

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN</u>	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>08/01/1962</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>THE DAYTON FORGING & HEAT TREATING COMPANY</u> <u>P.O. BOX 1629</u> <u>DAYTON, OH 45401</u>	2b Employer Identification Number (EIN) <u>31-0257730</u> 2c Sponsor's telephone number <u>937-253-4126</u> 2d Business code (see instructions) <u>332110</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/12/2012</u>	<u>ERIC WILSON</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") PLAN COMMITTEE P.O. BOX 1629 DAYTON, OH 45401	3b Administrator's EIN 31-0257730 3c Administrator's telephone number 937-253-4126
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	189
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	67
b Retired or separated participants receiving benefits.....	6b	49
c Other retired or separated participants entitled to future benefits.....	6c	56
d Subtotal. Add lines 6a , 6b , and 6c	6d	172
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	20
f Total. Add lines 6d and 6e	6f	192
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	2

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1B 1G 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☐ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>THE DAYTON FORGING & HEAT TREATING COMPANY</u>	D Employer Identification Number (EIN) <u>31-0257730</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☒ 101-500 ☐ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>5059124</u>
b	Actuarial value 2b <u>4583946</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>65</u> <u>2665035</u>
b	For terminated vested participants 3b <u>59</u> <u>492901</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>41753</u>
(2)	Vested benefits 3c(2) <u>1797053</u>
(3)	Total active 3c(3) <u>65</u> <u>1838806</u>
d	Total 3d <u>189</u> <u>4996742</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.23 %</u>
6	Target normal cost 6 <u>188033</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/04/2012</u>
Signature of actuary	Date
<u>DAVID R. STOCK</u>	<u>11-05286</u>
Type or print name of actuary	Most recent enrollment number
<u>BUCK CONSULTANTS, LLC</u>	<u>513-784-0005</u>
Firm name	Telephone number (including area code)
<u>720 E. PETE ROSE WAY, SUITE 300</u> <u>CINCINNATI, OH 45202</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	1	901456
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1	252582
9	Amount remaining (line 7 minus line 8)	0	648874
10	Interest on line 9 using prior year's actual return of <u>16.39</u> %		106350
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		0
b	Interest on (a) using prior year's effective rate of <u>6.67</u> % except as otherwise provided (see instructions)		0
c	Total available at beginning of current plan year to add to prefunding balance.....		0
d	Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections	0	168672
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	586552

Part III		Funding percentages	
14	Funding target attainment percentage.....	14	80.00 %
15	Adjusted funding target attainment percentage.....	15	80.00 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	91.25 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 0
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.78%	2nd segment: 6.31%	3rd segment: 6.57 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☒ Prescribed - combined ☐ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	188033	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	999348	172216	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	360249	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	360249	360249
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE DAYTON FORGING & HEAT TREATING COMPANY	D Employer Identification Number (EIN) 31-0257730

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BUCK CONSULTANTS, LLC

13-3954297

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	NONE	20608	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

PNC BANK

31-1072449

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	5310	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN</u>	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE DAYTON FORGING & HEAT TREATING COMPANY</u>	D Employer Identification Number (EIN) <u>31-0257730</u>	

Part I Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets			
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	3025	4451
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	126704	77851
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	4111181	3793119
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	818214	97089
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	5059124	3972510

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	1963	3771
k Total liabilities (add all amounts in lines 1g through 1j)	1k	1963	3771

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	5057161	3968739
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)		
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	89	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		89

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	81467	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		81467
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	2750132	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	2444876	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		305256

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	-629231	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-629231
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		3046
d Total income. Add all income amounts in column (b) and enter total.....	2d		-239373

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	814742	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		814742
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	27727	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	6580	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		34307
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		849049

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-1088422
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BRADY WARE** (2) EIN: **35-1476702**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN		B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 THE DAYTON FORGING & HEAT TREATING COMPANY		D Employer Identification Number (EIN) 31-0257730
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 31-1072449 31-6243960		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 3
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☒ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2011 v.012611		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____



BRADY WARE

& SCHOENFELD

INDEPENDENT AUDITORS' REPORT

Plan Administrators
The Dayton Forging & Heat Treating Company
Employees' Pension Plan
Dayton, Ohio

We were engaged to audit the financial statements of **The Dayton Forging & Heat Treating Company Employees' Pension Plan** (the "Plan") as of December 31, 2011 and 2010, and for the years then ended, and supplemental schedules as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by PNC Bank N.A., formerly National City Bank, and Huntington Bank, the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustees held the Plan's investment assets and executed investment transactions. The Plan Administrator has obtained certification from the trustees as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan Administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Brady, Ware & Schoenfeld, Inc.

Dayton, Ohio
October 5, 2012

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THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

Schedule SB, Line 8 — Late Election to Apply Balances to Quarterly Installments

The election to apply the Plan's Prefunding Balance to the first three quarterly installments was made after the due date for the quarterly installments, resulting in an interest penalty. As a result of the interest penalty, line 8 on the 2011 Schedule SB does not match line 35 from the 2010 Schedule SB.

Schedule SB, line 22 - Description of Weighted Average Retirement Age

Attachment to 2011 Schedule SB

PLAN NAME: THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN: 31-0257730

PLAN NUMBER: 001

Earliest Retirement Age: 55 (with 10 years of service)

<u>AGE</u>	<u>DEATH</u>	<u>EARLY RET</u>	<u>TOTAL</u> <u>Qx</u>	<u>TPX-1</u>	<u>TPX-1*Rx</u>	<u>TPX-1*Rx*</u> <u>(AGE + 1/2)</u>
55	0.00232	0.03	0.032323	1.000000	0.030000	1.665000
56	0.00281	0.03	0.032809	0.967677	0.029030	1.640213
57	0.00323	0.03	0.033234	0.935928	0.028078	1.614477
58	0.00374	0.03	0.033741	0.904824	0.027145	1.587966
59	0.00425	0.03	0.034247	0.874294	0.026229	1.560615
60	0.00485	0.05	0.054854	0.844352	0.042218	2.554165
61	0.00568	0.05	0.055676	0.798036	0.039902	2.453961
62	0.00652	0.05	0.056522	0.753605	0.037680	2.355015
63	0.00766	0.05	0.057655	0.711009	0.035550	2.257455
64	0.00866	0.05	0.058656	0.670016	0.033501	2.160802
65	0.00981	1.00	1.009808	0.630716	0.630716	40.996521
				Total	0.960048 (1)	60.846189 (2)
				Calculated Retirement Age (2) / (1):		63.378256

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, LINE 24 — CHANGE IN ACTUARIAL ASSUMPTIONS

Summary of Changes from the January 1, 2010 Valuation

The interest rates and mortality table used to value funding liabilities were updated to comply with PPA for 2011 valuations.

The expense load assumption was changed from \$48,185 for 2010 to \$51,580 for 2011.

A lump sum assumption was added for participants who retire on or after age 65.

Retirement rates were added. The prior assumption was that all participants retire at Normal Retirement Age.

Schedule SB, line 26 - Schedule of Active Participant Data

Attachment to 2011 Schedule SB

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730 / 001

Attained Age	YEARS OF CREDITED SERVICE																		Total		
	Under 1		1 to 4		5 to 9		10 to 14		15 to 19		20 to 24		25 to 29		30 to 34		35 to 39			40 & up	
	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp	No.	Avg. Comp		No.	Avg. Comp
Under 25	2																				2
25 to 29	2				5																7
30 to 34	2				2																4
35 to 39	4				4																8
40 to 44	5				5		3														13
45 to 49	2				2		1														5
50 to 54	1				4		2				1										9
55 to 59	3				2		3			1								1			9
60 to 64	1				2																9
65 to 69					1		1											1			3
70 & up	1																				3
Total	23				27		10		1		1					1				2	65

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, LINE 32 — SCHEDULE OF AMORTIZATION BASES

Shortfall Amortization Summary

Date Established	Initial Amount	Remaining Installments	Shortfall Amortization Installment	Present Value of Remaining Installments as of January 1, 2011
January 1, 2008	\$ 0	4	\$ 0	\$ 0
January 1, 2009	\$ 150,010	5	26,619	123,746
January 1, 2010	\$ 80,014	6	13,466	72,517
January 1, 2011	\$ 803,085	7	<u>132,131</u>	<u>803,085</u>
Total charge			\$ 172,216	\$ 999,348

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.**A Name of plan****B Three-digit
plan number (PN)** ▶

001

The Dayton Forging & Heat Treating Company Employees' Pension Plan

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF**D Employer Identification Number (EIN)**

The Dayton Forging & Heat Treating Company

31-0257730

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B**F Prior year plan size:** ☐ 100 or fewer ☒ 101-500 ☐ More than 500**Part I Basic Information****1** Enter the valuation date: Month 1 Day 1 Year 2011**2 Assets:**

	2a	
a Market value		5,059,124
b Actuarial value	2b	4,583,946

3 Funding target/participant count breakdown:

	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	
b For terminated vested participants.....	3b	
c For active participants:		
(1) Non-vested benefits.....	3c(1)	
(2) Vested benefits.....	3c(2)	
(3) Total active.....	3c(3)	
d Total.....	3d	

4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐

	4a	4b
a Funding target disregarding prescribed at-risk assumptions.....		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor		

5 Effective interest rate **5** 6.23 %**6** Target normal cost **6** 188,033**Statement by Enrolled Actuary**

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE***David R. Stock*

Signature of actuary

10/04/2012

Date

David R. Stock

11-05286

Type or print name of actuary

Buck Consultants, LLC

Most recent enrollment number

(513) 784-0005

720 E. Pete Rose Way, Suite 300

Telephone number (including area code)

Cincinnati

OH 45202

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	1	901,456
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1	252,582
9 Amount remaining (line 7 minus line 8).....	0	648,874
10 Interest on line 9 using prior year's actual return of <u>16.39</u> %.....		106,350
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>6.67</u> % except as otherwise provided (see instructions).....		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	168,672
13 Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	0	586,552

Part III Funding percentages

14 Funding target attainment percentage	14	80.00 %
15 Adjusted funding target attainment percentage	15	80.00 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	91.25 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals •			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☐ Yes ☒ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 3.78 %	2nd segment: 6.31 %	3rd segment: 6.57 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions)	☒ Prescribed - combined	☐ Prescribed - separate	☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....	31a	188,033	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	999,348		172,216
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	360,249	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	360,249	360,249
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

THE DAYTON FORGING & HEATING TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, PART V — SUMMARY OF PLAN PROVISIONS

Effective Date: Original Plan: August 1, 1962
Latest Restatement: August 1, 2003
Next Restatement: January 1, 2012

Plan Year: Effective August 1, 2003, the 5-month period ending December 31, 2003.
Effective January 1, 2004, the 12 month period ending December 31st.

Participation Requirements: An Employee shall become a Participant on the Entry Date following the completion of 1,000 hours of service during an Anniversary Year, measured from his date of hire, provided he has attained age 21.

Entry Date: Effective January 1, 2004, January 1st or July 1st.

Normal Retirement Date: The later of a Participant's 65th birthday, or the 5th anniversary of plan participation.

Monthly Retirement Income:

1. For Salaried Employees: A monthly benefit at Normal Retirement Date, payable in the Normal Form, equal to the greater of (a), (b) or (c) where:
 - (a) is [1.0% of Monthly Plan Compensation multiplied by all years of Credited Service] plus [0.65% of Monthly Plan Compensation in excess of Social Security Covered Compensation, multiplied by years of Credited Service, maximum 35 years],
 - (b) is the accrued benefit at July 31, 1994 under the plan as it existed at that time,
 - (c) is 2% of Monthly Plan Compensation times years of Top Heavy Service at Normal Retirement Date, maximum 10 years.
2. For Hourly Employees: A monthly benefit at Normal Retirement Date, payable in Normal Form, equal to \$18.00 times years of Credited Service.

Normal Form of Benefit: Monthly income commencing on a Participant's retirement date and payable for life.

Automatic Form of Benefit (for Married Participants):

Actuarial equivalent reduced Joint and 50% to Surviving Spouse if married at commencement of benefits, unless other election is made.

Monthly Plan Compensation: Highest average of Monthly Earnings during five consecutive calendar years. Monthly Earnings means W-2 compensation including bonuses and overtime payments. Notwithstanding the foregoing, however, the compensation of any Key Employee shall not include any extraordinary or special compensation, as determined solely by the Employer's Board of Directors, which is in addition to the regular base salary of such Key Employee.

THE DAYTON FORGING & HEATING TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, PART V — SUMMARY OF PLAN PROVISIONS

Credited Service: One year of Benefit Accrual and Vesting Service for each plan year during which an Employee completes 1,000 hours of service.

Social Security Covered Compensation:

For each Participant, the average of the Social Security Taxable Wage Base in effect for each calendar year (the amount of earnings subject to Social Security taxes each year) during the 35-year period ending with the year during which such Participant will reach Social Security Retirement Age. Social Security Covered Compensation is expressed on a monthly basis.

Accrued Benefit: The projected Monthly Retirement Income at Normal Retirement Date, based on Monthly Plan Compensation and Credited Service at the date of computation. In no event shall a participant's accrued benefit be less than 2% times Monthly Plan Compensation times years of service at the computation date and while the plan is Top-Heavy (subject to a 10-year maximum), nor less than the participant's accrued benefit under the terms of the plan at July 31, 1994.

Vesting: A percentage of accrued benefits:

<u>Years of Vesting Service</u>	<u>Vesting Percentage</u>
Less than 5	0%
5 or More	100%

Deferred Retirement Benefit: Monthly income equal to the greater of (a) the Participant's Accrued Benefit at actual retirement, or (b) the actuarial equivalence of the actuarial reserve of the Monthly Retirement Benefit to which he or she was entitled as of the later of his Normal Retirement Date or the close of the prior plan year plus interest compounded annually.

Eligibility for Early Retirement:

Age 55 and 10 years vesting service.

Early Retirement Benefit: Accrued benefit payable to age 65, reduced for immediate commencement by 1/180 for each of the first 60 months and by 1/360 for each of the next 60 months that payments begin early.

THE DAYTON FORGING & HEATING TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, PART V — SUMMARY OF PLAN PROVISIONS

Eligibility for Pre-Retirement Death Benefit:

Requirements for Maximum Pre-Retirement Death Benefit: Active Participants with 10 years of Vesting Service and attainment of age 55.

Requirements for Minimum Pre-Retirement Death Benefit: Five years of Vesting Service.

Pre-Retirement Death Benefit:

Upon the death of an Active Participant with 10 years of Vesting Service and attainment of age 55, his or her Beneficiary will receive monthly income equal to 100% of the actuarial equivalent of such Participant's Accrued Benefit. The above monthly benefit shall be reduced by the benefit payable to the surviving spouse, if any, of such Participant equal to the survivor annuity payable under the Joint and 50% Survivor Annuity commencing on the date coincident with or first following the later of (a) the date of death, or (b) the date the Participant would have first been eligible for Early or Normal Retirement under the Plan.

The minimum Pre-Retirement Death Benefit payable to the surviving Spouse, if any, of a Participant who meets the requirements, is the survivor annuity payable under the Joint & 50% Survivor Annuity.

Eligibility for Disability Benefit:

Age 45 and 10 years of service.

Disability Benefit: Accrued Benefit at date of disability reduced as for Early Retirement.

Summary of Changes from the January 1, 2010 Valuation

None.

THE DAYTON FORGING & HEATING TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, PART V — STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

Funding Discount Rates:

First Segment Rate	3.78%
Second Segment Rate	6.31%
Third Segment Rate	6.57%
Effective Interest Rate	6.23%

Salary Growth: 2.0% per annum for funding purposes.

Social Security Wage Base Growth: 2.0% per Annum for funding purposes.

Maximum Benefit: \$195,000 per year at Normal Retirement Age.

Salary Limitations: \$245,000 in current and future years

Expenses: Expected plan administrative and investment expenses of \$51,580 were added to Target Normal Cost.

Marital Status at Benefit Commencement:

90% of participants are assumed to be married at benefit commencement. Husbands are assumed to be 3 years older than their wives.

Mortality:

Current Year	
Annuitant	IRS 2011 Optional Small Plan Mortality Table
Non-annuitant	IRS 2011 Optional Small Plan Mortality Table

Retirement Rates:	<u>Age</u>	<u>Rate</u>
	55-59	3.0%
	60-64	5.0%
	65	100.00%

THE DAYTON FORGING & HEATING TREATING COMPANY EMPLOYEES' PENSION PLAN

EIN/PN: 31-0257730/001

PLAN YEAR: JANUARY 1, 2011 TO DECEMBER 31, 2011

SCHEDULE SB, PART V — STATEMENT OF ACTUARIAL ASSUMPTIONS/METHODS

Turnover: Specimen rates are as follows:

Attained Age	Withdrawal Rate	
	Males	Females
25	0.090	0.110
40	0.026	0.035
55	0.000	0.000

Form of Payment: 100% of participants who retire on or after age 65 are assumed to elect a lump sum payment. For all other retirements, 50% of participants are assumed to elect a Joint & 50% Survivor Annuity, 25% are assumed to elect Joint & 100% Survivor Annuity, and 25% are assumed to elect a Life annuity.

Lump Sum Interest Rate: same as funding interest rate

Lump Sum Mortality Table: 2011 Applicable Mortality Table

Methods

Actuarial cost method

For minimum required and maximum contribution purposes:

The Funding Target is the present value of accrued benefits and based on compensation and service to date. The Target Normal Cost is the present value of benefits expected to be accrued during the current plan year, including the effect of expected compensation increases during the year.

Asset valuation method

The Actuarial Value of Assets is determined using a method that spreads asset gains/(losses) over two years. The gain/(loss) for each period is determined as the actual return during the period less the expected return based on an assumed earnings rate chosen by the actuary but required by PPA to be not greater than the applicable third segment rate. The resulting value is constrained to be within a corridor of 90% to 110% of market value. The discounted value of accrued contributions, if any, is included in the Actuarial Value of Assets.

The expected return on plan assets is 7.00% per annum, limited by PPA to the applicable Third Segment Rate.

**THE DAYTON FORGING & HEAT TREATING
COMPANY EMPLOYEES' PENSION PLAN**

FINANCIAL STATEMENTS

YEARS ENDED DECEMBER 31, 2011 AND 2010

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

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YEARS ENDED DECEMBER 31, 2011 AND 2010

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BRADY WARE
& SCHOENFELD

INDEPENDENT AUDITORS' REPORT

Plan Administrators
The Dayton Forging & Heat Treating Company
Employees' Pension Plan
Dayton, Ohio

We were engaged to audit the financial statements of **The Dayton Forging & Heat Treating Company Employees' Pension Plan** (the "Plan") as of December 31, 2011 and 2010, and for the years then ended, and supplemental schedules as listed in the accompanying table of contents. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by PNC Bank N.A., formerly National City Bank, and Huntington Bank, the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan Administrator that the trustees held the Plan's investment assets and executed investment transactions. The Plan Administrator has obtained certification from the trustees as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan Administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Brady, Ware & Schoenfeld, Inc.

Dayton, Ohio
October 5, 2012

One South Main Street • Suite 600 • Dayton, Ohio • 45402-2042
One Woodside Drive • Richmond, Indiana • 47374-2630
10 West Broad Street • Suite 1500 • Columbus, Ohio • 43215-3471
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THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ASSETS		
Investments at fair market value		
Money market fund	\$ 77,851	\$ 126,704
Common stocks	3,793,119	4,111,181
Mutual funds	<u>97,089</u>	<u>818,214</u>
Total investments at fair market value	3,968,059	5,056,099
Receivables		
Interest and dividends receivable	<u>4,451</u>	<u>3,025</u>
Total assets	3,972,510	5,059,124
LIABILITIES		
Accrued administrative expenses	<u>3,771</u>	<u>1,963</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 3,968,739</u>	<u>\$ 5,057,161</u>

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

YEARS ENDED DECEMBER 31, 2011 AND 2010

	<u>2011</u>	<u>2010</u>
ADDITIONS TO NET ASSETS ATTRIBUTED TO		
Investment income (loss)		
Interest and dividends	\$ 81,556	\$ 69,074
Net appreciation (depreciation) in market value of investments	(323,975)	600,652
Other income	<u>3,046</u>	<u>5,916</u>
Total investment income (loss)	<u>(239,373)</u>	<u>675,642</u>
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO		
Benefits paid to participants	814,742	289,068
Administrative expenses	<u>34,307</u>	<u>52,543</u>
Total deductions	<u>849,049</u>	<u>341,611</u>
NET INCREASE (DECREASE)	(1,088,422)	334,031
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of year	<u>5,057,161</u>	<u>4,723,130</u>
End of year	<u>\$ 3,968,739</u>	<u>\$ 5,057,161</u>

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE A - DESCRIPTION OF PLAN

The following description of the **The Dayton Forging & Heat Treating Company Employees' Pension Plan** (the "Plan") provides only general information. Participants should refer to the Plan Agreement for a more complete description of the Plan's provisions.

General - The Plan is a non-contributory defined benefit plan and covers substantially all employees of The Dayton Forging & Heat Treating Company (the "Company") who meet the age and service requirements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Pension Benefits - The amount of an employee's monthly benefit depends upon their years of benefit service with the Company, their age at the time they receive benefits, their average salary or wages for their five highest consecutive years (for salaried employees), and the benefit multiplier (for hourly employees).

Salaried employees with five years of vested service are entitled to full annual retirement benefits, beginning at the normal retirement age of 65, calculated as follows:

- The sum of 1% of the average monthly compensation, plus 0.65% of average monthly compensation in excess of covered compensation multiplied by years of service.

Hourly employees receive monthly retirement benefits of their years of benefit service multiplied by the benefit multiplier, which is currently \$18, payable for their lifetime.

Participants who have attained age 55 and completed at least ten years of service are eligible for early retirement. The accrued retirement benefit is reduced for early retirement.

Participants may elect to receive the value of their accumulated plan benefits as a lump-sum distribution upon retirement or termination, as a life annuity payable monthly from retirement, or as a life annuity with a guaranteed number of payments payable monthly upon retirement and if the participant dies within a guaranteed time period after benefits commence, a continuing monthly payment to the beneficiary for the remainder of the guaranteed time period. Participants may elect to receive their pension benefits in the form of a joint and survivor annuity.

Death Benefits - Upon death of a vested participant, a death benefit shall be paid to the participant's spouse as long as the participant and spouse had been married for at least one year at the time of death. The amount of the death benefit will equal the amounts which would have been payable as a survivor annuity under the qualified joint and survivor annuity under the Plan.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting - The financial statements of the Plan are prepared using the accrual method of accounting.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Financial Estimates - The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's administrator to make estimates and assumptions that affect the reported amounts of net assets, and disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Investment Valuation - Investment securities are stated at fair values determined using year-end market prices and both realized and unrealized gains and losses are reflected in income. Security transactions are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. See Note D for discussion of fair value measurements.

Risks and Uncertainties - The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the Statements of Net Assets Available for Benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Actuarial Present Value of Accumulated Plan Benefits - Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to retired or terminated employees or their beneficiaries, beneficiaries of employees who have died, and the present employees or their beneficiaries. Benefits under the plan are based on the monthly average of the highest five consecutive participants' annual compensation amounts during the last ten calendar years before the participants' retirement. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on the date as of which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability and termination of employment) are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as death, withdrawal, retirement or disability) between the valuation date and the expected date of payment.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The actuarial present value of accumulated benefits as of January 1, 2011 and 2010 are summarized as follows:

	<u>January 1, 2011</u>	<u>January 1, 2010</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS		
Vested benefits		
Participants currently receiving benefits	\$ 2,484,162	\$ 2,531,303
Other participants	2,192,267	1,884,804
Nonvested benefits	<u>200,256</u>	<u>61,214</u>
TOTAL ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS	<u>\$ 4,876,685</u>	<u>\$ 4,477,321</u>

The changes in actuarial present value were as follows:

	<u>January 1, 2011</u>	<u>January 1, 2010</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT BEGINNING OF YEAR	<u>\$ 4,477,321</u>	<u>\$ 4,256,625</u>
INCREASE (DECREASE) DURING THE YEAR ATTRIBUTED TO:		
Benefits accumulated	135,955	201,235
Benefits paid	(289,068)	(269,239)
Interest	303,466	288,700
Change in actuarial assumptions	<u>249,011</u>	<u>-</u>
NET INCREASE	<u>399,364</u>	<u>220,696</u>
ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS AT END OF YEAR	<u>\$ 4,876,685</u>	<u>\$ 4,477,321</u>

The significant actuarial assumptions used in the valuations were as follows:

- Investment return at an average rate of 7.00% as of January 1, 2011 and 2010
- Discount rate of 6.5% as of January 1, 2011 and 2010, respectively
- Life expectancy of participants (using the IRS 2011 Optional Small Plan Mortality Table)
- Average rate of future salary increases of 2% as of January 1, 2011 and 2010, respectively
- Normal retirement age of 65
- A lump sum assumption was added as of January 1, 2011 for participants who retire on or after age 65.
- Retirement rates were added as of January 1, 2011. The prior assumption was that all participants retired at the normal retirement age.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

The net increase in the actuarial present value of accumulated benefits is the result of benefits paid, discounts for interest, changes in participant mix, actuarial experience gain and losses, and changes in actuarial assumptions.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors will be applicable in determining the actuarial present value of accumulated Plan benefits.

Payment of Benefits - Benefit payments to participants are recorded upon distribution.

Plan Expenses - Certain administrative functions are performed by the officers or employees of the Company. Administrative expenses for the trustees and certain other fees are paid directly by the Plan to the extent not paid by the Company.

Subsequent Events - In preparing these financial statements, the Plan has evaluated events and transactions for potential recognition or disclosure through October 5, 2012, the date the financial statements were available to be issued.

NOTE C - INVESTMENTS

PNC Bank N.A. was the trustee and investment manager of the Plan through May 31, 2011. Huntington Bank became the trustee and investment manager of the Plan effective June 1, 2011. The total fair value of the investments held by the trustee at December 31, 2011 and 2010 was \$3,968,059 and \$5,056,099, respectively. These investments, as well as the net appreciation (depreciation) in fair value of investments and interest and dividend income, have been certified as to their accuracy and completeness by PNC Bank N.A. and Huntington Bank.

The fair value of individual investments that represent 5 percent or more of the Plan's net assets as of December 31, 2011 and 2010 was as follows:

	<u>2011</u>	<u>2010</u>
Apple Inc	\$ 202,500	\$ -
Bank of America Corp	-	400,200
Citigroup Inc	268,362	482,460
Wells Fargo & Co	<u>440,960</u>	<u>495,840</u>
	<u>\$ 911,822</u>	<u>\$ 1,378,500</u>

During 2011 and 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

	<u>2011</u>	<u>2010</u>
Common stocks	\$ (488,246)	\$ 480,053
Mutual funds	<u>164,271</u>	<u>120,599</u>
	<u>\$ (323,975)</u>	<u>\$ 600,652</u>

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE D - FAIR VALUE MEASUREMENTS

The Plan adopted the accounting standard that defines fair value and establishes a framework for measuring fair value. This framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy under this accounting standard are described as follows:

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2011.

Money market fund: Valued based on the contractual terms of the underlying money market account; provides a daily mil-rate for income accretion.

Common stocks and mutual funds: Valued at the net asset value (NAV) of shares held by the plan at year-end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE D - FAIR VALUE MEASUREMENTS - continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ <u>77,851</u>	\$ -	\$ -	\$ <u>77,851</u>
Common stocks				
Financials	1,031,598	-	-	1,031,598
Telecommunication services	84,252	-	-	84,252
Health care	281,811	-	-	281,811
Consumer staples	290,528	-	-	290,528
Consumer discretionary	203,091	-	-	203,091
Information technology	760,137	-	-	760,137
Industrials	664,344	-	-	664,344
Energy	300,489	-	-	300,489
Materials	134,917	-	-	134,917
Utilities	<u>41,952</u>	-	-	<u>41,952</u>
	<u>3,793,119</u>	-	-	<u>3,793,119</u>
Mutual funds				
Small cap value fund	<u>97,089</u>	-	-	<u>97,089</u>
Total assets at fair value	\$ <u>3,968,059</u>	\$ -	\$ -	\$ <u>3,968,059</u>

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE D - FAIR VALUE MEASUREMENTS - continued

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2010:

	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>	<u>Total</u>
Money market fund	\$ 126,704	\$ -	\$ -	\$ 126,704
Common stocks				
Financials	1,596,835	-	-	1,596,835
Telecommunication services	76,650	-	-	76,650
Health care	252,740	-	-	252,740
Consumer staples	323,615	-	-	323,615
Consumer discretionary	168,012	-	-	168,012
Information technology	685,829	-	-	685,829
Industrials	720,294	-	-	720,294
Energy	174,306	-	-	174,306
Materials	61,987	-	-	61,987
Utilities	50,913	-	-	50,913
	<u>4,111,181</u>	<u>-</u>	<u>-</u>	<u>4,111,181</u>
Mutual funds				
Midcap equity fund	109,907	-	-	109,907
International equity fund	168,065	-	-	168,065
Midcap index funds	311,221	-	-	311,221
Small cap value fund	118,044	-	-	118,044
Emerging Markets	110,977	-	-	110,977
	<u>818,214</u>	<u>-</u>	<u>-</u>	<u>818,214</u>
Total assets at fair value	\$ 5,056,099	\$ -	\$ -	\$ 5,056,099

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE E - FUNDING POLICY

The Company's funding policy is to fund pension costs that at a minimum would satisfy the minimum requirements of the Employee Retirement Income Security Act of 1974 (ERISA) and would be deductible under Section 404 of the Internal Revenue Code. Contributions are intended to fund the Plan's normal cost on a current basis. The estimate of pension expense under ASC 715-30 for the plan year ended December 31, 2011 is \$166,745 based upon a 6.5% discount rate. Quarterly contributions would be required for 2011 of \$60,881 per quarter; however, the Plan has elected relief under Section 430(f)(3) and has applied a portion of the Plan's prefunding balance to cover the three quarterly installments due during the first three quarters of the 2011 plan year (discounted at the Plan's effective rate to the beginning of the plan year). An election was made to cover the fourth quarter installment with a portion of the Plan's prefunding balance (discounted at the Plan's effective rate on December 31, 2011). In addition, an irrevocable election (to the extent allowed by law) was made in accordance with the Pension Protection Act of 2006 to apply funding balances calculated as of January 1, 2011 of \$132,106 to the minimum funding requirements for the 2011 plan year. As a result, the Plan has met ERISA's minimum funding requirements.

NOTE F - TAX STATUS

The Plan obtained its latest determination letter on January 12, 2005, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has not been amended since receiving the determination letter. Therefore, no provision for income taxes has been included in the Plan's financial statements.

U.S. Generally Accepted Accounting Principles require plan management to evaluate tax positions taken by the plan and recognize a tax liability (or asset) if the plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

NOTE G - PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, the Plan provides that the plan administrator shall allocate the assets of the Plan in accordance with Title IV of ERISA.

Under ERISA, certain benefits would be guaranteed by the Pension Benefit Guaranty Corporation (PBGC). Generally, the PBGC guarantees most vested, normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the Plan's termination, subject to a statutory ceiling on the amount of the individual's monthly benefit.

Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all. Reference should be made to the Plan document for further details.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE H - RELATED PARTY TRANSACTIONS

Certain Plan investments are shares of mutual funds in which PNC Bank and Huntington Bank serve as the investment advisors. PNC Bank and Huntington Bank also serve as the trustees of the Plan. These investments qualify as party-in-interest transactions. Fees paid by the Plan for the trustee services amounted to \$5,310 and \$21,160 for the years ended December 31, 2011 and 2010, respectively.

Fees paid during the year for accounting, actuarial and investment management services rendered by parties-in-interest totaled \$22,416 and \$24,788 for the years ended December 31, 2011 and 2010, respectively.

NOTE I - RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

The Form 5500 reports the realized gains (losses) from the sale of investments separate from the change in unrealized gains (losses). The financial statements report the realized and unrealized gains as one combined number. There is no change in total income based on this difference.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0257730

PLAN NUMBER: 001

DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Cash and Cash Equivalents				
*	Huntington Money Market			
	Fund II	77,851.410 shares	\$ 77,851	\$ 77,851
Common Stocks				
	Apple Inc	500 shares	61,148	202,500
	Avalonbay Communities Inc	300 shares	38,102	39,180
	Ball Corp	1,200 shares	45,156	42,852
	Bank of America Corp	30,000 shares	400,646	166,800
	Boston Properties Inc	300 shares	31,050	29,880
	Bristol Myers Squibb Co Com	1,000 shares	25,689	35,240
	Caterpillar Inc	1,500 shares	119,479	135,900
	Check Point Software Tech	800 shares	44,468	42,032
	Chevron Corporation	400 shares	39,587	42,560
	Chubb Corp	600 shares	29,189	41,532
	Cisco Systems Inc	1,000 shares	24,689	18,080
	Citigroup Inc	10,200 shares	403,536	268,362
	Cummins Inc	300 shares	22,989	26,406
	Dover Corp	400 shares	17,733	23,220
	CSX Corp	3,000 shares	34,892	63,180
	Deere & Co	1,000 shares	90,718	77,350
	Eaton Corp	3,000 shares	131,201	130,590
	Emerson Electric Co	1,000 shares	51,052	46,590
	Exxon Mobile Corp	800 shares	54,629	67,808
	Fiserv Inc	800 shares	49,040	46,992
	General Electric Co	2,000 shares	38,800	35,820
	Google Inc	150 shares	75,531	96,885
	Halliburton Co	1,200 shares	56,516	41,412
	Home Depot Inc	1,000 shares	22,207	42,040
	Intel Corp	3,500 shares	70,305	84,875
	International Paper Co	1,700 shares	45,696	50,320
	Johnson & Johnson	1,450 shares	82,750	95,091
	Marathon Oil Corp	2,000 shares	51,160	58,540
	McDonald's Corp	700 shares	39,940	70,231
	Metlife Inc	700 shares	35,477	21,826
	Microsoft Corp	3,800 shares	106,037	98,648
	Oracle Corp	4,500 shares	99,724	115,425
	PPG Industries Inc	500 shares	33,360	41,745
	Parker Hannifin Corp	1,000 shares	65,193	76,250

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0257730

PLAN NUMBER: 001

DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks - Continued				
	Pepsico Inc	1,000 shares	52,005	66,350
	Pfizer Inc	7,000 shares	111,465	151,480
	Phillip Morris International Inc	1,245 shares	61,099	97,708
	Proctor & Gamble	1,000 shares	68,874	66,710
	Qualcomm Inc Com	1,000 shares	42,994	54,700
	Schlumberger LTD	1,320 shares	116,712	90,169
	Verizon Communications	2,100 shares	72,068	84,252
	Viacom Inc	2,000 shares	46,207	90,820
	Vornado Realty Trust	300 shares	27,530	23,058
	Wal Mart Stores Inc	1,000 shares	49,922	59,760
	Wells Fargo & Co	16,000 shares	410,155	440,960
	Wisconsin Energy Corp Com	1,200 shares	24,377	41,952
	3M Company	600 shares	44,012	49,038
			<u>3,665,109</u>	<u>3,793,119</u>
Mutual Funds				
	Royce Total Return Fund	7,656.880 shares	<u>110,942</u>	<u>97,089</u>
			<u>\$ 3,853,902</u>	<u>\$ 3,968,059</u>

* Represents a party-in-interest to the Plan.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0257730

PLAN NUMBER: 001

YEAR ENDED DECEMBER 31, 2011

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
PNC Bank	* Fidelity Money Market Institutional Class FD#0159 - 4 purchases	\$ 414,941	N/A	N/A	\$ -	\$ 414,941	\$ 414,941	N/A
PNC Bank	Fidelity Money Market Institutional Class FD #0159 - 2 sales	<u>N/A</u>	<u>\$ 541,645</u>	N/A	<u>-</u>	<u>541,645</u>	<u>541,645</u>	<u>-</u>
		<u>\$ 414,941</u>	<u>\$ 541,645</u>	N/A	<u>\$ -</u>	<u>\$ 956,586</u>	<u>\$ 956,586</u>	<u>\$ -</u>

NOTE: This schedule reports those assets purchased and/or sold during the current period that are in excess of 5% of the fair market value of assets as required by ERISA Section 2250.103-6 and IRS Form 5500, Schedule H, Line 4j.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0257730

PLAN NUMBER: 001

DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Cash and Cash Equivalents				
*	Huntington Money Market			
	Fund II	77,851.410 shares	\$ 77,851	\$ 77,851
Common Stocks				
	Apple Inc	500 shares	61,148	202,500
	Avalonbay Communities Inc	300 shares	38,102	39,180
	Ball Corp	1,200 shares	45,156	42,852
	Bank of America Corp	30,000 shares	400,646	166,800
	Boston Properties Inc	300 shares	31,050	29,880
	Bristol Myers Squibb Co Com	1,000 shares	25,689	35,240
	Caterpillar Inc	1,500 shares	119,479	135,900
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	Chevron Corporation	400 shares	39,587	42,560
	Chubb Corp	600 shares	29,189	41,532
	Cisco Systems Inc	1,000 shares	24,689	18,080
	Citigroup Inc	10,200 shares	403,536	268,362
	Cummins Inc	300 shares	22,989	26,406
	Dover Corp	400 shares	17,733	23,220
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	Google Inc	150 shares	75,531	96,885
	Halliburton Co	1,200 shares	56,516	41,412
	Home Depot Inc	1,000 shares	22,207	42,040
	Intel Corp	3,500 shares	70,305	84,875
	International Paper Co	1,700 shares	45,696	50,320
	Johnson & Johnson	1,450 shares	82,750	95,091
	Marathon Oil Corp	2,000 shares	51,160	58,540
	McDonald's Corp	700 shares	39,940	70,231
	Metlife Inc	700 shares	35,477	21,826
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	Oracle Corp	4,500 shares	99,724	115,425
	PPG Industries Inc	500 shares	33,360	41,745
	Parker Hannifin Corp	1,000 shares	65,193	76,250

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR) - CONTINUED

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0257730

PLAN NUMBER: 001

DECEMBER 31, 2011

(a)	(b) Identity of Issue, Borrower, Lessor, or Similar Party	(c) Description of Investment Including Maturity Date, Rate of Interest, Collateral, and Par or Maturity Value	(d) Cost	(e) Current Value
Common Stocks - Continued				
	Pepsico Inc	1,000 shares	52,005	66,350
	Pfizer Inc	7,000 shares	111,465	151,480
	Phillip Morris International Inc	1,245 shares	61,099	97,708
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	Qualcomm Inc Com	1,000 shares	42,994	54,700
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	Verizon Communications	2,100 shares	72,068	84,252
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			<u>3,665,109</u>	<u>3,793,119</u>
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	Royce Total Return Fund	7,656.880 shares	<u>110,942</u>	<u>97,089</u>
			<u>\$ 3,853,902</u>	<u>\$ 3,968,059</u>

* Represents a party-in-interest to the Plan.

THE DAYTON FORGING & HEAT TREATING COMPANY EMPLOYEES' PENSION PLAN

SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS

PLAN'S EMPLOYER IDENTIFICATION NUMBER: 31-0257730

PLAN NUMBER: 001

YEAR ENDED DECEMBER 31, 2011

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
PNC Bank	* Fidelity Money Market Institutional Class FD#0159 - 4 purchases	\$ 414,941	N/A	N/A	\$ -	\$ 414,941	\$ 414,941	N/A
PNC Bank	Fidelity Money Market Institutional Class FD #0159 - 2 sales	<u>N/A</u>	<u>\$ 541,645</u>	N/A	<u>-</u>	<u>541,645</u>	<u>541,645</u>	<u>-</u>
		<u>\$ 414,941</u>	<u>\$ 541,645</u>	N/A	<u>\$ -</u>	<u>\$ 956,586</u>	<u>\$ 956,586</u>	<u>\$ -</u>

NOTE: This schedule reports those assets purchased and/or sold during the current period that are in excess of 5% of the fair market value of assets as required by ERISA Section 2250.103-6 and IRS Form 5500, Schedule H, Line 4j.