Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ALTRONIX CORP. PROFIT SHARING PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

ALTRONIX CORP.

140 58TH STREET, BLDG. A, 3 WEST
BROOKLYN, NY 11220

2b Employer Identification Number (EIN) 11-2719171

2c Sponsor's telephone number 718-567-8181

2d Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2012	JONATHAN SOHNIS
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/11/2012	JONATHAN SOHNIS
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ALTRONIX CORP.

140 58TH STREET, BLDG. A, 3 WEST
BROOKLYN, NY 11220

3b Administrator's EIN
11-2719171

3c Administrator's telephone number
718-567-8181

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	193
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	176
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	21
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	197
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f	Total. Add lines **6d** and **6e**	**6f**	198
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	198
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2A 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ALTRONIX CORP. PROFIT SHARING PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ALTRONIX CORP.

D Employer Identification Number (EIN)
11-2719171

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	16010	371983
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	431547	126291
(2) U.S. Government securities	1c(2)	288535	129665
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)	96444	95468
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	1978667	2151932
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	57094	90301
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1104084	1218083
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	3972381	4183723
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	3972381	4183723

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	371983	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	84285	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		456268
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	75	
(B) U.S. Government securities	2b(1)(B)	9501	
(C) Corporate debt instruments	2b(1)(C)	7462	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	3487	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		20525
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	44852	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	55287	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		100139
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	3302871	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	3168338	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		134533

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-454918	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-454918
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		256547
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	26519	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		26519
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	18686	
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		18686
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		45205
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		211342
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified (2) [ ] Qualified (3) [ ] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: HORVATH & GIACIN, P.C. (2) EIN: 22-3490175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		300000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**			
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

HORVATH
& GIACIN

A Professional Corporation
Certified Public Accountants

Judith A. Giacin, CPA, MBA
John A. Horvath, CPA
Dennis M. Machulsky, CPA

130 Route 31 North, Suite A
P.O. Box 706
Pennington, NJ 08534
609-737-0300
Fax: 609-737-7640

INDEPENDENT AUDITOR'S REPORT

To the Trustees
Altronix Corp. Profit Sharing Plan
140 58th Street
Brooklyn, NY 11220

We have audited the accompanying statement of net assets available for benefits for Altronix Corp. Profit Sharing Plan as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2011 and 2010, and the changes in net assets available for benefits for the year ended December 31, 2011 in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the financial statements taken as a whole. The supplemental Schedule H, Line 4i - Schedule of Assets (held at year end) is presented for the purpose of additional analysis and is not a required part of the basic financial statements but is supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audits of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole.

Horvath & Giacin, P.C.

Horvath & Giacin, P.C.
October 5, 2012

ALTRONIX CORP. PROFIT SHARING PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31

ASSETS

	2011	2010
INVESTMENTS, AT FAIR VALUE		
U.S. government securities	$ 129,665	$ 288,535
Corporate bonds	95,468	96,444
Common stocks	2,151,932	1,978,667
Mutual funds	1,218,083	1,104,084
TOTAL INVESTMENTS	3,595,148	3,467,730
NOTES RECEIVABLE FROM PARTICIPANTS	90,301	57,094
CONTRIBUTIONS RECEIVABLE FROM EMPLOYER	371,983	16,010
CASH	126,291	431,547
TOTAL ASSETS	$ 4,183,723	$ 3,972,381

LIABILITIES AND NET ASSETS AVAILABLE FOR BENEFIT

LIABILITIES	$ -	$ -
NET ASSETS AVAILABLE FOR BENEFITS	$ 4,183,723	$ 3,972,381

The accompanying notes are an integral part of these financial statements.

ALTRONIX CORP. PROFIT SHARING PLAN
STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEAR ENDED DECEMBER 31, 2011

ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income (loss):		
Net (depreciation) in fair value of investments	$	(320,385)
Interest		20,525
Dividends		100,139
		(199,721)
Less investment expenses		(18,686)
		(218,407)
Contributions:		
Employer profit sharing, net of forfeitures of $2,162		371,983
Rollover		84,285
Total contributions		456,268
TOTAL ADDITIONS		237,861
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Benefits paid to participants		26,519
NET INCREASE		211,342
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR		3,972,381
END OF YEAR	$	4,183,723

The accompanying notes are an integral part of these financial statements.

ALTRONIX CORP. PROFIT SHARING PLAN
NOTES TO FINANCIAL STATEMENTS

DESCRIPTION OF PLAN

The following description of the Altronix Corp. ("Company") Profit Sharing Plan ("Plan") provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering all employees of the Company who have completed one year of service, are age twenty-one or older, and worked 1,000 or more hours during the plan year. An eligible employee shall become a participant in the Plan on January 1 or July 1 immediately following one year of service unless the employee elects not to participate in the Plan. The Plan has two eligible employee classifications, one for 10% owners and another for non-owners. The Plan is subject to the provisions of ERISA. The assets of the Plan are held in brokerage accounts of companies that are members of the Securities Investor Protection Act.

Contributions

The Plan does not provide for participant contributions. It is the intention of the Employer to make regular contributions to the Trust Fund each year in an amount specified by the Employer annually. Such amounts are not limited to the profits of the Employer. Voluntary employee contributions are not permitted by the Plan. For the year ended December 31, 2011, non-owners received a contribution equal to 5% of compensation; 10% owners received a contribution of 20% of maximum allowable compensation.

Participant Accounts

Participant accounts are employer directed. Each participant's account is credited with (a) an allocation of the Company's contribution and, (b) Plan earnings, and (c) charged with an allocation of administrative expenses. Allocations are based on each participant's compensation as a ratio to the total of all participants' compensation, but not in excess of 6% of the individual participant's compensation. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Vesting in Company contributions plus earnings thereon is based on continuous years of service, as follows:

Year of Service	Vested
Less than 1	0%
1 but less than 2	20%
2 but less than 3	40%
3 but less than 4	60%
4 but less than 5	80%
5 or more	100%

Participant Loans

Active participants may borrow from their fund accounts a minimum of $1,000 up to a maximum equal to the lesser of $50,000 or 50% of their account balance. The maximum repayment period for all loans is five years, with the exception of mortgages, for which the maximum repayment period is a "reasonable time" (determined at the time the loan is made). The loans are secured by the balance in the participant's account or other collateral accepted by the Trustee and bear interest at rates that range from 4.25% to 9.25%, which are commensurate with local prevailing rates as determined quarterly by the plan administrator. Principal and interest is paid ratably through monthly payroll deductions.

Payment of Benefits

On termination of service for any reason, the participant or their beneficiary may elect to receive a lump-sum benefit equal to the participant's vested interest in his or her account as of the distribution determination date.

Forfeited Accounts
Forfeitures result from non-vested benefit payments remaining in the Plan for all terminated employees. At December 31, 2011, and 2010 forfeited non-vested accounts totaled $2,162 and $2,731 respectively. Employer contributions were reduced by $2,162 in 2011 from forfeited non-vested accounts.

SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting
The financial statements of the Plan are prepared on the accrual basis of accounting.

Use of Estimates
The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results may differ from those estimates.

Investment Valuation and Income Recognition
Investments are reported at fair value, as more fully described in the Fair Value Measurements footnote. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded when received. Net appreciation includes the plan's gains and losses on investments bought and sold as well as held during the year.

Notes Receivable from Participants
Participant loans are classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document.

Payment of Benefits
Benefits are recorded when paid.

Operating Expenses
All expenses of maintaining the Plan are paid by the Company. Investment expenses are paid by the Plan and totaled $18,686 during the year ended December 31, 2011.

Subsequent Events
The Plan has evaluated subsequent events through October 5, 2012, the date the financial statements were available to be issued.

New Accounting Standards
In May 2011, FASB issued Auditing Standards Update (ASU) No. 2011-04, *Fair Value Measurement (Topic 820): Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs.* The objective of this update is to improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. generally accepted accounting principles (GAAP) and International Financial Reporting Standards (IFRSs), by changing the wording used to describe many of the requirements in U.S. GAAP for measuring fair value and disclosing information about fair value measurements. This ASU, which is to be applied prospectively, for nonpublic entities is effective for annual periods beginning after December 15, 2011. Management has reviewed this update and does not anticipate that the implementation of this standard will have a material impact on the Organization's financial position and results of operations.

INVESTMENTS

The assets of the Plan are held in brokerage accounts of companies that are members of the Securities Investor Protection Act. The following investments represented 5% or more of the Plan's net assets:

	December 31, 2011	2010
Government National Mortgage Association (GNMA) Pass thru pools	$ -	$ 287,007

During 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) decreased in value by ($320,385) as follows:

Mutual Funds	$ (100,218)
Corporate Stocks/Bonds	(220,167)
Government Securities	-
Other	-
	$ (320,385)

FAIR VALUE MEASUREMENTS

Assets and liabilities are classified in the fair value hierarchy based on the lowest level of input that is significant to the fair value measurement. The fair value hierarchy gives the highest priority to unadjusted quoted prices in active markets and the lowest priority to unobservable inputs. The three levels of the fair value hierarchy are: Level 1 – unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities; Level 2 – (a) quoted prices for similar assets or liabilities in active markets (b) quoted prices for identical or similar assets or liabilities in inactive markets (c) inputs other than quoted prices that are observable for the asset or liability (d) inputs that are derived principally from or corroborated by observable market data by correlation or other means; Level 3 – prices or valuations that require inputs that are both significant to the fair value measurement and are unobservable. Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010, except as follows: in accordance with ASU No. 2010-25, "Reporting Loans to Participants by Defined Contribution Plans," participant loans are no longer carried at fair value. These loans are measured at their unpaid principal balance plus any accrued but unpaid interest.

Common stocks, corporate bonds, and U.S. government securities: Valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Valued at the net asset value (NAV) of shares held by the Plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's assets at fair value:

Assets at Fair Value as of December 31, 2011

	Level 1	Level 2	Level 3	Total
U.S. government securities	$ 129,665	$ -	$ -	$ 129,665
Corporate bonds	95,468	-	-	95,468
Common stocks	2,151,932	-	-	2,151,932
Mutual funds	1,218,083	-	-	1,218,083
Total Assets at Fair Value	$ 3,595,148	$ -	$ -	$ 3,595,148

Assets at Fair Value as of December 31, 2010

	Level 1	Level 2	Level 3	Total
U.S. government securities	$ 288,535	$ -	$ -	$ 288,535
Corporate bonds	96,444	-	-	96,444
Common stocks	1,978,667	-	-	1,978,667
Mutual funds	1,104,084	-	-	1,104,084
Total Assets at Fair Value	$ 3,467,730	$ -	$ -	$ 3,467,730

PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions and terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100 percent vested in their employer contributions. Any unallocated assets of the Plan would be allocated to participant accounts and distributed in such a manner as the company may determine.

TAX STATUS

The Internal Revenue Service has determined and informed the company by a letter dated September 27, 2002, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). On October 28, 2009, the Plan presented to the Board of Directors a restatement intended to meet the requirements of the Economic Growth and Tax Relief Reconciliation Act of 2001, ("EGTRRA"), the Job Creation and Worker Assistance Act of 2002, ("JCWAA"), and the Sarbanes-Oxley Act of 2002, ("SOA"). This restatement was effective January 1, 2009. Although the Plan has been amended since receiving the determination letter, the plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC and therefore believe that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would be sustained upon examination by the Internal Revenue Service, the New York State Department of Taxation and Finance, or the New York City Tax Commission. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to tax examinations for years prior to 2008.

RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Form 5500	Annual Return/Report of Employee Benefit Plan	OMB Nos. 1210-0110 1210-0089
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► **Complete all entries in accordance with the Instructions to the Form 5500.**	**2011** **This Form is Open to Public Inspection**

Part I Annual Report Identification Information

For the calendar plan year 2011 or fiscal plan year beginning 01/01/2011 **and ending** 12/31/2011

A This return/report is for: [ ] a multiemployer plan; [ ] a multiple-employer plan; or
[X] a single-employer plan; [ ] a DFE (specify) _____

B This return/report is: [ ] the first return/report; [ ] the final return/report;
[ ] an amended return/report; [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here . . . . . ► [ ]

D Check box if filing under: [X] Form 5558; [ ] automatic extension; [ ] the DFVC program;
[ ] special extension (enter description)

Part II Basic Plan Information --- enter all requested information.

1a Name of plan
Altronix Corp. Profit Sharing Plan

1b Three-digit plan number (PN) ► 001

1c Effective date of plan 01/01/1991

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

Altronix Corp.

140 58th Street, Bldg. A, 3 West

US Brooklyn NY 11220

2b Employer Identification Number (EIN) 11-2719171

2c Sponsor's telephone number (718) 567-8181

2d Business code (see instructions) 335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		10/10/12	Jonathan Sohnis
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		10/10/12	Jonathan Sohnis
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") Same	**3b** Administrator's EIN	
	3c Administrator's telephone number	

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: **a** Sponsor's name	**4b** EIN	
	4c PN	

5 Total number of participants at the beginning of the plan year	**5**	193
6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a Active participants	**6a**	176
b Retired or separated participants receiving benefits	**6b**	0
c Other retired or separated participants entitled to future benefits	**6c**	21
d Subtotal. Add lines **6a, 6b,** and **6c**	**6d**	197
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	1
f Total. Add lines **6d** and **6e**	**6f**	198
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	198
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2A 2E 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	**9b** Plan benefit arrangement (check all that apply)
(1) [ ] Insurance	(1) [ ] Insurance
(2) [ ] Code section 412(e)(3) insurance contracts	(2) [ ] Code section 412(e)(3) insurance contracts
(3) [X] Trust	(3) [X] Trust
(4) [ ] General assets of the sponsor	(4) [ ] General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules	**b** General Schedules	
(1) [ ] **R** (Retirement Plan Information)	(1) [X]	**H** (Financial Information)
(2) [ ] **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary	(2) [ ]	**I** (Financial Information - Small Plan)
	(3) [ ] ____	**A** (Insurance Information)
	(4) [ ]	**C** (Service Provider Information)
(3) [ ] **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary	(5) [ ]	**D** (DFE/Participating Plan Information)
	(6) [ ]	**G** (Financial Transaction Schedules)

	Altronix Corp. Profit Sharing Plan			
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)			
	Plan 001			
	December 31, 2011			
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	ALGER CAP APPRECIATION C	Mutual Fund - 1,390.176 Shares	15,000.00	17,696.94
	ALLIANCEBER GLOBAL BOND C	Mutual Fund - 4,688.621 Shares	37,977.66	39,222.92
	ALLIANCEBER GROWTH & INC C	Mutual Fund - 873.019 Shares	3,309.85	3,003.19
	AMERICAN BD FD OF AMERICA C	Mutual Fund - 2,818.980 Shares	36,799.54	35,378.20
	AMERICAN CAP WORLD BOND R1	Mutual Fund - 634.450 Shares	13,076.61	12,892.02
	AMERICAN HIGH INCOME TRUST R1	Mutual Fund - 1,240.805 Shares	13,707.52	13,226.98
	AMERICAN INTM BD FD OF AMER R1	Mutual Fund - 1,499.244 Shares	20,358.40	20,434.70
	AMERICAN US GOVERNMENT SEC R1	Mutual Fund - 1,464.027 Shares	21,415.36	21,096.63
	BLACKROCK RESORCES & COMM STRAT	Mutual Fund - 2,500.000 Shares	50,000.00	33,200.00
	COLUMBIA SELIGMAN COMM&INFO C	Mutual Fund - 350.084 Shares	10,081.73	11,664.80
	E V GLOBAL MACRO ABSOLUT RET C	Mutual Fund - 7,102.198 Shares	72,945.06	69,713.57
	EATON VANCE GREATER CHINA GROWTH	Mutual Fund - 1,504.909 Shares	30,197.30	22,167.30
	FIRST TRUST HIGH INC LONG/SHORT FUND	Mutual Fund - 1,500.000 Shares	27,509.85	22,905.00
	FRANKLIN MGD TR RISING DIVIDS PORT	Mutual Fund - 711.596 Shares	22,812.38	24,763.54
	FRANKLIN MUTUAL SHARES C	Mutual Fund - 628.131 Shares	13,757.23	12,342.77
	HENDERSON EUROPEAN FOCUS FD CL C	Mutual Fund - 2,083.151 Shares	45,969.05	42,683.76
	HENDERSON GLOBAL TECH FUND CL A	Mutual Fund - 3,321.760 Shares	57,487.22	59,625.59
	HENDERSON INTL OPPORTUNITIES CL C	Mutual Fund - 1,640.603 Shares	31,230.94	27,742.59
	INVESCO GLOBAL CORE EQUITY C	Mutual Fund - 967.651 Shares	13,787.67	10,682.87
	IVA WORLDWIDE FUND CL C	Mutual Fund - 2,461.751 Shares	41,981.60	37,640.17
	IVY ASSET STRATEGY C	Mutual Fund - 1,278.851 Shares	23,644.03	27,661.55
	IVY FDS INC ASSET STRATEGY FD CL A	Mutual Fund - 1,949.000 Shares	54,892.53	43,388.61
	IVY FDS INC HIGH INCOME FD CL C	Mutual Fund - 8,587.550 Shares	66,407.40	68,442.77
	LEGG MASON CLRBRDGE MDCP COR C	Mutual Fund - 254.927 Shares	2,011.40	4,609.08
	LOOMIS INVESTMENT GRADE BD C	Mutual Fund - 3,410.970 Shares	40,118.69	40,419.99
	LOOMIS SAYLES HIGH INCOME C	Mutual Fund - 9,111.106 Shares	44,280.92	37,355.53
	MS EMERGING MKTS DOMESTIC DEBT FD	Mutual Fund - 1,800.000 Shares	29,571.00	25,470.00
	OPPENHEIMER COMM STR TOT RET C	Mutual Fund - 3,361.853 Shares	10,587.19	10,959.64
	OPPENHEIMER INTL BOND FD CL C	Mutual Fund - 4,412.687 Shares	28,805.66	27,270.41
	PIMCO LONG TERM US GOVT C	Mutual Fund - 8,675.779 Shares	94,043.67	99,971.50
	PIMCO TOTAL RETURN FUND	Mutual Fund - 4,671.905 Shares	50,474.77	50,783.60
	PIMCO TOTAL RETURN P	Mutual Fund - 276.185 Shares	2,968.99	3,002.13
	PIONEER GLOBAL HIGH YIELD C	Mutual Fund - 3,857.125 Shares	42,897.31	36,145.52
	PIONEER REAL ESTATE SHARES C	Mutual Fund - 895.240 Shares	16,128.14	19,274.52
	PRINCIPAL GLOBAL DIV INCOME FD CL C	Mutual Fund - 2,269.733 Shares	27,955.83	29,075.27
	PRINCIPAL INVST FDS PREFERRED SEC	Mutual Fund - 3,029.394 Shares	28,101.33	28,536.89
	TEMPLETON DEVEL MKTS TR C	Mutual Fund - 109.219 Shares	2,008.23	2,263.02
	TEMPLETON DEVEL MKTS TR R	Mutual Fund - 53.045 Shares	1,311.91	1,109.70
	TRANSAMERICA SYSTEM SMALL/MID CAP	Mutual Fund - 2,519.899 Shares	53,427.66	49,087.63
	VAN ECK GLOB HARD ASSETS C	Mutual Fund - 818.449 Shares	23,913.53	32,156.86
	VIRTUS ALPHASECTOR ROTATION C	Mutual Fund - 3,971.905 Shares	46,283.29	43,015.73
	GNMA/FNMA PASS THRU POOLS	Various Pools	151,819.38	129,664.92
	MS STEP UP MEDIUM TERM CALLABLE	Corp Debt - $100,000 Face Value	98,960.00	95,468.00
	3M CO	Common Stock - 300 Shares	27,750.00	24,519.00
	ABB LTD - SPONS ADR	Common Stock - 1,400 Shares	25,740.80	26,362.00
	ADOBE SYSTEMS	Common Stock - 28 Shares	944.39	791.56
	ALBEMARLE CORPORATION	Common Stock - 34 Shares	1,699.80	1,751.34
	ALERIAN MLP	Common Stock - 1,700 Shares	27,031.37	28,254.00
	ALEXION PHARM INC	Common Stock - 28 Shares	1,862.86	2,002.00
	ALLEGHENY TECH INC	Common Stock - 40 Shares	1,826.81	1,912.00
	AMERICAN TOWER CP CLASS A	Common Stock - 35 Shares	1,785.23	2,100.35
	ANADARKO PETE	Common Stock - 59 Shares	3,669.33	4,503.47
	ANADARKO PETE	Common Stock - 33 Shares	2,415.35	2,518.89
	ANHEUSER BUSCH INBEV SA SPON	Common Stock - 111 Shares	6,338.54	6,769.89
	APACHE CORP	Common Stock - 44 Shares	5,100.45	3,985.52
	APACHE CORP	Common Stock - 18 Shares	2,084.12	1,630.44
	APPLE INC	Common Stock - 13 Shares	5,120.44	5,265.00
	APPLE INC	Common Stock - 4 Shares	1,331.28	1,620.00
	APPLE INC	Common Stock - 450 Shares	75,184.75	182,250.00
	APTARGROUP INC	Common Stock - 500 Shares	26,506.35	26,085.00
	ARCHER DANIELS MIDLAND	Common Stock - 39 Shares	1,262.41	1,115.40
	AT&T INC	Common Stock - 169 Shares	4,716.03	5,110.56
	AUTODESK INC DELAWARE	Common Stock - 84 Shares	2,489.34	2,547.72
	BANK OF AMERICA CORP	Common Stock - 252 Shares	3,528.06	1,401.12
	BARRICK GOLD CORP	Common Stock - 26 Shares	1,303.90	1,176.50
	BEAM INC COM	Common Stock - 49 Shares	2,462.73	2,510.27
	BERKSHIRE HATHAWAY INC SER B NEW	Common Stock - 1,250 Shares	77,670.50	95,375.00
	BIOGEN IDEC INC	Common Stock - 23 Shares	2,436.35	2,531.15
	BLACKROCK KELSO CAPITAL CORP	Common Stock - 2,500 Shares	26,370.00	20,400.00
	BOEING CO	Common Stock - 120 Shares	8,037.54	8,802.00
	BRISTOL MYERS SQUIBB CO	Common Stock - 53 Shares	1,755.26	1,867.72
	BRISTOL MYERS SQUIBB CO	Common Stock - 71 Shares	1,873.45	2,502.04
	BROOKDALE SENIOR LIVING INC	Common Stock - 1,100 Shares	25,174.90	19,129.00
	CABLEVISION SYSTEMS NY GROUP CL A	Common Stock - 1,750 Shares	25,555.83	24,885.00
	CAPITAL ONE FINANCIAL CORP	Common Stock - 45 Shares	2,063.33	1,903.05

	Altronix Corp. Profit Sharing Plan			
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)			
	Plan 001			
	December 31, 2011			
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	CARNIVAL CP NEW PAIRED COM	Common Stock - 31 Shares	1,186.72	1,011.84
	CATERPILLAR INC	Common Stock - 33 Shares	2,035.23	2,989.80
	CHARLES SCHWAB NEW	Common Stock - 329 Shares	5,791.82	3,704.54
	CHESAPEAKE ENERGY CORP	Common Stock - 126 Shares	4,238.84	2,808.54
	CHEVRON CORP	Common Stock - 60 Shares	4,889.69	6,384.00
	CHUBB CORP	Common Stock - 46 Shares	3,176.57	3,184.12
	CIGNA CORPORATION COM	Common Stock - 42 Shares	1,553.38	1,764.00
	CISCO SYS INC	Common Stock - 332 Shares	6,731.54	6,002.56
	CISCO SYS INC	Common Stock - 77 Shares	1,428.84	1,392.16
	CISCO SYSTEMS INC	Common Stock - 1,500 Shares	31,074.00	27,120.00
	CLEAN HARBORS	Common Stock - 49 Shares	1,633.27	3,122.77
	CLIFFS NATURAL RESOURCES INC	Common Stock - 21 Shares	1,234.44	1,309.35
	COLGATE PALMOLIVE CO	Common Stock - 19 Shares	1,529.49	1,755.41
	COMCAST CORP (NEW) CLASS A	Common Stock - 200 Shares	4,688.23	4,742.00
	COMCAST CORP (NEW) CLASS A	Common Stock - 79 Shares	1,532.71	1,873.09
	CORNING INC	Common Stock - 97 Shares	1,871.73	1,259.06
	COSTCO WHLS CORP NEW	Common Stock - 300 Shares	25,476.24	24,996.00
	COVIDIEN PLC NEW	Common Stock - 7 Shares	324.87	315.07
	CROWN HLDGS INC (HOLDING CO)	Common Stock - 80 Shares	2,461.97	2,686.40
	CSX CORP	Common Stock - 1,000 Shares	25,680.90	21,060.00
	CVS CAREMARK CORP	Common Stock - 55 Shares	1,998.71	2,242.90
	D R HORTON INC	Common Stock - 197 Shares	2,441.23	2,484.17
	DELTA AIR LINES INC NEW	Common Stock - 44 Shares	556.03	355.96
	DEVON ENERGY CORP NEW	Common Stock - 18 Shares	1,321.37	1,116.00
	DISCOVER FINCL SVCS	Common Stock - 221 Shares	5,327.16	5,304.00
	DOW CHEMICAL CO	Common Stock - 94 Shares	2,881.69	2,703.44
	DOW CHEMICAL CO	Common Stock - 17 Shares	628.75	488.92
	DOW CHEMICAL COMPANY	Common Stock - 1,200 Shares	38,609.62	34,512.00
	DR PEPPER SNAPPLE GROUP INC	Common Stock - 77 Shares	2,739.29	3,039.96
	EATON CORPORATION	Common Stock - 37 Shares	1,682.54	1,610.61
	EBAY INC	Common Stock - 204 Shares	6,572.65	6,187.32
	EBAY INC	Common Stock - 145 Shares	4,712.74	4,397.85
	ECOLAB INC	Common Stock - 38 Shares	1,829.57	2,196.78
	EL PASO CORPORATION	Common Stock - 135 Shares	1,521.42	3,586.95
	EMC CORP MASS	Common Stock - 59 Shares	1,345.37	1,270.86
	EMERSON ELECTRIC CO	Common Stock - 40 Shares	2,334.85	1,863.60
	EXPRESS SCRIPTS INC COMMON	Common Stock - 98 Shares	4,317.58	4,379.62
	EXXON MOBIL CORP	Common Stock - 73 Shares	4,899.41	6,187.48
	EXXON MOBIL CORP	Common Stock - 48 Shares	3,266.39	4,068.48
	FORD MOTOR CO NEW	Common Stock - 187 Shares	2,812.57	2,012.12
	FORD MOTOR CO NEW	Common Stock - 99 Shares	1,484.77	1,065.24
	FORD MOTOR COMPANY	Common Stock - 3,000 Shares	51,223.20	32,280.00
	GENERAL ELECTRIC CO	Common Stock - 200 Shares	3,696.32	3,582.00
	GENERAL MOTORS CO	Common Stock - 1,600 Shares	55,241.13	32,432.00
	GLOBAL PAYMENT INC	Common Stock - 18 Shares	837.82	852.84
	GLOBAL X FERTILIZERS ET POTASH	Common Stock - 1,700 Shares	25,389.00	20,791.17
	GOLDMAN SACHS 6.125% SR NOTE	Preferred Stock - 1,500 Shares	37,500.00	37,155.00
	GOLDMAN SACHS GRP INC	Common Stock - 27 Shares	3,940.47	2,441.61
	GOOGLE INC-CL A	Common Stock - 14 Shares	7,031.28	9,042.60
	HALLIBURTON CO	Common Stock - 55 Shares	1,941.47	1,898.05
	HALLIBURTON CO	Common Stock - 20 Shares	647.83	690.20
	HANSEN NATURAL CORP	Common Stock - 18 Shares	1,649.69	1,658.52
	HASBRO INC	Common Stock - 29 Shares	1,336.90	924.81
	HERTZ GLOBAL HOLDINGS, INC	Common Stock - 276 Shares	2,773.91	3,234.72
	HERTZ GLOBAL HOLDINGS, INC	Common Stock - 321 Shares	3,737.10	3,762.12
	HESS CORPORATION	Common Stock - 23 Shares	1,398.22	1,306.40
	HEWLETT PACKARD	Common Stock - 45 Shares	1,610.61	1,159.20
	HEWLETT-PACKARD COMPANY	Common Stock - 1,000 Shares	39,692.55	25,760.00
	HONEYWELL INTERNATIONAL INC	Common Stock - 78 Shares	3,781.38	4,239.30
	HONEYWELL INTERNATIONAL INC	Common Stock - 500 Shares	26,827.90	27,175.00
	HSN INC	Common Stock - 95 Shares	2,688.95	3,444.70
	HYATT HOTELS CORP COM CL A	Common Stock - 37 Shares	1,434.31	1,392.68
	INDEXIQ TRUST ET IQ CANADA SMALL CAP	Common Stock - 750 Shares	26,493.60	18,997.50
	INTEL CORP	Common Stock - 88 Shares	1,995.08	2,134.00
	INTEL CORP	Common Stock - 69 Shares	1,520.73	1,673.25
	INTERNATIONAL PAPER CO	Common Stock - 75 Shares	1,984.84	2,220.00
	INTERNATIONAL PAPER CO	Common Stock - 65 Shares	1,736.73	1,924.00
	INTERNATIONAL PAPER CO	Common Stock - 158 Shares	4,591.96	4,676.80
	ISHARES RUSSELL 2000 INDEX FD	Common Stock - 210 Shares	15,914.98	15,487.50
	ITC HOLDINGS	Common Stock - 38 Shares	2,705.90	2,883.44
	JOHNSON & JOHNSON	Common Stock - 64 Shares	4,179.74	4,197.12
	JOHNSON & JOHNSON	Common Stock - 500 Shares	31,913.50	32,790.00
	JOHNSON CONTROLS INC	Common Stock - 1,700 Shares	64,855.16	53,142.00
	JOHNSON CONTROLS INCORPORATED	Common Stock - 163 Shares	5,086.85	5,095.38
	JPMORGAN CHASE & CO	Common Stock - 181 Shares	7,580.32	6,018.25

	Altronix Corp. Profit Sharing Plan			
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)			
	Plan 001			
	December 31, 2011			
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current Value
	JPMORGAN CHASE & CO	Common Stock - 188 Shares	7,476.40	6,251.00
	JUNIPER NETWORKS	Common Stock - 218 Shares	4,453.99	4,449.38
	KEYCORP NEW	Common Stock - 84 Shares	713.50	645.96
	KEYCORP NEW	Common Stock - 392 Shares	2,829.73	3,014.48
	KINDER MORGAN MGMT LLC	Common Stock - 46 Shares	2,921.85	3,611.92
	KIRBY CP	Common Stock - 37 Shares	2,041.86	2,436.08
	KRAFT FOODS INC CL A	Common Stock - 117 Shares	3,506.99	4,371.12
	KROGER CO	Common Stock - 23 Shares	499.23	557.06
	LENNAR CORPORATION	Common Stock - 138 Shares	2,664.79	2,711.70
	LORILLARD INC	Common Stock - 26 Shares	2,789.88	2,964.00
	LOWES COMPANIES INC	Common Stock - 171 Shares	3,622.38	4,339.98
	M&T BANK CORP	Common Stock - 3 Shares	263.73	229.02
	MADISON SQUARE GARDEN CO CLASS A	Common Stock - 900 Shares	26,295.00	25,776.00
	MARATHON OIL CO	Common Stock - 41 Shares	839.89	1,200.07
	MARATHON PETROLEUM CORP	Common Stock - 23 Shares	593.49	765.67
	MARRIOTT INTL INC NEW CL A	Common Stock - 55 Shares	1,473.86	1,604.35
	MARSH & MCLENNAN COS INC	Common Stock - 111 Shares	3,331.75	3,509.82
	MC DONALDS CORP	Common Stock - 32 Shares	2,601.83	3,210.56
	MCDONALDS CORP	Common Stock - 250 Shares	24,747.48	25,082.50
	MCKESSON CORP	Common Stock - 8 Shares	663.38	623.28
	MEDCO HEALTH SOLUTIONS INC	Common Stock - 40 Shares	2,328.40	2,236.00
	MEDTRONIC INC	Common Stock - 136 Shares	5,274.85	5,202.00
	MERCK & CO INC NEW COM	Common Stock - 154 Shares	5,463.95	5,805.80
	MERCK & CO INC NEW COM	Common Stock - 78 Shares	2,858.34	2,940.60
	METLIFE INCORPORATED	Common Stock - 167 Shares	7,049.48	5,207.06
	METLIFE INCORPORATED	Common Stock - 31 Shares	1,240.22	966.58
	MICROCHIP TECHNOLOGY INC	Common Stock - 79 Shares	2,464.28	2,893.77
	MICROSOFT CORP	Common Stock - 323 Shares	8,748.04	8,385.08
	MICROSOFT CORP	Common Stock - 59 Shares	1,444.63	1,531.64
	MONSANTO CO/NEW	Common Stock - 62 Shares	4,190.70	4,344.34
	MORGAN STANLEY	Common Stock - 70 Shares	1,695.29	1,059.10
	NATL FUEL GAS CO	Common Stock - 42 Shares	2,234.38	2,334.36
	NESTLE SPON ADR REP REG SHR	Common Stock - 69 Shares	3,751.53	3,981.99
	NETAPP INC CO	Common Stock - 28 Shares	993.86	1,015.56
	NEWPORT CORP	Common Stock - 1,700 Shares	30,923.86	23,137.00
	NEXTERA ENERGY INC COM	Common Stock - 15 Shares	800.97	913.20
	NIKE INC B	Common Stock - 16 Shares	1,499.49	1,541.92
	NORDSTROM INC	Common Stock - 60 Shares	2,898.27	2,982.60
	NUANCE COMMUNICATIONS INC	Common Stock - 131 Shares	2,696.94	3,295.96
	OMNICARE INC	Common Stock - 76 Shares	2,567.96	2,618.20
	OMNICOM GROUP	Common Stock - 47 Shares	2,235.29	2,095.26
	ONEOK INC NEW	Common Stock - 28 Shares	1,990.31	2,427.32
	ORACLE CORP	Common Stock - 26 Shares	738.09	666.90
	ORACLE CORP	Common Stock - 33 Shares	993.91	846.45
	OWENS CORNING INC	Common Stock - 106 Shares	3,016.99	3,044.32
	PACCAR INC	Common Stock - 54 Shares	2,376.77	2,023.38
	PAYCHEX INC	Common Stock - 73 Shares	2,089.85	2,198.03
	PENNEY J C CO	Common Stock - 64 Shares	2,111.88	2,249.60
	PEPSICO INC NC	Common Stock - 96 Shares	5,990.98	6,369.60
	PEPSICO INC NC	Common Stock - 16 Shares	1,046.98	1,061.60
	PEPSICO INCORPORATED	Common Stock - 500 Shares	32,242.95	33,175.00
	PERRIGO CO	Common Stock - 28 Shares	1,779.12	2,724.40
	PFIZER INC	Common Stock - 323 Shares	5,678.68	6,989.72
	PFIZER INC	Common Stock - 255 Shares	4,559.30	5,518.20
	PG&E CORPORATION	Common Stock - 22 Shares	985.23	906.84
	PHILIP MORRIS INTL INC	Common Stock - 27 Shares	1,808.61	2,118.96
	PNC FINL SVCS GP	Common Stock - 35 Shares	2,079.86	2,018.45
	POTLACH HLDGS INC	Common Stock - 800 Shares	27,803.00	24,888.00
	PPL CORPORATION	Common Stock - 36 Shares	971.76	1,059.12
	PRAXAIR INC	Common Stock - 300 Shares	32,260.26	32,070.00
	PROCTER & GAMBLE	Common Stock - 78 Shares	4,914.40	5,203.38
	PROCTOR & GAMBLE CO	Common Stock - 500 Shares	32,338.50	33,355.00
	PROGRESS ENERGY INC	Common Stock - 25 Shares	1,060.13	1,400.50
	PROSHARES ULTASHORT 2000	Common Stock - 19 Shares	838.78	733.59
	PROSHARES ULTRASHORT QQQ	Common Stock - 59 Shares	2,709.73	2,662.67
	PROSHARES ULTRASHORT S&P500	Common Stock - 83 Shares	1,754.83	1,600.98
	PRUDENTIAL FINANCIAL INC	Common Stock - 46 Shares	2,761.03	2,305.52
	PVH CORPORATION	Common Stock - 46 Shares	3,080.69	3,242.54
	QUESTAR CORP	Common Stock - 107 Shares	1,961.35	2,125.02
	RED HAT INC	Common Stock - 26 Shares	1,033.83	1,073.54
	REGIONS FINANCIAL CORP NEW	Common Stock - 176 Shares	1,304.63	756.80
	ROBERT HALF INT	Common Stock - 184 Shares	4,842.69	5,236.64
	ROCK-TENN CO	Common Stock - 400 Shares	29,883.00	23,080.00
	ROPER IND INC	Common Stock - 20 Shares	1,340.41	1,737.40
	SALESFORCE.COM,INC.	Common Stock - 5 Shares	633.98	507.30

	Altronix Corp. Profit Sharing Plan				
	Schedule H, line 4i - Schedule of Assets (Held At End of Year)				
	Plan 001				
	December 31, 2011				
(a)	(b) Indentity of issue, borrower, lessor, or similar party	(c)Description of Investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost		(e) Current Value
	SCHLUMBERGER LTD	Common Stock - 113 Shares	6,743.22		7,719.03
	SCHLUMBERGER LTD	Common Stock - 37 Shares	2,443.16		2,527.47
	SEALED AIR CORP NEW	Common Stock - 1,300 Shares	29,232.58		22,373.00
	SIEMENS AG-ADR	Common Stock - 300 Shares	28,095.00		28,683.00
	SLM CORPORATION	Common Stock - 304 Shares	4,283.09		4,073.60
	SM ENERGY COMPANY	Common Stock - 9 Shares	791.62		657.90
	SMUCKER JM CO COM NEW	Common Stock - 25 Shares	1,950.41		1,954.25
	SOUTHERN CO	Common Stock - 50 Shares	2,058.68		2,314.50
	SPDR BARCLAYS CAPITAL 1-3 MONT	Common Stock - 3.675 Shares	168,486.47		168,425.25
	SPDR DJIA TRUST	Common Stock - 126 Shares	15,208.37		15,353.10
	SPDR TRUST SERIES 1	Common Stock - 470 Shares	58,668.13		58,985.00
	STANLEY BLACK & DECKER INC	Common Stock - 35 Shares	2,374.00		2,366.00
	STAPLES INC	Common Stock - 1,500 Shares	22,663.10		20,835.00
	STARWOOD HTLS & RSTS WW INC	Common Stock - 44 Shares	2,045.03		2,110.68
	STILLWATER MINING CO	Common Stock - 2,000 Shares	42,146.70		20,920.00
	SUNCOR ENERGY INC NEW COM	Common Stock - 39 Shares	1,381.22		1,124.37
	SUNTRUST BKS	Common Stock - 141 Shares	3,451.35		2,495.70
	TARGET CORPORATION	Common Stock - 105 Shares	5,418.67		5,378.10
	TARGET CORPORATION	Common Stock - 19 Shares	1,030.11		973.18
	TATA MORORS LIMITED SPONSORED ADR	Common Stock - 1,500 Shares	38,820.40		25,350.00
	TEVA PHARMACEUTICAL ADR INDS LTD	Common Stock - 1,500 Shares	82,738.60		60,540.00
	TEVA PHARMACEUTICALS ADR	Common Stock - 24 Shares	1,010.87		968.64
	TEVA PHARMACEUTICALS ADR	Common Stock - 30 Shares	1,409.26		1,210.80
	TEXAS INSTRUMENTS	Common Stock - 53 Shares	1,615.68		1,542.83
	TEXAS INSTRUMENTS	Common Stock - 67 Shares	2,229.86		1,950.37
	THE MOSAIC CO (HLDG CO) NEW	Common Stock - 27 Shares	1,744.72		1,361.61
	THE SOUTHERN COMPANY	Common Stock - 600 Shares	24,342.60		27,774.00
	TIFFANY & COMPANY NEW	Common Stock - 34 Shares	2,692.77		2,252.84
	TIME WARNER CABLE INC NEW	Common Stock - 28 Shares	1,827.37		1,779.96
	TORONTO DOMINION BK NEW	Common Stock - 200 Shares	17,437.94		14,962.00
	TRANSDIGM GROUP INC	Common Stock - 44 Shares	3,574.56		4,209.92
	TRAVELERS COMPANIES INC COM	Common Stock - 24 Shares	1,359.17		1,420.08
	TW TELECOM INC CL A	Common Stock - 135 Shares	2,694.77		2,616.30
	TYCO INTERNATIONAL LTD NEW	Common Stock - 51 Shares	2,250.72		2,382.21
	U S BANCORP COM NEW	Common Stock - 180 Shares	4,309.91		4,869.00
	ULTA SALON COS & FRAGR INC	Common Stock - 26 Shares	1,722.63		1,687.92
	UNITED CONTINENTAL HLDGS INC	Common Stock - 150 Shares	3,130.22		2,830.50
	UNITED PARCEL SERVICE INC CL-B	Common Stock - 89 Shares	5,973.41		6,513.91
	UNITED STS STL CP (NEW)	Common Stock - 32 Shares	1,495.51		846.72
	UNITED TECHNOLOGIES CORP	Common Stock - 29 Shares	2,427.72		2,119.61
	UNITED TECHNOLOGIES CORP	Common Stock - 350 Shares	27,042.03		25,581.50
	UNITEDHEALTH GP INC	Common Stock - 89 Shares	3,051.84		4,510.52
	VALERO ENERGY CP DELA NEW	Common Stock - 61 Shares	1,197.31		1,284.05
	VEECO INSTRUMENTS INC	Common Stock - 1,000 Shares	46,807.08		20,800.00
	VERIFONE SYSTEMS INC	Common Stock - 50 Shares	2,352.56		1,776.00
	VERIZON COMMUNICATIONS	Common Stock - 69 Shares	2,176.82		2,768.28
	VERTEX PHARMACEUTICAL	Common Stock - 44 Shares	2,080.84		1,461.24
	VODAFONE GROUP PLC SPONSORED ADR	Common Stock - 900 Shares	26,155.77		25,227.00
	WALT DISNEY CO HLDG CO	Common Stock - 94 Shares	3,220.33		3,525.00
	WALT DISNEY CO HLDG CO	Common Stock - 72 Shares	3,039.64		2,700.00
	WEATHERFORD INTERNATIONAL LTD	Common Stock - 134 Shares	2,580.96		1,961.76
	WEIGHT WATCHERS INTL INC	Common Stock - 35 Shares	2,577.70		1,925.35
	WELLS FARGO & CO NEW	Common Stock - 237 Shares	6,527.96		6,531.72
	WEYERHAEUSER CO	Common Stock - 1,200 Shares	28,476.24		22,404.00
	ZIONS BANCORP	Common Stock - 74 Shares	1,373.94		1,204.72
		Total	3,760,487.82		3,595,148.76