Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ENGINEERING SYSTEMS INC. PROFIT SHARING AND SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1993

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

ENGINEERING SYSTEMS INC.

4215 CAMPUS DRIVE
AURORA, IL 60504

2b Employer Identification Number (EIN)
36-3541589

2c Sponsor's telephone number
630-851-4566

2d Business code (see instructions)
541330

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/11/2012	DEBBIE BOYD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	07/11/2012	ERICK KNOX
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ENGINEERING SYSTEMS INC.

4215 CAMPUS DRIVE
AURORA, IL 60504

3b Administrator's EIN
36-3541589

3c Administrator's telephone number
630-851-4566

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	150
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	160
b	Retired or separated participants receiving benefits	**6b**	1
c	Other retired or separated participants entitled to future benefits	**6c**	13
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	174
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	2
f	Total. Add lines **6d** and **6e**	**6f**	176
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	151
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ENGINEERING SYSTEMS INC. PROFIT SHARING AND SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ENGINEERING SYSTEMS INC.

D Employer Identification Number (EIN)
36-3541589

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

VANGUARD GROUP INC.

23-1945930

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 25 37 52	NONE	425	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
THE VANGUARD GROUP, INC.	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROYCE AND ASSOCIATES, INC. 13-6981562	10 BPS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ENGINEERING SYSTEMS INC. PROFIT SHARING AND SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ENGINEERING SYSTEMS INC.

D Employer Identification Number (EIN)
36-3541589

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	230608	232150
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	15721570	17398838
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	15952178	17630988
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	15952178	17630988

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	419500	
(B) Participants	2a(1)(B)	1283952	
(C) Others (including rollovers)	2a(1)(C)	373512	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2076964
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	9544	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		9544
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	497888	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		497888
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-411530
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		2172866
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	489555	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		489555
f Corrective distributions (see instructions)	2f		4276
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	225	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		225
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		494056
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1678810
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: KLEIN, HALL & ASSOCIATES LLC (2) EIN: 37-1437362

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ENGINEERING SYSTEMS INC. PROFIT SHARING AND SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ENGINEERING SYSTEMS INC.

D Employer Identification Number (EIN)
36-3541589

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 23-2186884

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Engineering Systems, Inc.
Profit Sharing and Savings Plan

Audited Financial Statements

December 31, 2011

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Table of Contents
December 31, 2011

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KLEIN, HALL & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
& CONSULTANTS

Naperville Area CHAMBER OF COMMERCE
Small Business of the Year Awards
WINNER

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Engineering Systems, Inc.
Profit Sharing and Savings Plan
Aurora, Illinois

We were engaged to audit the financial statements of Engineering Systems, Inc. Profit and Savings Sharing Plan as of December 31, 2011 and 2010 and for the year ended December 31, 2011, and the supplemental schedule as of and for the year ended December 31, 2011 as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan sponsor that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedule taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Klein, Hall & Associates, LLC

Klein, Hall & Associates, LLC
Aurora, Illinois
June 20, 2012

3973 75th Street, Suite 102, Aurora, IL 60504 Phone: 630.898.5578 Fax: 630.898.5593 www.kleinhallcpa.com
Members of American Institute of Certified Public Accountants & Illinois CPA Society

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

	2011	2010
ASSETS		
Participant-directed investments, at fair value	$ 17,398,838	$ 15,721,570
Receivables		
Employer contributions	445,260	419,500
Notes receivable from participants	232,150	230,608
Total Receivables	677,410	650,108
Total Assets	18,076,248	16,371,678
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 18,076,248	$ 16,371,678

See accompanying notes.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2011

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income	
Net depreciation in fair value of investments	$ (411,530)
Interest and dividends	497,888
	86,358
Interest income from notes receivable from participants	9,544
Contributions	
Employer contributions	445,260
Participant contributions	1,283,952
Participant rollovers	373,512
	2,102,724
Total Additions	2,198,626
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	493,831
Administrative fee	225
Total Deductions	494,056
Net Increase	1,704,570
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	16,371,678
End of year	$ 18,076,248

See accompanying notes.

NOTE 1 – DESCRIPTION OF PLAN

The following description of Engineering Systems, Inc. Profit Sharing and Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan Agreement for a complete description.

General

The Plan is a defined contribution plan maintained on a 12-month plan year, which begins on January 1 and ends on December 31. The Plan was established by Engineering Systems, Inc. Profit Sharing and Savings Plan's sponsor, on January 1, 1993 and covers all employees of the company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2007, an amendment of the Plan was adopted to reflect certain provisions of the Pension Protection Act of 2006 and other legislation, including the Worker, Retiree, and Employer Recovery Act of 2008. This Amendment supersedes the provisions of the Plan to the extent those provisions are inconsistent with the provisions of the Amendment.

Eligibility

Pursuant to the amendment, any employee 18 years or older of Engineering Systems, Inc. (the "Company") is eligible to participate after completing one consecutive month of eligible service.

Contributions

Pursuant to the amendment, an eligible employee may elect to contribute up to a maximum of 100% of compensation, not to exceed current IRS regulations. These contributions may not be subject to federal income tax until withdrawn depending on the type of contribution made and the applicable tax laws. Eligible employees may also contribute, with the consent of the plan administrator, amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The participants are able to change their investment options on a daily basis. The Plan provides for elective employer matching contributions. The employer may make a discretionary contribution, which is not limited to its current or accumulated net profit, for participants who are employed on the last day of the Plan year. The employer elected to make a discretionary contribution for the years ended December 31, 2011 and 2010 in the amount of $445,260 and $419,500, respectively.

Participant Accounts

Each participant's account is credited with the participant's contribution, and allocations of (a) the employer's discretionary contribution and (b) Plan earnings, and charged with an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings or account balances, as defined. The benefit to which the participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are 100% vested in their employee deferral. Participants are also fully vested upon their early or normal retirement date.

Participants vest in their employer discretionary contribution accounts in accordance with the following table:

Completed Years of Service	Percentage of Account Balance Vested
Less than 1 Years	0 %
1	20
2	40
3	60
4	80
5	100

Forfeitures

Any funds from forfeited non-vested accounts are used to reduce the future employer contributions. During the years 2011 and 2010 there were $0 of forfeited participant accounts were used to reduce the Company's contributions. At December 31, 2011 and 2010, there were $168 of forfeitures that have not been applied to reduce future employer payments.

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less. Loans are secured by the participant's account and bear interest at rates ranging from 4.25% - 6.25%, which are commensurate with local prevailing rates as determined monthly by the Plan Administrator. Loan terms range from one to five years. Loans for the purchase of a principal residence can be paid over a reasonable period of time, which may exceed five years. Principal and interest is paid ratably through semi monthly payroll deductions. The balance of participant loans at December 31, 2011 and 2010 was $232,150 and $230,608, respectively.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments as defined by the Plan. For termination of service due to other reasons, a participant may receive the value of vested interest in his or her account as a lump-sum distribution.

Administrative Expenses

All administrative costs, charges and expenses are paid by the Plan to the extent not paid by the Company.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are described below and have been consistently applied.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair values are determined by the custodian based upon quoted market prices as of December 31, 2011 and 2010, and along with cost data, are summarized from the verified annual report of the custodian, which included the following:

- Current year-end values of each class of investment;
- Changes for the year in the fair value of each class of investment;
- Receipts;
- Disbursements;
- Realized gains and losses

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Subsequent events were evaluated through June 20, 2012, which is the date the financial statements were available to be issued.

NOTE 3 – INFORMATION PREPARED AND CERTIFIED BY TRUSTEE (UNAUDITED)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard Fiduciary Trust Company, the custodian of the Plan, has certified to the completeness and accuracy of the following data included in the accompanying financial statements and supplementary schedule is complete and accurate:

	2011	2010
Investments, at fair value	$ 17,398,838	$ 15,721,569
Notes receivable from participants	$ 232,150	$ 230,608
Investment income	$ 86,358	$ 1,885,201
Interest income from notes receivable from participants	$ 9,544	$ 8,855

NOTE 4 – INVESTMENTS

The following presents the fair value of investments that represent 5% or more of the Plan's net assets as of December 31:

		2011	2010
Mutual Funds:			
	Royce Premier Fund	$ 1,287,999	$ 1,179,542
	Vanguard Growth & Income Fund	$ 3,366,674	$ 3,152,773
	Vanguard International Value Fund	$ 1,157,100	$ 1,138,190
*	Vanguard LifeStrategy Growth Fund	$ 812,964	$ 1,376,997
	Vanguard Mid-Cap Growth Fund	$ 1,061,020	$ 984,000
*	Vanguard Prime Money Market	$ 753,408	$ 919,857
	Vanguard Total Bond Market Index Fund	$ 4,729,230	$ 3,757,936

* shown on schedule above in current year for comparative purposes

For the year ended December 31, 2011, the Plan's investments in mutual funds were carried at fair value (including gains and losses on investments bought and sold, as well as held during the year) and depreciated in value by $411,530. Interest and dividend income was $497,888.

NOTE 5 – FAIR VALUE MEASUREMENTS

FASB ASC 820, *Fair Value Measurement and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes that inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels if the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Common stocks, corporate bonds and U.S. Government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (NAV) of shares held by the plan at year-end.

Guaranteed investment contract: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2011 and 2010:

Assets at Fair Value as of December 31, 2011

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Balanced funds	$ 1,781,800	$ -	$ -	$ 1,781,800
Bond funds	4,729,230	-	-	$ 4,729,230
Domestic stock funds	8,977,300	-	-	$ 8,977,300
International stock funds	1,157,100	-	-	$ 1,157,100
Short term funds	753,408	-	-	$ 753,408
	$ 17,398,838	$ -	$ -	$ 17,398,838

Assets at Fair Value as of December 31, 2010

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Balanced funds	$ 1,538,030	$ -	$ -	$ 1,538,030
Bond funds	4,477,638	-	-	$ 4,477,638
Domestic stock funds	7,345,955	-	-	$ 7,345,955
International stock funds	1,236,075	-	-	$ 1,236,075
Short term funds	784,477	-	-	$ 784,477
	$ 15,382,175	$ -	$ -	$ 15,382,175

NOTE 6 – TERMINATION

Although it has not expressed any intent to do so, the company has the right to discontinue contributions and to terminate the Plan at any time, subject to the provisions of ERISA. In the event of plan terminations, participants will become 100% vested in all of their account balances.

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are mutual funds managed or administered by Vanguard, the custodian of the Plan, and therefore, these transactions qualify as party-in-interest transactions.

NOTE 8 – TAX STATUS

The Plan has adopted a prototype non-standardized profit sharing and savings plan and trust created by Vanguard. The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 9 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2011	2010
Net assets available for benefits per financial statements	$ 18,076,248	$ 16,371,678
Less: Employer contribution receivable	(445,260)	(419,500)
Net assets available for benefits per Form 5500	$ 17,630,988	$ 15,952,178

The following is a reconciliation of net increase in net assets per the financial statements to the Form 5500 for the year ended December 31, 2011:

Net increase in net assets per financial statements	$ 1,704,570
Employer discretionary contributions receivable - prior year	419,500
Employer discretionary contributions receivable - current year	(445,260)
Net increase in net assets per Form 5500	$ 1,678,810

NOTE 10 – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, credit and overall volatility risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 11 – SUBSEQUENT EVENTS

The Plan was amended effective January 1, 2012 to exclude elective deferrals, matching contributions and employer profit sharing contributions from interns and special consultants.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Schedule of Assets Held at End of Year -Schedule H, Line 4i
December 31, 2011

E.I.N. 36-3541589 Plan Number 001

	Identity of Issuer Borrower, Lessor or Similar Party	Description of Investment, Rate of Interest	Cost	Current Value
	Mutual Funds			
*	American Century Equity Income Fund	Registered investment company	$ 640,739	$ 668,141
*	American Century Small Cap Value Fund	Registered investment company	494,793	478,843
*	Royce Premier Fund	Registered investment company	1,164,597	1,287,999
*	Vanguard 500 Index Fund Investor Shares	Registered investment company	311,574	320,215
*	Vanguard Explorer Fund Investor Shares	Registered investment company	352,064	402,124
*	Vanguard Growth & Income Fund	Registered investment company	3,458,660	3,366,674
*	Vanguard International Value Fund	Registered investment company	1,363,564	1,157,100
*	Vanguard LifeStrategy Conserv Growth	Registered investment company	337,384	353,162
*	Vanguard LifeStategy Growth Fund	Registered investment company	771,957	812,964
*	Vanguard LifeStrategy Income Fund	Registered investment company	222,347	223,770
*	Vanguard LifeStrategy Moderate Growth	Registered investment company	384,749	391,904
*	Vanguard Mid-Cap Growth Fund	Registered investment company	901,826	1,061,020
*	Vanguard Morgan Growth Fund	Registered investment company	493,654	532,170
*	Vanguard Prime Money Market	Registered investment company	753,408	753,408
*	Vanguard Strategic Equity Fund	Registered investment company	390,600	380,515
*	Vanguard Total Bond Market Index Fund	Registered investment company	4,448,405	4,729,230
*	Vanguard Windsor II Fund	Registered investment company	481,422	479,599
			16,971,743	17,398,838
	Notes Receivable from Participants			
	Participant loans - 4.25% to 6.25%, with various maturities		-	232,150
			$ 16,971,743	$ 17,630,988

* Party-in-interest

See independent auditor's report on supplemental information.

Engineering Systems, Inc.
Profit Sharing and Savings Plan

Audited Financial Statements

December 31, 2011

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
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KLEIN, HALL & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
& CONSULTANTS

Naperville Area CHAMBER OF COMMERCE
Small Business of the Year Awards
WINNER

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Engineering Systems, Inc.
Profit Sharing and Savings Plan
Aurora, Illinois

We were engaged to audit the financial statements of Engineering Systems, Inc. Profit and Savings Sharing Plan as of December 31, 2011 and 2010 and for the year ended December 31, 2011, and the supplemental schedule as of and for the year ended December 31, 2011 as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan sponsor that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedule taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Klein, Hall & Associates, LLC

Klein, Hall & Associates, LLC
Aurora, Illinois
June 20, 2012

3973 75th Street, Suite 102, Aurora, IL 60504 Phone: 630.898.5578 Fax: 630.898.5593 www.kleinhallcpa.com
Members of American Institute of Certified Public Accountants & Illinois CPA Society

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

	2011	2010
ASSETS		
Participant-directed investments, at fair value	$ 17,398,838	$ 15,721,570
Receivables		
Employer contributions	445,260	419,500
Notes receivable from participants	232,150	230,608
Total Receivables	677,410	650,108
Total Assets	18,076,248	16,371,678
LIABILITIES	-	-
NET ASSETS AVAILABLE FOR BENEFITS	$ 18,076,248	$ 16,371,678

See accompanying notes.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2011

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income	
Net depreciation in fair value of investments	$ (411,530)
Interest and dividends	497,888
	86,358
Interest income from notes receivable from participants	9,544
Contributions	
Employer contributions	445,260
Participant contributions	1,283,952
Participant rollovers	373,512
	2,102,724
Total Additions	2,198,626
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:	
Benefits paid to participants	493,831
Administrative fee	225
Total Deductions	494,056
Net Increase	1,704,570
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	16,371,678
End of year	$ 18,076,248

See accompanying notes.

NOTE 1 – DESCRIPTION OF PLAN

The following description of Engineering Systems, Inc. Profit Sharing and Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan Agreement for a complete description.

General

The Plan is a defined contribution plan maintained on a 12-month plan year, which begins on January 1 and ends on December 31. The Plan was established by Engineering Systems, Inc. Profit Sharing and Savings Plan's sponsor, on January 1, 1993 and covers all employees of the company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2007, an amendment of the Plan was adopted to reflect certain provisions of the Pension Protection Act of 2006 and other legislation, including the Worker, Retiree, and Employer Recovery Act of 2008. This Amendment supersedes the provisions of the Plan to the extent those provisions are inconsistent with the provisions of the Amendment.

Eligibility

Pursuant to the amendment, any employee 18 years or older of Engineering Systems, Inc. (the "Company") is eligible to participate after completing one consecutive month of eligible service.

Contributions

Pursuant to the amendment, an eligible employee may elect to contribute up to a maximum of 100% of compensation, not to exceed current IRS regulations. These contributions may not be subject to federal income tax until withdrawn depending on the type of contribution made and the applicable tax laws. Eligible employees may also contribute, with the consent of the plan administrator, amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The participants are able to change their investment options on a daily basis. The Plan provides for elective employer matching contributions. The employer may make a discretionary contribution, which is not limited to its current or accumulated net profit, for participants who are employed on the last day of the Plan year. The employer elected to make a discretionary contribution for the years ended December 31, 2011 and 2010 in the amount of $445,260 and $419,500, respectively.

Participant Accounts

Each participant's account is credited with the participant's contribution, and allocations of (a) the employer's discretionary contribution and (b) Plan earnings, and charged with an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings or account balances, as defined. The benefit to which the participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are 100% vested in their employee deferral. Participants are also fully vested upon their early or normal retirement date.

Participants vest in their employer discretionary contribution accounts in accordance with the following table:

Completed Years of Service	Percentage of Account Balance Vested
Less than 1 Years	0 %
1	20
2	40
3	60
4	80
5	100

Forfeitures

Any funds from forfeited non-vested accounts are used to reduce the future employer contributions. During the years 2011 and 2010 there were $0 of forfeited participant accounts were used to reduce the Company's contributions. At December 31, 2011 and 2010, there were $168 of forfeitures that have not been applied to reduce future employer payments.

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less. Loans are secured by the participant's account and bear interest at rates ranging from 4.25% - 6.25%, which are commensurate with local prevailing rates as determined monthly by the Plan Administrator. Loan terms range from one to five years. Loans for the purchase of a principal residence can be paid over a reasonable period of time, which may exceed five years. Principal and interest is paid ratably through semi monthly payroll deductions. The balance of participant loans at December 31, 2011 and 2010 was $232,150 and $230,608, respectively.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments as defined by the Plan. For termination of service due to other reasons, a participant may receive the value of vested interest in his or her account as a lump-sum distribution.

Administrative Expenses

All administrative costs, charges and expenses are paid by the Plan to the extent not paid by the Company.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are described below and have been consistently applied.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair values are determined by the custodian based upon quoted market prices as of December 31, 2011 and 2010, and along with cost data, are summarized from the verified annual report of the custodian, which included the following:

- Current year-end values of each class of investment;
- Changes for the year in the fair value of each class of investment;
- Receipts;
- Disbursements;
- Realized gains and losses

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Subsequent events were evaluated through June 20, 2012, which is the date the financial statements were available to be issued.

NOTE 3 – INFORMATION PREPARED AND CERTIFIED BY TRUSTEE (UNAUDITED)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard Fiduciary Trust Company, the custodian of the Plan, has certified to the completeness and accuracy of the following data included in the accompanying financial statements and supplementary schedule is complete and accurate:

	2011	2010
Investments, at fair value	$ 17,398,838	$ 15,721,569
Notes receivable from participants	$ 232,150	$ 230,608
Investment income	$ 86,358	$ 1,885,201
Interest income from notes receivable from participants	$ 9,544	$ 8,855

NOTE 4 – INVESTMENTS

The following presents the fair value of investments that represent 5% or more of the Plan's net assets as of December 31:

		2011	2010
Mutual Funds:			
	Royce Premier Fund	$ 1,287,999	$ 1,179,542
	Vanguard Growth & Income Fund	$ 3,366,674	$ 3,152,773
	Vanguard International Value Fund	$ 1,157,100	$ 1,138,190
*	Vanguard LifeStrategy Growth Fund	$ 812,964	$ 1,376,997
	Vanguard Mid-Cap Growth Fund	$ 1,061,020	$ 984,000
*	Vanguard Prime Money Market	$ 753,408	$ 919,857
	Vanguard Total Bond Market Index Fund	$ 4,729,230	$ 3,757,936

* shown on schedule above in current year for comparative purposes

For the year ended December 31, 2011, the Plan's investments in mutual funds were carried at fair value (including gains and losses on investments bought and sold, as well as held during the year) and depreciated in value by $411,530. Interest and dividend income was $497,888.

NOTE 5 – FAIR VALUE MEASUREMENTS

FASB ASC 820, *Fair Value Measurement and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes that inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels if the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Common stocks, corporate bonds and U.S. Government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (NAV) of shares held by the plan at year-end.

Guaranteed investment contract: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2011 and 2010:

Assets at Fair Value as of December 31, 2011

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Balanced funds	$ 1,781,800	$ -	$ -	$ 1,781,800
Bond funds	4,729,230	-	-	$ 4,729,230
Domestic stock funds	8,977,300	-	-	$ 8,977,300
International stock funds	1,157,100	-	-	$ 1,157,100
Short term funds	753,408	-	-	$ 753,408
	$ 17,398,838	$ -	$ -	$ 17,398,838

Assets at Fair Value as of December 31, 2010

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Balanced funds	$ 1,538,030	$ -	$ -	$ 1,538,030
Bond funds	4,477,638	-	-	$ 4,477,638
Domestic stock funds	7,345,955	-	-	$ 7,345,955
International stock funds	1,236,075	-	-	$ 1,236,075
Short term funds	784,477	-	-	$ 784,477
	$ 15,382,175	$ -	$ -	$ 15,382,175

NOTE 6 – TERMINATION

Although it has not expressed any intent to do so, the company has the right to discontinue contributions and to terminate the Plan at any time, subject to the provisions of ERISA. In the event of plan terminations, participants will become 100% vested in all of their account balances.

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are mutual funds managed or administered by Vanguard, the custodian of the Plan, and therefore, these transactions qualify as party-in-interest transactions.

NOTE 8 – TAX STATUS

The Plan has adopted a prototype non-standardized profit sharing and savings plan and trust created by Vanguard. The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 9 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2011	2010
Net assets available for benefits per financial statements	$ 18,076,248	$ 16,371,678
Less: Employer contribution receivable	(445,260)	(419,500)
Net assets available for benefits per Form 5500	$ 17,630,988	$ 15,952,178

The following is a reconciliation of net increase in net assets per the financial statements to the Form 5500 for the year ended December 31, 2011:

Net increase in net assets per financial statements	$ 1,704,570
Employer discretionary contributions receivable - prior year	419,500
Employer discretionary contributions receivable - current year	(445,260)
Net increase in net assets per Form 5500	$ 1,678,810

NOTE 10 – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, credit and overall volatility risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 11 – SUBSEQUENT EVENTS

The Plan was amended effective January 1, 2012 to exclude elective deferrals, matching contributions and employer profit sharing contributions from interns and special consultants.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Schedule of Assets Held at End of Year -Schedule H, Line 4i
December 31, 2011

E.I.N. 36-3541589 Plan Number 001

	Identity of Issuer Borrower, Lessor or Similar Party	Description of Investment, Rate of Interest	Cost	Current Value
	Mutual Funds			
*	American Century Equity Income Fund	Registered investment company	$ 640,739	$ 668,141
*	American Century Small Cap Value Fund	Registered investment company	494,793	478,843
*	Royce Premier Fund	Registered investment company	1,164,597	1,287,999
*	Vanguard 500 Index Fund Investor Shares	Registered investment company	311,574	320,215
*	Vanguard Explorer Fund Investor Shares	Registered investment company	352,064	402,124
*	Vanguard Growth & Income Fund	Registered investment company	3,458,660	3,366,674
*	Vanguard International Value Fund	Registered investment company	1,363,564	1,157,100
*	Vanguard LifeStrategy Conserv Growth	Registered investment company	337,384	353,162
*	Vanguard LifeStategy Growth Fund	Registered investment company	771,957	812,964
*	Vanguard LifeStrategy Income Fund	Registered investment company	222,347	223,770
*	Vanguard LifeStrategy Moderate Growth	Registered investment company	384,749	391,904
*	Vanguard Mid-Cap Growth Fund	Registered investment company	901,826	1,061,020
*	Vanguard Morgan Growth Fund	Registered investment company	493,654	532,170
*	Vanguard Prime Money Market	Registered investment company	753,408	753,408
*	Vanguard Strategic Equity Fund	Registered investment company	390,600	380,515
*	Vanguard Total Bond Market Index Fund	Registered investment company	4,448,405	4,729,230
*	Vanguard Windsor II Fund	Registered investment company	481,422	479,599
			16,971,743	17,398,838
	Notes Receivable from Participants			
	Participant loans - 4.25% to 6.25%, with various maturities		-	232,150
			$ 16,971,743	$ 17,630,988

* Party-in-interest

See independent auditor's report on supplemental information.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Schedule of Assets Held at End of Year -Schedule H, Line 4i
December 31, 2011

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* Party-in-interest

See independent auditor's report on supplemental information.

Engineering Systems, Inc.
Profit Sharing and Savings Plan

Audited Financial Statements

December 31, 2011

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Table of Contents
December 31, 2011

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KLEIN, HALL & ASSOCIATES, LLC
CERTIFIED PUBLIC ACCOUNTANTS
& CONSULTANTS

Naperville Area CHAMBER OF COMMERCE
Small Business of the Year Awards
WINNER

INDEPENDENT AUDITOR'S REPORT

Board of Trustees
Engineering Systems, Inc.
Profit Sharing and Savings Plan
Aurora, Illinois

We were engaged to audit the financial statements of Engineering Systems, Inc. Profit and Savings Sharing Plan as of December 31, 2011 and 2010 and for the year ended December 31, 2011, and the supplemental schedule as of and for the year ended December 31, 2011 as listed in the accompanying index. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Vanguard Fiduciary Trust Company, the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan sponsor that the custodian holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedule taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Klein, Hall & Associates, LLC

Klein, Hall & Associates, LLC
Aurora, Illinois
June 20, 2012

3973 75th Street, Suite 102, Aurora, IL 60504 Phone: 630.898.5578 Fax: 630.898.5593 www.kleinhallcpa.com
Members of American Institute of Certified Public Accountants & Illinois CPA Society

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

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LIABILITIES	-	-
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See accompanying notes.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2011

ADDITIONS TO NET ASSETS ATTRIBUTED TO:	
Investment income	
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Participant contributions	1,283,952
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Benefits paid to participants	493,831
Administrative fee	225
Total Deductions	494,056
Net Increase	1,704,570
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	16,371,678
End of year	$ 18,076,248

See accompanying notes.

NOTE 1 – DESCRIPTION OF PLAN

The following description of Engineering Systems, Inc. Profit Sharing and Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan Agreement for a complete description.

General

The Plan is a defined contribution plan maintained on a 12-month plan year, which begins on January 1 and ends on December 31. The Plan was established by Engineering Systems, Inc. Profit Sharing and Savings Plan's sponsor, on January 1, 1993 and covers all employees of the company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Effective January 1, 2007, an amendment of the Plan was adopted to reflect certain provisions of the Pension Protection Act of 2006 and other legislation, including the Worker, Retiree, and Employer Recovery Act of 2008. This Amendment supersedes the provisions of the Plan to the extent those provisions are inconsistent with the provisions of the Amendment.

Eligibility

Pursuant to the amendment, any employee 18 years or older of Engineering Systems, Inc. (the "Company") is eligible to participate after completing one consecutive month of eligible service.

Contributions

Pursuant to the amendment, an eligible employee may elect to contribute up to a maximum of 100% of compensation, not to exceed current IRS regulations. These contributions may not be subject to federal income tax until withdrawn depending on the type of contribution made and the applicable tax laws. Eligible employees may also contribute, with the consent of the plan administrator, amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants direct the investment of their contributions into various investment options offered by the Plan. The participants are able to change their investment options on a daily basis. The Plan provides for elective employer matching contributions. The employer may make a discretionary contribution, which is not limited to its current or accumulated net profit, for participants who are employed on the last day of the Plan year. The employer elected to make a discretionary contribution for the years ended December 31, 2011 and 2010 in the amount of $445,260 and $419,500, respectively.

Participant Accounts

Each participant's account is credited with the participant's contribution, and allocations of (a) the employer's discretionary contribution and (b) Plan earnings, and charged with an allocation of administrative expenses and Plan losses. Allocations are based on participant earnings or account balances, as defined. The benefit to which the participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are 100% vested in their employee deferral. Participants are also fully vested upon their early or normal retirement date.

Participants vest in their employer discretionary contribution accounts in accordance with the following table:

Completed Years of Service	Percentage of Account Balance Vested
Less than 1 Years	0 %
1	20
2	40
3	60
4	80
5	100

Forfeitures

Any funds from forfeited non-vested accounts are used to reduce the future employer contributions. During the years 2011 and 2010 there were $0 of forfeited participant accounts were used to reduce the Company's contributions. At December 31, 2011 and 2010, there were $168 of forfeitures that have not been applied to reduce future employer payments.

Notes Receivable From Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance, whichever is less. Loans are secured by the participant's account and bear interest at rates ranging from 4.25% - 6.25%, which are commensurate with local prevailing rates as determined monthly by the Plan Administrator. Loan terms range from one to five years. Loans for the purchase of a principal residence can be paid over a reasonable period of time, which may exceed five years. Principal and interest is paid ratably through semi monthly payroll deductions. The balance of participant loans at December 31, 2011 and 2010 was $232,150 and $230,608, respectively.

Payment of Benefits

On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or installments as defined by the Plan. For termination of service due to other reasons, a participant may receive the value of vested interest in his or her account as a lump-sum distribution.

Administrative Expenses

All administrative costs, charges and expenses are paid by the Plan to the extent not paid by the Company.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Significant accounting policies are described below and have been consistently applied.

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest.

Investment Valuation and Income Recognition

Investments are stated at fair value. Fair values are determined by the custodian based upon quoted market prices as of December 31, 2011 and 2010, and along with cost data, are summarized from the verified annual report of the custodian, which included the following:

- Current year-end values of each class of investment;
- Changes for the year in the fair value of each class of investment;
- Receipts;
- Disbursements;
- Realized gains and losses

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions to and deductions from net assets available for benefits during the reporting period. Actual results could differ from those estimates.

Subsequent Events

Subsequent events were evaluated through June 20, 2012, which is the date the financial statements were available to be issued.

NOTE 3 – INFORMATION PREPARED AND CERTIFIED BY TRUSTEE (UNAUDITED)

The Plan administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Vanguard Fiduciary Trust Company, the custodian of the Plan, has certified to the completeness and accuracy of the following data included in the accompanying financial statements and supplementary schedule is complete and accurate:

	2011	2010
Investments, at fair value	$ 17,398,838	$ 15,721,569
Notes receivable from participants	$ 232,150	$ 230,608
Investment income	$ 86,358	$ 1,885,201
Interest income from notes receivable from participants	$ 9,544	$ 8,855

NOTE 4 – INVESTMENTS

The following presents the fair value of investments that represent 5% or more of the Plan's net assets as of December 31:

		2011	2010
Mutual Funds:			
	Royce Premier Fund	$ 1,287,999	$ 1,179,542
	Vanguard Growth & Income Fund	$ 3,366,674	$ 3,152,773
	Vanguard International Value Fund	$ 1,157,100	$ 1,138,190
*	Vanguard LifeStrategy Growth Fund	$ 812,964	$ 1,376,997
	Vanguard Mid-Cap Growth Fund	$ 1,061,020	$ 984,000
*	Vanguard Prime Money Market	$ 753,408	$ 919,857
	Vanguard Total Bond Market Index Fund	$ 4,729,230	$ 3,757,936

* shown on schedule above in current year for comparative purposes

For the year ended December 31, 2011, the Plan's investments in mutual funds were carried at fair value (including gains and losses on investments bought and sold, as well as held during the year) and depreciated in value by $411,530. Interest and dividend income was $497,888.

NOTE 5 – FAIR VALUE MEASUREMENTS

FASB ASC 820, *Fair Value Measurement and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes that inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels if the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability; and
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Common stocks, corporate bonds and U.S. Government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (NAV) of shares held by the plan at year-end.

Guaranteed investment contract: Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the creditworthiness of the issuer.

The preceding methods may produce a fair value calculation that may not be indicative of net realizable value or reflective of future values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2011 and 2010:

Assets at Fair Value as of December 31, 2011

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Balanced funds	$ 1,781,800	$ -	$ -	$ 1,781,800
Bond funds	4,729,230	-	-	$ 4,729,230
Domestic stock funds	8,977,300	-	-	$ 8,977,300
International stock funds	1,157,100	-	-	$ 1,157,100
Short term funds	753,408	-	-	$ 753,408
	$ 17,398,838	$ -	$ -	$ 17,398,838

Assets at Fair Value as of December 31, 2010

	Level 1	Level 2	Level 3	Total
Mutual Funds:				
Balanced funds	$ 1,538,030	$ -	$ -	$ 1,538,030
Bond funds	4,477,638	-	-	$ 4,477,638
Domestic stock funds	7,345,955	-	-	$ 7,345,955
International stock funds	1,236,075	-	-	$ 1,236,075
Short term funds	784,477	-	-	$ 784,477
	$ 15,382,175	$ -	$ -	$ 15,382,175

NOTE 6 – TERMINATION

Although it has not expressed any intent to do so, the company has the right to discontinue contributions and to terminate the Plan at any time, subject to the provisions of ERISA. In the event of plan terminations, participants will become 100% vested in all of their account balances.

NOTE 7 – PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments are mutual funds managed or administered by Vanguard, the custodian of the Plan, and therefore, these transactions qualify as party-in-interest transactions.

NOTE 8 – TAX STATUS

The Plan has adopted a prototype non-standardized profit sharing and savings plan and trust created by Vanguard. The Internal Revenue Service has determined and informed the Company by a letter dated March 31, 2008, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination letter, the Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 9 – RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2011	2010
Net assets available for benefits per financial statements	$ 18,076,248	$ 16,371,678
Less: Employer contribution receivable	(445,260)	(419,500)
Net assets available for benefits per Form 5500	$ 17,630,988	$ 15,952,178

The following is a reconciliation of net increase in net assets per the financial statements to the Form 5500 for the year ended December 31, 2011:

Net increase in net assets per financial statements	$ 1,704,570
Employer discretionary contributions receivable - prior year	419,500
Employer discretionary contributions receivable - current year	(445,260)
Net increase in net assets per Form 5500	$ 1,678,810

NOTE 10 – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, credit and overall volatility risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 11 – SUBSEQUENT EVENTS

The Plan was amended effective January 1, 2012 to exclude elective deferrals, matching contributions and employer profit sharing contributions from interns and special consultants.

ENGINEERING SYSTEMS, INC.
PROFIT SHARING AND SAVINGS PLAN
Schedule of Assets Held at End of Year -Schedule H, Line 4i
December 31, 2011

E.I.N. 36-3541589 Plan Number 001

	Identity of Issuer Borrower, Lessor or Similar Party	Description of Investment, Rate of Interest	Cost	Current Value
	Mutual Funds			
*	American Century Equity Income Fund	Registered investment company	$ 640,739	$ 668,141
*	American Century Small Cap Value Fund	Registered investment company	494,793	478,843
*	Royce Premier Fund	Registered investment company	1,164,597	1,287,999
*	Vanguard 500 Index Fund Investor Shares	Registered investment company	311,574	320,215
*	Vanguard Explorer Fund Investor Shares	Registered investment company	352,064	402,124
*	Vanguard Growth & Income Fund	Registered investment company	3,458,660	3,366,674
*	Vanguard International Value Fund	Registered investment company	1,363,564	1,157,100
*	Vanguard LifeStrategy Conserv Growth	Registered investment company	337,384	353,162
*	Vanguard LifeStategy Growth Fund	Registered investment company	771,957	812,964
*	Vanguard LifeStrategy Income Fund	Registered investment company	222,347	223,770
*	Vanguard LifeStrategy Moderate Growth	Registered investment company	384,749	391,904
*	Vanguard Mid-Cap Growth Fund	Registered investment company	901,826	1,061,020
*	Vanguard Morgan Growth Fund	Registered investment company	493,654	532,170
*	Vanguard Prime Money Market	Registered investment company	753,408	753,408
*	Vanguard Strategic Equity Fund	Registered investment company	390,600	380,515
*	Vanguard Total Bond Market Index Fund	Registered investment company	4,448,405	4,729,230
*	Vanguard Windsor II Fund	Registered investment company	481,422	479,599
			16,971,743	17,398,838
	Notes Receivable from Participants			
	Participant loans - 4.25% to 6.25%, with various maturities		-	232,150
			$ 16,971,743	$ 17,630,988

* Party-in-interest

See independent auditor's report on supplemental information.