the Master Trust at December 31, 2010 and 2009 and the investment income for the years ended December 31, 2010 and 2009, as summarized below:

December 31, 2010:	
Investment in net assets of the Master Trust	<u><u>\$ 3,388,168</u></u>

Year ended December 31, 2010:	
Plan's share of investment income of the Master Trust:	
Net appreciation in fair value of investments	\$ 298,424
Interest	84,189
Dividends	12,311
Other	796
Total investment income	<u><u>\$ 395,720</u></u>

December 31, 2009:	
Investment in net assets of the Master Trust	<u><u>\$ 3,139,267</u></u>

Year ended December 31, 2009:	
Plan's share of investment loss of the Master Trust:	
Net appreciation in fair value of investments	\$ 253,509
Interest	77,749
Dividends	9,611
Other	2,561
Total investment income	<u><u>\$ 343,430</u></u>

9. Investment in the Master Trust

All Master Trust amounts were prepared from records certified to be complete and accurate by BNY Mellon at December 31, 2010 and 2009 and the years then ended.

The Plan has a proportionate interest in the Master Trust. The Master Trust's net assets and investment income are allocated to the individual pension plans on a daily weighted-average basis. The Plan's proportionate interest in the Master Trust's net assets at December 31, 2010 and 2009 was 0.09%.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Financial Statements of the Master Trust

The following table presents the fair value of the net assets of the Master Trust at December 31:

	2010	2009
Assets:		
Investments, at fair value:		
U.S. Common stock	\$ 166,554,846	\$ 193,893,152
Short-term investments	69,488,471	151,480,604
U.S. government obligations	528,385,894	276,611,958
U.S. corporate debt obligation	1,422,315,019	1,403,085,217
Foreign common stock	286,578,564	225,719,636
Preferred stock	4,251,435	1,604,197
Securities on loan against collateral	5,784,514	88,354,987
Foreign corporate debt obligations	258,200,474	286,161,726
Foreign government obligations	50,374,543	3,544,320
Common collective funds	722,218,787	696,705,376
Registered investment companies	422,754,074	337,236,745
	<u>3,936,906,621</u>	<u>3,664,397,918</u>
Investments at estimated fair value:		
Limited partnerships	30,435,583	31,445,230
Receivables:		
Receivables for securities sold, and accrued income	25,986,477	26,226,509
Total assets	<u>3,993,328,681</u>	<u>3,722,069,657</u>
Liabilities:		
Liability for collateral deposits	(5,912,992)	(90,205,005)
Payables for securities purchased and accrued liabilities	(1,928,244)	(8,990,585)
Total liabilities	<u>(7,841,236)</u>	<u>(99,195,590)</u>
	<u><u>\$ 3,985,487,445</u></u>	<u><u>\$ 3,622,874,067</u></u>

Certain amounts in the table above have been reclassified to conform to the current year presentation.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Within short-term investments is \$5,912,992 of collateral held for securities lending as described in the table above.

The investment income for the Master Trust for the years ended December 31, 2010 and 2009 is as follows:

	<u>2010</u>	<u>2009</u>
Net appreciation/(depreciation) in fair value of investments:		
Investments, at fair value:		
Common stock	\$ 227,890,205	\$ 422,135,447
Government obligations	33,832,455	(228,868,481)
Corporate debt obligations	61,459,510	137,597,405
Preferred stock	54,924	2,306,174
Other	3,038,219	(35,037,611)
	<u>326,275,313</u>	<u>298,132,934</u>
Investments at estimated fair value:		
Limited partnerships	14,137,496	(1,522,953)
Total net appreciation	<u>340,412,809</u>	<u>296,609,981</u>
Interest	97,748,965	92,048,853
Dividends	14,350,884	11,263,357
Other	6,531,853	7,066,054
Total investment income of the Master Trust	<u>\$ 459,044,511</u>	<u>\$ 406,988,245</u>

Fair Value Measurements

Siemens defines fair value as the exchange price that would be received for an asset or paid for a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). Siemens utilizes a fair value hierarchy which requires the Plan to maximize the use of observable inputs and minimize unobservable inputs when determining fair value and also establishes three levels of classifications.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

As such, the hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy in ASC 820 are described below:

Level 1 – Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 – Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- Quoted prices for similar assets and liabilities in active markets
- Quoted prices for identical or similar assets or liabilities in markets that are not active
- Observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 – Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measure in its entirety.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Short-term investments: Short-term investments are held in a pooled investment vehicle. This fund maintains a \$1 per share value. Any gains and/or earnings by the underlying assets are paid out as interest.

Equity: All assets in which the Master Trust holds a direct share have been classified as common stocks. These assets are valued at the closing price reported on the active market on which the individual securities are traded.

Core bonds: Valued based on market data, incorporating various inputs such as benchmark curves, benchmarking of like securities, matrix pricing, etc. as model processes such as the Option Adjusted Spread model to assess interest rate impact of and develop prepayment scenarios. Both models and processes take into account market conventions.

Emerging Markets: These assets have been classified as common stocks on the preceding Master Trust table based on the underlying assets of the funds which are common stocks. The fund calculates a net asset value ("NAV") based on the underlying securities' value at market close, less any applicable expenses, divided by the shares outstanding. NAVs may be calculated on daily/weekly/monthly basis (as determined by the fund).

Limited partnerships: Limited partnerships are valued based on the information provided by the manager. Quarterly data is usually received one to three months after quarter end. This creates a "lag" as the data is updated when it is received. There is no material impact as a result of this lag.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies and assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

The following tables set forth by level within the fair value hierarchy the Master Trust's net investments at fair value for the years ended December 31, 2010 and 2009, respectively:

Master Trust Pension Plans

Master Trust Pension Plans				
Investments at Fair Value as of December 31, 2010				
	Level 1	Level 2	Level 3	Total
Short term investments	\$ 63,575,479	\$ —	\$ —	\$ 63,575,479
Equity:				
Large Cap Commingled Funds	—	515,334,509	—	515,334,509
Small Cap Equities	70,774,875	—	—	70,774,875
Small Cap Commingled Funds	—	39,464,162	—	39,464,162
Small Cap REIT	5,064,525	—	—	5,064,525
International Equity Large Cap	377,294,009	—	—	377,294,009
International Registered				
Investment Funds	198,507,103	—	—	198,507,103
Preferred Securities	3,325,571	925,864	—	4,251,435
Emerging Markets:				
International Registered				
Investment Funds	105,101,455	—	—	105,101,455
Domestic Registered Investment				
Funds	—	119,145,517	—	119,145,517
Commingled REIT	92,484,379	74,935,738	—	167,420,117
Core Bonds:				
U.S. Corporate Bond	—	1,077,368,061	—	1,077,368,061
U.S. Government Bond	351,419,838	175,768,367	—	527,188,205
Foreign Corporate Bond	—	258,210,425	—	258,210,425
Foreign Government Bond	—	46,565,520	—	46,565,520
Corp Bond Commingled Funds	—	355,728,232	—	355,728,232
Limited Partnerships:				
Wachovia RMK Timberland	—	—	25,540,400	25,540,400
Goldman Sachs	—	—	4,895,183	4,895,183
Total	\$ 1,267,547,234	\$ 2,663,446,395	\$ 30,435,583	\$ 3,961,429,212

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

The table above excludes receivables and payables for pending trades of \$25,986,477 and \$1,928,244, respectively, which are part of the Master Trust.

Master Trust Pension Plans

	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	\$ —	\$ 64,896,076	\$ —	\$ 64,896,076
Foreign common stock	226,728,350	—	—	226,728,350
U.S. common stock	367,570,685	—	—	367,570,685
U.S. government obligations	246,413,601	104,870,369	—	351,283,970
Foreign government debt obligations	—	32,758,231	—	32,758,231
U.S. corporate debt	—	1,413,147,715	—	1,413,147,715
Foreign corporate debt	—	256,947,815	—	256,947,815
Preferred stock	705,795	898,402	—	1,604,197
REIT	86,261,540	—	—	86,261,540
Commingled funds	—	615,208,722	—	615,208,722
Mutual funds	71,859,874	85,925,738	—	157,785,612
Limited partnerships	—	—	31,445,230	31,445,230
Total	\$ 999,539,845	\$ 2,574,653,068	\$ 31,445,230	\$ 3,605,638,143

The table above excludes receivables and payables for pending trades of \$26,226,509 and \$8,990,585, respectively, which are part of the Master Trust.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

The table below presents a reconciliation and income statement classification of gains and losses for all assets measured at fair value annually using the significant unobservable inputs (Level 3) for the year ended December 31, 2010 and 2009, respectively.

Reconciliation of Income Level 3 Gains and Losses

Fair Value Measurements Using Significant Unobservable Inputs (Level 3)

	Limited Partnership
Beginning balance at January 1, 2010	\$ 31,445,230
Realized loss, net	(201,464)
Unrealized loss	72,476
Purchases	617,097
Sales	(1,497,756)
Ending balance at December 31, 2010	<u>\$ 30,435,583</u>
Beginning balance at January 1, 2009	\$ 34,302,900
Realized loss, net	(1,178,812)
Unrealized loss	(1,525,094)
Purchases	366
Sales and settlement	(154,130)
Ending balance at December 31, 2009	<u>\$ 31,445,230</u>

401(h) Account

Included within the assets of the Master Trust is a separate 401(h) account which is maintained with respect to a retiree health-benefit component of the Siemens ElectroCom L.P. Retirement Plan. This asset has been accounted for in accordance with Section 401(h) of the Internal Revenue Code. The corresponding liability has been recorded in the statement of net assets of the Pension Plan and is not reflected in the Master Trust assets above. These assets are not available to the Plan.

OSRAM SYLVANIA PUERTO RICO CORPORATION
Pension Plan for Salaried Employees

Notes to Financial Statements (continued)

9. Investment in the Master Trust (continued)

Securities Lending

As of December 31, 2010 and 2009, the Master Trust participated in the BNY Mellon Bank Global Securities Lending Program for its U.S. and non-U.S. securities held in custody at BNY Mellon. These securities are lent to certain unrelated third-party brokers in exchange for collateral, usually in the form of cash. Collateralization levels are equal to a percentage of the market value of the borrowed securities. For U.S. securities, collateral shall not be less than 102%, and for non-U.S. securities, collateral shall not be less than 105% unless it is denominated in the same currency as the collateral, in which case it will be 102%. Collateral received is invested in a short-term collateral re-investment fund that is managed by BNY Mellon's Global Security Lending Group, and the fund consists of high-quality short-term investments. The value of loaned securities amounted to \$5,784,514 and \$88,354,987 at December 31, 2010 and 2009, respectively. The obligation to return collateral is reflected as a liability in the Master Trust's financial statements. The Investment Committee has decided to have the Plan end its participation in the Securities Lending program. Remaining securities on loan will be recalled as collateral pool maturities occur.

10. Subsequent Events

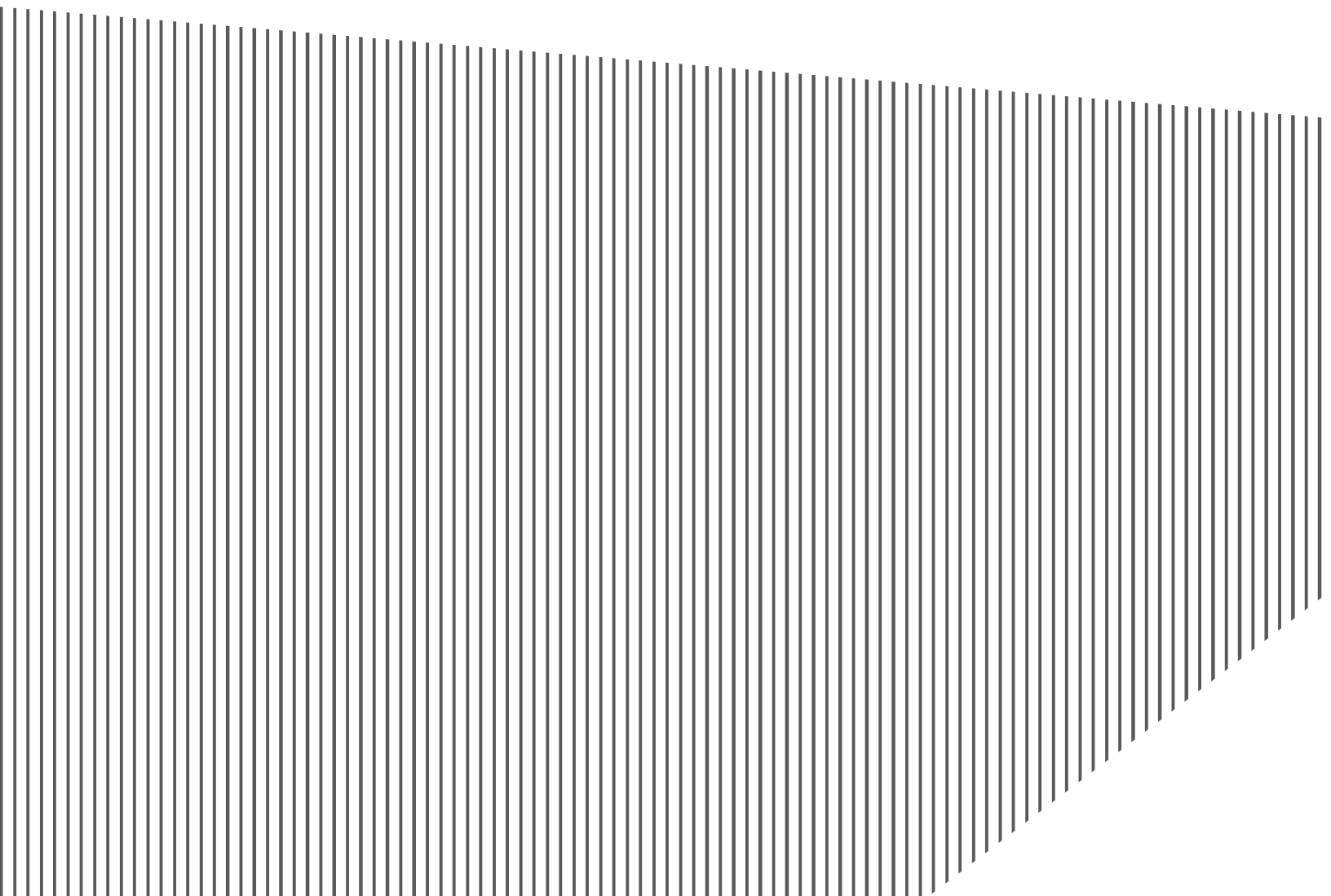
Management evaluated subsequent events for the Plan through October 5, 2011, the date the financial statements were available to be used.

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SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

► **Round off amounts to nearest dollar.**

► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Ret Pl for Sal'd EEs of OSRAM SYLVANIA, INC. P. R. Corp.	B Three-digit plan number (PN) ► <u>021</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Siemens Corporation	D Employer Identification Number (EIN) 13-2623356
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>			
2 Assets:			
a Market value.....	2a		3,139,267
b Actuarial value.....	2b		3,139,267
3 Funding target/participant count breakdown		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	17	1,337,118
b For terminated vested participants	3b	28	593,350
c For active participants:			
(1) Non-vested benefits.....	3c(1)		40,547
(2) Vested benefits.....	3c(2)		1,716,420
(3) Total active	3c(3)	25	1,756,967
d Total.....	3d	70	3,687,435
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate.....	5	5.95 %	
6 Target normal cost.....	6	109,507	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	 Signature of actuary	<u>09/26/2011</u> Date
Keith T. Sartain Type or print name of actuary		11-05002 Most recent enrollment number
Hewitt Associates LLC Firm name		(571) 226-2400 Telephone number (including area code)
3130 Fairview Park Drive, Suite 300 Falls Church VA 22042-4529 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	238,462	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	113,129	0
9	Amount remaining (Item 7 minus item 8)	125,333	0
10	Interest on item 9 using prior year's actual return of <u>11.89%</u>	14,902	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.86%</u>		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		0
12	Reduction in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	140,235	0

Part III Funding percentages			
14	Funding target attainment percentage	14	81.33 %
15	Adjusted funding target attainment percentage	15	81.33 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	99.34 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2011	60,000				
Totals ▶			18(b)	60,000	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	55,706

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21	Discount rate:			
a	Segment rates:	1st segment: %	2nd segment: %	3rd segment: %
				☒ N/A, full yield curve used
b	Applicable month (enter code)			21b
22	Weighted average retirement age			22 63
23	Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24	Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
25	Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment	☐ Yes ☒ No
26	Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment	☒ Yes ☐ No
27	If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28	Unpaid minimum required contribution for all prior years	28	0
29	Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	0
30	Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31	Target normal cost, adjusted, if applicable (see instructions)	31	109,507
32	Amortization installments:	Outstanding Balance	Installment
a	Net shortfall amortization installment	540,906	84,940
b	Waiver amortization installment	0	0
33	If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34	Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	194,447
35	Balances used to offset funding requirement	Carryover balance	Prefunding balance
		140,235	0
36	Additional cash requirement (item 34 minus item 35)	36	54,212
37	Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	55,706
38	Interest-adjusted excess contributions for current year (see instructions)	38	1,494
39	Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40	Unpaid minimum required contribution for all years	40	0

Schedule SB Attachment (Form 5500)—2010 Plan Year
Ret. Plan for Sal'd EEs of OSRAM SYLVANIA, Inc. P.R. Corp.
EIN: 13-2623356 PN: 021

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2010

Date	Amount	Interest Rate	Interest Adjusted Contribution
April 15, 2011	\$ 60,000	5.95%	\$ 55,706
Total Contribution	\$ 60,000		\$ 55,706

Schedule SB Attachment (Form 5500)—2010 Plan Year
Ret. Plan for Sal'd EEs of OSRAM SYLVANIA, Inc. P.R. Corp.
EIN: 13-2623356 PN: 021

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a)	(b)	(c)	(d)
Age	Rate	Weight	Product (a) × (b) × (c)
55.5	2.00%	1.0000	1.11
56.5	2.00%	0.9800	1.11
57.5	2.00%	0.9604	1.10
58.5	2.00%	0.9412	1.10
59.5	2.00%	0.9224	1.10
60.5	5.00%	0.9039	2.73
61.5	5.00%	0.8587	2.64
62.5	30.00%	0.8158	15.30
63.5	25.00%	0.5711	9.07
64.5	25.00%	0.4283	6.91
65	100.00%	0.3212	20.88
Weighted Average			63.05

Schedule SB Attachment (Form 5500)—2010 Plan Year
Ret. Plan for Sal'd EEs of OSRAM SYLVANIA, Inc. P.R. Corp.
EIN: 13-2623356 PN: 021

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest Rates	Based on the full Yield Curve with no lookback (as of December 2009), with sample rates as follows: Duration 0.5 - 0.79%. Duration 5.5 - 4.04%. Duration 10.5 - 5.60%. Duration 15.5 - 6.13%. Duration 20.5 - 6.28%. Duration 25.5 - 6.35%. Duration 30.5 - 6.40%.
Salary Increases	
Minimum Funding Target Normal Cost	3.75%.
Maximum Tax Expected Benefit Increase	3.75%.
Social Security Wage Base Increases	Future wage indices are based on a national wage increase of 2.75% per year.
Optional Payment Form Election Percentage	100% life annuity.
Retirement Age	
Active Participants	See Table 1.
Terminated Vested Participants	Age 65.
Mortality Rates	
Healthy and Disabled	Generational Mortality Table for Annuitants and Non-Annuitants per §1.430(h)(3)-1(d).
Withdrawal Rates	See Table 2.
Disability Rates	None.
Surviving Spouse Benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are three years older than their spouses.
Valuation Compensation	2009 Pensionable earnings rolled forward one year with the salary increase assumption.
Benefit and Compensation Limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$195,000 and the 401(a)(17) compensation limit of

Schedule SB Attachment (Form 5500)—2010 Plan Year
Ret. Plan for Sal'd EEs of OSRAM SYLVANIA, Inc. P.R. Corp.
EIN: 13-2623356 PN: 021

\$245,000.

Valuation of Plan Assets

Fair market value.

Trust Expenses Included in Target Normal Cost

Prior year's administrative expenses. For 2010,
\$11,669.

Actuarial Method

Standard Unit Credit Cost Method.

Valuation Date

January 1, 2010.

Schedule SB Attachment (Form 5500)—2010 Plan Year
Ret. PI for Sal'd EEs of OSRAM SYLVANIA, Inc. P.R. Corp.
EIN: 13-2623356 PN: 021

Table 1

Retirement Rates

Age	Rate
55	2.00%
56	2.00%
57	2.00%
58	2.00%
59	2.00%
60	5.00%
61	5.00%
62	30.00%
63	25.00%
64	25.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2010 Plan Year
Ret. PI for Sal'd EEs of OSRAM SYLVANIA, Inc. P.R. Corp.
EIN: 13-2623356 PN: 021

Table 2—Page 1 of 4

Withdrawal Rates—Male

Age	Years of Service					
	0	1	2	3	4	5+
20	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
21	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
22	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
23	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
24	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
25	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
26	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
27	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
28	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
29	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
30	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
31	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
32	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
33	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
34	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
35	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
36	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
37	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
38	13.00%	12.00%	11.00%	10.00%	9.00%	8.70%
39	13.00%	12.00%	11.00%	10.00%	9.00%	8.10%
40	13.00%	12.00%	11.00%	10.00%	9.00%	7.70%
41	13.00%	12.00%	11.00%	10.00%	9.00%	7.30%
42	13.00%	12.00%	11.00%	10.00%	9.00%	7.00%
43	13.00%	12.00%	11.00%	10.00%	9.00%	6.70%
44	13.00%	12.00%	11.00%	10.00%	9.00%	6.40%
45	13.00%	12.00%	11.00%	10.00%	9.00%	6.10%
46	13.00%	12.00%	11.00%	10.00%	9.00%	5.80%
47	13.00%	12.00%	11.00%	10.00%	9.00%	5.50%
48	13.00%	12.00%	11.00%	10.00%	9.00%	5.20%
49	13.00%	12.00%	11.00%	10.00%	9.00%	4.90%

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Withdrawal Rates—Male

Age	Years of Service					
	0	1	2	3	4	5+
50	13.00%	12.00%	11.00%	10.00%	9.00%	4.60%
51	13.00%	12.00%	11.00%	10.00%	9.00%	4.20%
52	13.00%	12.00%	11.00%	10.00%	9.00%	3.80%
53	13.00%	12.00%	11.00%	10.00%	9.00%	3.30%
54	13.00%	12.00%	11.00%	10.00%	9.00%	2.90%
55	13.00%	12.00%	11.00%	10.00%	9.00%	2.40%
56	13.00%	12.00%	11.00%	10.00%	9.00%	1.90%
57	13.00%	12.00%	11.00%	10.00%	9.00%	1.40%
58	13.00%	12.00%	11.00%	10.00%	9.00%	1.00%
59+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Withdrawal Rates—Female

Age	Years of Service					
	0	1	2	3	4	5+
20	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
21	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
22	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
23	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
24	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
25	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
26	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
27	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
28	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
29	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
30	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
31	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
32	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
33	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
34	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
35	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
36	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
37	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
38	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
39	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
40	13.00%	12.00%	11.00%	10.00%	9.00%	9.00%
41	13.00%	12.00%	11.00%	10.00%	9.00%	8.70%
42	13.00%	12.00%	11.00%	10.00%	9.00%	8.40%
43	13.00%	12.00%	11.00%	10.00%	9.00%	8.10%
44	13.00%	12.00%	11.00%	10.00%	9.00%	7.80%
45	13.00%	12.00%	11.00%	10.00%	9.00%	7.50%
46	13.00%	12.00%	11.00%	10.00%	9.00%	7.20%
47	13.00%	12.00%	11.00%	10.00%	9.00%	6.90%
48	13.00%	12.00%	11.00%	10.00%	9.00%	6.60%
49	13.00%	12.00%	11.00%	10.00%	9.00%	6.30%

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Withdrawal Rates—Female

Age	Years of Service					
	0	1	2	3	4	5+
50	13.00%	12.00%	11.00%	10.00%	9.00%	6.00%
51	13.00%	12.00%	11.00%	10.00%	9.00%	5.60%
52	13.00%	12.00%	11.00%	10.00%	9.00%	5.10%
53	13.00%	12.00%	11.00%	10.00%	9.00%	4.70%
54	13.00%	12.00%	11.00%	10.00%	9.00%	4.20%
55	13.00%	12.00%	11.00%	10.00%	9.00%	3.60%
56	13.00%	12.00%	11.00%	10.00%	9.00%	3.10%
57	13.00%	12.00%	11.00%	10.00%	9.00%	2.60%
58	13.00%	12.00%	11.00%	10.00%	9.00%	2.00%
59+	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%

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Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the salary increase assumption from 4.05% to 3.75%.
- A change in the Social Security Wage Base increase assumption from 3.05% to 2.75%.

These changes were made to better reflect the anticipated plan experience. These assumption changes increased the funding shortfall, as such approval of the Commissioner is not required.

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Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2010

Attained Age	Number of Participants									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		1								
30-34		1								
35-39		1	1		1					
40-44			1	1	1					
45-49		1		2		1				
50-54		1	2	1			1	1		
55-59						1	3		1	
60-64			1							1
65-69										
70+										

N-25

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Schedule SB, line 32—Schedule of Amortization Bases

Type Of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$540,906	January 1, 2010	7	\$84,940

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Schedule SB, Part V—Summary of Plan Provisions

Effective Date	Originally effective January 29, 1993. Amended and restated January 1, 2000.
Eligibility	Hire date if a participant on December 31, 1999, or retroactive to hire date (or plan year following date of hire) upon completion of 1,000 hours of service in the 12 month period following the date of hire (or any successive plan year) if hired after December 31, 1999.
Normal Retirement	
Eligibility	Age 65 with five years of participation.
Benefit	The annual pension is 0.9% of Average Annual Compensation (AAC) up to Covered Compensation plus 1.2% of AAC in excess of Covered Compensation times Credited Service.
Early Retirement	
Eligibility	Age 55 with 15 years of Credited Service.
Benefit	The annual pension is the accrued benefit payable at age 65, but reduced 3% per year if payments commence before age 65.
Disability	
Eligibility	Fifteen years of Credited Service.
Benefit	The accrued benefit is payable at normal retirement date, with an actuarially reduced amount available immediately.
Termination	
Eligibility	Five years of Vesting Service.
Benefit	The annual pension is accrued benefit payable at age 65.
Death Benefits	
Before Retirement	If the member dies after he has a vested right, the spouse receives a pension for life equal to 1/2 of the joint and 50% survivor benefit that would have been

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	payable at normal retirement if the member had terminated employment on the date of his death. The spouse's pension is payable at the member's Normal Retirement Date.
After Retirement	The normal form of payment is a life annuity. If the member has a spouse, this normal form is automatically converted to a joint and 50% survivor option unless such conversion is waived.
Employee Contributions	None required or permitted. All prior employee contributions will be refunded.
Definitions	
Average Annual Compensation	Highest average annual compensation in any five consecutive years.
Covered Compensation	The average of the maximum Social Security taxable wage bases for an employee attaining age 65 in the year in which the participant terminates or retires.
Actuarial Equivalence	Applicable factors specified under the Plan's Tables (Early Commencement Factors, Factors for Small Pensions, Disability Joint and Survivor Option Factors, Certain and Life Option Factors, and Joint and Survivor Option Factors). For lump sum calculations, the 1994 Group Annuity Reserving Table as specified by IRS Notice 2001-62 and the annual interest rate on 30-year Treasury securities for the month of August preceding the Plan Year in which the distribution occurs will be used to determine the present value.
Forms of Payment	Single Life Annuity, Optional Joint and Survivor Annuity (33-1/3%, 50%, and 100%), and Five-Year Certain and Life Option.
Payment of Small Amounts	Non-elective lump sum payment if the present value does not exceed \$5,000.
Plan Year	Calendar year.
Credited Service	One year credited for 2,080 hours (or minimum standard hours worked according to employer policy). Partial years credited based on the ratio of Hours of Service to 2,080 (or minimum standard work hours).

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Vesting Service	One year credited for 1,000 Hours of Service. Partial years credited based on the ratio of Hours of Service to 2,080 (or minimum standard hours).
Recent Plan Changes	
Reflected January 1, 2010	None.
Reflected January 1, 2009	As of January 1, 2009, the qualified plan 415 pension limit and 401(a)(17) pay limit were increased to \$195,000 and \$245,000 respectively.
Reflected January 1, 2008	As of January 1, 2008, the qualified plan 415 pension limit and 401(a)(17) pay limit were increased to \$185,000 and \$230,000 respectively.
Reflected January 1, 2007	As of January 1, 2007, the qualified plan 415 pension limit and 401(a)(17) pay limit were increased to \$180,000 and \$225,000 respectively.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

- Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.