

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 <div style="text-align: center; font-size: 1.5em; font-weight: bold;">2011</div> This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☒ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1981</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>01/01/1981</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>01/01/1981</u>					
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>IMPERIAL PALACE OF MISSISSIPPI, LLC</u> <u>850 BAYVIEW AVENUE</u> <u>BILOXI, MS 39530</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>20-1612870</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>228-523-8574</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>721120</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>20-1612870</u>	2c Sponsor's telephone number <u>228-523-8574</u>	2d Business code (see instructions) <u>721120</u>	
2b Employer Identification Number (EIN) <u>20-1612870</u>					
2c Sponsor's telephone number <u>228-523-8574</u>					
2d Business code (see instructions) <u>721120</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/09/2012	JEFFREY COOPER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") IMPERIAL PALACE OF MISSISSIPPI, LLC 850 BAYVIEW AVENUE BILOXI, MS 39530	3b Administrator's EIN 20-1612870 3c Administrator's telephone number 228-523-8574
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	1469
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	0
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	0
d Subtotal. Add lines 6a , 6b , and 6c	6d	0
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	0
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	0
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 IMPERIAL PALACE OF MISSISSIPPI, LLC	D Employer Identification Number (EIN) 20-1612870

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
AMERICAN FUNDS
95-1411037

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
ARTIO GLOBAL
13-6174048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
ARTISAN
39-1811840

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
DAVIS FUNDS
52-1346931

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

GOLDMAN SACHS

13-5108880

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LORD ABBETT

13-5620131

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VICTORY

13-2700161

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLS FARGO BANK, N.A.

94-1347393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 37 49 50 52 60 62 63 64	SERVICE PROVIDER	11473	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011					
A Name of plan IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 IMPERIAL PALACE OF MISSISSIPPI, LLC				D Employer Identification Number (EIN) 20-1612870	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: WELLS FARGO STABLE RETURN FUND N6					
b Name of sponsor of entity listed in (a): WELLS FARGO BANK, N.A.					
c EIN-PN 52-2251407-001		d Entity code C		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	<small>OMB No. 1210-0110</small> 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IMPERIAL PALACE OF MISSISSIPPI, LLC</u>	D Employer Identification Number (EIN) <u>20-1612870</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other	1b(3)		
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)	867256	
	(9) Value of interest in common/collective trusts	1c(9)	1795611	
	(10) Value of interest in pooled separate accounts	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	8921070	
	(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	11583937	0

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	11583937	0
---	-----------	----------	---

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	550461	
(B) Participants	2a(1)(B)	1147539	
(C) Others (including rollovers)	2a(1)(C)	12225	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		1710225
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	29790	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		29790
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	74032	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		74032
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-9579
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-327931
c Other income.....	2c		30757
d Total income. Add all income amounts in column (b) and enter total.....	2d		1507294

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7406458	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		7406458
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	42230	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		42230
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		7448688

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-5941394
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		5642543

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: NICHOLSON & COMPANY, P.A.

(2) EIN: 20-5857627

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	X		
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☒ Yes ☐ No Amount: 0

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

BOYD GAMING 401(K) PLAN

5b(2) EIN(s)	5b(3) PN(s)
88-0242733	001

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>IMPERIAL PALACE OF MISSISSIPPI, LLC</u>	D Employer Identification Number (EIN) <u>20-1612870</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>56-1354495</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

Years Ended December 31, 2011 and 2010

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

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INDEPENDENT AUDITORS' REPORT

To the Trustees
Imperial Palace 401(k) Savings and Retirement Plan
Biloxi, Mississippi 39530

We were engaged to audit the accompanying statements of net assets available for benefits of the Imperial Palace 401(k) Savings and Retirement Plan (the "Plan") as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011 and the supplemental schedules of (1) Schedule H, line 4i – Schedule of Assets Held (At End of Year), (2) Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year) and (3) Schedule H, line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Wells Fargo, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010 and for the year ended December 31, 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Trustees
Imperial Palace 401(k) Savings and Retirement Plan
Biloxi, Mississippi

As further discussed in Note 5 to the financial statements, the Board of Directors of Imperial Palace of Mississippi, LLC, the Plan's sponsor, voted to terminate the Plan, effective November 1, 2011. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing plan basis used in presenting the December 31, 2010 financial statements to the liquidation basis used in presenting the December 31, 2011 financial statements.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Nicholson & Company, PLLC

Hattiesburg, Mississippi
October 5, 2012

EXHIBIT A

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2011 AND 2010**

	December 31,	
	2011	2010
ASSETS		
Investments at fair value:		
Common collective trust	\$ -	\$ 1,835,114
Mutual funds	-	8,921,070
Total investments	-	10,756,184
Receivables:		
Employer contribution	-	134,005
Notes receivable from participants	-	867,256
Total receivables	-	1,001,261
Total assets	-	11,757,445
LIABILITIES	-	-
Net assets reflecting investments at fair value	-	11,757,445
Adjustment from fair value to contract value for fully benefit-responsive investment contract	-	(39,503)
Net assets available for benefits	\$ -	\$ 11,717,942

See accompanying notes.

EXHIBIT B

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2011**

ADDITIONS

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (337,510)
Dividend income	74,032
	<u>(263,478)</u>

Interest income on notes receivable from participants	<u>29,790</u>
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Contributions:

Participant	1,147,539
Employer	416,456
Rollover	12,225
Total contributions	<u>1,576,220</u>

Total additions	<u>1,342,532</u>
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DEDUCTIONS

Deductions from net assets attributed to:

Benefits paid to participants	7,406,458
Administrative expenses	11,473
Total deductions	<u>7,417,931</u>

Net decrease	(6,075,399)
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Transfer of assets	<u>(5,642,543)</u>
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Total change in net assets	(11,717,942)
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NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>11,717,942</u>
End of year	<u>\$ -</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Imperial Palace 401(k) Savings and Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan terminated effective November 1, 2011. See Note 5 for additional information regarding the termination.

General - The Plan is a defined contribution plan covering all Imperial Palace of Mississippi, LLC (the Company) employees who have completed 1 hour of service and who are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions - Each year, participants may contribute a percentage of pretax annual compensation, as defined in the Plan, subject to the Internal Revenue Service's annual maximum amount of \$16,500 in 2011. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants directed the investment of their contributions into various investment options offered by the Plan. For the year ended December 31, 2011 the Company contributed 50% of the first 6% of base compensation that a participant contributed to the Plan. For the year ended December 31, 2010 the Company contributed 25% of the first 6% of base compensation that a participant contributed to the Plan. The matching percentage is determined on a yearly basis based upon participant contribution percentages not to exceed a specified percentage as determined by the Company. Additional profit sharing amounts may be contributed at the option of the Company's members. Contributions are subject to certain limitations, including requirements pertaining to certain minimum coverage and non-discrimination regulations as defined by the Internal Revenue Code.

Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after three years of service.

Notes Receivable from Participants - Participants may borrow from their accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan administrator. Interest rates were commensurate with local prevailing rates. Principal and interest is paid ratably through payroll deductions.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE TWO YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN (Cont.)

Payment of Benefits - On termination of service due to death or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account or installment payments monthly, quarterly, or annually.

Forfeited Accounts - At December 31, 2011 and 2010 there were no balances in forfeited accounts as all forfeitures received during the year were reallocated to participants as a nondiscretionary matching contribution. During 2011, there were \$2,554 in forfeitures from non-vested accounts. Also, during 2011, \$2,554 in forfeitures and earnings thereon, were reallocated to participants as a discretionary matching contribution.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the liquidation basis and the accrual method of accounting, for the years ended December 31, 2011 and 2010, respectively.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE THREE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES (Cont.)

Notes Receivable from Participants - Notes receivable from participants were measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants were recorded as a distribution based upon the terms of the plan document.

Payment of Benefits - Benefits are recorded when paid.

Recent Accounting Pronouncements - In September 2010, the FASB issued Accounting Standards Update (ASU) 2010-25, *Reporting Loans to Participants by Defined Contribution Plans*, which clarifies the classification and measurement guidance on participant loans of a defined contribution plan. Effective for fiscal years ending after December 15, 2010, and applied retrospectively to all prior periods presented, participant loans are now classified as notes receivable from participants and are measured at their unpaid principal balance plus any accrued but unpaid interest. Notes receivable from participants are not subject to fair value measurements and disclosures. The Plan adopted FASB ASU 2010-25 as of December 31, 2010.

Subsequent Events - The Plan has evaluated subsequent events through October 5, 2012, the date the financial statements were available to be issued. The details of the subsequent events have been disclosed in Note 12.

NOTE 3 - INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets:

	2011	2010
Wells Fargo Stable Return Fund N6 (G), at contract value	\$ -	\$ 1,795,611
American Balanced Fund, Class R4	-	829,753
Goldman Sachs Large Cap Value Class A	-	590,668
Davis New York Venture, Class A	-	666,127
WF Advantage Small Cap Value INV	-	1,012,479
WF Advantage Total Return Bond-ADMIN	-	748,010
Artio International Equity A	-	790,677
WF Advantage Dow Jones Target 2030	-	878,938
WF Advantage Dow Jones Target 2040	-	649,945

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE FOUR YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 3 - INVESTMENTS (Cont.)

During the year ended December 31, 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$337,510 as follows:

Common collective trust	\$ (9,579)
Mutual funds	<u>(327,931)</u>
Total	<u><u>\$ (337,510)</u></u>

NOTE 4 - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	<u>2011</u>	<u>2010</u>
Investments:		
Common collective trust, at contract value	\$ -	\$ 1,795,611
Mutual funds, at fair value	-	8,921,070
	<u>-</u>	<u>10,716,681</u>
Notes receivable from participants	-	867,256
Total	<u><u>\$ -</u></u>	<u><u>\$ 11,583,937</u></u>
Investment income (loss)	<u><u>\$ (263,478)</u></u>	
Interest income on notes receivable from participants	<u><u>\$ 29,790</u></u>	

NOTE 5 - PLAN TERMINATION

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. At plan termination, the participants become 100% vested in the company contribution portion of their account.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE FIVE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 5 - PLAN TERMINATION (Cont.)

The Board of Directors of Imperial Palace of Mississippi, LLC, the Plan sponsor, voted to terminate the Plan effective November 1, 2011, due to changes in ownership of the Plan sponsor. Contributions to the Plan ceased as of September 30, 2011. All amounts credited to the affected participants' accounts became 100% vested and shall not thereafter be subject to forfeiture, and all unallocated amounts shall be allocated to the accounts of all Participants in accordance with the provisions of the plan document. A partial spin-off of the Plan was implemented through transfers to a successor trustee as follows: a transfer of \$5,080,800 was made on December 12, 2011 and a transfer of \$15,774 and a transfer of notes receivable from participants of \$541,776 were made on December 21, 2011, with an amount of \$4,193 unclaimed checks remaining at December 31, 2011.

NOTE 6 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of this fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used, need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS **PAGE SIX** **YEARS ENDED DECEMBER 31, 2011 AND 2010**

NOTE 6 - FAIR VALUE MEASUREMENTS (Cont.)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Mutual funds - Valued at the quoted net asset value of shares held by the Plan at year end.

Interest in Common/Collective Trusts - The estimated fair value of the collective trust fund is net asset value, exclusive of the adjustment to contract value. The use of net asset value as fair value is deemed appropriate, as the collective trust fund does not have finite lives, unfunded commitments relating to the types of investments or significant restrictions on redemptions. The underlying investment of the fund, described in Note 7, reports separate levels of categorization which can be found on its financial statements.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2011 and 2010.

	Fair Value Measurements at December 31, 2011			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Mutual funds	\$ -	\$ -	\$ -	\$ -
Common collective trust	-	-	-	-
Total assets at fair value	\$ -	\$ -	\$ -	\$ -

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE SEVEN YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 6 - FAIR VALUE MEASUREMENTS (Cont.)

	Fair Value Measurements at December 31, 2010			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Mutual funds	\$ 8,921,070	\$ -	\$ -	\$ 8,921,070
Common collective trust	-	1,835,114	-	1,835,114
Total assets at fair value	\$ 8,921,070	\$ 1,835,114	\$ -	\$ 10,756,184

NOTE 7 - INVESTMENTS IN STABLE VALUE FUND

At December 31, 2010, the Plan had invested assets in Wells Fargo Collective Stable Return N6, which in turn invested 100% of its assets in Wells Fargo Stable Return Fund G. The Wells Fargo Stable Return Fund G invests in investment contracts and security-backed contracts which were carried at contract value. Wells Fargo Stable Return Fund G applies the provisions of FASB Accounting Standards Codification (ASC) 946-210-45 and 946-210-50, *Reporting of Fully Benefit-Responsive Investment Contracts*, for stable value investment funds. The fair value to contract value ratio for the fund as of December 31, 2010 was 102.20%. Footnote 1(c) to the Wells Fargo Stable Return Fund G December 31, 2010 financial statements provide a detailed discussion of its valuation policies.

The yield earned by the Fund at December 31, 2010 was 2.38%. This represents the annualized earnings of all investments in the fund, including the earnings recorded underlying collective trusts funds, divided by the fair value of all investments in the Fund at December 31, 2010.

The yield earned by the Fund with an adjustment to reflect the actual interest rate credited to participants in the Fund at December 31, 2010 was 2.90%. This represents the annualized earnings credited to participants in the Fund, divided by the fair value of all investments in the Fund at December 31, 2010.

The Plan does not invest directly in fully benefit-responsive contracts, and therefore, is not required to include in its financial statements the disclosure in FASB ASC 962-325-35, formerly paragraph 15 of SOP 94-4-1. For a detail of such disclosures, refer to the financial statements of the common collective trust.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE EIGHT YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain Plan investments are in shares of mutual funds managed by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and asset custodian and, therefore, these transactions qualify as party-in-interest transactions. Fees totaling \$11,473 were paid by the Plan for trustee fees and fees relating to notes receivable from participants and are included in administrative expenses. Additionally, Wells Fargo Bank, N.A. received \$71,854 indirectly from the Plan. These fees are a part of fees already paid by the Fund shareholders to the respective mutual fund companies as disclosed in the prospectus for each.

NOTE 9 - TAX STATUS

The Plan is designed to meet Internal Revenue Service guidelines under Section 401 of the Internal Revenue Code (IRC). No letter of determination has been requested. However, the provider of the prototype plan document has obtained an opinion letter as to its acceptable form under the IRC. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service or the Department of Labor. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 10 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE NINE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

At December 31, 2010, the Plan converted the reporting method used in preparing the Form 5500 to the cash basis of accounting from the accrual basis. As disclosed in Note 2, the financial statements are prepared under the accrual method of accounting for the year ended December 31, 2010. The following is a reconciliation of net assets available for benefits as of December 31, 2010 per the financial statements to the 2010 Form 5500:

Net assets available for benefits per the financial statements	\$ 11,717,942
Employer contribution accrued for the year ended 2010	<u>(134,005)</u>
Net assets available for benefits per the Form 5500	<u>\$ 11,583,937</u>

The following is a reconciliation of employer contributions per the financial statement for the year ended December 31, 2011, to the 2011 Form 5500:

Employer contributions per the financial statements	\$ 416,456
Plus: employer contributions accrued at 2010	<u>134,005</u>
Employer contributions per Form 5500	<u>\$ 550,461</u>

NOTE 12 - SUBSEQUENT EVENTS

Subsequent to year end and prior to the issuance of this report, the Trustee distributed the remaining Plan net assets of \$1,969, which were unclaimed distributions as of December 31, 2011.

SUPPLEMENTARY INFORMATION

SCHEDULE 1

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, LINE 4i

December 31, 2011

(a)	(b)	(c)	(d)	(e)
	Identity of Issue Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value

There were no assets held at end of year.

SCHEDULE 2

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

**SCHEDULE OF ASSETS
(ACQUIRED AND DISPOSED OF WITHIN YEAR)
SCHEDULE H, LINE 4i
December 31, 2011**

(a)	(b)	(c)	(d)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Costs of Acquisitions	Proceeds of Dispositions

There were no assets (acquired and disposed of within year).

SCHEDULE 3

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

SCHEDULE OF REPORTABLE TRANSACTIONS

SCHEDULE H, LINE 4j

December 31, 2011

(a)	(b)	(c)	(d)
Identity of	Description of Asset (Include		
Party Involved	Interest Rate and Maturity in Case	Purchase Price	Selling Price
	of a Loan)		

There were no reportable transactions for the year ended December 31, 2011.

(e)	(f)	(g)	(h)	(i)
<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

Years Ended December 31, 2011 and 2010

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

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INDEPENDENT AUDITORS' REPORT

To the Trustees
Imperial Palace 401(k) Savings and Retirement Plan
Biloxi, Mississippi 39530

We were engaged to audit the accompanying statements of net assets available for benefits of the Imperial Palace 401(k) Savings and Retirement Plan (the "Plan") as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011 and the supplemental schedules of (1) Schedule H, line 4i – Schedule of Assets Held (At End of Year), (2) Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year) and (3) Schedule H, line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Wells Fargo, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010 and for the year ended December 31, 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Trustees
Imperial Palace 401(k) Savings and Retirement Plan
Biloxi, Mississippi

As further discussed in Note 5 to the financial statements, the Board of Directors of Imperial Palace of Mississippi, LLC, the Plan's sponsor, voted to terminate the Plan, effective November 1, 2011. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing plan basis used in presenting the December 31, 2010 financial statements to the liquidation basis used in presenting the December 31, 2011 financial statements.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Nicholson & Company, PLLC

Hattiesburg, Mississippi
October 5, 2012

EXHIBIT A

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2011 AND 2010**

	December 31,	
	2011	2010
ASSETS		
Investments at fair value:		
Common collective trust	\$ -	\$ 1,835,114
Mutual funds	-	8,921,070
Total investments	-	10,756,184
Receivables:		
Employer contribution	-	134,005
Notes receivable from participants	-	867,256
Total receivables	-	1,001,261
Total assets	-	11,757,445
LIABILITIES	-	-
Net assets reflecting investments at fair value	-	11,757,445
Adjustment from fair value to contract value for fully benefit-responsive investment contract	-	(39,503)
Net assets available for benefits	\$ -	\$ 11,717,942

See accompanying notes.

EXHIBIT B

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2011**

ADDITIONS

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (337,510)
Dividend income	74,032
	<u>(263,478)</u>

Interest income on notes receivable from participants	<u>29,790</u>
---	---------------

Contributions:

Participant	1,147,539
Employer	416,456
Rollover	12,225
Total contributions	<u>1,576,220</u>

Total additions	<u>1,342,532</u>
-----------------	------------------

DEDUCTIONS

Deductions from net assets attributed to:

Benefits paid to participants	7,406,458
Administrative expenses	11,473
Total deductions	<u>7,417,931</u>

Net decrease	(6,075,399)
--------------	-------------

Transfer of assets	<u>(5,642,543)</u>
--------------------	--------------------

Total change in net assets	(11,717,942)
----------------------------	--------------

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>11,717,942</u>
End of year	<u>\$ -</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Imperial Palace 401(k) Savings and Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan terminated effective November 1, 2011. See Note 5 for additional information regarding the termination.

General - The Plan is a defined contribution plan covering all Imperial Palace of Mississippi, LLC (the Company) employees who have completed 1 hour of service and who are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions - Each year, participants may contribute a percentage of pretax annual compensation, as defined in the Plan, subject to the Internal Revenue Service's annual maximum amount of \$16,500 in 2011. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants directed the investment of their contributions into various investment options offered by the Plan. For the year ended December 31, 2011 the Company contributed 50% of the first 6% of base compensation that a participant contributed to the Plan. For the year ended December 31, 2010 the Company contributed 25% of the first 6% of base compensation that a participant contributed to the Plan. The matching percentage is determined on a yearly basis based upon participant contribution percentages not to exceed a specified percentage as determined by the Company. Additional profit sharing amounts may be contributed at the option of the Company's members. Contributions are subject to certain limitations, including requirements pertaining to certain minimum coverage and non-discrimination regulations as defined by the Internal Revenue Code.

Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after three years of service.

Notes Receivable from Participants - Participants may borrow from their accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan administrator. Interest rates were commensurate with local prevailing rates. Principal and interest is paid ratably through payroll deductions.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE TWO YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN (Cont.)

Payment of Benefits - On termination of service due to death or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account or installment payments monthly, quarterly, or annually.

Forfeited Accounts - At December 31, 2011 and 2010 there were no balances in forfeited accounts as all forfeitures received during the year were reallocated to participants as a nondiscretionary matching contribution. During 2011, there were \$2,554 in forfeitures from non-vested accounts. Also, during 2011, \$2,554 in forfeitures and earnings thereon, were reallocated to participants as a discretionary matching contribution.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the liquidation basis and the accrual method of accounting, for the years ended December 31, 2011 and 2010, respectively.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE THREE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES (Cont.)

Notes Receivable from Participants - Notes receivable from participants were measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants were recorded as a distribution based upon the terms of the plan document.

Payment of Benefits - Benefits are recorded when paid.

Recent Accounting Pronouncements - In September 2010, the FASB issued Accounting Standards Update (ASU) 2010-25, *Reporting Loans to Participants by Defined Contribution Plans*, which clarifies the classification and measurement guidance on participant loans of a defined contribution plan. Effective for fiscal years ending after December 15, 2010, and applied retrospectively to all prior periods presented, participant loans are now classified as notes receivable from participants and are measured at their unpaid principal balance plus any accrued but unpaid interest. Notes receivable from participants are not subject to fair value measurements and disclosures. The Plan adopted FASB ASU 2010-25 as of December 31, 2010.

Subsequent Events - The Plan has evaluated subsequent events through October 5, 2012, the date the financial statements were available to be issued. The details of the subsequent events have been disclosed in Note 12.

NOTE 3 - INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets:

	2011	2010
Wells Fargo Stable Return Fund N6 (G), at contract value	\$ -	\$ 1,795,611
American Balanced Fund, Class R4	-	829,753
Goldman Sachs Large Cap Value Class A	-	590,668
Davis New York Venture, Class A	-	666,127
WF Advantage Small Cap Value INV	-	1,012,479
WF Advantage Total Return Bond-ADMIN	-	748,010
Artio International Equity A	-	790,677
WF Advantage Dow Jones Target 2030	-	878,938
WF Advantage Dow Jones Target 2040	-	649,945

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE FOUR YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 3 - INVESTMENTS (Cont.)

During the year ended December 31, 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$337,510 as follows:

Common collective trust	\$ (9,579)
Mutual funds	<u>(327,931)</u>
Total	<u><u>\$ (337,510)</u></u>

NOTE 4 - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	<u>2011</u>	<u>2010</u>
Investments:		
Common collective trust, at contract value	\$ -	\$ 1,795,611
Mutual funds, at fair value	-	8,921,070
	<u>-</u>	<u>10,716,681</u>
Notes receivable from participants	-	867,256
Total	<u><u>\$ -</u></u>	<u><u>\$ 11,583,937</u></u>
Investment income (loss)	<u><u>\$ (263,478)</u></u>	
Interest income on notes receivable from participants	<u><u>\$ 29,790</u></u>	

NOTE 5 - PLAN TERMINATION

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. At plan termination, the participants become 100% vested in the company contribution portion of their account.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE FIVE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 5 - PLAN TERMINATION (Cont.)

The Board of Directors of Imperial Palace of Mississippi, LLC, the Plan sponsor, voted to terminate the Plan effective November 1, 2011, due to changes in ownership of the Plan sponsor. Contributions to the Plan ceased as of September 30, 2011. All amounts credited to the affected participants' accounts became 100% vested and shall not thereafter be subject to forfeiture, and all unallocated amounts shall be allocated to the accounts of all Participants in accordance with the provisions of the plan document. A partial spin-off of the Plan was implemented through transfers to a successor trustee as follows: a transfer of \$5,080,800 was made on December 12, 2011 and a transfer of \$15,774 and a transfer of notes receivable from participants of \$541,776 were made on December 21, 2011, with an amount of \$4,193 unclaimed checks remaining at December 31, 2011.

NOTE 6 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of this fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used, need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS **PAGE SIX** **YEARS ENDED DECEMBER 31, 2011 AND 2010**

NOTE 6 - FAIR VALUE MEASUREMENTS (Cont.)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Mutual funds - Valued at the quoted net asset value of shares held by the Plan at year end.

Interest in Common/Collective Trusts - The estimated fair value of the collective trust fund is net asset value, exclusive of the adjustment to contract value. The use of net asset value as fair value is deemed appropriate, as the collective trust fund does not have finite lives, unfunded commitments relating to the types of investments or significant restrictions on redemptions. The underlying investment of the fund, described in Note 7, reports separate levels of categorization which can be found on its financial statements.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2011 and 2010.

	Fair Value Measurements at December 31, 2011			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Mutual funds	\$ -	\$ -	\$ -	\$ -
Common collective trust	-	-	-	-
Total assets at fair value	\$ -	\$ -	\$ -	\$ -

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE SEVEN YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 6 - FAIR VALUE MEASUREMENTS (Cont.)

	Fair Value Measurements at December 31, 2010			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Mutual funds	\$ 8,921,070	\$ -	\$ -	\$ 8,921,070
Common collective trust	-	1,835,114	-	1,835,114
Total assets at fair value	\$ 8,921,070	\$ 1,835,114	\$ -	\$ 10,756,184

NOTE 7 - INVESTMENTS IN STABLE VALUE FUND

At December 31, 2010, the Plan had invested assets in Wells Fargo Collective Stable Return N6, which in turn invested 100% of its assets in Wells Fargo Stable Return Fund G. The Wells Fargo Stable Return Fund G invests in investment contracts and security-backed contracts which were carried at contract value. Wells Fargo Stable Return Fund G applies the provisions of FASB Accounting Standards Codification (ASC) 946-210-45 and 946-210-50, *Reporting of Fully Benefit-Responsive Investment Contracts*, for stable value investment funds. The fair value to contract value ratio for the fund as of December 31, 2010 was 102.20%. Footnote 1(c) to the Wells Fargo Stable Return Fund G December 31, 2010 financial statements provide a detailed discussion of its valuation policies.

The yield earned by the Fund at December 31, 2010 was 2.38%. This represents the annualized earnings of all investments in the fund, including the earnings recorded underlying collective trusts funds, divided by the fair value of all investments in the Fund at December 31, 2010.

The yield earned by the Fund with an adjustment to reflect the actual interest rate credited to participants in the Fund at December 31, 2010 was 2.90%. This represents the annualized earnings credited to participants in the Fund, divided by the fair value of all investments in the Fund at December 31, 2010.

The Plan does not invest directly in fully benefit-responsive contracts, and therefore, is not required to include in its financial statements the disclosure in FASB ASC 962-325-35, formerly paragraph 15 of SOP 94-4-1. For a detail of such disclosures, refer to the financial statements of the common collective trust.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE EIGHT YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain Plan investments are in shares of mutual funds managed by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and asset custodian and, therefore, these transactions qualify as party-in-interest transactions. Fees totaling \$11,473 were paid by the Plan for trustee fees and fees relating to notes receivable from participants and are included in administrative expenses. Additionally, Wells Fargo Bank, N.A. received \$71,854 indirectly from the Plan. These fees are a part of fees already paid by the Fund shareholders to the respective mutual fund companies as disclosed in the prospectus for each.

NOTE 9 - TAX STATUS

The Plan is designed to meet Internal Revenue Service guidelines under Section 401 of the Internal Revenue Code (IRC). No letter of determination has been requested. However, the provider of the prototype plan document has obtained an opinion letter as to its acceptable form under the IRC. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service or the Department of Labor. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 10 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE NINE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

At December 31, 2010, the Plan converted the reporting method used in preparing the Form 5500 to the cash basis of accounting from the accrual basis. As disclosed in Note 2, the financial statements are prepared under the accrual method of accounting for the year ended December 31, 2010. The following is a reconciliation of net assets available for benefits as of December 31, 2010 per the financial statements to the 2010 Form 5500:

Net assets available for benefits per the financial statements	\$ 11,717,942
Employer contribution accrued for the year ended 2010	<u>(134,005)</u>
<i>Net assets available for benefits per the Form 5500</i>	<u><u>\$ 11,583,937</u></u>

The following is a reconciliation of employer contributions per the financial statement for the year ended December 31, 2011, to the 2011 Form 5500:

Employer contributions per the financial statements	\$ 416,456
Plus: employer contributions accrued at 2010	<u>134,005</u>
<i>Employer contributions per Form 5500</i>	<u><u>\$ 550,461</u></u>

NOTE 12 - SUBSEQUENT EVENTS

Subsequent to year end and prior to the issuance of this report, the Trustee distributed the remaining Plan net assets of \$1,969, which were unclaimed distributions as of December 31, 2011.

SUPPLEMENTARY INFORMATION

SCHEDULE 1

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, LINE 4i

December 31, 2011

(a)	(b)	(c)	(d)	(e)
	Identity of Issue Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value

There were no assets held at end of year.

SCHEDULE 2

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

**SCHEDULE OF ASSETS
(ACQUIRED AND DISPOSED OF WITHIN YEAR)
SCHEDULE H, LINE 4i
December 31, 2011**

(a)	(b)	(c)	(d)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Costs of Acquisitions	Proceeds of Dispositions

There were no assets (acquired and disposed of within year).

SCHEDULE 3

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

SCHEDULE OF REPORTABLE TRANSACTIONS

SCHEDULE H, LINE 4j

December 31, 2011

(a)	(b)	(c)	(d)
<u>Identity of Party Involved</u>	<u>Description of Asset (Include Interest Rate and Maturity in Case of a Loan)</u>	<u>Purchase Price</u>	<u>Selling Price</u>

There were no reportable transactions for the year ended December 31, 2011.

(e)	(f)	(g)	(h)	(i)
<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**FINANCIAL STATEMENTS AND
SUPPLEMENTARY INFORMATION**

Years Ended December 31, 2011 and 2010

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

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INDEPENDENT AUDITORS' REPORT

To the Trustees
Imperial Palace 401(k) Savings and Retirement Plan
Biloxi, Mississippi 39530

We were engaged to audit the accompanying statements of net assets available for benefits of the Imperial Palace 401(k) Savings and Retirement Plan (the "Plan") as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011 and the supplemental schedules of (1) Schedule H, line 4i – Schedule of Assets Held (At End of Year), (2) Schedule H, line 4i - Schedule of Assets (Acquired and Disposed of Within Year) and (3) Schedule H, line 4j - Schedule of Reportable Transactions as of or for the year ended December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified by Wells Fargo, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of December 31, 2011 and 2010 and for the year ended December 31, 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

To the Trustees
Imperial Palace 401(k) Savings and Retirement Plan
Biloxi, Mississippi

As further discussed in Note 5 to the financial statements, the Board of Directors of Imperial Palace of Mississippi, LLC, the Plan's sponsor, voted to terminate the Plan, effective November 1, 2011. In accordance with accounting principles generally accepted in the United States of America, the Plan has changed its basis of accounting from the ongoing plan basis used in presenting the December 31, 2010 financial statements to the liquidation basis used in presenting the December 31, 2011 financial statements.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Nicholson & Company, PLLC

Hattiesburg, Mississippi
October 5, 2012

EXHIBIT A

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2011 AND 2010**

	December 31,	
	2011	2010
ASSETS		
Investments at fair value:		
Common collective trust	\$ -	\$ 1,835,114
Mutual funds	-	8,921,070
Total investments	-	10,756,184
Receivables:		
Employer contribution	-	134,005
Notes receivable from participants	-	867,256
Total receivables	-	1,001,261
Total assets	-	11,757,445
LIABILITIES	-	-
Net assets reflecting investments at fair value	-	11,757,445
Adjustment from fair value to contract value for fully benefit-responsive investment contract	-	(39,503)
Net assets available for benefits	\$ -	\$ 11,717,942

See accompanying notes.

EXHIBIT B

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

**STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEAR ENDED DECEMBER 31, 2011**

ADDITIONS

Additions to net assets attributed to:

Investment income (loss):

Net depreciation in fair value of investments	\$ (337,510)
Dividend income	74,032
	<u>(263,478)</u>

Interest income on notes receivable from participants	<u>29,790</u>
---	---------------

Contributions:

Participant	1,147,539
Employer	416,456
Rollover	12,225
Total contributions	<u>1,576,220</u>

Total additions	<u>1,342,532</u>
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DEDUCTIONS

Deductions from net assets attributed to:

Benefits paid to participants	7,406,458
Administrative expenses	11,473
Total deductions	<u>7,417,931</u>

Net decrease	(6,075,399)
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Transfer of assets	<u>(5,642,543)</u>
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Total change in net assets	(11,717,942)
----------------------------	--------------

NET ASSETS AVAILABLE FOR BENEFITS

Beginning of year	<u>11,717,942</u>
End of year	<u>\$ -</u>

See accompanying notes.

NOTES TO FINANCIAL STATEMENTS

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN

The following description of the Imperial Palace 401(k) Savings and Retirement Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

The Plan terminated effective November 1, 2011. See Note 5 for additional information regarding the termination.

General - The Plan is a defined contribution plan covering all Imperial Palace of Mississippi, LLC (the Company) employees who have completed 1 hour of service and who are age 21 or older. The Plan is subject to the provisions of the Employee Retirement Income Security Act (ERISA).

Contributions - Each year, participants may contribute a percentage of pretax annual compensation, as defined in the Plan, subject to the Internal Revenue Service's annual maximum amount of \$16,500 in 2011. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants directed the investment of their contributions into various investment options offered by the Plan. For the year ended December 31, 2011 the Company contributed 50% of the first 6% of base compensation that a participant contributed to the Plan. For the year ended December 31, 2010 the Company contributed 25% of the first 6% of base compensation that a participant contributed to the Plan. The matching percentage is determined on a yearly basis based upon participant contribution percentages not to exceed a specified percentage as determined by the Company. Additional profit sharing amounts may be contributed at the option of the Company's members. Contributions are subject to certain limitations, including requirements pertaining to certain minimum coverage and non-discrimination regulations as defined by the Internal Revenue Code.

Participant Accounts - Each participant's account is credited with the participant's contribution and allocations of the Company's contribution and Plan earnings and charged with an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting - Participants are immediately vested in their contributions plus actual earnings thereon. Vesting in the Company's contribution portion of their accounts plus actual earnings thereon is based on years of continuous service. A participant is 100% vested after three years of service.

Notes Receivable from Participants - Participants may borrow from their accounts a minimum of \$1,000 and up to a maximum equal to the lesser of \$50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at a rate determined by the Plan administrator. Interest rates were commensurate with local prevailing rates. Principal and interest is paid ratably through payroll deductions.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE TWO YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 1 - DESCRIPTION OF PLAN (Cont.)

Payment of Benefits - On termination of service due to death or retirement, a participant may elect to receive either a lump sum amount equal to the value of the participant's vested interest in his or her account or installment payments monthly, quarterly, or annually.

Forfeited Accounts - At December 31, 2011 and 2010 there were no balances in forfeited accounts as all forfeitures received during the year were reallocated to participants as a nondiscretionary matching contribution. During 2011, there were \$2,554 in forfeitures from non-vested accounts. Also, during 2011, \$2,554 in forfeitures and earnings thereon, were reallocated to participants as a discretionary matching contribution.

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the liquidation basis and the accrual method of accounting, for the years ended December 31, 2011 and 2010, respectively.

Investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Use of Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition - Investments are recorded at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 6 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE THREE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 2 - SUMMARY OF ACCOUNTING POLICIES (Cont.)

Notes Receivable from Participants - Notes receivable from participants were measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent notes receivable from participants were recorded as a distribution based upon the terms of the plan document.

Payment of Benefits - Benefits are recorded when paid.

Recent Accounting Pronouncements - In September 2010, the FASB issued Accounting Standards Update (ASU) 2010-25, *Reporting Loans to Participants by Defined Contribution Plans*, which clarifies the classification and measurement guidance on participant loans of a defined contribution plan. Effective for fiscal years ending after December 15, 2010, and applied retrospectively to all prior periods presented, participant loans are now classified as notes receivable from participants and are measured at their unpaid principal balance plus any accrued but unpaid interest. Notes receivable from participants are not subject to fair value measurements and disclosures. The Plan adopted FASB ASU 2010-25 as of December 31, 2010.

Subsequent Events - The Plan has evaluated subsequent events through October 5, 2012, the date the financial statements were available to be issued. The details of the subsequent events have been disclosed in Note 12.

NOTE 3 - INVESTMENTS

The following presents investments that represent 5% or more of the Plan's net assets:

	2011	2010
Wells Fargo Stable Return Fund N6 (G), at contract value	\$ -	\$ 1,795,611
American Balanced Fund, Class R4	-	829,753
Goldman Sachs Large Cap Value Class A	-	590,668
Davis New York Venture, Class A	-	666,127
WF Advantage Small Cap Value INV	-	1,012,479
WF Advantage Total Return Bond-ADMIN	-	748,010
Artio International Equity A	-	790,677
WF Advantage Dow Jones Target 2030	-	878,938
WF Advantage Dow Jones Target 2040	-	649,945

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE FOUR YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 3 - INVESTMENTS (Cont.)

During the year ended December 31, 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated in value by \$337,510 as follows:

Common collective trust	\$ (9,579)
Mutual funds	<u>(327,931)</u>
Total	<u><u>\$ (337,510)</u></u>

NOTE 4 - INFORMATION PREPARED AND CERTIFIED BY TRUSTEE

The following information included in the accompanying financial statements and supplemental schedule was obtained from data that has been prepared and certified to as complete and accurate by the trustee.

	<u>2011</u>	<u>2010</u>
Investments:		
Common collective trust, at contract value	\$ -	\$ 1,795,611
Mutual funds, at fair value	-	8,921,070
	<u>-</u>	<u>10,716,681</u>
Notes receivable from participants	-	867,256
Total	<u><u>\$ -</u></u>	<u><u>\$ 11,583,937</u></u>
Investment income (loss)	<u><u>\$ (263,478)</u></u>	
Interest income on notes receivable from participants	<u><u>\$ 29,790</u></u>	

NOTE 5 - PLAN TERMINATION

The Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. At plan termination, the participants become 100% vested in the company contribution portion of their account.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE FIVE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 5 - PLAN TERMINATION (Cont.)

The Board of Directors of Imperial Palace of Mississippi, LLC, the Plan sponsor, voted to terminate the Plan effective November 1, 2011, due to changes in ownership of the Plan sponsor. Contributions to the Plan ceased as of September 30, 2011. All amounts credited to the affected participants' accounts became 100% vested and shall not thereafter be subject to forfeiture, and all unallocated amounts shall be allocated to the accounts of all Participants in accordance with the provisions of the plan document. A partial spin-off of the Plan was implemented through transfers to a successor trustee as follows: a transfer of \$5,080,800 was made on December 12, 2011 and a transfer of \$15,774 and a transfer of notes receivable from participants of \$541,776 were made on December 21, 2011, with an amount of \$4,193 unclaimed checks remaining at December 31, 2011.

NOTE 6 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board (FASB) *Accounting Standards Codification* (ASC) 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of this fair value hierarchy under FASB ASC 820 are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used, need to maximize the use of observable inputs and minimize the use of unobservable inputs.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS **PAGE SIX** **YEARS ENDED DECEMBER 31, 2011 AND 2010**

NOTE 6 - FAIR VALUE MEASUREMENTS (Cont.)

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Mutual funds - Valued at the quoted net asset value of shares held by the Plan at year end.

Interest in Common/Collective Trusts - The estimated fair value of the collective trust fund is net asset value, exclusive of the adjustment to contract value. The use of net asset value as fair value is deemed appropriate, as the collective trust fund does not have finite lives, unfunded commitments relating to the types of investments or significant restrictions on redemptions. The underlying investment of the fund, described in Note 7, reports separate levels of categorization which can be found on its financial statements.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's fair value measurements at December 31, 2011 and 2010.

	Fair Value Measurements at December 31, 2011			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Mutual funds	\$ -	\$ -	\$ -	\$ -
Common collective trust	-	-	-	-
Total assets at fair value	\$ -	\$ -	\$ -	\$ -

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE SEVEN YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 6 - FAIR VALUE MEASUREMENTS (Cont.)

	Fair Value Measurements at December 31, 2010			
	Quoted Prices in Active Markets for Identical Assets Level 1	Significant Other Observable Inputs Level 2	Significant Unobservable Inputs Level 3	Total
Mutual funds	\$ 8,921,070	\$ -	\$ -	\$ 8,921,070
Common collective trust	-	1,835,114	-	1,835,114
Total assets at fair value	\$ 8,921,070	\$ 1,835,114	\$ -	\$ 10,756,184

NOTE 7 - INVESTMENTS IN STABLE VALUE FUND

At December 31, 2010, the Plan had invested assets in Wells Fargo Collective Stable Return N6, which in turn invested 100% of its assets in Wells Fargo Stable Return Fund G. The Wells Fargo Stable Return Fund G invests in investment contracts and security-backed contracts which were carried at contract value. Wells Fargo Stable Return Fund G applies the provisions of FASB Accounting Standards Codification (ASC) 946-210-45 and 946-210-50, *Reporting of Fully Benefit-Responsive Investment Contracts*, for stable value investment funds. The fair value to contract value ratio for the fund as of December 31, 2010 was 102.20%. Footnote 1(c) to the Wells Fargo Stable Return Fund G December 31, 2010 financial statements provide a detailed discussion of its valuation policies.

The yield earned by the Fund at December 31, 2010 was 2.38%. This represents the annualized earnings of all investments in the fund, including the earnings recorded underlying collective trusts funds, divided by the fair value of all investments in the Fund at December 31, 2010.

The yield earned by the Fund with an adjustment to reflect the actual interest rate credited to participants in the Fund at December 31, 2010 was 2.90%. This represents the annualized earnings credited to participants in the Fund, divided by the fair value of all investments in the Fund at December 31, 2010.

The Plan does not invest directly in fully benefit-responsive contracts, and therefore, is not required to include in its financial statements the disclosure in FASB ASC 962-325-35, formerly paragraph 15 of SOP 94-4-1. For a detail of such disclosures, refer to the financial statements of the common collective trust.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE EIGHT YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 8 - RELATED PARTY TRANSACTIONS

Certain Plan investments are in shares of mutual funds managed by Wells Fargo Bank, N.A. Wells Fargo Bank, N.A. is the trustee as defined by the Plan and asset custodian and, therefore, these transactions qualify as party-in-interest transactions. Fees totaling \$11,473 were paid by the Plan for trustee fees and fees relating to notes receivable from participants and are included in administrative expenses. Additionally, Wells Fargo Bank, N.A. received \$71,854 indirectly from the Plan. These fees are a part of fees already paid by the Fund shareholders to the respective mutual fund companies as disclosed in the prospectus for each.

NOTE 9 - TAX STATUS

The Plan is designed to meet Internal Revenue Service guidelines under Section 401 of the Internal Revenue Code (IRC). No letter of determination has been requested. However, the provider of the prototype plan document has obtained an opinion letter as to its acceptable form under the IRC. The Plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service or the Department of Labor. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE 10 - RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS PAGE NINE YEARS ENDED DECEMBER 31, 2011 AND 2010

NOTE 11 - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

At December 31, 2010, the Plan converted the reporting method used in preparing the Form 5500 to the cash basis of accounting from the accrual basis. As disclosed in Note 2, the financial statements are prepared under the accrual method of accounting for the year ended December 31, 2010. The following is a reconciliation of net assets available for benefits as of December 31, 2010 per the financial statements to the 2010 Form 5500:

Net assets available for benefits per the financial statements	\$ 11,717,942
Employer contribution accrued for the year ended 2010	<u>(134,005)</u>
<i>Net assets available for benefits per the Form 5500</i>	<u><u>\$ 11,583,937</u></u>

The following is a reconciliation of employer contributions per the financial statement for the year ended December 31, 2011, to the 2011 Form 5500:

Employer contributions per the financial statements	\$ 416,456
Plus: employer contributions accrued at 2010	<u>134,005</u>
<i>Employer contributions per Form 5500</i>	<u><u>\$ 550,461</u></u>

NOTE 12 - SUBSEQUENT EVENTS

Subsequent to year end and prior to the issuance of this report, the Trustee distributed the remaining Plan net assets of \$1,969, which were unclaimed distributions as of December 31, 2011.

SUPPLEMENTARY INFORMATION

SCHEDULE 1

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

SCHEDULE OF ASSETS (HELD AT END OF YEAR)

SCHEDULE H, LINE 4i

December 31, 2011

(a)	(b)	(c)	(d)	(e)
	Identity of Issue Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Cost	Current Value

There were no assets held at end of year.

SCHEDULE 2

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

**SCHEDULE OF ASSETS
(ACQUIRED AND DISPOSED OF WITHIN YEAR)
SCHEDULE H, LINE 4i
December 31, 2011**

(a)	(b)	(c)	(d)
Identity of Issue, Borrower, Lessor or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	Costs of Acquisitions	Proceeds of Dispositions

There were no assets (acquired and disposed of within year).

SCHEDULE 3

IMPERIAL PALACE 401(K) SAVINGS AND RETIREMENT PLAN

EIN 20-1612870

PLAN NO. 001

SCHEDULE OF REPORTABLE TRANSACTIONS

SCHEDULE H, LINE 4j

December 31, 2011

(a)	(b)	(c)	(d)
<u>Identity of Party Involved</u>	<u>Description of Asset (Include Interest Rate and Maturity in Case of a Loan)</u>	<u>Purchase Price</u>	<u>Selling Price</u>

There were no reportable transactions for the year ended December 31, 2011.

(e)	(f)	(g)	(h)	(i)
<u>Lease Rental</u>	<u>Expense Incurred with Transaction</u>	<u>Cost of Asset</u>	<u>Current Value of Asset on Transaction Date</u>	<u>Net Gain or (Loss)</u>