

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>JOHN HASSALL, INC. EMPLOYEES RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>101</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1986</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>101</u>	1c Effective date of plan <u>01/01/1986</u>	
1b Three-digit plan number (PN) ▶	<u>101</u>				
1c Effective date of plan <u>01/01/1986</u>					
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>JOHN HASSALL, INC.</u> <u>609-1 CANTIAGUE ROCK ROAD</u> <u>WESTBURY, NY 11590</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>11-0863980</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>516-334-6200</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>332700</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>11-0863980</u>	2c Sponsor's telephone number <u>516-334-6200</u>	2d Business code (see instructions) <u>332700</u>	
2b Employer Identification Number (EIN) <u>11-0863980</u>					
2c Sponsor's telephone number <u>516-334-6200</u>					
2d Business code (see instructions) <u>332700</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	02/22/2012	THEODORE SMITH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") JOHN HASSALL, INC. 609-1 CANTIAGUE ROCK ROAD WESTBURY, NY 11590	3b Administrator's EIN 11-0863980 3c Administrator's telephone number 516-334-6200
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN	
5 Total number of participants at the beginning of the plan year	5	161
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	26
b Retired or separated participants receiving benefits.....	6b	50
c Other retired or separated participants entitled to future benefits.....	6c	61
d Subtotal. Add lines 6a , 6b , and 6c	6d	137
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	15
f Total. Add lines 6d and 6e	6f	152
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1A 1G 1H 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☐ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan JOHN HASSALL, INC. EMPLOYEES RETIREMENT PLAN	B Three-digit plan number (PN) ▶	101
C Plan sponsor's name as shown on line 2a of Form 5500 JOHN HASSALL, INC.	D Employer Identification Number (EIN) 11-0863980	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WILLIAMS JONES INVESTMENT MGMT

20-5113875

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 28	INVESTMENT ADVISOR	17136	Yes ☐ No ☒	Yes ☐ No ☒	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name: ARTHUR E. TEILER, ASA, MAAA	b EIN: 11-2809283
c Position: ACTUARY	
d Address: INTEGRATED PENSION DESIGN, INC. 81 LARKFIELD ROAD, SUITE 101 EAST NORTHPORT, NY 11731	e Telephone: 631-261-6565

Explanation: PLAN TERMINATION.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010 and ending 12/31/2010		
A Name of plan JOHN HASSALL, INC. EMPLOYEES RETIREMENT PLAN	B Three-digit plan number (PN) ►	101
C Plan sponsor's name as shown on line 2a of Form 5500 JOHN HASSALL, INC.	D Employer Identification Number (EIN) 11-0863980	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	744	4332
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	16649	6212
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	401432	346659
(2) U.S. Government securities.....	1c(2)	103031	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	179406	
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	510162	423125
(5) Partnership/joint venture interests	1c(5)	67617	113371
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	269885	701982
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	301064	214627

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1849990	1810308

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k		

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	1849990	1810308
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1	
(B) U.S. Government securities	2b(1)(B)	1800	
(C) Corporate debt instruments	2b(1)(C)	11271	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13072
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	26059	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	39952	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		66011
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	1982225	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2022441	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		-40216

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	49918	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		49918
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		60146
c Other income.....	2c		13337
d Total income. Add all income amounts in column (b) and enter total.....	2d		162268

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	183750	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		183750
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	17136	
(4) Other	2i(4)	1064	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		18200
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		201950

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-39682
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **DDK & COMPANY, LLP**

(2) EIN: **13-2738625**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		250000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☒ Yes ☐ No Amount: 0

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning <u>01/01/2010</u> and ending <u>12/31/2010</u>		
A Name of plan <u>JOHN HASSALL, INC. EMPLOYEES RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>101</u>	
C Plan sponsor's name as shown on line 2a of Form 5500 <u>JOHN HASSALL, INC.</u>	D Employer Identification Number (EIN) <u>11-0863980</u>	

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....

1	<u>0</u>
----------	----------

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):
EIN(s): 13-5160382

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....

3	<u>0</u>
----------	----------

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A
If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year

6a	
b Enter the amount contributed by the employer to the plan for this plan year	6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No

11 **a** Does the ESOP hold any preferred stock? ☐ Yes ☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

**JOHN HASSALL, INC.
RETIREMENT PLAN**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT**

DECEMBER 31, 2010 AND 2009

**JOHN HASSALL, INC.
RETIREMENT PLAN**

**FINANCIAL STATEMENTS AND
INDEPENDENT AUDITORS' REPORT**

DECEMBER 31, 2010 AND 2009

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INDEPENDENT AUDITORS' REPORT

The Plan Administrator
John Hassall, Inc.
Retirement Plan

We were engaged to audit the accompanying statement of net assets available for benefits of John Hassall, Inc. Retirement Plan (the "Plan") as of December 31, 2009 and the related statement of changes in net assets available for benefit for the period from January 1, 2010 to May 25, 2010 and supplemental schedules, as listed in the accompanying table of contents for the year ended December 31, 2010. In addition, we have audited the statement of net assets in liquidation available for benefits as of December 31, 2010, and the related statement of changes in net assets in liquidation available for benefits for the period from May 26, 2010 to December 31, 2010. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for reporting and disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information described in Note 4, which was certified by State Street Bank & Trust Company (the "Trustee") of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the Trustee held the Plan's investment assets and executed investment transactions through December 31, 2010; however, effective May 25, 2010, the Pension Benefit Guaranty Corporation (PBGC) was appointed statutory trustee of the Plan and the Plan was terminated as of July 1, 2009 due to an unfunded benefit liability. The Plan Administrator has obtained certifications from the Trustee as of December 31, 2010 and 2009, and for the year ended December 31, 2010 that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the investment information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

The accompanying financial statements have been prepared assuming that the Plan will continue as a going concern. As discussed in Note 9 to the financial statements, the Board of Directors of John Hassall, Inc., the Plan's sponsor, reached a decision in May 2010 to terminate the Plan, which indicates that the Plan is not a going concern. The financial statements do not include any adjustments that might be necessary upon termination.

February 15, 2012

DDK & Company LLP

JOHN HASSALL, INC.
RETIREMENT PLAN
STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2010
and Statement of Net Assets in Liquidation Available
for Benefits December 31, 2010

	<u>2010</u>	<u>2009</u>
ASSETS		
Investments, at fair value, (Notes 4 and 5)	\$ 1,799,764	\$ 1,832,597
Receivables:		
Contributions receivable	550,920	550,920
Accrued income	<u>6,212</u>	<u>16,649</u>
Total receivables	<u>557,132</u>	<u>567,569</u>
Cash	<u>4,332</u>	<u>744</u>
Total Assets	2,361,228	2,400,910
LIABILITIES		
Due to PBGC	<u>60,000</u>	<u>-</u>
Net assets available for benefits		<u>\$ 2,400,910</u>
Net assets in liquidation available for benefits	<u>\$ 2,301,228</u>	

JOHN HASSALL, INC.
RETIREMENT PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
From January 1, 2010 to May 25, 2010 and
Statement of Changes in Net Assets in Liquidation Available
for Benefits from May 26, 2010 to December 31, 2010

	<u>1/1/10 - 05/25/10</u>	<u>5/26/10 - 12/31/10</u>	<u>Total</u>
ADDITIONS TO NET ASSETS			
Investment Income			
Interest and other income	\$ 31,855	\$ 60,565	\$ 92,420
Loss on sale of assets	(16,756)	(23,460)	(40,216)
Net appreciation in fair value of assets	<u>54,047</u>	<u>56,017</u>	<u>110,064</u>
Total investment income	<u>69,146</u>	<u>93,122</u>	<u>162,268</u>
DEDUCTIONS			
Benefits paid to participants	101,122	142,628	243,750
Administrative expenses	<u>8,981</u>	<u>9,219</u>	<u>18,200</u>
Total deductions	<u>110,103</u>	<u>151,847</u>	<u>261,950</u>
Net decrease	(40,957)	(58,725)	(99,682)
Balance at beginning of period	<u>2,400,910</u>	<u>2,359,953</u>	<u>2,400,910</u>
Balance at end of period	<u><u>\$ 2,359,953</u></u>	<u><u>\$ 2,301,228</u></u>	<u><u>\$ 2,301,228</u></u>

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the John Hassall, Inc. Retirement Plan, as amended, is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General

The John Hassall, Inc. Retirement Plan (the "Plan") was established in 1986 as the result of the merger of two retirement benefit plans, the Hourly Retirement Plan (union-negotiated) and the Salaried Retirement Plan (all non-union employees) sponsored by John Hassall, Inc. (the "Company" and "Plan Administrator") to cover substantially all employees of the Company. As of December 31, 1990, the Plan was amended to freeze all participation, determination of credit service and benefit accruals. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA") and all subsequent applicable tax codes.

Trustee of the Plan & Management of the Funds

The Plan provides for trustees to be appointed by the Company. State Street Bank & Trust Company has been appointed the Plan's Trustee (the "Trustee") and custodian. Under the terms of a trust agreement between the Trustee and the Plan, the Trustee manages a trust fund composed of the Plan assets. The Trustee has discretionary authority concerning purchases and sales of investments in the trust. The net assets and changes therein have been reported to the Plan by the Trustees as having been determined through the use of current values. All information relating to the assets held in the trust has been certified to as being complete and accurate by the Trustees. Effective May 25, 2010, the Pension Benefit Guaranty Corporation (PBGC) became the statutory trustee of the Plan and the Plan was deemed terminated as of July 1, 2009 due to an unfunded benefit liability of approximately \$1,800,000. Although this amount is due and payable under the law, PBGC will allow for commercially reasonable payment terms. As a result, the Plan is no longer considered a going concern. Any adjustments that might be necessary upon termination are unknown at this time.

Contributions

The Plan requires the Company to make contributions each year sufficient to maintain the Plan and meet the minimum funding standards. However, once the Plan is terminated the minimum funding required ceases to accrue. As of December 31, 2010 and December 31, 2009, contributions receivable amounted to \$550,920, which consisted of contributions for the years prior to the Plans termination in July, 2009. However, these contributions have not yet been made.

JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 1 - DESCRIPTION OF PLAN *(Continued)*

Eligibility for Benefits

The Plan is a non-contributory defined benefit pension plan sponsored by the Company. Eligible employees became fully vested after 5 years of service. At December 31, 2010 and 2009 all Plan participants were 100% vested. Under the terms of the Plan, all participants are eligible for normal retirement benefits at age 65, early retirement benefits at age 62 (hourly participants) or age 55 (salaried participants) and disability or death benefits.

Benefits are determined by a formula utilizing accumulated normal wages and years of service as defined in the Plan document. For the years ended December 31, 2010 and 2009, a frozen benefit formula was used. A comparison of accumulated plan benefits and plan net assets as of January 01, 2010 and 2009 the most recent valuation dates is presented below:

	<u>2010</u>	<u>2009</u>
Actuarial present value of accumulated vested plan benefits:	\$ <u>3,645,121</u>	\$ <u>3,964,492</u>
Net assets available for benefits	\$ <u>2,301,228</u>	\$ <u>2,400,910</u>

The actuarial present value of vested and non-vested accumulated plan benefits is based on an effective interest rate of 5% for 2010 and 5% for 2009. The unfunded benefit liability as of the years ended December 31, 2010 and 2009 was \$1,343,893 and \$1,563,582, respectively.

Payment of Benefits

There are three payment options available under the Plan; annuity payable for life, annuity payable for life and then 100% of modified pension benefits at death to beneficiary, or annuity payable for life and then 50% of modified pension benefits to beneficiary.

The Plan records benefits payments to withdrawing participants when paid. Under the rules for preparation of Form 5500, the Plan's Form 5500 will reflect an accrual for the amount to be paid to participants who withdrew from the Plan prior to year end, and who had requested a distribution which was approved but not yet paid at year end, if any. State Street, the trustee through May 25, 2010 made payments through September, 2010 of \$183,750 and PBGC, the statutory trustee, effective May 25, 2010 made payments beginning October 1, 2010 of approximately \$60,000. There were no unpaid distributions at December 31, 2010 and 2009.

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 1 - DESCRIPTION OF PLAN (Continued)

Investment Options

The investment options for 2010 were as follows:

Fund	Description
SSGA INST Gov. Money Market INV CL	Money Market Equivalents
McDonalds Corp	Common Stocks
Wal-Mart Stores Inc	Common Stocks
EOG Resources Inc	Common Stocks
Southwestern Energy	Common Stocks
MFA Financial Inc	Common Stocks
Chimera Investment Corp	Common Stocks
Heckmann Corp	Business Products and Services
Crown Castle Intl. Corp.	Business Products and Services
Microsoft Corp	Business Products and Services
Verizon Communications Inc.	Business Products and Services
Doubleline Total Return Bond Fund	Mutual Funds
TCW Total Return MBS Bond Fund	Mutual Funds
Enterprise Products Partners LP	Partner/Joint Venture
Teekay Offshore Partners LP	Partner/Joint Venture
PAA Natural Gas Storage LP	Partner/Joint Venture
SPDR Gold Trust	Registered Investment Entities
Market Vectors Gold Miners ETF Fund	Registered Investment Entities
Montgomery PA Txbl 06D 5.2% due 12/15/15	Municipal Obligations - Taxable
Hammonton NJ Go Txbl 5.85% due 3/01/17	Municipal Obligations - Taxable

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 1 - DESCRIPTION OF PLAN *(Continued)*

Investment Options *(Continued)*

The investment options for 2009 were as follows:

Fund	Description
SSGA INST Gov. Money Market INV CL	Money Market Equivalents
FHLB 6.0% due 7/28/16	U.S. Government Securities
Range Res Corp. 7.375% due 7/15/13	Corporate Debt
Leucadia Natl. Corp. 7.0% due 8/15/13	Corporate Debt
Crown Castle Intl. Corp. 9% due 1/15/15	Corporate Debt
McDonalds Corp	Common Stock
Wal-Mart Stores Inc	Common Stock
Alpha Natural Resources Inc.	Common Stock
Sandridge Energy Inc.	Common Stock
Southwestern Energy	Common Stock
Annaly Mortgage Management Inc.	Common Stock
Chimera Investment Corp	Common Stock
Cisco Systems Inc	Business Products and Services
Crown Castle Intl. Corp.	Business Products and Services
Microsoft Corp	Business Products and Services
Qualcomm Inc	Business Products and Services
Hewlett - Packard Co.	Capital Goods
Vanguard Intm Term Grade FD-adm.	Mutual Fund
China Real Estate Inform-ADR	Foreign Assets
Enterprise Products Partners LP	Partner/Joint Venture
Teekay Offshore Partners LP	Partner/Joint Venture
SPDR Gold Trust	Registered Investment Entities
IPTATH S&P 500 Vix Mid Term	Registered Investment Entities
Montgomery PA Txbl 06D 5.2% due 12/15/15	Municipal Obligations - Taxable
Hammonton NJ Go Txbl 5.85% due 3/01/17	Municipal Obligations - Taxable
Green Bay WI Txbl 03B 5.6% due 4/01/22	Municipal Obligations - Taxable

Administrative Expenses

The Company paid the Plan's administration costs in December 31, 2010 and 2009.

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Quoted market prices are used to value investments. Shares of mutual funds are valued at the net asset value of shares held by the Plan at year end. Participant loans are valued at their outstanding balances, which approximate fair value. The fair value of the guaranteed investment contract is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations. Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest is recorded on the accrual basis.

Plan Termination and Amendment

The Company reserves the right to terminate the Plan at any time, subject to the Plan's provisions. Upon such termination of the Plan, the interest of each participant in the trust fund will be distributed to such participant or his or her beneficiary at the time prescribed by the Plan's terms. Due to an unfunded benefit liability the Plan was deemed terminated on July 1, 2009 (see note 9).

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes herein and the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Income Taxes

The Plan is deemed to be qualified under Section 401(a) of the Internal Revenue Code and is therefore exempt from taxation under Section 501(a) of the Code. The Plan received a favorable IRS determination letter. The plan administrator believes that the Plan is currently designed and being operated with the applicable requirements of the Code. Accordingly, no provision for income taxes has been included in the Plan's financial statements.

The Plan obtained its latest determination letter on January 18, 2011, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has not been amended since receiving the determination letter.

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(Continued)*

Income Taxes *(Continued)*

The Plan adopted the provisions of FASB ASC 740, Accounting for Uncertainty in Income Taxes, on January 1, 2009. The standard clarifies the accounting for uncertainty in income taxes recognized in an entity's financial statements and prescribes a threshold of more-likely-than-not for recognition of tax benefits of uncertain tax positions taken or expected to be taken in a tax return. The standard also provides related guidance on measurement, derecognition, classification, interest and penalties, and disclosure. The adoption of this standard did not have an impact on the Plan's financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are no audits currently in progress. The Plan is no longer subject to income tax examinations for years prior to 2007.

Subsequent Events

Management has evaluated subsequent events or transactions occurring through February 15, 2012 the date the financial statements were available to be issued.

NOTE 3 - RISKS AND UNCERTAINTIES

The Plan invests in various types of investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statement of Net Assets Available for Pension Benefits. Recent market conditions have resulted in an unusually high degree of volatility and increased the risks and short-term liquidity associated with certain investments held by the Plan, which could impact the value of the investments after the date of these financial statements.

NOTE 4 - INFORMATION CERTIFIED BY TRUSTEE (UNAUDITED)

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The assets of the Plan are held by State Street. Accordingly, State Street certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate:

- a. Investments, as shown in the statements of net assets available for benefits, as of December 31, 2010 and 2009;

JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 4 - INFORMATION CERTIFIED BY TRUSTEE (UNAUDITED) (Continued)

b. Interest income, dividend income, and net appreciation in fair value of investments, as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2010;

c. The schedule of assets (held at end of year) as of December 31, 2010 as presented in the supplemental schedule.

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

NOTE 5 - FAIR VALUE MEASUREMENTS

The Plan implemented FASB ASC 820-10, "*Fair Value Measurements and Disclosures*." FASB ASC 820-10 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted observable quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820-10 are described below:

Basis of Fair Value Measurement

- Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;
- Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;
- Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables present by level, within the fair value hierarchy, the Plan investment assets at fair value as of December 31, 2010 and 2009. As required by FASB ASC 820-10, investment assets are classified in their entirety based upon the lowest level of input that is significant to the fair value measurement.

Total Plan investment assets at fair value are classified within level 1 were \$1,799,764 and \$1,832,597 respectively as of December 31, 2010 and 2009, which consist of investments in a common/collective trusts and mutual funds. All investments listed in common/collective trusts are determined from readily available quoted active market prices.

JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 5 - FAIR VALUE MEASUREMENTS (Continued)

Description	12/31/10	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 2)
Money Market Equivalents				
SSGA INST Gov. Money Market INV CL	\$ 346,660	\$ 346,660	\$ -	\$ -
Common Stocks				
McDonalds Corp	26,866	26,866		
Wal-Mart Stores Inc	24,268	24,268		
EOG Resources Inc	41,134	41,134		
Southwestern Energy	24,329	24,329		
MFA Financial Inc	40,800	40,800		
Chimera Investment Corp	65,760	65,760		
Business Products and Services				
Heckmann Corp	32,192	32,192		
Crown Castle Intl. Corp.	35,064	35,064		
Microsoft Corp	43,261	43,261		
Verizon Communications Inc.	89,450	89,450		
Mutual Funds				
Doubleline Total Return Bond Fund	421,577	421,577		
TCW Total Return MBS Bond Fund	177,319	177,319		
Partner/Joint Venture				
Enterprise Products Partners LP	49,932	49,932		
Teekay Offshore Partners LP	41,625	41,625		
PAA Natural Gas Storage LP	21,814	21,814		
Registered Investment Entities				
SPDR Gold Trust	41,616	41,616		
Market Vectors Gold Miners ETF Fund	61,470	61,470		
Municipal Obligations - Taxable				
Montgomery PA Txbi 06D 5.2% due 12/15/15	108,977	108,977		
Hammonton NJ Go Txbi 5.85% due 3/01/17	105,650	105,650		
Total assets held for investment	<u>\$ 1,799,764</u>	<u>\$ 1,799,764</u>		

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 5 - FAIR VALUE MEASUREMENTS *(Continued)*

	12/31/09	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)
Money Market Equivalents				
SSGA INST Gov. Money Market INV CL	\$ 401,433	\$ 401,433	\$ -	\$ -
U.S. Government Securities				
FHLB 6.0% due 7/28/16	103,031	103,031		
Corporate Debt				
Range Res Corp. 7.375% due 7/15/13	50,875	50,875		
Leucadia Natl. Corp. 7.0% due 8/15/13	75,281	75,281		
Crown Castle Intl. Corp. 9% due 1/15/15	53,250	53,250		
Common Stocks				
McDonalds Corp	21,854	21,854		
Wal-Mart Stores Inc	24,053	24,053		
Alpha Natural Resources Inc.	33,620	33,620		
Sandridge Energy Inc.	19,567	19,567		
Southwestern Energy	31,330	31,330		
Annaly Mortgage Management Inc.	46,845	46,845		
Chimera Investment Corp	46,560	46,560		
Business Products and Services				
Cisco Systems Inc	40,698	40,698		
Crown Castle Intl. Corp.	87,840	87,840		
Microsoft Corp	70,104	70,104		
Qualcomm Inc	33,539	33,539		
Capital Goods				
Hewlett - Packard Co.	32,194	32,194		

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 5 - FAIR VALUE MEASUREMENTS *(Continued)*

	12/31/09	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Other Observable Inputs (Level 3)
Mutual Funds				
Vanguard Intm Term Grade FD-adm.	119,511	119,511		
Foreign Assets				
China Real Estate Inform-ADR	21,960	21,960		
Partner/Joint Venture				
Enterprise Products Partners LP	37,692	37,692		
Teekay Offshore Partners LP	29,925	29,925		
Registered Investment Entities				
SPDR Gold Trust	96,579	96,579		
IPTATH S&P 500 Vix Mid Term	53,792	53,792		
Municipal Obligations - Taxable				
Montgomery PA Txbl 06D 5.2% due 12/15/15	104,893	104,893		
Hammonton NJ Go Txbl 5.85% due 3/01/17	101,702	101,702		
Green Bay WI Txbl 03B 5.6% due 4/01/22	94,469	94,469		
Total assets held for investment	<u>\$ 1,832,597</u>	<u>\$ 1,832,597</u>	<u>\$ -</u>	<u>\$ -</u>

**JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009**

NOTE 6 - INVESTMENTS

The following investments represent 5% or more of the total net assets available for benefits of the Plan at December 31, 2010 and 2009:

	<u>2010</u>	<u>2009</u>
Vanguard Intm Term Grade FD-adm.	\$ *	\$ 119,511
SSGA INST Gov Money Market 1NV CL	\$ 346,660	\$ 401,433
FHLB 6.00% due 7/28/16	*	\$ 103,031
Verizon Communications Inc.	\$ 89,450	*
Doubleline Total Return Bond Fund	\$ 421,577	*
TCW Total Return MBS Bond Fund	\$ 177,319	*
Montgomery P A Txbl 06D 5.2% due 12/15/15	\$ 108,977	\$ 104,893
Hammonton NJ Go Txbl 5.85% due 3/01/17	\$ 105,650	\$ 101,702
Green Bay WI Txbl 03B 5.6% due 4/01/22	\$ *	\$ 94,469
SPDR Gold Trust	\$ *	\$ 96,579

NOTE 7 - PARTY IN INTEREST TRANSACTIONS

The Plan allows for transactions with certain parties who have or may perform services or have fiduciary responsibilities to the Plan. Certain plan investments are shares of money market funds, US Government securities, corporate debt, common stocks, joint ventures, registered investment entities and municipal obligations managed by State Street, the trustee, as defined by the Plan. Integrated Pension Associates is responsible for record keeping, actuarial services, compliance and preparation of the form 5500. Certain employees and officers of the Company, who are also participants in the Plan, perform administrative services to the Plan at no cost to the Plan. The Company pays all the administrative and accounting fees of the Plan. These transactions qualify as party in interest transactions.

NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500

The following is a reconciliation of contributions per the financial statements for the year ended December 31, 2009 to Schedule H of Form 5500:

Contribution receivable per the financial statements	\$ 550,920
Less: Employer contribution accrual	<u>550,920</u>
Contribution receivable per the Form 5500	<u>\$ -</u>

JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 8 - RECONCILIATION OF FINANCIAL STATEMENTS TO SCHEDULE H OF FORM 5500 *(Continued)*

The following is a reconciliation of the total liabilities per the financial statements as of December 31, 2010 to Schedule H of Form 5500:

Total Liabilities per the financial statements	\$ 60,000
Less: Due to PBGC	<u>60,000</u>
Total Liabilities per the Form 5500	<u>\$ -</u>

The following is a reconciliation of net assets available for benefits per the financial statements as of December 31, 2010 to Schedule H of Form 5500:

Net assets per the financial statements	\$ 2,301,228
Add: Due to PBGC	60,000
Less: Employer contribution accrual	<u>550,920</u>
Net Assets per the Form 5500	<u>\$ 1,810,308</u>

The following is a reconciliation of benefits paid per the financial statements for the year ended December 31, 2010 to Schedule H of Form 5500:

Benefits paid per the financial statements	\$ 243,750
Less: Plan benefit accrual	<u>60,000</u>
Benefits paid per the Form 5500	<u>\$ 183,750</u>

NOTE 9 - SUBSEQUENT EVENTS

On January 18, 2011, the Internal Revenue Service determined that the July 1, 2009 termination did not adversely affect its qualifications for its tax status for federal purposes.

On February 15, 2011, the PBGC sent a trustee agreement letter to the previous trustee, State Street stating that it would be responsible for administration of the Plan and requested that State Street redeem all mutual funds and remit all proceeds including bonds, stocks and municipal obligations to the PBGC. The PBGC stated that the transfer of all investment funds would not constitute a waiver by the PBGC. In March, 2011, investments of \$1,817,950 were transferred from State Street to the PBGC.

JOHN HASSALL, INC.
RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS
December 31, 2010 and 2009

NOTE 10 - ACTUARIAL INFORMATION

Actuarial present value of accumulated plan benefits:

	<u>2010</u>	<u>2009</u>
Vested Benefits:		
Participants currently receiving payments	\$ 2,280,651	\$ 2,142,369
Other participants	<u>1,364,470</u>	<u>1,822,123</u>
Net assets available for benefits	3,645,121	3,964,492
Nonvested benefits	<u>-</u>	<u>-</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 3,645,121</u>	<u>\$ 3,964,492</u>

Changes in accumulated plan benefits for the year ended December 31, 2010:

Actuarial present value of accumulated plan benefits at beginning of year	<u>\$ 3,964,492</u>
Increase (decrease) during the year attributable to:	
New retirees receiving benefits	-
Benefits paid-off	(53,369)
Decrease for interest due to the decrease in the discount period	(22,252)
Benefits paid	<u>(243,750)</u>
Net decrease	<u>(319,371)</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 3,645,121</u>

**SUPPLEMENTAL SCHEDULES REQUIRED BY
THE U.S. DEPARTMENT OF LABOR (DOL)**

JOHN HASSALL, INC.
RETIREMENT PLAN
SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H PART IV (I)
SCHEDULE OF ASSETS (HELD FOR INVESTMENT)
December 31, 2010

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(e)
	Identity of issuer, borrow, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Current Value
		Money Market Equivalents	
*	State Street	SSGA INST Gov. Money Market INV CL	\$ 346,660
		Common Stocks	
*	State Street	McDonalds Corp	26,866
*	State Street	Wal-Mart Stores Inc	24,268
*	State Street	EOG Resources Inc	41,134
*	State Street	Southwestern Energy	24,329
*	State Street	MFA Financial Inc	40,800
*	State Street	Chimera Investment Corp	65,760
		Business Products and Services	
*	State Street	Heckmann Corp	32,192
*	State Street	Crown Castle Intl. Corp.	35,064
*	State Street	Microsoft Corp	43,261
*	State Street	Verizon Communications Inc.	89,450
		Mutual Funds	
*	State Street	Doubleline Total Return Bond Fund	421,577
*	State Street	TCW Total Return MBS Bond Fund	177,319
		Partner/Joint Venture	
*	State Street	Enterprise Products Partners LP	49,932
*	State Street	Teekay Offshore Partners LP	41,625
*	State Street	PAA Natural Gas Storage LP	21,814
		Registered Investment Entities	
*	State Street	SPDR Gold Trust	41,616
*	State Street	Market Vectors Gold Miners ETF Fund	61,470
		Municipal Obligations - Taxable	
*	State Street	Montgomery PA Txbl 06D 5.2% due 12/15/15	108,977
*	State Street	Hammonton NJ Go Txbl 5.85% due 3/01/17	105,650
			<u>\$ 1,799,764</u>

*Denotes party-in interest

JOHN HASSALL, INC.
RETIREMENT PLAN
SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H PART IV (I)
SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF WITHIN YEAR)
December 31, 2010

Schedule H, Line 4i - Schedule of Assets (Acquired and Disposed of Within Year)

(a)	(b)	(c)	(d)	(e)
Identity of issuer, borrow, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Costs of Acquisitions	Proceeds of Dispositions	
*	State Street	SSGA INST Gov. Money Market INV CL	\$ 1,156,751	\$ 1,156,751
*	State Street	Apple Inc	\$ 49,693	\$ 49,788
*	State Street	Blackstone Group LP	\$ 55,565	\$ 37,919
*	State Street	China Real Estate Inform-ADR	\$ 29,711	\$ 22,720
*	State Street	Hewlett-Packard CO	\$ 60,943	\$ 53,396
*	State Street	Micron Technology Inc	\$ 27,606	\$ 23,825
*	State Street	PAA National Gas Storage LP	\$ 9,829	\$ 10,386

*Denotes party-in interest

JOHN HASSALL, INC.
RETIREMENT PLAN
SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H PART IV (I)
SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2010

Schedule H, Line 4j - Series of Transactions In Same Security Exceeds 5% of Value

Entity	Description of Investment	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain/(Loss)
Series of Transactions:						
Broker	SSGA INST GOV Money Market INV CL		\$ 177,960	\$ 177,960	\$ 177,960	
Broker	SSGA INST GOV Money Market INV CL	\$ 122,616		\$ 122,616	\$ 122,616	
Broker	SSGA INST GOV Money Market INV CL	\$ 102,412		\$ 102,412	\$ 102,412	
Broker	SSGA INST GOV Money Market INV CL		\$ 300,000	\$ 300,000	\$ 300,000	
Broker	SSGA INST GOV Money Market INV CL	\$ 105,281		\$ 105,281	\$ 105,281	
Broker	SSGA INST GOV Money Market INV CL		\$ 100,000	\$ 100,000	\$ 100,000	
Broker	Doubleline Total Return Bond Fund	\$ 300,000		\$ 300,000	\$ 300,000	
Broker	Doubleline Total Return Bond Fund	\$ 100,000		\$ 100,000	\$ 100,000	
Broker	FHLB 6% due 7/28/16		\$ 101,062	\$ 102,718	\$ 102,718	\$ (1,656)
Broker	Green Bay WI Taxable 5.6% due 4/1/22		\$ 104,395	\$ 100,285	\$ 100,285	\$ 4,110
Broker	TCW Total Return MBS Bond Fund	\$ 180,000		\$ 180,000	\$ 180,000	
Broker	Vanguard Intm Term INVT Grade FD-ADM		\$ 122,616	\$ 107,866	\$ 107,866	\$ 14,750

See Independent Auditors' Report.

JOHN HASSALL, INC.
RETIREMENT PLAN
SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H PART IV (I)
SCHEDULE OF REPORTABLE TRANSACTIONS
December 31, 2010

Schedule H, Line 4j - Series of Transactions With Same Broker Exceeds 5% of Value

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Investment	Purchase Price	Selling Price	Incurred Expense	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain/ (Loss)
State Street	SSGA INST Gov. Money Market INV CL	\$ 1,101,951	\$ -	\$ -	\$ 1,101,951	\$ 1,101,951	\$ -
State Street	SSGA INST Gov. Money Market INV CL	\$ -	\$ 1,156,737	\$ -	\$ 1,156,737	\$ 1,156,737	\$ -
State Street	Doubline Total Return Bond	\$ 400,000	\$ -	\$ -	\$ 400,000	\$ 400,000	\$ -
State Street	TCW Total Return MBS Bond Fund	\$ 180,000	\$ -	\$ -	\$ 180,000	\$ 180,000	\$ -
State Street	Vanguard Intm Term Grade FD-adm.	\$ -	\$ 122,616	\$ -	\$ 107,866	\$ 122,616	\$ 14,750
Corporate Actions	Range Res Corp. 7.375% due 7/15/13	\$ -	\$ 50,614	\$ -	\$ 50,931	\$ 50,614	\$ (317)
Bony Covergex	SPDR Gold Trust	\$ -	\$ 78,190	\$ 30	\$ 54,432	\$ 78,190	\$ 23,758
First Tennessee	FHLB 6.0% due 7/28/16	\$ -	\$ 101,062	\$ -	\$ 102,718	\$ 101,062	\$ (1,656)
Bony Covergex	Apple Inc	\$ 49,693	\$ 49,788	\$ 20	\$ 49,693	\$ 49,788	\$ 95
Bony Covergex	Blackstone Group LP	\$ -	\$ 37,918	\$ 120	\$ 55,563	\$ 37,918	\$ (17,645)
Bony Covergex	Crown Castle Intl. Corp.	\$ -	\$ 12,717	\$ 17	\$ 8,806	\$ 12,717	\$ 3,911
Bony Covergex	EOG Resources Inc	\$ 41,803	\$ -	\$ 22	\$ 41,803	\$ 41,803	\$ -
Bony Covergex	Hewlett-Packard CO	\$ -	\$ 53,395	\$ 62	\$ 60,941	\$ 53,395	\$ (7,546)
Bony Covergex	Micron Technology Inc	\$ 27,605	\$ -	\$ 81	\$ 27,605	\$ 27,605	\$ -
Bony Covergex	Verizon Communications Inc.	\$ 60,668	\$ -	\$ 100	\$ 60,668	\$ 60,668	\$ -
Credit Suisse First	China Real Estate Inform-ADR	\$ 2,848	\$ -	\$ 15	\$ 2,848	\$ 2,848	\$ -
Credit Suisse First	Cisco Systems Inc	\$ -	\$ 34,865	\$ 85	\$ 27,536	\$ 34,865	\$ 7,329
Salomon Smith Barney	Heckmann Corp	\$ 17,961	\$ -	\$ 96	\$ 17,961	\$ 17,961	\$ -
Salomon Smith Barney	Hewlett-Packard CO	\$ 32,490	\$ -	\$ 31	\$ 32,490	\$ 32,490	\$ -
First Tennessee Securities Corp	Crown Castle Intl. Corp. 9% due 1/15/15	\$ -	\$ 55,187	\$ -	\$ 51,000	\$ 55,187	\$ 4,187

JOHN HASSALL, INC.
RETIREMENT PLAN
SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H PART IV (I)
SCHEDULE OF REPORTABLE TRANSACTIONS (Continued)
December 31, 2010

Schedule H, Line 4j - Series of Transactions With Same Broker Exceeds 5% of Value (Continued)

(a)	(b)	(c)	(d)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Investment	Purchase Price	Selling Price	Incurred Expense	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain/(Loss)
First Tennessee Securities Corp	Leucadia Natl. Corp. 7.0% due 8/15/13	\$ -	\$ 80,343	\$ -	\$ 75,375	\$ 80,343	\$ 4,968
Bernstein Sanford	Blackstone Group LP	\$ 55,564	\$ -	\$ 200	\$ 55,564	\$ 55,564	\$ -
Bernstein Sanford	Heckmann Corp	\$ 8,731	\$ -	\$ 66	\$ 8,731	\$ 8,731	\$ -
Bernstein Sanford	Qualcomm Inc	\$ -	\$ 28,221	\$ 36	\$ 27,462	\$ 28,221	\$ 759
JMP Securities	Annaly Mortgage Management Inc	\$ -	\$ 49,368	\$ 135	\$ 42,131	\$ 49,368	\$ 7,237
JMP Securities	IPTATH S&P 500 Vix Mid Term	\$ -	\$ 46,536	\$ 35	\$ 58,474	\$ 46,536	\$ (11,938)
JMP Securities	Chimera Investment Corp	\$ 14,914	\$ -	\$ 120	\$ 14,914	\$ 14,914	\$ -
JMP Securities	MFA Financial Inc	\$ 39,755	\$ -	\$ 250	\$ 39,755	\$ 39,755	\$ -
Morgan Kegan & Co Inc	Market Vectors Gold Miners ETF Fund	\$ 44,478	\$ -	\$ 50	\$ 44,478	\$ 44,478	\$ -
Morgan Kegan & Co Inc	Microsoft Corp	\$ -	\$ 21,555	\$ 37	\$ 17,741	\$ 21,555	\$ 3,814
Instinet-London	China Real Estate Inform-ADR	\$ -	\$ 22,719	\$ 130	\$ 29,708	\$ 22,719	\$ (6,989)
Instinet-London	Crown Castle Intl. Corp.	\$ -	\$ 41,548	\$ 55	\$ 27,677	\$ 41,548	\$ 13,871
Instinet-London	Heckmann Corp	\$ 3,862	\$ -	\$ 30	\$ 3,862	\$ 3,862	\$ -
Instinet-London	Micron Technology Inc	\$ -	\$ 23,825	\$ 81	\$ 27,605	\$ 23,825	\$ (3,780)
Instinet-London	Sandridge Energy Inc	\$ -	\$ 11,463	\$ 62	\$ 19,746	\$ 11,463	\$ (8,283)
Barclays Capital LE	Alpha Natural Resources Inc	\$ -	\$ 36,096	\$ 38	\$ 26,279	\$ 36,096	\$ 9,817
Barclays Capital LE	China Real Estate Inform-ADR	\$ 2,861	\$ -	\$ 15	\$ 2,861	\$ 2,861	\$ -
Barclays Capital LE	PAA Natural Gas Storage LP	\$ 30,064	\$ -	\$ 55	\$ 30,064	\$ 30,064	\$ -
Barclays Capital LE	PAA Natural Gas Storage LP	\$ -	\$ 10,385	\$ 21	\$ 9,829	\$ 10,385	\$ 556
Chapdelaine & Co	Green Bay WI Txbl 03B 5.6% due 4/01/22	\$ -	\$ 104,395	\$ -	\$ 100,285	\$ 104,395	\$ 4,110

See Independent Auditors' Report.

Notice to Terminated Enrolled Actuary

I, as plan administrator, verify that the explanation that is reproduced below or attached to this notice is the explanation concerning your termination reported on the Schedule C (Form 5500) attached to the 2010 Form 5500, Annual Return/Report of Employee Benefit Plan, for the John Hassall, Inc. Employees' Retirement Plan. This Form 5500 is identified in line 2b by the nine-digit EIN 11-0863980 and in line 1b by the three-digit PN 101.

The termination of your services was due to the termination of the plan.

You have the opportunity to comment to the Department of Labor concerning any aspect of this explanation. Comments should include the name, EIN, and PN of the plan and be submitted to: Office of Enforcement, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, DC 20210.

Signed,

Theodore Smith, III
President

Dated: June 1, 2010

JOHN HASSALL, INC.
RETIREMENT PLAN
SUPPLEMENTAL SCHEDULE
FORM 5500, SCHEDULE H PART IV (I)
SCHEDULE OF ASSETS (HELD FOR INVESTMENT)
December 31, 2010

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

(a)	(b)	(c)	(e)
	Identity of issuer, borrow, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Current Value
		Money Market Equivalents	
*	State Street	SSGA INST Gov. Money Market INV CL	\$ 346,660
		Common Stocks	
*	State Street	McDonalds Corp	26,866
*	State Street	Wal-Mart Stores Inc	24,268
*	State Street	EOG Resources Inc	41,134
*	State Street	Southwestern Energy	24,329
*	State Street	MFA Financial Inc	40,800
*	State Street	Chimera Investment Corp	65,760
		Business Products and Services	
*	State Street	Heckmann Corp	32,192
*	State Street	Crown Castle Intl. Corp.	35,064
*	State Street	Microsoft Corp	43,261
*	State Street	Verizon Communications Inc.	89,450
		Mutual Funds	
*	State Street	Doubleline Total Return Bond Fund	421,577
*	State Street	TCW Total Return MBS Bond Fund	177,319
		Partner/Joint Venture	
*	State Street	Enterprise Products Partners LP	49,932
*	State Street	Teekay Offshore Partners LP	41,625
*	State Street	PAA Natural Gas Storage LP	21,814
		Registered Investment Entities	
*	State Street	SPDR Gold Trust	41,616
*	State Street	Market Vectors Gold Miners ETF Fund	61,470
		Municipal Obligations - Taxable	
*	State Street	Montgomery PA Txbl 06D 5.2% due 12/15/15	108,977
*	State Street	Hammonton NJ Go Txbl 5.85% due 3/01/17	105,650
			<u>\$ 1,799,764</u>

*Denotes party-in interest

Schedule of Assets (Acquired and Disposed of Within Year).

Three-digit plan number	▶	101
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[illegible]

Schedule H, line 4j
Schedule of Reportable Transactions.

Name of Employer John Hassall, Inc.						Employer identification number 11-0863980		
Plan Year 01/01/2010 to 12/31/2010						Three-digit plan number ► 101		
(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase Price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
STATE STREET	SSGA INST GOV MONEY MARKET IN	1101951		N/A	0	1101951	1101951	0
STATE STREET	DOUBLELINE TOTAL RETURN BOND	400000		N/A	0	400000	400000	0
STATE STREET	TCW TOTAL RETURN BOND FUND-I	180000		N/A	0	180000	180000	0
STATE STREET	VANGUARD INTM TERM INVT GRADE		122616	N/A	0	107866	122616	14750
CORPORATE ACTIONS	RANGE RES CORP 7.375% 7/15/13		50614	N/A	0	50932	50614	-317
BONY COVERGEX	SPDR GOLD TRUST		78190	N/A	30	54432	78190	23758
FIRST TENNESSEE	FHLB (FED HM LN BK) 6% 7/28/16		101062	N/A	0	102718	101062	-1656
BONY COVERGEX	APPLE INC	49693	49788	N/A	20	49693	49788	95
BONY COVERGEX	BLACKSTONE GROUP LP		37918	N/A	120	55564	37918	-17645
BONY COVERGEX	CROWN CASTLE INTERNATIONAL CO		12717	N/A	17	8806	12717	3911
BONY COVERGEX	EOG RESOURCES INC	41803		N/A	22	41803	41803	0
BONY COVERGEX	HEWLETT-PACKARD CO		53395	N/A	62	60942	53395	-7546
BONY COVERGEX	MICRON TECHNOLOGY INC	27605		N/A	81	27605	27605	0
BONY COVERGEX	VERIZON COMMUNICATIONS INC	60668		N/A	100	60668	60668	0
CREDIT SUISSE FIRST	CHINA REAL ESTATE INFORM-ADR	2848		N/A	15	2848	2848	0
CREDIT SUISSE FIRST	CISCO SYSTEMS INC		34865	N/A	85	27536	34865	7329
SALOMON SMITH BARNEY	HECKMANN CORP	17961		N/A	96	17961	17961	0
SALOMON SMITH BARNEY	HEWLETT-PACKARD CO	32490		N/A	31	32490	32490	0
FIRST TENNESSEE SECU	CROWN CASTLE INTL 9% 1/15/15		55187	N/A	0	51000	55187	4187
FIRST TENNESSEE SECU	LEUCADIA NATL CORP 7% 8/15/13		80343	N/A	0	75375	80343	4968
BERNSTEIN SANFORD	BLACKSTONE GROUP LP	55564		N/A	200	55564	55564	0
BERNSTEIN SANFORD	HECKMANN CORP	8731		N/A	66	8731	8731	0
BERNSTEIN SANFORD	QUALCOMM INC		28221	N/A	36	27461	28221	759
JMP SECURITIES	ANNALY MORTGAGE MANAGEMENT IN		49368	N/A	135	42131	49368	7237
JMP SECURITIES	IPATH S&P 500 VIX MID TERM FU		46536	N/A	35	58474	46536	-11938
JMP SECURITIES	CHIMERA INVESTMENT CORP	14914		N/A	120	14914	14914	0
JMP SECURITIES	MFA FINANCIAL INC	39755		N/A	250	39755	39755	0
MORGAN KEGAN & CO IN	MARKET VECTORS GOLD MINERS ET	44478		N/A	50	44478	44478	0
MORGAN KEGAN & CO IN	MICROSOFT CORP		21555	N/A	37	17740	21555	3814
INSTINET-LONDON	CHINA REAL ESTATE INFORM-ADR		22719	N/A	130	29710	22719	-6989
INSTINET-LONDON	CROWN CASTLE INTERNATIONAL CO		41548	N/A	55	27676	41548	13871
INSTINET-LONDON	HECKMANN CORP	3862		N/A	30	3862	3862	0

Schedule H, line 4j
Schedule of Reportable Transactions.

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