

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2011 This Form is Open to Public Inspection
---	---	---

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>002</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1999</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>002</u>	1c Effective date of plan <u>01/01/1999</u>	
1b Three-digit plan number (PN) ▶	<u>002</u>				
1c Effective date of plan <u>01/01/1999</u>					
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>DIVERSEY, INC.</u> <u>200 RIVERFRONT BLVD</u> <u>ELMOOD PARK, NJ 07407</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>39-1877511</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>201-791-7600</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>325600</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>39-1877511</u>	2c Sponsor's telephone number <u>201-791-7600</u>	2d Business code (see instructions) <u>325600</u>	
2b Employer Identification Number (EIN) <u>39-1877511</u>					
2c Sponsor's telephone number <u>201-791-7600</u>					
2d Business code (see instructions) <u>325600</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2012	DAN KLEIN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/14/2012	DAN KLEIN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") DAN C. KLEIN 200 RIVERFRONT BLVD. ELMOOD PARK, NJ 07407	3b Administrator's EIN 39-1877511 3c Administrator's telephone number 201-703-4124
--	---

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
---	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	2643
---	----------	------

6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	861
b Retired or separated participants receiving benefits.....	6b	677
c Other retired or separated participants entitled to future benefits.....	6c	770
d Subtotal. Add lines 6a , 6b , and 6c	6d	2308
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	65
f Total. Add lines 6d and 6e	6f	2373
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	3

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1C 1G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>DIVERSEY, INC.</u>	D Employer Identification Number (EIN) <u>39-1877511</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>	
2 Assets:	
a Market value	2a <u>135635647</u>
b Actuarial value	2b <u>135635647</u>
3 Funding target/participant count breakdown:	
	(1) Number of participants (2) Funding Target
a For retired participants and beneficiaries receiving payment	3a <u>744</u> <u>49717280</u>
b For terminated vested participants	3b <u>855</u> <u>30645196</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>198426</u>
(2) Vested benefits	3c(2) <u>57434787</u>
(3) Total active	3c(3) <u>1044</u> <u>57633213</u>
d Total	3d <u>2643</u> <u>137995689</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.23 %</u>
6 Target normal cost	6 <u>710000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/15/2012</u>
Signature of actuary <u>JASON R. PETTIT, ASA, EA, MAAA</u>	Date <u>11-07155</u>
Type or print name of actuary <u>TOWERS WATSON PENNSYLVANIA, INC.</u>	Most recent enrollment number <u>414-273-1046</u>
Firm name <u>1000 NORTH WATER STREET, SUITE 1000</u> <u>MILWAUKEE, WI 53202-3197</u>	Telephone number (including area code)
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	25651816	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1105000	0
9 Amount remaining (line 7 minus line 8)	24546816	0
10 Interest on line 9 using prior year's actual return of <u>16.73</u> %	4106682	
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		0
b Interest on (a) using prior year's effective rate of <u>6.62</u> % except as otherwise provided (see instructions)		0
c Total available at beginning of current plan year to add to prefunding balance.....		0
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections	4814000	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	23839498	0

Part III Funding percentages		
14 Funding target attainment percentage.....	14	81.01 %
15 Adjusted funding target attainment percentage.....	15	81.01 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	97.38 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
Totals ►			18(b)	0	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	0
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th 0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.78%	2nd segment: 6.31%	3rd segment: 6.57 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	710000	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	26199540	4310597	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	5020597	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	5020597	0	5020597
36 Additional cash requirement (line 34 minus line 35)	36	0	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	0	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	0	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.	B Three-digit plan number (PN) ▶ 002
C Plan sponsor's name as shown on line 2a of Form 5500 DIVERSEY, INC.	D Employer Identification Number (EIN) 39-1877511

Part I	Service Provider Information (see instructions)
---------------	--

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
--

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON PENNSYLVANIA, INC.

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	58333	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50 71	NONE	137476	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PACIFIC INVESTMENT MANAGEMENT CO.

33-0629048

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	125545	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MCKINLEY CAPITAL MANAGEMENT

92-0136349

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	55716	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ACS HR SOLUTIONS, LLC

04-3609848

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
17 50	NONE	45198	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

SNYDER CAPITAL MANAGEMENT L.P.

04-3370184

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	40891	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DODGE & COX

94-1441976

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	27724	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

GLOBAL FOREST PARTNERS LP

06-1697119

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	1061	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

RREEF AMERICA L.L.C.

94-2753537

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	37769	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: ERNST & YOUNG	b EIN: 34-6565596
c Position: ACCOUNTANT	
d Address: 875 EAST WISCONSIN AVENUE MILWAUKEE, WI 53202	e Telephone: 414-273-5900

Explanation: CHANGE OF ACCOUNTANT

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<p style="text-align: center;">SCHEDULE D (Form 5500)</p> <p style="text-align: center; font-size: small;">Department of the Treasury Internal Revenue Service</p> <hr/> <p style="text-align: center; font-size: small;">Department of Labor Employee Benefits Security Administration</p>	<p style="text-align: center;">DFE/Participating Plan Information</p> <p style="text-align: center; font-size: small;">This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</p> <p style="text-align: center;">▶ File as an attachment to Form 5500.</p>	<p style="text-align: center; font-size: small;">OMB No. 1210-0110</p> <hr/> <p style="text-align: center; font-size: large;">2011</p> <hr/> <p style="text-align: center; font-size: small;">This Form is Open to Public Inspection.</p>
---	---	---

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

<p>A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</p>	<p>B Three-digit plan number (PN) ▶</p>	<p>002</p>
<p>C Plan or DFE sponsor's name as shown on line 2a of Form 5500 DIVERSEY, INC.</p>	<p>D Employer Identification Number (EIN) 39-1877511</p>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: NTGI COLLECTIVE STIF

b Name of sponsor of entity listed in (a): NORTHERN TRUST GLOBAL INVESTMENTS

c EIN-PN 45-6138589-084	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 121732120
--	--	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
-----------------	----------------------	---

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DIVERSEY, INC.</u>	D Employer Identification Number (EIN) <u>39-1877511</u>	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	22740	0
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	0	0
(2) Participant contributions	1b(2)	0	0
(3) Other.....	1b(3)	725046	20
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	860024	0
(2) U.S. Government securities.....	1c(2)	24661144	0
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)	14263659	0
(B) All other.....	1c(3)(B)	14222589	0
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)	200110	0
(B) Common	1c(4)(B)	28496561	0
(5) Partnership/joint venture interests	1c(5)	516191	462200
(6) Real estate (other than employer real property)	1c(6)	4795329	5246167
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	4746860	121732120
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	0	0
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	34145176	0
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)	33394524	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	161049953	127440507

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	929899	
i Acquisition indebtedness	1i		
j Other liabilities	1j	24484407	
k Total liabilities (add all amounts in lines 1g through 1j)	1k	25414306	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	135635647	127440507
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	0	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		0

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	1635	
(B) U.S. Government securities	2b(1)(B)	271116	
(C) Corporate debt instruments	2b(1)(C)	1316717	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	192816	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		1782284
(2) Dividends: (A) Preferred stock	2b(2)(A)	7500	
(B) Common stock	2b(2)(B)	187665	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	116593	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		311758
(3) Rents	2b(3)		152365
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	347423859	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	340852836	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		6571023

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	-359437	
(B) Other	2b(5)(B)	43843	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		-315594
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1446410
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		114194
c Other income.....	2c		75836
d Total income. Add all income amounts in column (b) and enter total.....	2d		10138276

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	17468441	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		17468441
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	108667	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	288707	
(4) Other	2i(4)	467601	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		864975
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		18333416

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		-8195140
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: A.C EVANS LLC

(2) EIN: 26-3421158

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		20000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	X		5708367
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☐ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.		B Three-digit plan number (PN) 002
C Plan sponsor's name as shown on line 2a of Form 5500 DIVERSEY, INC.		D Employer Identification Number (EIN) 39-1877511
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 39-1421544		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 206
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2011 v.012611		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 30% Investment-Grade Debt: 64% High-Yield Debt: _____% Real Estate: 4% Other: 2%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

FINANCIAL STATEMENTS AND
SUPPLEMENTAL SCHEDULES

Retirement Plan for Employees of Diversey, Inc.
Years Ended December 31, 2011 and 2010
With Independent Auditor's Report

Retirement Plan for Employees of Diversey, Inc.
Financial Statements and Supplemental Schedules
Years Ended December 31, 2011 and 2010

Contents

Independent Auditor's Report.....	1
Financial Statements	
Statements of Net Assets Available for Benefits.....	2
Statements of Changes in Net Assets Available for Benefits.....	3
Notes to Financial Statements.....	4
Supplemental Schedules	
Schedule of Assets (Held at End of Year)	20
Schedule of Reportable Transactions.....	25

Independent Auditor's Report

Board of Trustees
Diversey, Inc.
Retirement Plan for Employees of Diversey, Inc.

We were engaged to audit the accompanying statement of net assets available for benefits of Retirement Plan for Employees of Diversey, Inc. (the Plan) as of December 31, 2011, and the related statement of changes in net assets available for benefits for the year ended December 31, 2011, and the supplemental schedules of (1) Schedule H, line 4i-Schedule of Assets (Held at End of Year) as of December 31, 2011 and (2) Schedule of Reportable Transactions for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management. The financial statements of the plan as of and for the year ended December 31, 2010, were audited by other auditors. As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan administrator instructed the other auditors not to perform, and they did not perform, any auditing procedures with respect to the information certified by the Trustee. Their report, dated October 14, 2011, indicated that (a) because of the significance of the information that they did not audit, they were unable to, and did not, express an opinion on the financial statements taken as a whole, and (b) the form and content of the information included in the financial statements other than that derived from the information certified by the Trustee, were presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the 2011 financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the trustee as of and for the year ended December 31, 2011, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's 2011 financial statements and supplemental schedules that we did not audit, we are unable to, and do not, express an opinion on the accompanying 2011 financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the 2011 financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A.C. Evans LLC

October 12, 2012
Union, Missouri

3250 Iron Hill Road ■ Union, Missouri 63084 ■ p 314.565.2091 or 636.629.0020 ■
acevans@acevanscpa.com

Retirement Plan for Employees of Diversey, Inc.

Statements of Net Assets Available for Benefits

	December 31	
	2011	2010
Marketable securities:		
U.S. government securities	\$ —	\$ 17,030,697
Corporate debt	—	24,176,418
Mutual funds	—	19,933,153
Short-term investments	—	860,024
Common/collective trust funds	121,732,120	18,958,883
Common stocks	—	16,453,363
Preferred stocks	—	200,110
U.S. municipal funds	—	3,729,632
Foreign bonds	—	4,765,075
Swaps, futures, and puts and calls	—	(16,094)
Real estate investment trusts	—	431,504
Total marketable securities	121,732,120	106,522,765
Partnerships and real estate:		
Real estate limited partnership	5,246,167	4,795,329
Joint venture interests and other limited partnerships	462,200	516,191
Total partnerships and real estate	5,708,367	5,311,520
Securities loaned through securities lending arrangements:		
U.S. government securities	—	7,630,447
Corporate debt	—	4,309,830
Common stocks	—	12,043,198
Total securities loaned through securities lending arrangements	-	23,983,475
Pooled cash collateral commingled fund	—	24,484,407
Total investments	127,440,487	160,302,167
Cash	—	22,740
Receivables:		
Accrued investment income	20	725,046
Total Assets	127,440,507	161,049,953
Liabilities		
Due to broker, net	-	929,899
Obligation for collateral received for loaned securities	-	24,484,407
Total liabilities	-	25,414,306
Net assets available for benefits	\$ 127,440,507	\$ 135,635,647

See accompanying notes.

Retirement Plan for Employees of Diversey, Inc.

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31	
	2011	2010
Additions		
Transfer from affiliated plan	\$ —	\$ 7,378,342
Total additions	—	7,378,342
Deductions		
Benefits paid to participants	17,468,441	18,619,421
Administrative expenses	864,975	1,285,131
Total deductions	18,333,416	19,904,552
Interest and dividends	1,532,038	4,116,336
Securities lending income	28,082	34,861
Realized and unrealized appreciation (depreciation) in fair value of investments:		
U.S. government securities	3,415,833	2,755,369
Corporate debt	387,037	1,860,461
Mutual funds	114,194	2,020,761
Short-term investments	75,454	50,295
Common/collective trust funds	1,440,557	2,104,357
Common stocks	1,692,468	6,017,690
Preferred stocks	3,890	16,510
Real estate limited partnership	336,243	1,334,969
Joint venture interests and other limited partnership	155,403	91,273
Real estate investment trusts	(8,440)	56,573
U.S. municipal bonds	508,901	(966)
Foreign bonds	239,824	161,689
Swaps, futures, and puts and call	216,792	(35,342)
Net investment income	10,138,276	20,584,836
Net (decrease) increase in net assets available for benefits	(8,195,140)	8,058,626
Net assets available for benefits at beginning of year	135,635,647	127,577,021
Net assets available for benefits at end of year	<u>\$ 127,440,507</u>	<u>\$ 135,635,647</u>

See accompanying notes.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements

December 31, 2011

1. Description of the Plan

The following brief description of the Retirement Plan for Employees of Diversey, Inc. (the Plan) is provided for general information purposes only. Effective March 1, 2010, the Board of Directors approved a resolution to amend the Plan to change the name of the Plan from Retirement Plan for Employees of JohnsonDiversey, Inc. to Retirement Plan for Employees of Diversey, Inc. Participants should refer to the Plan agreement for more complete information.

General

The Plan is a noncontributory, defined-benefit pension plan covering substantially all employees of Diversey Inc. (the Company), who were hired prior to January 1, 2009. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended (ERISA). It is a cash balance plan, which is a type of defined-benefit plan that expresses participants' accrued benefits in terms of hypothetical cash balance accounts.

Effective January 1, 1999, the assets, liabilities, and benefit obligations for employees of JohnsonDiversey, Inc. were spun off from the pension plan of S. C. Johnson & Sons, Inc. (the Predecessor Plan) to create the plan. The Plan has the same provisions as the Predecessor Plan.

Effective December 31, 2008, the Plan was amended to freeze participation and benefit accruals.

On October 3, 2011, the Company was acquired by Sealed Air Corporation. Plan management is currently evaluating the effect that the acquisition will have on the Plan.

Plan Merger

Effective January 1, 2010, the JohnsonDiversey, Inc. I.U.E. Pension Plan merged into the Plan. In connection with the merger, assets of \$7,378,342 were transferred to the Plan on January 1, 2010. The accumulated plan benefit obligations disclosed in Note 5 include the effect of the assumption of the associated pension obligations.

Contributions

The Company is the plan sponsor and annually contributes amounts to fund at least the minimum contribution required under ERISA as determined by actuarial computations.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Vesting and Payment of Pension Benefits

Initial Balance

Individuals who were active participants of the Predecessor Plan at any time between January 1, 1998 and June 1, 1998, were credited with an initial cash balance based on a formula incorporating the present value of an early retirement benefit and factors for years of service and age.

Annual Service and Interest Credits

Prior to December 31, 2008, a participant's cash balance account was credited annually with a percentage of pay, which is equal to 5% of pay up to the social security wage base, plus 10% of pay in excess of that amount. Effective January 1, 2009, no further compensation credits were granted.

Effective January 1, 2010, annual interest credits are based on the yield of 10-year Treasury Constant Maturities.

Grandfather Benefit

Participants who were employed on any date from January 1, 1998 through June 1, 1998, are entitled to benefits equal to the greater of the amount calculated under the cash balance benefit or a formula based on base pay and years of service through December 31, 2008.

Vesting

The Plan is subject to a three-year vesting schedule. Normal retirement age is 65, but early retirement benefits are available upon reaching an age and number of years of service, as defined in the Plan. Employees may elect to receive their pension benefits in the form of a joint and survivor annuity or, with spousal consent, in the form of a lump-sum payment or other form of annuity payment.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

1. Description of the Plan (continued)

Effective January 1, 2008, the Plan was amended to fully vest all employees who were determined by the Company to have incurred an employer-initiated involuntary termination of employment in 2008.

Death Benefits

If a participant with a vested interest in benefits under the Plan dies prior to the receipt of any benefits under the Plan, their beneficiary shall be entitled to a lump sum cash payment equal to the participant's cash balance account.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein. Actual results could differ from those estimates.

Benefits

Benefits are recorded when paid.

Valuation of Investments and Income Recognition

Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for discussion of fair value measurements.

Purchases and sales of investments are recorded on the trade date. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. The average cost basis is used in determining gain or loss on investments sold.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Administrative Expenses

The costs of administering the Plan are paid by the Plan.

Funding Policy

Employer contributions are computed under the unit credit method, which recognizes the cost of benefits over the period in which the employee's service has been rendered. The Company has met the minimum funding requirements of ERISA during 2011 and 2010.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on either the employee's compensation during their last five years of credited service prior to January 1, 2009, or the employee's accumulated cash balance account. The accumulated plan benefits for active employees are based on their average compensation during the five years ending on December 31, 2008, or their cash balance accounts as of the valuation date. Benefits payable under all circumstances, such as retirement, death, disability, and termination of employment, are included to the extent they are deemed attributable to employee service rendered to the valuation date.

Plan Termination

Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- (a) Annuity benefits which former employees or their beneficiaries have been receiving for at least three years or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under Plan provisions in effect at any time during the five years preceding plan termination.
- (b) Other vested benefits insured by the Pension Benefit Guaranty Corporation (the PBGC). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, there is a statutory ceiling on the amount of an individual's monthly benefit that the PBGC guarantees.
- (c) All other vested benefits not insured by the PBGC.
- (d) All nonvested benefits.

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For Plan terminations occurring during the year, that ceiling is based on the actuarial value of a monthly benefit in the form of a life only annuity commencing at age 65, adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

2. Summary of Significant Accounting Policies (continued)

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

The Plan's contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Subsequent Events

Management evaluated subsequent events for the Plan through October 12, 2012, the date the financial statements were available to be issued.

The Plan was amended and restated effective January 1, 2012. In connection with the plan restatement, the Plan has applied for a new tax determination letter from the Internal Revenue Service.

Issued but Not Yet Effective Accounting Pronouncements

Issued but not yet effective accounting pronouncements are not expected to have a material impact on the financial statements.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

3. Investment Information Certified by the Trustee

Other than the fair value of the pooled cash collateral fund at December 31, 2010, all investment information disclosed in the accompanying financial statements, including investments held at December 31, 2011 and 2010, and net appreciation (depreciation) in fair value of investments, interest, dividends, and investment expenses for the years then ended, was obtained or derived from information supplied to the plan administrator and certified as complete and accurate by the trustee.

The fair value of individual investments that represent 5% or more of the Plan's net assets at December 31, 2011 and 2010 is as follows:

	<u>2011</u>	<u>2010</u>
AON Hewitt Group Trust Long Credit Bond Fund	\$ 56,905,452	\$ -
AON Hewitt Group Trust Intermediate Bond Fund	24,328,403	-
AON Group Trust US Passive Fund	17,943,887	-
AON Group Trust Non US Active Fund	10,956,186	-
AON Group Trust US Small-Mid Cap Fund	9,170,806	-
Winslow Large Cap Growth Collective Fund	-	14,212,023
Dodge & Cox International Stock Fund	-	16,283,350

The Plan increases its investment income by lending securities to independent third parties. When the Plan lends securities, it is subject to a risk of failure by the borrower to return the loaned securities or a delay in delivery of securities, in which case the Plan may incur a loss. To alleviate this risk, such loans are continuously secured by collateral consisting of cash, cash equivalents, or U.S. securities in an amount at least equal to the market value of the securities loaned. The Plan invests the cash received, which can result in additional gains or losses. As of December 31, 2011 and 2010, \$0 and \$23,983,475, respectively, of the Plan's investments (principally equities and fixed income securities) were on loan, which were secured by cash collateral of \$0 and \$24,484,407, respectively. As of December 31, 2011 and 2010, \$0 and \$14,801, respectively, of noncash collateral was not required to be reported in the financial statements.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

4. Fair Value Measurements

The Plan follows accounting standards which establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy under accounting standards are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access

Level 2 – Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets.
- Quoted prices for identical or similar assets or liabilities in inactive markets.
- Inputs other than quoted prices that are observable for the asset or liability.
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used at December 31, 2011 and 2010, for assets measured at fair value.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The Plan holds units of various Aon Hewitt Group Trust (AHGT) Funds offered through a private placement. The units are valued daily using the net asset value (NAV). The NAVs are based on the fair value of each fund's underlying investments. Level 1 assets are priced using quotes for trades occurring in active markets for the identical asset. Level 2 assets are priced using observable inputs for the asset (for example, interest rates and yield curves observable at commonly quoted intervals, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or inputs that are derived principally from or corroborated by observable market data by correlation or other means (market-corroborated inputs). The AHGT Funds hold no Level 3 assets. The AHGT Funds may be traded daily at their NAVs.

Corporate debt, U.S. government securities, municipal bonds, and foreign bonds are valued using a bid evaluation, an estimated price at which a dealer would pay for a security (typically in an institutional round lot). These evaluations are based on quoted prices, if available, or proprietary models that pricing vendors establish for these purposes.

Short-term investment funds invest in cash, repurchase agreements, and certificates of deposit from domestic and foreign issuers. These funds are valued at \$1.00 per share. The Northern Trust Company values the securities, and any change in the value is recorded as a change in shares. These investments are valued at the NAV of shares held by the Plan at year-end.

Common stocks and preferred stocks are valued at the closing price reported on the active market on which the individual securities are traded.

Mutual funds are valued at quoted market prices, which represent the NAV of shares held by the Plan at year-end.

Common/collective trusts and commingled funds are valued at the NAV provided by the administrator of the fund. The NAV is based on the value of the underlying assets owned by the fund, minus its liabilities, and divided by the number of units outstanding.

Joint venture interests and real estate limited partnerships are valued at the NAV using information from investment managers. Real estate investment trusts are valued at the closing price reported on the active market on which the investments are traded. Swaps, futures, and puts and calls are valued using a mid evaluation, or the average of the estimated price at which a dealer would sell a security and the estimated price at which a dealer would pay for a security (typically in an institutional round lot). These evaluations are based on proprietary models which pricing vendors establish for these purposes.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the investments of the Plan at fair value, as of December 31, 2011:

	Level 1	Level 2	Level 3	Total
Common/Collective Trusts:				
U.S. equity ^(a)	\$ (8,283)	\$ 27,122,976	\$ -	\$ 27,114,693
Non-U.S. equity ^(a)	10,529,805	426,381	-	10,956,186
Fixed income ^(a)	2,357,598	78,876,256	-	81,233,854
Short-term investment	-	2,427,387	-	2,427,387
Real estate				
Real estate limited partnership ^(b)	-	-	5,246,167	5,246,167
Other				
Joint venture interests and other limited partnerships ^(c)	-	-	462,200	462,200
Total investments	\$ 12,879,120	\$ 108,853,000	\$ 5,708,367	\$ 127,440,487

- (a) This category is the AHGT Trust Funds described earlier. There are no restrictions on redemption of this investment at the option of the Plan.
- (b) This category contains real estate interests and joint ventures that were estimated at fair value using the NAV per share. The fund's investment objective is total return through a combination of high current income and capital appreciation potential by investing in real estate securities. There are restrictions on the redemption of these investments and they generally cannot be liquidated until the partnerships are terminated.
- (c) This category contains joint venture and private equity limited partnerships that were estimated at fair value based on reports from the investment managers and partnerships. The investment objective is total return through capital appreciation. There are restrictions on the redemption of these investments and they generally cannot be liquidated until the partnerships are terminated.
- (d) This category includes common/commingled funds that focus on growth. The fair value of this investment was estimated using the NAV per share. There are no restrictions on the redemption of this investment at the option of the Plan.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the investments of the Plan at fair value, as of December 31, 2010:

	Level 1	Level 2	Level 3	Total
Fixed income				
U.S. government securities	\$ -	\$ 24,661,144	\$ -	\$ 24,661,144
Foreign bonds	-	4,765,075	-	4,765,075
U.S. municipal bonds	-	3,729,632	-	3,729,632
Corporate debt:				
U.S. corporate bonds	-	20,093,335	-	20,093,335
International corporate bonds	-	8,392,913	-	8,392,913
Short-term investments	-	860,024	-	860,024
Equities				
Common stock:				
U.S. stock	26,176,409	-	-	26,176,409
International stock	2,320,152	-	-	2,320,152
Preferred stock	200,110	-	-	200,110
Common/collective trusts and commingled funds ^(d) :				
Fixed income	-	4,746,860	-	4,746,860
Equity	-	14,212,023	-	14,212,023
Pooled cash collateral commingled fund	-	24,484,407	-	24,484,407
Mutual funds:				
International stock	16,283,350	-	-	16,283,350
Bond fund	3,649,803	-	-	3,649,803
Real estate				
Real estate limited partnership ^(b)	-	-	4,795,329	4,795,329
Real estate investment trusts	431,504	-	-	431,504
Other				
Joint venture interests and other limited partnerships	-	-	516,191	516,191
Swaps, futures, and puts and calls	-	(16,094)	-	(16,094)
Total investments	\$ 49,061,328	\$ 105,929,319	\$ 5,311,520	\$ 160,302,167

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

4. Fair Value Measurements (continued)

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the years ended December 31, 2011 and 2010:

	Joint Venture Interests	Real Estate Interests
Balance, January 1, 2010	\$ 650,492	\$ 5,907,137
Realized gains	162,241	977,593
Unrealized gains (losses) losses relating to instruments still held at the reporting date	(70,968)	357,376
Purchases, sales, issuance, and settlements (net)	(225,574)	(2,446,777)
Balance, December 31, 2010	\$ 516,191	\$ 4,795,329
Realized gains	107,786	695,680
Unrealized (losses) gains relating to instruments still held at the reporting date	47,617	(359,437)
Purchases	148,099	114,595
Sales	(357,493)	-
Balance, December 31, 2011	<u>\$ 462,200</u>	<u>\$ 5,246,167</u>

5. Accumulated Plan Benefits

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment between the valuation date and the expected date of payment. The actuarial present value of accumulated plan benefits as of December 31, 2010, reflects the Plan's amendments freezing participation in the Plan and accrual of service credits.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

5. Accumulated Plan Benefits (continued)

The actuarial present value of accumulated plan benefits as of the most recent valuation date is presented below:

	December 31, 2010
Vested benefits:	
Participants and beneficiaries currently receiving payments	\$ 50,226,924
Other participants	72,185,509
Total vested benefits	122,412,433
Nonvested benefits	141,643
Total actuarial present value of accumulated plan benefits	<u>\$ 122,554,076</u>

The following is a reconciliation of the increase in the present value of accumulated plan benefits:

Actuarial present value of accumulated plan benefits as of December 31, 2009	\$ 118,720,919
Increase due to actuarial gains/losses	3,623,507
Net increase due to plan merger	6,297,702
Interest due to decrease in the discount period	9,271,033
Decrease due to changes in assumptions	3,260,546
Decrease due to benefit payments	<u>(18,619,631)</u>
Actuarial present value of accumulated plan benefits as of December 31, 2010	<u>\$ 122,554,076</u>

Significant actuarial assumptions underlying the actuarial computation as of December 31, 2010, are as follows:

Interest rate	7.50% (8.00% in previous year)
Mortality	RP-2000 projected to 2015 (RP-2000 projected to 2010 in previous year)
Average retirement age	61.2
Cash balance crediting rate	4.50% (5.00% in previous year)

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

5. Accumulated Plan Benefits (continued)

These actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

6. Postretirement Medical Benefits

The Plan includes a medical-benefit component, in addition to normal retirement benefits, to fund a portion of the Company's postretirement obligations for retirees and their beneficiaries in accordance with Section 401(h) of the Internal Revenue Code (the Code). A separate account has been established and maintained in the Plan's trust for the net assets related to the medical-benefit component (the 401(h) Account). In accordance with the Code Section 401(h), the Plan's investments in the 401(h) Account may not be used for, or diverted to, any purpose other than providing health benefits for retirees and their beneficiaries. Any assets transferred to the 401(h) Account from the defined-benefit pension plan in a qualified transfer of excess pension plan assets (and any income allocable thereto) that are not used during the plan year must be transferred out of the account to the pension plan. The related obligations for health benefits are not included in this Plan's accumulated plan benefits obligations but are reflected as obligations in the financial statements of the health and welfare benefit plan. Plan participants do not contribute to the 401(h) Account. Employer contributions to the 401(h) Account are determined annually and are at the discretion of the employer. No contributions or transfers were made to the 401(h) Account in 2011 or 2010.

7. Income Tax Status

The Plan has applied for, but not received an IRS determination letter. The Plan currently relies on the IRS determination letter received by a sister company, S. C. Johnson & Sons, Inc. (SCJ), dated June 15, 1999. On January 1, 1999, the Plan was subdivided from the SCJ plan, which received an IRS determination letter. Subsequent to this determination by the IRS, the Plan was amended and restated. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualification. The Company believes the Plan is being operated in compliance with the applicable requirements of the Code and therefore believes the Plan, as amended, is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

7. Income Tax Status (continued)

positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

8. Commitments

In connection with the Plan's holdings in venture capital limited partnerships, the Plan has committed to making additional capital investments of approximately \$76,000 at December 31, 2011 and 2010, to be paid in installments as requested by the partnerships.

9. Contingencies

The Plan has been named as a defendant in a class action lawsuit involving improper computation of lump-sum pension benefits and the crediting rate used in the cash balance portion of the Plan. An appeal is currently pending with the Seventh Circuit Court of Appeals. The crediting rate that will be used is still not final. We have estimated the possible loss to be between \$3.8 and \$7 million. This amount will not be included in the accumulated plan benefit obligation until the appeal is final. It is possible the actual loss could change from our estimate.

10. Related-Party Transactions

Certain of the Plan's assets are invested in funds managed by the trustee of the Plan. These transactions qualify as party-in-interest transactions; however, they are exempt from the prohibited transactions rules under ERISA.

11. Derivatives

The Plan enters into derivative contracts in the normal course of its investing activities to manage foreign exchange rate and interest rate market risk associated with the Plan's fixed income investments. Changes in fair value of the derivatives are accounted for as net appreciation (depreciation) in fair value of investments.

At December 31, 2011, the Plan held no derivatives.

Retirement Plan for Employees of Diversey, Inc.

Notes to Financial Statements (continued)

11. Derivatives (continued)

The following table presents relevant information about the Plan's open contracts as of December 31, 2010:

Type of Contract	Number of Contracts	Notional	Fair Value
Interest rate option contracts	3	\$ 1,300,000	\$ (16,095)
Foreign exchange forward contracts	22	1,812,698	0
Interest rate future contracts	2	33,945,363	0
Total		<u>\$ 37,058,061</u>	<u>\$ (16,095)</u>

Supplemental Schedules

Retirement Plan for Employees of Diversey, Inc.

Schedule H, Line 4i-Schedule of Assets (Held at End of Year)

EIN #39-1877511 Plan #002

Year Ended December 31, 2011

(See attached.)

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.00	13,160.61	13,160.61
Total - all currencies		13,160.61	13,160.61
Total Receivables - Other - USD		13,160.61	13,160.61
<i>Corporate Stock - Common</i>			
United States - USD			
PVTPL CROSS ACCESS CORP PFD SER A CUSIP: 99V012WO6	36.00	0.10	0.00
PVTPL CROSS ACCESS CORPORATION 144A COM STK CUSIP: 99V012WP3	2.00	0.10	0.00
Total United States - USD		0.20	0.00
Total Corporate Stock - Common		0.20	0.00
<i>Partnership/Joint Venture Interests</i>			
United States - USD			
BERKSHIRE FUND IV, LP CUSIP: 000228957	46,084.53	46,084.53	5,724.00
CEDAR CREEK PARTNERS, LP CUSIP: 000228965	1.00	1.00	313.00
CHARLES RIVER PARTNERSHIP IX, LP CUSIP: 000228973	4,789.74	4,789.74	1.00
CHARLES RIVER PARTNERSHIP VIII, LP CUSIP: 000228999	19,545.79	19,545.79	1,039.00
CHARLES RIVER PARTNERSHIP XI, LP CUSIP: 000229005	76,326.86	76,326.86	4,865.00
FAIRVIEW CAPITAL III, LP CUSIP: 000229013	162,040.56	162,040.56	102,906.00
FRONTENAC VII, LP CUSIP: 000229021	3,075.00	3,075.00	697.00
FRONTENAC VIII, LP CUSIP: 000229039	98,615.15	98,615.15	101,587.00

** All or a portion of this security participates in Securities Lending.

5500 Supplemental Schedules

31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 79 of 100

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Partnership/Joint Venture Interests</i>			
United States - USD			
INFRASTRUCTURE & ENVIRONMENTAL PE FD III 6-099975 CUSIP: 000229054	1,700.97	1,700.97	16,160.00
NEW ENGLAND GROWTH FUND II, LP CUSIP: 000229070	95,803.25	95,803.25	935.00
NEWBURY VENTURES, LP CUSIP: 000229088	22,633.87	22,633.87	1,895.00
PE INVESTORS IV (AKA DESAI-PE IV), LP CUSIP: 000229112	1.00	1.00	1.00
RII WORLD TIMBERFUND PARTNERS I, LP CUSIP: 000229120	100,407.64	100,407.64	208,241.00
THE PRODUCTIVITY FUND III, LP CUSIP: 000229153	982.12	982.12	16,976.00
VECTOR LATER-STAGE EQUITY FUND II, LP CUSIP: 000229161	7,511.39	7,511.39	270.00
VENTURE INVESTORS EARLY STAGE FUND II LP CUSIP: 000229187	1.00	1.00	590.00
Total United States - USD		639,519.87	462,200.00
Total Partnership/Joint Venture Interests		639,519.87	462,200.00
<i>Real Estate - Income Producing</i>			
United States - USD			
CF RREEF REAL ESTATE SECURITIES COMMINGLED FUND CUSIP: 99089KNI8	191,890.00	5,272,534.92	5,243,875.89
CF RREEF WEST FUND VI CUSIP: 99089KNG2	1.48	2,321.23	2,291.00
Total United States - USD		5,274,856.15	5,246,166.89
Total Real Estate - Income Producing		5,274,856.15	5,246,166.89

** All or a portion of this security participates in Securities Lending.

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
CF AON GROUP TRUST NON-US ACTIVE FD CUSIP: 387991250	1,075,348.26	12,639,371.37	10,956,185.74
CF AON GROUP TRUST US PASSIVE FD CUSIP: 183992577	1,534,295.00	18,195,321.63	17,943,886.88
CF AON GROUP TRUST US SMALL-MID C FD CUSIP: 183992676	806,699.85	10,200,000.00	9,170,805.90
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	4,683,190.84	52,875,903.39	56,905,451.89
CF CF AON HEWITT GROUP TR INTER BD FD CUSIP: 133992214	2,304,633.49	24,069,145.09	24,328,402.51
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	4.92	4.92	4.92
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	2,427,381.92	2,427,381.92	2,427,381.92
Total United States - USD		120,407,128.32	121,732,119.76
Total Value of Interest in Common/Collective Trusts		120,407,128.32	121,732,119.76
<i>Other</i>			
United States - USD			
SL - CORE SELECT USD SUB FUND CUSIP: 218999027	393.70	3,937.00	0.00
Total United States - USD		3,937.00	0.00
Total Other		3,937.00	0.00
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.00	-239.61	-239.61
Total - all currencies		-239.61	-239.61

** All or a portion of this security participates in Securities Lending.

5500 Supplemental Schedules

31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 81 of 100

◆ Schedule of Assets Held for Investment Purposes

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other Liabilities</i>			
Other Payables: United States dollar	0.00	-12,921.00	-12,921.00
Total - all currencies		-12,921.00	-12,921.00
Total Other Liabilities		-13,160.61	-13,160.61
Total		126,325,441.54	127,440,486.65

** All or a portion of this security participates in Securities Lending.

Retirement Plan for Employees of Diversey, Inc.

Schedule H, Line 4j – Schedule of Reportable Transactions

EIN #39-1877511 Plan #002

Year Ended December 31, 2011

(See attached.)

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 34 of 100

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	7,300,000.00	12 Jul 11	122.10			0.00	8,913,128.91	8,913,128.91	0.00
Corporate Debt Instruments - Other									
United States - USD									
REPRESENTS AON HEWITT GROUP TRUST LONG CREDIT BOND FUND JOHNSON DIVERSEY INC. CUSIP: 338994718	35,849,033.57	29 Aug 11	1.00			0.00	35,849,033.57	35,849,033.57	0.00
REPRESENTS AON HEWITT GROUP TRUST LONG CREDIT BOND FUND JOHNSON DIVERSEY INC. CUSIP: 338994718	-35,849,033.57	29 Aug 11		1.00		0.00	35,849,033.57	35,849,033.57	0.00
Value of Interest in Common/Collective Trusts									
United States - USD									
CF AON GROUP TRUST NON-US ACTIVE FD CUSIP: 387991250	1,361,268.03	11 Jul 11	11.75			0.00	16,000,000.00	16,000,000.00	0.00
CF AON GROUP TRUST US PASSIVE FD CUSIP: 183992577	706,933.67	30 Jun 11	12.16			0.00	8,595,321.63	8,595,321.63	0.00
CF AON GROUP TRUST US SMALL-MID C FD CUSIP: 183992676	806,699.85	12 Jul 11	12.64			0.00	10,200,000.00	10,200,000.00	0.00
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	3,175,129.97	29 Aug 11	11.29			0.00	35,849,033.57	35,849,033.57	0.00
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	1,771,389.44	29 Aug 11	11.29			0.00	20,000,000.00	20,000,000.00	0.00
CF CF AON HEWITT GROUP TR INTER BD FD CUSIP: 133992214	2,478,896.97	29 Aug 11	10.44			0.00	25,889,119.07	25,889,119.07	0.00
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	8,595,321.63	29 Jun 11	1.00			0.00	8,595,321.63	8,595,321.63	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 35 of 100

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	-8,595,321.63	1 Jul 11		1.00		0.00	8,595,321.63	8,595,321.63	0.00
CF WINSLOW LARGE CAP GROWTH CL R FD CUSIP: 011992831	-653,636.63	24 Jun 11		13.15		0.00	7,353,412.11	8,595,321.63	1,241,909.52
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	8,595,321.63	27 Jun 11	1.00			0.00	8,595,321.63	8,595,321.63	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	35,849,033.57	31 Aug 11	1.00			0.00	35,849,033.57	35,849,033.57	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	-8,595,321.63	28 Jun 11		1.00		0.00	8,595,321.63	8,595,321.63	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	-35,849,033.57	30 Aug 11		1.00		0.00	35,849,033.57	35,849,033.57	0.00
Value of Interest in Registered Investment Companies									
International Region - USD									
MFO DODGE & COX INTL STK FD CUSIP: 256206103	-430,215.31	11 Jul 11		35.63		0.00	15,551,910.39	15,328,571.92	-223,338.47
United States - USD									
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	1,273,344.65	22 Aug 11	11.78			0.00	15,000,000.00	15,000,000.00	0.00
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	-1,740,644.04	26 Aug 11		11.49		0.00	19,781,614.65	20,000,000.00	218,385.35
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL CUSIP: 722005873	731,930.47	15 Jul 11	10.93			0.00	8,000,000.00	8,000,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 36 of 100

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Other									
United States - USD									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	17,000,000.00	22 Jun 11	100.00			0.00	17,000,000.00	17,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	-17,000,000.00	22 Jun 11		100.00		0.00	17,000,000.00	17,000,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 37 of 100

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
DEUTSCHE BANK LONDON									
Cash and Cash Equivalents									
Canadian dollar - CAD									
FX DEAL TRANSACTED ON 12 JUL 2011 CAD / USD EX.RATE 0.9642361 WITH DEUTSCHE BANK	256,000.00	12 Jul 11				0.00	265,495.13	259,845.72	-5,649.41
FX DEAL TRANSACTED ON 12 JUL 2011 USD / CAD EX.RATE 1.0386373 WITH DEUTSCHE BANK	-256,000.00	12 Jul 11				0.00	-265,891.15	-267,209.44	-1,318.29
FX DEAL TRANSACTED ON 16 JUN 2011 CAD / USD EX.RATE 0.983 WITH DEUTSCHE BANK	256,000.00	16 Jun 11				0.00	260,427.26	261,371.18	943.92
FX DEAL TRANSACTED ON 16 JUN 2011 USD / CAD EX.RATE 1.0150996 WITH DEUTSCHE BANK	-256,000.00	16 Jun 11				0.00	-259,865.50	-259,845.72	19.78
Chinese yuan renminbi - CNY									
FX DEAL TRANSACTED ON 01 APR 2011 CNY / USD EX.RATE 6.5527 WITH DEUTSCHE BANK	3,973,251.60	1 Apr 11				0.00	606,353.35	607,159.47	806.12
FX DEAL TRANSACTED ON 04 JUL 2011 USD / CNY EX.RATE 0.1547988 WITH DEUTSCHE BANK	-3,973,251.60	4 Jul 11				0.00	-615,054.43	-614,388.68	665.75
FX DEAL TRANSACTED ON 11 FEB 2011 CNY / USD EX.RATE 6.477 WITH DEUTSCHE BANK	3,973,251.60	11 Feb 11				0.00	613,440.11	614,388.68	948.57
FX DEAL TRANSACTED ON 11 FEB 2011 USD / CNY EX.RATE 0.1519757 WITH DEUTSCHE BANK	-3,973,251.60	11 Feb 11				0.00	-603,837.63	-607,159.47	-3,321.84
United States dollar - USD									
FX DEAL TRANSACTED ON 01 APR 2011 CNY / USD EX.RATE 6.5527 WITH DEUTSCHE BANK	-606,353.35	1 Apr 11				0.00	-606,353.35	-606,353.35	0.00
FX DEAL TRANSACTED ON 04 JUL 2011 USD / CNY EX.RATE 0.1547988 WITH DEUTSCHE BANK	615,054.43	4 Jul 11				0.00	615,054.43	615,054.43	0.00
FX DEAL TRANSACTED ON 11 FEB 2011 CNY / USD EX.RATE 6.477 WITH DEUTSCHE BANK	-613,440.11	11 Feb 11				0.00	-613,440.11	-613,440.11	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 38 of 100

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
DEUTSCHE BANK LONDON									
FX DEAL TRANSACTED ON 11 FEB 2011 USD / CNY EX.RATE 0.1519757 WITH DEUTSCHE BANK	603,837.63	11 Feb 11				0.00	603,837.63	603,837.63	0.00
FX DEAL TRANSACTED ON 12 JUL 2011 CAD / USD EX.RATE 0.9642361 WITH DEUTSCHE BANK	-265,495.13	12 Jul 11				0.00	-265,495.13	-265,495.13	0.00
FX DEAL TRANSACTED ON 12 JUL 2011 USD / CAD EX.RATE 1.0386373 WITH DEUTSCHE BANK	265,891.15	12 Jul 11				0.00	265,891.15	265,891.15	0.00
FX DEAL TRANSACTED ON 16 JUN 2011 CAD / USD EX.RATE 0.983 WITH DEUTSCHE BANK	-260,427.26	16 Jun 11				0.00	-260,427.26	-260,427.26	0.00
FX DEAL TRANSACTED ON 16 JUN 2011 USD / CAD EX.RATE 1.0150996 WITH DEUTSCHE BANK	259,865.50	16 Jun 11				0.00	259,865.50	259,865.50	0.00
Total DEUTSCHE BANK LONDON							.000.00	-6,905.40	-6,905.40

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 39 of 100

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID	Number of Transactions	Transaction Aggregate Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
BUY TO OPEN REPO W/BARCLAYS DE ZOE .000001% FROM 07-14-2011 TO 07-15-2011 CUSIP: 77799JUL3	Total acquisitions	1	4,600,000.00		0.00	4,600,000.00	4,600,000.00
	Total dispositions	1			0.00	4,600,000.00	4,600,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-08-2011 TO 07-11-2011 CUSIP: 77799JUL3	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00		0.00	5,000,000.00	5,000,000.00
	Total dispositions	1			0.00	5,000,000.00	5,000,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00		0.00	5,000,000.00	5,000,000.00
	Total dispositions	1			0.00	5,000,000.00	5,000,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	Total acquisitions	1	17,000,000.00		0.00	17,000,000.00	17,000,000.00
	Total dispositions	1			0.00	17,000,000.00	17,000,000.00
BUY TO OPEN REPO W/CREDIT SUISSE F .000001% FROM 07-13-2011 TO 07-14-2011 CUSIP: 77799JUL3	Total acquisitions	1	4,500,000.00		0.00	4,500,000.00	4,500,000.00
	Total dispositions	1			0.00	4,500,000.00	4,500,000.00
BUY TO OPEN REPO W/CREDIT SUISSE F .005% FROM 07-12-2011 TO 07-13-2011 CUSIP: 77799JUL3	Total acquisitions	1	5,900,000.00		0.00	5,900,000.00	5,900,000.00
	Total dispositions	1			0.00	5,900,000.00	5,900,000.00
BUY TO OPEN REPO W/CREDIT SUISSE F .01% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 40 of 100

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
BUY TO OPEN REPO W/CREDIT SUISSE F .01% FROM 07-07-2011 TO 07-08-2011 CUSIP: 77799JUL3	Total acquisitions	1	6,700,000.00			0.00	6,700,000.00	6,700,000.00
	Total dispositions	1		6,700,000.00		0.00	6,700,000.00	6,700,000.00
BUY TO OPEN REPO W/J.P. MORGAN SEC .005% FROM 07-11-2011 TO 07-12-2011 CUSIP: 77799JUL3	Total acquisitions	1	5,200,000.00			0.00	5,200,000.00	5,200,000.00
	Total dispositions	1		5,200,000.00		0.00	5,200,000.00	5,200,000.00
BUY TO OPEN REPO W/J.P. MORGAN SEC .01% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00			0.00	5,000,000.00	5,000,000.00
	Total dispositions	1		5,000,000.00		0.00	5,000,000.00	5,000,000.00
BUY TO OPEN REPO W/J.P. MORGAN SEC .02% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00			0.00	5,000,000.00	5,000,000.00
	Total dispositions	1		5,000,000.00		0.00	5,000,000.00	5,000,000.00
CF AON GROUP TRUST NON-US ACTIVE FD CUSIP: 387991250	Total acquisitions	1	16,000,000.00			0.00	16,000,000.00	16,000,000.00
	Total dispositions	1		3,000,000.00		0.00	3,360,628.63	3,000,000.00
CF AON GROUP TRUST US PASSIVE FD CUSIP: 183992577	Total acquisitions	3	18,195,321.63			0.00	18,195,321.63	18,195,321.63
CF AON GROUP TRUST US SMALL-MID C FD CUSIP: 183992676	Total acquisitions	1	10,200,000.00			0.00	10,200,000.00	10,200,000.00
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	Total acquisitions	2	55,849,033.57			0.00	55,849,033.57	55,849,033.57
	Total dispositions	2		3,073,000.00		0.00	2,973,130.18	3,073,000.00
CF CF AON HEWITT GROUP TR INTER BD FD CUSIP: 133992214	Total acquisitions	1	25,889,119.07			0.00	25,889,119.07	25,889,119.07
	Total dispositions	2		1,813,000.00		0.00	1,819,973.98	1,813,000.00
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	Total acquisitions	2	8,595,326.55			0.00	8,595,326.55	8,595,326.55
	Total dispositions	1		8,595,321.63		0.00	8,595,321.63	8,595,321.63

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 41 of 100

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
CF WINSLOW LARGE CAP GROWTH CL R FD CUSIP: 011992831	Total dispositions	4	14,595,321.63		0.00	12,452,122.61	14,595.321.63
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	Total acquisitions	319	80,609,974.47		0.00	80,609,974.47	80,609.974.47
	Total dispositions	195	85,356,834.53		0.00	85,356,834.53	85,356.834.53
MFO DODGE & COX INTL STK FD CUSIP: 256206103	Total dispositions	2	16,328,571.92		0.00	16,483,589.22	16,328.571.92
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	Total acquisitions	7	21,907,533.04		0.00	21,907,533.04	21,907.533.04
	Total dispositions	2	20,800,000.00		0.00	20,515,901.60	20,800.000.00
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL CUSIP: 722005873	Total acquisitions	1	8,000,000.00		0.00	8,000,000.00	8,000.000.00
REPRESENTS AON HEWITT GROUP TRUST LONG CREDIT BOND FUND JOHNSON DIVERSEY INC. CUSIP: 338994718	Total acquisitions	1	35,849,033.57		0.00	35,849,033.57	35,849.033.57
	Total dispositions	1	35,849,033.57		0.00	35,849,033.57	35,849.033.57
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	Total acquisitions	13	20,845,002.39		0.00	20,845,002.39	20,845.002.39
	Total dispositions	16	22,303,943.54		0.00	21,427,502.39	22,303.943.54
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG SEDOL: B59RHH2	Total acquisitions	4	3,577,525.16		0.00	3,577,525.16	3,577.525.16
	Total dispositions	6	5,947,668.08		0.00	6,045,270.31	5,947.668.08

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 42 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
Other									
United States - USD									
BUY TO OPEN REPO W/BARCLAYS B .75% FROM 01-27-2011 TO 01-27-2011 SEDOL: 1A2FZWU	100,000.00	26 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS B .75% FROM 01-27-2011 TO 01-27-2011 SEDOL: 1A2FZWU	-100,000.00	26 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS BANK PLC .21FROM 01-26-2011 02-17-2011 CUSIP: 77799JAN1	1,500,000.00	16 Feb 11	100.00			0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS BANK PLC .21FROM 01-26-2011 02-17-2011 CUSIP: 77799JAN1	-1,500,000.00	16 Feb 11		100.00		0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .000001% FROM 07-14-2011 TO 07-15-2011 CUSIP: 77799JUL3	4,600,000.00	14 Jul 11	100.00			0.00	4,600,000.00	4,600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .000001% FROM 07-14-2011 TO 07-15-2011 CUSIP: 77799JUL3	-4,600,000.00	14 Jul 11		100.00		0.00	4,600,000.00	4,600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-05-2011 TO 04-06-2011 CUSIP: 77799APR5	800,000.00	05 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-05-2011 TO 04-06-2011 CUSIP: 77799APR5	-800,000.00	05 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-28-2011 TO 04-29-2011 CUSIP: 77799APR5	600,000.00	28 Apr 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-28-2011 TO 04-29-2011 CUSIP: 77799APR5	-600,000.00	28 Apr 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 05-05-2011 TO 05-06-2011 CUSIP: 77799MAY0	200,000.00	05 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 05-05-2011 TO 05-06-2011 CUSIP: 77799MAY0	-200,000.00	05 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	6,700,000.00	24 Jun 11	100.00			0.00	6,700,000.00	6,700,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 43 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	-6,700,000.00	24 Jun 11		100.00		0.00	6,700,000.00	6,700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-08-2011 TO 07-11-2011 CUSIP: 77799JUL3	6,700,000.00	08 Jul 11	100.00			0.00	6,700,000.00	6,700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-08-2011 TO 07-11-2011 CUSIP: 77799JUL3	-6,700,000.00	08 Jul 11		100.00		0.00	6,700,000.00	6,700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-11-2011 TO 07-12-2011 CUSIP: 77799JUL3	500,000.00	11 Jul 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-11-2011 TO 07-12-2011 CUSIP: 77799JUL3	-500,000.00	11 Jul 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 05-04-2011 TO 05-05-2011 CUSIP: 77799MAY0	200,000.00	04 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 05-04-2011 TO 05-05-2011 CUSIP: 77799MAY0	-200,000.00	04 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	5,000,000.00	23 Jun 11	100.00			0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	-5,000,000.00	23 Jun 11		100.00		0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-04-2011 TO 04-05-2011 CUSIP: 77799APR5	800,000.00	04 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-04-2011 TO 04-05-2011 CUSIP: 77799APR5	-800,000.00	04 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-27-2011 TO 04-28-2011 CUSIP: 77799APR5	600,000.00	27 Apr 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-27-2011 TO 04-28-2011 CUSIP: 77799APR5	-600,000.00	27 Apr 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-29-2011 TO 05-02-2011 CUSIP: 77799APR5	600,000.00	29 Apr 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-29-2011 TO 05-02-2011 CUSIP: 77799APR5	-600,000.00	29 Apr 11		100.00		0.00	600,000.00	600,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 44 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-03-2011 TO 05-04-2011 CUSIP: 77799MAY0	200,000.00	03 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-03-2011 TO 05-04-2011 CUSIP: 77799MAY0	-200,000.00	03 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-09-2011 TO 05-10-2011 CUSIP: 77799MAY0	200,000.00	09 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-09-2011 TO 05-10-2011 CUSIP: 77799MAY0	-200,000.00	09 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-10-2011 TO 05-11-2011 CUSIP: 77799MAY0	200,000.00	10 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-10-2011 TO 05-11-2011 CUSIP: 77799MAY0	-200,000.00	10 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	5,000,000.00	24 Jun 11	100.00			0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	-5,000,000.00	24 Jun 11		100.00		0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-08-2011 TO 06-09-2011 CUSIP: 77799JUN9	800,000.00	08 Jun 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-08-2011 TO 06-09-2011 CUSIP: 77799JUN9	-800,000.00	08 Jun 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	17,000,000.00 *	22 Jun 11	100.00			0.00	17,000,000.00	17,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	-17,000,000.00 *	22 Jun 11		100.00		0.00	17,000,000.00	17,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 05-02-2011 TO 05-03-2011 CUSIP: 77799APR5	600,000.00	02 May 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 05-02-2011 TO 05-03-2011 CUSIP: 77799APR5	-600,000.00	02 May 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 06-10-2011 TO 06-13-2011 CUSIP: 77799JUN9	700,000.00	10 Jun 11	100.00			0.00	700,000.00	700,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 45 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 06-10-2011 TO 06-13-2011 CUSIP: 77799JUN9	-700,000.00	10 Jun 11		100.00		0.00	700,000.00	700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .07% FROM 05-16-2011 TO 05-31-2011 CUSIP: 77799MAY0	800,000.00	27 May 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .07% FROM 05-16-2011 TO 05-31-2011 CUSIP: 77799MAY0	-800,000.00	27 May 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-20-2011 TO 04-21-2011 CUSIP: 77799APR5	500,000.00	20 Apr 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-20-2011 TO 04-21-2011 CUSIP: 77799APR5	-500,000.00	20 Apr 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-21-2011 TO 04-25-2011 CUSIP: 77799APR5	500,000.00	21 Apr 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-21-2011 TO 04-25-2011 CUSIP: 77799APR5	-500,000.00	21 Apr 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .11% FROM 04-18-2011 TO 04-19-2011 CUSIP: 77799APR5	500,000.00	18 Apr 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .11% FROM 04-18-2011 TO 04-19-2011 CUSIP: 77799APR5	-500,000.00	18 Apr 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-10-2011 TO 02-11-2011 CUSIP: 77799FEB1	1,400,000.00	10 Feb 11	100.00			0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-10-2011 TO 02-11-2011 CUSIP: 77799FEB1	-1,400,000.00	10 Feb 11		100.00		0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-22-2011 TO 02-23-2011 CUSIP: 77799FEB1	1,200,000.00	22 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-22-2011 TO 02-23-2011 CUSIP: 77799FEB1	-1,200,000.00	22 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-24-2011 TO 02-25-2011 CUSIP: 77799FEB1	1,200,000.00	24 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-24-2011 TO 02-25-2011 CUSIP: 77799FEB1	-1,200,000.00	24 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 46 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 03-10-2011 TO 04-11-2011 CUSIP: 77799MAR5	800,000.00	08 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 03-10-2011 TO 04-11-2011 CUSIP: 77799MAR5	-800,000.00	08 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-14-2011 TO 02-15-2011 CUSIP: 77799FEB1	1,400,000.00	14 Feb 11	100.00			0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-14-2011 TO 02-15-2011 CUSIP: 77799FEB1	-1,400,000.00	14 Feb 11		100.00		0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-17-2011 TO 02-18-2011 CUSIP: 77799FEB1	900,000.00	17 Feb 11	100.00			0.00	900,000.00	900,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-17-2011 TO 02-18-2011 CUSIP: 77799FEB1	-900,000.00	17 Feb 11		100.00		0.00	900,000.00	900,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-18-2011 TO 02-22-2011 CUSIP: 77799FEB1	1,100,000.00	18 Feb 11	100.00			0.00	1,100,000.00	1,100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-18-2011 TO 02-22-2011 CUSIP: 77799FEB1	-1,100,000.00	18 Feb 11		100.00		0.00	1,100,000.00	1,100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-25-2011 TO 02-28-2011 CUSIP: 77799FEB1	1,200,000.00	25 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-25-2011 TO 02-28-2011 CUSIP: 77799FEB1	-1,200,000.00	25 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-02-2011 TO 03-03-2011 CUSIP: 77799MAR5	300,000.00	02 Mar 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-02-2011 TO 03-03-2011 CUSIP: 77799MAR5	-300,000.00	02 Mar 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-03-2011 TO 03-04-2011 CUSIP: 77799MAR5	300,000.00	03 Mar 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-03-2011 TO 03-04-2011 CUSIP: 77799MAR5	-300,000.00	03 Mar 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 01-25-2011 TO 01-26-2011 CUSIP: 77799JAN1	100,000.00	25 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 47 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 01-25-2011 TO 01-26-2011 CUSIP: 77799JAN1	-100,000.00	25 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-08-2011 TO 02-09-2011 CUSIP: 77799FEB1	1,300,000.00	08 Feb 11	100.00			0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-08-2011 TO 02-09-2011 CUSIP: 77799FEB1	-1,300,000.00	08 Feb 11		100.00		0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-09-2011 TO 02-10-2011 CUSIP: 77799FEB1	1,300,000.00	09 Feb 11	100.00			0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-09-2011 TO 02-10-2011 CUSIP: 77799FEB1	-1,300,000.00	09 Feb 11		100.00		0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-23-2011 TO 02-24-2011 CUSIP: 77799FEB1	1,200,000.00	23 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-23-2011 TO 02-24-2011 CUSIP: 77799FEB1	-1,200,000.00	23 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 04-01-2011 TO 04-04-2011 CUSIP: 77799MAR5	800,000.00	01 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 04-01-2011 TO 04-04-2011 CUSIP: 77799MAR5	-800,000.00	01 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 01-10-2011 TO 01-11-2011 CUSIP: 77799JAN1	100,000.00	10 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 01-10-2011 TO 01-11-2011 CUSIP: 77799JAN1	-100,000.00	10 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-04-2011 TO 02-07-2011 CUSIP: 77799FEB1	600,000.00	04 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-04-2011 TO 02-07-2011 CUSIP: 77799FEB1	-600,000.00	04 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-07-2011 TO 02-08-2011 CUSIP: 77799FEB1	1,300,000.00	07 Feb 11	100.00			0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-07-2011 TO 02-08-2011 CUSIP: 77799FEB1	-1,300,000.00	07 Feb 11		100.00		0.00	1,300,000.00	1,300,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 48 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 03-15-2011 TO 03-16-2011 CUSIP: 77799MAR5	200,000.00	15 Mar 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 03-15-2011 TO 03-16-2011 CUSIP: 77799MAR5	-200,000.00	15 Mar 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .17% FROM 01-27-2011 TO 01-28-2011 CUSIP: 77799JAN1	200,000.00	27 Jan 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .17% FROM 01-27-2011 TO 01-28-2011 CUSIP: 77799JAN1	-200,000.00	27 Jan 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-24-2011 TO 01-25-2011 CUSIP: 77799JAN1	100,000.00	24 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-24-2011 TO 01-25-2011 CUSIP: 77799JAN1	-100,000.00	24 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-28-2011 TO 01-31-2011 CUSIP: 77799JAN1	300,000.00	28 Jan 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-28-2011 TO 01-31-2011 CUSIP: 77799JAN1	-300,000.00	28 Jan 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 02-15-2011 TO 02-16-2011 CUSIP: 77799FEB1	1,500,000.00	15 Feb 11	100.00			0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 02-15-2011 TO 02-16-2011 CUSIP: 77799FEB1	-1,500,000.00	15 Feb 11		100.00		0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 01-20-2011 TO 01-21-2011 CUSIP: 77799JAN1	400,000.00	20 Jan 11	100.00			0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 01-20-2011 TO 01-21-2011 CUSIP: 77799JAN1	-400,000.00	20 Jan 11		100.00		0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 02-03-2011 TO 02-04-2011 CUSIP: 77799FEB1	600,000.00	03 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 02-03-2011 TO 02-04-2011 CUSIP: 77799FEB1	-600,000.00	03 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-03-2011 TO 01-04-2011 CUSIP: 77799JAN1	100,000.00	03 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 49 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-03-2011 TO 01-04-2011 CUSIP: 77799JAN1	-100,000.00	03 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-19-2011 TO 01-20-2011 CUSIP: 77799JAN1	400,000.00	19 Jan 11	100.00			0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-19-2011 TO 01-20-2011 CUSIP: 77799JAN1	-400,000.00	19 Jan 11		100.00		0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 01-31-2011 TO 02-01-2011 CUSIP: 77799JAN1	600,000.00	31 Jan 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 01-31-2011 TO 02-01-2011 CUSIP: 77799JAN1	-600,000.00	31 Jan 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 02-01-2011 TO 02-02-2011 CUSIP: 77799JAN1	600,000.00	01 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 02-01-2011 TO 02-02-2011 CUSIP: 77799JAN1	-600,000.00	01 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .23% FROM 01-18-2011 TO 01-19-2011 CUSIP: 77799JAN1	400,000.00	18 Jan 11	100.00			0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .23% FROM 01-18-2011 TO 01-19-2011 CUSIP: 77799JAN1	-400,000.00	18 Jan 11		100.00		0.00	400,000.00	400,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .14% FROM 03-14-2011 TO 03-15-2011 SEDOL: 1A2JTHU	300,000.00	14 Mar 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .14% FROM 03-14-2011 TO 03-15-2011 SEDOL: 1A2JTHU	-300,000.00	14 Mar 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .15% FROM 02-11-2011 TO 02-14-2011 SEDOL: 6A2GA3U	1,400,000.00	11 Feb 11	100.00			0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .15% FROM 02-11-2011 TO 02-14-2011 SEDOL: 6A2GA3U	-1,400,000.00	11 Feb 11		100.00		0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .2% FROM 01-04-2011 TO 01-05-2011 SEDOL: 6A2EWRU	100,000.00	04 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 50 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .2% FROM 01-04-2011 TO 01-05-2011 SEDOL: 6A2EWRU	-100,000.00	04 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .22% FROM 02-02-2011 TO 02-03-2011 SEDOL: 6A2GBUU	600,000.00	02 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .22% FROM 02-02-2011 TO 02-03-2011 SEDOL: 6A2GBUU	-600,000.00	02 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
Total BARCLAYS INV INC NEW YORK DTC 573							160,400,000.00	160,400,000.00	0.00

CITIGROUP GLOBAL MARKETS INC

U.S. Government Securities

United States - USD

FFCB DTD 03/14/2007 5.16 03-14-2022 CUSIP: 31331XSS2	-1,300,000.00	12 Jul 11		114.13		0.00	1,299,131.83	1,483,729.00	184,597.17
UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG SEDOL: B527Q49	300,000.00	25 Jul 11	87.19			0.00	261,565.26	261,565.26	0.00
UNITED STATES TREAS BDS INDEX LINKED 1.75 DUE 01-15-2028 REG SEDOL: B2PB3T1	200,000.00	21 Jun 11	111.50			0.00	223,003.86	223,003.86	0.00
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	7,300,000.00	* 12 Jul 11	122.10			0.00	8,913,128.91	8,913,128.91	0.00
UNITED STATES TREAS SEC STRIPPED INT PMT 00835 08-15-2032 (UNDDATE) BEO SEDOL: B4S8S21	-1,650,000.00	22 Aug 11		48.32		0.00	596,227.50	797,329.50	201,102.00
US TREAS BDS INDEX LINKED NOTES 2.375 DUE 01-15-2027 REG SEDOL: B1P8M10	-200,000.00	23 Aug 11		143.47		0.00	254,656.32	286,932.49	32,276.17
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG SEDOL: B59RHH2	-2,150,000.00	20 Jan 11		96.78		0.00	2,127,650.13	2,080,796.88	-46,853.25

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 51 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
CITIGROUP GLOBAL MARKETS INC									
Corporate Debt Instruments - Preferred									
United Kingdom - USD									
HSBC HOLDINGS PLC 5.1 DUE 04-05-2021 CUSIP: 404280AK5	500,000.00	22 Jun 11	103.29			0.00	516,440.00	516,440.00	0.00
Corporate Debt Instruments - Other									
Brazil - USD									
PVTPL BANCO BRADESCO S A GRAND CAYMAN BRH GLOB VAR RT DUE 05-16-2014 SEDOL: B42MWK5	300,000.00	09 May 11	100.00			0.00	300,000.00	300,000.00	0.00
PVTPL CSN RES S A GTD SR NT 144A 6.5% DUE 07-21-2020/07-21-2010 REG SEDOL: B41CTW7	200,000.00	22 Jun 11	106.75			0.00	213,500.00	213,500.00	0.00
Other									
United States - USD									
BUY TO OPEN TRIPARTY REPO W/CITIGRP .19% FROM 03-18-2011 TO 03-21-2011 SEDOL: 2A2JP8U	800,000.00	18 Mar 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/CITIGRP .19% FROM 03-18-2011 TO 03-21-2011 SEDOL: 2A2JP8U	-800,000.00	18 Mar 11		100.00		0.00	800,000.00	800,000.00	0.00
ISRAEL ST GOVT GUAR 5.5% DUE 04-26-2024 REG SEDOL: B010C46	-1,100,000.00	12 Jul 11		118.57		0.00	1,210,798.60	1,304,314.00	93,515.40
Total CITIGROUP GLOBAL MARKETS INC							17,516,102.41	17,980,739.90	464,637.49

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

► **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

► **Round off amounts to nearest dollar.**► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Retirement Plan for Employees of Diversey, Inc.	B Three-digit plan number (PN) ► 002
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF DIVERSEY, INC.	D Employer Identification Number (EIN) 39-1877511
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>		
2 Assets:		
a Market value	2a	135,635,647
b Actuarial value	2b	135,635,647
3 Funding target/participant count breakdown:	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a 744	49,717,280
b For terminated vested participants	3b 855	30,645,196
c For active participants:		
(1) Non-vested benefits	3c(1)	198,426
(2) Vested benefits	3c(2)	57,434,787
(3) Total active	3c(3) 1,044	57,633,213
d Total	3d 2,643	137,995,689
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b	
5 Effective interest rate	5	6.23 %
6 Target normal cost	6	710,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Jason R. Pettit <i>JRP</i> Signature of actuary	10/2/2012 Date
Jason R. Pettit, A.S.A., E.A. Type or print name of actuary		11-07155 Most recent enrollment number
TOWERS WATSON PENNSYLVANIA, INC. Firm name		(414) 273-1046 Telephone number (including area code)
1000 NORTH WATER STREET, SUITE 1000 MILWAUKEE WI 53202-3197 Address of the firm		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	25,651,816	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	1,105,000	0
9	Amount remaining (line 7 minus line 8).....	24,546,816	0
10	Interest on line 9 using prior year's actual return of <u>16.73</u> %.....	4,106,682	
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38 from prior year)		0
	b Interest on (a) using prior year's effective rate of <u>6.62</u> % except as otherwise provided (see instructions).....		0
	c Total available at beginning of current plan year to add to prefunding balance.....		0
	d Portion of (c) to be added to prefunding balance.....		0
12	Other reductions in balances due to elections or deemed elections.....	4,814,000	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d - line 12).....	23,839,498	0

Part III		Funding percentages	
14	Funding target attainment percentage	14	81.01 %
15	Adjusted funding target attainment percentage	15	81.01 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	97.38 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV						Contributions and liquidity shortfalls	
18 Contributions made to the plan for the plan year by employer(s) and employees:							
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees		
Totals •			18(b)	0	18(c)	0	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	0

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 3.78 %	2nd segment: 6.31 %	3rd segment: 6.57 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 62
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....		☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment		☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment		☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment		27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)		31a	710,000
b Excess assets, if applicable, but not greater than 31a		31b	0
32 Amortization installments:		Outstanding Balance Installment	
a Net shortfall amortization installment		26,199,540	4,310,597
b Waiver amortization installment		0	0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount		33	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...		34	5,020,597
		Carryover balance	Prefunding balance
35 Balances elected for use to offset funding requirement		5,020,597	5,020,597
36 Additional cash requirement (line 34 minus line 35)		36	0
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....		37	0
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)		38a	0
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances		38b	0
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)		39	0
40 Unpaid minimum required contributions for all years.....		40	0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected		☐ 2 plus 7 years ☐ 15 years	
b Eligible plan year(s) for which the election in line 41a was made		☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011	
42 Amount of acceleration adjustment		42 0	
43 Excess installment acceleration amount to be carried over to future plan years		43 0	

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Line 22 – Description of Weighted Average Retirement Age

(1)	(2)	(3)	(4)
Assumed Retirement Age	Probability of Retirement	Expected Retirements Based on 100 Lives	Columns (1)*(3)
50	1.0%	1.0	50.0
51	1.0%	1.0	51.0
52	1.0%	1.0	52.0
53	1.0%	1.0	53.0
54	1.0%	1.0	54.0
55	2.5%	2.4	132.0
56	2.5%	2.3	128.8
57	2.5%	2.3	131.1
58	2.5%	2.2	127.6
59	2.5%	2.1	123.9
60	7.5%	6.3	378.0
61	7.5%	5.8	353.8
62	25.0%	17.9	1109.8
63	12.5%	6.7	422.1
64	12.5%	5.9	377.6
65	100.0%	41.1	2671.5
		100.0	6,216.2

Average Retirement Age (4)/(3) = 62.2

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Line 24 – Change in Actuarial Assumptions

The mortality table used for lump sum conversions, changed from the IRS 2010 mortality table prescribed under 417(e) to the IRS 2011 mortality table prescribed under 417(e). The interest rate used for the lump sum conversion changed from September 2009 segment rates to September 2010 segment rates.

The assumed plan-related expenses added to the target normal cost were changed from \$1,105,000 for 2010 to \$710,000 for 2011.

The retirement decrement table was updated from a table with an average retirement age of 61.2 years to a table with an average retirement age of 62.2 years (see actuarial assumptions attachment for further detail).

Schedule SB, line 26 - Schedule of Active Participant Data

This plan is hard frozen and account balances are shown instead of compensation

[illegible]

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Line 32 – Schedule of Amortization Bases

Type of base	Present value of remaining installments	Valuation date the base was established	Number of years remaining in the amortization period	Amortization Amount
Shortfall	\$26,199,540	1/1/2011	7	\$4,310,597

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Actuarial Assumptions and Methods — Contributions

Economic Assumptions

Interest rate basis:

- | | |
|---------------------|----------------|
| ▶ Applicable month | September 2010 |
| ▶ Yield curve basis | Segment rates |

Interest rates:

- | | |
|---------------------------|-------|
| ▶ First segment rate | 3.78% |
| ▶ Second segment rate | 6.31% |
| ▶ Third segment rate | 6.57% |
| ▶ Effective interest rate | 6.23% |

Annual rates of increase

- | | |
|-------------------------------------|---------------------------------|
| ▶ Compensation | N/A |
| ▶ Future Social Security wage bases | 4.00% |
| ▶ Statutory limits on compensation | N/A |
| ▶ Cash balance crediting rate: | |
| — Pre-2004 accruals | 5.00% |
| — Post-2003 accruals | 5.00% |
| ▶ Lump sum conversion: | |
| — Mortality table | IRS 2011 mortality under 417(e) |
| — Interest rate | September 2010 segment rates |

Demographic Assumptions

- | | |
|--------------------------|--|
| Inclusion Date | Plan was frozen to new entrants effective December 31, 2008. |
| New or rehired employees | Plan was frozen to new entrants effective December 31, 2008. |
| Mortality | |
| ▶ Healthy | Separate rates for non-annuitants (based on RP-2000 “Employees” table without collar or amount adjustments, projected to 2026 using Scale AA) and annuitants (based on RP-2000 “Healthy Annuitants” table without collar or amount adjustments, projected to 2018 using Scale AA). |
| ▶ Disabled | Separate rates for non-annuitants (based on RP-2000 “Employees” table without collar or amount adjustments, projected to 2026 using Scale AA) and annuitants (based on RP-2000 “Healthy Annuitants” table without collar or amount adjustments, projected to 2018 using Scale AA). |

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Termination

Rates varying by age and gender

Representative Termination Rates

Percentage leaving during the year		
Attained Age	Males	Females
25	7.4%	11.6%
40	2.0%	3.9%
55	0.0%	0.0%

Disability

Rates vary by age and gender

Sample rates:

Percentage becoming disabled during the year		
Age	Males	Females
25	.03%	.03%
40	.08%	.13%
55	.69%	.64%

Retirement

Rates varying by age, average age 62.2

For purposes of determining the Funding Target and Target Normal Cost (both disregarding at-risk assumptions), the rates at which participants retire by age are shown below.

Sample rates:

Percentage retiring during the year	
Age	Rate
50-54	1.0%
55-59	2.5%
60-61	7.5%
62	25.0%
63-64	12.5%
65	100.0%

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Benefit commencement date:

- ▶ Preretirement death benefit Surviving spouse benefits are paid at the later of the death of the active participant or the date the participant would have attained age 50 with 10 years of service
- ▶ Deferred vested benefit If less than 10 years of service, the later of age 65 or termination of employment; otherwise, age 62
- ▶ Disability benefit Age 65
- ▶ Retirement benefit Upon termination of employment

Form of payment Former I.U.E. plan participants are assumed to take a life annuity with 60 monthly payments guaranteed. All other participants are assumed to elect a lump sum.

Percent married 100%

Spouse age Wife three years younger than husband

Covered pay Base pay plus shift differential, overtime, commissions, and non-deferred bonus paid under the Performance Bonus Opportunity Plan

Administrative expenses \$710,000

At-risk assumptions For at-risk calculations, all participants eligible to elect benefits during the current and subsequent ten plan years are assumed to commence benefits at the earliest possible date under the plan, but not before the end of the current plan year, except in accordance with the regular valuation assumptions. In addition, all participants (not just those eligible to begin benefits within the next 11 years) are assumed to elect a lump sum.

Cash flow

Timing of benefit payments Annuity payments are payable monthly at the beginning of the month and lump sum payments are payable on date of decrement.

Methods

Valuation date First day of plan year

Funding target Present value of accrued benefits

Target normal cost Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year

Actuarial value of assets Actuarial Value of Assets is equal to the market value of assets as of the valuation date plus the discounted present value of contributions made after the valuation date for the prior plan year, discounted using the effective interest rate for the prior plan year.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Statement of Actuarial Assumptions/Methods

Funding policy	<p>The company's funding policy is to contribute an amount at least equal to the minimum required contribution under PPA. Diversey, Inc. may increase its contribution above the minimum, if appropriate to its tax and cash position and the plan's funded status.</p>
Benefits Not Valued	<p>All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Diversey, Inc. and, based on that review, is not aware of any significant benefits required to be valued that were not.</p>
Change in Assumptions and Methods Since Prior Valuation	<p>The segment interest rates used to calculate the funding target and target normal cost were updated from an applicable month of September 2009 to September 2010.</p> <p>The mortality table used for lump sum conversions, changed from the IRS 2010 mortality table prescribed under 417(e) to the IRS 2011 mortality table prescribed under 417(e). The interest rate used for the lump sum conversion changed from the September 2009 segment rates to September 2010 segment rates.</p> <p>The required mortality table used to calculate the funding target and target normal cost was updated to include one additional year of projected mortality improvements.</p> <p>The assumed plan-related expenses added to the target normal cost were changed from \$1,105,000 for 2010 to \$710,000 for 2011.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Plan Provisions

The plan's effective date was April 1, 1963 and the latest plan amendment was effective December 31, 2009.

Plan provisions may not be the same for the Accounting and Funding valuations.

Covered Employees	<p>As of December 31, 2008 the plan was frozen to new entrants.</p> <p>An employee becomes a participant upon completion of a year of eligibility service (retroactive to the first day of such year of eligibility service). An employee is credited with a year of eligibility service if he completes 1,000 hours of service in a 12 consecutive month period.</p> <p>The following individuals who are active Employees of the Company on January 1, 2004 shall be eligible to participate in the Plan as of the later of January 1, 2004 or the completion of one year of eligibility service (includes former DiverseyLever service):</p> <p>(a) Former employees of DiverseyLever Inc. who are employees of Diversey Subsidiary #1 LLC and active participants in the DiverseyLever Retirement Plan as of December 31, 2003 and are "Employees" for purposes of this Plan as of January 1, 2004;</p> <p>(b) Former employees of Prism Sanitation Management, LLC; and</p> <p>(c) Former employees of The Butcher Company.</p>
Participation Date	Date of becoming a covered employee

Definitions

Plan Year	January 1 to December 31.
Service	Last continuous period of employment with the company, subsidiary or affiliate (includes Johnson Wax Associates, Inc. (JWA) and any JWA affiliate or subsidiary).
Points	<p>Points shall mean the points credited to each employee who retires based on service prior to January 1, 1975. Each employee shall be credited with points at the time of his retirement, up to a maximum of 100 points, as follows:</p> <p>(1) One point for each year of his attained age up to a maximum of 65.</p> <p>(2) One-twelfth of a point for each month of service.</p>
Base Pay	Employee's basic rate of compensation excluding overtime and other forms of premium payment, profit sharing payments, and any other forms of additional compensation. Sales bonuses will be included in base pay after July 1, 1984.
Final Average Pay	Average monthly base pay of any five consecutive years in which the largest amount of base pay was received during the last 12 years prior to employee's normal retirement date or termination of employment, if earlier.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Primary Social Security Benefit	The benefit to which the employee is entitled under the terms of the Social Security Act as in effect at the time of his separation from service, whether or not the employee actually applies for and receives such benefit at the time it first becomes payable.
Early Retirement Income Supplement	<p>An employee who retires after attaining age 60 and completing 30 years of service shall be entitled to a retirement income supplement. The monthly amount of the supplement on a life annuity basis shall be equal to the difference, if any, between 70% of the employee's final average pay, such 70% not to exceed \$900, and the sum of the following amounts:</p> <p>(a) The monthly amount of retirement income payable from this Plan under the normal form, regardless of whether benefits are actually paid in that form;</p> <p>(b) The monthly amount of retirement income from the retirement account in the Diversey, Inc. Employees Deferred Profit Sharing and Savings Plan payable in the form of a cash refund life annuity, regardless of whether benefits are actually paid to the employee in that form; and</p> <p>(c) The monthly amount of the Primary Social Security Benefit, if any, to which the employee is entitled at the date of his retirement.</p> <p>The supplement, except as provided below, shall cease upon the employee's death. In the case of an employee not Eligible to receive Social Security benefits at retirement, the supplement shall cease when he becomes eligible to receive a Primary Social Security Benefit; provided, however, that if the supplement is in excess of the Primary Social Security Benefit (determined as of the employee's retirement date), the excess shall continue to be paid to the retired employee.</p>
Minimums Under Prior Plan	There are certain minimum benefits in the plan that are related to the prior plan that was in existence before April 1, 1963. These minimums have not been outlined in the above summary.
Maximum on Benefits and Pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for adjusting the dollar limits automatically as such changes become effective.

Eligibility for Benefits

Normal retirement	Age 65
Early retirement	Age 50 with 10 years of service.
Death benefits	3 years of service
Vested termination	3 years of service

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Description of Benefits

Amount of Benefits –

Cash Balance Formula

The cash balance accounts equal to the sum of a), b), and c) below:

(a) Initial Balance – The initial balance was determined for each participant as of January 1, 1998 as the sum of two items. First, the present value of the participant's single life annuity determined under the Grandfather Benefit (final average pay) formula, commencing at age 62. Second, an additional amount equal to the participant's years of service as of December 31, 1997 (maximum of 20 years) multiplied by the participant's December 31, 1997 annualized rate of base pay multiplied by a percentage based on the participant's age as of December 31, 1997. The percentages range from 1.0% for ages 25 and less, to 3.5% for ages 50 and older.

(b) Annual Service Credits –

As of December 31, 2008, future benefit accruals under the Retirement Plan for Employees of Diversey, Inc. ceased. Before this date, annual service credits were calculated as follows:

At each December 31, a participant's cash balance account will be credited with an amount equal to 5% of the participant's pay up to the Social Security Wage Base for that year, plus 10% of the participant's pay in excess of the Social Security Wage Base.

Phased-In Contribution Credit for 2004 and 2005. Former employees of DiverseyLever Inc. who are employed by Diversey Subsidiary #1 LLC and became eligible to participate in the Plan as of January 1, 2004, former employees of The Butcher Company and Prism Sanitation Management LLC who became eligible to participate in the Plan as of January 1, 2004, and employees of the Company, Johnson Polymer, Inc. and U.S. Chemical Corporation hired after September 1, 2003 and prior to January 1, 2006, shall be eligible for an annual service credit phased-in for 2004 and 2005 in an amount determined as follows:

- (i) As of December 31, 2004, an amount equal to 3% of such Participant's Pay up to the Social Security Wage Base for 2004, plus 6% of the Participant's Pay in excess of that amount; and
- (ii) As of December 31, 2005, an amount equal to 4% of the Participant's Pay up to the Social Security Wage Base for that year, plus 8% of the Participant's Pay in excess of that amount.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

(c) Annual Earnings Credit – At each December 31, a participant's cash balance account will be credited with earnings equal to the annual yield on 10 year U.S. Treasury Constant Maturities determined for the month of October immediately preceding the plan year.

Prior to December 31, 2008 a participant's Pre-2004 cash balance account was credited with earnings equal to the greater of (a) 75% of the return on plan assets or (b) 4.00% and a participants Post-2003 cash balance account was credited with earnings equal to the annual yield on 10 year U.S. Treasury Constant Maturities as reported in the Federal Reserve Bulletin as the average annual yield as of that December 31.

Covered Pay

As of December 31, 2008, benefit accruals under the plan ceased, before that date pay used in determining the annual service credits was defined to be the sum of the following amounts: basic compensation, commissions, shift differential, overtime, and non-deferred bonuses under the Performance Bonus Opportunity Plan.

Lump Sum Conversion

The following actuarial equivalent basis will be used for purposes of determining the lump sum cash equivalent of an annuity and for purposes of determining the monthly amount of an immediate single life annuity equivalent of a participant's Cash Balance Account: the interest rate and mortality table as prescribed by 417(e) for the October preceding the plan year in which distribution will occur.

**Amount of Benefits -
Old Plan Grandfather
Formula**

The plan provisions described below are only applicable to employees who were actively employed on any date between January 1, 1998 and June 1, 1998. These employees will receive the greater of the cash balance benefit or the old plan benefit described below for terminations or retirements until December 31, 2008. The old plan benefit was frozen as of December 31, 2008 but will continue to serve as a minimum benefit for eligible participants.

Normal Retirement

- (1) For service prior to January 1, 1975, the amount of monthly retirement income shall be the greater of:
 - (a) .8% of final average pay for each such year of service; or
 - (b) 25% of final average pay reduced by 2% for each point that total points are less than 100, multiplied by the ratio of service prior to January 1, 1975 to total years of service.
- (2) For service after December 31, 1974, the monthly benefit shall be 1-3/4% of final average pay for each such year of service reduced by 1-2/3 % of the employee's Primary Social Security Benefit for each such year of service up to 30 years. Social Security is the amount commencing at age 62, or if retirement occurs after age 62, the Social Security benefit is the amount commencing at the later age.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Early Retirement	Normal retirement benefit computed above based on years of service and final average pay to early retirement date; reduced by 4% per year for each year and fractional year that early retirement date precedes age 62. The amount under (2) above shall not be less than the benefit would be if it were determined based on potential service at 65, level pay to age 65, and the Social Security benefit at age 65, multiplied by the ratio of actual service at retirement since December 31, 1974 to potential service at age 65 since December 31, 1974.
Cost-of-living Adjustment	<p>The monthly retirement benefit will be adjusted annually beginning January 15, 1971, based on the latest Consumer Price Index subject to the following limitations:</p> <p>(1) The adjustment will apply only to the first \$500 of the monthly retirement benefit.</p> <p>(2) The increase or decrease will be limited to a maximum of 3% per year. If the Consumer Price Index changes more than 3% in one year, however, the excess can be carried forward and applied in succeeding years.</p> <p>(3) The benefit will never be reduced below the original amount which is paid at the time of retirement.</p>
Vested Termination	An employee with three or more years of covered service who terminated prior to his early retirement date shall be entitled to receive a vested retirement benefit. The monthly amount shall be determined in the same manner as the early retirement benefit for anyone terminating with ten or more years of service. Anyone with less than 10 years of service at termination will have actuarial equivalence reductions applied for early commencement.
Surviving Spouse	<p>Surviving Spouse Benefit payable for life to surviving spouse equal to benefit spouse would have been entitled to receive if the deceased employee had retired on the day preceding the date of death, and had elected a joint and survivor annuity option under which 2/3 of the monthly benefit payable to the employee would be payable to the joint annuitant. Benefit will not be payable before employee would have attained age 50.</p> <p>Such benefit may also be paid under the Social Security Adjustment Option.</p>
Surviving Covered Dependent	Surviving Covered Dependent Benefit payable for life to surviving covered dependent equal to 40% of the benefit the employee would have been entitled to receive on the day preceding the date of death. Payments shall be divided equally among each covered dependent until such person ceases to qualify as a covered dependent.
Normal Form of Annuity	<p>No spouse – Five-year certain and life.</p> <p>With spouse – Joint and survivor annuity actuarially equivalent to the five-year certain and life benefit payable to participant. In event of participant's death, 50% of reduced benefit is payable to surviving spouse.</p>
Optional Forms of Payment	Joint and survivor option, 5-year, 10-year, 15-year, and 20-year certain and life options, life annuity option, and Social Security adjustment option.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Conversion Basis	<p>Social Security adjustment option and lump sum conversions – 1994 GAR projected to 2002 weighed 50% male and 50% female with the interest rate set to the 30-year Treasury rate for the October preceding the Plan Year in which distribution will occur.</p> <p>All other options – 1971 GAM weighted 75% male and 25% female with an interest rate of 7.00%.</p>
Employee's Voluntary Contributions	<p>Employees could have made voluntary contributions up to January 1, 1985, of 1 % to 10% of base pay to provide an additional benefit at retirement. The value of these contributions as of January 1, 1985 was transferred to the Diversey, Inc. Employees' Deferred Profit Sharing and Savings Plan.</p>

Plan Provisions

Former AmeriClean Systems Inc. Salaried Pension Plan

Participation	<p>All non-bargaining salaried employees. No new participants after December 31, 1991.</p>
Accrued Benefit	<p>A monthly life annuity of the greatest of:</p> <ol style="list-style-type: none">1. 1.5% of Average Monthly Salary times Credited Service (up to a maximum of 35 years) less 50% of the monthly Social Security benefit.2. \$11.50 times Credited Service.3. For employees who were participants prior to April 1, 1981: 1.25% of the first \$750 of Average Monthly Salary plus .42% of the Average Monthly Salary in excess of \$750 times Credited Service (minimum benefit is \$11.50 times Credited Service) plus 1% of the participants' contributions under the Predecessor Plan. <p>Plan benefits were frozen December 31, 1991.</p>
Normal Form of Benefit Payment	<p>Life annuity for single participants and 66-2/3% qualified joint and survivor annuity for married participants</p>
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced 1/3% for each month for early commencement prior to age 62.</p>
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Deferred Retirement Date.</p>

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Disability Retirement	<p>Eligibility: Termination of employment due to total and permanent disability after 10 years of vesting service.</p> <p>Benefit: The Accrued Benefit determined at date of disability retirement, payable at Normal Retirement Date and actuarially reduced for early commencement.</p>
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 3 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55 if the participant has 10 years of vesting service, reduced by 1/3% for each month commencement precedes age 65.</p>
Preretirement Survivor Benefit	<p>Eligibility: Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.</p> <p>Benefit: For deferred vested or active participants not yet eligible for retirement, 66-2/3% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.</p> <p>For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 66-2/3% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit commencement prior to the participant's age 65.</p>

Plan Provisions

Former Dallas Plan											
Participation	All hourly employees covered by the Collective Bargaining Agreement, upon completion of one year of service and attainment of age 21.										
Accrued Benefit	<p>A monthly life annuity of the product of years of Credited Service and benefit rate as shown below:</p> <table><tr><th><u>Retirement or Termination Date</u></th><th><u>Monthly Benefit Rate</u></th></tr><tr><td>1/14/1991 through 1/13/1992</td><td>\$17.00</td></tr><tr><td>1/14/1992 through 1/13/1993</td><td>\$17.50</td></tr><tr><td>1/14/1993 through 1/13/1994</td><td>\$18.00</td></tr><tr><td>1/14/1994 and thereafter</td><td>\$19.00</td></tr></table>	<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>	1/14/1991 through 1/13/1992	\$17.00	1/14/1992 through 1/13/1993	\$17.50	1/14/1993 through 1/13/1994	\$18.00	1/14/1994 and thereafter	\$19.00
<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>										
1/14/1991 through 1/13/1992	\$17.00										
1/14/1992 through 1/13/1993	\$17.50										
1/14/1993 through 1/13/1994	\$18.00										
1/14/1994 and thereafter	\$19.00										
Normal Form of Benefit Payment	<p>Life annuity with 120 monthly payments guaranteed for single participants.</p> <p>50% joint and survivor annuity with 120 monthly payments guaranteed for married participants, actuarially equivalent to a single life annuity with 120 monthly payments guaranteed.</p>										
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>										

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced 1/3% for each month for early commencement prior to age 62.</p>
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Deferred Retirement Date.</p>
Disability Retirement	<p>Eligibility: Termination of employment due to total and permanent disability.</p> <p>Benefit: The Accrued Benefit determined at date of disability retirement, payable immediately and actuarially reduced for early commencement.</p>
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 3 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55 if the participant has 10 years of vesting service and are actuarially reduced for each month commencement precedes age 65.</p>
Postretirement Survivor Benefit	<p>Eligibility: Married participants who have not rejected coverage and who die after having completed 3 years of vesting service, after having been married for at least one year and before having commenced benefits.</p> <p>Benefit Payable to Surviving Spouse: A pension beginning on the spouse's benefit commencement date and payable for the life of the spouse. The spouse's benefit commencement date is the latest of (a) the first day of the month following the participant's death, (b) the earliest date on which the participant could have elected to begin receiving a pension and (c) the first day of any month following the later of (a) and (b) that the spouse elects, but not later than the participant's Normal Retirement Date. The amount of the spouses' pension is 50% of the pension (based on the pension accrued by the participant at death) that would have been payable to the participant commencing on the spouse's benefit commencement date under the normal form of payment applicable to a married participant with 120 monthly payments guaranteed.</p>

Plan Provisions

Former DeKalb Hourly Plan

Participation	All employees in the bargaining unit at the DeKalb, Georgia Plant are eligible for participation at date of employment.
---------------	---

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Accrued Benefit	<p>A monthly life annuity of the product of years of Credited Service and benefit rate as shown below:</p> <table> <tr> <th><u>Retirement or Termination Date</u></th><th><u>Monthly Benefit Rate</u></th></tr> <tr> <td>Prior to 7/28/80</td><td>\$7.50</td></tr> <tr> <td>7/29/1980 through 7/26/1981</td><td>\$8.00</td></tr> <tr> <td>7/27/1981 through 7/28/1984</td><td>\$8.50</td></tr> <tr> <td>7/29/1984 through 7/31/1987</td><td>\$10.00</td></tr> <tr> <td>8/1/1987 through 7/31/1989</td><td>\$12.00</td></tr> <tr> <td>8/1/1989 through 7/31/1990</td><td>\$13.00</td></tr> <tr> <td>8/1/1990 through 7/31/1991</td><td>\$14.00</td></tr> <tr> <td>8/1/1991 through 7/31/1992</td><td>\$15.00</td></tr> <tr> <td>After 8/1/1992</td><td>\$16.00</td></tr> </table>	<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>	Prior to 7/28/80	\$7.50	7/29/1980 through 7/26/1981	\$8.00	7/27/1981 through 7/28/1984	\$8.50	7/29/1984 through 7/31/1987	\$10.00	8/1/1987 through 7/31/1989	\$12.00	8/1/1989 through 7/31/1990	\$13.00	8/1/1990 through 7/31/1991	\$14.00	8/1/1991 through 7/31/1992	\$15.00	After 8/1/1992	\$16.00
<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>																				
Prior to 7/28/80	\$7.50																				
7/29/1980 through 7/26/1981	\$8.00																				
7/27/1981 through 7/28/1984	\$8.50																				
7/29/1984 through 7/31/1987	\$10.00																				
8/1/1987 through 7/31/1989	\$12.00																				
8/1/1989 through 7/31/1990	\$13.00																				
8/1/1990 through 7/31/1991	\$14.00																				
8/1/1991 through 7/31/1992	\$15.00																				
After 8/1/1992	\$16.00																				
Normal Form of Benefit Payment	Life annuity for single participants and 66-2/3% qualified joint and survivor annuity for married participants																				
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>																				
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced ½% for each month early commencement precedes age 62.</p>																				
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>																				
Disability Retirement	<p>Eligibility: Total and permanent disability after the completion of 10 years of vesting service.</p> <p>Benefit: The greater of an unreduced Accrued Benefit, or an unreduced Accrued Benefit plus \$75.00 minus the amount of any benefit paid under the Federal Social Security Act.</p>																				
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 3 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55, reduced by 5/9% for each of the first 60 months, benefit commencement precedes age 65, and 4/9% for each of the next 60 months.</p>																				

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Postretirement Survivor Benefit **Eligibility:** Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.

Benefit: For deferred vested or active participants not yet eligible for retirement, 66-2/3% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.

For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 66-2/3% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit communication prior to the participant's age 65.

Plan Provisions

Former Oxford Bargaining Unit Plan

Participation	All prior employees in the bargaining unit of the Oxford Chemical Division of Diversey Corp. The facility closed December 31, 1992. There are no new participants after that date.
Accrued Benefit	A monthly life annuity of the product of years of Credited Service and benefit rate of \$4.00.
Normal Form of Benefit Payment	Life annuity for single participants and an actuarially equivalent 50% qualified joint and survivor annuity for married participants.
Normal Retirement	Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65. Benefit: The Accrued Benefit determined at Normal Retirement Date.
Early Retirement	Eligibility: Completion of 10 years of vesting service and attainment of age 55. Benefit: The Accrued Benefit determined at Early Retirement Date, actuarially reduced for payment prior to Normal Retirement Date. Actuarial equivalence is determined using the 1971 TPF&C Forecast Mortality Table set back two years for participants and four years for beneficiaries and interest at the rate of 7% per annum.
Deferred Retirement	Eligibility: Any date after Normal Retirement Date. Benefit: The Accrued Benefit determined as of Normal Retirement Date.
Disability Retirement	Eligibility: Total and permanent disability after the completion of at least 10 years of vesting service. Benefit: The unreduced Accrued Benefit.
Vested Benefit	Eligibility: Termination for reasons other than retirement, disability or death with at least 3 years of vesting service. Benefit: Benefits are payable upon request as early as age 55, reduced by 1/2% for each month benefit commencement precedes age 65.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Preretirement Survivor Benefit	<p>Eligibility: Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.</p> <p>Benefit: For deferred vested or active participants not yet eligible for retirement, 50% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.</p> <p>For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 50% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit commencement prior to the participant's age 65.</p>
--------------------------------	---

Plan Provisions

Former West Plant Hourly Plan

Participation	All employees in the bargaining unit at West Plant are eligible for participation at date of employment.																
Accrued Benefit	<p>A monthly life annuity of the product of years of Credited Service and benefit rate as shown below:</p> <table><tr><th><u>Retirement or Termination Date</u></th><th><u>Monthly Benefit Rate</u></th></tr><tr><td>Prior to 5/1/81</td><td>\$13.00</td></tr><tr><td>5/1/1981 through 4/30/1984</td><td>\$14.50</td></tr><tr><td>5/1/1984 through 4/30/1987</td><td>\$18.00</td></tr><tr><td>5/1/1987 through 4/30/1988</td><td>\$19.00</td></tr><tr><td>5/1/1988 through 4/30/1990</td><td>\$20.00</td></tr><tr><td>5/1/1990 through 4/30/1992</td><td>\$21.00</td></tr><tr><td>After 4/30/1992</td><td>\$22.00</td></tr></table>	<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>	Prior to 5/1/81	\$13.00	5/1/1981 through 4/30/1984	\$14.50	5/1/1984 through 4/30/1987	\$18.00	5/1/1987 through 4/30/1988	\$19.00	5/1/1988 through 4/30/1990	\$20.00	5/1/1990 through 4/30/1992	\$21.00	After 4/30/1992	\$22.00
<u>Retirement or Termination Date</u>	<u>Monthly Benefit Rate</u>																
Prior to 5/1/81	\$13.00																
5/1/1981 through 4/30/1984	\$14.50																
5/1/1984 through 4/30/1987	\$18.00																
5/1/1987 through 4/30/1988	\$19.00																
5/1/1988 through 4/30/1990	\$20.00																
5/1/1990 through 4/30/1992	\$21.00																
After 4/30/1992	\$22.00																
Normal Form of Benefit Payment	Life annuity for single participants and 66-2/3% qualified joint and survivor annuity for married participants.																
Normal Retirement	<p>Eligibility: The Normal Retirement Date is the first day of the month following the attainment of age 65.</p> <p>Benefit: The Accrued Benefit determined at Normal Retirement Date.</p>																
Early Retirement	<p>Eligibility: Completion of 10 years of vesting service and attainment of age 55.</p> <p>Benefit: The Accrued Benefit determined at Early Retirement Date, reduced 1/3% for each month benefit commencement precedes age 62.</p>																
Deferred Retirement	<p>Eligibility: Any date after Normal Retirement Date.</p> <p>Benefit: The Accrued Benefit determined at Deferred Retirement Date.</p>																

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Disability Retirement	<p>Eligibility: Total and permanent disability after the completion of at least 10 years of vesting service.</p> <p>Benefit: The greater of an unreduced monthly Accrued Benefit, or an unreduced monthly Accrued Benefit plus \$150.00 minus the amount of any benefit paid under the Federal Social Security Act.</p>
Vested Benefit	<p>Eligibility: Termination for reasons other than retirement, disability or death with at least 3 years of vesting service.</p> <p>Benefit: Benefits are payable upon request as early as age 55, reduced by 1/2% for each month benefit commencement precedes age 65.</p>
Preretirement Survivor Benefit	<p>Eligibility: Married participants who die while eligible for deferred vested benefit or while active and eligible for retirement.</p> <p>Benefit: For deferred vested or active participants not yet eligible for retirement, 66-2/3% of the Accrued Benefit at the date of death, payable for the life of the spouse, reduced for payment as early as when the participant would have been first eligible to receive a benefit under the plan.</p> <p>For deferred vested or active participants for whom benefits have not yet commenced but who are either (a) over age 55 and eligible for early retirement or (b) over age 65, 66-2/3% of the Accrued Benefit at the date of death, reduced for the survivor form of payment, and for benefit commencement prior to the participant's age 65.</p>

Plan Provisions

Former Auto-Chlor Systems Pension Plan

Effective Date	December 20, 1955
Participation Date	All employees. No new participants after December 31, 1997.
Years of Service	One year for each calendar year in which an employee completes 1,000 hours of service
Credited Service	One year for each year of service beginning with the date of hire, but not before December 20, 1990
Career Average Compensation	Average total career compensation over period of credited service
Normal Retirement Date (NRD)	First of month coinciding with or following the attainment of age 65 with five years of participation
Pension Benefit	1.5% of career average compensation, multiplied by years of credited service, plus prior plan accrued benefit. Plan benefits were frozen December 31, 1997.
Normal Retirement	<p>Eligibility: Retire on NRD</p> <p>Benefit: Pension benefit determined as of NRD</p>
Early Retirement	Eligibility: None

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Postponed Retirement	Eligibility: Retire after NRD
	Benefit: Pension benefit determined as of actual retirement date
Deferred Vested	Eligibility: Termination for reasons other than death or retirement after completing three years of vesting service
	Benefit: Pension benefit determined as of termination date, multiplied by the vesting percentage, payable at NRD
Preretirement Death Benefits	Eligibility: Death while eligible for deferred vested, postponed or normal retirement benefits
	Benefit: Actuarial equivalent of pension benefit determined as of date of death is payable to the surviving spouse or other beneficiary at the time the participant would have reached age 62
Employee Contributions	No contributions are allowed after December 19, 1984. Upon death or termination, return of employee contributions with interest to date of death or termination is paid.
Prior Plan Accrued Benefit	Benefit accrued to December 19, 1990 under the prior plan Social Security offset formula
Normal Form of Payment	Ten-year certain and life annuity
Maximum on Benefits and Pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for adjusting the dollar limits automatically as such changes become effective.

Plan Provisions

Former DiverseyLever, Inc. I.U.E. Pension Plan

Effective Date	Original – December 1, 1958													
	Latest complete restatement – January 1, 1989													
Participation	All hourly employees covered by the Collective Bargaining Agreement of I.U.E. Local #774													
Accrued Benefit	<div><div><i>Monthly Benefit Rate</i></div><table><tr><th><i>Retirement Date</i></th><th><i>Per year of Benefit Service</i></th></tr><tr><td>April 16, 2001 through April 14, 2002</td><td>\$25.50</td></tr><tr><td>April 15, 2002 through February 28, 2004</td><td>\$25.75</td></tr><tr><td>March 1, 2004 through February 28, 2005</td><td>\$26.00</td></tr><tr><td>March 1, 2005 through February 28, 2006</td><td>\$26.50</td></tr><tr><td>March 1, 2006 and later</td><td>\$27.00</td></tr></table></div>		<i>Retirement Date</i>	<i>Per year of Benefit Service</i>	April 16, 2001 through April 14, 2002	\$25.50	April 15, 2002 through February 28, 2004	\$25.75	March 1, 2004 through February 28, 2005	\$26.00	March 1, 2005 through February 28, 2006	\$26.50	March 1, 2006 and later	\$27.00
<i>Retirement Date</i>	<i>Per year of Benefit Service</i>													
April 16, 2001 through April 14, 2002	\$25.50													
April 15, 2002 through February 28, 2004	\$25.75													
March 1, 2004 through February 28, 2005	\$26.00													
March 1, 2005 through February 28, 2006	\$26.50													
March 1, 2006 and later	\$27.00													

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Vesting Service	For calendar years after 1976, one year of vesting service is given for each 1,000 hour calendar year; for employment through 1976, one year of benefit service is given for 1,680 hours in a calendar year, prorated for years with less than 1,680 hours.
Benefit Service	For calendar years after 1976, one year of benefit service is given for each 1,000 hour calendar year; for employment through 1976, one year of benefit service is given for 1,680 hours in a calendar year, prorated for years with less than 1,680 hours.
Normal Retirement Date	The first day of the month next following attainment of age 65.
Normal Form of Payment	(a) <u>Single Participants and Participants Married less than One Year:</u> Life Annuity with 60 monthly payments guaranteed (b) <u>All Others:</u> 50% Joint and Survivor Annuity with 60 monthly payments guaranteed, actuarially equivalent to a single life annuity with 60 monthly payments guaranteed.
Optional Forms of Payment	100% Joint and Survivor Annuity with 60 monthly payments guaranteed, actuarially equivalent to a single life annuity with 60 monthly payments guaranteed.
Conversion Basis	UP 1984 with an interest rate of 6.00%.
Normal Retirement Benefit	Eligibility: Termination of employment on Normal Retirement Date. Benefit: The Accrued Benefit determined at Normal Retirement Date.
Early Retirement Benefit	Eligibility: Termination of employment after completion of 10 years of Vesting Service and attainment of age 55, but before Normal Retirement Date. Benefit: The Accrued Benefit at date of early retirement, reduced 1/2% for each month that early commencement precedes age 65.
Postponed Retirement Benefit	Eligibility: Termination of employment after Normal Retirement Date. Benefit: The Accrued Benefit determined at Date of Retirement.
Disability Retirement Benefit	Eligibility: Termination of employment due to total and permanent disability after completion of 10 years of vesting service. Benefit: The Accrued Benefit determined at date of disability retirement, payable immediately, if the participant is entitled to a Social Security old age or disability benefit, or two times the accrued benefit if the participant is not entitled to a Social Security benefit as of the date of disability.
Vested Benefit	Eligibility: Termination of employment after completion of 3 years of Vesting Service. Benefit Payable at Normal Retirement Date: The Accrued Benefit determined at date of termination. Early Commencement of Benefits: The Benefit Payable at Normal Retirement is payable upon request as early as age 55 if the participant has 10 years of vesting service, reduced for early commencement as described in the Early Retirement Benefit section above.

Retirement Plan for Employees of Diversey, Inc.
EIN: 39-1877511 PN: 002
Schedule SB, Part V – Summary of Plan Provisions

Pre-Retirement Spouse's Benefit	<p>Eligibility: Married participants who have not rejected coverage and who die after having completed 3 years of Vesting Service, after having been married for at least one year and before having commenced benefits.</p> <p>Benefit Payable to Surviving Spouse: A pension beginning on the spouse's benefit commencement date and payable for the life of the spouse. The spouse's benefit commencement date is the latest of (a) the first day of the month following the participant's death, (b) the earliest date on which the participant could have elected to begin receiving a pension and (c) the first day of any month following the later of (a) and (b) that the spouse elects, but not later than the participant's Normal Retirement Date. The amount of the spouse's pension is 50% of the pension (based on the pension accrued by the participant at death) that would have been payable to the participant commencing on the spouse's benefit commencement date under the normal form of payment applicable to a married participant with 60 monthly payments guaranteed.</p>
Post-Retirement Death Benefit	As provided by the normal form of payment or by the election of an optional form of payment.
Employee Contributions	None.
Maximum on Benefits and Pay	All benefits and pay for any calendar year may not exceed the maximum limitations for that year as defined in the Internal Revenue Code. The plan provides for adjusting the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan changes were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Benefits Valued Since Prior Year

There have been no changes in benefits valued since the prior year.

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 34 of 100

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
U.S. Government Securities									
United States - USD									
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	7,300,000.00	12 Jul 11	122.10			0.00	8,913,128.91	8,913,128.91	0.00
Corporate Debt Instruments - Other									
United States - USD									
REPRESENTS AON HEWITT GROUP TRUST LONG CREDIT BOND FUND JOHNSON DIVERSEY INC. CUSIP: 338994718	35,849,033.57	29 Aug 11	1.00			0.00	35,849,033.57	35,849,033.57	0.00
REPRESENTS AON HEWITT GROUP TRUST LONG CREDIT BOND FUND JOHNSON DIVERSEY INC. CUSIP: 338994718	-35,849,033.57	29 Aug 11		1.00		0.00	35,849,033.57	35,849,033.57	0.00
Value of Interest in Common/Collective Trusts									
United States - USD									
CF AON GROUP TRUST NON-US ACTIVE FD CUSIP: 387991250	1,361,268.03	11 Jul 11	11.75			0.00	16,000,000.00	16,000,000.00	0.00
CF AON GROUP TRUST US PASSIVE FD CUSIP: 183992577	706,933.67	30 Jun 11	12.16			0.00	8,595,321.63	8,595,321.63	0.00
CF AON GROUP TRUST US SMALL-MID C FD CUSIP: 183992676	806,699.85	12 Jul 11	12.64			0.00	10,200,000.00	10,200,000.00	0.00
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	3,175,129.97	29 Aug 11	11.29			0.00	35,849,033.57	35,849,033.57	0.00
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	1,771,389.44	29 Aug 11	11.29			0.00	20,000,000.00	20,000,000.00	0.00
CF CF AON HEWITT GROUP TR INTER BD FD CUSIP: 133992214	2,478,896.97	29 Aug 11	10.44			0.00	25,889,119.07	25,889,119.07	0.00
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	8,595,321.63	29 Jun 11	1.00			0.00	8,595,321.63	8,595,321.63	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 35 of 100

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Value of Interest in Common/Collective Trusts									
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	-8,595,321.63	1 Jul 11		1.00		0.00	8,595,321.63	8,595,321.63	0.00
CF WINSLOW LARGE CAP GROWTH CL R FD CUSIP: 011992831	-653,636.63	24 Jun 11		13.15		0.00	7,353,412.11	8,595,321.63	1,241,909.52
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	8,595,321.63	27 Jun 11	1.00			0.00	8,595,321.63	8,595,321.63	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	35,849,033.57	31 Aug 11	1.00			0.00	35,849,033.57	35,849,033.57	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	-8,595,321.63	28 Jun 11		1.00		0.00	8,595,321.63	8,595,321.63	0.00
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	-35,849,033.57	30 Aug 11		1.00		0.00	35,849,033.57	35,849,033.57	0.00
Value of Interest in Registered Investment Companies									
International Region - USD									
MFO DODGE & COX INTL STK FD CUSIP: 256206103	-430,215.31	11 Jul 11		35.63		0.00	15,551,910.39	15,328,571.92	-223,338.47
United States - USD									
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	1,273,344.65	22 Aug 11	11.78			0.00	15,000,000.00	15,000,000.00	0.00
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	-1,740,644.04	26 Aug 11		11.49		0.00	19,781,614.65	20,000,000.00	218,385.35
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL CUSIP: 722005873	731,930.47	15 Jul 11	10.93			0.00	8,000,000.00	8,000,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 36 of 100

◆ 5% Report - Part A

Single Transaction in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
Other									
United States - USD									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	17,000,000.00	22 Jun 11	100.00			0.00	17,000,000.00	17,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	-17,000,000.00	22 Jun 11		100.00		0.00	17,000,000.00	17,000,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 37 of 100

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
DEUTSCHE BANK LONDON									
Cash and Cash Equivalents									
Canadian dollar - CAD									
FX DEAL TRANSACTED ON 12 JUL 2011 CAD / USD EX.RATE 0.9642361 WITH DEUTSCHE BANK	256,000.00	12 Jul 11				0.00	265,495.13	259,845.72	-5,649.41
FX DEAL TRANSACTED ON 12 JUL 2011 USD / CAD EX.RATE 1.0386373 WITH DEUTSCHE BANK	-256,000.00	12 Jul 11				0.00	-265,891.15	-267,209.44	-1,318.29
FX DEAL TRANSACTED ON 16 JUN 2011 CAD / USD EX.RATE 0.983 WITH DEUTSCHE BANK	256,000.00	16 Jun 11				0.00	260,427.26	261,371.18	943.92
FX DEAL TRANSACTED ON 16 JUN 2011 USD / CAD EX.RATE 1.0150996 WITH DEUTSCHE BANK	-256,000.00	16 Jun 11				0.00	-259,865.50	-259,845.72	19.78
Chinese yuan renminbi - CNY									
FX DEAL TRANSACTED ON 01 APR 2011 CNY / USD EX.RATE 6.5527 WITH DEUTSCHE BANK	3,973,251.60	1 Apr 11				0.00	606,353.35	607,159.47	806.12
FX DEAL TRANSACTED ON 04 JUL 2011 USD / CNY EX.RATE 0.1547988 WITH DEUTSCHE BANK	-3,973,251.60	4 Jul 11				0.00	-615,054.43	-614,388.68	665.75
FX DEAL TRANSACTED ON 11 FEB 2011 CNY / USD EX.RATE 6.477 WITH DEUTSCHE BANK	3,973,251.60	11 Feb 11				0.00	613,440.11	614,388.68	948.57
FX DEAL TRANSACTED ON 11 FEB 2011 USD / CNY EX.RATE 0.1519757 WITH DEUTSCHE BANK	-3,973,251.60	11 Feb 11				0.00	-603,837.63	-607,159.47	-3,321.84
United States dollar - USD									
FX DEAL TRANSACTED ON 01 APR 2011 CNY / USD EX.RATE 6.5527 WITH DEUTSCHE BANK	-606,353.35	1 Apr 11				0.00	-606,353.35	-606,353.35	0.00
FX DEAL TRANSACTED ON 04 JUL 2011 USD / CNY EX.RATE 0.1547988 WITH DEUTSCHE BANK	615,054.43	4 Jul 11				0.00	615,054.43	615,054.43	0.00
FX DEAL TRANSACTED ON 11 FEB 2011 CNY / USD EX.RATE 6.477 WITH DEUTSCHE BANK	-613,440.11	11 Feb 11				0.00	-613,440.11	-613,440.11	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 38 of 100

◆ 5% Report - Part B

Series of Non-Security Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
DEUTSCHE BANK LONDON									
FX DEAL TRANSACTED ON 11 FEB 2011 USD / CNY EX.RATE 0.1519757 WITH DEUTSCHE BANK	603,837.63	11 Feb 11				0.00	603,837.63	603,837.63	0.00
FX DEAL TRANSACTED ON 12 JUL 2011 CAD / USD EX.RATE 0.9642361 WITH DEUTSCHE BANK	-265,495.13	12 Jul 11				0.00	-265,495.13	-265,495.13	0.00
FX DEAL TRANSACTED ON 12 JUL 2011 USD / CAD EX.RATE 1.0386373 WITH DEUTSCHE BANK	265,891.15	12 Jul 11				0.00	265,891.15	265,891.15	0.00
FX DEAL TRANSACTED ON 16 JUN 2011 CAD / USD EX.RATE 0.983 WITH DEUTSCHE BANK	-260,427.26	16 Jun 11				0.00	-260,427.26	-260,427.26	0.00
FX DEAL TRANSACTED ON 16 JUN 2011 USD / CAD EX.RATE 1.0150996 WITH DEUTSCHE BANK	259,865.50	16 Jun 11				0.00	259,865.50	259,865.50	0.00
Total DEUTSCHE BANK LONDON							.000.00	-6,905.40	-6,905.40

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 39 of 100

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
BUY TO OPEN REPO W/BARCLAYS DE ZOE .000001% FROM 07-14-2011 TO 07-15-2011 CUSIP: 77799JUL3	Total acquisitions	1	4,600,000.00		0.00	4,600,000.00	4,600,000.00
	Total dispositions	1			0.00	4,600,000.00	4,600,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-08-2011 TO 07-11-2011 CUSIP: 77799JUL3	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00		0.00	5,000,000.00	5,000,000.00
	Total dispositions	1			0.00	5,000,000.00	5,000,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00		0.00	5,000,000.00	5,000,000.00
	Total dispositions	1			0.00	5,000,000.00	5,000,000.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	Total acquisitions	1	17,000,000.00		0.00	17,000,000.00	17,000,000.00
	Total dispositions	1			0.00	17,000,000.00	17,000,000.00
BUY TO OPEN REPO W/CREDIT SUISSE F .000001% FROM 07-13-2011 TO 07-14-2011 CUSIP: 77799JUL3	Total acquisitions	1	4,500,000.00		0.00	4,500,000.00	4,500,000.00
	Total dispositions	1			0.00	4,500,000.00	4,500,000.00
BUY TO OPEN REPO W/CREDIT SUISSE F .005% FROM 07-12-2011 TO 07-13-2011 CUSIP: 77799JUL3	Total acquisitions	1	5,900,000.00		0.00	5,900,000.00	5,900,000.00
	Total dispositions	1			0.00	5,900,000.00	5,900,000.00
BUY TO OPEN REPO W/CREDIT SUISSE F .01% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 40 of 100

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
BUY TO OPEN REPO W/CREDIT SUISSE F .01% FROM 07-07-2011 TO 07-08-2011 CUSIP: 77799JUL3	Total acquisitions	1	6,700,000.00		0.00	6,700,000.00	6,700,000.00
	Total dispositions	1			0.00	6,700,000.00	6,700,000.00
BUY TO OPEN REPO W/J.P. MORGAN SEC .005% FROM 07-11-2011 TO 07-12-2011 CUSIP: 77799JUL3	Total acquisitions	1	5,200,000.00		0.00	5,200,000.00	5,200,000.00
	Total dispositions	1			0.00	5,200,000.00	5,200,000.00
BUY TO OPEN REPO W/J.P. MORGAN SEC .01% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00		0.00	5,000,000.00	5,000,000.00
	Total dispositions	1			0.00	5,000,000.00	5,000,000.00
BUY TO OPEN REPO W/J.P. MORGAN SEC .02% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	Total acquisitions	1	5,000,000.00		0.00	5,000,000.00	5,000,000.00
	Total dispositions	1			0.00	5,000,000.00	5,000,000.00
CF AON GROUP TRUST NON-US ACTIVE FD CUSIP: 387991250	Total acquisitions	1	16,000,000.00		0.00	16,000,000.00	16,000,000.00
	Total dispositions	1			0.00	3,360,628.63	3,000,000.00
CF AON GROUP TRUST US PASSIVE FD CUSIP: 183992577	Total acquisitions	3	18,195,321.63		0.00	18,195,321.63	18,195,321.63
CF AON GROUP TRUST US SMALL-MID C FD CUSIP: 183992676	Total acquisitions	1	10,200,000.00		0.00	10,200,000.00	10,200,000.00
CF AON HEWITT GROUP TRUST LONG CREDIT BOND FUND CUSIP: 133992230	Total acquisitions	2	55,849,033.57		0.00	55,849,033.57	55,849,033.57
	Total dispositions	2			0.00	2,973,130.18	3,073,000.00
CF CF AON HEWITT GROUP TR INTER BD FD CUSIP: 133992214	Total acquisitions	1	25,889,119.07		0.00	25,889,119.07	25,889,119.07
	Total dispositions	2			0.00	1,819,973.98	1,813,000.00
CF EB TEMPORARY INVESTMENT FUND 11 FUND CUSIP: 386995955	Total acquisitions	2	8,595,326.55		0.00	8,595,326.55	8,595,326.55
	Total dispositions	1			0.00	8,595,321.63	8,595,321.63

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 41 of 100

◆ 5% Report - Part C Summary

Series of Transactions by Issue in Excess of 5%

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price	Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
CF WINSLOW LARGE CAP GROWTH CL R FD CUSIP: 011992831	Total dispositions	4	14,595,321.63		0.00	12,452,122.61	14,595.321.63
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	Total acquisitions	319	80,609,974.47		0.00	80,609,974.47	80,609.974.47
	Total dispositions	195	85,356,834.53		0.00	85,356,834.53	85,356.834.53
MFO DODGE & COX INTL STK FD CUSIP: 256206103	Total dispositions	2	16,328,571.92		0.00	16,483,589.22	16,328.571.92
MFO PIMCO FDS LONG DURATION CORP BD PORTFOLIO CUSIP: 72201P878	Total acquisitions	7	21,907,533.04		0.00	21,907,533.04	21,907.533.04
	Total dispositions	2	20,800,000.00		0.00	20,515,901.60	20,800.000.00
MFO PIMCO FDS PAC INVT MGMT SER INVT GRADE CORP PORTFOLIO INSTL CL CUSIP: 722005873	Total acquisitions	1	8,000,000.00		0.00	8,000,000.00	8,000.000.00
REPRESENTS AON HEWITT GROUP TRUST LONG CREDIT BOND FUND JOHNSON DIVERSEY INC. CUSIP: 338994718	Total acquisitions	1	35,849,033.57		0.00	35,849,033.57	35,849.033.57
	Total dispositions	1	35,849,033.57		0.00	35,849,033.57	35,849.033.57
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	Total acquisitions	13	20,845,002.39		0.00	20,845,002.39	20,845.002.39
	Total dispositions	16	22,303,943.54		0.00	21,427,502.39	22,303.943.54
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG SEDOL: B59RHH2	Total acquisitions	4	3,577,525.16		0.00	3,577,525.16	3,577.525.16
	Total dispositions	6	5,947,668.08		0.00	6,045,270.31	5,947.668.08

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 42 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
Other									
United States - USD									
BUY TO OPEN REPO W/BARCLAYS B .75% FROM 01-27-2011 TO 01-27-2011 SEDOL: 1A2FZWU	100,000.00	26 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS B .75% FROM 01-27-2011 TO 01-27-2011 SEDOL: 1A2FZWU	-100,000.00	26 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS BANK PLC .21FROM 01-26-2011 02-17-2011 CUSIP: 77799JAN1	1,500,000.00	16 Feb 11	100.00			0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS BANK PLC .21FROM 01-26-2011 02-17-2011 CUSIP: 77799JAN1	-1,500,000.00	16 Feb 11		100.00		0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .000001% FROM 07-14-2011 TO 07-15-2011 CUSIP: 77799JUL3	4,600,000.00	14 Jul 11	100.00			0.00	4,600,000.00	4,600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .000001% FROM 07-14-2011 TO 07-15-2011 CUSIP: 77799JUL3	-4,600,000.00	14 Jul 11		100.00		0.00	4,600,000.00	4,600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-05-2011 TO 04-06-2011 CUSIP: 77799APR5	800,000.00	05 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-05-2011 TO 04-06-2011 CUSIP: 77799APR5	-800,000.00	05 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-28-2011 TO 04-29-2011 CUSIP: 77799APR5	600,000.00	28 Apr 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 04-28-2011 TO 04-29-2011 CUSIP: 77799APR5	-600,000.00	28 Apr 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 05-05-2011 TO 05-06-2011 CUSIP: 77799MAY0	200,000.00	05 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 05-05-2011 TO 05-06-2011 CUSIP: 77799MAY0	-200,000.00	05 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	6,700,000.00	24 Jun 11	100.00			0.00	6,700,000.00	6,700,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 43 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	-6,700,000.00	24 Jun 11		100.00		0.00	6,700,000.00	6,700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-08-2011 TO 07-11-2011 CUSIP: 77799JUL3	6,700,000.00	08 Jul 11	100.00			0.00	6,700,000.00	6,700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-08-2011 TO 07-11-2011 CUSIP: 77799JUL3	-6,700,000.00	08 Jul 11		100.00		0.00	6,700,000.00	6,700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-11-2011 TO 07-12-2011 CUSIP: 77799JUL3	500,000.00	11 Jul 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .01% FROM 07-11-2011 TO 07-12-2011 CUSIP: 77799JUL3	-500,000.00	11 Jul 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 05-04-2011 TO 05-05-2011 CUSIP: 77799MAY0	200,000.00	04 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 05-04-2011 TO 05-05-2011 CUSIP: 77799MAY0	-200,000.00	04 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	5,000,000.00	23 Jun 11	100.00			0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .02% FROM 06-23-2011 TO 06-24-2011 CUSIP: 77799JUN9	-5,000,000.00	23 Jun 11		100.00		0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-04-2011 TO 04-05-2011 CUSIP: 77799APR5	800,000.00	04 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-04-2011 TO 04-05-2011 CUSIP: 77799APR5	-800,000.00	04 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-27-2011 TO 04-28-2011 CUSIP: 77799APR5	600,000.00	27 Apr 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-27-2011 TO 04-28-2011 CUSIP: 77799APR5	-600,000.00	27 Apr 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-29-2011 TO 05-02-2011 CUSIP: 77799APR5	600,000.00	29 Apr 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 04-29-2011 TO 05-02-2011 CUSIP: 77799APR5	-600,000.00	29 Apr 11		100.00		0.00	600,000.00	600,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 44 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-03-2011 TO 05-04-2011 CUSIP: 77799MAY0	200,000.00	03 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-03-2011 TO 05-04-2011 CUSIP: 77799MAY0	-200,000.00	03 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-09-2011 TO 05-10-2011 CUSIP: 77799MAY0	200,000.00	09 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-09-2011 TO 05-10-2011 CUSIP: 77799MAY0	-200,000.00	09 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-10-2011 TO 05-11-2011 CUSIP: 77799MAY0	200,000.00	10 May 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 05-10-2011 TO 05-11-2011 CUSIP: 77799MAY0	-200,000.00	10 May 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	5,000,000.00	24 Jun 11	100.00			0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .03% FROM 06-24-2011 TO 06-27-2011 CUSIP: 77799JUN9	-5,000,000.00	24 Jun 11		100.00		0.00	5,000,000.00	5,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-08-2011 TO 06-09-2011 CUSIP: 77799JUN9	800,000.00	08 Jun 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-08-2011 TO 06-09-2011 CUSIP: 77799JUN9	-800,000.00	08 Jun 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	17,000,000.00 *	22 Jun 11	100.00			0.00	17,000,000.00	17,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .05% FROM 06-22-2011 TO 06-23-2011 CUSIP: 77799JUN9	-17,000,000.00 *	22 Jun 11		100.00		0.00	17,000,000.00	17,000,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 05-02-2011 TO 05-03-2011 CUSIP: 77799APR5	600,000.00	02 May 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 05-02-2011 TO 05-03-2011 CUSIP: 77799APR5	-600,000.00	02 May 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 06-10-2011 TO 06-13-2011 CUSIP: 77799JUN9	700,000.00	10 Jun 11	100.00			0.00	700,000.00	700,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 45 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .06% FROM 06-10-2011 TO 06-13-2011 CUSIP: 77799JUN9	-700,000.00	10 Jun 11		100.00		0.00	700,000.00	700,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .07% FROM 05-16-2011 TO 05-31-2011 CUSIP: 77799MAY0	800,000.00	27 May 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .07% FROM 05-16-2011 TO 05-31-2011 CUSIP: 77799MAY0	-800,000.00	27 May 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-20-2011 TO 04-21-2011 CUSIP: 77799APR5	500,000.00	20 Apr 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-20-2011 TO 04-21-2011 CUSIP: 77799APR5	-500,000.00	20 Apr 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-21-2011 TO 04-25-2011 CUSIP: 77799APR5	500,000.00	21 Apr 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .08% FROM 04-21-2011 TO 04-25-2011 CUSIP: 77799APR5	-500,000.00	21 Apr 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .11% FROM 04-18-2011 TO 04-19-2011 CUSIP: 77799APR5	500,000.00	18 Apr 11	100.00			0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .11% FROM 04-18-2011 TO 04-19-2011 CUSIP: 77799APR5	-500,000.00	18 Apr 11		100.00		0.00	500,000.00	500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-10-2011 TO 02-11-2011 CUSIP: 77799FEB1	1,400,000.00	10 Feb 11	100.00			0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-10-2011 TO 02-11-2011 CUSIP: 77799FEB1	-1,400,000.00	10 Feb 11		100.00		0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-22-2011 TO 02-23-2011 CUSIP: 77799FEB1	1,200,000.00	22 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-22-2011 TO 02-23-2011 CUSIP: 77799FEB1	-1,200,000.00	22 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-24-2011 TO 02-25-2011 CUSIP: 77799FEB1	1,200,000.00	24 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 02-24-2011 TO 02-25-2011 CUSIP: 77799FEB1	-1,200,000.00	24 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 46 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 03-10-2011 TO 04-11-2011 CUSIP: 77799MAR5	800,000.00	08 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .13% FROM 03-10-2011 TO 04-11-2011 CUSIP: 77799MAR5	-800,000.00	08 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-14-2011 TO 02-15-2011 CUSIP: 77799FEB1	1,400,000.00	14 Feb 11	100.00			0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-14-2011 TO 02-15-2011 CUSIP: 77799FEB1	-1,400,000.00	14 Feb 11		100.00		0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-17-2011 TO 02-18-2011 CUSIP: 77799FEB1	900,000.00	17 Feb 11	100.00			0.00	900,000.00	900,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-17-2011 TO 02-18-2011 CUSIP: 77799FEB1	-900,000.00	17 Feb 11		100.00		0.00	900,000.00	900,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-18-2011 TO 02-22-2011 CUSIP: 77799FEB1	1,100,000.00	18 Feb 11	100.00			0.00	1,100,000.00	1,100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-18-2011 TO 02-22-2011 CUSIP: 77799FEB1	-1,100,000.00	18 Feb 11		100.00		0.00	1,100,000.00	1,100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-25-2011 TO 02-28-2011 CUSIP: 77799FEB1	1,200,000.00	25 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 02-25-2011 TO 02-28-2011 CUSIP: 77799FEB1	-1,200,000.00	25 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-02-2011 TO 03-03-2011 CUSIP: 77799MAR5	300,000.00	02 Mar 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-02-2011 TO 03-03-2011 CUSIP: 77799MAR5	-300,000.00	02 Mar 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-03-2011 TO 03-04-2011 CUSIP: 77799MAR5	300,000.00	03 Mar 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .14% FROM 03-03-2011 TO 03-04-2011 CUSIP: 77799MAR5	-300,000.00	03 Mar 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 01-25-2011 TO 01-26-2011 CUSIP: 77799JAN1	100,000.00	25 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 47 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 01-25-2011 TO 01-26-2011 CUSIP: 77799JAN1	-100,000.00	25 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-08-2011 TO 02-09-2011 CUSIP: 77799FEB1	1,300,000.00	08 Feb 11	100.00			0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-08-2011 TO 02-09-2011 CUSIP: 77799FEB1	-1,300,000.00	08 Feb 11		100.00		0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-09-2011 TO 02-10-2011 CUSIP: 77799FEB1	1,300,000.00	09 Feb 11	100.00			0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-09-2011 TO 02-10-2011 CUSIP: 77799FEB1	-1,300,000.00	09 Feb 11		100.00		0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-23-2011 TO 02-24-2011 CUSIP: 77799FEB1	1,200,000.00	23 Feb 11	100.00			0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 02-23-2011 TO 02-24-2011 CUSIP: 77799FEB1	-1,200,000.00	23 Feb 11		100.00		0.00	1,200,000.00	1,200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 04-01-2011 TO 04-04-2011 CUSIP: 77799MAR5	800,000.00	01 Apr 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .15% FROM 04-01-2011 TO 04-04-2011 CUSIP: 77799MAR5	-800,000.00	01 Apr 11		100.00		0.00	800,000.00	800,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 01-10-2011 TO 01-11-2011 CUSIP: 77799JAN1	100,000.00	10 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 01-10-2011 TO 01-11-2011 CUSIP: 77799JAN1	-100,000.00	10 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-04-2011 TO 02-07-2011 CUSIP: 77799FEB1	600,000.00	04 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-04-2011 TO 02-07-2011 CUSIP: 77799FEB1	-600,000.00	04 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-07-2011 TO 02-08-2011 CUSIP: 77799FEB1	1,300,000.00	07 Feb 11	100.00			0.00	1,300,000.00	1,300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 02-07-2011 TO 02-08-2011 CUSIP: 77799FEB1	-1,300,000.00	07 Feb 11		100.00		0.00	1,300,000.00	1,300,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 48 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 03-15-2011 TO 03-16-2011 CUSIP: 77799MAR5	200,000.00	15 Mar 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .16% FROM 03-15-2011 TO 03-16-2011 CUSIP: 77799MAR5	-200,000.00	15 Mar 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .17% FROM 01-27-2011 TO 01-28-2011 CUSIP: 77799JAN1	200,000.00	27 Jan 11	100.00			0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .17% FROM 01-27-2011 TO 01-28-2011 CUSIP: 77799JAN1	-200,000.00	27 Jan 11		100.00		0.00	200,000.00	200,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-24-2011 TO 01-25-2011 CUSIP: 77799JAN1	100,000.00	24 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-24-2011 TO 01-25-2011 CUSIP: 77799JAN1	-100,000.00	24 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-28-2011 TO 01-31-2011 CUSIP: 77799JAN1	300,000.00	28 Jan 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 01-28-2011 TO 01-31-2011 CUSIP: 77799JAN1	-300,000.00	28 Jan 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 02-15-2011 TO 02-16-2011 CUSIP: 77799FEB1	1,500,000.00	15 Feb 11	100.00			0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .18% FROM 02-15-2011 TO 02-16-2011 CUSIP: 77799FEB1	-1,500,000.00	15 Feb 11		100.00		0.00	1,500,000.00	1,500,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 01-20-2011 TO 01-21-2011 CUSIP: 77799JAN1	400,000.00	20 Jan 11	100.00			0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 01-20-2011 TO 01-21-2011 CUSIP: 77799JAN1	-400,000.00	20 Jan 11		100.00		0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 02-03-2011 TO 02-04-2011 CUSIP: 77799FEB1	600,000.00	03 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .19% FROM 02-03-2011 TO 02-04-2011 CUSIP: 77799FEB1	-600,000.00	03 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-03-2011 TO 01-04-2011 CUSIP: 77799JAN1	100,000.00	03 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY MASTER RETIRE
Account number DIVER

Page 49 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-03-2011 TO 01-04-2011 CUSIP: 77799JAN1	-100,000.00	03 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-19-2011 TO 01-20-2011 CUSIP: 77799JAN1	400,000.00	19 Jan 11	100.00			0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .2% FROM 01-19-2011 TO 01-20-2011 CUSIP: 77799JAN1	-400,000.00	19 Jan 11		100.00		0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 01-31-2011 TO 02-01-2011 CUSIP: 77799JAN1	600,000.00	31 Jan 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 01-31-2011 TO 02-01-2011 CUSIP: 77799JAN1	-600,000.00	31 Jan 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 02-01-2011 TO 02-02-2011 CUSIP: 77799JAN1	600,000.00	01 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .21% FROM 02-01-2011 TO 02-02-2011 CUSIP: 77799JAN1	-600,000.00	01 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .23% FROM 01-18-2011 TO 01-19-2011 CUSIP: 77799JAN1	400,000.00	18 Jan 11	100.00			0.00	400,000.00	400,000.00	0.00
BUY TO OPEN REPO W/BARCLAYS DE ZOE .23% FROM 01-18-2011 TO 01-19-2011 CUSIP: 77799JAN1	-400,000.00	18 Jan 11		100.00		0.00	400,000.00	400,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .14% FROM 03-14-2011 TO 03-15-2011 SEDOL: 1A2JTHU	300,000.00	14 Mar 11	100.00			0.00	300,000.00	300,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .14% FROM 03-14-2011 TO 03-15-2011 SEDOL: 1A2JTHU	-300,000.00	14 Mar 11		100.00		0.00	300,000.00	300,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .15% FROM 02-11-2011 TO 02-14-2011 SEDOL: 6A2GA3U	1,400,000.00	11 Feb 11	100.00			0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .15% FROM 02-11-2011 TO 02-14-2011 SEDOL: 6A2GA3U	-1,400,000.00	11 Feb 11		100.00		0.00	1,400,000.00	1,400,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .2% FROM 01-04-2011 TO 01-05-2011 SEDOL: 6A2EWRU	100,000.00	04 Jan 11	100.00			0.00	100,000.00	100,000.00	0.00

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 50 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
BARCLAYS INV INC NEW YORK DTC 573									
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .2% FROM 01-04-2011 TO 01-05-2011 SEDOL: 6A2EWRU	-100,000.00	04 Jan 11		100.00		0.00	100,000.00	100,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .22% FROM 02-02-2011 TO 02-03-2011 SEDOL: 6A2GBUU	600,000.00	02 Feb 11	100.00			0.00	600,000.00	600,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/BARCLAYS .22% FROM 02-02-2011 TO 02-03-2011 SEDOL: 6A2GBUU	-600,000.00	02 Feb 11		100.00		0.00	600,000.00	600,000.00	0.00
Total BARCLAYS INV INC NEW YORK DTC 573							160,400,000.00	160,400,000.00	0.00

CITIGROUP GLOBAL MARKETS INC

U.S. Government Securities

United States - USD

FFCB DTD 03/14/2007 5.16 03-14-2022 CUSIP: 31331XSS2	-1,300,000.00	12 Jul 11		114.13		0.00	1,299,131.83	1,483,729.00	184,597.17
UNITED STATES TREAS BDS DTD 00209 3.5% DUE 02-15-2039 REG SEDOL: B527Q49	300,000.00	25 Jul 11	87.19			0.00	261,565.26	261,565.26	0.00
UNITED STATES TREAS BDS INDEX LINKED 1.75 DUE 01-15-2028 REG SEDOL: B2PB3T1	200,000.00	21 Jun 11	111.50			0.00	223,003.86	223,003.86	0.00
UNITED STATES TREAS BDS 5.500 DUE 08-15-2028 REG SEDOL: 2285269	7,300,000.00	* 12 Jul 11	122.10			0.00	8,913,128.91	8,913,128.91	0.00
UNITED STATES TREAS SEC STRIPPED INT PMT 00835 08-15-2032 (UNDDATE) BEO SEDOL: B4S8S21	-1,650,000.00	22 Aug 11		48.32		0.00	596,227.50	797,329.50	201,102.00
US TREAS BDS INDEX LINKED NOTES 2.375 DUE 01-15-2027 REG SEDOL: B1P8M10	-200,000.00	23 Aug 11		143.47		0.00	254,656.32	286,932.49	32,276.17
US TREAS BDS 0 TREAS NT 15/11/2039 USD1000 4.375 DUE 11-15-2039 REG SEDOL: B59RHH2	-2,150,000.00	20 Jan 11		96.78		0.00	2,127,650.13	2,080,796.88	-46,853.25

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

5500 Supplemental Schedules

1 JAN 11 - 31 DEC 11

Account Name JOHNSON DIVERSEY Account number DIVER MASTER RETIRE

Page 51 of 100

◆ 5% Report - Part D

Series of Transactions with Same Party in Excess of 5%

Security Description / Asset ID	Shares/Par Value	Date	Acquisition Price	Disposition Price	Lease Rental	Expenses Incurred	Cost	Current Value on Transaction Date	Net Gain/Loss
CITIGROUP GLOBAL MARKETS INC									
Corporate Debt Instruments - Preferred									
United Kingdom - USD									
HSBC HOLDINGS PLC 5.1 DUE 04-05-2021 CUSIP: 404280AK5	500,000.00	22 Jun 11	103.29			0.00	516,440.00	516,440.00	0.00
Corporate Debt Instruments - Other									
Brazil - USD									
PVTPL BANCO BRADESCO S A GRAND CAYMAN BRH GLOB VAR RT DUE 05-16-2014 SEDOL: B42MWK5	300,000.00	09 May 11	100.00			0.00	300,000.00	300,000.00	0.00
PVTPL CSN RES S A GTD SR NT 144A 6.5% DUE 07-21-2020/07-21-2010 REG SEDOL: B41CTW7	200,000.00	22 Jun 11	106.75			0.00	213,500.00	213,500.00	0.00
Other									
United States - USD									
BUY TO OPEN TRIPARTY REPO W/CITIGRP .19% FROM 03-18-2011 TO 03-21-2011 SEDOL: 2A2JP8U	800,000.00	18 Mar 11	100.00			0.00	800,000.00	800,000.00	0.00
BUY TO OPEN TRIPARTY REPO W/CITIGRP .19% FROM 03-18-2011 TO 03-21-2011 SEDOL: 2A2JP8U	-800,000.00	18 Mar 11		100.00		0.00	800,000.00	800,000.00	0.00
ISRAEL ST GOVT GUAR 5.5% DUE 04-26-2024 REG SEDOL: B010C46	-1,100,000.00	12 Jul 11		118.57		0.00	1,210,798.60	1,304,314.00	93,515.40
Total CITIGROUP GLOBAL MARKETS INC							17,516,102.41	17,980,739.90	464,637.49

NOTE: TRANSACTIONS ARE BASED ON THE 2010-12-31 VALUE (INCLUDING ACCRUALS) OF 135,635,647.15

Plan Name	RETIREMENT PLAN FOR EMPLOYEES OF DIVERSEY, INC.	EIN:	39-1877511
Plan Sponsor's Name	DIVERSEY, INC.	PN:	002

[illegible]