Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES PROFIT SHARING PLAN AND TRUST

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 12/31/1971

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

COLD SPRING CONSTRUCTION COMPANY

3 JACKSON STREET
P.O. BOX 358
AKRON, NY 14001-0358

2b Employer Identification Number (EIN) 16-1062004

2c Sponsor's telephone number 716-542-2011

2d Business code (see instructions) 237310

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2012	RICHARD FORRESTEL JR.
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
COLD SPRING CONSTRUCTION COMPANY

3 JACKSON STREET
P.O. BOX 358
AKRON, NY 14001-0358

3b Administrator's EIN
16-1062004

3c Administrator's telephone number
716-542-2011

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	241
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	141
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	91
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	232
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	232
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	232
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2A 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COLD SPRING CONSTRUCTION COMPANY

D Employer Identification Number (EIN)
16-1062004

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

QCI ASSET MANAGEMENT, INC.

16-1045618

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 51	INVESTMENT MANAGER	168030	Yes [ ] No [X]	Yes [ ] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

STATE STREET BANK AND TRUST COMPANY

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 49 99 63 25	CUSTODIAN	9958	Yes [ ] No [X]	Yes [ ] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

GROGAN, STUFFLEBEAM & MARTIN, LLP

20-0389490

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	ACCOUNTING	10700	Yes [ ] No [X]	Yes [ ] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

SCOLARO, SHULMAN, COHEN, FETTER & B

507 PLUM STREET
SUITE 300
SYRACUSE, NY 13204

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
29 70 50	LEGAL COUNSEL	14925	Yes [ ] No [X]	Yes [ ] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COLD SPRING CONSTRUCTION COMPANY

D Employer Identification Number (EIN)
16-1062004

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	308244	262224
(2) Participant contributions	1b(2)	0	0
(3) Other	1b(3)	137966	141718
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	482162	2633655
(2) U.S. Government securities	1c(2)	3703762	1844630
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	0	0
(B) All other	1c(3)(B)	7131450	7917365
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	245890	243130
(B) Common	1c(4)(B)	18284024	16464844
(5) Partnership/joint venture interests	1c(5)	0	0
(6) Real estate (other than employer real property)	1c(6)	0	0
(7) Loans (other than to participants)	1c(7)	0	0
(8) Participant loans	1c(8)	0	0
(9) Value of interest in common/collective trusts	1c(9)	0	0
(10) Value of interest in pooled separate accounts	1c(10)	0	0
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)	0	0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	3188437	3158890
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	0	0
(15) Other	1c(15)	12747	0

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	33494682	32666456
Liabilities			
g Benefit claims payable	1g	0	0
h Operating payables	1h	0	0
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	10108	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	10108	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	33484574	32666456

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	1994016	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1994016
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	88421	
(C) Corporate debt instruments	2b(1)(C)	344591	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		433012
(2) Dividends: **(A)** Preferred stock	2b(2)(A)	34381	
(B) Common stock	2b(2)(B)	373771	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	0	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		408152
(3) Rents	2b(3)		0
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	15485046	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	15117648	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		367398

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	-505850	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-505850
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-168945
c Other income	2c		308
d Total income. Add all **income** amounts in column (b) and enter total	2d		2528091
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	3136154	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		3136154
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	25626	
(2) Contract administrator fees	2i(2)	2412	
(3) Investment advisory and management fees	2i(3)	168030	
(4) Other	2i(4)	13987	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		210055
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		3346209
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		-818118
l Transfers of assets:			
(1) To this plan	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GROGAN, STUFFLEBEAM & MARTIN, LLP (2) EIN: 20-0389490

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ **Yes** ☒ **No**

If "Yes," enter the amount of any plan assets that reverted to the employer this year **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
COLD SPRING CONSTRUCTION COMPANY EMPLOYEES PROFIT SHARING PLAN AND TRUST

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
COLD SPRING CONSTRUCTION COMPANY

D Employer Identification Number (EIN)
16-1062004

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 06-1416010

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST
FINANCIAL STATEMENTS
AND
INDEPENDENT AUDITORS' REPORT
FOR THE YEARS ENDED
December 31, 2011 and 2010

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

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12	Supplementary Information:	
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29 - 33		Schedules of Reportable Transactions

GROGAN, STUFFLEBEAM & MARTIN, LLP

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GSOFFICE@CPAGS.COM

INDEPENDENT AUDITORS' REPORT

To The Trustees of the Cold Spring
Construction Company Employees'
Profit Sharing Plan and Trust
Akron, NY

We have audited the accompanying statements of net assets available for benefits of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits, as well as the statements of receipts and disbursements, for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust as of December 31, 2011 and 2010, and the changes in net assets available for benefits, as well as the statements of receipts and disbursements, for the years then ended in conformity with auditing standards generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held for investment purposes and of reportable transactions, together referred to as "supplemental information," are presented for purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the U. S. Department of Labor Rules and Regulations for Reporting and Disclosure under the Employee Retirement and Income Security Act of 1974. Such information is the

responsibility of the Plan's management and was derived from and relates to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

Respectfully submitted,

Grogan, Stufflebeam & Martin, CPAs LLP
Certified Public Accountants

Latham, New York

October 9, 2012

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Net Assets Available For Benefits

ASSETS

	December 31, 2011	December 31, 2010
Investments at Fair Value (Pages 13 - 28):		
Cash and Cash Equivalents	2,633,655.03	482,161.68
U. S. Government and Agency Obligations	1,844,629.50	3,703,762.25
Corporate Obligations	7,917,364.57	7,131,450.02
Mutual / Exchange-Traded Funds	3,158,889.90	6,055,002.18
Common Stock	16,464,843.57	15,417,458.82
Preferred Stock	243,130.00	245,890.00
Total Investments At Fair Value	32,262,512.57	33,035,724.95
Receivables:		
Employer Contributions Receivable	262,223.83	308,243.96
Accrued Income	141,717.88	137,966.29
Total Receivables	403,941.71	446,210.25
Prepaid Expenses	-	12,747.23
Total Assets	32,666,454.28	33,494,682.43
LIABILITIES		
Accrued Expenses	-	10,108.57
Total Liabilities	-	10,108.57
Net Assets Available For Benefits	32,666,454.28	33,484,573.86

See accountants' report and notes to financial statements

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Changes in Net Assets Available For Benefits

	Year Ended December 31, 2011	Year Ended December 31, 2010
Additions To Net Assets Attributed To:		
Employer Contributions	1,994,015.91	2,450,742.03
Interest	445,589.88	442,612.53
Dividends (Net of Foreign Taxes)	579,887.01	427,422.09
Capital Gain Distributions	11,824.51	6,264.41
Net Realized Gain from Disposition of Investments	1,176,186.25	1,038,268.16
Net Appreciation in Fair Value of Investments (Note 5)	-	1,179,338.50
Proceeds From Class Action Suits	308.88	2,290.15
Total Additions	4,207,812.44	5,546,937.87
Deductions From Net Assets Attributed To:		
Benefits Paid To Participants	3,136,154.04	1,714,728.27
Administrative Expenses	209,173.47	183,866.91
Net Depreciation in Fair Value of Investments (Note 5)	1,680,604.51	-
Total Deductions	5,025,932.02	1,898,595.18
Net Changes In Net Assets Available For Benefits	(818,119.58)	3,648,342.69
Net Assets Available For Benefits Beginning of Year	33,484,573.86	29,836,231.17
Net Assets Available For Benefits End of Year	32,666,454.28	33,484,573.86

See accountants' report and notes to financial statements

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust

Statements of Receipts and Disbursements

	Year Ended December 31, 2011	Year Ended December 31, 2010
Cash and Cash Equivalents - Beginning of Year	$ 482,161.68	$ 1,211,092.69
Receipts:		
Cold Spring Construction Company - Employer Contributions	2,040,036.04	2,549,914.99
Interest	451,549.79	435,971.38
Dividends (Net of Foreign Taxes)	570,175.51	428,829.59
Capital Gain Distributions	11,824.51	6,264.41
Proceeds From Class Action Suits	308.88	2,290.15
Proceeds From Sale of Investments	14,662,743.14	15,616,043.03
Total Receipts	17,736,637.87	19,039,313.55
Total Cash Available	18,218,799.55	20,250,406.24
Disbursements:		
Benefits Paid to Participants	3,136,154.04	1,714,728.27
Administrative Expenses	206,534.81	184,188.47
Purchases of Investments	12,242,455.67	17,869,327.82
Total Disbursements	15,585,144.52	19,768,244.56
Cash and Cash Equivalents - End of Year	$ 2,633,655.03	$ 482,161.68

See accountants' report and notes to financial statements

COLD SPRING CONSTRUCTION COMPANY
EMPLOYEES' PROFIT SHARING PLAN AND TRUST

Notes To Financial Statements

1. Significant Accounting Policies:

Basis of Accounting:

The books and records are kept on the accrual basis of accounting.

Estimates:

The preparation of financial statements in conformity with generally accepted accounting principles requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Investment Valuation and Income Recognition:

Investments are stated at estimated fair value as of the reporting date, thus recognizing the net appreciation or depreciation in the assets during the period. See Note 4 for discussion of fair value measurements. Investments purchased and sold are recorded on a trade-date basis. In determining the gain or loss for each sale, the cost is offset against the sale proceeds, using the average cost of the shares on hand before the sale occurred.

Dividends are recorded on the ex-dividend date.

Payment of Benefits:

Benefits are recorded when paid.

Date of Management's Review:

Subsequent events were evaluated through October 9, 2012, which is the date the financial statements were available to be issued.

2. Description of the Plan:

The following is a brief description of the Cold Spring Construction Company Employees' Profit Sharing Plan and Trust. Participants should refer to the plan agreement for more complete information.

Eligibility Requirements – Any employee, who is not excluded, according to Article III of the plan agreement, shall be eligible to participate (unless the employee specifically waives participation) as of the date on which the employee is first credited with one hour of service.

2. Description of the Plan (Continued):

Contributions – The employer shall make a nondiscretionary contribution on a cents-per-hour rate basis for each public works participant. The amount of such nondiscretionary contribution required for each public works participant shall be such amount as required for him under the applicable prevailing wage law, after taking into account all other amounts contributed by the employer to other employee pension benefit and welfare benefit plans on the participant's behalf and properly credited toward the employer's obligation under such prevailing wage law. In addition to the contributions made for public works participants, the employer may make a discretionary contribution on behalf of participants who are not public works participants. This contribution shall be allocated to each participant who is not a public works participant based on a fraction, the numerator of which is such participant's compensation for the plan year and the denominator of which is the total compensation for the plan year of all such participants entitled to share in such allocation. In addition, the computation of the contribution for a non-public works participant uses an integrated formula with the Social Security Wage base. Any participant, with the employer's written consent, may contribute cash or other property to the trust if the contribution is a "rollover contribution" provided the Internal Revenue Code permits an employee to transfer either directly or indirectly from one qualified plan to another qualified plan.

General Investment Fund – All contributions are to be placed by the trustees of the plan in the general investment fund. The trustees shall be responsible for the receipt and deposit of contributions, investment of plan assets pursuant to the expressed intent of the plan and the investment policy, payment of benefits, and furnishing the administrator with the trust accounting report. The trustees operate the plan solely on behalf of the participants and their beneficiaries and are limited to the duties or responsibilities stated in the plan agreement. All expenses and reasonable costs incurred by the trustees in connection with their administration of the plan shall be paid from the trust fund, unless the employer pays the expense. A participant's share of investment earnings and any increase or decrease in fair value of the trust fund which is common to all participant accounts shall be credited to or charged against each participant's account in the ratio that the balance in the account as of the first day of such evaluation period minus the amount distributed to such participant during such evaluation period bears to the balance of all such participant accounts as of the first day of such evaluation period minus the total amounts distributed to all participants during such evaluation period. Voluntary employee contributions are not permitted.

Vesting – Each participant in the plan has a one hundred percent non-forfeitable (vested) right to his/her account balance.

Retirement and Benefit Options – Normal retirement age is 55. The normal form of benefit is an annuity. Other optional forms of benefit are available.

Death Benefits – Each participant shall have the right and option to designate his/her beneficiary at any time. If a participant is married, the trustees must obtain the written consent

2. Description of the Plan (Continued):

Death Benefits (Continued) – of the participant's spouse in order to designate a primary beneficiary who is other than the spouse. Upon the death of a participant, the participant's beneficiary shall be entitled to receive 100% of the participant's account balance. If the participant is married at the time of death, the benefit will normally be paid in the form of a survivor annuity to the participant's spouse or previously designated beneficiary. If the participant is not married, the benefit will be paid in the form of a lump sum to the participant's designated beneficiary. At any time prior to death, whether married or not, the participant may elect another optional form of benefit.

Termination of Employment – In the event a participant terminates employment prior to normal retirement age, such participant shall have a fully vested right to the amounts credited to his/her rollover or employer contribution account. The participant's termination benefit will be distributed to him/her as soon as administratively feasible following the end of the plan year in which normal retirement, death or total and permanent disability occurs. However, if the participant incurs a break in service and his/her account balance does not exceed $5,000.00; the administrator shall direct the trustees to distribute immediately the participant's entire vested account balance in a lump sum in accordance with the provisions of the plan. After a participant incurs 5 consecutive breaks in service, regardless of the participant's account balance, the participant may request immediate full distribution of his vested account balance in accordance with the provisions of the plan. A break in service shall occur if during any plan year an employee fails to complete more than 200 hours of service with the employer.

3. Determination With Respect To Tax Exemption:

The plan obtained its latest determination letter on February 12, 2010 in which the Internal Revenue Service stated that the plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the plan's financial statements. The Plan administrator believes the plan is no longer subject to income tax examinations for years prior to 2008.

4. Fair Value Measurements:

The Plan's investments are reported at fair value in the accompanying statement of net assets available for benefits. The methods used to measure fair value may produce an amount that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. Fair Value Measurements (Continued):

The fair value accounting literature establishes a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. This hierarchy consists of three broad levels: Level 1 inputs consist of unadjusted quoted prices in active markets for identical assets and have the highest priority, and Level 3 inputs have the lowest priority. The Plan uses appropriate valuation techniques based on the available inputs to measure the fair value of its investments. When available, the Plan measures fair value using Level 1 inputs because they generally provide the most reliable evidence of fair value. No Level 2 or Level 3 inputs were used by the Plan.

Level 1 Fair Value Measurements:

The fair value of mutual and exchange traded funds is based on quoted net asset values of the shares held by the Plan at year-end. The fair values of common stocks, preferred stocks, corporate bonds, and U.S. Government and agency obligations are based on the closing price reported on the active market where the individual securities are traded.

5. Net Appreciation (Depreciation) In Fair Value of Investments:

	2011
Net Appreciation in Fair Value as of 12/31/11 (Page 20)	$ 794,847.01
Net Appreciation in Fair Value as of 12/31/10 (Page 28)	2,475,451.52
Net Depreciation in Fair Value of Investments – 2011	$ (1,680,604.51)

	2010
Net Appreciation in Fair Value as of 12/31/10 (Page 28)	$ 2,475,451.52
Net Appreciation in Fair Value as of 12/31/09	1,296,113.02
Net Appreciation in Fair Value of Investments – 2010	$ 1,179,338.50

Notes To Financial Statements

6. Investments:

Investments that represent 5% or more of the plan's net assets as of December 31, 2011 and December 31, 2010 were as follows:

	12/31/11	12/31/10
Cash and Cash Equivalents:		
SSGA Inst Gov Money Market Inv	$ 2,633,655.03	$ -
Mutual/Exchange Traded Funds:		
Templeton Global Bond Fund	$ 1,859,264.40	$ -

7. Cash and Cash Equivalents:

Cash and cash equivalents consisted of amounts on deposit at banks with a maturity of three months or less. These deposits amounted to $2,633,655.03 and $482,161.68 as of December 31, 2011 and December 31, 2010, respectively. The federally insured limit was $250,000.00.

8. Risk and Uncertainties:

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

9. Plan Termination:

Although it has not expressed any intent to do so, the Company has the right under the plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Participants are 100% vested in their employer contributions.

SUPPLEMENTARY INFORMATION

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2011
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
Cash		$ -	$ -	$ -
Cash Equivalents:				
	SSGA Inst Gov Money Market Inv Cl	2,633,655.03	2,633,655.03	-
U. S. Government and Agency Obligations:				
250,000	FFCB 1.375% 09/26/16	250,000.00	251,120.00	1,120.00
250,000	FFCB 1.75% 08/15/16	250,000.00	251,497.50	1,497.50
500,000	FFCB 3% 03/30/17	499,500.00	502,585.00	3,085.00
100,000	FHLB 3.2% 06/08/18	100,000.00	101,077.00	1,077.00
625,000	FNMA 5.45% 10/18/21	716,950.00	738,350.00	21,400.00
		-	-	-
		-	-	-
		-	-	-
	Subtotals	$ 4,450,105.03	$ 4,478,284.53	$ 28,179.50

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2011
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 4,450,105.03	$ 4,478,284.53	$ 28,179.50
Corporate Obligations:				
100,000	Anheuser-Busch 4.125% 01/15/15	109,477.27	107,816.00	(1,661.27)
425,000	Anheuser-Busch 4.625% 02/01/15	466,858.25	464,253.00	(2,605.25)
100,000	AT&T Inc 6.7% 11/15/13	113,750.00	110,241.00	(3,509.00)
400,000	Caterpillar Fin Mtn 6.125% 2/17/14	449,170.57	442,872.00	(6,298.57)
250,000	Chevron Corp 3.95% 03/03/14	270,017.50	267,350.00	(2,667.50)
400,000	Cisco Sys Inc 2.9% 11/17/14	426,320.00	423,172.00	(3,148.00)
400,000	ConocoPhillips 4.75% 2/01/14	424,055.75	432,008.00	7,952.25
325,000	Deere & Co 6.95% 4/25/14	378,275.50	369,460.00	(8,815.50)
350,000	EI Du Pont De Nemour 4.75% 3/15/15	398,800.50	387,943.50	(10,857.00)
43,000	EI Du Pont De Nemour 5.875% 1/15/14	46,058.08	47,192.07	1,133.99
400,000	General Mills Inc 5.25% 8/15/13	446,316.00	427,472.00	(18,844.00)
275,000	Georgia Power Co 6% 11/01/13	298,589.65	300,322.00	1,732.35
	Subtotals	$ 8,277,794.10	$ 8,258,386.10	$ (19,408.00)

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedules of Assets Held For Investment Purposes
Schedule H (Form 5500) Line 4i
Plan Year 2011
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 8,277,794.10	$ 8,258,386.10	$ (19,408.00)
300,000	Hewlett-Packard Co 6.125% 3/01/14	339,648.00	323,475.00	(16,173.00)
400,000	IBM Corp 7.5% 6/15/13	449,031.75	439,396.00	(9,635.75)
75,000	John Deere Cap Mtn 2.95% 3/09/15	75,389.25	79,015.50	3,626.25
250,000	Kellogg Co 4.45% 5/30/16	275,502.50	277,510.00	2,007.50
250,000	Norfolk Southern Corp 5.257% 09/17/14	277,690.00	275,747.50	(1,942.50)
250,000	Northern States Pwr Mn 8% 8/28/12	290,000.00	261,640.00	(28,360.00)
560,000	Northrop Grumman Corp 3.7% 08/01/14	596,458.80	591,556.00	(4,902.80)
350,000	Oracle Corp 5.25% 01/15/16	405,702.50	404,145.00	(1,557.50)
150,000	Pub Svcs Colorado 5.5% 4/01/14	171,337.50	165,588.00	(5,749.50)
50,000	Southern Pwr Co 2.375% 09/15/15	51,340.50	51,225.50	(115.00)
50,000	Southern Pwr Co 4.875% 7/15/15	52,225.00	54,719.00	2,494.00
500,000	Verizon Comm Inc 5.25% 4/15/13	544,270.00	527,615.00	(16,655.00)
415,000	Wal-Mart Stores 1.5% 10/25/15	415,920.24	421,515.50	5,595.26
250,000	XTO Energy Inc 4.625% 6/15/13	272,552.50	264,115.00	(8,437.50)
	Subtotals	$ 12,494,862.64	$ 12,395,649.10	$ (99,213.54)

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Schedule H (Form 5500) Line 4i
Plan Year 2011
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 12,494,862.64	$ 12,395,649.10	$ (99,213.54)
Mutual Funds & Exchanged Traded Funds:				
700	Ishares Barclays 1-3 Year Credit Bd Fd	70,773.76	72,940.00	2,166.24
3,000	Ishares MSCI EAFE Index Fund	227,316.07	148,590.00	(78,726.07)
2,751	Ishares S&P Smallcap 600 Index Fund	161,889.07	187,893.30	26,004.23
150,304.317	Templeton Global Bond Fund - AD	2,013,562.01	1,859,264.40	(154,297.61)
7,000	Vanguard MSCI Emerging Markets ETF	254,942.21	267,470.00	12,527.79
47,682.404	Vanguard Total Intl Stock Index Fund	519,578.50	622,732.20	103,153.70
Preferred Stock:				
2,000	J P Morgan Chase & Co 8.625% Pfd	50,280.00	55,200.00	4,920.00
2,000	Wells Fargo Capital XII 7.875% Pfd	51,783.40	51,980.00	196.60
5,000	Xcel Energy Inc Pfd 7.6%	126,402.00	135,950.00	9,548.00
	Subtotals	$ 15,971,389.66	$ 15,797,669.00	$ (173,720.66)

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 15,971,389.66	$ 15,797,669.00	$ (173,720.66)
Common Stock:				
5,000	Abbott Labs	226,434.62	281,150.00	54,715.38
4,500	Ace Ltd.	233,907.00	315,540.00	81,633.00
14,000	Altria Group Inc	317,730.10	415,100.00	97,369.90
2,875	Amgen Inc.	166,678.17	184,603.75	17,925.58
1,200	Apple Computer Inc.	319,043.99	486,000.00	166,956.01
60,000	Bank of America Corp	602,572.00	333,600.00	(268,972.00)
10,000	Barrick Gold Corp	374,127.93	452,500.00	78,372.07
10,000	Carefusion Corp	236,801.70	254,100.00	17,298.30
3,500	Chevron Corp	196,873.07	372,400.00	175,526.93
32,800	Cisco Systems Inc.	601,228.97	593,024.00	(8,204.97)
5,800	ConocoPhillips	289,950.19	422,646.00	132,695.81
53,000	Corning Inc.	873,971.57	687,940.00	(186,031.57)
	Subtotals	$ 20,410,708.97	$ 20,596,272.75	$ 185,563.78

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 20,410,708.97	$ 20,596,272.75	$ 185,563.78
12,000	EMC Corp Mass	243,634.13	258,480.00	14,845.87
8,500	Exxon Mobil Corp.	574,222.24	720,460.00	146,237.76
27,000	General Electric Co.	563,984.03	483,570.00	(80,414.03)
3,100	Goldman Sachs Group Inc	401,522.92	280,333.00	(121,189.92)
550	Google Inc - A	259,030.01	355,245.00	96,214.99
10,000	Hewlett-Packard Co	367,311.00	257,600.00	(109,711.00)
3,916	HSBC Holdings PLC-Sponsored ADR	253,525.43	149,199.60	(104,325.83)
16,500	Intel Corp.	304,134.46	400,125.00	95,990.54
900	International Business Machines Corp	80,590.50	165,492.00	84,901.50
16,600	J P Morgan Chase & Co	563,112.06	551,950.00	(11,162.06)
6,000	Johnson & Johnson	287,633.85	393,480.00	105,846.15
7,200	Lockheed Martin Corp	507,037.99	582,480.00	75,442.01
11,000	Lowes Cos Inc	274,225.60	279,180.00	4,954.40
600	Mastercard Inc - A	96,824.61	223,692.00	126,867.39
	Subtotals	$ 25,187,497.80	$ 25,697,559.35	$ 510,061.55

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 25,187,497.80	$ 25,697,559.35	$ 510,061.55
8,200	Microsoft Corp.	228,824.07	212,872.00	(15,952.07)
2,500	Monsanto Co	167,124.50	175,175.00	8,050.50
4,500	NextEra Energy Inc	212,301.45	273,960.00	61,658.55
14,000	Nucor Corp	526,250.15	553,980.00	27,729.85
3,500	Pepsico Inc.	138,572.53	232,225.00	93,652.47
17,000	Pfizer Inc.	378,510.24	367,880.00	(10,630.24)
6,500	Procter & Gamble Co	366,764.99	433,615.00	66,850.01
4,500	Schlumberger Ltd.	233,728.73	307,395.00	73,666.27
6,200	Southern Co	193,489.02	286,998.00	93,508.98
10,975	State Street Corp	342,499.22	442,402.25	99,903.03
5,000	Teva Pharm Inds ADR	273,565.00	201,800.00	(71,765.00)
22,000	Textron Inc	398,600.04	406,780.00	8,179.96
4,500	Toyota Motor Corp 2 Com ADR	345,936.00	297,585.00	(48,351.00)
12,475	Transocean Ltd	725,912.57	478,915.25	(246,997.32)
	Subtotals	$ 29,719,576.31	$ 30,369,141.85	$ 649,565.54

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 29,719,576.31	$ 30,369,141.85	$ 649,565.54
5,000	United Parcel Service Cl B	314,186.18	365,950.00	51,763.82
10,256	Verizon Communications	342,573.14	411,470.72	68,897.58
6,000	Walgreen Co	182,186.07	198,360.00	16,173.93
4,300	Wal-Mart Stores Inc.	213,221.97	256,968.00	43,746.03
12,825	Wells Fargo Co	395,344.93	353,457.00	(41,887.93)
5,750	Zimmer Holdings Inc	300,576.96	307,165.00	6,588.04
Total Investments Held By State Street Corporation		$ 31,467,665.56	$ 32,262,512.57	$ 794,847.01

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
Cash		$ -	$ -	$ -
Cash Equivalents:				
	SSGA Inst Gov Money Market Inv Cl	482,161.68	482,161.68	-
U. S. Government and Agency Obligations:				
750,000	FHLB 3.3% 3/17/16	750,000.00	753,840.00	3,840.00
500,000	FHLB 3.85% 7/13/20	502,550.00	500,580.00	(1,970.00)
1,400,000	FNMA 1.75% 8/18/14	1,400,071.88	1,402,548.00	2,476.12
250,000	FNMA 2.5% 8/04/16	250,000.00	248,567.50	(1,432.50)
100,000	FNMA 3.15% 11/19/15	100,000.00	100,983.00	983.00
625,000	FNMA 5.45% 10/18/21	716,950.00	697,243.75	(19,706.25)
		-	-	-
		-	-	-
	Subtotals	$ 4,201,733.56	$ 4,185,923.93	$ (15,809.63)

Cold Spring Construction Company
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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 4,201,733.56	$ 4,185,923.93	$ (15,809.63)
Corporate Obligations:				
100,000	AT&T Inc 6.7% 11/15/13	113,750.00	113,617.00	(133.00)
400,000	AT&T Wireless Svcs 8.125% 5/01/12	455,828.00	436,952.00	(18,876.00)
400,000	Caterpillar Fin Mtn 6.125% 2/17/14	449,170.57	449,696.00	525.43
250,000	Chevron Corp 3.45% 3/03/12	258,955.00	257,967.50	(987.50)
400,000	Cisco Sys Inc 2.9% 11/17/14	426,320.00	414,912.00	(11,408.00)
500,000	Clorox Co 5% 3/1/13	498,750.00	534,070.00	35,320.00
250,000	Clorox Co 5.45% 10/15/12	269,635.00	268,127.50	(1,507.50)
400,000	ConocoPhillips 4.75% 2/01/14	424,055.75	434,504.00	10,448.25
325,000	Deere & Co 6.95% 4/25/14	378,275.50	377,354.25	(921.25)
350,000	EI Du Pont De Nemour 4.75% 3/15/15	398,800.50	382,749.50	(16,051.00)
43,000	EI Du Pont De Nemour 5.875% 1/15/14	46,058.08	47,931.67	1,873.59
400,000	General Mills Inc 5.25% 8/15/13	446,316.00	439,664.00	(6,652.00)
	Subtotals	$ 8,367,647.96	$ 8,343,469.35	$ (24,178.61)

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 8,367,647.96	$ 8,343,469.35	$ (24,178.61)
275,000	Georgia Power Co 6% 11/01/13	298,589.65	307,483.00	8,893.35
100,000	Hewlett-Packard Co 6.125% 3/01/14	115,328.00	113,242.00	(2,086.00)
400,000	IBM Corp 7.5% 6/15/13	449,031.75	459,860.00	10,828.25
75,000	John Deere Cap Mtn 2.95% 3/09/15	75,389.25	77,046.00	1,656.75
250,000	Kellogg Co 4.45% 5/30/16	275,502.50	269,092.50	(6,410.00)
255,000	Lockheed Martin Corp 4.121% 3/14/13	242,250.00	270,993.60	28,743.60
250,000	Northern States Pwr Mn 8% 8/28/12	290,000.00	277,807.50	(12,192.50)
150,000	Pub Svcs Colorado 5.5% 4/01/14	171,337.50	166,227.00	(5,110.50)
50,000	Southern Pwr Co 4.875% 7/15/15	52,225.00	54,093.00	1,868.00
50,000	Southern Pwr Co 6.25% 7/15/12	54,567.50	53,757.00	(810.50)
500,000	Verizon Comm Inc 5.25% 4/15/13	544,270.00	543,645.00	(625.00)
100,000	Walt Disney Company 4.5% 12/15/13	110,743.00	109,213.00	(1,530.00)
250,000	XTO Energy Inc 4.625% 6/15/13	272,552.50	271,445.00	(1,107.50)
		-	-	-
	Subtotals	$ 11,319,434.61	$ 11,317,373.95	$ (2,060.66)

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 11,319,434.61	$ 11,317,373.95	$ (2,060.66)
Mutual Funds & Exchange Traded Funds:				
12,000	Ishares Barclays 1-3 Year Credit Bd Fd	1,213,264.38	1,251,360.00	38,095.62
6,000	Ishares Barclays Int Credit Bd Fd	594,809.99	631,080.00	36,270.01
4,000	Ishares MSCI EAFE Index Fund	303,088.10	232,880.00	(70,208.10)
2,751	Ishares S&P Smallcap 600 Index Fund	161,889.07	188,360.97	26,471.90
110,536.004	Pimco Short-Term Fund - Inst	1,097,885.00	1,089,885.00	(8,000.00)
14,000	Spdr Kbw Regional Banking ETF	300,350.12	370,300.00	69,949.88
99,342	Templeton Global Bond Fund - AD	1,324,264.00	1,347,077.52	22,813.52
4,000	Vanguard Emerging Markets Vipers	134,522.21	192,584.00	58,061.79
47682.404	Vanguard Total Intl Stock Index Fund	519,578.50	751,474.69	231,896.19
Preferred Stock:				
2,000	J P Morgan Chase & Co 8.625% Pfd	50,280.00	55,100.00	4,820.00
	Subtotals	$ 17,019,365.98	$ 17,427,476.13	$ 408,110.15

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 17,019,365.98	$ 17,427,476.13	$ 408,110.15
2,000	Wells Fargo Capital XII 7.875% Pfd	51,783.40	53,640.00	1,856.60
5,000	Xcel Energy Inc Pfd 7.6%	126,402.00	137,150.00	10,748.00
Common Stock:				
6,000	Abbott Labs	265,164.18	287,460.00	22,295.82
5,000	Ace Ltd.	259,896.67	311,250.00	51,353.33
8,000	Altria Group Inc	135,990.29	196,960.00	60,969.71
2,875	Amgen Inc.	166,678.17	157,837.50	(8,840.67)
800	Apple Computer Inc.	80,349.82	258,048.00	177,698.18
24,800	Applied Materials Inc.	365,623.87	348,440.00	(17,183.87)
20,000	Bank of America Corp	250,584.00	266,800.00	16,216.00
7,500	Barrick Gold Corp	247,914.10	398,850.00	150,935.90
6,500	Cardinal Health Inc	253,483.52	249,015.00	(4,468.52)
	Subtotals	$ 19,223,236.00	$ 20,092,926.63	$ 869,690.63

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 19,223,236.00	$ 20,092,926.63	$ 869,690.63
10,000	Carefusion Corp	236,801.70	257,000.00	20,198.30
2,000	Caterpillar Inc	108,002.00	187,320.00	79,318.00
4,500	Chevron Corp	253,122.51	410,625.00	157,502.49
19,800	Cisco Systems Inc.	399,633.23	400,554.00	920.77
6,300	ConocoPhillips	297,994.76	429,030.00	131,035.24
13,000	Corning Inc.	215,284.57	251,160.00	35,875.43
22,000	EMC Corp Mass	391,653.85	503,800.00	112,146.15
7,000	Exxon Mobil Corp.	411,264.30	511,840.00	100,575.70
20,000	General Electric Co.	480,100.03	365,800.00	(114,300.03)
1,400	Goldman Sachs Group Inc	202,714.36	235,424.00	32,709.64
550	Google Inc - A	259,030.01	326,683.50	67,653.49
8,000	Harley Davidson Inc	344,109.62	277,360.00	(66,749.62)
3,916	HSBC Holdings PLC-Sponsored ADR	253,525.43	199,872.64	(53,652.79)
16,500	Intel Corp.	295,128.92	346,995.00	51,866.08
	Subtotals	$ 23,371,601.29	$ 24,796,390.77	$ 1,424,789.48

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 23,371,601.29	$ 24,796,390.77	$ 1,424,789.48
1,200	International Business Machines Corp	107,454.00	176,112.00	68,658.00
7,500	J P Morgan Chase & Co	245,560.76	318,150.00	72,589.24
7,000	Johnson & Johnson	335,572.83	432,950.00	97,377.17
11,000	Lowes Cos Inc	274,225.60	275,880.00	1,654.40
1,000	Mastercard Inc - A	161,374.36	224,110.00	62,735.64
8,200	Microsoft Corp.	228,824.07	228,862.00	37.93
2,500	Monsanto Co	167,124.50	174,100.00	6,975.50
4,500	NextEra Energy Inc	212,301.45	233,955.00	21,653.55
6,000	Nucor Corp	263,581.80	262,920.00	(661.80)
2,200	Parker Hannifin Co	81,775.86	189,860.00	108,084.14
10,000	Patterson-UTI Energy Inc.	169,631.77	215,500.00	45,868.23
3,500	Pepsico Inc.	138,572.53	228,655.00	90,082.47
20,000	Pfizer Inc.	445,306.17	350,200.00	(95,106.17)
8,500	Procter & Gamble Co	479,615.75	546,805.00	67,189.25
	Subtotals	$ 26,682,522.74	$ 28,654,449.77	$ 1,971,927.03

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	Description	Cost	Current Value	Appreciation (Depreciation) In Fair Value
	Subtotals	$ 26,682,522.74	$ 28,654,449.77	$ 1,971,927.03
3,500	Schlumberger Ltd.	141,773.43	292,250.00	150,476.57
19,000	Schwab Charles Corp	338,423.90	325,090.00	(13,333.90)
8,200	Southern Co	255,904.83	313,486.00	57,581.17
3,675	State Street Corp	110,330.52	170,299.50	59,968.98
19,300	Textron Inc	394,638.51	456,252.00	61,613.49
3,500	Toyota Motor Corp 2 Com ADR	264,746.00	275,205.00	10,459.00
7,475	Transocean Ltd	521,142.86	519,587.25	(1,555.61)
6,000	United Parcel Service Cl B	377,023.41	435,480.00	58,456.59
10,256	Verizon Communications	339,504.27	366,959.68	27,455.41
9,000	Walgreen Co	273,279.10	350,640.00	77,360.90
4,300	Wal-Mart Stores Inc.	213,221.97	231,899.00	18,677.03
10,825	Wells Fargo Co	347,184.93	335,466.75	(11,718.18)
5,750	Zimmer Holdings Inc	300,576.96	308,660.00	8,083.04
Total Investments Held By State Street Corporation		30,560,273.43	33,035,724.95	2,475,451.52

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
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Plan Year 2011
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset On Transaction Date	Net Gain or Loss
a. Single Transaction Within The Plan Year In Excess of 5% of The Current Value of Plan Assets ($1,674,228.69):						
No transactions under this category during the current year.						
b. Series of Transactions With, or In Conjunction With, The Same Person, Involving Property Other Than Securities Which Amount In The Aggregate Within The Plan Year To More Than 5% of The Current Value of Plan Assets ($1,674,228.69):						
No transactions under this category during the current year.						

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2011
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset On Transaction Date	Net Gain or Loss

c. Transactions Within The Plan Year Involving Securities of The Same Issue If Within The Plan Year Any Series of Transactions With Respect to Such Securities Amount In The Aggregate To More Than 5% of The Current Value of The Plan Assets ($1,674,228.69):

No transactions under this category during the current year.

d. Transactions Within The Plan Year With Respect To Securities With, or In Conjunction With, a Person If Any Prior or Subsequent Single Transaction Within The Plan Year With Such Person, With Respect To Securities, Exceeds 5% of Current Value of Plan Assets ($1,674,228.69):

1. No transactions are reportable under this category due to the exceptions in DOL Reg. 2520.130-6.

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2010
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset On Transaction Date	Net Gain or Loss
a. Single Transaction Within The Plan Year In Excess of 5% of The Current Value of Plan Assets ($1,491,811.56):						
No transactions under this category during the current year.						
b. Series of Transactions With, or In Conjunction With, The Same Person, Involving Property Other Than Securities Which Amount In The Aggregate Within The Plan Year To More Than 5% of The Current Value of Plan Assets ($1,491,811.56):						
No transactions under this category during the current year.						

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2010
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset On Transaction Date	Net Gain or Loss
c. Transactions Within The Plan Year Involving Securities of The Same Issue If Within The Plan Year Any Series of Transactions With Respect to Such Securities Amount In The Aggregate To More Than 5% of The Current Value of The Plan Assets ($1,491,811.56):						
FHLB 2.8% 10/06/14	$ 750,000.00	$ -		$ -	$ 750,000.00	-
FHLB 2.8% 10/06/14	-	750,000.00		750,000.00	750,000.00	-
Totals	$ 750,000.00	$ 750,000.00		$ 750,000.00	$ 1,500,000.00	

Cold Spring Construction Company
Employees' Profit Sharing Plan and Trust
Schedule of Reportable Transactions
Schedule H (Form 5500) Line 4j
Plan Year 2010
Plan Sponsor Employer Id# 16-1062004 Plan Number 002

Description of Asset	Purchase Price	Selling Price	Expense Incurred With Transaction	Cost of Asset	Current Value of Asset On Transaction Date	Net Gain or Loss

d. Transactions Within The Plan Year With Respect To Securities With, or In Conjunction With, a Person If Any Prior or Subsequent Single Transaction Within The Plan Year With Such Person, With Respect To Securities, Exceeds 5% of Current Value of Plan Assets ($1,491,811.56):

1. No transactions are reportable under this category due to the exceptions in DOL Reg. 2520.130-6.

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning 01/01/2011 and ending 12/31/2011

Name of plan

Cold Spring Construction Company Employees' Profit Sharing Plan and Trust

Employer Identification Number

16-1062004

Three-digit plan number ► 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Verizon Comm. 5.25% 4/15/13	Corporate Bond	544,270	527,615
	Walgreen Co. 6000 shares	Common Stock	182,186	198,360
	Wal-Mart Stores 1.5% 10/25/15	Corporate Bond	415,920	421,516
	Wal-MartStoresInc. 4300 shares	Common Stock	213,222	256,968
	WellsFargo&Co. 12825 shares	Common Stock	395,345	353,457
	WellsFargoCap 7.875% Pfd 2000s	Preferred Stock	51,783	51,980
	Xcel Energy 7.6% Pfd 5000 shar	Preferred Stock	126,402	135,950
	XTO Energy 4.625% 6/15/13	Corporate Bond	272,553	264,115
	ZimmerHoldingsInc. 5750 shares	Common Stock	300,577	307,165

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning 01/01/2011 and ending 12/31/2011

Name of plan

Cold Spring Construction Company Employees' Profit Sharing Plan and Trust

Employer Identification Number

16-1062004

Three-digit plan number ► 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Abbott Laboratories 5000shares	Common Stock	226,435	281,150
	Ace Ltd. 4500 shares	Common Stock	233,907	315,540
	Altria Group Inc. 14000shares	Common Stock	317,730	415,100
	Amgen Inc. 2875 shares	Common Stock	166,678	184,604
	Anheuser-Busch 4.625% 2/1/15	Corporate Bond	466,858	464,253
	Anheuser-Busch 4.125% 1/15/15	Corporate Bond	109,477	107,816
	Apple Inc. 1200 shares	Common Stock	319,044	486,000
	AT&T 6.7% 11/15/13	Corporate Bond	113,750	110,241
	Ishs Barclays 1-3yrBdFund 700s	Mutual Fund	70,774	72,940
	Barrick Gold Corp. 10000shares	Common Stock	374,128	452,500
	Bank of America Corp 60000shar	Common Stock	602,572	333,600
	Carefusion Corp 10000 shares	Common Stock	236,802	254,100
	Caterpillar 6.125% 2/17/14	Corporate Bond	449,171	442,872
	Chevron Corp. 3.95% 3/3/14	Corporate Bond	270,018	267,350
	Chevron Corp. 3500 shares	Common Stock	196,873	372,400
	Cisco Sys 2.9% 11/17/14	Corporate Bond	426,320	423,172
	Cisco Systems Inc 32800 shares	Common Stock	601,229	593,024
	Conocophillips 4.75% 2/1/14	Corporate Bond	424,056	432,008
	ConocoPhillips 5800 shares	Common Stock	289,950	422,646
	Corning Inc. 53000 shares	Common Stock	873,972	687,940
	Deere & Co. 6.95% 4/25/14	Corporate Bond	378,276	369,460
	EI Du Pont 4.75% 3/15/15	Corporate Bond	398,801	387,944
	EI Du Pont 5.875% 1/15/14	Corporate Bond	46,058	47,192
	EMC Corp Mass 12000 shares	Common Stock	243,634	258,480
	Exxon Mobile Corp 8500 shares	Common Stock	574,222	720,460
	FFCB 1.375% 9/26/16	Govt Security	250,000	251,120
	FFCB 1.75% 8/15/16	Govt Security	250,000	251,498
	FFCB 3% 3/30/17	Govt Security	499,500	502,585
	FHLB 3.2% 6/8/18	Govt Security	100,000	101,077
	FNMA 5.45% 10/18/21	Govt Security	716,950	738,350
	General Electric Co 27000share	Common Stock	563,984	483,570
	General Mills 5.25% 8/15/13	Corporate Bond	446,316	427,472
	Georgia Power Co. 6% 11/1/13	Corporate Bond	298,590	300,322
	Goldman Sachs Group Inc 3100sh	Common Stock	401,523	280,333
	Google Inc. 550 shares	Common Stock	259,030	355,245
	HP Co. 6.125% 3/1/14	Corporate Bond	339,648	323,475
	Hewlett-Packard Co. 10000share	Common Stock	367,311	257,600
	HSBC Holdings 3916 shares	Common Stock	253,525	149,200
	IBM Corp. 900 shares	Common Stock	80,591	165,492

Schedule H, line 4i
Schedule of Assets (Held At End of Year)

For the plan year beginning 01/01/2011 and ending 12/31/2011

Name of plan

Cold Spring Construction Company Employees' Profit Sharing Plan and Trust

Employer Identification Number

16-1062004

Three-digit plan number ► 002

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	IBM Corp. 7.5% 6/15/13	Corporate Bond	449,032	439,396
	Intel Corp. 16500 shares	Common Stock	304,134	400,125
	JPMorgan Chase 8.625%Pfd 2000s	Preferred Stock	50,280	55,200
	John Deere Cap 2.95% 3/9/15	Corporate Bond	75,389	79,016
	Johnson & Johnson 6000 shares	Common Stock	287,634	393,480
	JPMorgan Chase&Co. 16600 share	Common Stock	563,112	551,950
	Kellogg Co. 4.45% 5/30/16	Corporate Bond	275,503	277,510
	Lockheed Martin 7200 shares	Common Stock	507,038	582,480
	Lowes Cos Inc. 11000 shares	Common Stock	274,226	279,180
	MasterCard Inc. 600 Shares	Common Stock	96,825	223,692
	Microsoft Corp. 8200 shares	Common Stock	228,824	212,872
	SSGA Money Market Fund	Money Market	2,633,655	2,633,655
	Monsanto Co. 2500 shares	Common Stock	167,125	175,175
	Ishs MSCI EAFE IndexFund 3000	Mutual Fund	227,316	148,590
	Nextera Energy Inc. 4500 share	Common Stock	212,301	273,960
	Norfolk Southn 5.257% 9/17/14	Corporate Bond	277,690	275,748
	NorthrupGrumman 3.7% 8/1/14	Corporate Bond	596,459	591,556
	Northern States Pwr 8% 8/28/12	Corporate Bond	290,000	261,640
	Nucor Corp. 14000 shares	Common Stock	526,250	553,980
	Oracle Corp 5.25% 1/15/16	Corporate Bond	405,703	404,145
	PepsiCo Inc. 3500 shares	Common Stock	138,573	232,225
	Pfizer Inc. 17000 shares	Common Stock	378,510	367,880
	Procter&GambleCo. 6500 shares	Common Stock	366,765	433,615
	Pub Svcs CO 5.5% 4/1/14	Corporate Bond	171,338	165,588
	Schlumberger Ltd 4500 shares	Common Stock	233,729	307,395
	Southern Pwr 2.375% 9/15/15	Corporate Bond	51,341	51,226
	Southern Pwr 4.875% 7/15/15	Corporate Bond	52,225	54,719
	Southern Co. 6200 shares	Common Stock	193,489	286,998
	IshsS&PSmallCap600IndxFd 2751s	Mutual Fund	161,889	187,893
	State Street Corp. 10975 share	Common Stock	342,499	442,402
	TempletonGlobalBondFund150304s	Mutual Fund	2,013,562	1,859,264
	TevaPharmInds 5000 shares	Common Stock	273,565	201,800
	Textron Inc. 22000 shares	Common Stock	398,600	406,780
	ToyotaMotorCorp. 4500 shares	Common Stock	345,936	297,585
	Transocean Ltd. 12475 shares	Common Stock	725,913	478,915
	UnitedParcelServiceInc. 5000sh	Common Stock	314,186	365,950
	VanguardTotlIntlStockIndx47682	Mutual Fund	519,579	622,732
	VanguardEmergingMarketsFd7000s	Mutual Fund	254,942	267,470
	VerizonComm.Inc. 10256 shares	Common Stock	342,573	411,471