Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
COPPERSMITH 401(K) PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1964

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

L.E. COPPERSMITH, INC.

525 SOUTH DOUGLAS STREET
EL SEGUNDO, CA 90245

2b Employer Identification Number (EIN) 95-2127927

2c Sponsor's telephone number 310-607-8000

2d Business code (see instructions) 488990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/24/2012	DOUGLAS S. WALKLEY
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
L.E. COPPERSMITH, INC.

525 SOUTH DOUGLAS STREET
EL SEGUNDO, CA 90245

3b Administrator's EIN
95-2127927

3c Administrator's telephone number
310-607-8000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	214
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	166
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	38
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	204
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	204
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	177
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2A 2E 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COPPERSMITH 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
L.E. COPPERSMITH, INC.

D Employer Identification Number (EIN)
95-2127927

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CITY NATIONAL BANK

95-1780067

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ALETHEIA RESEARCH & MANAGEMENT INC.

95-4647814

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	55107	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CITY NATIONAL BANK

95-1780067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
62 64	RECORDKEEPER	20963	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

KRAVITZ, INC.

95-3207191

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17	CONSULTING	17883	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RICHARD WEGLARZ, CPA

95-4635567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10	ACCOUNTING	6000	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COPPERSMITH 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
L.E. COPPERSMITH, INC.

D Employer Identification Number (EIN)
95-2127927

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	583231	
(2) Participant contributions	1b(2)	15157	
(3) Other	1b(3)	2872	2872
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	277482	9127682
(2) U.S. Government securities	1c(2)	1203424	
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	959373	
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	25175	
(B) Common	1c(4)(B)	6795514	
(5) Partnership/joint venture interests	1c(5)	5810	
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	181253	163497
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	440110	
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	66822	

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10556223	9294051
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10556223	9294051

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	165374	
(B) Participants	2a(1)(B)	513326	
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		678700
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	185	
(B) U.S. Government securities	2b(1)(B)	22090	
(C) Corporate debt instruments	2b(1)(C)	70939	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	10292	
(F) Other	2b(1)(F)	3769	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		107275
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	1050	
(B) Common stock	2b(2)(B)	86902	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	158	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		88110
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	26984894	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	28009839	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		-1024945

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-15171
c Other income	2c		536
d Total income. Add all **income** amounts in column (b) and enter total	2d		-165495
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	996724	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		996724
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	6000	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	55107	
(4) Other	2i(4)	38846	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		99953
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		1096677
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-1262172
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: RICHARD WEGLARZ, CPA (2) EIN: 95-4635567

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ **Yes** ☒ **No**

If "Yes," enter the amount of any plan assets that reverted to the employer this year **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COPPERSMITH 401(K) PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
L.E. COPPERSMITH, INC.

D Employer Identification Number (EIN)
95-2127927

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 95-1780067

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Financial Statements and Supplemental Information
With Report of Independent Auditor

COPPERSMITH
401(k) PROFIT SHARING PLAN

December 31, 2011 and 2010

RICHARD WEGLARZ
CERTIFIED PUBLIC ACCOUNTANT

COPPERSMITH
401(k) PROFIT SHARING PLAN

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AICPA
Employee Benefit Plan Audit
Quality Center Member

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INDEPENDENT AUDITOR'S REPORT

Plan Administrator
Coppersmith
401(k) Profit Sharing Plan

I was engaged to audit the financial statements and supplemental schedules of the Coppersmith 401(k) Profit Sharing Plan as of December 31, 2011 and 2010, and for the year ended December 31, 2011, as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed me not to perform, and I did not perform any auditing procedures with respect to the information summarized in Note 5, which was certified by Great-West Life & Annuity Insurance Company (Great-West) and City National Bank (CNB), except for comparing the information with the related information included in the financial statements and supplemental schedules. I have been informed by the plan administrator that Great-West holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from Great-West and CNB as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by Great-West and CNB is complete and accurate.

Because of the significance of the information in the Plan's financial statements that I did not audit, I am unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by Great-West and CNB, has been audited by me in accordance with auditing standards generally accepted in the United States of America and, in my opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Richard Weglarz, CPA

June 25, 2012

COPPERSMITH
401(k) PROFIT SHARING PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS		
Investments:		
Guaranteed interest account	**$ 9,127,682**	$ -
Cash and equivalents	**-**	277,482
U.S. government securities	**-**	1,203,425
Corporate debt instruments	**-**	959,373
Foreign government securities	**-**	66,821
Mutual funds	**-**	440,110
Common stocks	**-**	6,795,514
Preferred stocks	**-**	25,175
Limited partnerships	**-**	5,810
Total investments	**9,127,682**	9,773,710
Receivables:		
Participant notes receivable	**163,497**	181,253
Employer contribution	**-**	583,231
Participant contributions	**-**	15,157
Other	**2,872**	2,872
Total receivables	**166,369**	782,513
TOTAL ASSETS	**9,294,051**	10,556,223
LIABILITIES	**-**	-
NET ASSETS AVAILABLE FOR BENEFITS	**$ 9,294,051**	$ 10,556,223

See accompanying notes to financial statements.

COPPERSMITH
401(k) PROFIT SHARING PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2011

ADDITIONS TO NET ASSETS	
Investment income (loss):	
Net depreciation in fair value of investments	**$ (1,040,116)**
Interest and dividends	**195,385**
Other	**536**
	(844,195)
Contributions:	
Employer	**165,374**
Participant	**513,326**
	678,700
Total additions to net assets	**(165,495)**
DEDUCTIONS FROM NET ASSETS	
Benefits paid to participants	**996,724**
Administrative expense	**99,953**
Total deductions from net assets	**1,096,677**
NET DECREASE	**(1,262,172)**
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	**10,556,223**
End of year	**$ 9,294,051**

See accompanying notes to financial statements.

NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Coppersmith (the Company) 401(k) Profit Sharing Plan (the Plan) is provided for general information purposes only. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan contains a profit sharing and 401(k) feature.

Eligibility

The Plan covers all employees of the Company except for leased employees and employees covered by a collective bargaining unit. Eligibility for participation in the 401(k) program is based upon completion of at least six consecutive months of service. Eligibility for participation in the profit sharing program is based upon completion of 1,000 hours of service during the Plan year. Participants will enter the Plan on January 1 and July 1 for 401(k) purposes and January 1 for profit sharing purposes, after satisfying service requirements.

Contributions

Each year, participants may contribute a maximum dollar amount as determined by the Federal Government. For 2011 and 2010, the maximum dollar amount was $16,500. Participants who have attained age 50 prior to the close of a Plan year are also eligible to make a catch-up contribution. The Company, on a discretionary basis, contributes a matching amount as a percentage of the amount a participant contributes to the Plan. For the year ending December 31, 2011, the matching contribution was 50% of the first 5% of compensation that a participant contributed to the Plan.

Participant Accounts

Each participant's account is credited with the participant's contribution and allocations of any Company contributions and Plan earnings or losses. Allocations are based on participant earnings or account balances, as defined by the Plan. Forfeitures of terminated participants' non vested profit sharing accounts are reallocated to eligible participants. The

benefit to which a participant is entitled to, is the benefit that can be provided from the participant's account.

Vesting

Participants are immediately vested in their voluntary and Company matching contributions plus actual earnings thereon. Vesting in the profit sharing accounts is based on years of continuous service. A participant is generally 100% vested after six years of credited service.

Participant Notes Receivable

Participants may borrow from their fund accounts a maximum equal to the lesser of $50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment accounts from (to) the Participant Note Fund. Loan terms range from 1 to 5 years or up to 15 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined periodically by the Plan administrator. Interest rates range from 6.00 to 7.00 percent. Principal and interest are paid ratably through regular payroll deductions.

Payment of Benefits

If a participant's employment ceases as a result of normal retirement, death or disability, the participant or the participant's beneficiaries, are entitled to receive the entire contents of the account. If a participant terminates for any other reason, the participant is entitled to receive only the vested percentage of the account. Participants may elect to receive benefits in a single lump sum or in installments.

Forfeited Accounts

At December 31, 2011 and 2010 forfeited nonvested accounts totaled $4,613 and $6,653 respectively, and were reallocated to participants in the same manner as employer profit sharing contributions.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The financial statements of the Plan have been prepared on the accrual basis of accounting in accordance with accounting policies generally accepted in the United States of America.

Investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value, is the relevant measurement attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The

investment contracts held by the Plan are not fully benefit-responsive and accordingly no adjustment from fair value to contract value has been made in the accompanying financial statements.

Recent Accounting Pronouncements

In May 2011, the FASB issued Accounting Standards Update 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures* to converge the fair value measurement guidance in US generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures [although certain of these new disclosures will not be required for nonpublic entities]. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

In January 2010, the FASB issued ASU 2010-06, *Improving Disclosures about Fair Value Measurements,* ("ASU 2010-06"). ASU 2010-06 amended Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures* ("ASC 820") to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each "class" of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, the guidance in ASU 2010-06 is effective for reporting periods beginning after December 15, 2009. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not affect the Plan's net assets available for benefits or its changes in net assets available for benefits.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 4 for a discussion of fair value measurements and methodologies.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The costs of administering the Plan are paid for by the Plan.

Subsequent Events

The Plan has evaluated subsequent events through June 26, 2012, the date the financial statements were available to be issued.

NOTE 3 - INVESTMENTS

The following table presents the fair value of investments. Investments that represent 5% or more of the Plan's net assets are separately identified.

	2011	2010
Guaranteed interest account	**$ 9,127,682**	$ -
Cash and equivalents	**-**	277,482
U.S. government securities:		
Federal Home Loan Bank 2.000% due 12/20/18	**-**	1,063,447
Other	**-**	139,978
Corporate debt instruments:		
Morgan Stanley 4.100% due 01/26/15	**-**	913,068
Other	**-**	46,305
Foreign government securities	**-**	66,821
Mutual funds	**-**	440,110
Common stocks	**-**	6,795,514
Preferred stocks	**-**	25,175
Limited partnerships	**-**	5,810
Total investments	**$ 9,127,682**	$ 9,773,710

During 2011 the Plan's investments (including investments bought, sold, and held during the year) depreciated in value by $1,040,116 as follows:

U.S. government securities	**$ 36,528**
Foreign government securities	**(5,142)**
Corporate debt instruments	**(111,005)**
Mutual funds	**(15,173)**
Common stocks	**(941,736)**
Preferred stocks	**(3,487)**
Limited partnerships	**(1,437)**
Other	**1,336**
	$ (1,040,116)

NOTE 4 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation

techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

The following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Common Stocks

Common stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Preferred Stocks

Preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds

Mutual funds are valued based on net asset values reported in the active market and shares held by the Plan at year-end.

Limited Partnerships

Limited partnerships are valued at the closing price reported on the active market on which the individual securities are traded.

U.S. Government Securities

U.S. government securities are valued based upon a multi-dimensional relational model as determined by an outside pricing service.

Corporate Debt Instruments

Corporate debt instruments are valued based upon a multi-dimensional relational model as determined by an outside pricing service.

Foreign Government Securities

Foreign government securities are valued based upon a multi-dimensional relational model as determined by an outside pricing service.

Guaranteed Interest Account

These investments (Key Guaranteed Portfolio Fund) are made by the Plan in a group annuity contract which is invested in the general assets of Great-West Life and Annuity

Insurance Company who guarantees a fixed interest rate. These investments are valued at contract value which approximates fair value.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. The following table sets forth by level, within the fair value hierarchy, the plan's assets at fair value as of December 31, 2011 and 2010 by caption on the Statements of Net Assets Available for Benefits:

	December 31, 2011			
	Prices in active markets (Level 1)	**Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**	**Total**
Guaranteed interest account	$ -	$ 9,127,682	$ -	$ 9,127,682
Total investments at fair value	$ -	$ 9,127,682	$ -	$ 9,127,682

	December 31, 2010			
	Prices in active markets (Level 1)	**Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**	**Total**
Cash and equivalents	$ 277,482	$ -	$ -	$ 277,482
U.S. government securities	-	1,203,425	-	1,203,425
Corporate debt instruments	-	959,373	-	959,373
Foreign government securities	-	66,821	-	66,821
Mutual funds:				
Bear Market	31,241	-	-	31,241
Currency	51,614	-	-	51,614
Energy	8,970	-	-	8,970
Precious Metals	348,285	-	-	348,285
Common stocks:				
Consumer Discretionary	826,221	-	-	826,221
Consumer Staples	722,153	-	-	722,153
Energy	1,451,439	-	-	1,451,439
Financial	368,036	-	-	368,036
Healthcare	185,876	-	-	185,876
Industrial	782,083	-	-	782,083
Materials	1,358,785	-	-	1,358,785
Technology	1,030,463	-	-	1,030,463
Telecommunication	54,826	-	-	54,826
Utilities	15,632	-	-	15,632
Preferred stocks	25,175	-	-	25,175
Limited partnerships	5,810	-	-	5,810
Total investments at fair value	$ 7,544,091	$ 2,229,619	$ -	$ 9,773,710

NOTE 5 - INFORMATION CERTIFIED BY GWLA AND CNB (UNAUDITED)

The following is a summary of the unaudited information regarding the Plan, included in the Plan's financial statements and supplemental schedules that was prepared by GWLA and CNB and furnished to the plan administrator. The plan administrator has obtained certifications from GWLA and CNB that such information is complete and accurate:

The value of investments as indicated in the statements of net assets available for benefits and notes to financial statements.

All information indicated in the statement of changes in net assets available for benefits, with the exception of contributions, benefits paid to participants and administrative expense.

All information indicated in the supplemental schedules.

NOTE 6 - EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Parties in interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others.

Certain plan investments were managed by City National Bank. City National Bank was the trustee as defined by the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions.

The Plan invests in a guaranteed account managed by Great-West. Great-West is the custodian of the Plan and, therefore, these transactions qualify as exempt party-in-interest transactions.

NOTE 7 - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan, subject to the provisions of ERISA. In the event of Plan termination, participants will become 100% vested in their accounts.

NOTE 8 - TAX STATUS

The Plan is qualified under the provisions of the Internal Revenue Code (IRC) and is not subject to Federal and state income taxes. Participating employees are not subject to Federal and state income taxes on employer contributions, or on income accruing to their accounts, until they receive distributions from the Plan.

The Plan was amended and restated effective January 1, 2010 and is relying on an opinion letter issued on March 31, 2008 in which the Internal Revenue Service stated that the Volume Submitter Profit Sharing Plan with CODA, as then designed was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving

the opinion letter. However, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011 there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to December 31, 2008.

NOTE 9 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

SUPPLEMENTAL SCHEDULES PROVIDED PURSUANT TO

DEPARTMENT OF LABOR RULES AND REGULATIONS

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2011

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Great-West Life & Annuity Insurance Company	Key Guaranteed Portfolio Fund	N/A	$ 9,127,682
*	Participant Loan Fund	6.00% to 7.00%	-	163,497

* Party in interest
N/A Not applicable, participant directed

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	BEGINNING MARKET VALUE		9,954,963.00				
	COMPARATIVE VALUE (5%)		497,748.15				
	CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	06/14/11 S	760,000	1.000	0	760,000 *	760,000	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	09/12/11 B	585,217	1.000	0	585,217-*	585,217	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	09/15/11 S	726,242	1.000	0	726,242 *	726,242	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	09/20/11 B	1,111,000	1.000	0	1,111,000-*	1,111,000	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	12/22/11 B	1,842,532	1.000	0	1,842,532-*	1,842,532	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	12/23/11 S	808,160	1.000	0	808,160 *	808,160	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	12/30/11 S	2,483,514	1.000	0	2,483,514 *	2,483,514	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425300	12/22/11 B	6,095,651	1.000	0	6,095,651-*	6,095,651	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425300	12/30/11 S	6,158,542	1.000	0	6,158,542 *	6,158,542	0
	ISSUE: 31337OTV0 - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
	GRAND TOTAL			0	22,377,658	22,394,305	-16,647
	CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE						
	BROKER: FULL CALL FOR REDEMPTION						
	ISSUE: 31337OTV0 - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	SUB-TOTAL			0	1,100,000	1,063,447	36,553
		BROKER: NATIONAL FINANCIAL SERV					
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	01/03/11 S	10	112.835	15	1,113	1,126	-12
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425400	01/03/11 S	140	29.860	15	4,165	4,225	-60
	ISSUE: 590672101 - MESABI TR COM						
679425400	01/03/11 S	50	40.275	15	1,999	1,925	74
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425400	01/03/11 S	40	137.711	15	5,493	5,549	-55
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	01/04/11 S	255	65.540	15	16,697	16,771	-74
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	01/04/11 S	55	76.769	15	4,207	4,222	-15
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	01/04/11 B	2,375	37.184	48	88,360-	88,360	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/04/11 S	690	32.570	15	22,458	22,301	157
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	01/06/11 S	595	45.600	15	27,117	27,358	-242
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	01/06/11 B	245	76.810	15	18,833-	18,833	
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	01/06/11 B	2,515	14.101	50	35,514-	35,514	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/06/11 S	1,045	32.046	21	33,467	33,774	-308
	ISSUE: 370442717 - GENERAL MOTORS SER C 6.25% CVT PFD						
679425400	01/12/11 S	930	8.660	19	8,035	7,766	270
	ISSUE: 020002101 - ALLSTATE CORP COM						
679425300	01/19/11 S	2,210	30.636	45	67,661	70,455	-2,794
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	01/19/11 B	2,645	27.075	53	71,666-	71,666	
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	01/19/11 S	1,510	16.574	31	24,996	22,424	2,573
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	01/19/11 S	315	31.000	15	9,750	8,993	757
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/26/11 S	1,660	35.192	34	58,384	53,651	4,733
	ISSUE: 00184X105 - AOL INC COM						
679425300	01/27/11 S	620	23.963	15	14,842	14,700	141
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	01/27/11 S	450	17.100	15	7,680	7,533	147
	ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM						
679425300	01/27/11 S	2,565	7.692	52	19,677	20,982	-1,304
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	01/27/11 S	15	16.210	15	228	212	16
	ISSUE: 26138E109 - DR PEPPER SNAPPLE GROUP INC COM						
679425300	01/27/11 S	1,375	35.095	28	48,227	48,345	-118
	ISSUE: 278642103 - EBAY INC COM						
679425300	01/27/11 B	4,105	30.423	82	124,969-	124,969	
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	01/27/11 S	235	78.475	15	18,426	17,183	1,243
	ISSUE: 458140100 - INTEL CORP COM						
679425300	01/27/11 S	675	21.152	15	14,262	14,195	67
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	01/27/11 B	600	157.473	15	94,499-	94,499	
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	01/27/11 S	590	15.047	15	8,862	8,762	101
	ISSUE: 959802109 - WESTERN UNION CO COM						
679425300	01/27/11 S	55	19.900	15	1,079	1,021	58
	ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM						
679425300	02/07/11 S	4,630	8.421	93	38,894	37,873	1,021
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	02/07/11 B	2,820	34.911	56	98,506-	98,506	
	ISSUE: 458140100 - INTEL CORP COM						
679425300	02/07/11 S	770	21.618	16	16,630	16,193	437
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	02/07/11 S	470	83.953	16	39,442	35,914	3,529
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	02/08/11 B	2,060	17.606	41	36,310-	36,310	
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/08/11 S	235	47.425	15	11,130	11,069	61
	ISSUE: 244199105 - JOHN DEERE & CO COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	02/08/11 S	75	93.045	15	6,963	6,229	734
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	02/08/11 S	435	14.260	15	6,188	5,877	311
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	02/08/11 S	140	82.956	15	11,599	10,237	1,362
	ISSUE: 42809H107 - HESS CORP COM						
679425300	02/08/11 S	170	83.021	15	14,098	13,012	1,086
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	02/08/11 S	215	15.042	15	3,219	3,193	26
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/08/11 S	20	27.963	15	544	639	-95
	ISSUE: 00184X105 - AOL INC COM						
679425300	02/18/11 B	2,475	21.694	50	53,742-	53,742	
	ISSUE: 278642103 - EBAY INC COM						
679425300	02/18/11 B	480	34.363	15	16,509-	16,509	
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/18/11 S	2,855	26.656	59	76,044	91,189	-15,145
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	02/23/11 S	660	44.686	16	29,477	30,347	-870
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	02/23/11 B	1,290	36.910	26	47,640-	47,640	
	ISSUE: 05615F102 - BABCOCK & WILCOX CO COM						
679425300	02/24/11 S	230	32.790	15	7,527	5,886	1,641
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	02/24/11 S	1,185	18.723	24	22,163	16,768	5,395
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	165	43.260	15	7,123	7,772	-649
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	175	43.175	0	7,555	8,243	-687
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	02/24/11 S	130	105.115	15	13,650	12,176	1,474
	ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM						
679425300	02/24/11 S	90	88.046	15	7,909	7,066	843
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	02/24/11 B	2,550	44.121	51	112,561-	112,561	
	ISSUE: 343412102 - FLUOR CORP NEW COM						
679425300	02/24/11 S	185	74.688	15	13,802	12,258	1,544
	ISSUE: 42809H107 - HESS CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	02/24/11 S	110	84.431	15	9,272	8,419	853
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	02/24/11 S	1,495	14.797	30	22,091	22,201	-110
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	02/24/11 S	230	44.814	15	10,292	8,807	1,485
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	02/24/11 S	120	55.440	15	6,638	6,472	166
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	03/03/11 B	715	31.656	15	22,649-	22,649	
	ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM						
679425300	03/03/11 S	2,660	13.581	54	36,072	29,952	6,120
	ISSUE: 9127952V2 - US TREASURY BILLS 6/16/11						
679425400	03/03/11 B	140,000	1.000	0	139,953-	139,953	
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	03/10/11 S	3,460	15.906	70	54,963	44,392	10,572
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	03/10/11 B	2,127	28.115	43	59,842-	59,842	
	ISSUE: 959802109 - WESTERN UNION CO COM						
679425300	03/10/11 S	2,655	21.506	54	57,043	49,303	7,740
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	03/11/11 B	1,853	29.693	37	55,059-	55,059	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	03/15/11 B	505	31.760	15	16,054-	16,054	
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	03/15/11 B	2,370	12.536	47	29,758-	29,758	
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	03/15/11 S	1,460	40.850	30	59,610	56,025	3,586
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	03/15/11 S	290	28.870	15	8,357	8,280	78
	ISSUE: 05615F102 - BABCOCK & WILCOX CO COM						
679425300	03/17/11 S	2,880	31.478	59	90,597	73,699	16,898
	ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF						
679425300	03/21/11 B	2,710	32.306	54	87,603-	87,603	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	03/23/11 B	1,015	69.204	20	70,262-	70,262	
	ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM						
679425300	03/23/11 S	135	48.223	15	6,495	5,997	498
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						

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COPPERSMITH 401(K)
ACCOUNT NUMBER: COPPERSMITH
ACCOUNTING PERIOD 1/01/11 THROUGH 12/31/11

RICHARD WEGLARZ, CPA

ADMINISTRATOR: FERRER-STATEMENT ADMIN

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	03/23/11 B	1,110	31.948	22	35,485-	35,485	
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	03/23/11 S	135	65.879	15	8,879	7,945	934
	ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM						
679425300	03/23/11 S	30	90.294	15	2,694	2,355	338
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	03/23/11 S	35	81.252	15	2,829	2,559	270
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	03/23/11 S	555	34.218	15	18,975	16,750	2,225
	ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM						
679425300	03/23/11 S	2,715	12.327	55	33,414	30,571	2,843
	ISSUE: 74347W858 - PROSHARES ULTRASHORT YEN ETF						
679425400	03/23/11 B	200	15.400	15	3,095-	3,095	
	ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF						
679425400	03/23/11 B	220	17.840	15	3,940-	3,940	
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	03/23/11 S	100	43.583	15	4,343	3,829	514
	ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF						
679425400	03/23/11 S	95	26.822	15	2,533	2,522	11
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	03/24/11 S	295	14.021	15	4,121	3,935	186
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	03/24/11 S	320	42.287	15	13,516	15,072	-1,556
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	03/24/11 S	70	107.053	15	7,479	6,556	922
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	03/24/11 S	670	37.168	15	24,887	29,366	-4,479
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	03/24/11 S	290	58.414	15	16,925	16,579	346
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	03/24/11 S	120	82.952	15	9,939	8,774	1,165
	ISSUE: 343412102 - FLUOR CORP NEW COM						
679425300	03/24/11 S	65	71.705	15	4,646	4,307	339
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	03/24/11 B	2,050	52.496	41	107,657-	107,657	
	ISSUE: 458140100 - INTEL CORP COM						
679425300	03/24/11 S	535	20.302	15	10,846	11,251	-405
	ISSUE: 828336107 - SILVER WHEATON CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	03/24/11 S	150	41.923	15	6,273	5,756	517
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	03/30/11 S	35	48.580	15	1,685	1,715	-30
	ISSUE: 217202100 - COPANO ENERGY LLC COM						
679425400	03/30/11 B	110	35.408	15	3,910-	3,910	
	ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM						
679425400	03/30/11 S	75	37.242	15	2,778	2,684	95
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	04/11/11 S	490	13.623	15	6,660	6,537	123
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	04/11/11 S	30	111.232	15	3,322	2,810	512
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	04/11/11 S	415	68.739	16	28,511	24,423	4,088
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	04/11/11 S	200	42.781	15	8,541	8,766	-225
	ISSUE: 364760108 - GAP INC COM						
679425300	04/11/11 B	3,270	22.930	65	75,047-	75,047	
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	04/11/11 S	480	38.401	15	18,417	14,486	3,931
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	04/11/11 S	55	44.643	15	2,440	2,527	-87
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	04/11/11 S	550	13.348	15	7,326	8,168	-841
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	04/11/11 S	15	33.371	15	486	541	-55
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	04/11/11 S	245	45.853	15	11,219	9,401	1,817
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	04/11/11 B	2,440	17.340	49	42,360-	42,360	
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	04/13/11 S	30	48.940	15	1,453	1,470	-17
	ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT						
679425400	04/13/11 B	70	56.511	15	3,971-	3,971	
	ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT						
679425400	04/13/11 S	135	36.767	15	4,949	4,905	44
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	04/18/11 S	145	42.860	15	6,200	6,355	-156
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	04/18/11 S	65	83.222	15	5,394	4,753	642
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	04/18/11 S	25	76.683	15	1,902	1,910	-8
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	04/18/11 S	920	42.361	19	38,953	35,303	3,650
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	04/18/11 S	175	53.672	15	9,377	9,438	-60
	ISSUE: 496902404 - KINROSS GOLD CORP COM						
679425300	04/19/11 B	3,530	15.716	71	55,547-	55,547	
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	04/27/11 S	470	12.331	15	5,780	6,270	-489
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	04/27/11 S	1,040	10.216	21	10,603	14,716	-4,113
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	04/27/11 S	70	75.363	15	5,260	4,690	571
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	04/27/11 S	865	32.020	18	27,679	25,253	2,427
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	04/27/11 S	150	43.283	15	6,477	6,575	-97
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	04/27/11 S	650	13.170	15	8,545	8,782	-236
	ISSUE: 42809H107 - HESS CORP COM						
679425300	04/27/11 S	85	80.582	15	6,834	6,506	328
	ISSUE: 458140100 - INTEL CORP COM						
679425300	04/27/11 S	325	21.441	15	6,953	6,835	118
	ISSUE: 458140100 - INTEL CORP COM						
679425300	04/27/11 S	595	21.480	4	12,777	12,513	264
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	04/27/11 B	135	168.315	15	22,738-	22,738	
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	04/27/11 S	75	45.411	15	3,391	2,264	1,127
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	04/27/11 S	140	45.951	15	6,418	6,433	-15
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	04/27/11 B	4,930	18.898	99	93,267-	93,267	
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	04/27/11 S	300	40.842	15	12,237	11,161	1,076
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	04/27/11 S	105	33.992	15	3,554	3,784	-230
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	04/29/11 S	525	30.874	15	16,193	15,327	866
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	04/29/11 S	55	68.206	15	3,736	3,237	499
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	04/29/11 B	1,055	55.838	21	58,930-	58,930	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	04/29/11 S	475	57.461	16	27,279	29,179	-1,901
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	05/04/11 B	4,745	15.509	95	73,683-	73,683	
	ISSUE: 00184X105 - AOL INC COM						
679425300	05/04/11 S	620	20.507	15	12,699	14,202	-1,503
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	05/04/11 S	270	17.720	15	4,769	4,599	170
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	05/04/11 S	155	31.735	15	4,904	4,525	379
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	05/04/11 S	295	68.761	15	20,269	17,361	2,908
	ISSUE: 278642103 - EBAY INC COM						
679425300	05/04/11 S	405	34.151	15	13,816	11,975	1,841
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	05/04/11 S	20	87.811	15	1,741	1,462	279
	ISSUE: 42809H107 - HESS CORP COM						
679425300	05/04/11 S	50	86.272	15	4,298	3,827	471
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/04/11 S	100	172.354	15	17,220	15,141	2,079
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	05/04/11 S	45	47.134	15	2,106	1,358	748
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	05/04/11 S	40	46.831	15	1,858	1,838	20
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	05/04/11 S	115	35.951	15	4,119	4,145	-25
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/04/11 B	945	21.750	19	20,572-	20,572	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	05/04/11 S	265	54.900	15	14,533	14,291	242
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	05/10/11 B	1,435	16.304	29	23,425-	23,425	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	05/10/11 S	235	79.353	15	18,633	15,744	2,889
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	05/10/11 S	415	42.005	15	17,417	18,189	-773
	ISSUE: 42809H107 - HESS CORP COM						
679425300	05/10/11 S	155	77.484	15	11,995	11,864	131
	ISSUE: 458140100 - INTEL CORP COM						
679425300	05/10/11 B	725	23.740	15	17,227-	17,227	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/10/11 S	50	169.474	15	8,459	7,570	888
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/10/11 B	615	21.654	15	13,333-	13,333	
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	05/24/11 S	360	68.460	15	24,630	23,677	953
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	05/24/11 S	1,390	13.377	28	18,566	18,779	-213
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	05/24/11 B	275	54.488	15	14,999-	14,999	
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	05/24/11 B	1,070	47.867	21	51,240-	51,240	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/24/11 S	100	170.329	15	17,018	15,141	1,877
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	05/24/11 S	235	66.243	15	15,552	14,535	1,017
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	05/24/11 B	110	82.499	15	9,090-	9,090	
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	300,000	1.000	0	300,000-	300,000	
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	460,000	1.000	0	460,000-	460,000	
	ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15						
679425100	06/14/11 S	450,000	1.031	0	463,950	456,534	7,416
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	06/15/11 B	2,260	14.410	45	32,612-	32,612	
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	06/15/11 B	2,605	29.539	52	77,001-	77,001	
	ISSUE: 067774109 - BARNES & NOBLE INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	06/15/11 S	3,330	19.526	68	64,955	47,120	17,836
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	06/15/11 B	570	72.822	15	41,523-	41,523	
	ISSUE: 172967424 - CITIGROUP INC COM						
679425300	06/15/11 S	50	37.952	15	1,883	2,260	-377
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	06/15/11 S	105	60.366	15	6,323	6,179	144
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	06/15/11 S	170	46.912	15	7,960	7,504	456
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	06/15/11 S	805	12.880	16	10,352	10,876	-523
	ISSUE: 278642103 - EBAY INC COM						
679425300	06/15/11 S	310	30.080	15	9,310	9,166	144
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	06/15/11 S	35	163.125	15	5,694	5,299	395
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	06/15/11 S	585	35.240	15	20,600	17,655	2,945
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	06/15/11 S	245	38.834	15	9,499	11,258	-1,759
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	06/15/11 S	55	38.060	15	2,078	2,046	32
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	06/15/11 S	675	35.450	15	23,913	24,327	-414
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	06/15/11 S	115	67.860	15	7,789	7,735	54
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	06/15/11 B	205	86.783	15	17,806-	17,806	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	06/15/11 S	260	52.751	15	13,700	14,022	-322
	ISSUE: 9127953K5 - UNITED STATES TREAS BILLS 9/15/11						
679425400	06/17/11 B	140,000	1.000	0	139,991-	139,991	
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	06/27/11 S	30	48.871	15	1,451	1,470	-19
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	06/27/11 S	11	131.863	15	1,435	1,238	197
	ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT						
679425400	06/27/11 S	5	136.606	15	668	571	97
	ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	06/27/11 S	150	22.249	15	3,322	3,078	244
	ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM						
679425400	06/27/11 B	125	28.687	15	3,601-	3,601	
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	06/28/11 S	2,610	18.020	53	46,978	36,932	10,047
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	06/28/11 B	3,500	23.590	70	82,637-	82,637	
	ISSUE: 278642103 - EBAY INC COM						
679425300	06/28/11 S	190	28.982	15	5,491	5,618	-126
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	06/28/11 S	275	52.797	15	14,504	14,831	-327
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	07/07/11 S	395	64.683	16	25,534	23,246	2,288
	ISSUE: 278642103 - EBAY INC COM						
679425300	07/07/11 S	550	32.363	15	17,784	16,262	1,522
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	07/07/11 S	110	172.420	15	18,951	16,655	2,296
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	07/07/11 S	290	66.845	15	19,370	17,937	1,433
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	07/07/11 S	480	43.189	15	20,715	22,056	-1,341
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	07/07/11 B	2,375	36.532	48	86,812-	86,812	
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	07/14/11 S	1,325	42.031	28	55,663	58,075	-2,412
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	07/14/11 B	13,935	3.993	279	55,923-	55,923	
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	07/22/11 S	95	30.362	15	2,869	3,318	-449
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	07/22/11 B	965	22.645	19	21,871-	21,871	
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	07/26/11 B	1,515	14.138	30	21,449-	21,449	
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	07/26/11 S	220	46.343	15	10,180	10,109	71
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	07/27/11 S	145	31.703	15	4,582	5,065	-483
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	07/27/11 S	185	39.501	15	7,293	5,583	1,709
	ISSUE: 217202100 - COPANO ENERGY LLC COM						
679425400	08/01/11 S	10	33.595	15	321	355	-35
	ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT						
679425400	08/01/11 S	20	22.956	15	444	410	34
	ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT						
679425400	08/01/11 S	5	36.281	15	166	182	-15
	ISSUE: 902653104 - UDR INC REIT						
679425400	08/01/11 B	15	26.308	15	410-	410	
	ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM						
679425300	08/08/11 B	2,565	33.929	51	87,080-	87,080	
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	08/08/11 S	180	64.080	15	11,519	10,593	926
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	08/08/11 S	315	77.122	15	24,278	23,033	1,245
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	08/08/11 S	30	85.452	15	2,549	2,310	238
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	08/08/11 S	290	94.978	16	27,528	24,992	2,536
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425300	08/08/11 S	110	161.933	15	17,797	15,259	2,538
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	08/08/11 S	180	33.140	15	5,950	5,139	811
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	08/15/11 B	1,010	38.314	20	38,717-	38,717	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	08/15/11 S	955	56.156	20	53,609	58,666	-5,057
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425300	08/15/11 S	110	173.761	15	19,098	15,259	3,839
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	08/15/11 B	835	37.096	17	30,992-	30,992	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	08/18/11 S	160	172.913	16	27,651	24,225	3,425
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	08/18/11 B	840	31.989	17	26,888-	26,888	
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	08/18/11 S	740	31.760	15	23,487	21,127	2,360
	ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	08/31/11 B *	15,000	1.074	15	16,129-	16,129	
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	08/31/11 B	1,605	30.380	32	48,792-	48,792	
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	08/31/11 S	1,565	28.900	32	45,196	44,681	516
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	09/14/11 B	995	13.719	20	13,670-	13,670	
	ISSUE: 278642103 - EBAY INC COM						
679425300	09/14/11 S	855	28.429	18	24,289	25,280	-991
	ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13						
679425100	09/15/11 B	250,000	1.082	0	270,453-	270,453	
	ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13						
679425100	09/15/11 B	165,000	1.046	0	172,585-	172,585	
	ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13						
679425100	09/15/11 B	265,000	1.031	0	273,263-	273,263	
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	09/19/11 S	185	27.156	15	5,009	6,462	-1,453
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	09/19/11 S	80	164.962	15	13,182	12,113	1,069
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	09/19/11 B	7,315	4.452	146	32,713-	32,713	
	ISSUE: 742718109 - PROCTER & GAMBLE CO COM						
679425300	09/19/11 S	65	62.591	15	4,053	4,181	-128
	ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12						
679425400	09/19/11 B	140,000	1.000	0	139,998-	139,998	
	ISSUE: 151020104 - CELGENE CORP COM						
679425300	09/27/11 B	960	62.912	19	60,415-	60,415	
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	09/27/11 S	275	68.642	15	18,861	20,108	-1,247
	ISSUE: 742718109 - PROCTER & GAMBLE CO COM						
679425300	09/27/11 S	830	61.004	18	50,616	53,394	-2,778
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	10/04/11 S	635	21.674	15	13,748	18,538	-4,791
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/04/11 S	375	29.970	15	11,223	11,088	136
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	10/04/11 S	285	73.449	15	20,917	20,839	78
	ISSUE: 380956409 - GOLDCORP INC NEW COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	10/04/11 S	340	44.177	15	15,005	15,633	-628
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	10/04/11 S	260	176.196	16	45,795	39,366	6,429
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	10/04/11 S	190	88.142	15	16,732	14,631	2,101
	ISSUE: 608753109 - MOLYCORP INC COM						
679425300	10/04/11 B	2,320	33.661	46	78,141-	78,141	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	10/04/11 S	220	61.864	15	13,595	13,515	80
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	10/04/11 S	70	72.335	15	5,048	6,033	-984
	ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM						
679425300	10/04/11 S	275	20.339	15	5,578	6,551	-972
	ISSUE: 983134107 - WYNN RESORTS LTD COM						
679425300	10/04/11 B	75	123.214	15	9,256-	9,256	
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	10/07/11 S	65	19.902	15	1,279	1,921	-643
	ISSUE: 02553E106 - AMER EAGLE OUTFITTERS						
679425300	10/07/11 B	3,620	11.672	72	42,324-	42,324	
	ISSUE: 172967424 - CITIGROUP INC COM						
679425300	10/07/11 B	2,225	22.521	45	50,153-	50,153	
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/07/11 S	195	28.552	15	5,553	5,766	-213
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	10/07/11 S	75	70.492	15	5,272	5,484	-212
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	10/07/11 S	80	170.914	15	13,658	12,113	1,545
	ISSUE: 78390X101 - SAIC INC COM						
679425300	10/07/11 S	280	11.312	15	3,152	4,441	-1,289
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/07/11 S	345	24.169	15	8,323	9,960	-1,637
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	10/07/11 S	270	51.982	15	14,020	14,561	-541
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	10/12/11 S	570	22.615	15	12,875	16,849	-3,973
	ISSUE: 219350105 - CORNING INC COM						
679425300	10/12/11 B	3,380	13.335	68	45,141-	45,141	
	ISSUE: 458140100 - INTEL CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	10/12/11 S	2,550	21.930	52	55,870	54,469	1,402
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	10/14/11 S	665	15.308	15	10,164	9,972	192
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	10/14/11 S	470	45.681	15	21,455	20,746	708
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/14/11 S	195	32.931	15	6,406	5,766	641
	ISSUE: 67066G104 - NVIDIA CORP COM						
679425300	10/14/11 B	4,250	14.653	85	62,359-	62,359	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	10/18/11 S	300	22.904	15	6,856	8,758	-1,902
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	10/18/11 S	115	55.711	15	6,392	7,735	-1,343
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	10/18/11 B	5,785	4.979	116	28,918-	28,918	
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/18/11 S	540	24.792	15	13,373	15,590	-2,217
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	10/19/11 S	375	67.611	15	25,339	24,664	675
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	10/19/11 S	270	23.831	15	6,419	6,375	44
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/19/11 S	525	33.525	15	17,585	15,523	2,063
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	10/19/11 B	3,155	11.095	63	35,068-	35,068	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	10/19/11 S	635	66.608	16	42,280	39,008	3,272
	ISSUE: 832248108 - SMITHFIELD FOODS INC COM						
679425300	10/19/11 B	2,170	22.537	43	48,949-	48,949	
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	10/19/11 B	4,070	8.911	81	36,347-	36,347	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	10/19/11 S	285	55.290	15	15,742	15,370	372
	ISSUE: 067901108 - BARRICK GOLD CORP COM						
679425300	10/21/11 S	285	46.616	15	13,270	15,156	-1,886
	ISSUE: 151020104 - CELGENE CORP COM						
679425300	10/21/11 B	155	65.453	15	10,160-	10,160	
	ISSUE: 172967424 - CITIGROUP INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	10/21/11 B	1,345	29.657	27	39,916-	39,916	
	ISSUE: 343412102 - FLUOR CORP NEW COM						
679425300	10/21/11 S	995	52.730	21	52,445	65,929	-13,484
	ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM						
679425300	10/21/11 S	535	5.871	15	3,126	4,414	-1,288
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	10/21/11 S	65	32.622	15	2,105	2,418	-313
	ISSUE: 608753109 - MOLYCORP INC COM						
679425300	10/21/11 B	1,525	38.472	31	58,700-	58,700	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	10/21/11 S	350	31.388	15	10,971	12,793	-1,823
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/21/11 S	440	23.955	15	10,525	12,703	-2,178
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	10/24/11 S	10	48.398	15	469	490	-21
	ISSUE: 217202100 - COPANO ENERGY LLC COM						
679425400	10/24/11 S	15	32.078	15	466	533	-67
	ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM						
679425400	10/24/11 S	30	20.231	15	592	534	58
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425400	10/24/11 B	85	34.574	15	2,954-	2,954	
	ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD						
679425400	10/26/11 B	65	58.250	15	3,801-	3,801	
	ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14						
679425400	10/28/11 S	1,000	1.070	0	1,070	1,940	-870
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	11/08/11 B	450	48.121	15	21,670-	21,670	
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	11/08/11 S	2,380	10.706	48	25,432	35,343	-9,911
	ISSUE: 983134107 - WYNN RESORTS LTD COM						
679425300	11/08/11 B	170	132.957	15	22,618-	22,618	
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	12/02/11 S	205	41.523	15	8,497	6,232	2,265
	ISSUE: 00184X105 - AOL INC COM						
679425300	12/02/11 S	2,175	13.645	44	29,634	49,821	-20,187
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	12/02/11 S	245	27.691	15	6,769	7,242	-473
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/02/11 S	200	29.091	15	5,803	6,986	-1,183
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/02/11 S	100	26.582	15	2,643	2,919	-276
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	12/02/11 S	605	21.926	15	13,250	14,284	-1,035
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	12/02/11 S	2,625	21.741	51	57,019	61,978	-4,958
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	12/02/11 S	180	45.898	15	8,246	7,945	301
	ISSUE: 278642103 - EBAY INC COM						
679425300	12/02/11 S	650	29.259	15	19,003	19,218	-216
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	12/02/11 S	60	76.891	15	4,598	4,387	211
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	12/02/11 S	250	49.514	15	12,363	11,495	868
	ISSUE: 458140100 - INTEL CORP COM						
679425300	12/02/11 S	65	23.751	15	1,529	1,388	140
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	12/02/11 B	290	182.043	15	52,807-	52,807	
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/02/11 S	325	44.921	15	14,584	15,036	-452
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/02/11 S	120	43.901	0	5,268	5,552	-284
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	12/02/11 S	590	16.924	15	9,970	11,162	-1,192
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	12/02/11 S	250	93.492	15	23,358	19,251	4,106
	ISSUE: 608753109 - MOLYCORP INC COM						
679425300	12/02/11 B	2,375	31.124	48	73,967-	73,967	
	ISSUE: 61166W101 - MONSANTO CO NEW COM						
679425300	12/02/11 B	905	70.274	18	63,616-	63,616	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/02/11 S	70	65.515	15	4,571	4,300	271
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	12/02/11 B	495	92.487	15	45,796-	45,796	
	ISSUE: 867652406 - SUNPOWER CORP COM						
679425300	12/02/11 S	365	6.759	15	2,452	2,661	-209
	ISSUE: 931142103 - WAL-MART STORES INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/02/11 S	60	57.981	15	3,464	3,236	228
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	12/12/11 S	1,640	14.579	33	23,877	24,593	-716
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	12/12/11 S	255	43.571	15	11,095	7,752	3,343
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	12/12/11 S	1,725	27.788	35	47,898	50,989	-3,091
	ISSUE: 037833100 - APPLE INC COM						
679425300	12/12/11 B	298	389.970	15	116,226-	116,226	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	12/12/11 S	55	70.815	15	3,880	3,756	124
	ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM						
679425300	12/12/11 S	505	37.294	15	18,818	22,432	-3,614
	ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM						
679425300	12/12/11 B	25,330	2.426	507	61,967-	61,967	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/12/11 S	180	29.065	15	5,217	5,255	-38
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	12/12/11 S	20	70.121	15	1,387	1,177	210
	ISSUE: 219350105 - CORNING INC COM						
679425300	12/12/11 S	3,380	13.781	68	46,513	45,141	1,371
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	12/12/11 S	320	47.466	15	15,174	14,125	1,048
	ISSUE: 285512109 - ELECTRONIC ARTS INC COM						
679425300	12/12/11 B	3,685	22.578	74	83,273-	83,273	
	ISSUE: 364760108 - GAP INC COM						
679425300	12/12/11 S	645	19.005	15	12,243	14,803	-2,560
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	12/12/11 S	1,100	51.603	23	56,740	50,578	6,162
	ISSUE: 458140100 - INTEL CORP COM						
679425300	12/12/11 S	520	25.532	15	13,261	11,107	2,154
	ISSUE: 496902404 - KINROSS GOLD CORP COM						
679425300	12/12/11 B	3,715	13.759	74	51,190-	51,190	
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/12/11 S	630	45.707	16	28,780	29,148	-368
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	12/12/11 S	430	19.608	15	8,416	8,135	282
	ISSUE: 585055106 - MEDTRONIC INC COM						

CITY NATIONAL BANK
The way up.

COPPERSMITH 401(K)
ACCOUNT NUMBER: COPPERSMITH
ACCOUNTING PERIOD 1/01/11 THROUGH 12/31/11

RICHARD WEGLARZ, CPA

ADMINISTRATOR: FERRER-STATEMENT ADMIN

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/12/11 S	560	35.742	15	20,000	20,834	-834
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/12/11 S	245	67.377	15	16,492	15,050	1,442
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	12/12/11 S	675	36.887	15	24,883	24,673	210
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	12/12/11 S	520	4.884	15	2,524	2,261	263
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425300	12/12/11 S	49	169.335	15	8,282	6,797	1,485
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	12/12/11 B	1,875	30.013	38	56,311-	56,311	
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	12/12/11 S	555	23.671	15	13,122	16,023	-2,901
	ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM						
679425300	12/12/11 S	590	20.653	15	12,170	14,054	-1,884
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	12/13/11 S	450	14.186	15	6,368	6,748	-380
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	12/13/11 S	220	70.363	15	15,465	15,023	442
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	12/13/11 S	105	33.991	15	3,554	4,946	-1,392
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/13/11 S	150	29.038	15	4,341	4,379	-39
	ISSUE: 244199105 - JOHN DEERE & CO COM						
679425300	12/13/11 S	150	77.066	15	11,545	12,458	-913
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	12/13/11 S	150	97.951	15	14,677	11,551	3,127
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/13/11 S	65	66.687	15	4,320	3,993	327
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	12/13/11 S	2,205	4.789	44	10,516	9,588	928
	ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM						
679425300	12/13/11 B	1,220	45.289	24	55,277-	55,277	
	ISSUE: 035710409 - ANNALY CAPITAL MGMT INC COM						
679425400	12/19/11 S	390	16.261	15	6,327	6,989	-662
	ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM						
679425400	12/19/11 S	160	20.909	15	3,330	2,850	481
	ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	12/19/11 S	460	19.777	15	9,082	9,439	-357
	ISSUE: 651639AK2 - NEWMONT MINING CONV 3% 2/15/12						
679425400	12/19/11 S	7,000	1.341	0	9,384	9,739	-355
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	12/20/11 B	1,180	27.982	24	33,042-	33,042	
	ISSUE: 285512109 - ELECTRONIC ARTS INC COM						
679425300	12/20/11 B	1,115	20.934	22	23,364-	23,364	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	12/20/11 S	1,350	40.009	28	53,984	49,346	4,638
	ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12						
679425400	12/20/11 S	140,000	1.000	0	139,985	139,998	-13
	ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12						
679425400	12/21/11 S	15,000	0.996	15	14,924	16,129	-1,204
	ISSUE: 256603AA9 - DOLE FOOD CO INC NE 13.875% 3/15/14						
679425400	12/21/11 S	6,000	1.143	0	6,855	7,335	-480
	ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14						
679425400	12/21/11 S	3,000	1.055	0	3,165	5,820	-2,655
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	12/22/11 S	5,245	13.334	106	69,832	78,652	-8,820
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	12/22/11 S	1,145	42.615	24	48,770	34,808	13,962
	ISSUE: 00184X105 - AOL INC COM						
679425300	12/22/11 S	3,350	14.090	68	47,134	76,736	-29,602
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	12/22/11 S	7,395	6.170	149	45,481	124,941	-79,461
	ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD						
679425400	12/22/11 S	65	33.000	15	2,130	3,801	-1,671
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	12/22/11 S	55	48.650	15	2,661	2,695	-34
	ISSUE: 02553E106 - AMER EAGLE OUTFITTERS						
679425300	12/22/11 S	3,620	14.241	73	51,480	42,324	9,157
	ISSUE: 025537101 - AMERICAN ELECTRIC POWER CO INC COM						
679425400	12/22/11 S	85	39.300	15	3,325	3,058	267
	ISSUE: 037833100 - APPLE INC COM						
679425300	12/22/11 S	298	382.857	17	114,074	116,226	-2,152
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S	3,375	27.411	69	92,444	109,716	-17,272
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	12/22/11 S	20	128.360	15	2,552	2,251	301
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	12/22/11 S	4,875	5.011	98	24,331	65,033	-40,701
	ISSUE: 060505682 - BANK OF AMERICA SERIES L 7.25% PFD						
679425400	12/22/11 S	10	762.000	15	7,605	9,570	-1,965
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	12/22/11 S	1,795	15.425	36	27,651	25,399	2,252
	ISSUE: 067901108 - BARRICK GOLD CORP COM						
679425300	12/22/11 S	4,085	44.843	85	183,096	217,240	-34,144
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	12/22/11 S	2,310	70.304	49	162,354	157,738	4,616
	ISSUE: 105756BJ8 - FED REP OF BRAZIL 12.5% 1/05/16						
679425400	12/22/11 S	14,000	0.615	15	8,599	9,818	-1,219
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	12/22/11 S	1,145	34.125	24	39,049	53,930	-14,880
	ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM						
679425300	12/22/11 S	4,715	34.187	97	161,094	209,440	-48,346
	ISSUE: 13643E105 - CANADIAN OIL SANDS LTD COM						
679425400	12/22/11 S	605	21.150	15	12,781	16,075	-3,294
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	12/22/11 S	1,445	87.825	31	126,875	135,339	-8,464
	ISSUE: 151020104 - CELGENE CORP COM						
679425300	12/22/11 S	1,115	64.775	24	72,200	70,575	1,625
	ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM						
679425300	12/22/11 S	2,565	22.312	52	57,178	87,080	-29,902
	ISSUE: 172967424 - CITIGROUP INC COM						
679425300	12/22/11 S	5,046	25.031	103	126,201	156,784	-30,583
	ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM						
679425300	12/22/11 S	25,330	2.036	508	51,054	61,967	-10,913
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	12/22/11 S	3,310	67.572	70	223,592	217,699	5,894
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/22/11 S	2,710	24.735	55	66,976	79,116	-12,140
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	12/22/11 S	2,305	63.159	49	145,533	135,649	9,884
	ISSUE: 217202100 - COPANO ENERGY LLC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	12/22/11 S *	85	32.910	15	2,782	3,021	-239
	ISSUE: 23129U101 - CURRENCYSHARES AUSTRALIAN						
679425400	12/22/11 S	35	99.416	15	3,464	3,593	-129
	ISSUE: 23129X105 - CURRENCYSHARES CANADIAN DOLL ETF						
679425400	12/22/11 S	90	95.980	15	8,623	8,959	-336
	ISSUE: 2424OVAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13						
679425100	12/22/11 S	250,000	1.038	0	259,375	270,453	-11,078
	ISSUE: 244199105 - JOHN DEERE & CO COM						
679425300	12/22/11 S	1,680	74.095	36	124,443	139,524	-15,081
	ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM						
679425300	12/22/11 S	780	59.444	16	46,350	61,238	-14,888
	ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT						
679425400	12/22/11 S	70	66.030	15	4,607	3,971	636
	ISSUE: 25459Y678 - DIREXION SHRS TRUST 20 YR BEAR ETF						
679425400	12/22/11 S	80	65.280	15	5,207	6,156	-949
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	12/22/11 S	1,410	41.831	29	58,953	62,239	-3,287
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	12/22/11 S	8,025	8.215	162	65,767	109,399	-43,632
	ISSUE: 25746U109 - DOMINION RESOURCES INC VA COM						
679425400	12/22/11 S	85	50.564	15	4,283	3,631	652
	ISSUE: 278642103 - EBAY INC COM						
679425300	12/22/11 S	3,740	30.011	77	112,166	110,580	1,586
	ISSUE: 285512109 - ELECTRONIC ARTS INC COM						
679425300	12/22/11 S	4,800	20.012	98	95,957	106,637	-10,679
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	12/22/11 S	1,395	48.286	29	67,329	79,030	-11,700
	ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT						
679425400	12/22/11 S	20	137.170	15	2,728	2,284	444
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	12/22/11 S	2,510	79.933	54	200,577	183,531	17,046
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	12/22/11 S	4,175	35.991	86	150,178	217,826	-67,648
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425400	12/22/11 S	85	36.044	15	3,049	2,954	95
	ISSUE: 364760108 - GAP INC COM						
679425300	12/22/11 S	2,625	17.903	53	46,943	60,244	-13,301
	ISSUE: 42809H107 - HESS CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S *	1,430	53.491	30	76,462	109,452	-32,990
	ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13						
679425100	12/22/11 S	165,000	1.016	0	167,681	172,585	-4,904
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	12/22/11 S	5,800	6.700	117	38,744	106,734	-67,990
	ISSUE: 458140100 - INTEL CORP COM						
679425300	12/22/11 S	2,860	23.171	58	66,211	61,090	5,121
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	12/22/11 S	1,330	183.586	31	244,138	210,273	33,866
	ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM						
679425300	12/22/11 S	5,460	7.274	110	39,604	45,045	-5,441
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	12/22/11 S	5,360	28.050	110	150,238	170,000	-19,762
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425400	12/22/11 S	345	28.051	15	9,662	10,412	-750
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	12/22/11 S	805	63.612	17	51,191	49,789	1,402
	ISSUE: 496902404 - KINROSS GOLD CORP COM						
679425300	12/22/11 S	7,245	11.800	147	85,341	106,737	-21,396
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/22/11 S	2,065	41.142	43	84,915	95,539	-10,625
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	12/22/11 S	3,910	18.742	80	73,202	73,970	-769
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	12/22/11 S	4,715	9.072	95	42,677	70,018	-27,341
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	12/22/11 S	2,015	97.721	44	196,864	155,166	41,699
	ISSUE: 582411104 - MCMORAN EXPLORATION CO COM						
679425300	12/22/11 S	5,285	13.452	107	70,986	90,585	-19,599
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	12/22/11 S	1,395	35.243	29	49,135	51,900	-2,765
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	12/22/11 S	2,805	36.611	58	102,635	97,706	4,929
	ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13						
679425100	12/22/11 S	265,000	0.998	0	264,338	273,263	-8,925
	ISSUE: 590672101 - MESABI TR COM						
679425400	12/22/11 S	90	23.330	15	2,085	3,464	-1,379
	ISSUE: 608753109 - MOLYCORP INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S	6,220	27.376	128	170,150	210,807	-40,657
	ISSUE: 61166W101 - MONSANTO CO NEW COM						
679425300	12/22/11 S	905	68.045	19	61,561	63,616	-2,054
	ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15						
679425100	12/22/11 S	450,000	0.943	0	424,125	456,534	-32,409
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	12/22/11 S	1,690	47.605	35	80,417	113,669	-33,252
	ISSUE: 63900P103 - NATURAL RESOURCE PARTNERS L P INT						
679425400	12/22/11 S	175	25.077	15	4,373	5,810	-1,437
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/22/11 S	2,120	61.627	45	130,604	130,232	373
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	12/22/11 S	1,740	88.470	38	153,900	153,089	810
	ISSUE: 66987EAA5 - NOVAGOLD RES CONV 5.5% 5/01/15						
679425400	12/22/11 S	8,000	1.198	0	9,580	12,570	-2,990
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	12/22/11 S	21,375	8.492	431	181,081	300,585	-119,503
	ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT						
679425400	12/22/11 S	105	30.908	15	3,230	3,815	-584
	ISSUE: 67066G104 - NVIDIA CORP COM						
679425300	12/22/11 S	4,250	13.362	86	56,702	62,359	-5,657
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	12/22/11 S	24,310	4.831	488	116,951	105,704	11,246
	ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM						
679425400	12/22/11 S	125	9.295	15	1,147	3,601	-2,454
	ISSUE: 729251108 - PLUM CREEK TIMBER CO INC REIT						
679425400	12/22/11 S	160	34.953	15	5,577	5,992	-415
	ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF						
679425300	12/22/11 S	2,710	27.992	56	75,804	87,603	-11,800
	ISSUE: 74347W569 - PROSHARES ULTRASHORT YEN ETF						
679425400	12/22/11 S	216	41.952	15	9,047	8,976	71
	ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF						
679425400	12/22/11 S	560	20.121	15	11,253	10,845	407
	ISSUE: 78390X101 - SAIC INC COM						
679425300	12/22/11 S	3,980	11.970	81	47,561	63,123	-15,562
	ISSUE: 784305104 - SJW CORP COM						
679425400	12/22/11 S	210	23.416	15	4,902	5,559	-657
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S	591	154.853	17	91,501	81,984	9,518
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425400	12/22/11 S	140	154.882	15	21,668	19,421	2,247
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	12/22/11 S	2,140	28.583	44	61,123	81,069	-19,946
	ISSUE: 832248108 - SMITHFIELD FOODS INC COM						
679425300	12/22/11 S	2,170	24.062	44	52,170	48,949	3,221
	ISSUE: 85571B105 - STARWOOD PPTY TR INC COM						
679425400	12/22/11 S	185	18.822	15	3,467	3,974	-507
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	12/22/11 S	5,545	26.515	114	146,913	196,835	-49,922
	ISSUE: 867652406 - SUNPOWER CORP COM						
679425300	12/22/11 S	11,445	5.196	230	59,237	83,434	-24,197
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	12/22/11 S	2,100	24.674	43	51,771	60,626	-8,855
	ISSUE: 902653104 - UDR INC REIT						
679425400	12/22/11 S	238	24.623	15	5,845	5,655	191
	ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM						
679425300	12/22/11 S	1,618	20.382	33	32,945	38,541	-5,596
	ISSUE: 91232N108 - UNITED STATES OIL FD LP SBI						
679425400	12/22/11 S	230	36.221	15	8,316	8,970	-654
	ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM						
679425300	12/22/11 S	1,220	44.777	25	54,602	55,277	-674
	ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM						
679425400	12/22/11 S	75	38.833	15	2,897	2,684	214
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	12/22/11 S	2,020	57.921	43	116,957	108,939	8,019
	ISSUE: 97717W166 - WISDOMTREE INDIAN RUPEE FUND ETF						
679425400	12/22/11 S	330	23.376	15	7,699	8,771	-1,073
	ISSUE: 97717W182 - WISDOMTREE CHINA YUAN FUND ETF						
679425400	12/22/11 S	880	25.621	18	22,529	22,326	203
	ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF						
679425400	12/22/11 S	205	24.970	15	5,104	5,443	-339
	ISSUE: 983134107 - WYNN RESORTS LTD COM						
679425300	12/22/11 S	735	103.358	16	75,952	82,755	-6,804
	ISSUE: 135087YX6 - CANADA GOVT 2% 9/01/12						
679425400	12/23/11 S	21,000	0.963	15	20,216	21,175	-960
	ISSUE: 5701977 - SWITZERLAND GOVT 2.75% 6/10/12						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	12/23/11 S	5,000	1.067	15	5,317	5,543	-226
	SUB-TOTAL			14,902	18,658,964	19,618,412	-959,422
	GRAND TOTAL			14,902	19,758,964	20,681,859	-922,869

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240

679425100	01/04/11 B	12	1.000	0	12-	12
679425100	01/10/11 B	15,158	1.000	0	15,158-	15,158
679425100	01/20/11 B	20,095	1.000	0	20,095-	20,095
679425100	01/21/11 B	1,927	1.000	0	1,927-	1,927
679425100	01/26/11 B	18,450	1.000	0	18,450-	18,450
679425100	02/02/11 B	13	1.000	0	13-	13
679425100	02/14/11 B	1,927	1.000	0	1,927-	1,927
679425100	02/25/11 B	21,197	1.000	0	21,197-	21,197
679425100	02/28/11 B	8,539	1.000	0	8,539-	8,539
679425100	03/01/11 B	11,454	1.000	0	11,454-	11,454
679425100	03/02/11 B	20,094	1.000	0	20,094-	20,094
679425100	03/14/11 B	1,927	1.000	0	1,927-	1,927
679425100	03/18/11 B	20,041	1.000	0	20,041-	20,041
679425100	03/21/11 B	11,000	1.000	0	11,000-	11,000
679425100	04/05/11 B	19,900	1.000	0	19,900-	19,900
679425100	04/11/11 B	1,927	1.000	0	1,927-	1,927
679425100	04/20/11 B	19,787	1.000	0	19,787-	19,787
679425100	05/03/11 B	18,788	1.000	0	18,788-	18,788
679425100	05/12/11 B	1,957	1.000	0	1,957-	1,957
679425100	05/18/11 B	29	1.000	0	29-	29
679425100	05/19/11 B	20,023	1.000	0	20,023-	20,023
679425100	06/02/11 B	17	1.000	0	17-	17
679425100	06/03/11 B	20,310	1.000	0	20,310-	20,310
679425100	06/13/11 B	1,986	1.000	0	1,986-	1,986
679425100	06/14/11 B	471,023	1.000	0	471,023-	471,023
679425100	06/21/11 B	20,314	1.000	0	20,314-	20,314
679425100	07/05/11 B	21,746	1.000	0	21,746-	21,746
679425100	07/11/11 B	1,986	1.000	0	1,986-	1,986

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425100	07/20/11 B	21,920	1.000	0	21,920-	21,920	
679425100	07/26/11 B	9,225	1.000	0	9,225-	9,225	
679425100	08/02/11 B	2	1.000	0	2-	2	
679425100	08/03/11 B	22,341	1.000	0	22,341-	22,341	
679425100	08/15/11 B	1,986	1.000	0	1,986-	1,986	
679425100	08/19/11 B	22,062	1.000	0	22,062-	22,062	
679425100	09/01/11 B	21,677	1.000	0	21,677-	21,677	
679425100	09/02/11 B	2	1.000	0	2-	2	
679425100	09/12/11 B	585,217	1.000	0	585,217-*	585,217	
679425100	09/20/11 B	1,111,000	1.000	0	1,111,000-*	1,111,000	
679425100	09/21/11 B	21,456	1.000	0	21,456-	21,456	
679425100	10/04/11 B	9	1.000	0	9-	9	
679425100	10/05/11 B	13,829	1.000	0	13,829-	13,829	
679425100	10/14/11 B	1,986	1.000	0	1,986-	1,986	
679425100	10/17/11 B	8,438	1.000	0	8,438-	8,438	
679425100	10/21/11 B	21,040	1.000	0	21,040-	21,040	
679425100	11/02/11 B	20,283	1.000	0	20,283-	20,283	
679425100	11/14/11 B	1,986	1.000	0	1,986-	1,986	
679425100	11/17/11 B	19,947	1.000	0	19,947-	19,947	
679425100	12/02/11 B	19	1.000	0	19-	19	
679425100	12/05/11 B	37,459	1.000	0	37,459-	37,459	
679425100	12/13/11 B	1,985	1.000	0	1,985-	1,985	
679425100	12/14/11 B	15,707	1.000	0	15,707-	15,707	
679425100	12/20/11 B	24,931	1.000	0	24,931-	24,931	
679425100	12/22/11 B	1,842,532	1.000	0	1,842,532-*	1,842,532	
679425100	12/29/11 B	181,043	1.000	0	181,043-	181,043	
679425300	01/03/11 B	1,998	1.000	0	1,998-	1,998	
679425300	01/05/11 B	101	1.000	0	101-	101	
679425300	01/05/11 B	363	1.000	0	363-	363	
679425300	01/06/11 B	6,236	1.000	0	6,236-	6,236	
679425300	01/07/11 B	1,550	1.000	0	1,550-	1,550	
679425300	01/19/11 B	30,741	1.000	0	30,741-	30,741	
679425300	01/26/11 B	58,384	1.000	0	58,384-	58,384	
679425300	01/28/11 B	534	1.000	0	534-	534	
679425300	01/28/11 B	60	1.000	0	60-	60	
679425300	02/01/11 B	667	1.000	0	667-	667	
679425300	02/02/11 B	2	1.000	0	2-	2	
679425300	02/08/11 B	17,431	1.000	0	17,431-	17,431	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	02/15/11 B	431	1.000	0	431-	431	
679425300	02/17/11 B	121	1.000	0	121-	121	
679425300	02/18/11 B	5,793	1.000	0	5,793-	5,793	
679425300	02/22/11 B	989	1.000	0	989-	989	
679425300	02/24/11 B	15,460	1.000	0	15,460-	15,460	
679425300	02/28/11 B	60	1.000	0	60-	60	
679425300	03/01/11 B	1,219	1.000	0	1,219-	1,219	
679425300	03/02/11 B	2	1.000	0	2-	2	
679425300	03/03/11 B	13,423	1.000	0	13,423-	13,423	
679425300	03/04/11 B	548	1.000	0	548-	548	
679425300	03/10/11 B	55,979	1.000	0	55,979-	55,979	
679425300	03/15/11 B	24,414	1.000	0	24,414-	24,414	
679425300	03/16/11 B	446	1.000	0	446-	446	
679425300	03/17/11 B	90,597	1.000	0	90,597-	90,597	
679425300	03/25/11 B	61	1.000	0	61-	61	
679425300	03/28/11 B	435	1.000	0	435-	435	
679425300	03/30/11 B	718	1.000	0	718-	718	
679425300	03/31/11 B	302	1.000	0	302-	302	
679425300	04/01/11 B	1,968	1.000	0	1,968-	1,968	
679425300	04/04/11 B	1,454	1.000	0	1,454-	1,454	
679425300	04/04/11 B	424	1.000	0	424-	424	
679425300	04/07/11 B	1,093	1.000	0	1,093-	1,093	
679425300	04/18/11 B	61,826	1.000	0	61,826-	61,826	
679425300	04/26/11 B	49	1.000	0	49-	49	
679425300	04/27/11 B	506	1.000	0	506-	506	
679425300	05/03/11 B	2	1.000	0	2-	2	
679425300	05/04/11 B	8,078	1.000	0	8,078-	8,078	
679425300	05/10/11 B	2,519	1.000	0	2,519-	2,519	
679425300	05/12/11 B	82	1.000	0	82-	82	
679425300	05/16/11 B	470	1.000	0	470-	470	
679425300	05/17/11 B	245	1.000	0	245-	245	
679425300	05/20/11 B	636	1.000	0	636-	636	
679425300	05/23/11 B	301	1.000	0	301-	301	
679425300	05/24/11 B	437	1.000	0	437-	437	
679425300	06/01/11 B	2,507	1.000	0	2,507-	2,507	
679425300	06/02/11 B	1	1.000	0	1-	1	
679425300	06/03/11 B	846	1.000	0	846-	846	
679425300	06/06/11 B	1,157	1.000	0	1,157-	1,157	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	06/09/11 B	451	1.000	0	451-	451	
679425300	06/10/11 B	3,440	1.000	0	3,440-	3,440	
679425300	06/14/11 B	624	1.000	0	624-	624	
679425300	06/15/11 B	16,722	1.000	0	16,722-	16,722	
679425300	06/16/11 B	446	1.000	0	446-	446	
679425300	06/17/11 B	15	1.000	0	15-	15	
679425300	06/24/11 B	49	1.000	0	49-	49	
679425300	06/27/11 B	397	1.000	0	397-	397	
679425300	06/29/11 B	862	1.000	0	862-	862	
679425300	06/30/11 B	276	1.000	0	276-	276	
679425300	07/01/11 B	1,765	1.000	0	1,765-	1,765	
679425300	07/05/11 B	126	1.000	0	126-	126	
679425300	07/06/11 B	415	1.000	0	415-	415	
679425300	07/07/11 B	15,542	1.000	0	15,542-	15,542	
679425300	07/08/11 B	747	1.000	0	747-	747	
679425300	07/21/11 B	197	1.000	0	197-	197	
679425300	07/27/11 B	9,708	1.000	0	9,708-	9,708	
679425300	07/29/11 B	490	1.000	0	490-	490	
679425300	08/01/11 B	1,794	1.000	0	1,794-	1,794	
679425300	08/02/11 B	1	1.000	0	1-	1	
679425300	08/08/11 B	2,541	1.000	0	2,541-	2,541	
679425300	08/11/11 B	245	1.000	0	245-	245	
679425300	08/15/11 B	3,467	1.000	0	3,467-	3,467	
679425300	08/18/11 B	24,340	1.000	0	24,340-	24,340	
679425300	08/22/11 B	954	1.000	0	954-	954	
679425300	08/26/11 B	15	1.000	0	15-	15	
679425300	08/29/11 B	49	1.000	0	49-	49	
679425300	09/01/11 B	1,259	1.000	0	1,259-	1,259	
679425300	09/02/11 B	1,086	1.000	0	1,086-	1,086	
679425300	09/06/11 B	962	1.000	0	962-	962	
679425300	09/08/11 B	413	1.000	0	413-	413	
679425300	09/09/11 B	1,988	1.000	0	1,988-	1,988	
679425300	09/12/11 B	1,215	1.000	0	1,215-	1,215	
679425300	09/13/11 B	459	1.000	0	459-	459	
679425300	09/14/11 B	10,619	1.000	0	10,619-	10,619	
679425300	09/16/11 B	1,589	1.000	0	1,589-	1,589	
679425300	09/20/11 B	116	1.000	0	116-	116	
679425300	09/23/11 B	49	1.000	0	49-	49	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	09/26/11 B	49	1.000	0	49-	49	
679425300	09/27/11 B	9,062	1.000	0	9,062-	9,062	
679425300	09/27/11 B	331	1.000	0	331-	331	
679425300	09/28/11 B	441	1.000	0	441-	441	
679425300	09/29/11 B	1,007	1.000	0	1,007-	1,007	
679425300	09/30/11 B	276	1.000	0	276-	276	
679425300	10/03/11 B	1,967	1.000	0	1,967-	1,967	
679425300	10/04/11 B	60,749	1.000	0	60,749-	60,749	
679425300	10/12/11 B	23,604	1.000	0	23,604-	23,604	
679425300	10/17/11 B	224	1.000	0	224-	224	
679425300	10/24/11 B	39	1.000	0	39-	39	
679425300	10/26/11 B	762	1.000	0	762-	762	
679425300	10/28/11 B	490	1.000	0	490-	490	
679425300	11/01/11 B	1,794	1.000	0	1,794-	1,794	
679425300	11/02/11 B	198	1.000	0	198-	198	
679425300	11/16/11 B	283	1.000	0	283-	283	
679425300	11/17/11 B	85	1.000	0	85-	85	
679425300	11/21/11 B	939	1.000	0	939-	939	
679425300	11/23/11 B	50	1.000	0	50-	50	
679425300	11/28/11 B	39	1.000	0	39-	39	
679425300	12/01/11 B	723	1.000	0	723-	723	
679425300	12/05/11 B	164	1.000	0	164-	164	
679425300	12/08/11 B	419	1.000	0	419-	419	
679425300	12/09/11 B	1,766	1.000	0	1,766-	1,766	
679425300	12/12/11 B	22,586	1.000	0	22,586-	22,586	
679425300	12/13/11 B	15,967	1.000	0	15,967-	15,967	
679425300	12/15/11 B	3,246	1.000	0	3,246-	3,246	
679425300	12/16/11 B	774	1.000	0	774-	774	
679425300	12/21/11 B	3,675	1.000	0	3,675-	3,675	
679425300	12/22/11 B	6,095,651	1.000	0	6,095,651-*	6,095,651	
679425300	12/23/11 B	49	1.000	0	49-	49	
679425300	12/23/11 B	336	1.000	0	336-	336	
679425300	12/30/11 B	983	1.000	0	983-	983	
679425400	01/03/11 B	12,771	1.000	0	12,771-	12,771	
679425400	01/04/11 B	1	1.000	0	1-	1	
679425400	01/06/11 B	530	1.000	0	530-	530	
679425400	01/12/11 B	8,048	1.000	0	8,048-	8,048	
679425400	01/14/11 B	92	1.000	0	92-	92	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	01/18/11 B	246	1.000	0	246-	246	
679425400	01/27/11 B	250	1.000	0	250-	250	
679425400	01/31/11 B	223	1.000	0	223-	223	
679425400	02/01/11 B	73	1.000	0	73-	73	
679425400	02/02/11 B	2	1.000	0	2-	2	
679425400	02/10/11 B	12	1.000	0	12-	12	
679425400	02/14/11 B	57	1.000	0	57-	57	
679425400	02/14/11 B	95	1.000	0	95-	95	
679425400	02/15/11 B	105	1.000	0	105-	105	
679425400	02/18/11 B	118	1.000	0	118-	118	
679425400	02/22/11 B	59	1.000	0	59-	59	
679425400	02/24/11 B	140,000	1.000	0	140,000-	140,000	
679425400	02/28/11 B	123	1.000	0	123-	123	
679425400	03/01/11 B	36	1.000	0	36-	36	
679425400	03/02/11 B	3	1.000	0	3-	3	
679425400	03/04/11 B	67	1.000	0	67-	67	
679425400	03/10/11 B	50	1.000	0	50-	50	
679425400	03/14/11 B	76	1.000	0	76-	76	
679425400	03/15/11 B	416	1.000	0	416-	416	
679425400	03/16/11 B	47	1.000	0	47-	47	
679425400	03/21/11 B	42	1.000	0	42-	42	
679425400	03/30/11 B	553	1.000	0	553-	553	
679425400	04/04/11 B	2	1.000	0	2-	2	
679425400	04/08/11 B	13	1.000	0	13-	13	
679425400	04/13/11 B	2,431	1.000	0	2,431-	2,431	
679425400	04/14/11 B	71	1.000	0	71-	71	
679425400	04/15/11 B	212	1.000	0	212-	212	
679425400	04/27/11 B	242	1.000	0	242-	242	
679425400	05/02/11 B	479	1.000	0	479-	479	
679425400	05/03/11 B	2	1.000	0	2-	2	
679425400	05/10/11 B	13	1.000	0	13-	13	
679425400	05/12/11 B	63	1.000	0	63-	63	
679425400	05/13/11 B	65	1.000	0	65-	65	
679425400	05/13/11 B	95	1.000	0	95-	95	
679425400	05/16/11 B	80	1.000	0	80-	80	
679425400	05/18/11 B	426	1.000	0	426-	426	
679425400	05/20/11 B	5	1.000	0	5-	5	
679425400	05/31/11 B	67	1.000	0	67-	67	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	06/01/11 B	36	1.000	0	36-	36	
679425400	06/02/11 B	160	1.000	0	160-	160	
679425400	06/08/11 B	14	1.000	0	14-	14	
679425400	06/10/11 B	39	1.000	0	39-	39	
679425400	06/14/11 B	79	1.000	0	79-	79	
679425400	06/14/11 B	106	1.000	0	106-	106	
679425400	06/16/11 B	140,047	1.000	0	140,047-	140,047	
679425400	06/20/11 B	42	1.000	0	42-	42	
679425400	06/20/11 B	17,927	1.000	0	17,927-	17,927	
679425400	06/27/11 B	3,276	1.000	0	3,276-	3,276	
679425400	06/30/11 B	48	1.000	0	48-	48	
679425400	07/05/11 B	3	1.000	0	3-	3	
679425400	07/05/11 B	561	1.000	0	561-	561	
679425400	07/11/11 B	13	1.000	0	13-	13	
679425400	07/15/11 B	239	1.000	0	239-	239	
679425400	07/28/11 B	254	1.000	0	254-	254	
679425400	08/01/11 B	784	1.000	0	784-	784	
679425400	08/02/11 B	1	1.000	0	1-	1	
679425400	08/09/11 B	15	1.000	0	15-	15	
679425400	08/11/11 B	58	1.000	0	58-	58	
679425400	08/12/11 B	62	1.000	0	62-	62	
679425400	08/15/11 B	105	1.000	0	105-	105	
679425400	08/15/11 B	95	1.000	0	95-	95	
679425400	08/17/11 B	52	1.000	0	52-	52	
679425400	08/22/11 B	54	1.000	0	54-	54	
679425400	08/25/11 B	55	1.000	0	55-	55	
679425400	09/01/11 B	36	1.000	0	36-	36	
679425400	09/02/11 B	1	1.000	0	1-	1	
679425400	09/02/11 B	158	1.000	0	158-	158	
679425400	09/06/11 B	212	1.000	0	212-	212	
679425400	09/09/11 B	53	1.000	0	53-	53	
679425400	09/15/11 B	140,472	1.000	0	140,472-	140,472	
679425400	09/16/11 B	48	1.000	0	48-	48	
679425400	09/20/11 B	42	1.000	0	42-	42	
679425400	09/30/11 B	48	1.000	0	48-	48	
679425400	10/04/11 B	1	1.000	0	1-	1	
679425400	10/13/11 B	12	1.000	0	12-	12	
679425400	10/14/11 B	102	1.000	0	102-	102	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS	
679425400	10/17/11 B *	134	1.000	0	134-	134		
679425400	10/25/11 B	27	1.000	0	27-	27		
679425400	10/27/11 B	234	1.000	0	234-	234		
679425400	10/28/11 B	1,088	1.000	0	1,088-	1,088		
679425400	10/31/11 B	229	1.000	0	229-	229		
679425400	11/01/11 B	258	1.000	0	258-	258		
679425400	11/02/11 B	1	1.000	0	1-	1		
679425400	11/08/11 B	14	1.000	0	14-	14		
679425400	11/10/11 B	49	1.000	0	49-	49		
679425400	11/14/11 B	96	1.000	0	96-	96		
679425400	11/15/11 B	118	1.000	0	118-	118		
679425400	11/17/11 B	52	1.000	0	52-	52		
679425400	11/17/11 B	12,885	1.000	0	12,885-	12,885		
679425400	11/21/11 B	101	1.000	0	101-	101		
679425400	11/22/11 B	27	1.000	0	27-	27		
679425400	11/30/11 B	67	1.000	0	67-	67		
679425400	12/01/11 B	36	1.000	0	36-	36		
679425400	12/02/11 B	152	1.000	0	152-	152		
679425400	12/08/11 B	13	1.000	0	13-	13		
679425400	12/09/11 B	40	1.000	0	40-	40		
679425400	12/14/11 B	51	1.000	0	51-	51		
679425400	12/16/11 B	40	1.000	0	40-	40		
679425400	12/19/11 B	28,195	1.000	0	28,195-	28,195		
679425400	12/20/11 B	42	1.000	0	42-	42		
679425400	12/20/11 B	139,985	1.000	0	139,985-	139,985		
679425400	12/21/11 B	25,248	1.000	0	25,248-	25,248		
679425400	12/22/11 B	204,241	1.000	0	204,241-	204,241		
679425400	12/22/11 B	9,030	1.000	0	9,030-	9,030		
679425400	12/23/11 B	25,732	1.000	0	25,732-	25,732		
	SUB-TOTAL OF BUYS # 285			0	12,469,392	12,469,392		
679425100	01/14/11 S	14,000	1.000	0	14,000	14,000		0
679425100	02/03/11 S	20,000	1.000	0	20,000	20,000		0
679425100	02/09/11 S	908	1.000	0	908	908		0
679425100	03/03/11 S	30,000	1.000	0	30,000	30,000		0
679425100	04/04/11 S	37,484	1.000	0	37,484	37,484		0
679425100	04/13/11 S	4,612	1.000	0	4,612	4,612		0

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH		ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425100	04/18/11 S	7,000	1.000	0	7,000		7,000	0
679425100	04/27/11 S	9,298	1.000	0	9,298		9,298	0
679425100	05/09/11 S	12,623	1.000	0	12,623		12,623	0
679425100	05/11/11 S	913	1.000	0	913		913	0
679425100	06/14/11 S	760,000	1.000	0	760,000	*	760,000	0
679425100	06/17/11 S	732	1.000	0	732		732	0
679425100	07/06/11 S	23,685	1.000	0	23,685		23,685	0
679425100	08/15/11 S	6,000	1.000	0	6,000		6,000	0
679425100	08/17/11 S	984	1.000	0	984		984	0
679425100	09/15/11 S	726,242	1.000	0	726,242	*	726,242	0
679425100	10/26/11 S	8,585	1.000	0	8,585		8,585	0
679425100	11/03/11 S	22,258	1.000	0	22,258		22,258	0
679425100	11/30/11 S	4,500	1.000	0	4,500		4,500	0
679425100	12/16/11 S	507	1.000	0	507		507	0
679425100	12/23/11 S	808,160	1.000	0	808,160	*	808,160	0
679425100	12/28/11 S	2,200	1.000	0	2,200		2,200	0
679425100	12/30/11 S	2,483,514	1.000	0	2,483,514	*	2,483,514	0
679425300	01/04/11 S	44,839	1.000	0	44,839		44,839	0
679425300	01/18/11 S	14,172	1.000	0	14,172		14,172	0
679425300	01/27/11 S	86,183	1.000	0	86,183		86,183	0
679425300	02/07/11 S	3,539	1.000	0	3,539		3,539	0
679425300	02/09/11 S	2,824	1.000	0	2,824		2,824	0
679425300	02/23/11 S	18,163	1.000	0	18,163		18,163	0
679425300	03/11/11 S	55,059	1.000	0	55,059		55,059	0
679425300	03/21/11 S	87,603	1.000	0	87,603		87,603	0
679425300	03/23/11 S	28,118	1.000	0	28,118		28,118	0
679425300	03/24/11 S	9,025	1.000	0	9,025		9,025	0
679425300	04/11/11 S	30,485	1.000	0	30,485		30,485	0
679425300	04/19/11 S	55,547	1.000	0	55,547		55,547	0
679425300	04/27/11 S	14,866	1.000	0	14,866		14,866	0
679425300	04/29/11 S	8,655	1.000	0	8,655		8,655	0
679425300	05/11/11 S	1,795	1.000	0	1,795		1,795	0
679425300	06/28/11 S	15,663	1.000	0	15,663		15,663	0
679425300	07/14/11 S	259	1.000	0	259		259	0
679425300	07/18/11 S	14,342	1.000	0	14,342		14,342	0
679425300	07/22/11 S	19,002	1.000	0	19,002		19,002	0
679425300	07/26/11 S	8,292	1.000	0	8,292		8,292	0
679425300	08/17/11 S	3,118	1.000	0	3,118		3,118	0

CITY NATIONAL BANK
The way up.

COPPERSMITH 401(K)
ACCOUNT NUMBER: COPPERSMITH
ACCOUNTING PERIOD 1/01/11 THROUGH 12/31/11

RICHARD WEGLARZ, CPA

ADMINISTRATOR: FERRER-STATEMENT ADMIN

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	08/31/11 S	3,596	1.000	0	3,596	3,596	0
679425300	09/19/11 S	10,023	1.000	0	10,023	10,023	0
679425300	10/07/11 S	40,154	1.000	0	40,154	40,154	0
679425300	10/14/11 S	24,333	1.000	0	24,333	24,333	0
679425300	10/18/11 S	2,298	1.000	0	2,298	2,298	0
679425300	10/19/11 S	12,999	1.000	0	12,999	12,999	0
679425300	10/21/11 S	16,334	1.000	0	16,334	16,334	0
679425300	10/21/11 S	11,727	1.000	0	11,727	11,727	0
679425300	11/08/11 S	18,856	1.000	0	18,856	18,856	0
679425300	12/02/11 S	2,078	1.000	0	2,078	2,078	0
679425300	12/20/11 S	2,422	1.000	0	2,422	2,422	0
679425300	12/28/11 S	5,607	1.000	0	5,607	5,607	0
679425300	12/30/11 S	6,158,542	1.000	0	6,158,542 *	6,158,542	0
679425400	02/09/11 S	197	1.000	0	197	197	0
679425400	03/01/11 S	17	1.000	0	17	17	0
679425400	03/03/11 S	139,738	1.000	0	139,738	139,738	0
679425400	03/23/11 S	4,502	1.000	0	4,502	4,502	0
679425400	05/11/11 S	290	1.000	0	290	290	0
679425400	06/17/11 S	139,480	1.000	0	139,480	139,480	0
679425400	08/17/11 S	272	1.000	0	272	272	0
679425400	08/31/11 S	16,283	1.000	0	16,283	16,283	0
679425400	09/19/11 S	139,998	1.000	0	139,998	139,998	0
679425400	10/24/11 S	1,427	1.000	0	1,427	1,427	0
679425400	10/26/11 S	3,801	1.000	0	3,801	3,801	0
679425400	12/28/11 S	503	1.000	0	503	503	0
679425400	12/30/11 S	485,626	1.000	0	485,626	485,626	0
	SUB-TOTAL OF SALES # 70			0	12,746,857	12,746,857	0
	SUB-TOTAL			0	25,216,249	25,216,249	0
	ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13						
679425100	09/15/11 B	250,000	1.082	0	270,453-	270,453	
	SUB-TOTAL OF BUYS # 1			0	270,453	270,453	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425100	12/22/11 S	250,000	1.038	0	259,375	270,453	-11,078
	SUB-TOTAL OF SALES # 1			0	259,375	270,453	-11,078
	SUB-TOTAL			0	529,828	540,906	-11,078
	ISSUE: 31337OTVO - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553
	SUB-TOTAL OF SALES # 1			0	1,100,000	1,063,447	36,553
	SUB-TOTAL			0	1,100,000	1,063,447	36,553
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	300,000	1.000	0	300,000-	300,000	
679425100	06/14/11 B	460,000	1.000	0	460,000-	460,000	
	SUB-TOTAL OF BUYS # 2			0	760,000	760,000	
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
	SUB-TOTAL OF SALES # 1			0	706,800	760,000	-53,200
	SUB-TOTAL			0	1,466,800	1,520,000	-53,200
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	01/27/11 B	600	157.473	15	94,499-	94,499	
679425300	04/27/11 B	135	168.315	15	22,738-	22,738	
679425300	12/02/11 B	290	182.043	15	52,807-	52,807	
	SUB-TOTAL OF BUYS # 3			45	170,044	170,044	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	05/04/11 S	100	172.354	15	17,220	15,141	2,079
679425300	05/10/11 S	50	169.474	15	8,459	7,570	888
679425300	05/24/11 S	100	170.329	15	17,018	15,141	1,877
679425300	06/15/11 S	35	163.125	15	5,694	5,299	395
679425300	07/07/11 S	110	172.420	15	18,951	16,655	2,296
679425300	08/18/11 S	160	172.913	16	27,651	24,225	3,425
679425300	09/19/11 S	80	164.962	15	13,182	12,113	1,069
679425300	10/04/11 S	260	176.196	16	45,795	39,366	6,429
679425300	10/07/11 S	80	170.914	15	13,658	12,113	1,545
679425300	12/22/11 S	1,330	183.586	31	244,138	210,273	33,866
	SUB-TOTAL OF SALES # 10			168	411,766	357,896	53,868
	SUB-TOTAL			213	581,810	527,940	53,868
	ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13						
679425100	09/15/11 B	265,000	1.031	0	273,263-	273,263	
	SUB-TOTAL OF BUYS # 1			0	273,263	273,263	
679425100	12/22/11 S	265,000	0.998	0	264,338	273,263	-8,925
	SUB-TOTAL OF SALES # 1			0	264,338	273,263	-8,925
	SUB-TOTAL			0	537,601	546,526	-8,925
	ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15						
679425100	06/14/11 S	450,000	1.031	0	463,950	456,534	7,416
679425100	12/22/11 S	450,000	0.943	0	424,125	456,534	-32,409
	SUB-TOTAL OF SALES # 2			0	888,075	913,068	-24,993
	SUB-TOTAL			0	888,075	913,068	-24,993

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	GRAND TOTAL			213	30,320,363	30,328,136	-7,774
	CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE						
	BROKER: FULL CALL FOR REDEMPTION						
	ISSUE: 31337OTV0 - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553
	SUB-TOTAL			0	1,100,000	1,063,447	36,553
	BROKER: NATIONAL FINANCIAL SERV						
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	01/03/11 S	10	112.835	15	1,113	1,126	-12
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425400	01/03/11 S	140	29.860	15	4,165	4,225	-60
	ISSUE: 590672101 - MESABI TR COM						
679425400	01/03/11 S	50	40.275	15	1,999	1,925	74
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425400	01/03/11 S	40	137.711	15	5,493	5,549	-55
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	01/04/11 S	255	65.540	15	16,697	16,771	-74
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	01/04/11 S	55	76.769	15	4,207	4,222	-15
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	01/04/11 B	2,375	37.184	48	88,360-	88,360	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/04/11 S	690	32.570	15	22,458	22,301	157
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	01/06/11 S	595	45.600	15	27,117	27,358	-242
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	01/06/11 B	245	76.810	15	18,833-	18,833	
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	01/06/11 B	2,515	14.101	50	35,514-	35,514	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/06/11 S	1,045	32.046	21	33,467	33,774	-308

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 370442717 - GENERAL MOTORS SER C 6.25% CVT PFD							
679425400	01/12/11 S	930	8.660	19	8,035	7,766	270
ISSUE: 020002101 - ALLSTATE CORP COM							
679425300	01/19/11 S	2,210	30.636	45	67,661	70,455	-2,794
ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM							
679425300	01/19/11 B	2,645	27.075	53	71,666-	71,666	
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	01/19/11 S	1,510	16.574	31	24,996	22,424	2,573
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	01/19/11 S	315	31.000	15	9,750	8,993	757
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	01/26/11 S	1,660	35.192	34	58,384	53,651	4,733
ISSUE: 00184X105 - AOL INC COM							
679425300	01/27/11 S	620	23.963	15	14,842	14,700	141
ISSUE: 00208J108 - ATP OIL & GAS CORP COM							
679425300	01/27/11 S	450	17.100	15	7,680	7,533	147
ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM							
679425300	01/27/11 S	2,565	7.692	52	19,677	20,982	-1,304
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	01/27/11 S	15	16.210	15	228	212	16
ISSUE: 26138E109 - DR PEPPER SNAPPLE GROUP INC COM							
679425300	01/27/11 S	1,375	35.095	28	48,227	48,345	-118
ISSUE: 278642103 - EBAY INC COM							
679425300	01/27/11 B	4,105	30.423	82	124,969-	124,969	
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	01/27/11 S	235	78.475	15	18,426	17,183	1,243
ISSUE: 458140100 - INTEL CORP COM							
679425300	01/27/11 S	675	21.152	15	14,262	14,195	67
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	01/27/11 B	600	157.473	15	94,499-	94,499	
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	01/27/11 S	590	15.047	15	8,862	8,762	101
ISSUE: 959802109 - WESTERN UNION CO COM							
679425300	01/27/11 S	55	19.900	15	1,079	1,021	58
ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM							
679425300	02/07/11 S	4,630	8.421	93	38,894	37,873	1,021
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	02/07/11 B	2,820	34.911	56	98,506-	98,506	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	ISSUE: 458140100 - INTEL CORP COM						
679425300	02/07/11 S	770	21.618	16	16,630	16,193	437
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	02/07/11 S	470	83.953	16	39,442	35,914	3,529
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	02/08/11 B	2,060	17.606	41	36,310-	36,310	
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/08/11 S	235	47.425	15	11,130	11,069	61
	ISSUE: 244199105 - JOHN DEERE & CO COM						
679425300	02/08/11 S	75	93.045	15	6,963	6,229	734
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	02/08/11 S	435	14.260	15	6,188	5,877	311
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	02/08/11 S	140	82.956	15	11,599	10,237	1,362
	ISSUE: 42809H107 - HESS CORP COM						
679425300	02/08/11 S	170	83.021	15	14,098	13,012	1,086
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	02/08/11 S	215	15.042	15	3,219	3,193	26
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/08/11 S	20	27.963	15	544	639	-95
	ISSUE: 00184X105 - AOL INC COM						
679425300	02/18/11 B	2,475	21.694	50	53,742-	53,742	
	ISSUE: 278642103 - EBAY INC COM						
679425300	02/18/11 B	480	34.363	15	16,509-	16,509	
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/18/11 S	2,855	26.656	59	76,044	91,189	-15,145
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	02/23/11 S	660	44.686	16	29,477	30,347	-870
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	02/23/11 B	1,290	36.910	26	47,640-	47,640	
	ISSUE: 05615F102 - BABCOCK & WILCOX CO COM						
679425300	02/24/11 S	230	32.790	15	7,527	5,886	1,641
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	02/24/11 S	1,185	18.723	24	22,163	16,768	5,395
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	165	43.260	15	7,123	7,772	-649
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	175	43.175	0	7,555	8,243	-687

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	02/24/11 S	130	105.115	15	13,650	12,176	1,474
ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM							
679425300	02/24/11 S	90	88.046	15	7,909	7,066	843
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	02/24/11 B	2,550	44.121	51	112,561-	112,561	
ISSUE: 343412102 - FLUOR CORP NEW COM							
679425300	02/24/11 S	185	74.688	15	13,802	12,258	1,544
ISSUE: 42809H107 - HESS CORP COM							
679425300	02/24/11 S	110	84.431	15	9,272	8,419	853
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	02/24/11 S	1,495	14.797	30	22,091	22,201	-110
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	02/24/11 S	230	44.814	15	10,292	8,807	1,485
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	02/24/11 S	120	55.440	15	6,638	6,472	166
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	03/03/11 B	715	31.656	15	22,649-	22,649	
ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM							
679425300	03/03/11 S	2,660	13.581	54	36,072	29,952	6,120
ISSUE: 9127952V2 - US TREASURY BILLS 6/16/11							
679425400	03/03/11 B	140,000	1.000	0	139,953-	139,953	
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	03/10/11 S	3,460	15.906	70	54,963	44,392	10,572
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	03/10/11 B	2,127	28.115	43	59,842-	59,842	
ISSUE: 959802109 - WESTERN UNION CO COM							
679425300	03/10/11 S	2,655	21.506	54	57,043	49,303	7,740
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	03/11/11 B	1,853	29.693	37	55,059-	55,059	
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	03/15/11 B	505	31.760	15	16,054-	16,054	
ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM							
679425300	03/15/11 B	2,370	12.536	47	29,758-	29,758	
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	03/15/11 S	1,460	40.850	30	59,610	56,025	3,586
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	03/15/11 S	290	28.870	15	8,357	8,280	78

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 05615F102 - BABCOCK & WILCOX CO COM							
679425300	03/17/11 S	2,880	31.478	59	90,597	73,699	16,898
ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF							
679425300	03/21/11 B	2,710	32.306	54	87,603-	87,603	
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	03/23/11 B	1,015	69.204	20	70,262-	70,262	
ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM							
679425300	03/23/11 S	135	48.223	15	6,495	5,997	498
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	03/23/11 B	1,110	31.948	22	35,485-	35,485	
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	03/23/11 S	135	65.879	15	8,879	7,945	934
ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM							
679425300	03/23/11 S	30	90.294	15	2,694	2,355	338
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	03/23/11 S	35	81.252	15	2,829	2,559	270
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	03/23/11 S	555	34.218	15	18,975	16,750	2,225
ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM							
679425300	03/23/11 S	2,715	12.327	55	33,414	30,571	2,843
ISSUE: 74347W858 - PROSHARES ULTRASHORT YEN ETF							
679425400	03/23/11 B	200	15.400	15	3,095-	3,095	
ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF							
679425400	03/23/11 B	220	17.840	15	3,940-	3,940	
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	03/23/11 S	100	43.583	15	4,343	3,829	514
ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF							
679425400	03/23/11 S	95	26.822	15	2,533	2,522	11
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	03/24/11 S	295	14.021	15	4,121	3,935	186
ISSUE: 125581801 - CIT GROUP INC COM							
679425300	03/24/11 S	320	42.287	15	13,516	15,072	-1,556
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	03/24/11 S	70	107.053	15	7,479	6,556	922
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	03/24/11 S	670	37.168	15	24,887	29,366	-4,479
ISSUE: 291011104 - EMERSON ELECTRIC CO COM							
679425300	03/24/11 S	290	58.414	15	16,925	16,579	346

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	03/24/11 S	120	82.952	15	9,939	8,774	1,165
ISSUE: 343412102 - FLUOR CORP NEW COM							
679425300	03/24/11 S	65	71.705	15	4,646	4,307	339
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425300	03/24/11 B	2,050	52.496	41	107,657-	107,657	
ISSUE: 458140100 - INTEL CORP COM							
679425300	03/24/11 S	535	20.302	15	10,846	11,251	-405
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	03/24/11 S	150	41.923	15	6,273	5,756	517
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	03/30/11 S	35	48.580	15	1,685	1,715	-30
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	03/30/11 B	110	35.408	15	3,910-	3,910	
ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM							
679425400	03/30/11 S	75	37.242	15	2,778	2,684	95
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	04/11/11 S	490	13.623	15	6,660	6,537	123
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	04/11/11 S	30	111.232	15	3,322	2,810	512
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	04/11/11 S	415	68.739	16	28,511	24,423	4,088
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	04/11/11 S	200	42.781	15	8,541	8,766	-225
ISSUE: 364760108 - GAP INC COM							
679425300	04/11/11 B	3,270	22.930	65	75,047-	75,047	
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	04/11/11 S	480	38.401	15	18,417	14,486	3,931
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	04/11/11 S	55	44.643	15	2,440	2,527	-87
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	04/11/11 S	550	13.348	15	7,326	8,168	-841
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	04/11/11 S	15	33.371	15	486	541	-55
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	04/11/11 S	245	45.853	15	11,219	9,401	1,817
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	04/11/11 B	2,440	17.340	49	42,360-	42,360	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	04/13/11 S	30	48.940	15	1,453	1,470	-17
ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT							
679425400	04/13/11 B	70	56.511	15	3,971-	3,971	
ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT							
679425400	04/13/11 S	135	36.767	15	4,949	4,905	44
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	04/18/11 S	145	42.860	15	6,200	6,355	-156
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	04/18/11 S	65	83.222	15	5,394	4,753	642
ISSUE: 61945A107 - MOSAIC CO/THE COM							
679425300	04/18/11 S	25	76.683	15	1,902	1,910	-8
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	04/18/11 S	920	42.361	19	38,953	35,303	3,650
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	04/18/11 S	175	53.672	15	9,377	9,438	-60
ISSUE: 496902404 - KINROSS GOLD CORP COM							
679425300	04/19/11 B	3,530	15.716	71	55,547-	55,547	
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	04/27/11 S	470	12.331	15	5,780	6,270	-489
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	04/27/11 S	1,040	10.216	21	10,603	14,716	-4,113
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	04/27/11 S	70	75.363	15	5,260	4,690	571
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	04/27/11 S	865	32.020	18	27,679	25,253	2,427
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	04/27/11 S	150	43.283	15	6,477	6,575	-97
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	04/27/11 S	650	13.170	15	8,545	8,782	-236
ISSUE: 42809H107 - HESS CORP COM							
679425300	04/27/11 S	85	80.582	15	6,834	6,506	328
ISSUE: 458140100 - INTEL CORP COM							
679425300	04/27/11 S	325	21.441	15	6,953	6,835	118
ISSUE: 458140100 - INTEL CORP COM							
679425300	04/27/11 S	595	21.480	4	12,777	12,513	264
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	04/27/11 B	135	168.315	15	22,738-	22,738	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	04/27/11 S	75	45.411	15	3,391	2,264	1,127
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	04/27/11 S	140	45.951	15	6,418	6,433	-15
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	04/27/11 B	4,930	18.898	99	93,267-	93,267	
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	04/27/11 S	300	40.842	15	12,237	11,161	1,076
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	04/27/11 S	105	33.992	15	3,554	3,784	-230
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	04/29/11 S	525	30.874	15	16,193	15,327	866
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	04/29/11 S	55	68.206	15	3,736	3,237	499
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425300	04/29/11 B	1,055	55.838	21	58,930-	58,930	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	04/29/11 S	475	57.461	16	27,279	29,179	-1,901
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	05/04/11 B	4,745	15.509	95	73,683-	73,683	
ISSUE: 00184X105 - AOL INC COM							
679425300	05/04/11 S	620	20.507	15	12,699	14,202	-1,503
ISSUE: 00208J108 - ATP OIL & GAS CORP COM							
679425300	05/04/11 S	270	17.720	15	4,769	4,599	170
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	05/04/11 S	155	31.735	15	4,904	4,525	379
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	05/04/11 S	295	68.761	15	20,269	17,361	2,908
ISSUE: 278642103 - EBAY INC COM							
679425300	05/04/11 S	405	34.151	15	13,816	11,975	1,841
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	05/04/11 S	20	87.811	15	1,741	1,462	279
ISSUE: 42809H107 - HESS CORP COM							
679425300	05/04/11 S	50	86.272	15	4,298	3,827	471
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	05/04/11 S	100	172.354	15	17,220	15,141	2,079
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	05/04/11 S	45	47.134	15	2,106	1,358	748

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	05/04/11 S	40	46.831	15	1,858	1,838	20
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	05/04/11 S	115	35.951	15	4,119	4,145	-25
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/04/11 B	945	21.750	19	20,572-	20,572	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	05/04/11 S	265	54.900	15	14,533	14,291	242
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	05/10/11 B	1,435	16.304	29	23,425-	23,425	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	05/10/11 S	235	79.353	15	18,633	15,744	2,889
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	05/10/11 S	415	42.005	15	17,417	18,189	-773
	ISSUE: 42809H107 - HESS CORP COM						
679425300	05/10/11 S	155	77.484	15	11,995	11,864	131
	ISSUE: 458140100 - INTEL CORP COM						
679425300	05/10/11 B	725	23.740	15	17,227-	17,227	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/10/11 S	50	169.474	15	8,459	7,570	888
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/10/11 B	615	21.654	15	13,333-	13,333	
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	05/24/11 S	360	68.460	15	24,630	23,677	953
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	05/24/11 S	1,390	13.377	28	18,566	18,779	-213
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	05/24/11 B	275	54.488	15	14,999-	14,999	
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	05/24/11 B	1,070	47.867	21	51,240-	51,240	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/24/11 S	100	170.329	15	17,018	15,141	1,877
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	05/24/11 S	235	66.243	15	15,552	14,535	1,017
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	05/24/11 B	110	82.499	15	9,090-	9,090	
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	300,000	1.000	0	300,000-	300,000	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20							
679425100	06/14/11 B	460,000	1.000	0	460,000-	460,000	
ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15							
679425100	06/14/11 S	450,000	1.031	0	463,950	456,534	7,416
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	06/15/11 B	2,260	14.410	45	32,612-	32,612	
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	06/15/11 B	2,605	29.539	52	77,001-	77,001	
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	06/15/11 S	3,330	19.526	68	64,955	47,120	17,836
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	06/15/11 B	570	72.822	15	41,523-	41,523	
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	06/15/11 S	50	37.952	15	1,883	2,260	-377
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	06/15/11 S	105	60.366	15	6,323	6,179	144
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	06/15/11 S	170	46.912	15	7,960	7,504	456
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	06/15/11 S	805	12.880	16	10,352	10,876	-523
ISSUE: 278642103 - EBAY INC COM							
679425300	06/15/11 S	310	30.080	15	9,310	9,166	144
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	06/15/11 S	35	163.125	15	5,694	5,299	395
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	06/15/11 S	585	35.240	15	20,600	17,655	2,945
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	06/15/11 S	245	38.834	15	9,499	11,258	-1,759
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	06/15/11 S	55	38.060	15	2,078	2,046	32
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	06/15/11 S	675	35.450	15	23,913	24,327	-414
ISSUE: 61945C103 - THE MOSAIC CO COM							
679425300	06/15/11 S	115	67.860	15	7,789	7,735	54
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	06/15/11 B	205	86.783	15	17,806-	17,806	
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	06/15/11 S	260	52.751	15	13,700	14,022	-322

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 9127953K5 - UNITED STATES TREAS BILLS 9/15/11							
679425400	06/17/11 B	140,000	1.000	0	139,991-	139,991	
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	06/27/11 S	30	48.871	15	1,451	1,470	-19
ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM							
679425400	06/27/11 S	11	131.863	15	1,435	1,238	197
ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT							
679425400	06/27/11 S	5	136.606	15	668	571	97
ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT							
679425400	06/27/11 S	150	22.249	15	3,322	3,078	244
ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM							
679425400	06/27/11 B	125	28.687	15	3,601-	3,601	
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	06/28/11 S	2,610	18.020	53	46,978	36,932	10,047
ISSUE: 20030N101 - COMCAST CORP NEW CL A							
679425300	06/28/11 B	3,500	23.590	70	82,637-	82,637	
ISSUE: 278642103 - EBAY INC COM							
679425300	06/28/11 S	190	28.982	15	5,491	5,618	-126
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	06/28/11 S	275	52.797	15	14,504	14,831	-327
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	07/07/11 S	395	64.683	16	25,534	23,246	2,288
ISSUE: 278642103 - EBAY INC COM							
679425300	07/07/11 S	550	32.363	15	17,784	16,262	1,522
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	07/07/11 S	110	172.420	15	18,951	16,655	2,296
ISSUE: 478160104 - JOHNSON & JOHNSON COM							
679425300	07/07/11 S	290	66.845	15	19,370	17,937	1,433
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	07/07/11 S	480	43.189	15	20,715	22,056	-1,341
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	07/07/11 B	2,375	36.532	48	86,812-	86,812	
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	07/14/11 S	1,325	42.031	28	55,663	58,075	-2,412
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	07/14/11 B	13,935	3.993	279	55,923-	55,923	
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	07/22/11 S	95	30.362	15	2,869	3,318	-449

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	07/22/11 B	965	22.645	19	21,871-	21,871	
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	07/26/11 B	1,515	14.138	30	21,449-	21,449	
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	07/26/11 S	220	46.343	15	10,180	10,109	71
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	07/27/11 S	145	31.703	15	4,582	5,065	-483
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	07/27/11 S	185	39.501	15	7,293	5,583	1,709
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	08/01/11 S	10	33.595	15	321	355	-35
ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT							
679425400	08/01/11 S	20	22.956	15	444	410	34
ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT							
679425400	08/01/11 S	5	36.281	15	166	182	-15
ISSUE: 902653104 - UDR INC REIT							
679425400	08/01/11 B	15	26.308	15	410-	410	
ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM							
679425300	08/08/11 B	2,565	33.929	51	87,080-	87,080	
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	08/08/11 S	180	64.080	15	11,519	10,593	926
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	08/08/11 S	315	77.122	15	24,278	23,033	1,245
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	08/08/11 S	30	85.452	15	2,549	2,310	238
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	08/08/11 S	290	94.978	16	27,528	24,992	2,536
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	08/08/11 S	110	161.933	15	17,797	15,259	2,538
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	08/08/11 S	180	33.140	15	5,950	5,139	811
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	08/15/11 B	1,010	38.314	20	38,717-	38,717	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	08/15/11 S	955	56.156	20	53,609	58,666	-5,057
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	08/15/11 S	110	173.761	15	19,098	15,259	3,839

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	08/15/11 B	835	37.096	17	30,992-	30,992	
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	08/18/11 S	160	172.913	16	27,651	24,225	3,425
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	08/18/11 B	840	31.989	17	26,888-	26,888	
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	08/18/11 S	740	31.760	15	23,487	21,127	2,360
ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12							
679425400	08/31/11 B	15,000	1.074	15	16,129-	16,129	
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	08/31/11 B	1,605	30.380	32	48,792-	48,792	
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	08/31/11 S	1,565	28.900	32	45,196	44,681	516
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	09/14/11 B	995	13.719	20	13,670-	13,670	
ISSUE: 278642103 - EBAY INC COM							
679425300	09/14/11 S	855	28.429	18	24,289	25,280	-991
ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13							
679425100	09/15/11 B	250,000	1.082	0	270,453-	270,453	
ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13							
679425100	09/15/11 B	165,000	1.046	0	172,585-	172,585	
ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13							
679425100	09/15/11 B	265,000	1.031	0	273,263-	273,263	
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	09/19/11 S	185	27.156	15	5,009	6,462	-1,453
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	09/19/11 S	80	164.962	15	13,182	12,113	1,069
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	09/19/11 B	7,315	4.452	146	32,713-	32,713	
ISSUE: 742718109 - PROCTER & GAMBLE CO COM							
679425300	09/19/11 S	65	62.591	15	4,053	4,181	-128
ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12							
679425400	09/19/11 B	140,000	1.000	0	139,998-	139,998	
ISSUE: 151020104 - CELGENE CORP COM							
679425300	09/27/11 B	960	62.912	19	60,415-	60,415	
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	09/27/11 S	275	68.642	15	18,861	20,108	-1,247

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 742718109 - PROCTER & GAMBLE CO COM							
679425300	09/27/11 S	830	61.004	18	50,616	53,394	-2,778
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	10/04/11 S	635	21.674	15	13,748	18,538	-4,791
ISSUE: 278642103 - EBAY INC COM							
679425300	10/04/11 S	375	29.970	15	11,223	11,088	136
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	10/04/11 S	285	73.449	15	20,917	20,839	78
ISSUE: 380956409 - GOLDCORP INC NEW COM							
679425300	10/04/11 S	340	44.177	15	15,005	15,633	-628
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	10/04/11 S	260	176.196	16	45,795	39,366	6,429
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	10/04/11 S	190	88.142	15	16,732	14,631	2,101
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	10/04/11 B	2,320	33.661	46	78,141-	78,141	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	10/04/11 S	220	61.864	15	13,595	13,515	80
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	10/04/11 S	70	72.335	15	5,048	6,033	-984
ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM							
679425300	10/04/11 S	275	20.339	15	5,578	6,551	-972
ISSUE: 983134107 - WYNN RESORTS LTD COM							
679425300	10/04/11 B	75	123.214	15	9,256-	9,256	
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	10/07/11 S	65	19.902	15	1,279	1,921	-643
ISSUE: 02553E106 - AMER EAGLE OUTFITTERS							
679425300	10/07/11 B	3,620	11.672	72	42,324-	42,324	
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	10/07/11 B	2,225	22.521	45	50,153-	50,153	
ISSUE: 278642103 - EBAY INC COM							
679425300	10/07/11 S	195	28.552	15	5,553	5,766	-213
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	10/07/11 S	75	70.492	15	5,272	5,484	-212
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	10/07/11 S	80	170.914	15	13,658	12,113	1,545
ISSUE: 78390X101 - SAIC INC COM							
679425300	10/07/11 S	280	11.312	15	3,152	4,441	-1,289

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/07/11 S	345	24.169	15	8,323	9,960	-1,637
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	10/07/11 S	270	51.982	15	14,020	14,561	-541
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	10/12/11 S	570	22.615	15	12,875	16,849	-3,973
	ISSUE: 219350105 - CORNING INC COM						
679425300	10/12/11 B	3,380	13.335	68	45,141-	45,141	
	ISSUE: 458140100 - INTEL CORP COM						
679425300	10/12/11 S	2,550	21.930	52	55,870	54,469	1,402
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	10/14/11 S	665	15.308	15	10,164	9,972	192
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	10/14/11 S	470	45.681	15	21,455	20,746	708
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/14/11 S	195	32.931	15	6,406	5,766	641
	ISSUE: 67066G104 - NVIDIA CORP COM						
679425300	10/14/11 B	4,250	14.653	85	62,359-	62,359	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	10/18/11 S	300	22.904	15	6,856	8,758	-1,902
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	10/18/11 S	115	55.711	15	6,392	7,735	-1,343
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	10/18/11 B	5,785	4.979	116	28,918-	28,918	
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/18/11 S	540	24.792	15	13,373	15,590	-2,217
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	10/19/11 S	375	67.611	15	25,339	24,664	675
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	10/19/11 S	270	23.831	15	6,419	6,375	44
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/19/11 S	525	33.525	15	17,585	15,523	2,063
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	10/19/11 B	3,155	11.095	63	35,068-	35,068	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	10/19/11 S	635	66.608	16	42,280	39,008	3,272
	ISSUE: 832248108 - SMITHFIELD FOODS INC COM						
679425300	10/19/11 B	2,170	22.537	43	48,949-	48,949	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	10/19/11 B	4,070	8.911	81	36,347-	36,347	
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	10/19/11 S	285	55.290	15	15,742	15,370	372
ISSUE: 067901108 - BARRICK GOLD CORP COM							
679425300	10/21/11 S	285	46.616	15	13,270	15,156	-1,886
ISSUE: 151020104 - CELGENE CORP COM							
679425300	10/21/11 B	155	65.453	15	10,160-	10,160	
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	10/21/11 B	1,345	29.657	27	39,916-	39,916	
ISSUE: 343412102 - FLUOR CORP NEW COM							
679425300	10/21/11 S	995	52.730	21	52,445	65,929	-13,484
ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM							
679425300	10/21/11 S	535	5.871	15	3,126	4,414	-1,288
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	10/21/11 S	65	32.622	15	2,105	2,418	-313
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	10/21/11 B	1,525	38.472	31	58,700-	58,700	
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	10/21/11 S	350	31.388	15	10,971	12,793	-1,823
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	10/21/11 S	440	23.955	15	10,525	12,703	-2,178
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	10/24/11 S	10	48.398	15	469	490	-21
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	10/24/11 S	15	32.078	15	466	533	-67
ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM							
679425400	10/24/11 S	30	20.231	15	592	534	58
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425400	10/24/11 B	85	34.574	15	2,954-	2,954	
ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD							
679425400	10/26/11 B	65	58.250	15	3,801-	3,801	
ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14							
679425400	10/28/11 S	1,000	1.070	0	1,070	1,940	-870
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	11/08/11 B	450	48.121	15	21,670-	21,670	
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	11/08/11 S	2,380	10.706	48	25,432	35,343	-9,911

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 983134107 - WYNN RESORTS LTD COM							
679425300	11/08/11 B	170	132.957	15	22,618-	22,618	
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	12/02/11 S	205	41.523	15	8,497	6,232	2,265
ISSUE: 00184X105 - AOL INC COM							
679425300	12/02/11 S	2,175	13.645	44	29,634	49,821	-20,187
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	12/02/11 S	245	27.691	15	6,769	7,242	-473
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	12/02/11 S	200	29.091	15	5,803	6,986	-1,183
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/02/11 S	100	26.582	15	2,643	2,919	-276
ISSUE: 20030N101 - COMCAST CORP NEW CL A							
679425300	12/02/11 S	605	21.926	15	13,250	14,284	-1,035
ISSUE: 20030N101 - COMCAST CORP NEW CL A							
679425300	12/02/11 S	2,625	21.741	51	57,019	61,978	-4,958
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	12/02/11 S	180	45.898	15	8,246	7,945	301
ISSUE: 278642103 - EBAY INC COM							
679425300	12/02/11 S	650	29.259	15	19,003	19,218	-216
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	12/02/11 S	60	76.891	15	4,598	4,387	211
ISSUE: 380956409 - GOLDCORP INC NEW COM							
679425300	12/02/11 S	250	49.514	15	12,363	11,495	868
ISSUE: 458140100 - INTEL CORP COM							
679425300	12/02/11 S	65	23.751	15	1,529	1,388	140
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	12/02/11 B	290	182.043	15	52,807-	52,807	
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/02/11 S	325	44.921	15	14,584	15,036	-452
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/02/11 S	120	43.901	0	5,268	5,552	-284
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	12/02/11 S	590	16.924	15	9,970	11,162	-1,192
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	12/02/11 S	250	93.492	15	23,358	19,251	4,106
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	12/02/11 B	2,375	31.124	48	73,967-	73,967	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 61166W101 - MONSANTO CO NEW COM							
679425300	12/02/11 B	905	70.274	18	63,616-	63,616	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/02/11 S	70	65.515	15	4,571	4,300	271
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	12/02/11 B	495	92.487	15	45,796-	45,796	
ISSUE: 867652406 - SUNPOWER CORP COM							
679425300	12/02/11 S	365	6.759	15	2,452	2,661	-209
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	12/02/11 S	60	57.981	15	3,464	3,236	228
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	12/12/11 S	1,640	14.579	33	23,877	24,593	-716
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	12/12/11 S	255	43.571	15	11,095	7,752	3,343
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	12/12/11 S	1,725	27.788	35	47,898	50,989	-3,091
ISSUE: 037833100 - APPLE INC COM							
679425300	12/12/11 B	298	389.970	15	116,226-	116,226	
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	12/12/11 S	55	70.815	15	3,880	3,756	124
ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM							
679425300	12/12/11 S	505	37.294	15	18,818	22,432	-3,614
ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM							
679425300	12/12/11 B	25,330	2.426	507	61,967-	61,967	
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/12/11 S	180	29.065	15	5,217	5,255	-38
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	12/12/11 S	20	70.121	15	1,387	1,177	210
ISSUE: 219350105 - CORNING INC COM							
679425300	12/12/11 S	3,380	13.781	68	46,513	45,141	1,371
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	12/12/11 S	320	47.466	15	15,174	14,125	1,048
ISSUE: 285512109 - ELECTRONIC ARTS INC COM							
679425300	12/12/11 B	3,685	22.578	74	83,273-	83,273	
ISSUE: 364760108 - GAP INC COM							
679425300	12/12/11 S	645	19.005	15	12,243	14,803	-2,560
ISSUE: 380956409 - GOLDCORP INC NEW COM							
679425300	12/12/11 S	1,100	51.603	23	56,740	50,578	6,162

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 458140100 - INTEL CORP COM							
679425300	12/12/11 S	520	25.532	15	13,261	11,107	2,154
ISSUE: 496902404 - KINROSS GOLD CORP COM							
679425300	12/12/11 B	3,715	13.759	74	51,190-	51,190	
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/12/11 S	630	45.707	16	28,780	29,148	-368
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	12/12/11 S	430	19.608	15	8,416	8,135	282
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	12/12/11 S	560	35.742	15	20,000	20,834	-834
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/12/11 S	245	67.377	15	16,492	15,050	1,442
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	12/12/11 S	675	36.887	15	24,883	24,673	210
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	12/12/11 S	520	4.884	15	2,524	2,261	263
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	12/12/11 S	49	169.335	15	8,282	6,797	1,485
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	12/12/11 B	1,875	30.013	38	56,311-	56,311	
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	12/12/11 S	555	23.671	15	13,122	16,023	-2,901
ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM							
679425300	12/12/11 S	590	20.653	15	12,170	14,054	-1,884
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	12/13/11 S	450	14.186	15	6,368	6,748	-380
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	12/13/11 S	220	70.363	15	15,465	15,023	442
ISSUE: 125581801 - CIT GROUP INC COM							
679425300	12/13/11 S	105	33.991	15	3,554	4,946	-1,392
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/13/11 S	150	29.038	15	4,341	4,379	-39
ISSUE: 244199105 - JOHN DEERE & CO COM							
679425300	12/13/11 S	150	77.066	15	11,545	12,458	-913
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	12/13/11 S	150	97.951	15	14,677	11,551	3,127
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/13/11 S	65	66.687	15	4,320	3,993	327

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	12/13/11 S	2,205	4.789	44	10,516	9,588	928
ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM							
679425300	12/13/11 B	1,220	45.289	24	55,277-	55,277	
ISSUE: 035710409 - ANNALY CAPITAL MGMT INC COM							
679425400	12/19/11 S	390	16.261	15	6,327	6,989	-662
ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM							
679425400	12/19/11 S	160	20.909	15	3,330	2,850	481
ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT							
679425400	12/19/11 S	460	19.777	15	9,082	9,439	-357
ISSUE: 651639AK2 - NEWMONT MINING CONV 3% 2/15/12							
679425400	12/19/11 S	7,000	1.341	0	9,384	9,739	-355
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	12/20/11 B	1,180	27.982	24	33,042-	33,042	
ISSUE: 285512109 - ELECTRONIC ARTS INC COM							
679425300	12/20/11 B	1,115	20.934	22	23,364-	23,364	
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	12/20/11 S	1,350	40.009	28	53,984	49,346	4,638
ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12							
679425400	12/20/11 S	140,000	1.000	0	139,985	139,998	-13
ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12							
679425400	12/21/11 S	15,000	0.996	15	14,924	16,129	-1,204
ISSUE: 256603AA9 - DOLE FOOD CO INC NE 13.875% 3/15/14							
679425400	12/21/11 S	6,000	1.143	0	6,855	7,335	-480
ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14							
679425400	12/21/11 S	3,000	1.055	0	3,165	5,820	-2,655
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	12/22/11 S	5,245	13.334	106	69,832	78,652	-8,820
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	12/22/11 S	1,145	42.615	24	48,770	34,808	13,962
ISSUE: 00184X105 - AOL INC COM							
679425300	12/22/11 S	3,350	14.090	68	47,134	76,736	-29,602
ISSUE: 00208J108 - ATP OIL & GAS CORP COM							
679425300	12/22/11 S	7,395	6.170	149	45,481	124,941	-79,461
ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD							
679425400	12/22/11 S	65	33.000	15	2,130	3,801	-1,671
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	12/22/11 S	55	48.650	15	2,661	2,695	-34

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 02553E106 - AMER EAGLE OUTFITTERS							
679425300	12/22/11 S	3,620	14.241	73	51,480	42,324	9,157
ISSUE: 025537101 - AMERICAN ELECTRIC POWER CO INC COM							
679425400	12/22/11 S	85	39.300	15	3,325	3,058	267
ISSUE: 037833100 - APPLE INC COM							
679425300	12/22/11 S	298	382.857	17	114,074	116,226	-2,152
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	12/22/11 S	3,375	27.411	69	92,444	109,716	-17,272
ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM							
679425400	12/22/11 S	20	128.360	15	2,552	2,251	301
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	12/22/11 S	4,875	5.011	98	24,331	65,033	-40,701
ISSUE: 060505682 - BANK OF AMERICA SERIES L 7.25% PFD							
679425400	12/22/11 S	10	762.000	15	7,605	9,570	-1,965
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	12/22/11 S	1,795	15.425	36	27,651	25,399	2,252
ISSUE: 067901108 - BARRICK GOLD CORP COM							
679425300	12/22/11 S	4,085	44.843	85	183,096	217,240	-34,144
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	12/22/11 S	2,310	70.304	49	162,354	157,738	4,616
ISSUE: 105756BJ8 - FED REP OF BRAZIL 12.5% 1/05/16							
679425400	12/22/11 S	14,000	0.615	15	8,599	9,818	-1,219
ISSUE: 125581801 - CIT GROUP INC COM							
679425300	12/22/11 S	1,145	34.125	24	39,049	53,930	-14,880
ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM							
679425300	12/22/11 S	4,715	34.187	97	161,094	209,440	-48,346
ISSUE: 13643E105 - CANADIAN OIL SANDS LTD COM							
679425400	12/22/11 S	605	21.150	15	12,781	16,075	-3,294
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	12/22/11 S	1,445	87.825	31	126,875	135,339	-8,464
ISSUE: 151020104 - CELGENE CORP COM							
679425300	12/22/11 S	1,115	64.775	24	72,200	70,575	1,625
ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM							
679425300	12/22/11 S	2,565	22.312	52	57,178	87,080	-29,902
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	12/22/11 S	5,046	25.031	103	126,201	156,784	-30,583
ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM							
679425300	12/22/11 S	25,330	2.036	508	51,054	61,967	-10,913

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 191216100 - COCA-COLA CO COM							
679425300	12/22/11 S	3,310	67.572	70	223,592	217,699	5,894
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/22/11 S	2,710	24.735	55	66,976	79,116	-12,140
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	12/22/11 S	2,305	63.159	49	145,533	135,649	9,884
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	12/22/11 S	85	32.910	15	2,782	3,021	-239
ISSUE: 23129U101 - CURRENCYSHARES AUSTRALIAN							
679425400	12/22/11 S	35	99.416	15	3,464	3,593	-129
ISSUE: 23129X105 - CURRENCYSHARES CANADIAN DOLL ETF							
679425400	12/22/11 S	90	95.980	15	8,623	8,959	-336
ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13							
679425100	12/22/11 S	250,000	1.038	0	259,375	270,453	-11,078
ISSUE: 244199105 - JOHN DEERE & CO COM							
679425300	12/22/11 S	1,680	74.095	36	124,443	139,524	-15,081
ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM							
679425300	12/22/11 S	780	59.444	16	46,350	61,238	-14,888
ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT							
679425400	12/22/11 S	70	66.030	15	4,607	3,971	636
ISSUE: 25459Y678 - DIREXION SHRS TRUST 20 YR BEAR ETF							
679425400	12/22/11 S	80	65.280	15	5,207	6,156	-949
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	12/22/11 S	1,410	41.831	29	58,953	62,239	-3,287
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	12/22/11 S	8,025	8.215	162	65,767	109,399	-43,632
ISSUE: 25746U109 - DOMINION RESOURCES INC VA COM							
679425400	12/22/11 S	85	50.564	15	4,283	3,631	652
ISSUE: 278642103 - EBAY INC COM							
679425300	12/22/11 S	3,740	30.011	77	112,166	110,580	1,586
ISSUE: 285512109 - ELECTRONIC ARTS INC COM							
679425300	12/22/11 S	4,800	20.012	98	95,957	106,637	-10,679
ISSUE: 291011104 - EMERSON ELECTRIC CO COM							
679425300	12/22/11 S	1,395	48.286	29	67,329	79,030	-11,700
ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT							
679425400	12/22/11 S	20	137.170	15	2,728	2,284	444
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	12/22/11 S	2,510	79.933	54	200,577	183,531	17,046

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425300	12/22/11 S	4,175	35.991	86	150,178	217,826	-67,648
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425400	12/22/11 S	85	36.044	15	3,049	2,954	95
ISSUE: 364760108 - GAP INC COM							
679425300	12/22/11 S	2,625	17.903	53	46,943	60,244	-13,301
ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20							
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
ISSUE: 42809H107 - HESS CORP COM							
679425300	12/22/11 S	1,430	53.491	30	76,462	109,452	-32,990
ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13							
679425100	12/22/11 S	165,000	1.016	0	167,681	172,585	-4,904
ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM							
679425300	12/22/11 S	5,800	6.700	117	38,744	106,734	-67,990
ISSUE: 458140100 - INTEL CORP COM							
679425300	12/22/11 S	2,860	23.171	58	66,211	61,090	5,121
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	12/22/11 S	1,330	183.586	31	244,138	210,273	33,866
ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM							
679425300	12/22/11 S	5,460	7.274	110	39,604	45,045	-5,441
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	12/22/11 S	5,360	28.050	110	150,238	170,000	-19,762
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425400	12/22/11 S	345	28.051	15	9,662	10,412	-750
ISSUE: 478160104 - JOHNSON & JOHNSON COM							
679425300	12/22/11 S	805	63.612	17	51,191	49,789	1,402
ISSUE: 496902404 - KINROSS GOLD CORP COM							
679425300	12/22/11 S	7,245	11.800	147	85,341	106,737	-21,396
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/22/11 S	2,065	41.142	43	84,915	95,539	-10,625
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	12/22/11 S	3,910	18.742	80	73,202	73,970	-769
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	12/22/11 S	4,715	9.072	95	42,677	70,018	-27,341
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	12/22/11 S	2,015	97.721	44	196,864	155,166	41,699
ISSUE: 582411104 - MCMORAN EXPLORATION CO COM							
679425300	12/22/11 S	5,285	13.452	107	70,986	90,585	-19,599

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	12/22/11 S	1,395	35.243	29	49,135	51,900	-2,765
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	12/22/11 S	2,805	36.611	58	102,635	97,706	4,929
ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13							
679425100	12/22/11 S	265,000	0.998	0	264,338	273,263	-8,925
ISSUE: 590672101 - MESABI TR COM							
679425400	12/22/11 S	90	23.330	15	2,085	3,464	-1,379
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	12/22/11 S	6,220	27.376	128	170,150	210,807	-40,657
ISSUE: 61166W101 - MONSANTO CO NEW COM							
679425300	12/22/11 S	905	68.045	19	61,561	63,616	-2,054
ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15							
679425100	12/22/11 S	450,000	0.943	0	424,125	456,534	-32,409
ISSUE: 61945C103 - THE MOSAIC CO COM							
679425300	12/22/11 S	1,690	47.605	35	80,417	113,669	-33,252
ISSUE: 63900P103 - NATURAL RESOURCE PARTNERS L P INT							
679425400	12/22/11 S	175	25.077	15	4,373	5,810	-1,437
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/22/11 S	2,120	61.627	45	130,604	130,232	373
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	12/22/11 S	1,740	88.470	38	153,900	153,089	810
ISSUE: 66987EAA5 - NOVAGOLD RES CONV 5.5% 5/01/15							
679425400	12/22/11 S	8,000	1.198	0	9,580	12,570	-2,990
ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM							
679425300	12/22/11 S	21,375	8.492	431	181,081	300,585	-119,503
ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT							
679425400	12/22/11 S	105	30.908	15	3,230	3,815	-584
ISSUE: 67066G104 - NVIDIA CORP COM							
679425300	12/22/11 S	4,250	13.362	86	56,702	62,359	-5,657
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	12/22/11 S	24,310	4.831	488	116,951	105,704	11,246
ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM							
679425400	12/22/11 S	125	9.295	15	1,147	3,601	-2,454
ISSUE: 729251108 - PLUM CREEK TIMBER CO INC REIT							
679425400	12/22/11 S	160	34.953	15	5,577	5,992	-415
ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF							
679425300	12/22/11 S	2,710	27.992	56	75,804	87,603	-11,800

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 74347W569 - PROSHARES ULTRASHORT YEN ETF							
679425400	12/22/11 S	216	41.952	15	9,047	8,976	71
ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF							
679425400	12/22/11 S	560	20.121	15	11,253	10,845	407
ISSUE: 78390X101 - SAIC INC COM							
679425300	12/22/11 S	3,980	11.970	81	47,561	63,123	-15,562
ISSUE: 784305104 - SJW CORP COM							
679425400	12/22/11 S	210	23.416	15	4,902	5,559	-657
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	12/22/11 S	591	154.853	17	91,501	81,984	9,518
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425400	12/22/11 S	140	154.882	15	21,668	19,421	2,247
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	12/22/11 S	2,140	28.583	44	61,123	81,069	-19,946
ISSUE: 832248108 - SMITHFIELD FOODS INC COM							
679425300	12/22/11 S	2,170	24.062	44	52,170	48,949	3,221
ISSUE: 85571B105 - STARWOOD PPTY TR INC COM							
679425400	12/22/11 S	185	18.822	15	3,467	3,974	-507
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	12/22/11 S	5,545	26.515	114	146,913	196,835	-49,922
ISSUE: 867652406 - SUNPOWER CORP COM							
679425300	12/22/11 S	11,445	5.196	230	59,237	83,434	-24,197
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	12/22/11 S	2,100	24.674	43	51,771	60,626	-8,855
ISSUE: 902653104 - UDR INC REIT							
679425400	12/22/11 S	238	24.623	15	5,845	5,655	191
ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM							
679425300	12/22/11 S	1,618	20.382	33	32,945	38,541	-5,596
ISSUE: 91232N108 - UNITED STATES OIL FD LP SBI							
679425400	12/22/11 S	230	36.221	15	8,316	8,970	-654
ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM							
679425300	12/22/11 S	1,220	44.777	25	54,602	55,277	-674
ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM							
679425400	12/22/11 S	75	38.833	15	2,897	2,684	214
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	12/22/11 S	2,020	57.921	43	116,957	108,939	8,019
ISSUE: 97717W166 - WISDOMTREE INDIAN RUPEE FUND ETF							
679425400	12/22/11 S	330	23.376	15	7,699	8,771	-1,073

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 97717W182 - WISDOMTREE CHINA YUAN FUND ETF							
679425400	12/22/11 S	880	25.621	18	22,529	22,326	203
ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF							
679425400	12/22/11 S	205	24.970	15	5,104	5,443	-339
ISSUE: 983134107 - WYNN RESORTS LTD COM							
679425300	12/22/11 S	735	103.358	16	75,952	82,755	-6,804
ISSUE: 135087YX6 - CANADA GOVT 2% 9/01/12							
679425400	12/23/11 S	21,000	0.963	15	20,216	21,175	-960
ISSUE: 5701977 - SWITZERLAND GOVT 2.75% 6/10/12							
679425400	12/23/11 S	5,000	1.067	15	5,317	5,543	-226
	SUB-TOTAL			14,902	18,658,964	19,618,412	-959,422
	GRAND TOTAL			14,902	19,758,964	20,681,859	-922,869

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	AUSTRALIAN GOVT 4.750% 11/15/12 B61KJ36			
679425400	DISPOSITIONS	-15,000.0000	-16,128.81	14,924.33
	MARVELL TECHNOLOGY GROUP LTD ORD US$ G5876H105			
679425300	DISPOSITIONS	-8,000.0000	-119,964.92	110,241.71
	GOLAR LNG LTD COM G9456A100			
679425300	DISPOSITIONS	-1,605.0000	-48,792.00	68,362.67
	AOL INC COM 00184X105			
679425300	DISPOSITIONS	-2,475.0000	-53,742.40	53,742.40
	ATP OIL & GAS CORP COM 00208J108			
679425300	DISPOSITIONS	-3,495.0000	-59,734.42	59,734.42
	ATP OIL & GAS CORP 8% SER B CONV PFD 00208J801			
679425400	DISPOSITIONS	-65.0000	-3,801.25	2,129.95
	AKAMAI TECH INC COM 00971T101			
679425300	DISPOSITIONS	-2,605.0000	-77,001.20	68,821.07
	AMER EAGLE OUTFITTERS 02553E106			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-3,620.0000	-42,323.59	51,480.48
	APPLE INC COM 037833100			
679425300	DISPOSITIONS	-298.0000	-116,226.18	114,074.28
	ARCHER DANIELS MIDLAND COM 039483102			
679425300	DISPOSITIONS	-4,000.0000	-131,548.10	110,707.24
	BOEING COMPANY COM 097023105			
679425300	DISPOSITIONS	-1,585.0000	-111,785.28	111,785.28
	CNI CHARTER PRIME MNY MKT INST #240 125977108			
679425100	DISPOSITIONS	-4,779,704.0600	-4,779,704.06	4,779,704.06
679425300	DISPOSITIONS	-6,767,822.2400	-6,767,822.24	6,767,822.24
679425400	DISPOSITIONS	-921,848.0300	-921,848.03	921,848.03
	CELGENE CORP COM 151020104			
679425300	DISPOSITIONS	-1,115.0000	-70,575.26	72,200.32
	CHESAPEAKE ENERGY CORP COM 165167107			
679425300	DISPOSITIONS	-2,565.0000	-87,079.95	57,177.62
	CITIGROUP INC COM 172967424			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-5,096.0000	-146,988.47	128,083.12
	CLEARWIRE CORP-CLASS A COM 18538Q105			
679425300	DISPOSITIONS	-25,330.0000	-61,967.31	51,054.16
	COEUR D'ALENE MINES CORP COM 192108504			
679425300	DISPOSITIONS	-2,330.0000	-74,187.62	74,187.62
	COMCAST CORP NEW CL A 20030N101			
679425300	DISPOSITIONS	-3,500.0000	-82,636.75	76,688.30
	COPANO ENERGY LLC COM 217202100			
679425400	DISPOSITIONS	-110.0000	-3,909.87	3,569.39
	CORNING INC COM 219350105			
679425300	DISPOSITIONS	-3,380.0000	-45,141.25	46,512.63
	DEAN WITTER DISCOVER 6.750% 10/15/13 2424OVAE1			
679425100	DISPOSITIONS	-250,000.0000	-270,452.50	259,375.00
	DIGITAL REALTY TRUST INC REIT 253868103			
679425400	DISPOSITIONS	-70.0000	-3,970.76	4,607.01
	DIRECTV-CLASS A COM 25490A101			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-2,550.0000	-112,560.57	111,787.48
	DOLE FOOD CO INC COM 256603101			
679425300	DISPOSITIONS	-1,515.0000	-21,448.61	21,448.61
	EBAY INC COM 278642103			
679425300	DISPOSITIONS	-4,585.0000	-141,477.93	141,477.93
	ELECTRONIC ARTS INC COM 285512109			
679425300	DISPOSITIONS	-4,800.0000	-106,636.60	95,957.35
	EMERSON ELECTRIC CO COM 291011104			
679425300	DISPOSITIONS	-275.0000	-14,999.28	14,999.28
	FREEPORT MCMORAN COPPER & GLD INC 35671D857			
679425300	DISPOSITIONS	-4,175.0000	-217,826.16	150,178.12
679425400	DISPOSITIONS	-85.0000	-2,953.76	3,048.64
	GAP INC COM 364760108			
679425300	DISPOSITIONS	-3,270.0000	-75,046.83	59,185.74
	GOLDMAN STEP CPN 4.000% 6/14/20 38143UVE8			
679425100	DISPOSITIONS	-760,000.0000	-760,000.00	706,800.00

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	HSBC FIN CORP 4.750% 7/15/13 441812KD5			
679425100	DISPOSITIONS	-165,000.0000	-172,585.05	167,681.25
	HUMAN GENOME SCIENCES INC COM 444903108			
679425300	DISPOSITIONS	-5,800.0000	-106,734.21	38,743.83
	INTEL CORP COM 458140100			
679425300	DISPOSITIONS	-725.0000	-17,226.50	17,226.50
	INTL BUSINESS MACHINES CORP COM 459200101			
679425300	DISPOSITIONS	-1,025.0000	-170,043.85	170,043.85
	ISHARES SILVER TR SBI 46428Q109			
679425300	DISPOSITIONS	-1,010.0000	-38,717.24	38,717.24
	KINROSS GOLD CORP COM 496902404			
679425300	DISPOSITIONS	-7,245.0000	-106,737.10	85,340.83
	LAS VEGAS SANDS CORP COM 517834107			
679425300	DISPOSITIONS	-450.0000	-21,669.63	21,669.63
	LENNAR CORP CL A 526057104			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-4,930.0000	-93,266.73	91,587.87
	MCDONALDS CORP COM 580135101			
679425300	DISPOSITIONS	-110.0000	-9,089.85	9,089.85
	MEDTRONIC INC COM 585055106			
679425300	DISPOSITIONS	-2,375.0000	-88,359.98	85,556.28
	MERCK & CO INC NEW COM 58933Y105			
679425300	DISPOSITIONS	-840.0000	-26,887.81	26,887.81
	MERRILL LYNCH CO INC 5.450% 2/05/13 59018YM40			
679425100	DISPOSITIONS	-265,000.0000	-273,262.70	264,337.50
	MOLYCORP INC COM 608753109			
679425300	DISPOSITIONS	-6,220.0000	-210,807.07	170,149.81
	MONSANTO CO NEW COM 61166W101			
679425300	DISPOSITIONS	-905.0000	-63,615.71	61,561.34
	MOSAIC CO/THE COM 61945A107			
679425300	DISPOSITIONS	-245.0000	-18,833.45	18,833.45
	NOBLE ENERGY INC COM 655044105			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-700.0000	-63,601.84	63,601.84
	NOVAGOLD RESOURCES INC COM 66987E206			
679425300	DISPOSITIONS	-4,885.0000	-65,272.24	65,272.24
	NOVELLUS SYSTEMS INC COM 670008101			
679425300	DISPOSITIONS	-2,375.0000	-86,811.71	86,811.71
	NVIDIA CORP COM 67066G104			
679425300	DISPOSITIONS	-4,250.0000	-62,358.55	56,701.55
	OPKO HEALTH INC COM 68375N103			
679425300	DISPOSITIONS	-27,035.0000	-117,553.29	129,991.07
	OVERSEAS SHIPHOLDING GRP INC COM 690368105			
679425400	DISPOSITIONS	-125.0000	-3,600.83	1,146.82
	POWERSHARES DB AGRICULTURE FD ETF 73936B408			
679425300	DISPOSITIONS	-2,710.0000	-87,603.46	75,803.74
	PROSHARES ULTRASHORT EURO ETF 74347W882			
679425400	DISPOSITIONS	-220.0000	-3,939.80	3,939.80
	SILVER WHEATON CORP COM			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	828336107			
679425300	DISPOSITIONS	-2,125.0000	-78,632.50	78,632.50
	SMITHFIELD FOODS INC COM 832248108			
679425300	DISPOSITIONS	-2,170.0000	-48,948.69	52,169.70
	SUNCOR ENERGY INC COM 867224107			
679425300	DISPOSITIONS	-1,875.0000	-56,311.13	56,311.13
	SUNPOWER CORP CL A 867652109			
679425300	DISPOSITIONS	-9,035.0000	-134,482.70	134,482.70
	TEJON RANCH CO COM 879080109			
679425300	DISPOSITIONS	-3,980.0000	-114,900.82	97,114.18
	UDR INC REIT 902653104			
679425400	DISPOSITIONS	-15.0000	-409.62	409.62
	US TREASURY BILLS 9127952V2	6/16/11		
679425400	DISPOSITIONS	-140,000.0000	-139,953.04	139,953.04
	UNITED STATES TREAS BILLS 9127953K5	9/15/11		
679425400	DISPOSITIONS	-140,000.0000	-139,991.25	139,991.25

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	US TREASURY BILLS 3/15/12 9127955D9			
679425400	DISPOSITIONS	-140,000.0000	-139,998.27	139,984.95
	VALEANT PHARMACEUTICALS INTL COM 91911K102			
679425300	DISPOSITIONS	-1,220.0000	-55,276.61	54,602.49
	WYNN RESORTS LTD COM 983134107			
679425300	DISPOSITIONS	-245.0000	-31,873.74	31,873.74
	*** TOTAL DISPOSITIONS ***	-14,531,718.3300	-18,399,638.93	17,989,937.59

SCHEDULE OF ASSETS (HELD AT END OF YEAR)
DECEMBER 31, 2011

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
*	Great-West Life & Annuity Insurance Company	Key Guaranteed Portfolio Fund	N/A	$ 9,127,682
*	Participant Loan Fund	6.00% to 7.00%	-	163,497

* Party in interest
N/A Not applicable, participant directed

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	BEGINNING MARKET VALUE		9,954,963.00				
	COMPARATIVE VALUE (5%)		497,748.15				
	CATEGORY 1 - SINGLE TRANSACTION EXCEEDS 5% OF VALUE						
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	06/14/11 S	760,000	1.000	0	760,000 *	760,000	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	09/12/11 B	585,217	1.000	0	585,217-*	585,217	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	09/15/11 S	726,242	1.000	0	726,242 *	726,242	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	09/20/11 B	1,111,000	1.000	0	1,111,000-*	1,111,000	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	12/22/11 B	1,842,532	1.000	0	1,842,532-*	1,842,532	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	12/23/11 S	808,160	1.000	0	808,160 *	808,160	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425100	12/30/11 S	2,483,514	1.000	0	2,483,514 *	2,483,514	0
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425300	12/22/11 B	6,095,651	1.000	0	6,095,651-*	6,095,651	
	ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240						
679425300	12/30/11 S	6,158,542	1.000	0	6,158,542 *	6,158,542	0
	ISSUE: 31337OTV0 - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
	GRAND TOTAL			0	22,377,658	22,394,305	-16,647
	CATEGORY 2 - SERIES OF TRANSACTIONS WITH SAME BROKER EXCEEDS 5% OF VALUE						
	BROKER: FULL CALL FOR REDEMPTION						
	ISSUE: 31337OTV0 - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	SUB-TOTAL			0	1,100,000	1,063,447	36,553
		BROKER: NATIONAL FINANCIAL SERV					
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	01/03/11 S	10	112.835	15	1,113	1,126	-12
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425400	01/03/11 S	140	29.860	15	4,165	4,225	-60
	ISSUE: 590672101 - MESABI TR COM						
679425400	01/03/11 S	50	40.275	15	1,999	1,925	74
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425400	01/03/11 S	40	137.711	15	5,493	5,549	-55
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	01/04/11 S	255	65.540	15	16,697	16,771	-74
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	01/04/11 S	55	76.769	15	4,207	4,222	-15
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	01/04/11 B	2,375	37.184	48	88,360-	88,360	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/04/11 S	690	32.570	15	22,458	22,301	157
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	01/06/11 S	595	45.600	15	27,117	27,358	-242
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	01/06/11 B	245	76.810	15	18,833-	18,833	
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	01/06/11 B	2,515	14.101	50	35,514-	35,514	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/06/11 S	1,045	32.046	21	33,467	33,774	-308
	ISSUE: 370442717 - GENERAL MOTORS SER C 6.25% CVT PFD						
679425400	01/12/11 S	930	8.660	19	8,035	7,766	270
	ISSUE: 020002101 - ALLSTATE CORP COM						
679425300	01/19/11 S	2,210	30.636	45	67,661	70,455	-2,794
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	01/19/11 B	2,645	27.075	53	71,666-	71,666	
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	01/19/11 S	1,510	16.574	31	24,996	22,424	2,573
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	01/19/11 S	315	31.000	15	9,750	8,993	757
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/26/11 S	1,660	35.192	34	58,384	53,651	4,733
	ISSUE: 00184X105 - AOL INC COM						
679425300	01/27/11 S	620	23.963	15	14,842	14,700	141
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	01/27/11 S	450	17.100	15	7,680	7,533	147
	ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM						
679425300	01/27/11 S	2,565	7.692	52	19,677	20,982	-1,304
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	01/27/11 S	15	16.210	15	228	212	16
	ISSUE: 26138E109 - DR PEPPER SNAPPLE GROUP INC COM						
679425300	01/27/11 S	1,375	35.095	28	48,227	48,345	-118
	ISSUE: 278642103 - EBAY INC COM						
679425300	01/27/11 B	4,105	30.423	82	124,969-	124,969	
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	01/27/11 S	235	78.475	15	18,426	17,183	1,243
	ISSUE: 458140100 - INTEL CORP COM						
679425300	01/27/11 S	675	21.152	15	14,262	14,195	67
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	01/27/11 B	600	157.473	15	94,499-	94,499	
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	01/27/11 S	590	15.047	15	8,862	8,762	101
	ISSUE: 959802109 - WESTERN UNION CO COM						
679425300	01/27/11 S	55	19.900	15	1,079	1,021	58
	ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM						
679425300	02/07/11 S	4,630	8.421	93	38,894	37,873	1,021
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	02/07/11 B	2,820	34.911	56	98,506-	98,506	
	ISSUE: 458140100 - INTEL CORP COM						
679425300	02/07/11 S	770	21.618	16	16,630	16,193	437
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	02/07/11 S	470	83.953	16	39,442	35,914	3,529
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	02/08/11 B	2,060	17.606	41	36,310-	36,310	
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/08/11 S	235	47.425	15	11,130	11,069	61
	ISSUE: 244199105 - JOHN DEERE & CO COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	02/08/11 S	75	93.045	15	6,963	6,229	734
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	02/08/11 S	435	14.260	15	6,188	5,877	311
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	02/08/11 S	140	82.956	15	11,599	10,237	1,362
	ISSUE: 42809H107 - HESS CORP COM						
679425300	02/08/11 S	170	83.021	15	14,098	13,012	1,086
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	02/08/11 S	215	15.042	15	3,219	3,193	26
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/08/11 S	20	27.963	15	544	639	-95
	ISSUE: 00184X105 - AOL INC COM						
679425300	02/18/11 B	2,475	21.694	50	53,742-	53,742	
	ISSUE: 278642103 - EBAY INC COM						
679425300	02/18/11 B	480	34.363	15	16,509-	16,509	
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/18/11 S	2,855	26.656	59	76,044	91,189	-15,145
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	02/23/11 S	660	44.686	16	29,477	30,347	-870
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	02/23/11 B	1,290	36.910	26	47,640-	47,640	
	ISSUE: 05615F102 - BABCOCK & WILCOX CO COM						
679425300	02/24/11 S	230	32.790	15	7,527	5,886	1,641
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	02/24/11 S	1,185	18.723	24	22,163	16,768	5,395
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	165	43.260	15	7,123	7,772	-649
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	175	43.175	0	7,555	8,243	-687
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	02/24/11 S	130	105.115	15	13,650	12,176	1,474
	ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM						
679425300	02/24/11 S	90	88.046	15	7,909	7,066	843
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	02/24/11 B	2,550	44.121	51	112,561-	112,561	
	ISSUE: 343412102 - FLUOR CORP NEW COM						
679425300	02/24/11 S	185	74.688	15	13,802	12,258	1,544
	ISSUE: 42809H107 - HESS CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	02/24/11 S	110	84.431	15	9,272	8,419	853
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	02/24/11 S	1,495	14.797	30	22,091	22,201	-110
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	02/24/11 S	230	44.814	15	10,292	8,807	1,485
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	02/24/11 S	120	55.440	15	6,638	6,472	166
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	03/03/11 B	715	31.656	15	22,649-	22,649	
	ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM						
679425300	03/03/11 S	2,660	13.581	54	36,072	29,952	6,120
	ISSUE: 9127952V2 - US TREASURY BILLS 6/16/11						
679425400	03/03/11 B	140,000	1.000	0	139,953-	139,953	
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	03/10/11 S	3,460	15.906	70	54,963	44,392	10,572
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	03/10/11 B	2,127	28.115	43	59,842-	59,842	
	ISSUE: 959802109 - WESTERN UNION CO COM						
679425300	03/10/11 S	2,655	21.506	54	57,043	49,303	7,740
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	03/11/11 B	1,853	29.693	37	55,059-	55,059	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	03/15/11 B	505	31.760	15	16,054-	16,054	
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	03/15/11 B	2,370	12.536	47	29,758-	29,758	
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	03/15/11 S	1,460	40.850	30	59,610	56,025	3,586
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	03/15/11 S	290	28.870	15	8,357	8,280	78
	ISSUE: 05615F102 - BABCOCK & WILCOX CO COM						
679425300	03/17/11 S	2,880	31.478	59	90,597	73,699	16,898
	ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF						
679425300	03/21/11 B	2,710	32.306	54	87,603-	87,603	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	03/23/11 B	1,015	69.204	20	70,262-	70,262	
	ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM						
679425300	03/23/11 S	135	48.223	15	6,495	5,997	498
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						

CITY NATIONAL BANK
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COPPERSMITH 401(K)
ACCOUNT NUMBER: COPPERSMITH
ACCOUNTING PERIOD 1/01/11 THROUGH 12/31/11

RICHARD WEGLARZ, CPA

ADMINISTRATOR: FERRER-STATEMENT ADMIN

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	03/23/11 B	1,110	31.948	22	35,485-	35,485	
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	03/23/11 S	135	65.879	15	8,879	7,945	934
	ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM						
679425300	03/23/11 S	30	90.294	15	2,694	2,355	338
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	03/23/11 S	35	81.252	15	2,829	2,559	270
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	03/23/11 S	555	34.218	15	18,975	16,750	2,225
	ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM						
679425300	03/23/11 S	2,715	12.327	55	33,414	30,571	2,843
	ISSUE: 74347W858 - PROSHARES ULTRASHORT YEN ETF						
679425400	03/23/11 B	200	15.400	15	3,095-	3,095	
	ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF						
679425400	03/23/11 B	220	17.840	15	3,940-	3,940	
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	03/23/11 S	100	43.583	15	4,343	3,829	514
	ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF						
679425400	03/23/11 S	95	26.822	15	2,533	2,522	11
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	03/24/11 S	295	14.021	15	4,121	3,935	186
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	03/24/11 S	320	42.287	15	13,516	15,072	-1,556
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	03/24/11 S	70	107.053	15	7,479	6,556	922
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	03/24/11 S	670	37.168	15	24,887	29,366	-4,479
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	03/24/11 S	290	58.414	15	16,925	16,579	346
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	03/24/11 S	120	82.952	15	9,939	8,774	1,165
	ISSUE: 343412102 - FLUOR CORP NEW COM						
679425300	03/24/11 S	65	71.705	15	4,646	4,307	339
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	03/24/11 B	2,050	52.496	41	107,657-	107,657	
	ISSUE: 458140100 - INTEL CORP COM						
679425300	03/24/11 S	535	20.302	15	10,846	11,251	-405
	ISSUE: 828336107 - SILVER WHEATON CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	03/24/11 S	150	41.923	15	6,273	5,756	517
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	03/30/11 S	35	48.580	15	1,685	1,715	-30
	ISSUE: 217202100 - COPANO ENERGY LLC COM						
679425400	03/30/11 B	110	35.408	15	3,910-	3,910	
	ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM						
679425400	03/30/11 S	75	37.242	15	2,778	2,684	95
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	04/11/11 S	490	13.623	15	6,660	6,537	123
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	04/11/11 S	30	111.232	15	3,322	2,810	512
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	04/11/11 S	415	68.739	16	28,511	24,423	4,088
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	04/11/11 S	200	42.781	15	8,541	8,766	-225
	ISSUE: 364760108 - GAP INC COM						
679425300	04/11/11 B	3,270	22.930	65	75,047-	75,047	
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	04/11/11 S	480	38.401	15	18,417	14,486	3,931
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	04/11/11 S	55	44.643	15	2,440	2,527	-87
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	04/11/11 S	550	13.348	15	7,326	8,168	-841
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	04/11/11 S	15	33.371	15	486	541	-55
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	04/11/11 S	245	45.853	15	11,219	9,401	1,817
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	04/11/11 B	2,440	17.340	49	42,360-	42,360	
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	04/13/11 S	30	48.940	15	1,453	1,470	-17
	ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT						
679425400	04/13/11 B	70	56.511	15	3,971-	3,971	
	ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT						
679425400	04/13/11 S	135	36.767	15	4,949	4,905	44
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	04/18/11 S	145	42.860	15	6,200	6,355	-156
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	04/18/11 S	65	83.222	15	5,394	4,753	642
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	04/18/11 S	25	76.683	15	1,902	1,910	-8
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	04/18/11 S	920	42.361	19	38,953	35,303	3,650
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	04/18/11 S	175	53.672	15	9,377	9,438	-60
	ISSUE: 496902404 - KINROSS GOLD CORP COM						
679425300	04/19/11 B	3,530	15.716	71	55,547-	55,547	
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	04/27/11 S	470	12.331	15	5,780	6,270	-489
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	04/27/11 S	1,040	10.216	21	10,603	14,716	-4,113
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	04/27/11 S	70	75.363	15	5,260	4,690	571
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	04/27/11 S	865	32.020	18	27,679	25,253	2,427
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	04/27/11 S	150	43.283	15	6,477	6,575	-97
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	04/27/11 S	650	13.170	15	8,545	8,782	-236
	ISSUE: 42809H107 - HESS CORP COM						
679425300	04/27/11 S	85	80.582	15	6,834	6,506	328
	ISSUE: 458140100 - INTEL CORP COM						
679425300	04/27/11 S	325	21.441	15	6,953	6,835	118
	ISSUE: 458140100 - INTEL CORP COM						
679425300	04/27/11 S	595	21.480	4	12,777	12,513	264
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	04/27/11 B	135	168.315	15	22,738-	22,738	
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	04/27/11 S	75	45.411	15	3,391	2,264	1,127
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	04/27/11 S	140	45.951	15	6,418	6,433	-15
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	04/27/11 B	4,930	18.898	99	93,267-	93,267	
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	04/27/11 S	300	40.842	15	12,237	11,161	1,076
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	04/27/11 S	105	33.992	15	3,554	3,784	-230
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	04/29/11 S	525	30.874	15	16,193	15,327	866
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	04/29/11 S	55	68.206	15	3,736	3,237	499
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	04/29/11 B	1,055	55.838	21	58,930-	58,930	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	04/29/11 S	475	57.461	16	27,279	29,179	-1,901
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	05/04/11 B	4,745	15.509	95	73,683-	73,683	
	ISSUE: 00184X105 - AOL INC COM						
679425300	05/04/11 S	620	20.507	15	12,699	14,202	-1,503
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	05/04/11 S	270	17.720	15	4,769	4,599	170
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	05/04/11 S	155	31.735	15	4,904	4,525	379
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	05/04/11 S	295	68.761	15	20,269	17,361	2,908
	ISSUE: 278642103 - EBAY INC COM						
679425300	05/04/11 S	405	34.151	15	13,816	11,975	1,841
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	05/04/11 S	20	87.811	15	1,741	1,462	279
	ISSUE: 42809H107 - HESS CORP COM						
679425300	05/04/11 S	50	86.272	15	4,298	3,827	471
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/04/11 S	100	172.354	15	17,220	15,141	2,079
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	05/04/11 S	45	47.134	15	2,106	1,358	748
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	05/04/11 S	40	46.831	15	1,858	1,838	20
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	05/04/11 S	115	35.951	15	4,119	4,145	-25
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/04/11 B	945	21.750	19	20,572-	20,572	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	05/04/11 S	265	54.900	15	14,533	14,291	242
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	05/10/11 B	1,435	16.304	29	23,425-	23,425	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	05/10/11 S	235	79.353	15	18,633	15,744	2,889
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	05/10/11 S	415	42.005	15	17,417	18,189	-773
	ISSUE: 42809H107 - HESS CORP COM						
679425300	05/10/11 S	155	77.484	15	11,995	11,864	131
	ISSUE: 458140100 - INTEL CORP COM						
679425300	05/10/11 B	725	23.740	15	17,227-	17,227	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/10/11 S	50	169.474	15	8,459	7,570	888
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/10/11 B	615	21.654	15	13,333-	13,333	
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	05/24/11 S	360	68.460	15	24,630	23,677	953
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	05/24/11 S	1,390	13.377	28	18,566	18,779	-213
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	05/24/11 B	275	54.488	15	14,999-	14,999	
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	05/24/11 B	1,070	47.867	21	51,240-	51,240	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/24/11 S	100	170.329	15	17,018	15,141	1,877
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	05/24/11 S	235	66.243	15	15,552	14,535	1,017
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	05/24/11 B	110	82.499	15	9,090-	9,090	
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	300,000	1.000	0	300,000-	300,000	
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	460,000	1.000	0	460,000-	460,000	
	ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15						
679425100	06/14/11 S	450,000	1.031	0	463,950	456,534	7,416
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	06/15/11 B	2,260	14.410	45	32,612-	32,612	
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	06/15/11 B	2,605	29.539	52	77,001-	77,001	
	ISSUE: 067774109 - BARNES & NOBLE INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	06/15/11 S	3,330	19.526	68	64,955	47,120	17,836
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	06/15/11 B	570	72.822	15	41,523-	41,523	
	ISSUE: 172967424 - CITIGROUP INC COM						
679425300	06/15/11 S	50	37.952	15	1,883	2,260	-377
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	06/15/11 S	105	60.366	15	6,323	6,179	144
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	06/15/11 S	170	46.912	15	7,960	7,504	456
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	06/15/11 S	805	12.880	16	10,352	10,876	-523
	ISSUE: 278642103 - EBAY INC COM						
679425300	06/15/11 S	310	30.080	15	9,310	9,166	144
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	06/15/11 S	35	163.125	15	5,694	5,299	395
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	06/15/11 S	585	35.240	15	20,600	17,655	2,945
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	06/15/11 S	245	38.834	15	9,499	11,258	-1,759
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	06/15/11 S	55	38.060	15	2,078	2,046	32
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	06/15/11 S	675	35.450	15	23,913	24,327	-414
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	06/15/11 S	115	67.860	15	7,789	7,735	54
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	06/15/11 B	205	86.783	15	17,806-	17,806	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	06/15/11 S	260	52.751	15	13,700	14,022	-322
	ISSUE: 9127953K5 - UNITED STATES TREAS BILLS 9/15/11						
679425400	06/17/11 B	140,000	1.000	0	139,991-	139,991	
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	06/27/11 S	30	48.871	15	1,451	1,470	-19
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	06/27/11 S	11	131.863	15	1,435	1,238	197
	ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT						
679425400	06/27/11 S	5	136.606	15	668	571	97
	ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	06/27/11 S	150	22.249	15	3,322	3,078	244
	ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM						
679425400	06/27/11 B	125	28.687	15	3,601-	3,601	
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	06/28/11 S	2,610	18.020	53	46,978	36,932	10,047
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	06/28/11 B	3,500	23.590	70	82,637-	82,637	
	ISSUE: 278642103 - EBAY INC COM						
679425300	06/28/11 S	190	28.982	15	5,491	5,618	-126
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	06/28/11 S	275	52.797	15	14,504	14,831	-327
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	07/07/11 S	395	64.683	16	25,534	23,246	2,288
	ISSUE: 278642103 - EBAY INC COM						
679425300	07/07/11 S	550	32.363	15	17,784	16,262	1,522
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	07/07/11 S	110	172.420	15	18,951	16,655	2,296
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	07/07/11 S	290	66.845	15	19,370	17,937	1,433
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	07/07/11 S	480	43.189	15	20,715	22,056	-1,341
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	07/07/11 B	2,375	36.532	48	86,812-	86,812	
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	07/14/11 S	1,325	42.031	28	55,663	58,075	-2,412
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	07/14/11 B	13,935	3.993	279	55,923-	55,923	
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	07/22/11 S	95	30.362	15	2,869	3,318	-449
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	07/22/11 B	965	22.645	19	21,871-	21,871	
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	07/26/11 B	1,515	14.138	30	21,449-	21,449	
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	07/26/11 S	220	46.343	15	10,180	10,109	71
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	07/27/11 S	145	31.703	15	4,582	5,065	-483
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	07/27/11 S	185	39.501	15	7,293	5,583	1,709
	ISSUE: 217202100 - COPANO ENERGY LLC COM						
679425400	08/01/11 S	10	33.595	15	321	355	-35
	ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT						
679425400	08/01/11 S	20	22.956	15	444	410	34
	ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT						
679425400	08/01/11 S	5	36.281	15	166	182	-15
	ISSUE: 902653104 - UDR INC REIT						
679425400	08/01/11 B	15	26.308	15	410-	410	
	ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM						
679425300	08/08/11 B	2,565	33.929	51	87,080-	87,080	
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	08/08/11 S	180	64.080	15	11,519	10,593	926
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	08/08/11 S	315	77.122	15	24,278	23,033	1,245
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	08/08/11 S	30	85.452	15	2,549	2,310	238
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	08/08/11 S	290	94.978	16	27,528	24,992	2,536
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425300	08/08/11 S	110	161.933	15	17,797	15,259	2,538
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	08/08/11 S	180	33.140	15	5,950	5,139	811
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	08/15/11 B	1,010	38.314	20	38,717-	38,717	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	08/15/11 S	955	56.156	20	53,609	58,666	-5,057
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425300	08/15/11 S	110	173.761	15	19,098	15,259	3,839
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	08/15/11 B	835	37.096	17	30,992-	30,992	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	08/18/11 S	160	172.913	16	27,651	24,225	3,425
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	08/18/11 B	840	31.989	17	26,888-	26,888	
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	08/18/11 S	740	31.760	15	23,487	21,127	2,360
	ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	08/31/11 B *	15,000	1.074	15	16,129-	16,129	
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	08/31/11 B	1,605	30.380	32	48,792-	48,792	
	ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR						
679425300	08/31/11 S	1,565	28.900	32	45,196	44,681	516
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	09/14/11 B	995	13.719	20	13,670-	13,670	
	ISSUE: 278642103 - EBAY INC COM						
679425300	09/14/11 S	855	28.429	18	24,289	25,280	-991
	ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13						
679425100	09/15/11 B	250,000	1.082	0	270,453-	270,453	
	ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13						
679425100	09/15/11 B	165,000	1.046	0	172,585-	172,585	
	ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13						
679425100	09/15/11 B	265,000	1.031	0	273,263-	273,263	
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	09/19/11 S	185	27.156	15	5,009	6,462	-1,453
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	09/19/11 S	80	164.962	15	13,182	12,113	1,069
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	09/19/11 B	7,315	4.452	146	32,713-	32,713	
	ISSUE: 742718109 - PROCTER & GAMBLE CO COM						
679425300	09/19/11 S	65	62.591	15	4,053	4,181	-128
	ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12						
679425400	09/19/11 B	140,000	1.000	0	139,998-	139,998	
	ISSUE: 151020104 - CELGENE CORP COM						
679425300	09/27/11 B	960	62.912	19	60,415-	60,415	
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	09/27/11 S	275	68.642	15	18,861	20,108	-1,247
	ISSUE: 742718109 - PROCTER & GAMBLE CO COM						
679425300	09/27/11 S	830	61.004	18	50,616	53,394	-2,778
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	10/04/11 S	635	21.674	15	13,748	18,538	-4,791
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/04/11 S	375	29.970	15	11,223	11,088	136
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	10/04/11 S	285	73.449	15	20,917	20,839	78
	ISSUE: 380956409 - GOLDCORP INC NEW COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	10/04/11 S	340	44.177	15	15,005	15,633	-628
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	10/04/11 S	260	176.196	16	45,795	39,366	6,429
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	10/04/11 S	190	88.142	15	16,732	14,631	2,101
	ISSUE: 608753109 - MOLYCORP INC COM						
679425300	10/04/11 B	2,320	33.661	46	78,141-	78,141	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	10/04/11 S	220	61.864	15	13,595	13,515	80
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	10/04/11 S	70	72.335	15	5,048	6,033	-984
	ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM						
679425300	10/04/11 S	275	20.339	15	5,578	6,551	-972
	ISSUE: 983134107 - WYNN RESORTS LTD COM						
679425300	10/04/11 B	75	123.214	15	9,256-	9,256	
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	10/07/11 S	65	19.902	15	1,279	1,921	-643
	ISSUE: 02553E106 - AMER EAGLE OUTFITTERS						
679425300	10/07/11 B	3,620	11.672	72	42,324-	42,324	
	ISSUE: 172967424 - CITIGROUP INC COM						
679425300	10/07/11 B	2,225	22.521	45	50,153-	50,153	
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/07/11 S	195	28.552	15	5,553	5,766	-213
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	10/07/11 S	75	70.492	15	5,272	5,484	-212
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	10/07/11 S	80	170.914	15	13,658	12,113	1,545
	ISSUE: 78390X101 - SAIC INC COM						
679425300	10/07/11 S	280	11.312	15	3,152	4,441	-1,289
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/07/11 S	345	24.169	15	8,323	9,960	-1,637
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	10/07/11 S	270	51.982	15	14,020	14,561	-541
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	10/12/11 S	570	22.615	15	12,875	16,849	-3,973
	ISSUE: 219350105 - CORNING INC COM						
679425300	10/12/11 B	3,380	13.335	68	45,141-	45,141	
	ISSUE: 458140100 - INTEL CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	10/12/11 S	2,550	21.930	52	55,870	54,469	1,402
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	10/14/11 S	665	15.308	15	10,164	9,972	192
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	10/14/11 S	470	45.681	15	21,455	20,746	708
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/14/11 S	195	32.931	15	6,406	5,766	641
	ISSUE: 67066G104 - NVIDIA CORP COM						
679425300	10/14/11 B	4,250	14.653	85	62,359-	62,359	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	10/18/11 S	300	22.904	15	6,856	8,758	-1,902
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	10/18/11 S	115	55.711	15	6,392	7,735	-1,343
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	10/18/11 B	5,785	4.979	116	28,918-	28,918	
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/18/11 S	540	24.792	15	13,373	15,590	-2,217
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	10/19/11 S	375	67.611	15	25,339	24,664	675
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	10/19/11 S	270	23.831	15	6,419	6,375	44
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/19/11 S	525	33.525	15	17,585	15,523	2,063
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	10/19/11 B	3,155	11.095	63	35,068-	35,068	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	10/19/11 S	635	66.608	16	42,280	39,008	3,272
	ISSUE: 832248108 - SMITHFIELD FOODS INC COM						
679425300	10/19/11 B	2,170	22.537	43	48,949-	48,949	
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	10/19/11 B	4,070	8.911	81	36,347-	36,347	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	10/19/11 S	285	55.290	15	15,742	15,370	372
	ISSUE: 067901108 - BARRICK GOLD CORP COM						
679425300	10/21/11 S	285	46.616	15	13,270	15,156	-1,886
	ISSUE: 151020104 - CELGENE CORP COM						
679425300	10/21/11 B	155	65.453	15	10,160-	10,160	
	ISSUE: 172967424 - CITIGROUP INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	10/21/11 B	1,345	29.657	27	39,916-	39,916	
	ISSUE: 343412102 - FLUOR CORP NEW COM						
679425300	10/21/11 S	995	52.730	21	52,445	65,929	-13,484
	ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM						
679425300	10/21/11 S	535	5.871	15	3,126	4,414	-1,288
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	10/21/11 S	65	32.622	15	2,105	2,418	-313
	ISSUE: 608753109 - MOLYCORP INC COM						
679425300	10/21/11 B	1,525	38.472	31	58,700-	58,700	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	10/21/11 S	350	31.388	15	10,971	12,793	-1,823
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/21/11 S	440	23.955	15	10,525	12,703	-2,178
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	10/24/11 S	10	48.398	15	469	490	-21
	ISSUE: 217202100 - COPANO ENERGY LLC COM						
679425400	10/24/11 S	15	32.078	15	466	533	-67
	ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM						
679425400	10/24/11 S	30	20.231	15	592	534	58
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425400	10/24/11 B	85	34.574	15	2,954-	2,954	
	ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD						
679425400	10/26/11 B	65	58.250	15	3,801-	3,801	
	ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14						
679425400	10/28/11 S	1,000	1.070	0	1,070	1,940	-870
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	11/08/11 B	450	48.121	15	21,670-	21,670	
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	11/08/11 S	2,380	10.706	48	25,432	35,343	-9,911
	ISSUE: 983134107 - WYNN RESORTS LTD COM						
679425300	11/08/11 B	170	132.957	15	22,618-	22,618	
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	12/02/11 S	205	41.523	15	8,497	6,232	2,265
	ISSUE: 00184X105 - AOL INC COM						
679425300	12/02/11 S	2,175	13.645	44	29,634	49,821	-20,187
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	12/02/11 S	245	27.691	15	6,769	7,242	-473
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/02/11 S	200	29.091	15	5,803	6,986	-1,183
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/02/11 S	100	26.582	15	2,643	2,919	-276
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	12/02/11 S	605	21.926	15	13,250	14,284	-1,035
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	12/02/11 S	2,625	21.741	51	57,019	61,978	-4,958
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	12/02/11 S	180	45.898	15	8,246	7,945	301
	ISSUE: 278642103 - EBAY INC COM						
679425300	12/02/11 S	650	29.259	15	19,003	19,218	-216
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	12/02/11 S	60	76.891	15	4,598	4,387	211
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	12/02/11 S	250	49.514	15	12,363	11,495	868
	ISSUE: 458140100 - INTEL CORP COM						
679425300	12/02/11 S	65	23.751	15	1,529	1,388	140
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	12/02/11 B	290	182.043	15	52,807-	52,807	
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/02/11 S	325	44.921	15	14,584	15,036	-452
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/02/11 S	120	43.901	0	5,268	5,552	-284
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	12/02/11 S	590	16.924	15	9,970	11,162	-1,192
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	12/02/11 S	250	93.492	15	23,358	19,251	4,106
	ISSUE: 608753109 - MOLYCORP INC COM						
679425300	12/02/11 B	2,375	31.124	48	73,967-	73,967	
	ISSUE: 61166W101 - MONSANTO CO NEW COM						
679425300	12/02/11 B	905	70.274	18	63,616-	63,616	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/02/11 S	70	65.515	15	4,571	4,300	271
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	12/02/11 B	495	92.487	15	45,796-	45,796	
	ISSUE: 867652406 - SUNPOWER CORP COM						
679425300	12/02/11 S	365	6.759	15	2,452	2,661	-209
	ISSUE: 931142103 - WAL-MART STORES INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/02/11 S	60	57.981	15	3,464	3,236	228
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	12/12/11 S	1,640	14.579	33	23,877	24,593	-716
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	12/12/11 S	255	43.571	15	11,095	7,752	3,343
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	12/12/11 S	1,725	27.788	35	47,898	50,989	-3,091
	ISSUE: 037833100 - APPLE INC COM						
679425300	12/12/11 B	298	389.970	15	116,226-	116,226	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	12/12/11 S	55	70.815	15	3,880	3,756	124
	ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM						
679425300	12/12/11 S	505	37.294	15	18,818	22,432	-3,614
	ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM						
679425300	12/12/11 B	25,330	2.426	507	61,967-	61,967	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/12/11 S	180	29.065	15	5,217	5,255	-38
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	12/12/11 S	20	70.121	15	1,387	1,177	210
	ISSUE: 219350105 - CORNING INC COM						
679425300	12/12/11 S	3,380	13.781	68	46,513	45,141	1,371
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	12/12/11 S	320	47.466	15	15,174	14,125	1,048
	ISSUE: 285512109 - ELECTRONIC ARTS INC COM						
679425300	12/12/11 B	3,685	22.578	74	83,273-	83,273	
	ISSUE: 364760108 - GAP INC COM						
679425300	12/12/11 S	645	19.005	15	12,243	14,803	-2,560
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	12/12/11 S	1,100	51.603	23	56,740	50,578	6,162
	ISSUE: 458140100 - INTEL CORP COM						
679425300	12/12/11 S	520	25.532	15	13,261	11,107	2,154
	ISSUE: 496902404 - KINROSS GOLD CORP COM						
679425300	12/12/11 B	3,715	13.759	74	51,190-	51,190	
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/12/11 S	630	45.707	16	28,780	29,148	-368
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	12/12/11 S	430	19.608	15	8,416	8,135	282
	ISSUE: 585055106 - MEDTRONIC INC COM						

CITY NATIONAL BANK
The way up.

COPPERSMITH 401(K)
ACCOUNT NUMBER: COPPERSMITH
ACCOUNTING PERIOD 1/01/11 THROUGH 12/31/11

RICHARD WEGLARZ, CPA

ADMINISTRATOR: FERRER-STATEMENT ADMIN

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/12/11 S	560	35.742	15	20,000	20,834	-834
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/12/11 S	245	67.377	15	16,492	15,050	1,442
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	12/12/11 S	675	36.887	15	24,883	24,673	210
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	12/12/11 S	520	4.884	15	2,524	2,261	263
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425300	12/12/11 S	49	169.335	15	8,282	6,797	1,485
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	12/12/11 B	1,875	30.013	38	56,311-	56,311	
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	12/12/11 S	555	23.671	15	13,122	16,023	-2,901
	ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM						
679425300	12/12/11 S	590	20.653	15	12,170	14,054	-1,884
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	12/13/11 S	450	14.186	15	6,368	6,748	-380
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	12/13/11 S	220	70.363	15	15,465	15,023	442
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	12/13/11 S	105	33.991	15	3,554	4,946	-1,392
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/13/11 S	150	29.038	15	4,341	4,379	-39
	ISSUE: 244199105 - JOHN DEERE & CO COM						
679425300	12/13/11 S	150	77.066	15	11,545	12,458	-913
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	12/13/11 S	150	97.951	15	14,677	11,551	3,127
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/13/11 S	65	66.687	15	4,320	3,993	327
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	12/13/11 S	2,205	4.789	44	10,516	9,588	928
	ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM						
679425300	12/13/11 B	1,220	45.289	24	55,277-	55,277	
	ISSUE: 035710409 - ANNALY CAPITAL MGMT INC COM						
679425400	12/19/11 S	390	16.261	15	6,327	6,989	-662
	ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM						
679425400	12/19/11 S	160	20.909	15	3,330	2,850	481
	ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	12/19/11 S	460	19.777	15	9,082	9,439	-357
	ISSUE: 651639AK2 - NEWMONT MINING CONV 3% 2/15/12						
679425400	12/19/11 S	7,000	1.341	0	9,384	9,739	-355
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						
679425300	12/20/11 B	1,180	27.982	24	33,042-	33,042	
	ISSUE: 285512109 - ELECTRONIC ARTS INC COM						
679425300	12/20/11 B	1,115	20.934	22	23,364-	23,364	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	12/20/11 S	1,350	40.009	28	53,984	49,346	4,638
	ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12						
679425400	12/20/11 S	140,000	1.000	0	139,985	139,998	-13
	ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12						
679425400	12/21/11 S	15,000	0.996	15	14,924	16,129	-1,204
	ISSUE: 256603AA9 - DOLE FOOD CO INC NE 13.875% 3/15/14						
679425400	12/21/11 S	6,000	1.143	0	6,855	7,335	-480
	ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14						
679425400	12/21/11 S	3,000	1.055	0	3,165	5,820	-2,655
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	12/22/11 S	5,245	13.334	106	69,832	78,652	-8,820
	ISSUE: G9456A100 - GOLAR LNG LTD COM						
679425300	12/22/11 S	1,145	42.615	24	48,770	34,808	13,962
	ISSUE: 00184X105 - AOL INC COM						
679425300	12/22/11 S	3,350	14.090	68	47,134	76,736	-29,602
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	12/22/11 S	7,395	6.170	149	45,481	124,941	-79,461
	ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD						
679425400	12/22/11 S	65	33.000	15	2,130	3,801	-1,671
	ISSUE: 00808N202 - AES TR III 6.75% CVT PFD						
679425400	12/22/11 S	55	48.650	15	2,661	2,695	-34
	ISSUE: 02553E106 - AMER EAGLE OUTFITTERS						
679425300	12/22/11 S	3,620	14.241	73	51,480	42,324	9,157
	ISSUE: 025537101 - AMERICAN ELECTRIC POWER CO INC COM						
679425400	12/22/11 S	85	39.300	15	3,325	3,058	267
	ISSUE: 037833100 - APPLE INC COM						
679425300	12/22/11 S	298	382.857	17	114,074	116,226	-2,152
	ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S	3,375	27.411	69	92,444	109,716	-17,272
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	12/22/11 S	20	128.360	15	2,552	2,251	301
	ISSUE: 060505104 - BANK OF AMERICA CORP COM						
679425300	12/22/11 S	4,875	5.011	98	24,331	65,033	-40,701
	ISSUE: 060505682 - BANK OF AMERICA SERIES L 7.25% PFD						
679425400	12/22/11 S	10	762.000	15	7,605	9,570	-1,965
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	12/22/11 S	1,795	15.425	36	27,651	25,399	2,252
	ISSUE: 067901108 - BARRICK GOLD CORP COM						
679425300	12/22/11 S	4,085	44.843	85	183,096	217,240	-34,144
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	12/22/11 S	2,310	70.304	49	162,354	157,738	4,616
	ISSUE: 105756BJ8 - FED REP OF BRAZIL 12.5% 1/05/16						
679425400	12/22/11 S	14,000	0.615	15	8,599	9,818	-1,219
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	12/22/11 S	1,145	34.125	24	39,049	53,930	-14,880
	ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM						
679425300	12/22/11 S	4,715	34.187	97	161,094	209,440	-48,346
	ISSUE: 13643E105 - CANADIAN OIL SANDS LTD COM						
679425400	12/22/11 S	605	21.150	15	12,781	16,075	-3,294
	ISSUE: 149123101 - CATERPILLAR INC COM						
679425300	12/22/11 S	1,445	87.825	31	126,875	135,339	-8,464
	ISSUE: 151020104 - CELGENE CORP COM						
679425300	12/22/11 S	1,115	64.775	24	72,200	70,575	1,625
	ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM						
679425300	12/22/11 S	2,565	22.312	52	57,178	87,080	-29,902
	ISSUE: 172967424 - CITIGROUP INC COM						
679425300	12/22/11 S	5,046	25.031	103	126,201	156,784	-30,583
	ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM						
679425300	12/22/11 S	25,330	2.036	508	51,054	61,967	-10,913
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	12/22/11 S	3,310	67.572	70	223,592	217,699	5,894
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	12/22/11 S	2,710	24.735	55	66,976	79,116	-12,140
	ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM						
679425300	12/22/11 S	2,305	63.159	49	145,533	135,649	9,884
	ISSUE: 217202100 - COPANO ENERGY LLC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	12/22/11 S *	85	32.910	15	2,782	3,021	-239
	ISSUE: 23129U101 - CURRENCYSHARES AUSTRALIAN						
679425400	12/22/11 S	35	99.416	15	3,464	3,593	-129
	ISSUE: 23129X105 - CURRENCYSHARES CANADIAN DOLL ETF						
679425400	12/22/11 S	90	95.980	15	8,623	8,959	-336
	ISSUE: 2424OVAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13						
679425100	12/22/11 S	250,000	1.038	0	259,375	270,453	-11,078
	ISSUE: 244199105 - JOHN DEERE & CO COM						
679425300	12/22/11 S	1,680	74.095	36	124,443	139,524	-15,081
	ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM						
679425300	12/22/11 S	780	59.444	16	46,350	61,238	-14,888
	ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT						
679425400	12/22/11 S	70	66.030	15	4,607	3,971	636
	ISSUE: 25459Y678 - DIREXION SHRS TRUST 20 YR BEAR ETF						
679425400	12/22/11 S	80	65.280	15	5,207	6,156	-949
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	12/22/11 S	1,410	41.831	29	58,953	62,239	-3,287
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	12/22/11 S	8,025	8.215	162	65,767	109,399	-43,632
	ISSUE: 25746U109 - DOMINION RESOURCES INC VA COM						
679425400	12/22/11 S	85	50.564	15	4,283	3,631	652
	ISSUE: 278642103 - EBAY INC COM						
679425300	12/22/11 S	3,740	30.011	77	112,166	110,580	1,586
	ISSUE: 285512109 - ELECTRONIC ARTS INC COM						
679425300	12/22/11 S	4,800	20.012	98	95,957	106,637	-10,679
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	12/22/11 S	1,395	48.286	29	67,329	79,030	-11,700
	ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT						
679425400	12/22/11 S	20	137.170	15	2,728	2,284	444
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	12/22/11 S	2,510	79.933	54	200,577	183,531	17,046
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	12/22/11 S	4,175	35.991	86	150,178	217,826	-67,648
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425400	12/22/11 S	85	36.044	15	3,049	2,954	95
	ISSUE: 364760108 - GAP INC COM						
679425300	12/22/11 S	2,625	17.903	53	46,943	60,244	-13,301
	ISSUE: 42809H107 - HESS CORP COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S *	1,430	53.491	30	76,462	109,452	-32,990
	ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13						
679425100	12/22/11 S	165,000	1.016	0	167,681	172,585	-4,904
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	12/22/11 S	5,800	6.700	117	38,744	106,734	-67,990
	ISSUE: 458140100 - INTEL CORP COM						
679425300	12/22/11 S	2,860	23.171	58	66,211	61,090	5,121
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	12/22/11 S	1,330	183.586	31	244,138	210,273	33,866
	ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM						
679425300	12/22/11 S	5,460	7.274	110	39,604	45,045	-5,441
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425300	12/22/11 S	5,360	28.050	110	150,238	170,000	-19,762
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425400	12/22/11 S	345	28.051	15	9,662	10,412	-750
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	12/22/11 S	805	63.612	17	51,191	49,789	1,402
	ISSUE: 496902404 - KINROSS GOLD CORP COM						
679425300	12/22/11 S	7,245	11.800	147	85,341	106,737	-21,396
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	12/22/11 S	2,065	41.142	43	84,915	95,539	-10,625
	ISSUE: 526057104 - LENNAR CORP CL A						
679425300	12/22/11 S	3,910	18.742	80	73,202	73,970	-769
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	12/22/11 S	4,715	9.072	95	42,677	70,018	-27,341
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	12/22/11 S	2,015	97.721	44	196,864	155,166	41,699
	ISSUE: 582411104 - MCMORAN EXPLORATION CO COM						
679425300	12/22/11 S	5,285	13.452	107	70,986	90,585	-19,599
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	12/22/11 S	1,395	35.243	29	49,135	51,900	-2,765
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	12/22/11 S	2,805	36.611	58	102,635	97,706	4,929
	ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13						
679425100	12/22/11 S	265,000	0.998	0	264,338	273,263	-8,925
	ISSUE: 590672101 - MESABI TR COM						
679425400	12/22/11 S	90	23.330	15	2,085	3,464	-1,379
	ISSUE: 608753109 - MOLYCORP INC COM						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S	6,220	27.376	128	170,150	210,807	-40,657
	ISSUE: 61166W101 - MONSANTO CO NEW COM						
679425300	12/22/11 S	905	68.045	19	61,561	63,616	-2,054
	ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15						
679425100	12/22/11 S	450,000	0.943	0	424,125	456,534	-32,409
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	12/22/11 S	1,690	47.605	35	80,417	113,669	-33,252
	ISSUE: 63900P103 - NATURAL RESOURCE PARTNERS L P INT						
679425400	12/22/11 S	175	25.077	15	4,373	5,810	-1,437
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	12/22/11 S	2,120	61.627	45	130,604	130,232	373
	ISSUE: 655044105 - NOBLE ENERGY INC COM						
679425300	12/22/11 S	1,740	88.470	38	153,900	153,089	810
	ISSUE: 66987EAA5 - NOVAGOLD RES CONV 5.5% 5/01/15						
679425400	12/22/11 S	8,000	1.198	0	9,580	12,570	-2,990
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	12/22/11 S	21,375	8.492	431	181,081	300,585	-119,503
	ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT						
679425400	12/22/11 S	105	30.908	15	3,230	3,815	-584
	ISSUE: 67066G104 - NVIDIA CORP COM						
679425300	12/22/11 S	4,250	13.362	86	56,702	62,359	-5,657
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	12/22/11 S	24,310	4.831	488	116,951	105,704	11,246
	ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM						
679425400	12/22/11 S	125	9.295	15	1,147	3,601	-2,454
	ISSUE: 729251108 - PLUM CREEK TIMBER CO INC REIT						
679425400	12/22/11 S	160	34.953	15	5,577	5,992	-415
	ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF						
679425300	12/22/11 S	2,710	27.992	56	75,804	87,603	-11,800
	ISSUE: 74347W569 - PROSHARES ULTRASHORT YEN ETF						
679425400	12/22/11 S	216	41.952	15	9,047	8,976	71
	ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF						
679425400	12/22/11 S	560	20.121	15	11,253	10,845	407
	ISSUE: 78390X101 - SAIC INC COM						
679425300	12/22/11 S	3,980	11.970	81	47,561	63,123	-15,562
	ISSUE: 784305104 - SJW CORP COM						
679425400	12/22/11 S	210	23.416	15	4,902	5,559	-657
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	12/22/11 S	591	154.853	17	91,501	81,984	9,518
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425400	12/22/11 S	140	154.882	15	21,668	19,421	2,247
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	12/22/11 S	2,140	28.583	44	61,123	81,069	-19,946
	ISSUE: 832248108 - SMITHFIELD FOODS INC COM						
679425300	12/22/11 S	2,170	24.062	44	52,170	48,949	3,221
	ISSUE: 85571B105 - STARWOOD PPTY TR INC COM						
679425400	12/22/11 S	185	18.822	15	3,467	3,974	-507
	ISSUE: 867224107 - SUNCOR ENERGY INC COM						
679425300	12/22/11 S	5,545	26.515	114	146,913	196,835	-49,922
	ISSUE: 867652406 - SUNPOWER CORP COM						
679425300	12/22/11 S	11,445	5.196	230	59,237	83,434	-24,197
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	12/22/11 S	2,100	24.674	43	51,771	60,626	-8,855
	ISSUE: 902653104 - UDR INC REIT						
679425400	12/22/11 S	238	24.623	15	5,845	5,655	191
	ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM						
679425300	12/22/11 S	1,618	20.382	33	32,945	38,541	-5,596
	ISSUE: 91232N108 - UNITED STATES OIL FD LP SBI						
679425400	12/22/11 S	230	36.221	15	8,316	8,970	-654
	ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM						
679425300	12/22/11 S	1,220	44.777	25	54,602	55,277	-674
	ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM						
679425400	12/22/11 S	75	38.833	15	2,897	2,684	214
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	12/22/11 S	2,020	57.921	43	116,957	108,939	8,019
	ISSUE: 97717W166 - WISDOMTREE INDIAN RUPEE FUND ETF						
679425400	12/22/11 S	330	23.376	15	7,699	8,771	-1,073
	ISSUE: 97717W182 - WISDOMTREE CHINA YUAN FUND ETF						
679425400	12/22/11 S	880	25.621	18	22,529	22,326	203
	ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF						
679425400	12/22/11 S	205	24.970	15	5,104	5,443	-339
	ISSUE: 983134107 - WYNN RESORTS LTD COM						
679425300	12/22/11 S	735	103.358	16	75,952	82,755	-6,804
	ISSUE: 135087YX6 - CANADA GOVT 2% 9/01/12						
679425400	12/23/11 S	21,000	0.963	15	20,216	21,175	-960
	ISSUE: 5701977 - SWITZERLAND GOVT 2.75% 6/10/12						

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	12/23/11 S	5,000	1.067	15	5,317	5,543	-226
	SUB-TOTAL			14,902	18,658,964	19,618,412	-959,422
	GRAND TOTAL			14,902	19,758,964	20,681,859	-922,869

CATEGORY 3 - SERIES OF TRANSACTIONS IN SAME SECURITY EXCEEDS 5% OF VALUE

ISSUE: 125977108 - CNI CHARTER PRIME MNY MKT INST #240

679425100	01/04/11 B	12	1.000	0	12-	12
679425100	01/10/11 B	15,158	1.000	0	15,158-	15,158
679425100	01/20/11 B	20,095	1.000	0	20,095-	20,095
679425100	01/21/11 B	1,927	1.000	0	1,927-	1,927
679425100	01/26/11 B	18,450	1.000	0	18,450-	18,450
679425100	02/02/11 B	13	1.000	0	13-	13
679425100	02/14/11 B	1,927	1.000	0	1,927-	1,927
679425100	02/25/11 B	21,197	1.000	0	21,197-	21,197
679425100	02/28/11 B	8,539	1.000	0	8,539-	8,539
679425100	03/01/11 B	11,454	1.000	0	11,454-	11,454
679425100	03/02/11 B	20,094	1.000	0	20,094-	20,094
679425100	03/14/11 B	1,927	1.000	0	1,927-	1,927
679425100	03/18/11 B	20,041	1.000	0	20,041-	20,041
679425100	03/21/11 B	11,000	1.000	0	11,000-	11,000
679425100	04/05/11 B	19,900	1.000	0	19,900-	19,900
679425100	04/11/11 B	1,927	1.000	0	1,927-	1,927
679425100	04/20/11 B	19,787	1.000	0	19,787-	19,787
679425100	05/03/11 B	18,788	1.000	0	18,788-	18,788
679425100	05/12/11 B	1,957	1.000	0	1,957-	1,957
679425100	05/18/11 B	29	1.000	0	29-	29
679425100	05/19/11 B	20,023	1.000	0	20,023-	20,023
679425100	06/02/11 B	17	1.000	0	17-	17
679425100	06/03/11 B	20,310	1.000	0	20,310-	20,310
679425100	06/13/11 B	1,986	1.000	0	1,986-	1,986
679425100	06/14/11 B	471,023	1.000	0	471,023-	471,023
679425100	06/21/11 B	20,314	1.000	0	20,314-	20,314
679425100	07/05/11 B	21,746	1.000	0	21,746-	21,746
679425100	07/11/11 B	1,986	1.000	0	1,986-	1,986

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425100	07/20/11 B	21,920	1.000	0	21,920-	21,920	
679425100	07/26/11 B	9,225	1.000	0	9,225-	9,225	
679425100	08/02/11 B	2	1.000	0	2-	2	
679425100	08/03/11 B	22,341	1.000	0	22,341-	22,341	
679425100	08/15/11 B	1,986	1.000	0	1,986-	1,986	
679425100	08/19/11 B	22,062	1.000	0	22,062-	22,062	
679425100	09/01/11 B	21,677	1.000	0	21,677-	21,677	
679425100	09/02/11 B	2	1.000	0	2-	2	
679425100	09/12/11 B	585,217	1.000	0	585,217-*	585,217	
679425100	09/20/11 B	1,111,000	1.000	0	1,111,000-*	1,111,000	
679425100	09/21/11 B	21,456	1.000	0	21,456-	21,456	
679425100	10/04/11 B	9	1.000	0	9-	9	
679425100	10/05/11 B	13,829	1.000	0	13,829-	13,829	
679425100	10/14/11 B	1,986	1.000	0	1,986-	1,986	
679425100	10/17/11 B	8,438	1.000	0	8,438-	8,438	
679425100	10/21/11 B	21,040	1.000	0	21,040-	21,040	
679425100	11/02/11 B	20,283	1.000	0	20,283-	20,283	
679425100	11/14/11 B	1,986	1.000	0	1,986-	1,986	
679425100	11/17/11 B	19,947	1.000	0	19,947-	19,947	
679425100	12/02/11 B	19	1.000	0	19-	19	
679425100	12/05/11 B	37,459	1.000	0	37,459-	37,459	
679425100	12/13/11 B	1,985	1.000	0	1,985-	1,985	
679425100	12/14/11 B	15,707	1.000	0	15,707-	15,707	
679425100	12/20/11 B	24,931	1.000	0	24,931-	24,931	
679425100	12/22/11 B	1,842,532	1.000	0	1,842,532-*	1,842,532	
679425100	12/29/11 B	181,043	1.000	0	181,043-	181,043	
679425300	01/03/11 B	1,998	1.000	0	1,998-	1,998	
679425300	01/05/11 B	101	1.000	0	101-	101	
679425300	01/05/11 B	363	1.000	0	363-	363	
679425300	01/06/11 B	6,236	1.000	0	6,236-	6,236	
679425300	01/07/11 B	1,550	1.000	0	1,550-	1,550	
679425300	01/19/11 B	30,741	1.000	0	30,741-	30,741	
679425300	01/26/11 B	58,384	1.000	0	58,384-	58,384	
679425300	01/28/11 B	534	1.000	0	534-	534	
679425300	01/28/11 B	60	1.000	0	60-	60	
679425300	02/01/11 B	667	1.000	0	667-	667	
679425300	02/02/11 B	2	1.000	0	2-	2	
679425300	02/08/11 B	17,431	1.000	0	17,431-	17,431	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	02/15/11 B	431	1.000	0	431-	431	
679425300	02/17/11 B	121	1.000	0	121-	121	
679425300	02/18/11 B	5,793	1.000	0	5,793-	5,793	
679425300	02/22/11 B	989	1.000	0	989-	989	
679425300	02/24/11 B	15,460	1.000	0	15,460-	15,460	
679425300	02/28/11 B	60	1.000	0	60-	60	
679425300	03/01/11 B	1,219	1.000	0	1,219-	1,219	
679425300	03/02/11 B	2	1.000	0	2-	2	
679425300	03/03/11 B	13,423	1.000	0	13,423-	13,423	
679425300	03/04/11 B	548	1.000	0	548-	548	
679425300	03/10/11 B	55,979	1.000	0	55,979-	55,979	
679425300	03/15/11 B	24,414	1.000	0	24,414-	24,414	
679425300	03/16/11 B	446	1.000	0	446-	446	
679425300	03/17/11 B	90,597	1.000	0	90,597-	90,597	
679425300	03/25/11 B	61	1.000	0	61-	61	
679425300	03/28/11 B	435	1.000	0	435-	435	
679425300	03/30/11 B	718	1.000	0	718-	718	
679425300	03/31/11 B	302	1.000	0	302-	302	
679425300	04/01/11 B	1,968	1.000	0	1,968-	1,968	
679425300	04/04/11 B	1,454	1.000	0	1,454-	1,454	
679425300	04/04/11 B	424	1.000	0	424-	424	
679425300	04/07/11 B	1,093	1.000	0	1,093-	1,093	
679425300	04/18/11 B	61,826	1.000	0	61,826-	61,826	
679425300	04/26/11 B	49	1.000	0	49-	49	
679425300	04/27/11 B	506	1.000	0	506-	506	
679425300	05/03/11 B	2	1.000	0	2-	2	
679425300	05/04/11 B	8,078	1.000	0	8,078-	8,078	
679425300	05/10/11 B	2,519	1.000	0	2,519-	2,519	
679425300	05/12/11 B	82	1.000	0	82-	82	
679425300	05/16/11 B	470	1.000	0	470-	470	
679425300	05/17/11 B	245	1.000	0	245-	245	
679425300	05/20/11 B	636	1.000	0	636-	636	
679425300	05/23/11 B	301	1.000	0	301-	301	
679425300	05/24/11 B	437	1.000	0	437-	437	
679425300	06/01/11 B	2,507	1.000	0	2,507-	2,507	
679425300	06/02/11 B	1	1.000	0	1-	1	
679425300	06/03/11 B	846	1.000	0	846-	846	
679425300	06/06/11 B	1,157	1.000	0	1,157-	1,157	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	06/09/11 B	451	1.000	0	451-	451	
679425300	06/10/11 B	3,440	1.000	0	3,440-	3,440	
679425300	06/14/11 B	624	1.000	0	624-	624	
679425300	06/15/11 B	16,722	1.000	0	16,722-	16,722	
679425300	06/16/11 B	446	1.000	0	446-	446	
679425300	06/17/11 B	15	1.000	0	15-	15	
679425300	06/24/11 B	49	1.000	0	49-	49	
679425300	06/27/11 B	397	1.000	0	397-	397	
679425300	06/29/11 B	862	1.000	0	862-	862	
679425300	06/30/11 B	276	1.000	0	276-	276	
679425300	07/01/11 B	1,765	1.000	0	1,765-	1,765	
679425300	07/05/11 B	126	1.000	0	126-	126	
679425300	07/06/11 B	415	1.000	0	415-	415	
679425300	07/07/11 B	15,542	1.000	0	15,542-	15,542	
679425300	07/08/11 B	747	1.000	0	747-	747	
679425300	07/21/11 B	197	1.000	0	197-	197	
679425300	07/27/11 B	9,708	1.000	0	9,708-	9,708	
679425300	07/29/11 B	490	1.000	0	490-	490	
679425300	08/01/11 B	1,794	1.000	0	1,794-	1,794	
679425300	08/02/11 B	1	1.000	0	1-	1	
679425300	08/08/11 B	2,541	1.000	0	2,541-	2,541	
679425300	08/11/11 B	245	1.000	0	245-	245	
679425300	08/15/11 B	3,467	1.000	0	3,467-	3,467	
679425300	08/18/11 B	24,340	1.000	0	24,340-	24,340	
679425300	08/22/11 B	954	1.000	0	954-	954	
679425300	08/26/11 B	15	1.000	0	15-	15	
679425300	08/29/11 B	49	1.000	0	49-	49	
679425300	09/01/11 B	1,259	1.000	0	1,259-	1,259	
679425300	09/02/11 B	1,086	1.000	0	1,086-	1,086	
679425300	09/06/11 B	962	1.000	0	962-	962	
679425300	09/08/11 B	413	1.000	0	413-	413	
679425300	09/09/11 B	1,988	1.000	0	1,988-	1,988	
679425300	09/12/11 B	1,215	1.000	0	1,215-	1,215	
679425300	09/13/11 B	459	1.000	0	459-	459	
679425300	09/14/11 B	10,619	1.000	0	10,619-	10,619	
679425300	09/16/11 B	1,589	1.000	0	1,589-	1,589	
679425300	09/20/11 B	116	1.000	0	116-	116	
679425300	09/23/11 B	49	1.000	0	49-	49	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	09/26/11 B	49	1.000	0	49-	49	
679425300	09/27/11 B	9,062	1.000	0	9,062-	9,062	
679425300	09/27/11 B	331	1.000	0	331-	331	
679425300	09/28/11 B	441	1.000	0	441-	441	
679425300	09/29/11 B	1,007	1.000	0	1,007-	1,007	
679425300	09/30/11 B	276	1.000	0	276-	276	
679425300	10/03/11 B	1,967	1.000	0	1,967-	1,967	
679425300	10/04/11 B	60,749	1.000	0	60,749-	60,749	
679425300	10/12/11 B	23,604	1.000	0	23,604-	23,604	
679425300	10/17/11 B	224	1.000	0	224-	224	
679425300	10/24/11 B	39	1.000	0	39-	39	
679425300	10/26/11 B	762	1.000	0	762-	762	
679425300	10/28/11 B	490	1.000	0	490-	490	
679425300	11/01/11 B	1,794	1.000	0	1,794-	1,794	
679425300	11/02/11 B	198	1.000	0	198-	198	
679425300	11/16/11 B	283	1.000	0	283-	283	
679425300	11/17/11 B	85	1.000	0	85-	85	
679425300	11/21/11 B	939	1.000	0	939-	939	
679425300	11/23/11 B	50	1.000	0	50-	50	
679425300	11/28/11 B	39	1.000	0	39-	39	
679425300	12/01/11 B	723	1.000	0	723-	723	
679425300	12/05/11 B	164	1.000	0	164-	164	
679425300	12/08/11 B	419	1.000	0	419-	419	
679425300	12/09/11 B	1,766	1.000	0	1,766-	1,766	
679425300	12/12/11 B	22,586	1.000	0	22,586-	22,586	
679425300	12/13/11 B	15,967	1.000	0	15,967-	15,967	
679425300	12/15/11 B	3,246	1.000	0	3,246-	3,246	
679425300	12/16/11 B	774	1.000	0	774-	774	
679425300	12/21/11 B	3,675	1.000	0	3,675-	3,675	
679425300	12/22/11 B	6,095,651	1.000	0	6,095,651-*	6,095,651	
679425300	12/23/11 B	49	1.000	0	49-	49	
679425300	12/23/11 B	336	1.000	0	336-	336	
679425300	12/30/11 B	983	1.000	0	983-	983	
679425400	01/03/11 B	12,771	1.000	0	12,771-	12,771	
679425400	01/04/11 B	1	1.000	0	1-	1	
679425400	01/06/11 B	530	1.000	0	530-	530	
679425400	01/12/11 B	8,048	1.000	0	8,048-	8,048	
679425400	01/14/11 B	92	1.000	0	92-	92	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	01/18/11 B	246	1.000	0	246-	246	
679425400	01/27/11 B	250	1.000	0	250-	250	
679425400	01/31/11 B	223	1.000	0	223-	223	
679425400	02/01/11 B	73	1.000	0	73-	73	
679425400	02/02/11 B	2	1.000	0	2-	2	
679425400	02/10/11 B	12	1.000	0	12-	12	
679425400	02/14/11 B	57	1.000	0	57-	57	
679425400	02/14/11 B	95	1.000	0	95-	95	
679425400	02/15/11 B	105	1.000	0	105-	105	
679425400	02/18/11 B	118	1.000	0	118-	118	
679425400	02/22/11 B	59	1.000	0	59-	59	
679425400	02/24/11 B	140,000	1.000	0	140,000-	140,000	
679425400	02/28/11 B	123	1.000	0	123-	123	
679425400	03/01/11 B	36	1.000	0	36-	36	
679425400	03/02/11 B	3	1.000	0	3-	3	
679425400	03/04/11 B	67	1.000	0	67-	67	
679425400	03/10/11 B	50	1.000	0	50-	50	
679425400	03/14/11 B	76	1.000	0	76-	76	
679425400	03/15/11 B	416	1.000	0	416-	416	
679425400	03/16/11 B	47	1.000	0	47-	47	
679425400	03/21/11 B	42	1.000	0	42-	42	
679425400	03/30/11 B	553	1.000	0	553-	553	
679425400	04/04/11 B	2	1.000	0	2-	2	
679425400	04/08/11 B	13	1.000	0	13-	13	
679425400	04/13/11 B	2,431	1.000	0	2,431-	2,431	
679425400	04/14/11 B	71	1.000	0	71-	71	
679425400	04/15/11 B	212	1.000	0	212-	212	
679425400	04/27/11 B	242	1.000	0	242-	242	
679425400	05/02/11 B	479	1.000	0	479-	479	
679425400	05/03/11 B	2	1.000	0	2-	2	
679425400	05/10/11 B	13	1.000	0	13-	13	
679425400	05/12/11 B	63	1.000	0	63-	63	
679425400	05/13/11 B	65	1.000	0	65-	65	
679425400	05/13/11 B	95	1.000	0	95-	95	
679425400	05/16/11 B	80	1.000	0	80-	80	
679425400	05/18/11 B	426	1.000	0	426-	426	
679425400	05/20/11 B	5	1.000	0	5-	5	
679425400	05/31/11 B	67	1.000	0	67-	67	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425400	06/01/11 B	36	1.000	0	36-	36	
679425400	06/02/11 B	160	1.000	0	160-	160	
679425400	06/08/11 B	14	1.000	0	14-	14	
679425400	06/10/11 B	39	1.000	0	39-	39	
679425400	06/14/11 B	79	1.000	0	79-	79	
679425400	06/14/11 B	106	1.000	0	106-	106	
679425400	06/16/11 B	140,047	1.000	0	140,047-	140,047	
679425400	06/20/11 B	42	1.000	0	42-	42	
679425400	06/20/11 B	17,927	1.000	0	17,927-	17,927	
679425400	06/27/11 B	3,276	1.000	0	3,276-	3,276	
679425400	06/30/11 B	48	1.000	0	48-	48	
679425400	07/05/11 B	3	1.000	0	3-	3	
679425400	07/05/11 B	561	1.000	0	561-	561	
679425400	07/11/11 B	13	1.000	0	13-	13	
679425400	07/15/11 B	239	1.000	0	239-	239	
679425400	07/28/11 B	254	1.000	0	254-	254	
679425400	08/01/11 B	784	1.000	0	784-	784	
679425400	08/02/11 B	1	1.000	0	1-	1	
679425400	08/09/11 B	15	1.000	0	15-	15	
679425400	08/11/11 B	58	1.000	0	58-	58	
679425400	08/12/11 B	62	1.000	0	62-	62	
679425400	08/15/11 B	105	1.000	0	105-	105	
679425400	08/15/11 B	95	1.000	0	95-	95	
679425400	08/17/11 B	52	1.000	0	52-	52	
679425400	08/22/11 B	54	1.000	0	54-	54	
679425400	08/25/11 B	55	1.000	0	55-	55	
679425400	09/01/11 B	36	1.000	0	36-	36	
679425400	09/02/11 B	1	1.000	0	1-	1	
679425400	09/02/11 B	158	1.000	0	158-	158	
679425400	09/06/11 B	212	1.000	0	212-	212	
679425400	09/09/11 B	53	1.000	0	53-	53	
679425400	09/15/11 B	140,472	1.000	0	140,472-	140,472	
679425400	09/16/11 B	48	1.000	0	48-	48	
679425400	09/20/11 B	42	1.000	0	42-	42	
679425400	09/30/11 B	48	1.000	0	48-	48	
679425400	10/04/11 B	1	1.000	0	1-	1	
679425400	10/13/11 B	12	1.000	0	12-	12	
679425400	10/14/11 B	102	1.000	0	102-	102	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS	
679425400	10/17/11 B *	134	1.000	0	134-	134		
679425400	10/25/11 B	27	1.000	0	27-	27		
679425400	10/27/11 B	234	1.000	0	234-	234		
679425400	10/28/11 B	1,088	1.000	0	1,088-	1,088		
679425400	10/31/11 B	229	1.000	0	229-	229		
679425400	11/01/11 B	258	1.000	0	258-	258		
679425400	11/02/11 B	1	1.000	0	1-	1		
679425400	11/08/11 B	14	1.000	0	14-	14		
679425400	11/10/11 B	49	1.000	0	49-	49		
679425400	11/14/11 B	96	1.000	0	96-	96		
679425400	11/15/11 B	118	1.000	0	118-	118		
679425400	11/17/11 B	52	1.000	0	52-	52		
679425400	11/17/11 B	12,885	1.000	0	12,885-	12,885		
679425400	11/21/11 B	101	1.000	0	101-	101		
679425400	11/22/11 B	27	1.000	0	27-	27		
679425400	11/30/11 B	67	1.000	0	67-	67		
679425400	12/01/11 B	36	1.000	0	36-	36		
679425400	12/02/11 B	152	1.000	0	152-	152		
679425400	12/08/11 B	13	1.000	0	13-	13		
679425400	12/09/11 B	40	1.000	0	40-	40		
679425400	12/14/11 B	51	1.000	0	51-	51		
679425400	12/16/11 B	40	1.000	0	40-	40		
679425400	12/19/11 B	28,195	1.000	0	28,195-	28,195		
679425400	12/20/11 B	42	1.000	0	42-	42		
679425400	12/20/11 B	139,985	1.000	0	139,985-	139,985		
679425400	12/21/11 B	25,248	1.000	0	25,248-	25,248		
679425400	12/22/11 B	204,241	1.000	0	204,241-	204,241		
679425400	12/22/11 B	9,030	1.000	0	9,030-	9,030		
679425400	12/23/11 B	25,732	1.000	0	25,732-	25,732		
	SUB-TOTAL OF BUYS # 285			0	12,469,392	12,469,392		
679425100	01/14/11 S	14,000	1.000	0	14,000	14,000		0
679425100	02/03/11 S	20,000	1.000	0	20,000	20,000		0
679425100	02/09/11 S	908	1.000	0	908	908		0
679425100	03/03/11 S	30,000	1.000	0	30,000	30,000		0
679425100	04/04/11 S	37,484	1.000	0	37,484	37,484		0
679425100	04/13/11 S	4,612	1.000	0	4,612	4,612		0

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH		ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425100	04/18/11 S	7,000	1.000	0	7,000		7,000	0
679425100	04/27/11 S	9,298	1.000	0	9,298		9,298	0
679425100	05/09/11 S	12,623	1.000	0	12,623		12,623	0
679425100	05/11/11 S	913	1.000	0	913		913	0
679425100	06/14/11 S	760,000	1.000	0	760,000	*	760,000	0
679425100	06/17/11 S	732	1.000	0	732		732	0
679425100	07/06/11 S	23,685	1.000	0	23,685		23,685	0
679425100	08/15/11 S	6,000	1.000	0	6,000		6,000	0
679425100	08/17/11 S	984	1.000	0	984		984	0
679425100	09/15/11 S	726,242	1.000	0	726,242	*	726,242	0
679425100	10/26/11 S	8,585	1.000	0	8,585		8,585	0
679425100	11/03/11 S	22,258	1.000	0	22,258		22,258	0
679425100	11/30/11 S	4,500	1.000	0	4,500		4,500	0
679425100	12/16/11 S	507	1.000	0	507		507	0
679425100	12/23/11 S	808,160	1.000	0	808,160	*	808,160	0
679425100	12/28/11 S	2,200	1.000	0	2,200		2,200	0
679425100	12/30/11 S	2,483,514	1.000	0	2,483,514	*	2,483,514	0
679425300	01/04/11 S	44,839	1.000	0	44,839		44,839	0
679425300	01/18/11 S	14,172	1.000	0	14,172		14,172	0
679425300	01/27/11 S	86,183	1.000	0	86,183		86,183	0
679425300	02/07/11 S	3,539	1.000	0	3,539		3,539	0
679425300	02/09/11 S	2,824	1.000	0	2,824		2,824	0
679425300	02/23/11 S	18,163	1.000	0	18,163		18,163	0
679425300	03/11/11 S	55,059	1.000	0	55,059		55,059	0
679425300	03/21/11 S	87,603	1.000	0	87,603		87,603	0
679425300	03/23/11 S	28,118	1.000	0	28,118		28,118	0
679425300	03/24/11 S	9,025	1.000	0	9,025		9,025	0
679425300	04/11/11 S	30,485	1.000	0	30,485		30,485	0
679425300	04/19/11 S	55,547	1.000	0	55,547		55,547	0
679425300	04/27/11 S	14,866	1.000	0	14,866		14,866	0
679425300	04/29/11 S	8,655	1.000	0	8,655		8,655	0
679425300	05/11/11 S	1,795	1.000	0	1,795		1,795	0
679425300	06/28/11 S	15,663	1.000	0	15,663		15,663	0
679425300	07/14/11 S	259	1.000	0	259		259	0
679425300	07/18/11 S	14,342	1.000	0	14,342		14,342	0
679425300	07/22/11 S	19,002	1.000	0	19,002		19,002	0
679425300	07/26/11 S	8,292	1.000	0	8,292		8,292	0
679425300	08/17/11 S	3,118	1.000	0	3,118		3,118	0

CITY NATIONAL BANK
The way up.

COPPERSMITH 401(K)
ACCOUNT NUMBER: COPPERSMITH
ACCOUNTING PERIOD 1/01/11 THROUGH 12/31/11

RICHARD WEGLARZ, CPA

ADMINISTRATOR: FERRER-STATEMENT ADMIN

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	08/31/11 S	3,596	1.000	0	3,596	3,596	0
679425300	09/19/11 S	10,023	1.000	0	10,023	10,023	0
679425300	10/07/11 S	40,154	1.000	0	40,154	40,154	0
679425300	10/14/11 S	24,333	1.000	0	24,333	24,333	0
679425300	10/18/11 S	2,298	1.000	0	2,298	2,298	0
679425300	10/19/11 S	12,999	1.000	0	12,999	12,999	0
679425300	10/21/11 S	16,334	1.000	0	16,334	16,334	0
679425300	10/21/11 S	11,727	1.000	0	11,727	11,727	0
679425300	11/08/11 S	18,856	1.000	0	18,856	18,856	0
679425300	12/02/11 S	2,078	1.000	0	2,078	2,078	0
679425300	12/20/11 S	2,422	1.000	0	2,422	2,422	0
679425300	12/28/11 S	5,607	1.000	0	5,607	5,607	0
679425300	12/30/11 S	6,158,542	1.000	0	6,158,542 *	6,158,542	0
679425400	02/09/11 S	197	1.000	0	197	197	0
679425400	03/01/11 S	17	1.000	0	17	17	0
679425400	03/03/11 S	139,738	1.000	0	139,738	139,738	0
679425400	03/23/11 S	4,502	1.000	0	4,502	4,502	0
679425400	05/11/11 S	290	1.000	0	290	290	0
679425400	06/17/11 S	139,480	1.000	0	139,480	139,480	0
679425400	08/17/11 S	272	1.000	0	272	272	0
679425400	08/31/11 S	16,283	1.000	0	16,283	16,283	0
679425400	09/19/11 S	139,998	1.000	0	139,998	139,998	0
679425400	10/24/11 S	1,427	1.000	0	1,427	1,427	0
679425400	10/26/11 S	3,801	1.000	0	3,801	3,801	0
679425400	12/28/11 S	503	1.000	0	503	503	0
679425400	12/30/11 S	485,626	1.000	0	485,626	485,626	0
	SUB-TOTAL OF SALES # 70			0	12,746,857	12,746,857	0
	SUB-TOTAL			0	25,216,249	25,216,249	0
	ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13						
679425100	09/15/11 B	250,000	1.082	0	270,453-	270,453	
	SUB-TOTAL OF BUYS # 1			0	270,453	270,453	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425100	12/22/11 S	250,000	1.038	0	259,375	270,453	-11,078
	SUB-TOTAL OF SALES # 1			0	259,375	270,453	-11,078
	SUB-TOTAL			0	529,828	540,906	-11,078
	ISSUE: 31337OTVO - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553
	SUB-TOTAL OF SALES # 1			0	1,100,000	1,063,447	36,553
	SUB-TOTAL			0	1,100,000	1,063,447	36,553
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	300,000	1.000	0	300,000-	300,000	
679425100	06/14/11 B	460,000	1.000	0	460,000-	460,000	
	SUB-TOTAL OF BUYS # 2			0	760,000	760,000	
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
	SUB-TOTAL OF SALES # 1			0	706,800	760,000	-53,200
	SUB-TOTAL			0	1,466,800	1,520,000	-53,200
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	01/27/11 B	600	157.473	15	94,499-	94,499	
679425300	04/27/11 B	135	168.315	15	22,738-	22,738	
679425300	12/02/11 B	290	182.043	15	52,807-	52,807	
	SUB-TOTAL OF BUYS # 3			45	170,044	170,044	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
679425300	05/04/11 S	100	172.354	15	17,220	15,141	2,079
679425300	05/10/11 S	50	169.474	15	8,459	7,570	888
679425300	05/24/11 S	100	170.329	15	17,018	15,141	1,877
679425300	06/15/11 S	35	163.125	15	5,694	5,299	395
679425300	07/07/11 S	110	172.420	15	18,951	16,655	2,296
679425300	08/18/11 S	160	172.913	16	27,651	24,225	3,425
679425300	09/19/11 S	80	164.962	15	13,182	12,113	1,069
679425300	10/04/11 S	260	176.196	16	45,795	39,366	6,429
679425300	10/07/11 S	80	170.914	15	13,658	12,113	1,545
679425300	12/22/11 S	1,330	183.586	31	244,138	210,273	33,866
	SUB-TOTAL OF SALES # 10			168	411,766	357,896	53,868
	SUB-TOTAL			213	581,810	527,940	53,868
	ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13						
679425100	09/15/11 B	265,000	1.031	0	273,263-	273,263	
	SUB-TOTAL OF BUYS # 1			0	273,263	273,263	
679425100	12/22/11 S	265,000	0.998	0	264,338	273,263	-8,925
	SUB-TOTAL OF SALES # 1			0	264,338	273,263	-8,925
	SUB-TOTAL			0	537,601	546,526	-8,925
	ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15						
679425100	06/14/11 S	450,000	1.031	0	463,950	456,534	7,416
679425100	12/22/11 S	450,000	0.943	0	424,125	456,534	-32,409
	SUB-TOTAL OF SALES # 2			0	888,075	913,068	-24,993
	SUB-TOTAL			0	888,075	913,068	-24,993

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	GRAND TOTAL			213	30,320,363	30,328,136	-7,774
	CATEGORY 4 - SINGLE TRANSACTION WITH ONE BROKER EXCEEDS 5% OF VALUE						
	BROKER: FULL CALL FOR REDEMPTION						
	ISSUE: 31337OTV0 - FHLB STEP CPN 2% 12/20/18						
679425100	09/20/11 S	1,100,000	1.000	0	1,100,000 *	1,063,447	36,553
	SUB-TOTAL			0	1,100,000	1,063,447	36,553
	BROKER: NATIONAL FINANCIAL SERV						
	ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM						
679425400	01/03/11 S	10	112.835	15	1,113	1,126	-12
	ISSUE: 46428Q109 - ISHARES SILVER TR SBI						
679425400	01/03/11 S	140	29.860	15	4,165	4,225	-60
	ISSUE: 590672101 - MESABI TR COM						
679425400	01/03/11 S	50	40.275	15	1,999	1,925	74
	ISSUE: 78463V107 - SPDR GOLD TRUST ETF						
679425400	01/03/11 S	40	137.711	15	5,493	5,549	-55
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	01/04/11 S	255	65.540	15	16,697	16,771	-74
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	01/04/11 S	55	76.769	15	4,207	4,222	-15
	ISSUE: 585055106 - MEDTRONIC INC COM						
679425300	01/04/11 B	2,375	37.184	48	88,360-	88,360	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/04/11 S	690	32.570	15	22,458	22,301	157
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	01/06/11 S	595	45.600	15	27,117	27,358	-242
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	01/06/11 B	245	76.810	15	18,833-	18,833	
	ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM						
679425300	01/06/11 B	2,515	14.101	50	35,514-	35,514	
	ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM						
679425300	01/06/11 S	1,045	32.046	21	33,467	33,774	-308

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 370442717 - GENERAL MOTORS SER C 6.25% CVT PFD							
679425400	01/12/11 S	930	8.660	19	8,035	7,766	270
ISSUE: 020002101 - ALLSTATE CORP COM							
679425300	01/19/11 S	2,210	30.636	45	67,661	70,455	-2,794
ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM							
679425300	01/19/11 B	2,645	27.075	53	71,666-	71,666	
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	01/19/11 S	1,510	16.574	31	24,996	22,424	2,573
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	01/19/11 S	315	31.000	15	9,750	8,993	757
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	01/26/11 S	1,660	35.192	34	58,384	53,651	4,733
ISSUE: 00184X105 - AOL INC COM							
679425300	01/27/11 S	620	23.963	15	14,842	14,700	141
ISSUE: 00208J108 - ATP OIL & GAS CORP COM							
679425300	01/27/11 S	450	17.100	15	7,680	7,533	147
ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM							
679425300	01/27/11 S	2,565	7.692	52	19,677	20,982	-1,304
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	01/27/11 S	15	16.210	15	228	212	16
ISSUE: 26138E109 - DR PEPPER SNAPPLE GROUP INC COM							
679425300	01/27/11 S	1,375	35.095	28	48,227	48,345	-118
ISSUE: 278642103 - EBAY INC COM							
679425300	01/27/11 B	4,105	30.423	82	124,969-	124,969	
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	01/27/11 S	235	78.475	15	18,426	17,183	1,243
ISSUE: 458140100 - INTEL CORP COM							
679425300	01/27/11 S	675	21.152	15	14,262	14,195	67
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	01/27/11 B	600	157.473	15	94,499-	94,499	
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	01/27/11 S	590	15.047	15	8,862	8,762	101
ISSUE: 959802109 - WESTERN UNION CO COM							
679425300	01/27/11 S	55	19.900	15	1,079	1,021	58
ISSUE: 007903107 - ADVANCED MICRO DEVICES INC COM							
679425300	02/07/11 S	4,630	8.421	93	38,894	37,873	1,021
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	02/07/11 B	2,820	34.911	56	98,506-	98,506	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	ISSUE: 458140100 - INTEL CORP COM						
679425300	02/07/11 S	770	21.618	16	16,630	16,193	437
	ISSUE: 61945A107 - MOSAIC CO/THE COM						
679425300	02/07/11 S	470	83.953	16	39,442	35,914	3,529
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	02/08/11 B	2,060	17.606	41	36,310-	36,310	
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/08/11 S	235	47.425	15	11,130	11,069	61
	ISSUE: 244199105 - JOHN DEERE & CO COM						
679425300	02/08/11 S	75	93.045	15	6,963	6,229	734
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	02/08/11 S	435	14.260	15	6,188	5,877	311
	ISSUE: 30231G102 - EXXON MOBIL CORP COM						
679425300	02/08/11 S	140	82.956	15	11,599	10,237	1,362
	ISSUE: 42809H107 - HESS CORP COM						
679425300	02/08/11 S	170	83.021	15	14,098	13,012	1,086
	ISSUE: 552953101 - MGM RESORTS INTERNATIONAL						
679425300	02/08/11 S	215	15.042	15	3,219	3,193	26
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/08/11 S	20	27.963	15	544	639	-95
	ISSUE: 00184X105 - AOL INC COM						
679425300	02/18/11 B	2,475	21.694	50	53,742-	53,742	
	ISSUE: 278642103 - EBAY INC COM						
679425300	02/18/11 B	480	34.363	15	16,509-	16,509	
	ISSUE: 62985Q101 - NALCO HOLDING CO COM						
679425300	02/18/11 S	2,855	26.656	59	76,044	91,189	-15,145
	ISSUE: 380956409 - GOLDCORP INC NEW COM						
679425300	02/23/11 S	660	44.686	16	29,477	30,347	-870
	ISSUE: 828336107 - SILVER WHEATON CORP COM						
679425300	02/23/11 B	1,290	36.910	26	47,640-	47,640	
	ISSUE: 05615F102 - BABCOCK & WILCOX CO COM						
679425300	02/24/11 S	230	32.790	15	7,527	5,886	1,641
	ISSUE: 067774109 - BARNES & NOBLE INC COM						
679425300	02/24/11 S	1,185	18.723	24	22,163	16,768	5,395
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	165	43.260	15	7,123	7,772	-649
	ISSUE: 125581801 - CIT GROUP INC COM						
679425300	02/24/11 S	175	43.175	0	7,555	8,243	-687

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	02/24/11 S	130	105.115	15	13,650	12,176	1,474
ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM							
679425300	02/24/11 S	90	88.046	15	7,909	7,066	843
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	02/24/11 B	2,550	44.121	51	112,561-	112,561	
ISSUE: 343412102 - FLUOR CORP NEW COM							
679425300	02/24/11 S	185	74.688	15	13,802	12,258	1,544
ISSUE: 42809H107 - HESS CORP COM							
679425300	02/24/11 S	110	84.431	15	9,272	8,419	853
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	02/24/11 S	1,495	14.797	30	22,091	22,201	-110
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	02/24/11 S	230	44.814	15	10,292	8,807	1,485
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	02/24/11 S	120	55.440	15	6,638	6,472	166
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	03/03/11 B	715	31.656	15	22,649-	22,649	
ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM							
679425300	03/03/11 S	2,660	13.581	54	36,072	29,952	6,120
ISSUE: 9127952V2 - US TREASURY BILLS 6/16/11							
679425400	03/03/11 B	140,000	1.000	0	139,953-	139,953	
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	03/10/11 S	3,460	15.906	70	54,963	44,392	10,572
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	03/10/11 B	2,127	28.115	43	59,842-	59,842	
ISSUE: 959802109 - WESTERN UNION CO COM							
679425300	03/10/11 S	2,655	21.506	54	57,043	49,303	7,740
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	03/11/11 B	1,853	29.693	37	55,059-	55,059	
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	03/15/11 B	505	31.760	15	16,054-	16,054	
ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM							
679425300	03/15/11 B	2,370	12.536	47	29,758-	29,758	
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	03/15/11 S	1,460	40.850	30	59,610	56,025	3,586
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	03/15/11 S	290	28.870	15	8,357	8,280	78

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 05615F102 - BABCOCK & WILCOX CO COM							
679425300	03/17/11 S	2,880	31.478	59	90,597	73,699	16,898
ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF							
679425300	03/21/11 B	2,710	32.306	54	87,603-	87,603	
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	03/23/11 B	1,015	69.204	20	70,262-	70,262	
ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM							
679425300	03/23/11 S	135	48.223	15	6,495	5,997	498
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	03/23/11 B	1,110	31.948	22	35,485-	35,485	
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	03/23/11 S	135	65.879	15	8,879	7,945	934
ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM							
679425300	03/23/11 S	30	90.294	15	2,694	2,355	338
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	03/23/11 S	35	81.252	15	2,829	2,559	270
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	03/23/11 S	555	34.218	15	18,975	16,750	2,225
ISSUE: 552715104 - MEMC ELECTRONIC MATERIALS INC COM							
679425300	03/23/11 S	2,715	12.327	55	33,414	30,571	2,843
ISSUE: 74347W858 - PROSHARES ULTRASHORT YEN ETF							
679425400	03/23/11 B	200	15.400	15	3,095-	3,095	
ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF							
679425400	03/23/11 B	220	17.840	15	3,940-	3,940	
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	03/23/11 S	100	43.583	15	4,343	3,829	514
ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF							
679425400	03/23/11 S	95	26.822	15	2,533	2,522	11
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	03/24/11 S	295	14.021	15	4,121	3,935	186
ISSUE: 125581801 - CIT GROUP INC COM							
679425300	03/24/11 S	320	42.287	15	13,516	15,072	-1,556
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	03/24/11 S	70	107.053	15	7,479	6,556	922
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	03/24/11 S	670	37.168	15	24,887	29,366	-4,479
ISSUE: 291011104 - EMERSON ELECTRIC CO COM							
679425300	03/24/11 S	290	58.414	15	16,925	16,579	346

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	03/24/11 S	120	82.952	15	9,939	8,774	1,165
ISSUE: 343412102 - FLUOR CORP NEW COM							
679425300	03/24/11 S	65	71.705	15	4,646	4,307	339
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425300	03/24/11 B	2,050	52.496	41	107,657-	107,657	
ISSUE: 458140100 - INTEL CORP COM							
679425300	03/24/11 S	535	20.302	15	10,846	11,251	-405
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	03/24/11 S	150	41.923	15	6,273	5,756	517
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	03/30/11 S	35	48.580	15	1,685	1,715	-30
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	03/30/11 B	110	35.408	15	3,910-	3,910	
ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM							
679425400	03/30/11 S	75	37.242	15	2,778	2,684	95
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	04/11/11 S	490	13.623	15	6,660	6,537	123
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	04/11/11 S	30	111.232	15	3,322	2,810	512
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	04/11/11 S	415	68.739	16	28,511	24,423	4,088
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	04/11/11 S	200	42.781	15	8,541	8,766	-225
ISSUE: 364760108 - GAP INC COM							
679425300	04/11/11 B	3,270	22.930	65	75,047-	75,047	
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	04/11/11 S	480	38.401	15	18,417	14,486	3,931
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	04/11/11 S	55	44.643	15	2,440	2,527	-87
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	04/11/11 S	550	13.348	15	7,326	8,168	-841
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	04/11/11 S	15	33.371	15	486	541	-55
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	04/11/11 S	245	45.853	15	11,219	9,401	1,817
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	04/11/11 B	2,440	17.340	49	42,360-	42,360	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	04/13/11 S	30	48.940	15	1,453	1,470	-17
ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT							
679425400	04/13/11 B	70	56.511	15	3,971-	3,971	
ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT							
679425400	04/13/11 S	135	36.767	15	4,949	4,905	44
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	04/18/11 S	145	42.860	15	6,200	6,355	-156
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	04/18/11 S	65	83.222	15	5,394	4,753	642
ISSUE: 61945A107 - MOSAIC CO/THE COM							
679425300	04/18/11 S	25	76.683	15	1,902	1,910	-8
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	04/18/11 S	920	42.361	19	38,953	35,303	3,650
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	04/18/11 S	175	53.672	15	9,377	9,438	-60
ISSUE: 496902404 - KINROSS GOLD CORP COM							
679425300	04/19/11 B	3,530	15.716	71	55,547-	55,547	
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	04/27/11 S	470	12.331	15	5,780	6,270	-489
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	04/27/11 S	1,040	10.216	21	10,603	14,716	-4,113
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	04/27/11 S	70	75.363	15	5,260	4,690	571
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	04/27/11 S	865	32.020	18	27,679	25,253	2,427
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	04/27/11 S	150	43.283	15	6,477	6,575	-97
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	04/27/11 S	650	13.170	15	8,545	8,782	-236
ISSUE: 42809H107 - HESS CORP COM							
679425300	04/27/11 S	85	80.582	15	6,834	6,506	328
ISSUE: 458140100 - INTEL CORP COM							
679425300	04/27/11 S	325	21.441	15	6,953	6,835	118
ISSUE: 458140100 - INTEL CORP COM							
679425300	04/27/11 S	595	21.480	4	12,777	12,513	264
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	04/27/11 B	135	168.315	15	22,738-	22,738	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	04/27/11 S	75	45.411	15	3,391	2,264	1,127
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	04/27/11 S	140	45.951	15	6,418	6,433	-15
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	04/27/11 B	4,930	18.898	99	93,267-	93,267	
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	04/27/11 S	300	40.842	15	12,237	11,161	1,076
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	04/27/11 S	105	33.992	15	3,554	3,784	-230
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	04/29/11 S	525	30.874	15	16,193	15,327	866
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	04/29/11 S	55	68.206	15	3,736	3,237	499
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425300	04/29/11 B	1,055	55.838	21	58,930-	58,930	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	04/29/11 S	475	57.461	16	27,279	29,179	-1,901
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	05/04/11 B	4,745	15.509	95	73,683-	73,683	
ISSUE: 00184X105 - AOL INC COM							
679425300	05/04/11 S	620	20.507	15	12,699	14,202	-1,503
ISSUE: 00208J108 - ATP OIL & GAS CORP COM							
679425300	05/04/11 S	270	17.720	15	4,769	4,599	170
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	05/04/11 S	155	31.735	15	4,904	4,525	379
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	05/04/11 S	295	68.761	15	20,269	17,361	2,908
ISSUE: 278642103 - EBAY INC COM							
679425300	05/04/11 S	405	34.151	15	13,816	11,975	1,841
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	05/04/11 S	20	87.811	15	1,741	1,462	279
ISSUE: 42809H107 - HESS CORP COM							
679425300	05/04/11 S	50	86.272	15	4,298	3,827	471
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	05/04/11 S	100	172.354	15	17,220	15,141	2,079
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	05/04/11 S	45	47.134	15	2,106	1,358	748

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	ISSUE: 517834107 - LAS VEGAS SANDS CORP COM						
679425300	05/04/11 S	40	46.831	15	1,858	1,838	20
	ISSUE: 58933Y105 - MERCK & CO INC NEW COM						
679425300	05/04/11 S	115	35.951	15	4,119	4,145	-25
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/04/11 B	945	21.750	19	20,572-	20,572	
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	05/04/11 S	265	54.900	15	14,533	14,291	242
	ISSUE: 00208J108 - ATP OIL & GAS CORP COM						
679425300	05/10/11 B	1,435	16.304	29	23,425-	23,425	
	ISSUE: 097023105 - BOEING COMPANY COM						
679425300	05/10/11 S	235	79.353	15	18,633	15,744	2,889
	ISSUE: 228227104 - CROWN CASTLE INTL CORP COM						
679425300	05/10/11 S	415	42.005	15	17,417	18,189	-773
	ISSUE: 42809H107 - HESS CORP COM						
679425300	05/10/11 S	155	77.484	15	11,995	11,864	131
	ISSUE: 458140100 - INTEL CORP COM						
679425300	05/10/11 B	725	23.740	15	17,227-	17,227	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/10/11 S	50	169.474	15	8,459	7,570	888
	ISSUE: 867652109 - SUNPOWER CORP CL A						
679425300	05/10/11 B	615	21.654	15	13,333-	13,333	
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	05/24/11 S	360	68.460	15	24,630	23,677	953
	ISSUE: 256603101 - DOLE FOOD CO INC COM						
679425300	05/24/11 S	1,390	13.377	28	18,566	18,779	-213
	ISSUE: 291011104 - EMERSON ELECTRIC CO COM						
679425300	05/24/11 B	275	54.488	15	14,999-	14,999	
	ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC						
679425300	05/24/11 B	1,070	47.867	21	51,240-	51,240	
	ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM						
679425300	05/24/11 S	100	170.329	15	17,018	15,141	1,877
	ISSUE: 478160104 - JOHNSON & JOHNSON COM						
679425300	05/24/11 S	235	66.243	15	15,552	14,535	1,017
	ISSUE: 580135101 - MCDONALDS CORP COM						
679425300	05/24/11 B	110	82.499	15	9,090-	9,090	
	ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20						
679425100	06/14/11 B	300,000	1.000	0	300,000-	300,000	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20							
679425100	06/14/11 B	460,000	1.000	0	460,000-	460,000	
ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15							
679425100	06/14/11 S	450,000	1.031	0	463,950	456,534	7,416
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	06/15/11 B	2,260	14.410	45	32,612-	32,612	
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	06/15/11 B	2,605	29.539	52	77,001-	77,001	
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	06/15/11 S	3,330	19.526	68	64,955	47,120	17,836
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	06/15/11 B	570	72.822	15	41,523-	41,523	
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	06/15/11 S	50	37.952	15	1,883	2,260	-377
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	06/15/11 S	105	60.366	15	6,323	6,179	144
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	06/15/11 S	170	46.912	15	7,960	7,504	456
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	06/15/11 S	805	12.880	16	10,352	10,876	-523
ISSUE: 278642103 - EBAY INC COM							
679425300	06/15/11 S	310	30.080	15	9,310	9,166	144
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	06/15/11 S	35	163.125	15	5,694	5,299	395
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	06/15/11 S	585	35.240	15	20,600	17,655	2,945
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	06/15/11 S	245	38.834	15	9,499	11,258	-1,759
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	06/15/11 S	55	38.060	15	2,078	2,046	32
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	06/15/11 S	675	35.450	15	23,913	24,327	-414
ISSUE: 61945C103 - THE MOSAIC CO COM							
679425300	06/15/11 S	115	67.860	15	7,789	7,735	54
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	06/15/11 B	205	86.783	15	17,806-	17,806	
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	06/15/11 S	260	52.751	15	13,700	14,022	-322

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 9127953K5 - UNITED STATES TREAS BILLS 9/15/11							
679425400	06/17/11 B	140,000	1.000	0	139,991-	139,991	
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	06/27/11 S	30	48.871	15	1,451	1,470	-19
ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM							
679425400	06/27/11 S	11	131.863	15	1,435	1,238	197
ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT							
679425400	06/27/11 S	5	136.606	15	668	571	97
ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT							
679425400	06/27/11 S	150	22.249	15	3,322	3,078	244
ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM							
679425400	06/27/11 B	125	28.687	15	3,601-	3,601	
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	06/28/11 S	2,610	18.020	53	46,978	36,932	10,047
ISSUE: 20030N101 - COMCAST CORP NEW CL A							
679425300	06/28/11 B	3,500	23.590	70	82,637-	82,637	
ISSUE: 278642103 - EBAY INC COM							
679425300	06/28/11 S	190	28.982	15	5,491	5,618	-126
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	06/28/11 S	275	52.797	15	14,504	14,831	-327
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	07/07/11 S	395	64.683	16	25,534	23,246	2,288
ISSUE: 278642103 - EBAY INC COM							
679425300	07/07/11 S	550	32.363	15	17,784	16,262	1,522
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	07/07/11 S	110	172.420	15	18,951	16,655	2,296
ISSUE: 478160104 - JOHNSON & JOHNSON COM							
679425300	07/07/11 S	290	66.845	15	19,370	17,937	1,433
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	07/07/11 S	480	43.189	15	20,715	22,056	-1,341
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	07/07/11 B	2,375	36.532	48	86,812-	86,812	
ISSUE: 228227104 - CROWN CASTLE INTL CORP COM							
679425300	07/14/11 S	1,325	42.031	28	55,663	58,075	-2,412
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	07/14/11 B	13,935	3.993	279	55,923-	55,923	
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	07/22/11 S	95	30.362	15	2,869	3,318	-449

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	07/22/11 B	965	22.645	19	21,871-	21,871	
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	07/26/11 B	1,515	14.138	30	21,449-	21,449	
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	07/26/11 S	220	46.343	15	10,180	10,109	71
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	07/27/11 S	145	31.703	15	4,582	5,065	-483
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	07/27/11 S	185	39.501	15	7,293	5,583	1,709
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	08/01/11 S	10	33.595	15	321	355	-35
ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT							
679425400	08/01/11 S	20	22.956	15	444	410	34
ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT							
679425400	08/01/11 S	5	36.281	15	166	182	-15
ISSUE: 902653104 - UDR INC REIT							
679425400	08/01/11 B	15	26.308	15	410-	410	
ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM							
679425300	08/08/11 B	2,565	33.929	51	87,080-	87,080	
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	08/08/11 S	180	64.080	15	11,519	10,593	926
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	08/08/11 S	315	77.122	15	24,278	23,033	1,245
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	08/08/11 S	30	85.452	15	2,549	2,310	238
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	08/08/11 S	290	94.978	16	27,528	24,992	2,536
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	08/08/11 S	110	161.933	15	17,797	15,259	2,538
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	08/08/11 S	180	33.140	15	5,950	5,139	811
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	08/15/11 B	1,010	38.314	20	38,717-	38,717	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	08/15/11 S	955	56.156	20	53,609	58,666	-5,057
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	08/15/11 S	110	173.761	15	19,098	15,259	3,839

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	08/15/11 B	835	37.096	17	30,992-	30,992	
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	08/18/11 S	160	172.913	16	27,651	24,225	3,425
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	08/18/11 B	840	31.989	17	26,888-	26,888	
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	08/18/11 S	740	31.760	15	23,487	21,127	2,360
ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12							
679425400	08/31/11 B	15,000	1.074	15	16,129-	16,129	
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	08/31/11 B	1,605	30.380	32	48,792-	48,792	
ISSUE: 928662303 - VOLKSWAGEN A G SPONS ADR							
679425300	08/31/11 S	1,565	28.900	32	45,196	44,681	516
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	09/14/11 B	995	13.719	20	13,670-	13,670	
ISSUE: 278642103 - EBAY INC COM							
679425300	09/14/11 S	855	28.429	18	24,289	25,280	-991
ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13							
679425100	09/15/11 B	250,000	1.082	0	270,453-	270,453	
ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13							
679425100	09/15/11 B	165,000	1.046	0	172,585-	172,585	
ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13							
679425100	09/15/11 B	265,000	1.031	0	273,263-	273,263	
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	09/19/11 S	185	27.156	15	5,009	6,462	-1,453
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	09/19/11 S	80	164.962	15	13,182	12,113	1,069
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	09/19/11 B	7,315	4.452	146	32,713-	32,713	
ISSUE: 742718109 - PROCTER & GAMBLE CO COM							
679425300	09/19/11 S	65	62.591	15	4,053	4,181	-128
ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12							
679425400	09/19/11 B	140,000	1.000	0	139,998-	139,998	
ISSUE: 151020104 - CELGENE CORP COM							
679425300	09/27/11 B	960	62.912	19	60,415-	60,415	
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	09/27/11 S	275	68.642	15	18,861	20,108	-1,247

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 742718109 - PROCTER & GAMBLE CO COM							
679425300	09/27/11 S	830	61.004	18	50,616	53,394	-2,778
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	10/04/11 S	635	21.674	15	13,748	18,538	-4,791
ISSUE: 278642103 - EBAY INC COM							
679425300	10/04/11 S	375	29.970	15	11,223	11,088	136
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	10/04/11 S	285	73.449	15	20,917	20,839	78
ISSUE: 380956409 - GOLDCORP INC NEW COM							
679425300	10/04/11 S	340	44.177	15	15,005	15,633	-628
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	10/04/11 S	260	176.196	16	45,795	39,366	6,429
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	10/04/11 S	190	88.142	15	16,732	14,631	2,101
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	10/04/11 B	2,320	33.661	46	78,141-	78,141	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	10/04/11 S	220	61.864	15	13,595	13,515	80
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	10/04/11 S	70	72.335	15	5,048	6,033	-984
ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM							
679425300	10/04/11 S	275	20.339	15	5,578	6,551	-972
ISSUE: 983134107 - WYNN RESORTS LTD COM							
679425300	10/04/11 B	75	123.214	15	9,256-	9,256	
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	10/07/11 S	65	19.902	15	1,279	1,921	-643
ISSUE: 02553E106 - AMER EAGLE OUTFITTERS							
679425300	10/07/11 B	3,620	11.672	72	42,324-	42,324	
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	10/07/11 B	2,225	22.521	45	50,153-	50,153	
ISSUE: 278642103 - EBAY INC COM							
679425300	10/07/11 S	195	28.552	15	5,553	5,766	-213
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	10/07/11 S	75	70.492	15	5,272	5,484	-212
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	10/07/11 S	80	170.914	15	13,658	12,113	1,545
ISSUE: 78390X101 - SAIC INC COM							
679425300	10/07/11 S	280	11.312	15	3,152	4,441	-1,289

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/07/11 S	345	24.169	15	8,323	9,960	-1,637
	ISSUE: 931142103 - WAL-MART STORES INC COM						
679425300	10/07/11 S	270	51.982	15	14,020	14,561	-541
	ISSUE: 00971T101 - AKAMAI TECH INC COM						
679425300	10/12/11 S	570	22.615	15	12,875	16,849	-3,973
	ISSUE: 219350105 - CORNING INC COM						
679425300	10/12/11 B	3,380	13.335	68	45,141-	45,141	
	ISSUE: 458140100 - INTEL CORP COM						
679425300	10/12/11 S	2,550	21.930	52	55,870	54,469	1,402
	ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$						
679425300	10/14/11 S	665	15.308	15	10,164	9,972	192
	ISSUE: 25490A101 - DIRECTV-CLASS A COM						
679425300	10/14/11 S	470	45.681	15	21,455	20,746	708
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/14/11 S	195	32.931	15	6,406	5,766	641
	ISSUE: 67066G104 - NVIDIA CORP COM						
679425300	10/14/11 B	4,250	14.653	85	62,359-	62,359	
	ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM						
679425300	10/18/11 S	300	22.904	15	6,856	8,758	-1,902
	ISSUE: 61945C103 - THE MOSAIC CO COM						
679425300	10/18/11 S	115	55.711	15	6,392	7,735	-1,343
	ISSUE: 68375N103 - OPKO HEALTH INC COM						
679425300	10/18/11 B	5,785	4.979	116	28,918-	28,918	
	ISSUE: 879080109 - TEJON RANCH CO COM						
679425300	10/18/11 S	540	24.792	15	13,373	15,590	-2,217
	ISSUE: 191216100 - COCA-COLA CO COM						
679425300	10/19/11 S	375	67.611	15	25,339	24,664	675
	ISSUE: 20030N101 - COMCAST CORP NEW CL A						
679425300	10/19/11 S	270	23.831	15	6,419	6,375	44
	ISSUE: 278642103 - EBAY INC COM						
679425300	10/19/11 S	525	33.525	15	17,585	15,523	2,063
	ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM						
679425300	10/19/11 B	3,155	11.095	63	35,068-	35,068	
	ISSUE: 651639106 - NEWMONT MINING CORP COM						
679425300	10/19/11 S	635	66.608	16	42,280	39,008	3,272
	ISSUE: 832248108 - SMITHFIELD FOODS INC COM						
679425300	10/19/11 B	2,170	22.537	43	48,949-	48,949	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 867652109 - SUNPOWER CORP CL A							
679425300	10/19/11 B	4,070	8.911	81	36,347-	36,347	
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	10/19/11 S	285	55.290	15	15,742	15,370	372
ISSUE: 067901108 - BARRICK GOLD CORP COM							
679425300	10/21/11 S	285	46.616	15	13,270	15,156	-1,886
ISSUE: 151020104 - CELGENE CORP COM							
679425300	10/21/11 B	155	65.453	15	10,160-	10,160	
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	10/21/11 B	1,345	29.657	27	39,916-	39,916	
ISSUE: 343412102 - FLUOR CORP NEW COM							
679425300	10/21/11 S	995	52.730	21	52,445	65,929	-13,484
ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM							
679425300	10/21/11 S	535	5.871	15	3,126	4,414	-1,288
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	10/21/11 S	65	32.622	15	2,105	2,418	-313
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	10/21/11 B	1,525	38.472	31	58,700-	58,700	
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	10/21/11 S	350	31.388	15	10,971	12,793	-1,823
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	10/21/11 S	440	23.955	15	10,525	12,703	-2,178
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	10/24/11 S	10	48.398	15	469	490	-21
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	10/24/11 S	15	32.078	15	466	533	-67
ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM							
679425400	10/24/11 S	30	20.231	15	592	534	58
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425400	10/24/11 B	85	34.574	15	2,954-	2,954	
ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD							
679425400	10/26/11 B	65	58.250	15	3,801-	3,801	
ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14							
679425400	10/28/11 S	1,000	1.070	0	1,070	1,940	-870
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	11/08/11 B	450	48.121	15	21,670-	21,670	
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	11/08/11 S	2,380	10.706	48	25,432	35,343	-9,911

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 983134107 - WYNN RESORTS LTD COM							
679425300	11/08/11 B	170	132.957	15	22,618-	22,618	
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	12/02/11 S	205	41.523	15	8,497	6,232	2,265
ISSUE: 00184X105 - AOL INC COM							
679425300	12/02/11 S	2,175	13.645	44	29,634	49,821	-20,187
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	12/02/11 S	245	27.691	15	6,769	7,242	-473
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	12/02/11 S	200	29.091	15	5,803	6,986	-1,183
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/02/11 S	100	26.582	15	2,643	2,919	-276
ISSUE: 20030N101 - COMCAST CORP NEW CL A							
679425300	12/02/11 S	605	21.926	15	13,250	14,284	-1,035
ISSUE: 20030N101 - COMCAST CORP NEW CL A							
679425300	12/02/11 S	2,625	21.741	51	57,019	61,978	-4,958
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	12/02/11 S	180	45.898	15	8,246	7,945	301
ISSUE: 278642103 - EBAY INC COM							
679425300	12/02/11 S	650	29.259	15	19,003	19,218	-216
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	12/02/11 S	60	76.891	15	4,598	4,387	211
ISSUE: 380956409 - GOLDCORP INC NEW COM							
679425300	12/02/11 S	250	49.514	15	12,363	11,495	868
ISSUE: 458140100 - INTEL CORP COM							
679425300	12/02/11 S	65	23.751	15	1,529	1,388	140
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	12/02/11 B	290	182.043	15	52,807-	52,807	
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/02/11 S	325	44.921	15	14,584	15,036	-452
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/02/11 S	120	43.901	0	5,268	5,552	-284
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	12/02/11 S	590	16.924	15	9,970	11,162	-1,192
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	12/02/11 S	250	93.492	15	23,358	19,251	4,106
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	12/02/11 B	2,375	31.124	48	73,967-	73,967	

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 61166W101 - MONSANTO CO NEW COM							
679425300	12/02/11 B	905	70.274	18	63,616-	63,616	
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/02/11 S	70	65.515	15	4,571	4,300	271
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	12/02/11 B	495	92.487	15	45,796-	45,796	
ISSUE: 867652406 - SUNPOWER CORP COM							
679425300	12/02/11 S	365	6.759	15	2,452	2,661	-209
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	12/02/11 S	60	57.981	15	3,464	3,236	228
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	12/12/11 S	1,640	14.579	33	23,877	24,593	-716
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	12/12/11 S	255	43.571	15	11,095	7,752	3,343
ISSUE: 00971T101 - AKAMAI TECH INC COM							
679425300	12/12/11 S	1,725	27.788	35	47,898	50,989	-3,091
ISSUE: 037833100 - APPLE INC COM							
679425300	12/12/11 B	298	389.970	15	116,226-	116,226	
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	12/12/11 S	55	70.815	15	3,880	3,756	124
ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM							
679425300	12/12/11 S	505	37.294	15	18,818	22,432	-3,614
ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM							
679425300	12/12/11 B	25,330	2.426	507	61,967-	61,967	
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/12/11 S	180	29.065	15	5,217	5,255	-38
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	12/12/11 S	20	70.121	15	1,387	1,177	210
ISSUE: 219350105 - CORNING INC COM							
679425300	12/12/11 S	3,380	13.781	68	46,513	45,141	1,371
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	12/12/11 S	320	47.466	15	15,174	14,125	1,048
ISSUE: 285512109 - ELECTRONIC ARTS INC COM							
679425300	12/12/11 B	3,685	22.578	74	83,273-	83,273	
ISSUE: 364760108 - GAP INC COM							
679425300	12/12/11 S	645	19.005	15	12,243	14,803	-2,560
ISSUE: 380956409 - GOLDCORP INC NEW COM							
679425300	12/12/11 S	1,100	51.603	23	56,740	50,578	6,162

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 458140100 - INTEL CORP COM							
679425300	12/12/11 S	520	25.532	15	13,261	11,107	2,154
ISSUE: 496902404 - KINROSS GOLD CORP COM							
679425300	12/12/11 B	3,715	13.759	74	51,190-	51,190	
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/12/11 S	630	45.707	16	28,780	29,148	-368
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	12/12/11 S	430	19.608	15	8,416	8,135	282
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	12/12/11 S	560	35.742	15	20,000	20,834	-834
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/12/11 S	245	67.377	15	16,492	15,050	1,442
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	12/12/11 S	675	36.887	15	24,883	24,673	210
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	12/12/11 S	520	4.884	15	2,524	2,261	263
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	12/12/11 S	49	169.335	15	8,282	6,797	1,485
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	12/12/11 B	1,875	30.013	38	56,311-	56,311	
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	12/12/11 S	555	23.671	15	13,122	16,023	-2,901
ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM							
679425300	12/12/11 S	590	20.653	15	12,170	14,054	-1,884
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	12/13/11 S	450	14.186	15	6,368	6,748	-380
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	12/13/11 S	220	70.363	15	15,465	15,023	442
ISSUE: 125581801 - CIT GROUP INC COM							
679425300	12/13/11 S	105	33.991	15	3,554	4,946	-1,392
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/13/11 S	150	29.038	15	4,341	4,379	-39
ISSUE: 244199105 - JOHN DEERE & CO COM							
679425300	12/13/11 S	150	77.066	15	11,545	12,458	-913
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	12/13/11 S	150	97.951	15	14,677	11,551	3,127
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/13/11 S	65	66.687	15	4,320	3,993	327

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	12/13/11 S	2,205	4.789	44	10,516	9,588	928
ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM							
679425300	12/13/11 B	1,220	45.289	24	55,277-	55,277	
ISSUE: 035710409 - ANNALY CAPITAL MGMT INC COM							
679425400	12/19/11 S	390	16.261	15	6,327	6,989	-662
ISSUE: 26441C105 - DUKE ENERGY CORP NEW COM							
679425400	12/19/11 S	160	20.909	15	3,330	2,850	481
ISSUE: 444717102 - HUGOTON ROYALTY TRUST UT BEN INT							
679425400	12/19/11 S	460	19.777	15	9,082	9,439	-357
ISSUE: 651639AK2 - NEWMONT MINING CONV 3% 2/15/12							
679425400	12/19/11 S	7,000	1.341	0	9,384	9,739	-355
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	12/20/11 B	1,180	27.982	24	33,042-	33,042	
ISSUE: 285512109 - ELECTRONIC ARTS INC COM							
679425300	12/20/11 B	1,115	20.934	22	23,364-	23,364	
ISSUE: 670008101 - NOVELLUS SYSTEMS INC COM							
679425300	12/20/11 S	1,350	40.009	28	53,984	49,346	4,638
ISSUE: 9127955D9 - US TREASURY BILLS 3/15/12							
679425400	12/20/11 S	140,000	1.000	0	139,985	139,998	-13
ISSUE: B61KJ36 - AUSTRALIAN GOVT 4.75% 11/15/12							
679425400	12/21/11 S	15,000	0.996	15	14,924	16,129	-1,204
ISSUE: 256603AA9 - DOLE FOOD CO INC NE 13.875% 3/15/14							
679425400	12/21/11 S	6,000	1.143	0	6,855	7,335	-480
ISSUE: 912909AE8 - US STEEL CORP CONV 4% 5/15/14							
679425400	12/21/11 S	3,000	1.055	0	3,165	5,820	-2,655
ISSUE: G5876H105 - MARVELL TECHNOLOGY GROUP LTD ORD US$							
679425300	12/22/11 S	5,245	13.334	106	69,832	78,652	-8,820
ISSUE: G9456A100 - GOLAR LNG LTD COM							
679425300	12/22/11 S	1,145	42.615	24	48,770	34,808	13,962
ISSUE: 00184X105 - AOL INC COM							
679425300	12/22/11 S	3,350	14.090	68	47,134	76,736	-29,602
ISSUE: 00208J108 - ATP OIL & GAS CORP COM							
679425300	12/22/11 S	7,395	6.170	149	45,481	124,941	-79,461
ISSUE: 00208J801 - ATP OIL & GAS CORP 8% SER B CONV PFD							
679425400	12/22/11 S	65	33.000	15	2,130	3,801	-1,671
ISSUE: 00808N202 - AES TR III 6.75% CVT PFD							
679425400	12/22/11 S	55	48.650	15	2,661	2,695	-34

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 02553E106 - AMER EAGLE OUTFITTERS							
679425300	12/22/11 S	3,620	14.241	73	51,480	42,324	9,157
ISSUE: 025537101 - AMERICAN ELECTRIC POWER CO INC COM							
679425400	12/22/11 S	85	39.300	15	3,325	3,058	267
ISSUE: 037833100 - APPLE INC COM							
679425300	12/22/11 S	298	382.857	17	114,074	116,226	-2,152
ISSUE: 039483102 - ARCHER DANIELS MIDLAND COM							
679425300	12/22/11 S	3,375	27.411	69	92,444	109,716	-17,272
ISSUE: 053484101 - AVALONBAY COMMUNITIES INC COM							
679425400	12/22/11 S	20	128.360	15	2,552	2,251	301
ISSUE: 060505104 - BANK OF AMERICA CORP COM							
679425300	12/22/11 S	4,875	5.011	98	24,331	65,033	-40,701
ISSUE: 060505682 - BANK OF AMERICA SERIES L 7.25% PFD							
679425400	12/22/11 S	10	762.000	15	7,605	9,570	-1,965
ISSUE: 067774109 - BARNES & NOBLE INC COM							
679425300	12/22/11 S	1,795	15.425	36	27,651	25,399	2,252
ISSUE: 067901108 - BARRICK GOLD CORP COM							
679425300	12/22/11 S	4,085	44.843	85	183,096	217,240	-34,144
ISSUE: 097023105 - BOEING COMPANY COM							
679425300	12/22/11 S	2,310	70.304	49	162,354	157,738	4,616
ISSUE: 105756BJ8 - FED REP OF BRAZIL 12.5% 1/05/16							
679425400	12/22/11 S	14,000	0.615	15	8,599	9,818	-1,219
ISSUE: 125581801 - CIT GROUP INC COM							
679425300	12/22/11 S	1,145	34.125	24	39,049	53,930	-14,880
ISSUE: 136385101 - CANADIAN NATURAL RESOURCES LTD COM							
679425300	12/22/11 S	4,715	34.187	97	161,094	209,440	-48,346
ISSUE: 13643E105 - CANADIAN OIL SANDS LTD COM							
679425400	12/22/11 S	605	21.150	15	12,781	16,075	-3,294
ISSUE: 149123101 - CATERPILLAR INC COM							
679425300	12/22/11 S	1,445	87.825	31	126,875	135,339	-8,464
ISSUE: 151020104 - CELGENE CORP COM							
679425300	12/22/11 S	1,115	64.775	24	72,200	70,575	1,625
ISSUE: 165167107 - CHESAPEAKE ENERGY CORP COM							
679425300	12/22/11 S	2,565	22.312	52	57,178	87,080	-29,902
ISSUE: 172967424 - CITIGROUP INC COM							
679425300	12/22/11 S	5,046	25.031	103	126,201	156,784	-30,583
ISSUE: 18538Q105 - CLEARWIRE CORP-CLASS A COM							
679425300	12/22/11 S	25,330	2.036	508	51,054	61,967	-10,913

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 191216100 - COCA-COLA CO COM							
679425300	12/22/11 S	3,310	67.572	70	223,592	217,699	5,894
ISSUE: 192108504 - COEUR D'ALENE MINES CORP COM							
679425300	12/22/11 S	2,710	24.735	55	66,976	79,116	-12,140
ISSUE: 212015101 - CONTINENTAL RESOURCES INC COM							
679425300	12/22/11 S	2,305	63.159	49	145,533	135,649	9,884
ISSUE: 217202100 - COPANO ENERGY LLC COM							
679425400	12/22/11 S	85	32.910	15	2,782	3,021	-239
ISSUE: 23129U101 - CURRENCYSHARES AUSTRALIAN							
679425400	12/22/11 S	35	99.416	15	3,464	3,593	-129
ISSUE: 23129X105 - CURRENCYSHARES CANADIAN DOLL ETF							
679425400	12/22/11 S	90	95.980	15	8,623	8,959	-336
ISSUE: 24240VAE1 - DEAN WITTER DISCOVER 6.75% 10/15/13							
679425100	12/22/11 S	250,000	1.038	0	259,375	270,453	-11,078
ISSUE: 244199105 - JOHN DEERE & CO COM							
679425300	12/22/11 S	1,680	74.095	36	124,443	139,524	-15,081
ISSUE: 25179M103 - DEVON ENERGY CORP NEW COM							
679425300	12/22/11 S	780	59.444	16	46,350	61,238	-14,888
ISSUE: 253868103 - DIGITAL REALTY TRUST INC REIT							
679425400	12/22/11 S	70	66.030	15	4,607	3,971	636
ISSUE: 25459Y678 - DIREXION SHRS TRUST 20 YR BEAR ETF							
679425400	12/22/11 S	80	65.280	15	5,207	6,156	-949
ISSUE: 25490A101 - DIRECTV-CLASS A COM							
679425300	12/22/11 S	1,410	41.831	29	58,953	62,239	-3,287
ISSUE: 256603101 - DOLE FOOD CO INC COM							
679425300	12/22/11 S	8,025	8.215	162	65,767	109,399	-43,632
ISSUE: 25746U109 - DOMINION RESOURCES INC VA COM							
679425400	12/22/11 S	85	50.564	15	4,283	3,631	652
ISSUE: 278642103 - EBAY INC COM							
679425300	12/22/11 S	3,740	30.011	77	112,166	110,580	1,586
ISSUE: 285512109 - ELECTRONIC ARTS INC COM							
679425300	12/22/11 S	4,800	20.012	98	95,957	106,637	-10,679
ISSUE: 291011104 - EMERSON ELECTRIC CO COM							
679425300	12/22/11 S	1,395	48.286	29	67,329	79,030	-11,700
ISSUE: 297178105 - ESSEX PROPERTY TRUST INC REIT							
679425400	12/22/11 S	20	137.170	15	2,728	2,284	444
ISSUE: 30231G102 - EXXON MOBIL CORP COM							
679425300	12/22/11 S	2,510	79.933	54	200,577	183,531	17,046

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425300	12/22/11 S	4,175	35.991	86	150,178	217,826	-67,648
ISSUE: 35671D857 - FREEPORT MCMORAN COPPER & GLD INC							
679425400	12/22/11 S	85	36.044	15	3,049	2,954	95
ISSUE: 364760108 - GAP INC COM							
679425300	12/22/11 S	2,625	17.903	53	46,943	60,244	-13,301
ISSUE: 38143UVE8 - GOLDMAN STEP CPN 4% 6/14/20							
679425100	12/22/11 S	760,000	0.930	0	706,800 *	760,000	-53,200
ISSUE: 42809H107 - HESS CORP COM							
679425300	12/22/11 S	1,430	53.491	30	76,462	109,452	-32,990
ISSUE: 441812KD5 - HSBC FIN CORP 4.75% 7/15/13							
679425100	12/22/11 S	165,000	1.016	0	167,681	172,585	-4,904
ISSUE: 444903108 - HUMAN GENOME SCIENCES INC COM							
679425300	12/22/11 S	5,800	6.700	117	38,744	106,734	-67,990
ISSUE: 458140100 - INTEL CORP COM							
679425300	12/22/11 S	2,860	23.171	58	66,211	61,090	5,121
ISSUE: 459200101 - INTL BUSINESS MACHINES CORP COM							
679425300	12/22/11 S	1,330	183.586	31	244,138	210,273	33,866
ISSUE: 46269C102 - IRIDIUM COMMUNICATIONS INC COM							
679425300	12/22/11 S	5,460	7.274	110	39,604	45,045	-5,441
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425300	12/22/11 S	5,360	28.050	110	150,238	170,000	-19,762
ISSUE: 46428Q109 - ISHARES SILVER TR SBI							
679425400	12/22/11 S	345	28.051	15	9,662	10,412	-750
ISSUE: 478160104 - JOHNSON & JOHNSON COM							
679425300	12/22/11 S	805	63.612	17	51,191	49,789	1,402
ISSUE: 496902404 - KINROSS GOLD CORP COM							
679425300	12/22/11 S	7,245	11.800	147	85,341	106,737	-21,396
ISSUE: 517834107 - LAS VEGAS SANDS CORP COM							
679425300	12/22/11 S	2,065	41.142	43	84,915	95,539	-10,625
ISSUE: 526057104 - LENNAR CORP CL A							
679425300	12/22/11 S	3,910	18.742	80	73,202	73,970	-769
ISSUE: 552953101 - MGM RESORTS INTERNATIONAL							
679425300	12/22/11 S	4,715	9.072	95	42,677	70,018	-27,341
ISSUE: 580135101 - MCDONALDS CORP COM							
679425300	12/22/11 S	2,015	97.721	44	196,864	155,166	41,699
ISSUE: 582411104 - MCMORAN EXPLORATION CO COM							
679425300	12/22/11 S	5,285	13.452	107	70,986	90,585	-19,599

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 585055106 - MEDTRONIC INC COM							
679425300	12/22/11 S	1,395	35.243	29	49,135	51,900	-2,765
ISSUE: 58933Y105 - MERCK & CO INC NEW COM							
679425300	12/22/11 S	2,805	36.611	58	102,635	97,706	4,929
ISSUE: 59018YM40 - MERRILL LYNCH CO INC 5.45% 2/05/13							
679425100	12/22/11 S	265,000	0.998	0	264,338	273,263	-8,925
ISSUE: 590672101 - MESABI TR COM							
679425400	12/22/11 S	90	23.330	15	2,085	3,464	-1,379
ISSUE: 608753109 - MOLYCORP INC COM							
679425300	12/22/11 S	6,220	27.376	128	170,150	210,807	-40,657
ISSUE: 61166W101 - MONSANTO CO NEW COM							
679425300	12/22/11 S	905	68.045	19	61,561	63,616	-2,054
ISSUE: 61747YCL7 - MORGAN STANLEY 4.1% 1/26/15							
679425100	12/22/11 S	450,000	0.943	0	424,125	456,534	-32,409
ISSUE: 61945C103 - THE MOSAIC CO COM							
679425300	12/22/11 S	1,690	47.605	35	80,417	113,669	-33,252
ISSUE: 63900P103 - NATURAL RESOURCE PARTNERS L P INT							
679425400	12/22/11 S	175	25.077	15	4,373	5,810	-1,437
ISSUE: 651639106 - NEWMONT MINING CORP COM							
679425300	12/22/11 S	2,120	61.627	45	130,604	130,232	373
ISSUE: 655044105 - NOBLE ENERGY INC COM							
679425300	12/22/11 S	1,740	88.470	38	153,900	153,089	810
ISSUE: 66987EAA5 - NOVAGOLD RES CONV 5.5% 5/01/15							
679425400	12/22/11 S	8,000	1.198	0	9,580	12,570	-2,990
ISSUE: 66987E206 - NOVAGOLD RESOURCES INC COM							
679425300	12/22/11 S	21,375	8.492	431	181,081	300,585	-119,503
ISSUE: 67059L102 - NUSTAR GP HOLDINGS LLC UNIT							
679425400	12/22/11 S	105	30.908	15	3,230	3,815	-584
ISSUE: 67066G104 - NVIDIA CORP COM							
679425300	12/22/11 S	4,250	13.362	86	56,702	62,359	-5,657
ISSUE: 68375N103 - OPKO HEALTH INC COM							
679425300	12/22/11 S	24,310	4.831	488	116,951	105,704	11,246
ISSUE: 690368105 - OVERSEAS SHIPHOLDING GRP INC COM							
679425400	12/22/11 S	125	9.295	15	1,147	3,601	-2,454
ISSUE: 729251108 - PLUM CREEK TIMBER CO INC REIT							
679425400	12/22/11 S	160	34.953	15	5,577	5,992	-415
ISSUE: 73936B408 - POWERSHARES DB AGRICULTURE FD ETF							
679425300	12/22/11 S	2,710	27.992	56	75,804	87,603	-11,800

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 74347W569 - PROSHARES ULTRASHORT YEN ETF							
679425400	12/22/11 S	216	41.952	15	9,047	8,976	71
ISSUE: 74347W882 - PROSHARES ULTRASHORT EURO ETF							
679425400	12/22/11 S	560	20.121	15	11,253	10,845	407
ISSUE: 78390X101 - SAIC INC COM							
679425300	12/22/11 S	3,980	11.970	81	47,561	63,123	-15,562
ISSUE: 784305104 - SJW CORP COM							
679425400	12/22/11 S	210	23.416	15	4,902	5,559	-657
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425300	12/22/11 S	591	154.853	17	91,501	81,984	9,518
ISSUE: 78463V107 - SPDR GOLD TRUST ETF							
679425400	12/22/11 S	140	154.882	15	21,668	19,421	2,247
ISSUE: 828336107 - SILVER WHEATON CORP COM							
679425300	12/22/11 S	2,140	28.583	44	61,123	81,069	-19,946
ISSUE: 832248108 - SMITHFIELD FOODS INC COM							
679425300	12/22/11 S	2,170	24.062	44	52,170	48,949	3,221
ISSUE: 85571B105 - STARWOOD PPTY TR INC COM							
679425400	12/22/11 S	185	18.822	15	3,467	3,974	-507
ISSUE: 867224107 - SUNCOR ENERGY INC COM							
679425300	12/22/11 S	5,545	26.515	114	146,913	196,835	-49,922
ISSUE: 867652406 - SUNPOWER CORP COM							
679425300	12/22/11 S	11,445	5.196	230	59,237	83,434	-24,197
ISSUE: 879080109 - TEJON RANCH CO COM							
679425300	12/22/11 S	2,100	24.674	43	51,771	60,626	-8,855
ISSUE: 902653104 - UDR INC REIT							
679425400	12/22/11 S	238	24.623	15	5,845	5,655	191
ISSUE: 910047109 - UNITED CONTINENTAL HOLDINGS COM							
679425300	12/22/11 S	1,618	20.382	33	32,945	38,541	-5,596
ISSUE: 91232N108 - UNITED STATES OIL FD LP SBI							
679425400	12/22/11 S	230	36.221	15	8,316	8,970	-654
ISSUE: 91911K102 - VALEANT PHARMACEUTICALS INTL COM							
679425300	12/22/11 S	1,220	44.777	25	54,602	55,277	-674
ISSUE: 92343V104 - VERIZON COMMUNICATIONS COM							
679425400	12/22/11 S	75	38.833	15	2,897	2,684	214
ISSUE: 931142103 - WAL-MART STORES INC COM							
679425300	12/22/11 S	2,020	57.921	43	116,957	108,939	8,019
ISSUE: 97717W166 - WISDOMTREE INDIAN RUPEE FUND ETF							
679425400	12/22/11 S	330	23.376	15	7,699	8,771	-1,073

SINGLE TRANSACTION EXCEEDS 5% OF VALUE

TRANSACTION ACCOUNT	DATE BOUGHT/SOLD	SHARES/ PAR VALUE	UNIT PRICE	EXPENSE INCURRED	PRINCIPAL CASH	ABV ADJUSTMENT	ABV REAL GAIN/LOSS
ISSUE: 97717W182 - WISDOMTREE CHINA YUAN FUND ETF							
679425400	12/22/11 S	880	25.621	18	22,529	22,326	203
ISSUE: 97717W240 - WISDOMTREE BRAZILIAN REAL FD ETF							
679425400	12/22/11 S	205	24.970	15	5,104	5,443	-339
ISSUE: 983134107 - WYNN RESORTS LTD COM							
679425300	12/22/11 S	735	103.358	16	75,952	82,755	-6,804
ISSUE: 135087YX6 - CANADA GOVT 2% 9/01/12							
679425400	12/23/11 S	21,000	0.963	15	20,216	21,175	-960
ISSUE: 5701977 - SWITZERLAND GOVT 2.75% 6/10/12							
679425400	12/23/11 S	5,000	1.067	15	5,317	5,543	-226
	SUB-TOTAL			14,902	18,658,964	19,618,412	-959,422
	GRAND TOTAL			14,902	19,758,964	20,681,859	-922,869

F O O T N O T E S

* = SINGLE TRANSACTION IS 5% REPORTABLE
B = BUY TRANSACTION
S = SELL TRANSACTION
R = REINVESTMENT TRANSACTION

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	AUSTRALIAN GOVT 4.750% 11/15/12 B61KJ36			
679425400	DISPOSITIONS	-15,000.0000	-16,128.81	14,924.33
	MARVELL TECHNOLOGY GROUP LTD ORD US$ G5876H105			
679425300	DISPOSITIONS	-8,000.0000	-119,964.92	110,241.71
	GOLAR LNG LTD COM G9456A100			
679425300	DISPOSITIONS	-1,605.0000	-48,792.00	68,362.67
	AOL INC COM 00184X105			
679425300	DISPOSITIONS	-2,475.0000	-53,742.40	53,742.40
	ATP OIL & GAS CORP COM 00208J108			
679425300	DISPOSITIONS	-3,495.0000	-59,734.42	59,734.42
	ATP OIL & GAS CORP 8% SER B CONV PFD 00208J801			
679425400	DISPOSITIONS	-65.0000	-3,801.25	2,129.95
	AKAMAI TECH INC COM 00971T101			
679425300	DISPOSITIONS	-2,605.0000	-77,001.20	68,821.07
	AMER EAGLE OUTFITTERS 02553E106			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-3,620.0000	-42,323.59	51,480.48
	APPLE INC COM 037833100			
679425300	DISPOSITIONS	-298.0000	-116,226.18	114,074.28
	ARCHER DANIELS MIDLAND COM 039483102			
679425300	DISPOSITIONS	-4,000.0000	-131,548.10	110,707.24
	BOEING COMPANY COM 097023105			
679425300	DISPOSITIONS	-1,585.0000	-111,785.28	111,785.28
	CNI CHARTER PRIME MNY MKT INST #240 125977108			
679425100	DISPOSITIONS	-4,779,704.0600	-4,779,704.06	4,779,704.06
679425300	DISPOSITIONS	-6,767,822.2400	-6,767,822.24	6,767,822.24
679425400	DISPOSITIONS	-921,848.0300	-921,848.03	921,848.03
	CELGENE CORP COM 151020104			
679425300	DISPOSITIONS	-1,115.0000	-70,575.26	72,200.32
	CHESAPEAKE ENERGY CORP COM 165167107			
679425300	DISPOSITIONS	-2,565.0000	-87,079.95	57,177.62
	CITIGROUP INC COM 172967424			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-5,096.0000	-146,988.47	128,083.12
	CLEARWIRE CORP-CLASS A COM 18538Q105			
679425300	DISPOSITIONS	-25,330.0000	-61,967.31	51,054.16
	COEUR D'ALENE MINES CORP COM 192108504			
679425300	DISPOSITIONS	-2,330.0000	-74,187.62	74,187.62
	COMCAST CORP NEW CL A 20030N101			
679425300	DISPOSITIONS	-3,500.0000	-82,636.75	76,688.30
	COPANO ENERGY LLC COM 217202100			
679425400	DISPOSITIONS	-110.0000	-3,909.87	3,569.39
	CORNING INC COM 219350105			
679425300	DISPOSITIONS	-3,380.0000	-45,141.25	46,512.63
	DEAN WITTER DISCOVER 6.750% 10/15/13 2424OVAE1			
679425100	DISPOSITIONS	-250,000.0000	-270,452.50	259,375.00
	DIGITAL REALTY TRUST INC REIT 253868103			
679425400	DISPOSITIONS	-70.0000	-3,970.76	4,607.01
	DIRECTV-CLASS A COM 25490A101			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-2,550.0000	-112,560.57	111,787.48
	DOLE FOOD CO INC COM 256603101			
679425300	DISPOSITIONS	-1,515.0000	-21,448.61	21,448.61
	EBAY INC COM 278642103			
679425300	DISPOSITIONS	-4,585.0000	-141,477.93	141,477.93
	ELECTRONIC ARTS INC COM 285512109			
679425300	DISPOSITIONS	-4,800.0000	-106,636.60	95,957.35
	EMERSON ELECTRIC CO COM 291011104			
679425300	DISPOSITIONS	-275.0000	-14,999.28	14,999.28
	FREEPORT MCMORAN COPPER & GLD INC 35671D857			
679425300	DISPOSITIONS	-4,175.0000	-217,826.16	150,178.12
679425400	DISPOSITIONS	-85.0000	-2,953.76	3,048.64
	GAP INC COM 364760108			
679425300	DISPOSITIONS	-3,270.0000	-75,046.83	59,185.74
	GOLDMAN STEP CPN 4.000% 6/14/20 38143UVE8			
679425100	DISPOSITIONS	-760,000.0000	-760,000.00	706,800.00

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	HSBC FIN CORP 4.750% 7/15/13 441812KD5			
679425100	DISPOSITIONS	-165,000.0000	-172,585.05	167,681.25
	HUMAN GENOME SCIENCES INC COM 444903108			
679425300	DISPOSITIONS	-5,800.0000	-106,734.21	38,743.83
	INTEL CORP COM 458140100			
679425300	DISPOSITIONS	-725.0000	-17,226.50	17,226.50
	INTL BUSINESS MACHINES CORP COM 459200101			
679425300	DISPOSITIONS	-1,025.0000	-170,043.85	170,043.85
	ISHARES SILVER TR SBI 46428Q109			
679425300	DISPOSITIONS	-1,010.0000	-38,717.24	38,717.24
	KINROSS GOLD CORP COM 496902404			
679425300	DISPOSITIONS	-7,245.0000	-106,737.10	85,340.83
	LAS VEGAS SANDS CORP COM 517834107			
679425300	DISPOSITIONS	-450.0000	-21,669.63	21,669.63
	LENNAR CORP CL A 526057104			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-4,930.0000	-93,266.73	91,587.87
	MCDONALDS CORP COM 580135101			
679425300	DISPOSITIONS	-110.0000	-9,089.85	9,089.85
	MEDTRONIC INC COM 585055106			
679425300	DISPOSITIONS	-2,375.0000	-88,359.98	85,556.28
	MERCK & CO INC NEW COM 58933Y105			
679425300	DISPOSITIONS	-840.0000	-26,887.81	26,887.81
	MERRILL LYNCH CO INC 5.450% 2/05/13 59018YM40			
679425100	DISPOSITIONS	-265,000.0000	-273,262.70	264,337.50
	MOLYCORP INC COM 608753109			
679425300	DISPOSITIONS	-6,220.0000	-210,807.07	170,149.81
	MONSANTO CO NEW COM 61166W101			
679425300	DISPOSITIONS	-905.0000	-63,615.71	61,561.34
	MOSAIC CO/THE COM 61945A107			
679425300	DISPOSITIONS	-245.0000	-18,833.45	18,833.45
	NOBLE ENERGY INC COM 655044105			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
679425300	DISPOSITIONS	-700.0000	-63,601.84	63,601.84
	NOVAGOLD RESOURCES INC COM 66987E206			
679425300	DISPOSITIONS	-4,885.0000	-65,272.24	65,272.24
	NOVELLUS SYSTEMS INC COM 670008101			
679425300	DISPOSITIONS	-2,375.0000	-86,811.71	86,811.71
	NVIDIA CORP COM 67066G104			
679425300	DISPOSITIONS	-4,250.0000	-62,358.55	56,701.55
	OPKO HEALTH INC COM 68375N103			
679425300	DISPOSITIONS	-27,035.0000	-117,553.29	129,991.07
	OVERSEAS SHIPHOLDING GRP INC COM 690368105			
679425400	DISPOSITIONS	-125.0000	-3,600.83	1,146.82
	POWERSHARES DB AGRICULTURE FD ETF 73936B408			
679425300	DISPOSITIONS	-2,710.0000	-87,603.46	75,803.74
	PROSHARES ULTRASHORT EURO ETF 74347W882			
679425400	DISPOSITIONS	-220.0000	-3,939.80	3,939.80
	SILVER WHEATON CORP COM			

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	828336107			
679425300	DISPOSITIONS	-2,125.0000	-78,632.50	78,632.50
	SMITHFIELD FOODS INC COM 832248108			
679425300	DISPOSITIONS	-2,170.0000	-48,948.69	52,169.70
	SUNCOR ENERGY INC COM 867224107			
679425300	DISPOSITIONS	-1,875.0000	-56,311.13	56,311.13
	SUNPOWER CORP CL A 867652109			
679425300	DISPOSITIONS	-9,035.0000	-134,482.70	134,482.70
	TEJON RANCH CO COM 879080109			
679425300	DISPOSITIONS	-3,980.0000	-114,900.82	97,114.18
	UDR INC REIT 902653104			
679425400	DISPOSITIONS	-15.0000	-409.62	409.62
	US TREASURY BILLS 9127952V2	6/16/11		
679425400	DISPOSITIONS	-140,000.0000	-139,953.04	139,953.04
	UNITED STATES TREAS BILLS 9127953K5	9/15/11		
679425400	DISPOSITIONS	-140,000.0000	-139,991.25	139,991.25

SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED AND DISPOSED OF WITHIN THE PLAN YEAR

ACCOUNT	DESCRIPTION	SHARES PAR VALUE	INVENTORY VALUE	TRANSACTION PROCEEDS
	US TREASURY BILLS 3/15/12 9127955D9			
679425400	DISPOSITIONS	-140,000.0000	-139,998.27	139,984.95
	VALEANT PHARMACEUTICALS INTL COM 91911K102			
679425300	DISPOSITIONS	-1,220.0000	-55,276.61	54,602.49
	WYNN RESORTS LTD COM 983134107			
679425300	DISPOSITIONS	-245.0000	-31,873.74	31,873.74
	*** TOTAL DISPOSITIONS ***	-14,531,718.3300	-18,399,638.93	17,989,937.59

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ___

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under: ☐ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan Coppersmith 401(k) Profit Sharing Plan

1b Three-digit plan number (PN) ▶ 001

01/01/1964

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

L.E. Coppersmith, Inc.

525 South Douglas Street

El Segundo CA 90245

2b Employer Identification Number (EIN) 95-2127927

2c Sponsor's telephone number (310) 607-8000

2d Business code (see instructions) 488990

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Signature of plan administrator	Date 7/24/12	Douglas S. Walkley Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date 7/24/12	Douglas S. Walkley Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") SAME	**3b** Administrator's EIN	
	3c Administrator's telephone number	

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: **a** Sponsor's name	**4b** EIN	
	4c PN	

5 Total number of participants at the beginning of the plan year	**5**	214
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a Active participants	**6a**	166
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	38
d Subtotal. Add lines **6a**, **6b**, and **6c**.	**6d**	204
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.	**6e**	0
f Total. Add lines **6d** and **6e**.	**6f**	204
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	177
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	7
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E 2J 2K 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		**9b** Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	**(1)**	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	**(2)**	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	**(3)**	☒ Trust
(4)	☐ General assets of the sponsor	**(4)**	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- **(1)** ☒ **R** (Retirement Plan Information)
- **(2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- **(3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- **(1)** ☒ **H** (Financial Information)
- **(2)** ☐ **I** (Financial Information – Small Plan)
- **(3)** ☐ ___ **A** (Insurance Information)
- **(4)** ☒ **C** (Service Provider Information)
- **(5)** ☐ **D** (DFE/Participating Plan Information)
- **(6)** ☐ **G** (Financial Transaction Schedules)