

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ► <u>004</u> 1c Effective date of plan <u>12/14/1991</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>ZURICH AMERICAN INSURANCE COMPANY</u> <u>HUMAN RESOURCES</u> <u>1400 AMERICAN LANE</u> <u>SCHAUMBURG, IL 60196-1056</u>	2b Employer Identification Number (EIN) <u>36-4233459</u> 2c Sponsor's telephone number <u>847-605-6213</u> 2d Business code (see instructions) <u>524290</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/14/2012</u>	<u>SARAH STAGGS</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ZURICH AMERICAN INSURANCE COMPANY HUMAN RESOURCES 1400 AMERICAN LANE SCHAUMBURG, IL 60196-1056	3b Administrator's EIN 36-4233459 3c Administrator's telephone number 847-605-6213
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	4196
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	203
b Retired or separated participants receiving benefits.....	6b	1952
c Other retired or separated participants entitled to future benefits.....	6c	1832
d Subtotal. Add lines 6a , 6b , and 6c	6d	3987
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	134
f Total. Add lines 6d and 6e	6f	4121
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	23

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>ZURICH AMERICAN INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>36-4233459</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>165637175</u>
b	Actuarial value 2b <u>159930029</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>2004</u> <u>92337083</u>
b	For terminated vested participants 3b <u>1970</u> <u>74957614</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>266881</u>
(2)	Vested benefits 3c(2) <u>9830025</u>
(3)	Total active 3c(3) <u>222</u> <u>10096906</u>
d	Total 3d <u>4196</u> <u>177391603</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>5.82 %</u>
6	Target normal cost 6 <u>800000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/27/2012</u>
Signature of actuary	Date
<u>JAMES M. DERENGOWSKI, F.S.A., E.A.</u>	<u>11-06555</u>
Type or print name of actuary	Most recent enrollment number
<u>TOWERS WATSON</u>	<u>312-525-2461</u>
Firm name	Telephone number (including area code)
<u>191 NORTH WACKER DRIVE, SUITE 2100</u> <u>CHICAGO, IL 60606-1615</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	214199	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9	Amount remaining (line 7 minus line 8)	214199	0
10	Interest on line 9 using prior year's actual return of <u>14.56</u> %	31187	
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		8998599
b	Interest on (a) using prior year's effective rate of <u>6.50</u> % except as otherwise provided (see instructions)		584909
c	Total available at beginning of current plan year to add to prefunding balance.....		9583508
d	Portion of (c) to be added to prefunding balance.....		
12	Other reductions in balances due to elections or deemed elections		
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	245386	0

Part III		Funding percentages	
14	Funding target attainment percentage.....	14	90.01 %
15	Adjusted funding target attainment percentage.....	15	90.16 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	94.68 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2011	10000				
09/09/2011	125000				
01/13/2012	125000				
04/13/2012	925000				
07/13/2012	853000				
09/14/2012	1730000				
			Totals ►	18(b)	3768000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 3461843
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 2.94%	2nd segment: 5.82%	3rd segment: 6.46 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	800000	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	17706960	2902801	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3702801	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	245386		245386
36 Additional cash requirement (line 34 minus line 35)	36	3457415	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	3461843	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4428	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan THE HOME INSURANCE COMPANY RETIREMENT PLAN	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 ZURICH AMERICAN INSURANCE COMPANY	D Employer Identification Number (EIN) 36-4233459

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
MFO GMO TR GLOB EQTY ALLO FD CL III

04-3336401

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
CF ARTIO INTL EQTY II GROUP TR FD

20-4663328

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
JACOBS LEVY EQUITY MANAGEMENT

22-2774695

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

TOWERS WATSON

23-1159360

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11	ACTUARY	438816	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

THE VANGUARD GROUP, INC.

23-2926795

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	RECORDKEEPER	120348	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

ARTIO GLOBAL MANAGEMENT

43-2047412

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27	INVEST ADVISOR	64457	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

BLACKROCK

13-3806691

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 34 50 51	INVEST ADVISOR	41359	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

NORTHERN TRUST COMPANY

36-1561860

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	TRUSTEE	24121	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

ZURICH AMERICAN INSURANCE COMPANY

36-4233459

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15	EMPLOYER	11049	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
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(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="border: 1px solid black; padding: 5px; font-size: 1.2em; font-weight: bold;">2011</div> This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning	01/01/2011	and ending	12/31/2011
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A Name of plan THE HOME INSURANCE COMPANY RETIREMENT PLAN	B Three-digit plan number (PN)	004
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C Plan or DFE sponsor's name as shown on line 2a of Form 5500 ZURICH AMERICAN INSURANCE COMPANY	D Employer Identification Number (EIN) 36-4233459
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Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a	Name of MTIA, CCT, PSA, or 103-12 IE: COLTV SHORT TERM INVT FD
----------	--

b	Name of sponsor of entity listed in (a): THE NORTHERN TRUST COMPANY
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c EIN-PN 36-6036794-001	d Entity code C	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 5560362
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a	Name of MTIA, CCT, PSA, or 103-12 IE: ZUR AMER INS CO MASTER RETIRE TRUST
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b	Name of sponsor of entity listed in (a): ZURICH AMERICAN INSURANCE COMPANY
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c EIN-PN 36-4233459-005	d Entity code M	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 38586699
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a	Name of MTIA, CCT, PSA, or 103-12 IE:
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b	Name of sponsor of entity listed in (a):
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c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="font-size: 24pt; font-weight: bold;">2011</div> This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<div style="border: 1px solid black; padding: 2px;">004</div>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ZURICH AMERICAN INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>36-4233459</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a		298000
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	10152000	3633000
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	1068278	1202048
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
	(2) U.S. Government securities.....	1c(2)	55976607	64213257
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	30720542	45737032
	(B) All other.....	1c(3)(B)	15907237	23924744
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)	1528901	5560362
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	45493996	38586699
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	5254414	8448248

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	166101975	191603390

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	203807	134911
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	203807	134911

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	165898168	191468479
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	3768000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3768000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)	506588	
(C) Corporate debt instruments	2b(1)(C)	3300851	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	61433	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3868872

(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	117724482	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	109544487	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		8179995

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	21015869	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		21015869
(6) Net investment gain (loss) from common/collective trusts	2b(6)		1352
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-1406320
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		35427768

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8883896	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		8883896
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	557720	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	165589	
(4) Other	2i(4)	250252	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		973561
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		9857457

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		25570311
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PRICEWATERHOUSECOOPERS

(2) EIN: 13-4008324

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		9500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>THE HOME INSURANCE COMPANY RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>004</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>ZURICH AMERICAN INSURANCE COMPANY</u>	D Employer Identification Number (EIN) <u>36-4233459</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>23-2926795</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>1</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
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4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☒ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 29% Investment-Grade Debt: 71% High-Yield Debt: _____% Real Estate: _____% Other: _____%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☒ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Zurich American Insurance Company
The Home Insurance Company Retirement Plan
EIN: 36-4233459; PN: 004
Form 5500, Schedule H, Part III, Accountants Opinion
December 31, 2011

The Accountants Opinion is on Page 1 of the Financial Statements attached to this Filing.

SCHEDULE SB ATTACHMENTS

Schedule SB - Statement by Enrolled Actuary

Plan Sponsor	Zurich America Insurance Company
EIN/PN	36-4233459/004
Plan Name	The Home Insurance Company Retirement Plan
Valuation Date	January 1, 2011
Enrolled Actuary	Jim Derengowski
Enrollment Number	11-06555

The actuarial assumptions that are not mandated by IRC § 430 and regulations, represent the enrolled actuary's best estimate of anticipated experience under the plan, subject to the following conditions:

The actuarial valuation, on which the information in this Schedule SB is based, has been prepared in reliance upon the employee and financial data furnished by the plan administrator and the trustee. The enrolled actuary has not made a rigorous check of the accuracy of this information but has accepted it after reviewing it and concluding it is reasonable in relation to similar information furnished in previous years. The amounts of contributions and dates paid shown in Line 18 of Schedule SB were listed in reliance on information provided by the plan administrator and/or trustee.

Plan Name: The Home Insurance Company Retirement Plan
EIN/PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2011

**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration
Pension Benefit Guaranty Corporation**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

File as an attachment to Form 5500 or 5500-SF.

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

Round off amounts to nearest dollar.

Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan The Home Insurance Company Retirement Plan	B Three-digit plan number (PN) ▶ 004
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Zurich American Insurance Company	D Employer Identification Number (EIN) 36-4233459

E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500
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Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>			
2 Assets:			
a Market value	2a	165,637,175	
b Actuarial value	2b	159,930,029	
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	2,004	92,337,083
b For terminated vested participants	3b	1,970	74,957,614
c For active participants:			
(1) Non-vested benefits	3c(1)		266,881
(2) Vested benefits	3c(2)		9,830,025
(3) Total active	3c(3)	222	10,096,906
d Total	3d	4,196	177,391,603
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5 Effective interest rate	5	5.82 %	
6 Target normal cost	6	800,000	

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

**SIGN
HERE**

Signature of actuary

James M. Derengowski, F.S.A., E.A.

Type or print name of actuary

Towers Watson

191 North Wacker Drive, Suite 2100

Chicago

IL 60606-1615

Address of the firm

9/27/2012

Date

11-06555

Most recent enrollment number

(312) 525-2461

Telephone number (including area code)

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	214,199	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8).....	214,199	0
10 Interest on line 9 using prior year's actual return of <u>14.56</u> %.....	31,187	
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		8,998,599
b Interest on (a) using prior year's effective rate of <u>6.50</u> % except as otherwise provided (see instructions).....		584,909
c Total available at beginning of current plan year to add to prefunding balance.....		9,583,508
d Portion of (c) to be added to prefunding balance.....		
12 Other reductions in balances due to elections or deemed elections.....		
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	245,386	0

Part III Funding percentages

14 Funding target attainment percentage	14	90.01 %
15 Adjusted funding target attainment percentage	15	90.16 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	94.68 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and liquidity shortfalls**18** Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
07/15/2011	10,000				
09/09/2011	125,000				
01/13/2012	125,000				
04/13/2012	925,000				
07/13/2012	853,000				
09/14/2012	1,730,000				
Totals •			18(b)	3,768,000	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:

a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	3,461,843

20 Quarterly contributions and liquidity shortfalls:

- a** Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No
- b** If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No
- c** If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 2.94 %	2nd segment: 5.82 %	3rd segment: 6.46 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....	21b		0
22 Weighted average retirement age	22		61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute			

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.....	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	800,000	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment.....	17,706,960	2,902,801	
b Waiver amortization installment.....	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3,702,801	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	245,386		245,386
36 Additional cash requirement (line 34 minus line 35).....	36	3,457,415	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	3,461,843	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	4,428	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008	☐ 2009	☐ 2010 ☐ 2011
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE SB ATTACHMENTS

SCHEDULE SB, LINE 19
Discounted Employer Contributions
as of January 1, 2011

Date	Applicable Plan Year	Contribution	Applicable Effective Rate	Interest Adjusted Contribution
07/15/2011	2011	\$10,000	5.82%	\$9,702
09/09/2011	2011	\$125,000	5.82%	\$120,231
01/13/2012	2011	\$125,000	5.82%	\$117,906
04/13/2012	2011	\$925,000	5.82%	\$860,416
07/13/2012	2011	\$853,000	5.82%	\$782,331
09/14/2012	2011	\$1,730,000	5.82%	\$1,571,257
Total		\$3,768,000		\$3,461,843

Plan Name: The Home Insurance Company Retirement Plan
EIN/PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

SCHEDULE SB, LINE 22
Description of Weighted Average Retirement Age
as of January 1, 2011

Age	Retirement Rate	Assumed Number Eligible	Assumed Number Retiring	Age X Number Retiring
55	2.5%	1000	25	1375
56	4.0%	975	39	2184
57	6.0%	936	56	3201
58	8.0%	880	70	4082
59	8.0%	809	65	3821
60	20.0%	745	149	8936
61	25.0%	596	149	9085
62	35.0%	447	156	9696
63	20.0%	290	58	3659
64	20.0%	232	46	2974
65	100.0%	186	186	12082
			<u>1000</u>	<u>61096</u>
				<u>+1000</u>
				61
Weighted Average Retirement Age				

Plan Name: The Home Insurance Company Retirement Plan
EIN/PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 26 Schedule of Active Participant Data as of January 1, 2011

Attained Age	Years of Credited Service									
	Under 1	1 to 4	5 to 9	10 to 14	15 to 19	20 to 24	25 to 29	30 to 34	35 to 39	40 & Over
No.	No.	No.	No.	No.	No.	No.	No.	No.	No.	No.
Under 25	0	0	0	0	0	0	0	0	0	0
25 - 29	0	0	0	0	0	0	0	0	0	0
30 - 34	0	0	0	0	0	0	0	0	0	0
35 - 39	0	1	0	0	0	0	0	0	0	0
40 - 44	0	2	3	1	0	0	0	0	0	0
45 - 49	0	10	11	6	1	1	0	0	0	0
50 - 54	0	10	24	11	3	1	0	0	0	0
55 - 59	0	14	30	22	9	4	0	0	0	0
60 - 64	1	9	15	12	10	4	1	0	0	0
65 - 69	0	1	2	0	1	0	0	0	0	0
70 & Over	0	0	1	0	0	0	0	1	0	0

Plan Name: The Home Insurance Company Retirement Plan
 EIN/PN: 36-4233459/004
 Plan Sponsor: Zurich America Insurance Company
 Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Schedule SB, Line 32 Schedule of Amortization Bases as of January 1, 2011

Type of Base	Date Established	Initial Amount	Remaining Amortization Period (Years)	Outstanding Balance	Amortization Payment
1 2010 Shortfall	1/1/2010	2,153,521	6	1,970,899	359,911
2 2011 Shortfall	1/1/2011	15,736,061	7	15,736,061	2,542,890
Total				17,706,960	2,902,801

Plan Name: The Home Insurance Company Retirement Plan
EIN/PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Actuarial Assumptions/Methods

Economic Assumptions

Interest rate basis:

- ▶ Applicable month January 2011
- ▶ Yield curve basis Segment rates

Interest rates:

- ▶ First segment rate (10-year rate) 2.94%
- ▶ Second segment rate (20-year rate) 5.82%
- ▶ Third segment rate (30-year rate) 6.46%
- ▶ Effective interest rate 5.82%

Annual rates of increase

- ▶ Compensation: N/A
- ▶ Future Social Security wage bases N/A
- ▶ Statutory limits on compensation and benefits N/A

Demographic and Other Assumptions

Mortality IRS Proposed Generational Mortality

Termination Rates varying by age and service

Sample rates:

Years of Service	Age 25	Age 40	Age 55
< 1	.594	.284	.250
7+	.149	.071	.025

Disability Society of Actuaries '72-'79 study

Plan Name: The Home Insurance Company Retirement Plan
EIN/PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Retirement

Rates varying by age:

<i>Age</i>	<i>Rate</i>
55	.025
56	.040
57	.060
58-59	.080
60	.200
61	.250
62	.350
63-64	.200
65	1.000

Form of payment

Life annuity

Percentage married

Preretirement: 95% males; 75% females

Postretirement: 80% males; 45% females

Spouse ages

Wives 3 years younger than husbands

Administrative expense

The Target Normal Cost includes an expense load of \$800,000 expected to pay for administrative expenses.

Methods

► Valuation date

First day of plan year

► Funding target

Present value of accrued benefits

► Target normal cost

Present value of benefits expected to accrue during plan year plus plan-related expenses expected to be paid from plan assets during plan year

► Actuarial value of assets

Average of market values (adjusted for contributions, benefit/expense payments, and expected investment returns) as of valuation date and prior two valuation dates

Benefits Not Valued

All benefits described in the Plan Provisions section of this report were valued. Towers Watson has reviewed the plan provisions with Zurich North America and, based on that review, is not aware of any significant benefits required to be valued that were not.

Assets and Pension Accruals

Towers Watson used asset data supplied by the trustee.

Change in Assumptions and Methods Since Prior Valuation

The segment interest rates used to calculate the funding target and target normal cost were updated from January 2010 to January 2011.

Plan Name: The Home Insurance Company Retirement Plan

EIN/PN: 36-4233459/004

Plan Sponsor: Zurich America Insurance Company

Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

Schedule SB, Part V Statement of Plan Provisions

Effective Date	February 14, 1991, amended effective December 31, 1995.
Covered Employees	All employees of Zurich North America, who were also former employees of The Home Insurance Company.
Participation Date	First of the month coincident with or following the date of becoming age 21 and attaining 1 year of service. If employed before January 1, 1976, earliest of age 30, 3 years of service, or age 21 and 1 year of service.

Definitions

Vesting service	One year for each 1,000-hour calendar year of employment.
Credited service	Years and pro rata portion of years as a Participant (age 21 and 1 year or was a Participant in the Prior Plan), for service after January, 1985 (but not later than December 31, 1995), not to exceed 30 years. For current and former Sterling Forest employees, pension service begins January 1, 1986 (and ends on December 31, 1995).
Pensionable pay	Base pay plus bonus, overtime and tips after January 1, 1989 (but not later than December 31, 1995), base pay previously.
Average earnings	The average of the highest five calendar years of pensionable pay during the ten-year period ending on the earlier of the participant's termination date, retirement date, or December 31, 1995.
Covered compensation	The average of the Social Security wage bases for the 35 years before a participant becomes eligible for unreduced Social Security benefits defined in 401(I)(5)(E) of the Internal Revenue Code.
New plan formula	The sum of (1) and (2): (1) 1.6% of average earnings times pension service. (2) 0.4% of average earnings in excess of covered compensation times pension service.
Prior plan benefit	The sum of (1) and (2), and reduced by (3): (1) 2.0% of average earnings times pension service up to 25 years. (2) 1.0% of average earnings times pension service in excess of 25 years. (3) 1.5% of Social Security Primary Insurance Amount times pension service up to 33 1/3 years.

Minimum benefit The prior plan formula, with 1.8% substituted for 2.0% for all service to 12/31/88 (including pre 1985 service), offset by the participant's 12/31/84

Plan Name: The Home Insurance Company Retirement Plan

EIN/PN: 36-4233459/004

Plan Sponsor: Zurich America Insurance Company

Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

	purchased accrued benefit. Participants of the Sterling Forest plan as of January 1, 1986 are ineligible for the minimum benefit.
Normal retirement date (NRD)	First of month coinciding with or next following the attainment of age 65.
Monthly pension benefit*	As of any date, one-twelfth of the larger of (1) and (2): (1) The new plan formula for all service. (2) The prior plan accrued benefit to December 31, 1988, plus the new formula for future service from January 1, 1989. * Plan benefits were "frozen" as of December 31, 1995.
Monthly preretirement spouse benefit	50% of the post-12/31/88 accrued benefit adjusted by the appropriate Joint and Survivor factor and early retirement factor plus 50% of the prior plan accrued benefit adjusted by the appropriate early retirement factor as well.

Eligibility for Benefits

Normal retirement	Retire on NRD.
Early retirement	Retire on or after attaining age 55 and completing 10 years of vesting service, but before NRD.
Postponed retirement	Retire after NRD.
Deferred vested	Terminate for reasons other than death or retirement after completing five years of vesting service.
Disability	Eligible to receive Social Security disability benefits, or receives committee approval of disability.
Preretirement spouse benefits	Die while eligible for deferred vested, early, normal, or postponed retirement benefits, with a surviving spouse.

Monthly Benefits Paid Upon the Following Events

Normal retirement	Monthly pension benefit determined as of NRD.
Early retirement	Monthly pension benefit determined as of early retirement date, with a reduction of .25% for each month that commencement of payment precedes age 60 for prior plan benefit, and a reduction of .25% per month that commencement of payment precedes age 65 for new plan benefit.
Postponed retirement	Monthly pension benefit determined as of actual retirement date.
Termination with deferred vested benefit	Monthly pension determined as of termination date; reduction of .25% for each month that commencement of payments precedes age 60 for prior plan benefit; reduction of .25% per month that commencement of payment

Plan Name: The Home Insurance Company Retirement Plan

EIN/PN: 36-4233459/004

Plan Sponsor: Zurich America Insurance Company

Valuation Date: January 1, 2011

SCHEDULE SB ATTACHMENTS

	precedes age 65 for new plan benefit.
Disability	Monthly pension benefit accrues to NRD.
Death with preretirement spouse benefit	Monthly preretirement spouse benefit reduced by .25% per month for each month by which the employee's age exceeds the spouse's age by more than five years.
Normal form of payment	Life annuity
Automatic form of payment	If married at retirement, actuarial equivalent 50% joint and survivor benefit; otherwise, life annuity.
Maximum on benefits and pay	All benefits and pay for determining benefits for any calendar year may not exceed the limitations for that year as defined in the Internal Revenue Code. The plan provides for increasing the dollar limits automatically as such changes become effective.

Future Plan Changes

No future plan provisions were recognized in determining pension cost or in determining minimum and maximum contributions.

Changes in Plan Provisions Since Prior Year

There were no changes in plan provisions since the prior year.

Plan Name: The Home Insurance Company Retirement Plan
EIN/PN: 36-4233459/004
Plan Sponsor: Zurich America Insurance Company
Valuation Date: January 1, 2011

The Home Insurance Company
Retirement Plan
Financial Statements and Supplemental Schedules
December 31, 2011 and 2010

The Home Insurance Company Retirement Plan
Index
December 31, 2011 and 2010

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Note: All other schedules of additional information required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted as they are not applicable.	



Report of Independent Auditors

To the Participants and Plan Administrator of
The Home Insurance Company Retirement Plan

We were engaged to audit the financial statements and supplemental schedules of The Home Insurance Company Retirement Plan (the "Plan") at December 31, 2011 and 2010 and for the years then ended, as listed in the accompanying index. These financial statements and schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by The Northern Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained certifications from the trustee as of December 31, 2011 and 2010 and for the years then ended, that the information provided to the plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

A handwritten signature in black ink that reads "PricewaterhouseCoopers LLP". The signature is written in a cursive, flowing style.

October 12, 2012

The Home Insurance Company Retirement Plan
Statements of Net Assets Available for Benefits
December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Assets		
Investments		
Investments, at fair value		
Plan interest in Zurich American Insurance Company		
Master Retirement Trust	\$ 38,586,699	\$ 45,493,996
Government and agency securities	72,661,504	61,231,021
Corporate bonds and obligations	69,661,777	46,627,779
Short term investments	5,858,362	1,528,901
	<u>186,768,342</u>	<u>154,881,697</u>
Receivables		
Contributions receivable from the Company	3,633,000	10,152,000
Accrued interest and dividends	1,191,212	1,027,434
Amounts due from broker	10,836	-
Due from Zurich American Insurance Company Retirement Account Plan	-	40,844
Total receivables	<u>4,835,048</u>	<u>11,220,278</u>
Total assets	191,603,390	166,101,975
Liabilities		
Accrued expenses	<u>134,911</u>	<u>203,807</u>
Total liabilities	<u>134,911</u>	<u>203,807</u>
Net assets available for benefits	<u>\$ 191,468,479</u>	<u>\$ 165,898,168</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan
Statements of Changes in Net Assets Available for Benefits
Years Ended December 31, 2011 and 2010

	<u>2011</u>	<u>2010</u>
Additions		
Employer contributions	\$ 3,768,000	\$ 10,152,000
Net appreciation/(depreciation) in fair value of investments	29,195,865	7,794,703
Investment income	3,870,223	4,213,236
Plan interest in net investment results of Zurich American Insurance Company Master Retirement Trust	<u>(1,406,320)</u>	<u>5,747,082</u>
Total additions	35,427,768	27,907,021
Deductions		
Benefits paid	8,883,896	9,866,094
Administrative expenses	<u>973,561</u>	<u>902,177</u>
Total deductions	<u>9,857,457</u>	<u>10,768,271</u>
Net increase/(decrease)	25,570,311	17,138,750
Net assets available for benefits		
Beginning of year	<u>165,898,168</u>	<u>148,759,418</u>
End of year	<u>\$ 191,468,479</u>	<u>\$ 165,898,168</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan
Statement of Accumulated Plan Benefits
January 1, 2011

	<u>2011</u>
Actuarial present value of accumulated plan benefits	
Vested benefits	
For retired and terminated employees/beneficiaries receiving benefits	\$ 85,185,113
For actives and terminated employees not presently receiving benefits	<u>74,390,547</u>
Total vested benefits	159,575,660
Nonvested benefits	<u>248,976</u>
Total	<u>\$ 159,824,636</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan
Statement of Changes in Accumulated Plan Benefits
Year Ended January 1, 2011

	<u>2011</u>
Actuarial present value of accumulated plan benefits at January 1, 2010	\$ 157,636,324
Increase (decrease) during the year attributable to	
Actuarial experience (gain) loss	1,512,203
Increase for interest due to decrease in the discount period	10,542,203
Benefits paid to participants	<u>(9,866,094)</u>
Net increase (decrease)	2,188,312
Actuarial present value of accumulated plan benefits at January 1, 2011	<u>\$ 159,824,636</u>

The accompanying notes are an integral part of the financial statements.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

December 31, 2011 and 2010

1. Description of the Plan

The following description of The Home Insurance Company Retirement Plan (the "Plan") is provided for general information purposes only. The Plan document should be referred to for more complete information.

General

The Plan is a defined benefit plan which covers all eligible U.S. employees of The Home Insurance Company (the "Home") and certain of its subsidiaries and Home Holdings Inc. The Plan was established in 1991 upon the sale of the Home by AmBase Corporation. The Risk Enterprise Management Limited Savings and Retirement Plans Administrative Committee was the Administrator of the Plan through September 30, 2003. Effective October 1, 2003, Zurich American Insurance Company (the "Plan Administrator" or the "Company") took over the role of plan administrator from Risk Enterprise Management.

The Plan had been sponsored by Home but as a result of certain transactions, sponsorship was relinquished effective July 24, 1998 and Zurich American Insurance Company (the "Sponsor") assumed sponsorship. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

Benefits

The Plan was amended on December 11, 1995 to freeze participation in and future benefit accruals under the Plan, effective as of January 1, 1996, by: (1) ceasing participation in the Plan to newly eligible employees who, having completed the age and service requirements set forth in the Plan, would have entered the Plan on or after January 1, 1996; (2) ceasing the accrual of benefits for purposes of determining a participant's accrued benefit in the Plan as of January 1, 1996; and (3) ceasing consideration of earnings of a participant on and after January 1, 1996 for determining a participant's retirement income and/or accrued benefits. Employees become fully vested after five years of service, and are eligible for early retirement benefits after attaining the age of 55 with ten years of service.

Employees participating in the Plan prior to January 1, 1996 are eligible for retirement benefits when they reach their normal retirement date ("NRD"), defined as the first of the month coinciding with or next following the attainment of age 65. Such employees may be eligible for early retirement if they retire on or after attaining age 55 and completing ten years of service, but before NRD. The Plan also provides spousal death benefits for eligible employees.

Monthly retirement benefits are calculated as 1.6% of final average earnings times credited service up to 30 years plus 0.4% of final average earnings in excess of Social Security covered compensation times credited service up to 30 years, subject to minimum prior service benefits. Final average earnings are defined as the highest five years' earnings (base pay, bonus, overtime, and tips) in the ten-year period prior to January 1, 1996. Credited service is defined as all years of service earned after an employee becomes a participant in the Plan up to January 1, 1996.

Contributions

The Sponsor has agreed to make contributions sufficient to provide the Plan with assets with which to pay plan benefits. Contribution levels, computed using the projected unit credit method, are designed to fund (i) normal cost plus interest, and (ii) amounts required for amortization of the unfunded actuarial accrued liability, or the amount required to meet minimum funding requirements under ERISA.

During 2012, the Company contributed \$3.6 million attributable to the 2011 plan year, while during 2011, the Company contributed \$10.2 million to the Plan, attributable to the 2010 plan year.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2011 and 2010

Plan Termination

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide benefits in the following order: benefits participants have been receiving for at least three years (or that participants eligible to retire for that three-year period would have been receiving), vested benefits of other participants and nonvested benefits. Under provisions of ERISA, if the Plan is terminated, the Sponsor and participating employers may be obligated to make payments to the Pension Benefit Guaranty Corporation ("PBGC") and participants may be eligible for benefits under insurance provided by the PBGC. Certain vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. The amount of benefit protection guaranteed by the PBGC is subject to certain limitations.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan sponsor and the level of benefits guaranteed by the PBGC.

2. Summary of Significant Accounting Policies

Basis of Accounting

The financial statements have been prepared on an accrual basis of accounting.

Use of Estimates

The preparation of the Plan's financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates and assumptions.

Investments Valuation and Income Recognition

Investments are stated at fair value. Investments traded on a national security exchange are valued at the last reported sales price on the last business day of the year; investments traded in the over-the-counter market and listed securities for which no sale was reported on the last day of the year, are valued at the average of the last reported bid and ask prices.

The Plan may enter into equity futures contracts as a means to replicate the performance of the broad stock market or to maintain allocations to equity securities at the appropriate target levels. Equity futures contracts are stated at market values determined by prices quoted on the futures exchange, with fluctuations in value recognized as realized gain or loss. Equity futures are exposed to investment risk that could result in a loss in the value of the futures contract. The futures contracts are executed on the futures exchange, which has strict margin requirements with daily cash collateral posting based on mark-to-market values of the futures contract, thereby mitigating credit risk associated with these contracts. As of December 31, 2011, the Plan held equity futures contracts with a net notional and fair value of \$0. As of December 31, 2010, the Plan did not hold any equity futures contracts at year end.

Corporate bonds and government securities are valued at fair value. Fair value of these bonds is determined by the Trustee of the Plan, using information available from pricing sources. The pricing sources use proprietary models to arrive at an evaluated price for each security. These pricing models use matrix pricing to gather market information and derive a price based on similar securities. Standard inputs include, but are not limited to; spread benchmark curves (Treasury curves, LIBOR curves and swap curves), prepayment speeds, inputs to build interest rate curves/spreads to determine discount rates, financial statements of the issuer, etc. The inputs for the models are derived from the market, brokers, dealers, mutual funds, and other similar market participants. The evaluated price represents the bid side

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2011 and 2010

market value of an institutional size block of a security. Certain corporate bonds are evaluated on a nominal spread of risk free curves (swaps or government bonds). Issues with embedded options are priced using an option adjusted spread (OAS) model. Issues are generally benchmarked off of U.S. treasuries or LIBOR.

Short-term investments are valued at cost, which approximates fair value. Investments in registered investment companies are valued at net asset value based on either quoted market prices or on the basis of the last reported sales prices, or if no sales are reported, based on quotes obtained from pricing services. Some registered investment companies are privately held investment funds, which are valued based on the net asset value obtained from the fund's financial statements at year end.

Common collective trusts are valued based on the net asset value from the information reported by the investment trustee using financial statements of the collective trust at year-end. There are no unfunded commitments with respect to this investment, however, they may be subject to redemption restrictions, at the trustee's discretion, to the extent that it is determined such actions would disrupt management of the fund.

The Northern Trust Company Collective Short-Term Investment Fund (the "STIF Fund") is composed of high-grade money market instruments with short maturities. The STIF Fund's objective is to provide an investment vehicle for cash reserves while offering a competitive rate of return. Liquidity is emphasized to provide for redemption of units on any business day. Principal preservation is also a prime objective. High-quality securities are used in this fund. Within quality, maturity and sector diversification guidelines, investments are made in those securities with the most attractive yields. Admissions and withdrawals are daily in accordance with the terms of the Trust. Interest is accrued daily and distributed monthly.

In addition to the STIF Fund, the Master Retirement Trust invests in two equity common collective trust funds including the Artio International Equity Fund II (the "Artio Fund") and the Northern Trust US Equity Index Fund (the "NT Equity Fund"). The Artio Fund seeks long-term growth of capital. The Artio Fund attempts to meet this goal by investing in a wide variety of equity securities issued throughout the world, normally excluding the US. The Artio Fund invests in mid- to large-capitalization companies. The NT Equity Fund seeks to provide investment results that approximate the aggregate price and dividend performance of the securities included in the Standard & Poor's 500 Composite Stock Price Index. Through a passive investment approach, this Portfolio invests substantially all of its assets in securities that comprise the S&P 500. Dividends, if any, are declared and paid quarterly. Capital gains, if any, are distributed at least annually. Currently there are no redemption restrictions on these common collective trusts.

The Plan presents in the Statements of Changes in Net Assets Available for Benefits, the net appreciation/depreciation in fair value of its investments which consists of the realized gains or losses and the unrealized appreciation/depreciation of those investments. The net realized gain or loss on investments is the difference between the proceeds received and the cost of the investments sold, determined on an average cost basis. Unrealized appreciation/depreciation in fair value of investments is the difference between fair value and the cost of investments.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date. Interest income is recorded on the accrual basis.

Accumulated Plan Benefits

Accumulated plan benefits (Note 3) are those estimated future payments, including lump-sum distributions, that are attributable under the Plan's provisions to services rendered by the employees to the date the Plan was frozen. Accumulated plan benefits include benefits expected to be paid to retired or

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2011 and 2010

terminated employees or their beneficiaries, beneficiaries of employees who have died, and present employees or their beneficiaries. Benefits for retired or terminated employees or their beneficiaries are based on plan provisions at the time of retirement.

Accounting Pronouncement Issued and Adopted

In January 2010, the FASB issued guidance that requires the gross presentation of activity within the Level 3 fair value measurement roll forward and details of transfers in and out of Level 1 and 2 fair value measurements. It also clarified existing disclosure requirements regarding the level of disaggregation of fair value measurements and disclosures on inputs. The guidance was adopted for the Plan year ended December 31, 2010. The adoption of this guidance did not have a material impact on the Plan's financial statements.

Accounting Pronouncement Issued but Not Yet Adopted

In May 2011, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2011-04, Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. generally accepted accounting principles ("GAAP") and International Financial Reporting Standards ("IFRS"), to converge U.S. GAAP and IFRS on fair value measurements and disclosures. The amended guidance changes several aspects of the fair value measurement guidance in FASB Accounting Standards Codification ("ASC") 820, Fair Value Measurements, including information about valuation techniques and unobservable inputs used in level 3 fair value measurements and a narrative description of the sensitivity of level 3 measurements to changes in unobservable inputs. The amended guidance must be applied prospectively and is effective beginning after December 15, 2011. Plan management is assessing the impact of ASU 2011-04 on the 2012 Plan's financial statements.

Risks and Uncertainties

Plan contributions and the actuarial present value of accumulated plan benefits are prepared based on certain assumptions pertaining to interest rates, inflation rates, and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term could be material to the financial statements.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

Administrative Expenses

Investment manager fees to unaffiliated managers, administrative expenses and the Plan's actuarial fees are paid by the Plan.

Payment of Benefits

Benefit payments to participants are recorded upon distribution.

3. Actuarial Present Value of Accumulated Plan Benefits

The Plan's independent consulting actuary, estimates the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2011 and 2010

Significant assumptions underlying the actuarial computations of the present value of accumulated plan benefits are as follows:

Interest rate	6.90% for 2011 and 2010
Mortality basis	IRS Proposed Generational Mortality for 2011 and 2010
Assumed retirement age	Age 55 to 65 for 2011 and 2010

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. Zurich American Insurance Company Pension Trusts

The Sponsor established the Zurich American Insurance Company Retirement Trust (the "Retirement Trust") with three separate pension trusts, one each for cash, equity securities and fixed income securities, to implement the provisions of the Plan. Investments are made under the direction of the pension trusts' investment managers based on investment guidelines provided by the Sponsor.

In addition to the Plan, the Sponsor also sponsors Zurich American Insurance Company Retirement Account Plan (the "Zurich Plan"). During 2008, the Sponsor established a master retirement trust (the "Master Trust") with two sub-accounts for its retirement plans. The two retirement plans have an undivided interest in each of the two sub-accounts, one sub-account comprised of equity securities and the other comprised of cash and short term investments. The value of the Plan's interest in the each of the two sub-accounts is based on the value of the assets in the Master Trust at the beginning of the year, plus actual contributions to the Plan and allocated investment income less actual distributions and allocated administrative expenses. At December 31, 2011, the Plan's interest in the net assets of the equity securities sub-account was approximately 15.1%, while the Plan's interest in the net assets of the non-equity sub-account was approximately 24.1%. At December 31, 2010, the Plan's interest in the net assets of the equity securities sub-account was approximately 15.0%, while the Plan's interest in the net assets of the non-equity sub-account was approximately 66.8%.

5. Investment Information Certified by the Trustee

The following investments and related data were derived from information certified as to completeness and accuracy by The Northern Trust Company, the trustee of the Plan, and were not subject to audit. Such information includes investments at fair value, investment income, accrued interest and dividends, net appreciation/depreciation in the fair value of investments, amounts due from broker, and Plan interest in net investment results of Zurich American Insurance Company Master Retirement Trust as shown in the accompanying statements of net assets available for benefits and statements of changes in net assets available for benefits and the information as presented in the supplemental schedules. The Plan Administrator has elected the method of compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2011 and 2010

Investments as of December 31 are as follows:

	<u>2011</u>	<u>2010</u>
Investments, at fair value		
Plan interest in Zurich American Insurance Company		
Master Retirement Trust	\$ 38,586,699	\$ 45,493,996
Government and agency securities	72,661,504	61,231,021
Corporate bonds and obligations	69,661,777	46,627,779
Short term investments	5,858,362	1,528,901
	<u>\$ 186,768,342</u>	<u>\$ 154,881,697</u>
Accrued interest and dividends	\$ 1,191,212	\$ 1,027,434
Amounts due from broker	\$ 10,836	\$ -

The fair values of individual investments that represent 5% or more of the Plan's net assets as of December 31, 2011 and 2010 are as follows:

	<u>2011</u>	<u>2010</u>
United States Treasury Note, 4.500%, due 02/15/2036	\$ 10,070,746	\$ 14,281,397
United States Treasury Note, 4.750%, due 02/15/2041	15,100,692	-
Plan interest in Zurich American Insurance Company		
Master Retirement Trust	\$ 38,586,699	\$ 45,493,996

For the years ended December 31, 2011 and 2010, appreciation and depreciation in value (including gains and losses on investments bought, sold and held during the year) of the Plan's investments is as follows:

	<u>2011</u>	<u>2010</u>
Plan interest in net investment results of Zurich American		
Insurance Company Master Retirement Trust	\$ (1,845,425)	\$ 5,368,189
Government and agency securities	21,507,386	4,445,454
Corporate bonds and obligations	4,446,630	3,266,180
Other	3,241,849	83,069
Net appreciation (depreciation)	<u>\$ 27,350,440</u>	<u>\$ 13,162,892</u>

Additionally, for the years ended December 31, 2011 and 2010, the Plan's investment income is as follows:

	<u>2011</u>	<u>2010</u>
Plan interest in net investment results of Zurich American		
Insurance Company Master Retirement Trust	\$ 439,105	\$ 378,893
Interest	151,297	4,213,236
Investment income	<u>\$ 590,403</u>	<u>\$ 4,592,129</u>

The Home Insurance Company Retirement Plan
Notes to Financial Statements
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The following table presents the net assets of the Master Trust:

	<u>2011</u>	<u>2010</u>
Investments at fair value		
Common stocks	\$ 90,351,267	\$ 103,223,780
Common/Collective Trusts	108,017,665	125,857,500
Registered Investment Companies	57,121,370	68,633,290
Other	(66)	21,255
Total investments	<u>255,490,236</u>	<u>297,735,825</u>
Due from brokers for pending trade sales	2,005,150	646,707
Total assets	<u>257,495,386</u>	<u>298,382,532</u>
Due to broker for pending trade purchases	<u>(2,390,617)</u>	<u>(51,141)</u>
Net assets of Master Trust available for benefits	<u>\$ 255,104,769</u>	<u>\$ 298,331,391</u>
Plan interest in the Master Trust	\$ 38,586,699	\$ 45,493,996

Net appreciation (depreciation) of investments in the Master Trust is as follows:

	<u>2011</u>	<u>2010</u>
Common stocks	\$ 2,549,785	\$ 16,150,961
Cash & short term investments	-	351
Common/Collective Trusts	(10,696,255)	14,959,894
Registered Investment Companies	(2,418,789)	5,229,687
Other	(6,971)	221,100
Total investments	<u>\$ (10,572,230)</u>	<u>\$ 36,561,993</u>
Plan interest in Master Trust	\$ (1,845,425)	\$ 5,368,189

Additionally, investment income of the Master Trust is as follows:

	<u>2011</u>	<u>2010</u>
Interest	\$ 4,825	\$ 3,782
Dividends	3,014,104	2,671,162
Investment income (loss) of Master Trust	<u>\$ 3,018,929</u>	<u>\$ 2,674,944</u>
Plan interest in the Master Trust	\$ 439,105	\$ 378,893

6. Federal Income Tax Status

The Internal Revenue Service (IRS) determined and informed the Company by a letter dated April 29, 2002, that the Plan and related trust were designed in accordance with applicable sections of the Internal Revenue Code (IRC). Although the Plan has been amended since receiving the determination and subsequently has filed for an updated determination letter on January 29, 2010, the Plan administrator and the Plan's internal tax advisor are unaware of any reason that the Plan is not as currently designed

The Home Insurance Company Retirement Plan

Notes to Financial Statements

Years Ended December 31, 2011 and 2010

and operated in compliance with the applicable requirements of the IRC. Therefore, the Plan administrator believes that the Plan is qualified and the related trust is tax-exempt.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that on a more likely than not basis would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by the IRS; however, there are currently no plan audits for any tax periods in progress. The Plan administrator believes the Plan is no longer subject to any IRS tax examinations for years prior to 2008.

7. Transactions with Parties-in-Interest

The Plan and the Master Trust invest in a short-term investment fund managed by The Northern Trust Company, the trustee of the Plan. These transactions qualify as party-in-interest transactions.

8. Fair Value Measurements

The FASB (ASC) 820, Fair Value Measurement, defines fair value as the price that would be received upon selling an investment in a timely transaction to an independent buyer in the principal or most advantageous market of the investment. The Plan's financial assets carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by FASB ASC 820, which prioritizes the inputs to valuation techniques used to measure fair value. A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. The three levels of the fair value hierarchy are summarized below:

- Level 1 – Quoted market prices in active markets that the Plan or Trust has the ability to access for identical assets
- Level 2 – Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-based valuations in which all significant inputs are observable in the market; and
- Level 3 – Valuations using significant inputs that are unobservable in the market and include the use of judgment by the Plan or Trust about the assumptions market participants would use in pricing the assets.

There have been no changes in the methodologies used at December 31, 2011 and 2010. The methods described in Note 2 and above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

During 2011, there were no material transfers between level 1 and level 2 of the fair value hierarchy. The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011 and 2010:

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2011 and 2010

Fair Value Hierarchy	Basis of Fair Value Measurement			
	Balance at December 31, 2011	Level 1	Level 2	Level 3
<u>Master trust</u>				
Common stocks				
Consumer discretionary	\$ 12,837,068	\$ 12,837,068	\$ -	\$ -
Consumer staples	9,274,690	9,274,690	-	-
Energy	11,565,607	11,565,607	-	-
Financials	11,186,851	11,186,851	-	-
Health care	8,200,683	8,200,683	-	-
Industrials	10,451,444	10,451,444	-	-
Information technology	20,026,577	20,026,577	-	-
Materials	2,115,793	2,115,793	-	-
Telecommunication services	1,498,109	1,498,109	-	-
Utilities	3,194,445	3,194,445	-	-
Common/collective Trusts				
Equity	108,017,665	-	108,017,665	-
Registered Investment Companies				
Equity	57,121,370	57,121,370	-	-
Total investments of Master Trust	<u>\$ 255,490,302</u>	<u>\$ 147,472,637</u>	<u>\$ 108,017,665</u>	<u>\$ -</u>
<u>Fixed income investments</u>				
Corporate bonds and obligations				
Domestic	\$ 52,858,238	\$ -	\$ 52,858,238	\$ -
International	14,537,545	-	14,537,545	-
U.S. government securities				
Bonds	59,235,825	-	59,235,825	-
Agencies	2,307,280	-	2,307,280	-
Mortgage backed securities	2,670,152	-	2,670,152	-
Foreign government securities	1,235,000	-	1,235,000	-
Municipal/Provincial bonds	7,213,247	-	7,213,247	-
Commercial mortgage backed securities	2,265,994	-	2,265,994	-
Common/collective trusts	5,560,362	5,560,362	-	-
Total fixed income investments	<u>\$ 147,883,643</u>	<u>\$ 5,560,362</u>	<u>\$ 142,323,281</u>	<u>\$ -</u>

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2011 and 2010

Fair Value Hierarchy	Basis of Fair Value Measurement			
	Balance at December 31, 2010	Level 1	Level 2	Level 3
<u>Master trust</u>				
Common stocks				
Consumer discretionary	\$ 11,738,066	\$ 11,738,066	\$ -	\$ -
Consumer staples	7,226,118	7,226,118	-	-
Energy	10,210,927	10,210,927	-	-
Financials	16,073,954	16,073,954	-	-
Health care	16,036,784	16,036,784	-	-
Industrials	11,843,079	11,843,079	-	-
Information technology	18,478,358	18,478,358	-	-
Materials	3,542,724	3,542,724	-	-
Telecommunication services	1,213,394	1,213,394	-	-
Utilities	6,860,376	6,860,376	-	-
Common/Collective Trusts				
Equity	125,857,500	-	125,857,500	-
Registered Investment Companies				
Equity	68,633,290	68,633,290	-	-
Real estate investment trust	21,255	21,255	-	-
Total investments of Master Trust	<u>\$ 297,735,825</u>	<u>\$ 171,878,325</u>	<u>\$ 125,857,500</u>	<u>\$ -</u>
<u>Fixed income investments</u>				
Corporate bonds and obligations				
Domestic	\$ 37,166,196	\$ -	\$ 37,166,196	\$ -
International	6,921,230	-	6,921,230	-
U.S. government securities				
Bonds	54,069,339	-	54,069,339	-
Agencies	1,907,268	-	1,907,268	-
Mortgage backed securities	-	-	-	-
Foreign government securities	983,726	-	983,726	-
Municipal/Provincial bonds	4,270,688	-	4,270,688	-
Commercial mortgage backed securities	2,540,353	-	2,540,353	-
Common/collective trusts	1,528,901	1,528,901	-	-
Total fixed income investments	<u>\$ 109,387,701</u>	<u>\$ 1,528,901</u>	<u>\$ 107,858,800</u>	<u>\$ -</u>

The tables above do not include cash which is included in short term investments as shown on the Statements of Net Assets Available for Benefits.

9. Amounts due from the Zurich Plan

During 2010 the Plan paid certain expenses of the Zurich Plan, and accordingly the statement of net assets available for benefits reflects an amount due from the Zurich Plan of \$40,844.

10. Out of Period Adjustment

During 2011, the Plan administrator discovered that the actuarial present value of the accumulated plan benefits was understated by \$0.8 million. This error was resulted from an erroneous misreporting of Plan participants from the census data provided to the Plan actuaries in the prior years. The Plan administrator corrected this error in 2011. This correction in the Statement of Changes in Accumulated Plan Benefits

The Home Insurance Company Retirement Plan
Notes to Financial Statements
Years Ended December 31, 2011 and 2010

for the Year Ended January 1, 2011 increased the actuarial present value of the accumulated plan benefits by \$0.8 million, by increasing the actuarial experience (gain) loss by \$0.84 million and reducing the increase in interest due to decrease in the discount period by \$0.05 million . The impact of the correction in the Statement of Accumulated Plan Benefits at January 1, 2011 increased the liability for vested benefits for retired and terminated employees/beneficiaries receiving benefits by \$0.36 million and increased the liability for vested benefits for actives and terminated employees not presently receiving benefits by \$0.42 million. The Plan administrator does not believe the error was material to prior periods; as such, prior period financial statements have not been restated.

11. Subsequent Events

Management has evaluated the events and transactions that have occurred through October 12, 2012, the date the financial statements were available to be issued, and no items were noted that required adjustments to the financial statements or additional disclosures.

SUPPLEMENTAL SCHEDULES

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Plan interest in Zurich American Insurance Company Master Retirement Trust

\$38,586,699

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Receivables - Other - USD</i>			
Pending trade sales: United States dollar	0.00	35,687.50	35,687.50
Total - all currencies		35,687.50	35,687.50
Total Receivables - Other - USD		35,687.50	35,687.50
<i>U.S. Government Securities</i>			
United States - USD			
FEDERAL NATL MTG ASSN GTD MTG POOL #AH1174 3.5% 01-01-2041 BEO CUSIP: 3138A2JU4	549,998.37	562,029.59	566,140.82
FEDERAL NATL MTG ASSN GTD MTG POOL #AJ5290 3.5% 11-01-2041 BEO CUSIP: 3138AW2Y8	999,999.87	1,021,874.88	1,029,049.86
FHLMC MTN 6.25 07-15-2032 CUSIP: 3134A4KX1	380,000.00	442,815.90	553,060.36
FHLMC MULTICLASS SER 3850 CL JB 5 05-15-2041 CUSIP: 3137AAM26	300,000.00	316,570.31	337,839.30
FNMA CAP DEB ZERO CPN DTD 10/09/84 0% DUE 10-09-2019 REG CUSIP: 313586RC5	1,825,000.00	1,070,660.10	1,403,178.62
FNMA POOL #AE0828 3.5% 02-01-2041 BEO CUSIP: 31419A4N4	250,000.72	255,469.49	257,336.99
FNMA SER 2011-52 CL KB 5.5 06-25-2041 CUSIP: 31397UDK2	200,000.00	221,304.69	239,999.60
FNMA 2011-52 LB 5.5 06-25-2041 CUSIP: 31397UDM8	200,000.00	220,117.19	239,785.80
TENNESSEE VALLEY AUTH GLOBAL PWR BD 2008SER C 5.25% DUE 09-15-2039 REG CUSIP: 880591EH1	275,000.00	278,635.50	351,040.52
U S TREAS BD STRIPPED PRIN PMT 00078 08-15-2039 REG CUSIP: 912803DH3	8,100,000.00	3,349,593.00	3,523,670.10
UNITED STATES GOV NATL TREAS BD STRIPPEDPRIN PMT 4.375 05-15-2040 CUSIP: 912803DM2	17,525,000.00	5,586,800.50	7,408,711.27
UNITED STATES TREAS BD STRIPPED PRIN PMTBD 02-15-2038 (UNDDATE) BEO CUSIP: 912803CX9	20,450,000.00	6,041,132.29	10,070,745.65
UNITED STATES TREAS BD STRIPPED PRIN PMT00054 05-15-2030 (UNDDATE) REG CUSIP: 912803CH4	5,540,000.00	2,137,933.71	3,349,251.32
UNITED STATES TREAS BD STRIPPED PRIN PMT00056 02-15-2031 (UNDDATE) REG CUSIP: 912803CK7	1,850,000.00	983,645.00	1,094,441.50

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>U.S. Government Securities</i>			
United States - USD			
UNITED STATES TREAS BD STRIPPED PRIN PMT00071 05-15-2037 (UNDDATE) REG CUSIP: 912803DA8	2,475,000.00	1,091,722.50	1,165,452.75
UNITED STATES TREAS BD STRIPPED PRIN PMT00079 11-15-2039 (UNDDATE) REG CUSIP: 912803DJ9	15,345,000.00	3,973,966.47	6,615,290.88
UNITED STATES TREAS BD STRIPPED PRIN PMT00085 02-15-2041 (UNDDATE) REG CUSIP: 912803DQ3	36,700,000.00	8,668,173.00	15,100,692.10
UNITED STATES TREAS BD STRIPPED PRIN PMT028 02-15-2025 (UNDDATE) REG CUSIP: 912803BE2	5,020,000.00	2,575,123.12	3,639,158.64
UNITED STATES TREAS BDS .. 3.125% DUE 11-15-2041 REG CUSIP: 912810QT8	425,000.00	438,183.34	445,253.80
UNITED STATES TREAS BDS BD 3.75% DUE 08-15-2041 REG CUSIP: 912810QS0	3,859,000.00	4,280,354.22	4,538,546.74
UNITED STATES TREAS NTS 2 DUE 11-15-2021 CUSIP: 912828RR3	965,000.00	956,079.99	976,006.79
US TREAS BD STRIPPED PRIN PMT 11-15-2027REG CUSIP: 912803BM4	1,070,000.00	568,362.60	702,619.78
US TREAS BDS DTD 05-16-2011 4.375 DUE 05-15-2041 REG CUSIP: 912810QQ4	225,000.00	279,878.91	293,168.02
US TREAS NTS DTD 00383 2.125 DUE 08-15-2021 REG CUSIP: 912828RC8	305,000.00	310,219.58	312,815.62
Total United States - USD		45,630,645.88	64,213,256.83
Total U.S. Government Securities		45,630,645.88	64,213,256.83
<i>Corporate Debt Instruments - Preferred</i>			
Australia - USD			
PVTPL GTD NT 144A 5.7% DUE 10-01-2016 BEO CUSIP: 82924SAB4	600,000.00	598,638.00	642,600.60
RIO TINTO FIN USA 3.75% DUE 09-20-2021 CUSIP: 767201AQ9	175,000.00	174,552.00	183,375.85
RIO TINTO FIN USA 7.125% DUE 07-15-2028 CUSIP: 767201AD8	75,000.00	92,470.50	102,219.15
Total Australia - USD		865,660.50	928,195.60

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
Brazil - USD			
VALE OVERSEAS LTD 5.625% DUE 09-15-2019 CUSIP: 91911TAJ2	330,000.00	327,465.60	363,528.33
Total Brazil - USD		327,465.60	363,528.33
Canada - USD			
FINANCIERE CDP INC 4.4% DUE 11-25-2019 CUSIP: 125094AD4	295,000.00	293,964.55	320,085.91
Total Canada - USD		293,964.55	320,085.91
Chile - USD			
PVTPL CORPORACION NACIONAL DEL COBRE DE CHILE NT 144A 5.625% DUE 09-21-2035 BEO CUSIP: 21987BAK4	175,000.00	204,641.50	202,273.75
Total Chile - USD		204,641.50	202,273.75
France - USD			
FRANCE TELECOM SA 4.125% DUE 09-14-2021 CUSIP: 35177PAW7	275,000.00	272,222.50	277,220.07
Total France - USD		272,222.50	277,220.07
Israel - USD			
TEVA 6.15% DUE 02-01-2036 CUSIP: 88163VAD1	900,000.00	1,109,913.00	1,093,880.70
Total Israel - USD		1,109,913.00	1,093,880.70
Marshall Islands - USD			
PVTPL NAKILAT INC SR SECD BD 144A 6.087%DUE 12-31-2033 BEO CUSIP: 62983PAA3	320,000.00	320,000.00	340,800.00
Total Marshall Islands - USD		320,000.00	340,800.00
Mexico - USD			
AMER MOVIL SAB DE GTD SR NT 6.125 DUE 03-30-2040 CUSIP: 02364WAW5	565,000.00	619,813.40	671,760.70

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
Mexico - USD			
AMERICA MOVIL S A DE C V SR NT 6.375% DUE 03-01-2035 REG CUSIP: 02364WAJ4	300,000.00	300,324.00	364,925.70
COCA-COLA FEMSA S 4.625 DUE 02-15-2020 CUSIP: 191241AD0	120,000.00	119,389.20	132,600.00
Total Mexico - USD		1,039,526.60	1,169,286.40
Netherlands - USD			
ING BANK NV 144A 5 DUE 06-09-2021 CUSIP: 449786AP7	575,000.00	572,763.25	557,203.75
Total Netherlands - USD		572,763.25	557,203.75
Norway - USD			
STATOIL ASA 5.1% DUE 08-17-2040 CUSIP: 85771PAC8	170,000.00	169,456.00	201,238.18
Total Norway - USD		169,456.00	201,238.18
United Kingdom - USD			
ASTRAZENECA PLC 6.45% DUE 09-15-2037 CUSIP: 046353AD0	200,000.00	220,234.00	269,764.80
BP CAP MKTS P L C 2.248% DUE 11-01-2018 CUSIP: 05585QBT4	800,000.00	800,000.00	805,101.60
GLAXOSMITHKLINE 6.375% DUE 05-15-2038 CUSIP: 377372AE7	435,000.00	491,410.80	582,052.62
HSBC HLDGS PLC 6.5% DUE 05-02-2036 CUSIP: 404280AG4	550,000.00	602,156.50	555,723.30
HSBC HOLDINGS PLC 5.1 DUE 04-05-2021 CUSIP: 404280AK5	375,000.00	374,186.25	398,472.37
PVTPL TESCO PLC CORP 6.15% DUE 11-15-2037 BEO CUSIP: 881575AC8	300,000.00	323,640.00	358,908.30
Total United Kingdom - USD		2,811,627.55	2,970,022.99
United States - USD			
ALABAMA PWR CO 6.125% DUE 05-15-2038 CUSIP: 010392EZ7	500,000.00	498,705.00	665,748.00

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Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
ALLSTATE CORP 6.9 DEB DUE 05-15-2038 CUSIP: 020002AJ0	175,000.00	199,545.50	216,713.00
AMERN INTL GROUP 4.875% DUE 09-15-2016 CUSIP: 026874CB1	400,000.00	395,772.00	378,524.00
AMERN INTL GROUP 6.4% DUE 12-15-2020 CUSIP: 026874BW6	570,000.00	590,491.70	575,261.10
AMGEN INC 5.75% DUE 03-15-2040 CUSIP: 031162BC3	190,000.00	202,198.00	207,021.53
APPLIED MATLS INC 5.85% DUE 06-15-2041 CUSIP: 038222AG0	300,000.00	298,776.00	341,916.60
AT&T INC 5.55% DUE 08-15-2041 CUSIP: 00206RBA9	425,000.00	466,641.50	500,402.22
BANK AMER CORP 5.625% DUE 07-01-2020 CUSIP: 06051GEC9	250,000.00	259,667.50	230,933.50
BANK AMER CORP 7.625% DUE 06-01-2019 CUSIP: 06051GDZ9	330,000.00	344,946.86	341,291.61
BANK OF AMER CORP 5.00 DUE 05-13-2021 CUSIP: 06051GEH8	355,000.00	353,455.75	323,346.42
BARRICK N AMER FIN 5.7% DUE 05-30-2041 CUSIP: 06849RAG7	625,000.00	622,150.00	740,406.25
BELLSOUTH CORP 6.875% DUE 10-15-2031 CUSIP: 079860AD4	670,000.00	728,469.41	834,956.01
BK AMER N A CHARLOTTE N C MEDIUM TERM TRANCHE # TR 00229 5.3 DUE 03-15-2017 CUSIP: 06050TKN1	345,000.00	358,651.65	311,159.29
BRISTOL MYERS 6.125% DUE 05-01-2038 CUSIP: 110122AQ1	127,000.00	161,476.65	166,589.07
CATERPILLAR INC 7.3% DUE 05-01-2031 CUSIP: 149123BJ9	650,000.00	779,885.70	943,018.70
CITIGROUP INC NT 6.625 DUE 01-15-2028 BEO CUSIP: 172967AR2	300,000.00	329,802.00	319,000.20
CITIGROUP INC 8.125% DUE 07-15-2039 CUSIP: 172967EW7	250,000.00	313,674.50	306,083.00
CMO CREDIT SUISSE FIRST BOSTON MTG SECS CORP 2004-C1 CL A-4 DUE 01-15-2037 REG CUSIP: 22541SAD0	1,000,000.00	1,005,000.00	1,047,531.00
CMO J P MORGAN CHASE COML MTG SECS CORP DUE 06-12-2041 REG CUSIP: 46625M6W4	1,000,000.00	1,052,247.87	1,111,145.00

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
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Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
CONOCOPHILLIPS GTD NT 8.5 DUE 02-15-2039 REG CUSIP: 20825CAQ7	175,000.00	221,585.00	242,071.72
CONOCOPHILLIPS NT 5.9 DUE 10-15-2032 BEO CUSIP: 20825CAF1	750,000.00	753,701.72	923,870.25
CR SUISSE 1ST BSTN 4.512% DUE 07-15-2037 CUSIP: 225468VM7	106,746.00	107,279.73	107,318.37
CR SUISSE 1ST BSTN 7.125% DUE 07-15-2032 CUSIP: 22541LAE3	300,000.00	341,318.14	354,827.10
DUKE ENERGY 4.25% DUE 12-15-2041 CUSIP: 26442CAM8	225,000.00	224,619.75	235,405.12
DUKE ENERGY 5.3% DUE 02-15-2040 CUSIP: 26442CAH7	350,000.00	348,505.50	425,431.30
EMERSON ELEC CO 6% DUE 08-15-2032 CUSIP: 291011AQ7	200,000.00	203,281.26	256,977.00
FL PWR & LT CO 5.625% DUE 04-01-2034 CUSIP: 341081EQ8	250,000.00	247,350.48	308,864.75
FLORIDA PWR CORP 6.4% DUE 06-15-2038 CUSIP: 341099CL1	500,000.00	561,075.00	678,201.00
GENERAL ELEC CAP CORP TRANCHE # TR 005286.75% DUE 03-15-2032/03-20-2002 CUSIP: 36962GXZ2	1,250,000.00	1,307,744.00	1,463,676.25
GEORGIA PWR CO 5.65% DUE 03-01-2037 CUSIP: 373334GC9	500,000.00	497,795.00	619,636.00
GOLDMAN SACHS GROUP INC MEDIUM TERM NTS BOOK ENTRY NT 5.375% DUE 03-15-2020 CUSIP: 38141EA58	100,000.00	96,109.00	98,702.40
GOLDMAN SACHS 5.25% DUE 07-27-2021 CUSIP: 38141GGQ1	600,000.00	599,069.75	585,324.00
GOLDMAN SACHS 6 DUE 08-15-2020 CUSIP: 38141EA66	175,000.00	185,178.00	179,263.35
GOLDMAN SACHS 8.25% DUE 02-01-2041 CUSIP: 38141GGM0	250,000.00	249,057.50	245,257.25
HOME DEPOT INC 5.875% DUE 12-16-2036 CUSIP: 437076AS1	475,000.00	500,906.75	596,068.95
HSBC BANK USA NA 4.875 DUE 08-24-2020 BEO CUSIP: 4042Q1AE7	425,000.00	424,766.25	394,372.80
HSBC FIN CORP 6.676% DUE 01-15-2021 CUSIP: 40429CGD8	375,000.00	401,006.25	387,898.87

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
INTEL CORP 3.3 DUE 10-01-2021 CUSIP: 458140AJ9	500,000.00	498,220.00	526,714.50
INTL BUSINESS MACHS CORP 5.875 DUE 11-29-2032 BEO CUSIP: 459200BB6	250,000.00	268,484.33	317,454.75
JPMORGAN CHASE & CO FORMERLY J P MORGAN NT 6.4 DUE 05-15-2038 BEO CUSIP: 46625HHF0	450,000.00	487,899.50	522,394.65
JPMORGAN CHASE & 3.45% DUE 03-01-2016 CUSIP: 46625HHX1	850,000.00	862,129.50	863,560.05
LINCOLN NATL CORP 7% DUE 06-15-2040 CUSIP: 534187BA6	205,000.00	204,567.45	231,760.08
LOWES COS INC 5.125% DUE 11-15-2041 CUSIP: 548661CU9	100,000.00	99,940.00	110,799.90
MERCK & CO INC 5.85% DUE 06-30-2039 CUSIP: 589331AQ0	120,000.00	119,762.40	156,478.56
METLIFE INC 5.875% DUE 02-08-2041 CUSIP: 59156RAY4	175,000.00	184,849.00	204,811.95
METLIFE INC 6.375% DUE 08-15-2034 CUSIP: 59156RAJ7	550,000.00	559,234.50	650,151.15
MIDAMERICAN ENERGY 6.75% DUE 12-30-2031 CUSIP: 595620AB1	475,000.00	531,704.29	613,881.92
MONSANTO CO NEW SR NT 5.5% DUE 08-15-2025/02-10-2006 CUSIP: 61166WAE1	200,000.00	221,948.00	238,862.60
MORGAN STANLEY 5.5% DUE 07-28-2021 CUSIP: 61747WAL3	180,000.00	179,946.00	166,434.30
MORGAN STANLEY 5.75% DUE 01-25-2021 CUSIP: 61747WAF6	200,000.00	199,160.00	186,561.20
MORGAN STANLEY 7.25% DUE 04-01-2032 CUSIP: 617446HD4	225,000.00	263,658.71	229,435.65
NORTHWESTN MUT 6.063% DUE 03-30-2040 CUSIP: 668131AA3	525,000.00	525,000.00	630,226.80
ORACLE CORP 5.375 DUE 07-15-2040 CUSIP: 68389XAM7	205,000.00	199,557.25	249,746.78
ORACLE CORP 6.125% DUE 07-08-2039 CUSIP: 68389XAH8	205,000.00	203,634.70	269,254.99
PACIFIC BELL 7.125% DUE 03-15-2026 CUSIP: 694032AT0	300,000.00	341,619.21	377,476.50

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Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
PACIFICORP 6% DUE 01-15-2039 CUSIP: 695114CL0	440,000.00	526,746.80	561,864.16
PECO ENERGY CO 5.95% DUE 10-01-2036 CUSIP: 693304AH0	250,000.00	249,232.50	320,815.00
PFIZER INC NT 7.2 DUE 03-15-2039 CUSIP: 717081CY7	385,000.00	466,042.50	568,367.80
PHILIP MORRIS INTL 6.375% DUE 05-16-2038 CUSIP: 718172AC3	275,000.00	276,133.00	358,515.57
PPL ELEC UTILS 5.2% DUE 07-15-2041 CUSIP: 69351UAN3	250,000.00	248,570.00	298,578.00
PRUDENTIAL FINL INC MED TRM NTS BOOK TRANCHE # TR 00028 6.625 12-01-2037 CUSIP: 74432QBD6	650,000.00	687,320.50	711,751.95
PUB SVC CO OF CO 6.25% DUE 09-01-2037 CUSIP: 744448BZ3	500,000.00	508,795.00	673,117.50
PUBLIC SVC ELEC GAS CO SECD MEDIUM TERM NTS BOOK ENTRY MTN 5.8% DUE 05-01-2037 CUSIP: 74456QAR7	350,000.00	349,317.50	448,787.15
PVTPL MASS MUT LIFE INS CO SURP NT 144A 8.875 DUE 06-01-2039 BEO CUSIP: 575767AG3	250,000.00	306,637.50	365,689.50
PVTPL ROCHE HLDGS INC GTD NT 144A 7% DUE 03-01-2039 BEO CUSIP: 771196AU6	350,000.00	419,331.50	495,927.95
SAN DIEGO GAS & 3.95% DUE 11-15-2041 CUSIP: 797440BP8	425,000.00	424,405.00	435,236.55
SBC COMMUNICATIONS 6.15% DUE 09-15-2034 CUSIP: 78387GAQ6	535,000.00	531,386.68	634,646.42
SLM PRIVATE CR STUDENT LN TR 2004-B STUDLN BKD NT FLTG CL A-2 06-15-2021 REG CUSIP: 78443CBM5	491,459.02	471,493.50	470,909.15
SOUTHN CAL EDISON 5.95% DUE 02-01-2038 CUSIP: 842400FH1	500,000.00	506,670.00	650,743.50
SOUTHN CAL GAS CO 5.45% DUE 04-15-2018 CUSIP: 842434CD2	300,000.00	309,303.60	361,322.40
TARGET CORP NT 7 DUE 01-15-2038/01-17-2008 REG CUSIP: 87612EAU0	300,000.00	344,721.00	419,343.90
UTD TECHNOLOGIES CORP NT DTD 08/04/1998 6.7 DUE 08-01-2028 BEO CUSIP: 913017AT6	300,000.00	336,198.00	389,149.20
VERIZON GLOBAL FDG 5.85% DUE 09-15-2035 CUSIP: 92344GAX4	300,000.00	340,515.00	358,428.60

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Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Preferred</i>			
United States - USD			
VERIZON 6.9% DUE 04-15-2038 CUSIP: 92343VAP9	1,000,000.00	1,029,360.00	1,336,594.00
VODAFONE GROUP PLC 6.25% DUE 11-30-2032 CUSIP: 92857WAB6	300,000.00	304,056.43	377,055.90
WAL-MART STORES 5.25% DUE 09-01-2035 CUSIP: 931142CB7	425,000.00	405,131.25	508,380.32
WAL-MART STORES 5.625% DUE 04-01-2040 CUSIP: 931142CS0	175,000.00	219,705.50	221,665.50
WAL-MART STORES 6.2% DUE 04-15-2038 CUSIP: 931142CM3	440,000.00	454,753.00	590,890.96
WAL-MART STORES 6.5% DUE 08-15-2037 CUSIP: 931142CK7	515,000.00	628,421.50	711,465.80
WELLS FARGO BK 5.95% DUE 08-26-2036 CUSIP: 94980VAG3	250,000.00	258,477.20	257,392.75
WYETH NT 5.95 DUE 04-01-2037/03-27-2007 BEO CUSIP: 983024AN0	450,000.00	446,944.50	576,437.85
Total United States - USD		33,232,890.47	37,313,296.69
Total Corporate Debt Instruments - Preferred		41,220,131.52	45,737,032.37
<i>Corporate Debt Instruments - Other</i>			
Australia - USD			
PVTPL MACQUARIE BK LTD SUB MEDIUM TERM NTS TRANCHE # TR 00001 6.625 4-7-2021 CUSIP: 55608XAA5	225,000.00	227,407.50	207,440.32
Total Australia - USD		227,407.50	207,440.32
Brazil - USD			
ITAU UNIBANCO HLDG 5.75% DUE 01-22-2021 CUSIP: 46556LAB0	300,000.00	299,658.00	302,664.00
PETROBRAS INTL FIN CO 6.875 DUE 01-20-2040 REG CUSIP: 71645WAQ4	650,000.00	646,750.00	752,820.25
PETROBRAS INTL FIN 3.875% DUE 01-27-2016 CUSIP: 71645WAT8	875,000.00	872,051.25	901,434.62
Total Brazil - USD		1,818,459.25	1,956,918.87

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Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Canada - USD			
CDN NAT RES LTD 6.75% DUE 02-01-2039 CUSIP: 136385AP6	240,000.00	286,106.40	323,370.72
ROGERS 7.5% DUE 08-15-2038 CUSIP: 775109AL5	400,000.00	474,456.00	557,172.00
TECK RESOURCES LTD 8.25% DUE 07-15-2041 CUSIP: 878742AW6	400,000.00	398,860.00	462,085.20
Total Canada - USD		1,159,422.40	1,342,627.92
Isle of Man - USD			
ANGLOGOLD ASHANTI 6.5% DUE 04-15-2040 CUSIP: 03512TAB7	160,000.00	165,060.80	155,667.04
Total Isle of Man - USD		165,060.80	155,667.04
Italy - USD			
PVTPL INTESA SANPAOLO S P A SR MED TERM NT CL X 6.5 2-24-2021 CUSIP: 46115HAD9	250,000.00	265,025.00	205,176.75
Total Italy - USD		265,025.00	205,176.75
Mexico - USD			
GRUPO TELEvisa S A 6.625% DUE 01-15-2040 CUSIP: 40049JAZ0	300,000.00	295,647.00	338,286.00
Total Mexico - USD		295,647.00	338,286.00
Spain - USD			
TELEFONICA 3.992% DUE 02-16-2016 CUSIP: 87938WAN3	300,000.00	301,290.00	288,450.30
TELEFONICA 5.462% DUE 02-16-2021 CUSIP: 87938WAP8	370,000.00	362,560.00	353,078.42
TELEFONICA 7.045% DUE 06-20-2036 CUSIP: 87938WAC7	350,000.00	393,123.50	341,274.50
Total Spain - USD		1,056,973.50	982,803.22

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
Switzerland - USD			
CR SUISSE AG 5.4% DUE 01-14-2020 CUSIP: 22548QAD8	550,000.00	553,619.00	518,740.75
Total Switzerland - USD		553,619.00	518,740.75
United Kingdom - USD			
ENSCO PLC FORMERLY 4.7% DUE 03-15-2021 CUSIP: 29358QAA7	390,000.00	382,297.50	406,148.34
Total United Kingdom - USD		382,297.50	406,148.34
United States - USD			
ALTRIA GROUP INC 10.2% DUE 02-06-2039 CUSIP: 02209SAH8	272,000.00	385,670.07	423,264.64
ALTRIA GROUP INC 9.25% DUE 08-06-2019 CUSIP: 02209SAJ2	117,000.00	154,422.19	157,102.45
ANADARKO PETE CORP 6.45% DUE 09-15-2036 CUSIP: 032511AY3	50,000.00	47,601.50	57,005.05
ANADARKO PETE CORP 6.95% DUE 06-15-2019 CUSIP: 032511BF3	660,000.00	652,614.60	787,921.20
AOL TIME WARNER 7.7% DUE 05-01-2032 CUSIP: 00184AAG0	450,000.00	519,187.50	587,108.25
BEST BUY INC 5.5% DUE 03-15-2021 CUSIP: 086516AL5	75,000.00	76,290.00	71,743.57
BURL NORTHN SANTA 6.2% DUE 08-15-2036 CUSIP: 12189TAX2	250,000.00	256,905.00	319,710.75
CAP 1 BK USA NATL 8.8% DUE 07-15-2019 CUSIP: 140420MV9	500,000.00	613,597.50	571,995.00
CDN NAT RES LTD 7.2% DUE 01-15-2032 CUSIP: 136385AC5	160,000.00	197,465.60	208,961.76
CENTERPOINT ENERGY 6.125% DUE 11-01-2017 CUSIP: 15189WAC4	105,000.00	104,640.90	120,368.85
COMCAST CORP NEW 6.4% DUE 05-15-2038 CUSIP: 20030NAX9	250,000.00	256,600.00	300,358.25
COMCAST CORP NEW 6.95% DUE 08-15-2037 CUSIP: 20030NAV3	500,000.00	503,500.00	636,154.00
COMCAST CORP NEW 7.05% DUE 03-15-2033 CUSIP: 20030NAC5	300,000.00	328,137.00	379,146.90

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
CVS CAREMARK CORP 6.125% DUE 09-15-2039 CUSIP: 126650BR0	350,000.00	345,961.00	425,909.05
CVS CAREMARK CORP 6.25% DUE 06-01-2027 CUSIP: 126650BJ8	238,000.00	235,824.68	287,958.34
DEVON FING CORP U 7.875% DUE 09-30-2031 CUSIP: 25179SAD2	130,000.00	171,594.80	183,885.65
DIRECTV HLDGS/FING 8 DUE 08-15-2040 CUSIP: 25459HAX3	275,000.00	274,552.75	299,990.35
DISCOVERY 6.35% DUE 06-01-2040 CUSIP: 25470DAD1	200,000.00	199,948.00	240,919.20
DOW CHEM CO NT 9.4 DUE 05-15-2039 CUSIP: 260543BY8	125,000.00	176,782.50	187,887.75
ECOLAB INC 4.35% DUE 12-08-2021 CUSIP: 278865AL4	315,000.00	317,426.80	336,385.03
ENBRIDGE ENERGY 4.2% DUE 09-15-2021 CUSIP: 29250RAU0	500,000.00	498,990.00	522,142.50
ENTERPRISE PRODS 5.7% DUE 02-15-2042 CUSIP: 29379VAV5	225,000.00	228,973.75	245,134.57
ENTERPRISE PRODS 6.45% DUE 09-01-2040 CUSIP: 29379VAQ8	455,000.00	452,838.75	530,588.24
GENWORTH FINL INC 7.625% DUE 09-24-2021 CUSIP: 37247DAP1	220,000.00	220,000.00	205,699.78
GOLDMAN SACHS 6.75% DUE 10-01-2037 CUSIP: 38141GFD1	515,000.00	505,818.29	479,214.19
HCP INC 6.75% DUE 02-01-2041 CUSIP: 40414LAE9	200,000.00	197,890.00	226,102.20
INTL PAPER CO 7.5% DUE 08-15-2021 CUSIP: 460148CE1	325,000.00	382,356.00	401,166.67
JPMORGAN CHASE CAP 6.45% DUE 02-02-2037 CUSIP: 48123QAA1	500,000.00	497,960.00	500,000.00
KINDER MORGAN 6.375% DUE 03-01-2041 CUSIP: 494550BH8	179,000.00	180,258.16	201,776.85
KINDER MORGAN 6.5% DUE 09-01-2039 CUSIP: 494550BD7	560,000.00	555,060.80	622,437.20
KRAFT FOODS INC 6.5% DUE 02-09-2040 CUSIP: 50075NAZ7	230,000.00	227,782.80	299,216.20

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
KRAFT FOODS INC 6.5% DUE 08-11-2017 CUSIP: 50075NAS3	145,000.00	176,502.70	172,487.07
KRAFT FOODS INC 6.5% DUE 11-01-2031 CUSIP: 50075NAC8	325,000.00	371,403.50	404,040.97
LEHMAN BROS HLDGS INC LEHMAN BROTHERS HOLDINGS INC 7.5 5-11-38 BEO DEFAULT CUSIP: 5249087N4	250,000.00	248,197.50	25.00
LEHMAN INC 7.5 SR SUB NTS DUE 08-01-2026BD IN DEFAULT CUSIP: 524909AW8	200,000.00	232,834.44	26,000.00
LORILLARD TOB CO 3.5% DUE 08-04-2016 CUSIP: 544152AD3	325,000.00	326,514.50	328,731.97
MARATHON PETE CORP 5.125% DUE 03-01-2021 CUSIP: 56585AAD4	225,000.00	224,880.75	235,050.97
MARATHON PETE CORP 6.5% DUE 03-01-2041 CUSIP: 56585AAF9	164,000.00	164,512.60	185,849.06
MERRILL LYNCH & CO 7.75% DUE 05-14-2038 CUSIP: 59023VAA8	170,000.00	184,625.10	161,520.74
NBCUNIVERSAL MEDIA 6.4% DUE 04-30-2040 CUSIP: 63946BAF7	275,000.00	274,925.75	338,083.35
NEWS AMER INC SR NT 6.15 2-15-2041 CUSIP: 652482CE8	13,000.00	13,369.98	14,983.68
NEWS AMER INC 6.4% DUE 12-15-2035 CUSIP: 652482BL3	875,000.00	915,530.00	958,818.00
ONEOK PARTNERS L P 6.65% DUE 10-01-2036 CUSIP: 68268NAC7	145,000.00	151,262.55	171,480.04
PAC GAS & ELEC CO 6.05% DUE 03-01-2034 CUSIP: 694308GE1	300,000.00	297,882.00	371,351.70
PVTPL AVIATION CAP GROUP CORP SR NT 144A6.75% DUE 04-06-2021 BEO CUSIP: 05367AAD5	550,000.00	550,000.00	518,199.00
PVTPL COX COMMUNICATIONS INC NEW NT 144A8.375% DUE 03-01-2039 BEO CUSIP: 224044BV8	500,000.00	641,530.00	669,479.50
PVTPL XYLEM INC SR NT 144A 3.55% DUE 09-20-2016 BEO CUSIP: 98419MAC4	395,000.00	394,245.55	407,308.59
QWEST CORP 8.375% DUE 05-01-2016 CUSIP: 74913GAW5	250,000.00	294,375.00	286,343.25
SANTANDER DR AUTO 1.29% DUE 02-16-2015 CUSIP: 80282RAC5	315,000.00	314,803.13	314,451.27

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Corporate Debt Instruments - Other</i>			
United States - USD			
SOUTHWEST GAS CORP 7.625% DUE 05-15-2012 CUSIP: 844895AS1	15,000.00	14,943.60	15,339.13
TELECOM ITALIA CAP 7.721% DUE 06-04-2038 CUSIP: 87927VAV0	100,000.00	109,311.00	85,284.60
TIME WARNER CABLE 7.3% DUE 07-01-2038 CUSIP: 88732JAN8	750,000.00	834,285.00	911,367.75
UNION PAC CORP 7.125% DUE 02-01-2028 CUSIP: 907818BY3	175,000.00	210,647.50	224,482.47
VALERO ENERGY CORP 6.625% DUE 06-15-2037 CUSIP: 91913YAL4	180,000.00	169,730.23	193,002.66
Total United States - USD		16,882,963.32	17,810,935.21
Total Corporate Debt Instruments - Other		22,806,875.27	23,924,744.42
<i>Value of Interest in Common/Collective Trusts</i>			
United States - USD			
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	5,560,361.78	5,560,361.78	5,560,361.78
Total United States - USD		5,560,361.78	5,560,361.78
Total Value of Interest in Common/Collective Trusts		5,560,361.78	5,560,361.78
<i>Other</i>			
Colombia - USD			
COLOMBIA(REPUBLIC OF) GLOBAL BD 4.375% DUE 07-12-2021 REG CUSIP: 195325BN4	325,000.00	323,696.75	349,375.00
Total Colombia - USD		323,696.75	349,375.00
Mexico - USD			
UTD MEXICAN STS # TR 00020 6.05 DUE 01-11-2040 CUSIP: 91086QAV0	450,000.00	511,636.50	550,125.00
Total Mexico - USD		511,636.50	550,125.00

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
Peru - USD			
PERU REP US\$ GLOBAL BD 5.625% DUE 11-18-2050 REG CUSIP: 715638BM3	305,000.00	290,557.55	335,500.00
Total Peru - USD		290,557.55	335,500.00
United States - USD			
&&& CASH MARGIN REQUIREMENT ON FINANCIALFUTURES (COLLATERAL) HELD ELSEWHERE CUSIP: 9999990A4	298,000.00	298,000.00	298,000.00
&&&BOND FUTURES OFFSET - LONG CUSIP: 999959927	0.00	0.00	-17,584,250.00
&&&BOND FUTURES OFFSET - SHORT CUSIP: 999959935	0.00	0.00	14,948,578.13
CALIFORNIA STATE 7.55 MUN BDS DUE 04-01-2039 USD5000 CUSIP: 13063A5G5	825,000.00	851,605.25	1,009,602.00
CHICAGO ILL O HARE INTL ARPT REV 6.395% 01-01-2040 BEO TAXABLE CUSIP: 167593AN2	425,000.00	497,602.75	519,745.25
CHICAGO ILL WTR REV 6.742% 11-01-2040 BEO TAXABLE CUSIP: 167736YU5	165,000.00	170,362.50	209,833.80
COLORADO BRDG ENTERPRISE REV 6.078% 12-01-2040 BEO TAXABLE CUSIP: 19633SAB9	340,000.00	340,000.00	428,233.40
FUT MAR 12 CBT UL T-BONDS CUSIP: 999599GH0	8.00	0.00	-1,281,500.00
FUT MAR 12 U.S. T-BONDS CUSIP: 999599GH0	101.00	0.00	14,626,062.50
FUT MAR 12 US 2YR T-NOTE CUSIP: 999599GH0	15.00	0.00	-3,308,203.13
FUT MAR 12 10 YR T-NOTES CUSIP: 999599GH0	79.00	0.00	-10,358,875.00
FUT MAR 12 5 YR T NOTE CUSIP: 999599GH0	24.00	0.00	2,958,187.50
IL ST TAXABLE-PENSION 5.1 DUE 06-01-2033BEO TAXABLE SINKING FD 06-01-2024 N/C CUSIP: 452151LF8	300,000.00	234,855.00	273,804.00
L A CAL DEPT ARPTS ARPT REV TAX BUILD AMER BD 6.582 DUE 05-15-2039 CUSIP: 544435C32	105,000.00	104,018.85	126,716.10
LOS ANGELES CALIF DEPT WTR & PWR REV BUILD AMERICA BONDS 5.716 DUE 07-01-39 CUSIP: 544495UG7	425,000.00	425,000.00	491,992.75
LOS ANGELES CALIF DEPT WTR & PWR REV 6.574% 07-01-2045 BEO TAXABLE CUSIP: 544495VY7	300,000.00	300,000.00	401,004.00

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The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other</i>			
United States - USD			
METROPOLITAN TRANSN AUTH N Y REV 6.687% 11-15-2040 BEO TAXABLE CUSIP: 59259YDC0	375,000.00	375,000.00	452,070.00
MUNICIPAL ELEC AUTH GA 6.637% 04-01-2057BEO TAXABLE CUSIP: 626207YF5	525,000.00	522,090.67	553,712.25
N.J ECON DEV AUTH ST PENSION FDG REV SER A 7.425 BD 2-15-29 BEO TXBL CUSIP: 645913AA2	125,000.00	137,848.75	151,933.75
NEW JERSEY ST TPK AUTH TPK REV 7.102% 01-01-2041 BEO TAXABLE CUSIP: 646139X83	200,000.00	216,650.00	274,796.00
NEW JERSEY ST TRANSN TR FD AUTH 6.561% 12-15-2040 BEO TAXABLE CUSIP: 646136XR7	250,000.00	259,322.50	324,632.50
NEW YORK N Y CITY MUN WTR FIN AUTH WTR & SWR SYS REV 5.952% 06-15-2042 REG CUSIP: 64972FK88	250,000.00	252,527.50	310,830.00
NEW YORK N Y CITY TRANSITIONAL FIN AUTH REV 5.572% 11-01-2038 BEO TAXABLE CUSIP: 64971M5L2	250,000.00	250,000.00	292,327.50
NEW YORK N Y 5.846% 06-01-2040 BEO TAXABLE CUSIP: 64986HYV6	225,000.00	224,893.75	267,990.75
NEW YORK ST DORM AUTH ST PERS INCOME TAXREV 5.289% 03-15-2033 BEO TAXABLE CUSIP: 6499022E2	200,000.00	200,000.00	229,450.00
NY NY CTY MUN WTR FIN AUTH WTR & SWR REVBLD AMER BDS 5.724 6-15-2042 REG TXBLE CUSIP: 64972FT30	100,000.00	95,950.00	120,944.00
PORT AUTH N Y & N J TAXABLE-CONS-100D 4.926 DUE 10-01-2051 BEO TAXABLE CUSIP: 73358WEK6	425,000.00	425,000.00	444,154.75
SOUTH CAROLINA ST PUB SVC AUTH REV 6.454% 01-01-2050 BEO TAXABLE CUSIP: 837151AA7	240,000.00	257,784.00	329,474.40
Total United States - USD		6,438,511.52	7,511,247.20
Total Other		7,564,402.32	8,746,247.20
<i>Other Liabilities</i>			
Pending trade purchases: United States dollar	0.00	-24,828.12	-24,828.12
Total - all currencies		-24,828.12	-24,828.12

This schedule has been derived from information certified as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Assets (Held at End of Year) - per Schedule H, Line 4i of Form 5500
December 31, 2011

Schedule I

Security Description / Asset ID	Shares/Par Value	Historical Cost	Current Value
<i>Other Liabilities</i>			
Other Payables: United States dollar	0.00	-23.10	-23.10
Total - all currencies		-23.10	-23.10
Total Other Liabilities		-24,851.22	-24,851.22
Total		122,793,253.05	148,192,478.88

Total investments (including amount due from broker and cash collateral held elsewhere for futures)

\$186,779,178

Note: COLTV Short Term Invt FD represents a party-in-interest

This schedule has been derived from information certified
as complete and accurate by The Northern Trust Company.

The Home Insurance Company Retirement Plan
Schedule of Reportable Transactions per Schedule H, Line 4j of Form 5500
Year Ended December 31, 2011

Schedule II

Security Description / Asset ID		Number of Transactions	Transaction Aggregate Acquisition Price Disposition Price		Lease Rental	Expenses Incurred	Cost of Asset	Current Value of Asset on Transaction
COLTV SHORT TERM INVT FD CUSIP: 195998AC3	Total acquisitions	119	61,509,488.03			0.00	61,509,488.03	61,509,488.03
	Total dispositions	132		63,038,389.10		0.00	63,038,389.10	63,038,389.10
FEDERAL NATL MTG ASSN GTD MTG POOL #AH6981 4.5% 02-01-2041 BEO CUSIP: 3138A8XK7	Total acquisitions	5	5,072,260.80			0.00	5,072,260.80	5,072,260.80
	Total dispositions	4		5,207,158.94		0.00	5,072,260.80	5,207,158.94
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES JUNE CUSIP: 01F042665	Total acquisitions	1	5,566,702.46			0.00	5,566,702.46	5,566,702.46
	Total dispositions	1		5,566,702.46		0.00	5,566,702.46	5,566,702.46
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES MARCH CUSIP: 01F042632	Total acquisitions	1	5,528,769.53			0.00	5,528,769.53	5,528,769.53
	Total dispositions	1		5,528,769.53		0.00	5,528,769.53	5,528,769.53
FNMA SINGLE FAMILY MORTGAGE 4.5% 30 YEARS SETTLES OCTOBER CUSIP: 01F0426A6	Total acquisitions	2	5,305,664.06			0.00	5,305,664.06	5,305,664.06
	Total dispositions	2		5,325,781.25		0.00	5,305,664.06	5,325,781.25
U S TREAS BD STRIPPED PRIN PMT 00078 08-15-2039 REG CUSIP: 912803DH3	Total acquisitions	1	3,349,593.00			0.00	3,349,593.00	3,349,593.00
	Total dispositions	1		6,111,840.00		0.00	6,704,875.71	6,111,840.00
UNITED STATES TREAS BD STRIPPED PRIN PMT BD 02-15-2036 (UNDDATE) BEO CUSIP: 912803CX9	Total dispositions	5		10,684,046.55		0.00	7,054,388.21	10,684,046.55
UNITED STATES TREAS BD STRIPPED PRIN PMT 00085 02-15-2041 (UNDDATE) REG CUSIP: 912803DQ3	Total acquisitions	1	9,252,743.25			0.00	9,252,743.25	9,252,743.25
	Total dispositions	2		802,784.50		0.00	584,570.25	802,784.50
UNITED STATES TREAS BDS BD 3.75% DUE 08-15-2041 REG CUSIP: 912810QS0	Total acquisitions	6	8,797,512.71			0.00	8,797,512.71	8,797,512.71
	Total dispositions	5		4,584,327.04		0.00	4,517,158.49	4,584,327.04
UNITED STATES TREAS BDS DTD 00218 3.875% DUE 08-15-2040 REG CUSIP: 912810QK7	Total acquisitions	7	3,482,531.48			0.00	3,482,531.48	3,482,531.48
	Total dispositions	14		10,085,433.27		0.00	10,607,883.58	10,085,433.27

This schedule has been derived from information certified as complete and accurate by The Northern Trust Company.

Zurich American Insurance Company
The Home Insurance Company Retirement Plan
EIN: 36-4233459; PN: 004
Form 5500, Schedule H, Part IV, Line 4 i
December 31, 2011

The information for Form 5500, Schedule H, Part IV, Line 4 i is provided in Schedule I of the Financial Statements attached to this Filing.

Zurich American Insurance Company
The Home Insurance Company Retirement Plan
EIN: 36-4233459; PN: 004
Form 5500, Schedule H, Part IV, Line 4 j
December 31, 2011

The information for Form 5500, Schedule H, Part IV, Line 4 j is provided in Schedule II of the Financial Statements attached to this Filing.