Form 5500-SF

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation

Short Form Annual Return/Report of Small Employee Benefit Plan

This form is required to be filed under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

2010

OMB Nos. 1210-0110 1210-0089

This Form is Open to Public Inspection

P	ension Benefit Guaranty Corporation	▶ Complete all entries in accord	rdance wit	h the instructions to the Form 550	0-SF.	•
		entification Information				
For	calendar plan year 2010 or fisca	l plan year beginning 12/01/201	10	and ending 1	1/30/2	2011
Α	his return/report is for:	single-employer plan	multiple-e	employer plan (not multiemployer)		one-participant plan
	his return/report is for:	first return/report	final retur	n/report		
		an amended return/report	short plar	n year return/report (less than 12 mo	nths)	
С	Check box if filing under:	Form 5558	automatio	extension		DFVC program
	Ĭ	special extension (enter descripti	on)			
Pa	rt II Basic Plan Inform	nation—enter all requested inform	nation			
	Name of plan	enter an requested milon	iation		1b	Three-digit
) III ENTERPRISES INC. PENS	SION PLAN				plan number
						(PN) • 001
					1c	Effective date of plan
0-					01	12/01/1980
	Plan sponsor's name and addre) III ENTERPRISES INC.	ess (employer, if for single-employe	r plan)		∠D	Employer Identification Number (EIN) 13-2754124
	o in Entrem Mode into.				2c	Plan sponsor's telephone number
	AW MILL RIVER ROAD (ERS, NY 10701					914-963-3600
1011	CERO, INT. 10701				2d	Business code (see instructions) 237990
32	Plan administrator's name and	address (if same as Plan sponsor, e	anter "Same	۵")	3h	Administrator's EIN
ECC	III ENTERPRISES INC.	201 SAW M	ILL RIVER	ROAD	35	13-2754124
		YONKERS,	NY 10701		3с	Administrator's telephone number
						914-963-3600
		n sponsor has changed since the la from the last return/report. Spons		eport filed for this plan, enter the	4b	EIN
	ano, Ent, and the plan number	The man last retain reports. Opened	or o manno		4c	PN
5a	Total number of participants at	the beginning of the plan year			5a	93
b	Total number of participants at	the end of the plan year			5b	87
С	Total number of participants wit	th account balances as of the end o	of the plan y	vear (defined benefit plans do not		
	complete this item)				5c	
	· ·	0 , ,		(See instructions.)		Yes No
b	Are you claiming a waiver of the	e annual examination and report of	an indeper	ndent qualified public accountant (IQiions.)	PA)	X Yes ☐ No
				SF and must instead use Form 55		
Pa	rt III Financial Informa					
7	Plan Assets and Liabilities			(a) Beginning of Year		(b) End of Year
а	Total plan assets		7a	6448802	2	12463353
b	Total plan liabilities					
С	Net plan assets (subtract line 7	b from line 7a)	7с	6448802	2	12463353
8	Income, Expenses, and Transfe			(a) Amount		(b) Total
а	Contributions received or received					(1)
	(1) Employers		```	5041195	_	
	(2) Participants		8a(2)		_	
	(3) Others (including rollovers)		8a(3)		_	
b	Other income (loss)		8b	1126886	5	0.100001
С	, , ,	3a(2), 8a(3), and 8b)	8c			6168081
d		ollovers and insurance premiums	8d	112335	5	
е		ve distributions (see instructions)				
f		s (salaries, fees, commissions)				
g	Other expenses		8g	41195	5	
h	Total expenses (add lines 8d, 8	se, 8f, and 8g)				153530
i		8h from line 8c)				6014551
:		e instructions)				

	F	form 5500-SF 2010 Page 2-							
Par	t IV	Plan Characteristics							
Эа	If the	plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Char 1G 1I 3D							
b	If the	plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Chara	acteris	tic Co	des in 1	the instruc	tions:		
art	: V	Compliance Questions							
0	Durii	ng the plan year:		Yes	No		Amo	unt	
а		there a failure to transmit to the plan any participant contributions within the time period described in CFR 2510.3-102? (See instructions and DOL's Voluntary Fiduciary Correction Program)	10a		X				
b		e there any nonexempt transactions with any party-in-interest? (Do not include transactions reported ne 10a.)	10b		X				
С	Was	s the plan covered by a fidelity bond?	10c	X				5	500000
d		the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud shonesty?	10d		X				
е	insu	e any fees or commissions paid to any brokers, agents, or other persons by an insurance carrier, rance service or other organization that provides some or all of the benefits under the plan? (See uctions.)	10e	X					14938
f	Has	the plan failed to provide any benefit when due under the plan?	10f		X				
g	Did t	the plan have any participant loans? (If "Yes," enter amount as of year end.)	10a		X				
h		s is an individual account plan, was there a blackout period? (See instructions and 29 CFR 0.101-3.)	10h						
i		h was answered "Yes," check the box if you either provided the required notice or one of the eptions to providing the notice applied under 29 CFR 2520.101-3	10i						
art	VI	Pension Funding Compliance							
11		s a defined benefit plan subject to minimum funding requirements? (If "Yes," see instructions and com	•			•	X	Yes	No
12	Is th	is a defined contribution plan subject to the minimum funding requirements of section 412 of the Code	e or se	ction	302 of	ERISA?		Yes	X No
		es," complete 12a or 12b, 12c, 12d, and 12e below, as applicable.)							
	grant	vaiver of the minimum funding standard for a prior year is being amortized in this plan year, see instru ting the waiverMor	ıth						
lf :	you c	ompleted line 12a, complete lines 3, 9, and 10 of Schedule MB (Form 5500), and skip to line 13.		T		1			
b	Ente	r the minimum required contribution for this plan year			12b				
С	Ente	r the amount contributed by the employer to the plan for this plan year			12c				

Part VII Plan Terminations and Transfers of Assets

13a Has a resolution to terminate the plan been adopted during the plan year or any prior year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year.

13a

0

12d

Yes

N/A

Yes X No

No

b Were all the plan assets distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?....

d Subtract the amount in line 12c from the amount in line 12b. Enter the result (enter a minus sign to the left of a

negative amount)

e Will the minimum funding amount reported on line 12d be met by the funding deadline?.....

which assets or liabilities were transferred. (See instructions.)

13c(1) Name of plan(s):

13c(2) EIN(s)

13c(3) PN(s)

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including, if applicable, a Schedule SB or Schedule MB completed and signed by an enrolled actuary, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN	Filed with authorized/valid electronic signature.	09/05/2012	ROBERT PUCILA
HERE	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN	Filed with authorized/valid electronic signature.	09/05/2012	ROBERT PUCILA
HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor

SCHEDULE SB (Form 5500)

Department of the Treasury Internal Revenue Service

Pension Benefit Guaranty Corporation

Department of Labor Employee Benefits Security Administration

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

								ent to Form	5500 or	5500-			4.4/2.2 '-	0.4.1				
For	caler	ndar p	lan year 2010	or fiscal plar	yea	ar beginning 1	2/01/2010				and en	ding	11/30/2	011				
•	Roun	d off	amounts to r	nearest dolla	r.													
<u> </u>	Cauti	on: A	penalty of \$1	,000 will be a	sse	ssed for late filing of	of this report	t unless reas	onable ca	ause is	establish	ned.						
A	lame	of pla	ın							В	Three-d	igit				00	4	
EC		ENTE	ERPRISES IN	C. PENSION	PLA	AN					plan nur	nber	(PN)	•		00	1	
															•			
										_								
					2a (of Form 5500 or 55	500-SF			D	Employe	r Ider	ntification	Nun	nber (I	EIN)		
ECC	JO III	ENIE	ERPRISES IN	U.						13-	2754124							
										<u> </u>				_				
E 1	ype o	f plan:	: X Single	Multiple-A		Multiple-B	F	Prior year pla	an size: 🤰	X 100	or fewer		101-500		More tl	nan 500		
Pa	art I	В	asic Inforn	nation														
1			valuation date		Mo	onth 12	Day <u>01</u>	Year	2010									
2	Ass		valuation date	·	1010	7101 12	Duy	rour_		_								
_	a		rot value										2a				8	099250
	a b											_	2b					099250
															/=\ ·	- ,		0033200
3	_	U	arget/participa					0-	(1) N	Numbe	r of partic	cipan	ts 2		(2)	-unding		100004
	а					iaries receiving pay	•										1	123824
	b	For t	terminated ve	sted participa	nts .			3b					10					150937
	С	For a	active particip	ants:				_										
		(1)	Non-vested b	enefits				3c(1)	ļ									89115
		(2)	Vested benef	fits				3c(2)										281875
		(3)	Total active					3c(3)					81				9	370990
	d	Tota	d					3d					93				10	645751
4	If th	e plar	n is at-risk, che	eck the box a	nd c	omplete items (a)	and (b)			П								
	а	Func	ling target dis	regarding pre	scril	oed at-risk assump	tions					Г	4a					
	b		0 0	0 0.		umptions, but disre												
	~					ve years and disre							4b					
5	Effe	ctive	interest rate										5				6	5.18 %
6	Tar	get no	rmal cost										6					299815
Stat	emer	nt by I	Enrolled Actu	ıary														
	To the I	pest of r	my knowledge, the	information supp		this schedule and accor												
						pinion, each other assum ience under the plan.	iption is reasona	able (taking into a	ccount the e	experien	ce of the pla	n and	reasonable	expec	tations)	and such of	ner assum	iptions, in
C	ign	ı																
	ERI													04	4/24/20	012		
	LIVE	-		C:						_	-							
RΔI	PH G	ARFIE	ELD, PH.D., A	_	ıatu	re of actuary									Date 11-012	10		
IVAL	1110	AIXI II	,,	•						_			_					
0.44	_			Type or	prin	t name of actuary						Λ	Nost rece			ent numb	er	
SAN	E									_				732	2-567-6	6679		
DO 1		. 4			Fir	m name					T	Telep	hone nur	mber	(inclu	ding area	a code)	
	BOX 2 LISH		N, NJ 07726															
				Ar	ldre	ss of the firm				_								
If the			s not fully refl	ected any reg	ulat	ion or ruling promu	ulgated unde	er the statute	in comple	eting t	his sched	lule, d	check the	e box	c and s	see		

_ ^ 4	70 an 7 -1	Page 2- 1
		2ane 7- 1

Pa	art II	Beginning of	of year carryov	er and prefunding ba	lances						
						(a)	Carryover balance		(b) Pre	efundin	ig balance
7				cable adjustments (Item 13				0			0
8	Portion (used to offset pri	ior year's funding red	quirement (Item 35 from prio	r year)						
9	Amount	remaining (Item	7 minus item 8)					0			0
10	Interest	on item 9 using	prior year's actual re	turn of%							
11	Prior yea	ar's excess cont	ributions to be added	d to prefunding balance:							
	a Exce	ess contributions	(Item 38 from prior	year)							1451
	b Inter	est on (a) using	prior year's effective	rate of6.72 %							98
	C Total	available at begi	inning of current plan	year to add to prefunding bala	ance						1549
	d Porti	on of (c) to be a	dded to prefunding b	palance							1549
12	Reduction	on in balances d	ue to elections or de	emed elections							1549
13	Balance	at beginning of	current year (item 9	+ item 10 + item 11d – item	12)			0			0
P	art III	Funding p	ercentages								
14	Funding	target attainmer	nt percentage						1	14	76.07 %
15				je						15	76.07 %
16	Prior yea	ar's funding perc	centage for purposes	of determining whether car	ryover/prefu	ınding bala	inces may be used to	o reduce		16	77.31 %
17			•	s less than 70 percent of the						17	%
P	art IV	Contributi	ions and liquidi	tv shortfalls					I.	I	
18	Contribu		•	ear by employer(s) and emp	olovees:						
	(a) Date	(b)	Amount paid by	(c) Amount paid by	(a) [(b) Amount pai				nt paid by
	M-DD-Y\ 3/29/2011	(YY)	employer(s)	employees	(MM-DD 03/26/2		employer(s)	000000		emplo	yees
	3/16/2011		9960		00/20/2						
	3/30/2011		1854								
	3/31/2011		7570								
09	9/30/2011		10433								
10)/31/2011		1026								
		I			Totals ▶	18(b)	50	041195	18(c)		0
19	Discoun	ted employer co	ntributions – see ins	tructions for small plan with	a valuation	date after t	the beginning of the	year:			
	a Contri	ibutions allocate	d toward unpaid min	imum required contribution	from prior y	ears		19a			0
	b Contri	ibutions made to	avoid restrictions a	djusted to valuation date				19b			0
	C Contri	butions allocated	toward minimum req	uired contribution for current y	ear adjusted	to valuatio	n date	19c			4640381
20	Quarterl	y contributions a	and liquidity shortfalls	3:			<u> </u>				
	a Did th	e plan have a "f	unding shortfall" for	he prior year?						X	Yes No
	b If 20a	is "Yes," were re	equired quarterly ins	tallments for the current yea	ar made in a	timely ma	nner?				Yes X No
	c If 20a	is "Yes," see ins	structions and compl	ete the following table as ap	plicable:					<u> </u>	
				Liquidity shortfall as of er	nd of Quarte	er of this pl	an year				
		(1) 1st		(2) 2nd		(3)	3rd		(4)) 4th	

Pa	rt V Assumptio	ons used to determine	funding target and ta	rget normal cost		
21	Discount rate:					
	a Segment rates:	1st segment: 3.14 %	2nd segment: 5.90 %	3rd segm 6.4	ent: 5 %	N/A, full yield curve used
	b Applicable month	(enter code)			21b	0
22	Weighted average ret	tirement age			22	65
23	Mortality table(s) (see	e instructions)	escribed - combined	Prescribed - separate	Substitut	te
Pa	rt VI Miscellane	ous items				
24	Has a change been m	made in the non-prescribed ac	•			~ ·
25		e been made for the current p				
26		o provide a Schedule of Active	•			
27	· · · · · · · · · · · · · · · · · · ·	•	•			
		for (and is using) alternative fut	•		27	
Pa	rt VII Reconcilia	ation of unpaid minim	um required contribu	tions for prior years		
28	Unpaid minimum requ	uired contribution for all prior y	/ears		28	0
29	' '	contributions allocated towar		' '	29	0
30		f unpaid minimum required co				0
Pa	rt VIII Minimum	required contribution				
31		adjusted, if applicable (see ins			31	299815
32		• • • • • • • • • • • • • • • • • • • •	,	Outstanding		Installment
	a Net shortfall amorti	tization installment			2120671	441154
	b Waiver amortizatio	on installment			0	0
33		approved for this plan year, en			33	
34	3 - 1	ment before reflecting carryov			34	740969
			Carryover balance	Prefunding I	palance	Total balance
35	Balances used to offs	set funding requirement				0
36	Additional cash requir	rement (item 34 minus item 3	5)		36	740969
37		ed toward minimum required o	•	•	37	4640381
38	Interest-adjusted exce	ess contributions for current y	ear (see instructions)		38	3899412
39	Unpaid minimum requ	uired contribution for current y	ear (excess, if any, of item	36 over item 37)	39	0
40	Unpaid minimum requ	uired contribution for all years			40	0

SCHEDULE SB (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

ension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

Pension Benefit Guaranty Corporation	File as an	attachmen	it to Form	5500 or 55	00-SF.			•
For calendar plan year 2010 or fiscal plants			L/2010	5555 61 55	and endi	ng	11/3	30/2011
▶ Round off amounts to nearest do		•						
Caution: A penalty of \$1,000 will be	assessed for late filing of the	nis report ur	nless reasc	onable caus	e is establishe	ed.		
A Name of plan				E	3 Three-dig	it		
					plan num	ber (PN)	>	001
ECCO III Enterprises In	c. Pension Plan							
C Plan sponsor's name as shown on lir		-SF			D Employer	dentification	Number (EIN)
Than spender o hame as shown on a	10 24 01 1 01111 0000 01 0000	O.						
ECCO III Enterprises In	<u>c.</u>				13-2754	124		
E Type of plan: X Single Multiple	-A Multiple-B	FP	rior year pla	an size: X	100 or fewer	101-500	More t	han 500
Part I Basic Information	***							
1 Enter the valuation date:	Month 12 Day	, 1	Year	2010			•	
2 Assets:								
a Market value	***************************************	,				2a		8,099,250
b Actuarial value				*************		2b		8,099,250
3 Funding target/participant count be	reakdown			(1) Nur	mber of partici	pants	(2)	Funding Target
a For retired participants and b	eneficiaries receiving payme	ent	3a			2		1,123,824
b For terminated vested partici	oants		3b			10		150,937
c For active participants:	•	_]				
(1) Non-vested benefits	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		3c(1)]				89,115
(2) Vested benefits			3c(2)					9,281,875
(3) Total active			3c(3)			81		9,370,990
d Total			3d			93		10,645,751
4 If the plan is at-risk, check the box	and complete items (a) and	i (b)						
a Funding target disregarding p	rescribed at-risk assumption	ns				4a		
b Funding target reflecting at-ris						4b		
at-risk for fewer than five con							······	6.18 %
5 Effective interest rate						6		****
6 Target normal cost Statement by Enrolled Actuary	***************************************				***************************************	0		299,815
To the best of my knowledge, the information su	pplied in this schedule and accompa	nying schedule	es, statements	and attachmen	nts, if any, is compl	ete and accurate	. Each prescr	ibed assumption was applied in
accordance with applicable law and regulations combination, offer my best estimate of anticipate		n is reasonabl	e (taking into a	account the exp	perience of the plan	and reasonable	expectations;) and such other assumptions, in
SIGN								
HERE Lall	la (annhail					البدر إلى	200 10	
	ignature of actuary					7 7	Date	
Ralph Garfield, Ph.D., A	- V						11-012	19
	or print name of actuary							nent number
SAME	- providence of dolders						32)567	
	Firm name				Т			uding area code)
PO Box 24					·	-,	,	J,
The self facility as as	_		0.0					
Englishtown	Address of the firm	NJ 077	26					•
if the actuary has not fully reflected any r instructions	egulation or ruling promulga	ated under t	the statute	in completi	ing this sched	ule, check th	e box and	see
	101100	· ·						1. AD (F 5500) 5-1

	Α	В	С	D	E	F	G
1	Form 5500 Sch	edule SB, Line	19				
2	Discounted Em	oloyer Contribu	utions				
3			•				
. 4						INTEREST	
5			APPLIED	EFFECTIVE	INCREASED	ADJUSTED	
6	DATE	AMOUNT	TO YEAR	RATE	RATE	CONTRIBUTION	
7							
8	6/29/2011	10352	2010	0.0618		9996.15	
9	8/16/2011	9960	2010	0.0618		9545.80	
10	8/30/2011	1854	2010	0.0618		1772.47	
11	8/31/2011	7570	2010	0.0618		7237.09	
12	9/30/2011	10433	2010	0.0618		9924.46	
13	10/31/2011	1026	2010	0.0618		971.12	
14	3/26/2012	4977681	2010	0.0618		4600933.85	4640380.94
15							
16	3/26/2012	22319	2010	0.0618	0.1118	21796.20	
17	•						
18							
19		5041195				4662177.14	

Schedule SB, line 26 - Schedule of Active Participant Data

YEARS OF CREDITED SERVICE

40 & Up Avg.		0	0		0	0	0		0	0		0	0	0		٦
9	No.	0			0	0	0		0	0		0	0	0		-
35 To 39 Avg.	Comp	0	0		0	0	0		0	0		0	0	0		,
35	No.	0	0		0	0	 0		0	0		0	0	0	···	ļ
30 To 34 Avg.	Comp	0	0	,	0	0	0		0	0		0	0	0		,
30	No.	0	0		0	0	0		0	0		_	щ	0		
25 To 29 Avg.	Comp	0	 0		0	0	0		0	0		0	0	0		
25]	No.	0	0		0	 0	1		2	3		T	0	0		İ
20 To 24 Avg.	Comp	0	0		0	0	0		0	0		0	0	0		
20]	No.	0	0		0	0	0		S	2		2	1	0		İ
15 To 19 Avg.	Comp	0	 0		0	0	0		0	0		0	0	0		
15.1	No.	0	0		0	0	1		1	3		1	1	1		•
o 14 Avg.	Comp	0	0		0	0	0		0	0		0	0	0		
10 To	No.	0	0		0	7	2		1	1		0	 2	0		
5 To 9 Avg.	Comp	0	0		0	0	0		0	0		0	0	0		
32	No.	0	5		2	2	0	·	1	2		7	¥	0		-
1 To 4 Avg.	Comp	0	0		0	0	0		0	0		0	0	0		
1.1	No.	3	7		5	3	8		·C	4		7	 2	0		
Under 1 Avg.	No. Comp	0	0		0	0	0		0	0		0	0	0		_
Ď	No.	0	0		0	0	0		0	0		0	0	0		
Attained	Age	Under 25	25 to 29		30 to 34	35 to 39	40 to 44		45 to 49	50 to 54	•	55 to 59	 60 to 64	65 to 69		

Name of plan: E.C.C.O III Enterprises Inc. Pension Plan Plan sponsor's name: E.C.C.O. III Enterprises Inc.

Plan number: EIN:

001 13-2754124

Schedule SB, line 32 - Schedule of Amortization Bases

Charges/Credits

Type of Base		Effective <u>Date</u>	Interest <u>Rate</u>	Initial <u>Amount</u>	Initial <u>Amort</u>	Current <u>Balance</u>	Rem <u>Amort</u>	<u>Payment</u>
Shortfall		12/01/2008	3.14 / 5.90	2,996,825	7.00	2,369,822	5.00	503,715
Shortfall		12/01/2009	3.14 / 5.90	-1,149,995	7.00	-1,050,382	6.00	-192,537
Shortfall		12/01/2010	3.14 / 5.90	801,231	7.00	801,231	7.00	129,976
Totals	Shortfall					2,120,671		441,154

Name of Plan:

E.C.C.O III Enterprises Inc. Pension Plan

Plan Sponsor's EIN:

13-2754124

Plan Number:

001