Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

1b Three-digit plan number (PN) ▶ 005

1c Effective date of plan 01/01/1985

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

LOEB & LOEB LLP

10100 SANTA MONICA BLVD., STE 2200
LOS ANGELES, CA 90067-4120

2b Employer Identification Number (EIN)
95-1780806

2c Sponsor's telephone number
310-282-2000

2d Business code (see instructions)
541110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/04/2012	RONALD M YANO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
LOEB & LOEB LLP

10100 SANTA MONICA BLVD., STE 2200
LOS ANGELES, CA 90067-4120

3b Administrator's EIN
95-1780806

3c Administrator's telephone number
310-282-2000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	789
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	597
b	Retired or separated participants receiving benefits	**6b**	4
c	Other retired or separated participants entitled to future benefits	**6c**	175
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	776
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f	Total. Add lines **6d** and **6e**	**6f**	777
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	712
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	3
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2A 2E 2F 2G 2J 2R 2T 3B 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CITY NATIONAL BANK

95-1780067

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 19 21 25 37 38 59 60 62 63 64 65 68 71	TRUSTEE/RECORD KEEPER	81290	Yes [X] No [ ]	Yes [ ] No [X]	161639	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

UBS

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVESTMENT ADVISOR	12289	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

NATIONAL FINANCIAL SERVICES LLC

04-3523567

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 33 57 59 62 63 71	SUBCONTRACTOR OF CNB	73	Yes [X] No [ ]	Yes [ ] No [X]	18283	Yes [X] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

US BANK

41-0255900

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 62	SUBCONTRACTOR OF CNB	0	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CITY NATIONAL BANK	62	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CITY NATIONAL BANK 95-1780067	INTEREST ON EXCESS BALANCES (I.E. FLOAT) HELD AT FED RESERVE BANKS ESTIMATED TO BE FED FUNDS TARGET RATE (0% TO 0.25%) REQUIRED TO BE PAID ON FUNDS.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
CITY NATIONAL BANK	68	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BROKERS USED BY CITY NATIONAL BANK 95-1780067	SOFT DOLLARS GENERATED FROM EQUITY TRANSACTIONS RANGES FROM 42%-71% OF THE TOTAL EQUITY COMMISSIONS GENERATED ON ACCOUNTS TO ASSIST MGR IN INV-DECISION PROCESS.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SEVICES LLC	62	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIONAL FINANCIAL SEVICES LLC 04-3523567	MAY EARN INTEREST (FLOAT) FROM THE USE OF PENDING AMOUNTS SUCH AS ITEMS PENDING SETTLEMENT. FLOAT EARNS WILL BE REALIZED AT RATES APPROX THE FEDERAL FUNDS TARGET RATES.

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
US BANK	62	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
US BANK 41-0255900	US BANK MAY RETAIN INCOME ON THE "FLOAT" AS COMP FOR CUSTODY SERVICES. THE FLOAT RATE IS GENERALLY NO MORE THAN THE FEDERAL FUNDS TARGET RATES OF INTEREST.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN CLASS R	3500 WISEMAN BLVD ATTN HOST CONTROL SAN ANTONIO, TX 78251-4321	$10.00 ON CUSIP 140543836

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation		**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JOHN HANCOCK	601 CONGRESS STREET ATTN JERRY DUKATZ, 9TH FLOOR BOSTON, MA 02210	$10.00 ON CUSIP 47803W109

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
NATIXIS 399 BOYLSTON STREET ATTN NATIXIS DISTRIBUTORS, JENNIFER BOSTON, MA 02116	$12.00 ON CUSIP 367829207

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ING 7337 EAST DOUBLETREE RANCH ROAD ATTN KERI BEDOYA SCOTTSDALE, AZ 85258	$12.00 ON CUSIP 44980Q708

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JP MORGAN 1111 POLARIS PARKWAY ATTN SETH GARRISON COLUMBUS, OH 43271-1235	$12.00 ON CUSIP 4812C0613, 4812C1793

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
QUAKER 309 TECHNOLOGY DRIVE ATTN LAURIE KEYES MALVERN, PA 19355	$12.00 ON CUSIP 746935865

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BRANDYWINE 777 EAST WISCONSIN AVENUE ATTN MK-WIT5F MILWAUKEE, WI 53202	$16.00 ON CUSIP 10532B101

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BRIDGEWAY 5615 KIRBY DRIVE ATTN ASHLEY RODRIGUEZ, SUITE 518 HOUSTON, TX 77005	$16.00 ON CUSIP 108747106

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMERICAN 3500 WISEMAN BLVD ATTN HOST CONTROL SAN ANTONIO, TX 78251-4321	$16.00 ON CUSIP 298706102, 461308108

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FORWARD INSTL CL 101 CALIFORNIA STREET ATTN BARBARA TOLLE, SUITE 1600 SAN FRANCISCO, CA 94111	$16.00 ON CUSIP 349913822

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PROSPECTOR FUNDS 370 CHURCH STREET ATTN PETE PERUGINI GUILFORD, CT 06437	$16.00 ON CUSIP 743588204

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROYCE 745 FIFTH AVENUE ATTN SUITE 2400 NEW YORK, NY 10151	$16.00 ON CUSIP 780905600, 780905881

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
STRATTON 610 WEST GERMANTOWN PIKE ATTN BRIGID HUMMEL, SUITE 300 PLYMOUTH MEET, PA 19462-1050	$16.00 ON CUSIP 863137105

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THIRD AVENUE 622 THIRD AVENUE ATTN 32ND FLOOR NEW YORK, NY 10017	$16.00 ON CUSIP 884116104, 884116500

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	72	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
KEELEY 401 S. LASALLE, ST. 1201 ATTN ACCTS PAYABLE CHICAGO, IL 60605	$6.00 ON CUSIP 487300501

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
T ROWE PRICE 4515 PAINTERS MILL RD ATTN ERIC DEZELL OWINGS MILLS, MD 21117	.030% ON CUSIP 741481105, 77957Y106, 779556109, 779559103, 77956H815, 77956H864, 77956H880, 77954M105, 779919109, 77956H500

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO 1345 AVENUE OF THE AMERICAS ATTN ALLIANZ GLOBAL INVESTORS, KERR NEW YORK, NY 10105	.100% ON CUSIP 72201M438

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DREYFUS 144 GLENN CURTISS BLVD ATTN INSTITUTIONAL SVCS, ROB GALLIN UNIONDALE, NY 11556	.300% ON CUSIP 26200Q105

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DREYFUS 144 GLENN CURTISS BLVD ATTN INSTITUTIONAL SVCS, ROB GALLIN UNIONDALE, NY 11556	.350% ON CUSIP 26200Q303

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OAKMARK TWO NORTH LASALLE STREET ATTN CHRIS WRIGHT, SUITE 500 CHICAGO, IL 60602	.350% ON CUSIP 413838400, 413838509, 413838830

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
JANUS NO LOAD 151 DETROIT STREET ATTN KRISTEN RENDER DENVER, CO 80206	.350% ON CUSIP 471023846

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
RAINIER 601 UNION STREET ATTN CARRIE FAULKNER, SUITE 2801 SEATTLE, WA 98101	.380% ON CUSIP 750869208

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ALLIANZ 1345 AVENUE OF THE AMERICAS ATTN ALLIANZ GLOBAL INVESTORS, KERR NEW YORK, NY 10105	.400% ON CUSIP 018918276

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
AMANA MUTUAL 1300 NORTH STATE STREET ATTN HOLLY PLAZA BELLINGHAM, WA 98225	.400% ON CUSIP 022865109, 22865208

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BARON ASSET 767 5TH AVENUE ATTN ARCHINA D'AGOSTINO, 49TH FLOOR NEW YORK, NY 10153	.400% ON CUSIP 068278308, 68278407

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BRANDYWINE 777 EAST WISCONSIN AVENUE ATTN MK-WIT5F MILWAUKEE, WI 53202	.400% ON CUSIP 10532B200

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
IVY 6300 LAMAR OVERLAND PARK, KS 66202	.400% ON CUSIP 465897122

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MANAGERS 800 CONNECTICUT AVENUE ATTN HENRY ORVIN NORWALK, CT 06854	.400% ON CUSIP 561717679

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
MATTHEWS ASIAN FDS 4 EMBARCADERO CENTER ATTN JACKIE SODERLUND, SUITE 550 SAN FRANCISCO, CA 94111	.400% ON CUSIP 577130107

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRO FUNDS 7501 WISCONSIN AVE ATTN ELAINE BUHTS, E TOWER STE 1000 BETHESDA, MD 20814	.400% ON CUSIP 743185860

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROBECO INVT MGMT 103 BELLEVUE PARKWAY ATTN PNC GLOBAL, JERRY GOLDMAN, MAI WILMINGTON, DE 19809	.400% ON CUSIP 749255337

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
NATIONAL FINANCIAL SERVICES LLC	60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
YACKTMAN 6300 BRIDGEPOINT PARKWAY ATTN MICHELE FULLER, BLDG. ONE, STE AUSTIN, TX 78730	.400% ON CUSIP 984281204

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	28 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS RETIREMENT MONEY FUND 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.550% OF TOTAL ASSETS UBS HOLDS IN INVESTMENT PRODUCT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	28 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS RMA MONEY MARKET 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.510% OF TOTAL ASSETS UBS HOLDS IN INVESTMENT PRODUCT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	28 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS RMA U.S. GOVERNMENT PORTFOLIO 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.500% OF TOTAL ASSETS UBS HOLDS IN INVESTMENT PRODUCT

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	28 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS CASH RESERVES 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.330% OF TOTAL ASSETS UBS HOLDS IN INVESTMENT PRODUCT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	28 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS LIQUID ASSETS 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.300% OF TOTAL ASSETS UBS HOLDS IN INVESTMENT PRODUCT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS MUTUAL FUND DISTRIBUTION AND SA 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.050% OF INVESTMENT PRODUCT HELD BY UBS

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS MUTUAL FUND SHAREHOLDER SERVICI 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.060% OF INVESTMENT PRODUCT HELD BY UBS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS ANNUITY DISTRIBUTION AND SALES 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.090% OF INVESTMENT PRODUCT HELD BY UBS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS ALTERNATIVE INVESTMENTS PLACEME 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.410% OF INVESTMENT PRODUCT HELD BY UBS

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
UBS FINANCIAL SERVICES INC	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
UBS STRUCTURED PRODUCTS DISTRIBUTIO 1285 AVENUE OF THE AMERICAS NEW YORK, NY 10019	.050% OF INVESTMENT PRODUCT HELD BY UBS

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: SEI STABLE VALUE FUND

b Name of sponsor of entity listed in (a): SEI TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
23-7654996-001	C	2334657

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	58972	110124
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	4212162	4311298
(2) Participant contributions	1b(2)	5500	
(3) Other	1b(3)	23699	22514
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	13184731	14125517
(2) U.S. Government securities	1c(2)	328098	118177
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	878704	833603
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	2953405	3155823
(5) Partnership/joint venture interests	1c(5)	43971	13908
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	1770669	1588765
(9) Value of interest in common/collective trusts	1c(9)	2097720	2334657
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	108269169	112149494
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	19980	20497

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	133846780	138784377
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		570
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	570
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	133846780	138783807

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4322110	
(B) Participants	2a(1)(B)	5470111	
(C) Others (including rollovers)	2a(1)(C)	2705599	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		12497820
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	34659	
(B) U.S. Government securities	2b(1)(B)	5750	
(C) Corporate debt instruments	2b(1)(C)	58434	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	95632	
(F) Other	2b(1)(F)	525	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		195000
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	59191	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3628534	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		3687725
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	22284536	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	22251110	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		33426

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-308384	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-308384
(6) Net investment gain (loss) from common/collective trusts	2b(6)		7406
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-5921193
c Other income	2c		5223
d Total income. Add all **income** amounts in column (b) and enter total	2d		10197023
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5175156	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5175156
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	69638	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	12398	
(4) Other	2i(4)	2804	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		84840
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		5259996
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		4937027
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE (2) EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		3000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
LOEB & LOEB LLP PROFIT SHARING AND 401(K) PLAN

B Three-digit plan number (PN) ▶ 005

C Plan sponsor's name as shown on line 2a of Form 5500
LOEB & LOEB LLP

D Employer Identification Number (EIN)
95-1780806

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 95-1780067

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☒ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Loeb & Loeb LLP Profit Sharing and 401(k) Plan

Employer ID No: 95-1780806
Plan Number: 005

Financial Statements as of
December 31, 2011 and 2010, and for the
Year Ended December 31, 2011,
Supplemental Schedule as of December 31, 2011,
and Independent Auditors' Report

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS:	
Statements of Net Assets Available for Benefits as of December 31, 2011 and 2010	2
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2011	3
Notes to Financial Statements as of December 31, 2011 and 2010, and for the Year Ended December 31, 2011	4–13
SUPPLEMENTAL SCHEDULE —	14
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2011	15–25

NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Deloitte & Touche LLP
Suite 200
350 South Grand Avenue
Los Angeles, CA 90071-3462
USA

Tel: +1 213 688 0800
Fax: +1 213 688 0100
www.deloitte.com

INDEPENDENT AUDITORS' REPORT

To the Trustee of and Participants in
Loeb & Loeb LLP Profit Sharing and 401(k) Plan
Los Angeles, California

We were engaged to audit the financial statements and supplemental schedule of the Loeb & Loeb LLP Profit Sharing and 401(k) Plan (the "Plan") as of December 31, 2011 and 2010, and for the year ended December 31, 2011, as listed in the table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by City National Bank, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee that the information as of December 31, 2011 and 2010, and for the year ended December 31, 2011, provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to express, and we do not express, an opinion on the accompanying financial statements and supplemental schedule The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Deloitte & Touche LLP

September 24, 2012

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS:		
Investments (Notes 3, 4, and 5):		
Participant-directed investments — at fair value	$130,527,143	$125,737,030
Participant-directed investments — at estimated fair value	2,334,657	2,097,720
Total investments	132,861,800	127,834,750
Receivables:		
Notes receivable from participants	1,588,765	1,770,669
Employer contributions	4,311,295	4,212,162
Participant contributions		5,500
Accrued investment income	22,517	23,699
Total receivables	5,922,577	6,012,030
LIABILITIES — Employee contributions payable	(570)	
NET ASSETS AVAILABLE FOR BENEFITS	$138,783,807	$133,846,780

See notes to financial statements.

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2011

INVESTMENT INCOME (LOSS) (Notes 3 and 4):	
Interest and dividends	$ 3,787,096
Net depreciation in fair value of investments	(6,203,325)
Net appreciation in estimated fair value of investments	7,406
Net investment loss	(2,408,823)
Interest income on notes receivable from participants	95,632
ADDITIONS —	
Contributions:	
Employer	4,322,106
Participant	5,470,111
Rollover	2,705,599
Total additions	12,497,816
DEDUCTIONS:	
Benefits paid to participants	(5,175,156)
Administrative expenses	(72,442)
Total deductions	(5,247,598)
INCREASE IN NET ASSETS	4,937,027
NET ASSETS AVAILABLE FOR BENEFITS:	
Beginning of year	133,846,780
End of year	$ 138,783,807

See notes to financial statements.

1. PLAN DESCRIPTION AND RELATED INFORMATION

The following description of the Loeb & Loeb LLP Profit Sharing and 401(k) Plan (the "Plan") is provided for general purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined contribution plan established by Loeb & Loeb LLP (the "Firm"), a limited liability partnership, in January 1985. The Plan covers substantially all employees of the Firm. The Pension Committee appointed by the Firm (the "Plan Administrator") controls and manages the operation and administration of the Plan. City National Bank (the "Trustee") has served as the trustee of the Plan since April 1, 2004. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions — The Firm may, in its discretion, make a profit-sharing contribution to the Plan, and such contribution, if made, will be allocated among the accounts of the participants in a manner intended to satisfy the nondiscrimination rules of the Internal Revenue Code (IRC or the "Code"). The Firm may, at its discretion, contribute an additional amount for any Plan year provided that the Firm's total profit-sharing contribution for the Plan year does not exceed 25% of the aggregate compensation of all participants for the Plan year. Participants may elect to defer up to 25% of their annual compensation subject to certain Code limitations. The Firm does not provide a matching contribution on elective contributions. Notwithstanding the foregoing, if participants are or will be age 50 on or before the last day of the calendar year, they may make additional 401(k) catch-up contributions subject to Code limitations.

The Plan also provides that a participant may designate all or a part of his or her elective contributions as Roth contributions. Roth contributions are treated by the Firm as included in the participant's income at the time the participant would have received the amount in cash if the participant had not made the cash or deferred election and is accounted for separately under the Plan. Roth contributions and pretax elective contributions may not be reclassified as another type of contribution.

Rollovers — With the consent of the Plan Administrator, Plan participants are permitted to deposit distributions received from other plans (rollovers) into the Plan.

Participant Accounts — Individual accounts are maintained for each of the Plan's participants. Each participant's account is credited with the participant's contribution; an allocation of the Firm's contribution, if any; and Plan earnings or losses and charged with withdrawals and administrative expenses. Such amounts are invested in several available investment funds or individual-directed accounts (IDAs) as directed by the participant. If a participant chooses to invest his or her contributions in the IDA, he or she is limited as to the types of investments in which he or she can choose to invest. Further, if a participant chooses to invest in the IDA, his or her entire account balance must be held in the IDA. Plan earnings or losses and administrative expenses are allocated to participants based on participant account balances.

Vesting — Participants are immediately vested in their voluntary contributions. In relation to the Firm's contributions, participants are 0% vested in the first two years and are 100% vested after completing third year of service.

Payment of Benefits — On termination of service, a participant may elect to receive a lump-sum amount equal to the value of the participant's vested interest in his or her account.

Notes Receivable from Participants ("Participant Loans") — Participants may borrow from their accounts from a minimum of $1,000 to a maximum of 50% of their account balance or $50,000, whichever is less. The loans are secured by the vested balance in the participant's account and bear interest at a rate equal to the prime rate, plus 2% at the time funds are borrowed. Loan terms range from one to five years or up to 10 years for the purchase of a primary residence. However, one loan transferred in as a result of a Plan merger has a maximum loan period greater than 10 years. As of December 31, 2011, interest rates range from 5.25% to 10%, with maturities ranging from 2012 to 2024.

Forfeited Accounts — As of December 31, 2011 and 2010, forfeited nonvested accounts totaled $11,776 and $75,366, respectively. All of the current-year forfeitures were used to reduce current-year employer contributions.

Investments — Participants direct the investment of their contributions into various investment options offered by the Plan. The Plan currently offers 21 mutual funds, a stable value fund, and IDA as investment options for participants. Participants may change their investment options at any time.

2. SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan invests in various investment instruments, including mutual funds, U.S. government securities, corporate debt instruments, and corporate stocks. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Common stock and the partnerships are valued at quoted market prices. The stable value fund is stated at estimated fair value as determined by the fair market value of the underlying investments. Cash and cash equivalents are recorded at cost, plus accrued interest. Corporate obligation and U.S. government securities traded in active markets on national securities exchanges are valued at closing prices on the last business day of each period presented. Securities traded in markets that are not considered active, including other assets, are valued based on quoted market prices, broker or dealer quotations, or alternative pricing sources with reasonable levels of price transparency.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on an accrual basis. Dividends are recorded on the ex-dividend date.

Management fees charged to the Plan for investments in the mutual funds are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees are reflected as a reduction of investment return for such investments.

Net appreciation in fair value of investments in the statement of changes in net assets available for benefits includes realized and unrealized gains and losses on investments sold or held during the year.

Notes Receivable from Participants — Participant loans are measured at their unpaid principal balance, plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Administrative Expenses — The Firm pays a portion of the Plan's expenses as provided in the Plan document. The remaining portion of the recordkeeping costs is charged against participants' accounts and is reflected as administrative expenses in the statement of changes in net assets available for benefits.

Payment of Benefits — Benefit payments to participants are recorded upon distribution. There were no amounts allocated to accounts of persons who have elected to withdraw from the Plan but have not yet been paid at December 31, 2011 and 2010.

Excess Contribution Payable — The Plan is required to return excess contributions received during the Plan year in excess of IRC limits.

Subsequent Events — Subsequent events were evaluated through September 24, 2012, the date the financial statements were available to be issued.

New Accounting Standards —

ASU No. 2010-06, Fair Value Measurements and Disclosures — In January 2010, the Financial Accounting Standards Board (FASB) issued Accounting Standards Update (ASU) No. 2010-06, *Fair Value Measurements and Disclosures*, which amends Accounting Standards Codification (ASC) 820, *Fair Value Measurements and Disclosures*, adding a new disclosure requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis. This requirement is effective for fiscal years beginning after December 15, 2010. The adoption in 2011 did not materially affect the Plan's financial statements.

New Accounting Standards Not Yet Effective —

ASU No. 2011-04, Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs — In May 2011, the FASB issued ASU No. 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*, which amends ASC 820. ASU No. 2011-04 also requires the categorization by level for items that are only required to be disclosed at fair value and information about transfers between Level 1 and Level 2. In addition, this ASU provides guidance on measuring the fair value of financial instruments managed within a portfolio and the application of premiums and discounts on fair value measurements. This ASU requires additional disclosure for Level 3 measurements regarding the sensitivity of fair value to changes in unobservable inputs and any interrelationships between those inputs. The new guidance is effective for reporting periods beginning after December 15, 2011. The

adoption will not have a material effect on the statements of net assets available for benefits and statement of changes in net assets available for benefits. The Plan's management has not determined the impact on the disclosures in the financial statements.

3. INFORMATION CERTIFIED BY THE TRUSTEE

The following is a summary of the unaudited information regarding the Plan as of December 31, 2011 and 2010, and for the year ended December 31, 2011, included in the Plan's financial statements and supplemental schedule, that was prepared by or derived from information prepared by the Trustee of the Plan and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the Trustee that such information is complete and accurate.

	2011	2010
Statements of net assets available for benefits:		
Investments at fair value as determined by market price:		
Cash and cash equivalents	$ 13,046,610	$ 12,142,843
Common stocks	3,155,823	2,953,405
Mutual funds	112,149,494	108,269,169
Corporate obligations	833,603	878,704
U.S. government securities and agencies	118,177	328,098
Savings and certificates of deposit (CDs)	1,189,031	1,100,860
Partnerships	13,908	43,971
Other assets	20,497	19,980
Investments at fair value	130,527,143	125,737,030
Investments at estimated fair value — SEI Stable Value Fund	2,334,657	2,097,720
Total investments	$132,861,800	$127,834,750
Investment income receivable	$ 22,517	$ 23,699
Statement of changes in net assets available for benefits — investment income (loss):		
Interest and dividends	$ 3,787,096	
Appreciation (depreciation) in fair value of investments:		
Common stocks	$ (302,370)	
Mutual funds	(5,894,941)	
Corporate obligations	(2,647)	
U.S. government securities and agencies	869	
Savings and CDs	(3,191)	
Partnerships	(1,562)	
Other assets	517	
Net depreciation in fair value of investments	$ (6,203,325)	
Net appreciation in estimated fair value of investments	$ 7,406	

Notes 4 and 5: All investment balances and investment information, excluding the classification of investments by level in Note 4, are certified by the Trustee.

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year) are certified by the Trustee.

4. FAIR VALUE MEASUREMENT

ASC 820 established a single authoritative definition of fair value, set a framework for measuring fair value, and required additional disclosures about fair value measurements. In accordance with ASC 820, the Plan classifies its investments into Level 1, which refers to securities valued using quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Categorization between the hierarchy is based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize transfers between levels based on the actual date of the event or change in circumstances that caused the transfer.

Asset Valuation Techniques — Cash equivalents held are primarily short-term money market commingled funds that are categorized as Level 1. They are priced at par, which matches market data.

Common stock and the partnerships are valued at the closing price reported on the active market on which the securities are traded on the last business day of the Plan year. Common stock is categorized as Level 1.

Shares of mutual funds held are categorized as Level 1. They are valued at quoted market prices that represent the net asset value of shares held at Plan year end.

Investments in common/collective trust funds are valued based upon the redemption price of units held by the Plan, which is based on the current fair value of the common/collective trust funds' underlying assets. Unit values are determined by the financial institution sponsoring such funds by dividing the fund's net assets at fair value by its units outstanding at the valuation dates. In relation to the SEI Stable Asset Fund (the "SEI Stable Value Fund" or the "Fund"), all investment contracts held by the Fund at December 31, 2011, are fully benefit-responsive. Withdrawals from these contracts may be made at contract value for the qualified benefit payments, including participant-directed transfers. The SEI Stable Value Fund attempts to reduce the risk of significant non-benefit-related withdrawals by participating plans, which are permitted under the SEI Stable Value Fund's governing documents upon receipt of 12 months written notice by investing in certain contracts which allow the SEI Stable Value Fund to effect book value withdrawals from the issuing entity under various circumstances, generally with 12 months' notice required. Investments in stable value fund are categorized as Level 2.

Fixed income separate accounts and securities traded in markets that are not considered active are categorized as Level 2. They are valued using third-party pricing services. These services may use, for example, model-based pricing methods that utilize observable market data as inputs. Broker-dealer bids or quotes of securities with similar characteristics may also be used. The following table provides examples of inputs that are commonly relevant for valuing particular classes of fixed-income securities in which the Plan invests. These classifications are not exclusive, and any of the inputs may be used to value any other class of fixed-income security.

Fixed-Income Class	Examples of Standard Inputs
Corporate bonds	Standard inputs and events affecting market sectors and individual issuer creditworthiness
U.S. Treasuries, U.S. government agencies, state and local obligations, non-U.S. government securities	Standard inputs and Treasury curves and spreads
All (including other assets)	Trade execution data, live trading levels, cash flows, bids, offers, quotes, spreads, indices, Treasury curves, observed market movements, volatility, specific terms and conditions (collectively, "standard inputs")

By level, the fair value hierarchy of the investments held by the Plan as of December 31, 2011 and 2010, is as follows:

As of December 31, 2011	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 13,046,610	$ -	$ -	$ 13,046,610
Common stocks:				
Consumer Discretionary (CD)	498,488			498,488
Consumer Staples (CS)	187,041			187,041
Energy (EG)	491,749			491,749
Financial (FN)	389,828			389,828
Healthcare (HC)	160,731			160,731
Industrial (IN)	270,969			270,969
Materials (MT)	241,361			241,361
Technology (TY)	721,349			721,349
Telecommunication (TS)	125,219			125,219
Utilities (UT)	69,088			69,088
Total common stocks	3,155,823	-	-	3,155,823
Mutual funds:				
Equity funds	89,041,249			89,041,249
Bond funds	23,108,245			23,108,245
Total mutual funds	112,149,494	-	-	112,149,494
SEI Stable Value Fund		2,334,657		2,334,657
Corporate obligations		833,603		833,603
U.S. government securities and agencies		118,177		118,177
Savings and CDs		1,189,031		1,189,031
Partnerships	13,908			13,908
Other assets		20,497		20,497
Total	$128,365,835	$4,495,965	$ -	$132,861,800

For the year ended December 31, 2011, there were no significant transfers in or out of Levels 1, 2, or 3.

As of December 31, 2010	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 12,142,843	$ -	$ -	$ 12,142,843
Common stocks:				
Consumer Discretionary (CD)	214,456			214,456
Consumer Staples (CS)	239,356			239,356
Energy (EG)	437,335			437,335
Financial (FN)	328,820			328,820
Healthcare (HC)	176,135			176,135
Industrial (IN)	222,230	1		222,231
Materials (MT)	398,744			398,744
Technology (TY)	734,468			734,468
Telecommunication (TS)	146,552			146,552
Utilities (UT)	55,308			55,308
Total common stocks	2,953,404	1	-	2,953,405
Mutual funds:				
Equity funds	89,375,990			89,375,990
Bond funds	18,893,179			18,893,179
Total mutual funds	108,269,169	-	-	108,269,169
SEI Stable Value Fund		2,097,720		2,097,720
Corporate obligations		878,704		878,704
U.S. government securities and agencies		328,098		328,098
Savings and CDs		1,100,860		1,100,860
Partnerships	43,971			43,971
Other assets		19,980		19,980
Total	$ 123,409,387	$ 4,425,363	$ -	$ 127,834,750

For the year ended December 31, 2010, there were no significant transfers in or out of Levels 1, 2, or 3.

5. INVESTMENTS

The Plan's investments that represented 5% or more of the Plan's net assets available for benefits as of December 31, 2011 and 2010, are as follows:

	2011	2010
Pimco Total Return, Admin CL-435	$15,566,160	$13,094,257
American EuroPacific Growth #016	10,012,380	11,353,518
American Growth Fund of America A#05	10,114,839	10,077,911
Vanguard Prime Money Market Fund Instl 066	10,605,118	9,607,916
Fidelity Contrafund #22	9,049,186	8,920,881
Royce Value Fund — Inst	7,604,174	7,742,088
American/Income Fund of America #6	6,941,781	

During the year ended December 31, 2011, the Plan's investments, including gains and losses on investments bought and sold as well as held during the year, depreciated in value as follows:

Appreciation (depreciation) in fair value of investments whose fair value was determined by quoted market price:	
Common stocks:	
Consumer Discretionary (CD)	$ (65,653)
Consumer Staples (CS)	16,903
Energy (EG)	(37,668)
Financial (FN)	(85,536)
Healthcare (HC)	(9,155)
Industrial (IN)	(63,390)
Materials (MT)	(46,081)
Technology (TY)	(5,617)
Telecommunication (TS)	(15,705)
Utilities (UT)	9,532
Total common stocks	(302,370)
Mutual funds:	
Equity funds	(6,037,040)
Bond funds	142,099
Total mutual funds	(5,894,941)
Corporate obligations	(2,647)
U.S. government securities and agencies	869
Savings and CDs	(3,191)
Partnerships	(1,562)
Other assets	517
Net depreciation in fair value of investments whose fair value was determined by quoted market price	$(6,203,325)
Net appreciation in fair value of investments whose fair value was estimated — SEI Stable Value Fund	$ 7,406

6. SEI STABLE VALUE FUND

The Stable Value Fund (the "Fund") is a collective trust fund sponsored by the SEI Trust Company. The Fund was formed to provide for the collective investment of assets of participating tax-qualified pension and profit-sharing plans and related trusts and governmental plans (or the assets of a governmental unit used to satisfy its obligations under a governmental plan) in guaranteed investment contracts (GICs) and readily marketable assets in accordance with the investing criteria established by the Fund's governing documents. The Fund intends to allow only qualified employer-sponsored defined contribution plans (and state, local, or other governmental plans as described in Section 414(d) of the Code of 1986) to continue to invest in the Fund.

At December 31, 2011 and 2010, the Plan's interests in the net assets of the Fund were approximately 0.08% and 0.05%, respectively, of the total Fund value.

The beneficial interest of each participant is represented by units. The Fund expects that each unit will have a constant value of $1. Unanticipated events, such as a GICs issuer's inability to meet its obligations or significant withdrawal requests by Plan participants in the Fund, could affect the recoverability of assets, including the underlying investment securities of synthetic GICs. Therefore, as provided in the Fund's governing documents, there can be no assurance that a unit's value will remain constant at $1. The value of each unit is determined at the close of business each business day by adding the value of the entire Fund's assets, subtracting all accrued expenses and liabilities, and dividing by the number of units outstanding.

The Fund primarily invests in a variety of investment contracts, such as GICs issued by insurance companies and other financial institutions and other investment products (separate account contracts, synthetic GICs, and collective investment trusts) with similar characteristics.

The Fund's investment contracts are carried at contract value. In monitoring liquidity, the Fund considers such factors as the benefit-responsiveness of the investment contracts, the ability of the parties to the investment contracts to perform in accordance with the terms of the contracts, and the likelihood that Plan-directed withdrawals would result in payments to Plan participants at amounts other than contract value.

Benefit-responsive investment contracts, including GICs, separate account contracts, and synthetic GICs, are agreements with high-quality banks and insurance companies, which are designed to help preserve principal and provide a stable crediting rate. These contracts provide that Plan participant-initiated withdrawals permitted under a participating plan will be paid at contract value. In addition to certain wrap agreement and separate account contracts termination provisions, the contracts generally provide that withdrawals associated with certain events, which are not in the ordinary course of Fund operations and are determined by the issuer to have a material adverse effect on the issuer's financial interest, will be paid with a market value adjustment to the contract value amount of such withdrawal as defined in such contracts. Wrap agreements permit the Fund's investment manager or issuer to terminate upon notice at market value and provide for automatic termination of the wrap contract if the book value or the market value of the contract equals zero.

The Fund enters into participating contracts. In a participating contract, the contract holder participates in asset and liability risks. Therefore, these risks transfer from the contract issuer to the Fund. However, in the case of a full liquidation event, the issuer is responsible for covering any amount by which the contract value exceeds the fair value of the underlying portfolio. No payments related to participating contracts were made during the year ended December 31, 2011.

All investment contracts held by the Fund at December 31, 2011, are fully benefit-responsive. Withdrawals from these contracts may be made at contract value for the qualified benefit payments, including participant-directed transfers. The Fund attempts to reduce the risk of significant non-benefit-related withdrawals by participating plans, which are permitted under the Fund's governing documents upon receipt of 12 months written notice by investing in certain contracts which allow the Fund to effect book value withdrawals from the issuing entity under various circumstances, generally with 12 months' notice required.

The average yield earned by the Fund at December 31, 2011, representing the annualized earnings of all investments in the Fund divided by the period-end fair value of all investments in the Fund was 1.36%.

The average yield earned by the Fund at December 31, 2011, representing the annualized earnings credited to participants in the Fund (the crediting rate) as of the last day of the period divided by the period-end fair value of all investments in the Fund was 0.71%.

On May 1, 2012, Fund management authorized the termination of the Fund. Prior to this date, all of the Fund's securities had been liquidated and the proceeds thereof have been invested into money market investments held by the Fund. Fund's management intends to wind down the Fund and distribute all of the Fund's assets to investors by no later than November 30, 2012.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Firm has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event that the Plan is terminated, participants would become 100% vested in their accounts.

8. FEDERAL INCOME TAX STATUS

The Plan uses a volume submitter Plan document sponsored by Louis Kravitz & Associates, Inc. ("Kravitz"). Kravitz received a determination letter from the Internal Revenue Service dated September 21, 2010, which states that the volume submitter Plan document satisfies the applicable provisions of the Code. The Plan's management believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the Code, and the Plan continues to be tax exempt. Therefore, no provision for income taxes has been included in the Plan's financial statements.

GAAP requires the Plan's management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan Administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan Administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

Certain Plan investments, such as mutual funds, cash equivalents, and CDs, are managed by the Trustee. These investments and investment transactions qualify as exempt party-in-interest transactions. Fees paid by the Plan for the investment management services were included as a reduction of the return earned on each mutual fund.

* * * * * *

SUPPLEMENTAL SCHEDULE

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	CASH EQUIVALENTS:			
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	$ 1,568
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	15,447
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	3,043
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	38,267
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	8,849
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	3,206
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	24
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	350,775
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	259,500
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	31,099
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	54,247
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	103,172
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	120,983
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	21,167
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	13,645
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	21
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	787
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	31,117
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	2,931
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	6,026
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	11,974
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	18,446
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	35
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	86,366
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	279
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	115,335
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	6,335
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	16,719
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	54,439
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	263,338
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	202,627
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	184,902
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	42,452
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	84,015
	FIDELITY SELECT MMKT	FIDELITY SELECT MMKT FUND #085	^	178,232
	VANGUARD PRIME MNY M	VANGUARD PRIME MNY MKT FD-INSTL 066	^	10,605,118
		TOTAL CASH EQUIVALENTS		12,936,486
	SAVINGS AND CDs:			
	ALLY BK MIDVALE C/D	ALLY BK MIDVALE C/D 1.750% 10/08/14	^	83,902
	BARCLAYS BNK DE C/D	BARCLAYS BNK DE C/D 3.150% 8/05/14	^	37,548
	CENTENNIAL BANK	CENTENNIAL BANK 2.700% 5/12/13	^	79,371
	CENTENNIAL BANK CD	CENTENNIAL BANK CD 3.100% 2/05/13	^	65,000
	DISCOVER BK C/D	DISCOVER BK C/D 5.200% 2/14/12	^	56,293
	DISCOVER BK C/D	DISCOVER BK C/D 5.200% 2/21/12	^	47,289
	DISCOVER BK CD	DISCOVER BK CD 5.000% 7/23/13	^	95,615
	FIRST BANK OF PUERTO	FIRST BANK OF PUERTO 3.250% 5/20/14	^	100,941
	FSGBANK N A C/D	FSGBANK N A C/D 3.150% 7/29/15	^	62,446

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	SAVINGS AND CDs:			
	GE MONEY BK C/D	GE MONEY BK C/D 2.400% 8/06/15	^	$ 81,604
	ISRAEL DISC BK C/D	ISRAEL DISC BK C/D 2.300% 2/16/16	^	229,940
	KEY BK CD	KEY BK CD 4.172% 2/15/13	^	105,000
	PARKWAY B&T C/D	PARKWAY B&T C/D 2.750% 5/19/15	^	28,884
	STATE BK INDIA C/D	STATE BK INDIA C/D 2.400% 3/24/16	^	45,418
	WACHOVIA BK C/D	WACHOVIA BK C/D 4.550% 5/14/13	^	69,780
		TOTAL SAVINGS AND CDs		1,189,031
	U.S. GOVERNMENT SECURITIES AND AGENCIES:			
	FHLMC	FHLMC 2.500% 1/07/14	^	26,027
	FHLMC POOL #G12484	FHLMC POOL #G12484 4.500% 6/01/21	^	3,005
	FNMA	FNMA 1.250% 8/20/13	^	25,350
	U.S. TREASURY NOTES	U.S. TREASURY NOTES 4.000% 2/15/15	^	33,319
	U.S. TREASURY NTS	U.S. TREASURY NTS 1.375% 5/15/13	^	30,476
		TOTAL U.S. GOVERNMENT SECURITIES AND AGENCIES		118,177
	CORPORATE OBLIGATIONS:			
	AT&T INC	AT&T INC 2.500% 8/15/15	^	10,355
	AUTOZONE INC	AUTOZONE INC 6.950% 6/15/16	^	29,039
	BANK AMER CORP	BANK AMER CORP 5.350% 3/15/18	^	22,663
	BANK AMER CORP SR NT	BANK AMER CORP SR NT 4.750% 8/01/15	^	9,647
	BLACKROCK INC	BLACKROCK INC 3.500% 12/10/14	^	10,678
	CATERPILLAR FINL SVC	CATERPILLAR FINL SVC 4.750% 2/17/15	^	11,055
	COLGATE PALMOLIVE MT	COLGATE PALMOLIVE MT 5.200% 11/07/16	^	5,864
	DEERE JOHN CAP CORP	DEERE JOHN CAP CORP 4.950% 12/17/12	^	10,418
	DOW CHEM COMPANY	DOW CHEM COMPANY 5.900% 2/15/15	^	50,072
	FIRSTENERGY SOLUTION	FIRSTENERGY SOLUTION 4.800% 2/15/15	^	32,019
	GE CAPITAL CORP	GE CAPITAL CORP 4.500% 11/15/17	^	24,704
	GEN ELEC CAP CORP	GEN ELEC CAP CORP 5.100% 11/15/20	^	25,267
	GEN ELEC CAP CORP	GEN ELEC CAP CORP 5.900% 5/13/14	^	10,952
	GOLDMAN SACHS GRP	GOLDMAN SACHS GRP 4.000% 11/15/15	^	24,068
	GOLDMAN SACHS GRP	GOLDMAN SACHS GRP 4.800% 11/15/19	^	23,120
	GOLDMAN SACHS GRP	GOLDMAN SACHS GRP 6.000% 5/01/14	^	10,380
	GTE CORP DEB	GTE CORP DEB 6.840% 4/15/18	^	29,946
	HSBC FIN CORP	HSBC FIN CORP 4.000% 10/15/14	^	34,808
	HSBC FIN CORP	HSBC FIN CORP 4.750% 7/15/13	^	10,211
	INTL PAPER COMPANY	INTL PAPER COMPANY 7.500% 8/15/21	^	61,718
	JEFFERIES GRP CONV	JEFFERIES GRP CONV 3.875% 11/01/29	^	41,250
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO 2.600% 1/15/16	^	9,854
	JPMORGAN CHASE CONV	JPMORGAN CHASE CONV 19.500% 2/29/12	^	25,663
	LILLY ELI & CO	LILLY ELI & CO 4.200% 3/06/14	^	10,715
	MAGELLAN MIDSTREAM	MAGELLAN MIDSTREAM 5.650% 10/15/16	^	57,083
	MEDTRONIC INC	MEDTRONIC INC 3.000% 3/15/15	^	5,280
	MERCK & CO INC	MERCK & CO INC 4.000% 6/30/15	^	11,012
	MORGAN STAN STEP CPN	MORGAN STAN STEP CPN 5.000% 6/11/25	^	48,875
	OCCIDENTAL PETE CORP	OCCIDENTAL PETE CORP 2.500% 2/01/16	^	5,230
	OHIO EDISON CO	OHIO EDISON CO 6.400% 7/15/16	^	69,163

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	CORPORATE OBLIGATIONS:			
	SHELL INTL FIN	SHELL INTL FIN 3.250% 9/22/15	^	$ 10,759
	U.S. BANCORP	U.S. BANCORP 2.450% 7/27/15	^	10,248
	VALERO ENERGY CORP	VALERO ENERGY CORP 6.125% 2/01/20	^	55,617
	VORNADO RLTY L P	VORNADO RLTY L P 4.250% 4/01/15	^	25,870
		TOTAL CORPORATE OBLIGATIONS		833,603
	COMMON STOCKS:			
	3M COMPANY COM	3M COMPANY COM	^	16,346
	3POWER ENERGY GROUP	3POWER ENERGY GROUP INC COM	^	3,427
	ACADIA REALTY TRUST	ACADIA REALTY TRUST REIT	^	21,006
	AGRIUM INC COM	AGRIUM INC COM	^	1,342
	ALCATEL-LUCENT SP AD	ALCATEL-LUCENT SP ADR	^	53
	ALLSCRIPTS HEALTHCAR	ALLSCRIPTS HEALTHCARE SOLUTIONS	^	21,213
	ALTRIA GROUP INC COM	ALTRIA GROUP INC COM	^	5,930
	ALTRIA GROUP INC COM	ALTRIA GROUP INC COM	^	5,930
	ALTRIA GROUP INC COM	ALTRIA GROUP INC COM	^	17,790
	ALVARION LTD COM	ALVARION LTD COM	^	2,730
	AMAZON.COM INC COM	AMAZON.COM INC COM	^	380,820
	AMAZON.COM INC COM	AMAZON.COM INC COM	^	34,620
	AMEREN CORP COM	AMEREN CORP COM	^	36,112
	AMERICA MOVIL S A DE	AMERICA MOVIL S A DE C V SER L ADR	^	904
	AMERICAN GREEN GROUP	AMERICAN GREEN GROUP INC COM	^	209
	AMERICAN WTR WKS CO	AMERICAN WTR WKS CO INC NEW COM	^	3,186
	ANADARKO PETROLEUM C	ANADARKO PETROLEUM CORP COM	^	30,532
	APPLE INC COM	APPLE INC COM	^	40,500
	APPLE INC COM	APPLE INC COM	^	81,000
	APPLE INC COM	APPLE INC COM	^	48,600
	APPLE INC COM	APPLE INC COM	^	8,100
	ARCELORMITTAL-NY REG	ARCELORMITTAL-NY REGISTERED COM	^	7,276
	AT & T INC COM	AT & T INC COM	^	9,072
	AVALONBAY COMMUNITIE	AVALONBAY COMMUNITIES INC COM	^	13,452
	AVNET INC COM	AVNET INC COM	^	15,545
	BANK NEW YORK MELLON	BANK NEW YORK MELLON CORP COM	^	19,910
	BANK OF AMERICA CORP	BANK OF AMERICA CORP COM	^	5,560
	BANK OF AMERICA CORP	BANK OF AMERICA CORP COM	^	8,340
	BB & T CORP COM	BB & T CORP COM	^	25,170
	BERKSHIRE HATHAWAY I	BERKSHIRE HATHAWAY INC CL B	^	16,786
	BLACKROCK KELSO CAPI	BLACKROCK KELSO CAPITAL CORP COM	^	31,220
	BP PLC SPONS ADR	BP PLC SPONS ADR	^	4,744
	BP PLC SPONS ADR	BP PLC SPONS ADR	^	51,758
	BP PLC SPONS ADR	BP PLC SPONS ADR	^	17,096
	BROADCOM CORP CL A	BROADCOM CORP CL A	^	3,817
	BT GROUP PLC ADR	BT GROUP PLC ADR	^	29,640
	BUNGE LIMITED COM	BUNGE LIMITED COM	^	2,288
	CAI INTERNATIONAL IN	CAI INTERNATIONAL INC COM	^	95,852
	CANADIAN NATURAL RES	CANADIAN NATURAL RESOURCES LTD COM	^	112,110
	CAPSTONE TURBINE COR	CAPSTONE TURBINE CORP COM	^	1,160
	CATERPILLAR INC COM	CATERPILLAR INC COM	^	9,060
	CELLCOM ISRAEL LTD C	CELLCOM ISRAEL LTD COM	^	10,140
	CHESAPEAKE ENERGY CO	CHESAPEAKE ENERGY CORP COM	^	22,290

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	CHEVRON CORP COM	CHEVRON CORP COM	^	$ 21,280
	CHEVRON CORP COM	CHEVRON CORP COM	^	21,280
	CHINA 3C GROUP COM	CHINA 3C GROUP COM	^	90
	CHINA LIFE INS CO SP	CHINA LIFE INS CO SPON ADR	^	2,958
	CHINA MOBILE LTD SPO	CHINA MOBILE LTD SPONS ADR	^	9,698
	CHINA REAL ESTATE IN	CHINA REAL ESTATE INFO CORP ADR	^	4,455
	CHUNGHWA TELECOM CO	CHUNGHWA TELECOM CO LTDSPON ADR	^	15,775
	CISCO SYSTEMS INC CO	CISCO SYSTEMS INC COM	^	18,080
	CITIGROUP INC COM	CITIGROUP INC COM	^	40,781
	CITIGROUP INC COM	CITIGROUP INC COM	^	9,209
	COCA-COLA CO COM	COCA-COLA CO COM	^	8,396
	COMMAND SEC CORP COM	COMMAND SEC CORP COM	^	6,560
	CONOCOPHILLIPS COM	CONOCOPHILLIPS COM	^	5,830
	COSTCO WHOLESALE COR	COSTCO WHOLESALE CORP NEW COM	^	4,999
	CSX CORP COM	CSX CORP COM	^	2,527
	CUMMINS ENGINE INC C	CUMMINS ENGINE INC COM	^	4,401
	DENTSPLY INTL INC NE	DENTSPLY INTL INC NEW COM	^	2,799
	DIGITAL GENERATION I	DIGITAL GENERATION INC COM	^	2,384
	EMC CORP MASS COM	EMC CORP MASS COM	^	4,739
	ENDO PHARMACEUTICALS	ENDO PHARMACEUTICALS HLDGS INC COM	^	9,323
	EXPO HOLDING INC COM	EXPO HOLDING INC COM	^	37
	EXXON MOBIL CORP COM	EXXON MOBIL CORP COM	^	64,418
	EXXON MOBIL CORP COM	EXXON MOBIL CORP COM	^	25,428
	FEDEX CORP COM	FEDEX CORP COM	^	3,340
	FIDELITY NATIONAL FI	FIDELITY NATIONAL FINANCIAL INC COM	^	15,930
	FREEPORT MCMORAN COP	FREEPORT MCMORAN COPPER & GLD INC	^	3,679
	GDT TEK INC COM	GDT TEK INC COM	^	530
	GENERAL DYNAMICS COR	GENERAL DYNAMICS CORP COM	^	26,564
	GENERAL ELECTRIC CO	GENERAL ELECTRIC CO COM	^	26,865
	GENERAL ELECTRIC CO	GENERAL ELECTRIC CO COM	^	4,657
	GENERAL ELECTRIC CO	GENERAL ELECTRIC CO COM	^	26,865
	GENERAL MILLS INC CO	GENERAL MILLS INC COM	^	4,849
	GILEAD SCIENCES INC	GILEAD SCIENCES INC COM	^	2,047
	GOLDMAN SACHS GROUP	GOLDMAN SACHS GROUP INC COM	^	22,608
	GOOGLE INC CL A	GOOGLE INC CL A	^	3,230
	GOOGLE INC CL A	GOOGLE INC CL A	^	77,508
	GRAINGER W W INC COM	GRAINGER W W INC COM	^	22,463
	HALLIBURTON COMPANY	HALLIBURTON COMPANY COM	^	21,741
	HEALTH CARE REIT INC	HEALTH CARE REIT INC REIT	^	21,812
	HEWLETT PACKARD CO C	HEWLETT PACKARD CO COM	^	2,576
	HONDA MOTOR LTD SPON	HONDA MOTOR LTD SPONS ADR	^	15,275
	HSBC HLDGS PLC SPONS	HSBC HLDGS PLC SPONS ADR	^	3,810
	INTEL CORP COM	INTEL CORP COM	^	53,350
	INTEL CORP COM	INTEL CORP COM	^	12,125
	INTL BUSINESS MACHIN	INTL BUSINESS MACHINES CORP COM	^	73,552
	INTL BUSINESS MACHIN	INTL BUSINESS MACHINES CORP COM	^	7,355

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	JOHNSON & JOHNSON CO	JOHNSON & JOHNSON COM	^	$ 6,558
	JOHNSON & JOHNSON CO	JOHNSON & JOHNSON COM	^	40,660
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO COM NEW	^	16,625
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO COM NEW	^	20,615
	KENNEDY-WILSON HLDGS	KENNEDY-WILSON HLDGS INC COM	^	31,740
	KONGZHONG CORP SPON	KONGZHONG CORP SPON ADR	^	9,108
	KRAFT FOODS INC CL A	KRAFT FOODS INC CL A	^	2,130
	KRAFT FOODS INC CL A	KRAFT FOODS INC CL A	^	5,230
	KRISPY KREME DOUGHNU	KRISPY KREME DOUGHNUTS INC COM	^	6,540
	LABORATORY CORP AMER	LABORATORY CORP AMER HLDGS COM NEW	^	3,439
	LIBERTY STAR URANIUM	LIBERTY STAR URANIUM & METAL COM	^	304
	LINKWELL CORP COM	LINKWELL CORP COM	^	340
	MAGELLAN ENERGY LTD	MAGELLAN ENERGY LTD COM	^	4,500
	MCDONALDS CORP COM	MCDONALDS CORP COM	^	6,020
	MEDCO HEALTH SOLUTIO	MEDCO HEALTH SOLUTIONS INC COM	^	11,180
	MERCK & CO INC NEW C	MERCK & CO INC NEW COM	^	2,262
	MICROCHIP TECHNOLOGY	MICROCHIP TECHNOLOGY INC COM	^	36,630
	MICROSOFT CORP COM	MICROSOFT CORP COM	^	12,980
	MICROSOFT CORP COM	MICROSOFT CORP COM	^	4,154
	MODUSLINK GLOBAL SOL	MODUSLINK GLOBAL SOLUTIONS I COM	^	27
	MONSANTO CO NEW COM	MONSANTO CO NEW COM	^	105,105
	MORGANS HOTEL GROUP	MORGANS HOTEL GROUP CO	^	5,900
	NESTLE S A SPONS ADR	NESTLE S A SPONS ADR	^	5,771
	NETAPP INC COM	NETAPP INC COM	^	7,254
	NETEASE COM INC SPON	NETEASE COM INC SPON ADR	^	8,970
	NEW YORK TIMES CO CL	NEW YORK TIMES CO CL A	^	6,957
	NIKE INC CL B	NIKE INC CL B	^	5,782
	NOBLE CORP COM	NOBLE CORP COM	^	15,110
	NORTECH SYS INC COM	NORTECH SYS INC COM	^	72,848
	ORACLE CORP COM	ORACLE CORP COM	^	64,125
	PEPSICO INC COM	PEPSICO INC COM	^	6,635
	PHILIP MORRIS INTL I	PHILIP MORRIS INTL INC COM	^	15,696
	PHILIP MORRIS INTL I	PHILIP MORRIS INTL INC COM	^	11,772
	PILGRIMS PRIDE CORP	PILGRIMS PRIDE CORP NEW COM	^	5,760
	POTASH CORP SASK INC	POTASH CORP SASK INC COM	^	6,192
	POTASH CORP SASK INC	POTASH CORP SASK INC COM	^	3,096
	POTASH CORP SASK INC	POTASH CORP SASK INC COM	^	61,920
	PRICE T ROWE GROUP I	PRICE T ROWE GROUP INC COM	^	26,767
	PROCTER & GAMBLE CO	PROCTER & GAMBLE CO COM	^	16,678
	PROCTER & GAMBLE CO	PROCTER & GAMBLE CO COM	^	20,013
	QEP RES INC COM	QEP RES INC COM	^	1,465
	QIHOO 360 TECHNOLOGY	QIHOO 360 TECHNOLOGY CO LTD ADR	^	3,138
	QUASAR AEROSPACE IND	QUASAR AEROSPACE INDS INC COM	^	455
	QUESTAR CORP COM	QUESTAR CORP COM	^	29,790
	QUICKSILVER RESOURCE	QUICKSILVER RESOURCES INC COM	^	6,710
	RADIOSHACK CORP COM	RADIOSHACK CORP COM	^	9,710

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	RAYTHEON CO COM NEW	RAYTHEON CO COM NEW	^	$ 4,838
	RAYTHEON CO COM NEW	RAYTHEON CO COM NEW	^	1,935
	REGENERON PHARMACEUT	REGENERON PHARMACEUTICALS INC COM	^	16,629
	RITE AID CORP COM	RITE AID CORP COM	^	1,260
	ROYAL DUTCH SHELL PL	ROYAL DUTCH SHELL PLC ADR CL A	^	14,618
	RUTH'S HOSPITALITY G	RUTH'S HOSPITALITY GROUP INC COM	^	7,430
	SALAMON GROUP INC CO	SALAMON GROUP INC COM	^	1,132
	SANOFI SA RTS	SANOFI SA RTS	^	17
	SANOFI SPONSORED ADR	SANOFI SPONSORED ADR	^	2,923
	SIRIUS XM RADIO INC	SIRIUS XM RADIO INC COM	^	3,640
	SKYSTAR BIO-PHARMACE	SKYSTAR BIO-PHARMACEUTICAL COM	^	1,644
	SOHU.COM INC COM	SOHU.COM INC COM	^	5,000
	SOUFUN HLDGS LTD ADR	SOUFUN HLDGS LTD ADR	^	7,300
	STARBUCKS CORP COM	STARBUCKS CORP COM	^	3,681
	SUNCOR ENERGY INC CO	SUNCOR ENERGY INC COM	^	8,649
	SYSCO CORP COM	SYSCO CORP COM	^	23,464
	TALBOTS INC COM	TALBOTS INC COM	^	479
	TAPISTRON INTL INC C	TAPISTRON INTL INC COM *DLSTD*	^	
	TE CONNECTIVITY LTD	TE CONNECTIVITY LTD COM	^	1,541
	TELEF BRASIL - SPON	TELEF BRASIL - SPON ADR	^	9,566
	TEVA PHARMACEUTICAL	TEVA PHARMACEUTICAL IND LTD SPON ADR	^	18,162
	TEVA PHARMACEUTICAL	TEVA PHARMACEUTICAL IND LTD SPON ADR	^	20,180
	THE MOSAIC CO COM	THE MOSAIC CO COM	^	50,430
	THE MOSAIC CO COM	THE MOSAIC CO COM	^	2,017
	TITAN PHARMACEUTICAL	TITAN PHARMACEUTICALS INC COM	^	5,700
	TRANSGLOBAL ASSETS I	TRANSGLOBAL ASSETS INC COM	^	325
	TRUDY CORP COM	TRUDY CORP COM	^	8
	TYCO INTERNATIONAL L	TYCO INTERNATIONAL LTD COM	^	2,336
	UNITED PARCEL SERVIC	UNITED PARCEL SERVICE CL B	^	14,638
	UNIVERSAL TRAVEL GRO	UNIVERSAL TRAVEL GROUP COM	^	505
	VERIZON COMMUNICATIO	VERIZON COMMUNICATIONS COM	^	24,273
	VISA INC-CLASS A COM	VISA INC-CLASS A COM	^	20,306
	VORNADO RLTY TR COM	VORNADO RLTY TR COM	^	15,910
	WAL-MART STORES INC	WAL-MART STORES INC COM	^	17,928
	WATERS CORP COM	WATERS CORP COM	^	18,513
	WEYERHAEUSER CO COM	WEYERHAEUSER CO COM	^	15,123
	WHITING PETROLEUM CO	WHITING PETROLEUM CORP COM	^	46,690
	WHOLE FOODS MARKET I	WHOLE FOODS MARKET INC COM	^	4,523
	WINDSTREAM CORP COM	WINDSTREAM CORP COM	^	7,035
	WORLDCOM INC/WORLDCO	WORLDCOM INC/WORLDCOM GRP COM *WTHLS	^	
		TOTAL COMMON STOCKS		3,155,823
	COMMON/COLLECTIVE FUNDS —			
	SEI STABLE VALUE FUN	SEI STABLE VALUE FUND 354	^	2,334,657

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	ALLIANZ NFJ DIVIDEND	ALLIANZ NFJ DIVIDEND VALUE FD CL D	^	$ 50,216
	AMANA GROWTH FUND	AMANA GROWTH FUND	^	175,535
	AMANA INCOME FUND	AMANA INCOME FUND	^	173,086
	AMERICAN EUROPACIFIC	AMERICAN EUROPACIFIC GROWTH #016	^	58,605
	AMERICAN EUROPACIFIC	AMERICAN EUROPACIFIC GROWTH #016	^	86,963
	AMERICAN EUROPACIFIC	AMERICAN EUROPACIFIC GROWTH #016	^	9,866,812
	AMERICAN/GROWTH FD O	AMERICAN/GROWTH FD OF AMER A #05	^	10,114,839
	AMERICAN/INCOME FUND	AMERICAN/INCOME FUND OF AMERICA #6	^	6,941,781
	AMERICAN/INVESTMENT	AMERICAN/INVESTMENT CO OF AMER -A#4	^	24,118
	AMERICAN/INVESTMENT	AMERICAN/INVESTMENT CO OF AMER -A#4	^	249,495
	BARON IOPPORTUNITY F	BARON IOPPORTUNITY FD # 580	^	119,401
	BARON SMALL CAP FD #	BARON SMALL CAP FD #583	^	106,343
	BLACKROCK BASIC VALU	BLACKROCK BASIC VALUE FD CL A	^	215,765
	BLACKROCK FUNDAMENTA	BLACKROCK FUNDAMENTAL GRWT FD CL A	^	252,153
	BLACKROCK GLOBAL ALL	BLACKROCK GLOBAL ALLOC FD CL A 213	^	178,784
	BLACKROCK GLOBAL S/C	BLACKROCK GLOBAL S/C FD CL A 225	^	88,374
	BLACKROCK INTL FD CL	BLACKROCK INTL FD CL A	^	138,571
	BLACKROCK LARGE CAP	BLACKROCK LARGE CAP CORE FD CL A	^	242,554
	BLACKROCK SM CAP GRO	BLACKROCK SM CAP GROWTH FD II CL A	^	89,952
	BLACKROCK VALUE OPPS	BLACKROCK VALUE OPPS FD CL A	^	83,761
	BRANDYWINE ADVISORS	BRANDYWINE ADVISORS MIDCAP GROWT FD	^	12,723
	BRANDYWINE BLUE FUND	BRANDYWINE BLUE FUND	^	11,563
	CAPITAL WRLD GRTH &	CAPITAL WRLD GRTH & INCOME FD CL R5	^	15,348
*	CNI CHARTER CORP BON	CNI CHARTER CORP BOND FD-INSTL #255	^	25,713
*	CNI CHARTER CORP BON	CNI CHARTER CORP BOND FD-INSTL #255	^	50,255
*	CNI CHARTER GOVT BD	CNI CHARTER GOVT BD FD-INSTL CL #256	^	21,100
*	CNI CHARTER GOVT BD	CNI CHARTER GOVT BD FD-INSTL CL #256	^	41,386
*	CNI CHARTER HIGH YLD	CNI CHARTER HIGH YLD BD FD-INSTL#251	^	35,936
*	CNI CHARTER HIGH YLD	CNI CHARTER HIGH YLD BD FD-INSTL#251	^	69,824
	COHEN & STEERS INTL	COHEN & STEERS INTL RLTY FD -I	^	19,150
	COHEN & STEERS INTL	COHEN & STEERS INTL RLTY FD -I	^	37,554
	DELAWARE EMERGING MA	DELAWARE EMERGING MARKETS FD CL C	^	32,539
	DFA INTL SMALL CAP V	DFA INTL SMALL CAP VALUE PORT# 66	^	18,319
	DFA INTL SMALL CAP V	DFA INTL SMALL CAP VALUE PORT# 66	^	7,618
	DFA ONE YEAR FIXED I	DFA ONE YEAR FIXED INCOME PORTF# 3	^	56,516
	DNP SELECT INCOME FD	DNP SELECT INCOME FD SBI	^	24,275
	DODGE & COX INTL STO	DODGE & COX INTL STOCK FD 1048	^	18,974
	DREYFUS INTL STOCK I	DREYFUS INTL STOCK INDEX FD 79	^	14,475
	DREYFUS S & P 500 IN	DREYFUS S & P 500 INDEX FD #078	^	5,586
	FIDELITY ADV LEVERAG	FIDELITY ADV LEVERAGED CO STK A #102	^	97,381
	FIDELITY CANADA FUND	FIDELITY CANADA FUND	^	27,401
	FIDELITY CANADA FUND	FIDELITY CANADA FUND	^	16,639
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	105,261
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	253,337
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	64,717
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	8,625,871

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	FIDELITY FLTG RATE H	FIDELITY FLTG RATE HIGH INC 814	^	$ 208,837
	FIDELITY FLTG RATE H	FIDELITY FLTG RATE HIGH INC 814	^	27,303
	FIDELITY FLTG RATE H	FIDELITY FLTG RATE HIGH INC 814	^	52,667
	FIDELITY INTL REAL E	FIDELITY INTL REAL ESTATE FD	^	51,761
	FIDELITY INTL REAL E	FIDELITY INTL REAL ESTATE FD	^	28,784
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	114,341
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	255,350
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	5,242
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	3,678,496
	FIDELITY SELECT GOLD	FIDELITY SELECT GOLD PORTF 41	^	53,196
	FIDELITY SOUTHEAST A	FIDELITY SOUTHEAST ASIA #351	^	28,665
	FIDELITY STRUCTUR LA	FIDELITY STRUCTUR LARGE CAP VAL 708	^	24,857
	FIRSTHAND TECHNOLOGY	FIRSTHAND TECHNOLOGY VALUE FUND	^	2,256
	FORWARD INTL SMALL C	FORWARD INTL SMALL COS FD- INSTL	^	87,778
	FORWARD INTL SMALL C	FORWARD INTL SMALL COS FD- INSTL	^	41,533
	FRANKLIN TEMPLETON G	FRANKLIN TEMPLETON GLOBAL BD C 506	^	37,745
	GATEWAY FUND# 1984	GATEWAY FUND# 1984	^	26,234
	HARBOR HIGH YIELD BO	HARBOR HIGH YIELD BOND-INS	^	10,464
	HARBOR HIGH YIELD BO	HARBOR HIGH YIELD BOND-INS	^	20,455
	HARBOR INTERNATIONAL	HARBOR INTERNATIONAL FD# 11	^	3,082,377
	ING MIDCAP VAL CHOIC	ING MIDCAP VAL CHOICE FD-A # 2547	^	260,129
	ING VALUE CHOICE FD	ING VALUE CHOICE FD CL C	^	85,035
	IPATH S&P 500 VIX M/	IPATH S&P 500 VIX M/T FU ETN	^	10,919
	IPATH S&P 500 VIX M/	IPATH S&P 500 VIX M/T FU ETN	^	21,656
	ISHARES GOLD TRUST	ISHARES GOLD TRUST	^	10,966
	ISHARES GOLD TRUST	ISHARES GOLD TRUST	^	21,520
	ISHARES IBOXX $ INV	ISHARES IBOXX $ INV GRADE CORP BD FD	^	56,880
	ISHARES INC MSCI AUS	ISHARES INC MSCI AUSTRALIA INDEX	^	11,599
	ISHARES INC MSCI AUS	ISHARES INC MSCI AUSTRALIA INDEX	^	9,927
	ISHARES INC MSCI JAP	ISHARES INC MSCI JAPAN INDEX SBI	^	29,708
	ISHARES INC MSCI JAP	ISHARES INC MSCI JAPAN INDEX SBI	^	17,635
	ISHARES MSCI ACWI IN	ISHARES MSCI ACWI INDEX FUND ETF	^	84,340
	ISHARES MSCI EAFE IN	ISHARES MSCI EAFE INDEX FD SBI	^	92,869
	ISHARES MSCI SOUTH K	ISHARES MSCI SOUTH KOREA INDEX SBI	^	5,226
	ISHARES RUSSELL 3000	ISHARES RUSSELL 3000 INDEX	^	14,836
	ISHARES RUSSELL 3000	ISHARES RUSSELL 3000 INDEX	^	29,746
	ISHARES S & P MIDCAP	ISHARES S & P MIDCAP 400 INDEX	^	20,851
	ISHARES S & P MIDCAP	ISHARES S & P MIDCAP 400 INDEX	^	39,863
	ISHARES S & P SMALL	ISHARES S & P SMALL CAP 600 INDEX	^	14,343
	ISHARES S & P SMALL	ISHARES S & P SMALL CAP 600 INDEX	^	20,785
	ISHARES S&P SMLCAP 6	ISHARES S&P SMLCAP 600 VALUE IDX SBI	^	85,107
	ISHARES S&P SMLCAP 6	ISHARES S&P SMLCAP 600 VALUE IDX SBI	^	31,279
	IVY ASSET STRATEGY A	IVY ASSET STRATEGY A # 606	^	48,923
	IVY GLOBAL NAT RESOU	IVY GLOBAL NAT RESOURCES-Y # 722	^	21,083
	IVY GLOBAL NAT RESOU	IVY GLOBAL NAT RESOURCES-Y # 722	^	31,445
	IVY MID CAP GROWTH F	IVY MID CAP GROWTH FUND CL-I	^	475,733

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	JANUS FORTY FUND CLA	JANUS FORTY FUND CLASS C	^	$ 49,303
	JANUS OVERSEAS FD #5	JANUS OVERSEAS FD #54 *	^	9,995
	JANUS PERKINS MID CA	JANUS PERKINS MID CAP VALUE FUND 67	^	1,225,823
	JOHN HANCOCK SMALL C	JOHN HANCOCK SMALL COMPANY FD CL A	^	15,872
	JPMORGAN SMALL CAP V	JPMORGAN SMALL CAP VALUE FUND-SEL	^	2,534
	JPMORGAN US REAL EST	JPMORGAN US REAL EST FD SEL-3037	^	8,567
	JPMORGAN US REAL EST	JPMORGAN US REAL EST FD SEL-3037	^	34,262
	KEELEY SMALL CAP VAL	KEELEY SMALL CAP VALUE FD-A	^	64,560
	KEELEY SMALL CAP VAL	KEELEY SMALL CAP VALUE FD-A	^	6,883
	LEGG MASON PTRS AGG	LEGG MASON PTRS AGG GRTH FD-C 214	^	49,595
	MANAGERS SMALL CAP F	MANAGERS SMALL CAP FD	^	17,970
	MATTHEWS PACIFIC TIG	MATTHEWS PACIFIC TIGER FD # 802	^	139,247
	MATTHEWS PACIFIC TIG	MATTHEWS PACIFIC TIGER FD # 802	^	69,276
	MIDCAP SPDR TRUST SE	MIDCAP SPDR TRUST SERIES 1 ETF	^	35,885
	MIDCAP SPDR TRUST SE	MIDCAP SPDR TRUST SERIES 1 ETF	^	7,975
	OAKMARK EQUITY & INC	OAKMARK EQUITY & INCOME FD #810	^	309,179
	OAKMARK EQUITY & INC	OAKMARK EQUITY & INCOME FD #810	^	2,010,771
	OAKMARK GLOBAL FUND	OAKMARK GLOBAL FUND CL I #1674	^	205,007
	OAKMARK INTL SMALL C	OAKMARK INTL SMALL CAP 811	^	88,675
	OAKMARK INTL SMALL C	OAKMARK INTL SMALL CAP 811	^	42,079
	OPPENHEIMER INTL BON	OPPENHEIMER INTL BOND FD-A 880	^	18,697
	OPPENHEIMER INTL BON	OPPENHEIMER INTL BOND FD-A 880	^	37,177
	PIMCO ALL ASSETS ALL	PIMCO ALL ASSETS ALL AUTHORITY FD-P	^	7,680
	PIMCO EMERGING LOCAL	PIMCO EMERGING LOCAL BOND-IS 332	^	18,631
	PIMCO EMERGING LOCAL	PIMCO EMERGING LOCAL BOND-IS 332	^	36,067
	PIMCO EMERGING MKTS	PIMCO EMERGING MKTS BD INSTL-137	^	10,505
	PIMCO EMERGING MKTS	PIMCO EMERGING MKTS BD INSTL-137	^	20,603
	PIMCO TOTAL RETURN F	PIMCO TOTAL RETURN FUND-C #4205	^	70,666
	PIMCO TOTAL RETURN,	PIMCO TOTAL RETURN, ADMIN CL-435	^	15,566,160
	POWERSHARES DB AGRIC	POWERSHARES DB AGRICULTURE FD ETF	^	11,263
	POWERSHARES DB AGRIC	POWERSHARES DB AGRICULTURE FD ETF	^	22,382
	PRINCIPAL INV EQTY I	PRINCIPAL INV EQTY INC FD-I(A) 4104	^	5,966,459
	PRINCIPAL PREFERRED	PRINCIPAL PREFERRED SECURITIES INSTL	^	39,353
	PRINCIPAL PREFERRED	PRINCIPAL PREFERRED SECURITIES INSTL	^	77,060
	PROSPECTOR OPPORTUNI	PROSPECTOR OPPORTUNITY FUND	^	46,865
	ROYCE PREMIER FUND I	ROYCE PREMIER FUND INVT CL #265	^	70,546
	ROYCE TOTAL RETURN F	ROYCE TOTAL RETURN FUND #267	^	33,690
	ROYCE VALUE FUND-INS	ROYCE VALUE FUND-INST	^	7,604,174
	SECTOR SPDR AMEX ENE	SECTOR SPDR AMEX ENERGY SELECT SBI	^	20,739
	SPDR BARCLAYS CAPITA	SPDR BARCLAYS CAPITAL HIGH YIELD BON	^	18,148
	SPDR BARCLAYS CAPITA	SPDR BARCLAYS CAPITAL HIGH YIELD BON	^	35,566
	SPDR GOLD TRUST ETF	SPDR GOLD TRUST ETF	^	43,317
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	480,823
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	109,185
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	54,593
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	107,930

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	SPDR S&P DIVIDEND ET	SPDR S&P DIVIDEND ETF	^	$ 107,740
	SPDR S&P DIVIDEND ET	SPDR S&P DIVIDEND ETF	^	14,545
	SPDR S&P DIVIDEND ET	SPDR S&P DIVIDEND ETF	^	29,305
	SPDR S&P RETAIL ETF	SPDR S&P RETAIL ETF	^	10,510
	STRATTON SMALL CAP V	STRATTON SMALL CAP VALUE FUND	^	56,033
	T ROWE PRICE CAP APP	T ROWE PRICE CAP APPRECIATION FD #72	^	112,492
	T ROWE PRICE EMRG EU	T ROWE PRICE EMRG EURO & MED #131	^	91,176
	T ROWE PRICE EMRG EU	T ROWE PRICE EMRG EURO & MED #131	^	3,697
	T ROWE PRICE HIGH YI	T ROWE PRICE HIGH YIELD BOND FD #57	^	64,207
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	78,209
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	16,757
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	7,531
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	20,453
	T ROWE PRICE M/C GRW	T ROWE PRICE M/C GRW #64	^	110,555
	T ROWE PRICE M/C GRW	T ROWE PRICE M/C GRW #64	^	115,844
	T ROWE PRICE M/C GRW	T ROWE PRICE M/C GRW #64	^	3,401,398
	T ROWE PRICE MID-CAP	T ROWE PRICE MID-CAP VAL FD #115	^	82,280
	T ROWE PRICE MID-CAP	T ROWE PRICE MID-CAP VAL FD #115	^	3,035,496
	T ROWE PRICE NEW ASI	T ROWE PRICE NEW ASIA FUND #39	^	140,019
	T ROWE PRICE NEW ASI	T ROWE PRICE NEW ASIA FUND #39	^	66,695
	T ROWE PRICE NEW ERA	T ROWE PRICE NEW ERA FUND #41	^	30,988
	T ROWE PRICE NEW ERA	T ROWE PRICE NEW ERA FUND #41	^	33,286
	T ROWE PRICE REAL ES	T ROWE PRICE REAL ESTATE #122	^	59,750
	T ROWE PRICE REAL ES	T ROWE PRICE REAL ESTATE #122	^	34,681
	THIRD AVENUE INTL VA	THIRD AVENUE INTL VALUE FUND # 448	^	16,674
	THORNBURG INTL VALUE	THORNBURG INTL VALUE FD-C# 639	^	58,235
	ULTRASHORT LEHMAN 20	ULTRASHORT LEHMAN 20+ YEAR ETF	^	28,912
	VANGUARD 500 INDEX A	VANGUARD 500 INDEX ADMIRAL FD 540	^	98,328
	VANGUARD 500 INDEX F	VANGUARD 500 INDEX FD-SIGN	^	4,479,653
	VANGUARD BOND INDEX	VANGUARD BOND INDEX INTER-TERM #314	^	57,183
	VANGUARD CAPITAL OPP	VANGUARD CAPITAL OPPTY ADMIRAL SHS	^	1,232,658
	VANGUARD DIVIDEND AP	VANGUARD DIVIDEND APPREC INDEX ETF	^	18,581
	VANGUARD DIVIDEND AP	VANGUARD DIVIDEND APPREC INDEX ETF	^	35,796
	VANGUARD ENERGY FUND	VANGUARD ENERGY FUND	^	66,997
	VANGUARD EUROPEAN ST	VANGUARD EUROPEAN STK IND-SG #1352	^	143,890
	VANGUARD EUROPEAN ST	VANGUARD EUROPEAN STK IND-SG #1352	^	90,021
	VANGUARD FXD INC GNM	VANGUARD FXD INC GNMA FD-ADM 536	^	6,012,718
	VANGUARD GROWTH ETF	VANGUARD GROWTH ETF	^	68,615
	VANGUARD HEALTH CARE	VANGUARD HEALTH CARE FD #52	^	100,636
	VANGUARD INDEX 500 T	VANGUARD INDEX 500 TRUST FD #040	^	32,518
	VANGUARD INFLAT-PROT	VANGUARD INFLAT-PROTECTED SEC-IV#119	^	33,080
	VANGUARD INTL MSCI E	VANGUARD INTL MSCI EMERGING MKTS ETF	^	15,284
	VANGUARD INTL MSCI E	VANGUARD INTL MSCI EMERGING MKTS ETF	^	12,571
	VANGUARD INTL MSCI E	VANGUARD INTL MSCI EMERGING MKTS ETF	^	24,531
	VANGUARD MID CAP IND	VANGUARD MID CAP INDEX FD #859	^	43,916
	VANGUARD REIT ETF	VANGUARD REIT ETF	^	8,120

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	VANGUARD REIT ETF	VANGUARD REIT ETF	^	$ 16,182
	VANGUARD S/T BOND IN	VANGUARD S/T BOND INDEX-SIG #1349	^	131,013
	VANGUARD S/T BOND IN	VANGUARD S/T BOND INDEX-SIG #1349	^	256,926
	VANGUARD SMALL-CAP E	VANGUARD SMALL-CAP ETF	^	14,631
	VANGUARD SMALL-CAP E	VANGUARD SMALL-CAP ETF	^	28,913
	VANGUARD SMALL-CAP I	VANGUARD SMALL-CAP INDEX FUND # 48	^	88,533
	VANGUARD TG RETIREME	VANGUARD TG RETIREMENT 2040 FD	^	16,071
	VANGUARD TOTAL BD MK	VANGUARD TOTAL BD MKT FD ETF	^	73,098
	VANGUARD TOTAL INTL	VANGUARD TOTAL INTL STK INDX #113	^	44,847
	VANGUARD TOTAL STK M	VANGUARD TOTAL STK MKT INDEX #085	^	103,392
	VANGUARD TOTAL STOCK	VANGUARD TOTAL STOCK MARKET ETF	^	257,843
	VANGUARD WINDSOR II	VANGUARD WINDSOR II FD-ADMIRAL # 573	^	5,835,353
	VANGUARD/WINDSOR FD	VANGUARD/WINDSOR FD INC-ADM	^	231,101
	VNGRD SPCL GOLD & PR	VNGRD SPCL GOLD & PREC METALS #53	^	11,642
	WELLS FARGO ADV SMAL	WELLS FARGO ADV SMALL CAP VAL FD-IS	^	1,071,451
	WISDOMTREE DIVIDEND	WISDOMTREE DIVIDEND EX-FINANCIALS	^	71,500
	YACKTMAN FOCUSED FUN	YACKTMAN FOCUSED FUND # 190	^	215,384
		TOTAL MUTUAL FUNDS		112,149,494
*	LOEB & LOEB MASTER NOTE	MATURING 2012 TO 2024 — SECURED BY VESTED INTEREST RATES OF 5.25% TO 10.00%	^	1,588,765
	PARTNERSHIPS:			
	BLACKSTONE GROUP L P	BLACKSTONE GROUP L P	^	813
	KKR FINANCIAL HLDGS	KKR FINANCIAL HLDGS LLC LP	^	13,095
		TOTAL PARTNERSHIPS		13,908
	OTHER ASSETS:			
	FRANCE TELECOM SA	FRANCE TELECOM SA 2.125% 9/16/15	^	9,907
	TOTAL CAPITAL	TOTAL CAPITAL 3.125% 10/02/15	^	10,590
		TOTAL OTHER ASSETS		20,497
		PRINCIPAL CASH		110,124
		TOTAL ASSETS		$134,450,565

* Denotes party-in-interest asset

^ Cost information is not required for participant-directed investments and, therefore, is not included

See accompanying independent auditors' report. (Concluded)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	CASH EQUIVALENTS:			
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	$ 1,568
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	15,447
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	3,043
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	38,267
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	8,849
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	3,206
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	24
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	350,775
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	259,500
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	31,099
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	54,247
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	103,172
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	120,983
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	21,167
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	13,645
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	21
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	787
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	31,117
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	2,931
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	6,026
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	11,974
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	18,446
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	35
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	86,366
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MK INST FUND	^	279
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	115,335
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	6,335
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	16,719
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	54,439
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	263,338
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	202,627
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	184,902
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	42,452
*	CNI CHARTER PRIME MN	CNI CHARTER PRIME MNY MKT INST #240	^	84,015
	FIDELITY SELECT MMKT	FIDELITY SELECT MMKT FUND #085	^	178,232
	VANGUARD PRIME MNY M	VANGUARD PRIME MNY MKT FD-INSTL 066	^	10,605,118
		TOTAL CASH EQUIVALENTS		12,936,486
	SAVINGS AND CDs:			
	ALLY BK MIDVALE C/D	ALLY BK MIDVALE C/D 1.750% 10/08/14	^	83,902
	BARCLAYS BNK DE C/D	BARCLAYS BNK DE C/D 3.150% 8/05/14	^	37,548
	CENTENNIAL BANK	CENTENNIAL BANK 2.700% 5/12/13	^	79,371
	CENTENNIAL BANK CD	CENTENNIAL BANK CD 3.100% 2/05/13	^	65,000
	DISCOVER BK C/D	DISCOVER BK C/D 5.200% 2/14/12	^	56,293
	DISCOVER BK C/D	DISCOVER BK C/D 5.200% 2/21/12	^	47,289
	DISCOVER BK CD	DISCOVER BK CD 5.000% 7/23/13	^	95,615
	FIRST BANK OF PUERTO	FIRST BANK OF PUERTO 3.250% 5/20/14	^	100,941
	FSGBANK N A C/D	FSGBANK N A C/D 3.150% 7/29/15	^	62,446

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	SAVINGS AND CDs:			
	GE MONEY BK C/D	GE MONEY BK C/D 2.400% 8/06/15	^	$ 81,604
	ISRAEL DISC BK C/D	ISRAEL DISC BK C/D 2.300% 2/16/16	^	229,940
	KEY BK CD	KEY BK CD 4.172% 2/15/13	^	105,000
	PARKWAY B&T C/D	PARKWAY B&T C/D 2.750% 5/19/15	^	28,884
	STATE BK INDIA C/D	STATE BK INDIA C/D 2.400% 3/24/16	^	45,418
	WACHOVIA BK C/D	WACHOVIA BK C/D 4.550% 5/14/13	^	69,780
		TOTAL SAVINGS AND CDs		1,189,031
	U.S. GOVERNMENT SECURITIES AND AGENCIES:			
	FHLMC	FHLMC 2.500% 1/07/14	^	26,027
	FHLMC POOL #G12484	FHLMC POOL #G12484 4.500% 6/01/21	^	3,005
	FNMA	FNMA 1.250% 8/20/13	^	25,350
	U.S. TREASURY NOTES	U.S. TREASURY NOTES 4.000% 2/15/15	^	33,319
	U.S. TREASURY NTS	U.S. TREASURY NTS 1.375% 5/15/13	^	30,476
		TOTAL U.S. GOVERNMENT SECURITIES AND AGENCIES		118,177
	CORPORATE OBLIGATIONS:			
	AT&T INC	AT&T INC 2.500% 8/15/15	^	10,355
	AUTOZONE INC	AUTOZONE INC 6.950% 6/15/16	^	29,039
	BANK AMER CORP	BANK AMER CORP 5.350% 3/15/18	^	22,663
	BANK AMER CORP SR NT	BANK AMER CORP SR NT 4.750% 8/01/15	^	9,647
	BLACKROCK INC	BLACKROCK INC 3.500% 12/10/14	^	10,678
	CATERPILLAR FINL SVC	CATERPILLAR FINL SVC 4.750% 2/17/15	^	11,055
	COLGATE PALMOLIVE MT	COLGATE PALMOLIVE MT 5.200% 11/07/16	^	5,864
	DEERE JOHN CAP CORP	DEERE JOHN CAP CORP 4.950% 12/17/12	^	10,418
	DOW CHEM COMPANY	DOW CHEM COMPANY 5.900% 2/15/15	^	50,072
	FIRSTENERGY SOLUTION	FIRSTENERGY SOLUTION 4.800% 2/15/15	^	32,019
	GE CAPITAL CORP	GE CAPITAL CORP 4.500% 11/15/17	^	24,704
	GEN ELEC CAP CORP	GEN ELEC CAP CORP 5.100% 11/15/20	^	25,267
	GEN ELEC CAP CORP	GEN ELEC CAP CORP 5.900% 5/13/14	^	10,952
	GOLDMAN SACHS GRP	GOLDMAN SACHS GRP 4.000% 11/15/15	^	24,068
	GOLDMAN SACHS GRP	GOLDMAN SACHS GRP 4.800% 11/15/19	^	23,120
	GOLDMAN SACHS GRP	GOLDMAN SACHS GRP 6.000% 5/01/14	^	10,380
	GTE CORP DEB	GTE CORP DEB 6.840% 4/15/18	^	29,946
	HSBC FIN CORP	HSBC FIN CORP 4.000% 10/15/14	^	34,808
	HSBC FIN CORP	HSBC FIN CORP 4.750% 7/15/13	^	10,211
	INTL PAPER COMPANY	INTL PAPER COMPANY 7.500% 8/15/21	^	61,718
	JEFFERIES GRP CONV	JEFFERIES GRP CONV 3.875% 11/01/29	^	41,250
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO 2.600% 1/15/16	^	9,854
	JPMORGAN CHASE CONV	JPMORGAN CHASE CONV 19.500% 2/29/12	^	25,663
	LILLY ELI & CO	LILLY ELI & CO 4.200% 3/06/14	^	10,715
	MAGELLAN MIDSTREAM	MAGELLAN MIDSTREAM 5.650% 10/15/16	^	57,083
	MEDTRONIC INC	MEDTRONIC INC 3.000% 3/15/15	^	5,280
	MERCK & CO INC	MERCK & CO INC 4.000% 6/30/15	^	11,012
	MORGAN STAN STEP CPN	MORGAN STAN STEP CPN 5.000% 6/11/25	^	48,875
	OCCIDENTAL PETE CORP	OCCIDENTAL PETE CORP 2.500% 2/01/16	^	5,230
	OHIO EDISON CO	OHIO EDISON CO 6.400% 7/15/16	^	69,163

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	CORPORATE OBLIGATIONS:			
	SHELL INTL FIN	SHELL INTL FIN 3.250% 9/22/15	^	$ 10,759
	U.S. BANCORP	U.S. BANCORP 2.450% 7/27/15	^	10,248
	VALERO ENERGY CORP	VALERO ENERGY CORP 6.125% 2/01/20	^	55,617
	VORNADO RLTY L P	VORNADO RLTY L P 4.250% 4/01/15	^	25,870
		TOTAL CORPORATE OBLIGATIONS		833,603
	COMMON STOCKS:			
	3M COMPANY COM	3M COMPANY COM	^	16,346
	3POWER ENERGY GROUP	3POWER ENERGY GROUP INC COM	^	3,427
	ACADIA REALTY TRUST	ACADIA REALTY TRUST REIT	^	21,006
	AGRIUM INC COM	AGRIUM INC COM	^	1,342
	ALCATEL-LUCENT SP AD	ALCATEL-LUCENT SP ADR	^	53
	ALLSCRIPTS HEALTHCAR	ALLSCRIPTS HEALTHCARE SOLUTIONS	^	21,213
	ALTRIA GROUP INC COM	ALTRIA GROUP INC COM	^	5,930
	ALTRIA GROUP INC COM	ALTRIA GROUP INC COM	^	5,930
	ALTRIA GROUP INC COM	ALTRIA GROUP INC COM	^	17,790
	ALVARION LTD COM	ALVARION LTD COM	^	2,730
	AMAZON.COM INC COM	AMAZON.COM INC COM	^	380,820
	AMAZON.COM INC COM	AMAZON.COM INC COM	^	34,620
	AMEREN CORP COM	AMEREN CORP COM	^	36,112
	AMERICA MOVIL S A DE	AMERICA MOVIL S A DE C V SER L ADR	^	904
	AMERICAN GREEN GROUP	AMERICAN GREEN GROUP INC COM	^	209
	AMERICAN WTR WKS CO	AMERICAN WTR WKS CO INC NEW COM	^	3,186
	ANADARKO PETROLEUM C	ANADARKO PETROLEUM CORP COM	^	30,532
	APPLE INC COM	APPLE INC COM	^	40,500
	APPLE INC COM	APPLE INC COM	^	81,000
	APPLE INC COM	APPLE INC COM	^	48,600
	APPLE INC COM	APPLE INC COM	^	8,100
	ARCELORMITTAL-NY REG	ARCELORMITTAL-NY REGISTERED COM	^	7,276
	AT & T INC COM	AT & T INC COM	^	9,072
	AVALONBAY COMMUNITIE	AVALONBAY COMMUNITIES INC COM	^	13,452
	AVNET INC COM	AVNET INC COM	^	15,545
	BANK NEW YORK MELLON	BANK NEW YORK MELLON CORP COM	^	19,910
	BANK OF AMERICA CORP	BANK OF AMERICA CORP COM	^	5,560
	BANK OF AMERICA CORP	BANK OF AMERICA CORP COM	^	8,340
	BB & T CORP COM	BB & T CORP COM	^	25,170
	BERKSHIRE HATHAWAY I	BERKSHIRE HATHAWAY INC CL B	^	16,786
	BLACKROCK KELSO CAPI	BLACKROCK KELSO CAPITAL CORP COM	^	31,220
	BP PLC SPONS ADR	BP PLC SPONS ADR	^	4,744
	BP PLC SPONS ADR	BP PLC SPONS ADR	^	51,758
	BP PLC SPONS ADR	BP PLC SPONS ADR	^	17,096
	BROADCOM CORP CL A	BROADCOM CORP CL A	^	3,817
	BT GROUP PLC ADR	BT GROUP PLC ADR	^	29,640
	BUNGE LIMITED COM	BUNGE LIMITED COM	^	2,288
	CAI INTERNATIONAL IN	CAI INTERNATIONAL INC COM	^	95,852
	CANADIAN NATURAL RES	CANADIAN NATURAL RESOURCES LTD COM	^	112,110
	CAPSTONE TURBINE COR	CAPSTONE TURBINE CORP COM	^	1,160
	CATERPILLAR INC COM	CATERPILLAR INC COM	^	9,060
	CELLCOM ISRAEL LTD C	CELLCOM ISRAEL LTD COM	^	10,140
	CHESAPEAKE ENERGY CO	CHESAPEAKE ENERGY CORP COM	^	22,290

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	CHEVRON CORP COM	CHEVRON CORP COM	^	$ 21,280
	CHEVRON CORP COM	CHEVRON CORP COM	^	21,280
	CHINA 3C GROUP COM	CHINA 3C GROUP COM	^	90
	CHINA LIFE INS CO SP	CHINA LIFE INS CO SPON ADR	^	2,958
	CHINA MOBILE LTD SPO	CHINA MOBILE LTD SPONS ADR	^	9,698
	CHINA REAL ESTATE IN	CHINA REAL ESTATE INFO CORP ADR	^	4,455
	CHUNGHWA TELECOM CO	CHUNGHWA TELECOM CO LTDSPON ADR	^	15,775
	CISCO SYSTEMS INC CO	CISCO SYSTEMS INC COM	^	18,080
	CITIGROUP INC COM	CITIGROUP INC COM	^	40,781
	CITIGROUP INC COM	CITIGROUP INC COM	^	9,209
	COCA-COLA CO COM	COCA-COLA CO COM	^	8,396
	COMMAND SEC CORP COM	COMMAND SEC CORP COM	^	6,560
	CONOCOPHILLIPS COM	CONOCOPHILLIPS COM	^	5,830
	COSTCO WHOLESALE COR	COSTCO WHOLESALE CORP NEW COM	^	4,999
	CSX CORP COM	CSX CORP COM	^	2,527
	CUMMINS ENGINE INC C	CUMMINS ENGINE INC COM	^	4,401
	DENTSPLY INTL INC NE	DENTSPLY INTL INC NEW COM	^	2,799
	DIGITAL GENERATION I	DIGITAL GENERATION INC COM	^	2,384
	EMC CORP MASS COM	EMC CORP MASS COM	^	4,739
	ENDO PHARMACEUTICALS	ENDO PHARMACEUTICALS HLDGS INC COM	^	9,323
	EXPO HOLDING INC COM	EXPO HOLDING INC COM	^	37
	EXXON MOBIL CORP COM	EXXON MOBIL CORP COM	^	64,418
	EXXON MOBIL CORP COM	EXXON MOBIL CORP COM	^	25,428
	FEDEX CORP COM	FEDEX CORP COM	^	3,340
	FIDELITY NATIONAL FI	FIDELITY NATIONAL FINANCIAL INC COM	^	15,930
	FREEPORT MCMORAN COP	FREEPORT MCMORAN COPPER & GLD INC	^	3,679
	GDT TEK INC COM	GDT TEK INC COM	^	530
	GENERAL DYNAMICS COR	GENERAL DYNAMICS CORP COM	^	26,564
	GENERAL ELECTRIC CO	GENERAL ELECTRIC CO COM	^	26,865
	GENERAL ELECTRIC CO	GENERAL ELECTRIC CO COM	^	4,657
	GENERAL ELECTRIC CO	GENERAL ELECTRIC CO COM	^	26,865
	GENERAL MILLS INC CO	GENERAL MILLS INC COM	^	4,849
	GILEAD SCIENCES INC	GILEAD SCIENCES INC COM	^	2,047
	GOLDMAN SACHS GROUP	GOLDMAN SACHS GROUP INC COM	^	22,608
	GOOGLE INC CL A	GOOGLE INC CL A	^	3,230
	GOOGLE INC CL A	GOOGLE INC CL A	^	77,508
	GRAINGER W W INC COM	GRAINGER W W INC COM	^	22,463
	HALLIBURTON COMPANY	HALLIBURTON COMPANY COM	^	21,741
	HEALTH CARE REIT INC	HEALTH CARE REIT INC REIT	^	21,812
	HEWLETT PACKARD CO C	HEWLETT PACKARD CO COM	^	2,576
	HONDA MOTOR LTD SPON	HONDA MOTOR LTD SPONS ADR	^	15,275
	HSBC HLDGS PLC SPONS	HSBC HLDGS PLC SPONS ADR	^	3,810
	INTEL CORP COM	INTEL CORP COM	^	53,350
	INTEL CORP COM	INTEL CORP COM	^	12,125
	INTL BUSINESS MACHIN	INTL BUSINESS MACHINES CORP COM	^	73,552
	INTL BUSINESS MACHIN	INTL BUSINESS MACHINES CORP COM	^	7,355

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	JOHNSON & JOHNSON CO	JOHNSON & JOHNSON COM	^	$ 6,558
	JOHNSON & JOHNSON CO	JOHNSON & JOHNSON COM	^	40,660
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO COM NEW	^	16,625
	JPMORGAN CHASE & CO	JPMORGAN CHASE & CO COM NEW	^	20,615
	KENNEDY-WILSON HLDGS	KENNEDY-WILSON HLDGS INC COM	^	31,740
	KONGZHONG CORP SPON	KONGZHONG CORP SPON ADR	^	9,108
	KRAFT FOODS INC CL A	KRAFT FOODS INC CL A	^	2,130
	KRAFT FOODS INC CL A	KRAFT FOODS INC CL A	^	5,230
	KRISPY KREME DOUGHNU	KRISPY KREME DOUGHNUTS INC COM	^	6,540
	LABORATORY CORP AMER	LABORATORY CORP AMER HLDGS COM NEW	^	3,439
	LIBERTY STAR URANIUM	LIBERTY STAR URANIUM & METAL COM	^	304
	LINKWELL CORP COM	LINKWELL CORP COM	^	340
	MAGELLAN ENERGY LTD	MAGELLAN ENERGY LTD COM	^	4,500
	MCDONALDS CORP COM	MCDONALDS CORP COM	^	6,020
	MEDCO HEALTH SOLUTIO	MEDCO HEALTH SOLUTIONS INC COM	^	11,180
	MERCK & CO INC NEW C	MERCK & CO INC NEW COM	^	2,262
	MICROCHIP TECHNOLOGY	MICROCHIP TECHNOLOGY INC COM	^	36,630
	MICROSOFT CORP COM	MICROSOFT CORP COM	^	12,980
	MICROSOFT CORP COM	MICROSOFT CORP COM	^	4,154
	MODUSLINK GLOBAL SOL	MODUSLINK GLOBAL SOLUTIONS I COM	^	27
	MONSANTO CO NEW COM	MONSANTO CO NEW COM	^	105,105
	MORGANS HOTEL GROUP	MORGANS HOTEL GROUP CO	^	5,900
	NESTLE S A SPONS ADR	NESTLE S A SPONS ADR	^	5,771
	NETAPP INC COM	NETAPP INC COM	^	7,254
	NETEASE COM INC SPON	NETEASE COM INC SPON ADR	^	8,970
	NEW YORK TIMES CO CL	NEW YORK TIMES CO CL A	^	6,957
	NIKE INC CL B	NIKE INC CL B	^	5,782
	NOBLE CORP COM	NOBLE CORP COM	^	15,110
	NORTECH SYS INC COM	NORTECH SYS INC COM	^	72,848
	ORACLE CORP COM	ORACLE CORP COM	^	64,125
	PEPSICO INC COM	PEPSICO INC COM	^	6,635
	PHILIP MORRIS INTL I	PHILIP MORRIS INTL INC COM	^	15,696
	PHILIP MORRIS INTL I	PHILIP MORRIS INTL INC COM	^	11,772
	PILGRIMS PRIDE CORP	PILGRIMS PRIDE CORP NEW COM	^	5,760
	POTASH CORP SASK INC	POTASH CORP SASK INC COM	^	6,192
	POTASH CORP SASK INC	POTASH CORP SASK INC COM	^	3,096
	POTASH CORP SASK INC	POTASH CORP SASK INC COM	^	61,920
	PRICE T ROWE GROUP I	PRICE T ROWE GROUP INC COM	^	26,767
	PROCTER & GAMBLE CO	PROCTER & GAMBLE CO COM	^	16,678
	PROCTER & GAMBLE CO	PROCTER & GAMBLE CO COM	^	20,013
	QEP RES INC COM	QEP RES INC COM	^	1,465
	QIHOO 360 TECHNOLOGY	QIHOO 360 TECHNOLOGY CO LTD ADR	^	3,138
	QUASAR AEROSPACE IND	QUASAR AEROSPACE INDS INC COM	^	455
	QUESTAR CORP COM	QUESTAR CORP COM	^	29,790
	QUICKSILVER RESOURCE	QUICKSILVER RESOURCES INC COM	^	6,710
	RADIOSHACK CORP COM	RADIOSHACK CORP COM	^	9,710

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	COMMON STOCKS:			
	RAYTHEON CO COM NEW	RAYTHEON CO COM NEW	^	$ 4,838
	RAYTHEON CO COM NEW	RAYTHEON CO COM NEW	^	1,935
	REGENERON PHARMACEUT	REGENERON PHARMACEUTICALS INC COM	^	16,629
	RITE AID CORP COM	RITE AID CORP COM	^	1,260
	ROYAL DUTCH SHELL PL	ROYAL DUTCH SHELL PLC ADR CL A	^	14,618
	RUTH'S HOSPITALITY G	RUTH'S HOSPITALITY GROUP INC COM	^	7,430
	SALAMON GROUP INC CO	SALAMON GROUP INC COM	^	1,132
	SANOFI SA RTS	SANOFI SA RTS	^	17
	SANOFI SPONSORED ADR	SANOFI SPONSORED ADR	^	2,923
	SIRIUS XM RADIO INC	SIRIUS XM RADIO INC COM	^	3,640
	SKYSTAR BIO-PHARMACE	SKYSTAR BIO-PHARMACEUTICAL COM	^	1,644
	SOHU.COM INC COM	SOHU.COM INC COM	^	5,000
	SOUFUN HLDGS LTD ADR	SOUFUN HLDGS LTD ADR	^	7,300
	STARBUCKS CORP COM	STARBUCKS CORP COM	^	3,681
	SUNCOR ENERGY INC CO	SUNCOR ENERGY INC COM	^	8,649
	SYSCO CORP COM	SYSCO CORP COM	^	23,464
	TALBOTS INC COM	TALBOTS INC COM	^	479
	TAPISTRON INTL INC C	TAPISTRON INTL INC COM *DLSTD*	^	
	TE CONNECTIVITY LTD	TE CONNECTIVITY LTD COM	^	1,541
	TELEF BRASIL - SPON	TELEF BRASIL - SPON ADR	^	9,566
	TEVA PHARMACEUTICAL	TEVA PHARMACEUTICAL IND LTD SPON ADR	^	18,162
	TEVA PHARMACEUTICAL	TEVA PHARMACEUTICAL IND LTD SPON ADR	^	20,180
	THE MOSAIC CO COM	THE MOSAIC CO COM	^	50,430
	THE MOSAIC CO COM	THE MOSAIC CO COM	^	2,017
	TITAN PHARMACEUTICAL	TITAN PHARMACEUTICALS INC COM	^	5,700
	TRANSGLOBAL ASSETS I	TRANSGLOBAL ASSETS INC COM	^	325
	TRUDY CORP COM	TRUDY CORP COM	^	8
	TYCO INTERNATIONAL L	TYCO INTERNATIONAL LTD COM	^	2,336
	UNITED PARCEL SERVIC	UNITED PARCEL SERVICE CL B	^	14,638
	UNIVERSAL TRAVEL GRO	UNIVERSAL TRAVEL GROUP COM	^	505
	VERIZON COMMUNICATIO	VERIZON COMMUNICATIONS COM	^	24,273
	VISA INC-CLASS A COM	VISA INC-CLASS A COM	^	20,306
	VORNADO RLTY TR COM	VORNADO RLTY TR COM	^	15,910
	WAL-MART STORES INC	WAL-MART STORES INC COM	^	17,928
	WATERS CORP COM	WATERS CORP COM	^	18,513
	WEYERHAEUSER CO COM	WEYERHAEUSER CO COM	^	15,123
	WHITING PETROLEUM CO	WHITING PETROLEUM CORP COM	^	46,690
	WHOLE FOODS MARKET I	WHOLE FOODS MARKET INC COM	^	4,523
	WINDSTREAM CORP COM	WINDSTREAM CORP COM	^	7,035
	WORLDCOM INC/WORLDCO	WORLDCOM INC/WORLDCOM GRP COM *WTHLS	^	
		TOTAL COMMON STOCKS		3,155,823
	COMMON/COLLECTIVE FUNDS —			
	SEI STABLE VALUE FUN	SEI STABLE VALUE FUND 354	^	2,334,657

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	ALLIANZ NFJ DIVIDEND	ALLIANZ NFJ DIVIDEND VALUE FD CL D	^	$ 50,216
	AMANA GROWTH FUND	AMANA GROWTH FUND	^	175,535
	AMANA INCOME FUND	AMANA INCOME FUND	^	173,086
	AMERICAN EUROPACIFIC	AMERICAN EUROPACIFIC GROWTH #016	^	58,605
	AMERICAN EUROPACIFIC	AMERICAN EUROPACIFIC GROWTH #016	^	86,963
	AMERICAN EUROPACIFIC	AMERICAN EUROPACIFIC GROWTH #016	^	9,866,812
	AMERICAN/GROWTH FD O	AMERICAN/GROWTH FD OF AMER A #05	^	10,114,839
	AMERICAN/INCOME FUND	AMERICAN/INCOME FUND OF AMERICA #6	^	6,941,781
	AMERICAN/INVESTMENT	AMERICAN/INVESTMENT CO OF AMER -A#4	^	24,118
	AMERICAN/INVESTMENT	AMERICAN/INVESTMENT CO OF AMER -A#4	^	249,495
	BARON IOPPORTUNITY F	BARON IOPPORTUNITY FD # 580	^	119,401
	BARON SMALL CAP FD #	BARON SMALL CAP FD #583	^	106,343
	BLACKROCK BASIC VALU	BLACKROCK BASIC VALUE FD CL A	^	215,765
	BLACKROCK FUNDAMENTA	BLACKROCK FUNDAMENTAL GRWT FD CL A	^	252,153
	BLACKROCK GLOBAL ALL	BLACKROCK GLOBAL ALLOC FD CL A 213	^	178,784
	BLACKROCK GLOBAL S/C	BLACKROCK GLOBAL S/C FD CL A 225	^	88,374
	BLACKROCK INTL FD CL	BLACKROCK INTL FD CL A	^	138,571
	BLACKROCK LARGE CAP	BLACKROCK LARGE CAP CORE FD CL A	^	242,554
	BLACKROCK SM CAP GRO	BLACKROCK SM CAP GROWTH FD II CL A	^	89,952
	BLACKROCK VALUE OPPS	BLACKROCK VALUE OPPS FD CL A	^	83,761
	BRANDYWINE ADVISORS	BRANDYWINE ADVISORS MIDCAP GROWT FD	^	12,723
	BRANDYWINE BLUE FUND	BRANDYWINE BLUE FUND	^	11,563
	CAPITAL WRLD GRTH &	CAPITAL WRLD GRTH & INCOME FD CL R5	^	15,348
*	CNI CHARTER CORP BON	CNI CHARTER CORP BOND FD-INSTL #255	^	25,713
*	CNI CHARTER CORP BON	CNI CHARTER CORP BOND FD-INSTL #255	^	50,255
*	CNI CHARTER GOVT BD	CNI CHARTER GOVT BD FD-INSTL CL #256	^	21,100
*	CNI CHARTER GOVT BD	CNI CHARTER GOVT BD FD-INSTL CL #256	^	41,386
*	CNI CHARTER HIGH YLD	CNI CHARTER HIGH YLD BD FD-INSTL#251	^	35,936
*	CNI CHARTER HIGH YLD	CNI CHARTER HIGH YLD BD FD-INSTL#251	^	69,824
	COHEN & STEERS INTL	COHEN & STEERS INTL RLTY FD -I	^	19,150
	COHEN & STEERS INTL	COHEN & STEERS INTL RLTY FD -I	^	37,554
	DELAWARE EMERGING MA	DELAWARE EMERGING MARKETS FD CL C	^	32,539
	DFA INTL SMALL CAP V	DFA INTL SMALL CAP VALUE PORT# 66	^	18,319
	DFA INTL SMALL CAP V	DFA INTL SMALL CAP VALUE PORT# 66	^	7,618
	DFA ONE YEAR FIXED I	DFA ONE YEAR FIXED INCOME PORTF# 3	^	56,516
	DNP SELECT INCOME FD	DNP SELECT INCOME FD SBI	^	24,275
	DODGE & COX INTL STO	DODGE & COX INTL STOCK FD 1048	^	18,974
	DREYFUS INTL STOCK I	DREYFUS INTL STOCK INDEX FD 79	^	14,475
	DREYFUS S & P 500 IN	DREYFUS S & P 500 INDEX FD #078	^	5,586
	FIDELITY ADV LEVERAG	FIDELITY ADV LEVERAGED CO STK A #102	^	97,381
	FIDELITY CANADA FUND	FIDELITY CANADA FUND	^	27,401
	FIDELITY CANADA FUND	FIDELITY CANADA FUND	^	16,639
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	105,261
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	253,337
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	64,717
	FIDELITY CONTRAFUND	FIDELITY CONTRAFUND #22	^	8,625,871

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	FIDELITY FLTG RATE H	FIDELITY FLTG RATE HIGH INC 814	^	$ 208,837
	FIDELITY FLTG RATE H	FIDELITY FLTG RATE HIGH INC 814	^	27,303
	FIDELITY FLTG RATE H	FIDELITY FLTG RATE HIGH INC 814	^	52,667
	FIDELITY INTL REAL E	FIDELITY INTL REAL ESTATE FD	^	51,761
	FIDELITY INTL REAL E	FIDELITY INTL REAL ESTATE FD	^	28,784
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	114,341
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	255,350
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	5,242
	FIDELITY LOW PRICE S	FIDELITY LOW PRICE STOCK FD #316	^	3,678,496
	FIDELITY SELECT GOLD	FIDELITY SELECT GOLD PORTF 41	^	53,196
	FIDELITY SOUTHEAST A	FIDELITY SOUTHEAST ASIA #351	^	28,665
	FIDELITY STRUCTUR LA	FIDELITY STRUCTUR LARGE CAP VAL 708	^	24,857
	FIRSTHAND TECHNOLOGY	FIRSTHAND TECHNOLOGY VALUE FUND	^	2,256
	FORWARD INTL SMALL C	FORWARD INTL SMALL COS FD- INSTL	^	87,778
	FORWARD INTL SMALL C	FORWARD INTL SMALL COS FD- INSTL	^	41,533
	FRANKLIN TEMPLETON G	FRANKLIN TEMPLETON GLOBAL BD C 506	^	37,745
	GATEWAY FUND# 1984	GATEWAY FUND# 1984	^	26,234
	HARBOR HIGH YIELD BO	HARBOR HIGH YIELD BOND-INS	^	10,464
	HARBOR HIGH YIELD BO	HARBOR HIGH YIELD BOND-INS	^	20,455
	HARBOR INTERNATIONAL	HARBOR INTERNATIONAL FD# 11	^	3,082,377
	ING MIDCAP VAL CHOIC	ING MIDCAP VAL CHOICE FD-A # 2547	^	260,129
	ING VALUE CHOICE FD	ING VALUE CHOICE FD CL C	^	85,035
	IPATH S&P 500 VIX M/	IPATH S&P 500 VIX M/T FU ETN	^	10,919
	IPATH S&P 500 VIX M/	IPATH S&P 500 VIX M/T FU ETN	^	21,656
	ISHARES GOLD TRUST	ISHARES GOLD TRUST	^	10,966
	ISHARES GOLD TRUST	ISHARES GOLD TRUST	^	21,520
	ISHARES IBOXX $ INV	ISHARES IBOXX $ INV GRADE CORP BD FD	^	56,880
	ISHARES INC MSCI AUS	ISHARES INC MSCI AUSTRALIA INDEX	^	11,599
	ISHARES INC MSCI AUS	ISHARES INC MSCI AUSTRALIA INDEX	^	9,927
	ISHARES INC MSCI JAP	ISHARES INC MSCI JAPAN INDEX SBI	^	29,708
	ISHARES INC MSCI JAP	ISHARES INC MSCI JAPAN INDEX SBI	^	17,635
	ISHARES MSCI ACWI IN	ISHARES MSCI ACWI INDEX FUND ETF	^	84,340
	ISHARES MSCI EAFE IN	ISHARES MSCI EAFE INDEX FD SBI	^	92,869
	ISHARES MSCI SOUTH K	ISHARES MSCI SOUTH KOREA INDEX SBI	^	5,226
	ISHARES RUSSELL 3000	ISHARES RUSSELL 3000 INDEX	^	14,836
	ISHARES RUSSELL 3000	ISHARES RUSSELL 3000 INDEX	^	29,746
	ISHARES S & P MIDCAP	ISHARES S & P MIDCAP 400 INDEX	^	20,851
	ISHARES S & P MIDCAP	ISHARES S & P MIDCAP 400 INDEX	^	39,863
	ISHARES S & P SMALL	ISHARES S & P SMALL CAP 600 INDEX	^	14,343
	ISHARES S & P SMALL	ISHARES S & P SMALL CAP 600 INDEX	^	20,785
	ISHARES S&P SMLCAP 6	ISHARES S&P SMLCAP 600 VALUE IDX SBI	^	85,107
	ISHARES S&P SMLCAP 6	ISHARES S&P SMLCAP 600 VALUE IDX SBI	^	31,279
	IVY ASSET STRATEGY A	IVY ASSET STRATEGY A # 606	^	48,923
	IVY GLOBAL NAT RESOU	IVY GLOBAL NAT RESOURCES-Y # 722	^	21,083
	IVY GLOBAL NAT RESOU	IVY GLOBAL NAT RESOURCES-Y # 722	^	31,445
	IVY MID CAP GROWTH F	IVY MID CAP GROWTH FUND CL-I	^	475,733

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	JANUS FORTY FUND CLA	JANUS FORTY FUND CLASS C	^	$ 49,303
	JANUS OVERSEAS FD #5	JANUS OVERSEAS FD #54 *	^	9,995
	JANUS PERKINS MID CA	JANUS PERKINS MID CAP VALUE FUND 67	^	1,225,823
	JOHN HANCOCK SMALL C	JOHN HANCOCK SMALL COMPANY FD CL A	^	15,872
	JPMORGAN SMALL CAP V	JPMORGAN SMALL CAP VALUE FUND-SEL	^	2,534
	JPMORGAN US REAL EST	JPMORGAN US REAL EST FD SEL-3037	^	8,567
	JPMORGAN US REAL EST	JPMORGAN US REAL EST FD SEL-3037	^	34,262
	KEELEY SMALL CAP VAL	KEELEY SMALL CAP VALUE FD-A	^	64,560
	KEELEY SMALL CAP VAL	KEELEY SMALL CAP VALUE FD-A	^	6,883
	LEGG MASON PTRS AGG	LEGG MASON PTRS AGG GRTH FD-C 214	^	49,595
	MANAGERS SMALL CAP F	MANAGERS SMALL CAP FD	^	17,970
	MATTHEWS PACIFIC TIG	MATTHEWS PACIFIC TIGER FD # 802	^	139,247
	MATTHEWS PACIFIC TIG	MATTHEWS PACIFIC TIGER FD # 802	^	69,276
	MIDCAP SPDR TRUST SE	MIDCAP SPDR TRUST SERIES 1 ETF	^	35,885
	MIDCAP SPDR TRUST SE	MIDCAP SPDR TRUST SERIES 1 ETF	^	7,975
	OAKMARK EQUITY & INC	OAKMARK EQUITY & INCOME FD #810	^	309,179
	OAKMARK EQUITY & INC	OAKMARK EQUITY & INCOME FD #810	^	2,010,771
	OAKMARK GLOBAL FUND	OAKMARK GLOBAL FUND CL I #1674	^	205,007
	OAKMARK INTL SMALL C	OAKMARK INTL SMALL CAP 811	^	88,675
	OAKMARK INTL SMALL C	OAKMARK INTL SMALL CAP 811	^	42,079
	OPPENHEIMER INTL BON	OPPENHEIMER INTL BOND FD-A 880	^	18,697
	OPPENHEIMER INTL BON	OPPENHEIMER INTL BOND FD-A 880	^	37,177
	PIMCO ALL ASSETS ALL	PIMCO ALL ASSETS ALL AUTHORITY FD-P	^	7,680
	PIMCO EMERGING LOCAL	PIMCO EMERGING LOCAL BOND-IS 332	^	18,631
	PIMCO EMERGING LOCAL	PIMCO EMERGING LOCAL BOND-IS 332	^	36,067
	PIMCO EMERGING MKTS	PIMCO EMERGING MKTS BD INSTL-137	^	10,505
	PIMCO EMERGING MKTS	PIMCO EMERGING MKTS BD INSTL-137	^	20,603
	PIMCO TOTAL RETURN F	PIMCO TOTAL RETURN FUND-C #4205	^	70,666
	PIMCO TOTAL RETURN,	PIMCO TOTAL RETURN, ADMIN CL-435	^	15,566,160
	POWERSHARES DB AGRIC	POWERSHARES DB AGRICULTURE FD ETF	^	11,263
	POWERSHARES DB AGRIC	POWERSHARES DB AGRICULTURE FD ETF	^	22,382
	PRINCIPAL INV EQTY I	PRINCIPAL INV EQTY INC FD-I(A) 4104	^	5,966,459
	PRINCIPAL PREFERRED	PRINCIPAL PREFERRED SECURITIES INSTL	^	39,353
	PRINCIPAL PREFERRED	PRINCIPAL PREFERRED SECURITIES INSTL	^	77,060
	PROSPECTOR OPPORTUNI	PROSPECTOR OPPORTUNITY FUND	^	46,865
	ROYCE PREMIER FUND I	ROYCE PREMIER FUND INVT CL #265	^	70,546
	ROYCE TOTAL RETURN F	ROYCE TOTAL RETURN FUND #267	^	33,690
	ROYCE VALUE FUND-INS	ROYCE VALUE FUND-INST	^	7,604,174
	SECTOR SPDR AMEX ENE	SECTOR SPDR AMEX ENERGY SELECT SBI	^	20,739
	SPDR BARCLAYS CAPITA	SPDR BARCLAYS CAPITAL HIGH YIELD BON	^	18,148
	SPDR BARCLAYS CAPITA	SPDR BARCLAYS CAPITAL HIGH YIELD BON	^	35,566
	SPDR GOLD TRUST ETF	SPDR GOLD TRUST ETF	^	43,317
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	480,823
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	109,185
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	54,593
	SPDR S&P 500 ETF TRU	SPDR S&P 500 ETF TRUST	^	107,930

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	SPDR S&P DIVIDEND ET	SPDR S&P DIVIDEND ETF	^	$ 107,740
	SPDR S&P DIVIDEND ET	SPDR S&P DIVIDEND ETF	^	14,545
	SPDR S&P DIVIDEND ET	SPDR S&P DIVIDEND ETF	^	29,305
	SPDR S&P RETAIL ETF	SPDR S&P RETAIL ETF	^	10,510
	STRATTON SMALL CAP V	STRATTON SMALL CAP VALUE FUND	^	56,033
	T ROWE PRICE CAP APP	T ROWE PRICE CAP APPRECIATION FD #72	^	112,492
	T ROWE PRICE EMRG EU	T ROWE PRICE EMRG EURO & MED #131	^	91,176
	T ROWE PRICE EMRG EU	T ROWE PRICE EMRG EURO & MED #131	^	3,697
	T ROWE PRICE HIGH YI	T ROWE PRICE HIGH YIELD BOND FD #57	^	64,207
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	78,209
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	16,757
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	7,531
	T ROWE PRICE LATIN A	T ROWE PRICE LATIN AMER FD 97	^	20,453
	T ROWE PRICE M/C GRW	T ROWE PRICE M/C GRW #64	^	110,555
	T ROWE PRICE M/C GRW	T ROWE PRICE M/C GRW #64	^	115,844
	T ROWE PRICE M/C GRW	T ROWE PRICE M/C GRW #64	^	3,401,398
	T ROWE PRICE MID-CAP	T ROWE PRICE MID-CAP VAL FD #115	^	82,280
	T ROWE PRICE MID-CAP	T ROWE PRICE MID-CAP VAL FD #115	^	3,035,496
	T ROWE PRICE NEW ASI	T ROWE PRICE NEW ASIA FUND #39	^	140,019
	T ROWE PRICE NEW ASI	T ROWE PRICE NEW ASIA FUND #39	^	66,695
	T ROWE PRICE NEW ERA	T ROWE PRICE NEW ERA FUND #41	^	30,988
	T ROWE PRICE NEW ERA	T ROWE PRICE NEW ERA FUND #41	^	33,286
	T ROWE PRICE REAL ES	T ROWE PRICE REAL ESTATE #122	^	59,750
	T ROWE PRICE REAL ES	T ROWE PRICE REAL ESTATE #122	^	34,681
	THIRD AVENUE INTL VA	THIRD AVENUE INTL VALUE FUND # 448	^	16,674
	THORNBURG INTL VALUE	THORNBURG INTL VALUE FD-C# 639	^	58,235
	ULTRASHORT LEHMAN 20	ULTRASHORT LEHMAN 20+ YEAR ETF	^	28,912
	VANGUARD 500 INDEX A	VANGUARD 500 INDEX ADMIRAL FD 540	^	98,328
	VANGUARD 500 INDEX F	VANGUARD 500 INDEX FD-SIGN	^	4,479,653
	VANGUARD BOND INDEX	VANGUARD BOND INDEX INTER-TERM #314	^	57,183
	VANGUARD CAPITAL OPP	VANGUARD CAPITAL OPPTY ADMIRAL SHS	^	1,232,658
	VANGUARD DIVIDEND AP	VANGUARD DIVIDEND APPREC INDEX ETF	^	18,581
	VANGUARD DIVIDEND AP	VANGUARD DIVIDEND APPREC INDEX ETF	^	35,796
	VANGUARD ENERGY FUND	VANGUARD ENERGY FUND	^	66,997
	VANGUARD EUROPEAN ST	VANGUARD EUROPEAN STK IND-SG #1352	^	143,890
	VANGUARD EUROPEAN ST	VANGUARD EUROPEAN STK IND-SG #1352	^	90,021
	VANGUARD FXD INC GNM	VANGUARD FXD INC GNMA FD-ADM 536	^	6,012,718
	VANGUARD GROWTH ETF	VANGUARD GROWTH ETF	^	68,615
	VANGUARD HEALTH CARE	VANGUARD HEALTH CARE FD #52	^	100,636
	VANGUARD INDEX 500 T	VANGUARD INDEX 500 TRUST FD #040	^	32,518
	VANGUARD INFLAT-PROT	VANGUARD INFLAT-PROTECTED SEC-IV#119	^	33,080
	VANGUARD INTL MSCI E	VANGUARD INTL MSCI EMERGING MKTS ETF	^	15,284
	VANGUARD INTL MSCI E	VANGUARD INTL MSCI EMERGING MKTS ETF	^	12,571
	VANGUARD INTL MSCI E	VANGUARD INTL MSCI EMERGING MKTS ETF	^	24,531
	VANGUARD MID CAP IND	VANGUARD MID CAP INDEX FD #859	^	43,916
	VANGUARD REIT ETF	VANGUARD REIT ETF	^	8,120

(Continued)

LOEB & LOEB LLP PROFIT SHARING AND 401(k) PLAN

EIN: 95-1780806 PN: 005

FORM 5500, SCHEDULE H, PART IV, LINE 4(i) — SCHEDULE OF ASSETS (HELD AT END OF YEAR)

AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
	MUTUAL FUNDS:			
	VANGUARD REIT ETF	VANGUARD REIT ETF	^	$ 16,182
	VANGUARD S/T BOND IN	VANGUARD S/T BOND INDEX-SIG #1349	^	131,013
	VANGUARD S/T BOND IN	VANGUARD S/T BOND INDEX-SIG #1349	^	256,926
	VANGUARD SMALL-CAP E	VANGUARD SMALL-CAP ETF	^	14,631
	VANGUARD SMALL-CAP E	VANGUARD SMALL-CAP ETF	^	28,913
	VANGUARD SMALL-CAP I	VANGUARD SMALL-CAP INDEX FUND # 48	^	88,533
	VANGUARD TG RETIREME	VANGUARD TG RETIREMENT 2040 FD	^	16,071
	VANGUARD TOTAL BD MK	VANGUARD TOTAL BD MKT FD ETF	^	73,098
	VANGUARD TOTAL INTL	VANGUARD TOTAL INTL STK INDX #113	^	44,847
	VANGUARD TOTAL STK M	VANGUARD TOTAL STK MKT INDEX #085	^	103,392
	VANGUARD TOTAL STOCK	VANGUARD TOTAL STOCK MARKET ETF	^	257,843
	VANGUARD WINDSOR II	VANGUARD WINDSOR II FD-ADMIRAL # 573	^	5,835,353
	VANGUARD/WINDSOR FD	VANGUARD/WINDSOR FD INC-ADM	^	231,101
	VNGRD SPCL GOLD & PR	VNGRD SPCL GOLD & PREC METALS #53	^	11,642
	WELLS FARGO ADV SMAL	WELLS FARGO ADV SMALL CAP VAL FD-IS	^	1,071,451
	WISDOMTREE DIVIDEND	WISDOMTREE DIVIDEND EX-FINANCIALS	^	71,500
	YACKTMAN FOCUSED FUN	YACKTMAN FOCUSED FUND # 190	^	215,384
		TOTAL MUTUAL FUNDS		112,149,494
*	LOEB & LOEB MASTER NOTE	MATURING 2012 TO 2024 — SECURED BY VESTED INTEREST RATES OF 5.25% TO 10.00%	^	1,588,765
	PARTNERSHIPS:			
	BLACKSTONE GROUP L P	BLACKSTONE GROUP L P	^	813
	KKR FINANCIAL HLDGS	KKR FINANCIAL HLDGS LLC LP	^	13,095
		TOTAL PARTNERSHIPS		13,908
	OTHER ASSETS:			
	FRANCE TELECOM SA	FRANCE TELECOM SA 2.125% 9/16/15	^	9,907
	TOTAL CAPITAL	TOTAL CAPITAL 3.125% 10/02/15	^	10,590
		TOTAL OTHER ASSETS		20,497
		PRINCIPAL CASH		110,124
		TOTAL ASSETS		$134,450,565

* Denotes party-in-interest asset

^ Cost information is not required for participant-directed investments and, therefore, is not included

See accompanying independent auditors' report. (Concluded)