

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089 2011 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>03/01/1974</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>03/01/1974</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>03/01/1974</u>					
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>BIG LOTS, INC.</u> <u>300 PHILLIPI ROAD</u> <u>COLUMBUS, OH 43228</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>06-1119097</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>614-278-6800</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>452900</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>06-1119097</u>	2c Sponsor's telephone number <u>614-278-6800</u>	2d Business code (see instructions) <u>452900</u>	
2b Employer Identification Number (EIN) <u>06-1119097</u>					
2c Sponsor's telephone number <u>614-278-6800</u>					
2d Business code (see instructions) <u>452900</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/10/2012	TIMOTHY JOHNSON
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") BIG LOTS, INC. 300 PHILLIPI ROAD COLUMBUS, OH 43228	3b Administrator's EIN 06-1119097 3c Administrator's telephone number 614-278-6800
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	2132
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1162
b Retired or separated participants receiving benefits.....	6b	181
c Other retired or separated participants entitled to future benefits.....	6c	643
d Subtotal. Add lines 6a , 6b , and 6c	6d	1986
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	16
f Total. Add lines 6d and 6e	6f	2002
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	1

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>59841265</u>
b	Actuarial value 2b <u>54840016</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>171</u> <u>5890625</u>
b	For terminated vested participants 3b <u>664</u> <u>6228136</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>517291</u>
(2)	Vested benefits 3c(2) <u>36731676</u>
(3)	Total active 3c(3) <u>1297</u> <u>37248967</u>
d	Total 3d <u>2132</u> <u>49367728</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.09 %</u>
6	Target normal cost 6 <u>2242159</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/14/2012</u>
Signature of actuary	Date
<u>LORI A. DEVORE</u>	<u>11-05257</u>
Type or print name of actuary	Most recent enrollment number
<u>AON CONSULTING, INC.</u>	<u>614-436-8100</u>
Firm name	Telephone number (including area code)
<u>445 HUTCHINSON AVENUE, SUITE 900</u> <u>COLUMBUS, OH 43235-8619</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	4807302	9807388
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2260761	0
9	Amount remaining (line 7 minus line 8)	2546541	9807388
10	Interest on line 9 using prior year's actual return of <u>14.44</u> %	367721	1416187
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.65</u> % except as otherwise provided (see instructions)		0
c	Total available at beginning of current plan year to add to prefunding balance		0
d	Portion of (c) to be added to prefunding balance		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	2914262	11223575

Part III		Funding percentages	
14	Funding target attainment percentage	14	82.44 %
15	Adjusted funding target attainment percentage	15	111.08 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	111.29 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☐ Yes ☒ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☐ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 2.94%	2nd segment: 5.82%	3rd segment: 6.46 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	2242159	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	0	0	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	2242159	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	2242159	0	2242159
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37		
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
BLACKROCK ADVISORS LLC 100 BELLEVUE PARKWAY
WILMINGTON, DE 19809

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
FAIRHOLME CAPITAL MANAGEMENT LLC 4400 BISCAYNE BOULEVARD
9TH FLOOR
MIAMI, FL 33137

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
INVESCO ADVISERS, INC. 1555 PEACHTREE STREET, NE
SUITE 1800
ATLANTA, GA 30309

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NUVEEN FUND ADVISORS 333 W. WACKER DR
CHICAGO, IL 60606

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PUTNAM INVESTMENT MANAGEMENT CO LLC

ONE POST OFFICE SQ
BOSTON, MA 02109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

RIDGEWORTH CAPITAL MANAGEMENT, INC.

3333 PIEDMONT ROAD NE
SUITE 1500
ATLANTA, GA 30305

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

T ROWE PRICE ASSOCIATES INC

100 EAST PRATT STREET
BALTIMORE, MD 21202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

WELLS FARGO FUNDS MANAGEMENT LLC

525 MARKET STREET
SAN FRANCISCO, CA 94105

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

AON HEWITT GROUP TRUST

27-2436452

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MEEDER ASSET MANAGEMENT INC.

31-0841498

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
51 52 63	NONE	0	Yes ☒ No ☐	Yes ☒ No ☐	145569	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) <u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERMEDIATE CREDIT BOND FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-008</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>9158387</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LONG CREDIT BOND FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-007</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>8781017</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>GLOBAL REAL ESTATE FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-005</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1420921</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>HIGH YIELD BOND FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1311434</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LARGE CAP EQUITY FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1216504</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>NON-US EQUITY FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-003</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1214622</u>	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SMALL AND MID CAP EQUITY FUND</u>			
b Name of sponsor of entity listed in (a): <u>HEWITT ENNISKNUPP INC</u>			
c EIN-PN <u>27-2436452-002</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>501566</u>	

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	136836	91258
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1799817	17221815
(2) U.S. Government securities.....	1c(2)	9322676	8715352
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)	8161584	7647861
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	3286621	
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		23604451
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	37104459	
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	29272	
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	59841265	57280737

Liabilities

g Benefit claims payable	1g	1737	
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1737	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	59839528	57280737
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1168	
(B) U.S. Government securities	2b(1)(B)	298684	
(C) Corporate debt instruments	2b(1)(C)	336359	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		636211
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	27076	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	188146	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		215222
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	68996851	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	68822782	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		174069

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	214073	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		214073
(6) Net investment gain (loss) from common/collective trusts	2b(6)		210664
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		1605052
c Other income.....	2c		250
d Total income. Add all income amounts in column (b) and enter total.....	2d		3055541

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5614332	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		5614332
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5614332

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-2558791
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ARY ROEPCKE MULCHAEY PC

(2) EIN: 52-2370901

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.		X	

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>BIG LOTS DEFINED BENEFIT PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>BIG LOTS, INC.</u>	D Employer Identification Number (EIN) <u>06-1119097</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-1211909</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>125</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 68% Investment-Grade Debt: 32% High-Yield Debt: 0% Real Estate: 0% Other: 0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



Ary Roepcke Mulchaey

CERTIFIED PUBLIC ACCOUNTANTS + ADVISORS

Richard E. Ary CPA, J.D., LL.M.
John M. Roepcke CPA
Eric J. Mulchaey CPA, CFE
Susan A. Moussi CPA, CFP®, CDFA, CVA
Mark A. Welp CPA, CFE, MAcc

INDEPENDENT AUDITORS' REPORT

To the Associate Benefits Committee of the Big Lots Defined Benefit Pension Plan
Columbus, Ohio

We were engaged to audit the accompanying statements of net assets available for benefits of the Big Lots Defined Benefit Pension Plan (the "Plan") as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedules of (1) Schedule H, line 4i—Schedule of Assets (Held At End of Year), and (2) Schedule H, line 4j—Schedule of Reportable Transactions as of or for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by PNC Bank, N.A., trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Columbus, Ohio
October 10, 2012

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Schedule SB Attachment (Form 5500)—2011 Plan Year
 Big Lots Defined Benefit Pension Plan
 EIN: 06-1119097 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at beginning of year.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55	10.00%	1.0000	5.50
56	10.00%	0.9000	5.04
57	7.00%	0.8100	3.23
58	12.00%	0.7533	5.24
59	7.00%	0.6629	2.74
60	15.00%	0.6165	5.55
61	15.00%	0.5240	4.79
62	25.00%	0.4454	6.90
63	15.00%	0.3341	3.16
64	15.00%	0.2840	2.73
65	30.00%	0.2414	4.71
66	30.00%	0.1690	3.35
67	30.00%	0.1183	2.38
68	25.00%	0.0828	1.41
69	25.00%	0.0621	1.07
70	30.00%	0.0466	0.98
71	30.00%	0.0326	0.69
72	25.00%	0.0228	0.41
73	25.00%	0.0171	0.31
74	25.00%	0.0128	0.24
75	100.00%	0.0096	0.72
Weighted Average			61.15

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
EIN: 06-1119097 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2011

Number of Participants and Average Compensation

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34			1	5						
35-39		7	2	8	72 \$40,529					
40-44		4	3	7	88 \$45,888	85 \$43,911				
45-49		3		6	102 \$33,343	103 \$41,848	28 \$58,293			
50-54	1		5	9	89 \$37,611	138 \$46,466	28 \$57,732			
55-59	1	3	4	10	91 \$38,574	125 \$36,402	21 \$47,708	1		
60-64	1	4	4	7	59 \$32,485	74 \$40,870	15	1		
65-69		2	3	3	25 \$38,537	12	4			
70+		3	3	3	13	10				

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
EIN: 06-1119097 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods
For ERISA Requirements

Interest rates	Based on segment rates with no look back (as of January 2011)
1st segment rate	2.94%
2nd segment rate	5.82%
3rd segment rate	6.46%
Salary increases	
Minimum funding target normal cost	See Table 1 and Table 2
Maximum tax expected benefit increase	See Table 1 and Table 2
Social Security wage base increases	Future wage indices are based on a national wage increase of 2.50% per year.
Retirement age	
Active participants	See Table 3
Terminated vested participants	Age 65
Mortality rates	
Healthy and disabled	2011 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal rates	See Table 4
Disability rates	None
Decrement timing	Middle of year decrements, with 100% retirement occurring at beginning of year
Surviving spouse benefit	It is assumed that 80% of males and 80% of females have an eligible spouse, and that males are 3 years older than their spouses.
Valuation compensation	2010 Pensionable earnings rolled forward one year with the salary increase assumption

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
EIN: 06-1119097 PN: 001

For ERISA Requirements

Benefit and compensation limits

Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$195,000 and the 401(a)(17) compensation limit of \$245,000.

Valuation of plan assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected return on assets

2009 plan year

6.69%

2010 plan year

6.76%

Trust expenses included in target normal cost

0

Actuarial method

Standard unit credit cost method

Valuation date

January 1, 2011

Form of Payment

95% of active participants and deferred vested terminations are assumed to elect a lump sum. The remaining 5% are assumed to elect a life annuity.

Changes in ERISA Methods/Assumptions since the Prior Year

Schedule SB Attachment (Form 5500)—2011 Plan Year
 Big Lots Defined Benefit Pension Plan
 EIN: 06-1119097 PN: 001

Table 1

Salary Merit Increase Rates—Hourly Merit Scale

Age	Rate	Age	Rate
15	4.42%	45	2.92%
16	4.42%	46	2.92%
17	4.42%	47	2.92%
18	4.42%	48	2.92%
19	4.42%	49	2.92%
20	4.42%	50	2.92%
21	4.42%	51	2.92%
22	4.42%	52	2.92%
23	4.42%	53	2.92%
24	4.42%	54	2.92%
25	3.92%	55	2.42%
26	3.92%	56	2.42%
27	3.92%	57	2.42%
28	3.92%	58	2.42%
29	3.92%	59	2.42%
30	3.92%	60	2.42%
31	3.92%	61	2.42%
32	3.92%	62	2.42%
33	3.92%	63	2.42%
34	3.92%	64	2.42%
35	3.42%	65	1.92%
36	3.42%	66	1.92%
37	3.42%	67	1.92%
38	3.42%	68	1.92%
39	3.42%	69	1.92%
40	3.42%	70	1.92%
41	3.42%	71	1.92%
42	3.42%	72	1.92%
43	3.42%	73	1.92%
44	3.42%	74	1.92%

Schedule SB Attachment (Form 5500)—2011 Plan Year
 Big Lots Defined Benefit Pension Plan
 EIN: 06-1119097 PN: 001

Table 2

Salary Merit Increase Rates—Salary Merit Scale

Age	Rate	Age	Rate
15	5.42%	45	3.92%
16	5.42%	46	3.92%
17	5.42%	47	3.92%
18	5.42%	48	3.92%
19	5.42%	49	3.92%
20	5.42%	50	3.92%
21	5.42%	51	3.92%
22	5.42%	52	3.92%
23	5.42%	53	3.92%
24	5.42%	54	3.92%
25	4.92%	55	3.42%
26	4.92%	56	3.42%
27	4.92%	57	3.42%
28	4.92%	58	3.42%
29	4.92%	59	3.42%
30	4.92%	60	3.42%
31	4.92%	61	3.42%
32	4.92%	62	3.42%
33	4.92%	63	3.42%
34	4.92%	64	3.42%
35	4.42%	65	2.92%
36	4.42%	66	2.92%
37	4.42%	67	2.92%
38	4.42%	68	2.92%
39	4.42%	69	2.92%
40	4.42%	70	2.92%
41	4.42%	71	2.92%
42	4.42%	72	2.92%
43	4.42%	73	2.92%
44	4.42%	74	2.92%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
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Table 3

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	7.00%
58	12.00%
59	7.00%
60	15.00%
61	15.00%
62	25.00%
63	15.00%
64	15.00%
65	30.00%
66	30.00%
67	30.00%
68	25.00%
69	25.00%
70	30.00%
71	30.00%
72	25.00%
73	25.00%
74	25.00%
75+	100.00%

Schedule SB Attachment (Form 5500)—2011 Plan Year
 Big Lots Defined Benefit Pension Plan
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Table 4

Withdrawal Rates—Sample Termination Rates

Age	Years of Service			
	0	1	2	3+
19	50.000%	40.000%	30.000%	25.623%
24	50.000%	40.000%	30.000%	26.247%
29	50.000%	40.000%	30.000%	16.926%
34	50.000%	40.000%	30.000%	12.025%
39	50.000%	40.000%	30.000%	9.399%
44	50.000%	40.000%	30.000%	8.229%
49	50.000%	40.000%	30.000%	7.605%
54	50.000%	40.000%	30.000%	5.616%
59	50.000%	40.000%	30.000%	2.951%
64	50.000%	40.000%	30.000%	3.406%
66	0.000%	0.000%	0.000%	0.000%

■

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
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Schedule SB, Part V—Summary of Plan Provisions

The following summary describes principal plan provisions assumed in calculating the cost of your pension plan.

General Information

Original Effective Date:	September 17, 1964
Effective Date of Last Amendment:	December 4, 2009
Plan Year:	January 1st to December 31st
Employer Fiscal Year:	January 1st to December 31st
Employer ID Number:	06-1119097
Plan Administrator's ID Number:	06-1119097
Plan Number:	001
Plan Administrator:	Big Lots, Inc.

Eligibility

Full-time employees of the Employer are eligible to participate in the Plan on the first day of the month coincident with or next following the later of the first anniversary of their date of hire and completion of at least 1,000 hours, and the attainment of age 21. Participation is frozen to new hires as of April 1, 1994.

Service

Service shall equal total years of service with the Employer. A year of service is credited for each plan year in which an employee works 1,000 hours beginning in the year of participation.

A break in service occurs at the start of any plan year in which the employee works 500 Hours or less for the Employer in such year. Service will not be interrupted by:

- (1) A leave of absence granted by the Employer.
- (2) A period of service in the Armed Forces of the United States under which employment rights are granted.
- (3) A period of disability during which the participant is being paid directly or indirectly by the employer.

An employee will be given credit for his pre-break service if either of the following occurs:

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
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- (1) The employee had a vested interest in his accrued benefit at the time of his break in service, or
- (2) The employee's period of absence was less than the greater of his pre-break service or 5 years.

Normal Retirement Date

Normal Retirement Date is the first day of the month immediately following attainment of age 65 and the fifth anniversary of participation.

Normal Retirement Benefit

The current benefit formula is 1% of Final Average Compensation multiplied by Years of Credited Service, not to exceed 25 years. This benefit is rounded to the next highest multiple of ten dollars (\$10). This amount is then multiplied by the ratio of Years of Credited Service divided by Years of Credited Service at Normal Retirement Date, not to exceed 1.0. However, in no event will any eligible employee who was a participant in the plan as of January 1, 1993, be entitled to an accrued retirement pension that is less than the accrued retirement pension the participant was entitled to receive as of December 31, 1992, based upon the terms of the plan as they existed on such date, as if the participant had terminated employment with the company on December 31, 1992.

Delayed Retirement

A participant may continue in the employment of the Employer after his Normal Retirement Date. In such event he will receive at actual retirement his benefit based on service and compensation as of actual Retirement Date.

Average Compensation

Average Compensation is equal to the highest average for the five consecutive calendar years of employment during which the participant worked at least 1,000 hours.

Highly Compensated Employees

Highly Compensated Employees have their benefits frozen at the later of April 1, 1996 and the January 1 following the year their annual compensation exceeds the highly compensated threshold.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
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Early Retirement Benefit

Upon the completion of five years of service and the attainment of age 55, with age plus service greater than or equal to 65, a participant may elect to retire. He may receive a monthly benefit for life beginning at his Normal Retirement Date equal to the benefit accrued at early retirement date. Payments may begin immediately, with the benefit being reduced $1/180^{\text{th}}$ for each of the first 36 months by which the payment date precedes the Normal Retirement Date.

Death Benefit

In the event of a vested married participant's death prior to becoming eligible for early retirement, the benefit to the spouse will be calculated assuming the participant lived to his early retirement date, elected a joint and one-half survivor benefit, and died the next day. In the event of a vested married participant's death after having become eligible for early retirement, the benefit to the spouse will be calculated assuming the participant had elected a joint and one-half survivor benefit on the day prior to death.

Severance Benefit

Upon the termination of employment after 5 or more Years of Service a participant shall have a vested interest in his Accrued Benefit which will be payable at Normal Retirement Date. The percentage vested shall be:

Years of Service	Vested Percent
Fewer than 5	0%
5 or more	100%

In the event that a participant has met the service requirements for Early Retirement at the date of termination, he may elect to receive his vested interest at age 55. Such benefit will be reduced as described under Early Retirement Benefit.

Normal Form of Payment

The Normal Form of Payment is an annuity paid in monthly installments for life.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Big Lots Defined Benefit Pension Plan
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Optional Methods of Settlement

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. If a married participant does not elect the normal form of annuity or does not elect one of the Optional Methods of Settlement described below, then the participant's retirement benefit shall automatically be paid under option [1] below. The options are:

- (1) A reduced benefit to be paid during the participant's lifetime with one-half of the reduced benefit to be continued to his beneficiary for her lifetime after his death.
- (2) A reduced benefit to be paid during the participant's lifetime with three-fourths of the reduced benefit to be continued to his beneficiary for her lifetime after his death.
- (3) A reduced benefit to be paid for 60 months certain.
- (4) A reduced benefit to be paid for 120 months certain.
- (5) A reduced benefit to be paid for 180 months certain.
- (6) A lump sum benefit.

All Optional Methods of Settlement are actuarially equivalent to the normal form of annuity. Assumptions are based on the applicable mortality rate and the applicable interest rates for the November preceding the beginning of the Plan Year. Optional forms of payment other than a lump sum are no less than the accrued benefit as of December 31, 2009 actuarially adjusted for early commencement and form of payment using the actuarial equivalence definition in effect as of December 31, 2009 (RP-2000 projected to 2009 Combined Unisex Mortality Table and the November 2008 30-year Treasury Rate of 4.00%).

Amendment or Termination of Plan

The Employer reserves the right to amend or terminate the Plan at any time. Generally, the Pension Benefit Guaranty Corporation reserves the right to terminate the Plan if the Employer fails to meet the minimum funding standards or is unable to pay benefits when due.

If the Plan is terminated, the Plan assets will be distributed among the Plan participants based upon a priority allocation procedure, and the Employer shall be liable for any unfunded vested benefits to the extent required by law.

Additional Information

The above description is a summary only; for additional details, reference should be made to the formal Plan document.

Plan Changes since the Prior Year

The funding, financial accounting, and plan reporting valuations do not reflect any plan changes.

Big Lots Defined Benefit Pension Plan

Financial Statements as of and for the
Years Ended December 31, 2011 and 2010,
Supplemental Schedules as of and for the Year Ended December 31, 2011,
and Independent Auditors' Report

Big Lots Defined Benefit Pension Plan

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* All other financial schedules required by Section 2520.103-10 of the U.S. Department of Labor's Annual Reporting and Disclosure Requirements under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.



Ary Roepcke Mulchaey

CERTIFIED PUBLIC ACCOUNTANTS + ADVISORS

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INDEPENDENT AUDITORS' REPORT

To the Associate Benefits Committee of the Big Lots Defined Benefit Pension Plan
Columbus, Ohio

We were engaged to audit the accompanying statements of net assets available for benefits of the Big Lots Defined Benefit Pension Plan (the "Plan") as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedules of (1) Schedule H, line 4i—Schedule of Assets (Held At End of Year), and (2) Schedule H, line 4j—Schedule of Reportable Transactions as of or for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by PNC Bank, N.A., trustee of the Plan, except for comparing such information with the related information included in the financial statements and the supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Columbus, Ohio
October 10, 2012

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Big Lots Defined Benefit Pension Plan

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
Assets:		
Investments, at fair value:		
Common / collective trusts	\$ 23,604,451	\$ -
Government and agency obligations	8,715,352	9,322,676
Corporate obligations	7,647,861	8,161,584
Cash equivalents	17,221,815	1,799,817
Mutual funds	-	37,104,459
Common stocks	-	3,286,621
Big Lots, Inc. common shares	-	29,272
Total investments	<u>57,189,479</u>	<u>59,704,429</u>
 Receivables:		
Accrued income	<u>91,258</u>	<u>136,836</u>
Total receivables	<u>91,258</u>	<u>136,836</u>
 Total assets	<u>57,280,737</u>	<u>59,841,265</u>
 Liabilities:		
Disbursement payable	<u>-</u>	<u>1,737</u>
Total liabilities	<u>-</u>	<u>1,737</u>
 Net assets available for benefits	<u>\$ 57,280,737</u>	<u>\$ 59,839,528</u>

The accompanying notes are an integral part of these financial statements.

Big Lots Defined Benefit Pension Plan

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
YEARS ENDED DECEMBER 31, 2011 AND 2010

	2011	2010
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	\$ 2,204,110	\$ 6,172,121
Interest	635,043	730,282
Dividends	216,388	956,318
Total investment income	3,055,541	7,858,721
Contributions:		
Company	-	10,000,000
Total additions	3,055,541	17,858,721
Deductions from net assets attributed to:		
Benefits paid to participants	5,614,332	5,927,405
Total deductions	5,614,332	5,927,405
(Decrease) increase in net assets available for benefits	(2,558,791)	11,931,316
Net assets available for benefits:		
Beginning of year	59,839,528	47,908,212
End of year	\$ 57,280,737	\$ 59,839,528

The accompanying notes are an integral part of these financial statements.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2011 AND 2010

A. DESCRIPTION OF PLAN

The following brief description of the Big Lots Defined Benefit Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined benefit pension plan covering all employees of Big Lots, Inc. (the "Company") whose hire dates were on or prior to April 1, 1994, who had completed one year of service (1,000 service hours), and attained 21 years of age. On April 1, 1994, a freeze was placed on participation in the Plan for employees hired after that date. This action did not affect employees who were hired on or prior to April 1, 1994. Highly Compensated Employees, as defined by section 414(q) of the Internal Revenue Code, had their benefits frozen at the later of April 1, 1996 or the date the employee became a highly compensated employee.

The Plan is intended to be qualified under Section 401(a) of the Internal Revenue Code of 1986 as amended, (the "Code") and is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Trustee — PNC Bank, N.A. (the "Trustee") serves as the trustee of the Plan.

Administration — The Company has established the Associate Benefits Committee that is responsible for the general operation and administration of the Plan. The Company is the Plan sponsor and a fiduciary of the Plan as defined by ERISA. The Plan actuary is Aon Hewitt Consulting, Inc. The Plan asset managers are PNC Bank, N.A. and Hewitt Ennisknupp, Inc.

Contributions — Contributions to the Plan are based on actuarial estimates of the amounts necessary to provide benefits to participants, assuming continued funding of the Plan in a systematic manner. The estimates are based upon assumptions regarding return on investments, termination rates, mortality rates and other factors which will determine the ultimate costs of the Plan. The Company's funding policy of the Plan is to contribute annually the amount required to meet ERISA funding standards and to provide not only for benefits attributed to service to date but also for those anticipated to be earned in the future.

Administrative Expenses — The Company pays substantially all expenses for administration of the Plan. Certain investment advisor expenses may be paid directly by the Plan. Brokerage fees, transfer taxes, and other expenses incurred in connection with the investment of the Plan's assets will be added to the cost of such investments or deducted from the proceeds thereof, as the case may be.

Vesting and Credited Service — Vesting service refers to the nonforfeitable right to receive a benefit from the Plan even if the participant's employment with the Company ends before their normal retirement date. A participant is 100 percent vested after five years of vesting service. A participant receives one year of vesting service for each plan year in which they have credit for 1,000 or more hours of service.

Credited service is used to determine the amount of a participant's retirement benefit. A participant is credited with one year of credited service for each plan year in which they completed 1,000 or more hours of service. Only credited service in which an employee is a participant in the Plan is counted toward their benefit.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2011 AND 2010

Benefits — A participant can receive their earned benefit at their normal retirement date, early retirement age, or late retirement age.

A participant's normal retirement date is when they are at least 65 years of age and have at least five years of vesting service. Participants who retired on their normal retirement date after December 31, 1988 but prior to January 1, 1993 will receive a monthly benefit equal to the greater of (a) 1 percent of a participant's final average monthly compensation, multiplied by the participant's credited service, not to exceed 35 years; plus 0.65 percent of the excess of a participant's final monthly average compensation over covered compensation, multiplied by the participant's credited service, not to exceed 35 years or (b) 25% of a participant's final average monthly compensation at age 65, but only if the participant was actively employed by the Company on December 31, 1988, and had 120 or more months of service at age 65. If a participant retires after December 31, 1992, their monthly benefit would be 1% of their final average monthly compensation multiplied by the participant's credited service, not to exceed 25 years.

Participants with at least five years of vesting service can elect early retirement beginning at age 55, provided the sum of their age and years of service equals 65 or more. If not elected, the participant will receive normal retirement benefits at their normal retirement date. However, if early retirement is elected, the benefit will be reduced to reflect their younger age and the greater number of payments that are expected to be paid.

Participants also may elect a late retirement benefit and work beyond their normal retirement date. When the participant retires, they will be entitled to their accrued benefit as of their late retirement date, which is the later of age 70-1/2 or retiring from the Company.

When electing benefits, the method of payment selected may either be lump sum or monthly payments as provided in the Plan.

Benefits-Terminated Employees — Upon termination of employment, the participant is entitled to receive an accrued benefit only if they have at least five years of vesting service.

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("GAAP").

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ materially from those estimates.

Investments — Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See "Fair Value Measurements" below for discussion of fair value measurements.

Income Recognition — Purchases and sales of securities are recorded on a trade-date basis. Interest is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits — Benefit payments are recorded when paid.

Recently Issued Accounting Pronouncements — In May 2011, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2011-04, Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in GAAP and International Financial Reporting Standards ("IFRSs"). ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements*, to converge the fair value

Big Lots Defined Benefit Pension Plan

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measurement guidance in GAAP and IFRSs. Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Subsequent Events — Subsequent events have been evaluated through October 10, 2012, the date the financial statements were available to be issued.

C. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to Level 1 and the lowest priority to Level 3.

Level 1, defined as observable inputs such as unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2, defined as observable inputs other than Level 1 inputs. These include quoted prices for similar assets or liabilities in an active market, quoted prices for identical assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.

Level 3, defined as unobservable inputs in which little or no market data exists, therefore requiring an entity to develop its own assumptions.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Big Lots Defined Benefit Pension Plan

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Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Cash equivalents: Money market and liquidity funds were valued at the closing price reported on the active market on which the individual securities were traded (Level 1).

Mutual funds: Valued at the net asset value ("NAV") of shares held by the plan at year end. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is a quoted price in an active market (Level 1).

Common stocks: All of the common stocks held by the Plan were actively traded on an exchange and valued at the closing price reported on the applicable exchange (Level 1).

Government and agency obligations: United States ("U.S.") treasury notes were valued at the closing price reported on the active market on which the individual securities were traded (Level 1). As all other U.S. government agency obligations do not have quoted prices on an active market, the fair values are estimated by using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows (Level 2).

Corporate obligations: All corporate obligations were valued at the closing price reported on a less than active market (Level 2).

Mortgage and asset backed securities: All mortgage and asset backed securities have estimated fair values that are valued using pricing models, quoted prices of securities with similar characteristics, or discounted cash flows (Level 2).

Common / collective trusts: Valued at the respective NAV as reported by such trusts/funds, which are reported at fair value. The value of each unit is determined by subtracting total liabilities from the total value of the assets, including accrued income, and dividing the amount remaining by the number of units outstanding on the valuation date. There are no restrictions as to the redemption of these investments nor does the Plan have any contractual obligations to further invest in any of these funds. The NAV is a quoted price in a market that is not active (Level 2).

These methods may produce a fair value that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Big Lots Defined Benefit Pension Plan

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YEARS ENDED DECEMBER 31, 2011 AND 2010

The following table sets forth the Plan's investment assets at fair value as of December 31, 2011 and 2010, by level, within the fair value hierarchy:

Assets at fair value as of December 31, 2011				
	<i>Quoted Prices in Active Markets for Identical Assets</i>	<i>Significant Other Observable Inputs</i>	<i>Significant Unobservable Inputs</i>	
	Level 1	Level 2	Level 3	Total
Fixed income securities:				
Corporate bonds	\$ -	\$ 7,006,976	\$ -	\$ 7,006,976
Government agency bonds	-	6,057,841	-	6,057,841
U.S. treasuries	2,657,511	-	-	2,657,511
Mortgage and asset-backed securities	-	640,885	-	640,885
Total fixed income securities	2,657,511	13,705,702	-	16,363,213
Common / collective trusts:				
Fixed income (a)	-	19,250,838	-	19,250,838
Real estate (b)	-	1,420,921	-	1,420,921
U.S. equity (c)	-	1,216,504	-	1,216,504
International equity (d)	-	1,214,622	-	1,214,622
Small & mid-cap equity (e)	-	501,566	-	501,566
Total common / collective trusts	-	23,604,451	-	23,604,451
Cash equivalents:	17,221,815	-	-	17,221,815
Total investments at fair value	\$ 19,879,326	\$ 37,310,153	\$ -	\$ 57,189,479

Assets at fair value as of December 31, 2010				
	<i>Quoted Prices in Active Markets for Identical Assets</i>	<i>Significant Other Observable Inputs</i>	<i>Significant Unobservable Inputs</i>	
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Equity funds	\$ 21,860,044	\$ -	\$ -	\$ 21,860,044
Index funds	11,941,594	-	-	11,941,594
REIT funds	3,302,821	-	-	3,302,821
Total mutual funds	37,104,459	-	-	37,104,459
Fixed income securities:				
Corporate bonds	-	6,967,152	-	6,967,152
Government agency bonds	-	4,844,590	-	4,844,590
U.S. treasuries	3,478,256	-	-	3,478,256
Mortgage and asset-backed securities	-	2,194,262	-	2,194,262
Total fixed income securities	3,478,256	14,006,004	-	17,484,260
Equities:				
Equity securities	3,315,893	-	-	3,315,893
Total equities	3,315,893	-	-	3,315,893
Cash equivalents:	1,799,817	-	-	1,799,817
Total investments at fair value	\$ 45,698,425	\$ 14,006,004	\$ -	\$ 59,704,429

Big Lots Defined Benefit Pension Plan

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YEARS ENDED DECEMBER 31, 2011 AND 2010

- (a) This category includes funds whose objective is to achieve a total return from current income and capital appreciation by investing in a diversified portfolio of fixed-income securities. The funds are diversified across several asset classes, including, but not limited to, U.S. and corporate debt securities, mortgage and other asset-backed securities, preferred stock, and convertible securities.
- (b) This category's investment objective is to achieve high total return, consisting of capital appreciation and current income. It seeks to outperform broad measures of the global real estate securities market by investing in foreign real estate investment trusts and real estate operating companies.
- (c) This category's investment objective is to replicate the total return of the S&P 500 index by investing in the State Street Global Advisors S&P 500 Index Non-Lending Series Fund, which directly or indirectly invest in securities included in the S&P 500 index.
- (d) This category's investment objective is to achieve long-term growth of capital by investing in a diversified portfolio of primarily non-U.S. equity securities. The fund will invest in common stocks and other equity securities of non-U.S. domiciled companies. The fund may also hold warrants, rights, real estate investment trusts, preferred stock, and convertible securities.
- (e) This category's investment objective is to achieve long-term growth of capital by investing in a diversified portfolio of small and mid-sized U.S. companies. The fund includes equity securities listed or traded on U.S. markets, warrants, rights, real estate investment trusts, preferred stock, and convertible securities.

D. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits represent future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries; (b) beneficiaries of employees who have died; and (c) present employees or their beneficiaries. Benefits under the Plan are based on benefit payments attributable to employees under the Plan's provisions for service rendered to the date of the actuarial valuation. These benefits are adjusted by applying actuarial assumptions to reflect the time value of money and probability of payment.

The significant actuarial assumptions used in the valuation were:

	2011	2010
Life expectancy of participants	RP2000 mortality table for males and females, combined for healthy employees and annuitants, and projected to 2014	RP2000 mortality table for males and females, combined for healthy employees and annuitants, and projected to 2014
Weighted average retirement age	61	61
Investment return	8.0%	8.0%
Weighted average compensation	2.8%	3.5%
Inflation rate	2.5%	2.5%
Form of payment	95.0 percent are assumed to take lump sum distributions calculated using the 2008 Applicable Mortality Table; the active post-retirement discount rate was 6.00 percent; and the vested post-retirement discount rate was 6.00 percent	95.0 percent are assumed to take lump sum distributions calculated using the 2008 Applicable Mortality Table; the active post-retirement discount rate was 6.00 percent; and the vested post-retirement discount rate was 6.00 percent

Big Lots Defined Benefit Pension Plan

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YEARS ENDED DECEMBER 31, 2011 AND 2010

The actuarial present value of accumulated plan benefits is as follows:

	January 1	
	2011	2010
Vested benefits:		
Active participants	\$ 31,412,343	\$ 33,017,108
Participants with deferred benefits	4,516,525	5,340,667
Participants receiving benefits	4,931,522	3,647,548
	40,860,390	42,005,323
Non vested benefits	934,619	244,073
Total	<u>\$ 41,795,009</u>	<u>\$ 42,249,396</u>

The reconciliation of changes in the actuarial present value of accumulated plan benefits is as follows:

Actuarial present value of accumulated benefits as of January 1, 2010	\$ 42,249,396
Increase (decrease) during the year attributable to:	
Net benefits accumulated	2,325,601
Interest due to discount period	3,147,417
Benefit payments	(5,927,405)
Plan amendment	-
Change in actuarial assumptions	-
Net decrease	<u>(454,387)</u>
Actuarial present value of accumulated benefits as of January 1, 2011	<u>\$ 41,795,009</u>

E. TAX STATUS

The Plan obtained its latest determination letter on July 17, 2009, in which the Internal Revenue Service (the "IRS") stated that the Plan was designed in accordance with the applicable requirements of the Code. As qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. Although the Plan has been amended subsequent to the Plan documents reviewed by the IRS, the Plan administrator believes the Plan is being, and was, prior to receipt of the July 17, 2009 determination letter, operated in compliance with the applicable requirements of the Code, and therefore, believes that the Plan is qualified and the related trust is tax exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for the years prior to 2008.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2011 AND 2010

F. INVESTMENTS

All investment information disclosed in the accompanying financial statements and schedules, including investments held at December 31, 2011 and 2010, and net appreciation in fair value of investments, and other investment earnings for the years ended December 31, 2011 and 2010, was obtained or derived from information supplied to the Plan administrator and certified as complete and accurate by PNC Bank, N.A. as trustee.

The fair value of individual investments that represent 5 percent or more of the Plan net assets at December 31, 2011 and 2010 are as follows:

	2011	2010
	<u> </u>	<u> </u>
Blackrock Funds Money Market Fund	\$ 16,704,840	\$ - *
Aon Hewitt Group U.S. Intermediate Active Credit Fund	9,158,387	- *
Aon Hewitt Group U.S. Long Fixed Active Credit Fund	8,781,017	- *
I-Shares Russell 1000 Index Fund	-	5,927,411 *
Vanguard REIT	-	3,302,821 *
I-Shares Russell 2000 Index Fund	-	3,247,742 *
Fairholme Fund	-	2,997,935 *

* Shown for comparison purposes only, since these investments represent more than five percent of Plan assets in only one of the years presented.

During 2011 and 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value as follows:

	2011	2010
	<u> </u>	<u> </u>
Mutual funds	\$ 1,605,052	\$ 5,115,151
U.S. government and agency obligations	84,878	191,316
Corporate obligations	76,211	230,033
Common stocks	227,305	635,621
Common / collective trusts	210,664	-
Net appreciation	<u>\$ 2,204,110</u>	<u>\$ 6,172,121</u>

G. RISKS AND UNCERTAINTIES

Any investment is exposed to various risks, such as interest rate, credit and overall market volatility risk. These risks could result in a material effect on invested asset balances and the amounts reported in the Statements of Net Assets Available for Benefits and the Statements of Changes in Net Assets Available for Benefits.

Big Lots Defined Benefit Pension Plan

NOTES TO FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2011 AND 2010

H. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA. In the event the Company terminates the Plan, the net assets of the Plan will be allocated to the participants in an order of priority determined in accordance with ERISA and its applicable regulations and with the Plan agreement.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation (the "PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. The PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. There is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Company and level of benefits guaranteed by the PBGC.

I. PARTIES-IN-INTEREST

Certain Plan investments are shares of mutual funds managed by PNC Bank, N.A. and Hewitt Ennisknupp, Inc. In addition, the Plan held 0 and 961 common shares of Big Lots, Inc. at December 31, 2011 and 2010, respectively. These transactions qualify as exempt party-in-interest transactions.

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government obligations			
USA Treasury	830,000 par value, interest bearing at .75%, due 05/31/2012	834,150	832,332
USA Treasury	645,000 par value, interest bearing at 1.125%, due 01/15/2012	647,721	645,200
USA Treasury	380,000 par value, interest bearing at 0.875%, due 02/29/2012	381,826	380,475
Federal Natl Mtg Assn	332,671 par value, interest bearing at 4.50%, due 11/01/2040	343,223	355,103
USA Treasury	305,000 par value, interest bearing at 2.625%, due 08/15/2020	321,413	328,921
Federal Natl Mtg Assn	271,498 par value, interest bearing at 5.00%, due 08/01/2037	289,485	293,693
Federal Natl Mtg Assn	264,958 par value, interest bearing at 5.50%, due 04/01/2038	266,034	288,902
USA Treasury	250,000 par value, interest bearing at 2.50%, due 08/15/2021	248,332	256,250
Federal Natl Mtg Assn	239,927 par value, interest bearing at 4.00%, due 11/01/2040	249,037	252,478
Govt Natl Mtg Assn	207,695 par value, interest bearing at 5.00%, due 10/15/2039	217,334	230,320
Federal Natl Mtg Assn	200,989 par value, interest bearing at 5.50%, due 01/01/2037	207,050	219,530
Federal Natl Mtg Assn	200,432 par value, interest bearing at 4.50%, due 06/01/2040	206,195	215,138
Federal Natl Mtg Assn	194,529 par value, interest bearing at 5.00%, due 06/01/2040	204,119	210,795
Federal Natl Mtg Assn	190,479 par value, interest bearing at 6.00%, due 11/01/2037	194,705	210,300
Federal Natl Mtg Assn	195,595 par value, interest bearing at 4.50%, due 02/01/2041	199,018	208,784
Federal Home Ln Mtg Corp	180,428 par value, interest bearing at 4.50%, due 07/01/2040	188,350	191,445
Federal Natl Mtg Assn	168,831 par value, interest bearing at 4.00%, due 02/01/2041	165,837	177,663
Federal Natl Mtg Assn	162,649 par value, interest bearing at 4.00%, due 05/01/2041	168,596	171,158
Federal Natl Mtg Assn	159,000 par value, interest bearing at 4.50%, due 05/01/2041	170,031	169,722
Federal Natl Mtg Assn	156,670 par value, interest bearing at 4.50%, due 04/01/2041	163,145	166,980
Federal Home Ln Mtg Corp	157,978 par value, variable interest bearing, due 09/01/2037	160,323	166,645
USA Treasury	165,000 par value, interest bearing at 1.125%, due 12/15/2012	166,669	166,520
Govt Natl Mtg Assn	152,492 par value, interest bearing at 4.50%, due 06/15/2039	154,899	166,407
Govt Natl Mtg Assn	154,230 par value, variable interest bearing, due 6/1/39	157,079	165,546
Federal Natl Mtg Assn	148,686 par value, interest bearing at 4.00%, due 01/01/2041	146,792	157,146
Federal Natl Mtg Assn	142,219 par value, interest bearing at 5.00%, due 03/01/2040	149,463	154,646
Federal Natl Mtg Assn	133,477 par value, interest bearing at 5.00%, due 08/01/2037	136,439	144,346
Federal Natl Mtg Assn	133,999 par value, interest bearing at 4.00%, due 10/01/2041	139,788	141,050
Federal Natl Mtg Assn	128,462 par value, interest bearing at 5.50%, due 06/01/2038	136,751	140,590
Federal Natl Mtg Assn	125,503 par value, interest bearing at 5.00%, due 03/01/2038	122,601	135,723
Federal Natl Mtg Assn	121,204 par value, interest bearing at 4.00%, due 07/01/2024	124,025	128,043
Federal Natl Mtg Assn	106,665 par value, interest bearing at 6.00%, due 08/01/2023	114,032	116,478
Federal Natl Mtg Assn	104,111 par value, interest bearing at 5.00%, due 06/01/2021	105,200	112,582
Federal Natl Mtg Assn	90,477 par value, variable interest bearing, due 04/01/2038	91,227	96,154
Federal Natl Mtg Assn	85,422 par value, interest bearing at 4.00%, due 10/01/2025	89,520	90,163
Federal Home Ln Mtg Corp	77,553 par value, interest bearing at 5.00%, due 04/01/2038	75,699	83,398
Federal Natl Mtg Assn	75,014 par value, interest bearing at 4.50%, due 06/01/2024	76,444	80,040
Federal Natl Mtg Assn	65,308 par value, interest bearing at 5.50%, due 03/01/2038	65,349	71,210
Govt Natl Mtg Assn	67,468 par value, interest bearing at .48564%, due 05/16/2041	68,143	70,011
Federal Home Ln Mtg Corp	63,440 par value, interest bearing at 5.50%, due 12/01/2036	65,640	68,979
Federal Home Ln Mtg Corp	57,881 par value, interest bearing at 5.00%, due 01/01/2039	58,930	62,244
Federal Home Ln Mtg Corp	56,343 par value, interest bearing at 5.50%, due 09/01/2021	59,715	61,122
Federal Home Ln Mtg Corp	50,971 par value, interest bearing at 5.50%, due 09/01/2037	52,723	55,484
Federal Natl Mtg Assn	48,471 par value, interest bearing at 5.50%, due 02/01/2038	48,531	52,851
Federal Home Ln Mtg Corp	38,594 par value, interest bearing at 4.711%, due 09/01/2035	40,198	40,423
Federal Natl Mtg Assn	37,131 par value, interest bearing at 4.50%, due 11/01/2033	35,193	39,900
Federal Natl Mtg Assn	32,908 par value, interest bearing at 5.50%, due 06/01/2038	34,394	35,902
Federal Natl Mtg Assn	29,682 par value, interest bearing at 4.50%, due 09/01/2035	28,078	31,701
USA Treasury	25,000 par value, interest bearing at 3.00%, due 09/30/2016	27,607	27,566
Federal Natl Mtg Assn	24,884 par value, variable interest bearing, due 09/01/2038	25,374	26,595
USA Treasury	20,000 par value, interest bearing at 1.375%, due 01/15/2013	20,206	20,247
Federal Home Ln Mtg Corp	389 par value, interest bearing at 8.000 %, due 03/01/2023	2,362	451
Total U.S. government obligations		8,444,995	8,715,352

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations			
Citibank NA	350,000 par value, interest bearing at 1.75%, due 12/28/2012	357,256	355,019
Seariver Maritime Finl Hldgs	225,000 par value, variable interest bearing, due 09/01/2012	185,112	223,376
General Elec Cap Corp	170,000 par value, interest bearing at 5.50%, due 01/08/2020	184,313	186,374
GE Capital Credit Card Master	180,000 par value, interest bearing at 2.21%, due 06/15/2016	179,980	183,249
Morgan Stanley Capital	178,486 par value, interest bearing at 5.359%, due 02/12/2044	179,917	178,297
Wachovia Bank Comm Mtg Trust	165,000 par value, interest bearing at 5.679%, due 10/15/2048	141,635	176,575
Discover Card Master Trust	175,000 par value, variable interest bearing, due 09/15/2015	175,000	175,998
Discover Card Master Trust	140,000 par value, interest bearing at 5.65%, due 12/15/2015	139,863	149,640
Volkswagen Auto Lease Trust	137,722 par value, interest bearing at 1.31%, due 01/20/2014	137,636	138,025
Nissan Auto Lease Trust	135,000 par value, interest bearing at 0.95%, due 02/16/2016	134,977	134,672
Goldman Sachs Group Inc	127,000 par value, interest bearing at 6.15%, due 04/01/2018	134,477	130,367
Exelon Generation Co LLC	125,000 par value, interest bearing at 4.00%, due 10/01/2020	116,116	128,356
JPMorgan Chase & Co	110,000 par value, interest bearing at 6.125%, due 06/27/2017	111,107	120,058
Wachovia Bank Commercial Mtg	113,950 par value, interest bearing at 4.748%, due 02/15/2041	108,449	120,057
Nissan Auto Lease Trust	118,661 par value, interest bearing at 1.39%, due 01/15/2016	118,644	119,634
Bank Of America	115,000 par value, interest bearing at 5.59%, due 11/17/2014	117,706	117,574
GTE Corp	95,000 par value, interest bearing at 6.84%, due 04/15/2018	109,748	113,696
Morgan Stanley	120,000 par value, interest bearing at 2.875%, due 07/28/2014	113,612	113,444
Wachovia Bank Commerical Mtg	105,393 par value, interest bearing at 5.421%, due 04/15/2047	105,471	107,789
Berkshire Hathaway Finance Corp	90,000 par value, interest bearing at 5.40%, due 05/15/2018	97,846	104,867
Bank Of Montreal	105,000 par value, variable interest bearing, due 04/29/2014	105,222	104,310
Barclays Bank PLC	100,000 par value, interest bearing at 5.125%, due 01/08/2020	99,183	102,621
Citibank Credit Card	100,000 par value, interest bearing at 2.25%, due 12/23/2014	99,905	100,875
Volkswagen Auto Lease Trust	100,000 par value, interest bearing at 0.99%, due 11/20/2013	99,990	99,998
Comcast Corp	85,000 par value, interest bearing at 5.70%, due 05/15/2018	91,892	97,783
Bank Of America Corp	95,000 par value, interest bearing at 3.125%, due 06/15/2012	98,746	96,210
Dominion Resources Inc	75,000 par value, interest bearing at 6.40%, due 06/15/2018	80,086	90,680
Volkswagen Auto Loan Trust	90,000 par value, interest bearing at 1.98%, due 09/20/2017	89,983	90,180
World Omni Auto Receivables	90,000 par value, interest bearing at 1.91%, due 04/15/2016	89,996	89,996
Midamerican Energy Hldgs	75,000 par value, interest bearing at 5.75%, due 04/01/2018	79,652	86,985
Hewlett Packard Co	85,000 par value, interest bearing at 3.00%, due 09/15/2016	84,816	85,940
Wells Fargo Company	75,000 par value, interest bearing at 5.625%, due 12/11/2017	84,811	85,117
DirectTV Holdings	80,000 par value, interest bearing at 4.60%, due 02/15/2021	79,630	83,148
Metlife Inc	70,000 par value, interest bearing at 6.817%, due 08/15/2018	70,245	83,014
Suncor Energy Inc	70,000 par value, interest bearing at 6.10%, due 06/01/2018	80,252	82,657
Thermo Fisher Scientific	75,000 par value, interest bearing at 3.20%, due 05/01/2015	74,690	79,601
Credit Suisse	85,000 par value, interest bearing at 5.40%, due 01/14/2020	85,516	79,586
Honda Auto Receivables	79,068 par value, interest bearing at 1.25%, due 10/21/2013	79,058	79,223
Telefonica Emisiones Sau	80,000 par value, interest bearing at 3.992%, due 02/16/2016	79,678	77,156
Wachovia Corp	70,000 par value, interest bearing at 5.625%, due 10/15/2016	73,679	76,178
Simon Property Group	65,000 par value, interest bearing at 5.875%, due 03/01/2017	72,687	74,845
Corning Inc	60,000 par value, interest bearing at 6.625%, due 05/15/2019	69,296	72,600
Bank Of America Corp	70,000 par value, interest bearing at 5.75%, due 12/01/2017	75,905	66,707
Ryder System Inc	65,000 par value, interest bearing at 3.15%, due 03/02/2015	65,568	66,699
KLA Instruments Corp	55,000 par value, interest bearing at 6.90%, due 05/01/2018	61,574	63,536
Capital One Bank	60,000 par value, interest bearing at 6.50%, due 06/13/2013	65,612	63,209
Hasbro Inc	55,000 par value, interest bearing at 6.30%, due 09/15/2017	60,494	63,170
Hartford Finl Svcs	60,000 par value, interest bearing at 6.30%, due 03/15/2018	61,973	62,876
Metlife Inc	50,000 par value, interest bearing at 7.717%, due 02/15/2019	61,066	62,533
Bear Stearns Co Inc	55,000 par value, interest bearing at 6.40%, due 10/02/2017	60,063	61,449
Digital Realty Trust LP	60,000 par value, interest bearing at 4.50%, due 07/15/2015	61,331	61,162
At & T Inc	55,000 par value, interest bearing at 4.45%, due 05/15/2021	54,959	60,484
Safeway Inc	60,000 par value, interest bearing at 3.95%, due 08/15/2020	59,099	59,445
Merrill Lynch & Co	60,000 par value, interest bearing at 6.875%, due 04/25/2018	65,100	59,141

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations (continued)			
News America Inc Comp Gtd	50,000 par value, interest bearing at 6.90%, due 03/01/2019	59,087	58,949
Dow Chemical Co	55,000 par value, interest bearing at 4.25%, due 11/15/2020	53,840	57,190
Kinder Morgan Ener	50,000 par value, interest bearing at 6.00%, due 02/01/2017	54,966	56,790
Reinsurance Group Of America	50,000 par value, interest bearing at 6.45%, due 11/15/2019	52,690	56,506
Petrobras Intl Fin Co	55,000 par value, interest bearing at 3.875%, due 01/27/2016	55,342	56,368
Autozone Inc	55,000 par value, interest bearing at 4.00%, due 11/15/2020	55,036	56,202
Ameriprise Financial Inc	45,000 par value, interest bearing at 7.30%, due 06/28/2019	51,753	54,267
Time Warner Inc	45,000 par value, interest bearing at 6.875%, due 06/15/2018	51,932	53,442
EQT Corp	45,000 par value, interest bearing at 8.125%, due 06/01/2019	53,718	53,220
Discovery Communications Comp	50,000 par value, interest bearing at 4.375%, due 06/15/2021	49,757	52,964
Kroger Co	40,000 par value, interest bearing at 6.15%, due 01/15/2020	46,054	48,681
First Niagara Fin Group	45,000 par value, interest bearing at 6.75%, due 03/19/2020	50,234	47,252
Weatherford Intl Ltd Co	45,000 par value, interest bearing at 5.125%, due 09/15/2020	45,249	47,075
Republic Services Inc	45,000 par value, interest bearing at 3.80%, due 05/15/2018	45,080	46,863
Viacom Inc	45,000 par value, interest bearing at 3.50%, due 04/01/2017	44,613	46,731
Williams Partners LP	45,000 par value, interest bearing at 4.125%, due 11/15/2020	42,134	46,439
Nisource Finance Corp	40,000 par value, interest bearing at 6.40%, due 03/15/2018	42,881	45,980
Commonwealth REIT	45,000 par value, interest bearing at 5.875%, due 09/15/2020	44,798	45,907
Home Depot Inc	40,000 par value, interest bearing at 4.40%, due 04/01/2021	40,710	45,080
Abbey Natl Treasury Services	50,000 par value, interest bearing at 4.00%, due 04/27/2016	50,073	44,967
Citigroup Inc	45,000 par value, interest bearing at 4.875%, due 05/07/2015	47,361	44,437
Citigroup Inc	40,000 par value, interest bearing at 6.01%, due 01/15/2015	43,326	41,904
* Aon Corp	40,000 par value, interest bearing at 3.50%, due 09/30/2015	39,859	41,112
Xerox Corporation	35,000 par value, interest bearing at 6.40%, due 03/15/2016	39,591	39,425
Johnson Controls Inc	35,000 par value, interest bearing at 5.00%, due 03/30/2020	34,840	39,184
Arcelormittal	35,000 par value, interest bearing at 9.85%, due 06/01/2019	38,748	38,709
John Deere	38,279 par value, interest bearing at 1.32%, due 05/15/2014	38,273	38,388
Health Care REIT Inc	40,000 par value, interest bearing at 4.95%, due 01/15/2021	39,292	38,318
Prudential Financial Inc	35,000 par value, interest bearing at 5.375%, due 06/21/2020	37,432	37,190
GMAC LLC	35,000 par value, variable interest bearing, due 12/19/2012	35,032	35,066
Harley Davidson Motorcycle	34,537 par value, interest bearing at 1.74%, due 09/15/2013	34,532	34,600
CS First Boston Mortgage	32,024 par value, interest bearing at 4.512%, due 07/15/2037	32,024	32,173
Amphenol Corp	30,000 par value, interest bearing at 4.75%, due 11/15/2014	29,944	32,026
Capital One Financial Co	30,000 par value, interest bearing at 4.75%, due 07/15/2021	29,861	31,098
BBT Corporation	30,000 par value, interest bearing at 2.05%, due 04/28/2014	30,026	30,334
Teva Pharmaceutical	30,000 par value, interest bearing at 0.34%, due 11/08/2013	30,000	30,107
Johnson & Johnson	30,000 par value, variable interest bearing, due 05/15/2014	30,065	30,053
Target Corp	30,000 par value, variable interest bearing, due 07/18/2014	30,000	30,006
Arcelormittal	30,000 par value, interest bearing at 5.25%, due 08/05/2020	29,544	27,233
AMB Property LP	25,000 par value, interest bearing at 6.625%, due 12/01/2019	24,868	27,018
Morgan Stanley Capital	25,000 par value, interest bearing at 5.439%, due 02/12/2044	24,973	25,652
HSBC Bank	25,000 par value, interest bearing at 4.625%, due 04/01/2014	26,480	25,623
WestPac Banking Corp	25,000 par value, interest bearing at 3.00%, due 08/04/2015	24,961	25,291
AMB Property LP	25,000 par value, interest bearing at 4.50%, due 08/15/2017	24,730	25,032
HSBC Holding PLC	20,000 par value, interest bearing at 5.25%, due 12/12/2012	21,280	20,396
Hyundai Auto	19,977 par value, interest bearing at 2.03%, due 08/15/2013	19,977	20,030
Hewlett Packard Co	20,000 par value, interest bearing at 3.75%, due 12/01/2020	19,965	19,675
DirectTV Holdings	10,000 par value, interest bearing at 3.50%, due 03/01/2016	9,981	10,310
Johnson Controls Inc	10,000 par value, interest bearing at 2.60%, due 12/01/2016	9,995	10,075
LB UBS Commercial Mtg Trust	340 par value, interest bearing at 5.532%, due 03/17/2032	306	342
Total corporate obligations		7,437,835	7,647,861

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a)	(b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
	Cash Equivalents			
*	Blackrock Funds	Money Market Fund: 16,704,840 shares	16,704,840	16,704,840
*	Blackrock Funds	Liquidity Fund: 461,075 shares	461,075	461,075
*	Blackrock Funds	Liquidity Fund: 55,898 shares	55,898	55,898
*	Blackrock Funds	Liquidity Fund: 2 shares	2	2
	Total cash equivalents		<u>17,221,815</u>	<u>17,221,815</u>
	Common / Collective Trusts			
*	Aon Hewitt Group Trust Investment Funds	US Intermediate Active Credit Fund: 867,569 units	9,100,000	9,158,387
*	Aon Hewitt Group Trust Investment Funds	US Long Fixed Active Credit Fund: 722,653 units	8,693,787	8,781,017
*	Aon Hewitt Group Trust Investment Funds	Global Real Estate Fund: 123,817 units	1,400,000	1,420,921
*	Aon Hewitt Group Trust Investment Funds	High Yield Bond Fund: 118,650 units	1,300,000	1,311,434
*	Aon Hewitt Group Trust Investment Funds	US Large Cap Passive Eq Fund: 104,017 units	1,200,000	1,216,504
*	Aon Hewitt Group Trust Investment Funds	Non US Active Eq Fund: 119,214 units	1,200,000	1,214,622
*	Aon Hewitt Group Trust Investment Funds	US Small Mid Cap Active Eq Fund: 41,433 units	500,000	501,566
			<u>23,393,787</u>	<u>23,604,451</u>
			<u>\$ 56,498,432</u>	<u>\$ 57,189,479</u>

* Party-in-interest

The accompanying notes are an integral part of these schedules.

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

DECEMBER 31, 2011

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Type (i) - Single transactions in excess of 5 percent:						
Blackrock Funds	Money Market Fund	\$ 5,449,650	\$ -	\$ 5,449,650	\$ 5,449,650	\$ -
Blackrock Funds	Money Market Fund	34,636,640	-	34,636,640	34,636,640	-
Blackrock Funds	Money Market Fund	-	23,706,083	23,706,083	23,706,083	-
T Rowe Price	Value Fund	-	3,319,567	3,296,012	3,296,012	23,555
Aon Hewitt Group Trust Investment Funds	US Int Active Credit Fund	9,100,000	-	9,100,000	9,100,000	-
Aon Hewitt Group Trust Investment Funds	Long Fixed Active Credit Fund	8,693,787	-	8,693,787	8,693,787	-

Type (iii) - Series of transactions in excess of 5 percent:

I-Shares Russell	1000 Index Fund	\$ -	\$ 6,288,575	\$ 4,588,537	\$ 4,588,537	\$ 1,700,038
I-Shares Russell	2000 Index Fund	-	3,404,722	2,922,862	2,922,862	481,860
Ridgeworth	Small Cap Value Equity Investor Class	350,112	-	350,112	350,112	-
Ridgeworth	Small Cap Value Equity Investor Class	-	2,736,392	2,178,455	2,178,455	557,937
T Rowe Price	Mid Cap Growth Income Fund	-	3,017,952	2,750,000	2,750,000	267,952
T Rowe Price	Value Fund	3,500,000	-	3,500,000	3,500,000	-
T Rowe Price	Value Fund	-	3,519,567	3,500,000	3,500,000	19,567
Vanguard REIT	REIT ETF	-	3,682,104	2,543,476	2,543,476	1,138,628
Wells Fargo	Growth Fund	-	3,275,021	2,455,650	2,455,650	819,371
Blackrock Funds	Money Market Fund	41,323,101	-	42,601,600	42,601,600	(1,278,499)
Blackrock Funds	Money Market Fund	-	25,954,692	24,676,193	24,676,193	1,278,499
Aon Hewitt Group Trust Investment Funds	US Int Active Credit Fund	9,100,000	-	9,100,000	9,100,000	-
Aon Hewitt Group Trust Investment Funds	Long Fixed Active Credit Fund	8,693,787	-	8,693,787	8,693,787	-

There were no type (ii) or (iv) reportable transactions during the year ended December 31, 2011

Columns (e) and (f) have been omitted because they are not applicable.

The accompanying notes are an integral part of these schedules.

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
U.S. government obligations			
USA Treasury	830,000 par value, interest bearing at .75%, due 05/31/2012	834,150	832,332
USA Treasury	645,000 par value, interest bearing at 1.125%, due 01/15/2012	647,721	645,200
USA Treasury	380,000 par value, interest bearing at 0.875%, due 02/29/2012	381,826	380,475
Federal Natl Mtg Assn	332,671 par value, interest bearing at 4.50%, due 11/01/2040	343,223	355,103
USA Treasury	305,000 par value, interest bearing at 2.625%, due 08/15/2020	321,413	328,921
Federal Natl Mtg Assn	271,498 par value, interest bearing at 5.00%, due 08/01/2037	289,485	293,693
Federal Natl Mtg Assn	264,958 par value, interest bearing at 5.50%, due 04/01/2038	266,034	288,902
USA Treasury	250,000 par value, interest bearing at 2.50%, due 08/15/2021	248,332	256,250
Federal Natl Mtg Assn	239,927 par value, interest bearing at 4.00%, due 11/01/2040	249,037	252,478
Govt Natl Mtg Assn	207,695 par value, interest bearing at 5.00%, due 10/15/2039	217,334	230,320
Federal Natl Mtg Assn	200,989 par value, interest bearing at 5.50%, due 01/01/2037	207,050	219,530
Federal Natl Mtg Assn	200,432 par value, interest bearing at 4.50%, due 06/01/2040	206,195	215,138
Federal Natl Mtg Assn	194,529 par value, interest bearing at 5.00%, due 06/01/2040	204,119	210,795
Federal Natl Mtg Assn	190,479 par value, interest bearing at 6.00%, due 11/01/2037	194,705	210,300
Federal Natl Mtg Assn	195,595 par value, interest bearing at 4.50%, due 02/01/2041	199,018	208,784
Federal Home Ln Mtg Corp	180,428 par value, interest bearing at 4.50%, due 07/01/2040	188,350	191,445
Federal Natl Mtg Assn	168,831 par value, interest bearing at 4.00%, due 02/01/2041	165,837	177,663
Federal Natl Mtg Assn	162,649 par value, interest bearing at 4.00%, due 05/01/2041	168,596	171,158
Federal Natl Mtg Assn	159,000 par value, interest bearing at 4.50%, due 05/01/2041	170,031	169,722
Federal Natl Mtg Assn	156,670 par value, interest bearing at 4.50%, due 04/01/2041	163,145	166,980
Federal Home Ln Mtg Corp	157,978 par value, variable interest bearing, due 09/01/2037	160,323	166,645
USA Treasury	165,000 par value, interest bearing at 1.125%, due 12/15/2012	166,669	166,520
Govt Natl Mtg Assn	152,492 par value, interest bearing at 4.50%, due 06/15/2039	154,899	166,407
Govt Natl Mtg Assn	154,230 par value, variable interest bearing, due 6/1/39	157,079	165,546
Federal Natl Mtg Assn	148,686 par value, interest bearing at 4.00%, due 01/01/2041	146,792	157,146
Federal Natl Mtg Assn	142,219 par value, interest bearing at 5.00%, due 03/01/2040	149,463	154,646
Federal Natl Mtg Assn	133,477 par value, interest bearing at 5.00%, due 08/01/2037	136,439	144,346
Federal Natl Mtg Assn	133,999 par value, interest bearing at 4.00%, due 10/01/2041	139,788	141,050
Federal Natl Mtg Assn	128,462 par value, interest bearing at 5.50%, due 06/01/2038	136,751	140,590
Federal Natl Mtg Assn	125,503 par value, interest bearing at 5.00%, due 03/01/2038	122,601	135,723
Federal Natl Mtg Assn	121,204 par value, interest bearing at 4.00%, due 07/01/2024	124,025	128,043
Federal Natl Mtg Assn	106,665 par value, interest bearing at 6.00%, due 08/01/2023	114,032	116,478
Federal Natl Mtg Assn	104,111 par value, interest bearing at 5.00%, due 06/01/2021	105,200	112,582
Federal Natl Mtg Assn	90,477 par value, variable interest bearing, due 04/01/2038	91,227	96,154
Federal Natl Mtg Assn	85,422 par value, interest bearing at 4.00%, due 10/01/2025	89,520	90,163
Federal Home Ln Mtg Corp	77,553 par value, interest bearing at 5.00%, due 04/01/2038	75,699	83,398
Federal Natl Mtg Assn	75,014 par value, interest bearing at 4.50%, due 06/01/2024	76,444	80,040
Federal Natl Mtg Assn	65,308 par value, interest bearing at 5.50%, due 03/01/2038	65,349	71,210
Govt Natl Mtg Assn	67,468 par value, interest bearing at .48564%, due 05/16/2041	68,143	70,011
Federal Home Ln Mtg Corp	63,440 par value, interest bearing at 5.50%, due 12/01/2036	65,640	68,979
Federal Home Ln Mtg Corp	57,881 par value, interest bearing at 5.00%, due 01/01/2039	58,930	62,244
Federal Home Ln Mtg Corp	56,343 par value, interest bearing at 5.50%, due 09/01/2021	59,715	61,122
Federal Home Ln Mtg Corp	50,971 par value, interest bearing at 5.50%, due 09/01/2037	52,723	55,484
Federal Natl Mtg Assn	48,471 par value, interest bearing at 5.50%, due 02/01/2038	48,531	52,851
Federal Home Ln Mtg Corp	38,594 par value, interest bearing at 4.711%, due 09/01/2035	40,198	40,423
Federal Natl Mtg Assn	37,131 par value, interest bearing at 4.50%, due 11/01/2033	35,193	39,900
Federal Natl Mtg Assn	32,908 par value, interest bearing at 5.50%, due 06/01/2038	34,394	35,902
Federal Natl Mtg Assn	29,682 par value, interest bearing at 4.50%, due 09/01/2035	28,078	31,701
USA Treasury	25,000 par value, interest bearing at 3.00%, due 09/30/2016	27,607	27,566
Federal Natl Mtg Assn	24,884 par value, variable interest bearing, due 09/01/2038	25,374	26,595
USA Treasury	20,000 par value, interest bearing at 1.375%, due 01/15/2013	20,206	20,247
Federal Home Ln Mtg Corp	389 par value, interest bearing at 8.000 %, due 03/01/2023	2,362	451
Total U.S. government obligations		8,444,995	8,715,352

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations			
Citibank NA	350,000 par value, interest bearing at 1.75%, due 12/28/2012	357,256	355,019
Seariver Maritime Finl Hldgs	225,000 par value, variable interest bearing, due 09/01/2012	185,112	223,376
General Elec Cap Corp	170,000 par value, interest bearing at 5.50%, due 01/08/2020	184,313	186,374
GE Capital Credit Card Master	180,000 par value, interest bearing at 2.21%, due 06/15/2016	179,980	183,249
Morgan Stanley Capital	178,486 par value, interest bearing at 5.359%, due 02/12/2044	179,917	178,297
Wachovia Bank Comm Mtg Trust	165,000 par value, interest bearing at 5.679%, due 10/15/2048	141,635	176,575
Discover Card Master Trust	175,000 par value, variable interest bearing, due 09/15/2015	175,000	175,998
Discover Card Master Trust	140,000 par value, interest bearing at 5.65%, due 12/15/2015	139,863	149,640
Volkswagen Auto Lease Trust	137,722 par value, interest bearing at 1.31%, due 01/20/2014	137,636	138,025
Nissan Auto Lease Trust	135,000 par value, interest bearing at 0.95%, due 02/16/2016	134,977	134,672
Goldman Sachs Group Inc	127,000 par value, interest bearing at 6.15%, due 04/01/2018	134,477	130,367
Exelon Generation Co LLC	125,000 par value, interest bearing at 4.00%, due 10/01/2020	116,116	128,356
JPMorgan Chase & Co	110,000 par value, interest bearing at 6.125%, due 06/27/2017	111,107	120,058
Wachovia Bank Commercial Mtg	113,950 par value, interest bearing at 4.748%, due 02/15/2041	108,449	120,057
Nissan Auto Lease Trust	118,661 par value, interest bearing at 1.39%, due 01/15/2016	118,644	119,634
Bank Of America	115,000 par value, interest bearing at 5.59%, due 11/17/2014	117,706	117,574
GTE Corp	95,000 par value, interest bearing at 6.84%, due 04/15/2018	109,748	113,696
Morgan Stanley	120,000 par value, interest bearing at 2.875%, due 07/28/2014	113,612	113,444
Wachovia Bank Commerical Mtg	105,393 par value, interest bearing at 5.421%, due 04/15/2047	105,471	107,789
Berkshire Hathaway Finance Corp	90,000 par value, interest bearing at 5.40%, due 05/15/2018	97,846	104,867
Bank Of Montreal	105,000 par value, variable interest bearing, due 04/29/2014	105,222	104,310
Barclays Bank PLC	100,000 par value, interest bearing at 5.125%, due 01/08/2020	99,183	102,621
Citibank Credit Card	100,000 par value, interest bearing at 2.25%, due 12/23/2014	99,905	100,875
Volkswagen Auto Lease Trust	100,000 par value, interest bearing at 0.99%, due 11/20/2013	99,990	99,998
Comcast Corp	85,000 par value, interest bearing at 5.70%, due 05/15/2018	91,892	97,783
Bank Of America Corp	95,000 par value, interest bearing at 3.125%, due 06/15/2012	98,746	96,210
Dominion Resources Inc	75,000 par value, interest bearing at 6.40%, due 06/15/2018	80,086	90,680
Volkswagen Auto Loan Trust	90,000 par value, interest bearing at 1.98%, due 09/20/2017	89,983	90,180
World Omni Auto Receivables	90,000 par value, interest bearing at 1.91%, due 04/15/2016	89,996	89,996
Midamerican Energy Hldgs	75,000 par value, interest bearing at 5.75%, due 04/01/2018	79,652	86,985
Hewlett Packard Co	85,000 par value, interest bearing at 3.00%, due 09/15/2016	84,816	85,940
Wells Fargo Company	75,000 par value, interest bearing at 5.625%, due 12/11/2017	84,811	85,117
DirecTV Holdings	80,000 par value, interest bearing at 4.60%, due 02/15/2021	79,630	83,148
Metlife Inc	70,000 par value, interest bearing at 6.817%, due 08/15/2018	70,245	83,014
Suncor Energy Inc	70,000 par value, interest bearing at 6.10%, due 06/01/2018	80,252	82,657
Thermo Fisher Scientific	75,000 par value, interest bearing at 3.20%, due 05/01/2015	74,690	79,601
Credit Suisse	85,000 par value, interest bearing at 5.40%, due 01/14/2020	85,516	79,586
Honda Auto Receivables	79,068 par value, interest bearing at 1.25%, due 10/21/2013	79,058	79,223
Telefonica Emisiones Sau	80,000 par value, interest bearing at 3.992%, due 02/16/2016	79,678	77,156
Wachovia Corp	70,000 par value, interest bearing at 5.625%, due 10/15/2016	73,679	76,178
Simon Property Group	65,000 par value, interest bearing at 5.875%, due 03/01/2017	72,687	74,845
Coming Inc	60,000 par value, interest bearing at 6.625%, due 05/15/2019	69,296	72,600
Bank Of America Corp	70,000 par value, interest bearing at 5.75%, due 12/01/2017	75,905	66,707
Ryder System Inc	65,000 par value, interest bearing at 3.15%, due 03/02/2015	65,568	66,699
KLA Instruments Corp	55,000 par value, interest bearing at 6.90%, due 05/01/2018	61,574	63,536
Capital One Bank	60,000 par value, interest bearing at 6.50%, due 06/13/2013	65,612	63,209
Hasbro Inc	55,000 par value, interest bearing at 6.30%, due 09/15/2017	60,494	63,170
Hartford Finl Svcs	60,000 par value, interest bearing at 6.30%, due 03/15/2018	61,973	62,876
Metlife Inc	50,000 par value, interest bearing at 7.717%, due 02/15/2019	61,066	62,533
Bear Stearns Co Inc	55,000 par value, interest bearing at 6.40%, due 10/02/2017	60,063	61,449
Digital Realty Trust LP	60,000 par value, interest bearing at 4.50%, due 07/15/2015	61,331	61,162
At & T Inc	55,000 par value, interest bearing at 4.45%, due 05/15/2021	54,959	60,484
Safeway Inc	60,000 par value, interest bearing at 3.95%, due 08/15/2020	59,099	59,445
Merrill Lynch & Co	60,000 par value, interest bearing at 6.875%, due 04/25/2018	65,100	59,141

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Corporate obligations (continued)			
News America Inc Comp Gtd	50,000 par value, interest bearing at 6.90%, due 03/01/2019	59,087	58,949
Dow Chemical Co	55,000 par value, interest bearing at 4.25%, due 11/15/2020	53,840	57,190
Kinder Morgan Ener	50,000 par value, interest bearing at 6.00%, due 02/01/2017	54,966	56,790
Reinsurance Group Of America	50,000 par value, interest bearing at 6.45%, due 11/15/2019	52,690	56,506
Petrobras Intl Fin Co	55,000 par value, interest bearing at 3.875%, due 01/27/2016	55,342	56,368
Autozone Inc	55,000 par value, interest bearing at 4.00%, due 11/15/2020	55,036	56,202
Ameriprise Financial Inc	45,000 par value, interest bearing at 7.30%, due 06/28/2019	51,753	54,267
Time Warner Inc	45,000 par value, interest bearing at 6.875%, due 06/15/2018	51,932	53,442
EQT Corp	45,000 par value, interest bearing at 8.125%, due 06/01/2019	53,718	53,220
Discovery Communications Comp	50,000 par value, interest bearing at 4.375%, due 06/15/2021	49,757	52,964
Kroger Co	40,000 par value, interest bearing at 6.15%, due 01/15/2020	46,054	48,681
First Niagara Fin Group	45,000 par value, interest bearing at 6.75%, due 03/19/2020	50,234	47,252
Weatherford Intl Ltd Co	45,000 par value, interest bearing at 5.125%, due 09/15/2020	45,249	47,075
Republic Services Inc	45,000 par value, interest bearing at 3.80%, due 05/15/2018	45,080	46,863
Viacom Inc	45,000 par value, interest bearing at 3.50%, due 04/01/2017	44,613	46,731
Williams Partners LP	45,000 par value, interest bearing at 4.125%, due 11/15/2020	42,134	46,439
Nisource Finance Corp	40,000 par value, interest bearing at 6.40%, due 03/15/2018	42,881	45,980
Commonwealth REIT	45,000 par value, interest bearing at 5.875%, due 09/15/2020	44,798	45,907
Home Depot Inc	40,000 par value, interest bearing at 4.40%, due 04/01/2021	40,710	45,080
Abbey Natl Treasury Services	50,000 par value, interest bearing at 4.00%, due 04/27/2016	50,073	44,967
Citigroup Inc	45,000 par value, interest bearing at 4.875%, due 05/07/2015	47,361	44,437
Citigroup Inc	40,000 par value, interest bearing at 6.01%, due 01/15/2015	43,326	41,904
Aon Corp	40,000 par value, interest bearing at 3.50%, due 09/30/2015	39,859	41,112
Xerox Corporation	35,000 par value, interest bearing at 6.40%, due 03/15/2016	39,591	39,425
Johnson Controls Inc	35,000 par value, interest bearing at 5.00%, due 03/30/2020	34,840	39,184
Arcelormittal	35,000 par value, interest bearing at 9.85%, due 06/01/2019	38,748	38,709
John Deere	38,279 par value, interest bearing at 1.32%, due 05/15/2014	38,273	38,388
Health Care REIT Inc	40,000 par value, interest bearing at 4.95%, due 01/15/2021	39,292	38,318
Prudential Financial Inc	35,000 par value, interest bearing at 5.375%, due 06/21/2020	37,432	37,190
GMAC LLC	35,000 par value, variable interest bearing, due 12/19/2012	35,032	35,066
Harley Davidson Motorcycle	34,537 par value, interest bearing at 1.74%, due 09/15/2013	34,532	34,600
CS First Boston Mortgage	32,024 par value, interest bearing at 4.512%, due 07/15/2037	32,024	32,173
Amphenol Corp	30,000 par value, interest bearing at 4.75%, due 11/15/2014	29,944	32,026
Capital One Financial Co	30,000 par value, interest bearing at 4.75%, due 07/15/2021	29,861	31,098
BBT Corporation	30,000 par value, interest bearing at 2.05%, due 04/28/2014	30,026	30,334
Teva Pharmaceutical	30,000 par value, interest bearing at 0.34%, due 11/08/2013	30,000	30,107
Johnson & Johnson	30,000 par value, variable interest bearing, due 05/15/2014	30,065	30,053
Target Corp	30,000 par value, variable interest bearing, due 07/18/2014	30,000	30,006
Arcelormittal	30,000 par value, interest bearing at 5.25%, due 08/05/2020	29,544	27,233
AMB Property LP	25,000 par value, interest bearing at 6.625%, due 12/01/2019	24,868	27,018
Morgan Stanley Capital	25,000 par value, interest bearing at 5.439%, due 02/12/2044	24,973	25,652
HSBC Bank	25,000 par value, interest bearing at 4.625%, due 04/01/2014	26,480	25,623
WestPac Banking Corp	25,000 par value, interest bearing at 3.00%, due 08/04/2015	24,961	25,291
AMB Property LP	25,000 par value, interest bearing at 4.50%, due 08/15/2017	24,730	25,032
HSBC Holding PLC	20,000 par value, interest bearing at 5.25%, due 12/12/2012	21,280	20,396
Hyundai Auto	19,977 par value, interest bearing at 2.03%, due 08/15/2013	19,977	20,030
Hewlett Packard Co	20,000 par value, interest bearing at 3.75%, due 12/01/2020	19,965	19,675
DirecTV Holdings	10,000 par value, interest bearing at 3.50%, due 03/01/2016	9,981	10,310
Johnson Controls Inc	10,000 par value, interest bearing at 2.60%, due 12/01/2016	9,995	10,075
LB UBS Commercial Mtg Trust	340 par value, interest bearing at 5.532%, due 03/17/2032	306	342
Total corporate obligations		7,437,835	7,647,861

The accompanying notes are an integral part of these schedules.

(Continued)

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a) (b) Identity of issue, borrower, lessor or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(d) Cost	(e) Current value
Cash Equivalents			
* Blackrock Funds	Money Market Fund: 16,704,840 shares	16,704,840	16,704,840
* Blackrock Funds	Liquidity Fund: 461,075 shares	461,075	461,075
* Blackrock Funds	Liquidity Fund: 55,898 shares	55,898	55,898
* Blackrock Funds	Liquidity Fund: 2 shares	2	2
Total cash equivalents		17,221,815	17,221,815
Common / Collective Trusts			
* Aon Hewitt Group Trust Investment Funds	US Intermediate Active Credit Fund: 867,569 units	9,100,000	9,158,387
* Aon Hewitt Group Trust Investment Funds	US Long Fixed Active Credit Fund: 722,653 units	8,693,787	8,781,017
* Aon Hewitt Group Trust Investment Funds	Global Real Estate Fund: 123,817 units	1,400,000	1,420,921
* Aon Hewitt Group Trust Investment Funds	High Yield Bond Fund: 118,650 units	1,300,000	1,311,434
* Aon Hewitt Group Trust Investment Funds	US Large Cap Passive Eq Fund: 104,017 units	1,200,000	1,216,504
* Aon Hewitt Group Trust Investment Funds	Non US Active Eq Fund: 119,214 units	1,200,000	1,214,622
* Aon Hewitt Group Trust Investment Funds	US Small Mid Cap Active Eq Fund: 41,433 units	500,000	501,566
		23,393,787	23,604,451
		\$ 56,498,432	\$ 57,189,479

* Party-in-interest

The accompanying notes are an integral part of these schedules.

Big Lots Defined Benefit Pension Plan

EIN# 06-1119097 Plan # 001

FORM 5500, SCHEDULE H, LINE 4j – SCHEDULE OF REPORTABLE TRANSACTIONS

DECEMBER 31, 2011

(a) Identity of party involved	(b) Description of asset (include interest rate and maturity in case of a loan)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Type (i) - Single transactions in excess of 5 percent:						
Blackrock Funds	Money Market Fund	\$ 5,449,650	\$ -	\$ 5,449,650	\$ 5,449,650	\$ -
Blackrock Funds	Money Market Fund	34,636,640	-	34,636,640	34,636,640	-
Blackrock Funds	Money Market Fund	-	23,706,083	23,706,083	23,706,083	-
T Rowe Price	Value Fund	-	3,319,567	3,296,012	3,296,012	23,555
Aon Hewitt Group Trust Investment Funds	US Int Active Credit Fund	9,100,000	-	9,100,000	9,100,000	-
Aon Hewitt Group Trust Investment Funds	Long Fixed Active Credit Fund	8,693,787	-	8,693,787	8,693,787	-

Type (iii) - Series of transactions in excess of 5 percent:

I-Shares Russell	1000 Index Fund	\$ -	\$ 6,288,575	\$ 4,588,537	\$ 4,588,537	\$ 1,700,038
I-Shares Russell	2000 Index Fund	-	3,404,722	2,922,862	2,922,862	481,860
Ridgeworth	Small Cap Value Equity Investor Class	350,112	-	350,112	350,112	-
Ridgeworth	Small Cap Value Equity Investor Class	-	2,736,392	2,178,455	2,178,455	557,937
T Rowe Price	Mid Cap Growth Income Fund	-	3,017,952	2,750,000	2,750,000	267,952
T Rowe Price	Value Fund	3,500,000	-	3,500,000	3,500,000	-
T Rowe Price	Value Fund	-	3,519,567	3,500,000	3,500,000	19,567
Vanguard REIT	REIT ETF	-	3,682,104	2,543,476	2,543,476	1,138,628
Wells Fargo	Growth Fund	-	3,275,021	2,455,650	2,455,650	819,371
Blackrock Funds	Money Market Fund	41,323,101	-	42,601,600	42,601,600	(1,278,499)
Blackrock Funds	Money Market Fund	-	25,954,692	24,676,193	24,676,193	1,278,499
Aon Hewitt Group Trust Investment Funds	US Int Active Credit Fund	9,100,000	-	9,100,000	9,100,000	-
Aon Hewitt Group Trust Investment Funds	Long Fixed Active Credit Fund	8,693,787	-	8,693,787	8,693,787	-

There were no type (ii) or (iv) reportable transactions during the year ended December 31, 2011
Columns (e) and (f) have been omitted because they are not applicable.

The accompanying notes are an integral part of these schedules.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Big Lots Defined Benefit Pension Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Big Lots, Inc.	D Employer Identification Number (EIN) 06-1119097
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>		
2 Assets:		
a Market value	2a	59,841,265
b Actuarial value	2b	54,840,016
3 Funding target/participant count breakdown:	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 171	5,890,625
b For terminated vested participants	3b 664	6,228,136
c For active participants:		
(1) Non-vested benefits.....	3c(1)	517,291
(2) Vested benefits	3c(2)	36,731,676
(3) Total active.....	3c(3) 1,297	37,248,967
d Total.....	3d 2,132	49,367,728
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.09 %
6 Target normal cost	6	2,242,159

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>9/14/2012</u>
	Signature of actuary	Date
Lori A. DeVore	Type or print name of actuary	11-05257
Aon Consulting, Inc.	Firm name	Most recent enrollment number
445 Hutchinson Avenue, Suite 900		(614) 436-8100
Columbus	OH 43235-8619	Telephone number (including area code)
Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	4,807,302	9,807,388
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2,260,761	0
9 Amount remaining (line 7 minus line 8).....	2,546,541	9,807,388
10 Interest on line 9 using prior year's actual return of <u>14.44</u> %.....	367,721	1,416,187
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>6.65</u> % except as otherwise provided (see instructions).....		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	2,914,262	11,223,575

Part III Funding percentages

14 Funding target attainment percentage	14	82.44 %
15 Adjusted funding target attainment percentage	15	111.08 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	111.29 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals •			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☐ Yes ☒ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 2.94 %	2nd segment: 5.82 %	3rd segment: 6.46 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	2,242,159
b Excess assets, if applicable, but not greater than 31a		31b	0
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....			0
b Waiver amortization installment.....			0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	2,242,159
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	2,242,159	0	2,242,159
36 Additional cash requirement (line 34 minus line 35).....		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	