Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2011

This Form is Open to Public

					Inspection	15110	
Part I	Annual Report Ident	ification Information					
For cale	ndar plan year 2011 or fiscal pl	an year beginning 01/01/2011		and ending 12/31/	/2011		
A This	eturn/report is for:	a multiemployer plan;	a multiple	e-employer plan; or			
		x a single-employer plan;	a DFE (s	pecify)			
		_	_				
B This	eturn/report is:	the first return/report;	the final	return/report;			
		an amended return/report:	a short p	lan year return/report (less t	han 12 months).		
C If the	plan is a collectively-bargained	I plan, check here					
	k box if filing under:	Form 5558;		c extension;	the DFVC program;		
D Chec	k box ii illing under.	H	<u> </u>	o exterioiori,	the Br ve program,		
		special extension (enter des					
Part		ation—enter all requested informa	ation		46		
	ne of plan	ADING DI ANI			1b Three-digit plan number (PN) ▶	001	
HUGH SHIELS M.D. P.S. PROFIT SHARING PLAN				1c Effective date of pla	an		
					10/01/1983		
2a Plan	sponsor's name and address,	including room or suite number (Er	mployer, if for single-	employer plan)	2b Employer Identification		
					Number (EIN) 91-1008580		
HUGH S	SHIELS M.D. P.S.					10	
					2c Sponsor's telephon number	ie	
2044 FO	RDYCE RD	20.44 FOR	0044 F0DDV05 DD			2	
	SIDE, WA 98944		2841 FORDYCE RD SUNNYSIDE, WA 98944			Э	
		omplete filing of this return/repor					
		nalties set forth in the instructions, last the electronic version of this return					
Staterner	nts and attachments, as well as	the electronic version of this return		est of my knowledge and be	eller, it is true, correct, and con	ipiete.	
SIGN	Filed with authorized/valid elec	tronic signature	03/29/2012	HUGH SHIELS			
HERE	i nea with admon25a/valia cico	tromo signataro.	00/20/2012	TIOOTT OTHEEO			
	Signature of plan administr	ator	Date	Enter name of individual s	signing as plan administrator		
SIGN HERE							
	Signature of employer/plan	sponsor	Date	Enter name of individual s	signing as employer or plan sp	onsor	
SIGN							

Signature of DFE Date Enter name
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011) v.012611

Enter name of individual signing as DFE

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	Plan administrator's name and address (if same as plan sponsor, enter "Sam IGH SHIELS M.D. P.S.	ne")			ministrator's EIN -1008580
	41 FORDYCE RD NNYSIDE, WA 98944				ministrator's telephone mber 509-837-7202
4	If the name and/or EIN of the plan sponsor has changed since the last return the plan number from the last return/report:	n/report filed for	this plan, enter the name, EIN	and	4b EIN
а	Sponsor's name				4c PN
5	Total number of participants at the beginning of the plan year			5	2
6	Number of participants as of the end of the plan year (welfare plans complete	e only lines 6a,	6b, 6c, and 6d).		
а	Active participants			6a	2
h				6b	
b	Retired or separated participants receiving benefits			OD	
С	Other retired or separated participants entitled to future benefits			6c	
d	Subtotal. Add lines 6a, 6b, and 6c			6d	2
е	Deceased participants whose beneficiaries are receiving or are entitled to re-	ceive benefits		6e	
f	Total. Add lines 6d and 6e	6f	2		
q	Number of participants with account balances as of the end of the plan year				
J	complete this item)	` •	•	6g	2
h	Number of participants that terminated employment during the plan year with less than 100% vested			6h	
7	Enter the total number of employers obligated to contribute to the plan (only			7	
8a	If the plan provides pension benefits, enter the applicable pension feature co $\frac{2E}{3D}$	odes from the Lis	st of Plan Characteristic Codes	s in the i	nstructions:
b	If the plan provides welfare benefits, enter the applicable welfare feature cod	des from the List	of Plan Characteristic Codes	in the in	structions:
9a	Plan funding arrangement (check all that apply) (1) Insurance	9b Plan ben (1)	efit arrangement (check all tha	at apply)	
	(2) Code section 412(e)(3) insurance contracts	(2)	Code section 412(e)(3) i	insuranc	ce contracts
	(3) X Trust	(3)	X Trust		
10	(4) General assets of the sponsor Check all applicable boxes in 10a and 10b to indicate which schedules are a	(4)	General assets of the sp		had (See instructions)
_	''		,	or allac	rica. (See instructions)
а	Pension Schedules (1) R (Retirement Plan Information)	(1)	Schedules H (Financial Inform	nation)	
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) (3) (4)	I (Financial Inform A (Insurance Inform C (Service Provide	mation)	,
	(3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) (6)	D (DFE/Participation G (Financial Trans	-	

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

· ·	
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011	and ending 12/31/2011
A Name of plan HUGH SHIELS M.D. P.S. PROFIT SHARING PLAN	B Three-digit 0001
C Plan sponsor's name as shown on line 2a of Form 5500	D Employer Identification Number (EIN)
HUGH SHIELS M.D. P.S.	91-1008580
Complete Calcabilla Lifethan plan accounted forward has 400 mantising rate as of the horizontal party of the control of the co	of the plan was Very many also complete Cabadyda Life you are filling as a

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	568249	537869
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	568249	537869
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)		
	(2) Participants	. 2a(2)		
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	-24130	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		-24130
е	Benefits paid (including direct rollovers)	. 2e		
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions).	. 2h	6250	
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		6250
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		-30380
	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

	_		Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
С	Real estate (other than employer real property)	3с		X	
d	Employer securities	3d		X	
	Participant loans	3e		X	

Page	2	-
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Schedule I (Form 5500) 2011

		Γ	Yes	No	Λ.	mount
3f	Loans (other than to participants)	3f	162	X	AI	iiodiit
	Loans (other than to participants)			X		
g	Tangible personal property	3g		^		
Pa	rt II Compliance Questions			1		
4	During the plan year:		Yes	No	Α	mount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance	4b		X		
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X		
е	Was the plan covered by a fidelity bond?	4e		X		
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X		
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X		
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X			
ī	Has the plan failed to provide any benefit when due under the plan?	41		Χ		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X		
5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year	Ye	s XN	o A	mount:	
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ide transferred. (See instructions.)	ntify th	ne plan	(s) to w	hich assets or I	iabilities were
	5b(1) Name of plan(s)			5b(2)	EIN(s)	5b(3) PN(s)

Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

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► Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210 - 0110 1210 - 0089

2011

This Form is Open to Public Inspection

Part	I Annual Repo	rt identification into	ormation						
For	calendar plan year 2011	or fiscal plan year beginn	ning $01/01/2$	2011 and	ending	12/31/20	11		
A Thi	s return/report is for:	a multiemployer pla	an;	Ц	a multiple-	employer plan; or			
		X a single-employer p	olan;		a DFE (spe	ecify)			
_		П							
B Thi	s return/report is:	the first return/repo	· ·	Н		tum/report;			
_		an amended return	* *	L	a short pla	ın year return/report	(less than 12 m	ionths)	
	•	argained plan, check here						▶∐	
D Ch	eck box if filing under:	Form 5558;	4	L	automatic	extension;	the DFVC pro	gram;	
Part	II Basic Plan In	special extension (of special extension) (of special extension)							
	ame of plan	TOTTI CHE ANT	squesteo internation		1b	Three-digit	<u> </u>		
		P.S. PROFIT	SHARING PLA	AN	"	plan number (PN)	▶ 001	L	
					1c	Effective date of p			
						10/01/198	3		
2a Pl	an sponsor's name and addr	ess, including room or suite	number (Employer, if for	a single-employer p	lan) 2b	Employer Identific	ation Number (E	EIN)	
						<u>91-100858</u>	0		
HUGI	H SHIELS M.D.	P.S.				2c Sponsor's telephone number			
						<u>9-837-7202</u>			
2041	HODDWAR DD				2d	Business code (se	e instructions)		
284.	FORDYCE RD				<u> </u>	621111	 -		
SIINI	NYSIDE	WA S	98944						
	FORDYCE RD	*****	JUJ 11						
					ĺ				
SUN	NYSIDE	WA !	98944						
Cautio	n: A penalty for the late	or incomplete filing of t	his return/report will	be assessed unle	ess reasona	ible cause is establ	ished.		
		ies set forth in the instructions, I d			ng accompanyir	ng schedules, statements a	nd attachments, as v	well	
as the ele	cucric version of this return/repo	rt, and to the best of my knowled	ge and belief, it is true, correct	, and complete.					
SIGN	Execution.	Xuela	02/02/0212						
HERE	Signature of plan admi	nistrator	03/29/2012 Date			ning as plan adminis	trator		
	Orginature of prairiadini		Daic	Enter Hame of the	OITIOGEI SIGI	ing as plan adminis	ilatoi		
SIGN	Ĭ		:						
HERE	Signature of employer	/plan sponsor	Date	Enter name of in-	dividual sior	ning as employer or	olan sponsor		
						<u>G</u> G			
SIGN									
Lucke	Signature of DFE		Date	Enter name of in	dividual sign	ning as DFE			

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011) V.012611

Fon	Form 5500 (2011)			Page 2						
	Plan administrator's name and address (if same as plan sponsor, enter ME	sponsor, enter "Same") 3b Admi			3b Administr	Administrator's EIN				
					3c Administr	ator's	telephone number			
4	If the name and/or EIN of the plan sponsor has changed since the last in EIN and the plan number from the last return/report:	return/repo	rt f	iled for this pla	n, enter the nan	ne,	4b EIN			
а	Sponsor's name						4c PN			
5	Total number of participants at the beginning of the plan year					5		2		
6	Number of participants as of the end of the plan year (welfare plans cor				•					
a	Active participants	•••••	· • • • •	•••••		6a		_2		
	Retired or separated participants receiving benefits					6b				
	Other retired or separated participants entitled to future benefits					6c 6d		_		
d	Subtotal. Add lines 6a, 6b, and 6c Deceased participants whose beneficiaries are receiving or are entitled	to roccius h			***************************************	6e		2		
f	Total. Add lines 6d and 6e					6f	,	2		
g						<u> </u>				
Ū	complete this item)				•	6g		2		
h	Number of participants that terminated employment during the plan year	ar with accr	ue	d benefits tha	were less than					
	100% vested	************				6h				
7	Enter the total number of employers obligated to contribute to the plan									
_	complete this item)					7				
	If the plan provides pension benefits, enter the applicable pension feat	ure codes fr	ron	n the List of Pl	an Characteristic	Code	es in the instructions:			
ZE	3D									
b	If the plan provides welfare benefits, enter the applicable welfare feature	e codes fro	m t	the List of Pla	n Characteristic	Codes	in the instructions:			
9a	Plan funding arrangement (check all that apply)	9b Plan	be	nefit arrangen	nent (check all th	at app	olv)			
	(1) Insurance	(1)	_	Insurance	•		•			
	(2) Code section 412(e)(3) insurance contracts	(2)	L	Code section	on 412(e)(3) insu	rance	contracts			
	(3) X Trust	(3)	X	1						
40	(4) General assets of the sponsor	(4)			ets of the spons					
10	Check all applicable boxes in 10a and 10b to indicate which schedules (See instructions)	are attache	ed,	and, where in	dicated, enter th	e num	ber attached.			
а	Pension Schedules	b Ger	ner	al Schedules						
	(1) R (Retirement Plan Information)	(1)] н	(Financial Info	rmatic	nn)			
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money		X	ı	•		n · Small Plan)			
	Purchase Plan Actuarial Information) - signed by the plan	(3)		A	(Insurance Inf		·			
	actuary	(4)	L	С	(Service Provi	der In	formation)			
	(3) SB (Single-Employer Defined Benefit Plan Actuarial	(5)	L	D	(DFE/Participa	ating F	Plan Information)			
	Information) - signed by the plan actuary	(6)	1	G	(Financial Trai	<u>nsacti</u>	on Schedules)			