Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [X]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

1b Three-digit plan number (PN) ▶ 002

1c Effective date of plan 01/01/1987

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

DRESSER-RAND COMPANY
EMPLOYEE BENEFITS COMMITTEE
C/O BENEFITS MANAGER
500 PAUL CLARK DRIVE
OLEAN, NY 14760

2b Employer Identification Number (EIN) 20-1897619

2c Sponsor's telephone number 716-375-4307

2d Business code (see instructions) 333610

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2012	GUSTAVO NECHAR
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
DRESSER-RAND COMPANY
C/O BENEFITS MANAGER
500 PAUL CLARK DRIVE
OLEAN, NY 14760

3b Administrator's EIN
20-1897619

3c Administrator's telephone number
716-375-4307

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	7276
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	1805
b	Retired or separated participants receiving benefits	**6b**	3070
c	Other retired or separated participants entitled to future benefits	**6c**	1517
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	6392
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	747
f	Total. Add lines **6d** and **6e**	**6f**	7139
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	30
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1B 1F 1G 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2011

2 Assets:

a	Market value	**2a**	200490519
b	Actuarial value	**2b**	187446494

3 Funding target/participant count breakdown:

			(1) Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	3640	131254046
b	For terminated vested participants	**3b**	1746	30080067
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		4365734
	(2) Vested benefits	**3c(2)**		68370649
	(3) Total active	**3c(3)**	1890	72736383
d	Total	**3d**	7276	234070496

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a	Funding target disregarding prescribed at-risk assumptions	**4a**	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5	Effective interest rate	**5**	6.20 %
6	Target normal cost	**6**	2883017

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Signature of actuary

Date
11-06089

JEANNIE A. MANDELL

Type or print name of actuary

Most recent enrollment number
617-638-3700

TOWERS WATSON DELAWARE INC.

Firm name

Telephone number (including area code)

800 BOYLSTON ST. THE PRUDENTIAL TOW
BOSTON, MA 02199-8103

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1786068	4227842
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1786068	4227842
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 12.39%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		12828973
b	Interest on (a) using prior year's effective rate of 6.65 % except as otherwise provided (see instructions)		853127
c	Total available at beginning of current plan year to add to prefunding balance		13682100
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	80.08 %
15	Adjusted funding target attainment percentage	15	80.08 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.30 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2011	2219000				
07/15/2011	2219000				
10/14/2011	2219000				
01/13/2012	2219000				
03/29/2012	4700000				
			Totals ► 18(b)	13576000	18(c)

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	
b	Contributions made to avoid restrictions adjusted to valuation date	19b	
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	12892097

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.78%	6.31%	6.57 %	☐ N/A, full yield curve used

b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years **28**

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29**

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)..... **31a** 2883017

b Excess assets, if applicable, but not greater than 31a **31b**

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	46624002	8997659
b Waiver amortization installment.....		0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33** 0

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)... **34** 11880676

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	0	0

36 Additional cash requirement (line 34 minus line 35)..... **36** 11880676

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 12892097

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 1011421

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 0

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:

a Schedule elected ..... ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ..... ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment **42**

43 Excess installment acceleration amount to be carried over to future plan years **43**

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JPMORGAN CHASE

13-4994650

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	259965	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PENSION BENEFIT GUARANTY CORP

52-1042410

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
23		256565	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

ARTIO GLOBAL MANAGEMENT LLC

26-1421409

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	223072	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

NEW ENGLAND PENSION CONSULTANTS

26-1429809

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27		174150	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

T. ROWE PRICE

52-0556948

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28		172222	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

53-0181291

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17		171965	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WELLINGTON TRUST COMPANY

04-2755549

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	159014	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT LLC

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	101166	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

THOMPSON, SIEGEL, & WALMSLEY

54-0854396

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	INVESTMENT MANAGEMENT	81473	Yes [ ] No [X]	Yes [ ] No [X]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

CAPITAL INSTITUTIONAL SERVICES, INC

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
		0	Yes ☐ No ☐	Yes ☒ No ☐	7957	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)

(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: ARTIO INTERNATIONAL EQUITY FUND II

b Name of sponsor of entity listed in (a): ARTIO GLOBAL INVESTORS

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
26-1421409-002	C	23637556

a Name of MTIA, CCT, PSA, or 103-12 IE: WELLINGTON OPPORTUNISTIC TRUST CO

b Name of sponsor of entity listed in (a): WELLINGTON TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
04-2767481-076	C	12509330

a Name of MTIA, CCT, PSA, or 103-12 IE: NORTHERN TRUST GLOBAL INV STIF

b Name of sponsor of entity listed in (a): NORTHERN TRUST COMPANY

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)
45-6138589-084	C	3220691

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	17000000	6919000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	379481	593699
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	75214489	75912872
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)	42178031	39367577
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	66374396	81158126
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	201146397	203951274
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	387436	552351
k Total liabilities (add all amounts in lines 1g through1j)	1k	387436	552351
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	200758961	203398923

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	13576000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	8299	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		13584299
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	1303779	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3054952	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		4358731
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	38426351	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	33666877	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		4759474

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-4274960	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-4274960
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-7881146
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		7969794
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		18516192
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	14014549	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		14014549
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)	171965	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1172121	
(4) Other	2i(4)	517595	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1861681
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		15876230
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		2639962
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DOPKINS & COMPANY, LLP (2) EIN: 16-0929175

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		10000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500
DRESSER-RAND COMPANY

D Employer Identification Number (EIN)
20-1897619

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-4994650

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3** 103

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☒ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 55.0% Investment-Grade Debt: 30.0% High-Yield Debt: 0.0% Real Estate: 0.0% Other: 15.0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

Financial Statements

December 31, 2011 and 2010

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Dopkins & Company, LLP
CERTIFIED PUBLIC ACCOUNTANTS AND CONSULTANTS

INDEPENDENT AUDITORS' REPORT

To the Employee Benefits Committee
Pension Plan for Employees of Dresser-Rand Company
Houston, Texas

We were engaged to audit the accompanying statements of net assets available for benefits of the Pension Plan for Employees of Dresser-Rand Company (the Plan) as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended, and supplemental schedules of (a) Schedule H, Line 4i - Schedule of assets (held at end of year) as of December 31, 2011, and (b) Schedule H, Line 4j - Schedule of reportable transactions for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified or provided by The Northern Trust Company (Northern Trust), the current trustee of the Plan, and JP Morgan Chase Bank, N.A. (JP Morgan), the former trustee of the Plan, except for comparing this information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustees hold/held the Plan's assets and execute/executed transactions. The Plan Administrator has obtained certifications from the trustees regarding the completeness and accuracy of the information summarized in Note 3 that was provided to the Plan Administrator by Northern Trust as of December 31, 2011 and for the period from October 1, 2011 to December 31, 2011, and JP Morgan for the period from January 1, 2011 to September 30, 2011, and as of and for the year ended December 31, 2010.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified or provided by Northern Trust and JP Morgan, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Dopkins & Company, LLP
CERTIFIED PUBLIC ACCOUNTANTS

September 28, 2012

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PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
December 31, 2011 and 2010

	2011	2010
ASSETS		
Investments, at fair value:		
Common stocks	$ 75,912,872	$ 75,214,489
Mutual funds	81,158,126	66,374,396
Collective trust funds	39,367,577	42,178,031
Total investments	196,438,575	183,766,916
Receivables:		
Accrued investment income	348,762	75,286
Due from brokers for securities sold	244,937	304,195
Employer contribution	6,919,000	17,000,000
Total receivables	7,512,699	17,379,481
Total assets	**203,951,274**	**201,146,397**
LIABILITIES		
Due to brokers for securities purchased	552,351	387,436
Net assets available for benefits	**$ 203,398,923**	**$ 200,758,961**

See accompanying notes to financial statements.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
Years Ended December 31, 2011 and 2010

	2011	2010
Additions to net assets attributed to:		
Investment income:		
Net appreciation in fair value of investments	$ 337,436	$ 16,414,503
Interest and dividends	4,594,457	5,602,971
Total investment income	4,931,893	22,017,474
Contributions:		
Employer contributions and other	13,584,299	17,071,398
Total additions	**18,516,192**	**39,088,872**
Deductions from net assets attributed to:		
Benefits paid to participants	14,014,549	13,468,078
Administrative expenses	1,344,086	1,288,138
Insurance premium - Pension Benefit Guaranty Corporation	517,595	578,892
Total deductions	**15,876,230**	**15,335,108**
Net increase in net assets available for benefits	**2,639,962**	**23,753,764**
Net assets available for benefits:		
Beginning of year	200,758,961	177,005,197
End of year	**$ 203,398,923**	**$ 200,758,961**

See accompanying notes to financial statements.

Note 1. Plan Description

The following brief description of the Pension Plan for Employees of Dresser-Rand Company (the Plan) established on January 1, 1987 and restated on January 1, 2010 provides only general information. Participants should refer to the plan document for a more complete description of the Plan's provisions.

General:

The Plan is a non-contributory defined benefit plan sponsored by Dresser-Rand Company (the Company) and is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Participation:

The Plan consists of the documents listed below, each of which describes Plan benefits applicable to a particular group of eligible employees of the Company which together comprise the Plan, which is a single pension plan (each such document is hereinafter referred to as a Component Plan):

1) PN 002-1: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Pattern Makers PM2381 of the International Association of Machinists and Aerospace Workers;

2) PN 002-2: Pension Plan for Employees of Dresser-Rand Company as it applies to United Steel, Paper and Forestry, Rubber Manufacturing, Energy, Allied Industrial and Service Workers International Union Local No. 4601, AFL-CIO, CLC at the Olean, NY Operations, a/k/a Olean Pension Plan;

3) PN 002-3: Pension Plan for Employees of Dresser-Rand Company as it applies to Employees of International Union of Communication Workers of America, AFL-CIO, LCL, IUE Division, IUE-CWA, in behalf of and in conjunction with Local 313 IUE-CWA, AFL-CIO at Painted Post, NY, a/k/a Painted Post Pension Plan;

4) PN 002-4: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM, Moore Lodge No. 1580, Turbine Motor & Generator Division, Wellsville, NY;

5) PN 002-5: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Hourly Employees of Electric Machinery;

6) PN 002-6: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Local 270, Teamsters of Machinery Repair Division, New Orleans, LA;

Note 1. Plan Description (Continued)

Participation (continued):

7) PN 002-7: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM District Lodge 76, Machinery Repair Division, Buffalo, NY;

8) PN 002-8: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of IAM Local Lodge No. 284, Machinery Repair Division, San Leandro, CA;

9) PN 002-9: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, consisting of the following schedules:

- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Association of Professional Technical Personnel
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, USWA, Local No. 2017
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, OPEIU, Local No. 212
- Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of Worthington Compressor Division, Buffalo, NY, Patternmakers' Association;

10) PN 002-10: Dresser-Rand Company Pension Plan for Salaried and Union-Free Hourly Employees;

11) PN 002-11: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Association of Machinists and Aerospace Workers Local 1010 at the Burlington, IA Operations, a/k/a the Burlington Pension Plan; and

12) PN 002-12: Pension Plan for Union Employees of Dresser-Rand Company as it applies to Employees of the International Brotherhood of Boilermakers, Iron Shipbuilders, Blacksmiths, Forgers and Helpers, Lodge No. 748, AFL-CIO.

Note 1. Plan Description (Continued)

Participation (continued):

Employees covered by Component Plan PN 002-3 are enrolled upon hire. Employees covered by Component Plan PN 002-11 are enrolled upon achieving the date of their first employment anniversary. Enrollment is not currently permitted for all other Component Plans. Prior to June 15, 2011, employees covered by Component Plan PN 002-2 were enrolled upon hire. Only Component Plans PN 002-2, PN 002-3 and PN 002-11 are actively accruing benefits.

Pension benefits:

Participants are eligible for monthly benefits upon retirement after reaching age 65 and/or completing five years of vesting service. The amount of the normal retirement benefit is determined by the provisions of that Component Plan that applies to a participant. Most Component Plans provide for a monthly benefit payment determined by the number of years of credited service times a specified rate for the year of retirement. Benefits are generally paid through a lifetime annuity. Other optional forms of benefit payments are also available.

The Plan permits early retirement with reduced benefits at or after age 55 or 60 and upon completion of nine, ten or fifteen or more years of service, as determined by the provisions of the differing individual Component Plans.

Benefits earned under the Plan are fully vested after five years of service.

Death and disability benefits:

If an active participant dies and has completed five years of service, a death benefit will be payable under a qualified joint and survivor annuity to the participant's spouse equal to the participant's retirement benefit earned as of the date of death. According to certain collective bargaining contracts, participants who become permanently disabled after completion of ten or more years of vesting service are eligible for disability retirement benefits equal to the participant's retirement benefit earned as of the date of disability.

Administrative expenses:

The Plan pays for investment advisory, trustee, actuarial fees and Pension Benefit Guaranty Corporation (PBGC) premiums. All other administrative costs are paid by the Company.

Note 2. Significant Accounting Policies

Basis of accounting:

The financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles generally accepted in the United States of America.

Investment valuation and income recognition:

The Plan's investments are reported at fair value. See Note 4 for a discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold, as well as held during the year.

Payment of benefits:

Benefit payments are recorded when paid.

Use of estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets, liabilities, and changes therein and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from these estimates.

Reclassifications:

Certain items in the 2010 financial statements have been reclassified, with no effect on the change in net assets available for benefits, to be consistent with the classifications adopted in 2011.

Subsequent events:

Subsequent events have been evaluated through September 28, 2012, which is the date the financial statements were available to be issued.

Note 3. Certified Investments – Unaudited Information

JP Morgan Chase Bank, N.A. (JP Morgan), the former trustee of the Plan, held investment assets of the Plan and executed transactions from January 1, 2010 through September 30, 2011, and The Northern Trust Company (Northern Trust), the current trustee of the Plan, held investment assets and executed transactions from October 1, 2011 through December 31, 2011. The following investment information has been certified by either JP Morgan or Northern Trust. This information has not been audited by independent accountants.

Note 3. Certified Investments – Unaudited Information (Continued)

The fair value of investments that represent 5% or more of the net assets available for benefits at either December 31, 2011 or 2010 are separately identified (*) as follows:

	2011	2010
Investments:		
Common stocks	**$ 75,912,872**	$ 75,214,489
Mutual funds:		
GMO Global Balanced Asset Allocation Fund III *	**14,805,931**	13,782,925
PIMCO Long Duration Total Return Institutional *	**66,352,195**	48,850,457
JP Morgan Prime Morgan Shares	**-**	3,741,014
Collective trust funds:		
Wellington Trust Company Opportunistic Investment Growth Fund *	**12,509,330**	14,463,147
Artio International Equity Fund II *	**23,637,556**	27,714,884
Northern Trust Global Investments Short Term Investment Fund	**3,220,691**	-
	$ 196,438,575	$ 183,766,916

During 2011 and 2010, the Plan's net investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value by $337,436 and $16,414,503, respectively, as follows:

	2011	2010
Net appreciation (depreciation) in fair value of investments:		
Mutual funds	**$ 7,969,794**	$ 2,723,628
Common stocks	**484,514**	9,512,391
Collective trust funds	**(8,116,872)**	4,171,811
Other	**-**	6,673
	$ 337,436	$ 16,414,503

During the years ended December 31, 2011 and 2010, the Plan's investments earned interest and dividend income of $4,594,457 and $5,602,971, respectively.

Note 4. Fair Value Measurements

The Fair Value Measurements and Disclosures Topic of the Financial Accounting Standards Board Accounting Standards Codification provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy places the highest priority on unadjusted quoted market prices in active markets for identical assets or liabilities (Level 1 measurements) and gives the lowest priority to unobservable inputs (Level 3 measurements).

Note 4. Fair Value Measurements (Continued)

The three levels of inputs within the fair value hierarchy are defined as follows:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities that the Plan has the ability to access as of the measurement date.

Level 2 – Significant other observable inputs other than Level 1 prices such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data.

Level 3 – Significant unobservable inputs that reflect the Plan's own assumptions about the assumptions that market participants would use in pricing an asset or liability.

In some cases, a valuation technique used to measure fair value may include inputs from multiple levels of the fair value hierarchy. The lowest level of significant input determines the placement of the entire fair value measurement in the hierarchy.

The following are descriptions of the valuation methods and assumptions used by the Plan to estimate the fair values of investments:

Collective Trust Funds: The fair values of participation units in the collective trust funds are based upon the net asset values of such funds, after adjustments to reflect all fund investments at fair value, as reported in the financial statements of the funds (Level 2 inputs). The funds provide for daily redemptions by the Plan at reported net asset value per share. There are no significant redemption restrictions or advance notification requirements in connection with these investments.

Mutual Funds and Common Stocks: The fair values of mutual funds and common stocks are determined by obtaining quoted market prices on nationally recognized securities exchanges (Level 1 inputs). Money market mutual funds are valued at fair value as reported by the fund (Level 2 inputs).

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

Note 4. Fair Value Measurements (Continued)

Investments measured at fair value on a recurring basis at December 31, 2011 and 2010 are summarized below:

	2011			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Energy	$ 8,807,905	$ -	$ -	$ 8,807,905
Materials	2,538,537	-	-	2,538,537
Consumer discretionary	9,475,683	-	-	9,475,683
Consumer staples	6,689,568	-	-	6,689,568
Finance	10,172,989	-	-	10,172,989
Healthcare	9,705,504	-	-	9,705,504
Industrial	8,826,944	-	-	8,826,944
Information technology	14,663,924	-	-	14,663,924
Telecommunication	1,810,725	-	-	1,810,725
Utilities	2,959,515	-	-	2,959,515
Other	261,578	-	-	261,578
	75,912,872	-	-	75,912,872
Mutual funds:				
Bond fund	66,352,195	-	-	66,352,195
Balanced fund	14,805,931	-	-	14,805,931
	81,158,126	-	-	81,158,126
Collective trust funds:				
International fund	-	23,637,556	-	23,637,556
Growth fund	-	12,509,330	-	12,509,330
Short term investment fund	-	3,220,691	-	3,220,691
	-	39,367,577	-	39,367,577
	$ 157,070,998	$ 39,367,577	$ -	$ 196,438,575

Note 4. Fair Value Measurements (Continued)

	2010			
	Level 1	Level 2	Level 3	Total
Common stocks:				
Capital equipment	$ 15,239,541	$ -	$ -	$ 15,239,541
Consumer goods	15,297,861	-	-	15,297,861
Energy	9,728,860	-	-	9,728,860
Finance	8,707,507	-	-	8,707,507
Materials	4,181,852	-	-	4,181,852
Services	10,618,286	-	-	10,618,286
Other	11,440,582	-	-	11,440,582
	75,214,489	-	-	75,214,489
Mutual funds:				
Money market fund	-	3,741,014	-	3,741,014
Bond fund	48,850,457	-	-	48,850,457
Balanced fund	13,782,925	-	-	13,782,925
	62,633,382	3,741,014	-	66,374,396
Collective trust funds:				
International fund	-	27,714,884	-	27,714,884
Growth fund	-	14,463,147	-	14,463,147
	-	42,178,031	-	42,178,031
	$ 137,847,871	$ 45,919,045	$ -	$ 183,766,916

Note 5. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to service participants have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated participants or their beneficiaries, (b) beneficiaries of participants who have died, and (c) present participants or their beneficiaries. Benefits for retired or terminated participants or their beneficiaries are based on the amount of compensation earned during years of credited service. The accumulated plan benefits for active participants are based on their compensation and years of service preceding the valuation date. Benefits payable under all circumstances – retirement, death, disability, and termination of employment – are included to the extent they are deemed attributable to service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are also excluded from accumulated plan benefits.

Note 5. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits as of December 31, 2010 is as follows:

Vested benefits:		
Participants and/or beneficiaries currently receiving benefits	$	112,634,068
Participants and/or beneficiaries with a deferred vested benefit		24,013,781
Active participants		54,627,712
Total vested		191,275,561
Nonvested benefits		3,350,550
Total actuarial present value of accumulated plan benefits	$	194,626,111

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2010 is as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$	171,728,321
Increase (decrease) during the year attributed to:		
Benefits accumulated		1,764,374
Actuarial loss		4,117,363
Increase for interest due to the decrease in the discount period		14,156,540
Assumption changes		16,266,211
Plan amendment		61,380
Benefits paid		(13,468,078)
Actuarial present value of accumulated plan benefits at end of year	$	194,626,111

The change in assumptions reflected above is primarily attributed to the change in the discount rate from 8.5% in 2009 to 7.5% in 2010.

The increase in the actuarial present value of accumulated plan benefits related to the plan amendment reflects the impact of the plan amendment to increase the benefit multiplier for participants of PN 002-11.

Note 5. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The actuarial present value of accumulated plan benefits is determined by Towers Watson (the actuary) and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The following are the significant assumptions and methods utilized by the actuary in determining the valuation as of December 31, 2010:

Discount rate	7.5%
Mortality	The RP-2000 Combined Healthy Annuitants table without collar or amount adjustments, for annuitants and the RP-2000 Employees table without collar or amount adjustments
Assumed retirement age	Graded from age 55 to 70 and based on years of service

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 6. Funding Policy

Contributions by the Company are calculated by the independent actuary each year and are at least equal to the minimum funding requirements of ERISA. In 2011 and 2010, the Plan met the minimum funding requirements under ERISA.

Note 7. Tax Status

The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated September 16, 2011, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (the Code). Although the Plan has been amended since applying for the determination letter, the plan administrator believes the Plan is designed and is currently being operated in compliance with the applicable provisions of the Code.

Accounting principles generally accepted in the United States of America requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Note 8. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to provisions set forth in ERISA. In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its regulations, generally to provide the following benefits in the order indicated:

a) Annuity benefits that former participants or their beneficiaries have been receiving for at least three years, or that participants eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding Plan termination.

b) Other vested benefits insured by the PBGC, a U.S. government agency, up to the applicable limitations.

c) All other vested benefits (that is, vested benefits not insured by the PBGC).

d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.

For Plan terminations occurring during 2012, that ceiling, which is adjusted periodically, is $4,653 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or Plan termination, whichever comes later. For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Benefit improvements attributable to the Plan amendments may not be fully guaranteed even though the total benefit entitlement falls below the aforementioned ceilings. The PBGC would guarantee 20 percent of any benefit improvements that resulted in benefits below the ceiling each year the Plan continued beyond the effective date of the amendments. If the amount of the benefit increase below the ceiling is also less than $100, $20 of the increase (rather than 20 percent) becomes guaranteed by the PBGC each year. As a result, only the primary ceiling would be applicable after five years from the effective date of the amendments.

Note 8. Plan Termination (Continued)

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits and may also depend on the level of benefits guaranteed by the PBGC.

Note 9. Party-In-Interest Transactions

Parties-in-interest are defined under Department of Labor regulations as any fiduciary of the Plan, any party rendering services to the Plan, the employer, and certain others. Northern Trust is, and to October 1, 2011 JP Morgan was, the trustee of the Plan. Certain Plan investments are/were managed by Northern Trust or JP Morgan and, therefore, transactions with Northern Trust or JP Morgan qualify as party-in-interest transactions. Fees paid by the Plan to Northern Trust and JP Morgan for trustee services amounted to $261,022 and $161,697 for the years ended December 31, 2011 and 2010, respectively.

Note 10. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, liquidity, and credit risks. Due to the level of risk associated with certain investment securities and the sensitivity of certain fair value estimates to changes in valuation assumptions, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Note 11. Subsequent Events – Unaudited Information

Prior to September 28, 2012, the Company received an actuarial valuation report for the plan year beginning January 1, 2012. This information was not audited and is presented for informational use.

Note 11. Subsequent Events – Unaudited Information (Continued)

The actuarial present value of accumulated plan benefits as of December 31, 2011 is as follows:

Vested benefits:		
Participants and/or beneficiaries currently receiving benefits	$	120,946,852
Participants and/or beneficiaries with a deferred vested benefit		25,864,497
Active participants		59,423,219
Total vested		206,234,568
Nonvested benefits		2,973,480
Total actuarial present value of accumulated plan benefits	$	209,208,048

The changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2011 is as follows:

Actuarial present value of accumulated plan benefits at beginning of year	$	194,626,111
Increase (decrease) during the year attributed to:		
Benefits accumulated		1,519,871
Actuarial loss		1,287,320
Increase for interest due to the decrease in the discount period		14,185,162
Assumption changes		11,928,320
Plan amendment		(324,187)
Benefits paid		(14,014,549)
Actuarial present value of accumulated plan benefits at end of year	$	209,208,048

The change in assumptions reflected above is primarily attributed to updating the mortality table.

The increase in the actuarial present value of accumulated plan benefits related to the plan amendment reflects the impact of the plan amendments to increase the benefit multiplier and eliminate the disability benefit for participants of PN 002-2.

* * * * *

SUPPLEMENTAL SCHEDULES

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Potash Corp SASK, Inc.	Common Stock - 2,600 shares	$ 116,209	$ 107,328
	Suncor Energy, Inc.	Common Stock - 2,500 shares	53,835	72,075
	SXC Health Solutions Corporation	Common Stock - 800 shares	35,870	45,184
	American Tower Corporation	Common Stock - 3,300 shares	129,162	198,033
	Abbott Laboratories	Common Stock - 4,100 shares	192,577	230,543
	Abovenet, Inc.	Common Stock - 1,680 shares	102,818	109,217
	Accenture PLC	Common Stock - 3,200 shares	153,223	170,336
	ACI Worldwide, Inc.	Common Stock - 3,450 shares	67,657	98,808
	Actuant Corporation	Common Stock - 4,940 shares	96,796	112,089
	Adobe Systems, Inc.	Common Stock - 7,600 shares	211,246	214,852
	Advanced Micro Devices, Inc.	Common Stock - 18,000 shares	117,940	97,200
	Advisory Board Company	Common Stock - 1,390 shares	60,296	103,152
	Aeropostale	Common Stock - 3,000 shares	66,926	45,750
	The AES Corporation	Common Stock - 20,800 shares	224,820	246,272
	AFLAC, Inc.	Common Stock - 2,800 shares	114,176	121,128
	Agilent Technologies, Inc.	Common Stock - 2,200 shares	73,515	76,846
	Air Products & Chemicals, Inc.	Common Stock - 400 shares	35,352	34,076
	Akamai Technologies, Inc.	Common Stock - 800 shares	22,406	25,824
	Alaska Air Group, Inc.	Common Stock - 1,890 shares	116,122	141,920
	Allegiant Travel Company	Common Stock - 930 shares	50,475	49,606
	Allergan, Inc.	Common Stock - 1,700 shares	84,976	149,158
	Alliant Energy Corporation	Common Stock - 3,300 shares	113,501	145,563
	Allstate Corporation	Common Stock - 7,400 shares	223,450	202,834
	Al Tria Group, Inc.	Common Stock - 8,300 shares	165,939	246,095
	Amazon.com, Inc.	Common Stock - 2,400 shares	150,291	415,440
	Amdocs	Common Stock - 4,400 shares	126,092	125,532
	Ameidisys, Inc.	Common Stock - 4,300 shares	159,481	46,913
	American Express Company	Common Stock - 5,000 shares	219,017	235,850
	Amerigon, Inc.	Common Stock - 7,140 shares	109,222	101,816
	Amerigroup Corporation	Common Stock - 1,600 shares	70,481	94,528
	Ameriprise Financial, Inc.	Common Stock - 1,800 shares	99,908	89,352
	Amerisourcebergen Corporation	Common Stock - 1,600 shares	53,905	59,504
	Amgen, Inc.	Common Stock - 5,400 shares	357,770	346,734
	Amsurg Corporation	Common Stock - 4,160 shares	94,036	108,326
	Analogic Corporation	Common Stock - 1,910 shares	87,656	109,481
	Ann, Inc.	Common Stock - 3,790 shares	91,163	93,916
	Aon Corporation	Common Stock - 4,600 shares	186,161	215,280
	Apache Corporation	Common Stock - 600 shares	70,674	54,348
	Apple, Inc.	Common Stock - 4,800 shares	677,288	1,944,000
	Applied Materials, Inc.	Common Stock - 13,400 shares	168,254	143,514
	Arch Coal, Inc.	Common Stock - 2,100 shares	45,753	30,471
	Archer-Daniels-Midland Company	Common Stock - 2,000 shares	59,104	57,200
	Arthrocare Corporation	Common Stock - 3,120 shares	95,418	98,842
	Aspen Insurance Holdings	Common Stock - 6,200 shares	171,524	164,300
	Aspen Technologies, Inc.	Common Stock - 5,630 shares	93,193	97,681
	AT&T, Inc.	Common Stock - 44,345 shares	1,310,096	1,340,993
	Atmel Corporation	Common Stock - 20,900 shares	194,402	169,290
	Autodesk, Inc.	Common Stock - 7,300 shares	223,146	221,409
	Automatic Data Processing, Inc.	Common Stock - 3,000 shares	123,797	162,030

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Autozone, Inc.	Common Stock - 500 shares	$ 76,520	$ 162,485
	Auxilium Pharmaceuticals, Inc.	Common Stock - 2,730 shares	50,213	54,409
	Avon Products, Inc.	Common Stock - 6,700 shares	194,637	117,049
	Azz, Inc.	Common Stock - 2,230 shares	111,123	101,331
	B & G Foods, Inc.	Common Stock - 5,840 shares	108,405	140,569
	Baker Hughes, Inc.	Common Stock - 3,941 shares	231,917	191,690
	Bank of America Corporation	Common Stock - 35,672 shares	432,437	198,336
	Bank of the Ozarks, Inc.	Common Stock - 4,100 shares	77,400	121,483
	Basic Energy Services, Inc.	Common Stock - 3,460 shares	110,339	68,162
	Baxter International, Inc.	Common Stock - 3,500 shares	182,191	173,180
	Beacon Roofing Supply, Inc.	Common Stock - 5,340 shares	103,100	108,028
	Bebe Stores, Inc.	Common Stock - 13,750 shares	102,841	114,538
	Bed Bath & Beyond, Inc.	Common Stock - 3,100 shares	109,896	179,707
	Berkley W R Corporation	Common Stock - 4,600 shares	144,654	158,194
	Berkshire Hathaway, Inc.	Class B Stock - 6,400 shares	482,775	488,320
	Biogen Idec, Inc.	Common Stock - 1,200 shares	73,846	132,060
	Block H & R, Inc.	Common Stock - 11,800 shares	174,947	192,694
	Boeing Company	Common Stock - 6,600 shares	432,796	484,110
	Boston Scientific Corporation	Common Stock - 9,700 shares	66,944	51,798
	Bottomline Technologies Del, Inc.	Common Stock - 4,280 shares	79,485	99,168
	Brightpoint, Inc.	Common Stock - 10,010 shares	96,538	107,708
	Brinks Company	Common Stock - 3,540 shares	114,633	95,155
	Bristol Myers Squibb Company	Common Stock - 7,800 shares	201,851	274,872
	Broadcom Corporation	Common Stock - 11,000 shares	380,424	322,960
	Broadsoft, Inc.	Common Stock - 2,990 shares	105,304	90,298
	C H Robinson Worldwide, Inc.	Common Stock - 900 shares	45,360	62,802
	C R Bard, Inc.	Common Stock - 700 shares	52,166	59,850
	CA, Inc.	Common Stock - 3,800 shares	81,289	76,817
	Caci International, Inc.	Common Stock - 1,800 shares	94,396	100,656
	Calpine Corporation	Common Stock - 5,500 shares	63,448	89,815
	Cameron International Corporation	Common Stock - 1,000 shares	48,390	49,190
	Cardtrionics, Inc.	Common Stock - 3,040 shares	73,682	82,262
	Carmax, Inc.	Common Stock - 7,200 shares	226,552	219,456
	Carnival Corporation	Common Stock - 6,200 shares	238,991	202,368
	Casey's Gen Stores, Inc.	Common Stock - 2,500 shares	125,690	128,775
	Caterpillar, Inc.	Common Stock - 3,100 shares	277,278	280,860
	Celgene Corporation	Common Stock - 3,200 shares	160,347	216,320
	Centerpoint Energy, Inc.	Common Stock - 9,800 shares	142,634	196,882
	Cepheid, Inc.	Common Stock - 2,180 shares	44,623	75,014
	Ceva, Inc.	Common Stock - 3,680 shares	118,309	111,357
	Chevron Corporation	Common Stock - 11,300 shares	837,065	1,202,320
	Chipotle Mexican Grill, Inc.	Common Stock - 400 shares	112,505	135,096
	Chubb Corporation	Common Stock - 3,600 shares	180,090	249,192
	Cimarex Energy Company	Common Stock - 700 shares	69,073	43,330
	Cintas Corporation	Common Stock - 1,600 shares	44,655	55,696
	Cirrus Logic, Inc.	Common Stock - 5,900 shares	100,447	93,515
	Cisco Systems, Inc.	Common Stock - 30,200 shares	608,087	546,016
	Citigroup, Inc.	Common Stock - 13,400 shares	516,509	352,554
	Clean Harbors, Inc.	Common Stock - 1,970 shares	106,629	125,548

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Clearwater Paper Corporation	Common Stock - 2,600 shares	$ 84,781	$ 92,586
	Cliffs Natural Resources, Inc.	Common Stock - 1,100 shares	66,786	68,585
	CME Group, Inc.	Common Stock - 700 shares	206,201	170,569
	CMS Energy Corporation	Common Stock - 9,400 shares	137,213	207,552
	Coach, Inc.	Common Stock - 1,400 shares	53,678	85,456
	The Coca Cola Company	Common Stock - 9,500 shares	438,134	664,715
	Coca Cola Enterprises, Inc.	Common Stock - 5,500 shares	141,030	141,790
	Coeur D Alene Mines Corporation Idaho	Common Stock - 3,040 shares	78,466	73,386
	Colgate-Palmolive Company	Common Stock - 3,000 shares	218,764	277,170
	Comcast Corporation	Common Stock - 15,100 shares	286,935	358,021
	Comerica, Inc.	Common Stock - 3,100 shares	80,262	79,980
	Concho Resources, Inc.	Common Stock - 700 shares	60,186	65,625
	ConocoPhillips	Common Stock - 4,300 shares	260,908	313,341
	Consol Energy, Inc.	Common Stock - 1,900 shares	72,769	69,730
	Cooper Industries PLC New Ireland	Common Stock - 2,800 shares	135,841	151,620
	Corning, Inc.	Common Stock - 5,600 shares	98,317	72,688
	Corporate Executive Board Company	Common Stock - 2,660 shares	101,528	101,346
	Covidien PLC USDN.20(Post Consldn)	Common Stock - 4,100 shares	183,777	184,541
	Crocs, Inc.	Common Stock - 3,240 shares	42,568	47,855
	Crown Castle International Corporation	Common Stock - 2,800 shares	91,782	125,440
	Crown Holdings, Inc.	Common Stock - 5,200 shares	149,926	174,616
	CSX Corporation	Common Stock - 11,500 shares	235,165	242,190
	Cubic Corporation	Common Stock - 2,400 shares	105,315	104,616
	Cubist Pharmaceuticals, Inc.	Common Stock - 2,940 shares	60,437	116,483
	Cummins, Inc.	Common Stock - 2,300 shares	218,795	202,446
	Curtiss Wright Corporation	Common Stock - 2,300 shares	75,590	81,259
	CVR Energy, Inc.	Common Stock - 9,660 shares	229,312	180,932
	CVS Caremark Corporation	Common Stock- 5,869 shares	177,120	239,338
	Cyberonics, Inc.	Common Stock - 4,180 shares	133,827	140,030
	Danaher Corporation	Common Stock - 8,700 shares	344,006	409,248
	Davita, Inc.	Common Stock - 1,000 shares	57,838	75,810
	Dealertrack Holdings, Inc.	Common Stock - 2,560 shares	49,532	69,786
	Dell, Inc.	Common Stock - 22,700 shares	387,262	332,101
	Dendreon Corporation	Common Stock - 3,200 shares	57,956	24,320
	Dentsply International, Inc.	Common Stock - 5,100 shares	172,477	178,449
	Devon Energy Corporation	Common Stock - 3,400 shares	254,446	210,800
	Devry, Inc.	Common Stock - 2,700 shares	130,875	103,842
	Diamond Foods, Inc.	Common Stock - 2,700 shares	102,827	87,129
	Digital Generation, Inc.	Common Stock - 4,000 shares	95,700	47,680
	Digital Globe, Inc.	Common Stock - 6,900 shares	146,049	118,059
	Diodes, Inc.	Common Stock - 4,790 shares	97,331	102,027
	Directv	Common Stock - 3,100 shares	133,886	132,556
	Discover Financial Services	Common Stock - 3,100 shares	54,264	74,400
	Discovery Communications, Inc.	Common Stock - 2,700 shares	62,220	101,790
	Dollar General Corporation	Common Stock - 3,400 shares	100,472	139,876
	Domtar Corporation	Common Stock - 1,100 shares	94,894	87,956
	Dow Chemical Company	Common Stock - 3,200 shares	90,836	92,032
	Drill-Quip, Inc.	Common Stock - 980 shares	67,994	64,504
	Du Pont E.I. DeNemours & Company	Common Stock - 1,700 shares	65,367	77,826

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	East West Bancorp, Inc.	Common Stock - 3,600 shares	$ 78,122	$ 71,100
	Ebay, Inc.	Common Stock - 1,700 shares	47,204	51,561
	Echostar Corporation	Common Stock - 4,100 shares	104,111	85,854
	Edison International	Common Stock - 4,100 shares	153,239	169,740
	Edwards Lifesciences Corporation	Common Stock - 1,200 shares	106,283	84,840
	El Paso Corporation	Common stock - 6,500 shares	81,428	172,705
	Electronic Arts	Common Stock - 1,600 shares	84,475	32,960
	Elizabeth Arden, Inc.	Common Stock - 3,560 shares	103,212	131,862
	EMC Corporation	Common Stock - 10,000 shares	168,132	215,400
	Emcor Group, Inc.	Common Stock - 7,440 shares	196,321	199,466
	Emerson Electric Company	Common Stock - 7,600 shares	361,152	354,084
	Endo Pharmaceuticals Holdings, Inc.	Common stock - 4,100 shares	125,743	141,573
	Endologix, Inc.	Common Stock - 8,620 shares	73,980	98,958
	Energizer Holdings, Inc.	Common Stock - 1,200 shares	79,679	92,976
	Energy XXI (Bermuda)	Common Stock - 3,710 shares	112,957	118,275
	Entergy Corporation	Common Stock - 3,200 shares	259,194	233,760
	EOG Resources, Inc.	Common Stock - 1,500 shares	119,218	147,765
	EQT Corporation	Common Stock - 1,000 shares	41,596	54,790
	Evercore Partners, Inc.	Common Stock - 4,170 shares	122,406	111,005
	Exelon Corporation	Common Stock - 9,100 shares	422,389	394,667
	Expeditors International of Washington, Inc.	Common Stock - 500 shares	18,732	20,480
	Express Scripts, Inc.	Common Stock - 3,300 shares	117,345	147,477
	Exxon Mobil Corporation	Common Stock - 25,579 shares	1,717,502	2,168,076
	Ezcorp, Inc.	Common Stock - 4,510 shares	110,707	118,929
	Fair Isaac Corporation	Common Stock - 2,200 shares	61,984	78,848
	Fastenal Company	Common Stock - 1,600 shares	31,711	69,776
	Fedex Corporation	Common Stock - 2,300 shares	183,822	192,073
	Fidelity National Information Services, Inc.	Common Stock - 1,200 shares	19,108	31,908
	Finish Line, Inc.	Common Stock - 3,900 shares	36,017	75,212
	First Republic Bank San Francisco Calif	Common Stock - 4,800 shares	130,416	146,928
	Firstenergy Corporation	Common Stock - 5,968 shares	230,133	264,382
	Flotek Industries, Inc.	Common Stock - 4,960 shares	42,538	49,402
	Fluor Corporation	Common Stock - 1,300 shares	59,317	65,325
	FMC Technologies, Inc.	Common Stock - 3,800 shares	65,567	198,474
	Ford Motor Company	Common Stock - 6,600 shares	75,938	71,016
	Freeport-McMoran Copper & Gold, Inc.	Common Stock - 5,506 shares	146,903	202,566
	Fresh Market, Inc.	Common Stock - 2,560 shares	102,149	102,144
	Franklin Resources, Inc.	Common Stock - 700 shares	77,688	67,242
	FTI Consulting, Inc.	Common Stock - 3,600 shares	127,185	152,712
	Gamestop Corporation	Class A Stock - 5,100 shares	112,405	123,063
	General Motors Company	Common Stock - 5,600 shares	184,852	113,512
	General Electric Company	Common Stock - 51,200 shares	1,076,298	916,992
	General Growth Properties, Inc.	Common Stock - 4,100 shares	55,174	61,582
	General Mills, Inc.	Common Stock - 6,800 shares	243,631	274,788
	Genesco, Inc.	Common Stock - 2,080 shares	82,379	128,419
	Gilead Sciences, Inc.	Common Stock - 5,700 shares	215,603	233,301
	Global Cash Access Holdings, Inc.	Common Stock - 14,500 shares	60,901	64,525
	Global Payments, Inc.	Common Stock - 2,700 shares	135,698	127,926
	Goldman Sachs Group, Inc.	Common Stock - 2,300 shares	302,390	207,989

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Google, Inc.	Common Stock - 1,500 shares	$ 623,932	$ 968,850
	Groupon, Inc.	Common Stock - 2,400 shares	54,018	49,512
	GT Advanced Technologies, Inc.	Common Stock - 10,300 shares	97,181	74,572
	Haemonetics Corporation Mass	Common Stock - 2,400 shares	146,859	146,928
	Hain Celestial Group, Inc.	Common Stock - 3,190 shares	107,180	116,945
	Halliburton Company	Common Stock - 2,700 shares	75,808	93,177
	Hanover Insurance Group, Inc.	Common Stock - 4,100 shares	168,011	143,295
	Harley Davidson	Common Stock - 2,000 shares	61,289	77,740
	Harman International Industries, Inc.	Common Stock - 1,700 shares	70,284	64,668
	Hasbro, Inc.	Common Stock - 2,400 shares	97,532	76,536
	Haynes International, Inc.	Common Stock - 1,470 shares	78,845	80,262
	HCA Holdings, Inc.	Common Stock - 3,300 shares	87,951	72,699
	HCC Insurance Holdings, Inc.	Common Stock - 5,100 shares	138,546	140,250
	Heico, Corporation	Common Stock - 1,980 shares	100,451	115,790
	Helix Energy Solutions Group, Inc.	Common Stock - 6,630 shares	112,115	104,754
	Henry Jack & Associates, Inc.	Common Stock - 4,520 shares	140,394	151,917
	Hess Corporation	Common Stock - 2,300 shares	138,431	130,640
	Hewlett Packard Company	Common Stock - 8,600 shares	358,608	221,536
	HFF, Inc.	Common Stock - 9,210 shares	109,281	95,139
	Hologic, Inc.	Common Stock - 6,300 shares	122,702	110,313
	Home Depot, Inc.	Common Stock - 6,300 shares	221,757	264,852
	Honeywell International, Inc.	Common Stock - 5,200 shares	223,248	282,620
	Hornbeck Offshore Services, Inc.	Common Stock - 3,180 shares	87,346	98,644
	Hospira, Inc.	Common Stock - 700 shares	29,856	21,259
	Humana, Inc.	Common Stock - 600 shares	37,535	52,566
	Huntington Bancshares, Inc.	Common Stock - 10,800 shares	59,371	59,292
	Iconix Brand Group, Inc.	Common Stock - 10,730 shares	220,371	174,792
	ICU Medical, Inc.	Common Stock - 2,420 shares	97,321	108,900
	Idacorp, Inc.	Common Stock - 4,200 shares	157,322	178,122
	Immunogen, Inc.	Common Stock - 4,200 shares	51,066	48,636
	Impax Laboratories, Inc.	Common Stock - 9,700 shares	184,568	195,649
	Ingersoll-Rand PLC	Common Stock - 8,200 shares	285,053	249,854
	Insulet Corporation	Common Stock - 5,560 shares	87,064	104,695
	Intel Corporation	Common Stock - 3,500 shares	70,912	84,875
	International Business Machines Corporation	Common Stock - 4,900 shares	515,341	901,012
	International Game Technology	Common Stock - 8,700 shares	165,305	149,640
	International Paper Company	Common Stock - 4.000 shares	122,779	118,400
	Invesco, Ltd	Common Stock - 4,900 shares	94,162	98,441
	Investors Bancorp, Inc.	Common Stock - 380 shares	4,718	5,122
	Irobot Corporation	Common Stock - 3,190 shares	93,683	95,222
	Johnson & Johnson	Common Stock - 13,500 shares	823,156	885,330
	Johnson Control, Inc.	Common Stock - 3,900 shares	93,304	121,914
	Joy Global, Inc.	Common Stock - 1,200 shares	92,363	89,964
	JPMorgan Chase & Company	Common Stock - 22,500 shares	810,161	748,125
	Juniper Networks, Inc.	Common Stock - 7,400 shares	168,535	151,034
	Kellogg Company	Common Stock - 3,900 shares	183,895	197,223
	Kemet Corporation	Common Stock - 8,800 shares	93,641	62,040
	Key Energy Services, Inc.	Common Stock - 7,900 shares	76,361	122,213
	Keycorp	Common Stock - 9,900 shares	62,390	76,131

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Kimberly-Clark Corporation	Common Stock - 1,100 shares	$ 62,662	$ 80,916
	Kirby Corporation	Common Stock - 1,500 shares	81,076	98,760
	Kodiak Oil & Gas Corporation	Common Stock - 12,670 shares	82,370	120,365
	Kohls Corporation	Common Stock - 5,400 shares	261,213	266,490
	Korn / Ferry International	Common Stock - 5,270 shares	100,696	89,906
	Kraft Foods, Inc.	Common Stock - 6,619 shares	179,419	247,286
	Kroger Company	Common Stock - 8,800 shares	187,512	213,136
	Kulicke & Soffa Industries, Inc.	Common Stock - 8,200 shares	86,747	75,850
	Lam Resh Corporation	Common Stock - 3,000 shares	123,229	111,060
	Las Vegas Sands Corporation	Common Stock - 5,100 shares	215,187	217,923
	Legg Mason, Inc.	Common Stock - 3,600 shares	115,026	86,580
	Lender Processing Services, Inc.	Common Stock - 4,900 shares	152,441	73,843
	Lennar Corporation	Common Stock - 2,300 shares	41,686	45,195
	Lexmark International, Inc.	Common Stock - 3,700 shares	111,194	122,359
	Liberty Interactive Corporation	Common Stock - 5,100 shares	52,703	82,697
	Life Technologies Corporation	Common Stock - 600 shares	24,491	23,346
	Lifepoint Hospitals, Inc.	Common Stock - 3,500 shares	121,835	130,025
	Liquidity Services, Inc.	Common Stock - 2,710 shares	66,274	99,999
	Lithia Motors, Inc.	Common Stock - 5,830 shares	114,412	127,444
	Lockheed Martin Corporation	Common Stock - 1,000 shares	83,723	80,900
	Loews Corporation	Common Stock - 2,200 shares	70,813	82,830
	Lowes Companies, Inc.	Common Stock - 1,500 shares	37,848	38,070
	LSB Industries, Inc.	Common Stock - 3,850 shares	140,315	107,916
	M & T Bank Corporation	Common Stock - 800 shares	68,710	61,072
	Macy's, Inc.	Common Stock - 5,000 shares	103,183	160,900
	Madden Steven, Ltd	Common Stock - 2,710 shares	74,886	93,495
	Marathon Pete Corporation	Common Stock - 2,500 shares	102,056	83,225
	Markel Corporate Holdings Company	Common Stock - 300 shares	95,554	124,401
	Marketaxess Holdings, Inc.	Common Stock - 3,130 shares	82,147	94,244
	Marriott International, Inc.	Common Stock - 2,364 shares	77,829	68,958
	Marsh & McLennan Companies, Inc.	Common Stock - 6,400 shares	164,417	202,368
	Marvell Technology Group, Ltd.	Common Stock - 11,600 shares	168,976	160,660
	Mastercard, Inc.	Common Stock - 700 shares	143,155	260,974
	Mattel, Inc.	Common Stock - 1,200 shares	25,259	33,312
	McDonalds Corporation	Common Stock - 4,100 shares	227,928	411,353
	McDermott International, Inc.	Common Stock - 2,300 shares	30,493	26,473
	McGraw-Hill Companies	Common Stock - 700 shares	30,656	31,479
	McKesson Corporation	Common Stock - 2,500 shares	140,046	194,775
	Medco Health Solutions, Inc.	Common Stock - 1,900 shares	88,719	106,210
	Medicines Company	Common Stock - 5,470 shares	103,211	101,961
	Medicis Pharmaceutical Corporation	Common Stock - 3,900 shares	129,961	129,675
	Mednax, Inc.	Common Stock - 1,900 shares	122,972	136,819
	Mentor Graphics Corporation	Common Stock - 8,420 shares	108,108	114,175
	Merck & Company, Inc.	Common Stock - 15,267 shares	467,627	575,566
	Metlife, Inc.	Common Stock - 8,100 shares	339,263	252,558
	MFA Financial, Inc.	Common Stock - 23,500 shares	171,609	157,920
	Micron Technology, Inc.	Common Stock - 44,700 shares	299,503	281,163
	Microsoft Corporation	Common Stock - 45,500 shares	1,134,015	1,181,180
	Microstrategy, Inc.	Common Stock - 820 shares	99,122	88,822

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Current Value
	Mid-America Apartment Communities, Inc.	Common Stock - 1,560 shares	$ 87,387	$ 97,578
	Molson Coors Brewing Company	Common Stock - 2,800 shares	122,706	121,912
	Monro Muffler Brake, Inc.	Common Stock - 1,940 shares	56,154	75,253
	Monsanto Company	Common Stock - 3,900 shares	262,433	273,273
	Moody's Corporation	Common Stock - 4,800 shares	142,013	161,664
	Morgan Stanley	Common Stock - 12,100 shares	324,939	183,073
	Murphy Oil Corporation	Common Stock - 3,000 shares	165,503	167,220
	Netflix, Inc.	Common Stock - 900 shares	61,917	62,361
	Netscout Systems, Inc.	Common Stock - 2,700 shares	59,638	47,520
	Neustar, Inc.	Common Stock - 2,100 shares	51,642	71,757
	Neutral Tandem, Inc.	Common Stock - 5,400 shares	77,119	57,726
	Newfield Exploration Company	Common Stock - 2,600 shares	100,702	98,098
	Newmont Mining Corporation	Common Stock - 2,400 shares	166,804	144,024
	Newpark Resources, Inc.	Common Stock - 5,100 shares	42,955	48,450
	Nic, Inc.	Common Stock - 8,320 shares	105,021	110,739
	Nike, Inc.	Common Stock - 2,100 shares	110,666	202,377
	Noble Corporation (Switzerland)	Common Stock - 2,800 shares	109,084	84,616
*	Northern Trust Corporation	Common Stock - 3,500 shares	174,381	138,810
	Nucor Corporation	Common Stock - 2,200 shares	83,180	87,054
	Nvidia Corporation	Common Stock - 3,600 shares	49,569	49,896
	NYSE Euronext, Inc.	Common Stock - 3,000 shares	87,816	78,300
	Oasis Pete, Inc.	Common Stock - 2,930 shares	91,869	85,234
	Occidental Petroleum Corporation	Common Stock - 3,400 shares	203,807	318,580
	Ocwen Financial Corporation	Common Stock - 7,000 shares	78,287	101,360
	OGE Energy Corporation	Common Stock - 2,100 shares	77,595	119,091
	OM Group, Inc.	Common Stock - 1,590 shares	34,698	35,600
	Omnicell, Inc.	Common Stock - 6,010 shares	92,142	99,285
	Omnicom Group, Inc.	Common Stock - 2,300 shares	99,047	102,534
	Optimer Pharmaceuticals, Inc.	Common Stock - 4,690 shares	54,043	57,406
	Oracle Corporation	Common Stock - 11,000 shares	300,783	282,150
	Orasure Technologies, Inc.	Common Stock - 7,830 shares	62,629	71,331
	Oshkosh Corporation	Common Stock - 600 shares	17,401	12,828
	Oxford Industries, Inc.	Common Stock - 2,300 shares	84,151	103,776
	Pall Corporation	Common Stock - 1,500 shares	67,576	85,725
	Partnerre Holding, Ltd	Common Stock - 2,200 shares	161,047	141,262
	Patterson-Uti Energy, Inc.	Common Stock - 2,200 shares	64,805	43,956
	Paychex, Inc.	Common Stock - 800 shares	22,347	24,088
	Peabody Energy Corporation	Common Stock - 3,100 shares	129,927	102,641
	Penney JC Company, Inc.	Common Stock - 1,300 shares	43,651	45,695
	Pepsico, Inc.	Common Stock - 11,530 shares	675,609	765,016
	Pfizer, Inc.	Common Stock - 40,957 shares	762,395	886,309
	PG&E Corporation	Common Stock - 1,000 shares	41,128	41,220
	Philip Morris International	Common Stock - 7,700 shares	369,334	604,296
	Pier 1 Imports, Inc.	Common Stock - 9,280 shares	112,026	129,270
	Pilgrims Pride Corporation	Common Stock - 17,040 shares	102,444	98,150
	Pinnacle W Cap Corporation	Common Stock - 3,900 shares	149,553	187,902
	PNC Financial Services Group	Common Stock - 3,200 shares	165,544	184,544
	Portfolio Recovery Associates, Inc.	Common Stock - 970 shares	65,766	65,494
	Power One, Inc.	Common Stock - 18,900 shares	133,329	73,899

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	PPG Industry, Inc.	Common Stock - 1,800 shares	$ 150,986	$ 150,282
	PPL Corporation	Common Stock - 800 shares	24,805	23,536
	Praxair, Inc.	Common Stock - 1,900 shares	138,566	203,110
	Precision Castparts Corporation	Common Stock - 1,100 shares	121,595	181,269
	Priceline.com, Inc.	Common Stock - 500 shares	155,416	233,855
	Principal Financial Group, Inc.	Common Stock - 2,700 shares	73,959	66,420
	Procter & Gamble Company	Common Stock - 17,186 shares	965,365	1,146,478
	Prologis, Inc.	Common Stock - 3,128 shares	91,467	89,430
	PSS World Medical, Inc.	Common Stock - 4,060 shares	114,273	98,211
	Public Storage	Common Stock - 1,200 shares	141,189	161,352
	Qualcomm, Inc.	Common Stock - 8,600 shares	357,854	470,420
	Quantum Corporation	Common Stock - 39,830 shares	107,648	95,592
	Quest Diagnostics, Inc.	Common Stock - 1,400 shares	81,909	81,284
	Questcor Pharmaceuticals, Inc.	Common Stock - 1,740 shares	27,376	72,349
	Quidel Corporation	Common Stock - 5,950 shares	102,583	90,024
	Range Resources Corporation	Common Stock - 300 shares	15,766	18,582
	Raytheon Company	Common Stock - 1,300 shares	52,546	62,894
	Realpage, Inc.	Common Stock - 3,570 shares	93,268	90,214
	Red Hat, Inc.	Common Stock - 4,200 shares	127,213	173,418
	Renaissancere Holdings, Ltd	Common Stock - 1,900 shares	124,040	141,303
	Robbins & Myers, Inc.	Common Stock - 1,830 shares	44,214	88,847
	Robert Half International, Inc.	Common Stock - 2,400 shares	65,422	68,304
	Ross Stores, Inc.	Common Stock - 3,600 shares	90,855	171,108
	Rouse Property, Inc.	Common Stock - (153) shares	(1,706)	(1,949)
	Rudoplh Technologies, Inc.	Common Stock - 8,980 shares	88,894	83,155
	Ryder Systems, Inc.	Common Stock - 1,300 shares	55,303	69,082
	S.W. Airl Company	Common Stock - 5,800 shares	72,889	49,648
	Sandridge Energy, Inc.	Common Stock - 9,100 shares	80,719	74,256
	Schlumberger, Ltd	Common Stock - 8,771 shares	458,019	599,147
	Scholastic Corporation	Common Stock - 950 shares	28,090	28,472
	Sempra Energy, Inc.	Common Stock - 3,100 shares	164,173	170,500
	Sherwin-Williams Company	Common Stock - 1,100 shares	75,239	98,197
	Shoretel, Inc.	Common Stock - 14,900 shares	140,624	95,062
	Silicon Image, Inc.	Common Stock - 13,500 shares	90,478	63,450
	Simon Property Group, Inc.	Common Stock - 2,411 shares	199,926	310,874
	Sinclair Broadcast Group, Inc.	Common Stock - 8,460 shares	93,078	95,852
	Sirona Dental Systems, Inc.	Common Stock - 1,800 shares	78,159	79,272
	SLM Corporation	Common Stock - 6,000 shares	68,674	80,400
	Solarwinds, Inc.	Common Stock - 3,950 shares	75,483	110,403
	Sonic Corporation	Common Stock - 7,260 shares	78,220	48,860
	Sothebys Holdings, Inc.	Common Stock - 1,370 shares	46,867	39,086
	Southwestern Energy Company	Common Stock - 2,700 shares	114,908	86,238
	Spectra Energy Corporation	Common Stock - 8,400 shares	183,406	258,300
	Sprint Nextel Corporation	Common Stock - 36,200 shares	176,220	84,708
	St Jude Medical, Inc.	Common Stock - 1,700 shares	61,254	58,310
	Stanley Black & Decker, Inc.	Common Stock - 600 shares	28,390	40,560
	Starbucks Corporation	Common Stock - 5,800 shares	85,661	266,858
	Starwood Hotels & Resorts Worldwide, Inc.	Common Stock - 1,500 shares	53,434	71,955
	State Street Corporation	Common Stock - 3,200 shares	127,138	128,992

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Steiner Leisure, Ltd	Common Stock - 2,160 shares	$ 66,982	$ 98,042
	Stericycle, Inc.	Common Stock - 1,500 shares	117,635	116,880
	Stryker Corporation	Common Stock - 4,700 shares	238,817	233,637
	Sunoco, Inc.	Common Stock - 2,900 shares	116,500	118,958
	Target Corporation	Common Stock - 3,600 shares	184,595	184,392
	TD Ameritrade Holding Corporation	Common Stock - 4,400 shares	73,219	68,860
	Teco Energy, Inc.	Common Stock - 3,600 shares	46,915	68,904
	Tellabs, Inc.	Common Stock - 17,000 shares	89,706	68,680
	Teradyne, Inc.	Common Stock - 6,300 shares	99,446	85,869
	Tessera Technologies, Inc.	Common Stock - 8,200 shares	149,988	137,350
	Texas Instruments, Inc.	Common Stock - 4,300 shares	132,641	125,173
	Textron, Inc.	Common Stock - 5,600 shares	116,683	103,544
	Thermo Fisher Corporation	Common Stock - 3,100 shares	153,918	139,407
	Time Warner Cable, Inc.	Common Stock - 2,331 shares	113,567	148,182
	Time Warner, Inc.	Common Stock - 7,266 shares	221,111	262,593
	Titan International, Inc. (ILL)	Common Stock - 3,630 shares	39,269	70,640
	Total System Services, Inc.	Common Stock - 5,900 shares	106,476	115,404
	Travelers Companies, Inc.	Common Stock - 1,300 shares	72,785	76,921
	Triumph Group, Inc.	Common Stock - 2,240 shares	103,508	130,928
	TRW Automotive Holdings Corporation	Common Stock - 1,300 shares	54,401	42,380
	Union Pacific Corporation	Common Stock - 2,300 shares	138,176	243,662
	Unisys Corporation	Common Stock - 3,200 shares	76,444	63,072
	United Online, Inc.	Common Stock - 8,900 shares	56,227	48,416
	United Parcel Service, Inc.	Common Stock - 4,700 shares	263,819	343,993
	United States Steel Corporation	Common Stock - 1,600 shares	50,632	42,336
	United Technologies Corporation	Common Stock - 5,700 shares	365,606	416,613
	Unitedhealth Group, Inc.	Common Stock - 7,700 shares	270,452	390,236
	URS Corporation	Common Stock - 2,600 shares	113,609	91,312
	US Bancorp	Common Stock - 13,200 shares	273,727	357,060
	USEC, Inc.	Common Stock - 19,200 shares	93,256	21,888
	Valassis Communications, Inc.	Common Stock - 4,700 shares	119,545	90,381
	Valero Energy Corporation	Common Stock - 2,900 shares	137,125	61,045
	Valueclick, Inc.	Common Stock - 6,110 shares	88,108	99,532
	Venoco, Inc.	Common Stock - 3,600 shares	57,579	24,372
	Verizon Communications	Common Stock - 300 shares	11,150	12,036
	VISA, Inc.	Common Stock - 2,400 shares	208,283	243,672
	Vonage Holdings Corporation	Common Stock - 32,900 shares	97,017	80,605
	Vornado Realty Trust	Common Stock - 1,900 shares	161,300	146,034
	Vulcan Materials Company	Common Stock - 3,500 shares	141,988	137,725
	Wal-Mart Stores, Inc.	Common Stock - 3,100 shares	156,637	185,256
	Walgreen Company	Common Stock - 500 shares	17,414	16,530
	Walt Disney Company	Common Stock - 10,200 shares	273,429	382,500
	Washington Post Company	Class B Stock - 300 shares	103,471	113,043
	Web Com Group, Inc.	Common Stock - 9,840 shares	119,342	112,668
	Wellcare Health Plans, Inc.	Common Stock - 1,400 shares	54,603	73,500
	Wellpoint, Inc.	Common Stock - 3,000 shares	170,812	198,750
	Wells Fargo & Company	Common Stock - 27,551 shares	694,280	759,306
	Westar Energy, Inc.	Common Stock - 7,700 shares	172,953	221,606
	Western Union Company	Common Stock - 5,800 shares	99,957	105,908

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Current Value
	Weyerhaeuser Company	Common Stock - 4,675 shares	$ 132,259	$ 87,282
	White Mountains Insurance Group	Common Stock - 400 shares	127,856	181,384
	Whole Foods Market, Inc.	Common Stock - 2,800 shares	114,617	194,824
	Wiley John & Sons, Inc.	Common Stock - 2,500 shares	113,509	111,000
	Williams Company, Inc.	Common Stock - 7,100 shares	154,683	234,442
	Willis Group Holdings	Common Stock - 3,800 shares	128,564	147,440
	Woodward, Inc.	Common Stock - 3,020 shares	97,438	123,609
	World Fuel Service	Common Stock - 2,520 shares	54,075	105,790
	Wynn Resorts, Ltd	Common Stock - 200 shares	12,602	22,098
	Xerox Corp	Common Stock - 8,000 shares	87,131	63,680
	Yum Brands, Inc.	Common Stock - 3,000 shares	153,095	177,030
	Zimmer Holdings, Inc.	Common Stock - 1,900 shares	110,961	101,498
	Zions Bancorp	Common Stock - 2,200 shares	56,134	35,816
	Zumiez, Inc.	Common Stock - 4,430 shares	112,514	122,977
	3M Company	Common Stock - 5,100 shares	361,012	416,823
	5th 3rd Bancorp	Common Stock - 8,900 shares	84,310	113,202
	Total Common Stock		68,433,688	75,912,872
	GMO Global Balanced Asset Allocation Fund III	Mutual Fund - 1,497,061 shares	15,900,775	14,805,931
	PIMCO Long Duration Total Return Institutional	Mutual Fund - 5,627,837 shares	58,325,275	66,352,195
	Total Mutual Funds		74,226,050	81,158,126
*	Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund- 3,220,691 shares	3,220,691	3,220,691
	Artio International Equity Fund II	Collective Trust Fund - 203,228 shares	23,568,672	23,637,556
	Wellington Trust Company Opportunistic Investment Growth Fund	Collective Trust Fund - 1,243,472 shares	13,056,569	12,509,330
	Total Collective Trust Funds		39,845,932	39,367,577
			$ 182,505,670	$ 196,438,575

*Party named is a party-in-interest.

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V
Summary of Plan Provisions

Dresser-Rand Company
Olean, New York Pension Plan for Patternmakers
(SubPlan 201)

Effective Date of Plan:

Prior Dresser	December 1, 1956. Amended effective October 1, 1986. Terminated July 14, 1987.
Current Plan:	October 1, 1992. The plan was most recently amended January 1, 2006.

Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to January 1, 1987:	All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.
On or After January 1, 1987:	Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to January 1, 1987: All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.

On or After January 1, 1987: Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit: A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
1/1/87 to 9/30/90	$18.00
10/1/90 to 9/30/91	$19.00
10/1/91 to 9/30/92	$19.50
10/1/92 to 10/14/93	$20.00
10/15/93 to 10/14/94	$20.50
10/15/94 to 10/14/95	$21.00
10/15/95 to 7/14/96	$22.00
7/15/96 to 7/14/97	$23.00
7/15/97 and thereafter	$24.00

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619/002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service. A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner. At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility:	A participant who is eligible to receive a normal or early retirement benefit.
Benefit Amount:	An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions:	No changes.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Olean, New York Pension Plan for Local No. 4601 United Steelworkers
(SubPlan 202)

Effective Date of Plan:

Prior Dresser	January 1, 1952. Amended effective September 15, 1983. Terminated July 14, 1987.
Current Plan:	September 22, 1992. Amended June 15, 2003, January 1, 2006 and June 15, 2008.

Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to January 1, 1987:	All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.
On or After January 1, 1987:	Participation service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to January 1, 1987:	All accrued years of service (including fractional portions) with the company from date of hire up to January 1, 1987, as calculated under the prior plan or any predecessor plan.
On or After January 1, 1987:	Benefit accrual service is credited from the later of January 1, 1987, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Benefit accrual service will be credited for service after a participant reaches his normal retirement date. Participants on an authorized leave of absence due to layoff with less than five years of participation service will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with five or more years of participation service will accrue up to five more years of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

SCHEDULE SB ATTACHMENTS

Accrued Benefit: A monthly benefit equal to years of benefit accrual service times the benefit accrual rate from the following table based on date of termination, reduced by any amount of normal retirement benefits payable under the terms of the prior Dresser Industries Plan:

Period of Termination	Benefit Accrual Rate
9/22/92 to 9/14/93	$20.00
9/15/93 to 9/14/94	$20.50
9/15/94 to 9/14/95	$21.00
9/15/95 to 6/14/96	$22.00
6/15/96 to 6/14/97	$23.00
6/15/97 to 6/14/98	$24.00
6/15/98 to 6/14/99	$25.00
6/15/99 to 6/14/00	$26.00
6/15/00 to 6/14/01	$27.00
6/15/01 to 6/14/02	$28.00
6/15/02 to 6/14/03	$29.00
6/15/03 to 6/14/04	$31.00
6/15/04 to 6/14/05	$31.50
6/15/05 to 6/14/06	$32.00
6/15/06 to 6/14/07	$32.50
6/15/07 to 6/14/08	$33.00
6/15/08 to 6/14/09	$33.75
6/15/09 to 6/14/10	$34.50
6/15/10 and thereafter	$35.25

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619/002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

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Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date, for employees who have not attained age sixty-two with thirty years of participation service. A participant may receive unreduced benefits if he retires after attaining age sixty-two and completing thirty years of participation service.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five for disabled Participants equal to the accrued benefit to be reduced by the amount of any monthly company-paid sickness and accident benefits payable to such a disabled pensioner. At age sixty-five, the benefit is recalculated using the benefit accrual rates in effect at age sixty-five and service to date of disability.

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Pre-Retirement Death Benefits:

Spouses Eligible: Spouses of participants who die with completion of five years of participation service.

Spouse's Benefit: In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect.

In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect.

The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

If the participant had ten years of participation service before his death the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following the date of death.

Supplemental Retirement Benefit:

Eligibility: A participant who is eligible to receive a normal or early retirement benefit.

Benefit Amount: An amount equal to the weekly base earnings (40 times the hourly base rate) times 13, reduced by the number of weeks of vacation pay received in the year of retirement. The benefit is payable in a lump sum amount the month following retirement.

Normal Form of Payment: Actuarially reduced fifty percent spouse's benefit (seven percent maximum reduction) if married on the date payments commence; life annuity if single.

Changes in Plan Provisions: No changes.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Painted Post Pension Plan
(SubPlan 203)

Effective Date of Plan:	July 21, 1990. This is the date of the merger of the defined contribution (Plan 004) and defined benefit plan (Plan 002-3). Most recently amended November 9, 2009.
Employee:	Any person employed by the Company and who is covered by the collective bargaining agreement between the Company and the Union.
Eligibility for Participation:	Participants in the former defined contribution plan (Plan 004) or a participant in the defined benefit plan (Plan 002-3) shall participate as of the effective date. All other employees shall become participants on the July 1 or January 1 coincident with or next following their completion of one year of service. Employees who have completed one year of service as of the effective date shall be participants as of the effective date.
Year of Vesting Service:	The total period of time which elapses while an employment relationship exists between such person and Dresser-Rand or an affiliated company. For every twelve months during which the requisite employment relationship exists, whether or not consecutive, the person is credited with a year of vesting service. Partial years of vesting service are credited on the basis of 1/12th of a year for each month during the period. An employee's years of vesting service shall also include his years earned under the prior plan as of December 31, 1986.
Year of Credited Service:	The total period of time which elapses while such person is an employee. For every twelve months as an employee, whether or not consecutive, the employee is credited with a year of credited service. Partial years of credited service are credited on the basis of 1/12th of a year for each month during the period.

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Accrued Benefit:

The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below whichever is applicable:

(a) An amount equal to the excess, if any, of (i) over (ii).

(i) Benefit Accrual Rate multiplied by his years of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
7/21/90 to 7/21/91	$18.50
7/22/91 to 7/19/92	19.00
7/20/92 to 8/31/93	19.50
8/31/93 to 8/30/94	20.50
8/31/94 to 8/30/95	21.00
8/31/95 to 8/30/96	21.75
8/31/96 to 8/30/97	22.75
8/31/97 to 8/30/98	23.50
8/31/98 to 8/15/99	24.50
8/16/99 to 8/15/00	25.50
8/16/00 to 8/15/01	26.50
8/16/01 to 8/15/02	27.50
8/16/02 to 8/15/03	28.50
8/16/03 to 8/6/04	29.50
8/7/04 to 8/6/05	30.50
8/7/05 to 8/6/06	31.25
8/7/06 to 11/8/09	32.00
11/9/09 to 9/30/10	32.65
10/1/10 to 9/30/11	33.50
10/1/11 and thereafter	34.25

If an employee retires during the current contract period, their Benefit Accrual Rate increases each year until the ultimate rate is reached for that contract period.

Any employee who retires between August 3, 2007 and the contract ratification date will be eligible for benefit improvements.

(ii) The single life annuity value of the participant's accrued benefit under the Ingersoll-Rand Hourly Pension Plan determined as of December 31, 1986.

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In the event a participant's benefit commences prior to his normal retirement date, the single life annuity value determined under this paragraph (ii) shall be reduced by .694% per month for each month up to the first sixty months and .347% per month for each month in excess of sixty, that the commencement of payments precedes the participant's normal retirement date.

(b) The single life annuity which is the actuarial equivalent of the greater of (i) or (ii):

(i) Participant's actual defined contribution account balance as of the valuation date immediately preceding commencement of payment of benefits; or

(ii) Participant's theoretical defined contribution account balance as of the date in (i) alone based on the assumption the account balance earned 120% of the federal mid-term rate in effect on the first day of each plan year beginning after December 31, 1990.

If benefits commence before normal retirement date, the equivalent single life annuity based on the account balance shall be equal to a deferred annuity to begin payment at normal retirement date, but reduced by .5% for each month the payment commencement date precedes the normal retirement date.

Normal Retirement Benefit:

Normal Retirement Date:	A participant's sixty-fifth birthday.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

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Early Retirement Benefit:

Early Retirement Eligibility Date:	The last day of the first calendar month in which a participant has both attained age fifty-five and completed fifteen years of vesting service.
Early Retirement Date:	Last date of any month after the early retirement eligibility date, but before the normal retirement date in which a participant terminates employment.
Early Retirement Benefit:	The accrued benefit determined as of the early retirement date and determined according to (a) and (b) below:

(a) In full commencing on the last day of the month succeeding the month that includes his normal retirement date; or

(b) Commencing on the last day of the month succeeding the month that includes the early retirement date, or on the last day of any calendar month thereafter, but not later than the commencement date specified in (a) above. If the participant elects to have the benefits commence earlier than the commencement date specified in (a) above, the early retirement benefit shall be equal to the accrued benefit calculated as follows:

(i) The amount of the participant's accrued benefit determined in accordance with the formula specified in Section (a)(i) of the accrued benefit definition above shall be reduced by .5% per month for each month that the participant's early retirement date precedes the normal retirement date.

(ii) The amount determined in (i) above shall then be reduced by the amount determined in accordance with Section (a)(ii) of the accrued benefit definition above.

(iii) The amount determined in (ii) above shall then be divided by a factor equal to one minus the product of (A) times (B), where (A) equals .5% and (B) equals the number of months that the participant's early retirement date precedes the normal retirement date.

(iv) The amount determined in (iii) above shall then be reduced by .5% per month for each month that the commencement of benefit payments precedes the normal retirement date.

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An employee whose early retirement date occurs no earlier than the last day of the calendar month in which he attains age sixty-two and completes thirty years of credited service, shall be eligible to receive his early retirement benefits without reduction.

Late Retirement Benefit:

Late Retirement Date:	The last day of any calendar month following the participant's normal retirement date.
Late Retirement Benefit:	The late retirement benefit of a participant shall be equal to his accrued benefit determined as of his normal retirement date and shall not be less than the participant's normal retirement benefit.

Termination Benefit:

Eligibility:	100% vesting after five years of vesting service.
Vested Benefit:	The vested benefit shall be payable commencing on the last day of the month succeeding the month that includes the participant's normal retirement date. However, if the former participant has at least fifteen years of vesting service and has attained at least age fifty-five, his pension benefits may commence at the end of any month prior to his attaining age sixty-five in an amount reduced by .694% per month for each month up to the first sixty months, and .347% per month for each month in excess of sixty, that the commencement of payments precedes the commencement date specified immediately above.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of fifteen years of vesting service.
Disability Benefit:	The accrued benefit determined as of the participant's date of permanent disability. An amount paid to or on behalf of any participant or retired participant on account of injury or occupational disease causing disability in the nature of a permanent disability for which the Company is liable (but not including group insurance protection carried by the Company for him and on his behalf) whether pursuant to Workers' Compensation or occupational disease laws, or arising otherwise from the statutory or common law (except fixed statutory lump sum payments for loss of any bodily member) and any such payments arising out of employment by an employer other than the

Company, and any disability payment in the nature of a pension under any federal or state law shall be deducted from or charged against the amount of any benefit payable monthly or periodically. No deduction shall be made with respect to any period after the termination of such monthly or periodic payments.

The permanent disability benefit shall be payable to the participant commencing on the last day of the month succeeding the month during which the participant retires for permanent disability.

If the disability of a participant ceases and the participant returns to work with the Company or an affiliated company, the period between his disability retirement date and his subsequent re-employment date will not count as service in the calculation of his benefits upon his subsequent retirement. His benefits upon subsequent retirement will be based upon his years of credited service with the Company and the formula or minimum in effect at the time of his subsequent retirement.

If the disability of a participant ceases prior to age sixty-five and the participant does not return to work with the Company or an affiliated company:

(i) If the participant's disability benefits began prior to age fifty-five, the participant shall be entitled to the benefits provided under the vested benefits section based upon his years of credited service to the date his disability benefit payments commenced and the formula and minimum in effect at that time.

(ii) If the participant's disability benefits began subsequent to age fifty-five, the participant shall be entitled to the benefits provided in the early retirement section based upon his years of credited service to the date his disability benefit payments commenced and the formula and minimum in effect at that time.

In neither case will the participant receive service credit for the period during which he has received disability benefit payments.

SCHEDULE SB ATTACHMENTS

Surviving Spouse Benefit:

(a) The benefit payable to a surviving spouse of a participant who dies prior to retirement, but after having reached eligibility for early retirement shall be:

(i) In the event of a participant who dies prior to his normal retirement date, the greater of (A) forty percent of the participant's accrued benefit determined as of his date of death; or, (B) fifty percent of the participant's accrued benefit as of his date of death multiplied by the appropriate percentage calculated in accordance with Section 5.2(b) of the Plan to convert the benefit to a qualified joint and survivor annuity option. Such benefit shall be reduced by the .5% per month reduction specified under the terms of the early retirement benefits of the Plan.

(ii) In the event of a participant who dies after his normal retirement date, his surviving spouse shall be entitled to receive the survivor benefit under the qualified joint and survivor annuity.

The surviving spouse benefit payable under this section shall be payable commencing on the last day of the month succeeding the month during which the participant dies unless his spouse elects a later date on which benefits will commence, and will terminate on the last day of the month during which the spouse dies.

(b) The benefit payable to the surviving spouse of a participant who becomes eligible to receive benefits after having achieved a non-forfeitable right to his accrued benefit, but is not eligible under (a) above shall be:

(i) In the case of the death of a participant prior to his termination of employment, the benefit that would have been payable to the surviving spouse if the participant had terminated from service on the date of his death, had survived to his early retirement eligibility date and had elected the qualified joint and survivor annuity form of payment.

(ii) In the case of the death of a participant after termination of employment, the benefit that would have been payable to the surviving spouse if the participant had elected to receive benefits commencing at the earliest possible date under the provisions of vested benefit section of the Plan, or

on the date of his death, if later, and he had elected the qualified joint and survivor annuity form of payment.

The surviving spouse benefit payable under this section (b) shall commence on the last day of the month succeeding the month in which the participant would first have been eligible to commence benefits in accordance with the vested benefit section, unless his spouse elects a later date on which benefits will commence, and shall be reduced in accordance with the vested benefit section for commencement prior to what would have been the participant's normal retirement date. The benefit will terminate on the last day of the month during which the spouse dies.

A participant who is eligible for surviving spouse benefit coverage under section (b), may make a qualified election to waive the surviving spouse benefit coverage, provided such election is made within the qualified election period. His election not to take such a benefit may be revoked at any time prior to the date of his death. All such elections shall become effective upon receipt by the Benefits Committee.

Changes in Plan Provisions: No plan changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for I.A.M., Moore
Lodge No. 1580, Turbodyne Operations, Wellsville, New York
(SubPlan 204)

Effective Date of Plan:	August 16, 1992. Frozen as of May 31, 1995. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee represented by the union for becomes a participant immediately upon date of hire.

Participation Service:

Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	Participation service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service. Participants on a leave of absence due to disability will accrue additional years of participation service while receiving Workers' Compensation. Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of participation service before incurring severance from service.

Benefit Accrual Service:

Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	Benefit accrual service is credited from the later of November 1, 1984, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on a leave of absence due to lay-off will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Participants on a leave of absence due to non-occupational disability which is not compensable will accrue up to four more years of benefit accrual service before incurring severance from service.

Benefit accrual service was frozen as of May 31, 1995.

Accrued Benefit:

A monthly benefit for participants terminating on or after August 16, 1989, equal to years of benefit accrual service, not in excess of forty years, times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
8/16/89 to 8/15/90	$18.50
8/16/90 to 8/15/91	$19.00
8/16/91 to 8/15/92	$19.50
8/16/92 to 8/15/93	$20.00
8/16/93 to 8/15/94	$20.50
8/16/94 and thereafter	$21.00

This benefit is reduced by any monthly Workers' Compensation benefit payable to a participant.

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	
Prior to January 1, 1988:	The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.
On or After January 1, 1988:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit actuarially reduced for each month the commencement of payments precedes the participant's normal retirement date.

Special Early Retirement Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Benefit Amount:	The accrued benefit plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit, excluding increases in benefit levels which become effective after the termination date, multiplied by the vesting percent. At the participant's request, a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150.00 plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the $150.00 minimum no longer applies.

Special Retirement Benefit:	In all cases of retirement, except disability retirement and on a deferred vested pension. A lump sum payment of $2,200.00 for retirement on or after August 16, 1989, $2,100.00 for retirement prior to August 16, 1989, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or terminate due to retirement but defer commencement of benefits and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service and who have been married to the participant for at least one year prior to death.
Spouse's Benefit:	In the case of the participant who dies after normal retirement age, or after age sixty and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire.
Normal Form of Payment:	Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Electric Machinery Hourly Employees' Pension Plan
(SubPlan 205)

Effective Date of Plan:	August 5, 1991. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee who is represented by the union becomes a participant immediately upon date of hire. There will be no new entrants into the plan after February 28, 1999.

Participation Service:

Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	A year of participation service is credited for each plan year in which the participant has 1,000 or more hours of service and one-tenth year for each 100 hours of service in each year in which the participant has less than 1,000 hours of service. All benefits are frozen as of February 28, 1999.

Benefit Accrual Service:

Prior to November 1, 1984:	All accrued years of service and fractions thereof credited as of November 1, 1984, under the terms of the predecessor plan.
On or After November 1, 1984:	One-tenth year is credited for each 180 hours of service completed in the plan year plus one-tenth year if participant has at least 105, but fewer than 180 additional hours of service in the plan year. The maximum benefit accrual service for any plan year is one. Benefit accrual service will be credited for service after a participant reaches his normal retirement date. All benefits are frozen as of February 28, 1999.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Accrued Benefit: A monthly benefit for participants terminating on or after February 21, 1988, equal to years of benefit accrual service not in excess of thirty-five years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
2/21/88 to 12/31/88	$16.50
1/1/89 to 12/31/90	$17.50
1/1/91 to 12/31/91	$18.00
1/1/92 to 12/31/92	$19.00
1/1/93 to 12/31/93	$19.50
1/1/94 to 12/31/94	$19.75
1/1/95 to 12/31/95	$20.75
1/1/96 to 12/31/96	$21.25
1/1/97 to 12/31/97	$21.75
1/1/98 to 12/31/98	$22.75
1/1/99 to 12/31/99	$23.75
1/1/00 and thereafter	$24.75

A participant's accrued benefit in this plan is offset by his October 31, 1984, accrued benefit in the Electric Machinery Hourly Employees Pension Plan.

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.

On or After January 1, 1989: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619/002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

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Early
Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and complete at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the Participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five if the participant had ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	The accrued benefit determined as of the participant's date of permanent disability for the purpose of determining the benefit rate, except that the payment made as of the participant's NRD shall be reduced by one dollar ($1.00).

Special
Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment equal to the first three months of benefit payments paid within the first full calendar month following the month in which retirement occurs.

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REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies after age sixty-five or after age fifty-five and completion of ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.
Normal Form of Payment:	Actuarially equivalent fifty percent spouse’s benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for
Hourly Employees Local 270, Teamsters of
Machinery Repair Division, New Orleans, Louisiana
(SubPlan 206)

Effective Date of Plan:	November 1, 1993. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.

Participation Service:

Prior to May 1, 1976:	All accrued years of service (including fractional portions) with the company from date of hire as calculated under the prior plan or any predecessor plan.
On or After May 1, 1976:	Participation service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on an authorized leave of absence due to layoff with more than sixty days of participation service, but less than twelve months, will accrue up to one more year of participation service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of participation service before incurring severance from service. Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of participation service while receiving Workers' Compensation.

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Benefit Accrual Service:

Prior to May 1, 1976: All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1976, as calculated under the prior plan or any predecessor plan.

On or After May 1, 1976: Benefit accrual service is credited from the later of May 1, 1976, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Benefit accrual service will be credited for service after a participant reaches his normal retirement date.

Participants on an authorized leave of absence with more than sixty days of participation service, but less than twelve months, will accrue one more year of benefit accrual service before incurring severance from service. Participants on an authorized leave of absence due to layoff with twelve or more months of participation service will accrue up to two more years of benefit accrual service before incurring severance from service.

Participants on an authorized leave of absence due to occupational injury or disease will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit: A monthly benefit for participants terminating on or after November 1, 1987, equal to years of benefit accrual service not in excess of thirty years times the benefit accrual rate from the following table based on date of termination:

Period of Termination	Benefit Accrual Rate
11/1/87 to 10/31/88	12.75
11/1/88 to 10/31/89	13.50
11/1/89 to 10/31/90	14.00
11/1/90 to 10/31/91	14.50
11/1/91 to 10/31/92	15.25
11/1/92 to 10/31/93	16.00
11/1/93 to 10/31/94	17.00
11/1/94 to 10/31/95	17.50
11/1/95 and thereafter	18.00

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable temporarily to age sixty-five equal to the accrued benefit. At age sixty-five, the benefit is recalculated using the benefit accrual rate in effect at age sixty-five and service to date of disability.

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REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies after age sixty-five or after age fifty-five with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.
Normal Form of Payment:	Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.

Changes in Plan Provisions: No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Pension Plan for I.A.M., District Lodge #76
Dresser Machinery Repair Division, Buffalo, New York
(SubPlan 207)

Effective Date of Plan:	March 1, 1990. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately at April 8, 1985, or if later, upon date of hire.

Participation Service:

Prior to April 8, 1985:	All accrued years of service and fractions thereof credited as of April 8, 1985, under the terms of the predecessor plan.
On or After April 8, 1985:	Participation service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on a leave of absence due to layoff will accrue one more year of participation service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of participation service before incurring severance from service. Participants on a leave of absence due to an occupational disability will accrue additional years of participation service while receiving Workers' Compensation.

Benefit Accrual Service:

Prior to April 8, 1985:	All accrued years of service (including fractional portions) with the company from date of hire up to April 8, 1985, under the terms of the predecessor plan.
On or After April 8, 1985:	Benefit accrual service is credited from the later of April 8, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Benefit accrual service shall be granted for service past the participant's normal retirement date.

Participants on a leave of absence due to layoff will accrue one or more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to a non-occupational disability will accrue up to four more years of benefit accrual service before incurring severance from service.

Participants on a leave of absence due to an occupational disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit: A monthly benefit for participants terminating after March 1, 1990, equal to $13.00 (increasing to $13.50 on or after March 1, 1991, and further increasing to $14.00 on or after March 1, 1992, and further increasing to $14.50 on or after March 1, 1993) times years of benefit accrual service not in excess of thirty years.

Normal Retirement Benefit:

Normal Retirement Date: The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date: Any date after the participant reaches age sixty and completes at least ten years of participation service.

Early Retirement Benefit: The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility: Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.

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Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request, an actuarially reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $100.00, plus a temporary benefit equal to $100.00 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the $100.00 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $1,000.00 paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

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Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of ten years of service and after the attainment of age fifty-five, but before age sixty-five and spouses of retired participants who retired after age fifty and die after age fifty-five, but prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $75.00. If the spouse is below age fifty, the benefit is reduced by 1/2% for each year below age fifty.

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation.
Spouse's Benefit:	In the case of the participant who dies after normal retirement age, or after age sixty with ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age sixty or before completion of ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse’s pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.

SCHEDULE SB ATTACHMENTS

Normal Form of Payment:	Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Machinery Repair Division Pension Plan for
I.A.M., Local Lodge #284, San Leandro, California
(SubPlan 208)

Effective Date of Plan:	January 1, 1989. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately upon date of hire.
Participation Service:	
Prior to May 1, 1986:	All accrued years of service and fractions thereof credited as of May 1, 1986, under the terms of the predecessor plan.
On or After May 1, 1986:	Participation service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Participants on a leave of absence due to layoff will accrue up to two more years of participation service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue two more years of participation service before incurring severance from service. Participants on a leave of absence due to a compensable disability will accrue additional years of participation service while receiving Workers' Compensation.

SCHEDULE SB ATTACHMENTS

Benefit Accrual Service:

Prior to May 1, 1986:	All accrued years of service (including fractional portions) with the company from date of hire up to May 1, 1986, under the terms of the predecessor plan.
On or After May 1, 1986:	Benefit accrual service is credited from the later of May 1, 1986, or the date employment commences and ends on the earlier of the day the participant terminates, retires, dies, or reaches the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence). Benefit accrual service will be credited for service after a participant reaches his normal retirement date. Participants on a leave of absence due to layoff will accrue up to two more years of benefit accrual service before incurring severance from service. Participants on a leave of absence due to a non-occupational disability will accrue four more years of benefit accrual service before incurring severance from service. Participants on a leave of absence due to a compensable disability will accrue additional years of benefit accrual service while receiving Workers' Compensation.

Accrued Benefit:	A monthly benefit for participants terminating on or after April 1, 1986, equal to $12.00, which increased to $12.50 on or after April 1, 1987, and further increased to $13.00 on or after April 1, 1988, times years of benefit accrual service not in excess of thirty-five years.

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

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Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced on an actuarially equivalent basis for each month that commencement of payments precedes the participant's normal retirement date.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the accrued benefit payable for life.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.
Normal Form of Payment:	Actuarially reduced fifty percent of spouse's benefit if married on the date payments commence; life annuity if single.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for the
Association of Professional Technical Personnel,
Worthington Compressor Division, Buffalo, New York
(SubPlan 209-5)

Effective Date of Plan:	
Prior Dresser Industries Plan:	February 16, 1985.
Current Plan:	January 1, 1988. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee who is represented by the union becomes a participant immediately on February 16, 1985, or, if later, the first of the month following the completion of one year of service.
Participation Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Final Average Earnings:	Average of highest five consecutive years out of the last ten years preceding the earlier of date of termination or normal retirement date.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Primary Social Security:	Benefit payable at age sixty-five under the Social Security law in effect at date of termination assuming earnings continue level to age sixty-five.
Accrued Benefit:	A monthly benefit equal to 40% of the participant's final average earnings, provided that if such participant's benefit accrual service does not equal thirty (30) years exactly, such percentage is to be: (i) increased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service exceeds thirty (30) years, or (ii) decreased by the product of 1% and the number of years (including fractions) by which the participant's Benefit Accrual Service is less than thirty (30) years. This benefit is then reduced by fifty percent of the monthly age sixty-five primary Social Security benefit. The Social Security offset is reduced for less than thirty years of service by the ratio of benefit accrual service over thirty. If greater, the accrued benefit is calculated assuming the participant worked to age sixty-five with the same final average earnings multiplied by the ratio of actual years of benefit accrual service at age sixty-five. The accrued benefit is reduced by forty percent of the excess, if any, of the contributions which the participant was entitled to make had he joined the Plan at his first opportunity over the actual amount of contributions made by the participant. However, in the case of a participant in the Worthington Corporation Contributory Retirement Plan on December 31, 1969, the monthly retirement pension is not less than 110% of the monthly retirement pension to which the participant would have been entitled under the Worthington Corporation Contributory Retirement Plan and the Worthington Corporation Non-Contributory Pension Plan combined, assuming such Plans, as in effect on December 31, 1969, and the participant's monthly salary on May 1, 1969, had both continued unchanged. If the participant has not made all of the contributions permitted on and after January 1, 1970, such retirement pension is reduced according to the preceding paragraph.

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989:	The last day of the month during which a participant reaches age sixty-five.
On or After January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Early Retirement Benefit:

Early Retirement Date:	Any date after the participant reaches age fifty-five and completes at least ten years of participation service.
Early Retirement Benefit:	The accrued benefit reduced by one-half percent for each month that commencement of payments precedes the participant's normal retirement date.

Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age fifty-five after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit payable at age sixty-five based on benefit accrual service continuing to age sixty-five and rate of pay continuing level to sixty-five.

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefits:	Upon death or termination prior to the completion of five years of service, accumulated employee contributions are refunded to the employee or beneficiary.

REA Death Benefits:

Spouses Eligible:

Prior to January 1, 1989:	Spouses of participants who die on or after August 23, 1984, with completion of ten years of participation service and who have been married to the participant for at least one year prior to death.
On or After January 1, 1989:	Spouses of participants who die on or after January 1, 1989, with completion of five years of participation service and who have been married to the participant for at least one year prior to death.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age fifty-five and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect. In the case of the participant who dies before age fifty-five or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age fifty-five and completed ten years of participation service or, if later, on which the participant could have elected to retire.

Return of Contributions:	Upon death or termination prior to the completion of 10 years of service, accumulated employee contributions are refunded to the employee or beneficiary.

SCHEDULE SB ATTACHMENTS

Participant Contributions:	Three percent of the excess of salary over the maximum wages covered under Social Security.
Normal Form of Payment:	Actuarially equivalent fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan
for USWA Local #2017, Worthington
Compressor Division, Buffalo, New York
(SubPlan 209-6)

Effective Date of Plan:	January 1, 1989. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately on February 16, 1985 or, if later, upon date of hire.
Participation Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Accrued Benefit:	A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to $17.00 which increased to $18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:

Prior to January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.
On or After January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable or life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

SCHEDULE SB ATTACHMENTS

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150 plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension the $150 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $2,050 for retirement prior to August 16, 1985 (increasing to $2,100 for retirement on or after August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a fifty percent surviving spouse's form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a fifty percent surviving spouse's form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for Office and Professional Employees International Union on Behalf of Local #212, Worthington Compressor Division, Buffalo, New York (SubPlan 209-7)

Effective Date of Plan:	January 1, 1989. Most recently amended January 1, 2006.
Employees Eligible for Participation	An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.
Participation Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Accrued Benefit:	A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to $17.00 which increased to $18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Surviving Retirement Benefit:

Surviving Retirement Date:

Prior to January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes ten years of participation service.
On or After January 1, 1989:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Surviving Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes ten years of participation service.
Regular Early Retirement Benefits:	The accrued benefit reduced actuarially for each month that commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

SCHEDULE SB ATTACHMENTS

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150 plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $2,050 for retirement prior to August 16, 1985, (increasing to $2,100 for retirement effective August 16, 1985) paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
Changes in Plan Provisions:	No changes.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan for Patternmakers Association, Worthington Compressor Division, Buffalo, New York (SubPlan 209-8)

Effective Date of Plan:	January 1, 1989. Most recently amended January 1, 2006.
Employees Eligible for Participation:	An hourly employee represented by the union becomes a participant immediately on February 16, 1985, or, if later, upon date of hire.
Participation Service:	
Prior to February 16, 1985	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Participation service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Benefit Accrual Service:	
Prior to February 16, 1985:	All accrued years of service and fractions thereof credited as of February 16, 1985, under the terms of the predecessor plan.
On or After February 16, 1985:	Benefit accrual service is credited from the later of February 16, 1985, or the date employment commences and ends on the earlier of the day the participant terminates, retires, or dies, or the first anniversary of the first day of a period of absence (or the day after the last day of an authorized absence).
Accrued Benefit:	A monthly benefit for participants terminating on or after February 16, 1985, but prior to August 16, 1985, equal to $17.00 which increased to $18.00 effective August 16, 1985, times years of benefit accrual service not in excess of forty years.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Normal Retirement Benefit:

Normal Retirement Date:	The last day of the month during which a participant reaches age sixty-five and completes five years of participation service.
Normal Retirement Benefit:	A monthly benefit payable for life equal to the accrued benefit.

Full Early Retirement Benefit:

Full Early Retirement Date:	Any date after the participant reaches age sixty-two and completes at least twenty years of participation service.
Full Early Retirement Benefit:	A monthly benefit payable for life equal to the Retirement Benefit accrued benefit.

Regular Early Retirement Benefit:

Regular Early Retirement Date:	Any date after the participant reaches age sixty and completes at least ten years of participation service.
Regular Early Retirement Benefit:	The accrued benefit reduced actuarially for each month commencement of payments precedes the participant's normal retirement date.

Immediate Termination Benefit:

Eligibility:	Completion of ten years of participation service and either attainment of age fifty-five where age plus service is greater than or equal to seventy, or where age plus service is greater than or equal to eighty and termination due to permanent shutdown, layoff or disability.
Immediate Termination Benefit:	The accrued benefit plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension.

Deferred Termination Benefit:

Eligibility:	100% vesting after five years of participation service.
Vested Benefit:	The accrued benefit multiplied by the vesting percent. At the participant's request a reduced benefit may be payable at age sixty after completion of ten years of participation service.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of participation service.
Disability Benefit:	A monthly benefit equal to the greater of the accrued benefit or $150 plus a temporary benefit equal to $100 per month payable until the participant becomes eligible for an unreduced public pension. Upon eligibility for an unreduced public pension, the $150 minimum no longer applies.

Special Retirement Benefit:

Eligibility:	In all cases of retirement, except disability retirement and retirement on a deferred vested pension.
Special Retirement Benefit:	A lump sum payment of $2,050 for retirement prior to August 16, 1985, which increased to $2,100 for retirement on or after August 16, 1985, paid within the first full calendar month following the month in which retirement occurs in lieu of the first three months of benefit payments.

Survivor Benefit:

Spouses Eligible:	Spouses of active participants who die after the completion of fifteen years of service or after eligibility for an immediate pension and spouses of retired participants who die prior to age sixty-five.
Spouse's Benefit:	The monthly benefit is equal to (1) fifty percent of the amount of the regular pension paid to a pensioner, or (2) fifty percent of the regular pension amount that would have been payable if the deceased active participant had been age sixty-five and had retired on the date of his death, or (3) if greater, $140. If the spouse is age sixty-five or more, or later attains age sixty-five, the benefit is reduced by fifty percent of the widow's or widower's unreduced Social Security benefit payable at such age, but the minimum benefit payable after such reduction is $90.

SCHEDULE SB ATTACHMENTS

REA Death Benefits:

Spouses Eligible:	Spouses of participants who die with completion of five years of participation service.
Spouse's Benefit:	In the case of the participant who dies (i) after age sixty-five or (ii) after attaining age sixty and completing ten years of participation service, an amount which would have been payable to the participant's spouse had the participant retired on the day before his death with a 50% Surviving Spouse's Form in effect. In the case of the participant who dies before age sixty or before completing ten years of participation service, an amount which would have been payable to the spouse had the participant terminated on the earlier of his actual termination date or his date of death, survived to the earliest age at which the participant could have elected to retire, retired at such age, and died the following day with a 50% Surviving Spouse's Form in effect. The benefit commences the first day of the month coincident with or next following the date on which the participant dies if the participant had attained age sixty-five or attained age sixty and completed ten years of participation service or, if later, on which the participant could have elected to retire. If the participant had ten years of participation service before his death, the spouse's pension shall be no less than $100 per month. In addition, the spouse shall begin receiving a $100 per month pension beginning on the first day of the month following date of death.
Normal Form of Payment:	Actuarially reduced fifty percent spouse's benefit if married on the date payments commence; life annuity if single.
Prior Plan Benefit:	All accrued benefits as herein calculated are offset by the accrued benefit as of the acquisition date based on the benefit service at the date of acquisition.
Changes in Plan Provisions:	No changes.

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company Pension Plan
for Salaried and Union-Free Hourly Employees
(SubPlan 210)

Effective Date of Plan:	January 1, 1989. Most recently amended January 1, 2006.
Employees Covered:	Any Employee with the following exceptions: A. Non-resident aliens B. Collective bargaining unit employees who have not negotiated for the plan
Eligibility:	Employees are included in the plan on the first of the month coincident with or next following completion of one year of service. There will be no new entrants into the plan after March 31, 1998.
Final Average Compensation (FAC):	The average of pensionable earnings for the highest paid seventy-two consecutive months out of the last 120 months worked.
Years of Credited Service:	Years of credited service include all years of employment in a position covered by this plan, up to thirty-five years, including recognized past service with a partner company. For participation before January 1, 1987, in certain Dresser Industries plans for union-free hourly employees, the salary benefit formula includes only service after December 31, 1986. The $19.00 monthly benefit multiplier applies for service before January 1, 1987. All benefits were frozen as of March 31, 1998.
Social Security Retirement Age:	The government specifies Social Security retirement age which depends on year of birth shown in the following table:

	Born Before 1938	Born 1938-1954	Born After 1954
Social Security Retirement Age	**65**	**66**	**67**

Covered Compensation (CC):	This is the thirty-five-year average of Social Security taxable wage bases ending with the year the participant reaches eligibility for full Social Security retirement benefits (i.e., Social Security retirement age).

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Normal Retirement Date:	The first day of the month coincident with or next following the participant's sixty-fifth birthday.

Normal Retirement Pension:	Benefit Formula: .0075 x FAC up to CC x Credited Service plus .015 x FAC over CC x Credited Service No more than 35 years of Credited Service is taken into account under this formula. If the participant's Social Security retirement age is sixty-six and he retires at age sixty-five, the .015 in the formula changes to .0145. If the participant's Social Security Retirement Age is sixty-seven and he retires at age sixty-five, the .015 changes to .014. If greater, the benefit accrued as of December 31, 1989, under the formulas in effect before January 1, 1990, is payable. For certain highly compensated employees, the accrued benefit as of December 31, 1988, is used rather than the accrued benefit as of December 31, 1989. If the participant was covered under certain Dresser Industries plans for union-free hourly employees and participated on January 1, 1987, the $19.00 monthly benefit multiplier applies for service before January 1, 1987, subject to the maximum thirty years of credited service. Offsets: The benefit amounts accrued under the respective Dresser and Ingersoll-Rand retirement plans up to December 31, 1986, will be offset from the above pension benefit amount at the participant's normal retirement date. This offset will be paid by the respective partner company plan.

SCHEDULE SB ATTACHMENTS

Early Retirement Pension:

A participant is eligible for an early retirement pension, if he has earned at least nine (9) years of service and reached age 55.

The early retirement benefit is determined the same way the normal retirement benefit is determined, but is reduced according to the factors below:

Retirement Age	Factor to be Applied to Accrued Benefit
65	1.0000
64	0.9069
63	0.8248
62	0.7522
61	0.6877
60	0.6302
59	0.5788
58	0.5327
57	0.4912
56	0.4538
55	0.4199

Late Retirement:

Any employee who is not an executive class employee may continue in employment after his normal retirement date and receive a monthly pension at his late retirement date based on the normal retirement benefit formula and based on final average compensation at retirement.

Disability Benefit:

If the participant is covered by the company's Long-Term Disability Program, he will continue to accrue at full rate based on compensation at time of disablement. Pension commences at age sixty-five.

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefit:	1. If Eligible for Early Retirement at Time of Death: Spouse receives a monthly income equal to fifty percent of the amount the participant would have received had the retirement occurred the day before death with a fifty percent joint and survivor option in effect. 2. If Vested but not Eligible for Early Retirement: Spouse receives a monthly income (beginning when the participant could have first retired) equal to fifty percent of the amount the participant would have received, based on accrued benefit at time of death, had the participant retired when first eligible with a fifty percent joint and survivor option in effect.
Termination of Service:	A termination with less than five years of service is due no benefit. The benefit is 100% vested after five years of vesting service. Service recognized by the parent company before the effective date of this plan counts toward vesting. If the vested benefit is payable before age sixty-five, the benefit is reduced according to the factors that apply to early retirement.
Normal Form of Pension:	For married participants, pension payable automatically on an actuarially reduced fifty percent joint and survivor basis to those married at retirement. Life only for single participants.
Optional Forms of Pension:	Joint and Survivor, guaranteed period, level income mandatory lump sum option is paid only if the present value of the benefit is less than $5,000.
Employee Contributions:	No employee contributions are required or permitted.
Changes in Plan Provisions:	No changes.

Plan Name:	Pension Plan for Employees of Dresser-Rand Company
EIN / PN:	20-1897619/002
Plan Sponsor:	Dresser-Rand
Valuation Date:	January 1, 2011

SCHEDULE SB ATTACHMENTS

Dresser-Rand Company
Tuthill Plans
(Sub Plans 211 and 212)

Effective Date of Plan:	January 1, 2006. Most recently amended June 6, 2010.
Employee Eligibility for one Participation:	An employee represented by the union becomes a participant after year of service.
Vesting Service:	An employee will earn one year of Vesting Service for each calendar year in which he completes 1,000 or more hours of service. If an Employee completes less than 1,000 hours of service in a calendar year, he will earn one-tenth ($1/10^{th}$) of a year of Vesting Service for each full 180 hours of service completed during the year.
Credited Service:	A Participant will earn one year of Credited Service for each calendar year in which he completes 1,800 or more hours of service. If a Participant completes less than 1,800 hours of service in a calendar year, he earns one-tenth ($1/10^{th}$) of a year of Credited Service for each full 180 hours of service completed during the year. In no case, however, shall a Participant receive more that one full year of Credited Service for any full or partial calendar year of employment.
Accrued Benefit:	The monthly accrued retirement benefit of a participant shall be determined according to (a) or (b) below minus (c): (a) For the Millbury location an amount equal to (i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
1/1/2003 and thereafter	$27.50

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Accrued Benefit: (cont'd)

(b) For the Tuthill, Burlington location, an amount equal to

(i) Benefit Accrual Rate multiplied by the employees full years and tenths of a year of credited service. Benefit Accrual Rate is determined from the following table based on date of termination.

Date of Termination	Benefit Accrual Rate
6/11/2003 to 6/10/2004	$29.50
6/11/2004 to 6/10/2005	$30.50
6/11/2005 to 6/10/2006	$31.50
6/11/2006 to 6/10/2012	$35.50
6/11/2012 and thereafter	$36.50

(c) Benefits earned prior to date of acquisition of Tuthill by Dresser-Rand Company.

Normal Retirement Benefit:

Normal Retirement Date: The later of a participant's sixty-fifth birthday, and the completion of five years of Vesting Service.

Normal Retirement Benefit: A monthly benefit payable for life equal to the accrued vesting benefit, or a 50% Joint and Survivor if married.

Early Retirement Benefit:

Early Retirement Eligibility Date: A Participant shall be eligible for an Early Retirement Pension if his employment is terminated on or after his 55th birthday and after he has completed five or more years of Vesting Service.

Early Retirement Date: The Pension Commencement Date for an Early Retirement Pension shall be the first day of the month coinciding with or next following the date of the Participant's Retirement.

Early Retirement Benefit: For Milburry participants, an amount equal to the Accrued Benefit reduced by 1/2 of 1% for each month the Early Retirement Date precedes the participants Normal Retirement Date, paid as a single-life annuity.
For Burlington participants, an amount equal to the Accrued Benefit reduced by 2/12th of 1% for first 36 months and 5/12th of 1% for next 84 months that the Early Retirement date precedes the participants Normal Retirement Date, paid as a single life annuity.

SCHEDULE SB ATTACHMENTS

Pre-Retirement Death Benefit:	An eligible spouse is entitled to the vested portion of the pre-retirement survivor pension commencing on the first day of the month following or coincident with the later of the participants date of death or the date the participant would have attained age 55. The Pre-Retirement survivor Pension payable to an eligible spouse is equal to the amount of pension the eligible spouse would have been entitled to receive had the participant terminated / retired immediately preceding his death and commenced a Normal or Early Retirement pension as of applicable on the later of the date of the participants death or the date the participant would have attained age 55 under the 50% Joint and Survivor Pension option.
Post-Retirement Death Benefit	The Beneficiary of the participant shall receive benefits in accordance with participants previously elect retirement option.

Termination Benefit:

Eligibility:	100% vesting after five years of vesting service.
Vested Benefit:	The vested benefit shall be payable commencing on the first day of any month within the ten (10) year period preceding the participant's Normal Retirement Date. See Early Retirement benefit for respective reduction factors.

Disability Benefit:

Eligibility:	Participants who become totally and permanently disabled after the completion of ten years of vesting service.
Disability Benefit:	Payment of a Disability Benefit shall commence as of the first day of the month coinciding with or next following the expiration of 26 weeks following the onset of Disability ("Disability Retirement Date"). The disability benefit shall be based on a single-life annuity equal to the participant's accrued benefit determined as of his disability retirement, reduced by an amount equal to the value of any other payments made directly of indirectly at the expense of the employer to or on behalf of the participant in connection with his disability.
Changes in Plan Provisions	As of June 6, 2010, the Burlington benefit multiplier was increased by $1 effective in the final year of the contract (June 11, 2012).

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619 / 002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Potash Corp SASK, Inc.	Common Stock - 2,600 shares	$ 116,209	$ 107,328
	Suncor Energy, Inc.	Common Stock - 2,500 shares	53,835	72,075
	SXC Health Solutions Corporation	Common Stock - 800 shares	35,870	45,184
	American Tower Corporation	Common Stock - 3,300 shares	129,162	198,033
	Abbott Laboratories	Common Stock - 4,100 shares	192,577	230,543
	Abovenet, Inc.	Common Stock - 1,680 shares	102,818	109,217
	Accenture PLC	Common Stock - 3,200 shares	153,223	170,336
	ACI Worldwide, Inc.	Common Stock - 3,450 shares	67,657	98,808
	Actuant Corporation	Common Stock - 4,940 shares	96,796	112,089
	Adobe Systems, Inc.	Common Stock - 7,600 shares	211,246	214,852
	Advanced Micro Devices, Inc.	Common Stock - 18,000 shares	117,940	97,200
	Advisory Board Company	Common Stock - 1,390 shares	60,296	103,152
	Aeropostale	Common Stock - 3,000 shares	66,926	45,750
	The AES Corporation	Common Stock - 20,800 shares	224,820	246,272
	AFLAC, Inc.	Common Stock - 2,800 shares	114,176	121,128
	Agilent Technologies, Inc.	Common Stock - 2,200 shares	73,515	76,846
	Air Products & Chemicals, Inc.	Common Stock - 400 shares	35,352	34,076
	Akamai Technologies, Inc.	Common Stock - 800 shares	22,406	25,824
	Alaska Air Group, Inc.	Common Stock - 1,890 shares	116,122	141,920
	Allegiant Travel Company	Common Stock - 930 shares	50,475	49,606
	Allergan, Inc.	Common Stock - 1,700 shares	84,976	149,158
	Alliant Energy Corporation	Common Stock - 3,300 shares	113,501	145,563
	Allstate Corporation	Common Stock - 7,400 shares	223,450	202,834
	Al Tria Group, Inc.	Common Stock - 8,300 shares	165,939	246,095
	Amazon.com, Inc.	Common Stock - 2,400 shares	150,291	415,440
	Amdocs	Common Stock - 4,400 shares	126,092	125,532
	Ameidisys, Inc.	Common Stock - 4,300 shares	159,481	46,913
	American Express Company	Common Stock - 5,000 shares	219,017	235,850
	Amerigon, Inc.	Common Stock - 7,140 shares	109,222	101,816
	Amerigroup Corporation	Common Stock - 1,600 shares	70,481	94,528
	Ameriprise Financial, Inc.	Common Stock - 1,800 shares	99,908	89,352
	Amerisourcebergen Corporation	Common Stock - 1,600 shares	53,905	59,504
	Amgen, Inc.	Common Stock - 5,400 shares	357,770	346,734
	Amsurg Corporation	Common Stock - 4,160 shares	94,036	108,326
	Analogic Corporation	Common Stock - 1,910 shares	87,656	109,481
	Ann, Inc.	Common Stock - 3,790 shares	91,163	93,916
	Aon Corporation	Common Stock - 4,600 shares	186,161	215,280
	Apache Corporation	Common Stock - 600 shares	70,674	54,348
	Apple, Inc.	Common Stock - 4,800 shares	677,288	1,944,000
	Applied Materials, Inc.	Common Stock - 13,400 shares	168,254	143,514
	Arch Coal, Inc.	Common Stock - 2,100 shares	45,753	30,471
	Archer-Daniels-Midland Company	Common Stock - 2,000 shares	59,104	57,200
	Arthrocare Corporation	Common Stock - 3,120 shares	95,418	98,842
	Aspen Insurance Holdings	Common Stock - 6,200 shares	171,524	164,300
	Aspen Technologies, Inc.	Common Stock - 5,630 shares	93,193	97,681
	AT&T, Inc.	Common Stock - 44,345 shares	1,310,096	1,340,993
	Atmel Corporation	Common Stock - 20,900 shares	194,402	169,290
	Autodesk, Inc.	Common Stock - 7,300 shares	223,146	221,409
	Automatic Data Processing, Inc.	Common Stock - 3,000 shares	123,797	162,030

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Autozone, Inc.	Common Stock - 500 shares	$ 76,520	$ 162,485
	Auxilium Pharmaceuticals, Inc.	Common Stock - 2,730 shares	50,213	54,409
	Avon Products, Inc.	Common Stock - 6,700 shares	194,637	117,049
	Azz, Inc.	Common Stock - 2,230 shares	111,123	101,331
	B & G Foods, Inc.	Common Stock - 5,840 shares	108,405	140,569
	Baker Hughes, Inc.	Common Stock - 3,941 shares	231,917	191,690
	Bank of America Corporation	Common Stock - 35,672 shares	432,437	198,336
	Bank of the Ozarks, Inc.	Common Stock - 4,100 shares	77,400	121,483
	Basic Energy Services, Inc.	Common Stock - 3,460 shares	110,339	68,162
	Baxter International, Inc.	Common Stock - 3,500 shares	182,191	173,180
	Beacon Roofing Supply, Inc.	Common Stock - 5,340 shares	103,100	108,028
	Bebe Stores, Inc.	Common Stock - 13,750 shares	102,841	114,538
	Bed Bath & Beyond, Inc.	Common Stock - 3,100 shares	109,896	179,707
	Berkley W R Corporation	Common Stock - 4,600 shares	144,654	158,194
	Berkshire Hathaway, Inc.	Class B Stock - 6,400 shares	482,775	488,320
	Biogen Idec, Inc.	Common Stock - 1,200 shares	73,846	132,060
	Block H & R, Inc.	Common Stock - 11,800 shares	174,947	192,694
	Boeing Company	Common Stock - 6,600 shares	432,796	484,110
	Boston Scientific Corporation	Common Stock - 9,700 shares	66,944	51,798
	Bottomline Technologies Del, Inc.	Common Stock - 4,280 shares	79,485	99,168
	Brightpoint, Inc.	Common Stock - 10,010 shares	96,538	107,708
	Brinks Company	Common Stock - 3,540 shares	114,633	95,155
	Bristol Myers Squibb Company	Common Stock - 7,800 shares	201,851	274,872
	Broadcom Corporation	Common Stock - 11,000 shares	380,424	322,960
	Broadsoft, Inc.	Common Stock - 2,990 shares	105,304	90,298
	C H Robinson Worldwide, Inc.	Common Stock - 900 shares	45,360	62,802
	C R Bard, Inc.	Common Stock - 700 shares	52,166	59,850
	CA, Inc.	Common Stock - 3,800 shares	81,289	76,817
	Caci International, Inc.	Common Stock - 1,800 shares	94,396	100,656
	Calpine Corporation	Common Stock - 5,500 shares	63,448	89,815
	Cameron International Corporation	Common Stock - 1,000 shares	48,390	49,190
	Cardtrionics, Inc.	Common Stock - 3,040 shares	73,682	82,262
	Carmax, Inc.	Common Stock - 7,200 shares	226,552	219,456
	Carnival Corporation	Common Stock - 6,200 shares	238,991	202,368
	Casey's Gen Stores, Inc.	Common Stock - 2,500 shares	125,690	128,775
	Caterpillar, Inc.	Common Stock - 3,100 shares	277,278	280,860
	Celgene Corporation	Common Stock - 3,200 shares	160,347	216,320
	Centerpoint Energy, Inc.	Common Stock - 9,800 shares	142,634	196,882
	Cepheid, Inc.	Common Stock - 2,180 shares	44,623	75,014
	Ceva, Inc.	Common Stock - 3,680 shares	118,309	111,357
	Chevron Corporation	Common Stock - 11,300 shares	837,065	1,202,320
	Chipotle Mexican Grill, Inc.	Common Stock - 400 shares	112,505	135,096
	Chubb Corporation	Common Stock - 3,600 shares	180,090	249,192
	Cimarex Energy Company	Common Stock - 700 shares	69,073	43,330
	Cintas Corporation	Common Stock - 1,600 shares	44,655	55,696
	Cirrus Logic, Inc.	Common Stock - 5,900 shares	100,447	93,515
	Cisco Systems, Inc.	Common Stock - 30,200 shares	608,087	546,016
	Citigroup, Inc.	Common Stock - 13,400 shares	516,509	352,554
	Clean Harbors, Inc.	Common Stock - 1,970 shares	106,629	125,548

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Clearwater Paper Corporation	Common Stock - 2,600 shares	$ 84,781	$ 92,586
	Cliffs Natural Resources, Inc.	Common Stock - 1,100 shares	66,786	68,585
	CME Group, Inc.	Common Stock - 700 shares	206,201	170,569
	CMS Energy Corporation	Common Stock - 9,400 shares	137,213	207,552
	Coach, Inc.	Common Stock - 1,400 shares	53,678	85,456
	The Coca Cola Company	Common Stock - 9,500 shares	438,134	664,715
	Coca Cola Enterprises, Inc.	Common Stock - 5,500 shares	141,030	141,790
	Coeur D Alene Mines Corporation Idaho	Common Stock - 3,040 shares	78,466	73,386
	Colgate-Palmolive Company	Common Stock - 3,000 shares	218,764	277,170
	Comcast Corporation	Common Stock - 15,100 shares	286,935	358,021
	Comerica, Inc.	Common Stock - 3,100 shares	80,262	79,980
	Concho Resources, Inc.	Common Stock - 700 shares	60,186	65,625
	ConocoPhillips	Common Stock - 4,300 shares	260,908	313,341
	Consol Energy, Inc.	Common Stock - 1,900 shares	72,769	69,730
	Cooper Industries PLC New Ireland	Common Stock - 2,800 shares	135,841	151,620
	Corning, Inc.	Common Stock - 5,600 shares	98,317	72,688
	Corporate Executive Board Company	Common Stock - 2,660 shares	101,528	101,346
	Covidien PLC USDN.20(Post Consldn)	Common Stock - 4,100 shares	183,777	184,541
	Crocs, Inc.	Common Stock - 3,240 shares	42,568	47,855
	Crown Castle International Corporation	Common Stock - 2,800 shares	91,782	125,440
	Crown Holdings, Inc.	Common Stock - 5,200 shares	149,926	174,616
	CSX Corporation	Common Stock - 11,500 shares	235,165	242,190
	Cubic Corporation	Common Stock - 2,400 shares	105,315	104,616
	Cubist Pharmaceuticals, Inc.	Common Stock - 2,940 shares	60,437	116,483
	Cummins, Inc.	Common Stock - 2,300 shares	218,795	202,446
	Curtiss Wright Corporation	Common Stock - 2,300 shares	75,590	81,259
	CVR Energy, Inc.	Common Stock - 9,660 shares	229,312	180,932
	CVS Caremark Corporation	Common Stock- 5,869 shares	177,120	239,338
	Cyberonics, Inc.	Common Stock - 4,180 shares	133,827	140,030
	Danaher Corporation	Common Stock - 8,700 shares	344,006	409,248
	Davita, Inc.	Common Stock - 1,000 shares	57,838	75,810
	Dealertrack Holdings, Inc.	Common Stock - 2,560 shares	49,532	69,786
	Dell, Inc.	Common Stock - 22,700 shares	387,262	332,101
	Dendreon Corporation	Common Stock - 3,200 shares	57,956	24,320
	Dentsply International, Inc.	Common Stock - 5,100 shares	172,477	178,449
	Devon Energy Corporation	Common Stock - 3,400 shares	254,446	210,800
	Devry, Inc.	Common Stock - 2,700 shares	130,875	103,842
	Diamond Foods, Inc.	Common Stock - 2,700 shares	102,827	87,129
	Digital Generation, Inc.	Common Stock - 4,000 shares	95,700	47,680
	Digital Globe, Inc.	Common Stock - 6,900 shares	146,049	118,059
	Diodes, Inc.	Common Stock - 4,790 shares	97,331	102,027
	Directv	Common Stock - 3,100 shares	133,886	132,556
	Discover Financial Services	Common Stock - 3,100 shares	54,264	74,400
	Discovery Communications, Inc.	Common Stock - 2,700 shares	62,220	101,790
	Dollar General Corporation	Common Stock - 3,400 shares	100,472	139,876
	Domtar Corporation	Common Stock - 1,100 shares	94,894	87,956
	Dow Chemical Company	Common Stock - 3,200 shares	90,836	92,032
	Drill-Quip, Inc.	Common Stock - 980 shares	67,994	64,504
	Du Pont E.I. DeNemours & Company	Common Stock - 1,700 shares	65,367	77,826

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	East West Bancorp, Inc.	Common Stock - 3,600 shares	$ 78,122	$ 71,100
	Ebay, Inc.	Common Stock - 1,700 shares	47,204	51,561
	Echostar Corporation	Common Stock - 4,100 shares	104,111	85,854
	Edison International	Common Stock - 4,100 shares	153,239	169,740
	Edwards Lifesciences Corporation	Common Stock - 1,200 shares	106,283	84,840
	El Paso Corporation	Common stock - 6,500 shares	81,428	172,705
	Electronic Arts	Common Stock - 1,600 shares	84,475	32,960
	Elizabeth Arden, Inc.	Common Stock - 3,560 shares	103,212	131,862
	EMC Corporation	Common Stock - 10,000 shares	168,132	215,400
	Emcor Group, Inc.	Common Stock - 7,440 shares	196,321	199,466
	Emerson Electric Company	Common Stock - 7,600 shares	361,152	354,084
	Endo Pharmaceuticals Holdings, Inc.	Common stock - 4,100 shares	125,743	141,573
	Endologix, Inc.	Common Stock - 8,620 shares	73,980	98,958
	Energizer Holdings, Inc.	Common Stock - 1,200 shares	79,679	92,976
	Energy XXI (Bermuda)	Common Stock - 3,710 shares	112,957	118,275
	Entergy Corporation	Common Stock - 3,200 shares	259,194	233,760
	EOG Resources, Inc.	Common Stock - 1,500 shares	119,218	147,765
	EQT Corporation	Common Stock - 1,000 shares	41,596	54,790
	Evercore Partners, Inc.	Common Stock - 4,170 shares	122,406	111,005
	Exelon Corporation	Common Stock - 9,100 shares	422,389	394,667
	Expeditors International of Washington, Inc.	Common Stock - 500 shares	18,732	20,480
	Express Scripts, Inc.	Common Stock - 3,300 shares	117,345	147,477
	Exxon Mobil Corporation	Common Stock - 25,579 shares	1,717,502	2,168,076
	Ezcorp, Inc.	Common Stock - 4,510 shares	110,707	118,929
	Fair Isaac Corporation	Common Stock - 2,200 shares	61,984	78,848
	Fastenal Company	Common Stock - 1,600 shares	31,711	69,776
	Fedex Corporation	Common Stock - 2,300 shares	183,822	192,073
	Fidelity National Information Services, Inc.	Common Stock - 1,200 shares	19,108	31,908
	Finish Line, Inc.	Common Stock - 3,900 shares	36,017	75,212
	First Republic Bank San Francisco Calif	Common Stock - 4,800 shares	130,416	146,928
	Firstenergy Corporation	Common Stock - 5,968 shares	230,133	264,382
	Flotek Industries, Inc.	Common Stock - 4,960 shares	42,538	49,402
	Fluor Corporation	Common Stock - 1,300 shares	59,317	65,325
	FMC Technologies, Inc.	Common Stock - 3,800 shares	65,567	198,474
	Ford Motor Company	Common Stock - 6,600 shares	75,938	71,016
	Freeport-McMoran Copper & Gold, Inc.	Common Stock - 5,506 shares	146,903	202,566
	Fresh Market, Inc.	Common Stock - 2,560 shares	102,149	102,144
	Franklin Resources, Inc.	Common Stock - 700 shares	77,688	67,242
	FTI Consulting, Inc.	Common Stock - 3,600 shares	127,185	152,712
	Gamestop Corporation	Class A Stock - 5,100 shares	112,405	123,063
	General Motors Company	Common Stock - 5,600 shares	184,852	113,512
	General Electric Company	Common Stock - 51,200 shares	1,076,298	916,992
	General Growth Properties, Inc.	Common Stock - 4,100 shares	55,174	61,582
	General Mills, Inc.	Common Stock - 6,800 shares	243,631	274,788
	Genesco, Inc.	Common Stock - 2,080 shares	82,379	128,419
	Gilead Sciences, Inc.	Common Stock - 5,700 shares	215,603	233,301
	Global Cash Access Holdings, Inc.	Common Stock - 14,500 shares	60,901	64,525
	Global Payments, Inc.	Common Stock - 2,700 shares	135,698	127,926
	Goldman Sachs Group, Inc.	Common Stock - 2,300 shares	302,390	207,989

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Google, Inc.	Common Stock - 1,500 shares	$ 623,932	$ 968,850
	Groupon, Inc.	Common Stock - 2,400 shares	54,018	49,512
	GT Advanced Technologies, Inc.	Common Stock - 10,300 shares	97,181	74,572
	Haemonetics Corporation Mass	Common Stock - 2,400 shares	146,859	146,928
	Hain Celestial Group, Inc.	Common Stock - 3,190 shares	107,180	116,945
	Halliburton Company	Common Stock - 2,700 shares	75,808	93,177
	Hanover Insurance Group, Inc.	Common Stock - 4,100 shares	168,011	143,295
	Harley Davidson	Common Stock - 2,000 shares	61,289	77,740
	Harman International Industries, Inc.	Common Stock - 1,700 shares	70,284	64,668
	Hasbro, Inc.	Common Stock - 2,400 shares	97,532	76,536
	Haynes International, Inc.	Common Stock - 1,470 shares	78,845	80,262
	HCA Holdings, Inc.	Common Stock - 3,300 shares	87,951	72,699
	HCC Insurance Holdings, Inc.	Common Stock - 5,100 shares	138,546	140,250
	Heico, Corporation	Common Stock - 1,980 shares	100,451	115,790
	Helix Energy Solutions Group, Inc.	Common Stock - 6,630 shares	112,115	104,754
	Henry Jack & Associates, Inc.	Common Stock - 4,520 shares	140,394	151,917
	Hess Corporation	Common Stock - 2,300 shares	138,431	130,640
	Hewlett Packard Company	Common Stock - 8,600 shares	358,608	221,536
	HFF, Inc.	Common Stock - 9,210 shares	109,281	95,139
	Hologic, Inc.	Common Stock - 6,300 shares	122,702	110,313
	Home Depot, Inc.	Common Stock - 6,300 shares	221,757	264,852
	Honeywell International, Inc.	Common Stock - 5,200 shares	223,248	282,620
	Hornbeck Offshore Services, Inc.	Common Stock - 3,180 shares	87,346	98,644
	Hospira, Inc.	Common Stock - 700 shares	29,856	21,259
	Humana, Inc.	Common Stock - 600 shares	37,535	52,566
	Huntington Bancshares, Inc.	Common Stock - 10,800 shares	59,371	59,292
	Iconix Brand Group, Inc.	Common Stock - 10,730 shares	220,371	174,792
	ICU Medical, Inc.	Common Stock - 2,420 shares	97,321	108,900
	Idacorp, Inc.	Common Stock - 4,200 shares	157,322	178,122
	Immunogen, Inc.	Common Stock - 4,200 shares	51,066	48,636
	Impax Laboratories, Inc.	Common Stock - 9,700 shares	184,568	195,649
	Ingersoll-Rand PLC	Common Stock - 8,200 shares	285,053	249,854
	Insulet Corporation	Common Stock - 5,560 shares	87,064	104,695
	Intel Corporation	Common Stock - 3,500 shares	70,912	84,875
	International Business Machines Corporation	Common Stock - 4,900 shares	515,341	901,012
	International Game Technology	Common Stock - 8,700 shares	165,305	149,640
	International Paper Company	Common Stock - 4.000 shares	122,779	118,400
	Invesco, Ltd	Common Stock - 4,900 shares	94,162	98,441
	Investors Bancorp, Inc.	Common Stock - 380 shares	4,718	5,122
	Irobot Corporation	Common Stock - 3,190 shares	93,683	95,222
	Johnson & Johnson	Common Stock - 13,500 shares	823,156	885,330
	Johnson Control, Inc.	Common Stock - 3,900 shares	93,304	121,914
	Joy Global, Inc.	Common Stock - 1,200 shares	92,363	89,964
	JPMorgan Chase & Company	Common Stock - 22,500 shares	810,161	748,125
	Juniper Networks, Inc.	Common Stock - 7,400 shares	168,535	151,034
	Kellogg Company	Common Stock - 3,900 shares	183,895	197,223
	Kemet Corporation	Common Stock - 8,800 shares	93,641	62,040
	Key Energy Services, Inc.	Common Stock - 7,900 shares	76,361	122,213
	Keycorp	Common Stock - 9,900 shares	62,390	76,131

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Kimberly-Clark Corporation	Common Stock - 1,100 shares	$ 62,662	$ 80,916
	Kirby Corporation	Common Stock - 1,500 shares	81,076	98,760
	Kodiak Oil & Gas Corporation	Common Stock - 12,670 shares	82,370	120,365
	Kohls Corporation	Common Stock - 5,400 shares	261,213	266,490
	Korn / Ferry International	Common Stock - 5,270 shares	100,696	89,906
	Kraft Foods, Inc.	Common Stock - 6,619 shares	179,419	247,286
	Kroger Company	Common Stock - 8,800 shares	187,512	213,136
	Kulicke & Soffa Industries, Inc.	Common Stock - 8,200 shares	86,747	75,850
	Lam Resh Corporation	Common Stock - 3,000 shares	123,229	111,060
	Las Vegas Sands Corporation	Common Stock - 5,100 shares	215,187	217,923
	Legg Mason, Inc.	Common Stock - 3,600 shares	115,026	86,580
	Lender Processing Services, Inc.	Common Stock - 4,900 shares	152,441	73,843
	Lennar Corporation	Common Stock - 2,300 shares	41,686	45,195
	Lexmark International, Inc.	Common Stock - 3,700 shares	111,194	122,359
	Liberty Interactive Corporation	Common Stock - 5,100 shares	52,703	82,697
	Life Technologies Corporation	Common Stock - 600 shares	24,491	23,346
	Lifepoint Hospitals, Inc.	Common Stock - 3,500 shares	121,835	130,025
	Liquidity Services, Inc.	Common Stock - 2,710 shares	66,274	99,999
	Lithia Motors, Inc.	Common Stock - 5,830 shares	114,412	127,444
	Lockheed Martin Corporation	Common Stock - 1,000 shares	83,723	80,900
	Loews Corporation	Common Stock - 2,200 shares	70,813	82,830
	Lowes Companies, Inc.	Common Stock - 1,500 shares	37,848	38,070
	LSB Industries, Inc.	Common Stock - 3,850 shares	140,315	107,916
	M & T Bank Corporation	Common Stock - 800 shares	68,710	61,072
	Macy's, Inc.	Common Stock - 5,000 shares	103,183	160,900
	Madden Steven, Ltd	Common Stock - 2,710 shares	74,886	93,495
	Marathon Pete Corporation	Common Stock - 2,500 shares	102,056	83,225
	Markel Corporate Holdings Company	Common Stock - 300 shares	95,554	124,401
	Marketaxess Holdings, Inc.	Common Stock - 3,130 shares	82,147	94,244
	Marriott International, Inc.	Common Stock - 2,364 shares	77,829	68,958
	Marsh & McLennan Companies, Inc.	Common Stock - 6,400 shares	164,417	202,368
	Marvell Technology Group, Ltd.	Common Stock - 11,600 shares	168,976	160,660
	Mastercard, Inc.	Common Stock - 700 shares	143,155	260,974
	Mattel, Inc.	Common Stock - 1,200 shares	25,259	33,312
	McDonalds Corporation	Common Stock - 4,100 shares	227,928	411,353
	McDermott International, Inc.	Common Stock - 2,300 shares	30,493	26,473
	McGraw-Hill Companies	Common Stock - 700 shares	30,656	31,479
	McKesson Corporation	Common Stock - 2,500 shares	140,046	194,775
	Medco Health Solutions, Inc.	Common Stock - 1,900 shares	88,719	106,210
	Medicines Company	Common Stock - 5,470 shares	103,211	101,961
	Medicis Pharmaceutical Corporation	Common Stock - 3,900 shares	129,961	129,675
	Mednax, Inc.	Common Stock - 1,900 shares	122,972	136,819
	Mentor Graphics Corporation	Common Stock - 8,420 shares	108,108	114,175
	Merck & Company, Inc.	Common Stock - 15,267 shares	467,627	575,566
	Metlife, Inc.	Common Stock - 8,100 shares	339,263	252,558
	MFA Financial, Inc.	Common Stock - 23,500 shares	171,609	157,920
	Micron Technology, Inc.	Common Stock - 44,700 shares	299,503	281,163
	Microsoft Corporation	Common Stock - 45,500 shares	1,134,015	1,181,180
	Microstrategy, Inc.	Common Stock - 820 shares	99,122	88,822

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Current Value
	Mid-America Apartment Communities, Inc.	Common Stock - 1,560 shares	$ 87,387	$ 97,578
	Molson Coors Brewing Company	Common Stock - 2,800 shares	122,706	121,912
	Monro Muffler Brake, Inc.	Common Stock - 1,940 shares	56,154	75,253
	Monsanto Company	Common Stock - 3,900 shares	262,433	273,273
	Moody's Corporation	Common Stock - 4,800 shares	142,013	161,664
	Morgan Stanley	Common Stock - 12,100 shares	324,939	183,073
	Murphy Oil Corporation	Common Stock - 3,000 shares	165,503	167,220
	Netflix, Inc.	Common Stock - 900 shares	61,917	62,361
	Netscout Systems, Inc.	Common Stock - 2,700 shares	59,638	47,520
	Neustar, Inc.	Common Stock - 2,100 shares	51,642	71,757
	Neutral Tandem, Inc.	Common Stock - 5,400 shares	77,119	57,726
	Newfield Exploration Company	Common Stock - 2,600 shares	100,702	98,098
	Newmont Mining Corporation	Common Stock - 2,400 shares	166,804	144,024
	Newpark Resources, Inc.	Common Stock - 5,100 shares	42,955	48,450
	Nic, Inc.	Common Stock - 8,320 shares	105,021	110,739
	Nike, Inc.	Common Stock - 2,100 shares	110,666	202,377
	Noble Corporation (Switzerland)	Common Stock - 2,800 shares	109,084	84,616
*	Northern Trust Corporation	Common Stock - 3,500 shares	174,381	138,810
	Nucor Corporation	Common Stock - 2,200 shares	83,180	87,054
	Nvidia Corporation	Common Stock - 3,600 shares	49,569	49,896
	NYSE Euronext, Inc.	Common Stock - 3,000 shares	87,816	78,300
	Oasis Pete, Inc.	Common Stock - 2,930 shares	91,869	85,234
	Occidental Petroleum Corporation	Common Stock - 3,400 shares	203,807	318,580
	Ocwen Financial Corporation	Common Stock - 7,000 shares	78,287	101,360
	OGE Energy Corporation	Common Stock - 2,100 shares	77,595	119,091
	OM Group, Inc.	Common Stock - 1,590 shares	34,698	35,600
	Omnicell, Inc.	Common Stock - 6,010 shares	92,142	99,285
	Omnicom Group, Inc.	Common Stock - 2,300 shares	99,047	102,534
	Optimer Pharmaceuticals, Inc.	Common Stock - 4,690 shares	54,043	57,406
	Oracle Corporation	Common Stock - 11,000 shares	300,783	282,150
	Orasure Technologies, Inc.	Common Stock - 7,830 shares	62,629	71,331
	Oshkosh Corporation	Common Stock - 600 shares	17,401	12,828
	Oxford Industries, Inc.	Common Stock - 2,300 shares	84,151	103,776
	Pall Corporation	Common Stock - 1,500 shares	67,576	85,725
	Partnerre Holding, Ltd	Common Stock - 2,200 shares	161,047	141,262
	Patterson-Uti Energy, Inc.	Common Stock - 2,200 shares	64,805	43,956
	Paychex, Inc.	Common Stock - 800 shares	22,347	24,088
	Peabody Energy Corporation	Common Stock - 3,100 shares	129,927	102,641
	Penney JC Company, Inc.	Common Stock - 1,300 shares	43,651	45,695
	Pepsico, Inc.	Common Stock - 11,530 shares	675,609	765,016
	Pfizer, Inc.	Common Stock - 40,957 shares	762,395	886,309
	PG&E Corporation	Common Stock - 1,000 shares	41,128	41,220
	Philip Morris International	Common Stock - 7,700 shares	369,334	604,296
	Pier 1 Imports, Inc.	Common Stock - 9,280 shares	112,026	129,270
	Pilgrims Pride Corporation	Common Stock - 17,040 shares	102,444	98,150
	Pinnacle W Cap Corporation	Common Stock - 3,900 shares	149,553	187,902
	PNC Financial Services Group	Common Stock - 3,200 shares	165,544	184,544
	Portfolio Recovery Associates, Inc.	Common Stock - 970 shares	65,766	65,494
	Power One, Inc.	Common Stock - 18,900 shares	133,329	73,899

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	PPG Industry, Inc.	Common Stock - 1,800 shares	$ 150,986	$ 150,282
	PPL Corporation	Common Stock - 800 shares	24,805	23,536
	Praxair, Inc.	Common Stock - 1,900 shares	138,566	203,110
	Precision Castparts Corporation	Common Stock - 1,100 shares	121,595	181,269
	Priceline.com, Inc.	Common Stock - 500 shares	155,416	233,855
	Principal Financial Group, Inc.	Common Stock - 2,700 shares	73,959	66,420
	Procter & Gamble Company	Common Stock - 17,186 shares	965,365	1,146,478
	Prologis, Inc.	Common Stock - 3,128 shares	91,467	89,430
	PSS World Medical, Inc.	Common Stock - 4,060 shares	114,273	98,211
	Public Storage	Common Stock - 1,200 shares	141,189	161,352
	Qualcomm, Inc.	Common Stock - 8,600 shares	357,854	470,420
	Quantum Corporation	Common Stock - 39,830 shares	107,648	95,592
	Quest Diagnostics, Inc.	Common Stock - 1,400 shares	81,909	81,284
	Questcor Pharmaceuticals, Inc.	Common Stock - 1,740 shares	27,376	72,349
	Quidel Corporation	Common Stock - 5,950 shares	102,583	90,024
	Range Resources Corporation	Common Stock - 300 shares	15,766	18,582
	Raytheon Company	Common Stock - 1,300 shares	52,546	62,894
	Realpage, Inc.	Common Stock - 3,570 shares	93,268	90,214
	Red Hat, Inc.	Common Stock - 4,200 shares	127,213	173,418
	Renaissancere Holdings, Ltd	Common Stock - 1,900 shares	124,040	141,303
	Robbins & Myers, Inc.	Common Stock - 1,830 shares	44,214	88,847
	Robert Half International, Inc.	Common Stock - 2,400 shares	65,422	68,304
	Ross Stores, Inc.	Common Stock - 3,600 shares	90,855	171,108
	Rouse Property, Inc.	Common Stock - (153) shares	(1,706)	(1,949)
	Rudoplh Technologies, Inc.	Common Stock - 8,980 shares	88,894	83,155
	Ryder Systems, Inc.	Common Stock - 1,300 shares	55,303	69,082
	S.W. Airl Company	Common Stock - 5,800 shares	72,889	49,648
	Sandridge Energy, Inc.	Common Stock - 9,100 shares	80,719	74,256
	Schlumberger, Ltd	Common Stock - 8,771 shares	458,019	599,147
	Scholastic Corporation	Common Stock - 950 shares	28,090	28,472
	Sempra Energy, Inc.	Common Stock - 3,100 shares	164,173	170,500
	Sherwin-Williams Company	Common Stock - 1,100 shares	75,239	98,197
	Shoretel, Inc.	Common Stock - 14,900 shares	140,624	95,062
	Silicon Image, Inc.	Common Stock - 13,500 shares	90,478	63,450
	Simon Property Group, Inc.	Common Stock - 2,411 shares	199,926	310,874
	Sinclair Broadcast Group, Inc.	Common Stock - 8,460 shares	93,078	95,852
	Sirona Dental Systems, Inc.	Common Stock - 1,800 shares	78,159	79,272
	SLM Corporation	Common Stock - 6,000 shares	68,674	80,400
	Solarwinds, Inc.	Common Stock - 3,950 shares	75,483	110,403
	Sonic Corporation	Common Stock - 7,260 shares	78,220	48,860
	Sothebys Holdings, Inc.	Common Stock - 1,370 shares	46,867	39,086
	Southwestern Energy Company	Common Stock - 2,700 shares	114,908	86,238
	Spectra Energy Corporation	Common Stock - 8,400 shares	183,406	258,300
	Sprint Nextel Corporation	Common Stock - 36,200 shares	176,220	84,708
	St Jude Medical, Inc.	Common Stock - 1,700 shares	61,254	58,310
	Stanley Black & Decker, Inc.	Common Stock - 600 shares	28,390	40,560
	Starbucks Corporation	Common Stock - 5,800 shares	85,661	266,858
	Starwood Hotels & Resorts Worldwide, Inc.	Common Stock - 1,500 shares	53,434	71,955
	State Street Corporation	Common Stock - 3,200 shares	127,138	128,992

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b)	(c)	(d)	(e)
	Identity of issuer, borrower, lessor, or similar party	Description of investment including maturity date, rate of interest, collateral, par of maturity value	Cost	Current Value
	Steiner Leisure, Ltd	Common Stock - 2,160 shares	$ 66,982	$ 98,042
	Stericycle, Inc.	Common Stock - 1,500 shares	117,635	116,880
	Stryker Corporation	Common Stock - 4,700 shares	238,817	233,637
	Sunoco, Inc.	Common Stock - 2,900 shares	116,500	118,958
	Target Corporation	Common Stock - 3,600 shares	184,595	184,392
	TD Ameritrade Holding Corporation	Common Stock - 4,400 shares	73,219	68,860
	Teco Energy, Inc.	Common Stock - 3,600 shares	46,915	68,904
	Tellabs, Inc.	Common Stock - 17,000 shares	89,706	68,680
	Teradyne, Inc.	Common Stock - 6,300 shares	99,446	85,869
	Tessera Technologies, Inc.	Common Stock - 8,200 shares	149,988	137,350
	Texas Instruments, Inc.	Common Stock - 4,300 shares	132,641	125,173
	Textron, Inc.	Common Stock - 5,600 shares	116,683	103,544
	Thermo Fisher Corporation	Common Stock - 3,100 shares	153,918	139,407
	Time Warner Cable, Inc.	Common Stock - 2,331 shares	113,567	148,182
	Time Warner, Inc.	Common Stock - 7,266 shares	221,111	262,593
	Titan International, Inc. (ILL)	Common Stock - 3,630 shares	39,269	70,640
	Total System Services, Inc.	Common Stock - 5,900 shares	106,476	115,404
	Travelers Companies, Inc.	Common Stock - 1,300 shares	72,785	76,921
	Triumph Group, Inc.	Common Stock - 2,240 shares	103,508	130,928
	TRW Automotive Holdings Corporation	Common Stock - 1,300 shares	54,401	42,380
	Union Pacific Corporation	Common Stock - 2,300 shares	138,176	243,662
	Unisys Corporation	Common Stock - 3,200 shares	76,444	63,072
	United Online, Inc.	Common Stock - 8,900 shares	56,227	48,416
	United Parcel Service, Inc.	Common Stock - 4,700 shares	263,819	343,993
	United States Steel Corporation	Common Stock - 1,600 shares	50,632	42,336
	United Technologies Corporation	Common Stock - 5,700 shares	365,606	416,613
	Unitedhealth Group, Inc.	Common Stock - 7,700 shares	270,452	390,236
	URS Corporation	Common Stock - 2,600 shares	113,609	91,312
	US Bancorp	Common Stock - 13,200 shares	273,727	357,060
	USEC, Inc.	Common Stock - 19,200 shares	93,256	21,888
	Valassis Communications, Inc.	Common Stock - 4,700 shares	119,545	90,381
	Valero Energy Corporation	Common Stock - 2,900 shares	137,125	61,045
	Valueclick, Inc.	Common Stock - 6,110 shares	88,108	99,532
	Venoco, Inc.	Common Stock - 3,600 shares	57,579	24,372
	Verizon Communications	Common Stock - 300 shares	11,150	12,036
	VISA, Inc.	Common Stock - 2,400 shares	208,283	243,672
	Vonage Holdings Corporation	Common Stock - 32,900 shares	97,017	80,605
	Vornado Realty Trust	Common Stock - 1,900 shares	161,300	146,034
	Vulcan Materials Company	Common Stock - 3,500 shares	141,988	137,725
	Wal-Mart Stores, Inc.	Common Stock - 3,100 shares	156,637	185,256
	Walgreen Company	Common Stock - 500 shares	17,414	16,530
	Walt Disney Company	Common Stock - 10,200 shares	273,429	382,500
	Washington Post Company	Class B Stock - 300 shares	103,471	113,043
	Web Com Group, Inc.	Common Stock - 9,840 shares	119,342	112,668
	Wellcare Health Plans, Inc.	Common Stock - 1,400 shares	54,603	73,500
	Wellpoint, Inc.	Common Stock - 3,000 shares	170,812	198,750
	Wells Fargo & Company	Common Stock - 27,551 shares	694,280	759,306
	Westar Energy, Inc.	Common Stock - 7,700 shares	172,953	221,606
	Western Union Company	Common Stock - 5,800 shares	99,957	105,908

*Party named is a party-in-interest.

PENSION PLAN FOR EMPLOYEES OF DRESSER-RAND COMPANY

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)
December 31, 2011

Name of Plan Sponsor: DRESSER-RAND COMPANY
Employer Identification Number: 20-1897619
Three-Digit Plan Number: 002

(a)	(b) Identity of issuer, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par of maturity value	(d) Cost	(e) Current Value
	Weyerhaeuser Company	Common Stock - 4,675 shares	$ 132,259	$ 87,282
	White Mountains Insurance Group	Common Stock - 400 shares	127,856	181,384
	Whole Foods Market, Inc.	Common Stock - 2,800 shares	114,617	194,824
	Wiley John & Sons, Inc.	Common Stock - 2,500 shares	113,509	111,000
	Williams Company, Inc.	Common Stock - 7,100 shares	154,683	234,442
	Willis Group Holdings	Common Stock - 3,800 shares	128,564	147,440
	Woodward, Inc.	Common Stock - 3,020 shares	97,438	123,609
	World Fuel Service	Common Stock - 2,520 shares	54,075	105,790
	Wynn Resorts, Ltd	Common Stock - 200 shares	12,602	22,098
	Xerox Corp	Common Stock - 8,000 shares	87,131	63,680
	Yum Brands, Inc.	Common Stock - 3,000 shares	153,095	177,030
	Zimmer Holdings, Inc.	Common Stock - 1,900 shares	110,961	101,498
	Zions Bancorp	Common Stock - 2,200 shares	56,134	35,816
	Zumiez, Inc.	Common Stock - 4,430 shares	112,514	122,977
	3M Company	Common Stock - 5,100 shares	361,012	416,823
	5th 3rd Bancorp	Common Stock - 8,900 shares	84,310	113,202
	Total Common Stock		68,433,688	75,912,872
	GMO Global Balanced Asset Allocation Fund III	Mutual Fund - 1,497,061 shares	15,900,775	14,805,931
	PIMCO Long Duration Total Return Institutional	Mutual Fund - 5,627,837 shares	58,325,275	66,352,195
	Total Mutual Funds		74,226,050	81,158,126
*	Northern Trust Global Investments Short Term Investment Fund	Collective Trust Fund- 3,220,691 shares	3,220,691	3,220,691
	Artio International Equity Fund II	Collective Trust Fund - 203,228 shares	23,568,672	23,637,556
	Wellington Trust Company Opportunistic Investment Growth Fund	Collective Trust Fund - 1,243,472 shares	13,056,569	12,509,330
	Total Collective Trust Funds		39,845,932	39,367,577
			$ 182,505,670	$ 196,438,575

*Party named is a party-in-interest.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26
Schedule of Active Participant Data as of January 1, 2011

Attained Age	Years of Credited Service																			
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39		40 & Over	
	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.	No.	Avg. Comp.
Under 25	0		13		0		0		0		0		0		0		0		0	
25 - 29	0		32		6		0		0		0		0		0		0		0	
30 - 34	0		48		11		3		0		0		0		0		0		0	
35 - 39	0		29		11		8		19		2		0		0		0		0	
40 - 44	0		26		11		11		65		75		0		0		0		0	
45 - 49	2		22		14		13		56		119		16		1		0		0	
50 - 54	0		19		13		9		34		119		48		85		18		0	
55 - 59	0		7		6		3		29		86		37		95		321		1	
60 - 64	0		6		4		8		23		32		12		35		105		66	
65 - 69	0		0		1		0		1		5		3		12		9		16	
70 & Over	0		0		0		0		1		0		2		0		2		4	

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619/002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

Schedule SB, Part V
Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

• Applicable month	September
• Yield curve basis	3-Segment Rates

Interest rates:

• First segment rate	3.78%
• Second segment rate	6.31%
• Third segment rate	6.57%
• Effective interest rate	6.20%

Annual rates of increase

• Compensation:	N/A
• Future Social Security wage bases	N/A
• Statutory limits on compensation	N/A

SCHEDULE SB ATTACHMENTS

Demographic Assumptions	
Inclusion date	The valuation date coincident with or next following the date on which the employee becomes a participant.
New or rehired employees	It was assumed there will be no new or rehired employees.
Mortality	
• Healthy	Separate rates for non-annuitants (based on RP-2000 “Employees” table without collar or amount adjustments) and annuitants (based on RP-2000 “Healthy Annuitants” table without collar or amount adjustments).
• Disabled	Same as healthy rates.
Termination	Active employees are assumed to withdraw in accordance with the following rates:

Representative Termination Rates (Males and Females)

Percentage leaving during the year	
Attained Age	Rate
20	14.9
25	9.9
30	6.9
35	4.9
40	2.8
45	1.7
50	0.4

Disability

Employees are assumed to become disabled in accordance with the following probabilities:

Salaried Employees: The 1985 Wyatt Pension Disability Study Unisex Class Three rates of disablement.

Bargained Employees: The 1985 Wyatt Pension Disability Study Unisex Class One rates of disablement.

SCHEDULE SB ATTACHMENTS

Retirement

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Active employees are assumed to retire in accordance with the following rates:

A1. Salaried employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	2.0
57-58	2.1
59	2.2
60-61	0.0
62	44.4
63	10.0
64	11.1
65	100.0

A2. Salaried employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	8.0
56-57	4.0
58-59	5.0
60	12.0
61	14.0
62	34.0
63	32.0
64	24.0
65	88.0
66	20.0
67	25.0
68	33.0
69	50.0
70	100.0

SCHEDULE SB ATTACHMENTS

B1. Bargained employees with less than 30 years of service:

Percentage retiring during the year	
Age	Rate
55	3.0
56	3.1
57	3.2
58	3.3
59	3.4
60	5.9
61	6.3
62	26.7
63	9.1
64	10.0
65	100.0

B2. Bargained employees with more than 30 years of service:

Percentage retiring during the year	
Age	Rate
55-56	1.0
57	2.0
58-60	2.5
61	4.0
62	12.5
63-64	10.0
65	100.0

Benefit commencement date:

- Preretirement death benefit — The later of the death of the active participant or the date the participant would have attained age 55
- Deferred vested benefit — Age 65, or current age if later
- Disability benefit — Upon disablement
- Retirement benefit — Upon termination of employment

SCHEDULE SB ATTACHMENTS

Unpredictable Contingent Event Benefit (UCEB) assumption	It was assumed that permanent plant shutdown benefits provided under the various benefit schedules (as described in Appendix B) will not be triggered.
Form of payment	Actual data is used for retired participants. For all other participants, it is assumed that the participant elects the single life annuity.
Late retirement actuarial increase	We assume active and terminated vested participants working past their Normal Retirement Age are provided with actuarial increases, and that the Company has not and will not issue suspension of benefits notices.
Percent married	Actual data is used for retired participants. For all other participants, 85% of males and 55% of females are assumed to be married at retirement.
Spouse age	Male spouses are assumed to be 3 years older than female spouses.
Plan-related expenses	The amount included this year for plan-related expenses is $900,000. This amount is based on the noninvestment-related expenses and the expected change in PBGC variable rate premium from the prior year to the current year.
At-risk assumptions	None. At-risk liability was not needed for this valuation.
Timing of benefit payments	Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

SCHEDULE SB ATTACHMENTS

Methods	
Valuation date	First day of plan year
Funding target	Present value of accrued benefits
PBGC Premium funding target	The Alternative Premium Funding Target was determined using the assumptions described above.
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year.
Actuarial value of assets	Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits, administrative expenses and expected earnings (with such expected earnings limited as described in IRS Notice 2009-22) . The average asset value must be within 10% of market value, including discounted contributions receivable (discounted using the effective interest rate for the 2010 plan year.)
Benefits not valued	We believe all significant Plan provisions are reflected in this valuation. The valuation was based on the benefit improvements adopted on or before January 1, 2011. Benefit increases adopted after January 1, 2011 were not considered in this valuation.

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32
Schedule of Amortization Bases
as of January 1, 2011

	Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1	Shortfall	01/01/2011	18,988,291	7	18,988,291	3,124,133
2	Shortfall	01/01/2010	26,962,490	6	24,435,834	4,537,574
3	Shortfall	01/01/2009	(12,152,445)	5	(10,024,818)	(2,156,436)
4	Shortfall	01/01/2008	21,135,616	4	13,224,695	3,492,388
Total					46,624,002	8,997,659

Plan Name: Pension Plan for Employees of Dresser-Rand Company
EIN / PN: 20-1897619/002
Plan Sponsor: Dresser-Rand
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Schedule SB – Statement by Enrolled Actuary

Plan Sponsor	Dresser-Rand
EIN/PN	20-1897619/002
Plan Name	Pension Plan for Employees of Dresser-Rand Company
Valuation Date	January 1, 2011
Enrolled Actuary	Jeannie A. Mandell
Enrollment Number	11-06089

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan

Pension Plan for Employees of Dresser-Rand Company

B Three-digit plan number (PN) ▶ 002

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF

Dresser-Rand Company

D Employer Identification Number (EIN)

20-1897619

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2011

2	Assets:			
a	Market value	**2a**		200,490,519
b	Actuarial value	**2b**		187,446,494
3	Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	3,640	131,254,046
b	For terminated vested participants	**3b**	1,746	30,080,067
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		4,365,734
	(2) Vested benefits	**3c(2)**		68,370,649
	(3) Total active	**3c(3)**	1,890	72,736,383
d	Total	**3d**	7,276	234,070,496
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	**4a**		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**		
5	Effective interest rate	**5**		6.20 %
6	Target normal cost	**6**		2,883,017

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

Jeannie A. Mandell
Signature of actuary

09/17/2012
Date

Jeannie A. Mandell
Type or print name of actuary

11-06089
Most recent enrollment number

Towers Watson Delaware Inc.
Firm name

(617) 638-3700
Telephone number (including area code)

800 Boylston St.
The Prudential Tower, Suite 600
Boston MA 02199-8103
Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1,786,068	4,227,842
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1,786,068	4,227,842
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 12.39 %	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38 from prior year)		12,828,973
	b Interest on (a) using prior year's effective rate of 6.65 % except as otherwise provided (see instructions)		853,127
	c Total available at beginning of current plan year to add to prefunding balance		13,682,100
	d Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III Funding percentages

14	Funding target attainment percentage	14	80.08 %
15	Adjusted funding target attainment percentage	15	80.08 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.30 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2011	2,219,000				
07/15/2011	2,219,000				
10/14/2011	2,219,000				
01/13/2012	2,219,000				
03/29/2012	4,700,000				
			Totals • 18(b)	13,576,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years	19a	
	b Contributions made to avoid restrictions adjusted to valuation date	19b	
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	12,892,097
20	Quarterly contributions and liquidity shortfalls:		
	a Did the plan have a "funding shortfall" for the prior year?		[X] Yes [ ] No
	b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?		[X] Yes [ ] No
	c If 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.78 %	6.31 %	6.57 %	☐ N/A, full yield curve used

b Applicable month (enter code)	21b	4
22 Weighted average retirement age	22	63

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.		☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):		
a Target normal cost (line 6)	31a	2,883,017
b Excess assets, if applicable, but not greater than 31a	31b	0

32 Amortization installments:	Outstanding Balance	Installment
a Net shortfall amortization installment	46,624,002	8,997,659
b Waiver amortization installment		0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	11,880,676

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0

36 Additional cash requirement (line 34 minus line 35)	36	11,880,676
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	12,892,097
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	38a	1,011,421
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0
40 Unpaid minimum required contributions for all years	40	0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	42	0
43 Excess installment acceleration amount to be carried over to future plan years	43	0