

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2007</u> and ending <u>12/31/2007</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>TRW AUTOMOTIVE/ICWU LOCAL 192 PENSION PLAN</u>	1b Three-digit plan number (PN) ► <u>005</u> 1c Effective date of plan <u>11/07/1968</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>TRW AUTOMOTIVE US LLC</u> <u>12001 TECH CENTER DRIVE</u> <u>LIVONIA, MI 48150</u>	2b Employer Identification Number (EIN) <u>14-1857697</u> 2c Sponsor's telephone number <u>734-855-2600</u> 2d Business code (see instructions) <u>336300</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>05/11/2012</u>	<u>SHELLY IACOBELLI</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") TRW AUTOMOTIVE US LLC 12001 TECH CENTER DRIVE LIVONIA, MI 48150	3b Administrator's EIN 14-1857697 3c Administrator's telephone number 734-855-2600
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	836
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	285
b Retired or separated participants receiving benefits.....	6b	149
c Other retired or separated participants entitled to future benefits.....	6c	464
d Subtotal. Add lines 6a , 6b , and 6c	6d	898
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	12
f Total. Add lines 6d and 6e	6f	910
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	14

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1B 1G 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☐ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☐ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

<div>SCHEDULE D (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2011 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007					
A Name of plan TRW AUTOMOTIVE/ICWU LOCAL 192 PENSION PLAN				B Three-digit plan number (PN) ▶ 005	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 TRW AUTOMOTIVE US LLC				D Employer Identification Number (EIN) 14-1857697	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: TRW AUTOMOTIVE MASTER TRUST					
b Name of sponsor of entity listed in (a): TRW AUTOMOTIVE US LLC					
c EIN-PN 83-0349309-001		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12409136	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2007 and ending 12/31/2007		
A Name of plan TRW AUTOMOTIVE/ICWU LOCAL 192 PENSION PLAN	B Three-digit plan number (PN) ►	005
C Plan sponsor's name as shown on line 2a of Form 5500 TRW AUTOMOTIVE US LLC	D Employer Identification Number (EIN) 14-1857697	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	30730	30608
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	325382	1
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	11243107	12409136
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11599219	12439745

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	4279	10425
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	4279	10425

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	11594940	12429320
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	442679	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		442679

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		878356
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1321035

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	371216	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		371216
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	18692	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	96747	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		115439
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		486655

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		834380
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG LLP

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		50000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

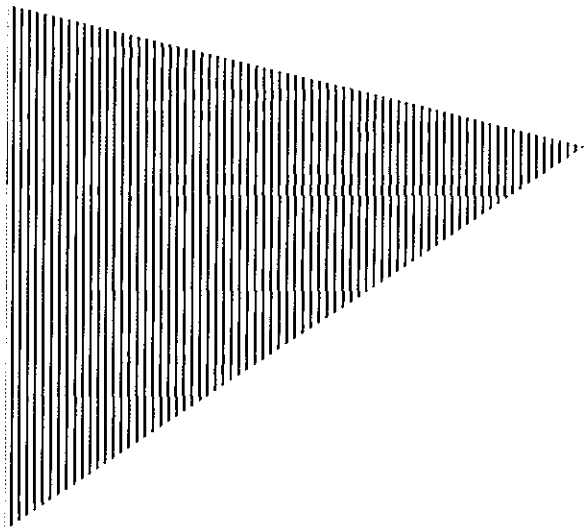
- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)



FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULE

TRW Automotive/ICWU Local 192 Pension Plan
December 31, 2007 and 2006, and
Year Ended December 31, 2007
With Report of Independent Auditors

Ernst & Young LLP

TRW Automotive/ICWU Local 192 Pension Plan

Financial Statements and Supplemental Schedule

As of December 31, 2007 and 2006, and
for the Year Ended December 31, 2007

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Report of Independent Auditors

TRW Automotive U.S. LLC,
Plan Administrator of the
TRW Automotive/ICWU Local 192 Pension Plan
Livonia, Michigan

We were engaged to audit the accompanying financial statements and supplemental schedule of TRW Automotive/ICWU Local 192 Pension Plan as of December 31, 2007 and 2006, and for the year ended December 31, 2007, as listed in the table of contents. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 4, which was certified by Mellon Bank, N.A., the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2007 and 2006, and for the year ended December 31, 2007, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedule taken as a whole. The form and content of the information included in the financial statements and schedule, other than that derived from the investment information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ernst & Young LLP

October 3, 2008

TRW Automotive/ICWU Local 192 Pension Plan

Statements of Net Assets Available for Benefits

	As of December 31	
	2007	2006
Assets		
Cash, interest-bearing	\$ 30,608	\$ 30,730
Investment in TRW Automotive Master Trust, at fair value <i>(Note 4)</i>	12,409,136	11,243,107
Employer contribution receivable	121,521	325,382
Total assets	12,561,265	11,599,219
Liabilities		
Accrued expenses	10,425	4,279
Total liabilities	10,425	4,279
Net assets available for benefits	<u>\$ 12,550,840</u>	<u>\$ 11,594,940</u>

See accompanying notes to financial statements.

TRW Automotive/ICWU Local 192 Pension Plan

Statement of Changes in Net Assets Available for Benefits

For the Year Ended December 31, 2007

Additions

Employer contributions	\$ 564,199
Net investment gain from TRW Automotive Master Trust <i>(Note 4)</i>	<u>878,356</u>
Total additions	<u>1,442,555</u>

Deductions

Benefit payments	371,216
PBGC premiums	37,760
Administrative expenses	<u>77,679</u>
Total deductions	<u>486,655</u>

Net increase	955,900
Net assets available for benefits at beginning of year	<u>11,594,940</u>
Net assets available for benefits at end of year	<u><u>\$ 12,550,840</u></u>

See accompanying notes to financial statements.

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements

As of December 31, 2007 and 2006, and
for the Year Ended December 31, 2007

1. Summary of Significant Accounting Policies

Cash is composed of funds that were transferred from Mellon Bank, N.A., the Trustee, on December 26, 2007 to the plan administrator, Fidelity, for the purpose of funding January 1, 2008 benefit payments.

Investments are stated at aggregate fair value. Investments consist primarily of units of the TRW Automotive Master Trust (Master Trust) at December 31, 2007 and 2006. Investments in the Master Trust are stated at the underlying fair value of investments held by the Master Trust. Fair value is determined as follows: Investments in marketable equity securities and debt securities which are traded on national securities exchanges are valued at the last reported sale price on the last business day of the year. Securities traded in the over-the-counter market are valued at the average of the last reported bid and ask prices. Securities denominated in other than U.S. currency are classified as foreign investments and translated into U.S. dollars at current exchange rates. Cash and cash equivalents are valued at cost, which approximates fair value.

The Master Trust may have invested in indexed securities, whose value was linked either directly or inversely to foreign currencies, interest rates, commodities, indices, or other reference instruments. Index securities may be more volatile than the reference instrument itself, but any loss was limited to the amount of the original investment.

The Master Trust does not amortize premiums or discounts on debt securities because it is not the practice of the Master Trust to hold such investments until maturity. Purchases and sales of securities are recorded on the trade date. The cost of securities sold is determined by the average cost method for purposes of determining realized gains and losses. All losses and expenses incurred with regard to the purchase, sale, or transfer of investments and other assets are borne by the Master Trust.

The Plan's interest in the Master Trust is based upon the combined market value of the Plan's proportionate share of assets in the Master Trust.

Basis of Presentation and Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results could differ from those estimates.

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

1. Summary of Significant Accounting Policies (continued)

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 3) are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees on the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits for retired, terminated, and active employees or their beneficiaries are determined on the basis of fixed benefit rates stipulated in the plan, and on the number of years of credited service at termination of employment. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

New Accounting Pronouncements

In September 2006, the Financial Accounting Standards Board issued Statement on Financial Accounting Standards No. 157 (SFAS No. 157), *Fair Value Measurement*. This standard defines fair value for financial reporting, establishes a framework for measuring fair value, and requires additional disclosures about fair value measurements. SFAS No. 157 is effective for financial statements issued for fiscal years beginning after November 15, 2007. Plan management is currently evaluating the effect this provision will have on the Plan's financial statements.

2. Description of the Plan

The TRW Automotive/ICWU Local 192 Pension Plan (the Plan) is a defined benefit plan covering substantially all hourly employees of the Transportation Electronics Division, Union Springs, and Auburn facilities of TRW Automotive U.S. LLC (the Company) and provides pension benefits for such employees.

Detailed information about the Plan is contained in the booklet summarizing plan benefits which is available from the TRW Automotive Benefits Service Center.

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

2. Description of the Plan (continued)

The Company has agreed to voluntarily contribute such additional amounts as are necessary to provide assets sufficient to meet the benefits to be paid to Plan members on retirement. The Company's contributions to the Plan are based upon amounts required to annually fund normal cost and to amortize the unfunded actuarial liability over 30 years from the effective date of the Plan and any subsequent amendments to the Plan, in accordance with the provisions of Employee Retirement Income Security Act of 1974 (ERISA). Contributions to the Plan have met the minimum funding requirements of ERISA.

The Company has the right under the Plan to discontinue such contributions for future periods and to terminate the Plan provided that such discontinuance or termination will not be undertaken in such a manner as to constitute a violation of any applicable provision of the collective bargaining agreement between the Company and the union. Should the Plan terminate at some future time, its net assets will be allocated as prescribed by ERISA and its related regulations and, thus generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the Pension Benefit Guaranty Corporation (PBGC) at that time and the level of plan funding. Some benefits may be fully or partially provided for by the then existing assets and the PBGC benefit guarantee, while other benefits may not be provided for at all.

Administrative fees relating to auditing, PBGC premiums, actuarial, benefits administration and advisory services are paid by the Plan. All other costs of administering the Plan are paid by the Company.

For participants who are eligible to participate in the plan, the retirement benefit formula will change as follows:

For Severance from Service Dates from March 1, 2001, to December 31, 2006, \$20.00 per Year of Credited Services; and

For Severance from Service Dates from January 1, 2007, to December 31, 2007, \$20.75 per Year of Credited Services; and

For Severance from Service Dates from January 1, 2008, forward \$21.50 per Year of Credited Services.

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

3. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits was calculated by the Plan's actuary, Mercer Human Resource Consulting, for the years ended December 31, 2007 and 2006, as the amount that results from applying actuarial assumptions to plan participant data to determine the accumulated plan benefits earned to date by the participants. The present value reflects the time value of money (through discounts for interest) and the probability of payment recognizing decrements such as for death, disability, withdrawal, or retirement between the valuation date and the expected dates of payment.

The accumulated plan benefit information follows:

	December 31	
	2007	2006
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants currently receiving payments	\$ 3,566,229	\$ 3,735,436
Other participants	9,411,869	9,179,774
	<u>12,978,098</u>	<u>12,915,210</u>
Nonvested benefits	156,913	107,225
Total actuarial present value of accumulated plan benefits	<u>\$13,135,011</u>	<u>\$13,022,435</u>

Changes in accumulated plan benefits:

Actuarial value of accumulated plan benefits at beginning of year	\$13,022,435
Change in actuarial assumptions	(501,969)
Benefits accumulated, including net gains	247,643
Increase for interest due to the decrease in discount period	738,118
Benefits paid	<u>(371,216)</u>
Net increase	<u>112,576</u>
Actuarial value of accumulated plan benefits at end of year	<u>\$13,135,011</u>

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

3. Accumulated Plan Benefits (continued)

The more significant assumptions underlying the actuarial computations are as follows:

	December 31	
	2007	2006
Interest rate	6.00%	5.75%
Mortality basis	UP-94 Mortality Table (Projected to 2010)	UP-94 Mortality Table (Projected to 2010)
Employee turnover	Rates varying by age and sex	Rates varying by age and sex
Retirement	Rates varying by age	Rates varying by age
Actuarial cost method	Unit credit	Unit credit

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Investments

All investment information disclosed in the accompanying financial statements and schedule, including investments held at December 31, 2007 and 2006, and net investment gain from the Master Trust, net appreciation (depreciation) in fair value of investments, interest and dividend income, other income and investment expenses for the year ended December 31, 2007, were obtained or derived from information supplied to the Company and certified as complete and accurate by Mellon Bank, N.A.

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

4. Investments (continued)

The Master Trust was established on February 28, 2003, to hold the investment assets of plans sponsored by TRW Automotive U.S. LLC and affiliates. Each participating retirement plan has an undivided interest in the Master Trust. The Plan's interest in the net assets of the Master Trust was approximately 1.2% and 1.2% at December 31, 2007 and 2006, respectively. Investment income and expenses are allocated to the Plan based upon its pro rata share in the net assets of the Master Trust.

The following table presents the fair values of assets for the Master Trust at December 31, 2007 and 2006:

	<u>2007</u>	<u>2006</u>
Investments:		
Cash equivalents	\$ 33,530	\$ 159,065
Common stock	410,434,810	388,192,201
Preferred stock	432,067	1,189,245
Common/collective trusts	597,747,301	576,921,626
Registered investment companies	—	195,075
Total investments	<u>1,008,647,708</u>	<u>966,657,212</u>
Dividends receivable	509,321	429,156
Net receivables for security sales	1,172,890	1,417,756
Other assets	110,543	139,553
Net payables for security purchases	(1,358,693)	(856,380)
Total assets	<u>\$ 1,009,081,769</u>	<u>\$ 967,787,297</u>

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

4. Investments (continued)

Investment income for the Master Trust is as follows for the year ended December 31, 2007:

Net appreciation in fair value of investments determined by quoted market price:	
Cash equivalents	\$ 3,176,385
Common stock	31,288,918
Common/collective trusts	34,435,777
Preferred stock	853,680
	<hr/>
	69,754,760
 Interest income	 1,505,532
Dividend income	6,827,912
	<hr/>
	<u>\$ 78,088,204</u>

5. Party-in-Interest Transactions

Party-in-interest transactions included the purchase and sale of short-term investments and Master Trust units through the Trustee and the payment of services and expenses of the Trust by the Plan. Such transactions are exempt from being prohibited transactions.

Party-in-interest transactions also include transactions between the Plan and Fidelity, the Plan administrator.

There were no party-in-interest transactions which were prohibited under the Department of Labor regulations.

Other than those described above or pursuant to a certain trust agreement (see Notes 2, 3, and 4), the Plan has had no agreements or transactions with related parties.

TRW Automotive/ICWU Local 192 Pension Plan

Notes to Financial Statements (continued)

6. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service dated July 2, 2002, stating that the Plan is qualified under Section 401(a) of the Internal Revenue Code (the Code) and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the Internal Revenue Service, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Plan Sponsor believes the Plan is operating in compliance with the applicable requirements of the Code and, therefore, believes that the Plan, as amended, is qualified and the related trust is tax exempt.

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and those changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Supplemental Schedule

TRW Automotive/ICWU Local 192 Pension Plan

EIN #14-1857697 Plan #005

Schedule H – Schedule of Assets
(Held at End of Year)

Year Ended December 31, 2007

Identity of Issuer, Borrower, Lessor, or Similar Party	Description of Investments	Cost	Current Value
Fidelity*	Interest Bearing Cash	\$ 30,608	\$ 30,608

*Party in interest

**SCHEDULE C
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the
Employee Retirement Income Security Act of 1974.

► File as an attachment to Form 5500.

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to
Public Inspection.**

For calendar plan year 2007 or fiscal plan year beginning _____ and ending _____	
A Name of plan TRW AUTOMOTIVE/ICWU LOCAL 192 PENSION PLAN	B Three-digit plan number ► 005
C Plan sponsor's name as shown on line 2a of Form 5500 TRW AUTOMOTIVE US LLC	D Employer Identification Number 14-1857697

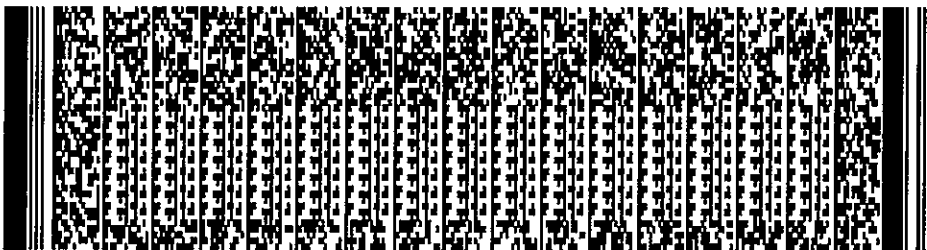
Part I Service Provider Information (see instructions)

- 1 Enter the total dollar amount of compensation paid by the plan to all persons, other than those listed below, who received compensation during the plan year: **1** 1440
- 2 On the first item below list the contract administrator, if any, as defined in the instructions. On the other items, list service providers in descending order of the compensation they received for the services rendered during the plan year. List only the top 40. 103-12 IEs should enter N/A in (c) and (d).

(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position
		Contract administrator
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan
		(g) Nature of service code(s) (see instructions)
		12

(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position
FIDELITY	04-2723880	ADMINISTRATION
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan
		(g) Nature of service code(s) (see instructions)
NONE		52841
		13

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(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position	
ERNST & YOUNG, LLP	34-6565596	AUDITOR	
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)
NONE		17252	10

(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position	
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)

(a) Name	(b) Employer identification number (see instructions)	(c) Official plan position	
(d) Relationship to employer, employee organization, or person known to be a party-in-interest	(e) Gross salary or allowances paid by plan	(f) Fees and commissions paid by plan	(g) Nature of service code(s) (see instructions)



Part II Termination Information on Accountants and Enrolled Actuaries (see instructions)

(a) Name _____ (b) EIN _____

(c) Position _____

(d) Address _____

(e) Telephone No. _____

Explanation: _____

(a) Name _____ (b) EIN _____

(c) Position _____

(d) Address _____

(e) Telephone No. _____

Explanation: _____

(a) Name _____ (b) EIN _____

(c) Position _____

(d) Address _____

(e) Telephone No. _____

Explanation: _____



**SCHEDULE R
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

► **File as an Attachment to Form 5500.**

Official Use Only

OMB No. 1210-0110

2007

**This Form is Open to
Public Inspection.**

For calendar year 2007 or fiscal plan year beginning _____ and ending _____

A Name of plan

TRW AUTOMOTIVE/ICWU LOCAL 192 PENSION PLAN

B Three-digit
plan number ►

005

C Plan sponsor's name as shown on line 2a of Form 5500

TRW AUTOMOTIVE US LLC

D Employer Identification Number

14-1857697

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.

1

\$

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits). 83-0349309

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year

3

0

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(c)(8) or ERISA section 302(c)(8)? ☐ Yes ☐ No ☒ N/A

If the plan is a defined benefit plan, go to line 7.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions, and enter the date of the ruling letter granting the waiver ► Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule B and do not complete the remainder of this schedule.

6a Enter the minimum required contribution for this plan year

6a

\$

b Enter the amount contributed by the employer to the plan for this plan year

6b

\$

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)

6c

\$

If you completed line 6c, skip lines 7 and 8 and complete line 9.

7 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? . . ☐ Yes ☐ No ☒ N/A

Part III Amendments

8 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. (See instructions.) ☐ Increase ☐ Decrease ☒ No

Part IV Coverage (See instructions.)

9 Check the box for the test this plan used to satisfy the coverage requirements the ratio percentage test ☐ average benefit test ☐

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**SCHEDULE B
(Form 5500)**

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974, referred to as ERISA, except when attached to Form 5500-EZ and, in all cases, under section 6059(a) of the Internal Revenue Code, referred to as the Code.

▶ Attach to Form 5500 or 5500-EZ if applicable.

▶ See separate instructions.

Official Use Only

OMB No. 1210-0110

2007

This Form is Open to Public
Inspection (except when
attached to Form 5500-EZ).

For calendar plan year 2007 or fiscal plan year beginning _____ and ending _____

▶ Round off amounts to nearest dollar.

▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan TRW AUTOMOTIVE/ICWU LOCAL 192 PENSION PLAN		B Three-digit plan number ... ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-EZ TRW AUTOMOTIVE US LLC		D Employer Identification Number 14-1857697
E Type of plan: (1) ☐ Multiemployer (2) ☒ Single-employer (3) ☐ Multiple-employer		F ☐ 100 or fewer participants in prior plan year

Part I Basic Information (To be completed by all plans)

1a Enter the actuarial valuation date: Month 01 Day 01 Year 2007

b Assets:

(1) Current value of assets	b(1)	11594940
(2) Actuarial value of assets for funding standard account	b(2)	11256980
c (1) Accrued liability for plans using immediate gain methods	c(1)	10393960
(2) Information for plans using spread gain methods:		
(a) Unfunded liability for methods with bases	c(2)(a)	
(b) Accrued liability under entry age normal method	c(2)(b)	
(c) Normal cost under entry age normal method	c(2)(c)	

Statement by Enrolled Actuary (see instructions before signing):

To the best of my knowledge, the information supplied in this schedule and on the accompanying schedules, statements, and attachments, if any, is complete and accurate, and in my opinion each assumption, used in combination, represents my best estimate of anticipated experience under the plan. Furthermore, in the case of a plan other than a multiemployer plan, each assumption used (a) is reasonable (taking into account the experience of the plan and reasonable expectations) or (b) would, in the aggregate, result in a total contribution equivalent to that which would be determined if each such assumption were reasonable; in the case of a multiemployer plan, the assumptions used, in the aggregate, are reasonable (taking into account the experience of the plan and reasonable expectations).

**SIGN
HERE**

JDK

Signature of actuary

JAMES D. KERSHNER, FSA

Type or print name of actuary

MERCER

Firm name

600 RENAISSANCE CENTER, SUITE 1800

DETROIT

MI

48243-1815

Address of the firm

Date

G 11-03526

Most recent enrollment number

313-259-5500

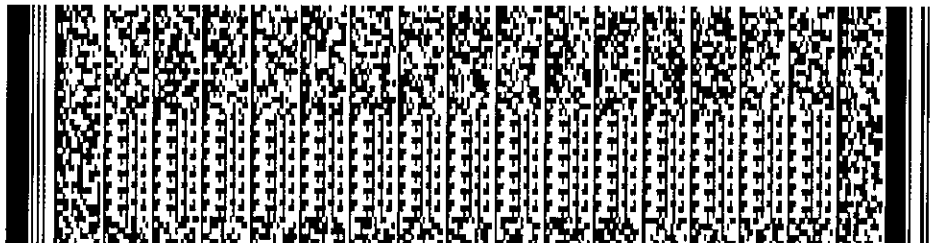
Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions. ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-EZ.

v10.1

Schedule B (Form 5500) 2007



1d Information on current liabilities of the plan:

(1) Amount excluded from current liability attributable to pre-participation service (see instructions) . . .	d(1)	0
(2) "RPA '94" information:		
(a) Current liability	d(2)(a)	12958401
(b) Expected increase in current liability due to benefits accruing during the plan year	d(2)(b)	355154
(c) Current liability computed at highest allowable interest rate (see instructions)	d(2)(c)	12958401
(d) Expected release from "RPA '94" current liability for the plan year	d(2)(d)	558656
(3) Expected plan disbursements for the plan year	d(3)	558656

2 Operational information as of beginning of this plan year:

a Current value of the assets (see instructions)		2a	11594940
b "RPA '94" current liability:			
	(1) No. of Persons	(2) Vested Benefits	(3) Total Benefits
(1) For retired participants and beneficiaries receiving payments	163	3664010	3664010
(2) For terminated vested participants	465	3957226	3957226
(3) For active participants	208	5221422	5337165
(4) Total	836	12842658	12958401
c If the percentage resulting from dividing line 2a by line 2b(4), column (3), is less than 70%, enter such percentage.			
		2c	%

3 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees	(a) Month-Day-Year	(b) Amount paid by employer	(c) Amount paid by employees
04/13/2007	221339				
07/13/2007	221339				
01/15/2008	1				
3 Totals ▶ (b)				442679	(c)
					0

4 Quarterly contributions and liquidity shortfall(s):

a Plans other than multiemployer plans, enter funded current liability percentage for preceding year (see instructions)	4a	81.5 %
--	-----------	--------

b If line 4a is less than 100%, see instructions, and complete the following table as applicable:

Liquidity shortfall as of end of Quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0



5 Actuarial cost method used as the basis for this plan year's funding standard account computation:

- a** ☐ Attained age normal **b** ☒ Entry age normal **c** ☐ Accrued benefit (unit credit)
- d** ☐ Aggregate **e** ☐ Frozen initial liability **f** ☐ Individual level premium
- g** ☐ Individual aggregate **h** ☐ Other (specify) ▶ _____

i Has a change been made in funding method for this plan year? ☐ Yes ☒ No

j If line i is "Yes," was the change made pursuant to Revenue Procedure 2000-40? ☐ Yes ☐ No

k If line i is "Yes," and line j is "No" enter the date of the ruling letter (individual or class) approving the change in funding method Month Day Year

6 Checklist of certain actuarial assumptions:

- a** Interest rate for "RPA '94" current liability **6a** 5.78 % ☐ N/A
- b** Weighted average retirement age **6b** 63 ☐ N/A
- c** Rates specified in insurance or annuity contracts .. ☐ N/A **6c** Pre-retirement Post-retirement ☐ N/A
- d** Mortality table code for valuation purposes:
- | | Pre-retirement | Post-retirement |
|-------------|----------------|-----------------|
| (1) Males | 8P2010 | 8P2010 |
| (2) Females | 8FP2010 | 8FP2010 |
- e** Valuation liability interest rate ☐ N/A **6e** 8.00 % 8.00 % ☐ N/A
- f** Expense loading ☐ N/A **6f** 155.3 % % ☒ N/A
- g** Annual withdrawal rates:
- | | Male | Female |
|------------|--------|---------|
| (1) Age 25 | 9.94 % | 14.95 % |
| (2) Age 40 | 2.82 % | 4.88 % |
| (3) Age 55 | 0.00 % | 0.40 % |
- h** Salary scale ☒ N/A **6h** % ☒ N/A
- i** Estimated investment return on actuarial value of assets for year ending on the valuation date **6i** 8.9 %
- j** Estimated investment return on current value of assets for year ending on the valuation date .. **6j** 12.8 %

7 New amortization bases established in the current plan year:

(1) Type of Base (2) Initial Balance (3) Amortization Charge/Credit

8 Miscellaneous information:

- a** If a waiver of a funding deficiency or an extension of an amortization period has been approved for this plan year, enter the date of the ruling letter granting the approval Month Day Year



8b If one or more alternative methods or rules (as listed in the instructions) were used for this plan year, enter the appropriate code in accordance with the instructions ▶ _____

c Is the plan required to provide a Schedule of Active Participant Data? (see instructions) If "Yes," attach schedule. ☒ Yes ☐ No

9 Funding standard account statement for this plan year:

Charges to funding standard account:

a Prior year funding deficiency, if any.	9a	0
b Employer's normal cost for plan year as of valuation date.	9b	197258
c Amortization charges as of valuation date:		
(1) All bases except funding waivers. ▶ (\$ 0)	c(1)	0
(2) Funding waivers ▶ (\$ 0)	c(2)	0
d Interest as applicable on lines 9a, 9b, and 9c.	9d	15781
e Additional interest charge due to late quarterly contributions, if applicable.	9e	0
f Adjusted additional funding charge from Part II, line 12q, if applicable. ☐ N/A	9f	527309
g Total charges. Add lines 9a through 9f.	9g	740348

Credits to funding standard account:

h Prior year credit balance, if any.	9h	110668
i Employer contributions. Total from column (b) of line 3.	9i	442679
j Amortization credits as of valuation date. ▶ (\$ 0)	9j	0
k Interest as applicable to end of plan year on lines 9h, 9i, and 9j.	9k	29551
l Full funding limitation (FFL) and credits:		
(1) ERISA FFL (accrued liability FFL). l(1)		0
(2) "RPA '94" override (90% current liability FFL). l(2)		582898
(3) FFL credit. l(3)		157450
m (1) Waived funding deficiency. m(1)		0
(2) Other credits. m(2)		0
n Total credits. Add lines 9h through 9k, 9l(3), 9m(1), and 9m(2). 9n		740348
o Credit balance: If line 9n is greater than line 9g, enter the difference. 9o		0
p Funding deficiency: If line 9g is greater than line 9n, enter the difference. 9p		0

Reconciliation account:

q Current year's accumulated reconciliation account:		
(1) Due to additional funding charges as of the beginning of the plan year. q(1)		0
(2) Due to additional interest charges as of the beginning of the plan year. q(2)		0
(3) Due to waived funding deficiencies:		
(a) Reconciliation outstanding balance as of valuation date. q(3)(a)		0
(b) Reconciliation amount. Line 9c(2) balance minus line 9q(3)(a). q(3)(b)		0
(4) Total as of valuation date. ▶ q(4)		0

10 Contribution necessary to avoid an accumulated funding deficiency. Enter the amount in line 9p or the amount required under the alternative funding standard account if applicable. **10** 0

11 Has a change been made in the actuarial assumptions for the current plan year? If "Yes," see instructions. ☒ Yes ☐ No



Part II Additional Information for Certain Plans Other Than Multiemployer PlansPlease see **Who Must File** in the Schedule B instructions to determine if you must complete Part II.**12** Additional required funding charge (see instructions):**a** Enter "Gateway %." Divide line 1b(2) by line 1d(2)(c) and multiply by 100.

If line 12a is at least 90%, go to line 12q and enter -0-.

If line 12a is less than 80%, go to line 12b.

If line 12a is at least 80% (but less than 90%), see instructions and, if applicable, go to line 12q

and enter -0-. Otherwise, go to line 12b.

12a 86.9 %**b** "RPA '94" current liability. Enter line 1d(2)(a)**12b** 12958401**c** Adjusted value of assets (see instructions)**12c** 11146312**d** Funded current liability percentage. Divide line 12c by 12b and multiply by 100**12d** 86.02 %**e** Unfunded current liability. Subtract line 12c from line 12b.**12e** 1812089**f** Liability attributable to any unpredictable contingent event benefit**12f** 0**g** Outstanding balance of unfunded old liability**12g** 209148**h** Unfunded new liability. Subtract the total of lines 12f and 12g from line 12e. Enter -0- if negative**12h** 1602941**i** Unfunded new liability amount (19.59 % of line 12h)**12i** 314016**j** Unfunded old liability amount**12j** 26584**k** Deficit reduction contribution. Add lines 12i, 12j, and 1d(2)(b).**12k** 695754**l** Net charges in funding standard account used to offset the deficit reduction contribution. Enter

a negative number if less than zero.

12l 197258**m** Unpredictable contingent event amount:

(1) Benefits paid during year attributable to unpredictable contingent event . . .

m(1)

(2) Unfunded current liability percentage. Subtract the percentage

on line 12d from 100%

m(2)

13.98 %

(3) Enter the product of lines 12m(1) and 12m(2)

m(3)

0

(4) Amortization of all unpredictable contingent event liabilities

m(4)

(5) "RPA '94" additional amount (see instructions).

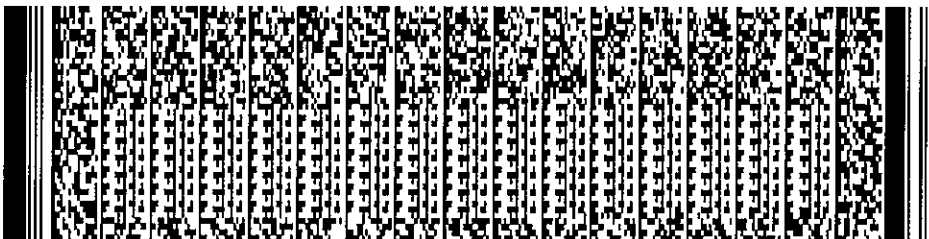
m(5)

0

(6) Enter the greatest of lines 12m(3), 12m(4), or 12m(5).

m(6)

0

n Preliminary additional funding charge: Enter the excess of line 12k over line 12l (if any), plus line 12m(6), adjusted to end of year with interest**12n** 527309**o** Contributions needed to increase current liability percentage to 100% (see instructions)**12o** 1839861**p** Additional funding charge prior to adjustment: Enter the lesser of line 12n or 12o**12p** 527309**q** Adjusted additional funding charge. (100.0 % of line 12p)**12q** 527309

**ATTACHMENTS TO SCHEDULE B (FORM 5500)
ACTUARIAL INFORMATION**

Plan: TRW Automotive/ICWU Local 192 Pension Plan

EIN/PN: 14-1857697/ 005

We used and relied upon financial data submitted by the trustee without further audit. We have also used and relied on participant data supplied by the plan sponsor; these data would customarily not be verified by a plan's actuary. We have reviewed the participant data for internal consistency and reasonableness and have no reason to doubt its substantial accuracy. The plan is solely responsible for the validity and completeness of this information.

The following separate exhibits are attached:

- Schedule B, Line 6 – Summary of Plan Provisions
- Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods
- Schedule B, Line 6b – Description of Weighted Average Retirement Age
- Schedule B, Line 8c – Schedule of Active Participant Data
- Schedule B, Lines 9c and 9j – Schedule of Funding Standard Account Bases
- Schedule B, Line 11 – Justification for Change in Actuarial Assumptions
- Schedule B, Line 12j – Schedule of DRC Bases

Schedule B, Line 6 – Summary of Plan Provisions

<i>Effective date</i>	November 7, 1968
<i>Covered employees</i>	Hourly paid employees of the Auburn or Union Springs Plant who are members of the ICWU Local 192.
<i>Participation date</i>	Date of becoming a covered employee.

Definitions

<i>Vesting service</i>	Years and months of service from last date of hire to date of termination of employment, including any service reinstated prior to a break-in-service.
<i>Benefit service</i>	Years and months of service as a covered employee including up to 12 months on layoff.
<i>Normal retirement date (NRD)</i>	First of month following the attainment of age 65 with five years of vesting service.
<i>Monthly pension benefit</i>	<ul style="list-style-type: none"> ▪ \$20.00 times benefit service, effective March 1, 2001. ▪ \$20.75 times benefit service, effective January 1, 2007. ▪ \$21.50 times benefit service, effective January 1, 2008.
<i>Monthly disability benefit</i>	A monthly pension equal to the unreduced early retirement benefit.

Eligibility for Benefits

<i>Normal retirement</i>	Retirement at NRD
<i>Early retirement</i>	Retirement before NRD and or after both attaining age 55 and completing ten years of vesting service.
<i>Postponed retirement</i>	Retirement after NRD.
<i>Disability</i>	Totally and permanently disabled, after attaining age 60 and completing five years of vesting service.
<i>Deferred vested</i>	Termination for reasons other than death or retirement after completing five years of vesting service.
<i>Pre-retirement spouse benefit</i>	Death while eligible for vested retirement benefits, having been married at least one year.

Monthly Benefits Paid Upon the Following Events

<i>Normal retirement</i>	Monthly pension benefit determined as of NRD.
<i>Early retirement</i>	Monthly pension benefit determined as of early retirement date, reduced by 6.0% for each year of payment before age 65.
<i>Postponed retirement</i>	Monthly pension benefit determined as of actual retirement date.

Schedule B, Line 6 – Summary of Plan Provisions

<i>Disability benefit</i>	Monthly pension benefit determined as of disability date, payable immediately. Disability provision is considered to terminate at the earlier of attaining age 65 or when early retirement eligibility requirements are met.
<i>Termination with deferred vested benefit</i>	An employee will receive a deferred pension commencing between the ages of 55 and 65 reduced 6.0% for each year by which commencement of benefits precedes age 65. The pension can only commence early if the employee had ten or more years of vesting service.
<i>Death with pre-retirement spouse benefits</i>	The benefit is calculated as if the employee had terminated his employment on the date of his death, had elected to have his pension commence on his earliest retirement date, had elected the 50% joint and survivor option, had survived to his earliest retirement date and died the following day.
<i>Normal form</i>	Life annuity if the participant has no spouse as of the date payments begin. If married, benefits are paid in the form of a 50% qualified joint and survivor annuity.
<i>Other forms of payment</i>	If participant elects and the spouse consents (if applicable), another actuarially equivalent optional form is offered by the plan. Pre-retirement spouse benefits are payable only as described above. Optional forms are 100%, 75% or 50% contingent annuitant.
<i>Maximum on benefits</i>	All benefits for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code.
Changes in plan provisions since prior year	Plan provisions have changed since prior year to reflect the increase in the benefit multiplier.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Actuarial cost method: Liabilities and contributions shown in this report are computed using the individual entry age normal method of funding. The objective under this method is to fund each participant's benefits under the plan as payments in level dollar amounts, starting at hire date, and continuing until the assumed retirement, termination, disability or death.

A detailed description of the calculation follows:

- The **present value of projected benefits** is calculated as the value of all benefit payments expected to be paid to the plan's current participants, including active and retired members, beneficiaries, and terminated members with vested rights.
- The **normal cost** for each active participant under the assumed retirement age is calculated equal to the present value of projected benefits divided by the present value of expected future service as of the participant's date of entry into the plan.
- The **present value of future normal costs** is the total of the discounted values of all active participants' normal costs, assuming these to be paid in each case from the valuation date until retirement (termination, disability or death) date.
- The **accrued liability** is the excess of the present value of projected benefits over the present value of future normal costs. Both of these present values are calculated as of the valuation date.
- The **unfunded liability** is the excess of the accrued liability over the actuarial asset value of the fund, and represents that part of the accrued liability which has not been funded by accumulated past contributions.
- The **past service cost** is the level annual payment over a stipulated number of years which is required to amortize the unfunded liability.

Changes in actuarial cost method since prior valuation: None.

Current liability: The current liability is a present value of accrued benefits determined in accordance with IRC Section 412(l). The accrued benefits, including benefits accruing during the year, are valued under two different measures:

- The RPA '94 current liability is computed using an interest rate between 90% and 100% of the weighted four-year average corporate bond rate. The required mortality tables are separate for the period before benefits are assumed to begin (nonannuitant table) and after benefits are assumed to – or actually – begin (annuitant table) and for male and female participants. The annuitant mortality tables are based on the RP-2000 Annuitant Mortality Tables for males and females, projected with Scale AA seven years beyond the valuation year (i.e., to 2014 for the 2007 valuation). The nonannuitant mortality tables are based on the RP-2000 Employee Mortality Tables for males and females, projected with Scale AA 15 years beyond the valuation year (i.e., to 2022 for the 2007 valuation). All plans can optionally elect to use a combined table for the 2007 plan year. For disabled participants, different IRS mandated tables may be used, as specified in Revenue Ruling 96-7.
- The gateway current liability is computed using an interest rate equal to the highest interest rate allowed in the RPA '94 permissible range and the same mortality tables as the RPA '94 current liability.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Financial and census data: We used financial data submitted by the trustee as of January 1, 2007 without further audit and participant data as supplied by the plan sponsor. Customarily, this information would not be verified by a plan's actuary. We have reviewed the information for internal consistency and we have no reason to doubt its substantial accuracy.

IRC Section 415(b): The limitations of Internal Revenue Code Section 415(b) have been incorporated into our calculations.

Participants included: The plan sponsor provides us with data on all employees as of the valuation date, but only those employees who have completed the plan's eligibility requirements are included in the valuation of liabilities. No actuarial liability is included for participants who terminated nonvested prior to the valuation date.

Transferred participants: The liabilities for employees who have transferred into another plan of the plan sponsor have been included with the liabilities for terminated vested participants.

Disabled participants: The liabilities for participants on long-term disability have been included with the liabilities for terminated vested participants.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

The actuarial value of assets is determined on a smoothed basis that recognizes the market value of assets at the valuation date. Under the specific method employed, the actuarial value of assets is determined according to the following procedure date:

1. An expected actuarial value of assets at the valuation is determined from the actuarial value at the prior valuation date, by adding contributions made for the prior year; subtracting actual benefits and plan expenses paid from plan assets for the prior year; and adding interest at the prior year's valuation rate of interest.
2. The final actuarial value is determined as the expected actuarial value, plus 25% of the difference between the market value of assets and the expected actuarial value.

In no event will the actuarial value of assets fall outside of the limits provided under Regulation 1.412(c)(2)-1 of the Internal Revenue Code. This regulation generally describes the lower and upper limits as 80% and 120% of the market value of assets respectively.

Changes Since Prior Valuation

None.

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods**A. Economic Assumptions****Interest Rates**

- ERISA funding determinations	8.00%
- Lump sum determinations	5.50%
- Current Liability determinations	5.78%

Increase in Other Economic Rates

- Salaries	Based on the following table:	
	Age	% Increase
	<30	6.25%
	31 – 35	4.50%
	36 – 40	4.00%
	41 – 45	3.50%
	46 – 50	3.25%
	50+	2.50%
- Future Social Security wage bases	3.00%	
- Indexed limits on compensation and benefits	N/A	

B. Demographic Assumptions**Mortality**

- Healthy ^a	UP 94 (1994 uninsured pensioner mortality table projected to 2010 for males and females)
- Disabled ^b	1977 Railroad Retirement Board Fully Disabled Mortality Table (males and females)
- Disabled ^c	PBGC Disability Mortality Table
	^a For Current Liability: RP-2000 Projected Combined Annuitant/Non-annuitant Table, projected to 2014 for annuitants, and to 2022 for nonannuitants
	^b Only applicable to Brighton, Detroit, Fayette, Fremont, Gunite, Jackson, Kingsway, Lafayette, Milford, Mt. Vernon and K-H benefit structure within LRA Plan
	^c Only applicable to the Lucas cash balance benefit structure within LRA Plan

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Termination*Salaried Plan*

Rates varying by age and service. Sample rates:

Completed years of service:

	<3	5	10	15	25
<i>Age 25</i>	0.2400	0.1950	0.1500	0.0700	0.0300
<i>Age 35</i>	0.2000	0.1625	0.1250	0.0700	0.0300
<i>Age 45</i>	0.1600	0.1300	0.1000	0.0700	0.0300
<i>Age 55</i>	0.0000	0.0000	0.0000	0.0000	0.0000

Fayette, Gunite, Mt. Vernon

Rates varying by age. Sample rates:

Age	Rate
20	0.116
30	0.076
40	0.044

ICWU Local 192 Auburn, Lafayette, Lebanon

Rates varying by age and sex. Sample rates:

Age	Male	Female
20	0.1495	0.2496
30	0.0691	0.0994
40	0.0282	0.0488
50	0.0399	0.0167
60	0.0000	0.0000

Fasteners

Rates varying by age and sex (the termination rate is .250 in the first year of employment regardless of age or sex).

Sample rates:

Age	Male	Female
20	0.0860	0.1170
30	0.0520	0.0660
40	0.0315	0.0405
50	0.0000	0.0000
60	0.0000	0.0000

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Disability*Salaried Plan*

Rates varying by age and sex.

Sample rates:

Age	Male	Female
20	0.00060	0.00090
30	0.00060	0.00090
40	0.00074	0.00110
50	0.00179	0.00268
60	0.00690	0.01035

LRA Plan – Kelsey-Hayes, Fayette, Gunite, Mt. Vernon

Rates varying by age.

Sample rates:

Age	Rate
20	0.00105
30	0.00115
40	0.00215
50	0.00587
60	0.02098

LRA Plan – Lucas group, Fasteners

Do not have disability benefits.

ICWU Local 192 Auburn, Lafayette, Lebanon

Rates varying by age and sex.

Sample rates:

Age	Male	Female
20	0.000600	0.000900
30	0.000600	0.000900
40	0.000735	0.001102
50	0.001785	0.002677
60	0.006900	0.010350

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods**Retirement***Salaried Plan*

Rates varying by age. Rates:

Age	Rate
55	0.20
56 – 59	0.05
60 – 61	0.20
62	0.30
63	0.25
64	0.30
65	0.50
66 – 69	0.40
70	1.00

LRA Plan

For Lucas group: age 63, if eligible for early retirement; otherwise later of age 65 and 5 years of participation. For Kelsey-Hayes group: Rates varying by age. Rates:

Age	Rate
55 – 58	0.04
59 – 61	0.07
62	0.25
63 – 64	0.15
65	1.00

Mt. Vernon

Rates varying by age. Rates:

Age	Rate
55 – 61	0.02
62 – 64	0.30
65	1.00

Gunité

Rates varying by age and service. Sample rates:

Age	With <30 Years of Service	With 30 Years of Service
55 – 61	0.02	0.30
62 – 64	0.30	0.50
65	1.00	1.00

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Fasteners

Rates varying by age.

Sample rates:

Age	Rate
55 – 59	0.05
60 – 61	0.20
62	0.30
63	0.25
64	0.30
65	1.00

Fayette

Rates varying by age.

Sample rates

Age	Rate
55	0.0250
56	0.0300
57	0.0350
58	0.0425
59	0.0550
60	0.0675
61	0.0900
62	0.2250
63	0.1750
64	0.2350
65	1.0000

ICWU Local 192 Auburn

Rates varying by age.

Sample rates:

Age	Rate
60 – 61	0.05
62 – 63	0.20
64	0.40
65	1.00

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Lafayette

Rates varying by age and service.

Sample rates:

Age	With 10 Years of Service	With 30 Years of Service
55 – 59	0.00	0.20
60	0.22	0.22
61	0.26	0.26
62	0.35	0.35
63	0.49	0.49
64	0.71	0.71
65	1.00	1.00

Lebanon

Rates varying by age and service.

Sample rates:

Age	With 10 Years of Service	With (Age + Service) at Least 85
55	0.00	0.30
56	0.00	0.25
57 – 59	0.00	0.20
60	0.05	0.20
61	0.10	0.20
62	0.20	0.25
63	0.30	0.35
64	0.50	0.50
65	1.00	1.00

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

Form of Payment	
<i>Salaried Plan</i>	85% are assumed to take lump sum. Balance assumed to take life annuity.
<i>LRA Plan</i>	For Lucas Retirement Account group, 15% of all active participants are assumed to elect a life annuity, and 85% are assumed to elect a life annuity. 100% of vested terminated participants are assumed to elect annuities. The conversion basis from a lump sum to an annuity is 5.50% with Revenue Ruling 2001-62 mortality (50% male, 50% female). For Kelsey-Hayes group, 70% of males and 10% of females elect postretirement survivorship coverage; the balance are assumed to elect a life annuity.
<i>TRW Hourly Plans</i> ¹	Life annuity
<i>Varity Plans</i> ²	70% of males and 20% of females elect post-retirement survivorship coverage. The rest elect life annuity.
<i>Loadings</i>	Benefit liabilities for current deferred terminated vested participants have been loaded 2% to reflect the estimated value of the REA preretirement death benefit for the following plans: Brighton, Detroit, Fremont, Gunite, Jackson, Kingsway, Milford, Mt. Vernon and the K-H benefit structure within the LRA Plan.
<i>Administrative expense</i>	Investment return is assumed to be net of expenses.

¹ TRW Plans: Complemental Danville, Fasteners, ICWU Local 192 Auburn, Lafayette, Lebanon, Sterling, UAW Local 2400 Cleveland.

² Varity Plans: Brighton, Fayette, Fremont, Gunite, Jackson, Kingsway, Milford, Mt. Vernon, Detroit

Schedule B, Line 6 – Statement of Actuarial Assumptions/Methods

<i>Expense Allowance</i>	An explicit provision has been included in the costs for plan administrative expenses expected to be incurred and paid by the Plan during 2007. These allowances differ by Plan, and for 2007 are as follows:	
		<u>Expense Loadings</u>
	Salaried Plan	\$ 4,030,000
	Fasteners	\$ 190,000
	Local 192	\$ 120,000
	Lafayette	\$ 100,000
	Lebanon	\$ 260,000
	Sterling	\$ 230,000
	Fayette	\$ 130,000
	Jackson	\$ 250,000
	Kingsway	\$ 120,000
	Mount Vernon	\$ 90,000
<i>Percentage married</i>	Salaried plan 80%. Hourly plans – 80% males, 50% females	
<i>Spouse age</i>	Wife three years younger than husband	
<hr/>		
<i>Return from Laid-Off Status</i>		
<i>Varity Plans</i>	No layoffs return. Appropriate service creep (additional service with a maximum of 1.9 years) is added to benefit and vesting service for participants in the collectively bargained plans that provide for it. Individuals are then treated as vested or nonvested terminations in valuation based on vesting service (including creep, if applicable).	

C. General Information

<i>Benefits Not Valued</i>	All benefits described in the Plan Provisions section of this report were valued except the \$15 supplemental disability benefit for Sterling due to the assumption that all disabled employees will receive Social Security disability payments and the qualified Social Security Supplement for the Salaried Plan due to the assumption that deferred vested employees are assumed to retire at age 65.
<i>Change in Assumptions and Methods Since Prior Valuation</i>	None.
<i>Data Sources</i>	Participant data was provided by TRW Automotive directly with respect to certain locations, and by TRW Automotive's administrative designates (Fidelity, Mercer Human Resource Consulting, and Benefits Outsourcing Solutions) with respect to the locations for which those organizations provided postretirement benefits administrative services during 2006.

Schedule B, Line 6b-- Description of Weighted Average Retirement

Schedule B, Line 6B--Description of Weighted Average Retirement Age

A		B		C
Age	Active Group	Retirement Rate	Number of Employees Expected to Retire	(A) x (B)
55	500	0	0	0
56	500	0	0	0
57	500	0	0	0
58	500	0	0	0
59	500	0	0	0
60	500	0.05	25	1500
61	475	0.05	24	1449
62	451	0.20	90	5596
63	361	0.20	72	4549
64	289	0.40	116	7393
65	173	1.00	<u>173</u>	<u>11263</u>
Total			500	31749
Average				63.49866

Schedule B, Line 8c – Schedule of Active Participant Data

Age	Years of Service										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25	6	2									8
25 - 29	5	4									9
30 - 34	5	1		1							7
35 - 39	4				2	1					7
40 - 44	3	2	1	4	12	14	1	1			38
45 - 49	3			3	12	16	8	1			43
50 - 54	4	2		1	8	8	5	7			35
55 - 59	5	1	1	3	7	13	2	4	3	1	40
60 - 64	1	1		3	3	1	1	3	2	2	17
65 - 69				1		1				1	3
70 +									1		1
Total	36	13	2	16	44	54	17	16	6	4	208

Schedule B, Lines 9c and 9j –Schedule of Funding Standard Account Bases**Amortization Schedule for Minimum Funding Standard**

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Total					\$ 0	\$ 0

Credit	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Total					\$ 0	\$ 0

Reconciliation Account	January 1, 2007
1. Accumulated additional funding charges	\$ 0
2. Accumulated interest charges on late quarterly payments	0
3. Accumulated adjustment for waived funding deficiencies	0
4. Reconciliation account balance at end of prior plan year <i>(1. + 2. + 3.)</i>	\$ 0

Equation of Balance	
1. Net amount of amortization bases outstanding on January 1, 2007	\$ 0
2. Credit balance in funding standard account on January 1, 2007	110,668
3. Reconciliation account balance on January 1, 2007	0
4. Unfunded actuarial accrued liability on January 1, 2007 <i>(1. – 2. – 3., not less than \$0)</i>	\$ 0

Schedule B, Line 11 – Justification for Change in Actuarial Assumptions

Effective January 1, 2007, the Gateway and RPA '94 current liability interest rates were changed from 5.77% to 5.78%. The interest rate was changed due to changes in the required interest rate under Code Section 412(I)(7)(C)(i). The current liability mandated mortality assumption was changed from the 1983 Group Annuity Mortality tables for males and females to the mandated mortality tables based on the combined annuitant and non-annuitant tables.

ICWU Local 192

Charge	Amortization Period			Balances		Beginning-of-Year Payment
	Date Created	Initial Years	Years Left	Initial	Outstanding	
Mandated Mortality Change	01/01/2007	10	10	\$ 209,148	\$ 209,148	\$ 26,584
Total					\$ 209,148	\$ 26,584

Plan Name	TRW Automotive/ICWU Local 192 Pension Plan	EIN:	14-1857697
Plan Sponsor's Name	TRW Automotive US LLC	PN:	005

[illegible]