

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2010 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information		
For calendar plan year 2010 or fiscal plan year beginning <u>07/01/2010</u> and ending <u>06/30/2011</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>PETERSEN ALUMINUM CORPORATION 401(K) PLAN</u>	1b Three-digit plan number (PN) ▶	<u>004</u>	
2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.) <u>PETERSEN ALUMINUM CORPORATION</u> <u>1005 TONNE RD.</u> <u>ELK GROVE VILLAGE, IL 60007</u>		1c Effective date of plan <u>07/01/1998</u>	
2b Employer Identification Number (EIN) <u>36-2551478</u>		2c Sponsor's telephone number <u>847-228-7150</u>	
2d Business code (see instructions) <u>332300</u>		<div style="background-color: #cccccc; height: 40px;"></div>	

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	<u>04/12/2012</u>	<u>MICHAEL PETERSEN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	<u>04/12/2012</u>	<u>MICHAEL PETERSEN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") PETERSEN ALUMINUM CORPORATION 1005 TONNE RD. ELK GROVE VILLAGE, IL 60007	3b Administrator's EIN 36-2551478 3c Administrator's telephone number 847-228-7150
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	311
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	205
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	32
d Subtotal. Add lines 6a , 6b , and 6c	6d	237
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	1
f Total. Add lines 6d and 6e	6f	238
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	219
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	4

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
 (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
 (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
 (2) ☐ **I** (Financial Information – Small Plan)
 (3) ☐ **A** (Insurance Information)
 (4) ☒ **C** (Service Provider Information)
 (5) ☒ **D** (DFE/Participating Plan Information)
 (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection.
For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011		
A Name of plan PETERSEN ALUMINUM CORPORATION 401(K) PLAN		B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 PETERSEN ALUMINUM CORPORATION		D Employer Identification Number (EIN) 36-2551478

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN RETIREMENT PLAN SERVICES

71-0930784

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 50 52 59 60 63 64 65 71 72 99	N/A	4067	Yes ☒ No ☐	Yes ☐ No ☒	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MORNINGSTAR ASSOCIATES, LLC

36-4317381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	54	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

RELiance TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 99	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	575	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

HARTFORD RETIREMENT SERVICES, LLC

26-1589907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 64 65 99	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	12977	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GPC SECURITIES, INC.

58-1517899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 65	N/A	0	Yes ☒ No ☐	Yes ☐ No ☒	2299	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
JP MORGAN RETIREMENT PLAN SERVICES	52 59 60 63	0
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
SEE ATTACHED FEE DISCLOSURE REPORT 12-3456789	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MORNINGSTAR ASSOCIATES, LLC	27 99	54
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD LIFE INSURANCE COMPANY 06-0974148	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
RELIANCE TRUST COMPANY	19 99	575
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD RETIREMENT SERVICES 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
HARTFORD RETIREMENT SERVICES, LLC	15 37 38 49 64 65 99	12977
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JP MORGAN RETIREMENT PLAN SERVICES 71-0930784	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
GPC SECURITIES, INC.	15 64 65	2299
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HARTFORD RETIREMENT SERVICES, LLC 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name:	b EIN;
c Position:	
d Address:	e Telephone: <div style="border: 1px solid black; height: 40px; margin-top: 5px;"></div>

Explanation:

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or
103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2010
		This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011		
A Name of plan PETERSEN ALUMINUM CORPORATION 401(K) PLAN	B Three-digit plan number (PN)	004
C Plan sponsor's name as shown on line 2a of Form 5500 PETERSEN ALUMINUM CORPORATION	D Employer Identification Number (EIN) 36-2551478	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	9447652	
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	330336	464816
(9) Value of interest in common/collective trusts.....	1c(9)		1642491
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		10651089
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	9777988	12758396

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	9777988	12758396
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	372061	
(B) Participants	2a(1)(B)	713594	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1085655
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	22152	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		22152
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	144645	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		144645
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		35914
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1996096
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		3284462

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	299987	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		299987
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	4067	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		4067
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		304054

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		2980408
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCCULLOUGH, ROSSI & CO., LTD.

(2) EIN: 36-3280790

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If yes, enter the amount of any plan assets that reverted to the employer this year ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2010 This Form is Open to Public Inspection.
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For calendar plan year 2010 or fiscal plan year beginning 07/01/2010 and ending 06/30/2011

A Name of plan <u>PETERSEN ALUMINUM CORPORATION 401(K) PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PETERSEN ALUMINUM CORPORATION</u>	D Employer Identification Number (EIN) <u>36-2551478</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>06-0974148</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule R (Form 5500) 2010
v.092308.1

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents)

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

AS OF JUNE 30, 2011 AND 2010

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

McCullough, Rossi & Co., Ltd.

Certified Public Accountants

Donald P. McCullough
Joseph M. Rossi

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Petersen Aluminum Corporation
401(k) Profit Sharing Plan

We were engaged to audit the accompanying statement of net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of June 30, 2011, and the related statement of changes in net assets available for benefits for the year ended June 30, 2011, and the supplemental schedule included as Schedule 1 as of June 30, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5 and Schedule 1, which was certified by JPMorgan Chase Bank, N.A, the trustee of the Plan, except for comparing the information with the related information included in the 2011 financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended June 30, 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's 2011 financial statements that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole as of or for the year ended June 30, 2011. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have audited the statement of net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of June 30, 2010, and the related statement of changes in net assets available for benefits for the year ended June 30, 2010, and in our report dated December 29, 2010, we expressed our opinion that such financial statement presents fairly, in all material respects, the net assets available for benefits and the changes in net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of, and for the year ended June 30, 2010, in conformity with accounting principles generally accepted in the United States of America.



MCCULLOUGH, ROSSI & CO., LTD.
Certified Public Accountants

April 5, 2012
Hoffman Estates, IL

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN
INDEX TO FINANCIAL STATEMENTS

Financial Statements as of June 30, 2011 and 2010 -

Statements of Net Assets Available for
Benefits

Exhibit A

Statements of Changes in Net Assets
Available for Benefits

Exhibit B

Notes to Financial Statements

Supplemental Schedules as of June 30, 2011 -

Schedule of Assets (Held at End of Year)

Schedule 1

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS:		
Investments (at fair value)	<u>\$ 12,277,044</u>	<u>\$ -</u>
Receivables -		
Employer profit sharing contribution	38,200	24,000
Employer matching contribution	11,792	12,144
Notes receivable from participants	<u>464,816</u>	<u>330,336</u>
Total receivables	<u>514,808</u>	<u>366,480</u>
Cash	<u>-</u>	<u>9,447,652</u>
Total assets	<u>12,791,852</u>	<u>9,814,132</u>
LIABILITIES:		
Accounts payable	<u>-</u>	<u>15,156</u>
Net assets reflecting investments at fair value	12,791,852	9,798,976
Adjustment from fair value to contract value for fully benefit-responsive investments	<u>16,931</u>	<u>-</u>
Net assets available for benefits (Exhibit B)	<u><u>\$ 12,808,783</u></u>	<u><u>\$ 9,798,976</u></u>

The accompanying notes to financial statements are
an integral part of these statements.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO -		
Investment income -		
Net appreciation in value of investments	\$ 2,032,011	\$ 764,435
Interest and dividend income	<u>166,797</u>	<u>118,274</u>
	<u>2,198,808</u>	<u>882,709</u>
Contributions -		
Employer matching	347,709	357,315
Employer profit sharing	38,200	24,000
Participants'	<u>713,594</u>	<u>687,412</u>
	<u>1,099,503</u>	<u>1,068,727</u>
Total additions	<u>3,298,311</u>	<u>1,951,436</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO -		
Benefits paid to participants	(284,339)	(250,636)
Administrative fees	<u>(4,165)</u>	<u>(5,100)</u>
Total deductions	<u>(288,504)</u>	<u>(255,736)</u>
Net additions	3,009,807	1,695,700
NET ASSETS AVAILABLE FOR BENEFITS -		
Beginning of the year	<u>9,798,976</u>	<u>8,103,276</u>
End of the year (Exhibit A)	<u>\$ 12,808,783</u>	<u>\$ 9,798,976</u>

The accompanying notes to financial statements are
an integral part of these statements.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

(1) DESCRIPTION OF PLAN:

The following brief description of the Petersen Aluminum Corporation 401(k) Profit Sharing Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General -

The Plan is a defined contribution plan covering all eligible employees of Petersen Aluminum Corporation, Charleston Industries, a wholly owned subsidiary, and Petersen Finishing Corporation, an affiliated company through common ownership. An employee becomes eligible to participate upon completion of one year of Company service and attainment of age twenty-one. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions -

Each year, participants may contribute to the plan up to 92 percent of their annual compensation, with such contributions not to exceed the maximum allowable by law annually. The Company safe harbor contribution to the plan equals 100% of the participant's elective deferrals that do not exceed 4% of the participant's compensation.

Company profit sharing contributions to the Plan are discretionary as determined by the Employer.

Participants direct the investment of all contributions into various investment options offered by the Plan.

Participant Accounts -

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution, and (b) Plan earnings, and charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting -

Participants are immediately vested in their voluntary contributions and safe harbor matching contributions, plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of continuous service. A participant is 100 percent vested after six years of credited service.

(1) DESCRIPTION OF PLAN (continued):

Forfeitures -

At June 30, 2011 and 2010, forfeited non-vested accounts totaled \$32,380 and \$26,661, respectively. These accounts will be used to reduce future employer contributions.

Payment of Benefits -

A participant who is terminated by reason of death, disability, retirement, or any separation from service, shall receive the vested amount in their separate account as a lump-sum payment. The manner in which distribution is made shall be determined after consulting with the participant or beneficiary. Benefits are recorded when paid. The Plan also allows for in-service hardship withdrawals and employee loans under certain conditions.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Date of Management's Review -

Subsequent events were evaluated through April 5, 2012, which is the date the financial statements were available to be issued.

Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Basis of Accounting -

The accompanying financial statements are prepared using the accrual method of accounting.

The JPMCB Stable Asset Inc investment is considered an investment contract. Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on the contract value basis.

Notes Receivable from Participants -

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):

Investment Valuation and Income Recognition -

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

(3) PARTICIPANT NOTES RECEIVABLE:

The Plan allows participants to borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or one-half of the value of their vested accrued benefits. Loans must bear a reasonable rate of interest and must be repaid over a reasonable period of time. Participant notes receivable outstanding at June 30, 2011 and 2010 were \$464,816 and \$330,336, respectively.

(4) FAIR VALUE MEASUREMENTS:

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for the asset, either directly or indirectly observable, that reflect assumptions market participants would use to price the asset based on market data obtained from sources independent of the plan, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used when Level 1 inputs are not available to the Plan. No Level 3 inputs were used by the plan.

Level 1 The fair value of registered investment companies (mutual funds) is based on quoted net asset values of the shares held by the Plan at year end.

Level 2 The JPMCB Stable Asset Inc fund is valued on the sum of the market value of all of the fund's investments.

(4) FAIR VALUE MEASUREMENTS (continued):

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of June 30, 2011:

	<u>Assets at Fair Value as of June 30, 2011:</u>		
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Mutual funds:			
Asset allocation funds	\$ 1,617,863	\$ 1,617,863	\$ -
Bond funds	607,876	607,876	-
U.S. stocks	6,975,786	6,975,786	-
International funds	1,449,564	1,449,564	-
Total mutual funds	10,651,089	10,651,089	-
Stable asset portfolio	1,625,955	-	1,625,955
Total	<u>\$ 12,277,044</u>	<u>\$ 10,651,089</u>	<u>\$ 1,625,955</u>

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended June 30, 2011 and 2010 are reported in net appreciation in value of investments.

(5) INVESTMENTS:

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2011</u>	<u>2010</u>
Mutual funds	\$ 1,996,096	\$ 764,435
Stable asset portfolio	35,915	-
Total	<u>\$ 2,032,011</u>	<u>\$ 764,435</u>

Investments that represented 5% or more of the Plan's net assets at June 30, 2011 are as follows:

<u>Description</u>	<u>Fair Value</u>
Mutual funds -	
Oppenheimer Global Opp Fund	\$ 644,496
JPMorgan Equity Index Select	2,344,214
American Century Eqty Inc Fd	761,724
JPMorgan SmartRetirement 2020	805,420
American Century Growth Inv	2,306,222
JPMCB Stable Asset Inc – Inst	1,642,886

(6) STABLE ASSET PORTFOLIO:

The Plan has a stable asset portfolio option that is considered a benefit-responsive guaranteed investment contract with JPMorgan. JPMorgan maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The investment issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The stable asset portfolio is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by JPMorgan, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at June 30, 2011 and 2010 was \$1,625,955 and \$0, respectively. The crediting interest rate is based on a formula agreed upon with the issuer.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	<u>June 30, 2011</u>
Average yields:	
Based on actual earnings	2.81%
Based on interest rate credited to participants	2.47%

(7) PLAN TERMINATION:

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend, modify, or terminate the Plan or to suspend employer contributions at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

(8) TRANSACTIONS WITH PARTIES-IN-INTEREST:

Certain accounting fees and other administrative fees of the Plan are paid by the Company. Certain employees of the companies perform administrative services for the Plan. These employees receive no compensation from the Plan for these services. Certain Plan investments are funds managed by JPMorgan. JPMorgan is the Plan trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

(9) TAX STATUS:

The Plan has received a favorable determination letter from the Internal Revenue Service dated March 31, 2008. The plan has been further amended after this date. However, the Plan Administrator represents the plan, as amended, is currently being operated in compliance with applicable requirements of the Internal Revenue Code and is exempt from Federal income taxes.

(10) RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

(11) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at June 30, 2011:

Net assets available for benefits per the financial statements	\$ 12,808,783
Employer profit sharing contribution receivable	(38,200)
Employer matching contribution receivable	(11,792)
Differences in:	
Investments	464,816
Receivables – notes receivable from participants	(464,816)
Other	(395)
	<hr/>
Net assets available for benefits per Form 5500	\$ 12,758,396

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500 for the year ended June 30, 2011:

Changes in net assets available for benefits per the financial statements	\$ 3,009,807
Current year employer profit sharing contribution	(38,200)
Prior year employer profit sharing contribution	24,000
Current year employer matching contribution receivable	(11,792)
Prior year employer matching contribution receivable	12,144
Prior year additional employee distribution	(15,156)
Other	(395)
	<hr/>
Changes in net assets available for benefits per Form 5500	\$ 2,980,408

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

FEIN 36-2551478, PLAN NUMBER 004

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF JUNE 30, 2011

(a)	(b) Description of Investment	(d) Cost of asset	(e) Current Value
	American Funds Europacific - R4	**	\$ 562,507
	Lord Abbett Small-Cap Value Fd	**	521,486
	Oppenheimer Global Opp Fund	**	644,496
	Invesco Small Cap Growth Fund	**	57,154
	Invesco Real Estate Inst	**	151,240
*	JPMorgan Equity Index Select	**	2,344,214
	Lazard Emerging Markets Instl	**	242,560
	American Century Eqty Inc Fd	**	761,724
*	JPMorgan Core Bond Select	**	607,876
*	JPMCB Stable Asset Inc - Inst	**	1,642,886
*	JPMorgan SmartRetirement 2025	**	82,317
*	JPMorgan SmartRetirement 2035	**	340,809
*	JPMorgan SmartRetirement 2045	**	20,791
*	JPMorgan SmartRetirement 2050	**	983
	Ridgeworth Mid-Cap Value Eq	**	50,914
*	JPMorgan SmartRetirement 2010	**	17,243
*	JPMorgan SmartRetirement Income	**	17
*	JPMorgan SmartRetirement 2015	**	62,566
*	JPMorgan SmartRetirement 2040	**	266,442
*	JPMorgan SmartRetirement 2030	**	21,276
*	JPMorgan SmartRetirement 2020	**	805,420
	Prud Jennison Mid-Cap Growth	**	538,380
	American Century Growth Inv	**	2,306,222
*	JPMorgan U.S. Equity Select	**	244,452
	Participant Loans (4.25% - 10.25%)	**	464,816
			<u>\$ 12,758,791</u>

* - Represents a party-in-interest investment.

** - Not required for participant directed investments.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

AS OF JUNE 30, 2011 AND 2010

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

McCullough, Rossi & Co., Ltd.

Certified Public Accountants

Donald P. McCullough
Joseph M. Rossi

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Petersen Aluminum Corporation
401(k) Profit Sharing Plan

We were engaged to audit the accompanying statement of net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of June 30, 2011, and the related statement of changes in net assets available for benefits for the year ended June 30, 2011, and the supplemental schedule included as Schedule 1 as of June 30, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5 and Schedule 1, which was certified by JPMorgan Chase Bank, N.A, the trustee of the Plan, except for comparing the information with the related information included in the 2011 financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended June 30, 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's 2011 financial statements that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole as of or for the year ended June 30, 2011. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have audited the statement of net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of June 30, 2010, and the related statement of changes in net assets available for benefits for the year ended June 30, 2010, and in our report dated December 29, 2010, we expressed our opinion that such financial statement presents fairly, in all material respects, the net assets available for benefits and the changes in net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of, and for the year ended June 30, 2010, in conformity with accounting principles generally accepted in the United States of America.



MCCULLOUGH, ROSSI & CO., LTD.
Certified Public Accountants

April 5, 2012
Hoffman Estates, IL

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN
INDEX TO FINANCIAL STATEMENTS

Financial Statements as of June 30, 2011 and 2010 -

Statements of Net Assets Available for
Benefits

Exhibit A

Statements of Changes in Net Assets
Available for Benefits

Exhibit B

Notes to Financial Statements

Supplemental Schedules as of June 30, 2011 -

Schedule of Assets (Held at End of Year)

Schedule 1

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS:		
Investments (at fair value)	<u>\$ 12,277,044</u>	<u>\$ -</u>
Receivables -		
Employer profit sharing contribution	38,200	24,000
Employer matching contribution	11,792	12,144
Notes receivable from participants	<u>464,816</u>	<u>330,336</u>
Total receivables	<u>514,808</u>	<u>366,480</u>
Cash	<u>-</u>	<u>9,447,652</u>
Total assets	<u>12,791,852</u>	<u>9,814,132</u>
LIABILITIES:		
Accounts payable	<u>-</u>	<u>15,156</u>
Net assets reflecting investments at fair value	12,791,852	9,798,976
Adjustment from fair value to contract value for fully benefit-responsive investments	<u>16,931</u>	<u>-</u>
Net assets available for benefits (Exhibit B)	<u><u>\$ 12,808,783</u></u>	<u><u>\$ 9,798,976</u></u>

The accompanying notes to financial statements are
an integral part of these statements.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO -		
Investment income -		
Net appreciation in value of investments	\$ 2,032,011	\$ 764,435
Interest and dividend income	<u>166,797</u>	<u>118,274</u>
	<u>2,198,808</u>	<u>882,709</u>
Contributions -		
Employer matching	347,709	357,315
Employer profit sharing	38,200	24,000
Participants'	<u>713,594</u>	<u>687,412</u>
	<u>1,099,503</u>	<u>1,068,727</u>
Total additions	<u>3,298,311</u>	<u>1,951,436</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO -		
Benefits paid to participants	(284,339)	(250,636)
Administrative fees	<u>(4,165)</u>	<u>(5,100)</u>
Total deductions	<u>(288,504)</u>	<u>(255,736)</u>
Net additions	3,009,807	1,695,700
NET ASSETS AVAILABLE FOR BENEFITS -		
Beginning of the year	<u>9,798,976</u>	<u>8,103,276</u>
End of the year (Exhibit A)	<u>\$ 12,808,783</u>	<u>\$ 9,798,976</u>

The accompanying notes to financial statements are
an integral part of these statements.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

(1) DESCRIPTION OF PLAN:

The following brief description of the Petersen Aluminum Corporation 401(k) Profit Sharing Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General -

The Plan is a defined contribution plan covering all eligible employees of Petersen Aluminum Corporation, Charleston Industries, a wholly owned subsidiary, and Petersen Finishing Corporation, an affiliated company through common ownership. An employee becomes eligible to participate upon completion of one year of Company service and attainment of age twenty-one. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions -

Each year, participants may contribute to the plan up to 92 percent of their annual compensation, with such contributions not to exceed the maximum allowable by law annually. The Company safe harbor contribution to the plan equals 100% of the participant's elective deferrals that do not exceed 4% of the participant's compensation.

Company profit sharing contributions to the Plan are discretionary as determined by the Employer.

Participants direct the investment of all contributions into various investment options offered by the Plan.

Participant Accounts -

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution, and (b) Plan earnings, and charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting -

Participants are immediately vested in their voluntary contributions and safe harbor matching contributions, plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of continuous service. A participant is 100 percent vested after six years of credited service.

(1) DESCRIPTION OF PLAN (continued):

Forfeitures -

At June 30, 2011 and 2010, forfeited non-vested accounts totaled \$32,380 and \$26,661, respectively. These accounts will be used to reduce future employer contributions.

Payment of Benefits -

A participant who is terminated by reason of death, disability, retirement, or any separation from service, shall receive the vested amount in their separate account as a lump-sum payment. The manner in which distribution is made shall be determined after consulting with the participant or beneficiary. Benefits are recorded when paid. The Plan also allows for in-service hardship withdrawals and employee loans under certain conditions.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Date of Management's Review -

Subsequent events were evaluated through April 5, 2012, which is the date the financial statements were available to be issued.

Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Basis of Accounting -

The accompanying financial statements are prepared using the accrual method of accounting.

The JPMCB Stable Asset Inc investment is considered an investment contract. Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on the contract value basis.

Notes Receivable from Participants -

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):

Investment Valuation and Income Recognition -

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

(3) PARTICIPANT NOTES RECEIVABLE:

The Plan allows participants to borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or one-half of the value of their vested accrued benefits. Loans must bear a reasonable rate of interest and must be repaid over a reasonable period of time. Participant notes receivable outstanding at June 30, 2011 and 2010 were \$464,816 and \$330,336, respectively.

(4) FAIR VALUE MEASUREMENTS:

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for the asset, either directly or indirectly observable, that reflect assumptions market participants would use to price the asset based on market data obtained from sources independent of the plan, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used when Level 1 inputs are not available to the Plan. No Level 3 inputs were used by the plan.

Level 1 The fair value of registered investment companies (mutual funds) is based on quoted net asset values of the shares held by the Plan at year end.

Level 2 The JPMCB Stable Asset Inc fund is valued on the sum of the market value of all of the fund's investments.

(4) FAIR VALUE MEASUREMENTS (continued):

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of June 30, 2011:

	<u>Assets at Fair Value as of June 30, 2011:</u>		
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Mutual funds:			
Asset allocation funds	\$ 1,617,863	\$ 1,617,863	\$ -
Bond funds	607,876	607,876	-
U.S. stocks	6,975,786	6,975,786	-
International funds	1,449,564	1,449,564	-
Total mutual funds	10,651,089	10,651,089	-
Stable asset portfolio	1,625,955	-	1,625,955
Total	<u>\$ 12,277,044</u>	<u>\$ 10,651,089</u>	<u>\$ 1,625,955</u>

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended June 30, 2011 and 2010 are reported in net appreciation in value of investments.

(5) INVESTMENTS:

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2011</u>	<u>2010</u>
Mutual funds	\$ 1,996,096	\$ 764,435
Stable asset portfolio	35,915	-
Total	<u>\$ 2,032,011</u>	<u>\$ 764,435</u>

Investments that represented 5% or more of the Plan's net assets at June 30, 2011 are as follows:

<u>Description</u>	<u>Fair Value</u>
Mutual funds -	
Oppenheimer Global Opp Fund	\$ 644,496
JPMorgan Equity Index Select	2,344,214
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American Century Growth Inv	2,306,222
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(6) STABLE ASSET PORTFOLIO:

The Plan has a stable asset portfolio option that is considered a benefit-responsive guaranteed investment contract with JPMorgan. JPMorgan maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The investment issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The stable asset portfolio is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by JPMorgan, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at June 30, 2011 and 2010 was \$1,625,955 and \$0, respectively. The crediting interest rate is based on a formula agreed upon with the issuer.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	<u>June 30, 2011</u>
Average yields:	
Based on actual earnings	2.81%
Based on interest rate credited to participants	2.47%

(7) PLAN TERMINATION:

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend, modify, or terminate the Plan or to suspend employer contributions at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

(8) TRANSACTIONS WITH PARTIES-IN-INTEREST:

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(9) TAX STATUS:

The Plan has received a favorable determination letter from the Internal Revenue Service dated March 31, 2008. The plan has been further amended after this date. However, the Plan Administrator represents the plan, as amended, is currently being operated in compliance with applicable requirements of the Internal Revenue Code and is exempt from Federal income taxes.

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The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

(11) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at June 30, 2011:

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Net assets available for benefits per Form 5500	\$ 12,758,396

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500 for the year ended June 30, 2011:

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Changes in net assets available for benefits per Form 5500	\$ 2,980,408

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

FEIN 36-2551478, PLAN NUMBER 004

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF JUNE 30, 2011

(a)	(b) Description of Investment	(d) Cost of asset	(e) Current Value
	American Funds Europacific - R4	**	\$ 562,507
	Lord Abbett Small-Cap Value Fd	**	521,486
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	Prud Jennison Mid-Cap Growth	**	538,380
	American Century Growth Inv	**	2,306,222
*	JPMorgan U.S. Equity Select	**	244,452
	Participant Loans (4.25% - 10.25%)	**	464,816
			<u>\$ 12,758,791</u>

* - Represents a party-in-interest investment.

** - Not required for participant directed investments.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

AS OF JUNE 30, 2011 AND 2010

TOGETHER WITH INDEPENDENT AUDITORS' REPORT

McCullough, Rossi & Co., Ltd.

Certified Public Accountants

Donald P. McCullough
Joseph M. Rossi

INDEPENDENT AUDITORS' REPORT

To the Board of Trustees
Petersen Aluminum Corporation
401(k) Profit Sharing Plan

We were engaged to audit the accompanying statement of net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of June 30, 2011, and the related statement of changes in net assets available for benefits for the year ended June 30, 2011, and the supplemental schedule included as Schedule 1 as of June 30, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5 and Schedule 1, which was certified by JPMorgan Chase Bank, N.A, the trustee of the Plan, except for comparing the information with the related information included in the 2011 financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the year ended June 30, 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's 2011 financial statements that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole as of or for the year ended June 30, 2011. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

We have audited the statement of net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of June 30, 2010, and the related statement of changes in net assets available for benefits for the year ended June 30, 2010, and in our report dated December 29, 2010, we expressed our opinion that such financial statement presents fairly, in all material respects, the net assets available for benefits and the changes in net assets available for benefits of Petersen Aluminum Corporation 401(k) Profit Sharing Plan as of, and for the year ended June 30, 2010, in conformity with accounting principles generally accepted in the United States of America.



MCCULLOUGH, ROSSI & CO., LTD.
Certified Public Accountants

April 5, 2012
Hoffman Estates, IL

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN
INDEX TO FINANCIAL STATEMENTS

Financial Statements as of June 30, 2011 and 2010 -

Statements of Net Assets Available for
Benefits

Exhibit A

Statements of Changes in Net Assets
Available for Benefits

Exhibit B

Notes to Financial Statements

Supplemental Schedules as of June 30, 2011 -

Schedule of Assets (Held at End of Year)

Schedule 1

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS:		
Investments (at fair value)	<u>\$ 12,277,044</u>	<u>\$ -</u>
Receivables -		
Employer profit sharing contribution	38,200	24,000
Employer matching contribution	11,792	12,144
Notes receivable from participants	<u>464,816</u>	<u>330,336</u>
Total receivables	<u>514,808</u>	<u>366,480</u>
Cash	<u>-</u>	<u>9,447,652</u>
Total assets	<u>12,791,852</u>	<u>9,814,132</u>
LIABILITIES:		
Accounts payable	<u>-</u>	<u>15,156</u>
Net assets reflecting investments at fair value	12,791,852	9,798,976
Adjustment from fair value to contract value for fully benefit-responsive investments	<u>16,931</u>	<u>-</u>
Net assets available for benefits (Exhibit B)	<u><u>\$ 12,808,783</u></u>	<u><u>\$ 9,798,976</u></u>

The accompanying notes to financial statements are
an integral part of these statements.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JUNE 30, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO -		
Investment income -		
Net appreciation in value of investments	\$ 2,032,011	\$ 764,435
Interest and dividend income	<u>166,797</u>	<u>118,274</u>
	<u>2,198,808</u>	<u>882,709</u>
Contributions -		
Employer matching	347,709	357,315
Employer profit sharing	38,200	24,000
Participants'	<u>713,594</u>	<u>687,412</u>
	<u>1,099,503</u>	<u>1,068,727</u>
Total additions	<u>3,298,311</u>	<u>1,951,436</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO -		
Benefits paid to participants	(284,339)	(250,636)
Administrative fees	<u>(4,165)</u>	<u>(5,100)</u>
Total deductions	<u>(288,504)</u>	<u>(255,736)</u>
Net additions	3,009,807	1,695,700
NET ASSETS AVAILABLE FOR BENEFITS -		
Beginning of the year	<u>9,798,976</u>	<u>8,103,276</u>
End of the year (Exhibit A)	<u>\$ 12,808,783</u>	<u>\$ 9,798,976</u>

The accompanying notes to financial statements are
an integral part of these statements.

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

NOTES TO FINANCIAL STATEMENTS

JUNE 30, 2011 AND 2010

(1) DESCRIPTION OF PLAN:

The following brief description of the Petersen Aluminum Corporation 401(k) Profit Sharing Plan (Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for more complete information.

General -

The Plan is a defined contribution plan covering all eligible employees of Petersen Aluminum Corporation, Charleston Industries, a wholly owned subsidiary, and Petersen Finishing Corporation, an affiliated company through common ownership. An employee becomes eligible to participate upon completion of one year of Company service and attainment of age twenty-one. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions -

Each year, participants may contribute to the plan up to 92 percent of their annual compensation, with such contributions not to exceed the maximum allowable by law annually. The Company safe harbor contribution to the plan equals 100% of the participant's elective deferrals that do not exceed 4% of the participant's compensation.

Company profit sharing contributions to the Plan are discretionary as determined by the Employer.

Participants direct the investment of all contributions into various investment options offered by the Plan.

Participant Accounts -

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution, and (b) Plan earnings, and charged with an allocation of administrative expenses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting -

Participants are immediately vested in their voluntary contributions and safe harbor matching contributions, plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of continuous service. A participant is 100 percent vested after six years of credited service.

(1) DESCRIPTION OF PLAN (continued):

Forfeitures -

At June 30, 2011 and 2010, forfeited non-vested accounts totaled \$32,380 and \$26,661, respectively. These accounts will be used to reduce future employer contributions.

Payment of Benefits -

A participant who is terminated by reason of death, disability, retirement, or any separation from service, shall receive the vested amount in their separate account as a lump-sum payment. The manner in which distribution is made shall be determined after consulting with the participant or beneficiary. Benefits are recorded when paid. The Plan also allows for in-service hardship withdrawals and employee loans under certain conditions.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Date of Management's Review -

Subsequent events were evaluated through April 5, 2012, which is the date the financial statements were available to be issued.

Estimates -

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results may differ from those estimates.

Basis of Accounting -

The accompanying financial statements are prepared using the accrual method of accounting.

The JPMCB Stable Asset Inc investment is considered an investment contract. Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contract as well as the adjustment of the fully benefit-responsive investment contract from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on the contract value basis.

Notes Receivable from Participants -

Loans to participants are reported at their unpaid principal balances plus any accrued but unpaid interest.

(2) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued):

Investment Valuation and Income Recognition -

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

(3) PARTICIPANT NOTES RECEIVABLE:

The Plan allows participants to borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or one-half of the value of their vested accrued benefits. Loans must bear a reasonable rate of interest and must be repaid over a reasonable period of time. Participant notes receivable outstanding at June 30, 2011 and 2010 were \$464,816 and \$330,336, respectively.

(4) FAIR VALUE MEASUREMENTS:

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value measurement accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, Level 2 inputs consist of observable inputs other than quoted prices for the asset, either directly or indirectly observable, that reflect assumptions market participants would use to price the asset based on market data obtained from sources independent of the plan, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. Level 2 inputs are used when Level 1 inputs are not available to the Plan. No Level 3 inputs were used by the plan.

Level 1 The fair value of registered investment companies (mutual funds) is based on quoted net asset values of the shares held by the Plan at year end.

Level 2 The JPMCB Stable Asset Inc fund is valued on the sum of the market value of all of the fund's investments.

(4) FAIR VALUE MEASUREMENTS (continued):

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of June 30, 2011:

	<u>Assets at Fair Value as of June 30, 2011:</u>		
	<u>Fair Value</u>	<u>Level 1</u>	<u>Level 2</u>
Mutual funds:			
Asset allocation funds	\$ 1,617,863	\$ 1,617,863	\$ -
Bond funds	607,876	607,876	-
U.S. stocks	6,975,786	6,975,786	-
International funds	1,449,564	1,449,564	-
Total mutual funds	10,651,089	10,651,089	-
Stable asset portfolio	1,625,955	-	1,625,955
Total	<u>\$ 12,277,044</u>	<u>\$ 10,651,089</u>	<u>\$ 1,625,955</u>

Gains and losses (realized and unrealized) included in changes in net assets available for benefits for the years ended June 30, 2011 and 2010 are reported in net appreciation in value of investments.

(5) INVESTMENTS:

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	<u>2011</u>	<u>2010</u>
Mutual funds	\$ 1,996,096	\$ 764,435
Stable asset portfolio	35,915	-
Total	<u>\$ 2,032,011</u>	<u>\$ 764,435</u>

Investments that represented 5% or more of the Plan's net assets at June 30, 2011 are as follows:

<u>Description</u>	<u>Fair Value</u>
Mutual funds -	
Oppenheimer Global Opp Fund	\$ 644,496
JPMorgan Equity Index Select	2,344,214
American Century Eqty Inc Fd	761,724
JPMorgan SmartRetirement 2020	805,420
American Century Growth Inv	2,306,222
JPMCB Stable Asset Inc – Inst	1,642,886

(6) STABLE ASSET PORTFOLIO:

The Plan has a stable asset portfolio option that is considered a benefit-responsive guaranteed investment contract with JPMorgan. JPMorgan maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The investment issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan.

Because the guaranteed investment contract is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the guaranteed investment contract. The stable asset portfolio is presented on the face of the statement of net assets available for benefits at fair value with an adjustment to contract value in arriving at net assets available for benefits. Contract value, as reported to the Plan by JPMorgan, represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

There are no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract at June 30, 2011 and 2010 was \$1,625,955 and \$0, respectively. The crediting interest rate is based on a formula agreed upon with the issuer.

The guaranteed investment contract does not permit the insurance company to terminate the agreement prior to the scheduled maturity date.

	<u>June 30, 2011</u>
Average yields:	
Based on actual earnings	2.81%
Based on interest rate credited to participants	2.47%

(7) PLAN TERMINATION:

Although it has not expressed any intent to do so, the Company has the right under the Plan to amend, modify, or terminate the Plan or to suspend employer contributions at any time subject to the provisions of ERISA. In the event of Plan termination, participants will become 100 percent vested in their accounts.

(8) TRANSACTIONS WITH PARTIES-IN-INTEREST:

Certain accounting fees and other administrative fees of the Plan are paid by the Company. Certain employees of the companies perform administrative services for the Plan. These employees receive no compensation from the Plan for these services. Certain Plan investments are funds managed by JPMorgan. JPMorgan is the Plan trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions.

(9) TAX STATUS:

The Plan has received a favorable determination letter from the Internal Revenue Service dated March 31, 2008. The plan has been further amended after this date. However, the Plan Administrator represents the plan, as amended, is currently being operated in compliance with applicable requirements of the Internal Revenue Code and is exempt from Federal income taxes.

(10) RISKS AND UNCERTAINTIES:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

(11) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 at June 30, 2011:

Net assets available for benefits per the financial statements	\$ 12,808,783
Employer profit sharing contribution receivable	(38,200)
Employer matching contribution receivable	(11,792)
Differences in:	
Investments	464,816
Receivables – notes receivable from participants	(464,816)
Other	(395)
	<hr/>
Net assets available for benefits per Form 5500	\$ 12,758,396

The following is a reconciliation of changes in net assets available for benefits per the financial statements to Form 5500 for the year ended June 30, 2011:

Changes in net assets available for benefits per the financial statements	\$ 3,009,807
Current year employer profit sharing contribution	(38,200)
Prior year employer profit sharing contribution	24,000
Current year employer matching contribution receivable	(11,792)
Prior year employer matching contribution receivable	12,144
Prior year additional employee distribution	(15,156)
Other	(395)
	<hr/>
Changes in net assets available for benefits per Form 5500	\$ 2,980,408

PETERSEN ALUMINUM CORPORATION
401(K) PROFIT SHARING PLAN

FEIN 36-2551478, PLAN NUMBER 004

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF JUNE 30, 2011

(a)	(b) Description of Investment	(d) Cost of asset	(e) Current Value
	American Funds Europacific - R4	**	\$ 562,507
	Lord Abbett Small-Cap Value Fd	**	521,486
	Oppenheimer Global Opp Fund	**	644,496
	Invesco Small Cap Growth Fund	**	57,154
	Invesco Real Estate Inst	**	151,240
*	JPMorgan Equity Index Select	**	2,344,214
	Lazard Emerging Markets Instl	**	242,560
	American Century Eqty Inc Fd	**	761,724
*	JPMorgan Core Bond Select	**	607,876
*	JPMCB Stable Asset Inc - Inst	**	1,642,886
*	JPMorgan SmartRetirement 2025	**	82,317
*	JPMorgan SmartRetirement 2035	**	340,809
*	JPMorgan SmartRetirement 2045	**	20,791
*	JPMorgan SmartRetirement 2050	**	983
	Ridgeworth Mid-Cap Value Eq	**	50,914
*	JPMorgan SmartRetirement 2010	**	17,243
*	JPMorgan SmartRetirement Income	**	17
*	JPMorgan SmartRetirement 2015	**	62,566
*	JPMorgan SmartRetirement 2040	**	266,442
*	JPMorgan SmartRetirement 2030	**	21,276
*	JPMorgan SmartRetirement 2020	**	805,420
	Prud Jennison Mid-Cap Growth	**	538,380
	American Century Growth Inv	**	2,306,222
*	JPMorgan U.S. Equity Select	**	244,452
	Participant Loans (4.25% - 10.25%)	**	464,816
			<u>\$ 12,758,791</u>

* - Represents a party-in-interest investment.

** - Not required for participant directed investments.