

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>ALEXANDER LUMBER CO. RETIREMENT SAVINGS PLAN</u>	1b Three-digit plan number (PN) ▶ <u>002</u> 1c Effective date of plan <u>01/01/1988</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>ALEXANDER LUMBER CO.</u> <u>515 REDWOOD DRIVE</u> <u>AURORA, IL 60506</u>	2b Employer Identification Number (EIN) <u>36-0715495</u> 2c Sponsor's telephone number <u>630-844-5123</u> 2d Business code (see instructions) <u>444190</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/04/2012</u>	<u>JAMES ALLEN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
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3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ALEXANDER LUMBER CO. 515 REDWOOD DRIVE AURORA, IL 60506	3b Administrator's EIN 36-0715495 3c Administrator's telephone number 630-844-5123
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	415
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	330
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	59
d Subtotal. Add lines 6a , 6b , and 6c	6d	389
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	2
f Total. Add lines 6d and 6e	6f	391
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	324
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	3

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2F 2G 2J 2K 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>ALEXANDER LUMBER CO. RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALEXANDER LUMBER CO.</u>	D Employer Identification Number (EIN) <u>36-0715495</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
FID.INV.INST.OPS.CO.

04-2647786

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

FIDELITY INVESTMENTS INSTITUTIONAL

04-2647786

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 37 65 60	RECORDKEEPER	1675	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARIEL FUND - US BANCORP FUND SERVICE 39-0281260	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
FIDELITY INVESTMENTS INSTITUTIONAL	60	0

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
TRP EQUITY INC ADV - T. ROWE PRICE 52-2269240	0.40%

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2011</div> This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning	01/01/2011	and ending	12/31/2011
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A Name of plan ALEXANDER LUMBER CO. RETIREMENT SAVINGS PLAN	B Three-digit plan number (PN)	002
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ALEXANDER LUMBER CO.	D Employer Identification Number (EIN) 36-0715495
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE:	FID MGD INC PORT
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b Name of sponsor of entity listed in (a):	FIDELITY MANAGEMENT TRUST COMPANY
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c EIN-PN	04-3022712-024	d Entity code	C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	1195468
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
---	--

c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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b Name of sponsor of entity listed in (a):	
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c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
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a Name of MTIA, CCT, PSA, or 103-12 IE:	
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
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code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>ALEXANDER LUMBER CO. RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALEXANDER LUMBER CO.</u>	D Employer Identification Number (EIN) <u>36-0715495</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	140256	163462
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	265972	187408
	(9) Value of interest in common/collective trusts	1c(9)	1457222	1195468
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	12095722	11493895
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	13959172	13040233

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	23517	7879
k Total liabilities (add all amounts in lines 1g through 1j)	1k	23517	7879

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	13935655	13032354
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	163462	
(B) Participants	2a(1)(B)	550921	
(C) Others (including rollovers)	2a(1)(C)	925	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		715308
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	13202	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		13202
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	291249	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		291249
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		
(6) Net investment gain (loss) from common/collective trusts	2b(6)		34436
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-489991
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		564204

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1431445	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		1431445
f Corrective distributions (see instructions)	2f		7879
g Certain deemed distributions of participant loans (see instructions).....	2g		26506
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1675	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		1675
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1467505

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-903301
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PASQUESI SHEPPARD LLC

(2) EIN: 36-4049282

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		3000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>ALEXANDER LUMBER CO. RETIREMENT SAVINGS PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ALEXANDER LUMBER CO.</u>	D Employer Identification Number (EIN) <u>36-0715495</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>04-6568107</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**ALEXANDER LUMBER COMPANY
RETIREMENT SAVINGS PLAN**

**FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

**Employer Identification Number
36-0715495**

Plan No. 002

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS AND NOTES

DECEMBER 31, 2011 AND 2010

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INDEPENDENT AUDITOR'S REPORT

PLAN ADMINISTRATOR OF
ALEXANDER LUMBER COMPANY RETIREMENT SAVINGS PLAN

We have audited the accompanying Statements of Net Assets Available for Benefits of ALEXANDER LUMBER COMPANY RETIREMENT SAVINGS PLAN as of December 31, 2011 and 2010, the related Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2011 and 2010, and the supplemental Schedule of Assets Held at End of Year as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2011 and 2010, respectively, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements, but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Pasquesi Sheppard LLC

July 12, 2012

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS:		
Investments, at fair value —		
Mutual funds	\$ 11,493,895	\$ 12,095,722
Common/collective trust	1,195,468	1,457,222
Total investments	12,689,363	13,552,944
Receivables —		
Notes receivable from participants	187,408	265,972
Employer's contribution	163,462	140,256
Total receivables	350,870	406,228
Total assets	13,040,233	13,959,172
LIABILITIES:		
Employees' excess contributions	7,879	23,517
Net assets reflecting investments at fair value	13,032,354	13,935,655
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(29,485)	(11,848)
Total net assets available for benefits	\$ 13,002,869	\$ 13,923,807

The accompanying notes are an integral part of these financial statements.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	2011	2010
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income —		
Net (depreciation) appreciation in value of investments	\$ (489,991)	\$ 1,623,800
Interest and dividends	308,048	179,942
Total investment (loss) income	(181,943)	1,803,742
Interest on notes receivable from participants	13,202	17,686
Contributions —		
Employer	163,462	140,256
Participants	550,921	509,485
Rollover	925	150,847
Total contributions	715,308	800,588
Total additions to net assets	546,567	2,622,016
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	1,431,445	2,487,796
Corrective distributions	7,879	23,517
Deemed distributions of participant loans	26,506	128
Administrative expenses	1,675	2,294
Total deductions from net assets	1,467,505	2,513,735
NET (DECREASE) INCREASE	(920,938)	108,281
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	13,923,807	13,815,526
End of year	\$ 13,002,869	\$ 13,923,807

The accompanying notes are an integral part of these financial statements.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

(1) DESCRIPTION OF THE PLAN:

The Alexander Lumber Company Retirement Savings Plan (the Plan) is a defined contribution plan established on January 1, 1988, and maintained for the benefit of eligible employees of Alexander Lumber Co. and Brittingham & Hixon Lumber Co. (the Companies). Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions. General provisions of the Plan include the following:

Amendment -

The Plan was amended as of December 1, 2010, to allow for automatic enrollment contributions. Beginning on January 3, 2011, the effective date, an eligible employee's compensation will be reduced by three percent for each payroll period in which s/he is an active participant and will be allocated to a default Fidelity Freedom Fund, unless the employee elects otherwise. Automatic enrollment contributions will begin on or after the participant's entry date and shall be made only on behalf of active participants who are first hired by the Companies on or after the effective date and for previously hired employees who have never had a deferral contribution election in place.

Trustee -

Fidelity Management Trust Company (Fidelity) serves as Trustee of the Plan.

Eligibility -

Employees of the Companies become eligible to participate in the Plan at the first enrollment date (the first day of the next month) following the completion of three months of service, as defined in the Plan Agreement. Employees must be twenty-one years of age as of the enrollment date in order to be eligible. Union employees, who are covered by the terms of a collective bargaining agreement between the Companies and the Union, are not eligible. Leased employees and nonresident aliens, who do not receive any earned income from their employer, are also not eligible. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Contributions -

Each year, participants may contribute up to 60 percent of their compensation, as defined in the Plan Agreement, on a pretax basis. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Plan provides for a discretionary employer matching contribution on behalf of each participant in an amount equal to a percentage, as determined annually by the Companies' Board of Directors, of the participants' deferral contributions during the Plan year. For the years ended December 31, 2011 and 2010, the matching contribution percentage was 50 percent of deferral contributions not to exceed \$1,000. Contributions are subject to certain limitations.

Participant Accounts -

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, Company contributions and allocation of investment earnings or losses. Participant accounts may also be debited for certain loan fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options -

Participants may allocate their contributions (in multiples of one percent) and those of the Companies among multiple mutual funds and a common/collective trust fund (the Fidelity Managed Income Portfolio). Employees may change their contribution allocation between investment options for future contributions and transfer prior to contributions and associated earnings between investment options subject to certain restrictions set forth in the Plan. The Plan currently offers eighteen mutual funds and one common/collective trust as investment options for participants.

Vesting -

Participants are always 100 percent vested in their employee pretax account, rollover account and any earnings thereon. Prior to October 1, 2002, a participant's interest in employer contributions was at all times 100 percent vested and not subject to forfeiture. Effective October 1, 2002, vesting in employer contributions for participants who became eligible to participate after September 30, 2002 is on a graduated scale and these participants will not be fully vested until the completion of five years of service.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Forfeitures -

Forfeitures of employer contributions are permitted to be used to pay administrative expenses or to reduce future employer contributions. As of December 31, 2011 and 2010, \$1,585 and \$1,557 of forfeitures of employer contributions were held by the Plan, respectively.

Administrative Expenses -

Certain expenses incurred in the administration of the Plan are paid directly by the Companies.

Notes Receivable from Participants -

Participants may borrow, but not less than \$1,000, from their self-directed investment accounts. The maximum aggregate of each participant's outstanding loans cannot exceed the lesser of \$50,000 or 50 percent of the participant's vested account balance. No participant may have more than one loan outstanding at any time. Participant loans are secured by the balance in the participant's self-directed investment account and bear a fixed interest rate determined by the Plan Administrator based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. Interest rates are between 5.25 and 9.00 percent on participant loans outstanding at December 31, 2011. Principal and interest is paid ratably through payroll deductions in terms up to five years unless the loan is for the purchase of a principal residence, in which case the loan repayment period may not exceed ten years.

Payment of Benefits -

Upon termination, retirement, death or disability, a participant's benefit is equal to the value of the participant's vested account and is payable at the election of the participant. Prior to March 20, 2003, benefits were payable in lump sum, in installment payments or as an annuity. If the annuity option were elected, the participant's vested account balance was used to purchase a life annuity contract if the participant is single or a qualified joint and survivor annuity if the participant is married. Effective March 20, 2003, annuity distributions are no longer allowed by the Plan. Hardship withdrawals are also allowed as permitted under the Internal Revenue Code subject to certain restrictions as defined in the Plan Agreement.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Rollover Contributions -

With the Companies' consent, an employee may make one or more rollover contributions to the Plan if the employee demonstrates to the Companies' satisfaction that the contribution qualifies as a rollover contribution in accordance with the Internal Revenue Code.

(2) SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting -

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP). Benefit payments to participants are recorded upon distribution.

Use of Estimates -

The preparation of financial statements, in conformity with U.S. GAAP, requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Income Recognition and Investment Valuation -

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 9 for discussion of fair value measurements.

Under U.S. GAAP, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. During 2011 and 2010, the Plan invested in fully benefit-responsive investment contracts through a common/collective trust, the Fidelity Managed Income Portfolio (MIP). The Fidelity MIP invests in guaranteed investment contracts (GICs) and synthetic GICs. The GICs and synthetic GICs are fully benefit-

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

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responsive investment contracts issued by banks, insurance companies and other issuers. The Statements of Net Assets Available for Benefits presents the fair value of investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Notes Receivable from Participants -

Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Excess Contributions -

The liability for employees' excess contributions represents amounts owed to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan.

Administrative Expenses -

Substantially all administrative expenses of the Plan are paid by the Companies. Certain loan fees are paid by participants.

Subsequent Events -

The Company has evaluated subsequent events through July 12, 2012, the date which the financial statements were available to be issued.

(3) PARTY-IN-INTEREST TRANSACTIONS:

Certain portions of the Plan's investments are shares of collective and mutual funds managed by the Trustee. Therefore, these transactions qualify as exempt party-in-interest transactions.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

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(4) INVESTMENTS:

Investments that represent five percent or more of the Plan's net assets are as follows at December 31:

	2011	2010
Fidelity Blue Chip Growth Fund	\$ 3,080,888	\$ 3,458,431
Spartan U.S. Equity Index Fund	2,154,537	2,317,167
Fidelity Managed Income Portfolio, at contract value*	1,165,983	1,445,374
Fidelity Balanced Fund	1,923,768	1,979,633
Ariel Fund	1,634,503	1,879,735
Fidelity Investment Grade Bond Fund	1,047,390	1,041,481
Fidelity Investment Grade Bond Fund	135,672,227	140,931,085 shares, respectively

* The fair value of this fully benefit-responsive investment totaled \$1,195,468 and \$1,457,222 at December 31, 2011 and 2010, respectively.

During 2011 and 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) (depreciated) appreciated in value as follows:

	2011	2010
Mutual Funds	\$ (198,743)	\$ 1,781,623
Common/collective trust fund	16,800	22,119
Total	\$ (181,943)	\$ 1,803,742

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

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Risks and Uncertainties -

The Plan provides for investments in various investment securities, which in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and participant account balances.

(5) SUMMARY OF INFORMATION CERTIFIED BY THE TRUSTEE:

The December 31, 2011 and 2010 Statements of Net Assets Available for Benefits, the investment activities included on the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2011 and 2010, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the Trustee in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The table below summarized the information that has been prepared and certified to as complete and accurate by the trustee as of December 31:

	2011	2010
Investments, at fair value -		
Mutual funds	\$ 11,493,895	\$ 12,095,722
Common/collective trust	1,195,468	1,457,222
Adjustment from fair value to contract value	(29,485)	(11,848)
Notes receivable from participants	187,408	265,972
Total assets certified by the trustee	\$ 12,847,286	\$ 13,807,068
Investment income -		
Net (depreciation) appreciation in value of investments	\$ (489,991)	\$ 1,623,800
Interest and dividends	308,048	179,942
Interest on notes receivable from participants	13,202	17,686
Total investment (loss) income certified by the trustee	\$ (168,741)	\$ 1,821,428

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

(6) PLAN TERMINATION:

Although the Companies have not expressed any intention to do so, they have the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

(7) TAX STATUS:

The Plan has adopted a prototype plan sponsored by Fidelity Management and Research Co. Fidelity Management and Research Co. requested that the Internal Revenue Service provide an opinion related to the acceptability of the prototype plan under Section 401 of the Internal Revenue Code and received a favorable opinion dated March 31, 2008. The Plan Administrator has not requested a determination letter from the Internal Revenue Service for the qualification of the Plan. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of December 31, 2011 and 2010.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

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(8) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of the net assets available for benefits and the changes in net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2011	2010
Net assets available for benefit per the financial statements	\$ 13,002,869	\$ 13,923,807
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	29,485	11,848
Net assets available for benefits per the Form 5500	\$ 13,032,354	\$ 13,935,655

	2011	2010
Changes in net assets available for benefit per the financial statements	\$ (920,938)	\$ 108,281
Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2011	29,485	-
Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2010	(11,848)	11,848
Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2009	-	39,732
Net (loss) income per Form 5500	\$ (903,301)	\$ 159,861

As fully described in Note 2, U.S. GAAP requires that fully benefit-responsive investment contracts be valued at the contract value on the Statements of Net Assets Available for Benefits, whereas the Form 5500 requires all investments to be valued at fair value.

(9) FAIR VALUE MEASUREMENTS:

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy under U.S. GAAP are described below:

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

SCHEDULE I - SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2011

FEIN 36-0715495 - Plan Number 002

Schedule H, Line 41 (Form 5500)

(a)	(b) Identity of issue, borrower, Lessor or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
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*	Arfel Fund	Mutual Fund, 38,038,226 shares	\$ 1,554,736	\$ 1,634,503
*	T. Rowe Price Equity Income Adv Fund	Mutual Fund, 340,968 shares	8,337	7,846
*	Fidelity Investment Grade Bond Fund	Mutual Fund, 135,672,227 shares	974,511	1,047,390
*	Fidelity Balanced Fund	Mutual Fund, 105,759,660 shares	1,841,961	1,923,768
*	Fidelity Blue Chip Growth Fund	Mutual Fund, 72,611,074 shares	3,139,497	3,080,888
*	Fidelity Freedom Income Fund	Mutual Fund, 10,996,542 shares	121,405	123,601
*	Fidelity Freedom 2000 Fund	Mutual Fund, 353,907 shares	4,131	4,204
*	Fidelity Freedom 2010 Fund	Mutual Fund, 29,025,690 shares	377,104	380,237
*	Fidelity Freedom 2020 Fund	Mutual Fund, 14,435,057 shares	193,863	189,388
*	Fidelity Freedom 2030 Fund	Mutual Fund, 29,971,325 shares	352,796	384,832
*	Fidelity Managed Income Portfolio	Common/Collective Trust, 1,165,983,630 shares	1,165,983	1,165,983
*	Spartan U.S. Equity Index Fund	Mutual Fund, 48,427,438 shares	2,037,055	2,154,537
*	Fidelity Freedom 2040 Fund	Mutual Fund, 12,439,732 shares	80,829	91,556
*	Fidelity Freedom 2005 Fund	Mutual Fund, 636,488 shares	6,479	6,696
*	Fidelity Freedom 2015 Fund	Mutual Fund, 18,780,460 shares	214,033	205,270
*	Fidelity Freedom 2025 Fund	Mutual Fund, 8,415,309 shares	94,480	90,969
*	Fidelity Freedom 2035 Fund	Mutual Fund, 10,460,652 shares	119,705	110,360
*	Fidelity Freedom 2045 Fund	Mutual Fund, 1,217,311 shares	10,810	10,578
*	Fidelity Freedom 2050 Fund	Mutual Fund, 5,535,412 shares	46,240	47,272
*	Participant loans	Various terms up to five years, repaid through payroll withholding, at rates between 5.25% and 9.00%	-	187,408
*	Represents a party-in-interest to the Plan.		\$ 12,343,955	\$ 12,847,286

The accompanying notes are an integral part of this schedule.

**ALEXANDER LUMBER COMPANY
RETIREMENT SAVINGS PLAN**

**FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010**

TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

**Employer Identification Number
36-0715495**

Plan No. 002

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS AND NOTES

DECEMBER 31, 2011 AND 2010

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INDEPENDENT AUDITOR'S REPORT

PLAN ADMINISTRATOR OF
ALEXANDER LUMBER COMPANY RETIREMENT SAVINGS PLAN

We have audited the accompanying Statements of Net Assets Available for Benefits of ALEXANDER LUMBER COMPANY RETIREMENT SAVINGS PLAN as of December 31, 2011 and 2010, the related Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2011 and 2010, and the supplemental Schedule of Assets Held at End of Year as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Fidelity Management Trust Company, the Trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan Administrator that the Trustee holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the Trustee as of and for the years ended December 31, 2011 and 2010, respectively, that the information provided to the Plan Administrator by the Trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements, but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Pasquesi Sheppard LLC

July 12, 2012

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS:		
Investments, at fair value —		
Mutual funds	\$ 11,493,895	\$ 12,095,722
Common/collective trust	1,195,468	1,457,222
Total investments	12,689,363	13,552,944
Receivables —		
Notes receivable from participants	187,408	265,972
Employer's contribution	163,462	140,256
Total receivables	350,870	406,228
Total assets	13,040,233	13,959,172
LIABILITIES:		
Employees' excess contributions	7,879	23,517
Net assets reflecting investments at fair value	13,032,354	13,935,655
Adjustment from fair value to contract value for fully benefit-responsive investment contracts	(29,485)	(11,848)
Total net assets available for benefits	\$ 13,002,869	\$ 13,923,807

The accompanying notes are an integral part of these financial statements.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	2011	2010
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income —		
Net (depreciation) appreciation in value of investments	\$ (489,991)	\$ 1,623,800
Interest and dividends	308,048	179,942
Total investment (loss) income	(181,943)	1,803,742
Interest on notes receivable from participants	13,202	17,686
Contributions —		
Employer	163,462	140,256
Participants	550,921	509,485
Rollover	925	150,847
Total contributions	715,308	800,588
Total additions to net assets	546,567	2,622,016
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants	1,431,445	2,487,796
Corrective distributions	7,879	23,517
Deemed distributions of participant loans	26,506	128
Administrative expenses	1,675	2,294
Total deductions from net assets	1,467,505	2,513,735
NET (DECREASE) INCREASE	(920,938)	108,281
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	13,923,807	13,815,526
End of year	\$ 13,002,869	\$ 13,923,807

The accompanying notes are an integral part of these financial statements.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

(1) DESCRIPTION OF THE PLAN:

The Alexander Lumber Company Retirement Savings Plan (the Plan) is a defined contribution plan established on January 1, 1988, and maintained for the benefit of eligible employees of Alexander Lumber Co. and Brittingham & Hixon Lumber Co. (the Companies). Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions. General provisions of the Plan include the following:

Amendment -

The Plan was amended as of December 1, 2010, to allow for automatic enrollment contributions. Beginning on January 3, 2011, the effective date, an eligible employee's compensation will be reduced by three percent for each payroll period in which s/he is an active participant and will be allocated to a default Fidelity Freedom Fund, unless the employee elects otherwise. Automatic enrollment contributions will begin on or after the participant's entry date and shall be made only on behalf of active participants who are first hired by the Companies on or after the effective date and for previously hired employees who have never had a deferral contribution election in place.

Trustee -

Fidelity Management Trust Company (Fidelity) serves as Trustee of the Plan.

Eligibility -

Employees of the Companies become eligible to participate in the Plan at the first enrollment date (the first day of the next month) following the completion of three months of service, as defined in the Plan Agreement. Employees must be twenty-one years of age as of the enrollment date in order to be eligible. Union employees, who are covered by the terms of a collective bargaining agreement between the Companies and the Union, are not eligible. Leased employees and nonresident aliens, who do not receive any earned income from their employer, are also not eligible. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Contributions -

Each year, participants may contribute up to 60 percent of their compensation, as defined in the Plan Agreement, on a pretax basis. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. The Plan provides for a discretionary employer matching contribution on behalf of each participant in an amount equal to a percentage, as determined annually by the Companies' Board of Directors, of the participants' deferral contributions during the Plan year. For the years ended December 31, 2011 and 2010, the matching contribution percentage was 50 percent of deferral contributions not to exceed \$1,000. Contributions are subject to certain limitations.

Participant Accounts -

Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, Company contributions and allocation of investment earnings or losses. Participant accounts may also be debited for certain loan fees. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options -

Participants may allocate their contributions (in multiples of one percent) and those of the Companies among multiple mutual funds and a common/collective trust fund (the Fidelity Managed Income Portfolio). Employees may change their contribution allocation between investment options for future contributions and transfer prior to contributions and associated earnings between investment options subject to certain restrictions set forth in the Plan. The Plan currently offers eighteen mutual funds and one common/collective trust as investment options for participants.

Vesting -

Participants are always 100 percent vested in their employee pretax account, rollover account and any earnings thereon. Prior to October 1, 2002, a participant's interest in employer contributions was at all times 100 percent vested and not subject to forfeiture. Effective October 1, 2002, vesting in employer contributions for participants who became eligible to participate after September 30, 2002 is on a graduated scale and these participants will not be fully vested until the completion of five years of service.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Forfeitures -

Forfeitures of employer contributions are permitted to be used to pay administrative expenses or to reduce future employer contributions. As of December 31, 2011 and 2010, \$1,585 and \$1,557 of forfeitures of employer contributions were held by the Plan, respectively.

Administrative Expenses -

Certain expenses incurred in the administration of the Plan are paid directly by the Companies.

Notes Receivable from Participants -

Participants may borrow, but not less than \$1,000, from their self-directed investment accounts. The maximum aggregate of each participant's outstanding loans cannot exceed the lesser of \$50,000 or 50 percent of the participant's vested account balance. No participant may have more than one loan outstanding at any time. Participant loans are secured by the balance in the participant's self-directed investment account and bear a fixed interest rate determined by the Plan Administrator based on the prevailing interest rates charged by persons in the business of lending money for loans which would be made under similar circumstances. Interest rates are between 5.25 and 9.00 percent on participant loans outstanding at December 31, 2011. Principal and interest is paid ratably through payroll deductions in terms up to five years unless the loan is for the purchase of a principal residence, in which case the loan repayment period may not exceed ten years.

Payment of Benefits -

Upon termination, retirement, death or disability, a participant's benefit is equal to the value of the participant's vested account and is payable at the election of the participant. Prior to March 20, 2003, benefits were payable in lump sum, in installment payments or as an annuity. If the annuity option were elected, the participant's vested account balance was used to purchase a life annuity contract if the participant is single or a qualified joint and survivor annuity if the participant is married. Effective March 20, 2003, annuity distributions are no longer allowed by the Plan. Hardship withdrawals are also allowed as permitted under the Internal Revenue Code subject to certain restrictions as defined in the Plan Agreement.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

Rollover Contributions -

With the Companies' consent, an employee may make one or more rollover contributions to the Plan if the employee demonstrates to the Companies' satisfaction that the contribution qualifies as a rollover contribution in accordance with the Internal Revenue Code.

(2) SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting -

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP). Benefit payments to participants are recorded upon distribution.

Use of Estimates -

The preparation of financial statements, in conformity with U.S. GAAP, requires the Plan Administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Income Recognition and Investment Valuation -

Purchases and sales of securities are recorded on a trade date basis. Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

The Plan's investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 9 for discussion of fair value measurements.

Under U.S. GAAP, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to fully benefit-responsive investment contracts, because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. During 2011 and 2010, the Plan invested in fully benefit-responsive investment contracts through a common/collective trust, the Fidelity Managed Income Portfolio (MIP). The Fidelity MIP invests in guaranteed investment contracts (GICs) and synthetic GICs. The GICs and synthetic GICs are fully benefit-

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

responsive investment contracts issued by banks, insurance companies and other issuers. The Statements of Net Assets Available for Benefits presents the fair value of investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statements of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Notes Receivable from Participants -

Notes receivable from participants are measured at their unpaid principal balance plus any accrued, but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the Plan document.

Excess Contributions -

The liability for employees' excess contributions represents amounts owed to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan.

Administrative Expenses -

Substantially all administrative expenses of the Plan are paid by the Companies. Certain loan fees are paid by participants.

Subsequent Events -

The Company has evaluated subsequent events through July 12, 2012, the date which the financial statements were available to be issued.

(3) PARTY-IN-INTEREST TRANSACTIONS:

Certain portions of the Plan's investments are shares of collective and mutual funds managed by the Trustee. Therefore, these transactions qualify as exempt party-in-interest transactions.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

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(4) INVESTMENTS:

Investments that represent five percent or more of the Plan's net assets are as follows at December 31:

	2011	2010
Fidelity Blue Chip Growth Fund	\$ 3,080,888	\$ 3,458,431
Spartan U.S. Equity Index Fund	2,154,537	2,317,167
Fidelity Managed Income Portfolio, at contract value*	1,165,983	1,445,374
Fidelity Balanced Fund	1,923,768	1,979,633
Ariel Fund	1,634,503	1,879,735
Fidelity Investment Grade Bond Fund	1,047,390	1,041,481
Fidelity Investment Grade Bond Fund	135,672,227	140,931,085 shares, respectively

* The fair value of this fully benefit-responsive investment totaled \$1,195,468 and \$1,457,222 at December 31, 2011 and 2010, respectively.

During 2011 and 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) (depreciated) appreciated in value as follows:

	2011	2010
Mutual Funds	\$ (198,743)	\$ 1,781,623
Common/collective trust fund	16,800	22,119
Total	\$ (181,943)	\$ 1,803,742

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

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DECEMBER 31, 2011 AND 2010

Risks and Uncertainties -

The Plan provides for investments in various investment securities, which in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits and participant account balances.

(5) SUMMARY OF INFORMATION CERTIFIED BY THE TRUSTEE:

The December 31, 2011 and 2010 Statements of Net Assets Available for Benefits, the investment activities included on the Statements of Changes in Net Assets Available for Benefits for the years ended December 31, 2011 and 2010, and the accompanying notes to the financial statements were prepared in part or entirely from information certified by the Trustee in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The table below summarized the information that has been prepared and certified to as complete and accurate by the trustee as of December 31:

	2011	2010
Investments, at fair value -		
Mutual funds	\$ 11,493,895	\$ 12,095,722
Common/collective trust	1,195,468	1,457,222
Adjustment from fair value to contract value	(29,485)	(11,848)
Notes receivable from participants	187,408	265,972
Total assets certified by the trustee	\$ 12,847,286	\$ 13,807,068
Investment income -		
Net (depreciation) appreciation in value of investments	\$ (489,991)	\$ 1,623,800
Interest and dividends	308,048	179,942
Interest on notes receivable from participants	13,202	17,686
Total investment (loss) income certified by the trustee	\$ (168,741)	\$ 1,821,428

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

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DECEMBER 31, 2011 AND 2010

(6) PLAN TERMINATION:

Although the Companies have not expressed any intention to do so, they have the right under the Plan to discontinue their contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their employer contributions.

(7) TAX STATUS:

The Plan has adopted a prototype plan sponsored by Fidelity Management and Research Co. Fidelity Management and Research Co. requested that the Internal Revenue Service provide an opinion related to the acceptability of the prototype plan under Section 401 of the Internal Revenue Code and received a favorable opinion dated March 31, 2008. The Plan Administrator has not requested a determination letter from the Internal Revenue Service for the qualification of the Plan. However, the Plan Administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, they believe that the Plan was qualified and the related trust was tax-exempt as of December 31, 2011 and 2010.

U.S. GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that, more likely than not, would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress.

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

NOTES TO FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010

(8) RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of the net assets available for benefits and the changes in net assets available for benefits per the financial statements to the Form 5500 as of December 31:

	2011	2010
Net assets available for benefit per the financial statements	\$ 13,002,869	\$ 13,923,807
Adjustment from contract value to fair value for fully benefit-responsive investment contracts	29,485	11,848
Net assets available for benefits per the Form 5500	\$ 13,032,354	\$ 13,935,655

	2011	2010
Changes in net assets available for benefit per the financial statements	\$ (920,938)	\$ 108,281
Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2011	29,485	-
Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2010	(11,848)	11,848
Adjustment from contract value to fair value for fully benefit-responsive investment contracts at December 31, 2009	-	39,732
Net (loss) income per Form 5500	\$ (903,301)	\$ 159,861

As fully described in Note 2, U.S. GAAP requires that fully benefit-responsive investment contracts be valued at the contract value on the Statements of Net Assets Available for Benefits, whereas the Form 5500 requires all investments to be valued at fair value.

(9) FAIR VALUE MEASUREMENTS:

U.S. GAAP establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of fair value hierarchy under U.S. GAAP are described below:

ALEXANDER LUMBER COMPANY

RETIREMENT SAVINGS PLAN

SCHEDULE I - SCHEDULE OF ASSETS HELD AT END OF YEAR

DECEMBER 31, 2011

FEIN 36-0715495 - Plan Number 002

Schedule H, Line 41 (Form 5500)

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current Value

*	Arfel Fund	Mutual Fund, 38,038,226 shares	\$ 1,554,736	\$ 1,634,503
*	T. Rowe Price Equity Income Adv Fund	Mutual Fund, 340,968 shares	8,337	7,846
*	Fidelity Investment Grade Bond Fund	Mutual Fund, 135,672,227 shares	974,511	1,047,390
*	Fidelity Balanced Fund	Mutual Fund, 105,759,660 shares	1,841,961	1,923,768
*	Fidelity Blue Chip Growth Fund	Mutual Fund, 72,611,074 shares	3,139,497	3,080,888
*	Fidelity Freedom Income Fund	Mutual Fund, 10,996,542 shares	121,405	123,601
*	Fidelity Freedom 2000 Fund	Mutual Fund, 353,907 shares	4,131	4,204
*	Fidelity Freedom 2010 Fund	Mutual Fund, 29,025,690 shares	377,104	380,237
*	Fidelity Freedom 2020 Fund	Mutual Fund, 14,435,057 shares	193,863	189,388
*	Fidelity Freedom 2030 Fund	Mutual Fund, 29,971,325 shares	352,796	384,832
*	Fidelity Managed Income Portfolio	Common/Collective Trust, 1,165,983,630 shares	1,165,983	1,165,983
*	Spartan U.S. Equity Index Fund	Mutual Fund, 48,427,438 shares	2,037,055	2,154,537
*	Fidelity Freedom 2040 Fund	Mutual Fund, 12,439,732 shares	80,829	91,556
*	Fidelity Freedom 2005 Fund	Mutual Fund, 636,488 shares	6,479	6,696
*	Fidelity Freedom 2015 Fund	Mutual Fund, 18,780,460 shares	214,033	205,270
*	Fidelity Freedom 2025 Fund	Mutual Fund, 8,415,309 shares	94,480	90,969
*	Fidelity Freedom 2035 Fund	Mutual Fund, 10,460,652 shares	119,705	110,360
*	Fidelity Freedom 2045 Fund	Mutual Fund, 1,217,311 shares	10,810	10,578
*	Fidelity Freedom 2050 Fund	Mutual Fund, 5,535,412 shares	46,240	47,272
*	Participant loans	Various terms up to five years, repaid through payroll withholding, at rates between 5.25% and 9.00%	-	187,408
*			\$ 12,343,955	\$ 12,847,286

* Represents a party-in-interest to the Plan.

The accompanying notes are an integral part of this schedule.