

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>LIN TELEVISION CORPORATION RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ► <u>005</u> 1c Effective date of plan <u>01/01/1975</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>LIN TV CORP.</u> <u>ONE WEST EXCHANGE STREET</u> <u>SUITE 5A</u> <u>PROVIDENCE, RI 02903</u>	2b Employer Identification Number (EIN) <u>13-3581627</u> 2c Sponsor's telephone number <u>401-454-2880</u> 2d Business code (see instructions) <u>515100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/12/2012</u>	<u>DAN DONOHUE</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") LIN TV CORP. ONE WEST EXCHANGE STREET SUITE 5A PROVIDENCE, RI 02903	3b Administrator's EIN 13-3581627 3c Administrator's telephone number 401-454-2880
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	1997
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	540
b Retired or separated participants receiving benefits.....	6b	347
c Other retired or separated participants entitled to future benefits.....	6c	1051
d Subtotal. Add lines 6a , 6b , and 6c	6d	1938
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	28
f Total. Add lines 6d and 6e	6f	1966
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	6

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1C

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☒ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
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10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☒ 1 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <hr/> <small>Department of Labor Employee Benefits Security Administration</small> <hr/> <small>Pension Benefit Guaranty Corporation</small>	Insurance Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500. ► Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).	OMB No. 1210-0110 <hr/> 2011 <hr/> This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan LIN TELEVISION CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ►	005
C Plan sponsor's name as shown on line 2a of Form 5500 LIN TV CORP.	D Employer Identification Number (EIN) 13-3581627	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier

PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	016997	0	01/01/2011	12/31/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
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	(c) Amount	(d) Purpose	

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(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end	4	
5 Current value of plan's interest under this contract in separate accounts at year end	5	

6 Contracts With Allocated Funds:**a** State the basis of premium rates ▶

b Premiums paid to carrier	6b	
c Premiums due but unpaid at the end of the year	6c	
d If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. Specify nature of costs ▶	6d	

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity
(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee
(3) ☐ guaranteed investment (4) ☒ other ▶ **GUARANTEED GENERAL ACCOUNT CONTRACT**

b Balance at the end of the previous year	7b	7020862
c Additions: (1) Contributions deposited during the year	7c(1)	1500000
(2) Dividends and credits	7c(2)	0
(3) Interest credited during the year	7c(3)	238982
(4) Transferred from separate account	7c(4)	0
(5) Other (specify below)	7c(5)	501039
▶ MARKET VALUE CREDIT		
(6) Total additions	7c(6)	2240021
d Total of balance and additions (add b and c(6))	7d	9260883
e Deductions:		
(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	2426851
(2) Administration charge made by carrier	7e(2)	0
(3) Transferred to separate account	7e(3)	0
(4) Other (specify below)	7e(4)	6834032
▶ CASH, ELECTIVE SERVICE CHARGE, GPS FEE, PAYMENT OF PLAN EXPENSES, PBGC FEE		
(5) Total deductions	7e(5)	9260883
f Balance at the end of the current year (subtract e(5) from d)	7f	0

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>LIN TELEVISION CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>LIN TV CORP.</u>	D Employer Identification Number (EIN) <u>13-3581627</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>80456996</u>
b	Actuarial value 2b <u>74839489</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>356</u> <u>36906704</u>
b	For terminated vested participants 3b <u>1040</u> <u>39565468</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>92173</u>
(2)	Vested benefits 3c(2) <u>20805920</u>
(3)	Total active 3c(3) <u>601</u> <u>20898093</u>
d	Total 3d <u>1997</u> <u>97370265</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.11 %</u>
6	Target normal cost 6 <u>294605</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	
Signature of actuary <u>CYNTHIA HANNAN</u>	Date <u>11-06267</u>
Type or print name of actuary <u>FIDELITY INVESTMENTS</u>	Most recent enrollment number <u>617-563-7000</u>
Firm name <u>200 SEAPORT BOULEVARD, ZW10B BOSTON, MA 02210</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	2238443	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	2238443	0
10	Interest on line 9 using prior year's actual return of <u>12.89</u> %	288535	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		3130523
b	Interest on (a) using prior year's effective rate of <u>6.64</u> % except as otherwise provided (see instructions)		207867
c	Total available at beginning of current plan year to add to prefunding balance		3338390
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	2526978	0

Part III		Funding percentages	
14	Funding target attainment percentage	14	74.26 %
15	Adjusted funding target attainment percentage	15	74.26 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	79.71 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2011	65000				
04/15/2011	825000				
07/15/2011	825000				
10/13/2011	825000				
01/13/2012	825000				
09/14/2012	2425000				
Totals ▶			18(b)	5790000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 5430854
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.37%	2nd segment: 6.04%	3rd segment: 6.49 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 2
22 Weighted average retirement age				22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	294605	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	25057754	4845197	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	5139802	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35)	36	5139802	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	5430854	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	291052	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b		
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan LIN TELEVISION CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 LIN TV CORP.	D Employer Identification Number (EIN) 13-3581627

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
PRUDENTIAL RET INS AND ANNUITY CO.

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RET INS AND ANNUITY CO

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	28299	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

GLOBAL PORTFOLIO STRATEGIES, INC.

06-1055669

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50	NONE	17243	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CARON AND BLETZER PLLC

04-3499945

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	7375	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: MICHAEL GRENIER AT PRUDENTIAL	b EIN: 06-1020034
c Position: ACTUARY	
d Address: 280 TRUMBULL STREET P.O. BOX 2975 HARTFORD, CT 06103	e Telephone: 860-554-3695

Explanation: CHANGE IN SERVICE PROVIDER.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>LIN TELEVISION CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>005</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>LIN TV CORP.</u>	D Employer Identification Number (EIN) <u>13-3581627</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CORE BOND ENHANCED INDEX/PIM</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-036</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>INTERNATIONAL GROWTH/ARTISAN</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-259</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>LARGE CAP VALUE/WELLINGTON</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-184</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>MID CAP GROWTH/ARTISAN PARTNER</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-185</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>CORE PLUS BOND/PIMCO FUND</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-299</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SMALL CAP GRW/COLUMBUS</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-650</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>SA WELLS FARGO SMCAP VAL STGY</u>			
b Name of sponsor of entity listed in (a): <u>PRUDENTIAL RETIREMENT INSURANCE</u>			
c EIN-PN <u>06-1050034-269</u>	d Entity code <u>P</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0	

a Name of MTIA, CCT, PSA, or 103-12 IE: SSGA R AC INDX SEC LNDG S		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE		
c EIN-PN 06-1050034-048	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: T ROWE PRICE GROWTH STK STGY		
b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INSURANCE		
c EIN-PN 06-1050034-435	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 0
a Name of MTIA, CCT, PSA, or 103-12 IE: EMERGING MARKET DEBT COM POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-022	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2859146
a Name of MTIA, CCT, PSA, or 103-12 IE: HIGH YIELD BOND COM POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-013	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2914283
a Name of MTIA, CCT, PSA, or 103-12 IE: INTL GROWTH COM POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-017	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3530544
a Name of MTIA, CCT, PSA, or 103-12 IE: LONG CO A OR BTR COM POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-103	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 19836469
a Name of MTIA, CCT, PSA, or 103-12 IE: LONG DURATION		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-053	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 12729800
a Name of MTIA, CCT, PSA, or 103-12 IE: REIT COM POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-005	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3389372
a Name of MTIA, CCT, PSA, or 103-12 IE: SELECT CANADA POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-101	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1756928
a Name of MTIA, CCT, PSA, or 103-12 IE: SELECT EMERG MARKETS POOL		
b Name of sponsor of entity listed in (a): PYRAMIS GLOBAL ADVISORS TRUST COMPANY		
c EIN-PN 20-4659714-100	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 3792690

a Name of MTIA, CCT, PSA, or 103-12 IE: [SELECT INTL EQUITY](#)**b** Name of sponsor of entity listed in (a): [PYRAMIS GLOBAL ADVISORS TRUST COMPANY](#)

c EIN-PN 20-4659714-021	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2795392
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SLT INTL SM CP COM POOL](#)**b** Name of sponsor of entity listed in (a): [PYRAMIS GLOBAL ADVISORS TRUST COMPANY](#)

c EIN-PN 20-4659714-036	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1674282
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SM/MD CAP COR COM POOL](#)**b** Name of sponsor of entity listed in (a): [PYRAMIS GLOBAL ADVISORS TRUST COMPANY](#)

c EIN-PN 20-4659714-029	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 2304627
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a Name of MTIA, CCT, PSA, or 103-12 IE: [SMALL CAP CORE COM POOL](#)**b** Name of sponsor of entity listed in (a): [PYRAMIS GLOBAL ADVISORS TRUST COMPANY](#)

c EIN-PN 20-4659714-008	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 1481970
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a Name of MTIA, CCT, PSA, or 103-12 IE: [US EQUITY INDEX CLASS O](#)**b** Name of sponsor of entity listed in (a): [FIDELITY MANAGEMENT TRUST CO](#)

c EIN-PN 04-3022712-011	d Entity code P	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 22786416
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
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plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>LIN TELEVISION CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LIN TV CORP.</u>	D Employer Identification Number (EIN) <u>13-3581627</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a Total noninterest-bearing cash	1a			
b Receivables (less allowance for doubtful accounts):				
(1) Employer contributions	1b(1)	2460000		3250000
(2) Participant contributions	1b(2)			
(3) Other.....	1b(3)			29
c General investments:				
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)			457978
(2) U.S. Government securities.....	1c(2)			
(3) Corporate debt instruments (other than employer securities):				
(A) Preferred	1c(3)(A)			
(B) All other.....	1c(3)(B)			
(4) Corporate stocks (other than employer securities):				
(A) Preferred	1c(4)(A)			
(B) Common	1c(4)(B)			
(5) Partnership/joint venture interests	1c(5)			
(6) Real estate (other than employer real property)	1c(6)			
(7) Loans (other than to participants)	1c(7)			
(8) Participant loans	1c(8)			
(9) Value of interest in common/collective trusts.....	1c(9)			
(10) Value of interest in pooled separate accounts.....	1c(10)	71024778		81856312
(11) Value of interest in master trust investment accounts	1c(11)			
(12) Value of interest in 103-12 investment entities	1c(12)			
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)			
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	7020862		0
(15) Other	1c(15)			

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	80505640	85564319

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	80505640	85564319
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	5790000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		5790000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	239	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	177212	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		177451
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		3516175
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		9483626

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	4150877	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		4150877
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	7375	
(2) Contract administrator fees	2i(2)	28299	
(3) Investment advisory and management fees	2i(3)	17243	
(4) Other	2i(4)	221153	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		274070
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		4424947

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		5058679
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: **CARON & BLETZER, PLLC**

(2) EIN: **04-3499945**

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>LIN TELEVISION CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>005</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>LIN TV CORP.</u>	D Employer Identification Number (EIN) <u>13-3581627</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>22-1211670</u> <u>04-3275867</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>3</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☒ Yes	☐ No	☐ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
--	-----------------------------------	-----------------------------------	-------------------------------	--

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 50% Investment-Grade Debt: 40% High-Yield Debt: 6% Real Estate: 4% Other: 0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☒ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):



Independent Auditors' Report

To the Plan Administrator of the LIN Television Corporation Retirement Plan:

We were engaged to audit the accompanying statement of net assets available for plan benefits of the LIN Television Corporation Retirement Plan (the "Plan") as of December 31, 2011 and 2010, and the related statement of changes in net assets available for plan benefits for the years then ended and the supplemental schedules as of and for the year ended December 31, 2011, as listed in the accompanying index. The financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Prudential Retirement Insurance and Annuity Company, the trustee of the Plan through July 31, 2011, and Fidelity Management Trust Company, the trustee of the Plan effective August 1, 2011, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2011 and 2010 and for the years then ended, that the information provided to the plan administrator by the trustees is complete and accurate.

Effective April 6, 2009, limitations on lump sum payments were imposed due to the Plan's funding status. See Note A for further discussion.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Caron & Bletzer, PLLC

Kingston, NH
October 12, 2012

2011 Form 5500 Schedule SB Attachments**Schedule SB, Line 22 – Description of Weighted Average Retirement Age**

LIN Television Corporation Retirement Plan
For Plan Year Ended December 31, 2011

EIN: 13-3851627
Plan Number: 005

Development of Weighted Average Retirement Age

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Age	Total Exposure	Probability of Retirement (male)	Probability of Retirement (female)	Probability of Retirement (average)	Number Retiring	(1) x (6)
55	1,000	2.00%	1.00%	1.50%	15	825
56	985	3.00%	1.00%	2.00%	20	1,120
57	965	5.00%	1.00%	3.00%	29	1,653
58	936	5.00%	1.00%	3.00%	28	1,624
59	908	5.00%	1.00%	3.00%	27	1,593
60	881	5.00%	1.00%	3.00%	26	1,560
61	855	5.00%	1.00%	3.00%	26	1,586
62	829	25.00%	15.00%	20.00%	166	10,292
63	663	5.00%	5.00%	5.00%	33	2,079
64	630	5.00%	5.00%	5.00%	32	2,048
65	598	50.00%	75.00%	62.50%	374	24,310
66	224	30.00%	30.00%	30.00%	67	4,422
67	157	20.00%	20.00%	20.00%	31	2,077
68	126	10.00%	10.00%	10.00%	13	884
69	113	10.00%	10.00%	10.00%	11	759
70	102	100.00%	100.00%	100.00%	102	7,140
Total:					1,000	63,972
Total of (7) divided by age 55 exposure: (rounded to nearest whole year)					64	= 63,972 / 1,000

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Actuarial Assumptions and Methods

Interest Rate (for PPA funding liability and normal cost): 3.37% for the first 5 years, 6.04% for the next 15 years and 6.49% after that, consistent with the October 2010 segment rates published in November 2010.

Interest Credits on Cash Balance Accounts: Varying by year: 1.6% in 2011, 2.0% in 2012 and 5.25% thereafter, compounded annually (previously 5.25%, compounded annually).

Administrative Expenses (for developing Target Normal Cost): For 2011, administrative expenses are assumed to be equal to actual administrative expenses paid in 2010.

Mortality: IRS 2011 Static Mortality Table using separate rates for annuitants and non-annuitants.

Retirement Rates: Rates varying by age and sex for employees with 10 years of service:

<u>Age</u>	<u>Male</u>	<u>Female</u>
55	2%	1%
56	3	1
57-61	5	1
62	25	15
63-64	5	5
65	50	75
66	30	30
67	20	20
68-69	10	10
70	100	100

The weighted average retirement age is 64.

Terminated vested participants are assumed to retire at their normal retirement date.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Actuarial Assumptions and Methods (continued)

Termination: Rates varying by age and sex. Sample rates are shown below:

<u>Age</u>	<u>Male</u>	<u>Female</u>
25	25.0%	30.0%
30	21.1	24.5
35	17.2	18.9
40	13.3	13.4
45	8.9	8.9
50	4.4	4.5
55+	0.0	0.0

Marital Status: 80% of males and females are assumed married, with females 3 years younger than males.

Maximum Salary: Not applicable.

Form of Payment: It has been assumed benefits will be paid as a single life annuity for participants with a benefit under the traditional formula and as a lump sum for participants under the cash balance plan formula. To the extent optional forms of payment are elected and conversions are determined under an actuarial basis, which differs from the basis funded in the valuation, gains or losses will occur. These gains or losses will be recognized through the routine application of the actuarial cost method.

Actuarial Value of Plan Assets for Funding Purposes: The actuarial value of assets is equal to:

- a) the market value of assets, including discounted receivables, on the valuation date, less
- b) the following percentages of prior years' investment gains (losses):
 - i) 67% of the prior year, and
 - ii) 33% of the second prior year,

Investment gains and losses are defined as the excess or deficiency of the expected return on the market value (at an assumed rate of 8.00%, not to exceed the third segment rate for that year, 6.49% for 2011) over the actual return on the market value of assets, including discounted receivables, for any given year.

- c) The actuarial value of assets can be neither less than 90% nor greater than 110% of the market value of assets, including discounted receivables.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Actuarial Assumptions and Methods (continued)

Actuarial Cost Method: The unit credit cost method is used for ERISA funding target (FT) purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits (PVAB) for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses to be paid from the trust.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Plan Provisions

Name of Plan: LIN Television Corporation Retirement Plan.

Employer Identification Number / Plan Number: 13-3581627/005.

Effective Date: Effective January 1, 1975; amended and restated as of January 1, 2008.

Covered Employees: All employees who are not a member of a collective bargaining unit represented by a union, or who are a member which specifically provides for benefits under this plan. Employees covered by Service Contract Act are excluded. Employees who were at least age 45 with 5 years of service on January 1, 2002 and elected to remain in the traditional plan are eligible to receive a benefit under the traditional plan formula. All employees who became participants on or after January 1, 2002 and electing employees are eligible to receive a benefit under the cash balance plan formula. Effective February 1, 2009, the plan is frozen to new entrants.

Participation Date: The date that an employee attains age 21.

Definitions:

Vesting service: One year of vesting service is credited for each year during which 1,000 or more hours of service are completed.

Benefit service: One year of benefit service is credited for each year during which 1,000 or more hours of service are completed.

Pensionable pay: Total pay including wages, salaries, bonuses, commissions and overtime, excluding fringe benefits.

Final average earnings: Average of the highest three of the past ten years of pensionable earnings.

Interest credit rate: Annual rate of interest on the 5 Year Treasury Securities for the November preceding the Plan Year, plus 0.25%.

Normal retirement date (NRD): The participant's 65th birthday.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Monthly Pension Benefit:

Traditional plan: 0.9% times credited service after February 1, 2009, plus 1.5% times credited service prior to February 1, 2009, times Final Average Earnings.

Cash balance plan: The January 1, 2002 opening balance is the actuarial equivalent lump sum of the participant's accrued benefit. From January 1, 2002 through February 1, 2009, eligible participant's received an annual benefit credit equal to 5% of Pensionable Pay. Effective February 1, 2009 the annual benefit credit is equal to 3% of Pensionable Pay. Interest is credited on the last day of each calendar quarter at rate which when annualized equals the Interest Credit Rate.

Effective April 1, 2009, all accruals under the Plan (both traditional and cash balance) have been frozen. Accrued benefits as of this freeze date shall not increase based on any service or earnings changes.

Monthly pre-retirement spouse death benefit: For participants who leave their contributions in the plan after attaining vesting either while actively employed or after terminating service but before benefit commencement, a benefit as of the date of death is payable either at (1) the date of death, or, if later, when the member would have attained age 55, or (2) at any subsequent date thereafter. The amount of the benefit equals the accrued benefit as of the date of the date of death, reduced by the 50% joint & survivor annuity and further reduced by the early retirement factor.

Eligibility for Benefits:

NRD: Retirement on NRD.

Early retirement: For traditional participants, retire on or after both attaining age 55 and completing ten years of vesting service but prior to Normal Retirement Date. For cash balance participants, retire as a vested participant.

Postponed retirement: Retirement after NRD.

Deferred vested: Terminations for reasons other than death, disability, or retirement after completing three years of Vesting Service.

Pre-retirement spouse benefit: Death while eligible for Normal, Early, Postponed, or Deferred Vested Retirement benefits, with a surviving spouse.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events:

Normal retirement: Monthly Pension Benefit determined as of NRD.

Early retirement:

Traditional plan: The monthly pension benefit as of early retirement date, reduced by 0.55% for the first 60 months and 0.30% for the next 60 months that early retirement precedes normal retirement date.

Cash balance plan: Full account balance payable upon early retirement.

Postponed retirement: Monthly pension benefit determined as of actual retirement date.

Forms of Payment:

Normal form (single participants): Single life annuity.

Normal form (married participants): Actuarially reduced 50% joint and survivor annuity with spouse as beneficiary.

Optional forms: Participants who retire under the plan may elect a ten-year certain and continuous annuity, life annuity, joint and survivor annuity with 50%, 75% or 100% survivor options. In addition, cash balance participants may elect to receive a single sum payment equal to the full vested account balance. Traditional plan participants whose benefit's present value is \$5,000 or less will be paid in a single sum payment.

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

**2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 24 – Change in Actuarial Assumptions**

**LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011**

**EIN: 13-3581627
Plan Number: 005**

Change in Actuarial Assumptions

In order to better reflect current market rates, the assumed interest credit rate for Cash Balance Accounts was changed from 5.25% for all years to 1.6% for 2011 (actual rate), 2.0% for 2012, and 5.25% for all years thereafter. The change resulted in a decrease in liability of approximately 0.8%.

Expenses expected to be paid from the trust and included in the Funding Target Normal Cost for 2011 were assumed to be equal to actual expenses paid from the trust during 2010, \$294,605. Previously, assumed expenses were \$110,000. This change does not impact the Funding Target or shortfall for 2011.

**2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 25 – Change in Method**

**LIN Television Corporation Retirement Plan
For Plan Year Ended December 31, 2011**

**EIN: 13-3851627
Plan Number: 005**

Change in Method

Effective for the plan year beginning January 1, 2011, there was a change in both the service provider and enrolled actuary for the LIN Television Corporation Retirement Plan. The change has been reflected in this filing, and is automatically approved in accordance with Announcement 2010-3.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 26 – Schedule of Active Participant Data

LIN Television Corporation Retirement Plan
For Plan Year Ended December 31, 2011

EIN: 13-3581627
Plan Number: 005

Schedule of Active Participants

Attained Age	Completed Years of Credited Service on January 1, 2011										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25	0	10	0	0	0	0	0	0	0	0	10
25-29	0	53	15	0	0	0	0	0	0	0	68
30-34	1	36	33	22	0	0	0	0	0	0	92
35-39	0	19	32	40	12	0	0	0	0	0	103
40-44	0	16	25	24	15	8	0	0	0	0	88
45-49	1	17	16	14	17	19	7	1	0	0	92
50-54	0	5	9	6	11	10	19	6	1	0	67
55-59	0	8	4	6	10	8	9	10	1	0	56
60-64	1	2	2	1	3	3	4	4	0	1	21
65-69	0	0	2	0	0	0	0	0	0	1	3
Over 69	0	0	1	0	0	0	0	0	0	0	1
Total	3	166	139	113	68	48	39	21	2	2	601

2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 32 – Schedule of Amortization Bases

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Schedule of Amortization Bases

<u>Type of Base</u>	<u>Present Value of Any Remaining Installments</u>	<u>Valuation Date</u>	<u>Years Remaining</u>	<u>Amortization Installment</u>
2011 Shortfall	9,764,978	1/1/2011	7	1,592,031
2010 Shortfall	389,558	1/1/2010	6	71,738
2009 Shortfall	14,903,218	1/1/2009	5	3,181,428

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan LIN TELEVISION CORPORATION RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 005
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF LIN TV CORP.	D Employer Identification Number (EIN) 13-3581627
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>		
2 Assets:		
a Market value	2a	80,456,996
b Actuarial value	2b	74,839,489
3 Funding target/participant count breakdown:		
	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 356	36,906,704
b For terminated vested participants.....	3b 1,040	39,565,468
c For active participants:		
(1) Non-vested benefits.....	3c(1)	92,173
(2) Vested benefits.....	3c(2)	20,805,920
(3) Total active.....	3c(3) 601	20,898,093
d Total.....	3d 1,997	97,370,265
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐		
a Funding target disregarding prescribed at-risk assumptions.....	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5 Effective interest rate	5	6.11 %
6 Target normal cost	6	294,605

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**CH
Signature of actuary9/27/2012
Date

Cynthia Hannan

11-06267

Type or print name of actuary

Most recent enrollment number

Fidelity Investments

(617) 563-7000

200 Seaport Boulevard, ZW10B
Firm name

Telephone number (including area code)

Boston MA 02210

Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	2,238,443	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8).....	2,238,443	0
10	Interest on line 9 using prior year's actual return of <u>12.89</u> %.....	288,535	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		3,130,523
b	Interest on (a) using prior year's effective rate of <u>6.64</u> % except as otherwise provided (see instructions).....		207,867
c	Total available at beginning of current plan year to add to prefunding balance.....		3,338,390
d	Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	2,526,978	0

Part III Funding percentages			
14 Funding target attainment percentage	14		74.26 %
15 Adjusted funding target attainment percentage	15		74.26 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16		79.71 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17		%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/14/2011	65,000				
04/15/2011	825,000				
07/15/2011	825,000				
10/13/2011	825,000				
01/13/2012	825,000				
09/14/2012	2,425,000				
Totals •			18(b)	5,790,000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	5,430,854

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 3.37 %	2nd segment: 6.04 %	3rd segment: 6.49 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 2
22 Weighted average retirement age			22 64
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6).....		31a	294,605
b Excess assets, if applicable, but not greater than 31a		31b	0
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	25,057,754		4,845,197
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	5,139,802
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement			0
36 Additional cash requirement (line 34 minus line 35)		36	5,139,802
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	5,430,854
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	291,052
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42	
43 Excess installment acceleration amount to be carried over to future plan years		43	

2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 22 – Description of Weighted Average Retirement Age

LIN Television Corporation Retirement Plan
For Plan Year Ended December 31, 2011

EIN: 13-3851627
Plan Number: 005

Development of Weighted Average Retirement Age

(1)	(2)	(3)	(4)	(5)	(6)	(7)
Age	Total Exposure	Probability of Retirement (male)	Probability of Retirement (female)	Probability of Retirement (average)	Number Retiring	(1) x (6)
55	1,000	2.00%	1.00%	1.50%	15	825
56	985	3.00%	1.00%	2.00%	20	1,120
57	965	5.00%	1.00%	3.00%	29	1,653
58	936	5.00%	1.00%	3.00%	28	1,624
59	908	5.00%	1.00%	3.00%	27	1,593
60	881	5.00%	1.00%	3.00%	26	1,560
61	855	5.00%	1.00%	3.00%	26	1,586
62	829	25.00%	15.00%	20.00%	166	10,292
63	663	5.00%	5.00%	5.00%	33	2,079
64	630	5.00%	5.00%	5.00%	32	2,048
65	598	50.00%	75.00%	62.50%	374	24,310
66	224	30.00%	30.00%	30.00%	67	4,422
67	157	20.00%	20.00%	20.00%	31	2,077
68	126	10.00%	10.00%	10.00%	13	884
69	113	10.00%	10.00%	10.00%	11	759
70	102	100.00%	100.00%	100.00%	102	7,140
Total:					1,000	63,972
Total of (7) divided by age 55 exposure: (rounded to nearest whole year)					64	= 63,972 / 1,000

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Actuarial Assumptions and Methods

Interest Rate (for PPA funding liability and normal cost): 3.37% for the first 5 years, 6.04% for the next 15 years and 6.49% after that, consistent with the October 2010 segment rates published in November 2010.

Interest Credits on Cash Balance Accounts: Varying by year: 1.6% in 2011, 2.0% in 2012 and 5.25% thereafter, compounded annually (previously 5.25%, compounded annually).

Administrative Expenses (for developing Target Normal Cost): For 2011, administrative expenses are assumed to be equal to actual administrative expenses paid in 2010.

Mortality: IRS 2011 Static Mortality Table using separate rates for annuitants and non-annuitants.

Retirement Rates: Rates varying by age and sex for employees with 10 years of service:

<u>Age</u>	<u>Male</u>	<u>Female</u>
55	2%	1%
56	3	1
57-61	5	1
62	25	15
63-64	5	5
65	50	75
66	30	30
67	20	20
68-69	10	10
70	100	100

The weighted average retirement age is 64.

Terminated vested participants are assumed to retire at their normal retirement date.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Actuarial Assumptions and Methods (continued)

Termination: Rates varying by age and sex. Sample rates are shown below:

<u>Age</u>	<u>Male</u>	<u>Female</u>
25	25.0%	30.0%
30	21.1	24.5
35	17.2	18.9
40	13.3	13.4
45	8.9	8.9
50	4.4	4.5
55+	0.0	0.0

Marital Status: 80% of males and females are assumed married, with females 3 years younger than males.

Maximum Salary: Not applicable.

Form of Payment: It has been assumed benefits will be paid as a single life annuity for participants with a benefit under the traditional formula and as a lump sum for participants under the cash balance plan formula. To the extent optional forms of payment are elected and conversions are determined under an actuarial basis, which differs from the basis funded in the valuation, gains or losses will occur. These gains or losses will be recognized through the routine application of the actuarial cost method.

Actuarial Value of Plan Assets for Funding Purposes: The actuarial value of assets is equal to:

- a) the market value of assets, including discounted receivables, on the valuation date, less
- b) the following percentages of prior years' investment gains (losses):
 - i) 67% of the prior year, and
 - ii) 33% of the second prior year,

Investment gains and losses are defined as the excess or deficiency of the expected return on the market value (at an assumed rate of 8.00%, not to exceed the third segment rate for that year, 6.49% for 2011) over the actual return on the market value of assets, including discounted receivables, for any given year.

- c) The actuarial value of assets can be neither less than 90% nor greater than 110% of the market value of assets, including discounted receivables.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Actuarial Assumptions and Methods (continued)

Actuarial Cost Method: The unit credit cost method is used for ERISA funding target (FT) purposes. Under this method, accrued pension benefits are determined for all eligible active participants. These benefits reflect service, salary and negotiated benefit increases to date. The liability is then equal to the present value of all benefits (PVAB) for inactive participants plus the PVAB for active participants.

The normal cost is determined on an individual basis for all active participants who have not attained the assumed retirement age and is equal to the present value of the difference between the current accrued benefit and the anticipated accrued benefit one year later, with the accrued benefit based upon earnings, or negotiated benefit increases, to date in both cases. The total normal cost is based upon the sum of the individual normal costs. The target normal cost for funding is equal to the total normal cost plus assumed administrative expenses to be paid from the trust.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Plan Provisions

Name of Plan: LIN Television Corporation Retirement Plan.

Employer Identification Number / Plan Number: 13-3581627/005.

Effective Date: Effective January 1, 1975; amended and restated as of January 1, 2008.

Covered Employees: All employees who are not a member of a collective bargaining unit represented by a union, or who are a member which specifically provides for benefits under this plan. Employees covered by Service Contract Act are excluded. Employees who were at least age 45 with 5 years of service on January 1, 2002 and elected to remain in the traditional plan are eligible to receive a benefit under the traditional plan formula. All employees who became participants on or after January 1, 2002 and electing employees are eligible to receive a benefit under the cash balance plan formula. Effective February 1, 2009, the plan is frozen to new entrants.

Participation Date: The date that an employee attains age 21.

Definitions:

Vesting service: One year of vesting service is credited for each year during which 1,000 or more hours of service are completed.

Benefit service: One year of benefit service is credited for each year during which 1,000 or more hours of service are completed.

Pensionable pay: Total pay including wages, salaries, bonuses, commissions and overtime, excluding fringe benefits.

Final average earnings: Average of the highest three of the past ten years of pensionable earnings.

Interest credit rate: Annual rate of interest on the 5 Year Treasury Securities for the November preceding the Plan Year, plus 0.25%.

Normal retirement date (NRD): The participant's 65th birthday.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Monthly Pension Benefit:

Traditional plan: 0.9% times credited service after February 1, 2009, plus 1.5% times credited service prior to February 1, 2009, times Final Average Earnings.

Cash balance plan: The January 1, 2002 opening balance is the actuarial equivalent lump sum of the participant's accrued benefit. From January 1, 2002 through February 1, 2009, eligible participant's received an annual benefit credit equal to 5% of Pensionable Pay. Effective February 1, 2009 the annual benefit credit is equal to 3% of Pensionable Pay. Interest is credited on the last day of each calendar quarter at rate which when annualized equals the Interest Credit Rate.

Effective April 1, 2009, all accruals under the Plan (both traditional and cash balance) have been frozen. Accrued benefits as of this freeze date shall not increase based on any service or earnings changes.

Monthly pre-retirement spouse death benefit: For participants who leave their contributions in the plan after attaining vesting either while actively employed or after terminating service but before benefit commencement, a benefit as of the date of death is payable either at (1) the date of death, or, if later, when the member would have attained age 55, or (2) at any subsequent date thereafter. The amount of the benefit equals the accrued benefit as of the date of the date of death, reduced by the 50% joint & survivor annuity and further reduced by the early retirement factor.

Eligibility for Benefits:

Normal Retirement: Retirement on NRD.

Early retirement: For traditional participants, retire on or after both attaining age 55 and completing ten years of vesting service but prior to Normal Retirement Date. For cash balance participants, retire as a vested participant.

Postponed retirement: Retirement after NRD.

Deferred vested: Terminations for reasons other than death, disability, or retirement after completing three years of Vesting Service.

Pre-retirement spouse benefit: Death while eligible for Normal, Early, Postponed, or Deferred Vested Retirement benefits, with a surviving spouse.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Part V – Summary of Plan Provisions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Plan Provisions (continued)

Monthly Benefits Paid Upon the Following Events:

Normal retirement: Monthly Pension Benefit determined as of NRD.

Early retirement:

Traditional plan: The monthly pension benefit as of early retirement date, reduced by 0.55% for the first 60 months and 0.30% for the next 60 months that early retirement precedes normal retirement date.

Cash balance plan: Full account balance payable upon early retirement.

Postponed retirement: Monthly pension benefit determined as of actual retirement date.

Forms of Payment:

Normal form (single participants): Single life annuity.

Normal form (married participants): Actuarially reduced 50% joint and survivor annuity with spouse as beneficiary.

Optional forms: Participants who retire under the plan may elect a ten-year certain and continuous annuity, life annuity, joint and survivor annuity with 50%, 75% or 100% survivor options. In addition, cash balance participants may elect to receive a single sum payment equal to the full vested account balance. Traditional plan participants whose benefit's present value is \$5,000 or less will be paid in a single sum payment.

Maximum on Benefits and Pay: All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes: No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 24 – Change in Actuarial Assumptions

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Change in Actuarial Assumptions

In order to better reflect current market rates, the assumed interest credit rate for Cash Balance Accounts was changed from 5.25% for all years to 1.6% for 2011 (actual rate), 2.0% for 2012, and 5.25% for all years thereafter. The change resulted in a decrease in liability of approximately 0.8%.

Expenses expected to be paid from the trust and included in the Funding Target Normal Cost for 2011 were assumed to be equal to actual expenses paid from the trust during 2010, \$294,605. Previously, assumed expenses were \$110,000. This change does not impact the Funding Target or shortfall for 2011.

**2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 25 – Change in Method**

**LIN Television Corporation Retirement Plan
For Plan Year Ended December 31, 2011**

**EIN: 13-3851627
Plan Number: 005**

Change in Method

Effective for the plan year beginning January 1, 2011, there was a change in both the service provider and enrolled actuary for the LIN Television Corporation Retirement Plan. The change has been reflected in this filing, and is automatically approved in accordance with Announcement 2010-3.

2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 26 – Schedule of Active Participant Data

LIN Television Corporation Retirement Plan
For Plan Year Ended December 31, 2011

EIN: 13-3581627
Plan Number: 005

Schedule of Active Participants

Attained Age	Completed Years of Credited Service on January 1, 2011										Total
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+	
Under 25	0	10	0	0	0	0	0	0	0	0	10
25-29	0	53	15	0	0	0	0	0	0	0	68
30-34	1	36	33	22	0	0	0	0	0	0	92
35-39	0	19	32	40	12	0	0	0	0	0	103
40-44	0	16	25	24	15	8	0	0	0	0	88
45-49	1	17	16	14	17	19	7	1	0	0	92
50-54	0	5	9	6	11	10	19	6	1	0	67
55-59	0	8	4	6	10	8	9	10	1	0	56
60-64	1	2	2	1	3	3	4	4	0	1	21
65-69	0	0	2	0	0	0	0	0	0	1	3
Over 69	0	0	1	0	0	0	0	0	0	0	1
Total	3	166	139	113	68	48	39	21	2	2	601

2011 Form 5500 Schedule SB Attachments
Schedule SB, Line 32 – Schedule of Amortization Bases

LIN Television Corporation Retirement Plan
For Plan Year Ending December 31, 2011

EIN: 13-3581627
Plan Number: 005

Schedule of Amortization Bases

<u>Type of Base</u>	Present Value of Any Remaining <u>Installments</u>	<u>Valuation Date</u>	<u>Years Remaining</u>	Amortization <u>Installment</u>
2011 Shortfall	9,764,978	1/1/2011	7	1,592,031
2010 Shortfall	389,558	1/1/2010	6	71,738
2009 Shortfall	14,903,218	1/1/2009	5	3,181,428

**LIN TELEVISION CORPORATION
RETIREMENT PLAN**

FINANCIAL STATEMENTS

December 31, 2011 and 2010 and
For the Year Ended December 31, 2011



CARON & BLETZER, PLLC

Certified Public Accountants and Business Consultants

LIN TELEVISION CORPORATION RETIREMENT PLAN
INDEX OF FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES
December 31, 2011 and 2010

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Certain schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA have been omitted because they are not applicable.

FINANCIAL STATEMENTS AND SUPPLEMENTAL
SCHEDULES TO ACCOMPANY THE 2011 FORM 5500
ANNUAL REPORT OF EMPLOYEE BENEFIT PLAN
UNDER ERISA OF 1974



Independent Auditors' Report

To the Plan Administrator of the LIN Television Corporation Retirement Plan:

We were engaged to audit the accompanying statement of net assets available for plan benefits of the LIN Television Corporation Retirement Plan (the "Plan") as of December 31, 2011 and 2010, and the related statement of changes in net assets available for plan benefits for the years then ended and the supplemental schedules as of and for the year ended December 31, 2011, as listed in the accompanying index. The financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note F, which was certified by Prudential Retirement Insurance and Annuity Company, the trustee of the Plan through July 31, 2011, and Fidelity Management Trust Company, the trustee of the Plan effective August 1, 2011, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustees as of December 31, 2011 and 2010 and for the years then ended, that the information provided to the plan administrator by the trustees is complete and accurate.

Effective April 6, 2009, limitations on lump sum payments were imposed due to the Plan's funding status. See Note A for further discussion.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustees, has been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, is presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Caron & Bletzer, PLLC

Kingston, NH
October 12, 2012

LIN TELEVISION CORPORATION RETIREMENT PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR PLAN BENEFITS
December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Investments, at fair value:		
Guaranteed deposit account	\$ -	\$ 7,580,685
Pooled separate accounts	-	71,024,778
Commingled pools	81,856,312	-
Mutual fund	<u>457,978</u>	<u>-</u>
Total investments	82,314,290	78,605,463
Receivables:		
Interest	29	-
Employer contributions	<u>3,250,000</u>	<u>2,460,000</u>
Total receivables	<u>3,250,029</u>	<u>2,460,000</u>
Net assets available for plan benefits	<u>\$ 85,564,319</u>	<u>\$ 81,065,463</u>

The accompanying notes are an integral
part of the financial statements.

LIN TELEVISION CORPORATION RETIREMENT PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR PLAN BENEFITS
For the Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Additions:		
Employer contributions	\$ 5,790,000	\$ 6,860,000
Net appreciation in fair value of investments	2,125,995	8,592,431
Interest and dividend income	<u>1,251,203</u>	<u>1,166,106</u>
Total additions	9,167,198	16,618,537
Deductions:		
Benefits paid to participants	4,150,877	4,284,498
Administrative expenses	<u>517,465</u>	<u>665,352</u>
Total deductions	<u>4,668,342</u>	<u>4,949,850</u>
Net increase	4,498,856	11,668,687
Net assets available for plan benefits, beginning of the year	<u>81,065,463</u>	<u>69,396,776</u>
Net assets available for plan benefits, end of the year	<u><u>\$ 85,564,319</u></u>	<u><u>\$ 81,065,463</u></u>

The accompanying notes are an integral
part of the financial statements.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

A. PLAN DESCRIPTION:

The following brief description of the LIN Television Corporation Retirement Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

General

The Plan is a non-contributory defined benefit pension plan of LIN Television Corporation (the "Company") covering substantially all employees of the Company in locations designated by the plan document who are not members of collective bargaining agreements, unless participation has been provided through such agreements. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"). All investments are non-participant directed.

The Plan has two components; a traditional average final-pay component ("traditional plan") and a cash balance component ("cash balance plan"). Participants are eligible for either the traditional plan or the cash balance plan.

Effective April 1, 2009, the Company froze the Plan to new entrants and accrued benefits, subject to rehire rules. Cash balance plan participants will continue to receive quarterly interest crediting. In addition, no participants will become eligible for ancillary disability benefits on or after April 1, 2009. Participants receiving these benefits prior to April 1, 2009 will continue to receive them.

Employees who were active participants in the traditional plan prior to January 1, 2002 continued to accrue benefits under the traditional plan through April 1, 2009, provided the following requirements were met:

- 1.) Attainment of age 40 and completion of at least five years of service as of December 31, 2001;
- 2.) Irrevocable election to transfer to cash balance plan was not made; and
- 3.) Continuation as an employee of the Company.

Employees who were active participants in the traditional plan prior to January 1, 2002 who did not meet the requirements above became participants in the cash balance plan. Prior to April 1, 2009, all other eligible employees became participants in the cash balance plan as of the first day of the month coincident with or after their date of hire. Participants in the cash balance plan received Company service credits through April 1, 2009.

Contributions and Funding Policy

The Company makes annual contributions to the Plan in amounts required to provide the benefits under the Plan determined by the application of accepted actuarial methods and assumptions, as calculated by an enrolled actuary using the aggregate cost method. The Company met the minimum funding requirements of ERISA for the years ended December 31, 2011 and 2010.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Each cash balance account is credited quarterly with interest at a rate equal to the interest rate for five-year U.S. Treasury Bills plus 25 basis points. The interest rate is reset annually.

Pension Benefits

In the traditional plan, employees who have obtained normal retirement age (65) and were active employees on and after January 1, 2002 are entitled to annual pension benefits accrued prior to February 1, 2009 equal to their average annual earnings, defined as the average of three highest years of pay, multiplied by 1.5%. Employees who have obtained normal retirement age and were terminated prior to January 1, 2002 are entitled to annual pension benefits equal to 1.25% of their average annual earnings multiplied by their credited years of service up to a maximum of 32 years. Annual pension benefits accrued after February 1, 2009 are equal to .90% of the participants average annual earnings for active participants employed on and after February 1, 2009 multiplied by their credited years of service earned from January 1, 2009 to March 31, 2009 to a maximum of 32 years, when added to the years of service used previously in the calculation.

In the cash balance plan, eligible participants' normal retirement benefit shall be the vested value of their cash balance account.

Participants are eligible for early retirement benefits upon the attainment of age 55 and five years of vested service. Participants are eligible for an ancillary disability benefit upon the attainment of age 45 and ten years of vested service, prior to April 1, 2009.

The normal form of benefit in the Plan is a monthly life income annuity for single participants and a joint survivor annuity for married participants. Participants in the cash balance plan may elect to have their benefit paid in either a single lump-sum payment or monthly payments.

Effective April 6, 2009, the Plan was required to enact provisions of the Pension Protection Act of 2006 due to the Plan's funding ratio being between 60% and 80%. As a result, the Plan cannot distribute a cash balance participant's or beneficiary's plan interest in a lump sum if it exceeds the lesser of 50% of the lump payment for which the participant would otherwise be eligible or the present value of the participant's maximum Pension Benefit Guaranty Corporation benefit ("PBGC"). The Plan cannot be amended to increase benefits. These restrictions will remain in effect as long as the Plan is within the specified funding levels. As of December 31, 2011, there is no change in status.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Vesting

Traditional plan participants are fully vested in their accrued benefit on or after their normal retirement date or five years of service (ten years of service if termination of employment occurred prior to January 1, 1988). Cash balance participants must have three years of service (ten years of service if termination occurred prior to January 1, 1988, and five years of service if termination occurred after December 31, 1997 and prior to January 1, 2008).

B. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

Basis of Accounting

The accompanying financial statements have been prepared using the accrual method of accounting.

Investment Valuation and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants on the measurement date. See Note D for discussion of fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Estimates

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires the plan administrator to make significant estimates and assumptions that affect the reported amounts of net assets available for plan benefits at the date of the financial statements and the actuarial present value of accumulated plan benefits as of the benefit information date, the changes in net assets available for plan benefits during the reporting period and, when applicable, the disclosures of contingent assets and liabilities at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties

Contributions to the Plan and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee compensation and demographics. Due to the changing nature of these assumptions, it is at least reasonably possible that changes in these assumptions will occur in the near term and, due to the uncertainties inherent in setting assumptions, that the effect of such changes could be material to the financial statements.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

The Plan invests in a combination of investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the value of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for plan benefits.

Payment of Benefits

Benefits are recorded when paid.

Administrative Expenses

The administrative expenses of the Plan, including the expenses of the investment manager, accountant, and PBGC, are paid by the Plan.

C. INVESTMENTS:

The following table presents investments as of December 31, 2011 or 2010 that represented 5% or more of the Plan's net assets:

	2011	2010	
Guaranteed Deposit Account	\$ -	\$ 7,580,685	*
Wellington Management Large Cap Value Fund	-	8,008,641	*
Artisan Partners Mid-Cap Growth Fund	-	6,358,579	*
Wells Fargo Small Cap Value Strategy Fund	-	4,064,950	*
Columbus Small Cap Growth Fund	-	4,770,608	*
SSGA Russell All Cap Index Securities Lending Fund	-	9,393,237	*
T. Rowe Price Growth Stock Strategy Fund	-	7,678,058	*
Artisan Partners International Growth Fund	-	8,711,083	*
Prudential Investment Management Core Bond			
Enhanced Index Fund	-	10,988,223	*
PIMCO Core Plus Bond Fund	-	11,051,399	*
Pyramis Long Corporate A or Better	19,836,469	*	-
Pyramis Long Duration	12,729,800	*	-
Fidelity US Equity Index	22,786,416	*	-

* Represents balance greater than 5% of net assets available for plan benefits.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

During the years ended December 31, 2011 and 2010, the Plan's investments (including investments bought, sold and held during the year) in pooled separate accounts and commingled pools appreciated (depreciated) in value as follows:

	2011	2010
Pooled separate accounts	\$ 2,399,767	\$ 8,592,431
Commingled pools	<u>(273,772)</u>	<u>-</u>
Total appreciation	<u>\$ 2,125,995</u>	<u>\$ 8,592,431</u>

D. FAIR VALUE MEASUREMENTS:

Accounting standards establish a framework for measuring fair value. That framework sets forth a fair value hierarchy which requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs when measuring fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below.

Level 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 - Inputs to the valuation methodology are observable, either directly or indirectly, such as quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; or other inputs that are observable or can be corroborated by observable market data for substantially the full terms of the assets or liabilities.

Level 3 - Inputs to the valuation methodology are unobservable and supported by little or no market activity and are significant to the fair value of the assets or liabilities.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

Following is a description of the valuation methodologies used by the Plan. There have been no changes in the methodologies used at December 31, 2011 and 2010.

Mutual funds – Valued at the net asset value of the shares held by the Plan at year end as determined by quoted market prices.

Guaranteed deposit account – Valued at fair value by discounting the related cash flows based on current yields of similar instruments with comparable durations, considering the creditworthiness of the issuer.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Commingled pools and pooled separate accounts - Valued at net asset value based on information reported by the trustee with reference to the market value of the fund's underlying assets at year end.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in different fair value measurements at the reporting date.

The following tables set forth by level and by investment class, within the fair value hierarchy, the Plan's assets at fair value as of December 31:

<u>Description</u>	2011			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Mutual fund:				
Money market	\$ 457,978	\$ 457,978	\$ -	\$ -
Commingled pools:				
Domestic fixed income (a)	35,480,552	-	35,480,552	-
Domestic risk controlled equity (b)	3,786,597	-	3,786,597	-
Real estate (c)	3,389,372	-	3,389,372	-
International active equity (d)	3,530,544	-	3,530,544	-
International fixed income (e)	2,859,146	-	2,859,146	-
International risk controlled equity (f)	10,019,292	-	10,019,292	-
U.S. equity index (g)	22,786,416	-	22,786,416	-
Fixed income (h)	4,393	-	4,393	-
Total commingled pools	<u>81,856,312</u>	<u>-</u>	<u>81,856,312</u>	<u>-</u>
Total	<u>\$ 82,314,290</u>	<u>\$ 457,978</u>	<u>\$ 81,856,312</u>	<u>\$ -</u>

<u>Description</u>	2010			
	<u>Total</u>	<u>Level 1</u>	<u>Level 2</u>	<u>Level 3</u>
Guaranteed deposit account	\$ 7,580,685	\$ -	\$ -	\$ 7,580,685
Pooled separate accounts:				
U.S. equity - small cap (i)	18,228,795	-	18,228,795	-
U.S. equity - mid cap (j)	6,358,579	-	6,358,579	-
U.S. equity - large cap (k)	15,686,699	-	15,686,699	-
International equity - growth (l)	8,711,083	-	8,711,083	-
U.S. bonds (m)	<u>22,039,622</u>	<u>-</u>	<u>22,039,622</u>	<u>-</u>
Total pooled separate accounts	<u>71,024,778</u>	<u>-</u>	<u>71,024,778</u>	<u>-</u>
Total	<u>\$ 78,605,463</u>	<u>\$ -</u>	<u>\$ 71,024,778</u>	<u>\$ 7,580,685</u>

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

Commingled pools require a 15 business day notice period, and have no unfunded commitments. Investment strategies for the commingled pools, by major investment class, are as follows:

- (a) Domestic fixed income commingled pools seek to achieve superior total return through investments in fixed income securities.
- (b) Domestic risk controlled equities seek to consistently provide excess return over a market cycle relative to certain indexes while maintaining similar style characteristics and sector weights.
- (c) Real estate commingled pools seek high current return and long-term capital growth by investing primarily in equity securities of real estate investment trusts.
- (d) International active equity commingled pools seek long-term growth of capital primarily through investments in foreign equity securities.
- (e) International fixed income commingled pools seek to achieve superior total returns primarily through investments in debt securities of emerging countries.
- (f) International risk controlled equities seek long-term growth of capital through investments in foreign securities.
- (g) U.S. equity index commingled pools seek to provide investment results that correspond to the total return performance of common stocks publicly traded in the United States.
- (h) Fixed income commingled pools seek to obtain as high a level of current income as is consistent with the preservation of principal and liquidity.

Pooled separate accounts may require a 30 day notice period, and have no unfunded commitments. Investment strategies for the pooled separate accounts, by major investment class, are as follows:

- (i) U.S. equity small cap pooled separate accounts seek capital appreciation and income and normally invest in common stocks and other equity securities of companies with smaller market capitalizations.
- (j) U.S. equity mid cap pooled separate accounts seek long-term growth and capital appreciation and normally invest in common stocks of medium-sized companies.
- (k) U.S. equity large cap pooled separate accounts seek to provide capital appreciation and typically invest to outperform certain indexes such as the Russell 1000.
- (l) The international equity growth pooled separate account seeks to provide income and normally invests in growth and value stocks outside of North America.
- (m) The U.S. bond pooled separate account seeks to achieve performance results similar to those of the Barclays Capital U.S. Aggregate Bond Index.

In the event of a complete redemption in the guaranteed deposit account, the Plan will receive the fair value of the account, or may request to receive the contract value of the account paid in installment payments over five to ten years.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

The table below sets forth a summary of changes in fair value of the Plan's level three investment assets for the year ended December 31, 2011:

	<u>Guaranteed deposit account</u>
Balance at beginning of year	\$ 7,580,685
Interest	177,212
Unrealized gain/(loss)	(559,823)
Purchases	2,062,809
Sales	<u>(9,260,883)</u>
Balance at end of year	<u>\$ -</u>

E. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS:

Accumulated plan benefits are those future periodic payments, including lump sum distributions, that are attributable, under the Plan's provisions, to the service employees have rendered and include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits under the Plan are based on employees' highest three calendar years of compensation. Benefits payable under all circumstances, retirement, death, disability and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by an independent actuary and is that amount which results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal, or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuation as of January 1, 2011 and 2010 were: (a) life expectancy of participants (IRS 2011 and 2010 Static Mortality Tables were used as of January 1, 2011 and 2010, respectively), (b) retirement age assumptions (assumed average retirement age 64), (c) investment return of 8%, not to exceed the third segment rate for that year, and (d) Interest credited on cash balance accounts was assumed to vary by year: 1.6% in 2011, 2.0% in 2012 and 5.25% thereafter, compounded annually, used as of January 1, 2011, and 5.25% compounded annually used as of January 1, 2010.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The Plan utilizes the General Agreement on Tariffs and Trade (GATT) interest rates to calculate present value of benefits. A summary of the Plan's accumulated benefits is as follows as of January 1, 2011:

Vested benefits:	
Retired participants	\$ 36,906,704
Terminated participants	39,565,468
Active participants	<u>20,805,920</u>
Total vested benefits	97,278,092
Nonvested benefits	<u>92,173</u>
Total actuarial present value of accumulated plan benefits	<u>\$ 97,370,265</u>

Changes in the actuarial present value of accumulated plan benefits were as follows for the year ended January 1, 2011:

Actuarial present value of accumulated plan benefits at beginning of year	\$ 92,095,538
Increase (decrease) during the year attributable to:	
Benefits accumulated, including experience gains and losses	(1,727,880)
Benefits paid	(4,284,498)
Increase for changes in assumptions	5,311,921
Increase in interest due to decrease in discount period	<u>5,975,184</u>
Net increase in actuarial present value of accumulated plan benefits	<u>5,274,727</u>
Actuarial present value of accumulated plan benefits at end of year	<u>\$ 97,370,265</u>

F. COMPLIANCE AND ERISA:

The plan administrator has elected the method of compliance permitted under 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Accordingly, no auditing procedures with respect to information certified as complete and accurate by Prudential Retirement Insurance and Annuity Company, the trustee of the Plan through July 31, 2011, and Fidelity Management Trust Company, the trustee of the Plan effective August 1, 2011, were performed by the independent auditors except for comparing the information to the financial statements and supplemental schedules. The trustees have certified as to the completeness and accuracy of the investments held by the Plan as of December 31, 2011 and 2010, the investment earnings and other investment-related transactions of the Plan for the years then ended, and the information contained in the supplemental schedules.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

G. TERMINATION:

Although it has not expressed any intent to do so, the Company has the right to terminate the Plan. In the event of a termination of the Plan, the accrued benefits determined as of the date of termination shall be fully vested to the extent they are then funded as outlined in the plan document. Should the Plan terminate at some future time, its net assets generally will not be available on a pro rata basis to provide participants' benefits. Whether a particular participant's accumulated plan benefits will be paid depends on both the priority of those benefits and the level of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing assets and the PBGC guaranty while other benefits may not be provided for at all.

H. TAX STATUS:

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated June 25, 2009 that the Plan is designed in accordance with applicable sections of the Internal Revenue Code. The Plan has been amended since receiving the determination letter, however, the Plan administrator and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting standards require recording uncertain income tax positions that exist in the Plan's financial statements. Plan management has determined there are no uncertain tax positions and believes there is no adjustment or disclosure required in the Plan's financial statements. The Plan did not recognize any interest or penalty expense for the year ended December 31, 2011. The Form 5500 remains subject to examination by the IRS for the years ended December 31, 2008 through December 31, 2011.

I. PARTY-IN INTEREST TRANSACTIONS:

Certain plan investments are managed by the trustees and therefore, these transactions qualify as party-in-interest. Expenses paid to the trustees by the Plan qualify as party-in-interest transactions.

J. SUBSEQUENT EVENTS:

The Company has evaluated subsequent events through October 12, 2012, the date these financial statements were available for issuance.

LIN TELEVISION CORPORATION RETIREMENT PLAN
NOTES TO FINANCIAL STATEMENTS

K. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500:

The following is a reconciliation of net assets available for plan benefits on the financial statements to the Form 5500 for the year ended December 31, 2010:

	<u>2010</u>
Net assets available for plan benefits on the financial statements	\$ 81,065,463
Adjustment from fair value to contract value for interest in fully benefit-responsive investment contracts	<u>(559,823)</u>
Net assets available for plan benefits on the Form 5500	<u>\$ 80,505,640</u>

The following is a reconciliation of net investment income on the financial statements to the Form 5500 for the year ended December 31, 2011:

Net investment income on the financial statements	\$ 3,377,198
Adjustment from fair value to contract value for interest in fully benefit-responsive investment contracts	<u>559,823</u>
Net investment income on the Form 5500	<u>\$ 3,937,021</u>

LIN TELEVISION CORPORATION RETIREMENT PLAN

EIN: 13-3581627

Plan Number: 005

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2011

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
*	Fidelity Institutional Cash Portfolio	Mutual Fund	\$ 457,978	\$ 457,978
*	Pyramis Emerging Markets Debt	Commingled Pool	2,853,687	2,859,146
*	Pyramis High Yield Bond	"	2,942,433	2,914,283
*	Pyramis International Growth	"	3,910,122	3,530,544
*	Pyramis Long Corporate A or Better	"	18,287,431	19,836,469
*	Pyramis Long Duration	"	11,450,292	12,729,800
*	Pyramis REIT	"	3,404,743	3,389,372
*	Pyramis Select International Equity	"	3,073,267	2,795,392
*	Pyramis Select International Small Capitalizati	"	1,987,123	1,674,282
*	Pyramis Small/Mid Cap Core	"	2,394,051	2,304,627
*	Pyramis Small Capitalization Core	"	1,572,173	1,481,970
*	Fidelity US Equity Index	"	22,907,450	22,786,416
*	Pyramis Select Canada	"	2,018,508	1,756,928
*	Pyramis Select Emerging Markets	"	4,458,423	3,792,690
*	Pyramis Institutional Cash	"	4,393	4,393
	Total investments		<u>\$ 81,722,074</u>	<u>\$ 82,314,290</u>

* Indicates party-in-interest to the Plan.

LIN TELEVISION CORPORATION RETIREMENT PLAN

EIN: 13-3581627

Plan Number: 005

SCHEDULE H, LINE 4(j)-SCHEDULE OF REPORTABLE TRANSACTIONS

For the year ended December 31, 2011

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (Including interest rate and maturity)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain (loss)
<u>SINGLE TRANSACTION:</u>						
Wellington Management Large Cap Value Fund	Pooled Separate Account	\$ -	\$ 7,977,096	\$ 6,235,075	\$ 7,977,096	\$ 1,742,021
Artisan Partners Mid-Cap Growth Fund	"	-	5,840,978	2,445,692	5,840,978	3,395,286
Columbus Small Cap Growth Fund	"	-	4,058,299	2,491,211	4,058,299	1,567,088
SSgA Russell All Cap Index Securities Lending Fund	"	-	8,966,311	5,629,034	8,966,311	3,337,277
T Rowe Price Growth Stock Strategy Fund	"	-	8,300,323	7,955,090	8,300,323	345,233
Artisan Partners International Growth Fund	"	-	10,304,988	6,758,601	10,304,988	3,546,387
Prudential Inv Mgt Core Bond Enhanced Index Fund	"	-	13,064,284	12,763,153	13,064,284	301,131
PIMCO Core Plus Bond Fund	"	-	13,438,502	11,061,256	13,438,502	2,377,246
Guaranteed Deposit	Guaranteed Deposit Account	-	6,713,845	6,713,845	6,713,845	-
Pyramis Long Corporate A or Better	Commingled Pool	15,018,300	-	15,018,300	15,018,300	-
Pyramis Long Duration	"	11,355,300	-	11,355,300	11,355,300	-
Fidelity US Equity Index	"	19,340,640	-	19,340,640	19,340,640	-

LIN TELEVISION CORPORATION RETIREMENT PLAN
 EIN: 13-3581627
 Plan Number: 005

SCHEDULE H, LINE 4(j)-SCHEDULE OF REPORTABLE TRANSACTIONS
 For the year ended December 31, 2011

(a) Identity of party involved	(b) Description of asset (Including interest rate and maturity)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain (loss)
<u>SERIES OF TRANSACTIONS:</u>						
Wellington Management Large Cap Value Fund	Pooled Separate Account	\$ -	\$ 8,297,096	\$ 6,471,058	\$ 8,297,096	\$ 1,826,038
Artisan Partners Mid-Cap Growth Fund	"	-	6,950,978	2,896,284	6,950,978	4,054,694
Wells Fargo Small Cap Value Strategy Fund	"	-	4,096,112	4,172,317	4,096,112	(76,205)
Columbus Small Cap Growth Fund	"	-	5,403,299	3,275,766	5,403,299	2,127,533
SSgA Russell All Cap Index Securities Lending Fund	"	-	9,966,311	6,232,513	9,966,311	3,733,798
T Rowe Price Growth Stock Strategy Fund	"	-	8,300,323	7,955,090	8,300,323	345,233
Artisan Partners International Growth Fund	"	-	10,304,988	6,758,601	10,304,988	3,546,387
Prudential Inv Mgt Core Bond Enhanced Index Fund	"	-	13,438,502	11,061,256	13,437,502	2,376,246
PIMCO Core Plus Bond Fund	"	-	13,064,284	12,763,153	13,064,284	301,131
Guaranteed Deposit	Guaranteed Deposit Account	-	9,270,060	9,270,060	9,270,060	-
Pyramis Institutional Cash	Commingled Pool	7,916,305	-	7,916,305	7,916,305	-
Pyramis Institutional Cash	"	-	7,911,951	7,911,951	7,911,951	-
Pyramis International Growth	"	6,187,644	-	6,187,644	6,187,644	-
Pyramis Long Corporate A or Better	"	19,383,364	-	19,383,364	19,383,364	-
Pyramis Long Duration	"	14,777,385	-	14,777,385	14,777,385	-
Pyramis Emerging Markets Debt	"	5,283,103	-	5,283,103	5,283,103	-
Pyramis Select International Equity	"	6,287,644	-	6,287,644	6,287,644	-
Fidelity US Equity Index	"	22,907,450	-	22,907,450	22,907,450	-



LIN TELEVISION CORPORATION RETIREMENT PLAN

EIN: 13-3581627

Plan Number: 005

SCHEDULE H, LINE 4(i)-SCHEDULE OF ASSETS (HELD AT END OF YEAR)

December 31, 2011

(a)	(b)	(c)	(d)	(e)
	Identity of issue, borrower, lessor or similar party	Description of investment including maturity date, rate of interest, collateral, par or maturity value	Cost	Current value
*	Fidelity Institutional Cash Portfolio	Mutual Fund	\$ 457,978	\$ 457,978
*	Pyramis Emerging Markets Debt	Commingled Pool	2,853,687	2,859,146
*	Pyramis High Yield Bond	"	2,942,433	2,914,283
*	Pyramis International Growth	"	3,910,122	3,530,544
*	Pyramis Long Corporate A or Better	"	18,287,431	19,836,469
*	Pyramis Long Duration	"	11,450,292	12,729,800
*	Pyramis REIT	"	3,404,743	3,389,372
*	Pyramis Select International Equity	"	3,073,267	2,795,392
*	Pyramis Select International Small Capitalizati	"	1,987,123	1,674,282
*	Pyramis Small/Mid Cap Core	"	2,394,051	2,304,627
*	Pyramis Small Capitalization Core	"	1,572,173	1,481,970
*	Fidelity US Equity Index	"	22,907,450	22,786,416
*	Pyramis Select Canada	"	2,018,508	1,756,928
*	Pyramis Select Emerging Markets	"	4,458,423	3,792,690
*	Pyramis Institutional Cash	"	4,393	4,393
	Total investments		<u>\$ 81,722,074</u>	<u>\$ 82,314,290</u>

* Indicates party-in-interest to the Plan.

LIN TELEVISION CORPORATION RETIREMENT PLAN

EIN: 13-3581627

Plan Number: 005

SCHEDULE H, LINE 4(j)-SCHEDULE OF REPORTABLE TRANSACTIONS

For the year ended December 31, 2011

(a)	(b)	(c)	(d)	(g)	(h)	(i)
Identity of party involved	Description of asset (Including interest rate and maturity)	Purchase price	Selling price	Cost of asset	Current value of asset on transaction date	Net gain (loss)
<u>SINGLE TRANSACTION:</u>						
Wellington Management Large Cap Value Fund	Pooled Separate Account	\$ -	\$ 7,977,096	\$ 6,235,075	\$ 7,977,096	\$ 1,742,021
Artisan Partners Mid-Cap Growth Fund	"	-	5,840,978	2,445,692	5,840,978	3,395,286
Columbus Small Cap Growth Fund	"	-	4,058,299	2,491,211	4,058,299	1,567,088
SSgA Russell All Cap Index Securities Lending Fund	"	-	8,966,311	5,629,034	8,966,311	3,337,277
T Rowe Price Growth Stock Strategy Fund	"	-	8,300,323	7,955,090	8,300,323	345,233
Artisan Partners International Growth Fund	"	-	10,304,988	6,758,601	10,304,988	3,546,387
Prudential Inv Mgt Core Bond Enhanced Index Fund	"	-	13,064,284	12,763,153	13,064,284	301,131
PIMCO Core Plus Bond Fund	"	-	13,438,502	11,061,256	13,438,502	2,377,246
Guaranteed Deposit	Guaranteed Deposit Account	-	6,713,845	6,713,845	6,713,845	-
Pyramis Long Corporate A or Better	Commingled Pool	15,018,300	-	15,018,300	15,018,300	-
Pyramis Long Duration	"	11,355,300	-	11,355,300	11,355,300	-
Fidelity US Equity Index	"	19,340,640	-	19,340,640	19,340,640	-

LIN TELEVISION CORPORATION RETIREMENT PLAN
 EIN: 13-3581627
 Plan Number: 005

SCHEDULE H, LINE 4(j)-SCHEDULE OF REPORTABLE TRANSACTIONS
 For the year ended December 31, 2011

(a) Identity of party involved	(b) Description of asset (Including interest rate and maturity)	(c) Purchase price	(d) Selling price	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain (loss)
<u>SERIES OF TRANSACTIONS:</u>						
Wellington Management Large Cap Value Fund	Pooled Separate Account	\$ -	\$ 8,297,096	\$ 6,471,058	\$ 8,297,096	\$ 1,826,038
Artisan Partners Mid-Cap Growth Fund	"	-	6,950,978	2,896,284	6,950,978	4,054,694
Wells Fargo Small Cap Value Strategy Fund	"	-	4,096,112	4,172,317	4,096,112	(76,205)
Columbus Small Cap Growth Fund	"	-	5,403,299	3,275,766	5,403,299	2,127,533
SSgA Russell All Cap Index Securities Lending Fund	"	-	9,966,311	6,232,513	9,966,311	3,733,798
T Rowe Price Growth Stock Strategy Fund	"	-	8,300,323	7,955,090	8,300,323	345,233
Artisan Partners International Growth Fund	"	-	10,304,988	6,758,601	10,304,988	3,546,387
Prudential Inv Mgt Core Bond Enhanced Index Fund	"	-	13,438,502	11,061,256	13,437,502	2,376,246
PIMCO Core Plus Bond Fund	"	-	13,064,284	12,763,153	13,064,284	301,131
Guaranteed Deposit	Guaranteed Deposit Account	-	9,270,060	9,270,060	9,270,060	-
Pyramis Institutional Cash	Commingled Pool	7,916,305	-	7,916,305	7,916,305	-
Pyramis Institutional Cash	"	-	7,911,951	7,911,951	7,911,951	-
Pyramis International Growth	"	6,187,644	-	6,187,644	6,187,644	-
Pyramis Long Corporate A or Better	"	19,383,364	-	19,383,364	19,383,364	-
Pyramis Long Duration	"	14,777,385	-	14,777,385	14,777,385	-
Pyramis Emerging Markets Debt	"	5,283,103	-	5,283,103	5,283,103	-
Pyramis Select International Equity	"	6,287,644	-	6,287,644	6,287,644	-
Fidelity US Equity Index	"	22,907,450	-	22,907,450	22,907,450	-