

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>THE STANRECO RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>12/31/1948</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>12/31/1948</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>12/31/1948</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>THE STANDARD REGISTER COMPANY</u> <u>600 ALBANY STREET</u> <u>DAYTON, OH 45408</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>31-0455440</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>937-221-1000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>323100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>31-0455440</u>	2c Sponsor's telephone number <u>937-221-1000</u>	2d Business code (see instructions) <u>323100</u>	
2b Employer Identification Number (EIN) <u>31-0455440</u>					
2c Sponsor's telephone number <u>937-221-1000</u>					
2d Business code (see instructions) <u>323100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/03/2012	SANDRA BROWN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")

THE STANDARD REGISTER COMPANY

600 ALBANY STREET
DAYTON, OH 45408**3b** Administrator's EIN

31-0455440

3c Administrator's telephone number

937-221-1000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

9022

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants.....**6a**

1588

b Retired or separated participants receiving benefits.....**6b**

2681

c Other retired or separated participants entitled to future benefits.....**6c**

4310

d Subtotal. Add lines **6a**, **6b**, and **6c**.....**6d**

8579

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....**6e**

353

f Total. Add lines **6d** and **6e**.....**6f**

8932

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....**6h**

0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 3H 1C 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a Pension Schedules**

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE STANRECO RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE STANDARD REGISTER COMPANY</u>	D Employer Identification Number (EIN) <u>31-0455440</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2010</u>	
2 Assets:	
a Market value	2a <u>234198090</u>
b Actuarial value	2b <u>257617899</u>
3 Funding target/participant count breakdown	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>2888</u> <u>159468125</u>
b For terminated vested participants	3b <u>4319</u> <u>131940167</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>585838</u>
(2) Vested benefits	3c(2) <u>82740695</u>
(3) Total active	3c(3) <u>1815</u> <u>83326533</u>
d Total	3d <u>9022</u> <u>374734825</u>
4 If the plan is at-risk, check the box and complete items (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.60</u> %
6 Target normal cost	6 <u>2947159</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/12/2011</u>
Signature of actuary	Date
<u>STEPHEN C. PUJOL</u>	<u>11-03434</u>
Type or print name of actuary	Most recent enrollment number
<u>BUCK CONSULTANTS, LLC</u>	<u>513-784-0005</u>
Firm name	Telephone number (including area code)
<u>720 EAST PETE ROSE WAY, SUITE 300</u> <u>CINCINNATI, OH 45202</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II	Beginning of year carryover and prefunding balances	(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	2555448	0
8	Portion used to offset prior year's funding requirement (Item 35 from prior year)	2555448	0
9	Amount remaining (Item 7 minus item 8).....	0	0
10	Interest on item 9 using prior year's actual return of _____ %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Excess contributions (Item 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>8.34</u> %		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance.....		
12	Reduction in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....	0	0

Part III	Funding percentages		
14	Funding target attainment percentage.....	14	68.74 %
15	Adjusted funding target attainment percentage.....	15	68.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	74.45 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	68.75 %

Part IV	Contributions and liquidity shortfalls				
18	Contributions made to the plan for the plan year by employer(s) and employees:				
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2010	1500000		06/24/2010	2000000	
02/09/2010	2500000		07/07/2010	2000000	
03/01/2010	1500000		08/09/2010	500000	
04/01/2010	1500000		08/20/2010	1500000	
04/06/2010	2500000		09/08/2010	200000	
05/04/2010	2000000		10/04/2010	500000	
			Totals ▶	18(b)	24613361
					18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a	Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b	Contributions made to avoid restrictions adjusted to valuation date	19b
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	23880323
20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b	If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c	If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
(4) 4th		
0		

Part II	Beginning of year carryover and prefunding balances	
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)		
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)		
9 Amount remaining (Item 7 minus item 8).....		
10 Interest on item 9 using prior year's actual return of _____%		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		
b Interest on (a) using prior year's effective rate of _____%		
c Total available at beginning of current plan year to add to prefunding balance		
d Portion of (c) to be added to prefunding balance.....		
12 Reduction in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (item 9 + item 10 + item 11d – item 12).....		

Part III	Funding percentages	
14 Funding target attainment percentage.....	14	%
15 Adjusted funding target attainment percentage.....	15	%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV	Contributions and liquidity shortfalls				
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
10/14/2010	1500000				
11/01/2010	2300000				
12/22/2010	2000000				
01/19/2011	613361				
			Totals ▶	18(b)	18(c)

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contribution from prior years.....	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	Yes ☐ No ☐
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	Yes ☐ No ☐
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of Quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions).....	31	2947159
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	117116926	20933164
b Waiver amortization installment		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b – item 33).....	34	23880323
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement		Total balance
36 Additional cash requirement (item 34 minus item 35).....	36	23880323
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c).....	37	23880323
38 Interest-adjusted excess contributions for current year (see instructions).....	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37).....	39	0
40 Unpaid minimum required contribution for all years	40	0

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan THE STANRECO RETIREMENT PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE STANDARD REGISTER COMPANY		D Employer Identification Number (EIN) 31-0455440

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FRANK RUSSELL

91-1116938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	199369	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

JP MORGAN INVESTMENT MANAGEMENT INC

13-3200244

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28 50 51	NONE	337837	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BANK OF NEW YORK

13-5160382

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	154060	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTISAN PARTNERS

30-0551775

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	NONE	181611	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FIFTH THIRD ASSET MANAGEMENT, INC.

34-1172683

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 68	NONE	129589	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	916373	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SPEECE THORSON CAPITAL GROUP, INC

41-1701874

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	132654	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NEUBERGER

599 LEXINGTON AVENUE
NEW YORK, NY 10022

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	120128	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

VICTORY CAPITAL MANAGEMENT

127 PUBLIC SQUARE, 14TH FLOOR
CLEVELAND, OH 44114

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	NONE	97144	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BECKER BURKE ASSOCIATES

36-3383080

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	96000	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	78275	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

GALLIARD CAP

800 LASALLE AVENUE, SUITE 1100
MINNEAPOLIS, MN 55402

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51	NONE	58012	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ABEL NOSER

ONE BATTERY PARK PLAZA
24 WHITEHALL STREET, 6TH FLOOR
NEW YORK, NY 10004

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	31186	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>THE STANRECO RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>THE STANDARD REGISTER COMPANY</u>	D Employer Identification Number (EIN) <u>31-0455440</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COLLECTIVE SHORT-TERM INVESTMENT</u>		
b Name of sponsor of entity listed in (a): <u>BANK OF NEW YORK</u>		
c EIN-PN <u>13-6154008-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9541564</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>FRANK RUSSELL TRUST CO INT'L</u>		
b Name of sponsor of entity listed in (a): <u>FRANK RUSSELL</u>		
c EIN-PN <u>91-1117282-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>19084467</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MORTGAGE PRIVATE PLACEMENT</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK</u>		
c EIN-PN <u>13-6038769-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>4176900</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EMERGING MARKET OPPORTUNITY FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK</u>		
c EIN-PN <u>13-3906214-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>270921</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PUBLIC BOND FUND</u>		
b Name of sponsor of entity listed in (a): <u>JPMORGAN CHASE BANK</u>		
c EIN-PN <u>13-6038767-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>18496730</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CORPORATE HIGH YIELD OPPORTUNITY</u>		
b Name of sponsor of entity listed in (a): <u>JP MORGAN CHASE BANK</u>		
c EIN-PN <u>13-7120490-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>2112647</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan THE STANRECO RETIREMENT PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 THE STANDARD REGISTER COMPANY	D Employer Identification Number (EIN) 31-0455440	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		613361
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	340425	1213668
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		7275
(2) U.S. Government securities.....	1c(2)	13240909	13396924
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	4623953	5437903
(B) All other.....	1c(3)(B)	3600220	3228348
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	132373385	141505560
(5) Partnership/joint venture interests	1c(5)	9096940	8982605
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	71130372	68066095
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		22010347
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		1847799

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	234406204	266309885

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	301049	809317
i Acquisition indebtedness	1i		
j Other liabilities	1j	208114	1063938
k Total liabilities (add all amounts in lines 1g through 1j)	1k	509163	1873255

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	233897041	264436630
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	24613361	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		24613361

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	58735	
(B) U.S. Government securities	2b(1)(B)	541590	
(C) Corporate debt instruments	2b(1)(C)	427073	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	95889	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1123287

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	2245735	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	568980	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		2814715

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	109505417	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	107047298	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		2458119

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	22590751	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		22590751
(6) Net investment gain (loss) from common/collective trusts	2b(6)		3464797
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		3441367
c Other income.....	2c		227972
d Total income. Add all income amounts in column (b) and enter total.....	2d		60734369

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	24884674	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		24884674
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1156084	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1093360	
(4) Other	2i(4)	1005567	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3255011
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		28139685

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		32594684
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		2055095

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BATELLE & BATELLE, LLC**

(2) EIN: **31-0210560**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

A Name of plan <u>THE STANRECO RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE STANDARD REGISTER COMPANY</u>	D Employer Identification Number (EIN) <u>31-0455440</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>13-5160382</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>53</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 57% Investment-Grade Debt: 9% High-Yield Debt: 0% Real Estate: 6% Other: 28%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): NOT ENOUGH INFO PROVIDED

THE STANRECO RETIREMENT PLAN
FINANCIAL STATEMENTS
DECEMBER 31, 2010

INDEPENDENT AUDITORS' REPORT

The Stanreco Retirement Plan
Dayton, Ohio

We were engaged to audit the accompanying statement of net assets available for benefits of The Stanreco Retirement Plan as of December 31, 2010 and 2009 and the related supplemental schedule of assets (held at end of year) as of December 31, 2010, and the related statement of changes in net assets available for benefits for the years ended December 31, 2010 and 2009, and the related supplemental schedule of reportable transactions for the year ended December 31, 2010, and the statement of accumulated plan benefits as of December 31, 2009 and 2008 and the related statement of changes in accumulated plan benefits for the years then ended. These financial statements are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information described in Note 3 which was certified by The Bank of New York Mellon, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2010 and 2009, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Battelle & Battelle LLP

October 11, 2011

THE STANRECO RETIREMENT PLAN

STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	<i>December 31</i>	
	<i>2010</i>	<i>2009</i>
ASSETS		
Investments, at fair value:		
Cash and equivalents	\$ 7,275	\$ -
Common collective trust funds	75,693,576	71,130,372
Common stocks	141,505,560	132,373,385
Limited partnership interests	23,365,471	9,096,940
U.S. Government securities	13,396,924	11,608,660
State and local bonds	1,847,799	1,632,249
Corporate bonds	8,666,251	8,224,173
Total investments	<u>264,482,856</u>	<u>234,065,779</u>
Receivables:		
Accrued income	334,908	326,523
Sales pending settlement	878,760	13,902
Total receivables	<u>1,213,668</u>	<u>340,425</u>
Total assets	<u>265,696,524</u>	<u>234,406,204</u>
LIABILITIES		
Purchases pending settlement	809,317	208,114
Accrued administration fees	<u>1,063,938</u>	<u>301,049</u>
Total liabilities	<u>1,873,255</u>	<u>509,163</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 263,823,269</u>	<u>\$ 233,897,041</u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	<i>Year Ended December 31</i>	
	<i>2010</i>	<i>2009</i>
Investment income:		
Interest and dividends	\$ 3,938,002	\$ 4,515,900
Net appreciation in fair value of investments	32,183,006	32,961,028
Total investment income	36,121,008	37,476,928
Employer contributions	24,000,000	20,600,000
Total	60,121,008	58,076,928
Deductions from net assets attributable to:		
Benefits paid directly to participants	24,884,674	47,855,626
Administrative fees and expenses	5,310,106	3,955,910
Total deductions	30,194,780	51,811,536
Net increase	29,926,228	6,265,392
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	233,897,041	227,631,649
End of year	<u>\$ 263,823,269</u>	<u>\$ 233,897,041</u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN
STATEMENT OF ACCUMULATED PLAN BENEFITS

	<i>December 31</i>	
	<u>2009</u>	<u>2008</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving benefits	\$ 138,065,181	\$ 139,121,979
Other participants	<u>178,422,849</u>	<u>191,312,343</u>
	316,488,030	330,434,322
Non-vested benefits	<u>2,648,135</u>	<u>3,136,686</u>
Total actuarial present value of accumulated plan benefits	<u><u>\$ 319,136,165</u></u>	<u><u>\$ 333,571,008</u></u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN

STATEMENT OF CHANGES IN ACCUMULATED PLAN BENEFITS

	<i>Year Ended December 31</i>	
	<i>2009</i>	<i>2008</i>
Actuarial present value of accumulated plan benefits at beginning of year	\$ 333,571,008	\$ 358,022,824
Decrease during the year attributable to:		
Interest accumulated	27,137,678	27,004,150
Benefits paid	(47,855,626)	(40,941,893)
Change in actuarial assumptions	-	(21,507,197)
Benefits earned	6,283,105	10,993,124
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 319,136,165</u>	<u>\$ 333,571,008</u>

The accompanying notes are an integral part of the financial statements.

THE STANRECO RETIREMENT PLAN
NOTES TO THE FINANCIAL STATEMENTS

DECEMBER 31, 2010

NOTE 1 – DESCRIPTION OF PLAN

General

The Plan is a defined benefit pension plan designed to provide retirement or death benefits to eligible employees of The Standard Register Company (the Company). It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). For more complete information on benefit, vesting and other Plan provisions, participants should refer to the Summary Plan Description which is available from the Plan sponsor.

Pension Benefits

Benefits under the Plan were previously based on years of service and the employee's average annual compensation based on the five highest years, or years of service and a benefit multiplier. Since 2004, the Plan has not been available for new participants. Furthermore, in 2004, the benefit formula for certain participants (primarily participants hired after December 31, 1999) was frozen and these participants do not earn any additional benefit credits after this date; however, their lump sum earns 4% interest annually until termination of employment with the Company. Effective June 30, 2008, the Plan was amended and these participants ceased accruing pension benefits; the final pension benefit amounts will be based on pay and service through June 29, 2008.

The Plan permits early retirement at ages 55-64 and completion of ten years of service. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity. If employees terminate before rendering 5 years of service, they forfeit the right to receive the portion of their accumulated Plan benefits attributable to the Company's contributions. Employees may elect to receive the value of their accumulated Plan benefits as a lump-sum distribution upon retirement or termination, or they may elect to receive their benefits as a life annuity payable monthly from retirement.

Participants who were former employees of companies that had been acquired by the Standard Register Company are entitled to receive either (a) the benefit that was determined by the prior employer's formula or (b) a combination of the benefit determined by prior employer's formula and the benefit determined under the current Stanreco Retirement Plan provisions. Participants should refer to the Summary Plan Description or Plan Document for further details.

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP) as more explicitly described in the Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC).

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year. Capital gain distributions are included in dividend and interest income.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' earnings during their highest five calendar years of participation. The accumulated plan benefits for active employees are based on average compensation during the five years ending on the date at which the benefit information is presented. Benefits payable under all circumstances (retirement, death, and termination of employment) are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Buck Consultants LLC and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money, through discounts for interest, and the probability of payment, by means of decrements such as for death, withdrawal, or retirement, between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of December 31, 2009 and 2008 were (a) life expectancy of the participants (RP-2000 Table), (b) retirement age assumptions (participants are assumed to retire 5% prior to age 55-61, 20% at age 62, 10% at ages 63-64, and 100% at age 65), (c) investment return (8.75% in 2009 and in 2008, net of expenses), and (d) discount rate (5.80% in 2009 and 5.75% in 2008).

NOTE 2 – SUMMARY OF ACCOUNTING POLICIES (CONTINUED)

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

A significant portion of the Plan's administrative expenses are paid by the Plan.

Subsequent Events

Subsequent events have been evaluated through October 11, 2011, the date the financial statements were available to be issued.

NOTE 3 – INFORMATION CERTIFIED BY THE PLAN'S TRUSTEE

The investment information included throughout the Plan's financial statements and supplemental schedules as of December 31, 2010 and 2009 and for the years then ended was prepared by or derived from information provided by the trustee and furnished to the Plan administrator. The Plan administrator has obtained certifications from the trustee that information provided to the Plan administrator by the trustee related to these investments is complete and accurate. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information in Notes 4 and 5, and supplemental schedules related to the Plan's investments.

The trustee also certified to the completeness and accuracy of \$32,183,006 and \$32,961,028 of net appreciation in fair value of investments and \$3,938,002 and \$4,515,900 of interest and dividends for the years ended December 31, 2010 and 2009, respectively.

NOTE 4 – INVESTMENTS

The Plan's investments are held by a bank-administered trust fund. The Plan's investments, including investments bought and sold, as well as held during the years ended December 31, 2010 and 2009, appreciated (depreciated) in fair value as follows:

	<u>2010</u>	<u>2009</u>
Common collective trust funds	\$ 7,172,154	\$ 10,153,124
Common stock	22,853,756	30,977,268
Limited partnership interest	1,613,212	(9,435,369)
U.S. Government securities	338,569	476,893
State and local bonds	99,624	65,056
Corporate bonds	105,691	724,056
Net appreciation in fair value of investments	<u>\$ 32,183,006</u>	<u>\$ 32,961,028</u>

NOTE 4 – INVESTMENTS (CONTINUED)

The fair value of individual investments that represent 5 percent or more of the Plan's net assets at December 31, 2010 and 2009 are as follows:

	<u>2010</u>	<u>2009</u>
Frank Russell Trust Co. International I	\$ 19,084,467	\$ 28,113,244
JPMCB Public Bonds Fund	16,752,319	14,993,922
JPMCB Strategic Property Fund	14,382,866	14,610,425
TIF Foreign Equity	22,010,347	**

** Investment did not exceed 5% of the Plan's net assets

NOTE 5 – FAIR VALUE MEASUREMENTS

The Plan has determined the fair value of certain assets and liabilities through application of accounting guidance that establishes a framework for measuring fair value.

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants. Standards require the use of valuation techniques that are consistent with the market approach and/or the cost approach. Inputs to valuation techniques refer to the assumptions that market participants would use in pricing the asset or liability. Inputs may be observable, meaning those that reflect the assumptions market participants would use in pricing the asset or liability developed based on market data obtained from independent sources, or unobservable, meaning those that reflect the reporting entity's own assumptions about the assumptions market participants would use in pricing the asset or liability developed based on the best information available in the circumstances. In that regard, standards establish a fair value hierarchy for valuation inputs that gives the highest priority to quoted prices in active markets for identical assets or liabilities and the lowest priority to unobservable inputs.

The fair value hierarchy is as follow:

- Level 1 Quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity has the ability to access as of the measurement date.
- Level 2 Significant other observable inputs other than the level 1 prices, such as quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in markets that are not active, and other inputs that are observable or can be corroborated by observable market data.
- Level 3 Significant unobservable inputs that reflect an entity's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2010 and 2009.

Common stocks and United States Treasury Securities:

Equity securities and U.S. Treasury notes and treasury inflation indexed securities (TIPS) are traded in open markets where quoted prices are determinable and available. The investments are valued by independent pricing vendors using a market approach based on prices obtained from the primary exchange on which they are traded. In the absence of a primary market, a secondary market is used.

Government, Corporate, and Mortgage-back securities:

Individual fixed income securities are valued using a market approach based on observable prices in open markets for similar assets or prices for identical or similar assets in markets that are not active. Directly observable market inputs include interest rates and yield curves at commonly quoted intervals, volatilities, prepayment speeds, default rates, and credit spreads.

Commingled Funds (Applicable to money market, equity, and fixed income investments):

Commingled funds are valued at the fair value of the ownership interests in the funds. The Net Asset Value (NAV) per unit is the primary input into the valuation. The NAV is based on the fair value of the underlying assets owned by the fund, minus its liabilities, divided by the number of shares outstanding. The fair value of equity securities held by the funds is generally based on observable prices or inputs based on quotes in active markets. Fixed income securities held by the funds may be valued based on an “evaluated bid” valuation method. Inputs to the valuation include interest rates on coupons, maturities, ratings, and cash flow projections. Additionally, bid-side quotations from independent pricing services or broker-dealers may also be used to determine the fair value of fixed income securities.

Private Equity Funds:

Private equity funds are valued on a NAV per unit based on the underlying investments of the funds, which typically include direct investments in infrastructure assets, partnership interests, or other interests in infrastructure-related assets. The primary valuation methodology is a discounted cash flow analysis based on unobservable inputs. Key inputs include estimates of operating income and discount rates. Additionally, discounted cash flow valuations are validated using appropriate transaction and trading multiples, where available.

Real Estate:

Real estate funds are valued on a NAV per unit based on underlying assets in the fund. Underlying assets primarily consist of investment properties valued by independent appraisals as there are no observable markets for these investments. Key inputs include revenue and expense growth rates, terminal capitalization rates, and discount rates.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 7,275	\$ -	\$ -	\$ 7,275
Equity securities:				
Commingled equity funds		50,646,864		50,646,864
Media and technology	31,519,944			31,519,944
Consumer products and services	22,193,595			22,193,595
Business products and services	18,168,526			18,168,526
Healthcare	14,111,817			14,111,817
Energy and utilities	19,974,082			19,974,082
Banking and financial services	16,848,104			16,848,104
Other	18,689,493			18,689,493
Fixed income securities:				
Commingled fixed income securities			25,046,712	25,046,712
Mortgage-back securities		9,907,141		9,907,141
Corporate bonds		6,249,531		6,249,531
Municipal bonds		1,772,186		1,772,186
U.S. Treasury securities	2,374,644			2,374,644
Private placements		975,241		975,241
Other		2,632,230		2,632,230
Private equity funds			8,982,605	8,982,605
Real estate			14,382,866	14,382,866
Total investments at fair value	<u>\$ 143,887,480</u>	<u>\$ 72,183,193</u>	<u>\$ 48,412,183</u>	<u>\$ 264,482,856</u>

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2009.

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Cash and cash equivalents	\$ 8,282,970	\$ -	\$ -	\$ 8,282,970
Equity securities:				
Commingled equity funds		28,113,244		28,113,244
Media and technology	32,624,910			32,624,910
Consumer products and services	23,310,670			23,310,670
Business products and services	20,794,541			20,794,541
Healthcare	17,099,382			17,099,382
Energy and utilities	16,658,825			16,658,825
Banking and financial services	15,718,632			15,718,632
Other	6,168,550			6,168,550
Fixed income securities:				
Commingled fixed income securities			20,123,734	20,123,734
Mortgage-back securities		8,273,135		8,273,135
Corporate bonds		6,199,615		6,199,615
Municipal bonds		1,559,196		1,559,196
U.S. Treasury securities	1,863,794			1,863,794
Private placements		766,538		766,538
Other		2,800,678		2,800,678
Private equity funds			9,096,940	9,096,940
Real estate			14,610,425	14,610,425
Total investments at fair value	<u>\$ 142,522,274</u>	<u>\$ 47,712,406</u>	<u>\$ 43,831,099</u>	<u>\$ 234,065,779</u>

NOTE 5 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table summarizes the changes in plan assets measured at fair value using level 3 inputs:

	<i>Commingled Fixed Income Funds</i>	<i>Private Equity Funds</i>	<i>Real Estate</i>	<i>Total</i>
Beginning balance, December 31, 2009	\$ 20,123,734	\$ 9,096,940	\$ 14,610,425	\$ 43,831,099
Purchases, sales and settlements	2,774,716	33,634	(2,467,646)	340,704
Change in unrealized gain/loss	2,148,262	(147,969)	2,240,087	4,240,380
Ending balance, December 31, 2010	<u>\$ 25,046,712</u>	<u>\$ 8,982,605</u>	<u>\$ 14,382,866</u>	<u>\$ 48,412,183</u>

NOTE 6 – FUNDING POLICY

The Company's established funding policy is to make annual contributions to the Plan in amounts that equal or exceed the actuarially determined normal cost plus a portion of the past service cost liability. In 2010, a contribution of \$24,000,000 was authorized. In 2009, a contribution of \$20,600,000 was authorized. This amount fell within the minimum required and maximum deductible amounts for the year.

Employees were required to contribute 1% of their monthly earnings to the Plan until January 1, 2000 at which point such contributions were neither required nor mandatory. Present employees' accumulated contributions at December 31, 2009 and 2008 were \$7,151,259 and \$8,357,277, respectively. The employees' accumulated contributions include interest credits on an interest rate of 2.95% for 2009 and 2.48% for 2008, compounded annually.

NOTE 7 – PLAN TERMINATION

Although it has not expressed any intention to do so, the Company has the right under the Plan, in certain circumstances, to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, the net assets of the Plan will be allocated for payment of Plan benefits to the participants in an order of priority determined in accordance with ERISA, applicable regulations and the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (PBGC) if the Plan terminates. Generally, the PBGC guarantees most vested normal-age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination subject to a statutory ceiling on the amount of an individual's monthly benefits.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

NOTE 8 – INCOME TAX STATUS

The Plan obtained its latest determination letter on April 17, 1995, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan administrator concluded that there are no uncertain tax positions, and, accordingly, there is no adjustment to the financial statements required to comply with the provisions of this guidance. With few exceptions, the Plan is no longer subject to income tax examinations by tax authorities for years before 2007.

NOTE 9 – RELATED-PARTY TRANSACTIONS

Fees paid for actuarial, investment management, and trustee fees rendered by parties-in-interest during the year totaled \$5,310,106 and \$3,955,910 for 2010 and 2009, respectively.

NOTE 10 – RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 11 – RECENT ACCOUNTING PRONOUNCEMENTS

Fair Value Measurements and Disclosures

In 2010, the Financial Accounting Standards Board (“FASB”) issued authoritative guidance expanding disclosures related to fair value measurements including (i) the amounts of significant transfers of assets or liabilities between Levels 1 and 2 of the fair value hierarchy and the reasons for the transfers, (ii) the reasons for transfers of assets or liabilities in or out of Level 3 of the fair value hierarchy, with significant transfers disclosed separately, (iii) the policy for determining when transfers between levels of the fair value hierarchy are recognized and (iv) for recurring fair value measurements of assets and liabilities in Level 3 of the fair value hierarchy, a gross presentation of information about purchases, sales, issuances and settlements. The new guidance further clarifies that (i) fair value measurement disclosures should be provided for each class of assets and liabilities (rather than major category), which would generally be a subset of assets or liabilities within a line item in the statement of financial position and (ii) disclosures should be provided about the valuation techniques and inputs used to measure fair value for both recurring and nonrecurring fair value measurements for each class of assets and liabilities included in Levels 2 and 3 of the fair value hierarchy. The disclosures related to the gross presentation of purchases, sales, issuances and settlements of assets and liabilities included in Level 3 of the fair value hierarchy will be required beginning January 1, 2011. The remaining disclosure requirements and clarifications made by the new guidance became effective on January 1, 2010. The adoption of this accounting standard had no impact on the Plan’s statement of net assets available for benefits or statement of changes in net assets available for benefits as it only amends required disclosures.

THE STANRECO RETIREMENT PLAN

EIN/PN: 31-0455440 / 001

PLAN YEAR: JANUARY 1, 2010 TO DECEMBER 31, 2010

SCHEDULE SB, LINE 32 — SCHEDULE OF AMORTIZATION BASES

<u>Date Established</u>	<u>Initial Amount</u>	<u>Type</u>	<u>Remaining Installments</u>	<u>Amortization Installment</u>	Present Value of Remaining Installments as of <u>January 1, 2010</u>
January 1, 2008	\$ 86,015,827	Shortfall	5	\$ 14,386,781	\$ 65,366,064
January 1, 2009	\$ 16,427,857	Shortfall	6	\$ 2,915,102	\$ 15,349,560
January 1, 2010	\$ 36,401,302	Shortfall	15	\$ 3,631,281	\$ 36,401,302

THE STANRECO RETIREMENT PLAN

EIN/PN: 31-0455440 / 0016

PLAN YEAR: JANUARY 1, 2010 TO DECEMBER 31, 2010

SCHEDULE SB, LINE 22 — WEIGHTED AVERAGE RETIREMENT AGE

The retirement age shown is based on an employee who fulfilled the requirement for early eligibility who is assumed to have entered the Plan at the average entry age of the population and is calculated in accordance with the following formula which generally assumes employees terminate at the beginning of the year.

$$\frac{\text{FRA-ERA}}{\sum_{t=0} ({}_t p_{\text{ERA}}) * (q^r_{\text{ERA} + t}) * (\text{ERA} + t)}$$

$$\text{FRA-ERA} \sum_{t=0} ({}_t p_{\text{ERA}}) * (q^r_{\text{ERA} + t})$$

In the formula shown above, ${}_t p_{\text{ERA}}$ is calculated using all of the decrements, and the $q^r_{\text{ERA} + t}$ represents the sum of the applicable retirement decrements.

Also, ERA represents the earliest retirement age and FRA represents the age at which everyone is assumed to retire.

Retirements rates at each age are shown in the attached actuarial assumptions

The Stanreco Retirement Plan
EIN/PN: 31-0455440-001
Plan Year: 1/1/2010 - 12/31/2010
Schedule SB, Line 26 - Schedule of Active Participant Data

Years of credited service:

	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & up		Total	
Attained Age	Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.		Avg.	
	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.	No.	Comp.
Under 25	0		0		0		0		0		0		0		0		0		0		0	
25 to 29	15	43107	31	37756	0	0	0		0		0		0		0		0		0		46	39501
30 to 34	12	48227	75	47299	47	55592	2		0		0		0		0		0		0		136	50144
35 to 39	13	42353	65	44153	118	57943	14	39647	2		1		0		0		0		0		213	51412
40 to 44	15	45117	62	50396	122	56839	29	63242	23	59621	5		0		0		0		0		256	55239
45 to 49	10	53630	76	53640	115	52961	51	57337	42	66844	50	58647	11	56481	3		0		0		358	56243
50 to 54	8		54	48907	75	45936	36	54578	37	63383	60	60560	51	61470	25	55712	1		0		347	54616
55 to 59	8		38	44468	55	46292	25	46202	30	46188	29	50410	50	56275	43	54342	10	65498	0		288	49973
60 to 64	10	48775	20	50353	28	43431	24	45229	15	58761	8		13	54508	23	57039	6		1		148	51205
65 to 69	1		2		4		5		1		1		1		1		2		0		18	47960
70 & up	0		3		1		0		1		0		0		0		0		0		5	
Total	92	45361	426	47587	565	52874	186	52782	151	59383	154	57043	126	58464	95	55336	19	64198	1		1815	52778

THE STANRECO RETIREMENT PLAN

EIN/PN: 31-0455440 / 001

PLAN YEAR: JANUARY 1, 2010 TO DECEMBER 31, 2010

SCHEDULE H, LINE 5b — PLAN TRANSFERS

The plan paid \$2,055,095 in PBGC premiums during the year. This was entered as a transfer from the plan on line 21(2) per IRS instructions.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2010**This Form is Open to Public
Inspection**

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Stanreco Retirement Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Standard Register Company	D Employer Identification Number (EIN) 31-0455440
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2010</u>		
2 Assets:		
a Market value.....	2a	234,198,090
b Actuarial value.....	2b	257,617,899
3 Funding target/participant count breakdown	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 2,888	159,468,125
b For terminated vested participants.....	3b 4,319	131,940,167
c For active participants:		
(1) Non-vested benefits.....	3c(1)	585,838
(2) Vested benefits.....	3c(2)	82,740,695
(3) Total active.....	3c(3) 1,815	83,326,533
d Total.....	3d 9,022	374,734,825
4 If the plan is at-risk, check the box and complete items (a) and (b) ☐		
a Funding target disregarding prescribed at-risk assumptions.....	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been at-risk for fewer than five consecutive years and disregarding loading factor.....	4b	
5 Effective interest rate.....	5	6.60 %
6 Target normal cost.....	6	2,947,159

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>10/12/11</u>
Stephen C. Pujol		Date
Type or print name of actuary		11-03434
Buck Consultants, LLC		Most recent enrollment number
Firm name		(513) 784-0005
720 East Pete Rose Way, Suite 300		Telephone number (including area code)
Cincinnati OH 45202		
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2010
v.092308.1

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (Item 13 from prior year)	2,555,448	0
8 Portion used to offset prior year's funding requirement (Item 35 from prior year)	2,555,448	0
9 Amount remaining (Item 7 minus item 8).....	0	0
10 Interest on item 9 using prior year's actual return of _____ %		
11 Prior year's excess contributions to be added to prefunding balance:		
a Excess contributions (Item 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>8.34</u> %		0
c Total available at beginning of current plan year to add to prefunding balance		0
d Portion of (c) to be added to prefunding balance.....		
12 Reduction in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (item 9 + item 10 + item 11d - item 12)	0	0

Part III Funding percentages

14 Funding target attainment percentage.....	14	68.74 %
15 Adjusted funding target attainment percentage.....	15	68.74 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	74.45 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	68.74 %

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/22/2010	1,500,000		06/24/2010	2,000,000	
02/09/2010	2,500,000		07/07/2010	2,000,000	
03/01/2010	1,500,000		08/09/2010	500,000	
04/01/2010	1,500,000		08/20/2010	1,500,000	
04/06/2010	2,500,000		09/08/2010	200,000	
05/04/2010	2,000,000		10/04/2010	500,000	
Totals ▶			18(b)	24,613,361	18(c) 0

19 Discounted employer contributions - see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contribution from prior years	19a	
b Contributions made to avoid restrictions adjusted to valuation date	19b	
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	23,880,323

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year				
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th	
0	0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 5.03 %	2nd segment: 6.73 %	3rd segment: 6.82 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contribution for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (item 19a)	29	
30 Remaining amount of unpaid minimum required contributions (item 28 minus item 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost, adjusted, if applicable (see instructions)	31	2,947,159
32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	117,116,926	20,933,164
b Waiver amortization installment		
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	
34 Total funding requirement before reflecting carryover/prefunding balances (item 31 + item 32a + item 32b - item 33)	34	23,880,323
	Carryover balance	Prefunding balance
35 Balances used to offset funding requirement		Total balance
		0
36 Additional cash requirement (item 34 minus item 35)	36	23,880,323
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (Item 19c)	37	23,880,323
38 Interest-adjusted excess contributions for current year (see instructions)	38	0
39 Unpaid minimum required contribution for current year (excess, if any, of item 36 over item 37)	39	0
40 Unpaid minimum required contribution for all years	40	0

[illegible]

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part V – Statement of Actuarial Assumptions and Methods

Interest/Discount Rates

Funding interest rates

Current Year:	Segment Rates with four month lookback:	
	First Segment Rate	5.03%
	Second Segment Rate	6.73%
	Third Segment Rate	6.82%
	Effective Interest Rate	6.60%
Prior Year:	Effective Interest Rate	8.34%

PBGC variable premium

Current Year: Same as for funding

Mortality

	Current Year	Prior Year
Annuitant	RP-2000 Healthy Annuitant Table projected to 2017	RP-2000 Healthy Annuitant Table projected to 2016
Non-annuitant	RP-2000 Employees Table projected to 2025	RP-2000 Employees Table projected to 2024

Actuarial cost method

Unit Credit Method. The Funding Target is the present value of accrued benefits and based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, reflecting the effect of expected compensation increases during the year and including expected [administrative [and investment]] expenses to be paid from plan assets during the year.

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part VI, Line 24 – Non-Prescribed Funding Assumptions and Methods

Salary increase assumption

N/A

Maximum Benefit

\$195,000 per year at Normal Retirement Age

Expenses

Expected plan administrative expenses of \$2,947,159 were added to the Target Normal Cost. The expense is based on projected current year PBGC premiums and expected non-investment expenses.

Salary Limitation

\$245,000 per year at Normal Retirement Age

Frequency of optional payment forms

Current active participants who retire are assumed to receive non-supplemental benefits as a lump sum distribution. Certain terminated vested participants are eligible for a lump sum distribution. These participants are all assumed to choose a lump sum. The remaining terminated vested participants are assumed to receive benefits as follows:

Optional Form	Stanreco	BFD	Uarco
Life Annuity	35%	70%	85%
Life with 10 Years Certain	40%	0%	0%
Joint and 50% Survivor	12%	18%	10.5%
Joint and 100% Survivor	13%	12%	4.5%

Marital percentage

80% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Age	Assumption
55	2.5%
56	2.5%
57	2.5%
58	2.5%
59	2.5%
60	2.5%
61	2.5%
62	10.0%
63	5.0%
64	5.0%
65	100.0%

Non-Prescribed Funding Assumptions and Methods (continued)

Disability rates

None

Withdrawal rates⁽¹⁾

Based on experience. Sample rates as follows:

Age	5 Years & Later
20	9.0%
25	8.6%
30	8.1%
35	7.4%
40	6.6%
45	5.4%
50	4.0%
55	0.0%
60	0.0%
64	0.0%

Asset valuation method

The Actuarial Value of Assets is determined using a method that spreads asset gains/(losses) over two years. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. The discounted value of accrued contributions, if any, is included in the Actuarial Value of Assets.

The expected return on plan assets is 8.75% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2009 measurement period:	6.69%
2008 measurement period:	6.43%

Summary of Changes from the January 1, 2009 Valuation

- Mortality tables were updated as required by PPA.
- Funding interest rates were changed from the full yield curve with two month lookback to the three segment rates with four month lookback.
- An expense load of \$2,947,159 rather than \$3,000,000 was assumed in 2010.
- Retirement and withdrawal rates were decreased by 50%.
- Disability rates were eliminated.
- The percentage of participants assumed to be married at death was lowered from 100% to 80%.

⁽¹⁾ For active participants not eligible for retirement.

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part V – Statement of Plan Provisions

Effective Date

December 31, 1948; amended and restated January 1, 1976. Amended effective January 1, 1980 and January 1, 1982. Amended and restated effective January 1, 1984 for TEFRA. Amended effective January 1, 1985 for DEFRA and REA. Restated effective January 1, 1987. Amended effective January 1, 1988, January 1, 1989 and July 1, 1992. Restated effective January 1, 1989 for TRA '86. Amended October 1, 1995. Amended March 31, 1998. Restated effective January 1, 2000 for GUST. Amended September 1, 2001 for IUE Pension Plan merger. Amended January 1, 2002 for EGTRRA. Amended January 1, 2003. Amended January 1, 2005. Amended January 1, 2006. Amended June 29, 2008.

Anniversary Date

January 1.

Eligibility Requirements

Each employee hired on or before December 31, 2004 is eligible on the first day of the month after attaining age 21. Employees hired after December 31, 2004 are not eligible for plan participation.

Alternative Retirement Dates

- Normal – The first day of the month coincident with or immediately following the earlier of (a) the later of the member's 65th birthday and completion of five years of plan participation, or (b) the later of the member's 65th birthday and completion of five years of credited service.
- Early – The first day of any month, prior to Normal Retirement Date, following attainment of age 55 and completion of 10 years of service.
- Late – The first day of any month, following Normal Retirement Date, and following actual cessation of employment.

Monthly Retirement Benefits

Benefits are based on average monthly earnings, which is the average of the member's monthly earnings, including bonuses, but excluding overtime, shift premiums or expense allowances received during his highest five calendar years of participation. Annual plan compensation may not exceed \$200,000 (adjusted for inflation). *Average monthly earnings were frozen effective June 29, 2008.*

- Normal – 1.3% of average monthly earnings multiplied by the member's years of credited plan participation (not in excess of 35).
- Early – Benefits accrued to date of early retirement reduced 1/240th for each month by which Early Retirement Date precedes the member's 62nd birthday.
- Late – Normal retirement benefit determined using average monthly earnings and years of credited plan participation (not in excess of 35) at late retirement date.

Normal Form

If unmarried, a monthly life annuity with 10 years payments guaranteed. If married, the actuarial equivalent of this basic benefit is payable in the joint and 50% to surviving spouse form, unless the participant and his spouse elect otherwise.

Credited Service

Plan years during which the employee completed 1,000 hours of service and made the required employee contributions.

Credited Plan Participation

Plan years during which the employee completed 1,700 hours of service (partial credit for plan years with at least 1,000 hours of service) and made the required employee contributions. *Credited plan participation was frozen effective June 29, 2008.*

Preretirement Death Benefits

If a participant dies after meeting the requirements for vesting, his spouse shall receive a monthly benefit for her lifetime, as if the member had retired on the day before his death under the joint and 50% survivor form of income. This benefit is payable at the later of the date of death, or the date the participant would have been eligible to commence benefits if he had not died.

Disability Benefits

No disability benefits are provided by this plan.

Termination Benefits

Upon termination of employment following the completion of five years of service after age 18, the terminated member is entitled to his accrued benefit as of his date of termination, with payments commencing at his Normal Retirement Date. Other terminating members are entitled to a return of their employee contributions with interest.

Employee Contributions

Each member shall contribute each month 3% of his monthly earnings to August 31, 1979. From September 1, 1979, if applicable, to December 31, 1999, he shall contribute 1% of his monthly earnings. Beginning January 1, 2000, employee contributions are no longer required.

Retiree Benefit Increases

Monthly benefits in payment status to retired participants, their beneficiaries or their spouses as of January 1, 1982 were increased by 10% as of that date.

Early Retirement Window

Special early retirement incentives were offered to selected employees who had satisfied the plan's conditions for early retirement eligibility and who elected to retire during November, 1991. These benefit enhancements were provided only to individuals who were not highly-compensated employees as defined by the Tax Reform Act of 1986.

B.F.D. Plan Participants as of December 31, 1986

The B.F.D. Retirement Plan was merged into the Stanreco Retirement Plan effective January 1, 1987. These employees were given the option to have either the Stanreco retirement benefit formula or the B.F.D. Plan retirement benefit formula used in calculating their retirement benefit for service earned after the merger date.

The B.F.D. Plan retirement benefit formula will be used for all former B.F.D. Plan active participants for all service earned through December 31, 1986.

Different plan provisions apply to benefits calculated under the B.F.D. Plan formula. Some of the different provisions are normal form of benefits, reductions for early retirement and preretirement death benefits.

Rein Plan Participants as of January 1, 1988

Rein employees who are designated as field and sales personnel entered this plan at January 1, 1988. Their vesting service includes all their years of employment with the company but credited plan participation for benefit accrual begins January 1, 1988. Benefits accrued under the Rein plan prior to December 31, 1987, will now be paid under the Stanreco plan.

Plan Changes effective January 1, 1989

- Vesting schedule changed to 100% after 5 years of service to conform with Tax Reform Act of 1986.
- Annual compensation used to compute plan benefits may not exceed the annual limitation specified by TRA '86.

Plan Changes effective January 1, 1991

Rein plan participants who were also Tampa plant employees became participants in the Stanreco plan January 1, 1991. Vesting service and credited plan participation will be granted in the same manner as for field marketing employees. Benefits accrued under the Rein Company Retirement Plan as of December 31, 1990, will provide minimum benefits under the Stanreco plan.

Plan Changes effective July 1, 1992

- The benefit formula was increased from 1.1% to 1.3% of average monthly earnings multiplied by the member's years of credited plan participation (not in excess of 35).
- The benefit formula applicable to B.F.D. Plan participants was increased by 18%.
- The Rein Company Retirement Plan, The Standard Register Company Hourly Pension Plan and The Terre Haute Plant Money Purchase Pension Plan were merged into the Stanreco Retirement Plan.
- Hourly Plan Participants as of July 1, 1992: Vesting service includes all years of employment prior to July 1, 1992. Credited service under the hourly plan as of July 1, 1992, will be multiplied by a flat dollar benefit rate (\$15.00) creating a base benefit. Additional service and benefits will be accrued from July 1, 1992, according to the provisions of the Stanreco plan.
- Rein Plan Participants as of July 1, 1992 (excluding those who entered this plan previously): Both vesting service and credited plan participation will include all service earned under the Rein Company plan.
- Terre Haute Plant Money Purchase Plan: Credited plan participation will include any period of participation (after December 31, 1977) in the Terre Haute plan. Account balances as of July 1, 1992 will be used to provide minimum benefits.

Plan Changes effective during 1994 Plan Year

- Former participants in the UARCO Retirement Plan on June 30, 1994 joined the plan on this date pursuant to a transfer of assets and liabilities from the UARCO Retirement Plan to this plan. Their total plan benefit equals the sum of:
 - (a) The pension earned to June 30, 1994 under the UARCO Retirement Plan formula adjusted by the ratio of highest 5-year average monthly earnings at termination of employment over highest 5-year average monthly earnings at June 30, 1994. These participants are 100% vested in this past service benefit.
 - (b) The pension earned after June 30, 1994 under this plan's formula based on credited plan participation and average monthly earnings after June 30, 1994.

- Participants whose annual earnings exceed the IRS maximum limitation (\$150,000 for 1995) will make employee contributions on their entire annual earnings but only \$150,000 will be used when their plan benefits are computed.

Plan Changes effective January 1, 1995

- STANFAST employees joined the plan on January 1, 1995. Their plan benefits will be based on credited plan participation and average monthly earnings after January 1, 1995. Their credited service for vesting starts at their original dates of hire.

Plan Changes effective October 1, 1995

- Manor House employees joined the plan on October 1, 1995. Their credited service, credited plan participation and average monthly earnings began on their original dates of hire. Their employee contributions began January 1, 1996. A special accrued benefit was calculated for these employees as of December 31, 1995. It is contained in Appendix A of the plan amendment that brought these employees into the plan. They earn additional benefits after January 1, 1996 under the basic plan formula.

Plan Changes effective April 1, 1996

- Members who retire between April 1, 1996 and December 31, 1999 after attaining age 62 and completing 10 years of Credited Service will receive a supplemental retirement benefit. This additional benefit shall be a single sum payment equal to the product of the following:
 - a) \$9.00,
 - b) the Member's years of Credited Service at his Early Retirement Date (maximum 35 years), and
 - c) the number of months between the Member's Normal Retirement Date and the first day of the 18th month following his Early Retirement Date (maximum 18 months).

Effective January 1, 2000, this benefit was extended to members who retire after meeting the stated conditions between January 1, 2000 and December 31, 2004. The benefit level was increased to \$9.30.

- Capital Graphics employees joined the plan on March 18, 1995. Employees who agreed to make the required participant contributions on that date received credited service back to their original dates of employment. Their credited plan participation began on March 18, 1995. Other employees begin their credited service and credited plan participation when they agree to make the required participant contributions.

Merger of Uarco Retirement Plan Effective March 31, 1998

Former employees of Uarco, Inc. who were employed on March 31, 1998 entered the plan on that date. Their benefits equal the sum of:

- The Uarco Past Service Benefit as of March 31, 1998 determined under the Uarco plan formula increased by the ratio of highest five-year average salary at date of termination over highest five-year average salary at March 31, 1998.
- The Stanreco Future Service Benefit after March 31, 1998 determined under the Stanreco plan formula.

The Uarco Retirement Plan provisions in effect as of March 31, 1998 were as follows:

Participation	First of the month coincident with or following the first anniversary of employment date provided employee has completed at least 1,000 hours of service.
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Normal Retirement Benefit

Eligibility	Age 65.
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Amount	Accrued benefit equal to the sum of (1) and (2)
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- (1) The amount of (a) plus (b) plus (c).
 - (a) 1% of Final Average Earnings times Credited Service.
 - (b) .45% of Final Average Earnings in excess of Covered Compensation times Credited Service up to 40 years.
 - (c) 15% of employee contributions without interest.
- (2) Prior plan benefit, if applicable.

The amounts above are based on the following definitions:

Final Average Earnings: The average of earnings earned during five consecutive calendar years of employment out of the last 10 consecutive calendar years which produce the highest average.

Compensation: Total compensation subject to withholding tax but excluding:

- (1) Any reimbursement for expenses, disbursements, or losses.
 - (2) Foreign service pay.
 - (3) Prize, award, bonus payable to employee pursuant to provisions of Quick Draw 88 incentive program.
 - (4) Amounts paid under the Long-Term Incentive Performance Unit Plan or similar programs adopted by the Employer.
 - (5) Any item of W-2 earnings not payable in cash
- Compensation is subject to the limitations of IRC Section 401(a)(17).

Covered Compensation: The average of the last 35 years of Social Security taxable wage base including the year of retirement, for an employee attaining Social Security Retirement Age in the then current year.

Early Retirement Benefit

Eligibility	Age 55 with 10 years of service.
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Amount	Accrued benefit payable at normal retirement age. If payment commences prior to normal retirement age, the amount is reduced by 1/3 of 1% for each month that payment commences before normal retirement age.
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Deferred Vested Benefit

Eligibility

Five years of service.

Amount

Accrued benefit payable at normal retirement age. Participant may elect to receive an actuarially-reduced benefit commencing as early as age 55. If a participant elects to receive a refund of employee contributions with interest at termination, the accrued benefit will be offset by an amount equal to the actuarial equivalent of his employee contributions computed in accordance with the plan.

Spouse's Benefit (Short Service)

Eligibility

Death of active participants after completion of five years of service but less than 25. Spouse of former participants who die while eligible for vesting, but have not commenced retirement income payments are also eligible.

Amount

50% of the accrued benefit had the participant elected a joint and 50% survivor annuity. A reduced payment may begin as early as the date the participant would have attained age 55.

Spouse's Benefits (Long Service)

Eligibility

Death of active participant after completion of 25 years of service.

Amount

50% of the accrued benefit without reduction for early commencement of benefits.

Disability Benefit

Eligibility

Active participant who becomes disabled under the Employee's long-term disability plan.

Amount

Normal retirement benefit assuming:

- (1) Credited Service continues to accrue to Normal Retirement Date.
- (2) Earnings remain level to Normal Retirement Date.

Benefit commences at Normal Retirement Date.

Normal Form

For unmarried participants, benefits are payable for life. For married participants, an actuarially reduced benefit is payable which provides 50% of the benefit payable to the spouse if the participant predeceases the spouse. Optional forms are available on an actuarial equivalent basis.

For participants who have not received a refund of their contributions with interest, a death benefit based on the contributions with interest at the payment commencement date is provided. The amount decreases by a level amount to zero at the 10-year anniversary of the payment commencement date.

Cost of Living Increase	Pensions in payment status were increased by 5% effective January 1, 1998 for participants who terminated employment or retired before July 1, 1996 and who commenced monthly benefits on or before July 1, 1996.
Social Security Supplement	A \$375 per month temporary supplement was provided effective November 1, 1997 to eligible employees. Eligible employees were active on December 1, 1997, retired on or after age 55, and would have attained age 50 with 10 years of service at January 1, 1998. The temporary benefit is paid from retirement date to the earliest of age 65, death, or eligibility for Social Security disability benefits.

Plan Changes Effective March 1, 1999

Employees of the Boothwyn Plant joined the plan following Standard Register's acquisition of this plant. Employees who transferred directly from DuPont to Standard Register receive credit for their prior DuPont service for all purposes under this plan. Their plan benefits are determined under the Stanreco Plan provisions for all of their years of service with the resulting benefit offset by the pension payable under the DuPont Retirement Plan.

Employees who retired from DuPont before joining Standard Register enter this plan like new hires, except that they are immediately 100% vested in their benefits.

Plan Changes Effective January 1, 2000

- The contribution requirement to participate in the Plan was eliminated.
- The minimum required REA death benefit was provided to all active and vested terminated participants at no cost to the participant.
- Participants were given the option to have their benefits calculated under the Current Plan formula (Traditional) or a Pension Equity Plan (PEP) formula.

The Plan provisions for PEP electors are as follows:

- Earned Benefit: Average Annual Earnings x Accumulated Benefit Credits
- Average Annual Earnings: Average of the participant's highest five earnings, per the "Stanreco" definition
- Accumulated Benefit Credits: A Benefit Credit is earned for each year of Plan Participation as follows:

Years of Plan Participation	Annual Benefit Credit
1 – 10	4.0%
11 – 15	4.5%
16 – 20	5.0%
21 – 25	6.0%
26 – 30	7.5%
31 – 35	9.0%
36 – 40	10.0%
40+	12.0%

Form of Payment: The benefit is paid in a one-time lump sum payment; alternatively, the participant may elect to receive the benefit in monthly installments under either the single life annuity or 50% joint and survivor annuity options.

Transition Credits: The initial PEP credits at January 1, 2000 for participants who had earned a benefit under the Stanreco formula are calculated as follows:

Initial PEP Credits at January 1, 2000 =

The lump sum value of the pension earned to December 31, 1999 under the Traditional Formula

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Average Annual Earnings at December 31, 1999

The lump sum value of the December 31, 1999 pension was determined using the following assumptions:

Interest Rate: 7.00%

Mortality Table: 1983 Group Annuity Mortality Table
(50% Male; 50% Female)

Death Benefit: The surviving spouse is entitled to receive the minimum required REA death benefit. There is no death benefit other than the return of participant contributions if the participant is not survived by a spouse.

Plan Changes effective September 1, 2001

Former participants of the IUE Pension Plan, who were active participants in that plan on August 31, 2001, entered the plan on September 1, 2001. Their benefits equal the sum of:

- \$28.25 times Credited Plan Participation through July 1, 2001. This amount commences at the participant's Normal Retirement Date on a life-5 years certain basis.
- The Stanreco Future Service Benefit after July 1, 2001 determined under the Stanreco plan formula.

Plan Change Effective January 1, 2002

The maximum annual compensation limit used to determine Plan benefits, as defined in IRS regulations, was increased to \$200,000. The new \$200,000 limit applies to all past and future salaries.

Plan Changes Effective January 1, 2004

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2004 was increased from \$200,000 to \$205,000.
- The additional lump sum death benefit provided to active employees was eliminated.

Plan Changes Effective January 1, 2005

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2005 was increased from \$205,000 to \$210,000.
- Effective December 31, 2004, the PEP formula was frozen and the lump sum will accrue 4% interest compounded annually until distribution.
- Employees hired after December 31, 2004 are not eligible for plan participation.

Plan Changes Effective January 1, 2006

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2006 was increased from \$210,000 to \$220,000.
- As of December 31, 2005, Credit Union associates participating in the Plan are fully vested, and will be treated as terminated employees for Plan purposes.

Plan Changes Effective January 1, 2007

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2007 was increased from \$220,000 to \$225,000.

Plan Changes Effective January 1, 2008

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2008 was increased from \$225,000 to \$230,000.
- Vesting requirements for PEP participants was reduced from five years to three years.

Plan Changes Effective June 29, 2008

- Effective June 29, 2008 benefit accruals were frozen. Participants will continue to accrue Credited Service for vesting.

Plan Changes Effective January 1, 2009

- The maximum annual compensation limit for Plan Years beginning on or after January 1, 2009 was increased from \$230,000 to \$245,000.

The Stanreco Retirement Plan

EIN: 31-0455440 PN: 001

Schedule SB, Part VI, Line 24 – Non-Prescribed Funding Assumptions and Methods

Salary increase assumption

N/A

Maximum Benefit

\$195,000 per year at Normal Retirement Age

Expenses

Expected plan administrative expenses of \$2,947,159 were added to the Target Normal Cost. The expense is based on projected current year PBGC premiums and expected non-investment expenses.

Salary Limitation

\$245,000 per year at Normal Retirement Age

Frequency of optional payment forms

Current active participants who retire are assumed to receive non-supplemental benefits as a lump sum distribution. Certain terminated vested participants are eligible for a lump sum distribution. These participants are all assumed to choose a lump sum. The remaining terminated vested participants are assumed to receive benefits as follows:

Optional Form	Stanreco	BFD	Uarco
Life Annuity	35%	70%	85%
Life with 10 Years Certain	40%	0%	0%
Joint and 50% Survivor	12%	18%	10.5%
Joint and 100% Survivor	13%	12%	4.5%

Marital percentage

80% of participants are assumed to be married at death. Husbands are assumed to be 3 years older than their wives.

Retirement rates

Age	Assumption
55	2.5%
56	2.5%
57	2.5%
58	2.5%
59	2.5%
60	2.5%
61	2.5%
62	10.0%
63	5.0%
64	5.0%
65	100.0%

Non-Prescribed Funding Assumptions and Methods (continued)

Disability rates

None

Withdrawal rates⁽¹⁾

Based on experience. Sample rates as follows:

Age	5 Years & Later
20	9.0%
25	8.6%
30	8.1%
35	7.4%
40	6.6%
45	5.4%
50	4.0%
55	0.0%
60	0.0%
64	0.0%

Asset valuation method

The Actuarial Value of Assets is determined using a method that spreads asset gains/(losses) over two years. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. The discounted value of accrued contributions, if any, is included in the Actuarial Value of Assets.

The expected return on plan assets is 8.75% per annum, limited by PPA to the applicable Third Segment Rate as follows:

2009 measurement period:	6.69%
2008 measurement period:	6.43%

Summary of Changes from the January 1, 2009 Valuation

- Mortality tables were updated as required by PPA.
- Funding interest rates were changed from the full yield curve with two month lookback to the three segment rates with four month lookback.
- An expense load of \$2,947,159 rather than \$3,000,000 was assumed in 2010.
- Retirement and withdrawal rates were decreased by 50%.
- Disability rates were eliminated.
- The percentage of participants assumed to be married at death was lowered from 100% to 80%.

⁽¹⁾ For active participants not eligible for retirement.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4j

SCHEDULE OF REPORTABLE TRANSACTIONS

YEAR ENDED DECEMBER 31, 2010

(a) Identity of Party Involved	(b) Description of Asset	(c) Purchase Price	(d) Selling Price	(g) Cost of Asset Sold	(h) Fair Value of Asset on Transaction Date	(i) Net Gain (Loss)
Category (iii) - Series of Transactions in Excess of 5 Percent of Plan Assets						
Bank of New York	Collective Short Term Investment Fund	\$ 101,003,978	\$ 99,743,661	\$ 99,743,661	\$ 99,743,661	\$ -
Bank of New York	TIF Foreign Equity Fund	18,568,980			18,568,980	-

There were no category (ii) or (iv) transactions during the year.

There were no lease rental activities or expenses incurred with the plan.
Therefore, columns (e) and (f) were eliminated for presentation purposes.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	CASH AND EQUIVALENTS			
*	Bank of New York Cash Reserve	7,275 units	\$ 7,275	\$ 7,275
	COMMON COLLECTIVE TRUST FUNDS			
*	Collective Short Term Investment Fund	9,541,564 units	\$ 9,541,564	\$ 9,541,564
	Frank Russell Trust Co. International I	420,641 units	10,466,175	19,084,467
	JPMCB Corporate High Yield Opportunity Fund	111,485 units	1,651,251	2,112,647
	JPMCB Liquidity Fund	10,486 units	10,486	10,486
	JPMCB Mortgage Private Placement Fund	141,016 units	3,145,925	4,176,900
	JPMCB Public Bonds Fund	60,018 units	1,055,861	1,733,925
	JPMCB Public Bonds Fund	765,645 units	14,837,483	16,752,319
	MGT Emerging Market Opportunity Fund	26,050 units	399,881	270,921
	TIF Foreign Equity Fund	1,097,773 shares	18,568,980	22,010,347
	Total common collective trust funds		\$ 59,677,606	\$ 75,693,576
	COMMON STOCKS			
	ABM Industries Inc.	13,700 shares	\$ 279,195	\$ 360,310
	Ace Limited	900 shares	44,957	56,025
	Aegon NV	13,445 shares	86,182	82,418
	AES Corp.	42,800 shares	461,595	521,304
	Agilent Technologies Inc.	30,601 shares	984,620	1,267,799
	Air Products & Chemicals Inc.	4,000 shares	276,133	363,800
	Akzo Nobel NV	7,500 shares	456,714	467,715
	Alexion Pharmaceuticals Inc.	5,480 shares	313,454	441,414
	Allergan Inc.	9,600 shares	604,896	659,232
	Alliant Techsystems Inc.	3,800 shares	288,865	282,834
	Altera Corp.	13,470 shares	402,322	479,263
	Amdocs Limited	20,500 shares	564,353	563,135
	American Tower Corp.	5,708 shares	285,153	294,761
	Ameriprise Financial Inc.	8,676 shares	380,628	499,304
	Ametek Inc.	10,753 shares	401,029	422,036
	Amgen Inc.	19,000 shares	1,077,982	1,043,100
	Anadarko Petroleum Corp.	3,889 shares	207,284	296,186
	Ansys Inc.	9,100 shares	397,787	473,837
	AOL Inc.	3,500 shares	83,929	82,985
	Apache Corp.	3,600 shares	359,141	429,228
	Apple Inc.	4,110 shares	922,327	1,325,722
	Aptargroup Inc.	7,300 shares	260,902	347,261
	Arch Coal Inc.	11,300 shares	282,461	396,178
	Archer Daniels & Co.	23,000 shares	676,438	691,840
	ARES Capital Corp.	13,000 shares	173,878	214,240
	Arm Holdings PLC	18,800 shares	160,928	390,100
	Arrow Electronics Inc.	33,500 shares	913,805	1,147,375
	AT&T Inc.	20,100 shares	537,923	590,538
	Athenahealth Inc.	7,800 shares	345,144	319,644
	Atmos Energy Corp.	26,600 shares	782,319	829,920
	Autodesk Inc.	2,600 shares	66,066	99,320
	Baidu Inc.	2,745 shares	231,761	264,975
	Baker Hughes Inc.	6,900 shares	279,312	394,473
	Ball Corp.	7,100 shares	365,275	483,155
*	Bank of New York Mellon Corp.	17,300 shares	481,961	522,460
	Barrick Gold Corp.	6,700 shares	276,391	356,306
	BB&T Corp.	14,800 shares	349,624	389,092
	Beckman Coulter Inc.	6,400 shares	290,409	481,472
	Berkshire Hathaway Inc.	6,400 shares	511,891	512,704

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	Best Buy Co. Inc.	12,400 shares	451,300	425,196
	BHP Billiton Limited	1,400 shares	103,280	130,088
	Blackboard Inc.	6,500 shares	280,726	268,450
	BMC Software Inc.	3,900 shares	156,390	183,846
	Booz Allen Hamilton Holding Co.	3,200 shares	58,517	62,176
	Borders Group Inc.	100 shares	118	90
	Borgwarner Inc.	19,004 shares	751,791	1,375,129
	Boston Scientific Corp.	32,200 shares	280,610	243,754
	Brink's Co.	15,300 shares	372,402	411,264
	Bristol-Myers Squibb Co.	11,416 shares	314,063	302,296
	Broadcom Corp.	8,800 shares	279,687	383,240
	Brookfield Properties Corp.	22,900 shares	346,094	401,437
	Cadence Design Systems Inc.	11,900 shares	71,281	98,294
	Cameron International Corp.	10,600 shares	434,663	537,738
	Campbell Soup Co.	8,900 shares	307,411	309,275
	Capital One Financial Corp.	15,200 shares	582,768	646,912
	Carefusion Corp.	5,000 shares	125,050	128,500
	Carmax Inc.	3,200 shares	77,600	102,016
	Carter's Inc.	16,400 shares	438,240	483,964
	CB Richard Ellis Group Inc.	21,690 shares	379,723	444,211
	Celgene Corp.	5,480 shares	340,103	324,087
	Cemex	5,214 shares	59,254	55,842
	Centerpoint Energy Inc.	34,600 shares	502,046	543,912
	Cerner Corp.	10,500 shares	867,120	994,770
	CH Robinson Worldwide Inc.	7,400 shares	439,369	593,406
	Charles Schwab Corp.	14,800 shares	244,312	253,228
	Chesapeake Energy Corp.	27,300 shares	641,335	707,343
	Chevron Corp.	9,867 shares	756,305	900,364
	Chipotle Mexican Grill Inc.	1,189 shares	124,150	252,853
	Chubb Corp.	1,700 shares	84,962	101,388
	Church & Dwight Co. Inc.	5,900 shares	387,417	407,218
	Cintas Corp.	8,300 shares	235,039	232,068
	Cisco Systems Inc.	37,567 shares	869,899	759,980
	Citrix Systems Inc.	14,008 shares	717,365	958,287
	Cliffs Natural Resources Inc.	2,800 shares	172,400	218,428
	Clorox Co.	13,050 shares	798,249	825,804
	CME Group Inc.	1,614 shares	512,312	519,305
	Coach Inc.	10,200 shares	386,691	564,162
	Coca-Cola Co.	9,133 shares	534,923	600,677
	Cognizant Technology Solutions Corp.	8,908 shares	440,981	652,867
	Comcast Corp.	37,200 shares	627,192	817,284
	Comerica Inc.	18,300 shares	651,146	772,992
	Commerce Bancshares Inc.	13,790 shares	497,759	547,877
	Computer Sciences Corp.	4,400 shares	249,677	218,240
	Compuware Corp.	12,600 shares	91,098	147,042
	Concur Technologies Inc.	10,963 shares	506,112	569,309
	Constellation Brands Inc.	22,100 shares	352,053	489,515
	Cooper Cos Inc.	11,006 shares	514,123	620,078
	Cooper Industries PLC	12,800 shares	619,290	746,112
	Core Laboratories NV	1,800 shares	126,046	160,290
	Corrections Corp. of America	19,300 shares	381,483	483,658
	Costco Wholesale Corp.	6,864 shares	451,941	495,649
	Covanta Holding Corp.	23,600 shares	401,213	405,684
	Covidien PLC	3,225 shares	154,445	147,254
	CR Bard Inc.	10,110 shares	793,827	927,795

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	Cree Inc.	4,800 shares	280,954	316,272
	Ctrip.Com International Limited	8,100 shares	288,666	327,645
	Cummins Inc.	9,295 shares	569,225	1,022,543
	CVS Caremark Corp.	14,600 shares	470,266	507,642
	Danaher Corp.	9,817 shares	376,555	463,068
	Deere & Co.	10,321 shares	644,914	857,159
	Delhaize Group	10,728 shares	813,641	790,761
	Denbury Resources Inc.	16,700 shares	268,028	318,803
	Devon Energy Corp.	11,500 shares	808,732	902,865
	Diageo PLC	1,100 shares	76,351	81,763
	Dick's Sporting Goods Inc.	2,901 shares	72,148	108,788
	Diebold Inc.	22,200 shares	653,636	711,510
	Dime Bancorp. Inc.	76,500 shares	6,885	42,075
	Directv Group Inc.	800 shares	26,680	31,944
	Dish Network Corp.	4,500 shares	91,689	88,470
	Domtar Corp.	658 shares	36,460	49,955
	Dow Chemical Co.	13,200 shares	362,884	450,648
	Dresser-Rand Group Inc.	21,600 shares	705,404	919,944
	Dun & Bradstreet Corp.	5,400 shares	368,392	443,286
	Eaton Corp.	4,600 shares	292,652	466,946
	Ebay Inc.	13,300 shares	312,949	370,139
	Edison International	13,100 shares	451,396	505,660
	Edwards Lifesciences Corp.	10,381 shares	523,731	839,200
	Electronic Arts Inc.	10,700 shares	194,419	175,266
	Emc Corp.	31,237 shares	556,134	715,327
	Ensc0 PLC	8,950 shares	367,664	477,751
	Estee Lauder Cos Inc.	6,393 shares	321,071	515,915
	Exelon Corp.	25,600 shares	1,062,415	1,065,984
	Expeditors Intl Wash Inc.	7,100 shares	246,527	387,660
	Exxon Mobil Corp.	3,700 shares	249,698	270,544
	Fastenal Co.	6,864 shares	309,195	411,222
	Fedex Corp.	6,200 shares	517,390	576,662
	Fidelity National Information	19,300 shares	452,392	528,627
	First Solar Inc.	978 shares	128,880	127,277
	Firstmerit Corp.	15,200 shares	315,298	300,808
	Flextronics International Limited	49,800 shares	364,038	390,930
	Fluor Corp.	4,900 shares	234,130	324,674
	FMC Corp.	5,251 shares	403,833	419,502
	Forest Oil Corp.	14,300 shares	321,920	542,971
	Fossil Inc.	6,900 shares	397,929	486,312
	Freeport-Mcmoran Copper & Gold	3,925 shares	293,942	471,353
	FTI Consulting Inc.	7,700 shares	306,212	287,056
	Gardner Denver Inc.	6,700 shares	336,487	461,094
	Garmin Limited	4,700 shares	162,968	145,653
	General Cable Corp.	8,500 shares	237,749	298,265
	General Dynamics Corp.	6,500 shares	443,105	461,240
	General Electric Co	58,200 shares	885,369	1,064,478
	Genworth Financial Inc.	6,200 shares	71,002	81,468
	Gilead Sciences Inc.	1,700 shares	59,198	61,608
	Glaxosmithkline PLC	11,000 shares	464,750	431,420
	Goldman Sachs Group Inc.	700 shares	100,289	117,712
	Goodrich Corp.	5,251 shares	387,895	462,456
	Google Inc.	686 shares	422,472	407,463
	Greenhill & Co Inc.	700 shares	56,485	57,176
	GSI Commerce Inc.	14,400 shares	352,501	334,512

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	Halliburton Co.	6,800 shares	225,581	277,644
	Hansen Natural Corp.	5,023 shares	271,302	262,602
	HDFC Bank Limited	1,350 shares	173,340	225,599
	Helmerich & Payne Inc.	5,200 shares	208,237	252,096
	Hewlett-Packard Co.	22,002 shares	1,129,129	926,284
	HJ Heinz Co	5,491 shares	239,868	271,585
	Home Depot Inc.	9,500 shares	274,835	333,070
	Home Inns & Hotels Management	4,000 shares	144,822	163,840
	Hormel Foods Corp.	10,600 shares	411,439	543,356
	Hospira Inc.	5,033 shares	268,705	280,288
	Host Hotels & Resorts Inc.	20,600 shares	295,369	368,122
	HSBC Holdings PLC	2,417 shares	137,987	123,364
	Huntington Bancshares Inc.	34,400 shares	208,531	236,328
	Idex Corp.	15,400 shares	479,896	602,448
	IHS Inc.	6,300 shares	370,171	506,457
	Illumina Inc.	5,100 shares	172,644	323,034
	YTE Corp. Limited	5,800 shares	91,382	96,048
	Intel Corp.	10,600 shares	214,508	222,918
	International Business Machines	5,023 shares	672,523	737,175
	International Paper Co.	12,800 shares	335,860	348,672
	Interpublic Group Of Cos Inc.	11,400 shares	84,132	121,068
	Intuitive Surgical Inc.	301 shares	89,773	77,583
	Invesco Limited	13,600 shares	317,361	327,216
	Jb Hunt Transport Services Inc.	9,817 shares	347,909	400,632
	JM Smucker Co.	14,800 shares	908,442	971,620
	Johnson & Johnson	8,300 shares	520,356	513,355
	Johnson Controls Inc.	13,927 shares	406,032	532,011
	JP Morgan Chase & Co.	20,748 shares	855,283	880,130
	Juniper Networks Inc.	14,800 shares	406,252	546,416
	Kansas City Southern	2,000 shares	78,054	95,720
	Kbr Inc.	9,900 shares	216,813	301,653
	L-3 Communications Holdings	6,100 shares	428,893	429,989
	Laboratory Corp. of America	13,300 shares	983,916	1,169,336
	Legg Mason Inc.	2,800 shares	84,448	101,556
	Leggett & Platt Inc.	31,600 shares	633,183	719,216
	Liberty Global Inc.	800 shares	17,512	28,304
	Liberty Media Corp. - Interacti	13,550 shares	146,882	213,684
	LKQ Corp.	16,300 shares	319,911	370,336
	Loews Corp.	1,900 shares	69,065	73,929
	Lululemon Athletica Inc.	5,100 shares	200,385	348,942
	Masimo Corp.	2,700 shares	71,345	78,489
	Maxim Integrated Products Inc.	26,855 shares	582,057	634,315
	Mcdonald'S Corp.	7,306 shares	478,015	560,809
	Mcgraw-Hill Cos Inc.	2,300 shares	82,906	83,743
	Medtronic Inc.	11,700 shares	423,114	433,953
	Mercadolibre Inc.	3,900 shares	183,683	259,916
	Merck & Co. Inc.	35,400 shares	1,290,932	1,275,816
	Mercury General Corp.	10,300 shares	404,378	443,003
	Metlife Inc.	6,200 shares	255,177	275,528
	Mettler-Toledo International	2,130 shares	223,629	322,077
	MGE Energy Inc.	10,800 shares	383,885	461,808
	Microsoft Corp.	37,372 shares	1,050,177	1,043,053
	Mohawk Industries Inc.	7,400 shares	354,435	420,024
	Molex Inc.	1,500 shares	32,325	34,080
	Molex Inc.	5,300 shares	101,389	100,011

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THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	Morgan Stanley	14,050 shares	395,265	382,301
	Mosaic Co.	6,393 shares	404,457	488,169
	Motorola Inc.	66,900 shares	519,144	606,783
	MSCI Inc.	8,400 shares	276,062	327,264
	MTS Systems Corp.	5,800 shares	166,692	217,268
	Navistar International Corp.	13,700 shares	583,932	793,367
	Netapp Inc.	6,800 shares	232,951	373,728
	Netflix Inc.	700 shares	88,737	122,990
	Newmont Mining Corp.	7,100 shares	377,305	436,153
	News Corp.	39,000 shares	533,910	567,840
	Nexen Inc.	15,900 shares	342,468	364,110
	Nike Inc.	5,023 shares	338,793	429,065
	Noble Corporation	22,600 shares	680,523	808,402
	Nokia Corp.	15,600 shares	169,837	160,992
	Norfolk Southern Corp.	7,700 shares	393,692	483,714
	Northern Trust Corp.	14,700 shares	775,423	814,527
	Novartis AG	10,100 shares	549,743	595,395
	Nuance Communications Inc.	25,100 shares	391,907	456,318
	NV Energy Inc.	23,400 shares	289,692	328,770
	Occidental Petroleum Corp.	11,691 shares	970,488	1,146,887
	Omnicare Inc.	18,900 shares	436,160	479,871
	Opentable Inc.	400 shares	27,166	28,192
	Oracle Corp.	20,548 shares	509,542	643,152
	O'Reilly Automotive Inc.	8,249 shares	324,426	498,405
	Paccar Inc.	7,700 shares	399,844	441,518
	Panasonic Corp.	14,500 shares	208,075	204,450
	Parker Hannifin Corp.	5,936 shares	377,660	512,277
	Patterson Cos Inc.	27,500 shares	765,141	842,325
	Peabody Energy Corp.	7,763 shares	369,413	496,677
	People's United Financial Inc.	33,100 shares	461,194	463,731
	Pepsico Inc.	6,000 shares	381,541	391,980
	Pfizer Inc.	70,620 shares	1,257,596	1,236,556
	Piedmont Natural Gas Co. Inc.	23,400 shares	625,950	654,264
	Pitney Bowes Inc.	5,300 shares	120,628	128,154
	Plum Creek Timber Co Inc.	10,000 shares	375,067	374,500
	Polo Ralph Lauren Corp.	5,100 shares	426,668	565,692
	Precision Castparts Corp.	5,525 shares	618,614	769,135
	Procter & Gamble Co.	15,933 shares	986,314	1,024,970
	Progressive Corp.	22,431 shares	400,184	445,704
	Prologis	27,000 shares	304,932	389,880
	Public Service Enterprise Group	16,100 shares	521,835	512,141
	QEP Resources Inc.	3,400 shares	101,799	123,454
	Red Hat Inc.	7,700 shares	237,930	351,505
	Regal-Beloit Corp.	2,200 shares	124,923	146,872
	Regeneron Pharmaceuticals Inc.	7,700 shares	230,047	252,791
	Roche Holding AG	5,800 shares	209,524	213,121
	Roper Industries Inc.	7,900 shares	432,539	603,797
	Rovi Corp.	6,100 shares	231,831	378,261
	Royal Dutch Shell PLC	1,100 shares	66,121	73,458
	Safeway Inc.	28,100 shares	600,688	631,969
	Salesforce.com Inc.	5,380 shares	458,086	710,160
	Sanofi-Aventis	9,700 shares	380,919	312,631
	Schlumberger Limited	14,277 shares	937,245	1,192,130
	Sealed Air Corp.	13,600 shares	283,310	346,120
	Sempra Energy	6,200 shares	317,302	325,376

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THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

<i>(a)</i>	<i>(b)</i> <i>Identity of Issue</i>	<i>(c)</i> <i>Description of Investment</i>	<i>(d)</i> <i>Cost</i>	<i>(e)</i> <i>Fair Value</i>
	Sherwin-Williams Co	2,950 shares	181,868	247,063
	Sigma-Aldrich Corp.	5,200 shares	260,744	346,112
	SLM Corp.	14,100 shares	158,907	177,519
	Sonoco Products Co	26,300 shares	788,766	885,521
	Sony Corp.	8,900 shares	258,100	317,819
	Southern Co.	3,000 shares	106,714	114,690
	Sprint Nextel Corp.	69,400 shares	254,004	293,562
	Stanley Black & Decker Inc.	6,635 shares	423,071	443,682
	Starbucks Corp.	1,500 shares	34,590	48,195
	Starwood Hotels & Resorts	8,400 shares	338,091	510,552
	State Street Corp.	10,200 shares	444,108	472,668
	Stericycle Inc.	5,936 shares	345,903	480,341
	Suntrust Banks Inc.	13,460 shares	319,894	397,205
	Symantec Corp.	45,600 shares	780,685	763,344
	Synopsys Inc.	7,400 shares	162,436	199,134
	Telefonaktiebolaget LM	12,400 shares	113,956	142,972
	Teradata Corp.	3,000 shares	120,751	123,480
	Tesla Motors Inc.	1,700 shares	28,118	45,271
	Teva Pharmaceutical Industries	9,300 shares	494,866	484,809
	Tidewater Inc.	11,600 shares	522,727	624,544
	Time Warner Cable Inc.	5,969 shares	247,057	394,133
	Time Warner Inc.	24,266 shares	707,111	780,637
	Torchmark Corp.	3,600 shares	158,220	215,064
	Transatlantic Holdings Inc.	10,995 shares	565,561	567,562
	Travelers Cos Inc.	6,800 shares	337,583	378,828
	Trimble Navigation Limited	18,100 shares	488,406	722,733
	Tyco Electronics Limited	5,425 shares	133,184	192,045
	Tyco International Limited Shs	15,125 shares	539,660	626,780
	Union Pacific Corp.	5,623 shares	379,834	521,027
	United States Steel Corp.	5,600 shares	271,880	327,152
	Unitedhealth Group Inc.	24,517 shares	781,079	885,309
	US Bancorp.	18,300 shares	470,114	493,551
	Vanceinfo Technologies Inc.	4,400 shares	152,317	151,976
	Varian Medical Systems Inc.	3,600 shares	173,797	249,408
	Varian Semiconductor Equipment	4,300 shares	131,693	158,971
	Verisk Analytics Inc.	6,000 shares	180,277	204,480
	Verizon Communications Inc.	8,100 shares	247,762	289,818
	Virgin Media Inc.	21,200 shares	356,796	577,488
	Vmware Inc.	4,800 shares	217,523	426,768
	Vodafone Group PLC	15,000 shares	334,093	396,600
	Vulcan Materials Co	2,100 shares	94,052	93,156
	Wabco Holdings Inc.	8,904 shares	360,816	542,521
	Walgreens Co.	6,600 shares	216,322	257,136
	Wal-Mart Stores Inc.	12,800 shares	689,430	690,304
	Walt Disney Co.	9,361 shares	305,090	351,131
	Waste Management Inc.	11,500 shares	388,815	424,005
	Weatherford International Limited	22,900 shares	399,040	522,120
	Wells Fargo & Co.	41,511 shares	1,118,257	1,286,426
	Wendy's Arby's Group Inc.	90,600 shares	427,558	418,572
	Western Union Co.	24,100 shares	447,015	447,537
	White Mountains Ins Grp Inc.	2,410 shares	801,711	808,796
	Williams-Sonoma Inc.	12,557 shares	402,782	448,159
	Wisconsin Energy Corp.	7,078 shares	390,188	416,611
	WR Berkley Corp.	45,500 shares	1,126,835	1,245,790
	WW Grainger Inc.	3,800 shares	367,954	524,818

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.

THE STANRECO RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

DECEMBER 31, 2010

<i>(a)</i>	<i>(b)</i> <i>Identity of Issue</i>	<i>(c)</i> <i>Description of Investment</i>	<i>(d)</i> <i>Cost</i>	<i>(e)</i> <i>Fair Value</i>
	Wyndham Worldwide Corp.	8,019 shares	161,743	240,248
	Wynn Resorts Limited	3,100 shares	221,070	321,903
	Xerox Corp.	29,300 shares	247,878	337,536
	Zimmer Holdings Inc.	14,100 shares	774,139	756,888
	Total common stocks		<u>\$ 121,036,336</u>	<u>\$ 141,505,560</u>
LIMITED PARTNERSHIP INTERESTS				
*	Standard Register - JP Morgan Infrastructure Account	10,203,715 units	9,152,761	8,982,605
	JP Morgan Strategic Property Account	9,961 units	12,599,404	14,382,866
	Total limited partnership interests		<u>\$ 21,752,165</u>	<u>\$ 23,365,471</u>
U.S. GOVERNMENT SECURITIES				
	FHLMC Gold SFM, 1/1/2041, 5.50%	\$ 225,000 par value	\$ 239,353	\$ 239,767
	FHLMC Pool #G0-4540, 8/1/2038, 6.00%	291,173 par value	309,037	321,907
	FHLMC Pool #G1-8305, 4/1/2024, 4.00%	108,777 par value	111,802	111,870
	FHLMC Multiclass MTG, 7/15/2018, 4.50%	500,000 par value	513,505	534,485
	FHLMC Multiclass MTG, 8/15/2018, 4.00%	400,000 par value	409,916	423,272
	FHLMC Multiclass MTG, 1/15/2019, 4.00%	300,000 par value	304,284	316,041
	FHLMC Multiclass MTG 2449 RA, 12/15/2017, 5.00%	425,000 par value	450,186	458,358
	FHLMC Multiclass MTG 2586 AF, 3/15/2018, 5.00%	300,000 par value	314,262	324,471
	FHLMC Multiclass MTG 3288 HB, 3/15/2022, 4.50%	525,000 par value	537,395	558,364
	FNMA Pool #0735581, 6/1/2035, 5.00%	215,492 par value	228,556	227,646
	FNMA Pool #0745418, 4/1/2036, 5.50%	365,312 par value	384,890	392,856
	FNMA Pool #0890112, 4/1/2024, 4.00%	191,783 par value	198,735	198,047
	FNMA Pool #0Ab1940, 12/1/2025, 3.50%	199,026 par value	202,649	200,861
	FNMA Pool #0Ad0150, 5/1/2019, 5.163%	751,148 par value	787,886	810,075
	FNMA Pool #0Ad0171, 6/1/2014, 4.954%	872,200 par value	927,968	924,855
	FNMA Pool #0Ad0172, 4/1/2016, 4.915%	224,046 par value	238,620	242,447
	FNMA Gtd Remic P/T, 4/25/2019, 4.00%	325,000 par value	328,686	340,847
	FNMA Gtd Remic P/T 03-125 AY, 12/25/2018, 4.00%	300,000 par value	304,683	316,026
	FNMA Gtd Remic P/T 03-35 TE, 5/25/2018, 5.00%	300,000 par value	318,006	320,121
	FNMA Gtd Remic P/T 07-68 WB, 10/25/2020, 4.50%	275,000 par value	287,031	293,783
	GNMA Pool #0725598, 8/20/2059, 5.47%	395,442 par value	409,234	430,201
	GNMA II Pool #0725121, 12/20/2059, 5.522%	395,703 par value	400,361	431,831
	GNMA II Pool #0725641, 5/20/2060, 5.24%	127,368 par value	137,396	138,080
	GNMA II Pool #0725975, 5/20/2060, 5.46%	103,227 par value	113,278	112,589
	SBA GTB2007-P10B, 8/10/2017, 5.788%	412,739 par value	434,020	457,067
	SBA GTB 2008-10B, 9/1/2018, 5.725%	215,762 par value	229,977	233,204
	SBA GTB 2008-20J, 10/1/2028, 5.63%	283,222 par value	310,046	311,971
	SBA GTB 2008-20L, 12/1/2028, 6.22%	493,955 par value	541,386	542,743
	SBA GTB 2009-20A, 1/1/2029, 5.72%	259,716 par value	283,791	285,111
	SBA GTB 2009-P10A, 2/10/2019, 4.727%	503,467 par value	517,427	523,384
	U.S. Treasury Bond, 11/15/2040, 4.25%	500,000 par value	479,494	491,875
	U.S. Treasury Bond, 8/15/2040, 3.875%	350,000 par value	352,349	322,382
	U.S. Treasury Note, 2/15/2020, 3.625%	25,000 par value	24,518	25,945
	U.S. Treasury Note, 8/15/2020, 2.625%	50,000 par value	49,965	47,403
	U.S. Treasury Note, 11/15/2020, 2.625%	500,000 par value	484,865	471,640
	U.S. Treasury Inflation Index Bond, 7/15/2018, 1.375%	608,520 par value	609,738	641,277
	U.S. Treasury Inflation Index Bond, 7/15/2019, 1.875%	102,428 par value	106,262	111,366
	U.S. Treasury Inflation Index Bond, 1/15/2020, 1.375%	252,840 par value	253,404	262,756
	Total U.S. Government securities		<u>\$ 13,134,962</u>	<u>\$ 13,396,924</u>
STATE AND LOCAL BONDS				
	Baltimore MD Taxable Public Improvement, 10/15/2028, 6.04%	\$ 105,000 par value	\$ 102,680	\$ 110,518
	Bergen County NJ Improvement Authority, 9/15/2014, 5.375%	135,000 par value	147,876	150,648

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THE STANRECO RETIREMENT PLAN

EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

**SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)**

DECEMBER 31, 2010

<i>(a)</i>	<i>(b)</i> <i>Identity of Issue</i>	<i>(c)</i> <i>Description of Investment</i>	<i>(d)</i> <i>Cost</i>	<i>(e)</i> <i>Fair Value</i>
	Chicago, IL, 1/1/2029, 6.05%	100,000 par value	101,328	96,824
	Dartmouth College Fond Du Lac, 6/1/2019, 4.75%	60,000 par value	60,770	64,738
	Denver, CO, 8/1/2017, 3.78%	75,000 par value	75,000	74,882
	Eau Claire, WI, 4/1/2017, 5.125%	100,000 par value	101,006	106,047
	Illinois St., 6/1/2033, 5.10%	75,000 par value	62,468	56,113
	Kane & Du Page Cntys Ill, 1/1/2012, 6.75%	100,000 par value	107,038	104,935
	Kirkwood Community College Iowa, 6/1/2015, 5.50%	100,000 par value	105,429	107,505
	Leawood, KS, 9/1/2015, 5.00%	140,000 par value	149,716	150,185
	New York Urban Development, 12/15/2018, 6.50%	100,000 par value	113,815	111,719
	Ohio State University, 5/1/2015, 5.15%	140,000 par value	147,910	152,937
	Orange County, NY, 7/1/2017, 5.625%	100,000 par value	105,265	113,252
	Province Of Ontario, 6/16/2014, 4.10%	70,000 par value	73,053	75,613
	Sedgwick County, KS, 10/1/2022, 5.10%	55,000 par value	55,625	52,560
	University Notre Dame, 9/1/2013, 4.141%	100,000 par value	104,513	107,144
	White Bear Lake, MN Independent School District, 2/1/2012, 5.25%	140,000 par value	149,383	146,283
	Wisconsin St., 5/1/2020, 4.30%	65,000 par value	64,735	65,896
	Total state and local bonds		<u>\$ 1,827,609</u>	<u>\$ 1,847,799</u>

CORPORATE BONDS

	Amal LTD, 8/21/2021, 3.465%	\$ 182,652 par value	\$ 182,652	\$ 186,105
	AMB Property LP, 8/15/2017, 4.50%	75,000 par value	74,191	74,996
	American Honda Financial Corp., 10/1/2013, 6.70%	150,000 par value	164,261	169,700
	Atlantic City Electric Co., 11/15/2018, 7.75%	100,000 par value	118,745	122,030
	Bank Of America Commercial Mortgage, 9/10/2047, 5.182%	99,986 par value	101,418	106,015
	Bank Of America Corp., 6/15/2016, Variable rate	150,000 par value	133,563	133,877
*	Bank Of New York Mellon Corp., 11/1/2012, 4.95%	100,000 par value	107,698	107,294
	Board Of Trustees Of The Lelan, 5/1/2019, 4.75%	75,000 par value	75,954	80,537
	Boston Properties LP, 4/15/2015, 5.625%	75,000 par value	79,832	82,011
	Bottling Group LLC, 1/15/2019, 5.125%	75,000 par value	77,937	81,818
	BP Capital Markets PLC, 11/7/2013, 5.25%	100,000 par value	108,923	108,301
	Brown-Forman Corp, 2/1/2014, 5.00%	50,000 par value	52,549	54,419
	Burlington Northern Santa Fe, 7/15/2011, 6.75%	75,000 par value	80,769	77,539
	Canadian Imperial Bank of Commerce, 2/4/2013, 2.00%	175,000 par value	174,958	178,129
	Canadian National Railway Company, 1/15/2014, 4.95%	100,000 par value	106,781	108,683
	Cargill Inc., 11/27/2017, 6.00%	100,000 par value	106,583	113,157
	Carolina Power & Light Company, 1/15/2019, 5.30%	80,000 par value	83,538	88,802
	Caterpillar Financial Services, 9/30/2013, 6.20%	100,000 par value	111,434	112,268
	Charles Schwab Corp., 6/1/2014, 4.95%	50,000 par value	52,747	54,372
	Citigroup Inc., 8/19/2013, 6.50%	100,000 par value	106,519	109,806
	Coca-Cola Refreshments USA Inc., 3/3/2014, 7.375%	50,000 par value	57,980	58,287
	Connecticut Light & Power Co., 2/1/2019, 5.50%	100,000 par value	105,524	111,110
	Cornell University, 2/1/2014, 4.35%	70,000 par value	73,320	75,704
	Covidien International Finance, 10/15/2017, 6.00%	100,000 par value	108,086	113,651
	Credit Suisse USA Inc., 8/15/2013, 5.50%	100,000 par value	108,635	109,455
	Deutsche Bank AG London, 5/20/2013, 4.875%	100,000 par value	106,238	107,223
	Devon Energy Corp., 1/15/2019, 6.30%	100,000 par value	111,346	117,681
	Diageo Capital PLC, 1/30/2012, 5.125%	65,000 par value	69,096	67,899
	Duke Energy Carolinas LLC, 11/15/2018, 7.00%	100,000 par value	116,556	122,303
	Duke Realty LP, 2/15/2015, 7.375%	75,000 par value	79,094	83,704
	Duke University, 4/1/2019, 5.15%	100,000 par value	104,247	108,877
	EQT Corp., 6/1/2019, 8.125%	50,000 par value	57,769	58,176
	European Investment Bank, 4/8/2014, 3.00%	75,000 par value	75,617	78,600
	Fedex Corp., 1/15/2014, 7.375%	75,000 par value	85,099	86,009
	General Electric Capital MTN #TR00742, 5/5/2026, Variable rate	50,000 par value	42,198	41,490
	General Electric Capital Corp., 5/1/2018, 5.625%	50,000 par value	55,165	54,526

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THE STANRECO RETIREMENT PLAN
EMPLOYER IDENTIFICATION NUMBER 31-0455440

PLAN NUMBER 001

SCHEDULE H, PART IV, 4i - SCHEDULE OF ASSETS
(HELD AT END OF YEAR)

DECEMBER 31, 2010

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Fair Value
	General Mills Inc., 8/15/2013, 5.25%	50,000 par value	53,942	54,958
	Georgia Power Co., 11/1/2013, 6.00%	100,000 par value	111,154	111,812
	Goldman Sachs Group Inc., 1/15/2015, 5.125%	75,000 par value	78,485	80,579
	Greenwich Cap Commercial Funding Corp., 7/5/2035, 4.111%	195,000 par value	193,965	202,911
	Halliburton Co., 9/15/2018, 5.90%	100,000 par value	108,921	112,778
	Hewlett-Packard Co., 3/1/2014, 6.125%	50,000 par value	55,870	56,621
	Home Depot Inc., 9/15/2020, 3.95%	50,000 par value	49,934	48,739
	International Business Machines Corp., 10/15/2013, 6.50%	100,000 par value	114,276	113,968
	John Deere Capital Corp., 9/9/2013, 4.90%	100,000 par value	107,496	109,035
	Johns Hopkins University, 7/1/2019, 5.25%	50,000 par value	52,008	54,838
	JP Morgan Chase, 3/12/2039, 4.767%	190,000 par value	190,998	199,437
	JP Morgan Chase, 12/15/2044, 5.169%	169,857 par value	174,640	179,734
	JP Morgan Chase, 4/15/2043, Variable rate	190,000 par value	189,880	201,320
	JP Morgan Chase, 10/1/2017, 6.00%	50,000 par value	53,534	55,428
	Kansas City Power & Light Co., 3/1/2018, 6.375%	80,000 par value	85,392	90,110
	Kellogg Co., 3/6/2013, 4.25%	100,000 par value	104,831	106,140
	Kimberly-Clark Corp., 11/1/2018, 7.50%	50,000 par value	60,491	62,648
	Kraft Foods Inc., 2/11/2013, 6.00%	100,000 par value	107,241	109,506
	Kroger Co., 1/15/2014, 7.50%	75,000 par value	85,597	86,471
	LB UBS Commercial Mortgage, 3/15/2032, 4.394%	190,000 par value	190,967	199,057
	Liberty Property LP, 10/1/2020, 4.75%	50,000 par value	49,882	49,477
	Marathon Oil Corp., 2/15/2014, 6.50%	50,000 par value	55,308	56,286
	McCormick & Co Inc., 12/15/2017, 5.75%	120,000 par value	125,800	135,088
	McDonald's Corp., 2/1/2019, 5.00%	100,000 par value	104,520	109,360
	Merrill Lynch MTG, 11/12/2037, Variable rate	181,701 par value	185,148	191,024
	Merrill Lynch Mortgage, 8/12/2043, Variable rate	149,416 par value	150,313	158,280
	Morgan Stanley Co., 11/2/2015, 3.45%	100,000 par value	99,936	97,496
	National City Bank, 12/15/2016, 5.25%	75,000 par value	74,627	77,916
	New Cingular Wireless Services, 5/1/2012, 8.125%	100,000 par value	112,993	109,238
	Norfolk Southern Corp., 1/15/2016, 5.75%	100,000 par value	106,387	112,370
	Novartis Capital Corp., 2/10/2014, 4.125%	90,000 par value	94,606	96,047
	Overseas Private Inv Corp., 2/27/2027, 4.44%	69,039 par value	69,039	70,078
	Pacificorp 1st MTG, 9/15/2013, 5.45%	100,000 par value	108,888	109,569
	Pepperdine University, 8/1/2019, 5.45%	50,000 par value	52,157	54,459
	Pepsi Americas Inc., 7/31/2012, 5.75%	50,000 par value	54,371	53,808
	Pepsico Inc., 11/1/2018, 7.90%	50,000 par value	61,363	64,331
	President & Fellows, 1/15/2039, 6.50%	105,000 par value	117,985	124,148
	Princeton University, 3/1/2039, 5.70%	75,000 par value	77,050	80,507
	Public Service Co., 10/1/2012, 7.875%	100,000 par value	114,740	111,417
	Reed Elsevier Capital Inc., 1/15/2014, 7.75%	75,000 par value	85,389	85,831
	Roche Holdings Inc., 3/1/2014, 5.00%	75,000 par value	80,238	82,129
	SabMiller PLC, 8/15/2013, 5.50%	100,000 par value	106,474	108,540
	Stanley Black & Decker Inc., 10/1/2013, 6.15%	100,000 par value	110,040	111,344
	Unilever Capital Corp., 2/15/2014, 3.65%	75,000 par value	77,242	78,873
	Union Electric Co., 10/1/2019, 5.10%	100,000 par value	98,912	104,635
	Union Pacific Corp., 1/15/2019, 7.875%	50,000 par value	60,500	62,391
	Verizon Communications Inc., 11/1/2018, 8.75%	50,000 par value	62,451	65,291
	Wachovia Corp., 5/1/2013, 5.50%	100,000 par value	106,233	108,820
	Walt Disney Co., 12/15/2013, 4.50%	100,000 par value	106,225	109,213
	Wisconsin Gas LLC, 12/1/2015, 5.20%	100,000 par value	104,728	107,641
	Total corporate bonds		<u>\$ 8,440,181</u>	<u>\$ 8,666,251</u>
	Total investments		<u>\$ 225,876,135</u>	<u>\$ 264,482,856</u>

An (*) in column (a) identifies a person known to be a party-in-interest to the Plan.