

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>AMENDED EMPLOYEES' PENSION PLAN OF THE HUNT CORPORATION AND RELATED COMPANIES</u>	1b Three-digit plan number (PN) ► <u>001</u> 1c Effective date of plan <u>06/01/1960</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>THE HUNT CORPORATION</u> <u>6720 NORTH SCOTTSDALE RD SUITE 300</u> <u>SCOTTSDALE, AZ 85253-4460</u>	2b Employer Identification Number (EIN) <u>35-1332337</u> 2c Sponsor's telephone number <u>480-368-4700</u> 2d Business code (see instructions) <u>236200</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>07/13/2012</u>	<u>STEPHEN W. ATKINS</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") THE HUNT CORPORATION 6720 NORTH SCOTTSDALE RD SUITE 300 SCOTTSDALE, AZ 85253-4460	3b Administrator's EIN 35-1332337 3c Administrator's telephone number 480-368-4700
--	---

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
---	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	668
---	----------	-----

6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	388
b Retired or separated participants receiving benefits.....	6b	13
c Other retired or separated participants entitled to future benefits.....	6c	244
d Subtotal. Add lines 6a , 6b , and 6c	6d	645
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	3
f Total. Add lines 6d and 6e	6f	648
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

4B

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)

(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☐ **0** **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☐ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>AMENDED EMPLOYEES' PENSION PLAN OF THE HUNT CORPORATION AND RELATED COMPANIES</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE HUNT CORPORATION</u>	D Employer Identification Number (EIN) <u>35-1332337</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>	
2 Assets:	
a Market value	2a <u>13645378</u>
b Actuarial value	2b <u>12724595</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment	3a (1) Number of participants <u>16</u> (2) Funding Target <u>822228</u>
b For terminated vested participants	3b <u>222</u> <u>2672595</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>82935</u>
(2) Vested benefits	3c(2) <u>12324310</u>
(3) Total active	3c(3) <u>433</u> <u>12407245</u>
d Total	3d <u>671</u> <u>15902068</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.80 %</u>
6 Target normal cost	6 <u>0</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>07/10/2012</u>
Signature of actuary	Date
<u>TAYT V. ODOM, EA, FSA</u>	<u>11-06969</u>
Type or print name of actuary	Most recent enrollment number
<u>NYHART</u>	<u>317-845-3571</u>
Firm name	Telephone number (including area code)
<u>8415 ALLISON POINTE BOULEVARD</u> <u>SUITE 300</u> <u>INDIANAPOLIS, IN 46250-4159</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1099618
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	1099618
10	Interest on line 9 using prior year's actual return of <u>10.88</u> %	0	119638
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		256558
b	Interest on (a) using prior year's effective rate of <u>6.53</u> % except as otherwise provided (see instructions)		16753
c	Total available at beginning of current plan year to add to prefunding balance		273311
d	Portion of (c) to be added to prefunding balance		273311
12	Other reductions in balances due to elections or deemed elections	0	1489627
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2940

Part III Funding percentages			
14	Funding target attainment percentage	14	80.00 %
15	Adjusted funding target attainment percentage	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.81 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2011	170000	0			
07/15/2011	170000	0			
10/13/2011	170000	0			
01/06/2012	170000	0			
03/12/2012	650000	0			
			Totals ►	18(b)	1330000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1263173
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 2.94%	2nd segment: 5.82%	3rd segment: 6.46 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	0	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	3180413	653305	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	653305	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	653305	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1263173	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	609868	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>AMENDED EMPLOYEES' PENSION PLAN OF THE HUNT CORPORATION AND RELATED COMPANIES</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE HUNT CORPORATION</u>	D Employer Identification Number (EIN) <u>35-1332337</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NUVEEN FUNDS-SHORT DURATION BOND C

36-3817266

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
ALLIANZ-PIMCO LOW DURATION FD C

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
KEELEY FUNDS-SMALL CAP VALUE A

36-3872373

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FEDERATED FUNDS-SHORT-TERM INC A

25-1412886

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ALLIANZ-PIMCO REAL RETURN A

95-2632339

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AMERICAN FUNDS-BD FD OF AMERICA A

95-2884967

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

JANUS FUNDS-JANUS FORTY A

84-0592523

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

MORGAN STANLEY BANK N.A.

36-3707380

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WILMINGTON TRUST RETIREMENT & INST

6720 NORTH SCOTTSDALE ROAD
SUITE 300
SCOTTSDALE, AZ 85253-4460

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MORGAN STANLEY SMITH BARNEY LLC

26-4310632

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50 99 33 71 49 72	NONE	90037	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2011 This Form is Open to Public Inspection
--	--	--

For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>AMENDED EMPLOYEES' PENSION PLAN OF THE HUNT CORPORATION AND RELATED COMPANIES</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE HUNT CORPORATION</u>	D Employer Identification Number (EIN) <u>35-1332337</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	411937	820000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	15958	13773
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	230303	300945
(2) U.S. Government securities.....	1c(2)	1327535	1211417
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	477445	448300
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	7252706	5914058
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	3933724	3051955
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13649608	11760448

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13649608	11760448
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1330000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1330000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	510	
(B) U.S. Government securities	2b(1)(B)	52566	
(C) Corporate debt instruments	2b(1)(C)	23485	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		76561
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	155503	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	111942	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		267445
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	7494384	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	6895729	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		598655

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	-1162796	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-1162796
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-6743
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1103122

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2902245	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		2902245
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	90037	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		90037
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2992282

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1889160
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: CLIFTONLARSONALLEN LLP

(2) EIN: 41-0746749

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		2000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>AMENDED EMPLOYEES' PENSION PLAN OF THE HUNT CORPORATION AND RELATED COMPANIES</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE HUNT CORPORATION</u>	D Employer Identification Number (EIN) <u>35-1332337</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>51-0099033</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>22</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND
RELATED COMPANIES**

**FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE
December 31, 2011 and 2010**

TABLE OF CONTENTS

	PAGE
INDEPENDENT AUDITOR'S REPORT	1
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits.....	3
Notes to Financial Statements	4
SUPPLEMENTARY INFORMATION	12
Schedule H, Line 4i – Schedule of Assets (Held at End of Year).....	13

Independent Auditor's Report

The Administrative Committee
Amended Employees' Pension Plan of
The Hunt Corporation and Related Companies
Scottsdale, Arizona

We were engaged to audit the accompanying statements of net assets available for benefits of the Amended Employees' Pension Plan of The Hunt Corporation and Related Companies ("Plan") as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended and the supplemental Schedule H, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Wilmington Trust Retirement and Institutional Services Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the trustee holds the Plan's investment assets and executes related transactions. The Plan Administrator has obtained certifications from the trustee as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan Administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purposes of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

CliftonLarsonAllen LLP

Phoenix, Arizona
June 22, 2012

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2011 and 2010**

ASSETS

	<u>2011</u>	<u>2010</u>
INVESTMENTS, at fair value:		
United States government securities	\$ 1,211,417	\$ 1,327,535
Corporate obligations	448,300	477,445
Common stocks	5,914,058	7,252,706
Mutual funds	3,033,139	3,899,426
Foreign obligations	<u>18,816</u>	<u>34,298</u>
Total Investments	<u>10,625,730</u>	<u>12,991,410</u>
RECEIVABLES:		
Employer receivable	820,000	411,937
Interest and dividends	<u>13,773</u>	<u>15,958</u>
Total Receivables	833,773	427,895
CASH	<u>300,945</u>	<u>230,303</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u><u>\$ 11,760,448</u></u>	<u><u>\$ 13,649,608</u></u>

The accompanying notes are an integral part of the financial statements.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2011 and 2010**

	<u>2011</u>	<u>2010</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Related companies' contributions	\$ 1,330,000	\$ 657,748
Interest and dividends	346,520	323,883
Net appreciation (depreciation) in fair value of investments	<u>(571,137)</u>	<u>1,131,379</u>
Total additions to net assets	<u>1,105,383</u>	<u>2,113,010</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	2,902,245	1,652,893
Administrative expenses	<u>92,298</u>	<u>87,785</u>
Total deductions from net assets	<u>2,994,543</u>	<u>1,740,678</u>
NET INCREASE (DECREASE)	(1,889,160)	372,332
NET ASSETS AVAILABLE FOR BENEFITS, BEGINNING OF YEAR	<u>13,649,608</u>	<u>13,277,276</u>
NET ASSETS AVAILABLE FOR BENEFITS, END OF YEAR	<u>\$ 11,760,448</u>	<u>\$ 13,649,608</u>

The accompanying notes are an integral part of the financial statements.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 1 – DESCRIPTION OF THE PLAN

The following description of the Amended Employees' Pension Plan of The Hunt Corporation and Related Companies (Plan) provides only general information. Participants and others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a noncontributory defined benefit plan covering substantially all employees of The Hunt Corporation and Related Companies (the Companies) except craft hourly employees. The original plan was effective in 1960. The Plan was amended and restated with an effective date of January 1, 2001. Covered employees are entitled to a benefit equal to 1 percent of their highest consecutive five year average compensation for each year of credited service determined as of June 1, 1999, plus one-half of 1 percent of their average compensation for each year of credited service accrued after June 1, 1999. Early retirement is permitted beginning at age 57 or for disability at reduced benefit levels. Employees may elect to receive the benefit in the form of a joint and surviving spouse annuity. Covered employees' benefit rights are fully vested after five years of credited service.

The Companies contribute such amounts as are necessary on an actuarial basis to provide the Plan with assets sufficient to meet the benefits to be paid to Plan members. While the Companies have not expressed their intent to discontinue their contributions, they are free to do so at any time, subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). In the event the Plan is terminated:

- A) The Plan provides that the net assets of the Plan shall be allocated among the participants and beneficiaries of the Plan in the order provided for in ERISA, and
- B) To the extent there are unfunded vested benefits other than benefits becoming vested by virtue of termination of the Plan, ERISA provides that such benefits are payable to participants by the Pension Benefit Guaranty Corporation (PBGC), up to specified limitations.

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty, while the other benefits may not be provided at all.

Plan Amendment

On November 9, 2007, the Plan Sponsor announced it would amend the Plan to cease future benefit accruals as of January 1, 2008. There will be no new participants admitted into the Plan. There are no current intentions to terminate the Plan.

Accounting Policies

The fair value of units owned by the Plan in commingled trust funds are based on quoted redemption values on the last business day of the plan year.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 1 – DESCRIPTION OF THE PLAN (CONTINUED)

Contributions

Contributions from the Companies for each fiscal year of the Plan are accrued based on minimum amounts required to be funded under provisions of ERISA or, if greater, amounts committed to be contributed for the plan year. The Companies contributed \$1,330,000 and \$657,748 (including an employer receivable) during 2011 and 2010, respectively. Minimum funding requirements were met for both years. Employees are not allowed to make contributions to the Plan.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) are those estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to services rendered by the employees to the valuation date. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, and (b) present employees or their beneficiaries. Benefits for employees or their beneficiaries are based on employees' compensation during their highest consecutive five years of credited service determined as of June 1, 1999, plus their average compensation during their years of credited service accrued after June 1, 1999. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included, to the extent they are deemed attributable to employee service rendered through the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary from Nyhart Co. and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of December 31, 2011 and 2010, were (a) life expectancy of participants (RP2000 projected), (b) retirement age assumptions (the assumed average retirement age was 62), and (c) investment returns for the December 31, 2011 and 2010, valuations included an assumed average rate of return of 7.50 percent, and a discount rate of 4.75 and 5.75 percent, respectively. These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Administrative Expenses

All of the Plan's administrative expenses are paid by the Companies, see Note 7.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates in Preparing Financial Statements

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make a number of estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurement.

Purchase and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The realized gains or losses on the sales of investments are included in net appreciation (depreciation) in fair value of investments on the statements of changes in net assets available for benefits.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Subsequent Events

Management evaluated subsequent events through June 22, 2012, the date the financial statements were available to be issued.

NOTE 3 – INVESTMENTS

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule is complete and accurate.

At December 31, 2011 and 2010, plan investments were held by Morgan Stanley under a Trustee Agreement. Morgan Stanley has discretionary authority for the purchase and sale of investments subject to certain limitations as specified in the Trustee Agreement.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 3 – INVESTMENTS (CONTINUED)

During 2011 and 2010, the Plan's investments (including investments bought, sold, as well as held during the year) appreciated (depreciated) in value as follows:

	Net Appreciation (Depreciation) in Fair Value During Year	Fair Value at End of Year
Year ended December 31, 2011:		
Fair value as determined by quoted market price:		
United States government securities	\$ 23,426	\$ 1,211,417
Corporate obligations	2,725	448,300
Common stocks	(590,144)	5,914,058
Mutual funds	(6,996)	3,033,139
Foreign obligations	<u>(148)</u>	<u>18,816</u>
Total	<u>\$ (571,137)</u>	<u>\$ 10,625,730</u>
Year ended December 31, 2010:		
Fair value as determined by quoted market price:		
United States government securities	\$ 16,833	\$ 1,327,535
Corporate obligations	18,170	477,445
Common stocks	886,232	7,252,706
Mutual funds	186,899	3,899,426
Foreign obligations	<u>23,245</u>	<u>34,298</u>
Total	<u>\$ 1,131,379</u>	<u>\$ 12,991,410</u>

The Plan investments that represented 5 percent or more of the Plan's net assets available for benefits are as follows:

	<u>2011</u>	<u>2010</u>
Janus Advisor Forty Fund - A	\$ 758,522	\$ 898,374
American Funds Bond Fund - A	1,473,173	2,058,724
Pimco Real Return Bond – A	642,155	*

*Investment does not meet the 5% of the Plan's net assets threshold at year-end.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 4 – FAIR VALUE MEASUREMENTS

Generally accepted accounting principles establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value.

Common stocks, corporate obligations, foreign obligations and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 4 – FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011 and 2010:

	2011			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Bond funds	\$ 2,115,328	\$ -	\$ -	\$ 2,115,328
Large cap funds	758,522	-	-	758,522
Small cap funds	<u>159,289</u>	<u>-</u>	<u>-</u>	<u>159,289</u>
Total mutual funds	3,033,139	-	-	3,033,139
Common stocks	5,914,058	-	-	5,914,058
Corporate obligations	448,300	-	-	448,300
U.S. government securities	1,211,417	-	-	1,211,417
Foreign obligations	<u>18,816</u>	<u>-</u>	<u>-</u>	<u>18,816</u>
Total assets at fair value	<u>\$ 10,625,730</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 10,625,730</u>
	2010			
	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Mutual funds:				
Bond funds	\$ 2,689,559	\$ -	\$ -	\$ 2,689,559
Fixed income funds	122,974	-	-	122,974
Large cap funds	898,375	-	-	898,375
Small cap funds	<u>188,518</u>	<u>-</u>	<u>-</u>	<u>188,518</u>
Total mutual funds	3,899,426	-	-	3,899,426
Common stocks	7,252,706	-	-	7,252,706
Corporate obligations	477,445	-	-	477,445
U.S. government securities	1,327,535	-	-	1,327,535
Foreign obligations	<u>34,298</u>	<u>-</u>	<u>-</u>	<u>34,298</u>
Total assets at fair value	<u>\$ 12,991,410</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 12,991,410</u>

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 5 – ACCUMULATED PLAN BENEFITS

The Plan's consulting actuary estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

Accumulated plan benefit information is presented as of the end of each plan year. The accumulated plan benefit information, as determined by the Plan's actuary, is as follows:

	<u>2011</u>	<u>2010</u>
Actuarial present value of accumulated plan benefits:		
Vested benefits:		
Participants and beneficiaries currently receiving benefits	\$ 696,100	\$ 1,301,461
Other vested benefits	<u>11,723,239</u>	<u>12,640,374</u>
Total vested benefits	12,419,339	13,941,835
Nonvested benefits	<u>5,611</u>	<u>72,908</u>
Total	<u>\$ 12,424,950</u>	<u>\$ 14,014,743</u>

The change in the actuarial present value of accumulated plan benefits is comprised of the following for the years ended December 31:

	<u>2011</u>	<u>2010</u>
Actuarial present value of accumulated plan benefits:		
Beginning of plan year	\$ 14,014,743	\$ 14,171,400
Benefits accumulated	348,382	472,385
Benefits paid to participants	(2,902,245)	(1,652,893)
Change in discount period	944,249	1,001,981
Change in actuarial assumptions	<u>19,821</u>	<u>21,870</u>
Actuarial present value of accumulated plan benefits, end of plan year	<u>\$ 12,424,950</u>	<u>\$ 14,014,743</u>

The change in actuarial assumptions reflects the interest rates and mortality as required under the Pension Protection Act and IRS Regulations.

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
NOTES TO FINANCIAL STATEMENTS
December 31, 2011 and 2010**

NOTE 6 - TAX STATUS

The Internal Revenue Service ruled on May 9, 2012, that the Plan qualifies under Section 401(a) of the Internal Revenue Code (IRC) and, therefore, the related trust is exempt from taxation. The Plan is required to operate in conformity with the IRC to maintain its qualification. The Plan Administrator believes the Plan, as amended, is being operated in compliance with the applicable requirements of the IRC and, therefore, believes the Plan is qualified and the related trust is tax-exempt.

NOTE 7 – RELATED PARTY TRANSACTIONS

The Hunt Corporation pays all administrative expenses of the Plan other than certain trustee and asset management fees.

NOTE 8 – RISK AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

This information is an integral part of the accompanying financial statements.

SUPPLEMENTARY INFORMATION

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
United States Government Securities:				
Federal Home Loan Mtg Corp	\$45,000, 5.125%, due July 15, 2012	\$ 49,418	\$ 46,192	
FHLMC Note	\$35,000, 4.875%, due November 15, 2013	38,581	37,934	
FHLMC Note	\$45,000, 5.000%, due July 15, 2014	49,734	50,030	
FNMA Note	\$27,000, 1.250%, due September 28, 2016	26,976	27,157	
US Treasury Note	\$30,000, 4.875%, due February 15, 2012	33,186	30,169	
US Treasury Note Bond	\$40,000, 3.375%, due July 31, 2013	42,480	41,984	
US Treasury Note Bond	\$45,000, 4.000%, due August 15, 2018	49,249	53,046	
US Treasury Note/Bond	\$40,000, 2.625%, due February 29, 2016	42,806	43,302	
US Treasury Note/Bond	\$52,000, 1.500%, due July 15, 2012	52,426	52,392	
US Treasury Note/Bond	\$30,000, 2.625%, due November 15, 2020	31,402	32,304	
US Treasury Note/Bond	\$26,000, 1.500%, due July 31, 2016	26,691	26,895	
US Treasury Note/Bond	\$33,000, 2.875%, due February 15, 2019	35,890	36,145	
US Treasury Note/Bond	\$30,000, 3.250%, due March 15, 2021	33,416	33,505	
US Treasury Note/Bond	\$37,000, 0.375%, due July 31, 2013	37,080	37,088	
US Treasury Inflation Indexed Note	\$43,880, 1.625%, due January 15, 2015	41,363	47,397	
US Treasury Inflation Indexed Note	\$35,933, 2.375%, due January 15, 2017	<u>37,686</u>	<u>41,792</u>	
Total United States Government Securities		<u>628,384</u>	<u>637,332</u>	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value		
Identity of Issue, Borrower, Lessor or Similar Party			Cost	Current Value
Corporate Obligations:				
Altria Group, Inc.		\$45,000 Notes, 7.750%, due February 6, 2014	47,123	50,850
American Express Company		\$45,000 Notes, 6.150% due August 28, 2017	41,270	50,651
Amgen Inc		\$40,000 Notes, 2.500%, due November 15, 2016	39,554	40,480
CVS Caremark Corp		\$30,000 Notes, 6.600%, due March 15, 2019	33,159	36,567
General Electric Capital Corp		\$35,000 Notes, 4.875%, due March 4, 2015	31,383	37,973
Intel Corp		\$45,000 Notes, 3.300%, due October 1, 2021	45,137	47,255
JPMorgan Chase & Co.		\$40,000 Notes, 4.950%, due March 25, 2020	42,395	42,354
Kraft Foods Inc		\$45,000 Notes, 5.375%, due February 10, 2020	45,224	51,923
Merrill Lynch & Co.		\$45,000 Notes, 6.875%, due April 25, 2018	45,968	44,367
United Health Group		\$40,000 Notes, 5.375%, due March 15, 2016	37,056	45,880
Total Corporate Obligations			408,269	448,300
Government Agency Obligations:				
Fannie Mae		\$3,324, #535787, 6.500% due March 1, 2016	3,471	3,584
Fannie Mae		\$13,159, #735439, 6.000% due September 1, 2019	14,440	14,232
Fannie Mae		\$19,833, #735930, 5.500% due December 1, 2018	21,640	21,546
Fannie Mae		\$16,064, #745238, 6.000% due December 1, 2020	17,627	17,373
Fannie Mae		\$10,259, #745932, 6.500% due November 1, 2036	11,491	11,522
Fannie Mae		\$13,138, #888881, 6.500% due December 1, 2037	14,815	14,706
Fannie Mae		\$31,794, #890277, 6.000% due September 1, 2039	34,818	35,044
Fannie Mae		\$31,827, #890326, 5.500% due July 1, 2041	34,575	34,722
Fannie Mae		\$31,778, #Ab0532, 5.500% due December 1, 2038	34,648	34,699

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Identity of Issue, Borrower, Lessor or Similar Party			
	Fannie Mae	\$13,283, #Ab1796, 3.500% due November 1, 2040	13,390	13,673
	Fannie Mae	\$14,896, #Ab3867, 3.500% due November 1, 2041	15,230	15,334
	Fannie Mae	\$36,650, #Ab3900, 3.000% due November 1, 2026	37,675	37,913
	Fannie Mae	\$34,651, #Ae0937, 3.500% due February 1, 2041	35,940	35,648
	Fannie Mae	\$50,182, #Ah5575, 4.000% due February 1, 2041	50,590	52,763
	Fannie Mae	\$13,669, #Ai8505, 3.500% due August 1, 2026	14,323	14,307
	Fannie Mae	\$41,612, #Aj1759, 3.500% due September 1, 2026	43,635	43,555
	Fannie Mae	\$42,948, #Aj6091, 4.000% due December 1, 2041	45,095	45,170
	Fannie Mae	\$10,264, #Ai0095, 6.000% due July 1, 2038	11,207	11,313
	FHLMC Gold	\$1,121, #E73369, 6.000% due November 1, 2013	1,126	1,216
	FHLMC Gold	\$323, #G10764, 6.500% due December 1, 2012	334	331
	Freddie Mac Association	\$456, #E00530, 6.000% due January 1, 2013	458	485
	Freddie Mac Association	\$14,654, #G02596, 6.000% due January 1, 2037	16,089	16,145
	Freddie Mac Association	\$37,688, #G03551, 6.000% due November 1, 2037	40,886	41,452
	Freddie Mac Association	\$11,990, #G03941, 6.000% due February 1, 2038	12,988	13,188
	Freddie Mac Association	\$16,937, #G04593, 5.500% due January 1, 2037	18,406	18,438
	Freddie Mac Association	\$22,870, #G06085, 6.500% due September 1, 2038	25,389	25,726
	Total Government Agency Obligations		570,286	574,085

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
Common Stock:				
3m Co.		143 shares of common stock	10,511	11,687
Abbott Laboratories		566 shares of common stock	27,913	31,826
Acacai Research - Acacai Tec		46 shares of common stock	1,793	1,679
Accenture PLC		696 shares of common stock	26,793	37,048
Ace Ltd		326 shares of common stock	19,634	22,859
Acme Packet Inc		891 shares of common stock	30,805	27,541
Activision Blizzard Inc		298 shares of common stock	3,240	3,671
Aecom Technology Corp		119 shares of common stock	3,111	2,448
Aercap Holdings NV		1,633 shares of common stock	22,199	18,437
Air Products & Chemicals Inc		90 shares of common stock	6,898	7,667
Albemarle Corp		34 shares of common stock	1,855	1,751
Alexion Pharmaceutical		323 shares of common stock	12,789	23,095
Allergan Inc		319 shares of common stock	21,677	27,989
Alliance Data Sys Corp		31 shares of common stock	2,997	3,219
Alliant Energy Corp		290 shares of common stock	9,497	12,792
Allianz SE - ADR		1,190 shares of common stock	12,543	11,269
Allied World Assurance Co		303 shares of common stock	12,623	19,068
Allscripts Healthcare Solutions		71 shares of common stock	1,416	1,345
Allstate Corp		517 shares of common stock	16,006	14,171
Alstom Sa-Unspon ADR		2,431 shares of common stock	10,169	7,171
Altria Group Inc		884 shares of common stock	21,173	26,211
Alumina Ltd - Sponsor ADR		1,460 shares of common stock	8,104	6,731
Amazon Com Inc		160 shares of common stock	23,159	27,696
America Movil Sa De Cv		1,237 shares of common stock	25,901	27,956
American Capital Agency Corp		163 shares of common stock	4,778	4,577
American Electric Power Co		341 shares of common stock	11,873	14,087
American Financial Group		219 shares of common stock	5,100	8,079
American Tower Corp Cl A		155 shares of common stock	8,365	9,302
Amerisourcebergen Corp.		283 shares of common stock	4,948	10,525
Analog Devices Inc.		136 shares of common stock	3,676	4,866
Anglo American Plc ADR		269 shares of common stock	5,153	4,882
Anglogold Ltd ADR		409 shares of common stock	16,160	17,362
Anhui Conch Cement Unsponsored ADR		478 shares of common stock	10,066	6,979
Annaly Capital Management Inc.		1,542 shares of common stock	24,538	24,610
Ansys Inc		31 shares of common stock	1,725	1,776
Antofagasta PLC		174 shares of common stock	7,295	6,511
Apache Corp		325 shares of common stock	29,771	29,439
Apollo Group Cl A		79 shares of common stock	3,658	4,256
Apple Inc		22 shares of common stock	3,562	8,910
Arcos Dorados Holdings Inc - A		421 shares of common stock	9,181	8,643
Arm Holdings Plc Spon ADR		415 shares of common stock	11,769	11,483
Arrow Electronics Inc		268 shares of common stock	11,118	10,026
Asml Holding Nv		613 shares of common stock	23,858	25,617
Assurant Inc		301 shares of common stock	11,975	12,359
Astrazeneca Plc Sponsored ADR		841 shares of common stock	38,218	38,930
At&t Inc		1,565 shares of common stock	44,806	47,326
Atlas Air Worldwide Holdings		21 shares of common stock	1,330	807
Atwood Oceanics Inc.		18 shares of common stock	707	716

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Autoliv Inc.	332 shares of common stock	23,866	17,759	
Avery Dennison Corp	88 shares of common stock	3,638	2,524	
Axis Capital Holdings Ltd.	412 shares of common stock	12,150	13,168	
Babcock & Wilcox Company	152 shares of common stock	3,399	3,669	
Bae Systems Pic Spon ADR (baes Y)	1,008 shares of common stock	29,258	17,865	
Baidu Inc	578 shares of common stock	67,762	67,320	
Bally Technologies Inc	52 shares of common stock	2,138	2,057	
Banco Bradesco-Sponsored ADR	421 shares of common stock	8,139	7,022	
Banco Santander Chile ADR	36 shares of common stock	2,512	2,725	
Bank of America Corp	911 shares of common stock	14,451	5,065	
Barrick Gold Corp.	591 shares of common stock	23,708	26,743	
BASF AG Spons ADR	254 shares of common stock	11,141	17,711	
Bayer Ag Sponsored ADR	287 shares of common stock	22,745	18,311	
BE Aerospace Inc	98 shares of common stock	3,301	3,794	
Becton Dickinson & Co	246 shares of common stock	17,690	18,381	
Berkley W R Corp	232 shares of common stock	6,789	7,978	
Biogen Idec Inc	258 shares of common stock	25,169	28,393	
Biomarin Pharmaceutical	44 shares of common stock	1,169	1,513	
BJ's Restaurants Inc	87 shares of common stock	4,180	3,943	
Blackrock 2001 Term Tr Inc	40 shares of common stock	7,601	7,130	
Boston Scientific	460 shares of common stock	3,439	2,456	
Brandywine Realty Trust Sbi	271 shares of common stock	1,688	2,575	
Broadridge Financial Solutions	211 shares of common stock	2,723	4,758	
Broadsoft Inc	26 shares of common stock	1,026	785	
Bruker Corp	123 shares of common stock	2,146	1,528	
Bunzl PLC - Spons ADR	264 shares of common stock	17,334	18,163	
Cablevision Sys Cl A	371 shares of common stock	4,403	5,276	
Cabot Corp	259 shares of common stock	11,546	8,324	
Cabot Oil & Gas Corp Class A	66 shares of common stock	3,516	5,009	
Cameco Corp	1,241 shares of common stock	31,827	22,400	
Canadian Natl Ry Co.	342 shares of common stock	22,523	26,868	
Capital One Financial Corp Com	399 shares of common stock	17,096	16,874	
Cardinal Health Inc.	295 shares of common stock	9,618	11,980	
Carpenter Technologies Delaware	59 shares of common stock	3,152	3,037	
Carrefour SA Sponsored ADR	4,354 shares of common stock	29,964	19,506	
Cash Amer Intl Inc	68 shares of common stock	3,250	3,171	
Catalyst Health Solutions Inc	31 shares of common stock	746	1,612	
Cavium Inc	56 shares of common stock	2,065	1,592	
CBS Corp Cl B	256 shares of common stock	1,950	6,948	
Celgene Corp	387 shares of common stock	21,507	26,161	
Centene Corp	70 shares of common stock	2,461	2,771	
Centrais Electricas Co ADR	820 shares of common stock	12,992	7,962	
Centurylink Inc	293 shares of common stock	10,392	10,900	
Cerner Corp	90 shares of common stock	4,633	5,513	
CF Industries Holdings Inc	48 shares of common stock	7,948	6,959	
CGI Group Inc Cl A	951 shares of common stock	14,341	17,926	
Check Point Software Techs Ltd	489 shares of common stock	18,390	25,692	
Chemical & Mining of Chil ADR	63 shares of common stock	2,925	3,393	
Chesapeake Energy Corp	574 shares of common stock	13,026	12,794	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Chevron Corp.	552 shares of common stock	39,373	58,733	
Chicago Bridge & Iron - Ny Reg	564 shares of common stock	13,648	21,319	
China Construct Unspn ADR	1,420 shares of common stock	25,677	19,795	
China Mobile Ltd ADR	362 shares of common stock	21,177	17,553	
China Pete & Chem CP Ads	170 shares of common stock	16,344	17,859	
China Shenhua-Unspon ADR	167 shares of common stock	7,406	7,186	
Chipotle Mexican Grill - CI A	70 shares of common stock	17,901	23,642	
Chubb Corp	241 shares of common stock	13,180	16,682	
Cia Paranaese De Energia ADR CI B Shs	850 shares of common stock	19,253	17,833	
Cigna Corp	314 shares of common stock	11,980	13,188	
Cintas Corp	320 shares of common stock	9,601	11,139	
Cisco Systems Inc	495 shares of common stock	7,492	8,950	
Citrix Sys Inc	32 shares of common stock	2,354	1,943	
Clorox Co	52 shares of common stock	3,058	3,461	
Cloud Peak Energy Inc	71 shares of common stock	1,456	1,372	
Cnooc Ltd Spd ADR	183 shares of common stock	28,678	31,966	
Coach Inc	125 shares of common stock	7,399	7,630	
Coca-Cola Company	130 shares of common stock	7,537	9,096	
Coca-Cola Enterprises	422 shares of common stock	10,384	10,879	
Cognex Corp	40 shares of common stock	1,354	1,432	
Cognizant Tech Solutions CI A	667 shares of common stock	41,534	42,895	
Coherent Inc	56 shares of common stock	2,631	2,927	
Colgate-Palmolive	100 shares of common stock	5,871	9,239	
Comcast Corp Spl CI A	481 shares of common stock	10,727	11,332	
Commvault Systems Inc	21 shares of common stock	867	897	
Companhia De Bebidas Spd ADR Pfd	494 shares of common stock	8,279	17,828	
Companhia Energ De Minas Gerais	990 shares of common stock	19,771	17,612	
Conagra Foods Inc.	531 shares of common stock	12,328	14,018	
Concho Resources Inc	22 shares of common stock	2,174	2,063	
Concur Technologies	29 shares of common stock	1,285	1,473	
Conocophillips	291 shares of common stock	16,706	21,205	
Consolidated Edison	245 shares of common stock	11,375	15,197	
Constellation Brands CI A	542 shares of common stock	8,770	11,203	
Constellation Energy	123 shares of common stock	4,652	4,879	
Cooper Cos Inc	46 shares of common stock	3,347	3,244	
Cosan Ltd CL A Shares	744 shares of common stock	9,737	8,154	
Ctrip.Com International-ADR	403 shares of common stock	16,703	9,430	
Cubist Pharmaceuticals Inc Com	37 shares of common stock	1,387	1,466	
Cvs Caremark Corp	357 shares of common stock	12,192	14,558	
Cymer Inc	19 shares of common stock	906	945	
Dai Nippon Printing Co Ltd Unspons ADR	2,130 shares of common stock	26,530	20,150	
Daiichi Sankyo Co - Spon ADR	395 shares of common stock	7,551	7,726	
Danaher Corp Del	249 shares of common stock	11,556	11,713	
Deckers Outdoor Corp	19 shares of common stock	1,560	1,436	
Deere & Co.	115 shares of common stock	7,050	8,895	
Delhaize Group Spd ADR	305 shares of common stock	19,753	17,187	
Devon Energy Corp New	125 shares of common stock	8,470	7,750	
Diageo Plc Sponsored ADR	328 shares of common stock	26,252	28,674	
Diamond Offshore Drill	114 shares of common stock	8,021	6,300	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Discover Financial	468 shares of common stock	11,483	11,232	
Disney Walt Co	374 shares of common stock	10,434	14,025	
Dollar Tree Inc	100 shares of common stock	8,241	8,311	
Dominion Resources	129 shares of common stock	4,583	6,847	
Domtar Corp	224 shares of common stock	16,997	17,911	
DTS Inc	68 shares of common stock	2,951	1,852	
E I Du Pont De Nemours & Co	155 shares of common stock	8,668	7,096	
East Japan Railway Co ADR	723 shares of common stock	8,389	7,555	
Eastman Chemical Co.	238 shares of common stock	6,806	9,296	
Eaton Corp	199 shares of common stock	9,508	8,662	
EDF Unspn ADR	2,336 shares of common stock	19,596	11,236	
Edison Intl	343 shares of common stock	11,190	14,200	
Edwards Lifesciences	30 shares of common stock	1,882	2,121	
El Paso Corporation	140 shares of common stock	2,481	3,720	
Eldorado Gold Corp	172 shares of common stock	3,256	2,358	
Electronic Arts	180 shares of common stock	4,111	3,708	
Eli Lilly & Company	513 shares of common stock	19,367	21,320	
Emc Corp (mass) com	2,244 shares of common stock	40,403	48,336	
Endurance Specialty HI	128 shares of common stock	3,526	4,896	
Energen Corp	227 shares of common stock	10,313	11,350	
Energizer Holdings Inc.	132 shares of common stock	9,068	10,227	
Enersis Sa Adr	984 shares of common stock	22,793	17,348	
EnSCO PLC	136 shares of common stock	6,558	6,381	
Entergy Corp	192 shares of common stock	13,260	14,026	
Eog Resources	362 shares of common stock	33,634	35,661	
Estee Lauder Cos CI A	339 shares of common stock	28,626	38,076	
Expedia Inc	64 shares of common stock	1,754	1,857	
Expeditors Intl Wash	692 shares of common stock	28,420	28,344	
Exxon-Mobil Corporation	509 shares of common stock	38,949	43,143	
Ezchip Semiconductor Ltd	24 shares of common stock	723	680	
F5 Networks Inc.	399 shares of common stock	40,522	42,342	
Fastenal Co	270 shares of common stock	7,336	11,775	
Federal Express Corp	85 shares of common stock	5,583	7,098	
Fei Co	89 shares of common stock	3,351	3,629	
Finmeccanica SPA Un-sponsored ADR	4,705 shares of common stock	22,112	8,375	
First American Financial	191 shares of common stock	2,972	2,420	
Firstenergy Corp	265 shares of common stock	10,557	11,740	
Flextronics International Ltd	2,869 shares of common stock	20,111	16,239	
Fmc Techs Inc	926 shares of common stock	31,713	48,365	
Fomento Econom Spon Adr Mex Units	260 shares of common stock	8,975	18,125	
Footlocker Inc.	601 shares of common stock	13,106	14,328	
Fortinet Inc	70 shares of common stock	1,356	1,527	
Fossil Inc.	33 shares of common stock	1,946	2,619	
Franklin Resources Inc	370 shares of common stock	43,493	35,542	
Freeport-McMoran Cooper & Gold CI B	356 shares of common stock	15,731	13,097	
Fresh Market Inc/The	58 shares of common stock	2,294	2,314	
Fti Consulting Inc	69 shares of common stock	2,611	2,927	
Fujifilm Holdings Unspn ADR	536 shares of common stock	11,847	12,467	
Gafisa SA - ADR	1,431 shares of common stock	18,224	6,583	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Gardner Denver Inc	22 shares of common stock	1,876	1,695	
Gartner Inc.	102 shares of common stock	2,811	3,547	
General Electric Co	1,240 shares of common stock	21,232	22,208	
General Mills	409 shares of common stock	14,357	16,528	
Genesco Inc	158 shares of common stock	7,083	9,755	
Genuine Parts Co.	270 shares of common stock	13,129	16,524	
Gerdau S. A. Spons. Adr	896 shares of common stock	12,404	6,998	
Glaxosmithkline Plc Ads	407 shares of common stock	16,135	18,571	
GNC Holdings Inc Cl A	171 shares of common stock	3,778	4,950	
Gold Fields Ltd New Spd Adr	924 shares of common stock	11,995	14,091	
Goldman Sachs Group Inc	249 shares of common stock	36,377	22,517	
Google Inc Cl A	65 shares of common stock	36,008	41,984	
Grace W R & Co	57 shares of common stock	2,390	2,617	
Graftech International Ltd	112 shares of common stock	2,397	1,529	
Great Plains Energy	168 shares of common stock	2,858	3,659	
Green Mountain Coffee Inc	687 shares of common stock	56,909	30,812	
Gulfport Energy Corp	27 shares of common stock	795	795	
Hachijuni Bank Ltd Adr	121 shares of common stock	6,583	6,873	
Haemonetics Corp	60 shares of common stock	3,870	3,673	
Hasbro Inc.	530 shares of common stock	18,253	16,902	
HCP Inc	120 shares of common stock	3,057	4,972	
HDFC Bank Ltd Adr	349 shares of common stock	11,046	9,172	
Health Care Reit Inc	66 shares of common stock	2,418	3,599	
Heinz H.J. Co.	88 shares of common stock	3,753	4,756	
Herbalife Ltd	348 shares of common stock	8,159	17,981	
Hexcel Corp New	57 shares of common stock	1,276	1,380	
Hitachi Ltd Adr	320 shares of common stock	17,865	16,685	
Home Retail Group ADR	1,444 shares of common stock	13,815	7,451	
Honeywell International	220 shares of common stock	9,336	11,957	
Hudson City Bancorp	397 shares of common stock	4,792	2,481	
Humana Inc	182 shares of common stock	13,942	15,945	
Huntsman Corp	239 shares of common stock	4,605	2,390	
IAC/Interactive Corp	118 shares of common stock	4,332	5,027	
Impax Laboratories Inc.	32 shares of common stock	299	645	
Ind & Comm Bank of China Un-sponsored ADR	755 shares of common stock	10,805	9,000	
Informatica	65 shares of common stock	3,465	2,400	
Infosys Tech Ltd Spd Adr	129 shares of common stock	7,690	6,628	
Intel Corporation	1,154 shares of common stock	24,977	27,985	
Intercontinentalexchange Inc	268 shares of common stock	31,153	32,307	
International Paper	655 shares of common stock	16,965	19,388	
Intl Business Machines Inc.	199 shares of common stock	24,030	36,592	
Intrepid Potash Inc	49 shares of common stock	1,447	1,109	
Intuitive Surgical	22 shares of common stock	5,871	10,186	
Invesco Ltd	184 shares of common stock	4,660	3,697	
IPG Photonics Corp	16 shares of common stock	774	542	
ITAU Unibanco Banco Multi ADR	1,454 shares of common stock	29,038	26,986	
Jabil Circuit Inc	432 shares of common stock	8,346	8,493	
Jet Blue Awys Corp	175 shares of common stock	1,073	910	
Jiangxi Copper Co Sponsored ADR	95 shares of common stock	11,340	8,171	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Johnson & Johnson	547 shares of common stock	32,559	35,872	
Johnson Controls, Inc.	302 shares of common stock	10,821	9,441	
JPMorgan Chase & Co.	1,387 shares of common stock	48,085	46,118	
Juniper Networks Inc.	1,783 shares of common stock	48,212	36,391	
Kansas City Southern	60 shares of common stock	2,570	4,081	
KB Financial Group Inc. ADR	428 shares of common stock	18,363	13,414	
KBR Inc	331 shares of common stock	9,066	9,225	
Kennametal Inc	243 shares of common stock	9,121	8,874	
Kimberly Clark	192 shares of common stock	11,799	14,124	
Kingfisher Plc	2,282 shares of common stock	19,956	17,549	
Kinross Gold Corp	1,432 shares of common stock	23,405	16,325	
KKR Financial Holdings LLC	76 shares of common stock	614	663	
Kla- Tencor Corp	185 shares of common stock	7,330	8,926	
Kohl's Corp	130 shares of common stock	6,250	6,416	
Korea Elec Pwr Co Sponsored ADR Rptg is	1,148 shares of common stock	15,363	12,605	
Kraft Foods CI A Inc	559 shares of common stock	17,044	20,884	
Kraton Performance Polymers Com	47 shares of common stock	1,797	954	
Kroger Co	651 shares of common stock	15,583	15,767	
Landstar System	33 shares of common stock	1,527	1,581	
Las Vegas Sands Corp	1,116 shares of common stock	43,862	47,687	
Limited Brands Inc.	234 shares of common stock	3,951	9,442	
Lockheed Martin Corp	404 shares of common stock	30,728	32,684	
Lorillard Inc	97 shares of common stock	9,934	11,058	
Lufkin Inds Inc	74 shares of common stock	6,129	4,981	
Lukoil Oil Co Spon ADR	152 shares of common stock	9,195	8,086	
Lululemon Athletica	695 shares of common stock	29,494	32,429	
Lvmh Moet Hennessey ADR	592 shares of common stock	18,340	16,635	
M&T Bank Corp	66 shares of common stock	4,923	5,038	
Madden Steven Ltd	56 shares of common stock	733	1,932	
Marathon Oil Corp	870 shares of common stock	20,846	25,465	
Marathon Petroleum Corp	245 shares of common stock	8,667	8,156	
Marine Harvest - Unspn ADR	784 shares of common stock	8,700	6,672	
Marsh & McLennan Inc.	328 shares of common stock	9,215	10,371	
Mattel Inc.	401 shares of common stock	9,926	11,132	
Mcdonalds Corp	166 shares of common stock	9,862	16,655	
Mckesson Hboc Inc	442 shares of common stock	32,891	34,436	
Mead Johnson Nutrition Co A	139 shares of common stock	10,184	9,553	
Mechel Steel Group OAO-ADR	431 shares of common stock	10,281	3,664	
Medassets Inc	99 shares of common stock	1,576	916	
Medidata Solutions	98 shares of common stock	2,189	2,132	
Medtronic Inc	596 shares of common stock	20,690	22,797	
Merck & Company Inc.	384 shares of common stock	12,201	14,477	
Meritor Inc	189 shares of common stock	3,232	1,005	
Metlife Inc	967 shares of common stock	35,741	30,151	
Microsoft Corporation	790 shares of common stock	18,170	20,508	
Mitsui & Co Lts ADR (MITSY)	57 shares of common stock	21,181	17,642	
Mobile Telesys Ojsc Spon ADR	1,049 shares of common stock	20,704	15,399	
Molex Inc	277 shares of common stock	7,681	6,609	
Molson Coors Brewing Co-B	161 shares of common stock	7,686	7,010	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Monster Worldwide	143 shares of common stock	1,732	1,134	
MS&AD Insurance Group Holdings Inc	2,193 shares of common stock	26,132	19,934	
Mtn Group Ltd - Spons ADR	181 shares of common stock	3,450	3,204	
MWI Veterinary Supply Inc	10 shares of common stock	719	664	
Nasdaq OMX Group	473 shares of common stock	11,987	11,593	
Naspers LTD N Spons ADR	210 shares of common stock	11,232	9,135	
National Oilwell Varco Inc	120 shares of common stock	7,698	8,159	
Ncr Corp New	464 shares of common stock	8,416	7,637	
Nestle Sa Sponsored Adrs Registered Nsrgy	163 shares of common stock	6,392	9,407	
New York Community Bancorp	394 shares of common stock	5,002	4,874	
Newcrest Mining Ltd - Spon ADR	585 shares of common stock	16,062	17,731	
Nexen Inc	1,276 shares of common stock	24,841	20,301	
Nintendo Ltd Adr New Japan	622 shares of common stock	17,447	10,537	
Nippon Teleg & Tel	1,728 shares of common stock	36,966	43,770	
Nisource Inc	155 shares of common stock	1,765	3,691	
Nissan Motors Spd Adr	982 shares of common stock	18,828	17,460	
Nokia Corp ADR	2,875 shares of common stock	31,154	13,858	
Norfolk Southern Corp	139 shares of common stock	9,265	10,128	
Northrop Grumman Corp	700 shares of common stock	31,274	40,936	
Northwest Pipe Co	39 shares of common stock	945	892	
Novo-Nordisk As	289 shares of common stock	25,237	33,310	
Nuance Communications Inc	34 shares of common stock	863	855	
Oao Gazprom Adr Reg S	4,196 shares of common stock	54,014	44,817	
Oasis Petroleum Corp	57 shares of common stock	1,560	1,658	
Occidental Petroleum Corp	333 shares of common stock	31,630	31,230	
Old Republic International Corp	253 shares of common stock	2,386	2,345	
Omnicom Group	113 shares of common stock	4,595	5,038	
Onyz Pharmaceuticals Inc	38 shares of common stock	1,472	1,670	
Opnet Technologies Inc	18 shares of common stock	637	660	
Oracle Corp	822 shares of common stock	19,845	21,084	
Oyo Geospace Corp	40 shares of common stock	3,591	3,093	
Pacific Rubiales Energy Corp	361 shares of common stock	8,662	6,619	
Pall Corp	23 shares of common stock	1,292	1,314	
Pan American Silver Cap	730 shares of common stock	24,478	15,921	
Panasonic Corp	1,145 shares of common stock	14,363	9,607	
Panera Bread Co.	34 shares of common stock	2,756	4,809	
Paraxel Intl Corp	54 shares of common stock	1,148	1,120	
Parker Hannifin Corp	83 shares of common stock	7,264	6,329	
Partner Communicatins ADR	1,925 shares of common stock	26,003	17,017	
Patterson-Uti Energy Inc	117 shares of common stock	3,190	2,338	
Peabody Energy Corp	195 shares of common stock	10,632	6,456	
Pepsico Inc.	134 shares of common stock	7,393	8,891	
Perrigo	37 shares of common stock	2,733	3,600	
Petroleo Brasileiro Sa Petrobras Non Vtg S	416 shares of common stock	15,416	9,772	
Petroleo Brasileiro Spon Adr	374 shares of common stock	15,122	9,294	
Pfizer Incorporated	2,616 shares of common stock	46,732	56,610	
Phillip Morris International	425 shares of common stock	18,937	33,354	
Phoenix Duff & Phelps	58 shares of common stock	843	841	
Pinnacle Entmt Inc	78 shares of common stock	826	792	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Pioneer Natural Resources Inc	35 shares of common stock	3,054	3,132	
Plantronics Inc New	44 shares of common stock	1,182	1,568	
Pnc Financial Svc Group	600 shares of common stock	34,090	34,602	
Polaris Inds Inc.	62 shares of common stock	2,303	3,471	
Polypore International Inc	29 shares of common stock	1,556	1,276	
Polyus Gold Intl Spn GDR	2,420 shares of common stock	9,186	7,139	
Posco	33 shares of common stock	3,406	2,709	
Potash Corp	433 shares of common stock	20,856	17,874	
Ppg Industries Inc.	380 shares of common stock	23,852	31,726	
Praxair Inc.	85 shares of common stock	4,622	9,087	
Precision Castparts	186 shares of common stock	26,037	30,651	
Priceline.com Inc.	85 shares of common stock	34,456	39,755	
Progress Energy Inc.	86 shares of common stock	3,326	4,818	
Prudential Finl Inc.	469 shares of common stock	18,429	23,506	
Pt Telecom Indonesia Sp Adr	229 shares of common stock	7,746	7,039	
Qlik Technologies	62 shares of common stock	1,895	1,500	
Quaker Chemical Corp	19 shares of common stock	765	739	
Qualcomm	680 shares of common stock	29,256	37,196	
Quality Systems Inc	38 shares of common stock	1,688	1,406	
Range Resource Corp	135 shares of common stock	7,400	8,362	
Rayonier Inc	183 shares of common stock	6,913	8,167	
Raytheon Co	248 shares of common stock	12,014	11,998	
Red Hat Inc	65 shares of common stock	2,728	2,684	
Redwood Trust Inc	61 shares of common stock	929	621	
Regal Beloit Corp	36 shares of common stock	2,592	1,835	
Rent A Center Inc	338 shares of common stock	12,103	12,506	
Rio Tinto Plc Sponsored Adr	354 shares of common stock	17,894	17,318	
Riverbed Technology Inc	70 shares of common stock	2,657	1,645	
Rockwell Collins Industries Inc.	43 shares of common stock	2,068	2,381	
Rohm Co. Ltd Unspn ADR	490 shares of common stock	14,615	11,290	
Roper Industries	30 shares of common stock	1,971	2,606	
Rovi Corp	42 shares of common stock	2,251	1,032	
Royal Dutch Shell PLC - ADR A	246 shares of common stock	15,537	17,980	
Rr Donnelley & Sons Co	559 shares of common stock	10,806	8,066	
Rti International Metals Inc	28 shares of common stock	873	650	
Safeway Inc.	310 shares of common stock	6,195	6,522	
Salesforce.Com Inc	346 shares of common stock	39,628	35,105	
Salix Pharmaceuticals	41 shares of common stock	1,667	1,962	
Sandisk Corp	86 shares of common stock	3,929	4,232	
Sanofi - Aventis Sa Adr	627 shares of common stock	21,889	22,911	
Sapient Corp	178 shares of common stock	2,400	2,243	
Sba Communications Corp	41 shares of common stock	1,737	1,761	
Sberbank - Sponsored Adr	883 shares of common stock	10,274	8,777	
Scana Corp	340 shares of common stock	12,204	15,320	
Schlumberger Ltd	125 shares of common stock	5,217	8,539	
Seadrill Ltd	110 shares of common stock	3,706	3,650	
Seattle Genetics Inc	75 shares of common stock	1,365	1,254	
Sekisui House Unspns Adr	1,486 shares of common stock	12,530	12,943	
Sempra Energy	87 shares of common stock	3,734	4,785	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Sensata Technologies Holding	58 shares of common stock	1,951	1,524	
Seven & I Holdings Unspn	259 shares of common stock	11,780	14,310	
Shinhan Financial Grp ADR	245 shares of common stock	18,108	16,711	
Shire PLC Adr	212 shares of common stock	19,732	22,027	
Shiseido Ltd Sp Adr	829 shares of common stock	14,265	15,030	
Shuffle Master Inc	166 shares of common stock	1,819	1,946	
Siemens A G Adr	130 shares of common stock	10,267	12,429	
Signet Jewelers Ltd ADR	397 shares of common stock	9,600	17,452	
Silver Standard Res Inc	459 shares of common stock	11,671	6,343	
Sirona Dental Systems Inc	54 shares of common stock	2,850	2,378	
Sk Telecom Ltd Spon Adr	1,573 shares of common stock	27,674	21,409	
SM Energy Co	45 shares of common stock	3,660	3,290	
Smucker J.M. Co. New	95 shares of common stock	5,753	7,426	
Snap On Inc	218 shares of common stock	9,593	11,035	
Societe Generated France Spons Adr	707 shares of common stock	7,857	3,083	
Sohu.Com Inc	346 shares of common stock	22,975	17,300	
Sonoco Products Co	110 shares of common stock	3,429	3,626	
Sotheby's	73 shares of common stock	2,962	2,083	
St. Jude Medical	482 shares of common stock	19,878	16,533	
Stanley Black And Decker Inc	212 shares of common stock	12,526	14,331	
Starbucks Corp.	212 shares of common stock	5,965	9,754	
State Street Corp	165 shares of common stock	6,796	6,651	
StatoilHydro Asa-Spon Adr	680 shares of common stock	12,931	17,415	
Stericycle Inc	23 shares of common stock	1,669	1,792	
Stifel Financial Corp	24 shares of common stock	672	769	
Straits Asia Res Ltd Uns ADR	147 shares of common stock	6,916	4,172	
Success Factors Inc	55 shares of common stock	1,390	2,193	
Sumitomo Trust & Bank Sp ADR	3,404 shares of common stock	12,390	9,667	
Suntrust Banks	215 shares of common stock	4,086	3,806	
Swisscom Adr	406 shares of common stock	13,321	15,396	
T Rowe Price & Assoc Inc	155 shares of common stock	4,752	8,827	
Taiwan Semiconductor	966 shares of common stock	10,148	12,471	
Talisman Energy Inc	611 shares of common stock	8,316	7,790	
Target Corp	371 shares of common stock	20,014	19,003	
Telecom Italia Spa - Spon Adr CI A	1,793 shares of common stock	20,942	15,958	
Telecomunicacoes De S.P. ADR	669 shares of common stock	14,255	18,284	
Telenor ASA Ads	360 shares of common stock	12,282	17,753	
Telephone & Data Special Shares	158 shares of common stock	4,058	3,762	
Tempur-Pedic International	50 shares of common stock	3,005	2,627	
Tencent Holdings Ltd ADR	434 shares of common stock	10,846	8,741	
Tenneco Inc	41 shares of common stock	1,723	1,221	
Teradata Corp Del	206 shares of common stock	11,634	9,993	
Teradyne Inc	89 shares of common stock	1,444	1,213	
The Bank of New York Mellon Corp	820 shares of common stock	21,762	16,326	
The Geo Group Inc	113 shares of common stock	2,849	1,893	
Thermo Fisher Scientific Inc	180 shares of common stock	9,460	8,095	
Thoratec Corp	58 shares of common stock	1,972	1,946	
Tibco Software	90 shares of common stock	2,642	2,152	
TIM Participacoes SA ADR	715 shares of common stock	14,528	18,447	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Time Warner Inc.	398 shares of common stock	11,372	14,384	
Timken Co	250 shares of common stock	10,643	9,678	
Titanium Metals Corp	140 shares of common stock	2,707	2,097	
Tjx Companies	150 shares of common stock	6,650	9,683	
TNT Express NV ADR	1,640 shares of common stock	15,391	12,070	
Torchmark Corp	268 shares of common stock	7,535	11,629	
Total Fina Elf Sa Adr	131 shares of common stock	6,623	6,695	
Toyota Motor Corp. Sp Adr Rep2com	184 shares of common stock	12,970	12,168	
Transocean Ltd	191 shares of common stock	8,514	7,332	
Travelers Cos Inc.	484 shares of common stock	22,779	28,638	
Tripadvisor Inc	64 shares of common stock	1,976	1,613	
Triumph Group Inc	49 shares of common stock	2,373	2,864	
Turkiye Garanti Bankasi ADR	1,818 shares of common stock	8,963	5,654	
Two Harbors Investment Corp	115 shares of common stock	1,222	1,063	
Tyco International LTD	160 shares of common stock	7,597	7,474	
UBS AG	832 shares of common stock	11,789	9,843	
Ultra Salon Cosmetics & Fragrance Inc	33 shares of common stock	2,222	2,142	
Ultra Petroleum Corp Cl F	80 shares of common stock	3,377	2,370	
Umb Financial Corp	18 shares of common stock	754	671	
Under Armour Inc - Cl A	50 shares of common stock	3,126	3,590	
United Natural Foods Inc	18 shares of common stock	721	720	
United Parcel Service	120 shares of common stock	8,079	8,783	
United Technologies Corp.	353 shares of common stock	19,893	25,801	
United Therapeutics Del	34 shares of common stock	1,394	1,607	
United Tractors Unspn ADR	159 shares of common stock	7,894	9,232	
Unitedhealth Group Inc	311 shares of common stock	7,752	15,761	
Universal Electrs	91 shares of common stock	2,412	1,535	
US Bancorp - Del	420 shares of common stock	10,725	11,361	
V.F. Corp	73 shares of common stock	5,238	9,270	
Vale SA ADR	1,621 shares of common stock	48,411	34,770	
Valeo Sa Spd Adr (vleey)	867 shares of common stock	23,347	17,149	
Valero Energy Corp New	320 shares of common stock	6,103	6,736	
Veeco Instruments Inc	43 shares of common stock	1,461	894	
Verifone Systems Inc	47 shares of common stock	2,374	1,669	
Viacom Inc Class B	265 shares of common stock	11,996	12,034	
Visa Inc Class A Shares	257 shares of common stock	23,661	26,093	
Vitamin Shoppe Inc	82 shares of common stock	3,203	3,270	
Vodafone Group Plc ADR	972 shares of common stock	24,196	27,245	
Volkswagen Ag Sponsored ADR (vklay)	621 shares of common stock	17,554	16,574	
Wabco Holdings Inc	38 shares of common stock	2,730	1,649	
Wacoal Corp-Sponsored ADR	164 shares of common stock	9,735	10,765	
Wal-Mart Stores Inc	180 shares of common stock	9,897	10,757	
Walgreen Co	255 shares of common stock	8,955	8,430	
Warner Chilcott PLC	1,157 shares of common stock	25,530	17,505	
Waste Connections Inc	84 shares of common stock	2,569	2,784	
Weatherford International Ltd	174 shares of common stock	3,086	2,547	
Wellpoint Inc	154 shares of common stock	12,242	10,203	
Wells Fargo & Co New	1,136 shares of common stock	30,817	31,308	
Whole Foods Market Inc.	70 shares of common stock	2,678	4,871	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Wolters Kluwer Nv Adr	866 shares of common stock	16,691	14,826	
Xcel Energy Inc.	136 shares of common stock	2,415	3,759	
Xerox Corp	2,933 shares of common stock	32,428	23,346	
Yamana Gold Inc	547 shares of common stock	8,008	8,035	
Yanzhou Coal Mining ADR	1,283 shares of common stock	28,165	27,212	
Zimmer Holdings Inc.	74 shares of common stock	3,295	3,953	
Total Common Stock		5,828,676	5,914,058	
Mutual Funds:				
Ameri Funds Bond Fund A	117,384 shares	1,250,026	1,473,173	
Janus Forty Fund A	24,319 shares	533,672	758,522	
Keeley Small Cap Value A	6,881 shares	109,941	159,289	
Pimco Real Return Bond A	54,466 shares	529,762	642,155	
Total Mutual Funds:		2,423,401	3,033,139	
Foreign Obligations:				
Global X Brazil Consumer Etf	312 shares	5,156	4,705	
Global X China Financials	437 shares	4,681	4,538	
Sanofi Aventis Sa Cvr Rights	378 shares	925	454	
SPDR Gold Trust	60 shares	6,048	9,119	
Total Foreign Obligations		16,810	18,816	
Cash		300,945	300,945	
Total Investments		\$ 10,176,771	\$ 10,926,675	

Active Participant Schedule

Active participant information grouped based on age and service.

Age Group	Years of Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Up
Under 25	0	2	0	0	0	0	0	0	0	0
25 to 29	0	36	0	0	0	0	0	0	0	0
30 to 34	0	15	22	0	0	0	0	0	0	0
35 to 39	1	30	21	13	1	0	0	0	0	0
40 to 44	0	25	21	9	5	0	0	0	0	0
45 to 49	0	23	20	13	2	8	2	0	0	0
50 to 54	0	19	22	15	4	10	5	0	0	0
55 to 59	0	11	13	8	5	1	4	2	0	0
60 to 64	0	3	6	7	3	5	3	4	1	0
65 to 69	0	3	4	2	1	2	0	1	0	0
70 & up	0	0	0	0	0	0	0	0	0	0

Retirement Rates

<u>Age</u>	<u>Rate</u>
62	100%

For all participants no older than the youngest age above, these rates result in a weighted average retirement age of 62.

Mortality Rates

Healthy

Disabled

Lump Sum Mortality

IRS 2011 Static Mortality

Tables prescribed by IRS in Revenue Ruling 96-7 for disabilities occurring after 12/31/1994

2011 Applicable Mortality

Disability Rates

None

Withdrawal Rates

Table T-9

<u>Age</u>	<u>Rate</u>
25	17.22%
30	15.83%
40	11.25%
50	5.06%

Annual Pay Increases

Not Applicable

Amended Employees' Pension Plan of The Hunt Corporation and Related Companies

Plan Sponsor EIN: 35-1332337

Plan Number: 001

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

The Hunt Corporation
Actuarial Valuation as of January 1, 2011
Actuarial Assumptions

Interest Rates

	1 st Segment (0-5 years)	2 nd Segment (5-20 years)	3 rd Segment (20+ years)
Funding	2.94 %	5.82%	6.46%
Lump Sum	2.94 %	5.82%	6.46%
PBGC	2.94 %	5.82%	6.46%
Actuary's Long-Term Rate	7.50%	7.50%	7.50%
FAS35	7.50%	7.50%	7.50%

Payment Form Election

Lump Sum
Annuity

95%
5%

Expense and/or Contingency Loading

None, all paid outside trust

Marital Status and Ages

100% of Participants assumed to be married with wives assumed to be three years younger than husbands.

Asset Valuation Method

PPA Smoothed Value of Assets. Gains and losses are recognized over three years, subject to a 10% corridor.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Amended Employees' Pension Plan of The Hunt Corporation and Related Companies	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF The Hunt Corporation	D Employer Identification Number (EIN) 35-1332337
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>	
2 Assets:	
a Market value	2a 13645378
b Actuarial value	2b 12724595
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment	3a (1) Number of participants 16 (2) Funding Target 822228
b For terminated vested participants	3b 222 2672595
c For active participants:	
(1) Non-vested benefits	3c(1) 82935
(2) Vested benefits	3c(2) 12324310
(3) Total active	3c(3) 433 12407245
d Total	3d 671 15902068
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 5.80%
6 Target normal cost	6 0

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>07/10/2012</u>
	Signature of actuary	Date
Tayt V. Odom, EA, FSA		1106969
	Type or print name of actuary	Most recent enrollment number
Nyhart		317-845-3571
	Firm name	Telephone number (including area code)
8415 Allison Pointe Boulevard		
Suite 300		
Indianapolis IN 46250-4159		
	Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	1099618
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	0	1099618
10 Interest on line 9 using prior year's actual return of <u>10.88%</u>	0	119638
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		256558
b Interest on (a) using prior year's effective rate of <u>6.53%</u> except as otherwise provided (see instructions)		16753
c Total available at beginning of current plan year to add to prefunding balance		273311
d Portion of (c) to be added to prefunding balance		273311
12 Other reductions in balances due to elections or deemed elections	0	1489627
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12)	0	2940

Part III Funding percentages

14 Funding target attainment percentage	14	80.00%
15 Adjusted funding target attainment percentage	15	80.00%
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	84.81%
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2011	170000	0			
07/15/2011	170000	0			
10/13/2011	170000	0			
01/06/2012	170000	0			
03/12/2012	650000	0			
Totals ▶			18(b)	1330000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1263173

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 2.94%	2nd segment: 5.82%	3rd segment: 6.46%
			☐ N/A, full yield curve used
b Applicable month (enter code)	21b		0
22 Weighted average retirement age	22		62
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a		0
b Excess assets, if applicable, but not greater than 31a	31b		0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	3180413		653305
b Waiver amortization installment	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34		653305
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36		653305
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		1263173
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a		609868
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39		0
40 Unpaid minimum required contributions for all years	40		0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE SB – STATEMENT BY ENROLLED ACTUARY

The Hunt Corporation
Amended Employees' Pension Plan of The Hunt Corporation
and Related Companies
Plan Year Ending December 31, 2011

EIN: 35-1332337
Plan No.: 001

To the best of our knowledge the information supplied in the attached Schedule SB is complete and accurate. In our opinion, the assumptions are reasonably related to the experience of the plan and to reasonable expectations, and in combination represent our best estimate of anticipated experience under the plan.

The information on which this Schedule SB is based has been reconciled and reviewed for reasonableness and we are not aware of any material inadequacy in employee census or asset values which have been furnished by the employer and the trustee, respectively. Our review was not performed at the source, and we therefore do not accept responsibility for the accuracy or completeness of the data.

Since the last valuation there have been no changes in principal eligibility or benefit provisions.

The actuarial assumptions used to measure the plan's liabilities have been changed from those used last year. Specifically, the funding interest rate has been changed to comply with the Pension Protection Act. This change does not require IRS approval.

To the best of our knowledge, no event has occurred after the last valuation date which will have a significant impact on the results the next valuation.

Nyhart



Tayt V. Odom, FSA, EA
Enrolled Actuary No. 11-06969

July 10, 2012

Amended Employees' Pension Plan of the Hunt Corporation and Related Companies

Plan Sponsor EIN: 35-1332337

Plan Number: 001

Schedule SB, Part V – Summary of Plan Provisions

The Hunt Corporation
Actuarial Valuation as of January 1, 2011
Plan Provisions

Plan Status

Benefit accruals have been frozen for all participants.

Eligibility for Participation

An eligible employee of The Hunt Corporation shall become a participant on the January 1 following the completion of six months of service and the attainment of age 20 ½. An eligible employee is an employee who is a salaried employee of one or more participating employers, was a participant in the plan on January 1, 1980, or an hourly employee not classified as a craft hourly employee.

After January 1, 2008, the plan was closed to new participants.

Accrued Benefit

The accrued benefit is determined as 0.5% times career average pay times Credited Service after January 1, 1999 plus the participant's accrued benefit as of May 31, 1999. Career average pay is determined on compensation earned after January 1, 1999. No pay or service after December 31, 2007 will be used to determine the accrued benefit.

Benefits

Normal Retirement

Eligibility Attainment of age 62 and 5 years of participation

Benefit Unreduced accrued benefit payable immediately

Early Retirement

Eligibility Attainment of age 57 and 5 years of Credited Service

Benefit Accrued Benefit reduced 1/180 for the first 60 months and by 1/360 for each additional month by which the participant's early retirement date precedes his normal retirement date

Amended Employees' Pension Plan of the Hunt Corporation and Related Companies

Plan Sponsor EIN: 35-1332337

Plan Number: 001

Schedule SB, Part V – Summary of Plan Provisions

The Hunt Corporation
Actuarial Valuation as of January 1, 2011
Plan Provisions

Late Retirement

Eligibility Participation continues after normal retirement date

Benefit Greater of accrued retirement benefit commencing as of the first day of the month following his late retirement date based on plan compensation and credited service at such date or accrued benefit as of normal retirement date actuarially increased for delayed commencement

Death before Retirement

Eligibility Upon death after attainment of age 18

Benefit An insured benefit equal to 100 times the participant's expected monthly benefit plus an uninsured benefit equal to the excess, if any, of the single sum actuarial equivalent of the accrued benefit over the insured benefit

Termination Benefit

Eligibility A participant's Accrued Benefit is 100% vested after 5 years of Credited Service

Benefit Accrued retirement benefit payable at participant's normal retirement date

Credited Service

For Vesting

A full year of service is granted for vesting purposes to a participant who works at least 1,000 hours during the plan year. No service is granted to a participant who works fewer than 1,000 hours during the plan year.

For Benefit Accrual

Prior to January 1, 2008, a full year of service is granted for accrual of benefits to a participant who, as an eligible employee, works at least 1,000 hours during the plan year. No service is granted to a participant who works fewer than 1,000 hours during the plan year.

Employee Contributions

Participants shall not be required or permitted to make contributions under the Plan.

Amended Employees' Pension Plan of the Hunt Corporation and Related Companies

Plan Sponsor EIN: 35-1332337

Plan Number: 001

Schedule SB, Part V – Summary of Plan Provisions

The Hunt Corporation
Actuarial Valuation as of January 1, 2011
Plan Provisions

Payment Forms

Normal Form

A single life annuity with 120 payments guaranteed for single participants

Actuarially equivalent qualified joint and 50% survivor annuity for married participants

Optional Forms

Life Annuity, 5, 10, 15, and 20 Year Certain and Life Annuity, 5, 10, 15, and 20 Year Certain Only Annuity, 50%, 75%, and 100% Joint and Survivor Annuity, and a Lump Sum

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
United States Government Securities:				
Federal Home Loan Mtg Corp	\$45,000, 5.125%, due July 15, 2012	\$ 49,418	\$ 46,192	
FHLMC Note	\$35,000, 4.875%, due November 15, 2013	38,581	37,934	
FHLMC Note	\$45,000, 5.000%, due July 15, 2014	49,734	50,030	
FNMA Note	\$27,000, 1.250%, due September 28, 2016	26,976	27,157	
US Treasury Note	\$30,000, 4.875%, due February 15, 2012	33,186	30,169	
US Treasury Note Bond	\$40,000, 3.375%, due July 31, 2013	42,480	41,984	
US Treasury Note Bond	\$45,000, 4.000%, due August 15, 2018	49,249	53,046	
US Treasury Note/Bond	\$40,000, 2.625%, due February 29, 2016	42,806	43,302	
US Treasury Note/Bond	\$52,000, 1.500%, due July 15, 2012	52,426	52,392	
US Treasury Note/Bond	\$30,000, 2.625%, due November 15, 2020	31,402	32,304	
US Treasury Note/Bond	\$26,000, 1.500%, due July 31, 2016	26,691	26,895	
US Treasury Note/Bond	\$33,000, 2.875%, due February 15, 2019	35,890	36,145	
US Treasury Note/Bond	\$30,000, 3.250%, due March 15, 2021	33,416	33,505	
US Treasury Note/Bond	\$37,000, 0.375%, due July 31, 2013	37,080	37,088	
US Treasury Inflation Indexed Note	\$43,880, 1.625%, due January 15, 2015	41,363	47,397	
US Treasury Inflation Indexed Note	\$35,933, 2.375%, due January 15, 2017	<u>37,686</u>	<u>41,792</u>	
Total United States Government Securities		<u>628,384</u>	<u>637,332</u>	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Corporate Obligations:				
Altria Group, Inc.	\$45,000 Notes, 7.750%, due February 6, 2014	47,123	50,850	
American Express Company	\$45,000 Notes, 6.150% due August 28, 2017	41,270	50,651	
Amgen Inc	\$40,000 Notes, 2.500%, due November 15, 2016	39,554	40,480	
CVS Caremark Corp	\$30,000 Notes, 6.600%, due March 15, 2019	33,159	36,567	
General Electric Capital Corp	\$35,000 Notes, 4.875%, due March 4, 2015	31,383	37,973	
Intel Corp	\$45,000 Notes, 3.300%, due October 1, 2021	45,137	47,255	
JPMorgan Chase & Co.	\$40,000 Notes, 4.950%, due March 25, 2020	42,395	42,354	
Kraft Foods Inc	\$45,000 Notes, 5.375%, due February 10, 2020	45,224	51,923	
Merrill Lynch & Co.	\$45,000 Notes, 6.875%, due April 25, 2018	45,968	44,367	
United Health Group	\$40,000 Notes, 5.375%, due March 15, 2016	37,056	45,880	
Total Corporate Obligations		<u>408,269</u>	<u>448,300</u>	
Government Agency Obligations:				
Fannie Mae	\$3,324, #535787, 6.500% due March 1, 2016	3,471	3,584	
Fannie Mae	\$13,159, #735439, 6.000% due September 1, 2019	14,440	14,232	
Fannie Mae	\$19,833, #735930, 5.500% due December 1, 2018	21,640	21,546	
Fannie Mae	\$16,064, #745238, 6.000% due December 1, 2020	17,627	17,373	
Fannie Mae	\$10,259, #745932, 6.500% due November 1, 2036	11,491	11,522	
Fannie Mae	\$13,138, #888881, 6.500% due December 1, 2037	14,815	14,706	
Fannie Mae	\$31,794, #890277, 6.000% due September 1, 2039	34,818	35,044	
Fannie Mae	\$31,827, #890326, 5.500% due July 1, 2041	34,575	34,722	
Fannie Mae	\$31,778, #Ab0532, 5.500% due December 1, 2038	34,648	34,699	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	Identity of Issue, Borrower, Lessor or Similar Party			
	Fannie Mae	\$13,283, #Ab1796, 3.500% due November 1, 2040	13,390	13,673
	Fannie Mae	\$14,896, #Ab3867, 3.500% due November 1, 2041	15,230	15,334
	Fannie Mae	\$36,650, #Ab3900, 3.000% due November 1, 2026	37,675	37,913
	Fannie Mae	\$34,651, #Ae0937, 3.500% due February 1, 2041	35,940	35,648
	Fannie Mae	\$50,182, #Ah5575, 4.000% due February 1, 2041	50,590	52,763
	Fannie Mae	\$13,669, #Ai8505, 3.500% due August 1, 2026	14,323	14,307
	Fannie Mae	\$41,612, #Aj1759, 3.500% due September 1, 2026	43,635	43,555
	Fannie Mae	\$42,948, #Aj6091, 4.000% due December 1, 2041	45,095	45,170
	Fannie Mae	\$10,264, #Ai0095, 6.000% due July 1, 2038	11,207	11,313
	FHLMC Gold	\$1,121, #E73369, 6.000% due November 1, 2013	1,126	1,216
	FHLMC Gold	\$323, #G10764, 6.500% due December 1, 2012	334	331
	Freddie Mac Association	\$456, #E00530, 6.000% due January 1, 2013	458	485
	Freddie Mac Association	\$14,654, #G02596, 6.000% due January 1, 2037	16,089	16,145
	Freddie Mac Association	\$37,688, #G03551, 6.000% due November 1, 2037	40,886	41,452
	Freddie Mac Association	\$11,990, #G03941, 6.000% due February 1, 2038	12,988	13,188
	Freddie Mac Association	\$16,937, #G04593, 5.500% due January 1, 2037	18,406	18,438
	Freddie Mac Association	\$22,870, #G06085, 6.500% due September 1, 2038	25,389	25,726
	Total Government Agency Obligations		570,286	574,085

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
Common Stock:				
3m Co.		143 shares of common stock	10,511	11,687
Abbott Laboratories		566 shares of common stock	27,913	31,826
Acacai Research - Acacai Tec		46 shares of common stock	1,793	1,679
Accenture PLC		696 shares of common stock	26,793	37,048
Ace Ltd		326 shares of common stock	19,634	22,859
Acme Packet Inc		891 shares of common stock	30,805	27,541
Activision Blizzard Inc		298 shares of common stock	3,240	3,671
Aecom Technology Corp		119 shares of common stock	3,111	2,448
Aercap Holdings NV		1,633 shares of common stock	22,199	18,437
Air Products & Chemicals Inc		90 shares of common stock	6,898	7,667
Albemarle Corp		34 shares of common stock	1,855	1,751
Alexion Pharmaceutical		323 shares of common stock	12,789	23,095
Allergan Inc		319 shares of common stock	21,677	27,989
Alliance Data Sys Corp		31 shares of common stock	2,997	3,219
Alliant Energy Corp		290 shares of common stock	9,497	12,792
Allianz SE - ADR		1,190 shares of common stock	12,543	11,269
Allied World Assurance Co		303 shares of common stock	12,623	19,068
Allscripts Healthcare Solutions		71 shares of common stock	1,416	1,345
Allstate Corp		517 shares of common stock	16,006	14,171
Alstom Sa-Unspon ADR		2,431 shares of common stock	10,169	7,171
Altria Group Inc		884 shares of common stock	21,173	26,211
Alumina Ltd - Sponsor ADR		1,460 shares of common stock	8,104	6,731
Amazon Com Inc		160 shares of common stock	23,159	27,696
America Movil Sa De Cv		1,237 shares of common stock	25,901	27,956
American Capital Agency Corp		163 shares of common stock	4,778	4,577
American Electric Power Co		341 shares of common stock	11,873	14,087
American Financial Group		219 shares of common stock	5,100	8,079
American Tower Corp Cl A		155 shares of common stock	8,365	9,302
Amerisourcebergen Corp.		283 shares of common stock	4,948	10,525
Analog Devices Inc.		136 shares of common stock	3,676	4,866
Anglo American Plc ADR		269 shares of common stock	5,153	4,882
Anglogold Ltd ADR		409 shares of common stock	16,160	17,362
Anhui Conch Cement Unsponsored ADR		478 shares of common stock	10,066	6,979
Annaly Capital Management Inc.		1,542 shares of common stock	24,538	24,610
Ansys Inc		31 shares of common stock	1,725	1,776
Antofagasta PLC		174 shares of common stock	7,295	6,511
Apache Corp		325 shares of common stock	29,771	29,439
Apollo Group Cl A		79 shares of common stock	3,658	4,256
Apple Inc		22 shares of common stock	3,562	8,910
Arcos Dorados Holdings Inc - A		421 shares of common stock	9,181	8,643
Arm Holdings Plc Spon ADR		415 shares of common stock	11,769	11,483
Arrow Electronics Inc		268 shares of common stock	11,118	10,026
Asml Holding Nv		613 shares of common stock	23,858	25,617
Assurant Inc		301 shares of common stock	11,975	12,359
Astrazeneca Plc Sponsored ADR		841 shares of common stock	38,218	38,930
At&t Inc		1,565 shares of common stock	44,806	47,326
Atlas Air Worldwide Holdings		21 shares of common stock	1,330	807
Atwood Oceanics Inc.		18 shares of common stock	707	716

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Autoliv Inc.	332 shares of common stock	23,866	17,759	
Avery Dennison Corp	88 shares of common stock	3,638	2,524	
Axis Capital Holdings Ltd.	412 shares of common stock	12,150	13,168	
Babcock & Wilcox Company	152 shares of common stock	3,399	3,669	
Bae Systems Pic Spon ADR (baes Y)	1,008 shares of common stock	29,258	17,865	
Baidu Inc	578 shares of common stock	67,762	67,320	
Bally Technologies Inc	52 shares of common stock	2,138	2,057	
Banco Bradesco-Sponsored ADR	421 shares of common stock	8,139	7,022	
Banco Santander Chile ADR	36 shares of common stock	2,512	2,725	
Bank of America Corp	911 shares of common stock	14,451	5,065	
Barrick Gold Corp.	591 shares of common stock	23,708	26,743	
BASF AG Spons ADR	254 shares of common stock	11,141	17,711	
Bayer Ag Sponsored ADR	287 shares of common stock	22,745	18,311	
BE Aerospace Inc	98 shares of common stock	3,301	3,794	
Becton Dickinson & Co	246 shares of common stock	17,690	18,381	
Berkley W R Corp	232 shares of common stock	6,789	7,978	
Biogen Idec Inc	258 shares of common stock	25,169	28,393	
Biomarin Pharmaceutical	44 shares of common stock	1,169	1,513	
BJ's Restaurants Inc	87 shares of common stock	4,180	3,943	
Blackrock 2001 Term Tr Inc	40 shares of common stock	7,601	7,130	
Boston Scientific	460 shares of common stock	3,439	2,456	
Brandywine Realty Trust Sbi	271 shares of common stock	1,688	2,575	
Broadridge Financial Solutions	211 shares of common stock	2,723	4,758	
Broadsoft Inc	26 shares of common stock	1,026	785	
Bruker Corp	123 shares of common stock	2,146	1,528	
Bunzl PLC - Spons ADR	264 shares of common stock	17,334	18,163	
Cablevision Sys Cl A	371 shares of common stock	4,403	5,276	
Cabot Corp	259 shares of common stock	11,546	8,324	
Cabot Oil & Gas Corp Class A	66 shares of common stock	3,516	5,009	
Cameco Corp	1,241 shares of common stock	31,827	22,400	
Canadian Natl Ry Co.	342 shares of common stock	22,523	26,868	
Capital One Financial Corp Com	399 shares of common stock	17,096	16,874	
Cardinal Health Inc.	295 shares of common stock	9,618	11,980	
Carpenter Technologies Delaware	59 shares of common stock	3,152	3,037	
Carrefour SA Sponsored ADR	4,354 shares of common stock	29,964	19,506	
Cash Amer Intl Inc	68 shares of common stock	3,250	3,171	
Catalyst Health Solutions Inc	31 shares of common stock	746	1,612	
Cavium Inc	56 shares of common stock	2,065	1,592	
CBS Corp Cl B	256 shares of common stock	1,950	6,948	
Celgene Corp	387 shares of common stock	21,507	26,161	
Centene Corp	70 shares of common stock	2,461	2,771	
Centrais Electricas Co ADR	820 shares of common stock	12,992	7,962	
Centurylink Inc	293 shares of common stock	10,392	10,900	
Cerner Corp	90 shares of common stock	4,633	5,513	
CF Industries Holdings Inc	48 shares of common stock	7,948	6,959	
CGI Group Inc Cl A	951 shares of common stock	14,341	17,926	
Check Point Software Techs Ltd	489 shares of common stock	18,390	25,692	
Chemical & Mining of Chil ADR	63 shares of common stock	2,925	3,393	
Chesapeake Energy Corp	574 shares of common stock	13,026	12,794	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Chevron Corp.	552 shares of common stock	39,373	58,733	
Chicago Bridge & Iron - Ny Reg	564 shares of common stock	13,648	21,319	
China Construct Unspn ADR	1,420 shares of common stock	25,677	19,795	
China Mobile Ltd ADR	362 shares of common stock	21,177	17,553	
China Pete & Chem CP Ads	170 shares of common stock	16,344	17,859	
China Shenhua-Unspon ADR	167 shares of common stock	7,406	7,186	
Chipotle Mexican Grill - CI A	70 shares of common stock	17,901	23,642	
Chubb Corp	241 shares of common stock	13,180	16,682	
Cia Paranaese De Energia ADR CI B Shs	850 shares of common stock	19,253	17,833	
Cigna Corp	314 shares of common stock	11,980	13,188	
Cintas Corp	320 shares of common stock	9,601	11,139	
Cisco Systems Inc	495 shares of common stock	7,492	8,950	
Citrix Sys Inc	32 shares of common stock	2,354	1,943	
Clorox Co	52 shares of common stock	3,058	3,461	
Cloud Peak Energy Inc	71 shares of common stock	1,456	1,372	
Cnooc Ltd Spd ADR	183 shares of common stock	28,678	31,966	
Coach Inc	125 shares of common stock	7,399	7,630	
Coca-Cola Company	130 shares of common stock	7,537	9,096	
Coca-Cola Enterprises	422 shares of common stock	10,384	10,879	
Cognex Corp	40 shares of common stock	1,354	1,432	
Cognizant Tech Solutions CI A	667 shares of common stock	41,534	42,895	
Coherent Inc	56 shares of common stock	2,631	2,927	
Colgate-Palmolive	100 shares of common stock	5,871	9,239	
Comcast Corp Spl CI A	481 shares of common stock	10,727	11,332	
Commvault Systems Inc	21 shares of common stock	867	897	
Companhia De Bebidas Spd ADR Pfd	494 shares of common stock	8,279	17,828	
Companhia Energ De Minas Gerais	990 shares of common stock	19,771	17,612	
Conagra Foods Inc.	531 shares of common stock	12,328	14,018	
Concho Resources Inc	22 shares of common stock	2,174	2,063	
Concur Technologies	29 shares of common stock	1,285	1,473	
Conocophillips	291 shares of common stock	16,706	21,205	
Consolidated Edison	245 shares of common stock	11,375	15,197	
Constellation Brands CI A	542 shares of common stock	8,770	11,203	
Constellation Energy	123 shares of common stock	4,652	4,879	
Cooper Cos Inc	46 shares of common stock	3,347	3,244	
Cosan Ltd CL A Shares	744 shares of common stock	9,737	8,154	
Ctrip.Com International-ADR	403 shares of common stock	16,703	9,430	
Cubist Pharmaceuticals Inc Com	37 shares of common stock	1,387	1,466	
Cvs Caremark Corp	357 shares of common stock	12,192	14,558	
Cymer Inc	19 shares of common stock	906	945	
Dai Nippon Printing Co Ltd Unspons ADR	2,130 shares of common stock	26,530	20,150	
Daiichi Sankyo Co - Spon ADR	395 shares of common stock	7,551	7,726	
Danaher Corp Del	249 shares of common stock	11,556	11,713	
Deckers Outdoor Corp	19 shares of common stock	1,560	1,436	
Deere & Co.	115 shares of common stock	7,050	8,895	
Delhaize Group Spd ADR	305 shares of common stock	19,753	17,187	
Devon Energy Corp New	125 shares of common stock	8,470	7,750	
Diageo Plc Sponsored ADR	328 shares of common stock	26,252	28,674	
Diamond Offshore Drill	114 shares of common stock	8,021	6,300	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Discover Financial	468 shares of common stock	11,483	11,232	
Disney Walt Co	374 shares of common stock	10,434	14,025	
Dollar Tree Inc	100 shares of common stock	8,241	8,311	
Dominion Resources	129 shares of common stock	4,583	6,847	
Domtar Corp	224 shares of common stock	16,997	17,911	
DTS Inc	68 shares of common stock	2,951	1,852	
E I Du Pont De Nemours & Co	155 shares of common stock	8,668	7,096	
East Japan Railway Co ADR	723 shares of common stock	8,389	7,555	
Eastman Chemical Co.	238 shares of common stock	6,806	9,296	
Eaton Corp	199 shares of common stock	9,508	8,662	
EDF Unspn ADR	2,336 shares of common stock	19,596	11,236	
Edison Intl	343 shares of common stock	11,190	14,200	
Edwards Lifesciences	30 shares of common stock	1,882	2,121	
El Paso Corporation	140 shares of common stock	2,481	3,720	
Eldorado Gold Corp	172 shares of common stock	3,256	2,358	
Electronic Arts	180 shares of common stock	4,111	3,708	
Eli Lilly & Company	513 shares of common stock	19,367	21,320	
Emc Corp (mass) com	2,244 shares of common stock	40,403	48,336	
Endurance Specialty HI	128 shares of common stock	3,526	4,896	
Energen Corp	227 shares of common stock	10,313	11,350	
Energizer Holdings Inc.	132 shares of common stock	9,068	10,227	
Enersis Sa Adr	984 shares of common stock	22,793	17,348	
EnSCO PLC	136 shares of common stock	6,558	6,381	
Entergy Corp	192 shares of common stock	13,260	14,026	
Eog Resources	362 shares of common stock	33,634	35,661	
Estee Lauder Cos CI A	339 shares of common stock	28,626	38,076	
Expedia Inc	64 shares of common stock	1,754	1,857	
Expeditors Intl Wash	692 shares of common stock	28,420	28,344	
Exxon-Mobil Corporation	509 shares of common stock	38,949	43,143	
Ezchip Semiconductor Ltd	24 shares of common stock	723	680	
F5 Networks Inc.	399 shares of common stock	40,522	42,342	
Fastenal Co	270 shares of common stock	7,336	11,775	
Federal Express Corp	85 shares of common stock	5,583	7,098	
Fei Co	89 shares of common stock	3,351	3,629	
Finmeccanica SPA Un-sponsored ADR	4,705 shares of common stock	22,112	8,375	
First American Financial	191 shares of common stock	2,972	2,420	
Firstenergy Corp	265 shares of common stock	10,557	11,740	
Flextronics International Ltd	2,869 shares of common stock	20,111	16,239	
Fmc Techs Inc	926 shares of common stock	31,713	48,365	
Fomento Econom Spon Adr Mex Units	260 shares of common stock	8,975	18,125	
Footlocker Inc.	601 shares of common stock	13,106	14,328	
Fortinet Inc	70 shares of common stock	1,356	1,527	
Fossil Inc.	33 shares of common stock	1,946	2,619	
Franklin Resources Inc	370 shares of common stock	43,493	35,542	
Freeport-McMoran Cooper & Gold CI B	356 shares of common stock	15,731	13,097	
Fresh Market Inc/The	58 shares of common stock	2,294	2,314	
Fti Consulting Inc	69 shares of common stock	2,611	2,927	
Fujifilm Holdings Unspn ADR	536 shares of common stock	11,847	12,467	
Gafisa SA - ADR	1,431 shares of common stock	18,224	6,583	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Gardner Denver Inc	22 shares of common stock	1,876	1,695	
Gartner Inc.	102 shares of common stock	2,811	3,547	
General Electric Co	1,240 shares of common stock	21,232	22,208	
General Mills	409 shares of common stock	14,357	16,528	
Genesco Inc	158 shares of common stock	7,083	9,755	
Genuine Parts Co.	270 shares of common stock	13,129	16,524	
Gerdau S. A. Spons. Adr	896 shares of common stock	12,404	6,998	
Glaxosmithkline Plc Ads	407 shares of common stock	16,135	18,571	
GNC Holdings Inc Cl A	171 shares of common stock	3,778	4,950	
Gold Fields Ltd New Spd Adr	924 shares of common stock	11,995	14,091	
Goldman Sachs Group Inc	249 shares of common stock	36,377	22,517	
Google Inc Cl A	65 shares of common stock	36,008	41,984	
Grace W R & Co	57 shares of common stock	2,390	2,617	
Graftech International Ltd	112 shares of common stock	2,397	1,529	
Great Plains Energy	168 shares of common stock	2,858	3,659	
Green Mountain Coffee Inc	687 shares of common stock	56,909	30,812	
Gulfport Energy Corp	27 shares of common stock	795	795	
Hachijuni Bank Ltd Adr	121 shares of common stock	6,583	6,873	
Haemonetics Corp	60 shares of common stock	3,870	3,673	
Hasbro Inc.	530 shares of common stock	18,253	16,902	
HCP Inc	120 shares of common stock	3,057	4,972	
HDFC Bank Ltd Adr	349 shares of common stock	11,046	9,172	
Health Care Reit Inc	66 shares of common stock	2,418	3,599	
Heinz H.J. Co.	88 shares of common stock	3,753	4,756	
Herbalife Ltd	348 shares of common stock	8,159	17,981	
Hexcel Corp New	57 shares of common stock	1,276	1,380	
Hitachi Ltd Adr	320 shares of common stock	17,865	16,685	
Home Retail Group ADR	1,444 shares of common stock	13,815	7,451	
Honeywell International	220 shares of common stock	9,336	11,957	
Hudson City Bancorp	397 shares of common stock	4,792	2,481	
Humana Inc	182 shares of common stock	13,942	15,945	
Huntsman Corp	239 shares of common stock	4,605	2,390	
IAC/Interactive Corp	118 shares of common stock	4,332	5,027	
Impax Laboratories Inc.	32 shares of common stock	299	645	
Ind & Comm Bank of China Un-sponsored ADR	755 shares of common stock	10,805	9,000	
Informatica	65 shares of common stock	3,465	2,400	
Infosys Tech Ltd Spd Adr	129 shares of common stock	7,690	6,628	
Intel Corporation	1,154 shares of common stock	24,977	27,985	
Intercontinentalexchange Inc	268 shares of common stock	31,153	32,307	
International Paper	655 shares of common stock	16,965	19,388	
Intl Business Machines Inc.	199 shares of common stock	24,030	36,592	
Intrepid Potash Inc	49 shares of common stock	1,447	1,109	
Intuitive Surgical	22 shares of common stock	5,871	10,186	
Invesco Ltd	184 shares of common stock	4,660	3,697	
IPG Photonics Corp	16 shares of common stock	774	542	
ITAU Unibanco Banco Multi ADR	1,454 shares of common stock	29,038	26,986	
Jabil Circuit Inc	432 shares of common stock	8,346	8,493	
Jet Blue Awys Corp	175 shares of common stock	1,073	910	
Jiangxi Copper Co Sponsored ADR	95 shares of common stock	11,340	8,171	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Johnson & Johnson	547 shares of common stock	32,559	35,872	
Johnson Controls, Inc.	302 shares of common stock	10,821	9,441	
JPMorgan Chase & Co.	1,387 shares of common stock	48,085	46,118	
Juniper Networks Inc.	1,783 shares of common stock	48,212	36,391	
Kansas City Southern	60 shares of common stock	2,570	4,081	
KB Financial Group Inc. ADR	428 shares of common stock	18,363	13,414	
KBR Inc	331 shares of common stock	9,066	9,225	
Kennametal Inc	243 shares of common stock	9,121	8,874	
Kimberly Clark	192 shares of common stock	11,799	14,124	
Kingfisher Plc	2,282 shares of common stock	19,956	17,549	
Kinross Gold Corp	1,432 shares of common stock	23,405	16,325	
KKR Financial Holdings LLC	76 shares of common stock	614	663	
Kla- Tencor Corp	185 shares of common stock	7,330	8,926	
Kohl's Corp	130 shares of common stock	6,250	6,416	
Korea Elec Pwr Co Sponsored ADR Rptg is	1,148 shares of common stock	15,363	12,605	
Kraft Foods CI A Inc	559 shares of common stock	17,044	20,884	
Kraton Performance Polymers Com	47 shares of common stock	1,797	954	
Kroger Co	651 shares of common stock	15,583	15,767	
Landstar System	33 shares of common stock	1,527	1,581	
Las Vegas Sands Corp	1,116 shares of common stock	43,862	47,687	
Limited Brands Inc.	234 shares of common stock	3,951	9,442	
Lockheed Martin Corp	404 shares of common stock	30,728	32,684	
Lorillard Inc	97 shares of common stock	9,934	11,058	
Lufkin Inds Inc	74 shares of common stock	6,129	4,981	
Lukoil Oil Co Spon ADR	152 shares of common stock	9,195	8,086	
Lululemon Athletica	695 shares of common stock	29,494	32,429	
Lvmh Moet Hennessey ADR	592 shares of common stock	18,340	16,635	
M&T Bank Corp	66 shares of common stock	4,923	5,038	
Madden Steven Ltd	56 shares of common stock	733	1,932	
Marathon Oil Corp	870 shares of common stock	20,846	25,465	
Marathon Petroleum Corp	245 shares of common stock	8,667	8,156	
Marine Harvest - Unspn ADR	784 shares of common stock	8,700	6,672	
Marsh & McLennan Inc.	328 shares of common stock	9,215	10,371	
Mattel Inc.	401 shares of common stock	9,926	11,132	
Mcdonalds Corp	166 shares of common stock	9,862	16,655	
Mckesson Hboc Inc	442 shares of common stock	32,891	34,436	
Mead Johnson Nutrition Co A	139 shares of common stock	10,184	9,553	
Mechel Steel Group OAO-ADR	431 shares of common stock	10,281	3,664	
Medassets Inc	99 shares of common stock	1,576	916	
Medidata Solutions	98 shares of common stock	2,189	2,132	
Medtronic Inc	596 shares of common stock	20,690	22,797	
Merck & Company Inc.	384 shares of common stock	12,201	14,477	
Meritor Inc	189 shares of common stock	3,232	1,005	
Metlife Inc	967 shares of common stock	35,741	30,151	
Microsoft Corporation	790 shares of common stock	18,170	20,508	
Mitsui & Co Lts ADR (MITSY)	57 shares of common stock	21,181	17,642	
Mobile Telesys Ojsc Spon ADR	1,049 shares of common stock	20,704	15,399	
Molex Inc	277 shares of common stock	7,681	6,609	
Molson Coors Brewing Co-B	161 shares of common stock	7,686	7,010	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Monster Worldwide	143 shares of common stock	1,732	1,134	
MS&AD Insurance Group Holdings Inc	2,193 shares of common stock	26,132	19,934	
Mtn Group Ltd - Spons ADR	181 shares of common stock	3,450	3,204	
MWI Veterinary Supply Inc	10 shares of common stock	719	664	
Nasdaq OMX Group	473 shares of common stock	11,987	11,593	
Naspers LTD N Spons ADR	210 shares of common stock	11,232	9,135	
National Oilwell Varco Inc	120 shares of common stock	7,698	8,159	
Ncr Corp New	464 shares of common stock	8,416	7,637	
Nestle Sa Sponsored Adrs Registered Nsrgy	163 shares of common stock	6,392	9,407	
New York Community Bancorp	394 shares of common stock	5,002	4,874	
Newcrest Mining Ltd - Spon ADR	585 shares of common stock	16,062	17,731	
Nexen Inc	1,276 shares of common stock	24,841	20,301	
Nintendo Ltd Adr New Japan	622 shares of common stock	17,447	10,537	
Nippon Teleg & Tel	1,728 shares of common stock	36,966	43,770	
Nisource Inc	155 shares of common stock	1,765	3,691	
Nissan Motors Spd Adr	982 shares of common stock	18,828	17,460	
Nokia Corp ADR	2,875 shares of common stock	31,154	13,858	
Norfolk Southern Corp	139 shares of common stock	9,265	10,128	
Northrop Grumman Corp	700 shares of common stock	31,274	40,936	
Northwest Pipe Co	39 shares of common stock	945	892	
Novo-Nordisk As	289 shares of common stock	25,237	33,310	
Nuance Communications Inc	34 shares of common stock	863	855	
Oao Gazprom Adr Reg S	4,196 shares of common stock	54,014	44,817	
Oasis Petroleum Corp	57 shares of common stock	1,560	1,658	
Occidental Petroleum Corp	333 shares of common stock	31,630	31,230	
Old Republic International Corp	253 shares of common stock	2,386	2,345	
Omnicom Group	113 shares of common stock	4,595	5,038	
Onyz Pharmaceuticals Inc	38 shares of common stock	1,472	1,670	
Opnet Technologies Inc	18 shares of common stock	637	660	
Oracle Corp	822 shares of common stock	19,845	21,084	
Oyo Geospace Corp	40 shares of common stock	3,591	3,093	
Pacific Rubiales Energy Corp	361 shares of common stock	8,662	6,619	
Pall Corp	23 shares of common stock	1,292	1,314	
Pan American Silver Cap	730 shares of common stock	24,478	15,921	
Panasonic Corp	1,145 shares of common stock	14,363	9,607	
Panera Bread Co.	34 shares of common stock	2,756	4,809	
Paraxel Intl Corp	54 shares of common stock	1,148	1,120	
Parker Hannifin Corp	83 shares of common stock	7,264	6,329	
Partner Communicatins ADR	1,925 shares of common stock	26,003	17,017	
Patterson-Uti Energy Inc	117 shares of common stock	3,190	2,338	
Peabody Energy Corp	195 shares of common stock	10,632	6,456	
Pepsico Inc.	134 shares of common stock	7,393	8,891	
Perrigo	37 shares of common stock	2,733	3,600	
Petroleo Brasileiro Sa Petrobras Non Vtg S	416 shares of common stock	15,416	9,772	
Petroleo Brasileiro Spon Adr	374 shares of common stock	15,122	9,294	
Pfizer Incorporated	2,616 shares of common stock	46,732	56,610	
Phillip Morris International	425 shares of common stock	18,937	33,354	
Phoenix Duff & Phelps	58 shares of common stock	843	841	
Pinnacle Entmt Inc	78 shares of common stock	826	792	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Pioneer Natural Resources Inc	35 shares of common stock	3,054	3,132	
Plantronics Inc New	44 shares of common stock	1,182	1,568	
Pnc Financial Svc Group	600 shares of common stock	34,090	34,602	
Polaris Inds Inc.	62 shares of common stock	2,303	3,471	
Polypore International Inc	29 shares of common stock	1,556	1,276	
Polyus Gold Intl Spn GDR	2,420 shares of common stock	9,186	7,139	
Posco	33 shares of common stock	3,406	2,709	
Potash Corp	433 shares of common stock	20,856	17,874	
Ppg Industries Inc.	380 shares of common stock	23,852	31,726	
Praxair Inc.	85 shares of common stock	4,622	9,087	
Precision Castparts	186 shares of common stock	26,037	30,651	
Priceline.com Inc.	85 shares of common stock	34,456	39,755	
Progress Energy Inc.	86 shares of common stock	3,326	4,818	
Prudential Finl Inc.	469 shares of common stock	18,429	23,506	
Pt Telecom Indonesia Sp Adr	229 shares of common stock	7,746	7,039	
Qlik Technologies	62 shares of common stock	1,895	1,500	
Quaker Chemical Corp	19 shares of common stock	765	739	
Qualcomm	680 shares of common stock	29,256	37,196	
Quality Systems Inc	38 shares of common stock	1,688	1,406	
Range Resource Corp	135 shares of common stock	7,400	8,362	
Rayonier Inc	183 shares of common stock	6,913	8,167	
Raytheon Co	248 shares of common stock	12,014	11,998	
Red Hat Inc	65 shares of common stock	2,728	2,684	
Redwood Trust Inc	61 shares of common stock	929	621	
Regal Beloit Corp	36 shares of common stock	2,592	1,835	
Rent A Center Inc	338 shares of common stock	12,103	12,506	
Rio Tinto Plc Sponsored Adr	354 shares of common stock	17,894	17,318	
Riverbed Technology Inc	70 shares of common stock	2,657	1,645	
Rockwell Collins Industries Inc.	43 shares of common stock	2,068	2,381	
Rohm Co. Ltd Unspn ADR	490 shares of common stock	14,615	11,290	
Roper Industries	30 shares of common stock	1,971	2,606	
Rovi Corp	42 shares of common stock	2,251	1,032	
Royal Dutch Shell PLC - ADR A	246 shares of common stock	15,537	17,980	
Rr Donnelley & Sons Co	559 shares of common stock	10,806	8,066	
Rti International Metals Inc	28 shares of common stock	873	650	
Safeway Inc.	310 shares of common stock	6,195	6,522	
Salesforce.Com Inc	346 shares of common stock	39,628	35,105	
Salix Pharmaceuticals	41 shares of common stock	1,667	1,962	
Sandisk Corp	86 shares of common stock	3,929	4,232	
Sanofi - Aventis Sa Adr	627 shares of common stock	21,889	22,911	
Sapient Corp	178 shares of common stock	2,400	2,243	
Sba Communications Corp	41 shares of common stock	1,737	1,761	
Sberbank - Sponsored Adr	883 shares of common stock	10,274	8,777	
Scana Corp	340 shares of common stock	12,204	15,320	
Schlumberger Ltd	125 shares of common stock	5,217	8,539	
Seadrill Ltd	110 shares of common stock	3,706	3,650	
Seattle Genetics Inc	75 shares of common stock	1,365	1,254	
Sekisui House Unspn Adr	1,486 shares of common stock	12,530	12,943	
Sempra Energy	87 shares of common stock	3,734	4,785	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Sensata Technologies Holding	58 shares of common stock	1,951	1,524	
Seven & I Holdings Unspn	259 shares of common stock	11,780	14,310	
Shinhan Financial Grp ADR	245 shares of common stock	18,108	16,711	
Shire PLC Adr	212 shares of common stock	19,732	22,027	
Shiseido Ltd Sp Adr	829 shares of common stock	14,265	15,030	
Shuffle Master Inc	166 shares of common stock	1,819	1,946	
Siemens A G Adr	130 shares of common stock	10,267	12,429	
Signet Jewelers Ltd ADR	397 shares of common stock	9,600	17,452	
Silver Standard Res Inc	459 shares of common stock	11,671	6,343	
Sirona Dental Systems Inc	54 shares of common stock	2,850	2,378	
Sk Telecom Ltd Spon Adr	1,573 shares of common stock	27,674	21,409	
SM Energy Co	45 shares of common stock	3,660	3,290	
Smucker J.M. Co. New	95 shares of common stock	5,753	7,426	
Snap On Inc	218 shares of common stock	9,593	11,035	
Societe Generated France Spons Adr	707 shares of common stock	7,857	3,083	
Sohu.Com Inc	346 shares of common stock	22,975	17,300	
Sonoco Products Co	110 shares of common stock	3,429	3,626	
Sotheby's	73 shares of common stock	2,962	2,083	
St. Jude Medical	482 shares of common stock	19,878	16,533	
Stanley Black And Decker Inc	212 shares of common stock	12,526	14,331	
Starbucks Corp.	212 shares of common stock	5,965	9,754	
State Street Corp	165 shares of common stock	6,796	6,651	
StatoilHydro Asa-Spon Adr	680 shares of common stock	12,931	17,415	
Stericycle Inc	23 shares of common stock	1,669	1,792	
Stifel Financial Corp	24 shares of common stock	672	769	
Straits Asia Res Ltd Uns ADR	147 shares of common stock	6,916	4,172	
Success Factors Inc	55 shares of common stock	1,390	2,193	
Sumitomo Trust & Bank Sp ADR	3,404 shares of common stock	12,390	9,667	
Suntrust Banks	215 shares of common stock	4,086	3,806	
Swisscom Adr	406 shares of common stock	13,321	15,396	
T Rowe Price & Assoc Inc	155 shares of common stock	4,752	8,827	
Taiwan Semiconductor	966 shares of common stock	10,148	12,471	
Talisman Energy Inc	611 shares of common stock	8,316	7,790	
Target Corp	371 shares of common stock	20,014	19,003	
Telecom Italia Spa - Spon Adr CI A	1,793 shares of common stock	20,942	15,958	
Telecomunicacoes De S.P. ADR	669 shares of common stock	14,255	18,284	
Telenor ASA Ads	360 shares of common stock	12,282	17,753	
Telephone & Data Special Shares	158 shares of common stock	4,058	3,762	
Tempur-Pedic International	50 shares of common stock	3,005	2,627	
Tencent Holdings Ltd ADR	434 shares of common stock	10,846	8,741	
Tenneco Inc	41 shares of common stock	1,723	1,221	
Teradata Corp Del	206 shares of common stock	11,634	9,993	
Teradyne Inc	89 shares of common stock	1,444	1,213	
The Bank of New York Mellon Corp	820 shares of common stock	21,762	16,326	
The Geo Group Inc	113 shares of common stock	2,849	1,893	
Thermo Fisher Scientific Inc	180 shares of common stock	9,460	8,095	
Thoratec Corp	58 shares of common stock	1,972	1,946	
Tibco Software	90 shares of common stock	2,642	2,152	
TIM Participacoes SA ADR	715 shares of common stock	14,528	18,447	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value	
Time Warner Inc.	398 shares of common stock	11,372	14,384	
Timken Co	250 shares of common stock	10,643	9,678	
Titanium Metals Corp	140 shares of common stock	2,707	2,097	
Tjx Companies	150 shares of common stock	6,650	9,683	
TNT Express NV ADR	1,640 shares of common stock	15,391	12,070	
Torchmark Corp	268 shares of common stock	7,535	11,629	
Total Fina Elf Sa Adr	131 shares of common stock	6,623	6,695	
Toyota Motor Corp. Sp Adr Rep2com	184 shares of common stock	12,970	12,168	
Transocean Ltd	191 shares of common stock	8,514	7,332	
Travelers Cos Inc.	484 shares of common stock	22,779	28,638	
Tripadvisor Inc	64 shares of common stock	1,976	1,613	
Triumph Group Inc	49 shares of common stock	2,373	2,864	
Turkiye Garanti Bankasi ADR	1,818 shares of common stock	8,963	5,654	
Two Harbors Investment Corp	115 shares of common stock	1,222	1,063	
Tyco International LTD	160 shares of common stock	7,597	7,474	
UBS AG	832 shares of common stock	11,789	9,843	
Ultra Salon Cosmetics & Fragrance Inc	33 shares of common stock	2,222	2,142	
Ultra Petroleum Corp Cl F	80 shares of common stock	3,377	2,370	
Umb Financial Corp	18 shares of common stock	754	671	
Under Armour Inc - Cl A	50 shares of common stock	3,126	3,590	
United Natural Foods Inc	18 shares of common stock	721	720	
United Parcel Service	120 shares of common stock	8,079	8,783	
United Technologies Corp.	353 shares of common stock	19,893	25,801	
United Therapeutics Del	34 shares of common stock	1,394	1,607	
United Tractors Unspn ADR	159 shares of common stock	7,894	9,232	
Unitedhealth Group Inc	311 shares of common stock	7,752	15,761	
Universal Electrs	91 shares of common stock	2,412	1,535	
US Bancorp - Del	420 shares of common stock	10,725	11,361	
V.F. Corp	73 shares of common stock	5,238	9,270	
Vale SA ADR	1,621 shares of common stock	48,411	34,770	
Valeo Sa Spd Adr (vleey)	867 shares of common stock	23,347	17,149	
Valero Energy Corp New	320 shares of common stock	6,103	6,736	
Veeco Instruments Inc	43 shares of common stock	1,461	894	
Verifone Systems Inc	47 shares of common stock	2,374	1,669	
Viacom Inc Class B	265 shares of common stock	11,996	12,034	
Visa Inc Class A Shares	257 shares of common stock	23,661	26,093	
Vitamin Shoppe Inc	82 shares of common stock	3,203	3,270	
Vodafone Group Plc ADR	972 shares of common stock	24,196	27,245	
Volkswagen Ag Sponsored ADR (vklay)	621 shares of common stock	17,554	16,574	
Wabco Holdings Inc	38 shares of common stock	2,730	1,649	
Wacoal Corp-Sponsored ADR	164 shares of common stock	9,735	10,765	
Wal-Mart Stores Inc	180 shares of common stock	9,897	10,757	
Walgreen Co	255 shares of common stock	8,955	8,430	
Warner Chilcott PLC	1,157 shares of common stock	25,530	17,505	
Waste Connections Inc	84 shares of common stock	2,569	2,784	
Weatherford International Ltd	174 shares of common stock	3,086	2,547	
Wellpoint Inc	154 shares of common stock	12,242	10,203	
Wells Fargo & Co New	1,136 shares of common stock	30,817	31,308	
Whole Foods Market Inc.	70 shares of common stock	2,678	4,871	

**AMENDED EMPLOYEES' PENSION PLAN OF
THE HUNT CORPORATION AND RELATED COMPANIES
EIN: 35-1332337 - PLAN NUMBER 001
SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011**

(a)	(b)	(c)	(d)	(e)
		Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
Identity of Issue, Borrower, Lessor or Similar Party				
	Wolters Kluwer Nv Adr	866 shares of common stock	16,691	14,826
	Xcel Energy Inc.	136 shares of common stock	2,415	3,759
	Xerox Corp	2,933 shares of common stock	32,428	23,346
	Yamana Gold Inc	547 shares of common stock	8,008	8,035
	Yanzhou Coal Mining ADR	1,283 shares of common stock	28,165	27,212
	Zimmer Holdings Inc.	74 shares of common stock	3,295	3,953
Total Common Stock			<u>5,828,676</u>	<u>5,914,058</u>
Mutual Funds:				
	Ameri Funds Bond Fund A	117,384 shares	1,250,026	1,473,173
	Janus Forty Fund A	24,319 shares	533,672	758,522
	Keeley Small Cap Value A	6,881 shares	109,941	159,289
	Pimco Real Return Bond A	54,466 shares	529,762	642,155
Total Mutual Funds:			<u>2,423,401</u>	<u>3,033,139</u>
Foreign Obligations:				
	Global X Brazil Consumer Etf	312 shares	5,156	4,705
	Global X China Financials	437 shares	4,681	4,538
	Sanofi Aventis Sa Cvr Rights	378 shares	925	454
	SPDR Gold Trust	60 shares	6,048	9,119
Total Foreign Obligations			<u>16,810</u>	<u>18,816</u>
Cash			<u>300,945</u>	<u>300,945</u>
Total Investments			<u>\$ 10,176,771</u>	<u>\$ 10,926,675</u>

Development of Shortfall Amortization Charge (continued)

Type of Base	Present Value of Remaining Installments	Valuation Date Established	Years Remaining	Amortization Installment
Shortfall	\$ 1,789,274	1/1/2011	7	\$ 289,140
Shortfall	\$(311,616)	1/1/2010	6	\$(56,905)
Shortfall	\$ 473,358	1/1/2009	5	\$ 100,236
Shortfall	\$ 1,229,397	1/1/2008	4	\$ 320,834
	<u>\$ 3,180,413</u>			<u>\$ 653,305</u>

Changes since Prior Valuation and Key Notes

There have been no changes to the plan provisions since the last valuation.

The interest rates and mortality assumptions have been updated as required under the Pension Protection Act and IRS Regulations.

Changes since Prior Valuation and Key Notes

There have been no changes to the plan provisions since the last valuation.

The interest rates and mortality assumptions have been updated as required under the Pension Protection Act and IRS Regulations.