Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2007

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

ARISE VIRTUAL SOLUTIONS, INC.

3450 LAKESIDE DRIVE, 6TH FLOOR
MIRAMAR, FL 33027

2b Employer Identification Number (EIN)
98-0151557

2c Sponsor's telephone number
954-392-2611

2d Business code (see instructions)
561420

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/12/2012	ANDRES WILKEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
ARISE VIRTUAL SOLUTIONS, INC.

3450 LAKESIDE DRIVE, 6TH FLOOR
MIRAMAR, FL 33027

3b Administrator's EIN
98-0151557

3c Administrator's telephone number
954-392-2611

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	202
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	229
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	45
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	274
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	274
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	173
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2J 2K 2F 2G 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)		0	**A** (Insurance Information)
(4)			**C** (Service Provider Information)
(5)			**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ARISE VIRTUAL SOLUTIONS, INC.

D Employer Identification Number (EIN)
98-0151557

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1602	5157
(2) Participant contributions	1b(2)	13065	31211
(3) Other	1b(3)	49	57
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	198151	247086
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	43190	28007
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	1259214	1793231
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	1515271	2104749
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	1515271	2104749

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	139047	
(B) Participants	2a(1)(B)	635454	
(C) Others (including rollovers)	2a(1)(C)	16486	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		790987
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	90	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	1048	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		1138
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	36271	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		36271
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-30696
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		797700
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	198350	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		198350
f Corrective distributions (see instructions)	2f		8572
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	1300	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		1300
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		208222
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		589478
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MORRISON, BROWN, ARGIZ & FARRA, LLC (2) EIN: 01-0720052

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
ARISE VIRTUAL SOLUTIONS, INC.

D Employer Identification Number (EIN)
98-0151557

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 75-3182674

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

FINANCIAL STATEMENTS

DECEMBER 31, 2011 AND 2010



ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

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MBAF
MORRISON BROWN ARGIZ & FARRA, LLC
CERTIFIED PUBLIC ACCOUNTANTS AND ADVISORS

REPORT OF INDEPENDENT CERTIFIED PUBLIC ACCOUNTANTS

To the Plan Administrator of
Arise Virtual Solutions, Inc. 401(K) Plan

We were engaged to audit the financial statements and supplemental schedules of Arise Virtual Solutions, Inc. 401(K) Plan ("Plan") as of December 31, 2011 and 2010, and for the years then ended, as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Mid Atlantic Trust Company (the "Custodian"), except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the Custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the Custodian as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan administrator by the Custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the Custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Morrison, Brown, Argiz & Farra

Fort Lauderdale, Florida
September 26, 2011

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31,

	2011	2010
ASSETS		
Investments, at fair value:		
Money market fund	$ 247,086	$ 198,151
Mutual funds	1,793,231	1,259,214
TOTAL INVESTMENTS	2,040,317	1,457,365
Receivables:		
Participant contributions	31,211	13,065
Employer contributions	5,157	1,602
Notes receivable from participants	28,007	43,190
Other	57	49
TOTAL RECEIVABLES	64,432	57,906
TOTAL ASSETS	2,104,749	1,515,271
LIABILITIES		
Excess contributions payable	40,166	-
TOTAL LIABILITIES	40,166	-
NET ASSETS AVAILABLE FOR BENEFITS	**$ 2,064,583**	**$ 1,515,271**

The accompanying notes are an integral part of these financial statements.

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31,

	2011	2010
ADDITIONS		
Additions to net assets attributed to:		
Investment income:		
Net appreciation in market value of investments	$ 5,665	$ 170,869
Interest income on notes receivable from participants	1,048	577
TOTAL INVESTMENT INCOME	6,713	171,446
Contributions:		
Participants, including rollovers	651,940	380,175
Employer	139,047	42,891
TOTAL CONTRIBUTIONS	790,987	423,066
TOTAL ADDITIONS	797,700	594,512
DEDUCTIONS		
Deductions from net assets attributed to:		
Benefits paid to participants	198,350	230,186
Corrective distributions	48,738	-
Administrative expenses	1,300	800
TOTAL DEDUCTIONS	248,388	230,986
NET INCREASE IN NET ASSETS AVAILABLE FOR BENEFITS	549,312	363,526
NET ASSETS AVAILABLE FOR BENEFITS:		
BEGINNING OF YEAR	1,515,271	1,151,745
END OF YEAR	**$ 2,064,583**	**$ 1,515,271**

The accompanying notes are an integral part of these financial statements.

1. DESCRIPTION OF PLAN

The following description of the Arise Virtual Solutions, Inc. ("the Company") 401(k) Plan ("Plan") provides only general information. Reference to the Plan agreement should be made for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution plan covering substantially all eligible employees of the Company or any affiliate who has adopted the Plan. Eligible employees become able to participate in the plan after 1 hour of service. An eligible employee is not a member of any of the following classes of employees: (1) any employee who is included in a unit of employees covered by a collective bargaining agreement, if retirement benefits were the subject of good faith bargaining, and if the collective bargaining agreement does not provide for participation in the Plan; (2) any employee who is a non-resident alien who received no earned income which constitutes income from services performed within the United States; (3) any individual who performs customer service representative contract center services, including but not limited to: handling, inbound calls, chat, e-mail, and data entry; (4) any individual who provides performance facilitator services. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). The effective date of the original Plan was January 1, 2007.

Contributions

Each year, participants may contribute up to 75% of pretax annual compensation for the years ended December 31, 2011 and 2010. Participants who have attained age 50 before the end of the plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or defined contribution plans. Participants may direct their account balances into various investment options offered by the Plan. The Plan currently offers money market funds and mutual funds as investment options for participants. The Company makes matching contributions to the Plan. For the years ended December 31, 2011 and 2010, the Company contributed 35% of the first 5% of eligible compensation totaling $139,047 and 25% of the first 4% of eligible compensation totaling $42,891 during the years ended December 31, 2011 and 2010, respectively. Additionally, the Company may, at its sole discretion, make a profit sharing contribution to the Plan for all eligible employees who completed at least 1,000 hours of service during the Plan year and are employed by the Company on the last day of the Plan year. The Company may also make a discretionary non-elective contribution. No profit sharing contributions or non-elective contributions were made for the 2011 and 2010 Plan years.

Participants Accounts

Each participant's account is credited with the participant's contribution, Company contributions, allocations of the Plan's earnings, and an allocation of administrative expenses. Allocations are based on participant earnings or account balances, as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Vesting

Participants are immediately vested in their salary deferral contributions, rollover contributions to the plan, and Company contributions, plus actual earnings or losses thereon.

Notes Receivable from Participants

Participants may borrow from their fund accounts a minimum of $1,000 up to a maximum of the lesser of $50,000 or 50% of their vested account balance. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 4.25% to 6.00%, which are commensurate with local prevailing rates as determined periodically by the Custodian. Principal and interest are paid ratably through payroll deductions.

Payment of Benefits

Upon termination of service due to death, disability, retirement or separation from service, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account or in installments as specified in the Plan. Withdrawals from the Plan may also be made upon circumstances of financial hardship, in accordance with provisions specified in the Plan agreement.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements have been prepared using the accrual method of accounting in accordance with accounting principles generally accepted in the United States of America.

Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See NOTE 4 for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold as well as held during the years.

Administrative Expenses

Withdrawal, loan setup, and loan maintenance fees are paid by the participants. All other administrative expenses are paid by the Company.

Notes Receivable from Participants

Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are reclassified as distributions based upon the terms of the plan document. Upon the plan termination, any outstanding notes receivable from participants will be treated as a deemed distribution.

Tax Status

The Plan adopted its latest Prototype Non-standardized Profit Sharing Plan with a cash or deferral arrangement developed by Mid Atlantic Trust Company, effective October 1, 2009. The Mid Atlantic Trust Company Prototype Non-standard Profit Sharing Plan obtained a favorable Internal Revenue Service ("IRS") determination letter on March 31, 2008 in which the IRS stated that the form of the underlying prototype plan was acceptable under provisions of the Internal Revenue Code ("Code") and that any employer adopting this form of the plan will be considered to have a plan qualified under the Code. Although the Plan has been amended since receiving the determination letter, the Plan administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the Code and, therefore, believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the accompanying financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Subsequent Events

The Plan has evaluated subsequent events through September 26, 2012, which is the date the financial statements were available to be issued.

Adoption of Accounting Pronouncements

Notes Receivable from Participants

In 2010, the Plan adopted an accounting standard update which clarifies how loans to participants should be classified and measured by defined contribution benefit plans. The standard requires that participant loans be segregated from plan investments and presented as notes receivables from participants and measured at their unpaid principal balance plus any accrued but unpaid interest. As a result, the Plan has reclassified participant loans for 2011 and 2010 from investments to notes receivable from participants.

3. INVESTMENTS

The following presents investments that represent five percent or more of the Plan's net assets at December 31:

	2011	2010
Vanguard 500 Index Fund Investor Class	$ *	$ 128,149
Vanguard Global Equity Fund	140,038	146,384
Vanguard Prime Money Market Fund Investor Class	247,086	198,151
Vanguard Small Capitalization Growth Index Fund	*	97,974
Vanguard Target Retirement 2030 Fund	174,454	76,084
Vanguard Target Retirement 2035 Fund	249,517	201,573
Vanguard Total Stock Market Index Fund	*	84,665

* These funds did not represent 5% or more of the Plan's net assets as of December 31 for the corresponding year.

During 2011 and 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated in value from registered investments companies by $5,665 and $170,869.

4. FAIR VALUE MEASUREMENTS

The Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under FASB ASC 820 are described as follows:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valua0tion methodology include:
  - quoted prices for similar assets or liabilities in active markets;
  - quoted prices for identical or similar assets or liabilities in inactive markets;
  - inputs other than quoted prices that are observable for the asset or liability;
  - inputs that are derived principally from or corroborated by observable market data by correlation or other means.

  If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

4. FAIR VALUE MEASUREMENTS (CONTINUED)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Money market funds: Valued at amortized cost, which approximates fair value.

Mutual funds: Valued at the net asset value ("NAV") of shares held by the Plan at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011.

		Fair Value Measurements at Reporting Date Using:		
Description	**Fair Value 12/31/2011**	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Assets:				
Money market fund – Invest in short-term securities	$ 247,086	$ 247,086	$ -	$ -
Mutual funds				
Equity Funds – Invest in securities that represent part-ownership in companies	771,370	771,370	-	-
International Equity Funds – Invest in stocks and other securities of foreign countries	145,601	145,601		
Balanced Funds – Invest in stocks, bonds and money market instruments	766,885	776,885	-	-
Fixed Income Fund – Invest in fixed income securities such as bonds	109,375	109,375	-	-
Total	**$ 2,040,317**	**$ 2,040,317**	**$ -**	**$ -**

4. FAIR VALUE MEASUREMENTS (CONTINUED)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010.

		Fair Value Measurements at Reporting Date Using:		
Description	**Fair Value 12/31/2010**	**Quoted Prices in Active Markets for Identical Assets (Level 1)**	**Significant Other Observable Inputs (Level 2)**	**Significant Unobservable Inputs (Level 3)**
Assets:				
Money market fund – Invest in short-term securities	$ 198,151	$ 198,151	$ -	$ -
Mutual funds				
Equity Funds – Invest in securities that represent part-ownership in companies	1,234,662	1,234,662	-	-
Balanced Fund – Invest in stocks, bonds and money market instruments	3,592	3,592	-	-
Fixed Income Fund – Invest in fixed income securities such as bonds	20,960	20,960	-	-
Total	**$ 1,457,365**	**$ 1,457,365**	**$ -**	**$ -**

5. INFORMATION PREPARED AND CERTIFIED BY THE CUSTODIAN

The plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, the Custodian, Mid Atlantic Trust Company, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate.

	December 31, 2011	**December 31, 2010**
Investments, at fair value:		
Money market fund	$ 247,086	$ 198,151
Mutual funds	1,793,231	1,259,214
Total investments, at fair value	**$ 2,040,317**	**$ 1,457,365**
Net appreciation in market value of investments	**$ 5,665**	**$ 170,869**

6. RISKS AND UNCERTAINTIES

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the Statements of Net Assets Available for Benefits.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Whether all participants receive their benefits, should the Plan terminate at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide those benefits.

8. EXCESS CONTRIBUTIONS PAYABLE

Corrective distributions for December 31, 2011 totaled $48,738 of which $40,166 made in June 2012 to certain active participants to return to them excess deferral contributions as required to satisfy the relevant nondiscrimination provisions of the Plan as well. That amount is also included in the Plan's Statements of Net Assets Available for Benefits as excess contributions payable at December 31, 2011.

9. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500 for the years ended December 31,

	2011	2010
Net assets available for benefits per the financial statements	$ 2,064,583	$ 1,515,271
Add: current year excess contributions refundable	40,166	-
Net assets available for benefits per Form 5500	**$ 2,104,749**	**$ 1,515,271**

The following is a reconciliation of the net change in assets available for benefits per the financial statements to the Form 5500 for the years ended December 31:

	2011	2010
Net increase in assets available for benefits per the financial statements	$ 549,312	$ 363,526
Add: current year excess contributions refundable	40,166	-
Less: prior year excess contributions refundable	-	(27,351)
Net increase in assets available for benefits per Form 5500	**$ 589,478**	**$ 336,175**

SUPPLEMENTAL SCHEDULES

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

SCHEDULE H, 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2011
EIN # 59-1635321
PLAN # 001

(a)(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
Vanguard	500 Index Fund		$ 98,893
Vanguard	Asset Alloc		7,616
Vanguard	Bal Index		5,273
Vanguard	Capital Value		435
Vanguard	Div. Appreciation Idx		56,934
Vanguard	Diversified Equity		31,995
Vanguard	Dividend Growth		14,470
Vanguard	Emerging Mkt St Index		433
Vanguard	Energy Fund		780
Vanguard	Equity Income		28,598
Vanguard	European Stock Index		383
Vanguard	Extended Mkt Index		38,541
Vanguard	Gbl Ex Real Estate		197
Vanguard	Global Equity		140,039
Vanguard	Growth & Income NN		38,040
Vanguard	Growth Equity		62,795
Vanguard	Health Care		1,207
Vanguard	High Div. Yld Index		16,029
Vanguard	Index Growth		9,021
Vanguard	Index Value		6,940
Vanguard	Inflation Protected Sec		1,185
Vanguard	Interm-Term Bond		3,091
Vanguard	Int'l Value		3,839
Vanguard	Large Cap Index		11,408
Vanguard	Life Strategy Consv. Growth		2,685
Vanguard	Life Strategy Growth		975
Vanguard	Life Strategy Income		19,891
Vanguard	Life Strategy Mod. Growth		1,143
Vanguard	Long-Term Bond Index		26,108
Vanguard	L-T Treasury		48,804
Vanguard	Mid Cap Growth		28,235
Vanguard	Mid Cap Growth Index		62,118
Vanguard	Mid-Cap Index Fund		6,618
Vanguard	Mid-Cap Value Index		6,442
Vanguard	Morgan Growth		16,580
Vanguard	Pacific Stock Index		374

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

SCHEDULE H, 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR (CONTINUED)
DECEMBER 31, 2011
EIN # 59-1635321
PLAN # 001

(a)(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
Vanguard	Precious Metals & Mining		$ 336
Vanguard	Prime Money Market		247,086
Vanguard	Short Term Bond Index		18,309
Vanguard	Short-Term Federal		11,879
Vanguard	Small Cap Growth Index		67,160
Vanguard	Small Cap Value		11,399
Vanguard	Small-Cap Index Inv		16,223
Vanguard	Star		39,443
Vanguard	Strategic Small Cap Equity		670
Vanguard	Target Retirement 2005		1,617
Vanguard	Target Retirement 2015		18,420
Vanguard	Target Retirement 2020		78,598
Vanguard	Target Retirement 2025		27,325
Vanguard	Target Retirement 2030		174,454
Vanguard	Target Retirement 2035		249,517
Vanguard	Target Retirement 2040		101,301
Vanguard	Target Retirement 2045		5,194
Vanguard	Target Retirement 2050		31,840
Vanguard	Target Retirement Income		2,566
Vanguard	Total Stck Mkt Idx		73,041
Vanguard	U.S. Growth		17,127
Vanguard	US REIT Index		221
Vanguard	US Value		15,320
Vanguard	Windsor		33,156
	Total Investments		2,040,317
Notes receivable from participants	Notes receivable from participants, earning interest rates ranging from 4.25% to 6.00% with payments through 2020		28,007
			$ 2,068,324

** Department of Labor Regulation 2520.103-11 (d) allows the exclusion of participant directed transactions from historical cost entry on the schedule of assets (held at end of year).

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

SCHEDULE H, 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR
DECEMBER 31, 2010
EIN # 59-1635321
PLAN # 001

(a)(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
Vanguard	Prime Money Market Fund Investor Class		$ 198,151
Vanguard	500 Index Fund Investor Class		128,149
Vanguard	Asset Allocation Fund		5,239
Vanguard	Balanced Index Fund		3,592
Vanguard	Diversified Equity Fund Class Investor		21,005
Vanguard	Dividend Appreciation Index Fund		2,606
Vanguard	Dividend Growth Fund		4,101
Vanguard	Equity-Income Fund		15,175
Vanguard	Extended Market Index Fund		38,607
Vanguard	Global Equity Fund		146,384
Vanguard	Growth and Income Fund		15,229
Vanguard	Growth Equity Fund		39,940
Vanguard	Growth Index Fund		2,573
Vanguard	High Dividend Yield Index Fund Class Investor		5,085
Vanguard	Index Value Fund		4,421
Vanguard	Large Cap Index Fund Class Investor		8,706
Vanguard	LifeStrategy Conservative Growth Fund		803
Vanguard	LifeStrategy Growth Fund		1,426
Vanguard	LifeStrategy Income Fund		12,618
Vanguard	LifeStrategy Moderate Growth Fund		552
Vanguard	Long-Term Bond Index Fund		14,438
Vanguard	Long-Term US Treasury		30,107
Vanguard	Mid-Cap Growth Index Fund Class Investor		52,690
Vanguard	Mid Capitalization Growth Fund		21,082
Vanguard	Mid-Cap Index Fund		2,912
Vanguard	Mid-Cap Value Index Fund Class Investor		1,594
Vanguard	Morgan Growth Fund		7,231
Vanguard	Short-Term Bond Index		20,960
Vanguard	Short-Term Federal Fund		10,427
Vanguard	Small Capitalization Growth Index Fund		97,974
Vanguard	Small Capitalization Index Fund		10,908
Vanguard	Small Capitalization Value Index Fund		10,465
Vanguard	Star Fund		21,736
Vanguard	Strategic Small-Cap Equity Fund		275
Vanguard	Target Retirement 2005 Fund		671
Vanguard	Target Retirement 2010 Fund		638
Vanguard	Target Retirement 2015 Fund		7,686
Vanguard	Target Retirement 2020 Fund		12,889
Vanguard	Target Retirement 2025 Fund		17,523
Vanguard	Target Retirement 2030 Fund		76,084
Vanguard	Target Retirement 2035 Fund		201,573
Vanguard	Target Retirement 2040 Fund		50,148
Vanguard	Target Retirement 2045 Fund		1,733
Vanguard	Target Retirement 2050 Fund		12,533

ARISE VIRTUAL SOLUTIONS, INC. 401(K) PLAN

SCHEDULE H, 4I - SCHEDULE OF ASSETS HELD AT END OF YEAR (CONTINUED)
DECEMBER 31, 2010
EIN # 59-1635321
PLAN # 001

(a)(b) IDENTITY OF ISSUE, BORROWER, LESSOR, OR SIMILAR PARTY	(c) DESCRIPTION OF INVESTMENT	(d) COST**	(e) CURRENT VALUE
Vanguard	Target Retirement Income Fund		368
Vanguard	Total Stock Market Index Fund		84,665
Vanguard	U.S. Growth Portfolio Fund		10,620
Vanguard	Value Index Fund		12,006
Vanguard	Windsor Fund		11,067
	Total Investments		1,457,365
Notes receivable from participants	Notes receivable from participants, earning interest rates ranging from 4.25% to 6.00% with payments through 2020		43,190
			$ 1,500,555

** Department of Labor Regulation 2520.103-11 (d) allows the exclusion of participant directed transactions from historical cost entry on the schedule of assets (held at end of year).

Schedule H, Line 4i
Schedule of Assets (Held At End of Year)

Name of Plan:

► Arise Virtual Solutions, Inc. 401(k) Plan

Employer Identification Number:► 98-0151557

For plan year (beginning/ending):► 1/1/2011 - 12/31/2011 Plan number:► 001

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par or maturity value	(d) Cost	(e) Current value
	Loan	Prime Rate + 1%		28,007.42
	Vanguard 500 Index Fund	Registered Investment Company		98,893.32
	Vanguard Asset Alloc	Registered Investment Company		7,615.75
	Vanguard Bal Index	Registered Investment Company		5,273.33
	Vanguard Capital Value	Registered Investment Company		434.72
	Vanguard Div. Appreciation Idx	Registered Investment Company		56,933.70
	Vanguard Diversified Equity	Registered Investment Company		31,994.94
	Vanguard Dividend Growth	Registered Investment Company		14,469.77
	Vanguard Emerging Mkt St Index	Registered Investment Company		432.92
	Vanguard Energy Fund	Registered Investment Company		779.79
	Vanguard Equity Income	Registered Investment Company		28,597.61
	Vanguard European Stock Index	Registered Investment Company		383.42
	Vanguard Extended Mkt Index	Registered Investment Company		38,540.56
	Vanguard Gbl Ex Real Estate	Registered Investment Company		197.40
	Vanguard Global Equity	Registered Investment Company		140,038.46
	Vanguard Growth & Income NN	Registered Investment Company		38,040.49
	Vanguard Growth Equity	Registered Investment Company		62,794.95
	Vanguard Health Care	Registered Investment Company		1,207.36
	Vanguard High Div. Yld Index	Registered Investment Company		16,028.55
	Vanguard Index Growth	Registered Investment Company		9,021.49
	Vanguard Index Value	Registered Investment Company		6,939.76
	Vanguard Inflation Protected Sec	Registered Investment Company		1,185.00
	Vanguard Interm-Term Bond	Registered Investment Company		3,090.93
	Vanguard Int'l Value	Registered Investment Company		3,839.01
	Vanguard Large Cap Index	Registered Investment Company		11,408.35
	Vanguard Life Strategy Consv. Growth	Registered Investment Company		2,685.06
	Vanguard Life Strategy Growth	Registered Investment Company		975.20
	Vanguard Life Strategy Income	Registered Investment Company		19,890.75
	Vanguard Life Strategy Mod. Growth	Registered Investment Company		1,142.57
	Vanguard Long-Term Bond Index	Registered Investment Company		26,107.43
	Vanguard L-T Treasury	Registered Investment Company		48,804.01
	Vanguard Mid Cap Growth	Registered Investment Company		28,235.23
	Vanguard Mid Cap Growth Index	Registered Investment Company		62,117.83
	Vanguard Mid-Cap Index Fund	Registered Investment Company		6,618.41
	Vanguard Mid-Cap Value Index	Registered Investment Company		6,441.51
	Vanguard Morgan Growth	Registered Investment Company		16,579.97
	Vanguard Pacific Stock Index	Registered Investment Company		374.20
	Vanguard Precious Metals & Mining	Registered Investment Company		336.05
	Vanguard Prime Money Market	Money Market		247,085.84