### Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

# Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

> ▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2010

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Part I	Annual Report Iden	tification Information			•	
For cale	ndar plan year 2010 or fiscal p			and ending 12/31/	2010	
A This	return/report is for:	a multiemployer plan;	a multiple	e-employer plan; or		
		a single-employer plan;	a DFE (s	pecify)		
		_	<del>_</del>			
<b>B</b> This	return/report is:	the first return/report;	the final r	return/report;		
		an amended return/report;	a short pl	an year return/report (less t	han 12 months).	
C If the	plan is a collectively-bargaine	ed plan, check here			▶⊠	
<b>D</b> Chec	k box if filing under:	X Form 5558;	automatio	e extension;	the DFVC program;	
	<b>3</b> · · · ·	special extension (enter des	cription)			
Part	II Basic Plan Inform	nation—enter all requested informa				
_	ne of plan				1b Three-digit plan	001
PILGRIN	SCREW CORPORATION E	MPLOYEE SAVINGS PLAN			number (PN) ▶	
					1c Effective date of plants of plant	an
2a Plan	snonsor's name and address	s (employer, if for a single-employer p	olan)		2b Employer Identifica	ntion
	ress should include room or s	,	siarry		Number (EIN)	ttiOi1
PILGRIN	A SCREW CORP				05-0268246	
					2c Sponsor's telephor number	ne
					401-274-4090	
	RAGUE ST ENCE, RI 02907	120 SPRA PROVIDE	GUE ST NCE, RI 02907		2d Business code (see	е
					instructions) 332700	
					332700	
Caution	· A nonalty for the late or in	complete filing of this return/repor	t will be assessed i	unloss rozsonablo causo i	is astablished	
		enalties set forth in the instructions, I				dules
		as the electronic version of this return				
SIGN HERE	Filed with authorized/valid ele	ectronic signature.	05/09/2012	GEOFFREY GROVE		
HEKE	Signature of plan administ	trator	Date	Enter name of individual s	signing as plan administrator	
SIGN HERE						
IILKE	Signature of employer/pla	n sponsor	Date	Enter name of individual s	signing as employer or plan sp	onsor
SIGN						

Signature of DFE Date Enter name
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010) v.092307.1

Enter name of individual signing as DFE

Form 5500 (2010) Page **2** 

	Plan administrator's name and address (if same as plan sponsor, enter "Sam GRIM SCREW CORP	ne")		Iministrator's EIN 0268246
	SPRAGUE ST OVIDENCE, RI 02907		nu	Iministrator's telephone Imber 1-274-4090
4	If the name and/or EIN of the plan sponsor has changed since the last return the plan number from the last return/report:	/report filed for this plan, enter the name, EIN	and	4b EIN
а	Sponsor's name			4c PN
5	Total number of participants at the beginning of the plan year		5	70
6	Number of participants as of the end of the plan year (welfare plans complete	e only lines <b>6a, 6b, 6c,</b> and <b>6d</b> ).		1
а	Active participants		. 6a	60
b	Retired or separated participants receiving benefits		. 6b	0
С	Other retired or separated participants entitled to future benefits		. 6c	9
d	Subtotal. Add lines 6a, 6b, and 6c		. 6d	69
е	Deceased participants whose beneficiaries are receiving or are entitled to rec	ceive benefits	. 6e	0
f	Total. Add lines <b>6d</b> and <b>6e</b>		6f	69
g	Number of participants with account balances as of the end of the plan year complete this item)	•	. 6g	62
h	Number of participants that terminated employment during the plan year with less than 100% vested	accrued benefits that were	6h	1
7	Enter the total number of employers obligated to contribute to the plan (only	multiemployer plans complete this item)	7	
	If the plan provides pension benefits, enter the applicable pension feature co 2E 2F 2G 2J 2K 2T 3D fittle plan provides welfare benefits, enter the applicable welfare feature codes			
9a	Plan funding arrangement (check all that apply)  (1) Insurance  (2) Code section 412(e)(3) insurance contracts  (3) Trust  (4) General assets of the sponsor	9b Plan benefit arrangement (check all the (1) Insurance Code section 412(e)(3) (3) X Trust (4) General assets of the section 412	insurand	
10 a	Check all applicable boxes in 10a and 10b to indicate which schedules are a  Pension Schedules  (1) R (Retirement Plan Information)  (2) MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary  (3) SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	b General Schedules (1) H (Financial Inform (2) X I (Financial Inform (3) A (Insurance Inform (4) C (Service Provide (5) D (DFE/Participati (6) G (Financial Trans	nation) nation – mation) er Inform ng Plan	Small Plan) nation) Information)

### SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 01/01/2010	and ending 12/31/2010
A Name of plan PILGRIM SCREW CORPORATION EMPLOYEE SAVINGS PLAN	B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 PILGRIM SCREW CORP	D Employer Identification Number (EIN) 05-0268246

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

#### Part I | Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	5048039	5952525
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	5048039	5952525
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	<b>(b)</b> Total
а	Contributions received or receivable:			
	(1) Employers	2a(1)	31431	
	(2) Participants	. 2a(2)	174367	
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	761283	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		967081
е	Benefits paid (including direct rollovers)	. 2e	43310	
f	Corrective distributions (see instructions)	. 2f	9684	
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions).	. 2h	9601	
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		62595
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		904486
	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
	Real estate (other than employer real property)			X	
d	Employer securities	3d		X	
е	Participant loans	3e	X		124300

	Schedule I (Form 5500) 2010 Page <b>2-</b>			_	
			Yes	No	Amount
3f	Loans (other than to participants)	3f		X	
g	Tangible personal property	3g		X	
				•	
D	art II Compliance Questions				
<u> </u>			Ι.,		
-	During the plan year:		Yes	No	Amount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of playear or classified during the year as uncollectible? Disregard participant loans secured by the	an		X	
	participant's account balance	4b			
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		Х	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X	
е	Was the plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			X	
g	Did the plan hold any assets whose current value was neither readily determinable on an establish market nor set by an independent third party appraiser?			X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on a established market nor set by an independent third party appraiser?			Х	
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parc of real estate, or partnership/joint venture interest?			X	
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another pla or brought under the control of the PBGC?			Х	
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X		
ı	Has the plan failed to provide any benefit when due under the plan?	. 41		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	. 4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	. 4n		X	

5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
	If "Yes," enter the amount of any plan assets that reverted to the employer this year

5a

**5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	<b>5b(2)</b> EIN(s)	<b>5b(3)</b> PN(s)

# **SCHEDULE R** (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

## **Retirement Plan Information**

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

1 01	r calendar plan year 2010 or fiscal plan year beginning 01/01/2010 a	and ending	12/31/20	010		
	Name of plan GRIM SCREW CORPORATION EMPLOYEE SAVINGS PLAN	р	nree-digit Ilan numbe PN)	er •	001	
		D =				
PILG	Plan sponsor's name as shown on line 2a of Form 5500 GRIM SCREW CORP	<b>D</b> Er	nployer Ide	entificat	ion Number (El	N)
			05-026824	16		
Pa	art I Distributions	ı				
	I references to distributions relate only to payments of benefits during the plan year.					
1	Total value of distributions paid in property other than in cash or the forms of property specified in instructions		. 1			0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries payors who paid the greatest dollar amounts of benefits):	during the y		e than t	wo, enter EINs	of the two
	EIN(s): 04-6568107					
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during year	0 1	3			
Pa	Part II Funding Information (If the plan is not subject to the minimum funding requirement ERISA section 302, skip this Part)	nts of section	of 412 of	the Inte	ernal Revenue C	Code or
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.			Yes	No	N/A
	If the plan is a defined benefit plan, go to line 8.					
5	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver.  Date: 1	Month	Da	у	Year _	
	If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the	e remainder	of this sc	hedule		
6	a Enter the minimum required contribution for this plan year		6a			
	<b>b</b> Enter the amount contributed by the employer to the plan for this plan year		6b			
		•••••				
	C Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)					
7	(enter a minus sign to the left of a negative amount)		6c	Yes	☐ No	□ N/A
7	(enter a minus sign to the left of a negative amount)  If you completed line 6c, skip lines 8 and 9.	providing ator agree	6c	Yes Yes	No No No	□ N/A
8	(enter a minus sign to the left of a negative amount)	providing ator agree	6c			
8	(enter a minus sign to the left of a negative amount)	providing ator agree	6c	Yes		
8 Pa	(enter a minus sign to the left of a negative amount)	providing ator agree	6c	Yes	☐ No	
8 Pa	(enter a minus sign to the left of a negative amount)	providing ator agree ncrease	6c	Yes ase	Both	
Pa	(enter a minus sign to the left of a negative amount)	providing ator agree ncrease 975(e)(7) of t	Decre the Internal	Yes  ase Rever	Both nue Code,	□ N/A
8 Pa 9	(enter a minus sign to the left of a negative amount)	providing ator agree  ncrease  975(e)(7) of trepay any ex	Decre the Internal sempt loan'	Yes  ase Reven	Both ue Code, Yes	No No

Page <b>2</b> ·
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Schedule R (Form 5500) 2010

Par	t V	Additional Information for Multiemployer Defined Benefit Pension Plans
13	Ente	er the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in
		ars). See instructions. Complete as many entries as needed to report all applicable employers.
	a	Name of contributing employer
	b	EIN C Dollar amount contributed by employer
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)
		(2) Base unit measure: Hourly Weekly Unit of production Other (specify):
	a	Name of contributing employer
	b	EIN C Dollar amount contributed by employer
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):
	a	Name of contributing employer
	b	EIN C Dollar amount contributed by employer
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):
	a	Name of contributing employer
	b b	EIN C Dollar amount contributed by employer
,	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year
1	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):
	<b>a</b>	Name of contributing amplayor
	a b	Name of contributing employer  EIN  C Dollar amount contributed by employer
	<u>บ</u> d	
		Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)  (2) Base unit measure: Hourly Weekly Unit of production Other (specify):
	_	No. 10 of the state of the stat
	a b	Name of contributing employer  EIN C Dollar amount contributed by employer
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box
,	e	and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year  Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)  (1) Contribution rate (in dollars and cents)

Page .
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14	Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:			
	a The current year	14a		
	<b>b</b> The plan year immediately preceding the current plan year	14b		
	C The second preceding plan year	14c		
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:			
	a The corresponding number for the plan year immediately preceding the current plan year	15a		
	<b>b</b> The corresponding number for the second preceding plan year	15b		
16	Information with respect to any employers who withdrew from the plan during the preceding plan year:			
	a Enter the number of employers who withdrew during the preceding plan year	16a		
	<b>b</b> If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b		
17	17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment.			
Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans				
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment			
19	If the total number of participants is 1,000 or more, complete items (a) through (c)			
	a Enter the percentage of plan assets held as:			
	Stock:% Investment-Grade Debt:% High-Yield Debt:% Real Estate:% Other:%			
	b Provide the average duration of the combined investment-grade and high-yield debt:  0-3 years 3-6 years 6-9 years 9-12 years 12-15 years 15-18 years 18-21 years 21 years or more			
	C What duration measure was used to calculate item 19(b)?			
	Effective duration Macaulay duration Modified duration Other (specify):			

Wednesday, May 09, 2012

Pilgrim Screw Corporation Employee Savings Plan

Our 2010 Form 5500 was prepared and filed within the allowed extension time. An extension was filed.

Geoff Grove