Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and sections 6057(b) and 6058(a) of the Internal Revenue Code (the Code).

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OMB Nos. 1210-0110

1210-0089

2011

This Form is Open to Public Inspection

	Complete all entries in accord	dance with	n the instructions to the Form 55	00-5F.					
Pä	art I Annual Report Identification Information								
For	calendar plan year 2011 or fiscal plan year beginning 01/01/201	1	and ending	12/31/2	011				
A	This return/report is for: $\overline{igwedge}$ a single-employer plan $igwedge$	a multiple-employer plan (not multiemployer) a one-participant plan				ant plan			
В	This return/report is:	the final re	eturn/report						
	an amended return/report	a short pla	in year return/report (less than 12 r	nonths)					
С	Check box if filing under: Form 5558	automatic	extension		DFVC progra	m			
	special extension (enter descriptio	n)							
Pa	urt II Basic Plan Information—enter all requested information	ation							
1a	Name of plan			1b	Three-digit				
PRIM	E TIME SYSTEMS, INC. 401(K) RETIREMENT PROGRAM				plan number				
					(PN) •	001			
				10	Effective date of 02/01/	•			
	Plan sponsor's name and address; include room or suite number (er	mployer, if	for a single-employer plan)	2b	Employer Identif	ication Number			
PRIN	ME TIME SYSTEMS, INC.			((EIN) 59-229	92621			
					2c Sponsor's telephone number				
	CARDINAL POINT DR (SONVILLE, FL 32257-9242			904-256-0053 2d Business code (see instructions					
JACr	SONVILLE, FL 32257-9242			Zu	3) Business code 54151				
3a	Plan administrator's name and address (if same as plan sponsor, er	nter "Same	.")	3b /	Administrator's E				
PRIME TIME SYSTEMS, INC. 3601 CARDINAL POINT DR JACKSONVILLE, FL 32257-9242					59-2292621				
		, 0_		3C /	Administrator's t 904-256	elephone number 6-0053			
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the					4b EIN				
•	name, EIN, and the plan number from the last return/report.			4c	DN				
	Sponsor's name Total number of participants at the beginning of the plan year			-	PN T	1			
				- Ou					
b	Total number of participants at the end of the plan year	. 5b		1					
С	Number of participants with account balances as of the end of the p complete this item)			. 5c		1			
6a	Were all of the plan's assets during the plan year invested in eligible	e assets?	(See instructions.)			X Yes No			
b	Are you claiming a waiver of the annual examination and report of a					Vaa □ Na			
	under 29 CFR 2520.104-46? (See instructions on waiver eligibility a		•			X Yes No			
Da	If you answered "No" to either 6a or 6b, the plan cannot use Fort III Financial Information	orm 5500-	SF and must instead use Form 5	500.					
7	Plan Assets and Liabilities		(a) Beginning of Year		(b) End	of Voor			
' а	Total plan assets	. 7a	(a) Beginning of Year 1360159		(b) End of Year 137691				
b	Total plan liabilities	7a 7b	0		0				
c	Net plan assets (subtract line 7b from line 7a)	7c	1360159		1376918				
8	Income, Expenses, and Transfers for this Plan Year		(a) Amount		(b) Total				
а	Contributions received or receivable from:				(, -				
	(1) Employers	8a(1)	0						
	(2) Participants	8a(2)	70443						
	(3) Others (including rollovers)	8a(3)	0						
b	Other income (loss)	8b	2073						
С	Total income (add lines 8a(1), 8a(2), 8a(3), and 8b)	8c				72516			
d	Benefits paid (including direct rollovers and insurance premiums to provide benefits)	8d	50944						
е	Certain deemed and/or corrective distributions (see instructions)	8e	0						
f	Administrative service providers (salaries, fees, commissions)	8f	4813						
g	Other expenses	8g	0						
h	Total expenses (add lines 8d, 8e, 8f, and 8g)	8h				55757			
i	Net income (loss) (subtract line 8h from line 8c)	8i				16759			
j	Transfers to (from) the plan (see instructions)	8j	0						

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Plan Characteristics

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9a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

Part IV

If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

During the plan year: Was there a failure to transmit to the plan any participant contributions within the time period described in						ount		
29 CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X					
ere there any nonexempt transactions with any party-in-interest? (Do not include transactions reported in line 10a.)			X					
Was the plan covered by a fidelity bond?	10c	Χ					30000	
Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	1 10d X							
Were any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, insurance service or other organization that provides some or all of the benefits under the plan? (See instructions.)	10e X				426			
Has the plan failed to provide any benefit when due under the plan?	he plan failed to provide any benefit when due under the plan?							
Did the plan have any participant loans? (If "Yes," enter amount as of year end.)	10g		Х					
this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 520.101-3.)			X					
If 10h was answered "Yes," check the box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	10i							
VI Pension Funding Compliance								
Is this a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com 5500))						Yes	□ No	
Is this a defined contribution plan subject to the minimum funding requirements of section 412 of the Code or section 302 of ERISA?								
(If "Yes," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.) If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instruction granting the waiver	th						-	
ou completed line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		Γ	12b					
Enter the minimum required contribution for this plan year			12c					
Enter the amount contributed by the employer to the plan for this plan year								
Will the minimum funding amount reported on line 12d be met by the funding deadline?				Ye	s 🗍	No	N/A	
VII Plan Terminations and Transfers of Assets								
Has a resolution to terminate the plan been adopted in any plan year?				Yes	No			
If "Yes," enter the amount of any plan assets that reverted to the employer this year	_							
Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought of the PBGC?						Yes	X No	
If during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the which assets or liabilities were transferred. (See instructions.)	ne plai	n(s) to)		_	_		
Bc(1) Name of plan(s):		13	c(2) [EIN(s)		13c(3)	PN(s)	
	1							

belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	04/27/2012	LEWIS KING				
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator				
SIGN	Filed with authorized/valid electronic signature.	04/27/2012	LEWIS KING				
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor				