

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ▶ Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☒
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CHARLES COLE MEMORIAL HOSPITAL</u>	1b Three-digit plan number (PN) ▶ <u>001</u> 1c Effective date of plan <u>01/01/1973</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>CHARLES COLE MEMORIAL HOSPITAL</u> <u>1001 E. SECOND STREET</u> <u>COUDERSPORT, PA 16915</u>	2b Employer Identification Number (EIN) <u>24-0802108</u> 2c Sponsor's telephone number <u>814-274-9300</u> 2d Business code (see instructions) <u>622000</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/12/2012</u>	<u>J. T. NOE</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") CHARLES COLE MEMORIAL HOSPITAL 1001 E. SECOND STREET COUDERSPORT, PA 16915	3b Administrator's EIN 24-0802108 3c Administrator's telephone number 814-274-9300
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	621
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	216
b Retired or separated participants receiving benefits.....	6b	195
c Other retired or separated participants entitled to future benefits.....	6c	178
d Subtotal. Add lines 6a , 6b , and 6c	6d	589
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	20
f Total. Add lines 6d and 6e	6f	609
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CHARLES COLE MEMORIAL HOSPITAL</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>CHARLES COLE MEMORIAL HOSPITAL</u>	D Employer Identification Number (EIN) <u>24-0802108</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>16959888</u>
b	Actuarial value 2b <u>15511456</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>200</u> <u>9779343</u>
b	For terminated vested participants 3b <u>194</u> <u>4635690</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>133378</u>
(2)	Vested benefits 3c(2) <u>4800246</u>
(3)	Total active 3c(3) <u>227</u> <u>4933624</u>
d	Total 3d <u>621</u> <u>19348657</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.28 %</u>
6	Target normal cost 6 <u>160000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/24/2012</u>
Signature of actuary	Date
<u>AMY B. KRAJCI</u>	<u>11-07170</u>
Type or print name of actuary	Most recent enrollment number
<u>TOWERS WATSON, PENNSYLVANIA INC.</u>	<u>412-497-3169</u>
Firm name	Telephone number (including area code)
<u>600 GRANT STREET</u> <u>SUITE 4940</u> <u>PITTSBURGH, PA 15219-2742</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of <u>11.82</u> %		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		179536
b	Interest on (a) using prior year's effective rate of <u>6.66</u> % except as otherwise provided (see instructions)		11957
c	Total available at beginning of current plan year to add to prefunding balance		191493
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	0

Part III		Funding percentages	
14	Funding target attainment percentage	14	80.16 %
15	Adjusted funding target attainment percentage	15	80.16 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	82.56 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and liquidity shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:			
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	
04/15/2011	188547		
07/14/2011	188547		
10/13/2011	188547		
01/13/2012	188547		
09/12/2012	243000		
Totals ▶		18(b)	997188
		18(c)	0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b	Contributions made to avoid restrictions adjusted to valuation date	19b 0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 943838
20	Quarterly contributions and liquidity shortfalls:	
a	Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b	If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c	If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.78%	2nd segment: 6.31%	3rd segment: 6.57%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	160000										
b Excess assets, if applicable, but not greater than 31a	31b	0										
32 Amortization installments:	<table border="1"> <tr> <td></td> <td>Outstanding Balance</td> <td>Installment</td> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>3837201</td> <td>783140</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	3837201	783140	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	3837201	783140										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	943140										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement.....	0	0	0									
36 Additional cash requirement (line 34 minus line 35)	36	943140										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	943838										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	698										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CHARLES COLE MEMORIAL HOSPITAL</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CHARLES COLE MEMORIAL HOSPITAL</u>	D Employer Identification Number (EIN) <u>24-0802108</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	40645	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CHARLES SCHWAB

94-1737782

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28	BROKER	44494	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CITIZENS & NORTHERN BANK

24-0756925

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	5374	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: JULIA H. PAGE	b EIN: 23-1159360
c Position: ENROLLED ACTUARY	
d Address: 255 EAST FIFTH STREET SUITE 2120 CINCINNATI, OH 45202-4721	e Telephone: 513-345-4200

Explanation: THE SIGNING ACTUARY FOR THIS PLAN WAS REASSIGNED WITHIN TOWERS WATSON

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="font-size: 24pt; font-weight: bold;">2011</div> This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CHARLES COLE MEMORIAL HOSPITAL</u>	B Three-digit plan number (PN) ►	<div style="border: 1px solid black; padding: 2px;">001</div>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CHARLES COLE MEMORIAL HOSPITAL</u>	D Employer Identification Number (EIN) <u>24-0802108</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	703279	431547
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	9353	5735
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	759690	963270
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)	7002113	6903529
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	8512134	8074057
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	16986569	16378138

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		122
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	122

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	16986569	16378016
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	997188	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		997188
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	26742	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		26742
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	405827	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		405827
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	-921209	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-921209
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		508548

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	984549	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		984549
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	40645	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	44494	
(4) Other	2i(4)	47413	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		132552
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1117101

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-608553
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **BKD, LLP**

(2) EIN: **44-0160260**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF CHARLES COLE MEMORIAL HOSPITAL</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>CHARLES COLE MEMORIAL HOSPITAL</u>	D Employer Identification Number (EIN) <u>24-0802108</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>25-1644655</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>4</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

**Retirement Plan for Employees of
Charles Cole Memorial Hospital**

EIN 24-0802108 PN 001

Accountants' Report and Financial Statements

December 31, 2011 and 2010

**Retirement Plan for Employees of
Charles Cole Memorial Hospital**
December 31, 2011 and 2010

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Independent Accountants' Report

Board of Directors
Retirement Plan for Employees of
Charles Cole Memorial Hospital
Coudersport, Pennsylvania

We have audited the accompanying statements of net assets available for benefits of Retirement Plan for Employees of Charles Cole Memorial Hospital as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial status of Retirement Plan for Employees of Charles Cole Memorial Hospital as of December 31, 2011 and 2010, and the changes in its financial status for the years then ended in conformity with accounting principles generally accepted in the United States of America.

Our audits were performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying supplemental schedules listed in the table of contents are presented for purposes of additional analysis and are not a required part of the basic financial statements, but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the *Employee Retirement Income Security Act of 1974*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements as a whole.

BKD, LLP

Springfield, Missouri
October 3, 2012

Federal Employer Identification Number: 44-0160260

**Retirement Plan for Employees of
Charles Cole Memorial Hospital**
Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

Assets

	<u>2011</u>	<u>2010</u>
Investments, At Fair Value		
Mutual funds	\$ 8,074,057	\$ 8,512,134
Equity securities	6,903,529	7,002,113
Money market mutual funds	<u>957,792</u>	<u>756,762</u>
	<u>15,935,378</u>	<u>16,271,009</u>
Receivables		
Employer's contribution	431,547	703,279
Accrued income	<u>5,735</u>	<u>9,353</u>
	<u>437,282</u>	<u>712,632</u>
Cash	<u>5,478</u>	<u>2,928</u>
Total assets	16,378,138	16,986,569

Liabilities

Due to Broker	<u>122</u>	<u>-</u>
Net Assets Available for Benefits	<u><u>\$ 16,378,016</u></u>	<u><u>\$ 16,986,569</u></u>

**Retirement Plan for Employees of
Charles Cole Memorial Hospital**
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Investment Income (Loss)		
Net appreciation (depreciation) in fair value of investments	\$ (921,209)	\$ 1,303,365
Interest income	26,742	2
Dividend income	<u>405,827</u>	<u>450,207</u>
Net investment income (loss)	(488,640)	1,753,574
Employer Contributions	<u>997,188</u>	<u>1,013,116</u>
Total additions	<u>508,548</u>	<u>2,766,690</u>
Deductions		
Benefits paid directly to participants	984,549	926,869
Administrative expenses	<u>132,552</u>	<u>159,099</u>
Total deductions	<u>1,117,101</u>	<u>1,085,968</u>
Net Increase (Decrease)	(608,553)	1,680,722
Net Assets Available for Benefits, Beginning of Year	<u>16,986,569</u>	<u>15,305,847</u>
Net Assets Available for Benefits, End of Year	<u><u>\$ 16,378,016</u></u>	<u><u>\$ 16,986,569</u></u>

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

Note 1: Description of the Plan

The following description of Retirement Plan for Employees of Charles Cole Memorial Hospital (Plan) provides only general information. Additional information about the vesting and benefit provisions and the Pension Benefit Guarantee Corporation's (PBGC) benefit guarantee is contained in the plan document and *Summary Plan Description*, which are available from the plan administrator.

General

The Plan is a noncontributory defined benefit plan that covers substantially all employees of Charles Cole Memorial Hospital (Plan Sponsor) and related entities employed prior to January 1, 2003, and provides for retirement, death and disability benefits. The Plan is subject to provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

The Plan Sponsor determined that the Plan's formula for benefit accruals was to be frozen as of December 31, 2002, for all employees so that no employee shall become a participant in the Plan after such date. For all eligible employees, the Plan Sponsor adopted two defined contribution plans as of January 1, 2003.

Contributions

The Plan Sponsor has agreed to voluntarily contribute such additional amounts that are necessary to provide assets sufficient to meet the benefits to be paid to plan members. The Plan Sponsor's present intention is to make annual contributions in amounts as determined by the Board of Directors based on recommendations by the Plan's actuary. The Plan has met the minimum funding requirements established by the federal government.

Pension Benefits

Eligible participants in the Plan will receive a monthly retirement benefit equal to 1.25% of average monthly earnings multiplied by their credited service. Normal retirement age for plan benefits is the later of age 65 or the fifth anniversary of the participant's participation in the Plan. Participants may elect to receive reduced benefits upon early retirement when they reach the age of 55, provided that they have at least ten years of service with the Plan Sponsor.

Death Benefits

The spouse of a participant will receive a 50% survivor annuity, as defined in the Plan, upon the death of the participant. The surviving spouse annuity is equal to 50% of the participant's monthly benefit. This benefit is immediately payable to the spouse if the participant was already receiving benefits. If the participant was not already receiving benefits, payments to the spouse may commence as of the earliest date the participant would have received benefits.

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

Vesting

All active employees in the Plan are 100% vested.

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) up to the applicable limitations discussed below.
- c. Vested benefits not insured by the PBGC.
- d. All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan Sponsor and the level of benefits guaranteed by the PBGC.

Note 2: Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of net assets and changes in net assets available for benefits, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Valuation of Investments and Income Recognition

Quoted market prices, if available, are used to value investments.

Mutual funds and money market mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year end.

Equity securities are valued at the closing price reported on the active market on which the individual securities are traded.

Purchases and sale of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

Administrative Expenses

Administrative expenses may be paid by the Plan Sponsor or the Plan, at the Plan Sponsor's discretion.

Accumulated Plan Benefits

Accumulated plan benefits (see *Note 4*) are those estimated future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to:

- a. Retired or terminated employees or their beneficiaries
- b. Present employees or their beneficiaries

Benefits under the Plan are based on employees' compensation during their last five years of credited service. The accumulated plan benefits for active employees are based on their average compensation during the five years preceding the valuation date. Accrued benefits under all circumstances (retirement, death and termination of employment), credited service and earnings

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

were frozen as of December 31, 2002. Benefits payable under all circumstances — retirement, death, disability and termination of employment — are included, to the extent they are deemed attributable to employee service rendered to the valuation date. Benefits to be provided via annuity contracts excluded from plan assets are excluded from accumulated plan benefits.

Plan Tax Status

The Plan obtained its latest determination letter on March 17, 2010, in which the Internal Revenue Service stated that the Plan and related trust, as then designed, were in compliance with the applicable requirements of the Internal Revenue Code and therefore not subject to tax. The plan administrator believes that the Plan and related trust are currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

With a few exceptions, the Plan is no longer subject to U.S. federal, state and local income tax examinations by tax authorities for years before 2008.

Subsequent Events

Subsequent events have been evaluated through the date of the Independent Accountants' Report, which is the date the financial statements were available to be issued.

Note 3: Investments

The Plan's investments are held by a bank-administered trust fund and a brokerage account at December 31, 2011 and 2010. The Plan's investments (including investments bought, sold and held during the year) appreciated (depreciated) in fair value as follows:

	2011	
	Net Depreciation in Fair Value During Year	Fair Value at End of Year
Mutual funds	\$ (275,498)	\$ 8,074,057
Equity securities	(645,711)	6,903,529
Money market mutual funds	-	957,792
	<u><u>\$ (921,209)</u></u>	<u><u>\$ 15,935,378</u></u>

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	2010	
	Net Appreciation in Fair Value During Year	Fair Value at End of Year
Mutual funds	\$ 537,565	\$ 8,512,134
Equity securities	765,800	7,002,113
Money market mutual funds	-	756,762
	<u>\$ 1,303,365</u>	<u>\$ 16,271,009</u>

The fair value of individual investments that represented 5% or more of the Plan's net assets available for benefits were as follows:

	2011	2010
Vanguard Short-Term Bond Index Signal	\$ 1,626,707	\$ 1,392,644
Vanguard Short-Term Investment Grade Inv	853,534	1,172,589
PIMCO Foreign Bond (Unhedged) I	969,385	894,480
PIMCO Low Duration Class A	709,557 *	1,019,368
Aberdeen Asia-Pacific Income Fund Inc.	907,886	836,048 *

* Investment was less than 5% at the respective year end.

Interest and dividends realized on the Plan's investments for the years ended 2011 and 2010 were \$432,569 and \$450,209, respectively.

Note 4: Accumulated Plan Benefits

An actuary determines the actuarial present value of accumulated plan benefits as of January 1, 2012 and 2011, respectively, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

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December 31, 2011 and 2010

The accumulated plan benefit information as of the end of each plan year (calculated by the Plan's actuary as of January 1, 2012 and 2011) is as follows:

	2011	2010
Actuarial present value of accumulated plan benefits		
Vested benefits		
Participants currently receiving payments	\$ 9,138,248	\$ 8,788,597
Other participants	7,815,668	7,946,090
	<u>16,953,916</u>	<u>16,734,687</u>
Nonvested benefits	<u>101,154</u>	<u>130,652</u>
 Total actuarial present value of accumulated plan benefits	 <u><u>\$ 17,055,070</u></u>	 <u><u>\$ 16,865,339</u></u>

Changes in the actuarial present value of accumulated plan benefits were as follows:

	2011	2010
Actuarial present value of accumulated plan benefits, beginning of year	<u>\$ 16,865,339</u>	<u>\$ 15,559,366</u>
 Increase (decrease) during the year attributable to		
Actuarial (gains)/losses	(79,325)	114,701
Increase for interest due to the decrease in the discount period	1,228,647	1,208,388
Benefits paid	(984,549)	(926,869)
Assumption changes	<u>24,958</u>	<u>909,753</u>
 Net increase	<u>189,731</u>	<u>1,305,973</u>
 Actuarial present value of accumulated plan benefits, end of year	 <u><u>\$ 17,055,070</u></u>	 <u><u>\$ 16,865,339</u></u>

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

Significant assumptions underlying the actuarial computations are:

	2011
Assumed rate of return on investments	7.50%
Mortality basis	Separate rates for nonannuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2027 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2019 using Scale AA)
Retirement	Rates varying by age, average age 62
	2010
Assumed rate of return on investments	7.50%
Mortality basis	Separate rates for nonannuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2026 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2018 using Scale AA)
Retirement	Rates varying by age, average age 62

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Note 5: Party-in-Interest Transactions

Party-in-interest transactions include those with fiduciaries or employees of the Plan, any person who provides services to the Plan, an employer whose employees are covered by the Plan, an employee organization whose members are covered by the Plan, a person who owns 50 percent or more of such an employer or employee association, or relatives of such persons.

Certain plan investments are managed by the trustee of the Plan. Fees paid by the Plan for trustee services amounted to \$5,374 and \$6,523 for the years ended December 31, 2011 and 2010, respectively. Fees paid by the Plan for brokerage services amounted to \$44,494 and \$39,138 for the years ended December 31, 2011 and 2010, respectively.

Retirement Plan for Employees of Charles Cole Memorial Hospital

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The Plan Sponsor pays certain accounting and auditing fees relating to the Plan, and provides certain administrative services at no cost to the Plan.

Note 6: Fair Value Measurements

ASC Topic 820, *Fair Value Measurements*, defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Topic 820 also specifies a fair value hierarchy which requires a plan to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The standard describes three levels of inputs that may be used to measure fair value:

- Level 1** Quoted prices in active markets for identical assets or liabilities.
- Level 2** Observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in markets that are not active; or other inputs that are observable or can be corroborated by observable market data for substantially the full term of the assets or liabilities.
- Level 3** Unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Following is a description of the valuation methodologies used for assets measured at fair value on a recurring basis and recognized in the accompanying statements of net assets available for benefits, as well as the general classification of such assets pursuant to the valuation hierarchy.

Investments

Where quoted market prices are available in an active market, securities are classified within Level 1 of the valuation hierarchy. Level 1 securities include mutual funds, money market mutual funds and equity securities. If quoted market prices are not available, then fair values are estimated by using pricing models, quoted prices of securities with similar characteristics or discounted cash flows. In certain cases where Level 1 or Level 2 inputs are not available, securities are classified within Level 3 of the hierarchy. The Plan has no investments classified as Level 2 or Level 3.

The following table presents the fair value measurements of assets recognized in the accompanying statements of net assets available for benefits measured at fair value on a recurring basis and the level within the fair value hierarchy in which the fair value measurements fall at December 31, 2011 and 2010:

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

	Fair Value	2011 Fair Value Measurements Using		
		Level 1	Level 2	Level 3
Mutual Funds				
Money market	\$ 957,792	\$ 957,792	\$ -	\$ -
Short-term bond	4,617,725	4,617,725	-	-
Foreign bond	969,385	969,385	-	-
Large stock	1,591,948	1,591,948	-	-
Small stock	513,727	513,727	-	-
International stock	381,272	381,272	-	-
Equity Securities				
Exchange-traded funds				
Income stock	651,668	651,668	-	-
Large stock	751,184	751,184	-	-
Sector - Health care	436,400	436,400	-	-
Sector - Agribusiness	434,408	434,408	-	-
Sector - Energy	426,961	426,961	-	-
Sector - Financials	154,872	154,872	-	-
Sector - Technology	114,090	114,090	-	-
Sector - Metals/gold	298,508	298,508	-	-
International stock	366,215	366,215	-	-
Emerging market stock	1,550,017	1,550,017	-	-
Common stocks				
Sector - Energy	1,575	1,575	-	-
Sector - Financial	324,713	324,713	-	-
Sector - Technology	326,036	326,036	-	-
Sector - Metals/mining	158,996	158,996	-	-
Other				
Foreign bonds	907,886	907,886	-	-
	<u>\$15,935,378</u>	<u>\$ 15,935,378</u>	<u>\$ -</u>	<u>\$ -</u>

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements December 31, 2011 and 2010

		2010		
		Fair Value Measurements Using		
	Fair Value	Level 1	Level 2	Level 3
Mutual Funds				
Money market	\$ 756,762	\$ 756,762	\$ -	\$ -
Short-term bond	4,887,016	4,887,016	-	-
Foreign bond	894,480	894,480	-	-
Large stock	1,338,924	1,338,924	-	-
Small stock	523,531	523,531	-	-
International stock	507,528	507,528	-	-
Defensive equity	360,655	360,655	-	-
Equity Securities				
Exchange-traded funds				
Income stock	443,678	443,678	-	-
Large stock	291,662	291,662	-	-
Sector - Health care	439,307	439,307	-	-
Sector - Agribusiness	540,169	540,169	-	-
Sector - Energy	265,493	265,493	-	-
Sector - Metals/gold	272,446	272,446	-	-
International stock	669,192	669,192	-	-
Emerging market stock	1,581,676	1,581,676	-	-
Common stocks				
Sector - Health care	161,056	161,056	-	-
Sector - Energy	267,058	267,058	-	-
Sector - Financial	462,295	462,295	-	-
Sector - Technology	450,951	450,951	-	-
Sector - Metals/mining	321,082	321,082	-	-
Other				
Foreign bonds	836,048	836,048	-	-
	<u>\$ 16,271,009</u>	<u>\$ 16,271,009</u>	<u>\$ -</u>	<u>\$ -</u>

Retirement Plan for Employees of Charles Cole Memorial Hospital

Notes to Financial Statements

December 31, 2011 and 2010

Note 7: Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market and credit risks. The Plan's exposure to these risks has been heightened because of the current economic environment. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially adversely affect the amounts reported in the statements of net assets available for benefits. The financial statements have been prepared using values and information currently available to the Plan.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Supplemental Schedules

Retirement Plan for Employees of Charles Cole Memorial Hospital

EIN 24-0802108 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer	Description of Investment	Shares	Cost	Current Value
Vanguard	Vanguard Short Term Bond Index Signal	153,318.265	\$ 1,612,364	\$ 1,626,707
* Schwab	Cash	N/A	5,478	5,478
* Schwab	Schwab Advisor Cash Reserves Premier Fund	957,792.180	957,792	957,792
Aberdeen Asia-Pacific Income	Aberdeen Asia-Pacific Income Fund, Inc.	123,859.000	768,919	907,886
BHP Billiton Ltd.	BHP Billiton Ltd. Adr F	506.000	16,440	35,739
CME Group Inc. Class A	CME Group Inc. Class A	345.000	100,029	84,066
Freeport-McMoRan Copper & Gold Inc.	Freeport-McMoRan Copper & Gold Inc.	1,395.000	14,939	51,322
Goldman Sachs Group, Inc.	Goldman Sachs Group Inc.	750.000	132,909	67,823
Intel Corporation	Intel Corporation	4,850.000	93,574	117,613
International Business Machines Corp	International Business Machines Corp	620.000	76,163	114,006
IntercontinentalExchange, Inc.	IntercontinentalExchange, Inc.	877.000	99,937	105,722
Morgan Stanley	Morgan Stanley	4,435.000	132,937	67,102
Oracle Corporation	Oracle Corporation	3,681.000	78,906	94,418
Patriot Coal Corp	Patriot Coal Corp	186.000	2,254	1,575
Rio Tinto PLC	Rio Tinto PLC	868.000	37,231	42,462
Vale S.A.	Vale S.A.	1,374.000	15,029	29,472
PIMCO	PIMCO Foreign Bond (Unhedged) I	89,016.024	910,962	969,385
PIMCO	PIMCO Low Duration A	68,955.983	686,834	709,557
PIMCO	PIMCO Low Duration I	74,152.034	772,487	763,024
Vanguard	Vanguard Short-Term Investment-Grade Inv	80,219.358	804,851	853,534
Vanguard	Vanguard Short-Term Investment-Grade Adm	62,490.812	668,890	664,902
American Funds	American Funds EuroPacific Growth A	10,843.923	348,213	381,272
American Funds	American Funds Growth Fund of Amer F1	8,657.898	243,953	247,270
Dodge & Cox	Dodge & Cox Stock Fund	5,314.384	622,777	540,154
Fairholme	Fairholme Fund	12,960.984	411,335	300,047
PRIMECAP Odyssey Funds	PRIMECAP Odyssey Growth	33,766.935	484,332	504,478
Vanguard	Vanguard Exporer Investor	7,191.034	292,169	513,727
iShares	iShares FTSE China 25 Index Fund	5,900.000	147,226	205,733
iShares	ishares MSCI Brazil Index Fund	4,804.000	212,497	275,702
iShares	ishares MSCI Korea Index Fund	4,648.000	215,058	242,904
iShares	ishares MSCI Pacific Ex-Japan Index Fund	9,407.000	252,990	366,215
iShares	ishares MSCI Singapore Index Fund	24,532.000	184,700	265,682
Total forward			11,404,175	12,112,769

* Party-in-interest as defined by ERISA.

Retirement Plan for Employees of Charles Cole Memorial Hospital

EIN 24-0802108 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer	Description of Investment	Shares	Cost	Current Value
	Total forward		\$ 11,404,175	\$ 12,112,769
iShares	iShares S&P U.S. Preferred Stock Index	18,295.000	719,676	651,668
iShares	iShares S&P Latin America 40 Index	4,210.000	170,174	179,220
iShares	iShares S&P 100 Index	7,930.000	449,897	452,248
Van Eck	Market Vectors Agribusiness	5,575.000	222,810	262,861
PowerShares	PowerShares S&P SmallCap Energy	3,600.000	99,908	123,480
PowerShares	PowerShares S&P SmallCap Info Tech	4,070.000	125,080	114,090
Deutsche Bank	PowerShares DB Agriculture	5,940.000	144,503	171,547
PowerShares	PowerShares Dynamic Biotech & Genome	11,075.000	196,357	222,164
State Street Global Advisors	Energy Select Sector SPDR	4,390.000	152,069	303,481
State Street Global Advisors	SPDR Gold Shares	1,964.000	176,492	298,508
State Street Global Advisors	SPDR S&P Bank ETF	7,810.000	139,964	154,872
Vanguard	Vanguard Dividend Appreciation ETF	5,470.000	269,840	298,936
Vanguard	Vanguard Health Care ETF	3,500.000	195,323	214,235
Vanguard	Vanguard MSCI Emerging Markets ETF	7,824.000	238,030	298,955
WisdomTree	WisdomTree India Earnings	5,245.000	120,014	81,822
			<u>\$ 14,824,312</u>	<u>\$ 15,940,856</u>

Retirement Plan for Employees of Charles Cole Memorial Hospital

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Schedule H, Line 4j – Schedule of Reportable Transactions Year Ended December 31, 2011

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (i) - Individual Transactions in Excess of 5% of Plan Assets - NONE						
Category (iii) - Series of Transactions in Excess of 5% of Plan Assets						
Federated Investors, Inc.	Federated Government Obligations Tax- Managed Fund - IS	\$ 1,276,278	\$ -	\$ 1,276,278	\$ 1,276,278	\$ -
Federated Investors, Inc.	Federated Government Obligations Tax- Managed Fund - IS	-	1,276,278	1,276,278	1,276,278	-
Vanguard	Vanguard Short-Term Bond Index Signal	976,003	-	976,003	976,003	-
Vanguard	Vanguard Short-Term Bond Index Signal	-	753,573	723,323	753,573	30,250

Charles Cole Memorial Hospital - (EIN 24-0802108)
Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, line 22 - Description of Weighted Average Retirement Age

The retirement assumption varies by age. The average retirement age was determined, as illustrated below, as a weighted average of the age at retirement, with weights equal to the number of a hypothetical 1,000 employee group assumed to retire at such age, according to the retirement assumption.

Age	Number of employees not yet retired	Percent assumed to retire	Number retiring	Product of age and number retiring
55	1,000	1.20%	12	660
56	988	0.80%	8	443
57	980	0.50%	5	279
58	975	0.30%	3	170
59	972	0.20%	2	115
60	970	0.10%	1	58
61	969	0.00%	0	0
62	969	100.00%	969	60,100

Sum of (retirement age X number retiring)	61,825
Divided by hypothetical group size	1,000
= Weighted average retirement age (rounded to nearest year)	62

Charles Cole Memorial Hospital - (EIN 24-0802108)
Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, line 24 - Change in Actuarial Assumptions

The plan's assumptions were changed as follows:

- The assumed plan-related expenses added to the target normal cost were changed from \$150,000 to \$160,000.

Charles Cole Memorial Hospital - (24-0802108)
Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)
Schedule SB, Line 26 — Schedule of Active Participant Data

		Schedule of Active Participant Data Total Years of Credited Service										Total
Attained Age		<1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & up	
<25	Count	0	0	0	0	0	0	0	0	0	0	0
25 to 29	Count	0	0	0	0	0	0	0	0	0	0	0
30 to 34	Count	5	10	1	0	0	0	0	0	0	0	16
35 to 39	Count	3	12	8	1	0	0	0	0	0	0	24
40 to 44	Count	0	9	6	8	0	0	0	0	0	0	23
45 to 49	Count	3	12	5	18	8	1	0	0	0	0	47
50 to 54	Count	3	10	12	6	3	16	2	0	0	0	52
55 to 59	Count	1	9	2	16	5	5	7	0	0	0	45
60 to 64	Count	2	3	2	4	1	4	1	2	0	0	19
65 to 69	Count	0	0	0	0	0	1	0	0	0	0	1
70 & up	Count	0	0	0	0	0	0	0	0	0	0	0
Total	Count	17	65	36	53	17	27	10	2	0	0	227

Average Age: 49.2

Average Service: 10.3

Charles Cole Memorial Hospital- (EIN 24-0802108)
Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)
Schedule SB, Line 32 – Schedule of Amortization Bases

Amortization Record in Support of Minimum Required Contribution

Type of Base	Present Value of Remaining Installments	Year Established	Remaining Period	Installment
Shortfall	\$ 1,331,020	1/1/2008	4.000	\$ 351,497
Shortfall	\$ (364,386)	1/1/2009	5.000	\$ (78,383)
Shortfall	\$ 1,782,907	1/1/2010	6.000	\$ 331,074
Shortfall	\$ 1,087,660	1/1/2011	7.000	\$ 178,952
<u>Total</u>	<u>3,837,201</u>			<u>783,140</u>

Charles Cole Memorial Hospital - (24-0802108)

Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, Part V — Actuarial Assumptions and Methods

Economic Assumptions

Interest rate basis:

- ▶ Applicable month September 2010
- ▶ Yield curve basis Segment rates

Interest rates:

- ▶ First segment rate 3.78%
- ▶ Second segment rate 6.31%
- ▶ Third segment rate 6.57%
- ▶ Effective interest rate 6.28%

Demographic Assumptions

- Mortality Separate rates for non-annuitants (based on RP-2000 "Employees" table without collar or amount adjustments, projected to 2026 using Scale AA) and annuitants (based on RP-2000 "Healthy Annuitants" table without collar or amount adjustments, projected to 2018 using Scale AA).
- Termination Rates varying by age
- Representative Rates

Percentage leaving during the year

Age	Rate
25	17.2%
40	11.3%
54	2.3%
55	1.2%

- Disability Rates vary by age and gender
- Representative Rates

Percentage becoming disabled during the year

Age	Males	Females
25	0.05%	0.02%
40	0.16%	0.32%
55	0.91%	0.81%

Charles Cole Memorial Hospital - (24-0802108)

Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, Part V — Actuarial Assumptions and Methods

Retirement

Rates varying by age, average age 62

Representative Rates

Percentage retiring during the year	
Age	Rate
55	1.2%
56	0.8%
57	0.5%
58	0.3%
59	0.2%
60	0.1%
61	0.0%
62	100%
63	100%
64	100%
65	100%

Benefit commencement date:

- | | |
|-------------------------------|--|
| ▶ Preretirement death benefit | The later of the death of the active participant or the date the participant would have become eligible for early retirement |
| ▶ Deferred vested benefit | Normal retirement date |
| ▶ Disability benefit | Normal retirement date |
| ▶ Retirement benefit | Upon termination of employment |
| ▶ In service | Upon election, age 62 or later |

Form of payment 100% elect a life annuity

Percent married 85%

Spouse age Wife three years younger than husband

Administrative expenses An expense assumption of \$160,000 is included in the target normal cost. This assumption is intended to include expected expenses and PBGC premiums to be paid from the plan during the year. Expected expenses are based on similar expenses paid from the plan during the prior year.

Charles Cole Memorial Hospital - (24-0802108)

Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, Part V — Actuarial Assumptions and Methods

Methods

Valuation date	First day of plan year
Funding Target	Present value of accrued benefits
Target normal cost	Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year
Actuarial value of assets	<p>Average of the fair market value of assets on the valuation date and the two immediately preceding valuation dates, adjusted for contributions, benefits and administrative expenses and expected return. The average asset value must be within 10% of fair value, including contributions receivable.</p> <p>The expected return on assets is the return expected using the actuary's best estimate of the long term expected rate of return for the fund, but with such return limited to be no greater than the third segment rate in effect for the year in which the return is earned.</p> <p>The method of computing the actuarial value of assets complies with rules governing the calculation of such values under the pension Protection Act of 2006 (PPA). These rules produce smoother values that reflect the underlying market value of plan assets but fluctuate less than the market value. As a result, the actuarial value of assets will be lower than the market value in some years and greater in other years. However, over the long term under PPA's smoothing rules, the method has a bias to produce an actuarial value of assets that is below the market value of assets.</p>
Benefits not valued	All benefits described in the Plan Provisions section of this report were valued based on discussions with Charles Cole Memorial Hospital regarding the likelihood that these benefits will be paid. Towers Watson has reviewed the plan provisions with Charles Cole Memorial Hospital and, based on that review, is not aware of any significant benefits required to be valued that were not.
Change in assumptions and methods since prior valuation	<p>The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2009 to September 2010.</p> <p>The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.</p> <p>The assumed plan-related expenses added to the target normal cost were changed from \$150,000 to \$160,000.</p>

Charles Cole Memorial Hospital - (24-0802108)

Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, Part V — Statement of Plan Provisions

Plan Provisions

Effective Date	January 1, 1973
Covered Employees	Employees of the hospital
Participation Date	Age 21 and at least 1,000 hours in any plan year
	No new participants after December 31, 2002

Definitions

Vesting service	One year for each 1,000-hour year of employment
Credited service	<p>Prior to January 1, 1976: Elapsed time in completed years and months.</p> <p>January 1, 1976 to December 31, 1982: A year of Credited Service is earned for each year an employee completes 1,000 hours of service.</p> <p>January 1, 1983 to December 31, 2002: A year of Credited Service is earned for each year an employee completes 2,080 hours of service. A fraction of a year is earned if the employee completes 1,000 or more hours of service.</p> <p>January 1, 2003 and later: No Credited Service is earned for time worked after December 31, 2002.</p>
Pensionable pay	Basic monthly full-time rate of pay
Average monthly earnings	Average pensionable pay over the five calendar years preceding termination. For terminations after December 31, 2002, average basic pensionable pay over the five calendar years preceding December 31, 2002.
Normal retirement date (NRD)	Age 65, or after 5 years of vesting service, if later
Monthly pension benefit	1.25% of average monthly earnings times years of credited service
Monthly preretirement death benefit	50% of the accrued monthly benefit, actuarially adjusted for the joint and 50% survivor payment form and early commencement, if applicable, payable commencing on the earliest date the participant could have retired, to the surviving spouse and continuing for the remaining lifetime of the surviving spouse.

Charles Cole Memorial Hospital - (24-0802108)

Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, Part V — Statement of Plan Provisions

Eligibility for Benefits

Normal retirement	Retirement on NRD
Early retirement	Age 55 and age plus service is greater than or equal to 65, or five years of vesting service, if later
Postponed retirement	Retirement after NRD
Vested termination	Termination for reasons other than death or retirement after completing five years of vesting service
Preretirement death benefit	Death occurring while: <ul style="list-style-type: none">▶ Actively employed with five years of vesting service, or▶ Terminated with a vested deferred benefit but before benefit commencement
In-service commencement	Age 62 or later and vested

Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD
Early retirement	Monthly benefit is equal to the normal retirement benefit based on credited service and average monthly earnings at the date of termination. The payments are reduced 5/12% for each month retirement precedes age 65.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Vested termination	Monthly pension benefit based on early retirement criteria on commencement date
Death with preretirement spouse benefits	Monthly preretirement death benefit is payable
In-service commencement	Monthly pension benefit based on early retirement criteria on commencement date

Charles Cole Memorial Hospital - (24-0802108)

Retirement Plan for Employees of Charles Cole Memorial Hospital (PN 001)

Schedule SB, Part V — Statement of Plan Provisions

Other Plan Provisions

Forms of payment	Preretirement death benefits are payable only as described above. Monthly pension benefits are paid as described above as a life annuity, if the participant has no spouse as of the date payments begin, or if the participant so elects. Otherwise, benefits are paid in the form of 50% joint and survivor annuity option or, if the participant elects and the spouse consents, another actuarially equivalent optional form offered by the plan. Optional forms are a 100% joint and survivor annuity, a 75% joint and survivor annuity, a ten-year certain and life annuity, a five-year certain and life annuity or (for married participants) a life annuity.
Maximum on benefits and pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective. Increases in the dollar limits are assumed for determining pension cost but not for determining contributions.

Future Plan Changes

No future plan changes were recognized in determining the funded target.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF CHARLES COLE	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF CHARLES COLE MEMORIAL HOSPITAL	D Employer Identification Number (EIN) 24-0802108
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information

1 Enter the valuation date: Month 1 Day 1 Year 2011	
2 Assets:	
a Market value	2a 16,959,888
b Actuarial value	2b 15,511,456
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment.....	3a 200 9,779,343
b For terminated vested participants	3b 194 4,635,690
c For active participants:	
(1) Non-vested benefits.....	3c(1) 133,378
(2) Vested benefits	3c(2) 4,800,246
(3) Total active.....	3c(3) 227 4,933,624
d Total.....	3d 621 19,348,657
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐	
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 6.28 %
6 Target normal cost	6 160,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

ABK

Signature of actuary

9/24/2012

Date

AMY B. KRAJCI

11-07170

Type or print name of actuary

Most recent enrollment number

TOWERS WATSON, PENNSYLVANIA INC.

(412) 497-3169

600 GRANT STREET
SUITE 4940

Firm name

Telephone number (including area code)

PITTSBURGH

PA 15219-2742

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	0	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	0	0
10 Interest on line 9 using prior year's actual return of <u>11.82</u> %.....		
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		179,536
b Interest on (a) using prior year's effective rate of <u>6.66</u> % except as otherwise provided (see instructions).....		11,957
c Total available at beginning of current plan year to add to prefunding balance.....		191,493
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	0	0

Part III Funding percentages

14 Funding target attainment percentage	14	80.16 %
15 Adjusted funding target attainment percentage	15	80.16 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	82.56 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/15/2011	188,547				
07/14/2011	188,547				
10/13/2011	188,547				
01/13/2012	188,547				
09/12/2012	243,000				
Totals •			18(b)	997,188	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	943,838

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.78 %	2nd segment: 6.31 %	3rd segment: 6.57 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	160,000	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	3,837,201	783,140	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	943,140	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	943,140	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	943,838	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	698	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Charles Cole Memorial Hospital - (24-0802108)
Retirement Plan for Employees of Charles Cole Memorial Hospital
Schedule SB — Statement by Enrolled Actuary

The actuarial assumptions that are not mandated by IRC Section 430 and regulations represent the enrolled actuary's best estimate of anticipated experience under the plan.

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Item 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Retirement Plan for Employees of Charles Cole Memorial Hospital

EIN 24-0802108 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issuer	Description of Investment	Shares	Cost	Current Value
Vanguard	Vanguard Short Term Bond Index Signal	153,318.265	\$ 1,612,364	\$ 1,626,707
* Schwab	Cash	N/A	5,478	5,478
* Schwab	Schwab Advisor Cash Reserves Premier Fund	957,792.180	957,792	957,792
Aberdeen Asia-Pacific Income	Aberdeen Asia-Pacific Income Fund, Inc.	123,859.000	768,919	907,886
BHP Billiton Ltd.	BHP Billiton Ltd. Adr F	506.000	16,440	35,739
CME Group Inc. Class A	CME Group Inc. Class A	345.000	100,029	84,066
Freeport-McMoRan Copper & Gold Inc.	Freeport-McMoRan Copper & Gold Inc.	1,395.000	14,939	51,322
Goldman Sachs Group, Inc.	Goldman Sachs Group Inc.	750.000	132,909	67,823
Intel Corporation	Intel Corporation	4,850.000	93,574	117,613
International Business Machines Corp	International Business Machines Corp	620.000	76,163	114,006
IntercontinentalExchange, Inc.	IntercontinentalExchange, Inc.	877.000	99,937	105,722
Morgan Stanley	Morgan Stanley	4,435.000	132,937	67,102
Oracle Corporation	Oracle Corporation	3,681.000	78,906	94,418
Patriot Coal Corp	Patriot Coal Corp	186.000	2,254	1,575
Rio Tinto PLC	Rio Tinto PLC	868.000	37,231	42,462
Vale S.A.	Vale S.A.	1,374.000	15,029	29,472
PIMCO	PIMCO Foreign Bond (Unhedged) I	89,016.024	910,962	969,385
PIMCO	PIMCO Low Duration A	68,955.983	686,834	709,557
PIMCO	PIMCO Low Duration I	74,152.034	772,487	763,024
Vanguard	Vanguard Short-Term Investment-Grade Inv	80,219.358	804,851	853,534
Vanguard	Vanguard Short-Term Investment-Grade Adm	62,490.812	668,890	664,902
American Funds	American Funds EuroPacific Growth A	10,843.923	348,213	381,272
American Funds	American Funds Growth Fund of Amer F1	8,657.898	243,953	247,270
Dodge & Cox	Dodge & Cox Stock Fund	5,314.384	622,777	540,154
Fairholme	Fairholme Fund	12,960.984	411,335	300,047
PRIMECAP Odyssey Funds	PRIMECAP Odyssey Growth	33,766.935	484,332	504,478
Vanguard	Vanguard Exporer Investor	7,191.034	292,169	513,727
iShares	iShares FTSE China 25 Index Fund	5,900.000	147,226	205,733
iShares	ishares MSCI Brazil Index Fund	4,804.000	212,497	275,702
iShares	ishares MSCI Korea Index Fund	4,648.000	215,058	242,904
iShares	ishares MSCI Pacific Ex-Japan Index Fund	9,407.000	252,990	366,215
iShares	ishares MSCI Singapore Index Fund	24,532.000	184,700	265,682
Total forward			11,404,175	12,112,769

* Party-in-interest as defined by ERISA.

Retirement Plan for Employees of Charles Cole Memorial Hospital

EIN 24-0802108 PN 001

Schedule H, Line 4i – Schedule of Assets (Held at End of Year) December 31, 2011

Identity of Issuer	Description of Investment	Shares	Cost	Current Value
	Total forward		\$ 11,404,175	\$ 12,112,769
iShares	iShares S&P U.S. Preferred Stock Index	18,295.000	719,676	651,668
iShares	iShares S&P Latin America 40 Index	4,210.000	170,174	179,220
iShares	iShares S&P 100 Index	7,930.000	449,897	452,248
Van Eck	Market Vectors Agribusiness	5,575.000	222,810	262,861
PowerShares	PowerShares S&P SmallCap Energy	3,600.000	99,908	123,480
PowerShares	PowerShares S&P SmallCap Info Tech	4,070.000	125,080	114,090
Deutsche Bank	PowerShares DB Agriculture	5,940.000	144,503	171,547
PowerShares	PowerShares Dynamic Biotech & Genome	11,075.000	196,357	222,164
State Street Global Advisors	Energy Select Sector SPDR	4,390.000	152,069	303,481
State Street Global Advisors	SPDR Gold Shares	1,964.000	176,492	298,508
State Street Global Advisors	SPDR S&P Bank ETF	7,810.000	139,964	154,872
Vanguard	Vanguard Dividend Appreciation ETF	5,470.000	269,840	298,936
Vanguard	Vanguard Health Care ETF	3,500.000	195,323	214,235
Vanguard	Vanguard MSCI Emerging Markets ETF	7,824.000	238,030	298,955
WisdomTree	WisdomTree India Earnings	5,245.000	120,014	81,822
			<u>\$ 14,824,312</u>	<u>\$ 15,940,856</u>

Retirement Plan for Employees of Charles Cole Memorial Hospital

EIN 24-0802108 PN 001

Schedule H, Line 4j – Schedule of Reportable Transactions Year Ended December 31, 2011

Identity of Party Involved	Description of Asset	Purchase Price	Selling Price	Cost of Asset	Current Value of Asset on Transaction Date	Net Gain (Loss)
Category (i) - Individual Transactions in Excess of 5% of Plan Assets - NONE						
Category (iii) - Series of Transactions in Excess of 5% of Plan Assets						
Federated Investors, Inc.	Federated Government Obligations Tax- Managed Fund - IS	\$ 1,276,278	\$ -	\$ 1,276,278	\$ 1,276,278	\$ -
Federated Investors, Inc.	Federated Government Obligations Tax- Managed Fund - IS	-	1,276,278	1,276,278	1,276,278	-
Vanguard	Vanguard Short-Term Bond Index Signal	976,003	-	976,003	976,003	-
Vanguard	Vanguard Short-Term Bond Index Signal	-	753,573	723,323	753,573	30,250