Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 12/01/2010 and ending 11/30/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JONES BROS. DIRT & PAVING CONTRACTORS INC. EMPLOYEES PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1965

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
JONES BROS. DIRT & PAVING CONTRACTORS, INC.

P.O. BOX 3983
ODESSA, TX 79760

1401 SOUTH GRANDVIEW
ODESSA, TX 79760

2b Employer Identification Number (EIN)
75-1822146

2c Sponsor's telephone number
432-332-0721

2d Business code (see instructions)
237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	09/17/2012	D MARK TYLER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
JONES BROS. DIRT & PAVING CONTRACTORS, INC.

P.O. BOX 3983
ODESSA, TX 79760

3b Administrator's EIN
75-1822146

3c Administrator's telephone number
432-332-0721

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	334
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	154
b	Retired or separated participants receiving benefits	**6b**	76
c	Other retired or separated participants entitled to future benefits	**6c**	103
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	333
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	333
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	306
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	4
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 3D 3H 2F

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)	X	**G** (Financial Transaction Schedules)

SCHEDULE G (Form 5500)	Financial Transaction Schedules	OMB No. 1210-0110
Department of Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ **File as an attachment to Form 5500.**	**2010** **This Form is Open to Public Inspection.**

For calendar plan year 2010 or fiscal plan year beginning 12/01/2010 and ending 11/30/2011

A Name of plan:
JONES BROS. DIRT & PAVING CONTRACTORS INC. EMPLOYEES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JONES BROS. DIRT & PAVING CONTRACTORS, INC.

D Employer Identification Number (EIN):
75-1822146

Part I Schedule of Loans or Fixed Income Obligations in Default or Classified as Uncollectible

Complete as many entries as needed to report all loans or fixed income obligations in default or classified as uncollectible. Check box (a) if obligor is known to be a party in interest. Attach Overdue Loan Explanation for each loan listed. See Instructions.

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items
☐		

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

(a)	(b) Identity and address of obligor	(c) Detailed description of loan including dates of making and maturity, interest rate, the type and value of collateral, any renegotiation of the loan and the terms of the renegotiation, and other material items

	Amount received during reporting year			Amount overdue	
(d) Original amount of loan	(e) Principal	(f) Interest	(g) Unpaid balance at end of year	(h) Principal	(i) Interest

Part II Schedule of Leases in Default or Classified as Uncollectible

Complete as many entries as needed to report all leases in default or classified as uncollectible. Check box (a) if lessor or lessee is known to be a party in interest. Attach Overdue Lease Explanation for each lease listed. (See instructions)

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

(a)	(b) Identity of lessor/lessee	(c) Relationship to plan, employer, employee organization or other party-in-interest	(d) Terms and description (type of property, location and date it was purchased, terms regarding rent, taxes, insurance, repairs, expenses, renewal options, date property was leased)
☐			

(e) Original cost	(f) Current value at time of lease	(g) Gross rental receipts during the plan year	(h) Expenses paid during the plan year	(i) Net receipts	(j) Amount in arrears

Part III Nonexempt Transactions

Complete as many entries as needed to report all nonexempt transactions. **Caution:** If a nonexempt prohibited transaction occurred with respect to a disqualified person, file Form 5330 with the IRS to pay the excise tax on the transaction.

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price
ANGELA SANCHEZ	PLAN BOOKKEEPER	BOOKEEPER WAS ACCOUNTING FOR LOANS AS PAID OFF WITHOUT DEPOSITING PARTICIPANT FUNDS	

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transactions including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transactions including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transactions including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transactions including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

(a) Identity of party involved	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transactions including maturity date, rate of interest, collateral, par or maturity value	(d) Purchase price

(e) Selling price	(f) Lease rental	(g) Transaction expenses	(h) Cost of asset	(i) Current value of asset	(j) Net gain (or loss) on each transaction

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 12/01/2010 and ending 11/30/2011

A Name of plan
JONES BROS. DIRT & PAVING CONTRACTORS INC. EMPLOYEES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JONES BROS. DIRT & PAVING CONTRACTORS, INC.

D Employer Identification Number (EIN)
75-1822146

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		22398
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	549097	495471
(2) U.S. Government securities	1c(2)	93043	80533
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	168769	196826
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1308960	1318974
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	74017	113174

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	2193886	2227376
	Liabilities			
g	Benefit claims payable	1g	8055	0
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k	8055	0
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	2185831	2227376

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)		
	(B) Participants	2a(1)(B)	123805	
	(C) Others (including rollovers)	2a(1)(C)	16480	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		140285
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	7913	
	(B) U.S. Government securities	2b(1)(B)		
	(C) Corporate debt instruments	2b(1)(C)		
	(D) Loans (other than to participants)	2b(1)(D)		
	(E) Participant loans	2b(1)(E)	8741	
	(F) Other	2b(1)(F)		
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		16654
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
	(B) Common stock	2b(2)(B)	44731	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		44731
	(3) Rents	2b(3)		
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	17342	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		17342
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-20055
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		198957
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	157412	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		157412
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		157412
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		41545
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: JOHNSON, MILLER AND CO (2) EIN: 85-0214336

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**	X		22398
e	Was this plan covered by a fidelity bond?	**4e**	X		5000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**	X		22398
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection.

For calendar plan year 2010 or fiscal plan year beginning 12/01/2010 and ending 11/30/2011

A Name of plan
JONES BROS. DIRT & PAVING CONTRACTORS INC. EMPLOYEES PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JONES BROS. DIRT & PAVING CONTRACTORS, INC.

D Employer Identification Number (EIN)
75-1822146

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 75-1822146

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box(es). If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

Financial Statements
Years Ended November 30, 2011 and 2010

Johnson Miller & Co.
Certified Public Accountants
A Professional Corporation

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

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JOHNSON MILLER & CO., CPA's PC
Certified Public Accountants
A Professional Corporation
An Independent Member Of BDO Seidman Alliance

Odessa, Texas
Midland, Texas
Hobbs, New Mexico

Independent Auditors' Report

Plan Administrative Committee of the
Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

We have audited the accompanying statements of net assets available for benefits of the Jones Bros. Dirt & Paving Contractors, Inc. Employee Profit Sharing Plan (the "Plan") as of November 30, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Jones Bros. Dirt & Paving Contractors, Inc. Employee Profit Sharing Plan as of November 30, 2011 and 2010, and the changes in its net assets available for benefits for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Johnson Miller & Co., CPA's PC

Odessa, Texas
September 17, 2012

2626 JBS Parkway, Suite A-200 • Odessa, Texas 79761 • (432) 362-3800 • Fax (432) 362-4476
jmcpa.com

Financial Statements

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

Statements of Net Assets Available for Benefits

November 30,		2011	2010
ASSETS			
Investments, at Fair Value			
Mortgage-backed securities	**$**	**80,533**	93,043
Mutual funds		**1,318,974**	1,308,960
Other investments		**113,174**	74,017
Total investments		**1,512,681**	1,476,020
Receivables			
Notes receivable from participants		**196,826**	168,769
Other		**22,398**	-
Total receivables		**219,224**	168,769
Cash and Cash Equivalents		**495,471**	549,097
Total assets		**2,227,376**	2,193,886
LIABILITIES			
Excess contributions payable		**-**	8,055
Total liabilities		**-**	8,055
Net assets available for benefits	**$**	**2,227,376**	2,185,831

See accompanying notes to financial statements.

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

Statements of Changes in Net Assets Available for Benefits

Years Ended November 30,		**2011**	2010
Changes to Net Assets Attributed to:			
Investment income:			
Net appreciation in fair value of investments	**$**	**17,342**	109,024
Interest and dividend income		**41,330**	51,589
Total investment income		**58,672**	160,613
Contributions:			
Participants		**140,285**	120,544
Total contributions		**140,285**	120,544
Deductions:			
Benefits paid to participants		**157,412**	159,174
Administrative expenses		**-**	2,229
Total deductions		**157,412**	161,403
NET INCREASE		**41,545**	119,754
Net Assets Available for Benefits:			
Beginning of Year		**2,185,831**	2,066,077
End of Year	**$**	**2,227,376**	2,185,831

See accompanying notes to financial statements.

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

Notes to Financial Statements

1. Summary of Significant Accounting Policies

Basis of Presentation

The Jones Bros. Dirt & Paving Contractors, Inc. Employee Profit Sharing Plan (the "Plan") presents its financial statements on the accrual basis of accounting, under which income is recognized when earned and expenses are recognized when the obligation is incurred.

Cash and Cash Equivalents

For purposes of the statements of cash flows, the Company considers highly liquid debt instruments which have a maturity of less than three months to be cash equivalents.

Trustee

Jones Brothers Dirt & Paving Contractors, Inc. (the "Trustee") serves as the Plan's trustee. The Trustee is responsible for the administration, management, and investment of the trust fund as directed by the Plan's administrative committee. In addition, the Trustee makes all distributions and benefits payments from the trust fund to participants and beneficiaries. The Trustee maintains the records of the Plan on the basis of each twelve month period beginning on December 1 and ending in November (the Plan Year). The Trustee absorbs significant costs of plan administration.

Investment Valuation

The Plan's investments are valued at estimated fair value. Quoted market prices (Level 1 or 2, under the authoritative guidance for fair value measurement) are used to value investments. Fluctuations in market value between years are reflected as net appreciation (depreciation) as fair value of investments in the accompanying statements of changes in net assets available for benefits.

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820 (*Fair Value Measurements)*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described below:

Level 1

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

1. Summary of Significant Accounting Policies (Continued)

Investment Valuation (Continued)

Level 2

Inputs to the valuation methodology include:

Quoted prices for similar assets or liabilities in active markets;
Quoted prices for identical or similar assets or liabilities in inactive markets;
Inputs other than quoted prices that are observable for the asset or liability;
Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3

Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

Security Transactions and Investment Income

Security transactions are accounted for on a trade-date basis. Expenses incurred with transactions, if any, are added to the purchase price or deducted from the selling price at the time of the transactions. Dividend income is recorded on the ex-dividend date. Income from other investments is recorded as earned on an accrual basis.

Notes Receivable from Participants

The Plan allows participants to borrow amounts from the vested portion of their accounts. Such loans are limited to the lesser of 50% of the vested account balance or $50,000. The loans are secured by the balance in the participant's account and bear interest at 1.5% above prime. The notes are measured at their unpaid principal balance. Participant loans totaled $196,826 and $168,769 at November 30, 2011 and 2010, respectively.

Use of Estimates

In preparing financial statements in conformity with accounting principles generally accepted in the United States of America, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

2. Provisions of the Plan

The following description of the Plan provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of Jones Bros. Dirt & Paving Contractors, Inc. (the "Company") who have completed one year of service and are age eighteen or older. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan was created and became effective on November 30, 1966.

Participants

At November 30, 2011 and 2010, there were 154 and 142 employees, respectively, who were active participants in the Plan.

Participant Accounts

Each participant's account is credited with the participant's contribution and an allocation of (a) the Company's contribution, (b) Plan earnings, and (c) forfeitures of terminated participants' non-vested accounts. Allocations are made only to those participants who complete 1,000 hours of service during the Plan year and are employed by the Company on the last day of the Plan year, unless service is terminated by reason of death, disability or retirement after attaining normal retirement age. Allocations are based on participant compensation or account balances, as defined in the Plan document. The benefit to which a participant is entitled is the benefit that can be provided from the participant's account.

Vesting

Participants are immediately vested in their voluntary contributions plus actual earnings thereon. Vesting in the remainder of their accounts is based on years of continuous service using the following table:

Participant's Years of Service	Vested Percentage
Less than two	0%
Two	20%
Three	40%
Four	60%
Five	80%
Six	100%

2. Provisions of the Plan (Continued)

Notes Receivable from Participants

The Plan allows participants to borrow amounts from the vested portion of their accounts. Such loans are limited to the lesser of 50% of the vested account balance or $50,000. The loans are secured by the balance in the participant's account and bear interest at 1.5% above prime.

Forfeitures

The "nonvested" portion of a terminated participant's account is forfeited after incurring five consecutive one-year breaks in service. Forfeitures are allocated to other Plan participants as described above. A one-year break in service occurs if a participant works less than 500 hours during a Plan Year.

During 2011 and 2010, $2,508 and $593, respectively, of terminated participants' accounts were forfeited.

Payment of Benefits

The participant has the option to elect the method used to distribute any benefits to which he is entitled under the Plan. The settlement options are one or more of the following:

a. A lump sum payment.

b. Periodic payments (for a period of time not to extend beyond the participant's life expectancy or the life expectancy of the participant and his designated beneficiary).

3. Plan Termination

The Company reserves the right to amend or terminate the Plan. No such amendment or termination will deprive the participants of their vested interests in their accounts under the Plan.

4. Federal Income Tax Status

The Plan obtained its latest determination letter on February 20, 2003, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the Plan administrator and the Plan's tax counsel believe the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

5. Investments

The Plan's investments are held by the Trustee and with registered investment companies. All investments are non-participant directed. The following table presents the cost and fair values of investments at November 30, 2011 and 2010. Investments that represent five percent (5%) or more of the Plan's net assets are separately identified.

November 30, 2011

		Principal Amount	Fair Value
Mortgage-backed securities, all U.S. Agency	**$**	**158,124**	**80,533**
Mutual funds			
PIMCO Total Return Fund Class A M/F		**105,045**	**106,046**
Dodge & Cox Income Fund N/L		**101,605**	**105,407**
JP Morgan Core Bond Fund Class A M/F		**101,818**	**110,380**
Other		**1,010,825**	**997,141**
Other investments:			
AQR Diversified Arbitrage		**55,219**	**55,467**
PIMCO Commodity Real Return		**54,050**	**57,707**
	$	**1,586,686**	**1,512,681**

November 30, 2010

		Principal Amount	Fair Value
Mortgage-backed securities, all U.S. Agency	$	169,775	93,043
Mutual funds		1,354,925	1,308,960
Other investments:			
PIMCO Commodity Real Return		60,461	74,017
	$	1,585,161	1,476,020

5. Investments (Continued)

Input Levels by Investment Category at November 30, 2011:

Investment Category	Fair Value	Level 1 Inputs	Level 2 Inputs	Level 3 Inputs
Mortgage-backed securities, all U.S. agency	**$ 80,533**	**-**	**80,533**	**-**
Mutual funds	**1,318,974**	**1,318,974**	**-**	**-**
Other investments	**113,174**	**113,174**	**-**	**-**
Total	**$ 1,512,681**	**1,432,148**	**80,533**	**-**

6. Net Appreciation in Fair Value of Investments

During the Plan years ended November 30, 2011 and 2010, the Plan's investments (including investments bought, sold and held during the year) appreciated in value by $17,342 and $109,024, respectively, as follows for the years ended November 30:

	2011	2010
Investments at fair value as determined by quoted market price:		
(Decrease) increase in value of:		
Mortgage-backed securities	**$ (867)**	8,759
Mutual funds	**27,860**	98,151
Other investments	**(9,651)**	2,114
	$ 17,342	109,024

7. Department of Labor Required Disclosures

There were no obligations or leases in default as of November 30, 2011 and 2010. There were significant party-in-interest transactions for the year ended November 30, 2011 in the amount of $22,398.

8. Excess Contributions

Approximately $8,055 of excess contributions were made in 2009 as determined through compliance testing. The refunds associated with these contributions were made during 2011 to remedy this testing for the Plan year ending November 30, 2009.

9. Subsequent Events

Management of the Plan has performed an evaluation of the Plan's activity from December 1, 2010 through September 17, 2012, the date these financial statements were available for issuance, and noted no significant subsequent events.

Supplemental Schedules

JOHNSON MILLER & CO., CPA's PC
Certified Public Accountants
A Professional Corporation
An Independent Member Of BDO Seidman Alliance

Odessa, Texas
Midland, Texas
Hobbs, New Mexico

Independent Auditors' Report on Supplementary Information

Plan Administrative Committee of the
Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental S*chedule of Assets Held for Investment Purposes at Year End* and *Schedule of Nonexempt Transactions* as of November 30, 2011 are presented for the purpose of additional analysis and are not a required part of the financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Johnson Miller & Co., CPA's PC

Odessa, Texas
September 17, 2012

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jmcpa.com

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan
EIN #75-1822146, Plan 001

Line 4i, Schedule H, Form 5500
Schedule of Assets Held for Investment Purposes at Year End

November 30, 2011

(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
MORTGAGE-BACKED SECURITIES:			
Federal Home Loan Mtg Corp (FHLMC) Remic #2035 CL LL	Pooled Mortgage Obligation, interest rate 6.4%, maturity date March 15, 2028	$ 1,921	2,247
FHLMC Gold CTF #C00756	Pooled Mortgage Obligation, interest rate 7%, maturity date April 1, 2029	7,080	2,476
FHLMC Gold CTF #C26405	Pooled Mortgage Obligation, interest rate 6.5%, maturity date May 1, 2029	3,875	1,592
FHLMC Gold CTF #C00785	Pooled Mortgage Obligation, interest rate 6.5%, maturity date June 1, 2029	6,758	2,836
FHLMC Gold CTF #D68898	Pooled Mortgage Obligation, interest rate 6.5%, maturity date March 1, 2026	5,419	2,343
FHLMC Gold CTF #C29248	Pooled Mortgage Obligation, interest rate 6.5%, maturity date August 1, 2029	3,887	1,554
Federal National Mtg Assoc (FNMA) Remic CTF #1999-24 CL HH	Pooled Mortgage Obligation, interest rate 6.4%, maturity date May 25, 2029	6,213	3,340
FNMA CTF #252440	Pooled Mortgage Obligation, interest rate 7%, maturity date May 1, 2029	6,676	2,318

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan
EIN #75-1822146, Plan 001

Line 4i, Schedule H, Form 5500
Schedule of Assets Held for Investment Purposes at Year End (Continued)

November 30, 2011 (Continued)

(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
MORTGAGE-BACKED SECURITIES (CONTINUED):			
FNMA CTF #252162	Pooled Mortgage Obligation, interest rate 6.5%, maturity date December 1, 2028	$ 5,852	2,624
FNMA CTF #449274	Pooled Mortgage Obligation, interest rate 6.0%, maturity date February 1, 2029	1,815	1,223
FNMA CTF #430194	Pooled Mortgage Obligation, interest rate 7.0%, maturity date June 1, 2028	2,477	775
FNMA CTF #479785	Pooled Mortgage Obligation, interest rate 7.0%, maturity date April 1, 2029	8,965	4,261
FNMA CTF #250875	Pooled Mortgage Obligation, interest rate 6.5%, maturity date March 1, 2027	6,177	2,382
FNMA #190261	Pooled Mortgage Obligation, interest rate 8.5%, maturity date September 1, 2023	3,664	1,432
FNMA #190203	Pooled Mortgage Obligation, interest rate 8%, maturity date February 1, 2023	2,064	981
GNMA Pool #354713	Pooled Mortgage Obligation, interest rate 7.5%, maturity date December 15, 2023	5,136	2,002

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan
EIN #75-1822146, Plan 001

Line 4i, Schedule H, Form 5500
Schedule of Assets Held for Investment Purposes at Year End (Continued)

November 30, 2011 (Continued)

(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
MORTGAGE-BACKED SECURITIES (CONTINUED):			
GNMA Pool #501849	Pooled Mortgage Obligation, interest rate 7%, maturity date April 15, 2029	$ 10,485	6,687
GNMA Pool #780689	Pooled Mortgage Obligation, interest rate 6.5%, maturity date December 15, 2027	5,904	2,748
GNMA Pool #780747	Pooled Mortgage Obligation, interest rate 6.5%, maturity date March 15, 2028	6,705	3,079
GNMA I & II Pool #571171	Pooled Mortgage Obligation, interest rate 7.0%, maturity date September 15, 2031	22,676	19,710
GNMA I & II Pool #568829	Pooled Mortgage Obligation, interest rate 6.5%, maturity date September 15, 2031	10,559	4,387
GNMA II Pool #2716	Pooled Mortgage Obligation, interest rate 7.0%, maturity date February 20, 2029	7,659	2,596
GNMA II Pool #2714	Pooled Mortgage Obligation, interest rate 6.5%, maturity date February 20, 2029	7,463	3,472
GNMA II Pool #2548	Pooled Mortgage Obligation, interest rate 7.0%, maturity date February 20, 2028	8,694	3,468
		158,124	80,533

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan
EIN #75-1822146, Plan 001

Line 4i, Schedule H, Form 5500
Schedule of Assets Held for Investment Purposes at Year End (Continued)

November 30, 2011 (Continued)

(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
MUTUAL FUNDS:			
Artisan International Fund Investor Class (ARTIX)	Mutual Fund	$ 46,316	49,552
Champlain mid Cap Fund Advisor Class (CIPMX)	Mutual Fund	71,707	66,627
Davis New York Venture Fund Class A M/F (NYVTX)	Mutual Fund	84,196	71,299
Dodge & Cox Income Fund N/L (DODIX)	Mutual Fund	101,605	105,407
Europacific Growth Fund Class F – American Funds N/L (AEGFX)	Mutual Fund	52,254	50,137
Goldman Sachs Large Cap Value Fund Class I N/L (GSLIX)	Mutual Fund	113,264	84,796
Janus Adviser Mid Cap Value Fund Class A M/F (JDPAX)	Mutual Fund	60,693	61,628
JP Morgan High Yield Fund Select Class N/L (OHYFX)	Mutual Fund	48,479	52,150
JP Morgan Core Bond Fund Class A M/F (PGBOX)	Mutual Fund	101,818	110,380
JP Morgan US Large Cap Core Plus Fund (JLPSX)	Mutual Fund	75,957	73,364
Legg Mason Clearbridge Equity Income Builder (SOPAX)	Mutual Fund	76,913	75,855
MFS Research Fund Class A	Mutual Fund	68,922	88,711
Neuberger Berman High Income Bond Fund Class A M/F (NHIAX)	Mutual Fund	52,079	49,500
Nuveen Winslow Large Cap Growth Fund (NVLIX)	Mutual Fund	97,060	94,715

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan
EIN #75-1822146, Plan 001

Line 4i, Schedule H, Form 5500
Schedule of Assets Held for Investment Purposes at Year End (Continued)

November 30, 2011 (Continued)

(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
PIMCO Total Return Fund Class A M/F (PTTAX)	Mutual Fund	$ 105,045	106,046
T Rowe Price International Bond Fund (PAIBX)	Mutual Fund	40,189	41,325
T Rowe Price Small Cap Value Fund (PASVX)	Mutual Fund	55,405	88,923
Wells Fargo Advantage Inter-National Value Fund Admin Class I N/L (WFVDX)	Mutual Fund	67,391	48,559
		1,319,293	1,318,974
OTHER:			
AQR Diversified Arbitrage Fund Class (ADANX)	Mutual Fund	55,219	55,467
PIMCO Commodity Real Return Strategy Fund Class A M/F (PCRAX)	Mutual Fund	54,050	57,707
		109,269	113,174
		1,586,686	1,512,681
Participant Loans	Loans, interest rate 4.75%	-	196,826
		$ 1,586,686	**1,709,507**

Jones Bros. Dirt & Paving Contractors, Inc.
Employee Profit Sharing Plan
EIN #75-1822146, Plan 001

Schedule G, Part III
Schedule of Nonexempt Transactions

November 30, 2011

(a) Identity of party involve	(b) Relationship to plan, employer, or other party-in-interest	(c) Description of transaction including maturity date, rate of interest, collateral, par or maturity value
Angela Sanchez	Plan Bookkeeper	The Plan's Bookkeeper was accounting for loans as paid off without depositing participant funds. - A participant's loan payoff check, in the amount of $5,798, was not deposited in the bank. - Cash received from a participant's loan payoff, in the amount of $6,584, was not deposited in the bank. - Two of the bookkeeper's loans were accounted for as paid off with monies not deposited in the amounts of $4,631 and $5,385. The total amount not deposited in the bank of $22,398 is reflected on the Plan's financial statements as a receivable from either the Plan Sponsor or the Plan's bonding company.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 12/01/2010 and ending 11/30/2011

A This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ___

B This return/report is: ☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ ☐

D Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan Jones Bros. Dirt & Paving Contractors Inc.
Employees Profit Sharing Plan

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 12/01/1965

2a Plan sponsor's name and address (employer, if for a single-employer plan)
(Address should include room or suite no.)
Jones Bros. Dirt & Paving
Contractors, Inc.

P.O. Box 3983

Odessa TX 79760
1401 South Grandview

Odessa TX 79760

2b Employer Identification Number (EIN) 75-1822146

2c Sponsor's telephone number (432)332-0721

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	C.A. Ellison	9-17-12	C.A. Ellison
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		9-17-12	SHAYNE BARRIOS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2010)
v.092307.1

Jones Bros. Dirt & Paving Contractors, Inc.
EIN: 75-1822146
Jones Bros. Dirt & Paving Contractors, Inc. Profit Sharing Plan

Attachment to Schedule G:

The transactions described in Part III(c):

A participant's loan payoff check, in the amount of $5,798 was not deposited in the bank. Cash received from a participant's loan payoff, in the amount of $6,584 was not deposited in the bank. Two of the bookkeeper's loans were accounted for as paid off with monies not deposited in the amounts of $4,631 and $5,385. The total amount not deposited in the bank of $22,398 is reflected on the Plan's financial statements as a receivable from either the Plan Sponsor or the Plan's bonding Company.

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FHLMC #2035 CLLL	POOLED MORGAGE OBLIGATION INTEREST RATE 6.4% MATURITY DATE MARCH 15, 2028	1,948	2,247
	FHLMC GOLD CTF #C00756	POOLED MORTGAGE OBLIGATION INTERSEST RATE 7 MATURITY DATE APRIL 1, 2029	7,040	2,476
	FHLMC GOLD CTF #26405	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5 MATURITY DATE MAY, 1, 2029	3,883	1,592
	FHLMC GOLD CTF#C00785	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5% MATURITY DATE JUNE 1, 2029	6,697	2,836
	FHLMC GOLD CTF #D68898	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5% MATURITY DATE MARCH 1, 2026	5,428	2,343
	FHLMC GOLD CTF #C29248	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5% MATURITY DATE AUGUST 1, 2029	3,895	1,554
	FNMA REMIC CTF #1999-24	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.4 MATURITY DATE MAY 25, 2029	6,250	3,340

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FNMA CTF #252440	POOLED MORTGAGE OBLIGATION INTEREST RATE 7% MATURITY DATE MAY 1, 2029	6,657	2,318
	FNMA CTF #252162	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5 MATURITY DATE DECEMBER 1, 2028	5,839	2,624
	FNMA CTF #449274	POOLED MORTGAGE OBLIGATION INTEREST RATE 6% MATURITY DATE FEBRUARY 1, 2029	1,818	1,223
	FNMA CTF #430194	POOLED MORTGAGE OBLIGATION INTEREST RATE 7% MATURITY DATE JUNE 1, 2028	2,481	775
	FNMA CTF #479785	POOLED MORTGAGE OBLIGATION INTEREST RATE 7% MATURITY DATE APRIL 1, 2029	8,978	4,261
	FNMA CTF #250875	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5% MATURITY DATE MARCH 1, 2027	6,171	2,382
	FNMA #190261	POOLED MORTGAGE OBLIGATION INTEREST RATE 85% MATURITY DATE SEPTEMBER 1, 2023	3,626	1,432

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	FNMA #19203	POOLED MORTGAGE OBLIGATION INTEREST RATE 8% MATURITY DATE FEBRUARY 1, 2023	2,042	981
	GNMA POOL #354713	POOLED MORTGAGE OBLIGATION INTEREST RATE 7.5% MATURITY DATE DECEMBER 15, 2023	5,140	2,002
	GNMA POOL #501849	POOLED MORTGAGE OBLIGATION INTEREST RATE 7% MATURITY DATE APRIL 15, 2029	10,523	6,687
	GNMA POOL #780689	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5% MATURITY DATE DECEMBER 15, 2027	5,826	2,748
	GNMA POOL #780747	POOLED MORTGAGE OBLIGATION INTERST RATE 6.5% MATURITY DATE MARCH 15, 2028	6,654	3,079
	GNMA I & II POOL #571171	POOLED MORTGAGE OBLIGATION INTEREST RATE 7% MATURITY DATE SEPTEMBER, 15, 2031	22,805	19,710
	GNMA I & II POOL #568829	POOLED MORTGAGE OBLIGATION INTEREST RATE 6.5% MATURITY DATE SEPTMEBER 15, 2031	10,581	4,387

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	GNMA II POOL #2716	POOLED MORTGAGE OBLIGATION INTEREST RATE 7% MATURITY DATE FEBRUARY 20, 2029	7,632	2,596
	GNMA II POOL #2714	POOLED MORTGAGE OBLIGATION INTERST RATE 6.5% MATURITY DATE FEBRUARY 20, 2029	7,399	3,472
	GNMA II POOL #2548	POOLED MORTGAGE OBLIGATION INTERST RATE 7% MATURITY DATE FEBRUARY 20, 2028	8,668	3,467
	ARTIX	MUTUAL FUND	46,310	49,552
	CIPMX	MUTUAL FUND	71,717	66,627
	NYVTX	MUTUAL FUND	84,196	71,299
	DODIX	MUTUAL FUND	102,668	105,407

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	AEGFX	MUTUAL FUND	52,254	50,137
	GSLIX	MUTUAL FUND	112,368	84,796
	JDPAX	MUTUAL FUND	60,693	61,628
	OHYFX	MUTUAL FUND	48,655	52,150
	PGBBOX	MUTUAL FUND	98,259	110,380
	JLPSX	MUTUAL FUND	75,957	73,364
	SOPAX	MUTUAL FUND	76,913	75,855

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	MFS RESEARCH FUND CLASS A	MUTUAL FUNDS	68,922	88,711
	NHIAX	MUTUAL FUNDS	52,079	49,580
	NVLIX	MUTUAL FUNDS	97,060	94,715
	PTTAX	MUTUAL FUNDS	105,045	106,046
	PAIBX	MUTUAL FUNDS	41,968	41,325
	PASVX	MUTUAL FUNDS	55,405	88,923
	WFVDX	MUTUAL FUNDS	67,322	48,559

Attachment to 2010 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name Jones Bros. Dirt & Paving Contractors Inc. Employees Profit Sharing **EIN:** 75-1822146
Plan Sponsor's Name Jones Bros. Dirt & Paving Contractors, Inc. **PN:** 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	ADANX	MUTUAL FUNDS	55,219	55,467
	PCRAX	MUTUAL FUNDS	54,050	57,707
	RECIEVABLE FROM PARTICIPANTS	LOANS INTEREST RATE 4.75%-9.75%		196,826