Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

PINDLER & PINDLER, INC.

11910 POINDEXTER AVENUE
MOORPARK, CA 93021

2b Employer Identification Number (EIN) 95-1851466

2c Sponsor's telephone number 805-531-9090

2d Business code (see instructions) 321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2012	CYNTHIA FRANCISCO
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
CURT R. PINDLER

11910 POINDEXTER AVENUE
MOORPARK, CA 93021

3b Administrator's EIN
95-6009159

3c Administrator's telephone number
805-531-9090

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	175
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	137
b	Retired or separated participants receiving benefits	**6b**	3
c	Other retired or separated participants entitled to future benefits	**6c**	17
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	157
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	157
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	150
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	9
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

OPPENHEIMER & CO.

13-2798343

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 33 51	NONE	77528	Yes [ ] No [X]	Yes [ ] No [X]		Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	478170	500474
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	17892	21137
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	564863	1516079
(2) U.S. Government securities	1c(2)	3557814	3705258
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4655567	4598857
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	42688	31010
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	960275	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10277269	10372815
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		3367
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	3367
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10277269	10369448

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	500474	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		500474
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	134181	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	2367	
(F) Other	2b(1)(F)	642	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		137190
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	116536	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		116536
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	8100144	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	8090782	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		9362

			(a) Amount	(b) Total
2b	(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)	-8046	
	(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-8046
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c	Other income	2c		
d	Total income. Add all **income** amounts in column (b) and enter total	2d		755516
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	585809	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		585809
f	Corrective distributions (see instructions)	2f		
g	Certain deemed distributions of participant loans (see instructions)	2g		
h	Interest expense	2h		
i	Administrative expenses: (1) Professional fees	2i(1)		
	(2) Contract administrator fees	2i(2)		
	(3) Investment advisory and management fees	2i(3)	77528	
	(4) Other	2i(4)		
	(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		77528
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		663337
	Net Income and Reconciliation			
k	Net income (loss). Subtract line 2j from line 2d	2k		92179
l	Transfers of assets:			
	(1) To this plan	2l(1)		
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MELONI, HRIBAL & TRATNER LLP **(2)** EIN: 95-4649521

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PINDLER & PINDLER, INC. EMPLOYEES' PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
PINDLER & PINDLER, INC.

D Employer Identification Number (EIN)
95-1851466

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 95-6009159

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN

FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
DECEMBER 31, 2011 AND 2010

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	**1**
FINANCIAL STATEMENTS	
Statements of Net Assets Available for Benefits as of December 31, 2011 and 2010	**2**
Statement of Changes in Net Assets Available for Benefits for the Year Ended December 31, 2011	**3**
NOTES TO FINANCIAL STATEMENTS	**4 - 9**
SUPPLEMENTAL INFORMATION	
Schedule H, Line 4i - Schedule of Assets Held for Investment Purposes at End of Year	**10 - 16**

Supplemental schedules not listed above are omitted because of the absence of conditions under which they are required.

Meloni
Hribal
Tratner
LLP

Certified Public Accountants

WARNER FINANCIAL CENTER
21255 BURBANK BLVD., STE. 250
WOODLAND HILLS, CALIFORNIA 91367
TELEPHONE (818) 587-3730
FACSIMILE (818) 587-3731

Independent Auditors' Report

September 5, 2012

To The Plan Sponsor
PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Moorpark, California

We have audited the financial statements and supplemental schedule of Pindler & Pindler, Inc. Employees' Profit Sharing Plan (the Plan) as of December 31, 2011 and 2010, and for the year ended December 31, 2011, as listed in the accompanying index. The financial statements and supplemental schedule are the responsibility of the Plan's management. Our responsibility is to express an opinion on the financial statements and supplemental schedule based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2011 and 2010, and the changes in net assets available for benefits for the year ended December 31, 2011, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedule, as listed in the accompanying table of contents, referred to as "supplemental information", is presented for the purpose of additional analysis and is not a required part of the financial statements, but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The supplemental schedule is the responsibility of the Plan's management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the financial statements. The supplemental schedule has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplemental schedule is fairly stated in all material respects in relation to the financial statements as a whole.

Meloni Hribal Tratner LLP

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
AS OF DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS		
INVESTMENTS AT FAIR VALUE		
Cash and cash equivalents	$ 1,515,284	$ 564,863
Common and preferred stocks	4,598,857	4,655,567
Government obligations	3,705,258	3,557,814
Mutual funds	-	960,274
TOTAL INVESTMENTS AT FAIR VALUE	9,819,399	9,738,518
RECEIVABLES		
Employer contributions	500,474	478,170
Notes receivable from participants	31,010	42,689
Other	18,565	17,892
TOTAL RECEIVABLES	550,049	538,751
NET ASSETS AVAILABLE FOR BENEFITS	$ 10,369,448	$ 10,277,269

See accompanying independent auditors' report and notes to financial statements.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2011

ADDITIONS	
Investment activity	
Net appreciation in fair value of investments	$ 1,316
Interest and dividend income	253,726
Total investment activity	255,042
Employer contributions	500,474
Total additions	755,516
DEDUCTIONS	
Benefits paid to participants	585,809
Investment advisory and management fees	77,528
Total deductions	663,337
NET INCREASE	92,179
NET ASSETS AVAILABLE FOR BENEFITS	
Beginning of year	10,277,269
End of year	$ 10,369,448

See accompanying independent auditors' report and notes to financial statements.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF THE PLAN

The following description of Pindler & Pindler, Inc. Employees' Profit Sharing Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan and covers all employees not covered by other benefit plans under collective bargaining agreements. It was established by Pindler & Pindler, Inc. (the Employer), effective January 1, 1961. Employees become eligible to participate in the Plan after attaining 6 months of service during the Plan year. Employees are enrolled in the Plan on the first day of the Plan year in which such requirements are satisfied. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions

The Employer may make discretionary contributions to the Plan in an amount determined by the Employer. The profit sharing contribution is allocated among the participants in proportion to each participant's compensation to total compensation of all participants.

Participants may contribute amounts representing distributions or rollovers from other qualified defined benefit or defined contribution plans to the Plan.

Participant Accounts

Each participant's account is credited with an allocation of (a) the Employer's contribution, (b) Plan earnings, and (c) forfeitures of terminated participants' nonvested accounts. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to the lesser of $50,000 reduced by the highest outstanding loan balance in the participant's account during the prior twelve-month period, or 50 percent of their vested account balance. Loan terms range from 1 to 5 years or up to 30 years for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear a reasonable rate of interest, which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through bi-weekly payroll deductions.

NOTE 1 - DESCRIPTION OF THE PLAN (continued)

Withdrawals

The government places certain restrictions on withdrawals in order to retain the special tax-saving benefits associated with the Plan. The Plan allows withdrawals at retirement, disability, separation of service or upon death. Other withdrawals are available only in cases of immediate and heavy financial hardship, subject to Internal Revenue Service regulations.

Vesting

Benefits available to participants upon termination are composed of the participants' vested interest in the Employer's contributions, if any, and the related accumulated earnings. The Employer's contributions become vested and nonforfeitable at the rate of 16.66 percent for each year of service completed. Full vesting of the Employer's contributions occurs upon the completion of 6 years of service, death, permanent disability, or upon attainment of age 65 while an employee.

Benefit Payments

On termination of service due to retirement or permanent disability, a participant may elect to receive cash in one lump-sum payment or in installments equal to the value of the participant's vested interest in their account. In the event of a participant's death, payment of the vested value of the participant's account is made to his or her beneficiary in cash, in one lump-sum payment or in installments.

Forfeited Amounts

All forfeited Employer contributions are allocated to active Plan participants in the same manner as the Employer profit sharing contributions. As of December 31, 2011 and 2010, forfeited nonvested accounts approximated $40,000 and $13,000, respectively.

Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants would become 100 percent vested in their accounts.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying financial statements of the Plan have been prepared on the accrual basis of accounting.

Investments and Valuation Techniques

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See note 5 for discussion of fair value measurements.

Shares of common and preferred stocks and government obligations are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. Cash and cash equivalents are recorded at cost, which approximates market value. The Plan's investments with mutual funds are comprised of readily marketable securities and non-marketable securities. Investments with readily marketable securities are valued at quoted market prices. Investments with non-marketable securities have been valued utilizing the net asset valuations provided by the underlying investment companies and/or their administrators.

Net appreciation in fair value of investments includes realized and unrealized gains and losses on investments sold or held during the year.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants are reclassified as distributions based upon the terms of the plan document.

Expenses

Noninvestment costs, accounting, and administrative expenses of the Plan are paid by the Employer, which is a party-in-interest. These expenses, which are not reflected in the accompanying financial statements, constitute exempt party-in-interest transactions. Investment advisory and management fees are paid by the Plan and are reflected in the Statement of Changes in Net Assets Available for Benefits.

Payment of Benefits

Benefits are recorded when paid.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

NOTE 3 - INVESTMENTS

As of December 31, 2011 and 2010, the Federal Home Loan Bank Note, with a market value of approximately $1,800,000 and $1,750,000, respectively, represented 5 percent or more of the plan's net assets.

During 2011, the Plan's investments (including gains on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

Common and preferred stocks	$ (104,065)
Government obligations	108,584
Mutual funds	(3,203)
	$ 1,316

NOTE 4 - TAX STATUS

The Plan obtained its latest determination letter on August 7, 2001, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Employer believes that the Plan currently is designed and being operated in compliance with the applicable requirements of the Internal Revenue Code and that, therefore, the Plan qualifies under Section 401(a) and the related trust is tax-exempt as of December 31, 2011. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 5 - FAIR VALUE MEASUREMENTS

Fair Value Measurements establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the plan has the ability to access.

Level 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active and inactive markets, and inputs other than quoted prices that are observable for the asset or liability for substantially the full term of the financial instrument, and inputs that are derived from or corroborated by observable market data by correlation or other means.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The following table sets forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of the end of the plan year:

	December 31, 2011			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 1,515,284	$ -	$ -	$ 1,515,284
Common and preferred stocks	4,598,857	-	-	4,598,857
Government obligations	3,705,258	-	-	3,705,258
Mutual funds	-	-	-	-
Total investment assets at fair value	$ 9,819,399	$ -	$ -	$ 9,819,399

NOTE 5 - FAIR VALUE MEASUREMENTS (continued)

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Cash and cash equivalents	$ 564,863	$ -	$ -	$ 564,863
Common and preferred stocks	4,655,567	-	-	4,655,567
Government obligations	3,557,814	-	-	3,557,814
Mutual funds	-	-	960,274	960,274
Total investment assets at fair value	$ 8,778,244	$ -	$ 960,274	$ 9,738,518

Level 3 Gains and Losses

The following table sets forth a summary of changes in the fair value of the Plan's level 3 investment assets for the year ended December 31, 2011:

	Mutual Funds	Total
Balance, beginning of year	$ 960,274	$ 960,274
Unrealized gains (losses) relating to instruments held at beginning of the year	39,726	39,726
Realized gains (losses)	(42,928)	(42,928)
Sales, issuance and settlements – net	(957,072)	(957,072)
Balance, end of year	$ -	$ -

NOTE 6 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

NOTE 7 - SUBSEQUENT EVENT

The date to which events occurring after December 31, 2011 have been evaluated for possible adjustment to the financial statements or disclosure is September 5, 2012, the date on which the financial statements were issued.

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2011
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	56373 Highmark Diversified Money Market	Cash & Cash Equivalents	$ 56,373	$ 56,373
	14651 Primary Liquidity Fund	Cash & Cash Equivalents	14,651	14,651
	24505 Primary Liquidity Fund	Cash & Cash Equivalents	24,505	24,505
	14559 Primary Liquidity Fund	Cash & Cash Equivalents	14,559	14,559
	41571 Primary Liquidity Fund	Cash & Cash Equivalents	41,571	41,571
	9765 Primary Liquidity Fund	Cash & Cash Equivalents	9,765	9,765
	37640 Primary Liquidity Fund	Cash & Cash Equivalents	37,640	37,640
	15012 Primary Liquidity Fund	Cash & Cash Equivalents	15,012	15,012
	72006 Primary Liquidity Fund	Cash & Cash Equivalents	72,006	72,006
	357035 Union Bank Money Market	Cash & Cash Equivalents	272,757	272,757
	956445 Union Bank Cash Balance	Cash & Cash Equivalents	956,445	956,445
	TOTAL CASH & CASH EQUIVALENTS		1,515,284	1,515,284
	350 3M Company	Common Stock	21,868	28,606
	1,240 A H Belo Corp Ser A	Common Stock	9,419	7,812
	262 Aar Corp	Common Stock	5,047	5,023
	258 Aar Corp	Common Stock	5,886	4,946
	434 Abbott Laboratories	Common Stock	19,782	24,404
	610 Accenture Plc Ireland Cl A	Common Stock	22,258	32,470
	99 Acme Packet Inc	Common Stock	3,282	3,060
	294 Actuant Corp Cl A New	Common Stock	7,008	6,671
	321 Actuant Corp Cl A New	Common Stock	8,628	7,283
	348 Aetna Inc New	Common Stock	13,165	14,682
	70 Affiliated Managers Group Inc	Common Stock	4,981	6,717
	65 Agrium Inc	Common Stock	2,131	4,362
	202 Align Technology Inc	Common Stock	4,718	4,792
	236 Allscripts Healthcare Solutions	Common Stock	4,382	4,470
	1,040 Altria Group Inc	Common Stock	19,497	30,836
	310 Amcor Ltd-Adr New	Common Stock	4,862	9,166
	83 American Capital Agency Corp	Common Stock	2,365	2,331
	113 American Public Education Inc	Common Stock	4,163	4,891
	470 American Tower Corp	Common Stock	25,384	28,205
	186 Ametek Inc New	Common Stock	5,462	7,831
	262 Ann Inc	Common Stock	4,543	6,492
	415 Apollo Group Inc- Cl A	Common Stock	17,707	22,356
	71 Apple Inc	Common Stock	9,583	28,755
	259 Arch Coal Inc	Common Stock	6,138	3,758
	1,055 Arm Holdings Plc Spon Adr	Common Stock	29,755	29,192
	558 Astellas Pharma Inc	Common Stock	19,675	22,700
	560 Astrazeneca Plc Sponsored Adr	Common Stock	26,095	25,922
	940 At&T Inc	Common Stock	25,214	28,426
	444 Atmel Corp	Common Stock	6,075	3,596
	145 Atwood Oceanics Inc	Common Stock	5,659	5,770
	445 Aurico Gold Inc	Common Stock	4,310	3,564
	324 Avery Dennison Corp	Common Stock	11,041	9,292
	435 Avis Budget Group Inc	Common Stock	5,613	4,663
	186 Avista Corp	Common Stock	4,405	4,790
	60 Axa-Uap-Sponsored Adr	Common Stock	1,928	782
	744 Axis Capital Holdings Ltd	Common Stock	26,911	23,778
	110 Ball Corp	Common Stock	3,814	3,928
	170 Bally Technologies Inc	Common Stock	6,044	6,725
	770 Banco Santander Central Hispa	Common Stock	6,175	5,790
	2,780 Bank Of Amer Corp	Common Stock	24,796	15,457
	281 Barnes Group Inc	Common Stock	5,557	6,775
	70 Basf Ag Spons Adr	Common Stock	4,902	4,897
	426 Baxter International Inc	Common Stock	21,879	21,078
	415 Becton Dickinson & Co	Common Stock	28,639	31,009

52	Berry Pete Co Cl A	Common Stock	2,076	2,185
169	Bg Group Plc Adr Fin Inst New	Common Stock	3,640	18,076
125	Bhp Limited Sponsored Adr	Common Stock	10,388	8,829
425	Boeing Co	Common Stock	19,810	31,174
617	Bp Plc Spon Adr	Common Stock	32,151	26,371
1,045	Bristol Myers Squibb Co	Common Stock	25,345	36,826
65	British American Tobacco Adr	Common Stock	4,585	6,167
1,921	Brocade Communications Sys Inc	Common Stock	10,202	9,970
303	Brookdale Sr Living Inc	Common Stock	4,986	5,269
60	Brookfield Asset Mgmt Inc	Common Stock	2,056	1,649
278	Bruker	Common Stock	3,002	3,453
648	Cadence Design Systems Inc	Common Stock	6,217	6,739
805	Cadence Design Systems Inc	Common Stock	7,399	8,372
400	Canadian National Railway	Common Stock	17,220	31,424
80	Canadian National Railway	Common Stock	4,006	6,285
157	Canadian Natural Resources	Common Stock	7,217	5,867
100	Canadian Pacific Railway Ltd	Common Stock	6,381	6,767
663	Canon Inc-Adr New Repstg 5 Sh	Common Stock	18,272	29,199
514	Capital One Financial Corp	Common Stock	25,349	21,737
626	Carnival Corp Common Paired	Common Stock	24,099	20,433
3,100	Carrefour SA	Common Stock	22,360	13,876
91	Catalyst Health Solutions Inc	Common Stock	4,244	4,732
177	Catalyst Health Solutions Inc	Common Stock	7,046	9,204
274	Cavium Inc	Common Stock	8,328	7,790
534	Cbeyond Inc	Common Stock	3,243	4,277
267	Cerner Corp	Common Stock	15,257	16,354
173	Chart Industries Inc	Common Stock	8,223	9,354
470	Check Point Software Tech Ltd	Common Stock	26,527	24,694
602	Chemtura Corp	Common Stock	9,543	6,827
275	Chevron Corp New	Common Stock	14,146	29,260
90	Childrens Place Retail Stores	Common Stock	4,237	4,781
151	Church & Dwight Co Inc	Common Stock	4,398	6,910
226	Ciena Corp	Common Stock	4,907	2,735
481	Ciena Corp	Common Stock	6,001	5,820
671	Cintas Corp	Common Stock	19,518	23,358
1,945	Cisco Systems Inc	Common Stock	29,288	35,166
629	Citigroup Inc	Common Stock	24,635	16,549
122	Clean Harbors Inc	Common Stock	4,529	7,775
205	Clearwater Paper Corp	Common Stock	7,657	7,300
385	Coach Inc	Common Stock	23,009	23,500
445	Coca Cola Co	Common Stock	25,672	31,137
320	Colgate Palmolive Co	Common Stock	20,095	29,565
265	Comstock Resources Inc New	Common Stock	9,566	4,055
107	Concur Technologies Inc	Common Stock	3,951	5,435
430	Conocophillips	Common Stock	21,910	31,334
100	Cooper Industries Plc	Common Stock	4,130	5,415
30	Core Laboratories NV	Common Stock	2,110	3,419
682	Cott Corp	Common Stock	5,582	4,269
74	Covance Inc	Common Stock	3,543	3,383
172	Coventry Health Care Inc	Common Stock	4,755	5,224
151	Crown Holdings Inc	Common Stock	4,282	5,071
143	Cubist Pharmeceuticals Corp	Common Stock	4,643	5,666
195	Cypress Semiconductor Corp	Common Stock	4,042	3,294
105	Cytec Industries Inc	Common Stock	5,432	4,688
481	Dana Holding Corp	Common Stock	4,811	5,844
509	Dana Holding Corp	Common Stock	6,251	6,184
696	Dean Foods Co New	Common Stock	7,121	7,795
50	Deckers Outdoor Corp	Common Stock	4,632	3,779
350	Deere & Co	Common Stock	20,941	27,073
1,823	Deutsche Telekom Ag Adr	Common Stock	31,208	20,979
360	Devon Energy Corp New	Common Stock	24,334	22,320
410	Diageo Plc-Sponsored Adr New	Common Stock	22,314	35,842
70	Diageo Plc-Sponsored Adr New	Common Stock	5,176	6,119
358	Digital River Inc	Common Stock	11,027	5,377
58	Digital Rlty TR Inc	Common Stock	3,322	3,867
360	Dollar Tree Inc	Common Stock	29,591	29,920
550	Dominion Resources Inc VA New	Common Stock	22,709	29,194
52	Dsw Inc Cl A	Common Stock	2,474	2,299
189	Dunkin Brands Group Inc	Common Stock	5,115	4,721

575	E I Du Pont de Nemours & Co	Common Stock	31,509	26,324
520	E I Du Pont de Nemours & Co	Common Stock	17,611	23,806
710	Electronic Arts Inc	Common Stock	12,956	14,626
179	Eli Lilly & Co	Common Stock	7,025	7,439
800	Eli Lilly & Co	Common Stock	35,783	33,248
1,180	Emc Corp-Mass	Common Stock	20,035	25,417
99	Endurance Specialty Holdings	Common Stock	3,750	3,787
485	Eni Spa-Sponsored Adr	Common Stock	20,769	20,016
410	Exxon Mobil Corp	Common Stock	23,910	34,752
870	Fastenal Co	Common Stock	23,918	37,941
1,370	Felcor Lodging Trust Inc	Common Stock	6,808	4,179
20	Fibria Celulose SA	Common Stock	1,160	155
162	Finisar Corp	Common Stock	2,677	2,713
206	Focus Media Holding Ltd Adr	Common Stock	4,515	4,015
263	Fortinet Inc	Common Stock	5,388	5,736
162	Fortune Brands Home & Security	Common Stock	2,551	2,759
1,412	France Telecom Sponsored Adr	Common Stock	29,115	22,112
168	Gartner Group New Inc Cl A	Common Stock	6,382	5,841
361	Gaylord Entertainment	Common Stock	7,093	8,715
236	Gdf Suez Spns Adr	Common Stock	9,298	6,470
834	General Electric Co	Common Stock	17,764	14,937
1,500	General Electric Co	Common Stock	37,803	26,865
118	Genesee & Wyoming Inc-Cl A	Common Stock	3,686	7,148
41	Genesee & Wyoming Inc-Cl A	Common Stock	2,475	2,484
410	Genuine Parts Co	Common Stock	14,514	25,092
674	Glaxo Smithkline Plc Spn Adr	Common Stock	32,436	30,755
316	Globe Specialty Metals Inc	Common Stock	7,645	4,231
211	Gnc Hldgs Inc Cl A	Common Stock	4,125	6,108
44	Google Inc Cl A	Common Stock	26,420	28,420
307	Graftech International Ltd	Common Stock	4,664	4,191
561	Graftech International Ltd	Common Stock	9,053	7,658
550	H J Heinz Co	Common Stock	21,424	29,722
177	Hain Celestial Group Inc	Common Stock	5,364	6,489
227	Hain Celestial Group Inc	Common Stock	4,542	8,322
258	Hancock Holding Co	Common Stock	8,680	8,248
670	Hcp Inc	Common Stock	21,656	27,758
450	Health Care REIT Inc	Common Stock	19,777	24,539
134	Healthsouth Corp	Common Stock	3,525	2,368
89	Helmerich & Payne Inc W/Rtd To P	Common Stock	5,270	5,194
1,740	Hercules Offshore Inc	Common Stock	7,923	7,726
798	Hewlett Packard Co	Common Stock	25,584	20,556
148	Hexcel Corp New	Common Stock	2,843	3,583
257	Hms Hldgs Corp	Common Stock	6,524	8,219
277	Hollyfrontier Corp	Common Stock	8,018	6,482
99	Home Properties Of New York	Common Stock	5,803	5,699
460	Hsbc Holdings Plc Adr	Common Stock	21,782	17,526
234	Human Genome Sciences Inc	Common Stock	4,704	1,729
173	Iac Interactive Corp	Common Stock	4,492	7,370
625	Iberdrola SA	Common Stock	20,476	15,704
385	Icon Plc-Sponsored Adr Repstg	Common Stock	8,323	6,587
315	Iconix Brand Group Inc	Common Stock	6,853	5,131
186	Idex Corp	Common Stock	6,594	6,902
61	Ihs Inc	Common Stock	3,578	5,256
150	Incyte Pharmaceuticals Inc	Common Stock	2,169	2,252
97	Informatica Corporation	Common Stock	1,611	3,582
1,544	Ing Groep Nv-Sponsored Adr	Common Stock	33,297	11,070
135	Ingersoll-Rand Plc	Common Stock	5,198	4,113
780	Intel Corp	Common Stock	15,131	18,915
220	Intl Business Machines Corp	Common Stock	22,345	40,454
147	Intl Business Machines Corp	Common Stock	24,193	27,030
92	Intuitive Surgical Inc	Common Stock	24,364	42,597
91	Itc Holding Corp	Common Stock	4,785	6,905
552	J P Morgan Chase & Co	Common Stock	19,304	18,354
752	Jds Uniphase Corp	Common Stock	8,259	7,851
335	Jm Smucker Co New	Common Stock	19,998	26,187
420	Johnson & Johnson	Common Stock	24,841	27,544
60	Jones Lang Lasalle Inc	Common Stock	3,745	3,676
950	Juniper Networks	Common Stock	22,898	19,390
170	Kaiser Aluminum Corp	Common Stock	8,356	7,800

1,080	Kao Corp Spns Adr	Common Stock	28,536	29,520
267	Kenexa Corp	Common Stock	4,458	7,129
611	Key Energy Services Inc	Common Stock	6,997	9,452
100	Kilroy Realty Corp	Common Stock	3,356	3,807
410	Kimberly Clark Corp	Common Stock	28,760	30,160
1,694	Koninklijke Ahold NV	Common Stock	21,942	22,881
910	Kraft Foods Inc Cl A	Common Stock	29,767	33,998
870	Kraft Foods Inc Cl A	Common Stock	27,908	32,503
74	Life Time Fitness Inc	Common Stock	2,997	3,460
121	Life Time Fitness Inc	Common Stock	3,601	5,657
990	Lincoln National Corp	Common Stock	25,550	19,226
227	Lkq Corp	Common Stock	3,973	6,828
100	MacErich Co	Common Stock	3,711	5,060
1,403	Magnum Hunter Res Corp Del	Common Stock	8,924	7,562
90	Mako Surgical Corp	Common Stock	3,321	2,269
60	Manulife Financial Corp	Common Stock	2,192	637
336	McDermott International Inc	Common Stock	5,566	3,867
280	McDonalds Corp	Common Stock	9,714	28,092
579	McGraw Hill Inc	Common Stock	21,787	26,038
380	Mead Johnson Nutrition Co	Common Stock	26,959	26,117
151	Medicis Pharmaceutical Corp Cl A	Common Stock	1,898	5,021
178	Mellanox Technologies Ltd	Common Stock	2,409	5,783
795	Merck & Co Inc New	Common Stock	26,248	29,972
141	Micros Systems Inc	Common Stock	6,782	6,568
103	Micros Systems Inc	Common Stock	2,402	4,798
816	Microsoft Corp	Common Stock	21,911	21,183
1,065	Microsoft Corp	Common Stock	27,983	27,647
60	Molycorp Inc Del	Common Stock	3,135	1,439
690	Monster Worldwide Inc	Common Stock	11,042	5,472
378	Myraid Genetics Inc	Common Stock	7,165	7,915
385	Nabors Industries Ltd New	Common Stock	16,766	6,676
470	National - Oilwell Inc	Common Stock	30,718	31,955
142	National Grid Plc Sp Adr	Common Stock	5,941	6,884
167	Nestle Sa-Sponsored Adr	Common Stock	7,684	9,644
520	Nextera Energy Inc	Common Stock	25,789	31,658
179	Nice Systems Ltd	Common Stock	5,678	6,167
250	Noble Corporation Baar Namen	Common Stock	16,018	7,555
2,100	Nokia Corp-Sponsored Adr	Common Stock	30,399	10,122
348	Northwest Bancshares Inc MD	Common Stock	4,299	4,329
634	Novartis Ag-Sponsored Adr	Common Stock	35,409	36,246
90	Novartis Ag-Sponsored Adr	Common Stock	4,784	5,145
159	Novellus Systems Inc	Common Stock	3,757	6,565
217	Nuvasive Inc	Common Stock	6,173	2,732
88	Oasis Pete Inc	Common Stock	2,672	2,560
235	Oasis Pete Inc	Common Stock	6,344	6,836
310	Occidental Petroleum Corp	Common Stock	26,273	29,047
76	Oil States Intl Inc	Common Stock	5,368	5,804
472	Omnicom Group Inc	Common Stock	22,769	21,042
620	On Semiconductor Corp	Common Stock	3,989	4,786
83	Opentable Inc	Common Stock	3,402	3,248
311	Optimer Pharmaceuticals Inc	Common Stock	3,859	3,807
669	Orient-Express Hotels Ltd Cl	Common Stock	7,962	4,997
99	Pall Corp	Common Stock	3,432	5,658
30	Partnerre Hldgs Ltd	Common Stock	2,173	1,926
206	Perkinelmer Inc	Common Stock	4,623	4,120
100	Petrochina Corp Ads	Common Stock	5,084	12,431
118	Petsmart Inc	Common Stock	4,007	6,052
30	Pharmasset Inc	Common Stock	1,964	3,846
390	Philip Morris Intl Inc	Common Stock	13,572	30,607
214	Pier 1 Imports Inc	Common Stock	1,644	2,981
904	Pinnacle Entertainment Inc	Common Stock	8,768	9,185
659	Pioneer Drilling Co	Common Stock	8,660	6,379
176	Plains Exploration & Production	Common Stock	5,515	6,463
1,148	Pmc-Sierra Inc	Common Stock	8,973	6,325
195	Potash Corp Of Saskatchewan	Common Stock	8,427	8,050
310	Praxair Inc	Common Stock	14,188	33,139
72	Pvh Corp	Common Stock	3,372	5,075
298	Qbe Ins Group Ltd	Common Stock	3,879	3,956
222	Qlik Technologies Inc	Common Stock	5,113	5,372

615	Qualcomm Inc	Common Stock	29,208	33,641
1,018	R R Donnelley & Sons Co	Common Stock	19,178	14,690
45	Ralcorp Holdings Inc New	Common Stock	2,971	3,848
641	Reed Elsevier NV Adr	Common Stock	19,224	14,878
402	Regal Entertainment Group Cl A	Common Stock	5,086	4,800
80	Rio Tinto Plc SpA Adr	Common Stock	9,230	3,914
158	Riverbed Technology Inc	Common Stock	5,325	3,713
121	Robbins & Myers Inc	Common Stock	5,127	5,875
132	Robert Half International Inc	Common Stock	4,373	3,757
747	Robert Half International Inc	Common Stock	24,699	21,260
117	Rockwood Hldgs Inc	Common Stock	3,152	4,606
360	Royal Dutch Shell Plc Adr B	Common Stock	26,299	27,364
377	Royal Dutch Shell Plc Spons	Common Stock	19,983	27,555
669	Rwe Ag-Sponsored Adr Repstg	Common Stock	25,106	23,579
724	Sanofi-Aventis Adr	Common Stock	24,556	26,455
181	Sba Communications Corp Cl A	Common Stock	6,491	7,776
400	Schlumberger Ltd	Common Stock	25,092	27,324
105	Schlumberger Ltd	Common Stock	10,942	7,173
105	Seattle Genetics Inc	Common Stock	1,744	1,755
474	Seven & I Hldgs Co Ltd	Common Stock	21,740	26,429
354	Shuffle Master Inc	Common Stock	3,687	4,149
115	Signature Bank	Common Stock	4,751	6,899
1,256	Sinclair Broadcast Group Inc	Common Stock	10,434	14,230
636	Singapore Telecommunication L	Common Stock	14,007	15,157
94	Sirona Dental Systems Inc	Common Stock	2,749	4,140
253	Skyworks Solutions Inc	Common Stock	2,673	4,104
49	Sm Energy Co	Common Stock	3,619	3,582
1,151	Societe Generale Sponsrd Adr	Common Stock	17,033	5,142
212	Solar Cap Ltd	Common Stock	4,940	4,683
117	Solera Holdings Inc	Common Stock	3,000	5,211
269	Solutia Inc	Common Stock	6,131	4,648
470	Solutia Inc	Common Stock	7,881	8,122
1,905	Sonus Networks Inc	Common Stock	5,151	4,572
116	Sothebys Holdings Inc-Cl A	Common Stock	3,381	3,309
310	Spirit Aerosystems Hldgs Inc	Common Stock	7,647	6,442
435	Spirit Aerosystems Hldgs Inc	Common Stock	7,362	9,039
98	Spx Corp	Common Stock	6,506	5,906
540	St Jude Medical Inc	Common Stock	27,994	18,522
1,398	Staples Inc	Common Stock	19,879	19,418
900	Starbucks Corp	Common Stock	25,433	41,409
511	State Street Corp	Common Stock	24,097	20,598
147	Stone Energy Corp	Common Stock	3,915	3,878
170	Suncor Energy Inc	Common Stock	10,076	4,901
206	Superior Energy Services Inc	Common Stock	7,562	5,859
49	Sxc Health Solutions Corp	Common Stock	2,388	2,768
480	T Rowe Price Group Inc	Common Stock	28,197	27,336
1,669	Taiwan Semiconductor Mfg Co L	Common Stock	16,274	21,547
1,250	Takeda Pharmaceutical Co Ltd	Common Stock	31,634	27,456
157	Taleo Corp Cl A	Common Stock	2,927	6,074
115	Talisman Energy Inc	Common Stock	2,482	1,466
640	Te Connectivity Ltd	Common Stock	24,211	19,718
95	Teck Cominco Ltd Cl B	Common Stock	4,376	3,343
1,359	Telefonica SA Sponsored Adr	Common Stock	20,463	23,361
1,025	Telstra Corp Ltd Dep Shs Rpst	Common Stock	14,678	17,497
165	Tenaris SA Sponsored Adr	Common Stock	11,151	6,135
482	Tenet Healthcare Corp	Common Stock	3,354	2,473
465	Teradata Corp Del	Common Stock	26,610	22,557
484	Teradyne Inc W/Rts To Pur C/Stk	Common Stock	5,988	6,597
1,492	Tesco Plc-Sponsored Adr	Common Stock	29,685	28,065
254	Tetra Tech Inc New	Common Stock	6,364	5,484
395	Teva Pharmaceutical Ind	Common Stock	18,174	15,942
291	Texas Capital Bancshares Inc	Common Stock	5,730	8,908
166	The Geo Group Inc	Common Stock	3,941	2,781
119	Thomas & Betts Corp	Common Stock	6,379	6,497
114	Thoratec Corp New	Common Stock	3,103	3,826
216	Time Warner Cable Inc	Common Stock	15,161	13,731
369	Titan International Inc	Common Stock	5,808	7,181
580	Tjx Companies Inc New	Common Stock	25,377	37,439
975	Tokio Marine Hldgs Inc	Common Stock	21,348	21,606

113	Toll Brothers Inc	Common Stock	2,312	2,307
561	Total Fina S.A Ads Rpstg 1/2	Common Stock	25,604	28,673
116	Towers Watson & Co Cl A	Common Stock	5,723	6,952
228	Toyota Motor Corp Adr New	Common Stock	14,805	15,078
90	Transocean Ltd Zub	Common Stock	13,496	3,455
305	Travelers Companies Inc	Common Stock	14,275	18,047
654	Treasury Wine Estates Ltd	Common Stock	1,077	2,468
149	Trimble Navigation Ltd	Common Stock	4,193	6,467
386	Trinity Industries Inc	Common Stock	11,844	11,603
770	Triquint Semiconductor Inc	Common Stock	4,636	3,750
165	Triumph Group Inc New	Common Stock	8,471	9,644
120	Tupperware Corp	Common Stock	3,219	6,716
150	Ubs Ag	Common Stock	3,434	1,775
860	Unilever	Common Stock	19,118	29,558
125	Unilever	Common Stock	3,611	4,296
936	Unilever Plc Sponsored Adr	Common Stock	21,562	31,375
154	United Natural Foods Inc	Common Stock	5,986	6,162
477	United Overseas Bank Ltd	Common Stock	10,670	11,235
374	United Parcel Svc Inc Cl B	Common Stock	25,227	27,373
252	United Rentals Inc	Common Stock	6,222	7,447
500	United Technologies Corp	Common Stock	25,006	36,545
61	United Therapeutics Corp Del	Common Stock	2,626	2,882
79	United Therapeutics Corp Del	Common Stock	3,458	3,733
121	Universal Health Services Inc Cl	Common Stock	4,881	4,702
109	Vail Resorts Inc	Common Stock	4,045	4,617
225	Vale S A Adr	Common Stock	8,267	4,826
543	Velti Plc St Helier	Common Stock	8,490	3,692
92	Verifone Holdings Inc	Common Stock	4,060	3,268
930	Verizon Communications	Common Stock	28,631	37,312
927	Vinci SA Adr	Common Stock	11,878	10,156
131	Vistaprint N V	Common Stock	3,957	4,009
990	Vodafone Group Plc Adr	Common Stock	26,924	27,750
773	Vodafone Group Plc Adr	Common Stock	16,905	21,667
104	Volcano Corporation	Common Stock	2,881	2,474
51	Wabco Hldgs Inc	Common Stock	2,350	2,213
620	Walgreen Co	Common Stock	21,025	20,497
107	Warnaco Group	Common Stock	5,312	5,354
215	Waste Connections Inc	Common Stock	4,627	7,125
275	Weatherford International Ltd	Common Stock	12,530	4,026
356	Webster Financial Corp	Common Stock	6,225	7,259
1,007	Western Alliance Bancorp	Common Stock	6,576	6,274
116	Whirlpool Corp	Common Stock	6,006	5,504
142	Williams Sonoma Inc	Common Stock	3,471	5,467
223	Wintrust Financial Corp	Common Stock	6,796	6,255
171	Woodward Governor Co	Common Stock	3,339	6,999
222	Woodward Governor Co	Common Stock	7,370	9,086
137	Wright Express Corp	Common Stock	5,107	7,436
201	Wyndham Worldwide Corp	Common Stock	5,369	7,604
10	Yara Intl Adr	Common Stock	888	402
734	Zurich Financial Svc Spon Adr	Common Stock	17,446	16,680
TOTAL COMMON AND PREFERRED STOCKS			4,287,650	4,598,857
2,699	Fhlmc Pl G0-3820 6.5% 01/01/2038	Government Obligation	2,777	3,028
8,401	Fnma Pass Thru Pl 888873 6.5% 08/01/2037	Government Obligation	9,045	9,442
15,001	Federal Natl Mtg Assn Gtd 6% 07/01/2038	Government Obligation	16,296	16,535
21,658	Fnma Pass Thru Pl Cl745932 6.5% 11/01/2036	Government Obligation	24,305	24,325
24,980	Fhlmc PC Gold Comb 30 Pl G0-3941 6% 02/01/2038	Government Obligation	26,869	27,475
27,821	Federal Natl Mtg Assn Pl 888881 6.5% 12/01/2037	Government Obligation	31,196	31,143
29,291	Fedl Natl Mtg Assn Pool Ai8505 3.5% 08/01/2026	Government Obligation	30,649	30,658
29,413	Fnma Pass Thru Pl Ab1796 3.5% 11/01/2040	Government Obligation	29,644	30,277
31,878	Fg Pool G02596 6% 01/01/2037	Government Obligation	34,843	35,122
34,773	Fnma Pass Thru Pool 745238 6% 12/01/2020	Government Obligation	38,029	37,608
36,184	Fhlmc PC Pl G0-4593 5.5% 01/01/2037	Government Obligation	39,308	39,391
36,657	Fnma Pass Thru Pool 735439 6% 09/01/2019	Government Obligation	40,067	39,646
46,676	Fnma Passthru Lng 30Yr Pl Ab3867 3.5% 11/01/2041	Government Obligation	47,808	48,046
47,953	Fhlmc PC Gold Comb 30 Pl G0-6085 6.5% 09/01/2038	Government Obligation	52,827	53,942
51,378	Fnma Pass Thru Pl 735930 5.5% 12/01/2018	Government Obligation	55,831	55,814
58,000	Federal Natl Mtg Assn 1.25% 09/28/2016	Government Obligation	57,952	58,235

65,000	United States Treas Nts 1.5% 07/31/2016	Government Obligation	66,634	67,199
69,798	Fnma Pass Thru Pl Ab0532 5.5% 12/01/2038	Government Obligation	76,073	76,213
70,000	United States Treas Nts 2.625% 11/15/2020	Government Obligation	73,084	75,359
70,000	U S Treasury Notes 3.125% 05/15/2021	Government Obligation	77,912	78,159
75,078	Fn Pool Ae0937 3.5% 02/01/2041	Government Obligation	77,811	77,282
77,391	Fhlmc PC Pl G0-3551 6% 11/01/2037	Government Obligation	83,362	85,120
79,000	U S Treasury Notes 0.375% 07/31/2013	Government Obligation	79,146	79,188
80,234	Fnma Pass Thru Pl Ab3900 3% 11/01/2026	Government Obligation	82,456	82,999
81,000	U S Treasury Notes 2.75% 02/15/2019	Government Obligation	87,744	88,714
83,104	Fnma Pass Thru Pl 890326 5.5% 01/01/2040	Government Obligation	90,015	90,664
89,999	Fnma Pass Thru Pl Aj1759 3.5% 09/01/2026	Government Obligation	94,281	94,199
91,888	Fnma Passthru Lng 30Yr Pl Aj6091 4% 12/01/2041	Government Obligation	96,462	96,642
100,152	Fnma Pool #890277 6% 09/01/2039	Government Obligation	109,140	110,390
124,000	U S Treasury Notes 1.5% 07/15/2012	Government Obligation	124,938	124,935
130,662	Fnma Pool Ah5575 4% 02/01/2041	Government Obligation	131,687	137,382
1,800,000	Fedl Home Loan Banks 03.12500% 9/21/2020 Cons Bond	Government Obligation	1,800,004	1,800,126
TOTAL GOVERNMENT OBLIGATIONS			3,688,193	3,705,258
		SUBTOTAL	9,491,127	9,819,399
NOTES RECEIVABLE FROM PARTICIPANTS		Notes receivable from participants, bearing interest at rates that range from 5.75% to 8.00%, payable in biweekly principal and interest payments over terms ranging from one to five years or longer for principal residence.	-	31,010
			$ 9,491,127	$ 9,850,410

PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN
Plan: 001
TAX ID# 95-1851466
December 31, 2011
Schedule H, Line 4i- Schedule of Assets Held for Investment Purposes at End of Year

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including, maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
	56373 Highmark Diversified Money Market	Cash & Cash Equivalents	$ 56,373	$ 56,373
	14651 Primary Liquidity Fund	Cash & Cash Equivalents	14,651	14,651
	24505 Primary Liquidity Fund	Cash & Cash Equivalents	24,505	24,505
	14559 Primary Liquidity Fund	Cash & Cash Equivalents	14,559	14,559
	41571 Primary Liquidity Fund	Cash & Cash Equivalents	41,571	41,571
	9765 Primary Liquidity Fund	Cash & Cash Equivalents	9,765	9,765
	37640 Primary Liquidity Fund	Cash & Cash Equivalents	37,640	37,640
	15012 Primary Liquidity Fund	Cash & Cash Equivalents	15,012	15,012
	72006 Primary Liquidity Fund	Cash & Cash Equivalents	72,006	72,006
	357035 Union Bank Money Market	Cash & Cash Equivalents	272,757	272,757
	956445 Union Bank Cash Balance	Cash & Cash Equivalents	956,445	956,445
	TOTAL CASH & CASH EQUIVALENTS		1,515,284	1,515,284
	350 3M Company	Common Stock	21,868	28,606
	1,240 AH Belo Corp Ser A	Common Stock	9,419	7,812
	262 Aar Corp	Common Stock	5,047	5,023
	258 Aar Corp	Common Stock	5,886	4,946
	434 Abbott Laboratories	Common Stock	19,782	24,404
	610 Accenture Plc Ireland Cl A	Common Stock	22,258	32,470
	99 Acme Packet Inc	Common Stock	3,282	3,060
	294 Actuant Corp Cl A New	Common Stock	7,008	6,671
	321 Actuant Corp Cl A New	Common Stock	8,628	7,283
	348 Aetna Inc New	Common Stock	13,168	14,682
	70 Affiliated Managers Group Inc	Common Stock	4,981	6,717
	65 Agrium Inc	Common Stock	2,131	4,362
	202 Align Technology Inc	Common Stock	4,718	4,792
	236 Allscripts Healthcare Solutions	Common Stock	4,382	4,430
	1,040 Altria Group Inc	Common Stock	19,497	30,836
	330 Amcor Ltd Adr New	Common Stock	4,862	9,166
	83 American Capital Agency Corp	Common Stock	2,365	2,331
	113 American Public Education Inc	Common Stock	4,163	4,891
	470 American Tower Corp	Common Stock	25,384	28,205
	186 Ametek Inc New	Common Stock	5,462	7,831
	262 Ann Inc	Common Stock	4,543	6,492
	415 Apollo Group Inc- Cl A	Common Stock	17,707	22,386
	71 Apple Inc	Common Stock	9,583	28,755
	259 Arch Coal Inc	Common Stock	6,138	3,758
	1,055 Arm Holdings Plc Spon Adr	Common Stock	29,755	29,192
	558 Astellas Pharma Inc	Common Stock	19,675	22,700
	560 Astrazeneca Plc Sponsored Adr	Common Stock	26,095	25,922
	940 At&T Inc	Common Stock	25,214	28,426
	444 Atmel Corp	Common Stock	6,075	3,596
	145 Atwood Oceanics Inc	Common Stock	5,659	5,770
	445 Aurico Gold Inc	Common Stock	4,310	3,564
	324 Avery Dennison Corp	Common Stock	11,041	9,292
	435 Avis Budget Group Inc	Common Stock	5,613	4,663
	186 Avista Corp	Common Stock	4,405	4,790
	60 Axa-Uap-Sponsored Adr	Common Stock	1,928	787
	744 Axis Capital Holdings Ltd	Common Stock	26,911	23,778
	110 Ball Corp	Common Stock	3,814	3,928
	170 Bally Technologies Inc	Common Stock	6,044	6,725
	770 Banco Santander Central Hispa	Common Stock	6,175	5,790
	2,780 Bank Of Amer Corp	Common Stock	24,796	15,457
	281 Barnes Group Inc	Common Stock	5,557	6,775
	70 Basf Ag Spons Adr	Common Stock	4,902	4,897
	426 Baxter International Inc	Common Stock	21,879	21,078
	415 Becton Dickinson & Co	Common Stock	28,639	31,009

52	Berry Pete Co Cl A	Common Stock	2,076	2,185
169	Bg Group Plc Adr Fin Inst New	Common Stock	3,640	18,076
125	Bhp Limited Sponsored Adr	Common Stock	10,388	8,829
425	Boeing Co	Common Stock	19,810	31,174
617	Bp Plc Spon Adr	Common Stock	32,151	26,371
1,045	Bristol Myers Squibb Co	Common Stock	25,345	36,826
65	British American Tobacco Adr	Common Stock	4,585	6,167
1,921	Brocade Communications Sys Inc	Common Stock	10,202	9,970
303	Brookdale Sr Living Inc	Common Stock	4,986	5,269
60	Brookfield Asset Mgmt Inc	Common Stock	2,056	1,649
278	Bruker	Common Stock	3,002	3,453
648	Cadence Design Systems Inc	Common Stock	6,217	6,739
805	Cadence Design Systems Inc	Common Stock	7,399	8,372
400	Canadian National Railway	Common Stock	17,220	31,424
80	Canadian National Railway	Common Stock	4,006	6,285
157	Canadian Natural Resources	Common Stock	7,217	5,867
100	Canadian Pacific Railway Ltd	Common Stock	6,381	6,767
663	Canon Inc-Adr New Repstg 5 Sh	Common Stock	18,272	29,199
514	Capital One Financial Corp	Common Stock	25,349	21,737
626	Carnival Corp Common Paired	Common Stock	24,099	20,433
3,300	Carrefour SA	Common Stock	22,360	13,876
91	Catalyst Health Solutions Inc	Common Stock	4,244	4,732
177	Catalyst Health Solutions Inc	Common Stock	7,046	9,204
274	Cavium Inc	Common Stock	8,328	7,790
534	Cbeyond Inc	Common Stock	3,243	4,277
267	Cerner Corp	Common Stock	15,257	16,354
173	Chart Industries Inc	Common Stock	8,223	9,384
470	Check Point Software Tech Ltd	Common Stock	26,527	24,694
602	Chemtura Corp	Common Stock	9,543	6,827
275	Chevron Corp New	Common Stock	14,146	29,260
90	Childrens Place Retail Stores	Common Stock	4,237	4,781
151	Church & Dwight Co Inc	Common Stock	4,398	6,910
226	Ciena Corp	Common Stock	4,907	2,735
481	Ciena Corp	Common Stock	6,001	5,820
671	Cintas Corp	Common Stock	19,518	23,358
1,945	Cisco Systems Inc	Common Stock	29,288	35,166
629	Citigroup Inc	Common Stock	24,635	16,549
122	Clean Harbors Inc	Common Stock	4,529	7,725
205	Clearwater Paper Corp	Common Stock	7,657	7,300
388	Coach Inc	Common Stock	23,009	23,500
448	Coca Cola Co	Common Stock	25,672	31,137
320	Colgate Palmolive Co	Common Stock	20,095	29,568
265	Comstock Resources Inc New	Common Stock	9,566	4,055
107	Concur Technologies Inc	Common Stock	3,951	5,445
430	Conocophillips	Common Stock	21,910	31,334
100	Cooper Industries Plc	Common Stock	4,130	5,415
80	Core Laboratories NV	Common Stock	2,110	3,419
682	Corl Corp	Common Stock	5,582	4,269
74	Covance Inc	Common Stock	3,543	3,383
172	Coventry Health Care Inc	Common Stock	4,755	5,224
181	Crown Holdings Inc	Common Stock	4,282	5,071
143	Cubist Pharmaceuticals Corp	Common Stock	4,643	5,666
195	Cypress Semiconductor Corp	Common Stock	4,042	3,294
105	Cytec Industries Inc	Common Stock	5,432	4,688
481	Dana Holding Corp	Common Stock	4,811	5,844
509	Dana Holding Corp	Common Stock	6,251	6,184
696	Dean Foods Co New	Common Stock	7,121	7,795
50	Deckers Outdoor Corp	Common Stock	4,632	3,779
350	Deere & Co	Common Stock	20,941	27,073
1,823	Deutsche Telekom Ag Adr	Common Stock	31,208	20,979
360	Devon Energy Corp New	Common Stock	24,334	22,320
410	Diageo Plc-Sponsored Adr New	Common Stock	22,314	35,842
70	Diageo Plc-Sponsored Adr New	Common Stock	5,176	6,119
358	Digital River Inc	Common Stock	11,027	5,377
58	Digital Rlty TR Inc	Common Stock	3,322	3,867
360	Dollar Tree Inc	Common Stock	29,591	29,920
550	Dominion Resources Inc VA New	Common Stock	22,709	29,194
52	Dsw Inc Cl A	Common Stock	2,474	2,299
189	Dunkin Brands Group Inc	Common Stock	5,115	4,721

575 E I Du Pont de Nemours & Co	Common Stock	31,509	26,324
520 E I Du Pont de Nemours & Co	Common Stock	17,611	23,806
710 Electronic Arts Inc	Common Stock	12,956	14,626
179 Eli Lilly & Co	Common Stock	7,025	7,439
800 Eli Lilly & Co	Common Stock	35,783	33,248
1,180 Emc Corp-Mass	Common Stock	20,035	25,417
99 Endurance Specialty Holdings	Common Stock	3,750	3,787
485 Eni Spa-Sponsored Adr	Common Stock	20,769	20,016
410 Exxon Mobil Corp	Common Stock	23,910	34,752
870 Fastenal Co	Common Stock	23,918	37,941
1,370 Felcor Lodging Trust Inc	Common Stock	6,808	4,179
20 Fibria Celulose SA	Common Stock	1,160	155
162 Finisar Corp	Common Stock	2,677	2,713
206 Focus Media Holding Ltd Adr	Common Stock	4,515	4,015
263 Fortinet Inc	Common Stock	5,388	5,736
162 Fortune Brands Home & Security	Common Stock	2,551	2,759
1,412 France Telecom Sponsored Adr	Common Stock	29,115	22,112
168 Gartner Group New Inc Cl A	Common Stock	6,382	5,841
361 Gaylord Entertainment	Common Stock	7,093	8,715
236 Gdf Suez Spas Adr	Common Stock	9,298	6,470
834 General Electric Co	Common Stock	17,764	14,937
1,500 General Electric Co	Common Stock	37,803	26,865
118 Genesee & Wyoming Inc-Cl A	Common Stock	3,686	7,148
41 Genesee & Wyoming Inc-Cl A	Common Stock	2,475	2,484
410 Genuine Parts Co	Common Stock	14,514	25,092
674 Glaxo Smithkline Plc Spn Adr	Common Stock	32,436	30,755
316 Globe Specialty Metals Inc	Common Stock	7,645	4,231
211 Gnc Hldgs Inc Cl A	Common Stock	4,125	6,108
44 Google Inc Cl A	Common Stock	26,420	28,420
307 Graftech International Ltd	Common Stock	4,664	4,191
561 Graftech International Ltd	Common Stock	9,053	7,688
550 H J Heinz Co	Common Stock	21,424	29,722
177 Hain Celestial Group Inc	Common Stock	5,364	6,489
227 Hain Celestial Group Inc	Common Stock	4,542	8,322
258 Hancock Holdmg Co	Common Stock	8,680	8,248
670 Hcp Inc	Common Stock	21,686	27,758
450 Health Care Reit Inc	Common Stock	19,777	24,539
134 Healthsouth Corp	Common Stock	3,525	2,368
89 Helmerich & Payne Inc W Rtd To P	Common Stock	5,270	5,194
1,740 Hercules Offshore Inc	Common Stock	7,923	7,726
798 Hewlett Packard Co	Common Stock	25,584	20,556
148 Hexcel Corp New	Common Stock	2,843	3,583
257 Hms Hldgs Corp	Common Stock	6,524	8,219
227 Hollyfrontier Corp	Common Stock	8,018	6,482
99 Home Properties Of New York	Common Stock	5,803	5,699
460 Hsbc Holdings Plc Adr	Common Stock	21,782	17,526
234 Human Genome Sciences Inc	Common Stock	4,704	1,729
173 Iac Interactive Corp	Common Stock	4,492	7,370
625 Iberdrola SA	Common Stock	20,476	18,704
385 Icon Plc-Sponsored Adr Repstg	Common Stock	8,323	6,587
315 Iconix Brand Group Inc	Common Stock	6,853	5,131
186 Idex Corp	Common Stock	6,594	6,902
61 Ihs Inc	Common Stock	3,578	5,256
150 Incyte Pharmaceuticals Inc	Common Stock	2,169	2,252
97 Informatica Corporation	Common Stock	1,611	3,582
1,544 Ing Groep Nv-Sponsored Adr	Common Stock	33,297	11,070
135 Ingersoll-Rand Plc	Common Stock	5,198	4,133
280 Intel Corp	Common Stock	15,131	18,915
220 Intl Business Machines Corp	Common Stock	22,345	40,454
147 Intl Business Machines Corp	Common Stock	24,193	27,030
92 Intuitive Surgical Inc	Common Stock	24,364	42,597
91 Itc Holding Corp	Common Stock	4,785	6,905
552 J P Morgan Chase & Co	Common Stock	19,304	18,354
752 Jds Uniphase Corp	Common Stock	8,259	7,851
335 Jm Smucker Co New	Common Stock	19,998	26,187
420 Johnson & Johnson	Common Stock	24,841	27,544
60 Jones Lang Lasalle Inc	Common Stock	3,745	3,676
950 Juniper Networks	Common Stock	22,898	19,390
170 Kaiser Aluminum Corp	Common Stock	8,356	7,800

1,080	Kao Corp Spns Adr	Common Stock	28,536	29,520
267	Kenexa Corp	Common Stock	4,458	7,129
611	Key Energy Services Inc	Common Stock	6,997	9,452
100	Kilroy Realty Corp	Common Stock	3,356	3,807
410	Kimberly Clark Corp	Common Stock	28,760	30,160
1,694	Koninklijke Ahold NV	Common Stock	21,942	22,881
910	Kraft Foods Inc Cl A	Common Stock	29,767	33,998
870	Kraft Foods Inc Cl A	Common Stock	27,908	32,503
74	Life Time Fitness Inc	Common Stock	2,997	3,460
121	Life Time Fitness Inc	Common Stock	3,601	5,657
990	Lincoln National Corp	Common Stock	25,550	19,226
227	Lkq Corp	Common Stock	3,973	6,828
100	MacErich Co	Common Stock	3,711	5,060
1,403	Magnum Hunter Res Corp Del	Common Stock	8,924	7,562
90	Mako Surgical Corp	Common Stock	3,321	2,269
60	Manulife Financial Corp	Common Stock	2,192	637
346	McDermott International Inc	Common Stock	5,566	3,867
280	McDonalds Corp	Common Stock	9,714	28,092
579	McGraw Hill Inc	Common Stock	21,787	26,038
380	Mead Johnson Nutrition Co	Common Stock	26,959	26,117
151	Medicis Pharmaceutical Corp Cl A	Common Stock	1,898	5,021
178	Mellanox Technologies Ltd	Common Stock	2,409	5,283
795	Merck & Co Inc New	Common Stock	26,248	29,972
141	Micros Systems Inc	Common Stock	6,782	6,568
103	Micros Systems Inc	Common Stock	2,402	4,798
816	Microsoft Corp	Common Stock	21,911	21,183
1,068	Microsoft Corp	Common Stock	27,983	27,647
60	Molycorp Inc Del	Common Stock	3,135	1,439
690	Monster Worldwide Inc	Common Stock	11,042	5,472
378	Myriad Genetics Inc	Common Stock	7,165	7,915
385	Nabors Industries Ltd New	Common Stock	16,766	6,676
470	National - Oilwell Inc	Common Stock	30,718	31,955
142	National Grid Plc Sp Adr	Common Stock	5,941	6,884
167	Nestle Sa-Sponsored Adr	Common Stock	7,684	9,644
520	Nextera Energy Inc	Common Stock	25,789	31,658
179	Nice Systems Ltd	Common Stock	5,678	6,167
250	Noble Corporation Baar Namen	Common Stock	16,018	7,555
2,100	Nokia Corp Sponsored Adr	Common Stock	30,399	10,122
348	Northwest Bancshares Inc MD	Common Stock	4,299	4,329
634	Novartis Ag Sponsored Adr	Common Stock	35,409	36,246
90	Novartis Ag-Sponsored Adr	Common Stock	4,784	5,145
159	Novellus Systems Inc	Common Stock	3,757	6,565
217	Novasive Inc	Common Stock	6,173	2,732
88	Oasis Pete Inc	Common Stock	2,672	2,560
235	Oasis Pete Inc	Common Stock	6,344	6,836
310	Occidental Petroleum Corp	Common Stock	26,273	29,047
76	Oil States Intl Inc	Common Stock	5,368	5,804
472	Omnicom Group Inc	Common Stock	22,769	21,042
620	On Semiconductor Corp	Common Stock	3,989	4,786
83	Opentable Inc	Common Stock	3,402	3,248
311	Optimer Pharmaceuticals Inc	Common Stock	3,859	3,807
669	Orient-Express Hotels Ltd Cl	Common Stock	7,962	4,997
99	Pall Corp	Common Stock	3,432	5,658
30	Partnerre Hldgs Ltd	Common Stock	2,173	1,926
206	Perkinelmer Inc	Common Stock	4,623	4,129
100	Petrochina Corp Ads	Common Stock	5,084	12,431
118	Petsmart Inc	Common Stock	4,007	6,052
30	Pharmasset Inc	Common Stock	1,964	3,846
390	Philip Morris Intl Inc	Common Stock	13,572	30,607
214	Pier 1 Imports Inc	Common Stock	1,644	2,981
904	Pinnacle Entertainment Inc	Common Stock	8,768	9,185
659	Pioneer Drilling Co	Common Stock	8,660	6,379
176	Plains Exploration & Production	Common Stock	5,515	6,463
1,148	Pmc-Sierra Inc	Common Stock	8,973	6,325
195	Potash Corp Of Saskatchewan	Common Stock	8,427	8,050
310	Praxair Inc	Common Stock	14,188	33,139
72	Pvh Corp	Common Stock	3,372	5,075
298	Qbe Ins Group Ltd	Common Stock	3,879	3,956
222	Qlik Technologies Inc	Common Stock	5,113	5,372

615 Qualcomm Inc	Common Stock	29,208	33,641
1,018 R R Donnelley & Sons Co	Common Stock	19,178	14,690
45 Ralcorp Holdings Inc New	Common Stock	2,971	3,848
641 Reed Elsevier NV Adr	Common Stock	19,224	14,878
402 Regal Entertainment Group Cl A	Common Stock	5,086	4,800
80 Rio Tinto Plc SpA Adr	Common Stock	9,230	3,914
158 Riverbed Technology Inc	Common Stock	5,325	3,713
121 Robbins & Myers Inc	Common Stock	5,127	5,875
132 Robert Half International Inc	Common Stock	4,373	3,757
747 Robert Half International Inc	Common Stock	24,699	21,260
117 Rockwood Hldgs Inc	Common Stock	3,152	4,606
360 Royal Dutch Shell Plc Adr B	Common Stock	26,299	27,364
377 Royal Dutch Shell Plc Spons	Common Stock	19,983	27,555
669 Rwe Ag-Sponsored Adr Repstg	Common Stock	25,106	23,579
724 Sanofi-Aventis Adr	Common Stock	24,556	26,455
181 Sba Communications Corp Cl A	Common Stock	6,491	7,776
400 Schlumberger Ltd	Common Stock	25,092	27,324
105 Schlumberger Ltd	Common Stock	10,942	7,173
105 Seattle Genetics Inc	Common Stock	1,744	1,755
474 Seven & I Hldgs Co Ltd	Common Stock	21,740	26,429
354 Shuffle Master Inc	Common Stock	3,687	4,149
115 Signature Bank	Common Stock	4,751	6,899
1,256 Sinclair Broadcast Group Inc	Common Stock	10,434	14,230
636 Singapore Telecommunication L	Common Stock	14,007	15,157
94 Sirona Dental Systems Inc	Common Stock	2,749	4,140
253 Skyworks Solutions Inc	Common Stock	2,673	4,104
49 Sm Energy Co	Common Stock	3,619	3,582
1,151 Societe Generale Sponsrd Adr	Common Stock	17,033	8,142
212 Solar Cap Ltd	Common Stock	4,940	4,683
117 Solera Holdings Inc	Common Stock	3,000	5,211
269 Solutia Inc	Common Stock	6,131	4,648
470 Solutia Inc	Common Stock	7,881	8,122
1,905 Sonus Networks Inc	Common Stock	5,151	4,572
116 Sothebys Holdings Inc-Cl A	Common Stock	3,381	3,309
310 Spirit Aerosystems Hldgs Inc	Common Stock	7,647	6,442
435 Spirit Aerosystems Hldgs Inc	Common Stock	7,362	9,039
98 Spx Corp	Common Stock	6,506	5,906
540 St Jude Medical Inc	Common Stock	27,994	18,522
1,398 Staples Inc	Common Stock	19,879	19,418
900 Starbucks Corp	Common Stock	25,433	41,409
511 State Street Corp	Common Stock	24,097	20,598
147 Stone Energy Corp	Common Stock	3,915	3,878
170 Suncor Energy Inc	Common Stock	10,076	4,901
206 Superior Energy Services Inc	Common Stock	7,562	5,859
49 Sxc Health Solutions Corp	Common Stock	2,388	2,768
480 T Rowe Price Group Inc	Common Stock	28,197	27,336
1,669 Taiwan Semiconductor Mfg Co L	Common Stock	16,274	21,847
1,250 Takeda Pharmaceutical Co Ltd	Common Stock	31,634	27,456
157 Taleo Corp Cl A	Common Stock	2,927	6,074
115 Talisman Energy Inc	Common Stock	2,482	1,466
640 Te Connectivity Ltd	Common Stock	24,211	19,718
95 Teck Cominco Ltd Cl B	Common Stock	4,376	3,343
1,359 Telefonica SA Sponsored Adr	Common Stock	20,463	23,361
1,025 Telstra Corp Ltd Dep Shs Rpst	Common Stock	14,678	17,497
165 Tenaris SA Sponsored Adr	Common Stock	11,151	6,135
482 Tenet Healthcare Corp	Common Stock	3,354	2,473
465 Teradata Corp Del	Common Stock	26,610	22,557
484 Teradyne Inc W/Rts To Pur C/Stk	Common Stock	5,988	6,597
1,492 Tesco Plc Sponsored Adr	Common Stock	29,685	28,065
254 Tetra Tech Inc New	Common Stock	6,364	5,484
395 Teva Pharmaceutical Ind	Common Stock	18,174	15,942
291 Texas Capital Bancshares Inc	Common Stock	5,730	8,908
166 The Geo Group Inc	Common Stock	3,941	2,781
119 Thomas & Betts Corp	Common Stock	6,379	6,497
114 Theratec Corp New	Common Stock	3,103	3,826
216 Time Warner Cable Inc	Common Stock	15,161	13,731
369 Titan International Inc	Common Stock	5,808	7,181
580 Tjx Companies Inc New	Common Stock	25,377	37,439
975 Tokio Marine Hldgs Inc	Common Stock	21,348	21,606

113 Toll Brothers Inc	Common Stock	2,312	2,307
561 Total Fina S.A Ads Rpstg 1 2	Common Stock	25,604	28,673
116 Towers Watson & Co Cl A	Common Stock	5,723	6,952
228 Toyota Motor Corp Adr New	Common Stock	14,805	15,078
90 Transocean Ltd Zub	Common Stock	13,496	3,455
305 Travelers Companies Inc	Common Stock	14,275	18,047
654 Treasury Wine Estates Ltd	Common Stock	1,077	2,468
149 Trimble Navigation Ltd	Common Stock	4,193	6,467
386 Trinity Industries Inc	Common Stock	11,844	11,603
770 Triquint Semiconductor Inc	Common Stock	4,636	3,750
165 Triumph Group Inc New	Common Stock	8,471	9,644
120 Tupperware Corp	Common Stock	3,219	6,716
150 Ubs Ag	Common Stock	3,434	1,775
860 Unilever	Common Stock	19,118	29,558
125 Unilever	Common Stock	3,611	4,296
936 Unilever Plc Sponsored Adr	Common Stock	21,562	31,375
154 United Natural Foods Inc	Common Stock	5,986	6,162
477 United Overseas Bank Ltd	Common Stock	10,670	11,235
374 United Parcel Svc Inc Cl B	Common Stock	25,227	27,373
252 United Rentals Inc	Common Stock	6,222	7,447
500 United Technologies Corp	Common Stock	25,006	36,545
61 United Therapeutics Corp Del	Common Stock	2,626	2,882
79 United Therapeutics Corp Del	Common Stock	3,458	3,733
121 Universal Health Services Inc Cl	Common Stock	4,881	4,702
109 Vail Resorts Inc	Common Stock	4,045	4,617
225 Vale S A Adr	Common Stock	8,267	4,826
543 Velti Plc St Helier	Common Stock	8,490	3,692
92 Verifone Holdings Inc	Common Stock	4,060	3,268
930 Verizon Communications	Common Stock	28,631	37,312
927 Vinci S A Adr	Common Stock	11,878	10,156
131 Vistaprint N V	Common Stock	3,957	4,009
990 Vodafone Group Plc Adr	Common Stock	26,924	27,750
773 Vodafone Group Plc Adr	Common Stock	16,905	21,667
104 Volcano Corporation	Common Stock	2,881	2,474
51 Wabco Hldgs Inc	Common Stock	2,350	2,213
620 Walgreen Co	Common Stock	21,025	20,497
107 Wamaco Group	Common Stock	5,312	5,354
215 Waste Connections Inc	Common Stock	4,627	7,125
275 Weatherford International Ltd	Common Stock	12,530	4,026
386 Webster Financial Corp	Common Stock	6,225	7,259
1,007 Western Alliance Bancorp	Common Stock	6,576	6,274
116 Whirlpool Corp	Common Stock	6,006	5,504
142 Williams Sonoma Inc	Common Stock	3,471	5,467
223 Wintrust Financial Corp	Common Stock	6,796	6,255
171 Woodward Governor Co	Common Stock	3,339	6,999
222 Woodward Governor Co	Common Stock	7,370	9,086
137 Wright Express Corp	Common Stock	5,107	7,436
201 Wyndham Worldwide Corp	Common Stock	5,369	7,604
10 Yara Intl Adr	Common Stock	888	402
734 Zurich Financial Svc Spon Adr	Common Stock	17,446	16,680
		4,287,650	4,598,857

TOTAL COMMON AND PREFERRED STOCKS

2,699 Fhlmc Pl G0-3820 6.5% 01/01/2038	Government Obligation	2,777	3,028
8,401 Fnma Pass Thru Pl 888873 6.5% 08/01/2037	Government Obligation	9,045	9,442
15,001 Federal Natl Mtg Assn Gtd 6% 07/01/2038	Government Obligation	16,296	16,535
21,658 Fnma Pass Thru Pl C1745932 6.5% 11/01/2036	Government Obligation	24,305	24,325
24,980 Fhlmc PC Gold Comb 30 Pl G0-3941 6% 02/01/2038	Government Obligation	26,869	27,475
27,821 Federal Natl Mtg Assn Pl 888881 6.5% 12/01/2037	Government Obligation	31,196	31,443
29,291 Fedl Natl Mtg Assn Pool A18505 3.5% 08/01/2026	Government Obligation	30,649	30,658
29,413 Fnma Pass Thru Pl Ab1796 3.5% 11/01/2040	Government Obligation	29,644	30,277
31,878 Fg Pool G02596 6% 01/01/2037	Government Obligation	34,843	35,122
34,773 Fnma Pass Thru Pool 745238 6% 12/01/2020	Government Obligation	38,029	37,608
36,184 Fhlmc PC Pl G0-4593 5.5% 01/01/2037	Government Obligation	39,308	39,391
36,657 Fnma Pass Thru Pool 735439 6% 09/01/2019	Government Obligation	40,067	39,646
46,676 Fnma Passthru Lng 30Yr Pl Ab3867 3.5% 11/01/2041	Government Obligation	47,808	48,046
47,953 Fhlmc PC Gold Comb 30 Pl G0-6085 6.5% 09/01/2038	Government Obligation	52,827	53,942
51,378 Fnma Pass Thru Pl 735930 5.5% 12/01/2018	Government Obligation	55,831	55,814
58,000 Federal Natl Mtg Assn 1.25% 09/28/2016	Government Obligation	57,952	58,235

65,000 United States Treas Nts 1.5% 07/31/2016	Government Obligation	66,634	67,199
69,798 Fnma Pass Thru Pl Ab0532 5.5% 12/01/2038	Government Obligation	76,073	76,213
70,000 United States Treas Nts 2.625% 11/15/2020	Government Obligation	73,084	75,359
70,000 U S Treasury Notes 3.125% 05/15/2021	Government Obligation	77,912	78,159
75,078 Fn Pool Ae0937 3.5% 02/01/2041	Government Obligation	77,811	77,282
77,391 Fhlmc PC Pl G0-3551 6% 11/01/2037	Government Obligation	83,362	85,120
79,000 U S Treasury Notes 0.375% 07/31/2013	Government Obligation	79,146	79,188
80,234 Fnma Pass Thru Pl Ab3900 3% 11/01/2026	Government Obligation	82,456	82,999
81,000 U S Treasury Notes 2.75% 02/15/2019	Government Obligation	87,744	88,714
83,104 Fnma Pass Thru Pl 890326 5.5% 01/01/2040	Government Obligation	90,015	90,664
89,999 Fnma Pass Thru Pl Aj1759 3.5% 09/01/2026	Government Obligation	94,281	94,199
91,888 Fnma Passthru Lng 30Yr Pl Aj6091 4% 12/01/2041	Government Obligation	96,462	96,642
100,152 Fnma Pool #890277 6% 09/01/2039	Government Obligation	109,140	110,390
124,000 U S Treasury Notes 1.5% 07/15/2012	Government Obligation	124,938	124,935
130,662 Fnma Pool Ah5575 4% 02/01/2041	Government Obligation	131,687	137,382
1,800,000 Fedl Home Loan Banks 03 12500% 9/21/2020 Cons Bond	Government Obligation	1,800,004	1,800,126
TOTAL GOVERNMENT OBLIGATIONS		3,688,193	3,705,258
	SUBTOTAL	9,491,127	9,819,399
NOTES RECEIVABLE FROM PARTICIPANTS	Notes receivable from participants, bearing interest at rates that range from 5.75% to 8.00%, payable in biweekly principal and interest payments over terms ranging from one to five years or longer for principal residence	-	31,010
		$ 9,491,127	$ 9,850,410

EIN 95-1851466 /PN 001

Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▸ Complete all entries in accordance with the instructions to the Form 5500.	2011 This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for: [ ] a multiemployer plan; [ ] a multiple-employer plan; or [X] a single-employer plan; [ ] a DFE (specify) ____

B This return/report is: [ ] the first return/report; [ ] the final return/report; [ ] an amended return/report; [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▸ [ ]

D Check box if filing under: [X] Form 5558; [ ] automatic extension; [ ] the DFVC program; [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan PINDLER & PINDLER, INC.
EMPLOYEES' PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▸ 001

1c Effective date of plan 01/01/1961

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

PINDLER & PINDLER, INC.

11910 POINDEXTER AVENUE

MOORPARK CA 93021

2b Employer Identification Number (EIN) 95-1851466

2c Sponsor's telephone number (805) 531-9090

2d Business code (see instructions) 321900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	V.L. Crawford Jr.	10-8-12	S.L. CRAWFORD, JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	V.L. Crawford Jr.	10-8-12	S.L. CRAWFORD, JR.
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") CURT R. PINDLER 11910 POINDEXTER AVENUE MOORPARK CA 93021	3b Administrator's EIN 95-6009159 3c Administrator's telephone number (805) 531-9090
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN

5 Total number of participants at the beginning of the plan year	5	175
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a Active participants	6a	137
b Retired or separated participants receiving benefits	6b	3
c Other retired or separated participants entitled to future benefits	6c	17
d Subtotal. Add lines **6a**, **6b**, and **6c**	6d	157
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	6e	0
f Total. Add lines **6d** and **6e**	6f	157
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	6g	150
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	6h	9
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)		9b Plan benefit arrangement (check all that apply)	
(1)	☐ Insurance	(1)	☐ Insurance
(2)	☐ Code section 412(e)(3) insurance contracts	(2)	☐ Code section 412(e)(3) insurance contracts
(3)	☒ Trust	(3)	☒ Trust
(4)	☐ General assets of the sponsor	(4)	☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules		b General Schedules	
(1)	☒ R (Retirement Plan Information)	(1)	☒ H (Financial Information)
(2)	☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2)	☐ I (Financial Information – Small Plan)
		(3)	☐ A (Insurance Information)
		(4)	☒ C (Service Provider Information)
(3)	☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5)	☐ D (DFE/Participating Plan Information)
		(6)	☐ G (Financial Transaction Schedules)