

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information		
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>			
A This return/report is for:	☐ a multiemployer plan;	☐ a multiple-employer plan; or	
	☒ a single-employer plan;	☐ a DFE (specify) ____	
B This return/report is:	☐ the first return/report;	☐ the final return/report;	
	☐ an amended return/report;	☐ a short plan year return/report (less than 12 months).	
C If the plan is a collectively-bargained plan, check here.	☐		
D Check box if filing under:	☒ Form 5558;	☐ automatic extension;	☐ the DFVC program;
	☐ special extension (enter description)		

Part II	Basic Plan Information —enter all requested information		
1a Name of plan <u>DIVERSIFIED RADIOLOGY OF COLORADO,PC PROFIT-SHARING PLAN</u>	1b Three-digit plan number (PN) ►	<u>001</u>	
	1c Effective date of plan	<u>10/01/1968</u>	
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>DIVERSIFIED RADIOLOGY OF COLORADO, PC</u> <u>1746 COLE BOULEVARD</u> <u>SUITE 150</u> <u>LAKEWOOD, CO 80401</u>	2b Employer Identification Number (EIN) <u>84-1156388</u>	2c Sponsor's telephone number <u>303-914-8800</u>	2d Business code (see instructions) <u>621111</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>06/20/2012</u>	<u>TRACY L. WALKER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
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3a Plan administrator's name and address (if same as plan sponsor, enter "Same") DIVERSIFIED RADIOLOGY OF COLORADO, PC 1746 COLE BOULEVARD SUITE 150 LAKEWOOD, CO 80401	3b Administrator's EIN 84-1156388 3c Administrator's telephone number 303-914-8800
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	146
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	110
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	26
d Subtotal. Add lines 6a , 6b , and 6c	6d	136
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	136
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	136
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2G 2J 2R 2F 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan DIVERSIFIED RADIOLOGY OF COLORADO,PC PROFIT-SHARING PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 DIVERSIFIED RADIOLOGY OF COLORADO, PC	D Employer Identification Number (EIN) 84-1156388

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CUSTOM PORTFOLIO GRP LLC

DAVID TWIBELL
9800 MOUNT PYRAMID COURT, STE 400
ENGLEWOOD, CO 80112

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
26 99	NONE	5627	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 60 64	NONE	1122	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>DIVERSIFIED RADIOLOGY OF COLORADO, PC PROFIT-SHARING PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DIVERSIFIED RADIOLOGY OF COLORADO, PC</u>	D Employer Identification Number (EIN) <u>84-1156388</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	488941	492919
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		5340
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	124113	124473
	(2) U.S. Government securities	1c(2)	15031	19
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)	456621	610411
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	4359375	4010771
	(5) Partnership/joint venture interests	1c(5)	265000	270000
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)	99474	68844
	(8) Participant loans	1c(8)	57285	59839
	(9) Value of interest in common/collective trusts	1c(9)		
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	21683084	21649025
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		72813

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	27548924	27364454

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		503
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	503

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	27548924	27363951
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1617238	
(B) Participants	2a(1)(B)	919204	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2536442
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	3146	
(B) U.S. Government securities	2b(1)(B)	1129	
(C) Corporate debt instruments	2b(1)(C)	28097	
(D) Loans (other than to participants)	2b(1)(D)	3197	
(E) Participant loans	2b(1)(E)	2924	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		38493
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	97412	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	428714	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		526126
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	28617687	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	28413453	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		204234

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	146781	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		146781
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-1725764
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1726312

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1890124	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1890124
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	16473	
(4) Other	2i(4)	4688	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		21161
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1911285

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-184973
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BKD, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>DIVERSIFIED RADIOLOGY OF COLORADO,PC PROFIT-SHARING PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DIVERSIFIED RADIOLOGY OF COLORADO, PC</u>	D Employer Identification Number (EIN) <u>84-1156388</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Independent Accountants' Report

Finance Committee
Diversified Radiology of Colorado, P.C.
Denver, Colorado

We were engaged to audit the accompanying statements of net assets available for benefits of Diversified Radiology of Colorado, P.C. Profit-Sharing Plan as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended and the accompanying supplemental schedule. These financial statements and schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, auditing procedures with respect to the information summarized in Note 3 and notes receivable from participants, which was certified by Prudential Bank & Trust, F.S.B. and Union Bank, N.A., the trustees of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that Union Bank, N.A. holds the Plan's investments in individually directed account assets and executes investment transactions and that Prudential Bank & Trust, F.S.B. holds the Plan's investments in core assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the trustees is complete and accurate to the best of their knowledge.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements taken as a whole. The accompanying supplemental schedule listed in the table of contents is presented for purposes of additional analysis and is not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described above, it is inappropriate to, and we do not, express an opinion on the supplementary information referred to above. The form and content of the information included in the financial statements and schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BKD, LLP

Denver, Colorado
June 8, 2012

Federal Employer Identification Number: 44-0160260

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Interest-Bearing Cash		
Vanguard Federal Money Market Fund	**	\$ 99,325
Standard Federated Bank	**	25,148
		<u>124,473</u>
U.S. Government Securities		
Federal Home Ln Mtg Corp 9.00% due 8/1/2016	**	<u>19</u>
Corporate Debt Instruments		
Whiting Pete Corp New 6.5% 10/1/2018	**	62,700
Range Res Corp 7.25% 5/1/2018	**	53,500
Merrill Lynch Co Inc. Mtn BE 5.45% 7/15/2014	**	39,663
Ball Corp. 6.6250% 3/15/2018	**	35,875
Cytec Inds Inc. 8.95% 7/1/2017	**	29,906
Boston Scientific Corp 6.2500% 11/15/2015	**	27,713
Ball Corp. 7.1250% 9/1/2016	**	27,187
Interpublic Group COS 6.250% 11/15/2014	**	26,563
Associated Banc-Corp 5.125% 3/28/2016	**	25,768
Goldman Sachs Group Inc. Step Cpn due 7/29/2020	**	23,718
Morgan Stanley DW Disc SRMT due 9/22/2020	**	22,459
Barclays Bank 4.25% due 8/11/2026	**	22,325
Centerpoint Energy Houston Elect LLC 5.75% due 1/15/14	**	21,836
General Elec Cap Corp Mtn 5.5% 6/4/2014	**	21,741
Husky Energy Inc SR Notes 5.9% 6/15/2014	**	21,737
Metropolitan Edison Co. 4.875% 4/1/2014	**	21,248
Lubrizol Corp. 5.5% due 10/1/2014	**	20,049
Oge Energy Corp. 5.00% due 11/15/2014	**	19,515
Anheuser Busch Inbev 4.125% due 01/15/2015	**	19,407
Pitney Bowes Inc. 5.0% due 3/15/2015	**	19,039
Conagra Foods Inc. 5.875% 4/15/2014	**	16,461
Southern Calif Edison Co. 5.000% due 1/15/2016	**	11,390
Dow Chemical Company 5.80% Due 11/15/2012	**	10,326
Hewlett Packard 4.5000% due 3/1/2013	**	10,285
		<u>610,411</u>
Common Stock		
Micron Technology Inc.	**	596,292
Microsoft Corp	**	565,513
Google Inc	**	138,868
America Movil Series L	**	135,600
Cisco Systems Inc	**	129,091
Boeing Company	**	112,666

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Hewlett Packard Company	**	90,031
Starbucks Corporation	**	86,499
Caterpillar Inc	**	69,309
Annaly Cap Mgmt Inc.	**	63,840
General Electric Corporation	**	62,685
Centurylink Inc	**	48,360
Nova-Nordisk As ADR	**	46,104
Apache Corporation	**	45,290
Johnson & Johnson	**	44,267
Berkshire Hathaway Inc DEL	**	41,965
FedEx Corp	**	41,755
Reynolds American	**	40,343
Enterprise Prods Partners LP	**	37,104
CVS Caremark Corporation	**	36,702
Enbridge Energy Partners LP	**	36,509
Allergan Inc. Com	**	35,096
Diageo P L C Spon	**	34,968
Dow Chem Co	**	34,512
Magellan Midstream Partners	**	34,440
Intel Corporation	**	33,950
Verizon Communications	**	32,096
Automated Data Processing	**	31,326
BT Group PLC	**	31,122
HCP Inc	**	31,072
AFLAC Inc.	**	30,715
Sanofi-Aventis Sponsored ADR	**	30,255
Vectren Corp.	**	30,230
Rayonier Inc	**	30,125
Kraft Foods Inc	**	29,552
Conoco Phillips Corp	**	29,148
Wal-Mart Stores	**	26,892
Medtronic Inc	**	26,775
Kinder Morgan Energy Partners LP	**	25,485
Abbott Laboratories Inc	**	25,304
Energy Transfer Partners	**	25,217
Analog Devices Inc.	**	25,046
Apple Inc.	**	24,300
Noble Corp	**	24,176
Marathon Oil Corporation	**	23,416
Walgreen Co	**	23,142
Nike Inc	**	23,129
Avery Dennison Corp	**	22,944

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Anadarko Pete Corp	**	22,899
Novartis A G	**	22,868
Vodafone Group PLC New-Sp ADR	**	22,424
Stryker Corp	**	22,370
Consol Energy Inc	**	22,020
American International Group Inc	**	21,197
CSX Corp	**	21,060
Westar Energy Inc.	**	20,866
Unitedhealth Group Inc	**	20,272
Ford Motor Company	**	20,035
Procter & Gamble Co	**	20,013
Petroleo Brasileiro SA Petro	**	19,880
Devry Inc.	**	19,230
Comcast Corp-Special CL A	**	18,400
Teva Pharmaceutical Inds LTD	**	18,162
Realty Income Corp	**	17,480
Exxon Mobil Corp	**	16,952
JPMorgan Chase & Co	**	16,625
Fortinet Inc.	**	16,161
United Technologies Corp	**	14,618
3M Co	**	14,303
Whole Foods Mkt Inc	**	13,916
Du Pont E I De Nemours & Com	**	13,734
US Bancorp New	**	13,525
Coca Cola Co	**	13,504
Marathon Pete Corp	**	13,316
Baker Hughes Inc.	**	12,841
Freeport-McMoran Copper	**	12,729
Comcast Corp	**	12,305
Viacom Inc New Class B	**	11,353
Duke Energy	**	11,000
Pfizer Incorporated	**	10,820
Skullcandy Inc.	**	10,717
Peabody Energy Corp.	**	10,562
Veolia Environment Sponsored	**	10,376
Texas Instrs Inc	**	10,189
Koninklijke Philips Electrs	**	8,946
Merck & Co.	**	7,540
Knightsbridge Tankers LTD	**	6,835
Applied Materials Inc	**	6,426
Williams Sonoma Inc.	**	5,775
American Express Company	**	4,717

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Cummins Inc.	**	4,401
Citigroup Inc	**	4,210
Costco Wholesale	**	4,166
Kennametal Inc.	**	3,652
Kulicke & Soffa Inds Inc	**	2,775
Amazon	**	2,596
Southwest Airlines Co	**	2,568
Bank Amer Corp	**	556
International Meta Sys Inc (Delisted)	**	3
Worldcom Inc Worldcom Group (Delisted)	**	1
		<u>3,897,115</u>
Closely Held Instruments		
Dividend Capital Total Realty	**	<u>113,656</u>
Partnerships and Joint Ventures		
Horgan Investment Company LLC	**	<u>270,000</u>
Other Loans		
\$100,000 Merchants LLC, CSD-13A Maturity 12/31/2010	**	25,000
\$100,000 Merchants LLC, 2011-R22A Maturity 5/31/2011	**	25,000
\$100,000 Nord Leasing, LLC Class B Maturity 6/30/2008	**	-
\$75,000 Nord Leasing LLC Class A	**	-
\$35,000 Nord Leasing LLC "FAC A"	**	18,844
\$17,500 Nord Leasing LLC, Class C Maturity 6/30/2008	**	-
		<u>68,844</u>
Mutual Funds		
* Highmark Diversified MMKT Fund	**	2,239,901
Blackrock Lifepath 2030 I	**	1,762,863
Pimco Total Return Instit	**	1,360,425
Blackrock Lifepath 2040 I	**	915,910
American Funds Capital World Bond Fd	**	863,582
American Funds Capital Income CL A	**	835,154
Vanguard 500 Index	**	695,271
Blackrock Lifepath 2020 I	**	664,416
Dodge & Cox Stock Fund	**	638,466
American Funds Bond Fund of Amer A	**	444,509
Growth Fund of America R5	**	441,208
Blackrock Lifepath Retirement I	**	436,473

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
American Fds High Income Trust CI A	**	410,399
Templeton Global Income Fd	**	405,545
New World FD Inc New	**	366,284
American Funds American Balanced Fd CL A	**	365,336
Artio Equi I	**	335,071
American Funds New Perspective Fd CL A	**	320,491
American Funds Europacific Growth Fd CL A	**	273,176
Schwab Strategic TR US BRD MKT	**	266,057
Janus Twenty Fund	**	265,557
American Income Fund of America CI A	**	259,649
Vanguard Infl Prot Sec	**	240,044
Vanguard Short Term Bond Index Fund	**	237,473
Royce Low-Priced Stock Inv	**	215,011
American Funds Capital World Growth & Income CL A	**	196,680
Vanguard Mid Cap Ind Sign	**	196,372
American Funds Smallcap World Fd Inc CL A	**	183,165
Marisco Focus Fund	**	164,524
American Funds Growth Fd of America CL A #05	**	153,857
Goldman Sachs High Yield	**	146,613
American Funds Fundamental Investors CL A	**	137,094
Pimco Total Return Fd Instl	**	136,411
Vanguard Index Total BD Market	**	135,952
Baird Core Plus Bond Fund	**	133,906
Hartford Mut Fds	**	132,579
Metropolitan Total Return Bond Fund	**	125,631
Transamerica Idex Asset Alloc CL B	**	125,128
Fidelity Advisor Leveraged Company CL T	**	123,252
Vanguard Index Total Stock Market Index	**	119,573
Loomis Sayles BD FD	**	114,646
Fidelity Spartan Total Market Index #397	**	114,245
Ishares Russell 3000 Index Fd	**	112,086
Ishare TR Barclays Tips BD	**	110,389
Vanguard Short Term Investment	**	106,930
Janus Venture Fund # 45	**	106,123
Rydex ETF Trust S&PMC400 Purgr	**	95,196
Schwab Strategic TR US TIPS	**	92,607
Marisco Growth Fund	**	91,449
Ishares S&P Midcap 400	**	88,048
Invesco Floating Rate Fund	**	85,343
Ishares Dj Selected Dividend	**	81,730

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Baron Small Cap.	**	80,845
SPDR S& P Midcap 400 ETF TR	**	75,758
Janus Worldwide Fund	**	75,719
Vanguard Total International Stock Index	**	72,213
Marisco International Opportunities	**	71,378
T Rowe Price Mid Cap Growth	**	69,948
Fidelity Contrafund	**	69,026
Vanguard Health Care Fund	**	66,741
Matthews Pacific Tiger Fund	**	65,565
Franklin Mutual Global Discovery Fund Class R	**	65,086
Templeton Developing Mkts Tr CI A	**	64,478
Royce Total Return Fund	**	59,482
SPDR Series Trust S&P Metals Mng	**	58,396
Dodge & Cox Stock Fund # 145	**	53,737
Vanguard 500 Index Fund Investor	**	53,397
Principal Investors Sam Strategic Class C	**	52,443
Allianz Nfj Dividend Value Class A	**	46,540
American Funds American Mutual Fund	**	45,962
Ivy Asset Strategy Fund	**	45,716
Vanguard Inflation Protected	**	44,640
American New Economy Fund CI A	**	44,134
Royce Value Plus Fund	**	42,690
T Rowe Price Small-Cap Value Fund	**	41,614
Cohen & Steers Inst Global Realty	**	41,461
Ishares MSCI Emerging Mkt Index	**	40,975
Vanguard International Equity Index	**	40,350
Vanguard Developed Markets Index	**	40,121
Janus Overseas FD CL C	**	39,009
Indexiq ETF TR IQ Real Trn	**	39,000
First Eagle Global Fund	**	38,835
JP Morgan Funds-Highbridge Statistical	**	38,730
Proshares TR II Ultrashrt Euro	**	37,444
JP Morgan Market Neutral	**	37,204
Pimco Commodity Real Return Strategy	**	37,044
Ishares Msci EAFE Index	**	36,949
American Funds Inc Washington Mutual Fd CL A	**	35,024
T Rowe Price International Fd Emerging Markets	**	34,233
Tocqueville CI A	**	34,133
Vanguard REIT Index Fund	**	32,884
American Funds Amcap A	**	30,539

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Fidelity Select Electronics #08	**	27,466
Masters Select International	**	25,975
Franklin Mutual Quest Fund	**	25,298
Harbor FDS International Fund	**	25,291
Growth Fund Amer Inc.	**	25,162
Legg Mason Ptrs Aggressive Growth A	**	24,528
Market Vectors EFT TR India Small Cap	**	23,353
Parnassus Equity Income Fund	**	23,221
T Rowe Price Emerging Markets	**	22,905
Mainstay Icap Select Equity I	**	22,388
American Century Equity Income Fund	**	22,348
Swedish Expt CR Corp	**	21,275
Gabelli Value Fd	**	20,466
SPDR S&P 500 ETF TR	**	20,080
United States Oil Fund	**	20,008
Franklin Gold & Precious Metals	**	19,973
Morgan Stanley Emer Mkts	**	18,721
Scout International Fund	**	18,718
Rydex ETF Trust S& P 500 EQ Trd	**	18,512
Dodge & Cox Income Fund	**	18,089
SPDR Gold Trust Gold SHS	**	17,631
Oppenheimer International Diversified Fund A	**	17,405
Rydex Inverse Government Long Bond	**	17,258
Powershares QQQ	**	17,251
TCW Emerging Markets Income Fund	**	17,228
Blackrock Global Dynamic Equity CL A	**	17,123
Vanguard Strategic Equity Fund	**	15,872
Brown Advisory Growth Equity Fund	**	15,031
Ishares S&P Latin America 40	**	14,900
Fidelity Select Materials Fund	**	14,870
USAA Aggressive Growth	**	14,863
Powershares DB Cmdty Idx	**	14,225
Oakmark Fund	**	13,898
Schwab Fundamental US Large Company Index	**	12,128
T Rowe Price Mid Cap Value Fund	**	11,958
Bridgeway Aggressive Investors 2	**	11,702
Powershares DB Multi Sect Comm	**	11,097
T Rowe Price Retirement 2020	**	10,818
Blackrock Lifepath 2050 I	**	10,624
Janus Global Select Fund	**	10,609

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
American Funds Short Term Bond Fd CL A	**	10,258
Harbor Capital Appreciation Fund #412	**	10,212
Vanguard Index Small Capitalization	**	10,103
American Century Mid Cap Value Fund	**	9,629
Vanguard Emerging Markets Stock Index	**	9,316
Janus Intech Risk Managed Stock	**	8,968
Neuenger & Berman Partners Fund	**	8,866
Prudential Global Real Estate Fund	**	8,806
Royce Value Trust	**	8,749
Brandywine Blue	**	8,659
Legg Mason International Equity Prim	**	8,550
Janus Global Life Sciences	**	8,509
T Rowe Price Latin America Fund	**	8,312
Vanguard Mid Cap Index	**	7,990
T Rowe Price Growth Stk Fund	**	7,867
T Rowe Price New Era Fund	**	7,430
Dodge & Cox Intl Stock	**	7,176
Ishares Silver Trust	**	6,735
Meridian Grown fund	**	6,235
Vanguard Index FDS Growth ETF	**	6,176
Royce Special Equity Fund	**	6,112
Cambiar Small Cap Fund	**	5,994
Ishares TR S&P GLBIDX	**	5,978
Ishares Russell 1000 Growth	**	5,779
Fidelity Select Software & Comp	**	5,311
Baron Small Capitalization Fund	**	5,263
Brown Capital Management Small Co Fund	**	5,141
Franklin International Small Cap	**	5,128
Primecap Odyssey Aggressive Growth Fund	**	4,968
Harris Associates	**	4,759
Artio International Equity Fund CL I	**	4,632
DWS International S	**	3,977
T Rowe Price International Discovery	**	3,924
Third Avenue Value	**	3,833
Bridgeway Ultra Small Company Mkt	**	3,195
Ishares TR Russell 1000Val	**	3,174
JP Morgan Large Cap Growth A	**	2,062
Fidelity Select Technology Fund	**	2,050
Fidelity Select Comm Equipment	**	1,662
Buffalo Small Cap Fund	**	26
		<u>21,649,025</u>

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

EIN 84-1156388 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer / Description of Investment	Cost	Current Value
Other Assets		
Florida St. Brd Ed Pub 5.75% due 6/1/2039	**	28,736
New York NY Go Bds 5.798% due 3/1/2028	**	11,708
State Pub Sch Bldg 5.0% due 9/15/2027	**	10,466
Triborough Brdg & Tuml 5.45% 11/15/2032	**	21,903
		<u>72,813</u>
		26,806,356
*Participant Loans (Various maturity dates through 2041; interest rates from 4.25% - 9.25%)	**	<u>59,839</u>
		<u>\$ 26,866,195</u>

* Party-in-interest as defined by ERISA.

** Not required as investments are participant-directed

Diversified Radiology of Colorado, PC
Profit-Sharing Plan

EIN 84-1156388 PN 001

Accountants' Report and Financial Statements

December 31, 2011 and 2010

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

December 31, 2011 and 2010

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Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Statements of Net Assets Available for Benefits

December 31, 2011 and 2010

Assets

	2011	2010
Investments, at Fair Value	<u>\$ 26,806,356</u>	<u>\$ 27,002,698</u>
Receivables		
Employer's contribution	5,340	-
Notes receivable from participants	<u>59,839</u>	<u>57,285</u>
	<u>65,179</u>	<u>57,285</u>
Cash	<u>492,919</u>	<u>488,941</u>
Total assets	<u>27,364,454</u>	<u>27,548,924</u>

Liabilities

Excess Contributions Payable	<u>503</u>	<u>-</u>
	<u>503</u>	<u>-</u>
Net Assets Available for Benefits	<u>\$ 27,363,951</u>	<u>\$ 27,548,924</u>

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31, 2011 and 2010

	2011	2010
Investment Income		
Net appreciation (depreciation) in fair value of investments	\$ (1,374,749)	\$ 2,374,732
Dividends	526,126	97,412
Interest	35,569	34,644
Net investment income (loss)	(813,054)	2,506,788
Interest Income on Notes Receivable from Participants	2,924	4,574
Contributions		
Employers	1,617,238	1,514,384
Participants	919,204	878,924
Total contributions	2,536,442	2,393,308
Total additions	1,726,312	4,904,670
Deductions		
Benefits paid to participants	1,890,124	1,716,704
Administrative expenses	21,161	23,792
Total deductions	1,911,285	1,740,496
Net Increase (Decrease)	(184,973)	3,164,174
Net Assets Available for Benefits, Beginning of Year	27,548,924	24,384,750
Net Assets Available for Benefits, End of Year	\$ 27,363,951	\$ 27,548,924

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

Note 1: Description of the Plan

The following description of Diversified Radiology of Colorado, P.C. Profit Sharing Plan (Plan) provides only general information. Participants should refer to the Plan document and *Summary Plan Description*, which are available from the Plan Administrator, for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan sponsored by Diversified Radiology of Colorado, P.C. (Company) for the benefit of its employees, and the employees of affiliated companies, who have at least one year of service and are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). As of December 31, 2011, Prudential Bank & Trust, F.S.B. (Prudential) is the trustee of the Plan and maintains custody of the core funds. The custody of the individually directed accounts (IDAs) is with Union Bank, N.A. (UB). UB is also a trustee of the Plan. Prudential and UB are collectively referred to as the Trustees.

Contributions

The Plan permits eligible employees, through a salary deferral election, to have the Company make annual contributions of up to 100% of eligible compensation. Effective February 1, 2010, employee Roth contributions are also permitted. Each year, the Company contributes to the Plan a 3% safe-harbor contribution on behalf of each employee who is eligible to participate in the Plan and may make a profit-sharing or matching contribution to the Plan on behalf of each employee who has at least two years of service, has worked at least 1,000 hours during the plan year and is employed on the last day of the plan year, unless the participant terminated employment under normal retirement. The profit-sharing and matching contributions are at the discretion of the Company's board of directors. During 2011 and 2010, the Company made discretionary profit-sharing contributions to eligible participants of approximately 7.05% of eligible compensation up to \$245,000 plus 5.70% on wages in excess of \$106,800 up to \$245,000. Contributions are subject to certain limitations.

Participant Investment Account Options

Investment account options available include various core funds and individually directed accounts (IDAs). Participants have the option of directing their contributions, as well as the Company's contributions, into the IDAs or core funds and may change the allocation daily. If no election is made, the participants' contributions are invested in the age-appropriate target retirement fund.

Participant Accounts

Each participant's account is credited with the participant's contribution, the Company's contributions and plan earnings. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

Vesting

Participants are immediately vested in all contributions plus earnings thereon.

Payment of Benefits

Upon termination of service, an employee with a vested account balance of \$1,000 or less (including any rollover contributions) will automatically be distributed to the participant in a lump-sum amount. Upon termination of service, an employee with a vested account balance greater than \$1,000 may elect to receive a lump-sum payment equal to his or her account balance, roll over the vested account balance to an account of his or her choice, or maintain the vested balance in the Plan and continue to share in investment gains and losses. A joint and survivor annuity option is available to those participants who have an account balance pertaining to amounts transferred from the Company's prior pension plan.

Notes Receivable from Participants

The Plan document includes provisions authorizing loans from the Plan to active eligible participants. The maximum amount of a participant's loans is determined by the available loan balance restricted to the lesser of \$50,000 or 50% of the participant's vested account balance. All loans are covered by demand notes and are repayable over a period not to exceed five years (except for loans for the purchase of a principal residence) through payroll withholdings unless the participant is paying the loan in full. Interest on the loans is based on local prevailing rates as determined by the Plan Administrator.

Plan Termination

Although it has not expressed an intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of plan termination, participants will remain 100% vested in their accounts.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets and disclosure of contingent

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

Quoted market prices, if available, are used to value investments. Common stocks and U.S. government securities are valued at the closing price reported on the active market on which the individual securities are traded. Corporate bonds are valued on the basis of yields currently available on comparable securities of issuers with similar credit ratings. Investments in certain restricted common stocks are valued at the quoted market price of the issuer's unrestricted common stock less a discount. If a quoted market price for unrestricted common stock of the issuer is not available, restricted common stocks are valued at a multiple of current earnings consistent with multiples of similar companies based on current market prices. Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end. Other investments, including loans, partnerships/joint ventures, other assets and closely held instruments, are valued at estimated fair values as provided by the Plan Administrator based on information obtained from third parties.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Plan Tax Status

The Plan obtained its latest determination letter on July 7, 2010, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and therefore not subject to tax.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Company or the Plan, at the Company's discretion.

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

Note 3: Investments

The Plan's investments are held by a bank-administered trust fund. The following table presents the Plan's investments. Investments that represent 5% or more of net assets available for benefits are separately identified.

	2011	2010
Mutual Funds		
Highmark Diversified Money Market Fund	\$ 2,239,901	\$ 1,771,527
Blackrock Lifepath 2030 I	1,762,863	1,531,814
Others	17,646,261	18,379,743
	<u>21,649,025</u>	<u>21,683,084</u>
Common Stock	3,897,115	4,191,459
Corporate Bonds	610,411	456,621
Partnerships/Joint Ventures	270,000	265,000
Closely Held Investments	113,656	167,916
Other Loans	68,844	99,474
Interest-Bearing Cash	124,473	124,113
U.S. Government Securities	19	15,031
Other Assets	72,813	-
Total investments	<u>\$ 26,806,356</u>	<u>\$ 27,002,698</u>

During the years ended December 31, 2011 and 2010, the Plan's investments (including gains and losses on investments bought, sold and held during the year) appreciated (depreciated) in value as follows:

	2011	2010
Mutual funds, common stock and other investments at fair value as determined by quoted prices in an active market	\$ (1,294,885)	\$ 2,413,464
Others	<u>(79,864)</u>	<u>(38,732)</u>
Total net appreciation (depreciation) in fair value of investments	<u>\$ (1,374,749)</u>	<u>\$ 2,374,732</u>

Interest and dividends realized on the Plan's investments for the years ended December 31, 2011 and 2010, were \$561,695 and \$132,056, respectively.

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

Note 4: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50% or more of such an employer or employee association, or relatives of such persons.

The Plan invests in a fund of UB. A certain Plan investment held within an IDA is an investment in an entity owned by an owner of the Company.

The Plan incurs expenses related to general administration and record keeping. The plan sponsor pays a portion of these expenses and certain accounting and auditing fees relating to the Plan and performs certain administrative functions at no cost to the Plan.

Note 5: Fair Value of Plan Assets and Liabilities

ASC Topic 820, *Fair Value Measurements*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Topic 820 also specifies a fair value hierarchy, which requires a plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities

Following is a description of the valuation methodologies and inputs used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy. The Plan had no liabilities measured at fair value on a recurring basis. Additionally, the Plan had no assets or liabilities measured at fair value on a nonrecurring basis.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include mutual funds, common stock, interest-bearing cash, corporate bonds and U.S. government securities. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

with similar characteristics or discounted cash flows. Level 2 securities include other assets. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy and include other loans, partnerships/joint ventures and closely held investments (see Note 2 for valuation and techniques and inputs).

The following table presents the fair value measurements of assets and liabilities recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2011 and 2010:

		2011			
		Quoted Prices in Active Markets for Identical Assets (Level 1)		Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
Fair Value					
Mutual funds					
Large cap blend	\$ 5,085,974	\$ 5,085,974	\$ -	\$ -	
Intermediate term bond	2,354,923	2,354,923	-	-	
Money market	2,239,901	2,239,901	-	-	
Large cap growth	1,328,858	1,328,858	-	-	
World bond	1,269,127	1,269,127	-	-	
Large cap value	1,098,591	1,098,591	-	-	
International hybrid	873,989	873,989	-	-	
Moderate hybrid	806,647	806,647	-	-	
World stock	675,099	675,099	-	-	
Diversified emerging mkts	563,029	563,029	-	-	
High yield bond	557,012	557,012	-	-	
Mid cap blend	527,758	527,758	-	-	
Foreign large blend	484,311	484,311	-	-	
Small cap blend	439,831	439,831	-	-	
Inflation protected - bond	377,291	377,291	-	-	
Short-term bond	354,661	354,661	-	-	
World fund	335,071	335,071	-	-	
Mid cap growth	331,237	331,237	-	-	
Small cap growth	317,130	317,130	-	-	
Diversified financials	266,057	266,057	-	-	
Multisector bond	153,646	153,646	-	-	
Long government	110,389	110,389	-	-	
Foreign large growth	110,387	110,387	-	-	
Precious metals	102,735	102,735	-	-	
Mid cap value	94,916	94,916	-	-	
Pacific/Asia Excl - Japan stk	88,918	88,918	-	-	

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

2011				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
Bank loan	85,343	85,343	-	-
Health	75,250	75,250	-	-
Small cap value	57,829	57,829	-	-
Natural resources	54,672	54,672	-	-
Commodities broad basket	51,269	51,269	-	-
Foreign large value	49,872	49,872	-	-
Foreign small/mid	42,916	42,916	-	-
Cohen & Steers Inst Global Realty	41,461	41,461	-	-
Long/short equity	38,730	38,730	-	-
Market neutral	37,204	37,204	-	-
Technology	34,827	34,827	-	-
Real estate	32,884	32,884	-	-
Utilities	25,986	25,986	-	-
Latin America stock	23,212	23,212	-	-
Bear market - bond	17,258	17,258	-	-
Emerging markets bond	17,228	17,228	-	-
Global real estate	8,806	8,806	-	-
Foreign small/mid growth - equity	5,128	5,128	-	-
Communications	1,662	1,662	-	-
Total mutual funds	21,649,025	21,649,025	-	-
Common stock				
Software & services	751,868	751,868	-	-
Semiconduct & semiequip	674,678	674,678	-	-
Energy	380,605	380,605	-	-
Capital goods	281,634	281,634	-	-
Technology, hardware & equip	243,422	243,422	-	-
Pharmaceutical & biotechnology	240,416	240,416	-	-
Telecommunication services	238,481	238,481	-	-
Utilities	118,703	118,703	-	-
Food beverage & tobacco	118,367	118,367	-	-
Real estate	111,445	111,445	-	-
Consumer services	105,729	105,729	-	-
Food & staples retailing	104,818	104,818	-	-
Insurance	93,877	93,877	-	-
Health care equip & services	69,417	69,417	-	-

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

	2011			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
Transportation	65,383	65,383	-	-
Materials	60,975	60,975	-	-
Consumer durables & apparel	42,792	42,792	-	-
Media	42,058	42,058	-	-
Commercial services & supplies	33,323	33,323	-	-
Real estate investment trust	31,072	31,072	-	-
Diversified financials	21,898	21,898	-	-
Automobiles & components	20,035	20,035	-	-
Household & personal products	20,013	20,013	-	-
Banks	17,735	17,735	-	-
Retailing	8,371	8,371	-	-
Total common stocks	3,897,115	3,897,115	-	-
Interest-bearing cash				
Money market	99,325	99,325	-	-
CD's negotiable - LT	25,148	25,148	-	-
Total interest-bearing cash	124,473	124,473	-	-
Other loans	68,844	-	-	68,844
Partnerships/joint ventures	270,000	-	-	270,000
Closely held investments	113,656	-	-	113,656
Corporate bonds				
Diversified financials	206,156	206,156	-	-
Energy	94,752	94,752	-	-
Materials	60,281	60,281	-	-
Utilities	54,474	54,474	-	-
Banks	48,093	48,093	-	-
Capital goods	45,602	45,602	-	-
Health care equip & services	27,713	27,713	-	-
Commercial services & supplies	27,187	27,187	-	-
Food beverage & tobacco	19,407	19,407	-	-
Food & staples retailing	16,461	16,461	-	-
Technology hardware & equip	10,285	10,285	-	-
Total corporate bonds	610,411	610,411	-	-

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

	2011			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
U.S. government securities				
US govt agencies-passthroughs	19	19	-	-
Total U.S. government securities	19	19	-	-
Other assets				
General Obligations	40,444	-	40,444	-
Revenue	32,369	-	32,369	-
Total other assets	72,813	-	72,813	-
Total assets at fair value	\$ 26,806,356	\$ 26,281,043	\$ 72,813	\$ 452,500

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

2010				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
Mutual funds				
Large cap blend	\$ 4,879,913	\$ 4,879,913	\$ -	\$ -
Intermediate term bond	1,917,704	1,917,704	-	-
Money market	1,771,527	1,771,527	-	-
Large cap value	1,420,313	1,420,313	-	-
World bond	1,303,802	1,303,802	-	-
Large cap growth	1,303,314	1,303,314	-	-
Moderate hybrid	977,314	977,314	-	-
International hybrid	953,386	953,386	-	-
Mid cap blend	814,780	814,780	-	-
World stock	804,043	804,043	-	-
Diversified emerging mkts	748,521	748,521	-	-
Foreign large blend	660,098	660,098	-	-
Short-term bond	498,855	498,855	-	-
High yield bond	449,118	449,118	-	-
Small cap blend	445,505	445,505	-	-
Small cap growth	391,842	391,842	-	-
World fund	338,213	338,213	-	-
Pacific/Asia Excl - Japan stk	274,498	274,498	-	-
Mid cap growth	254,563	254,563	-	-
Inflation protected - bond	181,337	181,337	-	-
Long government	144,937	144,937	-	-
Foreign large growth	142,692	142,692	-	-
Natural resources	141,296	141,296	-	-
Mid cap value	88,706	88,706	-	-
Multisector bond	78,027	78,027	-	-
Precious metals	77,237	77,237	-	-
Health	77,216	77,216	-	-
Intermediate government	64,694	64,694	-	-
Bank loan	60,052	60,052	-	-
Latin America stock	59,090	59,090	-	-
Foreign small/mid	58,920	58,920	-	-
Small cap value	50,633	50,633	-	-
Foreign large value	49,161	49,161	-	-
Long/short equity	39,735	39,735	-	-
Technology	37,479	37,479	-	-

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

2010				
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
Utilities	31,563	31,563	-	-
Real estate	28,571	28,571	-	-
Bear market - bond	25,021	25,021	-	-
Global real estate	23,471	23,471	-	-
Europe Stock	13,942	13,942	-	-
Communications	1,995	1,995	-	-
Total mutual funds	21,683,084	21,683,084	-	-
Common stock				
Semiconduct & semiequip	902,758	902,758	-	-
Software & services	747,330	747,330	-	-
Energy	442,807	442,807	-	-
Capital goods	315,604	315,604	-	-
Pharmaceutical & biotechnology	301,816	301,816	-	-
Technology, hardware & equip	291,582	291,582	-	-
Telecommunication services	253,759	253,759	-	-
Food beverage & tobacco	115,761	115,761	-	-
Utilities	102,999	102,999	-	-
Real estate	94,494	94,494	-	-
Food & staples retailing	92,952	92,952	-	-
Consumer services	84,394	84,394	-	-
Diversified financials	77,912	77,912	-	-
Insurance	73,532	73,532	-	-
Health care equip & services	64,572	64,572	-	-
Commercial services & supplies	46,622	46,622	-	-
Media	37,558	37,558	-	-
Materials	35,448	35,448	-	-
Consumer durables & apparel	33,119	33,119	-	-
Household & personal products	31,365	31,365	-	-
Real estate investment trust	18,395	18,395	-	-
Banks	13,485	13,485	-	-
Transportation	13,195	13,195	-	-
Total common stocks	4,191,459	4,191,459	-	-
Interest-bearing cash				
Money market	99,413	99,413	-	-
CD's negotiable - LT	24,700	24,700	-	-
Total interest-bearing cash	124,113	124,113	-	-

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

	2010			
	Fair Value	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobserv- able Inputs (Level 3)
Other loans	99,474	-	-	99,474
Partnerships/joint ventures	265,000	-	-	265,000
Closely held investments	167,916	-	-	167,916
Corporate bonds				
Diversified financials	143,771	143,771	-	-
Capital goods	60,992	60,992	-	-
Utilities	54,135	54,135	-	-
Energy	41,093	41,093	-	-
Technology hardware & equip	37,393	37,393	-	-
Materials	30,216	30,216	-	-
Commercial services & supplies	26,937	26,937	-	-
Health care equip & services	26,519	26,519	-	-
Food beverage & tobacco	18,958	18,958	-	-
Food & staples retailing	16,607	16,607	-	-
Total corporate bonds	<u>456,621</u>	<u>456,621</u>	<u>-</u>	<u>-</u>
U.S. government securities				
US govt agencies-bonds/notes	15,007	15,007	-	-
US govt agencies-passthroughs	24	24	-	-
Total U.S. government securities	<u>15,031</u>	<u>15,031</u>	<u>-</u>	<u>-</u>
Total assets at fair value	<u>\$ 27,002,698</u>	<u>\$ 26,470,308</u>	<u>\$ -</u>	<u>\$ 532,390</u>

The following is a reconciliation of the beginning and ending balances of recurring fair value measurements recognized in the accompanying statements of net assets available for benefits using significant unobservable (Level 3) inputs:

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

	Other Loans	Partnerships/ Joint Ventures	Closely Held Investments
Balance, January 1, 2010	\$ 139,636	\$ 265,000	\$ 166,486
Total realized and unrealized gains and losses included in net decrease in net assets available for benefits	(40,162)	-	1,430
Purchases	-	-	-
Sales	-	-	-
Settlements	-	-	-
Transfers into and/or out of Level 3	-	-	-
Balance, December 31, 2010	99,474	265,000	167,916
Total realized and unrealized gains and losses included in net increase in net assets available for benefits	(30,630)	5,000	(54,260)
Purchases	-	-	-
Sales	-	-	-
Settlements	-	-	-
Transfers into and/or out of Level 3	-	-	-
Balance, December 31, 2011	<u>\$ 68,844</u>	<u>\$ 270,000</u>	<u>\$ 113,656</u>
Total gains or losses for the period included in net increase (decrease) in net assets available for benefits attributable to the change in unrealized gains or losses related to assets still held at the reporting date			
Year ended December 31, 2010	<u>\$ (40,162)</u>	<u>\$ -</u>	<u>\$ (3,673)</u>
Year ended December 31, 2011	<u>\$ (30,630)</u>	<u>\$ 5,000</u>	<u>\$ (26,196)</u>

Realized and unrealized gains and losses included in net increase in net assets available for benefits for the period from January 1, 2010, through December 31, 2011, are reported in net appreciation in fair value of investments in the statements of changes in net assets available for benefits.

Diversified Radiology of Colorado, P.C. Profit-Sharing Plan

Notes to Financial Statements

December 31, 2011 and 2010

Note 6: Plan Amendments

Effective February 1, 2010, Roth contributions may be made to the Plan.

Effective May 1, 2010, a Participant may have only one loan outstanding at a time. A Participant who, on May 1, 2010, had one or two loans outstanding may not take another loan until each such outstanding loan(s) is repaid in full.

Note 7: Significant Estimates and Concentrations

Current Economic Conditions

The current protracted economic decline continues to present employee benefit plans with difficult circumstances and challenges, which in some cases have resulted in large and unanticipated declines in the fair value of investments. The financial statements have been prepared using values and information currently available to the Plan.

Given the volatility of current economic conditions, the values of assets recorded in the financial statements could change rapidly, resulting in material future adjustments in investment values that could negatively impact the Plan.

Note 8: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the participants' account balances and the amounts reported in the statements of net assets available for benefits.

Note 9: Subsequent Events

Subsequent events have been evaluated through the date of the Independent Accountants' Report, which is the date the financial statements were available to be issued.

Individually Direct Account Acquisition

In 2012, UB entered into a definitive agreement for U.S. Bank to purchase the Individually Directed Account (IDA), retirement plan, labor management trust and registered investment advisor business segments from Union Bank's Institutional Services division.