Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
RICETEC INC. RETIREMENT/SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 03/01/1991

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

RICETEC, INC

PO BOX 1305
1925 FM 2917
ALVIN, TX 77512-1305

2b Employer Identification Number (EIN) 76-0305675

2c Sponsor's telephone number 281-393-3502

2d Business code (see instructions) 311200

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	08/06/2012	JIM WALKER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
RICETEC, INC

PO BOX 1305
1925 FM 2917
ALVIN, TX 77512-1305

3b Administrator's EIN
76-0305675

3c Administrator's telephone number
281-393-3502

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	307
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	297
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	31
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	328
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	328
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	298
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
3D 2J 2F 2G 2K 2E 2T 2S 3J

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)			**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
RICETEC INC. RETIREMENT/SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RICETEC, INC

D Employer Identification Number (EIN)
76-0305675

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	35869-001	328	01/01/2011	12/31/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	19056

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
LPL FINANCIAL LLC
9785 TOWNE CENTRE
SAN DIEGO, CA 92121-1968

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	19056	SERVICES TO INSURER OR PLAN	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

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	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	5146701
5	Current value of plan's interest under this contract in separate accounts at year end	5	0

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	4539906
c	Additions: (1) Contributions deposited during the year	7c(1)	776674		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	106340		
	(4) Transferred from separate account	7c(4)			
	(5) Other (specify below)	7c(5)	430398		
	▶ LOAN REPAYMENTS, TRANSFERS IN, MISCELLANEOUS IN, FORFEITURE CREDITS				
	(6) Total additions			7c(6)	1313412
d	Total of balance and additions (add **b** and **c(6)**).			7d	5853318
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	436323		
	(2) Administration charge made by carrier	7e(2)	790		
	(3) Transferred to separate account	7e(3)			
	(4) Other (specify below)	7e(4)	269504		
	▶ LOAN INITIATIONS, TRANSFERS OUT, MISCELLANEOUS OUT				
	(5) Total deductions			7e(5)	706617
f	Balance at the end of the current year (subtract **e(5)** from **d**)			7f	5146701

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in **c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
RICETEC INC. RETIREMENT/SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RICETEC, INC

D Employer Identification Number (EIN)
76-0305675

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL LLC

95-2834236

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	36768	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	2885	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
RICETEC INC. RETIREMENT/SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RICETEC, INC

D Employer Identification Number (EIN)
76-0305675

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	315994	352870
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8810167	9342141
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	4539906	5146701
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13666067	14841712
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	13666067	14841712

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	775304	
(B) Participants	2a(1)(B)	1249355	
(C) Others (including rollovers)	2a(1)(C)	61681	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		2086340
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	16105	
(F) Other	2b(1)(F)	106340	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		122445
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	127115	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		127115
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-489473
c Other income	2c		8676
d Total income. Add all **income** amounts in column (b) and enter total	2d		1855103
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	675849	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		675849
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	3609	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		3609
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		679458
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		1175645
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA LLP (2) EIN: 13-5381590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) **4a**	X		168
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) **4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) **4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) **4d**		X	
e	Was this plan covered by a fidelity bond? **4e**	X		855000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? **4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? **4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? **4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) **4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) **4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? **4k**		X	
l	Has the plan failed to provide any benefit when due under the plan? **4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) **4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. **4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
RICETEC INC. RETIREMENT/SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
RICETEC, INC

D Employer Identification Number (EIN)
76-0305675

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

RiceTec, Inc. Retirement/ Savings Plan

Financial Statements
(and Supplemental Schedules)
Years Ended December 31, 2011 and 2010

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

RiceTec, Inc. Retirement/Savings Plan

Financial Statements
(and Supplemental Schedules)
Years Ended December 31, 2011 and 2010

RiceTec, Inc. Retirement/Savings Plan

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Supplemental Schedules

Schedule I – Form 5500 – Schedule H, Line 4i – Schedule of Assets Held for Investment Purposes at End of Year December 31, 2011 14

Schedule II – Form 5500 – Schedule H, Line 4a – Schedule of Delinquent Participant Contributions at End of Year December 31, 2011 15

Note: All schedules other than those listed above have been omitted since the Information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

Tel: 713-659-6551
Fax: 713-659-3238
www.bdo.com

333 Clay St., Suite 4700
Houston, TX 77002

Independent Auditors' Report

Plan Administrator
RiceTec, Inc. Retirement/Savings Plan
Houston, Texas

We were engaged to audit the accompanying financial statements and supplemental schedules of the RiceTec, Inc. Retirement/Savings Plan (the "Plan") as of and for the years ended December 31, 2011 and 2010, as listed in the accompanying contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

July 30, 2012
Houston, Texas

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Financial Statements
(and Supplemental Schedules)

RiceTec, Inc. Retirement/Savings Plan

Statements of Net Assets Available for Benefits

December 31,	**2011**	2010
Assets		
Investments, at fair value:		
Mutual funds	**$ 9,342,141**	$ 8,810,167
Guaranteed investment contract	**5,146,701**	4,539,906
Total investments	**14,488,842**	13,350,073
Receivables		
Notes receivable – participant loans	**352,870**	315,994
Total receivables	**352,870**	315,994
Net Assets Available for Benefits	**$ 14,841,712**	$ 13,666,067

See accompanying independent auditors' report and notes to financial statements

RiceTec, Inc. Retirement/Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31,	**2011**	2010
Additions		
Interest income on notes receivable from participants	**$ 16,105**	$ 13,059
Investment (loss) income:		
Net (depreciation) appreciation in fair value of mutual funds	**(489,473)**	1,018,856
Dividend income	**127,115**	91,121
Interest income:		
Guaranteed investment contract	**106,340**	107,562
Other (loss) income	**8,676**	(182)
Total net investment (loss) income	**(247,342)**	1,217,357
Contributions:		
Participant	**1,249,355**	1,152,917
Employer	**775,304**	688,058
Rollover	**61,681**	—
Total contributions	**2,086,340**	1,840,975
Total additions, net	**1,855,103**	3,071,391
Deductions		
Benefits paid to participants	**675,849**	1,111,575
Administrative expenses	**3,609**	2,474
Total deductions	**679,458**	1,114,049
Net increase	**1,175,645**	1,957,342
Net Assets Available for Benefits, beginning of year	**13,666,067**	11,708,725
Net Assets Available for Benefits, end of year	**$ 14,841,712**	$ 13,666,067

See accompanying independent auditors' report and notes to financial statements.

1. Description of the Plan

The following description of the RiceTec, Inc. (the "Company") Retirement/Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

a. *General* – The Plan is a defined contribution plan covering substantially all employees of RiceTec, Inc. who have six months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Effective January 1, 2002, the Plan was amended to incorporate certain provisions of the General Agreement of Tariffs and Trade, the Uniform Services Employment Reemployment Rights Act, the Small Business Job Protection Act, the Taxpayer Relief Act of 1997, the Internal Revenue Restructuring and Reform Act of 1998 and the Community Renewal Tax Relief Act of 2000 (collectively "GUST") and the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

   Effective January 1, 2010, eligible employees not currently participating in the Plan will be automatically enrolled at 3% of base salary for the traditional 401(k). The Company will match this amount dollar for dollar up to the limitation, as described below. The employees can opt out of the Plan, increase or decrease their contribution amounts, and make investment elections within 90 days. Also effective January 1, 2010, participants can also choose to contribute to a traditional 401(k), Roth 401(k), or both. Roth 401(k) utilizes after-tax earnings. The Company will match these contributions dollar for dollar up to the limitation, as described below. Effective January 1, 2010, all participants will also automatically enroll in Contribution Accelerator unless they choose to opt out, which means that participant contributions will automatically increase in increments of 1% each year up to a maximum amount of 6%. These automatic increases will occur at the same time each year.

b. *Contributions* – Participants may contribute from 1% to 75% of eligible compensation, as defined in the Plan, subject to statutory limitations (as defined by the Internal Revenue Code ("IRC") and subject to annual cost-of-living adjustment). Such limitation for 2011 and 2010 was $16,500. The Plan allows participants age 50 and older to make additional salary deferrals (referred to as employee catch-up contributions), subject to legal limits of $5,500 in 2011 and 2010. Participants may also contribute amounts representing distributions (rollovers) from other qualified defined benefit or defined contribution plans. The Plan currently offers a guaranteed investment contract and various mutual funds as investment options for participants. The Company matches 100% of employee contributions, up to 5% of eligible compensation. Contributions are subject to certain limitations as defined in the Plan document.

c. *Participant Accounts* – Each participant's account is credited with the participant's contribution, the Company's matching contributions, and allocations of Plan's earnings and charged with allocations of the Plan's losses and with administrative fees associated with loan requests and/or other participant requests. Allocations are based on the participant's account balance as defined. Participants direct the investment of their contributions into various investment options offered by the Plan. As of December 31, 2011, the Plan offered 14 investment options for participants.

d. *Vesting* – Participants are immediately vested in their contributions and the Company's matching contributions plus actual earnings thereon.

e. *Participant Loans* – Participants are permitted to borrow from their fund accounts a minimum amount of $1,000 up to a maximum amount, equal to the lesser of $50,000, or 50 percent of the vested portion of their account balance reduced by the highest outstanding loan balance during the previous twelve month period. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Participant loans mature on various dates through 2016 with interest rates ranging from 4.25% to 9.25%. Principal and interest are paid ratably through payroll deductions over a period of five years or less, except for the purchase of a principal residence which may be repaid over a reasonable period of time that may be longer than five years.

f. *Payment of Benefits* – On termination of service due to death, disability, retirement or separation from service, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan.

g. *Forfeited Accounts* – Forfeitures by non-vested participants are used as an employer credit and then, to the extent any forfeitures remain, they are reallocated to participants' accounts.

h. *Administrative Expenses* – The Plan's expenses are paid by the Plan as noted in the Plan document. However, the Company may choose to pay such expenses. In addition, certain expenses that are attributable to participant accounts may be paid from each respective participant's account. For the years ended December 31, 2011 and 2010, the Company substantially paid all administrative expenses associated with the administration of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

In January 2010, the FASB issued Accounting Standards Update 2010-06, *Improving Disclosures about Fair Value Measurements,* ("ASU 2010-06"). ASU 2010-06 amended FASB ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each "class" of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 became effective for reporting periods beginning after December 15, 2009. The adoption did not have a material impact on the Plan's financial statements and disclosures.

ASU 2010-25 requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is effective retrospectively for fiscal years after December 15, 2010, with early adoption permitted. The Plan adopted ASU 2010-25 as of December 31, 2010. The adoption did not have a material impact on the Plan's financial statements.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S., GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures,* to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. The adoption of the provisions of ASU 2011-04 did not have a material impact on the Plan's financial statements.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Purchases and sales are recorded on a trade-date basis.

Mutual Funds

Mutual funds represent investments with various investment managers. The fair value of these investments is determined by reference to the fund's underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds traded on national securities exchanges are valued at the net asset value as of December 31, 2011 and 2010. Dividends are recorded on the ex-dividend date.

Traditional Guaranteed Investment Contracts ("GICs")

Traditional GICs are investment contracts backed by the general account of the issuer. The Plan deposits a lump sum with the issuer and receives a guaranteed interest rate for a specified time. Interest is accrued on either a simple interest or fully compounded basis and paid either periodically or at the end of the contract term. The issuer guarantees that all qualified participant withdrawals will occur at contract value (principal plus accrued interest). Accounting principles generally accepted in the United States require that fully benefit-responsive investment contracts be reported at fair value rather than contract value with an offsetting asset or liability in the Statement of Net Assets Available for Benefits and only affects the presentation of the investments within the Plan's Statements of Net Assets Available for Benefits.

The fair value of the contract is determined by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

For financial reporting purposes, the fair value of the contract approximates the contract value of the instruments.

Notes Receivable - Participant Loans

Participant loans are classified as notes receivables-participant loans and are measured at the unpaid principal balance plus unpaid accrued interest. The Plan classifies all participant loans with no payments received for 6 months as in default. Defaulted loans are deemed distributed and recorded as benefits paid to participants in the statement of changes in net assets available for benefits. During 2011 and 2010, $4,328 and $8,598, respectively, were recorded as deemed distributions.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan management evaluated subsequent events through July 30, 2012 which is the date the financial statements were available to be issued.

3. Investments

Investments that represent 5% or more of the Plan's net assets are as follows:

December 31,	**2011**	2010
Mutual Funds:		
American Funds EuroPacific Growth Fund R3	**$ 1,753,194**	$ 1,356,189
PIMCO Total Return Fund A	**1,241,631**	1,048,357
American Balanced Fund R3	**1,186,181**	1,168,513
John Hancock Large Cap Equity Fund A	**1,030,698**	1,246,232
Goldman Sachs Mid Cap Value Fund A	**779,171**	672,550*
Hotchkis & Wiley Large Cap Value Fund A	**753,693**	1,221,920
Guaranteed Investment Contract	**5,146,701**	4,539,906

*Presented for comparative purposes only.

4. Information Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate.

December 31,	**2011**	2010
Mutual funds	**$ 9,342,141**	$ 8,810,167
Guaranteed investment contract	**5,146,701**	4,539,906
Participant loans	**352,870**	315,994

Years Ended December 31,	**2011**	2010
Net (depreciation) appreciation in fair value of mutual funds	**$ (489,473)**	$ 1,018,856
Interest income	**106,340**	107,562
Dividend income	**127,115**	91,121
Other income (loss)	**8,676**	(182)

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

5. Fair Value Measurements

FASB ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth by level within the fair value hierarchy the Plan investment assets and investment liabilities at fair value, as of December 31, 2011 and 2010. As required by FASB ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

	Investment Assets at Fair Value As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,342,141	$ —	$ —	$ 9,342,141
Guaranteed investment contract	—	5,146,701	—	5,146,701
Total investments at fair value	$ 9,342,141	$ 5,146,701	$ —	$14,488,842

	Investment Assets at Fair Value As of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 8,810,167	$ —	$ —	$ 8,810,167
Guaranteed investment contract	—	4,539,906	—	4,539,906
Total investments at fair value	$ 8,810,167	$ 4,539,906	$ —	$13,350,073

6. Guaranteed Investment Contract

In 2003, the Plan entered into a benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("Prudential"). Prudential maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIC issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the insurance company and the financial institution issuer. Such events include the following: (i) amendments to the plan documents (including complete or partial plan termination or merger with another plan) (ii) changes to plan's prohibition on competing investment options or deletion of equity wash provisions; (iii) bankruptcy of the plan sponsor or other plan sponsor events (e.g. divestitures or spin-offs of a subsidiary) which cause a significant withdrawal from the plan or (iv) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The GIC does not permit the insurance company to terminate the agreement prior to the scheduled maturity date. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan document. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; has a decline in its long term credit rating below a threshold set forth in the contract; is acquired or reorganized and the successor issuer does not satisfy the investment or credit guidelines applicable to issuers. If, in the event of default of an issuer, the Plan were unable to obtain

a replacement investment contract, withdrawing plans may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default (other than a default occurring because of a decline in its rating), the issuer will generally be required to pay to the Plan the excess, if any, of contract value over market value on the date of termination. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice.

As described in Note 2, because the GIC is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the GIC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Average yields for the GIC	**2011**	2010
Based on actual earnings	**2.2**%	2.44%
Based on interest rate credited to participants	**2.2**%	2.45%

7. Related Party Transactions

The Plan assets are managed by Prudential Retirement Insurance and Annuity Company, trustee of the Plan; therefore, these transactions qualify as party-in-interest. Participant loans also qualify as parties-in-interest transactions. Fees paid by the Plan to parties-in-interest amounted to $3,609 and $2,474 for the years ended December 31, 2011 and 2010, respectively.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would remain 100% vested in their accounts.

9. Tax Status

The Plan is an adoption of a non-standardized prototype arrangement designed by Prudential Retirement Insurance and Annuity Company. Prudential Retirement Insurance and Annuity Company obtained its latest determination letter on February 6, 2002, in which the Internal Revenue Service ("IRS") stated that the prototype arrangement, as designed, was in compliance with the applicable requirements of the IRC including amendments to comply with recent legislation (GUST). The Plan has not yet received its own determination letter from the IRS. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for federal and state income taxes has been included in the accompanying financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain tax positions taken or expected to be taken that would require recognition of a tax liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

10. Risks and Uncertainties

The Plan provides for investment in various investment securities. Such investment options are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

11. Delinquent Participant Contributions

In 2011, the Company determined that certain employee deferrals aggregating $168 had not been remitted to the Plan in a timely manner, according to Department of Labor regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures were taken. Lost earning calculations on the remaining $168 will be processed and deposited to participant accounts in 2012.

Supplemental Schedules

RiceTec, Inc. Retirement/Savings Plan

Schedule I – Form 5500 – Schedule H, Line 4i – Schedule of Assets Held for Investment Purposes at End of Year December 31, 2011

EIN: 76-0305675
PIN: 001
FORM: 5500

(a)	(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Guaranteed Investment Contract:			
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Investment Contract	(i)	$ 5,146,701
	Mutual Funds:			
	American Funds	EuroPacific Growth Fund R3	(i)	1,753,194
	PIMCO Funds	PIMCO Total Return Fund A	(i)	1,241,631
	American Funds	American Balanced Fund R3	(i)	1,186,181
	John Hancock	John Hancock Large Cap Equity Fund A	(i)	1,030,698
	Goldman Sachs	Goldman Sachs Mid Cap Value Fund A	(i)	779,171
	Hotchkis & Wiley	Hotchkis & Wiley Large Cap Value Fund A	(i)	753,693
	Prudential	Prudential Stock Index Fund 2	(i)	676,374
	Goldman Sachs	Goldman Sachs Growth Opportunity Fund A	(i)	621,859
	Columbia Funds	Columbia Dividend Income A	(i)	538,411
	Fidelity Investments	Fidelity Advisor Small Cap Fund T	(i)	423,344
	JP Morgan	JP Morgan Small Cap Equity A	(i)	191,661
	Legg Mason	Legg Mason Global High-Yield Bond A	(i)	75,781
	Davis Funds	Davis NY Venture Fund A	(i)	70,143
		Total Mutual Funds	(i)	9,342,141
*	Participant Loans	57 loans with interest rates ranging from 4.25% to 9.25%	—	352,870
		Total Investments		$ 14,841,712

**A party-in-interest as defined by ERISA.*

(i) – The cost of participant-directed investments is not required to be disclosed.

Note: The schedule was derived from the data certified by Prudential Retirement Insurance and Annuity Company, the Trustee, as complete and accurate.

RiceTec, Inc. Retirement/Savings Plan

Schedule II – Form 5500 – Schedule H, Line 4a – Schedule of Delinquent Participant Contributions at End of Year December 31, 2011

EIN: 76-0305675
PIN: 001
FORM: 5500

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are Included:	Amounts Not Corrected	Amounts Corrected Outside VFCP	Amounts Pending Correction or in VFCP	
$ —	$ —	$ 168	$ —	$ —

RiceTec, Inc. Retirement/ Savings Plan

Financial Statements
(and Supplemental Schedules)
Years Ended December 31, 2011 and 2010

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

RiceTec, Inc. Retirement/Savings Plan

Financial Statements
(and Supplemental Schedules)
Years Ended December 31, 2011 and 2010

RiceTec, Inc. Retirement/Savings Plan

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Schedule II – Form 5500 – Schedule H, Line 4a – Schedule of Delinquent Participant Contributions at End of Year December 31, 2011 15

Note: All schedules other than those listed above have been omitted since the Information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Independent Auditors' Report

Plan Administrator
RiceTec, Inc. Retirement/Savings Plan
Houston, Texas

We were engaged to audit the accompanying financial statements and supplemental schedules of the RiceTec, Inc. Retirement/Savings Plan (the "Plan") as of and for the years ended December 31, 2011 and 2010, as listed in the accompanying contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

July 30, 2012
Houston, Texas

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Financial Statements
(and Supplemental Schedules)

RiceTec, Inc. Retirement/Savings Plan

Statements of Net Assets Available for Benefits

December 31,	**2011**	2010
Assets		
Investments, at fair value:		
Mutual funds	**$ 9,342,141**	$ 8,810,167
Guaranteed investment contract	**5,146,701**	4,539,906
Total investments	**14,488,842**	13,350,073
Receivables		
Notes receivable – participant loans	**352,870**	315,994
Total receivables	**352,870**	315,994
Net Assets Available for Benefits	**$ 14,841,712**	$ 13,666,067

See accompanying independent auditors' report and notes to financial statements

RiceTec, Inc. Retirement/Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31,	**2011**	2010
Additions		
Interest income on notes receivable from participants	**$ 16,105**	$ 13,059
Investment (loss) income:		
Net (depreciation) appreciation in fair value of mutual funds	**(489,473)**	1,018,856
Dividend income	**127,115**	91,121
Interest income:		
Guaranteed investment contract	**106,340**	107,562
Other (loss) income	**8,676**	(182)
Total net investment (loss) income	**(247,342)**	1,217,357
Contributions:		
Participant	**1,249,355**	1,152,917
Employer	**775,304**	688,058
Rollover	**61,681**	—
Total contributions	**2,086,340**	1,840,975
Total additions, net	**1,855,103**	3,071,391
Deductions		
Benefits paid to participants	**675,849**	1,111,575
Administrative expenses	**3,609**	2,474
Total deductions	**679,458**	1,114,049
Net increase	**1,175,645**	1,957,342
Net Assets Available for Benefits, beginning of year	**13,666,067**	11,708,725
Net Assets Available for Benefits, end of year	**$ 14,841,712**	$ 13,666,067

See accompanying independent auditors' report and notes to financial statements.

1. Description of the Plan

The following description of the RiceTec, Inc. (the "Company") Retirement/Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

a. *General* – The Plan is a defined contribution plan covering substantially all employees of RiceTec, Inc. who have six months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Effective January 1, 2002, the Plan was amended to incorporate certain provisions of the General Agreement of Tariffs and Trade, the Uniform Services Employment Reemployment Rights Act, the Small Business Job Protection Act, the Taxpayer Relief Act of 1997, the Internal Revenue Restructuring and Reform Act of 1998 and the Community Renewal Tax Relief Act of 2000 (collectively "GUST") and the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

   Effective January 1, 2010, eligible employees not currently participating in the Plan will be automatically enrolled at 3% of base salary for the traditional 401(k). The Company will match this amount dollar for dollar up to the limitation, as described below. The employees can opt out of the Plan, increase or decrease their contribution amounts, and make investment elections within 90 days. Also effective January 1, 2010, participants can also choose to contribute to a traditional 401(k), Roth 401(k), or both. Roth 401(k) utilizes after-tax earnings. The Company will match these contributions dollar for dollar up to the limitation, as described below. Effective January 1, 2010, all participants will also automatically enroll in Contribution Accelerator unless they choose to opt out, which means that participant contributions will automatically increase in increments of 1% each year up to a maximum amount of 6%. These automatic increases will occur at the same time each year.

b. *Contributions* – Participants may contribute from 1% to 75% of eligible compensation, as defined in the Plan, subject to statutory limitations (as defined by the Internal Revenue Code ("IRC") and subject to annual cost-of-living adjustment). Such limitation for 2011 and 2010 was $16,500. The Plan allows participants age 50 and older to make additional salary deferrals (referred to as employee catch-up contributions), subject to legal limits of $5,500 in 2011 and 2010. Participants may also contribute amounts representing distributions (rollovers) from other qualified defined benefit or defined contribution plans. The Plan currently offers a guaranteed investment contract and various mutual funds as investment options for participants. The Company matches 100% of employee contributions, up to 5% of eligible compensation. Contributions are subject to certain limitations as defined in the Plan document.

c. *Participant Accounts* – Each participant's account is credited with the participant's contribution, the Company's matching contributions, and allocations of Plan's earnings and charged with allocations of the Plan's losses and with administrative fees associated with loan requests and/or other participant requests. Allocations are based on the participant's account balance as defined. Participants direct the investment of their contributions into various investment options offered by the Plan. As of December 31, 2011, the Plan offered 14 investment options for participants.

d. *Vesting* – Participants are immediately vested in their contributions and the Company's matching contributions plus actual earnings thereon.

e. *Participant Loans* – Participants are permitted to borrow from their fund accounts a minimum amount of $1,000 up to a maximum amount, equal to the lesser of $50,000, or 50 percent of the vested portion of their account balance reduced by the highest outstanding loan balance during the previous twelve month period. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Participant loans mature on various dates through 2016 with interest rates ranging from 4.25% to 9.25%. Principal and interest are paid ratably through payroll deductions over a period of five years or less, except for the purchase of a principal residence which may be repaid over a reasonable period of time that may be longer than five years.

f. *Payment of Benefits* – On termination of service due to death, disability, retirement or separation from service, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan.

g. *Forfeited Accounts* – Forfeitures by non-vested participants are used as an employer credit and then, to the extent any forfeitures remain, they are reallocated to participants' accounts.

h. *Administrative Expenses* – The Plan's expenses are paid by the Plan as noted in the Plan document. However, the Company may choose to pay such expenses. In addition, certain expenses that are attributable to participant accounts may be paid from each respective participant's account. For the years ended December 31, 2011 and 2010, the Company substantially paid all administrative expenses associated with the administration of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

In January 2010, the FASB issued Accounting Standards Update 2010-06, *Improving Disclosures about Fair Value Measurements,* ("ASU 2010-06"). ASU 2010-06 amended FASB ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each "class" of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 became effective for reporting periods beginning after December 15, 2009. The adoption did not have a material impact on the Plan's financial statements and disclosures.

ASU 2010-25 requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is effective retrospectively for fiscal years after December 15, 2010, with early adoption permitted. The Plan adopted ASU 2010-25 as of December 31, 2010. The adoption did not have a material impact on the Plan's financial statements.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S., GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures,* to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. The adoption of the provisions of ASU 2011-04 did not have a material impact on the Plan's financial statements.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Purchases and sales are recorded on a trade-date basis.

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Mutual funds represent investments with various investment managers. The fair value of these investments is determined by reference to the fund's underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds traded on national securities exchanges are valued at the net asset value as of December 31, 2011 and 2010. Dividends are recorded on the ex-dividend date.

Traditional Guaranteed Investment Contracts ("GICs")

Traditional GICs are investment contracts backed by the general account of the issuer. The Plan deposits a lump sum with the issuer and receives a guaranteed interest rate for a specified time. Interest is accrued on either a simple interest or fully compounded basis and paid either periodically or at the end of the contract term. The issuer guarantees that all qualified participant withdrawals will occur at contract value (principal plus accrued interest). Accounting principles generally accepted in the United States require that fully benefit-responsive investment contracts be reported at fair value rather than contract value with an offsetting asset or liability in the Statement of Net Assets Available for Benefits and only affects the presentation of the investments within the Plan's Statements of Net Assets Available for Benefits.

The fair value of the contract is determined by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

For financial reporting purposes, the fair value of the contract approximates the contract value of the instruments.

Notes Receivable - Participant Loans

Participant loans are classified as notes receivables-participant loans and are measured at the unpaid principal balance plus unpaid accrued interest. The Plan classifies all participant loans with no payments received for 6 months as in default. Defaulted loans are deemed distributed and recorded as benefits paid to participants in the statement of changes in net assets available for benefits. During 2011 and 2010, $4,328 and $8,598, respectively, were recorded as deemed distributions.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan management evaluated subsequent events through July 30, 2012 which is the date the financial statements were available to be issued.

3. Investments

Investments that represent 5% or more of the Plan's net assets are as follows:

December 31,	**2011**	2010
Mutual Funds:		
American Funds EuroPacific Growth Fund R3	**$ 1,753,194**	$ 1,356,189
PIMCO Total Return Fund A	**1,241,631**	1,048,357
American Balanced Fund R3	**1,186,181**	1,168,513
John Hancock Large Cap Equity Fund A	**1,030,698**	1,246,232
Goldman Sachs Mid Cap Value Fund A	**779,171**	672,550*
Hotchkis & Wiley Large Cap Value Fund A	**753,693**	1,221,920
Guaranteed Investment Contract	**5,146,701**	4,539,906

*Presented for comparative purposes only.

4. Information Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate.

December 31,	**2011**	2010
Mutual funds	**$ 9,342,141**	$ 8,810,167
Guaranteed investment contract	**5,146,701**	4,539,906
Participant loans	**352,870**	315,994

Years Ended December 31,	**2011**	2010
Net (depreciation) appreciation in fair value of mutual funds	**$ (489,473)**	$ 1,018,856
Interest income	**106,340**	107,562
Dividend income	**127,115**	91,121
Other income (loss)	**8,676**	(182)

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

5. Fair Value Measurements

FASB ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth by level within the fair value hierarchy the Plan investment assets and investment liabilities at fair value, as of December 31, 2011 and 2010. As required by FASB ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

	Investment Assets at Fair Value As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,342,141	$ —	$ —	$ 9,342,141
Guaranteed investment contract	—	5,146,701	—	5,146,701
Total investments at fair value	$ 9,342,141	$ 5,146,701	$ —	$14,488,842

	Investment Assets at Fair Value As of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 8,810,167	$ —	$ —	$ 8,810,167
Guaranteed investment contract	—	4,539,906	—	4,539,906
Total investments at fair value	$ 8,810,167	$ 4,539,906	$ —	$13,350,073

6. Guaranteed Investment Contract

In 2003, the Plan entered into a benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("Prudential"). Prudential maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIC issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the insurance company and the financial institution issuer. Such events include the following: (i) amendments to the plan documents (including complete or partial plan termination or merger with another plan) (ii) changes to plan's prohibition on competing investment options or deletion of equity wash provisions; (iii) bankruptcy of the plan sponsor or other plan sponsor events (e.g. divestitures or spin-offs of a subsidiary) which cause a significant withdrawal from the plan or (iv) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The GIC does not permit the insurance company to terminate the agreement prior to the scheduled maturity date. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan document. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; has a decline in its long term credit rating below a threshold set forth in the contract; is acquired or reorganized and the successor issuer does not satisfy the investment or credit guidelines applicable to issuers. If, in the event of default of an issuer, the Plan were unable to obtain

a replacement investment contract, withdrawing plans may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default (other than a default occurring because of a decline in its rating), the issuer will generally be required to pay to the Plan the excess, if any, of contract value over market value on the date of termination. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice.

As described in Note 2, because the GIC is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the GIC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Average yields for the GIC	**2011**	2010
Based on actual earnings	**2.2**%	2.44%
Based on interest rate credited to participants	**2.2**%	2.45%

7. Related Party Transactions

The Plan assets are managed by Prudential Retirement Insurance and Annuity Company, trustee of the Plan; therefore, these transactions qualify as party-in-interest. Participant loans also qualify as parties-in-interest transactions. Fees paid by the Plan to parties-in-interest amounted to $3,609 and $2,474 for the years ended December 31, 2011 and 2010, respectively.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would remain 100% vested in their accounts.

9. Tax Status

The Plan is an adoption of a non-standardized prototype arrangement designed by Prudential Retirement Insurance and Annuity Company. Prudential Retirement Insurance and Annuity Company obtained its latest determination letter on February 6, 2002, in which the Internal Revenue Service ("IRS") stated that the prototype arrangement, as designed, was in compliance with the applicable requirements of the IRC including amendments to comply with recent legislation (GUST). The Plan has not yet received its own determination letter from the IRS. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for federal and state income taxes has been included in the accompanying financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain tax positions taken or expected to be taken that would require recognition of a tax liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

10. Risks and Uncertainties

The Plan provides for investment in various investment securities. Such investment options are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

11. Delinquent Participant Contributions

In 2011, the Company determined that certain employee deferrals aggregating $168 had not been remitted to the Plan in a timely manner, according to Department of Labor regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures were taken. Lost earning calculations on the remaining $168 will be processed and deposited to participant accounts in 2012.

Supplemental Schedules

RiceTec, Inc. Retirement/Savings Plan

Schedule I – Form 5500 – Schedule H, Line 4i – Schedule of Assets Held for Investment Purposes at End of Year December 31, 2011

EIN: 76-0305675
PIN: 001
FORM: 5500

(a)	(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Guaranteed Investment Contract:			
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Investment Contract	(i)	$ 5,146,701
	Mutual Funds:			
	American Funds	EuroPacific Growth Fund R3	(i)	1,753,194
	PIMCO Funds	PIMCO Total Return Fund A	(i)	1,241,631
	American Funds	American Balanced Fund R3	(i)	1,186,181
	John Hancock	John Hancock Large Cap Equity Fund A	(i)	1,030,698
	Goldman Sachs	Goldman Sachs Mid Cap Value Fund A	(i)	779,171
	Hotchkis & Wiley	Hotchkis & Wiley Large Cap Value Fund A	(i)	753,693
	Prudential	Prudential Stock Index Fund 2	(i)	676,374
	Goldman Sachs	Goldman Sachs Growth Opportunity Fund A	(i)	621,859
	Columbia Funds	Columbia Dividend Income A	(i)	538,411
	Fidelity Investments	Fidelity Advisor Small Cap Fund T	(i)	423,344
	JP Morgan	JP Morgan Small Cap Equity A	(i)	191,661
	Legg Mason	Legg Mason Global High-Yield Bond A	(i)	75,781
	Davis Funds	Davis NY Venture Fund A	(i)	70,143
		Total Mutual Funds	(i)	9,342,141
*	Participant Loans	57 loans with interest rates ranging from 4.25% to 9.25%	—	352,870
		Total Investments		$ 14,841,712

**A party-in-interest as defined by ERISA.*

(i) – The cost of participant-directed investments is not required to be disclosed.

Note: The schedule was derived from the data certified by Prudential Retirement Insurance and Annuity Company, the Trustee, as complete and accurate.

RiceTec, Inc. Retirement/Savings Plan

Schedule II – Form 5500 – Schedule H, Line 4a – Schedule of Delinquent Participant Contributions at End of Year December 31, 2011

EIN: 76-0305675
PIN: 001
FORM: 5500

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are Included:	Amounts Not Corrected	Amounts Corrected Outside VFCP	Amounts Pending Correction or in VFCP	
$ —	$ —	$ 168	$ —	$ —

RiceTec, Inc. Retirement/ Savings Plan

Financial Statements
(and Supplemental Schedules)
Years Ended December 31, 2011 and 2010

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

RiceTec, Inc. Retirement/Savings Plan

Financial Statements
(and Supplemental Schedules)
Years Ended December 31, 2011 and 2010

RiceTec, Inc. Retirement/Savings Plan

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Schedule II – Form 5500 – Schedule H, Line 4a – Schedule of Delinquent Participant Contributions at End of Year December 31, 2011 15

Note: All schedules other than those listed above have been omitted since the Information is either disclosed elsewhere in the financial statements or not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Houston, TX 77002

Independent Auditors' Report

Plan Administrator
RiceTec, Inc. Retirement/Savings Plan
Houston, Texas

We were engaged to audit the accompanying financial statements and supplemental schedules of the RiceTec, Inc. Retirement/Savings Plan (the "Plan") as of and for the years ended December 31, 2011 and 2010, as listed in the accompanying contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Prudential Retirement Insurance and Annuity Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010, and for the years then ended, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

July 30, 2012
Houston, Texas

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BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Financial Statements
(and Supplemental Schedules)

RiceTec, Inc. Retirement/Savings Plan

Statements of Net Assets Available for Benefits

December 31,	**2011**	2010
Assets		
Investments, at fair value:		
Mutual funds	**$ 9,342,141**	$ 8,810,167
Guaranteed investment contract	**5,146,701**	4,539,906
Total investments	**14,488,842**	13,350,073
Receivables		
Notes receivable – participant loans	**352,870**	315,994
Total receivables	**352,870**	315,994
Net Assets Available for Benefits	**$ 14,841,712**	$ 13,666,067

See accompanying independent auditors' report and notes to financial statements

RiceTec, Inc. Retirement/Savings Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended December 31,	**2011**	2010
Additions		
Interest income on notes receivable from participants	**$ 16,105**	$ 13,059
Investment (loss) income:		
Net (depreciation) appreciation in fair value of mutual funds	**(489,473)**	1,018,856
Dividend income	**127,115**	91,121
Interest income:		
Guaranteed investment contract	**106,340**	107,562
Other (loss) income	**8,676**	(182)
Total net investment (loss) income	**(247,342)**	1,217,357
Contributions:		
Participant	**1,249,355**	1,152,917
Employer	**775,304**	688,058
Rollover	**61,681**	—
Total contributions	**2,086,340**	1,840,975
Total additions, net	**1,855,103**	3,071,391
Deductions		
Benefits paid to participants	**675,849**	1,111,575
Administrative expenses	**3,609**	2,474
Total deductions	**679,458**	1,114,049
Net increase	**1,175,645**	1,957,342
Net Assets Available for Benefits, beginning of year	**13,666,067**	11,708,725
Net Assets Available for Benefits, end of year	**$ 14,841,712**	$ 13,666,067

See accompanying independent auditors' report and notes to financial statements.

1. Description of the Plan

The following description of the RiceTec, Inc. (the "Company") Retirement/Savings Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

a. *General* – The Plan is a defined contribution plan covering substantially all employees of RiceTec, Inc. who have six months of service. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA"). Effective January 1, 2002, the Plan was amended to incorporate certain provisions of the General Agreement of Tariffs and Trade, the Uniform Services Employment Reemployment Rights Act, the Small Business Job Protection Act, the Taxpayer Relief Act of 1997, the Internal Revenue Restructuring and Reform Act of 1998 and the Community Renewal Tax Relief Act of 2000 (collectively "GUST") and the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA).

   Effective January 1, 2010, eligible employees not currently participating in the Plan will be automatically enrolled at 3% of base salary for the traditional 401(k). The Company will match this amount dollar for dollar up to the limitation, as described below. The employees can opt out of the Plan, increase or decrease their contribution amounts, and make investment elections within 90 days. Also effective January 1, 2010, participants can also choose to contribute to a traditional 401(k), Roth 401(k), or both. Roth 401(k) utilizes after-tax earnings. The Company will match these contributions dollar for dollar up to the limitation, as described below. Effective January 1, 2010, all participants will also automatically enroll in Contribution Accelerator unless they choose to opt out, which means that participant contributions will automatically increase in increments of 1% each year up to a maximum amount of 6%. These automatic increases will occur at the same time each year.

b. *Contributions* – Participants may contribute from 1% to 75% of eligible compensation, as defined in the Plan, subject to statutory limitations (as defined by the Internal Revenue Code ("IRC") and subject to annual cost-of-living adjustment). Such limitation for 2011 and 2010 was $16,500. The Plan allows participants age 50 and older to make additional salary deferrals (referred to as employee catch-up contributions), subject to legal limits of $5,500 in 2011 and 2010. Participants may also contribute amounts representing distributions (rollovers) from other qualified defined benefit or defined contribution plans. The Plan currently offers a guaranteed investment contract and various mutual funds as investment options for participants. The Company matches 100% of employee contributions, up to 5% of eligible compensation. Contributions are subject to certain limitations as defined in the Plan document.

c. *Participant Accounts* – Each participant's account is credited with the participant's contribution, the Company's matching contributions, and allocations of Plan's earnings and charged with allocations of the Plan's losses and with administrative fees associated with loan requests and/or other participant requests. Allocations are based on the participant's account balance as defined. Participants direct the investment of their contributions into various investment options offered by the Plan. As of December 31, 2011, the Plan offered 14 investment options for participants.

d. *Vesting* – Participants are immediately vested in their contributions and the Company's matching contributions plus actual earnings thereon.

e. *Participant Loans* – Participants are permitted to borrow from their fund accounts a minimum amount of $1,000 up to a maximum amount, equal to the lesser of $50,000, or 50 percent of the vested portion of their account balance reduced by the highest outstanding loan balance during the previous twelve month period. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined by the Plan administrator. Participant loans mature on various dates through 2016 with interest rates ranging from 4.25% to 9.25%. Principal and interest are paid ratably through payroll deductions over a period of five years or less, except for the purchase of a principal residence which may be repaid over a reasonable period of time that may be longer than five years.

f. *Payment of Benefits* – On termination of service due to death, disability, retirement or separation from service, a participant will receive a lump-sum amount equal to the value of the participant's vested interest in his or her account. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan.

g. *Forfeited Accounts* – Forfeitures by non-vested participants are used as an employer credit and then, to the extent any forfeitures remain, they are reallocated to participants' accounts.

h. *Administrative Expenses* – The Plan's expenses are paid by the Plan as noted in the Plan document. However, the Company may choose to pay such expenses. In addition, certain expenses that are attributable to participant accounts may be paid from each respective participant's account. For the years ended December 31, 2011 and 2010, the Company substantially paid all administrative expenses associated with the administration of the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of America.

In January 2010, the FASB issued Accounting Standards Update 2010-06, *Improving Disclosures about Fair Value Measurements,* ("ASU 2010-06"). ASU 2010-06 amended FASB ASC 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The guidance in ASU 2010-06 clarified that disclosures should be presented separately for each "class" of assets and liabilities measured at fair value and provided guidance on how to determine the appropriate classes of assets and liabilities to be presented. ASU 2010-06 also clarified the requirement for entities to disclose information about both the valuation techniques and inputs used in estimating Level 2 and Level 3 fair value measurements. In addition, ASU 2010-06 introduced new requirements to disclose the amounts (on a gross basis) and reasons for any significant transfers between Levels 1, 2 and 3 of the fair value hierarchy and present information regarding the purchases, sales, issuances and settlements of Level 3 assets and liabilities on a gross basis. With the exception of the requirement to present changes in Level 3 measurements on a gross basis, which is delayed until 2011, the guidance in ASU 2010-06 became effective for reporting periods beginning after December 15, 2009. The adoption did not have a material impact on the Plan's financial statements and disclosures.

ASU 2010-25 requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. ASU 2010-25 is effective retrospectively for fiscal years after December 15, 2010, with early adoption permitted. The Plan adopted ASU 2010-25 as of December 31, 2010. The adoption did not have a material impact on the Plan's financial statements.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S., GAAP and IFRSs* (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures,* to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. The adoption of the provisions of ASU 2011-04 did not have a material impact on the Plan's financial statements.

Management Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The investments of the Plan are reported at fair value. The fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (the exit price). Purchases and sales are recorded on a trade-date basis.

Mutual Funds

Mutual funds represent investments with various investment managers. The fair value of these investments is determined by reference to the fund's underlying assets, which are principally marketable equity and fixed income securities. Shares held in mutual funds traded on national securities exchanges are valued at the net asset value as of December 31, 2011 and 2010. Dividends are recorded on the ex-dividend date.

Traditional Guaranteed Investment Contracts ("GICs")

Traditional GICs are investment contracts backed by the general account of the issuer. The Plan deposits a lump sum with the issuer and receives a guaranteed interest rate for a specified time. Interest is accrued on either a simple interest or fully compounded basis and paid either periodically or at the end of the contract term. The issuer guarantees that all qualified participant withdrawals will occur at contract value (principal plus accrued interest). Accounting principles generally accepted in the United States require that fully benefit-responsive investment contracts be reported at fair value rather than contract value with an offsetting asset or liability in the Statement of Net Assets Available for Benefits and only affects the presentation of the investments within the Plan's Statements of Net Assets Available for Benefits.

The fair value of the contract is determined by discounting the related cash flows based on current yields of similar instruments with comparable durations considering the credit-worthiness of the issuer.

For financial reporting purposes, the fair value of the contract approximates the contract value of the instruments.

Notes Receivable - Participant Loans

Participant loans are classified as notes receivables-participant loans and are measured at the unpaid principal balance plus unpaid accrued interest. The Plan classifies all participant loans with no payments received for 6 months as in default. Defaulted loans are deemed distributed and recorded as benefits paid to participants in the statement of changes in net assets available for benefits. During 2011 and 2010, $4,328 and $8,598, respectively, were recorded as deemed distributions.

Payment of Benefits

Benefits are recorded when paid.

Subsequent Events

The Plan management evaluated subsequent events through July 30, 2012 which is the date the financial statements were available to be issued.

3. Investments

Investments that represent 5% or more of the Plan's net assets are as follows:

December 31,	**2011**	2010
Mutual Funds:		
American Funds EuroPacific Growth Fund R3	**$ 1,753,194**	$ 1,356,189
PIMCO Total Return Fund A	**1,241,631**	1,048,357
American Balanced Fund R3	**1,186,181**	1,168,513
John Hancock Large Cap Equity Fund A	**1,030,698**	1,246,232
Goldman Sachs Mid Cap Value Fund A	**779,171**	672,550*
Hotchkis & Wiley Large Cap Value Fund A	**753,693**	1,221,920
Guaranteed Investment Contract	**5,146,701**	4,539,906

*Presented for comparative purposes only.

4. Information Certified by the Plan's Trustee

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the trustee has certified that the following data included in the accompanying financial statements and supplemental schedule are complete and accurate.

December 31,	**2011**	2010
Mutual funds	**$ 9,342,141**	$ 8,810,167
Guaranteed investment contract	**5,146,701**	4,539,906
Participant loans	**352,870**	315,994

Years Ended December 31,	**2011**	2010
Net (depreciation) appreciation in fair value of mutual funds	**$ (489,473)**	$ 1,018,856
Interest income	**106,340**	107,562
Dividend income	**127,115**	91,121
Other income (loss)	**8,676**	(182)

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedule.

5. Fair Value Measurements

FASB ASC 820 establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1 Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities;

Level 2 Quoted prices in markets that are not considered to be active or financial instruments for which all significant inputs are observable, either directly or indirectly;

Level 3 Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth by level within the fair value hierarchy the Plan investment assets and investment liabilities at fair value, as of December 31, 2011 and 2010. As required by FASB ASC 820, assets and liabilities are classified in their entirety based on the lowest level of input that is significant to the fair value measurement.

	Investment Assets at Fair Value As of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 9,342,141	$ —	$ —	$ 9,342,141
Guaranteed investment contract	—	5,146,701	—	5,146,701
Total investments at fair value	$ 9,342,141	$ 5,146,701	$ —	$14,488,842

	Investment Assets at Fair Value As of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Mutual funds	$ 8,810,167	$ —	$ —	$ 8,810,167
Guaranteed investment contract	—	4,539,906	—	4,539,906
Total investments at fair value	$ 8,810,167	$ 4,539,906	$ —	$13,350,073

6. Guaranteed Investment Contract

In 2003, the Plan entered into a benefit-responsive investment contract with Prudential Retirement Insurance and Annuity Company ("Prudential"). Prudential maintains the contributions in a general account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses. The GIC issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The crediting interest rate is based on a formula agreed upon with the issuer. Such interest rates are reviewed on a semi-annual basis for resetting.

Certain events limit the ability of the Plan to transact at contract value with the insurance company and the financial institution issuer. Such events include the following: (i) amendments to the plan documents (including complete or partial plan termination or merger with another plan) (ii) changes to plan's prohibition on competing investment options or deletion of equity wash provisions; (iii) bankruptcy of the plan sponsor or other plan sponsor events (e.g. divestitures or spin-offs of a subsidiary) which cause a significant withdrawal from the plan or (iv) the failure of the trust to qualify for exemption from federal income taxes or any required prohibited transaction exemption under ERISA. The Plan administrator does not believe that the occurrence of any such value event, which would limit the Plan's ability to transact at contract value with participants, is probable.

The GIC does not permit the insurance company to terminate the agreement prior to the scheduled maturity date. If an event of default occurs and is not cured, the non-defaulting party may terminate the contract. The following may cause the Plan to be in default: a breach of material obligation under the contract; a material misrepresentation; or a material amendment to the Plan document. The issuer may be in default if it breaches a material obligation under the investment contract; makes a material misrepresentation; has a decline in its long term credit rating below a threshold set forth in the contract; is acquired or reorganized and the successor issuer does not satisfy the investment or credit guidelines applicable to issuers. If, in the event of default of an issuer, the Plan were unable to obtain

a replacement investment contract, withdrawing plans may experience losses if the value of the Plan's assets no longer covered by the contract is below contract value. The Plan may seek to add additional issuers over time to diversify the Plan's exposure to such risk, but there is no assurance Plan may be able to do so. The combination of the default of an issuer and an inability to obtain a replacement agreement could render the Plan unable to achieve its objective of maintaining a stable contract value. The terms of an investment contract generally provide for settlement of payments only upon termination of the contract or total liquidation of the covered investments. Generally, payments will be made pro-rata, based on the percentage of investments covered by each issuer. Contract termination occurs whenever the contract value or market value of the covered investments reaches zero or upon certain events of default. If the contract terminates due to issuer default (other than a default occurring because of a decline in its rating), the issuer will generally be required to pay to the Plan the excess, if any, of contract value over market value on the date of termination. If the contract terminates when the market value equals zero, the issuer will pay the excess of contract value over market value to the Plan to the extent necessary for the Plan to satisfy outstanding contract value withdrawal requests. Contract termination also may occur by either party upon election and notice.

As described in Note 2, because the GIC is fully benefit-responsive, contract value is the relevant measurement attribute for that portion of the net assets available for benefits attributable to the GIC. Contract value represents contributions made under the contract, plus earnings, less participant withdrawals and administrative expenses. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value.

Average yields for the GIC	**2011**	2010
Based on actual earnings	**2.2**%	2.44%
Based on interest rate credited to participants	**2.2**%	2.45%

7. Related Party Transactions

The Plan assets are managed by Prudential Retirement Insurance and Annuity Company, trustee of the Plan; therefore, these transactions qualify as party-in-interest. Participant loans also qualify as parties-in-interest transactions. Fees paid by the Plan to parties-in-interest amounted to $3,609 and $2,474 for the years ended December 31, 2011 and 2010, respectively.

8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would remain 100% vested in their accounts.

9. Tax Status

The Plan is an adoption of a non-standardized prototype arrangement designed by Prudential Retirement Insurance and Annuity Company. Prudential Retirement Insurance and Annuity Company obtained its latest determination letter on February 6, 2002, in which the Internal Revenue Service ("IRS") stated that the prototype arrangement, as designed, was in compliance with the applicable requirements of the IRC including amendments to comply with recent legislation (GUST). The Plan has not yet received its own determination letter from the IRS. The Plan administrator believes the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for federal and state income taxes has been included in the accompanying financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain tax positions taken or expected to be taken that would require recognition of a tax liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

10. Risks and Uncertainties

The Plan provides for investment in various investment securities. Such investment options are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities and the level of uncertainty related to changes in value of investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statement of Net Assets Available for Benefits and the Statement of Changes in Net Assets Available for Benefits.

11. Delinquent Participant Contributions

In 2011, the Company determined that certain employee deferrals aggregating $168 had not been remitted to the Plan in a timely manner, according to Department of Labor regulations. Although these remittances were made, they fell outside the normal processing time the Company allows. An investigation was held to determine the root cause of the delinquent contributions, and corrective measures were taken. Lost earning calculations on the remaining $168 will be processed and deposited to participant accounts in 2012.

Supplemental Schedules

RiceTec, Inc. Retirement/Savings Plan

Schedule I – Form 5500 – Schedule H, Line 4i – Schedule of Assets Held for Investment Purposes at End of Year December 31, 2011

EIN: 76-0305675
PIN: 001
FORM: 5500

(a)	(b) Identity of Issuer	(c) Description of Investment	(d) Cost	(e) Current Value
	Guaranteed Investment Contract:			
*	Prudential Retirement Insurance and Annuity Company	Guaranteed Investment Contract	(i)	$ 5,146,701
	Mutual Funds:			
	American Funds	EuroPacific Growth Fund R3	(i)	1,753,194
	PIMCO Funds	PIMCO Total Return Fund A	(i)	1,241,631
	American Funds	American Balanced Fund R3	(i)	1,186,181
	John Hancock	John Hancock Large Cap Equity Fund A	(i)	1,030,698
	Goldman Sachs	Goldman Sachs Mid Cap Value Fund A	(i)	779,171
	Hotchkis & Wiley	Hotchkis & Wiley Large Cap Value Fund A	(i)	753,693
	Prudential	Prudential Stock Index Fund 2	(i)	676,374
	Goldman Sachs	Goldman Sachs Growth Opportunity Fund A	(i)	621,859
	Columbia Funds	Columbia Dividend Income A	(i)	538,411
	Fidelity Investments	Fidelity Advisor Small Cap Fund T	(i)	423,344
	JP Morgan	JP Morgan Small Cap Equity A	(i)	191,661
	Legg Mason	Legg Mason Global High-Yield Bond A	(i)	75,781
	Davis Funds	Davis NY Venture Fund A	(i)	70,143
		Total Mutual Funds	(i)	9,342,141
*	Participant Loans	57 loans with interest rates ranging from 4.25% to 9.25%	—	352,870
		Total Investments		$ 14,841,712

**A party-in-interest as defined by ERISA.*

(i) – The cost of participant-directed investments is not required to be disclosed.

Note: The schedule was derived from the data certified by Prudential Retirement Insurance and Annuity Company, the Trustee, as complete and accurate.

RiceTec, Inc. Retirement/Savings Plan

Schedule II – Form 5500 – Schedule H, Line 4a – Schedule of Delinquent Participant Contributions at End of Year December 31, 2011

EIN: 76-0305675
PIN: 001
FORM: 5500

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are Included:	Amounts Not Corrected	Amounts Corrected Outside VFCP	Amounts Pending Correction or in VFCP	
$ —	$ —	$ 168	$ —	$ —