Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
COLORADO ROCKIES 401(K) SAVINGS AND INVESTMENT PLAN

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 07/01/1993

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

COLORADO ROCKIES BASEBALL CLUB, LTD

COORS FIELD
2001 BLAKE STREET
DENVER, CO 80205-2000

2b Employer Identification Number (EIN) 84-1162452

2c Sponsor's telephone number 303-312-2360

2d Business code (see instructions) 711210

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2012	HAROLD R. ROTH
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/05/2012	HAROLD R. ROTH
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
COLORADO ROCKIES BASEBALL CLUB, LTD

COORS FIELD
2001 BLAKE STREET
DENVER, CO 80205-2000

3b Administrator's EIN
84-1162452

3c Administrator's telephone number
303-312-2360

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	406
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	353
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	50
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	403
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	403
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	372
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	1
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2F 2G 2J 2K 2E 2T 3D 3B

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COLORADO ROCKIES 401(K) SAVINGS AND INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COLORADO ROCKIES BASEBALL CLUB, LTD

D Employer Identification Number (EIN)
84-1162452

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LPL FINANCIAL
7825 FAY AVE
LA JOLLA, CA 92037

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

ASCENSUS

11-3665754

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 50 64	RECORD KEEPER	15100	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

LPL FINANCIAL

ONE BEACON STREET
22ND FLOOR
BOSTON, MA 02108

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
99 27 28 50	INVESTMENT ADVISORY	20000	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
BLACKROCK 4400 COMPUTER DRIVE WESTBOROUGH, MA 01581	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
CAPITAL RESEARCH AND MANAGEMENT CO 333 SOUTH HOPE ST. LOS ANGELES, CA 90071	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
DELAWARE INVESTMENTS 2005 MARKET STREET PHILADELPHIA, PA 19103	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
FRANKLIN TEMPLETON INVESTMENTS 100 FOUNTAIN PARKWAY ST. PETERSBURG, FL 33716	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
IVY 6300 LAMAR AVENUE SHAWNEE MISSION, KS 66202-4247	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
LAZARD FUNDS 30 ROCKEFELLER PLAZA 57TH FLOOR NEW YORK, NY 10112	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PIMCO C/O BFDS, INC. 30 DAN ROAD CANTON, MA 02021-2809	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PRINCIPAL FINANCIAL GROUP 711 HIGH STREET DES MOINES, IA 50392	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ROYCE C/O BFDS - MIDWEST 330 WEST 9TH STREET, 4TH FLOOR KANSAS CITY, MO 64105	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VANGUARD 455 DEVON PARK DRIVE WAYNE, PA 19087	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
LPL FINANCIAL	99	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
VICTORY FUNDS 127 PUBLIC SQUARE CLEVELAND, OH 44114	PLEASE REFER TO LPL'S WEBSITE AT: HTTP://LPL FINANCIAL.LPL.COM/DISCLOSURE.HTM ON ADDITIONAL CO MPENSATION PAID TO LPL FINANCIAL.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a Name: ERNST AND YOUNG, LLP	**b** EIN: 34-6565596	
c Position: PLAN AUDITOR		
d Address: 370 17TH STREET SUITE 3300 DENVER, CO 80202	**e** Telephone: 720-931-4000	

Explanation: THE CHANGE IN AUDITOR WAS DUE TO A DESIRE TO HAVE A COLORADO BASED CPA

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

a Name:	**b** EIN:	
c Position:		
d Address:	**e** Telephone:	

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COLORADO ROCKIES 401(K) SAVINGS AND INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COLORADO ROCKIES BASEBALL CLUB, LTD

D Employer Identification Number (EIN)
84-1162452

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	48468	
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	906462	1017691
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	419679	463354
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	14650735	15488510
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16025344	16969555
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	16025344	16969555

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	269678	
(B) Participants	2a(1)(B)	1236195	
(C) Others (including rollovers)	2a(1)(C)	65928	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1571801
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	33846	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	27487	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		61333
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	338023	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		338023
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-665217
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		1305940
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	326606	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		326606
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)	15100	
(3) Investment advisory and management fees	2i(3)	20000	
(4) Other	2i(4)	23	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		35123
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		361729
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		944211
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: EKS AND H **(2)** EIN: 84-0869721

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COLORADO ROCKIES 401(K) SAVINGS AND INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COLORADO ROCKIES BASEBALL CLUB, LTD

D Employer Identification Number (EIN)
84-1162452

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 45-0404698

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Colorado Rockies 401(k) Savings and Investment Plan

Financial Statements
and
Independent Auditors' Report
December 31, 2011 and 2010

EKS&H
EHRHARDT • KEEFE
STEINER • HOTTMAN PC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

Colorado Rockies 401(k) Savings and Investment Plan

Table of Contents

Page

Independent Auditors' Report....1

Financial Statements

Statements of Net Assets Available for Benefits....2

Statement of Changes in Net Assets Available for Benefits....3

Notes to Financial Statements....4

Supplemental Schedule

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)....12

EKS&H
EHRHARDT • KEEFE
STEINER • HOTTMAN PC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

7979 E. Tufts Avenue, Suite 400
Denver, Colorado 80237-2843
P: 303-740-9400 F: 303-740-9009

INDEPENDENT AUDITORS' REPORT

Plan Administrator and Benefits Committee
Colorado Rockies 401(k) Savings and Investment Plan
Denver, Colorado

We were engaged to audit the financial statements of the Colorado Rockies 401(k) Savings and Investment Plan (the "Plan") as of December 31, 2011 and 2010, and for the year ended December 31, 2011 and the supplemental schedule as of December 31, 2011 as listed in the accompanying table of contents. These financial statements and the supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Frontier Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010, and for the year ended December 31, 2011, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and the supplemental schedule taken as a whole. The form and content of the information included in the financial statements and the supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ehrhardt Keefe Steiner & Hottman PC

October 1, 2012
Denver, Colorado

Colorado Rockies 401(k) Savings and Investment Plan

Statements of Net Assets Available for Benefits

	December 31, 2011	December 31, 2010
Assets		
Cash	$ -	$ 48,468
Money market fund		
American Funds Money Market Fund, Class A	1,017,691	906,462
Mutual funds		
Franklin Growth Fund, Class A	2,098,812	-
American Funds Fundamental Investors, Inc., Class A	1,994,988	2,003,500
American Funds New Perspective Fund, Inc., Class A	1,502,033	1,570,319
BlackRock Equity Dividend Fund, Class A	1,237,610	1,125,743
Vanguard Target Date Retirement Funds, 2015-2055 Funds	1,216,469	-
PIMCO Total Return Fund, Class A	1,171,593	1,321,400
Royce Low-Priced Stock Fund, Class K	998,459	1,057,367
American Funds Income Fund of America, Inc., Class A	948,620	713,163
Principal High Yield, Class A	721,472	601,581
Victory Established Value Fund, Class A	676,226	614,368
American Funds Capital World Growth and Income Fund, Inc., Class A	659,181	817,752
Ivy Mid Cap Growth Fund, Class Y	653,265	-
Templeton Global Bond Fund, Class A	566,554	426,192
Delaware Diversified Income Fund	561,873	-
Lazard Emerging Markets Equity Portfolio	481,243	440,384
Vanguard 500 Index Fund	112	-
American Funds Growth Fund of America, Inc., Class A	-	2,135,346
American Funds Target Date Retirement Series, Inc., 2015-2050 Funds, Class A	-	1,037,481
BlackRock U.S. Opportunities Portfolio, Class A	-	546,934
American Funds American Balanced Fund, Inc., Class A	-	239,205
Total mutual funds	15,488,510	14,650,735
Receivables		
Participant loans receivable	463,354	419,679
Net assets available for benefits	$ 16,969,555	$ 16,025,344

See notes to financial statements.

Colorado Rockies 401(k) Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2011

Investment income (loss)	
Net depreciation in fair value of investments	$ (665,217)
Interest and dividend income	399,356
Total investment loss	(265,861)
Contributions	
Employee contributions	1,236,195
Employer contributions	269,678
Rollover contributions	65,928
Total contributions	1,571,801
Deductions from net assets	
Benefits paid to participants	(326,606)
Administrative fees	(35,123)
Total deductions	(361,729)
Net increase	944,211
Net assets available for benefits	
Beginning of year	16,025,344
End of year	$ 16,969,555

See notes to financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies

The following description of the Colorado Rockies 401(k) Savings and Investment Plan (the "Plan") provides only general information. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined-contribution plan established July 16, 1993 under the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended in 2002, 2005, 2006, 2009, and 2010. The Plan's investments are held by Frontier Trust Company ("Frontier"). The Plan is available to substantially all non-union employees of the Colorado Rockies Baseball Club, Ltd. (the "Club") who are age 21 years or older and have completed one year of service, as defined by the Plan agreement. Upon meeting eligibility requirements, an employee may enter the Plan on any January 1, April 1, July 1, or October 1 following his or her anniversary date. In 2003, the Plan was revised to specifically exclude employees of Event Services, LLC.

Basis of Presentation

The accompanying financial statements are prepared on the accrual basis of accounting. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities. Actual results could differ significantly from these estimates.

Contributions

Participants may make before-tax contributions from 1% to 50% of their annual compensation, not to exceed $16,500 in 2011 as limited by the Internal Revenue Service ("IRS"), which is adjusted annually by the Secretary of Treasury for inflation. Additional catch-up contributions, not to exceed $5,500 in 2011, are available to any participant who is age 50 or older and has made the maximum contributions for the year. This maximum percentage may be reduced by the Plan administrator in certain circumstances. The Plan also permits rollover contributions from other qualified retirement plans. Employee contributions to the Plan are made through regular payroll deductions.

The Club may make a discretionary contribution, which is determined and approved by the Club. For the year ended December 31, 2011, the Club approved a matching contribution on a dollar-for-dollar basis of the first 2% of the participant's contributions, and 50% of the participant's contributions in excess of 2% and up to 4%, not to exceed $1,500 per employee. Matching contributions were $269,678 for the year ended December 31, 2011.

Employees are eligible to contribute on an after-tax basis through payroll deductions from 1% to 50% of eligible compensation as Roth 401(k) deductions. Provided requirements are met, withdrawals of contributions and any earnings are tax free. A participant's combined pre-tax and Roth 401(k) contributions cannot exceed the maximum annual amount allowed by the IRS.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Participants' Accounts

Each participant's account is credited with the participant's contribution, an allocation of the Club's contribution, and Plan earnings or losses. Allocations are based upon Plan earnings and account balances, as defined in the Plan document. The benefit to which a participant is entitled is the vested portion of the participant's account.

Vesting

Participants are vested immediately in their contributions, employer contributions, and earnings or losses thereon.

Participant Loans Receivable

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance and may not have more than one loan outstanding at a time. The loans are secured by the balance in the participant's account and bear interest at rates that range from 5.25% to 10.25%, which are commensurate with local prevailing rates as determined by the Plan administrator, and mature at various dates through November 2024. Principal and interest is paid ratably through payroll deductions. Participant loans are recorded in the financial statements at amortized cost plus accrued interest.

Payments of Benefits

Upon death, disability, normal retirement, or termination of service, a participant is entitled to receive a distribution of the participant's account balance. A participant may have the distribution paid through a lump-sum distribution, transferred directly to an individual retirement account established for the participant, or transferred to another retirement plan account that the participant has in another qualified retirement plan. Accounts with balances less than $1,000 may be immediately paid through a lump-sum upon a distribution event. Accounts with balances between $1,000 and $5,000 may be immediately transferred directly to an individual retirement account established for the participant upon a distribution event. The Plan allows for hardship withdrawals if certain criteria are met. Benefits are recorded as distributions to participants when paid.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

The net realized and unrealized investments gain or loss (net appreciation or depreciation in fair value of investments) is reflected in the accompanying statement of changes in net assets available for benefits and is determined as the difference between fair value at the beginning of the year (or date purchased if during the year) and selling price (if sold during the year) or year-end fair value. Purchase and sales of investments are recorded on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Risk and Uncertainties

The Plan provides for various investments that, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Additionally, some investments held by the Plan are invested in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than those of securities of comparable U.S. companies.

Recent Accounting Pronouncements

In September 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-25, *Reporting Loans to Participants by Defined-Contribution Pension Plans*, which requires participant loans to be classified as loans receivable and measured at unpaid principal balance plus accrued but unpaid interest. Previously, these participant loans were classified as Plan investments and were subject to the fair value measurement and disclosure requirements of Accounting Standards Codification Topic 820, *Fair Value Measurements and Disclosures*. As permitted under ASU No. 2010-25, the Plan has retrospectively adopted ASU No. 2010-25 for the Plan years ended December 31, 2011 and 2010. The adoption of ASU No. 2010-25 did not have a material impact on the Plan's financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Recent Accounting Pronouncements (continued)

In January 2010, the FASB issued ASU No. 2010-06, *Improving Disclosures about Fair Value Measurements*. This guidance requires additional disclosure of transfers of assets and liabilities between Levels 1 and 2 of the fair value hierarchy and disclosure of activities on a gross basis including purchases, sales, issuances, and settlements in the reconciliation of the assets and liabilities measured under Level 3 of the fair value hierarchy. This standard also clarifies existing disclosure requirements on levels of desegregation and disclosures about inputs and valuation techniques. ASU No. 2010-06 was effective for the Plan year ended December 31, 2011, except for the disclosure requirements on Level 3 activity that will be effective for the Plan year ending December 31, 2011. The adoption of this standard did not have a material impact on the Plan's 2011 financial statements.

Subsequent Events

The Plan has evaluated subsequent events through the report date, October 1, 2012, the date the financial statements were available to be issued.

Note 2 - Investments

Frontier has certified in writing, to the Plan administrator, that the fair value of investments and loans at amortized cost as of December 31, 2011 and 2010 and the income earned or lost thereon for the year ended December 31, 2011 as reflected in the accompanying financial statements and the supplemental schedule of assets (held at end of year) are complete and accurate.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's auditors not to perform any auditing procedures with respect to the investment information certified by the trustee, except for comparing the information contained therein to information included in the financial statements and the supplemental schedule.

Note 2 - Investments (continued)

The fair value of investments greater than 5% of net assets available for benefit was the following:

	December 31, 2011		December 31, 2010
Franklin Growth Fund, Class A	$ 2,098,812		$ -
American Funds Fundamental Investors, Inc., Class A	$ 1,994,988		$ 2,003,500
American Funds New Perspective Fund, Inc. Class A	$ 1,502,033		$ 1,570,319
BlackRock Equity Dividend Fund, Class A	$ 1,237,610		$ 1,125,743
PIMCO Total Return Fund, Class A	$ 1,171,593		$ 1,321,400
American Funds Money Market Fund, Class A	$ 1,017,691		$ 906,462
Royce Low-Priced Stock Fund, Class K	$ 998,459		$ 1,057,367
American Funds Income Fund of America, Inc., Class A	$ 948,620		$ 713,163
American Funds Capital World Growth and Income Fund, Inc., Class A	$ 659,181	*	$ 817,752
American Funds Growth Fund of America, Inc., Class A	$ -		$ 2,135,346

* Indicates investments less than 5% of net assets available for benefits, at respective date.

Note 3 - Fair Value Accounting

Generally accepted accounting principles require disclosure about how fair value is determined and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2011 and 2010.

Note 3 - Fair Value Accounting (continued)

Assets at fair value as of December 31, 2011 are as follows:

Description	Level 1	Level 2	Level 3	Total
Money market fund	$ 1,017,691	$ -	$ -	$ 1,017,691
Mutual funds				
U.S. stocks	7,659,472	-	-	7,659,472
Balanced	2,165,089	-	-	2,165,089
International	2,642,457	-	-	2,642,457
Bond	3,021,492	-	-	3,021,492
Total mutual funds	15,488,510	-	-	15,488,510
Total	$ 16,506,201	$ -	$ -	$ 16,506,201

Assets at fair value as of December 30, 2010 are as follows:

Description	Level 1	Level 2	Level 3	Total
Money market fund	$ 906,462	$ -	$ -	$ 906,462
Mutual funds				
U.S. stocks	7,483,258	-	-	7,483,258
Balanced	1,989,849	-	-	1,989,849
International	2,828,455	-	-	2,828,455
Bond	2,349,173	-	-	2,349,173
Total mutual funds	14,650,735	-	-	14,650,735
Total	$ 15,557,197	$ -	$ -	$ 15,557,197

Mutual funds and money market fund: Valued at fair value using published market prices, which represent the net asset value of shares held by the Plan at year-end.

There were no changes to the valuation techniques used during the period.

Note 4 - Income Taxes

The Plan did not obtain a Plan specific determination letter as it operates with the trustee's determination letter, which was issued on the basic Plan document. The Plan administrator believes that the Plan continues to be operated and administered in compliance with the applicable requirements of the Internal Revenue Code. Certain administrative errors have been identified in the operation of the Plan and which the Plan Sponsor is in the process of correcting through the Voluntary Correction Program with the IRS. Management believes that the Plan continues to be tax exempt.

Note 4 - Income Taxes (continued)

Generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011 there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Note 5 - Administration of the Plan

The Plan maintains an account funded by participant balances to pay certain administrative, accounting, and legal services related to the Plan. During the year ended December 31, 2011, $33,846 was deposited to the account and $32,450 was paid from the account. At December 31, 2011, the balance of this account was $1,396 and is included in the accompanying statements of net assets available for benefits under the caption Money market fund. The Club may cover certain expenses of the Plan, as considered necessary.

Note 6 - Plan Termination

Although it has not expressed any intent to do so, the Club has the right under the Plan to terminate the Plan subject to the provisions of ERISA. If the Plan is terminated for any reason, the Plan administrator is to distribute each participant's interest to the participant or the participant's beneficiary.

SUPPLEMENTAL SCHEDULE

Colorado Rockies 401(k) Savings and Investment Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2011

Employer Identification Number 84-1162452
Plan Number - 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	Money market fund		
	American Funds	Money Market Fund, Class A	$ 1,017,691
	Mutual funds		
	Franklin	Franklin Growth Fund, Class A	2,098,812
	American Funds	Fundamental Investors, Inc., Class A	1,994,988
	American Funds	New Perspective Fund, Inc. Class A	1,502,033
	BlackRock	BlackRock Equity Dividend Fund, Class A	1,237,610
	PIMCO	PIMCO Total Return Fund, Class A	1,171,593
	Royce	Royce Low-Priced Stock Fund, Class K	998,459
	American Funds	Income Fund of America, Inc., Class A	948,620
	Principal	Principal High Yield, Class A	721,472
	Victory	Victory Established Value Fund, Class A	676,226
	American Funds	Capital World Growth and Income Fund, Inc., Class A	659,181
	Ivy	Ivy Mid Cap Growth Fund, Class Y	653,265
	Templeton	Templeton Global Bond Fund, Class A	566,554
	Delaware	Delaware Diversified Income Fund	561,873
	Lazard	Lazard Emerging Markets Equity Portfolio	481,243
	Vanguard	Vanguard Target Retirement 2025 Fund	398,120
	Vanguard	Vanguard Target Retirement 2035 Fund	233,373
	Vanguard	Vanguard Target Retirement 2040 Fund	202,259
	Vanguard	Vanguard Target Retirement 2045 Fund	169,289
	Vanguard	Vanguard Target Retirement 2020 Fund	146,882
	Vanguard	Vanguard Target Retirement 2050 Fund	33,245
	Vanguard	Vanguard Target Retirement 2015 Fund	21,401
	Vanguard	Vanguard Target Retirement 2030 Fund	11,777
	Vanguard	Vanguard Target Retirement 2055 Fund	123
	Vanguard	Vanguard 500 Index Fund	112
	Total mutual funds		15,488,510
*	Participant loans receivable	Participant loans receivable, with interest rates from 5.25% to 10.25%, maturing January 2012 to November 2024	463,354
			$ 16,969,555

* Party-in-interest

Colorado Rockies 401(k) Savings and Investment Plan

Financial Statements
and
Independent Auditors' Report
December 31, 2011 and 2010

EKS&H
EHRHARDT • KEEFE
STEINER • HOTTMAN PC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

Colorado Rockies 401(k) Savings and Investment Plan

Table of Contents

Page

Independent Auditors' Report....1

Financial Statements

Statements of Net Assets Available for Benefits....2

Statement of Changes in Net Assets Available for Benefits....3

Notes to Financial Statements....4

Supplemental Schedule

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)....12

EKS&H
EHRHARDT • KEEFE
STEINER • HOTTMAN PC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

7979 E. Tufts Avenue, Suite 400
Denver, Colorado 80237-2843
P: 303-740-9400 F: 303-740-9009

INDEPENDENT AUDITORS' REPORT

Plan Administrator and Benefits Committee
Colorado Rockies 401(k) Savings and Investment Plan
Denver, Colorado

We were engaged to audit the financial statements of the Colorado Rockies 401(k) Savings and Investment Plan (the "Plan") as of December 31, 2011 and 2010, and for the year ended December 31, 2011 and the supplemental schedule as of December 31, 2011 as listed in the accompanying table of contents. These financial statements and the supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 2, which was certified by Frontier Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010, and for the year ended December 31, 2011, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and the supplemental schedule taken as a whole. The form and content of the information included in the financial statements and the supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Ehrhardt Keefe Steiner & Hottman PC

October 1, 2012
Denver, Colorado

Colorado Rockies 401(k) Savings and Investment Plan

Statements of Net Assets Available for Benefits

	December 31, 2011	December 31, 2010
Assets		
Cash	$ -	$ 48,468
Money market fund		
American Funds Money Market Fund, Class A	1,017,691	906,462
Mutual funds		
Franklin Growth Fund, Class A	2,098,812	-
American Funds Fundamental Investors, Inc., Class A	1,994,988	2,003,500
American Funds New Perspective Fund, Inc., Class A	1,502,033	1,570,319
BlackRock Equity Dividend Fund, Class A	1,237,610	1,125,743
Vanguard Target Date Retirement Funds, 2015-2055 Funds	1,216,469	-
PIMCO Total Return Fund, Class A	1,171,593	1,321,400
Royce Low-Priced Stock Fund, Class K	998,459	1,057,367
American Funds Income Fund of America, Inc., Class A	948,620	713,163
Principal High Yield, Class A	721,472	601,581
Victory Established Value Fund, Class A	676,226	614,368
American Funds Capital World Growth and Income Fund, Inc., Class A	659,181	817,752
Ivy Mid Cap Growth Fund, Class Y	653,265	-
Templeton Global Bond Fund, Class A	566,554	426,192
Delaware Diversified Income Fund	561,873	-
Lazard Emerging Markets Equity Portfolio	481,243	440,384
Vanguard 500 Index Fund	112	-
American Funds Growth Fund of America, Inc., Class A	-	2,135,346
American Funds Target Date Retirement Series, Inc., 2015-2050 Funds, Class A	-	1,037,481
BlackRock U.S. Opportunities Portfolio, Class A	-	546,934
American Funds American Balanced Fund, Inc., Class A	-	239,205
Total mutual funds	15,488,510	14,650,735
Receivables		
Participant loans receivable	463,354	419,679
Net assets available for benefits	$ 16,969,555	$ 16,025,344

See notes to financial statements.

Colorado Rockies 401(k) Savings and Investment Plan

Statement of Changes in Net Assets Available for Benefits
For the Year Ended December 31, 2011

Investment income (loss)	
Net depreciation in fair value of investments	$ (665,217)
Interest and dividend income	399,356
Total investment loss	(265,861)
Contributions	
Employee contributions	1,236,195
Employer contributions	269,678
Rollover contributions	65,928
Total contributions	1,571,801
Deductions from net assets	
Benefits paid to participants	(326,606)
Administrative fees	(35,123)
Total deductions	(361,729)
Net increase	944,211
Net assets available for benefits	
Beginning of year	16,025,344
End of year	$ 16,969,555

See notes to financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies

The following description of the Colorado Rockies 401(k) Savings and Investment Plan (the "Plan") provides only general information. Participants and all others should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan is a defined-contribution plan established July 16, 1993 under the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended in 2002, 2005, 2006, 2009, and 2010. The Plan's investments are held by Frontier Trust Company ("Frontier"). The Plan is available to substantially all non-union employees of the Colorado Rockies Baseball Club, Ltd. (the "Club") who are age 21 years or older and have completed one year of service, as defined by the Plan agreement. Upon meeting eligibility requirements, an employee may enter the Plan on any January 1, April 1, July 1, or October 1 following his or her anniversary date. In 2003, the Plan was revised to specifically exclude employees of Event Services, LLC.

Basis of Presentation

The accompanying financial statements are prepared on the accrual basis of accounting. The preparation of financial statements in conformity with U.S. generally accepted accounting principles requires the Plan's management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities. Actual results could differ significantly from these estimates.

Contributions

Participants may make before-tax contributions from 1% to 50% of their annual compensation, not to exceed $16,500 in 2011 as limited by the Internal Revenue Service ("IRS"), which is adjusted annually by the Secretary of Treasury for inflation. Additional catch-up contributions, not to exceed $5,500 in 2011, are available to any participant who is age 50 or older and has made the maximum contributions for the year. This maximum percentage may be reduced by the Plan administrator in certain circumstances. The Plan also permits rollover contributions from other qualified retirement plans. Employee contributions to the Plan are made through regular payroll deductions.

The Club may make a discretionary contribution, which is determined and approved by the Club. For the year ended December 31, 2011, the Club approved a matching contribution on a dollar-for-dollar basis of the first 2% of the participant's contributions, and 50% of the participant's contributions in excess of 2% and up to 4%, not to exceed $1,500 per employee. Matching contributions were $269,678 for the year ended December 31, 2011.

Employees are eligible to contribute on an after-tax basis through payroll deductions from 1% to 50% of eligible compensation as Roth 401(k) deductions. Provided requirements are met, withdrawals of contributions and any earnings are tax free. A participant's combined pre-tax and Roth 401(k) contributions cannot exceed the maximum annual amount allowed by the IRS.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Participants' Accounts

Each participant's account is credited with the participant's contribution, an allocation of the Club's contribution, and Plan earnings or losses. Allocations are based upon Plan earnings and account balances, as defined in the Plan document. The benefit to which a participant is entitled is the vested portion of the participant's account.

Vesting

Participants are vested immediately in their contributions, employer contributions, and earnings or losses thereon.

Participant Loans Receivable

Participants may borrow from their account a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance and may not have more than one loan outstanding at a time. The loans are secured by the balance in the participant's account and bear interest at rates that range from 5.25% to 10.25%, which are commensurate with local prevailing rates as determined by the Plan administrator, and mature at various dates through November 2024. Principal and interest is paid ratably through payroll deductions. Participant loans are recorded in the financial statements at amortized cost plus accrued interest.

Payments of Benefits

Upon death, disability, normal retirement, or termination of service, a participant is entitled to receive a distribution of the participant's account balance. A participant may have the distribution paid through a lump-sum distribution, transferred directly to an individual retirement account established for the participant, or transferred to another retirement plan account that the participant has in another qualified retirement plan. Accounts with balances less than $1,000 may be immediately paid through a lump-sum upon a distribution event. Accounts with balances between $1,000 and $5,000 may be immediately transferred directly to an individual retirement account established for the participant upon a distribution event. The Plan allows for hardship withdrawals if certain criteria are met. Benefits are recorded as distributions to participants when paid.

Investment Valuation and Income Recognition

Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Investment Valuation and Income Recognition (continued)

The net realized and unrealized investments gain or loss (net appreciation or depreciation in fair value of investments) is reflected in the accompanying statement of changes in net assets available for benefits and is determined as the difference between fair value at the beginning of the year (or date purchased if during the year) and selling price (if sold during the year) or year-end fair value. Purchase and sales of investments are recorded on a trade-date basis. Interest income is recognized on the accrual basis. Dividends are recognized on the ex-dividend date.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Risk and Uncertainties

The Plan provides for various investments that, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility risks. Due to the level of risk associated with certain investments, it is reasonably possible that changes in the value of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statements of net assets available for benefits.

Additionally, some investments held by the Plan are invested in the securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices more volatile than those of securities of comparable U.S. companies.

Recent Accounting Pronouncements

In September 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-25, *Reporting Loans to Participants by Defined-Contribution Pension Plans*, which requires participant loans to be classified as loans receivable and measured at unpaid principal balance plus accrued but unpaid interest. Previously, these participant loans were classified as Plan investments and were subject to the fair value measurement and disclosure requirements of Accounting Standards Codification Topic 820, *Fair Value Measurements and Disclosures*. As permitted under ASU No. 2010-25, the Plan has retrospectively adopted ASU No. 2010-25 for the Plan years ended December 31, 2011 and 2010. The adoption of ASU No. 2010-25 did not have a material impact on the Plan's financial statements.

Note 1 - Description of the Plan and Significant Accounting Policies (continued)

Recent Accounting Pronouncements (continued)

In January 2010, the FASB issued ASU No. 2010-06, *Improving Disclosures about Fair Value Measurements*. This guidance requires additional disclosure of transfers of assets and liabilities between Levels 1 and 2 of the fair value hierarchy and disclosure of activities on a gross basis including purchases, sales, issuances, and settlements in the reconciliation of the assets and liabilities measured under Level 3 of the fair value hierarchy. This standard also clarifies existing disclosure requirements on levels of desegregation and disclosures about inputs and valuation techniques. ASU No. 2010-06 was effective for the Plan year ended December 31, 2011, except for the disclosure requirements on Level 3 activity that will be effective for the Plan year ending December 31, 2011. The adoption of this standard did not have a material impact on the Plan's 2011 financial statements.

Subsequent Events

The Plan has evaluated subsequent events through the report date, October 1, 2012, the date the financial statements were available to be issued.

Note 2 - Investments

Frontier has certified in writing, to the Plan administrator, that the fair value of investments and loans at amortized cost as of December 31, 2011 and 2010 and the income earned or lost thereon for the year ended December 31, 2011 as reflected in the accompanying financial statements and the supplemental schedule of assets (held at end of year) are complete and accurate.

The Plan administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan administrator instructed the Plan's auditors not to perform any auditing procedures with respect to the investment information certified by the trustee, except for comparing the information contained therein to information included in the financial statements and the supplemental schedule.

Note 2 - Investments (continued)

The fair value of investments greater than 5% of net assets available for benefit was the following:

	December 31, 2011		December 31, 2010
Franklin Growth Fund, Class A	$ 2,098,812		$ -
American Funds Fundamental Investors, Inc., Class A	$ 1,994,988		$ 2,003,500
American Funds New Perspective Fund, Inc. Class A	$ 1,502,033		$ 1,570,319
BlackRock Equity Dividend Fund, Class A	$ 1,237,610		$ 1,125,743
PIMCO Total Return Fund, Class A	$ 1,171,593		$ 1,321,400
American Funds Money Market Fund, Class A	$ 1,017,691		$ 906,462
Royce Low-Priced Stock Fund, Class K	$ 998,459		$ 1,057,367
American Funds Income Fund of America, Inc., Class A	$ 948,620		$ 713,163
American Funds Capital World Growth and Income Fund, Inc., Class A	$ 659,181	*	$ 817,752
American Funds Growth Fund of America, Inc., Class A	$ -		$ 2,135,346

* Indicates investments less than 5% of net assets available for benefits, at respective date.

Note 3 - Fair Value Accounting

Generally accepted accounting principles require disclosure about how fair value is determined and establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets.

Level 2: Inputs to the valuation methodology include quoted prices for similar assets and liabilities in active markets and inputs that are observable for the asset or liability, either directly or indirectly, for substantially the full term of the financial instrument.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following tables set forth by level, within the fair value hierarchy, the Plan's investment assets at fair value as of December 31, 2011 and 2010.

Note 3 - Fair Value Accounting (continued)

Assets at fair value as of December 31, 2011 are as follows:

Description	Level 1	Level 2	Level 3	Total
Money market fund	$ 1,017,691	$ -	$ -	$ 1,017,691
Mutual funds				
U.S. stocks	7,659,472	-	-	7,659,472
Balanced	2,165,089	-	-	2,165,089
International	2,642,457	-	-	2,642,457
Bond	3,021,492	-	-	3,021,492
Total mutual funds	15,488,510	-	-	15,488,510
Total	$ 16,506,201	$ -	$ -	$ 16,506,201

Assets at fair value as of December 30, 2010 are as follows:

Description	Level 1	Level 2	Level 3	Total
Money market fund	$ 906,462	$ -	$ -	$ 906,462
Mutual funds				
U.S. stocks	7,483,258	-	-	7,483,258
Balanced	1,989,849	-	-	1,989,849
International	2,828,455	-	-	2,828,455
Bond	2,349,173	-	-	2,349,173
Total mutual funds	14,650,735	-	-	14,650,735
Total	$ 15,557,197	$ -	$ -	$ 15,557,197

Mutual funds and money market fund: Valued at fair value using published market prices, which represent the net asset value of shares held by the Plan at year-end.

There were no changes to the valuation techniques used during the period.

Note 4 - Income Taxes

The Plan did not obtain a Plan specific determination letter as it operates with the trustee's determination letter, which was issued on the basic Plan document. The Plan administrator believes that the Plan continues to be operated and administered in compliance with the applicable requirements of the Internal Revenue Code. Certain administrative errors have been identified in the operation of the Plan and which the Plan Sponsor is in the process of correcting through the Voluntary Correction Program with the IRS. Management believes that the Plan continues to be tax exempt.

Note 4 - Income Taxes (continued)

Generally accepted accounting principles require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011 there are no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Note 5 - Administration of the Plan

The Plan maintains an account funded by participant balances to pay certain administrative, accounting, and legal services related to the Plan. During the year ended December 31, 2011, $33,846 was deposited to the account and $32,450 was paid from the account. At December 31, 2011, the balance of this account was $1,396 and is included in the accompanying statements of net assets available for benefits under the caption Money market fund. The Club may cover certain expenses of the Plan, as considered necessary.

Note 6 - Plan Termination

Although it has not expressed any intent to do so, the Club has the right under the Plan to terminate the Plan subject to the provisions of ERISA. If the Plan is terminated for any reason, the Plan administrator is to distribute each participant's interest to the participant or the participant's beneficiary.

SUPPLEMENTAL SCHEDULE

Colorado Rockies 401(k) Savings and Investment Plan

Schedule H, Part IV, Line 4i - Schedule of Assets (Held at End of Year)
As of December 31, 2011

Employer Identification Number 84-1162452
Plan Number - 002

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(e) Current Value
	Money market fund		
	American Funds	Money Market Fund, Class A	$ 1,017,691
	Mutual funds		
	Franklin	Franklin Growth Fund, Class A	2,098,812
	American Funds	Fundamental Investors, Inc., Class A	1,994,988
	American Funds	New Perspective Fund, Inc. Class A	1,502,033
	BlackRock	BlackRock Equity Dividend Fund, Class A	1,237,610
	PIMCO	PIMCO Total Return Fund, Class A	1,171,593
	Royce	Royce Low-Priced Stock Fund, Class K	998,459
	American Funds	Income Fund of America, Inc., Class A	948,620
	Principal	Principal High Yield, Class A	721,472
	Victory	Victory Established Value Fund, Class A	676,226
	American Funds	Capital World Growth and Income Fund, Inc., Class A	659,181
	Ivy	Ivy Mid Cap Growth Fund, Class Y	653,265
	Templeton	Templeton Global Bond Fund, Class A	566,554
	Delaware	Delaware Diversified Income Fund	561,873
	Lazard	Lazard Emerging Markets Equity Portfolio	481,243
	Vanguard	Vanguard Target Retirement 2025 Fund	398,120
	Vanguard	Vanguard Target Retirement 2035 Fund	233,373
	Vanguard	Vanguard Target Retirement 2040 Fund	202,259
	Vanguard	Vanguard Target Retirement 2045 Fund	169,289
	Vanguard	Vanguard Target Retirement 2020 Fund	146,882
	Vanguard	Vanguard Target Retirement 2050 Fund	33,245
	Vanguard	Vanguard Target Retirement 2015 Fund	21,401
	Vanguard	Vanguard Target Retirement 2030 Fund	11,777
	Vanguard	Vanguard Target Retirement 2055 Fund	123
	Vanguard	Vanguard 500 Index Fund	112
	Total mutual funds		15,488,510
*	Participant loans receivable	Participant loans receivable, with interest rates from 5.25% to 10.25%, maturing January 2012 to November 2024	463,354
			$ 16,969,555

* Party-in-interest

Attachment to 2011 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name COLORADO ROCKIES 401(K) SAVINGS AND INVESTMENT PLAN **EIN:** 84-1162452
Plan Sponsor's Name COLORADO ROCKIES BASEBALL CLUB, LTD **PN:** 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	American Funds	American Funds New Perspective Fund A	0	1,502,033
	American Funds	American Funds Income Fd Of America A	0	948,620
	American Funds	American Funds Cap World Gr and InA	0	659,181
	American Funds	American Funds Money Market Fund A	0	1,017,647
	BlackRock	BlackRock Eqty Dividend A	0	1,237,610
	Victory	Victory Established Value Fund A	0	676,226
	Royce	Royce Low-Priced Stock K	0	998,459

Attachment to 2011 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name _____ **EIN:** _____
Plan Sponsor's Name _____ **PN:** _____

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Lazard	LazardFunds Emerg Mkts Equity Port	0	481,243
	PIMCO	PIMCO Total Return Fund A	0	1,171,593
	Templeton	Templeton Global Bond Fund A	0	566,554
	Principal	Principal High Yield Fund A	0	721,472
	American Funds	American Funds Fundamental Inv A	0	1,994,988
	Franklin	Franklin Growth Series Fund A	0	2,098,812
	Vanguard	Vanguard 500 Index Inv	0	112

Attachment to 2011 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name _____ **EIN:** _____
Plan Sponsor's Name _____ **PN:** _____

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Target Ret 2015 Inv	0	21,401
	Vanguard	Vanguard Target Ret 2020 Inv	0	146,882
	Vanguard	Vanguard Target Ret 2025 Inv	0	398,120
	Vanguard	Vanguard Target Ret 2030 Inv	0	11,777
	Vanguard	Vanguard Target Ret 2035 Inv	0	233,373
	Vanguard	Vanguard Target Ret 2040 Inv	0	202,259
	Vanguard	Vanguard Target Ret 2045 Inv	0	169,289

Attachment to 2011 Form 5500
Schedule H, line 4i - Schedule of Assets (Held at End of Year)

Plan Name _____ **EIN:** _____
Plan Sponsor's Name _____ **PN:** _____

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value.	(d) Cost	(e) Current value
	Vanguard	Vanguard Target Ret 2050 Inv	0	33,245
	Vanguard	Vanguard Target Ret 2055 Inv	0	123
	Delaware	Delaware Diversified Income Inst	0	561,873
	Ivy	Ivy Mid Cap Growth Y	0	653,265
	Participant's Loan Account	Various Rates and Maturities	0	463,354
	Frontier Trust Company	Contribution Account	0	44