

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>ALCAN COMBINED PENSION PLAN</u>	<table border="1"> <tr> <td>1b Three-digit plan number (PN) ►</td> <td><u>001</u></td> </tr> <tr> <td>1c Effective date of plan</td> <td><u>07/28/1999</u></td> </tr> </table>	1b Three-digit plan number (PN) ►	<u>001</u>	1c Effective date of plan	<u>07/28/1999</u>
1b Three-digit plan number (PN) ►	<u>001</u>				
1c Effective date of plan	<u>07/28/1999</u>				
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>PECHINEY PLASTIC PACKAGING INC.</u> <u>8770 WEST BRYN MAWR AVENUE</u> <u>CHICAGO, IL 60631-3542</u>	<table border="1"> <tr> <td>2b Employer Identification Number (EIN) <u>36-4290330</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>773-399-8000</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>326100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>36-4290330</u>	2c Sponsor's telephone number <u>773-399-8000</u>	2d Business code (see instructions) <u>326100</u>	
2b Employer Identification Number (EIN) <u>36-4290330</u>					
2c Sponsor's telephone number <u>773-399-8000</u>					
2d Business code (see instructions) <u>326100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2012</u>	<u>NICHOLAS CHERONIS</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") ALCAN CORPORATION BENEFITS COMMITTEE 8770 WEST BRYN MAWR AVENUE CHICAGO, IL 60631-3542	3b Administrator's EIN 36-4325746 3c Administrator's telephone number 773-399-8000
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	4045
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	42
b Retired or separated participants receiving benefits.....	6b	1053
c Other retired or separated participants entitled to future benefits.....	6c	2543
d Subtotal. Add lines 6a , 6b , and 6c	6d	3638
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	47
f Total. Add lines 6d and 6e	6f	3685
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	5

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)

(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>ALCAN COMBINED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>PECHINEY PLASTIC PACKAGING INC.</u>	D Employer Identification Number (EIN) <u>36-4290330</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>123108303</u>
b	Actuarial value 2b <u>115733818</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>1031</u> <u>54124139</u>
b	For terminated vested participants 3b <u>2919</u> <u>63730004</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>101233</u>
(2)	Vested benefits 3c(2) <u>6404319</u>
(3)	Total active 3c(3) <u>64</u> <u>6505552</u>
d	Total 3d <u>4014</u> <u>124359695</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐
a	Funding target disregarding prescribed at-risk assumptions 4a
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b
5	Effective interest rate 5 <u>6.33 %</u>
6	Target normal cost 6 <u>1361766</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>09/28/2012</u>
Signature of actuary	Date
<u>YVONNE GATCHEFF ORNT</u>	<u>11-03910</u>
Type or print name of actuary	Most recent enrollment number
<u>HEWITT ASSOCIATES LLC</u>	<u>847-295-5000</u>
Firm name	Telephone number (including area code)
<u>100 HALF DAY ROAD</u> <u>LINCOLNSHIRE, IL 60069</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	2432017	706808
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	2348035	681679
9 Amount remaining (line 7 minus line 8)	83982	25129
10 Interest on line 9 using prior year's actual return of <u>11.18</u> %	9375	2758
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		14329717
b Interest on (a) using prior year's effective rate of <u>6.70</u> % except as otherwise provided (see instructions)		1095742
c Total available at beginning of current plan year to add to prefunding balance		15425459
d Portion of (c) to be added to prefunding balance		5240000
12 Other reductions in balances due to elections or deemed elections	93357	2901553
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	2366334

Part III Funding percentages		
14 Funding target attainment percentage	14	91.16 %
15 Adjusted funding target attainment percentage	15	91.16 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	91.00 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
01/13/2012	510000				
04/12/2012	820000				
07/11/2012	820000				
			Totals ►	18(b)	2150000
				18(c)	

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	1983424
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.78%	2nd segment: 6.31%	3rd segment: 6.57%	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	1361766	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment	10992211		1915355
b Waiver amortization installment			
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33	0	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3277121	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	2366334	2366334
36 Additional cash requirement (line 34 minus line 35)	36	910787	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1983424	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	1072637	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	1072637	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>ALCAN COMBINED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PECHINEY PLASTIC PACKAGING INC.</u>	D Employer Identification Number (EIN) <u>36-4290330</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: PRICEWATERHOUSECOOPERS LLP	b EIN: 13-4008324
c Position: ACCOUNTANT	
d Address: ONE NORTH WACKER CHICAGO, IL 60606	e Telephone: 312-298-2001

Explanation: A BUSINESS DECISION WAS MADE TO CHANGE AUDITORS.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

<div>SCHEDULE D (Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div>		<div>DFE/Participating Plan Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011					
A Name of plan ALCAN COMBINED PENSION PLAN				B Three-digit plan number (PN) ▶ 001	
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 PECHINEY PLASTIC PACKAGING INC.				D Employer Identification Number (EIN) 36-4290330	
Part I Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)					
a Name of MTIA, CCT, PSA, or 103-12 IE: RIO TINTO AMERICA MASTER RET. TRUST					
b Name of sponsor of entity listed in (a): RIO TINTO AMERICA, INC.					
c EIN-PN 31-1464406-001		d Entity code M		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 116710638	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	
a Name of MTIA, CCT, PSA, or 103-12 IE:					
b Name of sponsor of entity listed in (a):					
c EIN-PN		d Entity code		e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)	

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Schedule D (Form 5500) 2011 v.012611

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>ALCAN COMBINED PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PECHINEY PLASTIC PACKAGING INC.</u>	D Employer Identification Number (EIN) <u>36-4290330</u>	

Part I Asset and Liability Statement			
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		422033
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	690000	2150000
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)	122447107	116710638
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	123137107	119282671

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	123137107	119282671
---	-----------	-----------	-----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2150000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2150000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		0
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		0
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		-959171
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		1190829

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	5045265	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		5045265
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		5045265

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-3854436
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MCGLADREY LLP

(2) EIN: 42-0714325

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		25000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....		X	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>ALCAN COMBINED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>PECHINEY PLASTIC PACKAGING INC.</u>	D Employer Identification Number (EIN) <u>36-4290330</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>36-7283959</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	<u>5</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☒ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☒ Both	☐ No
--	-----------------------------------	-----------------------------------	--	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☒

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 51% Investment-Grade Debt: 38% High-Yield Debt: 1% Real Estate: 5% Other: 5%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☒ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Alcan Combined Pension Plan

Financial Report
December 31, 2011

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Statements of net assets available for benefits	2
Statements of changes in net assets available for benefits	3
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Independent Auditor's Report

To the Rio Tinto America Benefit Governance Committee
Alcan Combined Pension Plan

We were engaged to audit the accompanying statement of net assets available for benefits of Alcan Combined Pension Plan (the Plan) as of December 31, 2011, and the related statement of changes in net assets available for benefits for the year then ended. These financial statements are the responsibility of the Plan's management. The financial statements of the Plan as of and for the year ended December 31, 2010, were audited by other auditors whose report, dated October 17, 2011, did not express an opinion on the 2010 financial statements for the same reasons described in the following paragraph.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's (DOL) Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan Administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 4, which was certified or provided by State Street Bank and Trust Company, the trustee of the Plan, except for comparing this information with the related information included in the financial statements. We have been informed by the Plan Administrator that the trustee holds the Plan's assets and executes transactions. The Plan Administrator has obtained a certification from the trustee regarding the completeness and correctness of the information to the best of their knowledge and belief summarized in Note 4 that was provided to the Plan Administrator by the trustee as of and for the year ended December 31, 2011.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the 2011 accompanying financial statements taken as a whole. The form and content of the information included in the 2011 financial statements, other than that derived from the information certified or provided by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As further described in Note 1 to the financial statements, the Plan was frozen effective December 31, 2011.

McGladrey LLP

Rockford, Illinois
October 15, 2012

Alcan Combined Pension Plan

**Statements of Net Assets Available for Benefits
December 31, 2011 and 2010**

	2011	2010
Assets		
Investments at fair value (Notes 4, 5 and 7):		
Plan interest in Rio Tinto America Master Retirement Trust	\$ 116,710,638	\$ 122,447,107
Employer contributions receivable	2,150,000	690,000
Cash	422,033	-
Total assets	119,282,671	123,137,107
Liabilities	-	-
Net assets available for benefits	\$ 119,282,671	\$ 123,137,107

See Notes to Financial Statements.

Alcan Combined Pension Plan

Statements of Changes in Net Assets Available for Benefits Years Ended December 31, 2011 and 2010

	2011	2010
Additions:		
Investment results (Notes 4 and 5):		
Plan interest in AlcanCorp Master Retirement Trust investment (loss)	\$ -	\$ (2,522,140)
Plan interest in Rio Tinto America Master Retirement Trust investment income	283,390	9,460,239
	<u>283,390</u>	<u>6,938,099</u>
Employer contributions	2,150,000	4,790,000
Total additions	<u>2,433,390</u>	<u>11,728,099</u>
Deductions:		
Benefits paid to participants and beneficiaries	5,045,265	2,015,625
Administrative expenses	1,242,561	591,012
Total deductions	<u>6,287,826</u>	<u>2,606,637</u>
Net increase (decrease) before transfers	<u>(3,854,436)</u>	<u>9,121,462</u>
Transfer in from other plans (Note 1)	-	52,193,854
Net increase (decrease)	<u>(3,854,436)</u>	<u>61,315,316</u>
Net assets available for benefits:		
Beginning of year	123,137,107	61,821,791
End of year	<u>\$ 119,282,671</u>	<u>\$ 123,137,107</u>

See Notes to Financial Statements.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 1. Description of the Plan

The following description of Alcan Combined Pension Plan (the Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General: The Plan is a noncontributory defined benefit plan that includes certain groups of salaried employees at participating employers, as defined in the Plan document, or who are members of a group of employees who have been specifically included by action of the Benefits Committee, provided they are not covered by a collective bargaining agreement. Such employees hired on or after January 1, 2011 shall be eligible to participate in the Plan upon reaching age 20½ and completion of 6 months of service for full-time employees or the completion of 1,000 hours of service during the year for part-time employees. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is administered by the Company. The Company has appointed State Street Bank and Trust Company (State Street) to be the trustee and invest and manage the assets of the Plan.

Prior to July 1, 2010, the Plan participated in the AlcanCorp Master Retirement Trust (Alcan Trust), whose assets were held with State Street, to hold the qualified defined benefit investment assets of the Plan and other Plans sponsored by the Company and related companies. Since July 1, 2010, the Plan is part of the Rio Tinto America Master Retirement Trust (Master Trust), whose assets are held with State Street, to hold the qualified defined benefit investment assets of the Plan and other Plans sponsored by the Company and related companies.

Effective December 31, 2011, participation in the Plan became closed to individuals who are hired or rehired as, or become, an employee of a participating company on or after December 31, 2011. Effective December 31, 2011, benefit accruals under the Plan are frozen, compensation shall not include compensation paid after December 31, 2011, benefit service ceases to accrue as of December 31, 2011 for benefit accrual purposes but shall continue to be counted for purposes of determining vesting, and no benefit increases or supplements of any sort shall be made after December 31, 2011.

Effective as of January 1, 2012, employees of Pechiney Plastic Packaging, Inc. (PPPI) who were participants in the Plan as of December 31, 2011, and whose employment with PPPI continued after December 31, 2011, became participants in the AlcanCorp Pension Plan (ACPP) as of January 1, 2012. All benefit accruals in the Plan ceased as of December 31, 2011 and will be paid from the Alcan Combined Pension Plan, and benefit accruals will begin under the ACPP for these participants based on the provisions in the Plan, as if this Plan continued under the Alcan Combined Pension Plan.

The Company has not yet determined what impact these amendments will have on the accumulated plan benefits.

On February 1, 2010, February 28, 2010, June 30, 2010, and July 1, 2010, Rio Tinto, the parent of the Company, sold the Shelbyville, Kentucky pharmaceutical business to Amcor, sold the food packaging business to Bemis Company, Inc., sold the medical flexible business to Amcor and sold the beauty business to Twist Beauty Packaging US, Inc., respectively. Benefits were accrued through the closing dates for affected employees.

Effective December 31, 2010, four plans were merged into the Plan: Alcan Food Packaging Hourly Non-Union Combined Pension Plan, Alcan Food Packaging Hourly Union Combined Pension Plan, Alcan Beauty Tubes America Hourly Non-Union Pension Plan, and Alcan Retirement Plan for Bargaining Employees of Illinois. Net assets totaling \$52,193,854 were transferred to the Plan on that date. The accumulated plan benefits for the merged plans approximated \$42 million on the date of the merger and are included in the actuarial present value of accumulated plan benefits at beginning of year.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 1. Description of the Plan (Continued)

Pension benefits: Participants are entitled to annual pension benefits at normal retirement age of 65. Benefit provisions were changed effective January 1, 2007. The benefit formula was changed to generally provide a normal retirement benefit that is the sum of a 1.5% of the participant's Plan compensation for each year the participant earns benefit service (that is, a benefit based on a career average formula). Special grandfathering rules allow a Plan participant who meets certain age plus service criteria as of December 31, 2006, to continue to accrue benefits after such date based on the former plan provisions.

The Plan generally permits early retirement if the participant reaches age 60 with 5 years of service. The early retirement benefit is the product of the normal retirement benefit multiplied by a factor based on age and early commencement.

Prior to January 1, 2007, benefits were determined by the number of years of service at the time of retirement and the average compensation for the highest five consecutive years prior to retirement.

The Plan also provides for disability benefits. For benefits greater than \$5,000, the form of payment depends on the participant's marital status and election at the time of retirement. If the present value of the total benefit is equal to or less than \$5,000, it will be automatically distributed as a rollover to a qualified individual retirement account unless otherwise elected by the participant to be distributed as a one-time lump-sum payment or distributed to an eligible retirement plan. If the benefit is equal to or less than \$1,000, it will be distributed as a one-time lump-sum payment, and no other benefits will be paid to the participant or beneficiaries. Participants become fully vested on completion of five years of eligibility service.

The normal form of payment is a straight life annuity for single participants and a 50% joint and survivor annuity for married participants. The Plan also has the following optional forms of payment:

- 50%, 75%, and 100% joint and survivor
- 10-year certain and life

Termination of the Plan: Although it has not expressed any intention to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions set forth in ERISA.

In the event the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- a. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under the plan provisions in effect at any time during the five years preceding plan termination.
- b. Other vested benefits insured by the Pension Benefit Guaranty Corporation (PBGC) (a U.S. government agency) up to the applicable limitations (discussed below).
- c. All other vested benefits (that is, vested benefits not insured by the PBGC).
- d. All nonvested benefits.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 1. Description of the Plan (Continued)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivors' pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, there is a statutory ceiling, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2012, that ceiling is \$4,653 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination, whichever comes later.

For younger annuitants, or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward. Benefit improvements may not be fully guaranteed even though total benefit entitlements fall below the aforementioned ceilings. After the effective date of benefit improvements, the PBGC would guarantee 20% of any benefit improvements that resulted in benefits below the ceiling, with an additional 20% guaranteed each year the Plan continued beyond the effective date. If the amount of the benefit increase below the ceiling is also less than \$100, \$20 of the increase (rather than 20%) becomes guaranteed by the PBGC each year following the effective date of the amendment.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

Note 2. Summary of Significant Accounting Policies

Basis of accounting and change in basis of presentation: The financial statements of the Plan are prepared on the accrual basis of accounting. The statement of accumulated plan benefits and statement of changes in accumulated plan benefits are presented as a component of Note 3 in the 2011 financial statements. These statements were presented as separate stand-alone financial statements in the 2010 financial statements which were issued.

Use of estimates: The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets, liabilities and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from the estimates.

Plan contributions are made and the actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to the uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near-term would be material to the financial statements.

Risks and uncertainties: The Master Trust invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near-term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

The Master Trust invests in securities with contractual cash flows, such as credit default and interest rate swaps. The value, liquidity and related income of these securities are sensitive to changes in economic conditions, delinquencies and/or defaults, and may be adversely affected by a shift in the market's perception of the issuers and changes in interest rates.

Investment valuation and income recognition: Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 7 for discussion of fair value measurements.

Interest income is recorded on the accrual basis and dividends are recorded on the ex-dividend date. Purchases and sales of investments are recorded on a trade-date basis. Net appreciation (depreciation) includes the Plan's gains and losses on investments bought and sold as well as held during the year.

Valuation of investment in Alcan Trust: Prior to July 1, 2010, the Plan participated in the Alcan Trust. The Alcan Trust was a multiple-plan trust, ownership of which was divided among the plans based on allocated units of participation. Each participation unit had a value equal to the total fair value of the Alcan Trust's net assets divided by the total participation units outstanding. State Street was the trustee of the Alcan Trust.

The Plan had an undivided interest in certain assets and changes therein of the Alcan Trust's underlying investments. The Plan's investment in the Alcan Trust was stated at fair value. The fair value of the Plan's interest in the Alcan Trust was based on the beginning-of-year value of the Plan's interest in the Alcan Trust, plus actual contributions and allocated investment (loss) income, less actual distributions and actual and allocated administrative expenses. The net investment income (loss) and administrative expenses attributable to the Alcan Trust that are not plan-specific were allocated by the Trustee to the Plan based on the Plan's pro rata share of each of the underlying assets of the Alcan Trust on a monthly basis. The Plan presents in the statements of changes in net assets available for benefits its interest in the net investment income or loss of the Alcan Trust, which consisted of the realized gains or losses, unrealized appreciation or depreciation, interest, and dividends of the Alcan Trust's investments.

Valuation of investment in Master Trust: Since July 1, 2010, the Plan participates in the Master Trust. The Master Trust commenced on April 1, 2010. The Master Trust is a multiple-plan trust, ownership of which is divided among the plans based on allocated units of participation. Each participation unit has a value equal to the total fair value of the Master Trust's net assets divided by the total participation units outstanding. State Street is the trustee of the Master Trust.

The Plan has an undivided interest in certain assets and changes therein of the Master Trust's underlying investments. The Plan's investment in the Master Trust is stated at fair value. The fair value of the Plan's interest in the Master Trust is based on the beginning-of-year value of the Plan's interest in the Master Trust, plus actual contributions and allocated investment (loss) income, less actual distributions and actual and allocated administrative expenses. The net investment income (loss) and administrative expenses attributable to the Master Trust that are not plan-specific are allocated by the Trustee to the Plan based on the Plan's pro rata share of each of the underlying assets of the Master Trust on a monthly basis. The Plan presents in the statements of changes in net assets available for benefits its interest in the net investment income or loss of the Master Trust, which consists of the realized gains or losses, unrealized appreciation or depreciation, interest, and dividends of the Master Trust's investments.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Funding policy: The Company contributes to the Plan at such times and in such amounts as considered necessary so that contributions are sufficient to provide benefits as actuarially calculated under the terms of the Plan. The Plan has currently met all minimum funding requirements of ERISA. The principal or income of the trust cannot be used for any purpose other than for the exclusive benefit of the plan participants or their beneficiaries.

Contributions to the Plan are designed to fund at least the minimum required by ERISA. The Company's funding method is designed to fund current service costs annually and to fund prior service costs over a period of 5, 10 or 30 years (amortization of changes in liability due to plan amendments over 30 years; amortization of increases/decreases in liability due to actuarial assumption changes over 10 years; and amortization of each year's actuarial gains and losses over 5 years).

Under this method, the minimum contribution required to be made to the Plan for 2011 and 2010 was \$3,277,121 and \$2,391,762, respectively. Additionally, in 2011 and 2010, the Company contributed \$1,320,376 and \$4,604,812, respectively, in excess of the minimum, including credit balances applied to contributions.

Payment of benefits: Benefits are recorded when paid.

Administrative expenses: The Company pays the majority of the costs and expenses incurred in administering the Plan. The Company provides accounting and other services for the Plan at no cost to the Plan.

Tax status: The Internal Revenue Service (IRS) has determined and informed the Company by a letter dated March 26, 2012, that the Plan is designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan document has been amended since receiving the determination letter. However, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with applicable requirements of the IRC.

The Plan Administrator has evaluated the Plan's tax positions and concluded that the Plan had taken no uncertain tax positions that would require adjustment to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. With few exceptions, the Plan is no longer subject to income tax examinations by the U.S. federal, state or local tax authorities for years before 2008.

Recent legislative changes: The Pension Protection Act of 2006 (PPA) as amended by the Worker, Retiree and Employer Recovery Act of 2008 (WRERA) imposes certain benefit restrictions for qualified defined benefit plans that do not meet certain funding thresholds. The "At-Risk" status is referred to as the Funding Target Attainment Percentage (FTAP). A plan's funded percentage is referred to as the Adjusted Funding Target Attainment Percentage (AFTAP). The 2011 AFTAP for the Plan is 91.00%. Because the Plan's AFTAP equals or exceeds 80%, the Plan is not subject to any benefit restrictions.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 2. Summary of Significant Accounting Policies (Continued)

Recent accounting pronouncements: In January 2010, the Financial Accounting Standards Board (FASB) issued an amendment *Fair Value Measurements and Disclosures – Improving Disclosures about Fair Value Measurements* which requires new disclosures and reasons for transfers of financial assets and liabilities between Levels 1 and 2. This amendment also clarifies that fair value measurements and disclosures are required for each class of financial assets and liabilities, and disclosures about inputs and valuation techniques are required for both Level 2 and Level 3 measurements. It further clarifies that the reconciliation of Level 3 measurements should separately present purchases, sales, issuances, and settlements instead of netting these changes. The disclosures required under this guidance are provided in Note 7.

In May 2011, the FASB issued Accounting Standards Update, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*. The update amended *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in *Fair Value Measurements and Disclosures*. In addition, the update requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of the update will have on the Plan's financial statements.

Subsequent events: The Plan has evaluated subsequent events through October 15, 2012, the date on which the financial statements were available to be issued.

Note 3. Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits are those future periodic payments, including lump-sum distributions, that are attributable under the Plan's provisions to the service employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees with vested rights, or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. In calculating the accumulated benefits, only service and salary prior to the valuation date are considered. The accumulated benefit values do not anticipate any future service or future salary increases. Benefits payable under all circumstances – retirement, death, disability and termination of employment – are included, to the extent they are deemed attributable to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits was calculated by consulting actuaries and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial valuation was done by using the beginning-of-the-year method. Therefore, the accumulated plan benefits as of December 31, 2010 are presented from information provided by the actuary as of January 1, 2011. There has been no significant change in the Plan's provisions or coverage from December 31, 2010 and January 1, 2011. Effective December 31, 2011, the Plan was amended to exclude any individuals who are hired or rehired as, or become, an employee of a participating company on or after December 31, 2011, according to the plan amendment, from participating in the Plan. All accrual of benefits ended as of December 31, 2011, but benefit service shall continue to count for purposes of determining vesting. This amendment had not impact on the accumulated plan benefits as of December 31, 2010 and the estimated future impact has not yet been determined.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 3. Actuarial Present Value of Accumulated Plan Benefits (Continued)

The more significant assumptions underlying the actuarial computations as of December 31, 2010 are as follows:

Investment return	6.50% per annum (6.90% per annum for prior year)
Mortality table used	UP94 with generational mortality projected by scale AA with specific weighting between males and females for salaried, nonunion hourly and union hourly participants (UP94 with generational mortality projected by scale AA with no specific weighting for prior year)
Retirement rate	Rates increasing from 10% to 100% between ages 60 and 65 for all participants not in the blue group, as defined, which remained unchanged. Rates increasing from 15% to 100% between ages 55 and 65 for the blue group, as defined.

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

The actuarial present value of accumulated plan benefits as of December 31, 2010 is summarized as follows:

Actuarial present value of accumulated plan benefits:

Vested benefits:

Participants currently receiving benefits	\$ 52,341,380
Active and terminated participants with deferred benefits	63,279,420
Other participants	<u>6,304,667</u>
	121,925,467

Nonvested benefits	<u>96,705</u>
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Total actuarial present value of accumulated plan benefits, at December 31, 2010	<u><u>\$ 122,022,172</u></u>
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Alcan Combined Pension Plan

Notes to Financial Statements

Note 3. Actuarial Present Value of Accumulated Plan Benefits (Continued)

Below is a summary of significant changes in the actuarial present value of accumulated plan benefits for the year ended December 31, 2010:

Actuarial present value of accumulated plan benefits, at December 31, 2009	\$ 67,094,761
Transfer in from other plans (Note 1)	42,291,011
Actuarial present value of accumulated plan benefits, at December 31, 2009, as adjusted for mergers and transfers in	<u>109,385,772</u>
Increase (decrease) during the year attributable to:	
Benefits paid	(2,015,625)
Increase for interest due to the decrease in the discount period	7,479,239
Change in actuarial assumptions	5,476,853
Other changes	<u>1,695,933</u>
Net increase	<u>12,636,400</u>
Actuarial present value of accumulated plan benefits, at December 31, 2010	<u><u>\$ 122,022,172</u></u>

Note 4. Information Certified or Provided by State Street Bank and Trust Company, the Plan Trustee

The following is a summary of the Plan's asset information as of December 31, 2011 and 2010, and for the years then ended, included throughout the Plan's financial statements, that was prepared by or derived from information provided by the trustee and furnished to the Plan Administrator. The Plan Administrator has obtained certifications from the trustee that the information provided to the Plan Administrator by the trustee related to the following assets is complete and correct to the best of their knowledge and belief. Accordingly, as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to information which appears throughout the financial statements related to the following assets:

	2011	2010
Investments:		
Plan's interest in Rio Tinto America Master Retirement Trust	\$ 116,448,689	\$ 121,846,621

State Street also certified to the best of their knowledge and belief the completeness and correctness of investment results on the Plan's interest in Alcan Trust and the Master Trust for the years ended December 31, 2011 and 2010 as follows:

	Year Ended December 31,	
	2011	2010
Investment results:		
AlcanCorp Master Retirement Trust	\$ -	\$ (2,522,140)
Rio Tinto America Master Retirement Trust	965,976	9,103,018
	<u>\$ 965,976</u>	<u>\$ 6,580,878</u>

Alcan Combined Pension Plan

Notes to Financial Statements

Note 5. Interests in Master Trust and Alcan Trust

Since July 1, 2010, the Plan participates in the Master Trust as permitted by the plan agreement. The Plan has an undivided interest of 7.09% and 6.61% in the net assets of the Master Trust as of December 31, 2011 and 2010, respectively.

The Master Trust financial information disclosed in this Note and Notes 6 and 7 represents 100% of the Master Trust net assets and the related changes in net assets to which the Plan has an undivided interest as of and for the years ended December 31, 2011 and 2010.

Master Trust: The net assets of the Master Trust as of December 31, 2011 and 2010 are as follows:

	Unaudited	
	2011	2010
Assets:		
Cash	\$ 1,614,946	\$ 7,488,895
Investments, at fair value:		
Interest bearing cash and cash equivalents	51,910,484	68,120,046
U.S. and foreign government securities	207,388,365	274,000,671
Corporate debt	270,499,499	233,437,310
Preferred stocks	2,269,649	4,091,114
Common stocks	285,987,713	433,554,422
Partnerships/joint ventures	124,538,963	90,790,595
Loans secured by mortgages	6,640,910	24,026,284
Common collective trusts	697,430,304	693,243,703
Registered investment companies	10,810,495	15,323,052
	<u>1,657,476,382</u>	<u>1,836,587,197</u>
Receivables:		
Due from broker	453,138	3,762,633
Dividends receivable	385,240	638,303
Interest receivable	6,351,443	7,265,216
Other	419,687	508,319
	<u>7,609,508</u>	<u>12,174,471</u>
Total assets	<u>1,666,700,836</u>	<u>1,856,250,563</u>
Liabilities:		
Due to former Master Trust participating plans	147,203	-
Due to broker	19,497,794	2,653,501
Other	1,292,692	769,028
	<u>20,937,689</u>	<u>3,422,529</u>
Net assets	<u>\$ 1,645,763,147</u>	<u>\$ 1,852,828,034</u>

Alcan Combined Pension Plan

Notes to Financial Statements

Note 5. Interests in Master Trust and Alcan Trust (Continued)

The changes in the net assets and investment results of the Master Trust for the years ended December 31, 2011 and 2010 are summarized as follows:

	Unaudited	
	December 31,	
	2011	2010
Investment results:		
Net appreciation (depreciation):		
U.S. and foreign government securities	\$ 12,239,696	\$ 3,590,387
Corporate debt	13,170,101	4,753,134
Preferred stocks	360,753	180,552
Common stocks	(13,402,005)	86,629,279
Partnerships/joint ventures	11,918,598	15,922,681
Loans secured by mortgages	(657,997)	1,350,056
Common collective trusts	(56,554,114)	120,550,414
Registered investment companies	(2,313,647)	3,831,920
Other	844,029	(1,740,296)
	(34,394,586)	235,068,127
Interest	36,831,894	13,797,396
Dividends	4,761,110	3,287,110
Currency gain/loss and other	581,820	1,723,517
	7,780,238	253,876,150
Administrative expenses	(6,920,035)	(3,233,307)
Net investment results	860,203	250,642,843
Transfer from Alcan Trust	-	891,798,886
Transfer to former Master Trust participating plans	(169,403,396)	-
Net purchases (redemptions)	(38,521,694)	710,386,305
Net change in net assets	\$ (207,064,887)	\$ 1,852,828,034

Alcan Combined Pension Plan

Notes to Financial Statements

Note 5. Interests in Master Trust and Alcan Trust (Continued)

Alcan Trust: The changes in the net assets and investment results of the Alcan Trust for the six months ended June 30, 2010, are as follows:

	<u>Unaudited</u>
Investment results:	
Net appreciation (depreciation):	
U.S. and foreign government securities	\$ 2,523,424
Corporate debt	3,199,076
Preferred stocks	(21,240)
Common stocks	(16,829,550)
Partnerships/joint ventures	(2,624,370)
Loans secured by mortgages	257,732
Common collective trusts	(38,499,750)
Registered investment companies	(1,803,848)
Other	7,123
	<u>(53,791,403)</u>
Interest	8,828,505
Dividends	1,498,374
Currency gain/loss and other	763,944
	<u>(42,700,580)</u>
Administrative expenses	<u>(1,151,935)</u>
Net investment results	(43,852,515)
Transfers to Master Trust	(891,798,886)
Net redemptions	<u>(33,299,884)</u>
Net (decrease) in net assets	<u><u>\$ (968,951,285)</u></u>

Alcan Combined Pension Plan

Notes to Financial Statements

Note 6. Investments

The following table presents the fair values of investments that represent 5% or more of the Master Trust's net assets:

	December 31,	
	2011	2010
Investments at fair value:		
Common collective trusts:		
Capital Guardian All Country World Equity Master Fund	\$ -	\$ 132,225,314
MFS Institutional International Equity Fund	104,505,335	127,074,263
PIMCO Long Duration Corporate Bond Portfolio	139,021,710	-
Pyramis Concentrated International Small Cap		
Commingled Pool	86,078,938	-
Russell 1000 Growth Fund	*	115,569,249
State Street Global Advisors Russell 1000 Index Fund	83,212,661	125,671,136
The Sprucegrove US International Pooled Fund	118,599,111	*

*Represents less than 5% of Master Trust net assets in the year indicated.

Note 7. Fair Value Measurements

Accounting guidance provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below:

- Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.
- Level 2 Inputs to the valuation methodology include quoted market prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.
- Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets within the Master Trust measured at fair value. There have been no significant changes in the methodologies used at December 31, 2011 and 2010.

Registered investment companies: Registered investment companies are valued based on the last sales price on the primary exchange.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 7. Fair Value Measurements (Continued)

Common collective trusts: The common collective trusts are valued based on the net asset value (NAV) of units held at year-end as provided by the fund administrator. Generally, under ordinary market conditions, all common collective trust positions provide daily market liquidity to the Master Trust. Certain Master Trust directed withdrawals may be subject to market value adjustments calculated in accordance with the provisions of the investment contracts.

Interest-bearing cash and cash equivalents: Interest-bearing cash and cash equivalents are valued based on cost, including the effects of foreign currency, which approximates fair value.

U.S. and foreign government securities and corporate and other obligations: U.S. and foreign government securities and corporate and other obligations are valued based on pricing matrices or models from pricing vendors used by the Trustee.

Credit default and interest rate swaps: Credit default and interest rate swaps are valued based on pricing matrices or models from pricing vendors used by the Trustee. The net liability position of approximately \$1,262,000 is included with corporate bonds for purposes of the fair value measurement disclosures.

Common and preferred stocks: Common and preferred stocks are valued based on the last sales price on the primary exchange.

Loans secured by mortgages: Loans secured by mortgages are valued on the basis of their principal and interest payments discounted at prevailing interest rates for similar investments.

Partnerships/joint ventures: Partnerships/joint ventures are valued based on the estimated fair value of the participation owned by the Master Trust as determined by the general partner or investment manager of the respective partnership. The net asset value (NAV) of the partnerships/joint ventures is based on the fair value of the underlying investments. The valuation inputs are derived primarily from audited financial statements and other financial data. Partnerships/joint ventures include eight private equity funds of funds limited partnerships that invest in private equity both domestically and internationally. These investments are considered illiquid and are meant to be held for the life of the funds but, if necessary, sales can be arranged through the secondary market. Distributions are received through the liquidation of the underlying assets of the funds. It is estimated that the underlying assets will be liquidated over the next eight years. Unfunded commitments of the Master Trust approximate \$59.7 million for these eight funds.

Partnerships/joint ventures also include four investments in domestic and international real estate funds limited partnerships and two investments in direct real estate funds. The fair value of these investments is estimated using the NAV of the trust's ownership interest in partners' capital. The valuation inputs of these investments are derived from third-party appraisals. These investments are considered illiquid, but sales can be arranged on the secondary market or, in the case of the two direct real estate funds, can be redeemed over time. Distributions from each fund are received as income is generated through the investments and as the underlying assets of the funds are liquidated over the next eight years. Unfunded commitments of the Master Trust approximate \$59.2 million for the six investments.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 7. Fair Value Measurements (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Master Trust believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date. To assess the appropriate classification of investments within the fair value hierarchy, the availability of market data is monitored. Changes in economic conditions or valuation techniques may require the transfer of investments from one fair value level to another. We evaluate the significance of transfers between levels based upon the nature of the investment and size of the transfer relative to total net assets available for benefits. For the years ended December 31, 2011 and 2010, there were no transfers in or out of Levels 1, 2, or 3.

The following tables set forth by level within the fair value hierarchy the Master Trust's fair value measurements as of December 31, 2011 and 2010.

	Assets at Fair Value as of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Interest bearing cash and cash equivalents	\$ -	\$ 51,910,484	\$ -	\$ 51,910,484
Fixed-income investments:				
U.S. government securities	-	122,170,194	-	122,170,194
Foreign government securities	-	85,218,171	-	85,218,171
Corporate bonds	-	270,499,499	-	270,499,499
Common stocks:				
U.S. large cap	143,472,827	-	-	143,472,827
U.S. mid cap	121,944,401	-	-	121,944,401
U.S. small cap	20,570,485	-	-	20,570,485
Preferred stocks	-	2,269,649	-	2,269,649
Partnerships/joint ventures	-	-	124,538,963	124,538,963
Loans secured by mortgages	-	6,640,910	-	6,640,910
Common collective trusts:				
Domestic equity	-	313,538,028	-	313,538,028
International equity	-	383,892,276	-	383,892,276
Registered investment companies	10,810,495	-	-	10,810,495
Total investment assets at fair value	\$ 296,798,208	\$ 1,236,139,211	\$ 124,538,963	\$ 1,657,476,382

Alcan Combined Pension Plan

Notes to Financial Statements

Note 7. Fair Value Measurements (Continued)

	Assets at Fair Value as of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Interest bearing cash and cash equivalents	\$ -	\$ 68,120,046	\$ -	\$ 68,120,046
Fixed-income investments:				
U.S. government securities	-	181,853,241	-	181,853,241
Foreign government securities	-	92,147,430	-	92,147,430
Corporate bonds	-	233,437,310	-	233,437,310
Common stocks:				
U.S. large cap	204,633,207	-	-	204,633,207
U.S. mid cap	144,421,232	-	-	144,421,232
U.S. small cap	15,882,776	-	-	15,882,776
International	68,617,207	-	-	68,617,207
Preferred stocks	-	4,091,114	-	4,091,114
Partnerships/joint ventures	-	-	90,790,595	90,790,595
Loans secured by mortgages	-	24,026,284	-	24,026,284
Common collective trusts:				
Domestic equity	-	241,254,426	-	241,254,426
International equity	-	424,046,427	-	424,046,427
Domestic bonds	-	27,942,850	-	27,942,850
Registered investment companies	15,323,052	-	-	15,323,052
Total investment assets at fair value	\$ 448,877,474	\$ 1,296,919,128	\$ 90,790,595	\$ 1,836,587,197

The following table sets forth a summary of changes in the fair value of the Master Trust's Level 3 assets for the years ended December 31, 2011 and 2010:

	Level 3 Assets	
	Partnerships/Joint Ventures	
	2011	2010
Balance, at beginning of year	\$ 90,790,595	\$ 23,468,475
Transfer from Alcan Trust	-	41,845,263
Realized losses	(615,982)	(1,718,374)
Unrealized gains relating to instruments still held at the reporting date	12,373,343	17,641,055
Purchases, sales, issuances and settlements, net	-	9,554,176
Sales	(14,195,611)	-
Purchases	36,186,618	-
Balance, at end of year	\$ 124,538,963	\$ 90,790,595

Alcan Combined Pension Plan

Notes to Financial Statements

Note 7. Fair Value Measurements (Continued)

The following table sets forth a summary of changes in the fair value of the Alcan Trust's Level 3 assets for the six months ended June 30, 2010:

	Level 3 Assets Partnerships/ Joint Ventures
Balance, at beginning of period	\$ 38,561,381
Realized losses	(1,111,930)
Unrealized losses relating to instruments still held at transfer date	(1,512,440)
Purchases, sales, issuances and settlements, net	5,908,252
Transfer to Master Trust	(41,845,263)
Balance, at end of period	<u>\$ -</u>

The Plan follows guidance on how entities should estimate fair value of certain alternative investments. The fair value of investments within the scope of the guidance can be determined using NAV per share as a practical expedient, when fair value is not readily determinable, unless it is probable the investment will be sold at something other than NAV.

The following table categories of investments within the Master Trust where NAV is available as a practical expedient as of December 31, 2011 and 2010:

2011				
Fair Value Estimated Using Net Asset Value per Share				
Asset category:	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common collective trusts:				
Domestic equity (a)	\$ 313,538,028	\$ -	Immediate	None
International equity (b)	383,892,276	-	Immediate	None
Partnerships/joint ventures (d)	124,538,963	118,900,000	Varies	Varies
	<u>\$ 821,969,267</u>	<u>\$ 118,900,000</u>		
2010				
Fair Value Estimated Using Net Asset Value per Share				
Asset category:	Fair Value	Unfunded Commitment	Redemption Frequency	Redemption Notice Period
Common collective trusts:				
Domestic equity (a)	\$ 241,254,426	\$ -	Immediate	None
International equity (b)	424,046,427	-	Immediate	None
Domestic bonds (c)	27,942,850	-	Immediate	None
Partnerships/joint ventures (d)	90,790,595	103,600,000	Varies	Varies
	<u>\$ 784,034,298</u>	<u>\$ 103,600,000</u>		

(a) Domestic equity - The objective of the funds is to seek income by investing in a portfolio of corporate fixed income investments and collective investment funds.

(b) International equity – The objective of the funds is to seek capital appreciation by investing in international companies.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 7. Fair Value Measurements (Continued)

- (c) Domestic bonds – The objective of the fund is to obtain maximum total return, consistent with preservation of capital and prudent investment management.
- (d) Partnerships/joint ventures – The objective of these investments is to obtain a return of 3% net above public market indices in a full cycle.

Note 8. Party-in-Interest Transactions

The Master Trust invests in the following investments managed by the Trustee or affiliated companies that qualify as party-in-interest transactions:

	December 31	
	2011	2010
State Street Bank & Trust Co. Short Term Investment Fund	\$ 50,747,484	\$ 67,106,190
State Street Global Advisors Russell 1000 Index Fund	83,212,661	125,671,136
State Street Global Advisors MSCI EAFE Index Fund	-	28,991,017
Capital Guardian All Country World Equity Master Fund	-	132,225,314
Russell 1000 Growth Fund	73,793,473	115,569,249
AXA Capital Europe	6,896,178	4,691,817
AXA Private Equity Fund II	3,002,021	3,661,718
AXA Capital America LP	4,569,500	3,307,134
AXA Secondary Fund V	7,748,953	-

These transactions are not, however, considered prohibited transactions under Section 408(b) of the ERISA regulations.

Fees paid by the Plan for administrative expenses to the Trustee amounted to approximately \$20,000 and \$12,800 for the years ended December 31, 2011 and 2010, respectively. Certain administrative functions are performed by officers or employees of the Company for which no compensation is received from the Plan.

Note 9. Derivative Financial Instruments

As of December 31, 2011, a fixed income manager of the Master Trust utilizes derivative financial instruments consisting of credit default and interest rate swaps. This manager uses these financial instruments to manage exposure to interest rate and credit risks and to achieve the overall desired duration under the Master Trust's fixed income mandate.

Credit default swap agreements involve one party (referred to as the buyer of protection) making a stream of payments to another party (the seller of protection) in exchange for the right to receive a specified return in the event of a default or other credit event for the referenced entity, obligation or index. As a seller of protection on credit default swap agreements, the Master Trust will generally receive from the buyer of protection a fixed rate of income throughout the term of the swap provided that there is no credit event.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 9. Derivative Financial Instruments (Continued)

If a credit event occurs, as defined under the terms of that particular swap agreement, the Master Trust will either (i) pay to the buyer of protection an amount equal to the notional amount of the swap and take delivery of the referenced obligation, other deliverable obligation or underlying securities comprising the referenced index or (ii) pay a net settlement in the form of cash or securities equal to the notional amount of the swap less the recovery value of the referenced obligation or underlying securities comprising the referenced index.

The maximum potential amount of future payments (undiscounted) that the Master Trust as a seller of protection could be required to make under a credit default swap agreement would be an amount equal to the notional amount of the agreement. Notional amounts of all credit default swap agreements outstanding as of December 31, 2011 for which the Master Trust is a seller of protection are disclosed below. These potential amounts would be partially offset by any recovery values of the respective referenced obligations, upfront payments received upon entering into the agreement, or net amounts received from the settlement of buy protection credit default swap agreements entered into by the Master Trust for the same referenced entity or entities.

The notional values summarized below provide an indication of the extent of the Plan's involvement in such instruments. Notional amounts of derivative financial instruments do not necessarily represent amounts exchanged by parties and, therefore, are not a direct measure of the Plan's exposure from its use of derivatives.

December 31, 2011						
Location	Notional/Par Value	Cost	Current Fair value	Coupon Rate	Maturity	
Credit default swaps:						
Swap 1	Corporate bonds	\$ 96,000,000	\$ (1,780,283)	\$ (900,841)	1.00%	December 20, 2016
Swap 2	Corporate bonds	4,700,000	(129,147)	(126,032)	1.00%	December 20, 2016
Swap 3	Corporate bonds	4,000,000	(105,221)	(93,229)	1.00%	December 20, 2016

Swap 1 is an index of individual credit default swaps. This security represents selling protection on the Markit North American Investment Grade Index which is composed of 125 equally weighted credit default swaps on investment grade entities, distributed among 6 sub-indices: high volatility, consumer, energy, financial, industrial and technology, media and telecommunications. The indices roll every 6 months in March and September. Swaps 2 and 3 are sovereign credit default swaps where the portfolio has sold protection on debt issued by the Brazilian and Mexican governments, respectively.

Interest rate swap agreements involve the exchange by the Master Trust with a counterparty of their respective commitments to pay or receive interest, e.g., an exchange of floating rate payments for fixed rate payments, with respect to the notional amount of principal. These swaps are used to adjust interest rate and yield curve exposure and substitute for physical securities. Long swap positions ("received fixed") increase exposure to long-term interest rates; short positions ("pay fixed") decrease exposure. As of December 31, 2011, the net liability position of the interest rate swaps is approximately \$142,000.

Alcan Combined Pension Plan

Notes to Financial Statements

Note 10. Plan Amendment

In 2010, a Plan amendment increased the benefit payment levels for certain employees covered by the Plan who retire on or after January 1, 2010. The effect of this Plan amendment was to increase the actuarial present value of accumulated plan benefits at January 1, 2010, by \$4,516,817.

The Board of Directors of the Company adopted a resolution to freeze the Plan effective December 31, 2011. No new participants can enter the Plan after December 31, 2011 and all benefit accruals will cease December 31, 2011. The Company has not yet determined what impact the freeze will have on the accumulated plan benefits.

Note 11. Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2011:

Net decrease in net assets available for benefits before transfers per the financial statements	\$ (3,854,436)
Investment income	(1,242,561)
Administrative expenses	<u>1,242,561</u>
Net decrease in net assets available for benefits before transfers per the Form 5500	<u><u>\$ (3,854,436)</u></u>

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Plan Sponsor EIN	36-4290330
ERISA Plan #	001
Plan Year Ending	12-31-2011

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5500 Sch. SB	None	Statement by Enrolled Actuary		X
5500 Sch. SB	Line 27	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	Line E	Information for Each Individual Employer		
5500 Sch. SB	Line 4	Additional Information for Plans in At-Risk Status		
5500 Sch. SB	Line 7	Explanation of Discrepancy in Prior Year Funding Standard Carryover		X
5500 Sch. SB	Line 8	Late Election to Apply Balances to Quarterly Installments		
5500 Sch. SB	Line 9	Explanation of Credit Balance Discrepancy		
5500 Sch. SB	Line 18	Contributions Made to the Plan for the Plan Year		
5500 Sch. SB	Line 19	Discounted Employer Contributions		X
5500 Sch. SB	Line 20c	Liquidity Requirement Certification		
5500 Sch. SB	Line 22	Description of Weighted Average Retirement Age		X
5500 Sch. SB	Line 23	Information on Use of Multiple Mortality Tables		
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5500 Sch. SB	Line 23	Statement of Actuarial Assumptions/Methods		X
5500 Sch. SB	Part V	Summary of Plan Provisions		X
5500 Sch. SB	Line 24	Change in Actuarial Assumptions		X
5500 Sch. SB	Line 25	Change in Method		
5500 Sch. SB	Line 26	Schedule of Active Participant Data		X
5500 Sch. SB	Line 27	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	Line 27	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	Line 32	Schedule of Amortization Bases		X
5500 Sch. SB		Other Attachment [Enter Description]		

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5500 Sch. SB	Line 22	Description of Weighted Average Retirement Age		X
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5500 Sch. SB	Line 23	Information on Use of Substitute Mortality Tables		
5500 Sch. SB	Line 23	Statement of Actuarial Assumptions/Methods		X
5500 Sch. SB	Part V	Summary of Plan Provisions		X
5500 Sch. SB	Line 24	Change in Actuarial Assumptions		X
5500 Sch. SB	Line 25	Change in Method		
5500 Sch. SB	Line 26	Schedule of Active Participant Data		X
5500 Sch. SB	Line 27	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	Line 27	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	Line 32	Schedule of Amortization Bases		X
5500 Sch. SB		Other Attachment [Enter Description]		

Plan Name	Alcan Combined Pension Plan
Plan Sponsor EIN	36-4290330
ERISA Plan #	001
Plan Year Ending	12-31-2011

The required attachment marked with an “X” in the Attachment column is included within the “Copy of Schedule MB/SB in PDF format labeled MB/SB Actuary Signature” attachment to Schedule SB location which consists of the entire Schedule SB and its attachments.

Form / Schedule	Line#	Description	Attachment Title (if different from description)	Attachment
5500 Sch. SB	None	Statement by Enrolled Actuary		X
5500 Sch. SB	Line 27	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	Line E	Information for Each Individual Employer		
5500 Sch. SB	Line 4	Additional Information for Plans in At-Risk Status		
5500 Sch. SB	Line 7	Explanation of Discrepancy in Prior Year Funding Standard Carryover		X
5500 Sch. SB	Line 8	Late Election to Apply Balances to Quarterly Installments		
5500 Sch. SB	Line 9	Explanation of Credit Balance Discrepancy		
5500 Sch. SB	Line 18	Contributions Made to the Plan for the Plan Year		
5500 Sch. SB	Line 19	Discounted Employer Contributions		X
5500 Sch. SB	Line 20c	Liquidity Requirement Certification		
5500 Sch. SB	Line 22	Description of Weighted Average Retirement Age		X
5500 Sch. SB	Line 23	Information on Use of Multiple Mortality Tables		
5500 Sch. SB	Line 23	Information on Use of Substitute Mortality Tables		
5500 Sch. SB	Line 23	Statement of Actuarial Assumptions/Methods		X
5500 Sch. SB	Part V	Summary of Plan Provisions		X
5500 Sch. SB	Line 24	Change in Actuarial Assumptions		X
5500 Sch. SB	Line 25	Change in Method		
5500 Sch. SB	Line 26	Schedule of Active Participant Data		X
5500 Sch. SB	Line 27	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	Line 27	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	Line 32	Schedule of Amortization Bases		X
5500 Sch. SB		Other Attachment [Enter Description]		

See Supplemental Schedules attached to the IQPA Opinion and Financial Statements

Plan Name	Alcan Combined Pension Plan
Plan Sponsor EIN	36-4290330
ERISA Plan #	001
Plan Year Ending	12-31-2011

The required attachment marked with an “X” in the Attachment column is included within the “Copy of Schedule MB/SB in PDF format labeled MB/SB Actuary Signature” attachment to Schedule SB location which consists of the entire Schedule SB and its attachments.

Form / Schedule	Line#	Description	Attachment Title (if different from description)	Attachment
5500 Sch. SB	None	Statement by Enrolled Actuary		X
5500 Sch. SB	Line 27	Actuarial Information Based on Pre-PPA Funding Rules		
5500 Sch. SB	Line E	Information for Each Individual Employer		
5500 Sch. SB	Line 4	Additional Information for Plans in At-Risk Status		
5500 Sch. SB	Line 7	Explanation of Discrepancy in Prior Year Funding Standard Carryover		X
5500 Sch. SB	Line 8	Late Election to Apply Balances to Quarterly Installments		
5500 Sch. SB	Line 9	Explanation of Credit Balance Discrepancy		
5500 Sch. SB	Line 18	Contributions Made to the Plan for the Plan Year		
5500 Sch. SB	Line 19	Discounted Employer Contributions		X
5500 Sch. SB	Line 20c	Liquidity Requirement Certification		
5500 Sch. SB	Line 22	Description of Weighted Average Retirement Age		X
5500 Sch. SB	Line 23	Information on Use of Multiple Mortality Tables		
5500 Sch. SB	Line 23	Information on Use of Substitute Mortality Tables		
5500 Sch. SB	Line 23	Statement of Actuarial Assumptions/Methods		X
5500 Sch. SB	Part V	Summary of Plan Provisions		X
5500 Sch. SB	Line 24	Change in Actuarial Assumptions		X
5500 Sch. SB	Line 25	Change in Method		
5500 Sch. SB	Line 26	Schedule of Active Participant Data		X
5500 Sch. SB	Line 27	Balances Subject to Binding Agreement with PBGC		
5500 Sch. SB	Line 27	Alternative 17-Year Funding Schedule of Airlines		
5500 Sch. SB	Line 32	Schedule of Amortization Bases		X
5500 Sch. SB		Other Attachment [Enter Description]		

Alcan Combined Pension Plan
FEIN: 36-4290330 / 001
Plan Year Ending December 31, 2011

Schedule R, Line 18 – Funded Percentage of Plans Contributing to the Liabilities of Plan Participants:

Plan Name	EIN	Plan Number	Funding Percentage
Alcan Plastics Non-Union Pension Plan	36-4290330	002	91.0
Alcan Plastics Hourly Union Pension Plan	36-4290330	003	91.0
Alcan Tubes Hourly Non-Union Pension Plan	36-4290330	004	91.0
Alcan Retirement Plan for Bargaining Employees	36-4290330	006	91.0

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
▶ Round off amounts to nearest dollar. ▶ Caution: A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.	
A Name of plan Alcan Combined Pension Plan	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Alcan Corporation	D Employer Identification Number (EIN) 36-4290330
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>			
2 Assets:			
a Market value	2a		123,108,303
b Actuarial value	2b		115,733,818
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a	1,031	54,124,139
b For terminated vested participants.....	3b	2,919	63,730,004
c For active participants:			
(1) Non-vested benefits.....	3c(1)		101,233
(2) Vested benefits	3c(2)		6,404,319
(3) Total active.....	3c(3)	64	6,505,552
d Total.....	3d	4,014	124,359,695
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐			
a Funding target disregarding prescribed at-risk assumptions.....	4a		
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b		
5 Effective interest rate	5		6.33 %
6 Target normal cost	6		1,361,766

Statement by Enrolled Actuary <small>To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.</small>	
SIGN HERE	<div style="display: flex; align-items: center;"> <div style="flex: 1;"> </div> <div style="flex: 1; text-align: right;"> <u>09/28/2012</u> Date </div> </div> <div style="display: flex; align-items: center; margin-top: 10px;"> <div style="flex: 1;"> Yvonne Gatcheff Ornt Hewitt Associates LLC 100 Half Day Road Lincolnshire, IL 60069 </div> <div style="flex: 1; text-align: right;"> Signature of actuary Type or print name of actuary Firm name Address of the firm </div> </div> <div style="display: flex; align-items: center; margin-top: 10px;"> <div style="flex: 1;"></div> <div style="flex: 1; text-align: right;"> 11-03910 Most recent enrollment number (847) 295-5000 Telephone number (including area code) </div> </div>

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 3.78 %	2nd segment: 6.31 %	3rd segment: 6.57 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age.....			22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.....	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6).....	31a	1,361,766										
b Excess assets, if applicable, but not greater than 31a	31b	0										
32 Amortization installments:	<table border="1"> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> <tr> <td>a Net shortfall amortization installment.....</td> <td>10,992,211</td> <td>1,915,355</td> </tr> <tr> <td>b Waiver amortization installment.....</td> <td></td> <td></td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment.....	10,992,211	1,915,355	b Waiver amortization installment.....		
	Outstanding Balance	Installment										
a Net shortfall amortization installment.....	10,992,211	1,915,355										
b Waiver amortization installment.....												
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33	0										
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	3,277,121										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement	0	2,366,334	2,366,334									
36 Additional cash requirement (line 34 minus line 35).....	36	910,787										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37	1,983,424										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	1,072,637										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	1,072,637										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42	0	
43 Excess installment acceleration amount to be carried over to future plan years	43	0	



List of Schedule SB Attachments in Relius

The following is a list of the Schedule SB attachments based on the attachment screen provided in Relius software. This table should be used to identify where the various Schedule SB attachments we are providing should be attached in the electronic filing for the Form 5500.

Schedule SB Line Number	Relius Form/ Schedule	Relius Item #	Relius Description	File Name
Not Applicable—This is the PDF of the signed Schedule SB	5500 Sch. SB	Schedule SB – Who Must File	Copy of Schedule MB/SB in PDF format labeled MB/SB Actuary Signature	001_SB Actuary Signature.pdf
Line 7—Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding Balance	5500 Sch. SB	Line 7	Explanation of Discrepancy in Prior Year Funding Standard Carryover Balance or Prefunding Balance	001_SB_Line7 Explain Discrep Prior Yr Balance.pdf
Line 19—Discounted Employer Contributions	5500 Sch. SB	Line 19	Discounted Employer Contributions	001_SB_Line19 Discounted Emplry Contrbns.pdf
Line 22—Description of Weighted Average Retirement Age	5500 Sch. SB	Line 22	Description of Weighted Average Retirement Age	001_SB_Line22 Weighted Avg Retirement Age.pdf
Part V—Statement of Actuarial Assumptions/ Methods	5500 Sch. SB	Part V	Statement of Actuarial Assumptions/Methods	001_SB_Line 23 Stmt of Actuarial Assumptions-Methods.pdf
Part V—Summary of Plan Provisions	5500 Sch. SB	Part V	Summary of Plan Provisions	001_SB_PartV Summary Plan Provisions.pdf
Line 24—Change in Actuarial Assumptions	5500 Sch. SB	Line 24	Change in Actuarial Assumptions	001_SB_Line24 Change in Actuarial Assumptions.pdf
Line 26—Schedule of Active Participant Data	5500 Sch. SB	Line 26	Schedule of Active Participant Data	001_SB_Line26 Sch Active Participant Data.pdf
Line 32—Schedule of Amortization Bases	5500 Sch. SB	Line 32	Schedule of Amortization Bases	001_SB_Line32 Sch Amortization Bases.pdf

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, line 7—Explanation of Discrepancy in Prior Year Funding Standard
Carryover Balance or Prefunding Balance

The January 1, 2011 funding valuation reflects the merger of the following plans into the Alcan Combined Pension Plan as of December 31, 2010:

- Alcan Plastics Hourly Non-Union Pension Plan
- Alcan Plastics Hourly Union Pension Plan
- Alcan Tubes Hourly Non-Union Pension Plan
- Alcan Retirement Plan for Bargaining Employees of Illinois

As a result, the balances shown on line 7 reflect the sum of the balances of the previous plans:

	Carryover Balance	Prefunding Balance
Alcan Pension Plan for Salaried Employees (EIN: 36-4290330, PN: 001)	\$2,215,602	\$0
Alcan Plastics Hourly Non-Union Pension Plan (EIN: 36-4290330, PN: 002)	86,455	0
Alcan Plastics Hourly Union Pension Plan (EIN: 36-4290330, PN: 003)	0	637,398
Alcan Tubes Hourly Non-Union Pension Plan (EIN: 36-4290330, PN: 004)	129,960	0
Alcan Retirement Plan for Bargaining Employees (EIN: 36-4290330, PN: 006)	<u>0</u>	<u>69,410</u>
	\$2,432,017	\$706,808

The amounts shown on lines 8-13 reflect the sum of the amounts for each of the plans that were merged on 12/31/2010. The interest rate shown on lines 10 and 11(b) is the interest rate for the Alcan Pension Plan for Salaried Employees (EIN: 36-4290330, PN: 001). The interest rate for the plans that merged into the Alcan Pension Plan for Salaried employees (EIN: 36-4290330, PN: 001) is different. As such, the interest amounts on lines 10 and 11 are the sum of the interest amounts for each plan.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2011

Date	Amount	Interest Rate	Interest Adjusted Contribution
January 13, 2012	\$ 510,000	6.33%	\$ 478,672
April 12, 2012	\$ 820,000	6.33%	\$ 758,069
July 11, 2012	\$ 820,000	6.33%	\$ 746,683
Total Contribution	<u>\$ 2,150,000</u>		<u>\$ 1,983,424</u>

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Blue Participants

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	15.00%	1.0000	8.33
56.5	15.00%	0.8500	7.20
57.5	15.00%	0.7225	6.23
58.5	15.00%	0.6141	5.39
59.5	15.00%	0.5220	4.66
60.5	30.00%	0.4437	8.05
61.5	30.00%	0.3106	5.73
62.5	30.00%	0.2174	4.08
63.5	30.00%	0.1522	2.90
64.5	30.00%	0.1065	2.06
65	100.00%	0.0746	4.85
Weighted Average			59.48

Green, Yellow & Orange Participants

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
60.5	10.00%	1.0000	6.05
61.5	10.00%	0.9000	5.54
62.5	30.00%	0.8100	15.19
63.5	60.00%	0.5670	21.60
64.5	60.00%	0.2268	8.78
65	100.00%	0.0907	5.90
Weighted Average			63.06

	Average Age	Active Count	% of Active Participants
Blue Participants	59.48	39	60.9%
Green, Yellow & Orange Participants	63.06	25	39.1%
Weighted Average Retirement Age =	60.88		

The weighted average retirement age was calculated based on the assumption for retirements during 2011. As shown in the Part V—Statement of Actuarial Assumptions/Methods, 100% retirement is assumed during 2012, but was not reflected in the calculation of the average retirement age.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest rates	Based on segment rates with a four-month lookback (as of September 2010)
1st segment rate	3.78%
2nd segment rate	6.31%
3rd segment rate	6.57%
Salary increases	
Minimum funding target normal cost	3.80%
Maximum tax expected benefit increase	See Table 1
Social Security wage base increases	Future wage indices are based on a national wage increase of 4.00% per year
Social Security COLA increases	3.50%
Optional payment form election percentage	Single Participants-Straight life annuity Married Participants-50% J&S annuity
Optional payment form conversion interest rate	6.00%
Optional payment form conversion mortality	Mortality table specified in Revenue Ruling 2001-62
Retirement age	
Active participants	See Tables 2-3 for retirements during 2011; 100% retirement is assumed during 2012
Terminated vested participants	
Former PPPI Plan #001:	Age 59 for Blue and age 63 for Green, Yellow and Orange terminated vesteds
Former PPPI Plan #002:	Age 61
Former PPPI Plan #003:	59 for Joint GCIU, Joint UPIU, Menasha IAM, Jaite Packaging Services and Minneapolis GCIU, and Age 65 for St. Louis Park
Former PPPI Plan #004:	Age 61 for Shelbyville and Washington, NJ, and Age 65 for Lincoln Park
Former PPPI Plan #006:	Age 61

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Mortality rates Healthy and disabled	2011 static mortality table for annuitants and non-annuitants per section 1.430(h)(3)-1(e)
Withdrawal rates	See Table 4 for withdrawals during 2011; 100% withdrawal is assumed during 2012
Disability rates	See Table 5
Decrement timing	Middle of year decrements, with 100% retirement occurring at beginning of year
Surviving spouse benefit	For salaried participants, it is assumed that 90% of males and 50% of females have an eligible spouse. For hourly participants, it is assumed that 90% of males and 80% of females have an eligible spouse. For salaried and hourly participants, it is assumed that males are three years older than their spouses.
Valuation compensation	2010 Pensionable earnings rolled forward one year with the salary increase assumption
Benefit and compensation limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of \$195,000 and the 401(a)(17) compensation limit of \$245,000

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Valuation of plan assets

Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii)

Trust expenses included in target normal cost

\$786,307, based on the prior year's estimated plan administrative expenses for the merged plans (excluding PBGC premiums), plus estimated PBGC premiums for current year

Actuarial method

Standard unit credit cost method

Valuation date

January 1, 2011

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Table 1

Salary Merit Increase Rates

Age	Rate	Age	Rate
15	8.05%	45	5.25%
16	8.05%	46	5.15%
17	8.05%	47	5.15%
18	8.05%	48	5.05%
19	8.05%	49	5.05%
20	8.05%	50	4.95%
21	7.85%	51	4.95%
22	7.65%	52	4.85%
23	7.45%	53	4.85%
24	7.25%	54	4.75%
25	7.15%	55	4.75%
26	6.95%	56	4.65%
27	6.85%	57	4.55%
28	6.65%	58	4.45%
29	6.55%	59	4.35%
30	6.45%	60	4.25%
31	6.35%	61	4.05%
32	6.25%	62	3.75%
33	6.15%	63	3.45%
34	6.05%	64	3.05%
35	6.05%	65+	0.00%
36	5.95%		
37	5.85%		
38	5.75%		
39	5.65%		
40	5.55%		
41	5.55%		
42	5.45%		
43	5.35%		
44	5.35%		

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Table 2

Retirement Rates—Blue Active Participants

Age	Rate
55	15.00%
56	15.00%
57	15.00%
58	15.00%
59	15.00%
60	30.00%
61	30.00%
62	30.00%
63	30.00%
64	30.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Table 3

Retirement Rates—Green, Yellow and Orange Active Participants

Age	Rate
60	10.00%
61	10.00%
62	30.00%
63	60.00%
64	60.00%
65+	100.00%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Table 4—Page 1 of 2

Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
15	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
16	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
17	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
18	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
19	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
20	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
21	22.75%	22.75%	22.75%	22.75%	22.75%	22.75%
22	21.71%	21.71%	21.71%	21.71%	21.71%	21.71%
23	20.54%	20.54%	20.54%	20.54%	20.54%	20.54%
24	19.63%	19.63%	19.63%	19.63%	19.63%	19.63%
25	18.59%	18.59%	18.59%	18.59%	18.59%	18.59%
26	17.68%	17.68%	17.68%	17.68%	17.68%	17.68%
27	16.64%	16.64%	16.64%	16.64%	16.64%	16.64%
28	16.51%	15.73%	15.73%	15.73%	15.73%	15.73%
29	16.51%	15.47%	14.95%	14.95%	14.95%	14.95%
30	16.51%	15.47%	14.30%	14.04%	14.04%	14.04%
31	16.51%	15.47%	14.30%	13.26%	13.26%	13.26%
32	16.51%	15.47%	14.30%	13.26%	12.48%	12.48%
33	16.51%	15.47%	14.30%	13.26%	12.35%	11.70%
34	16.51%	15.47%	14.30%	13.26%	12.35%	11.05%
35	16.51%	15.47%	14.30%	13.26%	12.35%	10.27%
36	16.51%	15.47%	14.30%	13.26%	12.35%	9.62%
37	16.51%	15.47%	14.30%	13.26%	12.35%	8.97%
38	16.51%	15.47%	14.30%	13.26%	12.35%	8.45%
39	16.51%	15.47%	14.30%	13.26%	12.35%	7.80%
40	16.51%	15.47%	14.30%	13.26%	12.35%	7.28%
41	16.51%	15.47%	14.30%	13.26%	12.35%	6.76%
42	16.51%	15.47%	14.30%	13.26%	12.35%	6.37%
43	16.51%	15.47%	14.30%	13.26%	12.35%	5.85%
44	16.51%	15.47%	14.30%	13.26%	12.35%	5.46%

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Withdrawal Rates

Age	Years of Service					
	0	1	2	3	4	5+
45	16.51%	15.47%	14.30%	13.26%	12.35%	5.07%
46	16.51%	15.47%	14.30%	13.26%	12.35%	4.68%
47	16.51%	15.47%	14.30%	13.26%	12.35%	4.42%
48	16.51%	15.47%	14.30%	13.26%	12.35%	4.03%
49	16.51%	15.47%	14.30%	13.26%	12.35%	3.77%
50	16.51%	15.47%	14.30%	13.26%	12.35%	3.51%
51	16.51%	15.47%	14.30%	13.26%	12.35%	3.38%
52	16.51%	15.47%	14.30%	13.26%	12.35%	3.12%
53	16.51%	15.47%	14.30%	13.26%	12.35%	2.99%
54	16.51%	15.47%	14.30%	13.26%	12.35%	2.86%
55+	16.51%	15.47%	14.30%	13.26%	12.35%	2.86%

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Table 5

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.03%	0.03%	45	0.16%	0.24%
16	0.03%	0.03%	46	0.18%	0.27%
17	0.03%	0.03%	47	0.21%	0.30%
18	0.03%	0.03%	48	0.25%	0.33%
19	0.03%	0.03%	49	0.28%	0.36%
20	0.03%	0.03%	50	0.33%	0.40%
21	0.03%	0.03%	51	0.39%	0.44%
22	0.03%	0.03%	52	0.46%	0.49%
23	0.03%	0.03%	53	0.53%	0.54%
24	0.03%	0.03%	54	0.61%	0.59%
25	0.03%	0.03%	55	0.69%	0.64%
26	0.03%	0.03%	56	0.77%	0.69%
27	0.03%	0.03%	57	0.86%	0.74%
28	0.03%	0.04%	58	0.95%	0.80%
29	0.03%	0.04%	59	1.05%	0.85%
30	0.03%	0.04%	60	1.15%	0.90%
31	0.03%	0.05%	61	1.26%	0.96%
32	0.03%	0.05%	62	1.38%	1.01%
33	0.03%	0.06%	63	1.51%	1.05%
34	0.03%	0.06%	64	1.64%	1.09%
35	0.04%	0.07%	65+	0.00%	0.00%
36	0.04%	0.08%			
37	0.05%	0.09%			
38	0.06%	0.10%			
39	0.07%	0.12%			
40	0.08%	0.13%			
41	0.09%	0.15%			
42	0.10%	0.17%			
43	0.12%	0.19%			
44	0.14%	0.22%			

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Schedule SB, Part V—Summary of Plan Provisions

History of the Plan

Effective July 28, 1999, American National Can was split into separate companies. Pechiney created an IPO for the Beverage division of ANC, retaining just under 50% ownership. Pechiney retained 100% ownership of the Plastics division of ANC and renamed the company Pechiney Plastic Packaging, Inc. The following information pertains to Pechiney Plastic Packaging, Inc.

As of July 28, 1999, Pechiney Plastic Packaging, Inc. created PPPI Plan #001 — Salaried Plan.

PPPI Plan 001 was created as a mirror-offset plan to grant future accruals to participants moving from American National Can Group to PPPI. For participants who transferred employment from American National Can Group to PPPI, their total benefit will be based on final pay at PPPI and total service with both PPPI and ANCG. PPPI's portion of the benefit will be equal to the total benefit payable minus the portion payable by ANCG.

Effective January 1, 2000, Kenpak Salaried employees became participants in the Salaried Plan. Benefit service begins January 1, 2000, but service for eligibility and vesting was granted from hire date.

Effective July 1, 2001, JPS Salaried employees became participants in the Salaried Plan. Benefit service begins July 1, 2001, but service for eligibility and vesting was granted from date of hire.

Effective February 2, 2002, Phoenix Salaried employees became participants in the Salaried Plan. Benefit service begins February 2, 2002, but service for eligibility and vesting was granted from hire date.

Pechiney Plastics Packaging, Inc. was acquired by Alcan, Inc. in 2003. Purchase accounting was applied as of December 31, 2003. The methodology used to calculate FAS 87 expense was changed for 2004, to be consistent with that used by Alcan, Inc.

During 2005, Alcan, Inc. became the sponsor of the plan, which was renamed the Alcan Salaried Pension Plan (Plan # 001).

During 2006, there were significant headcount reductions for certain locations in PPPI Plan 001. FAS 88 curtailment accounting calculations were performed as of March 31, 2006 and June 30, 2006.

Effective January 1, 2007, the plan was amended, renamed and restated. The amendment created a career average plan for all new hires on or after January 1, 2005, and created several groups of participants with varying levels of pension grandfathering of the former PPPI Salaried Plan.

Effective January 1, 2007, Lawson Mardon Salaried employees became participants under the career average formula. Benefit service begins January 1, 2006, but eligibility and vesting service was granted from hire date.

During 2007, Rio Tinto acquired Alcan, Inc. and the resulting company Rio Tinto Alcan became the sponsor of the plan.

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During 2010, certain Rio Tinto Alcan business units were sold. Rio Tinto retained the benefit liabilities for the impacted participants. All impacted participants were fully vested in their accrued benefits. All impacted Blue participants who were at least age 54 were bridged into early retirement eligibility.

Effective December 31, 2010, the Alcan Plastics Hourly Non-Union Pension Plan, the Alcan Plastics Hourly Union Pension Plan, the Alcan Tubes Hourly Non-Union Pension Plan, and the Alcan Retirement Plan for Bargaining Employees of Illinois were merged into the Alcan Career Pension Plan.

Effective January 1, 2011 the merged plan was renamed the Alcan Combined Pension Plan. The January 1, 2011 funding valuation reflects the benefit liabilities and plan assets of the four plans that merged into the Alcan Combined Pension Plan on December 31, 2010

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Salaried Participants (PPPI Plan #001)

Effective Date July 28, 1999.

ANCG Offset for PPPI Employees
Transferring from ANC Benefits payable from PPPI Plan #001 will be equal to the Total Benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #020.

The ANCG portion of the benefit will be based on service with ANCG and the Highest Average Salary upon termination from PPPI. Highest Average Salary for the ANCG portion of the benefit is limited to an average of 5% increases from the ANCG Highest Average Salary at the time of participant transfer. Eligibility for benefits is based on combined service with PPPI and ANCG.

Date of Participation January 1 following age 20½ and completion of six months of service.

Eligibility by Group
Blue

For Non-Cebal Tubes Americas Participants: Hired before January 1, 2005 and age plus service total was 50 or more as of December 31, 2006

For Cebal Tubes Americas Participants: Hired before January 1, 2005 and age plus service total was 55 or more as of December 31, 2006

Green Hired before January 1, 2005 and age plus service total is less than 50 for non-Cebal participants and less than 55 for Cebal participants as of December 31, 2006.

Yellow Hired by Alcan on or after January 1, 2005.

Orange Hired before January 1, 2005 and a former Lawson Mardon employee.

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Normal Retirement—Blue Participants
Eligibility

Age 65.

Total Benefit

A monthly benefit equal to (a) reduced by (b), plus (c) below:

- (a) 1.5% of the Participant's Highest Average Salary times Service not in excess of 35 years.
- (b) 1.5% of the Participant's Primary Social Security Benefit times Service covered by (a) that occur after December 31, 1978.
- (c) 1% of the Participant's Highest Average Salary times Service in excess of 35 years, if any.

In no event shall the monthly retirement benefit be less than the benefit accrued at December 31, 1988 from the American National Can Group Retirement Plan for Salaried Employees—Plan 1 or Plan 2, or the Guardian Packaging Corporation Retirement Plan for Salaried Employees if a participant was formerly a participant in any of these plans.

Various divisions acquired by American National Can Group are subject to a past service date before which credit for service for benefit accrual purposes is not granted.

Early Retirement—Blue Participants
Eligibility

Age 55 and five years of vesting service.

Total Benefit

A monthly benefit equal to (a) reduced by (b), plus (c) below:

- (a) 1.5% of the participant's highest average salary times service not in excess of 35 years. Such amount shall be reduced by $\frac{1}{4}$ of 1% for each month by which the benefit commencement date precedes age 62. Such reduction shall not apply if the participant retires after age 60 with at least 30 years of service.
- (b) 1.5% of the participant's primary social security benefit times service covered by (a) that occur after December 31, 1978. Such amount shall be reduced by $\frac{1}{180}$ th for the first 60 months and $\frac{1}{360}$ th for the next 60 months by which the benefit commencement date precedes normal retirement date.

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- (c) 1.0% of the participant's highest average salary times service in excess of 35 years, if any. Such amount shall be reduced by $\frac{1}{4}$ of 1% for each month by which the benefit commencement date precedes age 62. Such reduction shall not apply if the participant retires after age 60 with at least 30 years of service.

Late Retirement—Blue Participants
Eligibility

Age 65.

Total Benefit

The normal retirement benefit, computed using highest average salary and service to actual date of retirement.

Deferred Vested—Blue Participants
Retirement
Eligibility

Five years of vesting service.

Total Benefit

Normal retirement benefit accrued to date of termination commencing at age 65 or reduced by $\frac{1}{2}$ of 1% for each month the first payment precedes the employee's normal retirement date.

Normal Retirement—Green Participants
Eligibility

Age 65.

Total Benefit

A monthly benefit equal to (a) plus (b) below:

- (a) Normal retirement formula payable to Blue participants with service frozen as of December 31, 2006 and pay based on Highest Average Salary at retirement and the participant's primary social security benefit at retirement.
- (b) 1.5% of career average pay times service with pay and benefit service beginning on January 1, 2007.

Early Retirement—Green Participants
Eligibility

Age 55 and five years of vesting service.

Total Benefit

A monthly benefit equal to (a) plus (b) below:

- (a) Early retirement formula payable to Blue participants with service frozen as of December 31, 2006 and pay based on Highest Average Salary at termination.

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(b) 1.5% of career average pay times service with pay and benefit service beginning on January 1, 2007. Such amount shall be actuarially reduced from age 65 for early commencement.

Late Retirement—Green Participants

Eligibility

Age 65.

Total Benefit

The normal retirement benefit, computed using salary and service at actual date of retirement.

Deferred Vested—Green Participants

Eligibility

Five years of vesting service.

Total Benefit

The normal retirement benefit accrued to date of termination commencing at age 65. If the benefit commences before age 65, the portion of the benefit payable under the Blue formula is reduced by $\frac{1}{2}$ or 1% for each month the first payment precedes the employee's normal retirement date, and the portion of the benefit payable under the career average formula is actuarially reduced for early commencement.

Normal Retirement—Yellow and Orange Participants

Eligibility

Age 65.

Total Benefit

A monthly benefit equal to 1.5% of career average pay times benefit service. Benefit service begins at later of January 1, 2006 and date of hire for Plastics (Flex Salaried) and Orange (Former Lawson Mardon and Shelbyville Pharma) participants. Benefit service begins at later of January 1, 2005 and date of hire for all other yellow participants.

Early Retirement—Yellow and Orange Participants

Eligibility

Age 60 and five years of vesting service.

Total Benefit

Normal retirement benefit actuarially reduced from age 65 for early commencement.

Late Retirement—Yellow and Orange Participants

Eligibility

Age 65.

Total Benefit

The normal retirement, computed using salary and service at actual date of retirement.

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Deferred Vested Retirement—Yellow and Orange Participants

Eligibility

Five years of vesting service.

Total Benefit

The normal retirement benefit accrued to date of termination commencing at age 65 or actuarially reduced for commencement before age 65.

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Disability Retirement—All Participants
Eligibility

Entitled to benefits under the Company's Long-Term Disability (LTD) Plan and disability benefits under provisions of the Social Security Act.

Total Benefit

For participants with a date of disability on or after January 1, 2007: Accrued benefit commencing as of normal retirement date or, if later, when LTD benefits stop. The accrued benefit is based on salary on the date of disability and service on the date of disability plus up to two years of additional service if the participant continues to qualify for LTD benefits, assuming no changes occur in the social security law from the date of disability.

ANCG Offset for Participants
Transferring From ANC to PPPI

Date of Disability before January 1, 1989: ANCG pays complete benefit. No PPPI benefit is payable.

Date of Disability between January 1, 1989 and July 28, 1999: ANCG pays the portion of the Total Benefit that corresponds to service before July 28, 1999.

Date of Disability after July 28, 1999: The ANCG portion of the benefit will be based on service with ANCG and the Highest Average Salary upon disability to PPPI. Highest Average Salary for the ANCG portion of the benefit is limited to an average of 5% increases from the ANCG Highest Average Salary at the time of transfer.

Preretirement Spouse's Annuity
Eligibility

Any vested participant (active or terminated).

Total Benefit

For a participant who is eligible for early or normal retirement, the benefit is an immediate annuity to the surviving spouse equal to 50% of the monthly benefit the participant would have been entitled to had he retired the day before his death and elected the 50% J&S option.

For all other vested participants, the benefit is a deferred annuity to the surviving spouse equal to 50% of the monthly benefit the participant would have been entitled to had he terminated employment on the date of his death, survived to early retirement age, elected the 50% J&S option, and then died the following day.

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ANCG Offset	The ANCG portion of the benefit will be based on service with ANCG and the Highest Average Salary upon death or termination from PPPI, whichever comes earlier. Highest Average Salary for the ANCG portion of the benefit is limited to an average of 5% increases from ANCG Highest Average Salary at the time of participant transfer.
Normal Form of Annuity	Actuarially reduced 50% J&S annuity if married, otherwise straight life.
Optional Forms of Payment	Joint and Survivor: 50%, 66 $\frac{2}{3}$ %, 75%, 100%. Certain & Life: 5-year, 10-year. These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.
Highest Average Salary	The average monthly compensation for the 60 consecutive months of service affording the highest such average monthly compensation.
Primary Social Security Benefit	The monthly amount to which an employee is or would be entitled, assuming that he would continue to receive, until he reached 65, compensation at the same rate as in effect on the date of termination.

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Past Service Limitation:

	Division	Location	Past Service Date
For Former NCC Salaried Plan 2 Locations:	Dura-Closure	Hutchinson	08/19/1974
		Consolidated Cork	02/25/1971
		Bedford Park, CA	03/01/1980
		Bernardin, IN	03/06/1980
	NCC-Glass	Oil City	08/11/1969
		Shawmut	08/31/1970
		Kerr	09/19/1983
	NCC-MCD	Kaiser	03/07/1983
	Plastic Container Division		08/01/1979
For ANC Salaried Plan Locations:	Color-Ad		04/01/1988
	Ludlow		12/01/1987
	Longview		01/11/1991
	Winston-Salem		07/01/1993
	Asheville		04/01/1995
For PPPI Salaried Plan Locations:	Kenpak		01/01/2000
	JPS		07/01/2001
	Phoenix		02/02/2002

Compensation

Compensation shall include base salary, 401(k) or section 125 salary reductions, overtime, commissions and shift premium payments, and non-deferred incentive awards paid during the year. Compensation does not include any flexible amount regardless of whether received in cash.

Effective January 1, 2002, EGTRRA increased the Internal Revenue Code section 415 limit to \$160,000 and the limit on compensation to \$200,000. The \$200,000 pay limit was applied retroactively for participants who were active as of January 1, 2002.

All section 415 and section 401(a)(17) limit changes over the last five years were reflected in the actuarial valuation in the year the limit was changed.

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Special Provisions Applicable to Former Nonhighly-Compensated Members of the American National Can Group Retirement Plan for Salaried Employees—Plan 1 (i.e., former ACPI Salaried Plan)

Note: Eligibility for these special provisions is based on service in the ANCG Salaried Plan, but the actual monthly retirement benefit and the annual salary is based on accredited service and salary as of December 31, 1988 (under the terms of the ACPI Salaried Plan then in effect).

PPPI assumes all liabilities under the ANC 25-Year Survivorship and ANCG 10-Year Survivorship Plan in respect to PPPI employees transferring from ANC.

Survivor Income Benefit

Eligibility

The following requirements must be met at death:

- Hired before January 1, 1979
- Ten years of service
- Employee is active, on leave, on long-term or short-term disability, and
- Not covered by the Survivorship Benefit.

Total Benefit

For death before age 55: a monthly benefit of \$100 payable to the employee's age 55. After the employee's age 55, a monthly benefit equal to the greatest of \$100, 15% of the monthly retirement benefit (as if retired on date of death), or the Preretirement Spouse's Benefit.

For death after age 55: a monthly benefit equal to the greatest of \$100, 15% of the monthly retirement benefit (as if retired on date of death), or the Preretirement Spouse's Benefit.

Survivorship Benefit

Eligibility

The following requirements must be met at death:

Employed on or before April 30, 1975
25 years of service before age 65, and
Either active, on long-term or short-term disability, or an early retiree (does not include vested terminations).

Total Benefit

An amount calculated from a benefit base of two times frozen annual salary (base pay plus salary reductions only). If the benefit base is greater than \$5,000, the amount shall be paid in monthly installments to a beneficiary in such amounts as would have been payable had the benefit base been used to purchase a straight life annuity from an insurance company.

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Covered Work Force Realignment	An employee separated due to work force realignment and covered by the severance pay provisions may be eligible for special retirement benefits if certain other conditions are met (employed on August 31, 1985, at least age 50, and eight years of accredited service at separation).
Employee Contributions	None required since 1972.
Other Workforce Reductions	Any subsidy or enhancement granted to PPPI employees as part of a workforce reduction will be PPPI's responsibility. In other words, the ANC Former Plan #020 will not provide additional benefits due to workforce reduction initiatives.
Commencement of Benefits	PPPI employees may not commence benefits (ANCG or PPPI benefits) until they have terminated or retired from PPPI.

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Alcan Plastic Division Hourly Non-Union Participants (Former PPPI Plan #002)

**Plastics Hourly
Non-Union**

Bellevue

Contract Period: N/A

Normal Retirement Age 65.

Bellevue — \$28.00 (Sold during 2006).
Asheville — \$19.00 per year of credited service after
April 1, 1995.

The following table lists all benefit level changes in the
past five years:

Effective Date	Benefit Level
	Bellevue
1/1/2006	\$28.00
1/1/2005	\$27.00
1/1/2004	\$26.00
1/1/2003	\$24.50
1/1/2002	\$23.50

Early Retirement
Full

None.

N/A.

Reduced

Age 55 with ten
years of service.

Accrued benefit, reduced ½% per month before age
65.

Disability

Fifteen years of
service.

Accrued benefit.

Vesting

Five years of
service.

Accrued benefit payable at normal retirement date.
Participants with at least 10 years of service at
termination can commence before age 65. The
accrued benefit is reduced ½% per month from age 65.

Plant Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of
service.

Automatic Preretirement 50% Joint and Survivor
Coverage; benefits are deferred to earliest retirement
age.

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ANCG Offset	Participants transferring from ANC to PPPI	<p>Benefits payable will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #177.</p> <p>The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$20.50 for Bellevue and \$19.00 for Asheville).</p> <p>Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.</p>
Normal Form of Annuity		<p>Actuarially reduced 50% J&S annuity if married, otherwise straight life.</p>
Optional Forms of Payment		<p>Joint and Survivor: 50%, 75% and 100%.</p> <p>These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.</p>

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Alcan Food Packaging Hourly Union Participants (Former PPPI Plan # 003)

**Plastics Hourly
Union**

Joint GCIU

Contract Period: July 1, 2007 to June 30, 2010

Benefit

Eligibility

Provision

Normal Retirement

Age 65.

\$37.00. Increases apply to retirees who retire on or after July 1, 2007.

The following table lists all benefit level changes in the past five years:

Effective Date	Benefit Level
7/1/2009	\$37.00
7/1/2008	\$36.50
7/1/2007	\$36.00
7/1/2006	\$35.00
7/1/2005	\$34.00

Early Retirement
Full

Age 62 with 15 years of service.

Accrued benefit.

Reduced

Age 55 with 15 years of service.

Accrued benefit, reduced ½% per month before age 62.

Disability

Fifteen years of service.

Accrued benefit.

Vesting

Five years of service.

Accrued benefit payable at normal retirement date. Participants with at least 15 years of service at termination can commence before age 65. The accrued benefit is reduced ½% per month from age 65.

Plant Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of service.

Automatic Preretirement 50% Joint and Survivor Coverage; minimum monthly benefit of \$100; benefits are deferred to earliest retirement age.

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ANCG Offset	Participants transferring from ANC to PPPI	<p>Benefits payable for Joint GCIU will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #067.</p> <p>The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$29.50).</p> <p>Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.</p>
Normal Form of Annuity		<p>Actuarially reduced 50% J&S annuity if married, otherwise straight life.</p>
Optional Forms of Payment		<p>Joint and Survivor: 50%, 75%, and 100%.</p> <p>These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.</p>

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**Plastics Hourly
Union**

Joint UPIU (PACE)

Contract Period: August 1, 2006 to July 31, 2009

Benefit

Eligibility

Provision

Normal Retirement

Age 65.

\$36.25. Increases apply to retirees who retire on or after August 1, 2006.

The following table lists all benefit level changes in the past five years:

Effective Date	Benefit Level
8/1/2008	\$36.25
8/1/2007	\$35.50
8/1/2006	\$34.75
8/1/2005	\$34.00
8/1/2004	\$33.00

Early Retirement
Full

Age 62 with 15
years of service.

Accrued benefit.

Reduced

Age 55 with 15
years of service.

Accrued benefit, reduced ½% per month before age 62.

Disability

Fifteen years of
service.

Accrued benefit.

Vesting

Five years of
service.

Accrued benefit payable at normal retirement date. Participants with at least 15 years of service at termination can commence before age 65. The accrued benefit is reduced ½% per month from age 65.

Plant Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of
service.

Automatic Preretirement 50% Joint and Survivor Coverage; minimum monthly benefit of \$100; benefits are deferred to earliest retirement age.

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ANCG Offset	Participants transferring from ANC to PPPI	<p>Benefits payable for Joint UPIU (PACE) will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #068.</p> <p>The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$28.50).</p> <p>Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.</p>
Normal Form of Annuity		<p>Actuarially reduced 50% J&S annuity if married, otherwise straight life.</p>
Optional Forms of Payment		<p>Joint and Survivor: 50%, 75% and 100%.</p> <p>These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.</p>

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Plastics Hourly Union **Menasha IAM** **Contract Period: October 1, 2006 to September 30, 2009**

Benefit ***Eligibility*** ***Provision***

Normal Retirement Age 65. \$36.25. Increases apply to retirees who retire on or after October 1, 2006.

The following table lists all benefit level changes in the past five years:

Effective Date	Benefit Level
10/1/2008	\$36.25
10/1/2007	\$35.50
10/1/2006	\$34.75
10/1/2005	\$34.00
10/1/2004	\$33.00

Early Retirement Full	Age 62 with 15 years of service.	Accrued benefit.
Reduced	Age 55 with 15 years of service.	Accrued benefit, reduced ½% per month before age 62.
Disability	Fifteen years of service.	Accrued benefit.
Vesting	Five years of service.	Accrued benefit payable at normal retirement date. Participants with at least 15 years of service at termination can commence before age 65. The accrued benefit is reduced ½% per month from age 65.
Plant Closing/Layoff	None.	N/A.
Preretirement Spouse's Annuity	Five years of service.	Automatic Preretirement 50% Joint and Survivor Coverage; minimum monthly benefit of \$100; benefits are deferred to earliest retirement age.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

ANCG Offset	Participants transferring from ANC to PPPI	Benefits payable for Menasha IAM will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #069. The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$28.50). Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.
Normal Form of Annuity		Actuarially reduced 50% J&S annuity if married, otherwise straight life.
Optional Forms of Payment		Joint and Survivor: 50%, 75% and 100%. These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Plastics Hourly
Union

St. Louis Park
(Color Ad) Hourly

Contract Period: March 1, 2008 to February 28,
2011

Normal Retirement Age 65. \$26.00 times service after January 1, 1990 plus \$10.00 times service prior to January 1, 1990.

The following table lists all benefit level changes in the past five years:

Effective Date	Benefit Level
1/1/2010	\$26.00 times service after 1/1/1990
1/1/2009	\$25.00 times service after 1/1/1990
1/1/2008	\$24.00 times service after 1/1/1990
1/1/2007	\$23.00 times service after 1/1/1990
1/1/2005	\$22.00 times service after 1/1/1990

Early Retirement
Full

None.

N/A.

Reduced

None.

N/A.

Disability

None.

N/A.

Vesting

\$26 future service benefit—five years of service after January 1, 1990. \$10 past service benefit—20% per year of service after January 1, 1990

Accrued benefit payable at normal retirement date.

Plant Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of service.

Automatic Preretirement 50% Joint and Survivor Coverage; benefits are deferred to earliest retirement age.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

ANCG Offset	Participants transferring from ANC to PPPI	<p>Benefits payable for St. Louis Park (Color-Ad) will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #163.</p> <p>The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$10.00 times service prior to January 1, 1990 plus \$19.00 times service after January 1, 1990).</p> <p>Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.</p>
Normal Form of Annuity		<p>Actuarially reduced 50% J&S annuity if married, otherwise straight life.</p>
Optional Forms of Payment		<p>Joint and Survivor: 50%, and 75%.</p> <p>These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.</p>

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Plastics Hourly Union	Minneapolis GCIU	Contract Period: May 1, 1997 to April 30, 2000
Normal Retirement	Age 65.	<p>\$26.50 per year of credited service after May 1, 1985 and before January 1, 2001.</p> <p>Employees have a frozen pension benefit effective December 31, 2000 with continuing eligibility for normal retirement, early retirement, and vesting.</p>
Early Retirement Full	None.	N/A.
Reduced	Age 55 with ten years of service.	Accrued benefit, reduced 2/5% per month before age 65.
Disability	Ten years of service.	Accrued benefit.
Vesting	Five years of service.	<p>Accrued benefit payable at normal retirement date. Participants with at least 10 years of service at termination can commence before age 65. The accrued benefit is reduced 2/5% per month from age 65.</p>
Plant Closing/Layoff	None.	N/A.
Preretirement Spouse's Annuity	Five years of service.	Automatic Preretirement 50% Joint and Survivor Coverage; benefits are deferred to earliest retirement age.
ANCG Offset	Participants transferring from ANC to PPPI	<p>Benefits payable for Minneapolis GCIU will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #174.</p> <p>The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$26.50 times service after May 1, 1985).</p> <p>Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.</p>

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Normal Form
of Annuity

Actuarially reduced 50% J&S annuity if married,
otherwise straight life.

Optional Forms of
Payment

Joint and Survivor: 25%, 50%, 75%, and 100%.

10-Year Certain & Life.

These optional forms are based on the mortality table
specified in Revenue Ruling 2001-62 and 6.00%
interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

**Plastics Hourly
Union**

**Jaite Packaging
Services**

**Contract Period: March 1, 2009 to February 29,
2012**

Normal Retirement

Age 65.

\$33.25.

The following table lists all benefit level changes in
the past five years:

Effective Date	Benefit Level
3/1/2010	\$33.25
3/1/2008	\$32.00
3/1/2007	\$31.00
3/1/2006	\$30.00
3/1/2005	\$28.50

Disability

Five years of service.

Accrued benefit.

Early Retirement
Full

None.

N/A.

Reduced

Age 55 with five years
of service.

Accrued benefit, reduced ½% per month before age
65.

Vesting

Five years of service.

Accrued benefit payable at normal retirement date. If
participants commence before age 65, the accrued
benefit is reduced ½% per month from age 65.

Plant Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of service.

Automatic Preretirement 50% Joint and Survivor
Coverage; benefits are deferred to earliest
retirement age.

Normal Form
of Annuity

Actuarially reduced 50% J&S annuity if married,
otherwise straight life.

Optional Forms of
Payment

Joint and Survivor: 50%, 75%, and 100%.

Certain & Life: 5-Year, 10-Year, and 15-Year.

These optional forms are based on the mortality
table specified in Revenue Ruling 2001-62 and
6.00% interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Alcan Beauty Tubes America Hourly Non-Union Participant (Former PPPI Plan #004)

Tubes Hourly Non-Union	Shelbyville Unorganized	Contract Period: N/A						
<i>Benefit</i>	<i>Eligibility</i>	<i>Provision</i>						
Normal Retirement	Age 65.	<p>\$22.50. Benefit service is frozen as of December 31, 2006. Participants continue to accrue service for eligibility and vesting purposes.</p> <p>The following table lists all benefit level changes in the past five years:</p> <table><tr><th>Effective Date</th><th>Benefit Level</th></tr><tr><td>1/1/2002</td><td>\$22.50</td></tr><tr><td>1/1/2001</td><td>\$22.00</td></tr></table>	Effective Date	Benefit Level	1/1/2002	\$22.50	1/1/2001	\$22.00
Effective Date	Benefit Level							
1/1/2002	\$22.50							
1/1/2001	\$22.00							
Early Retirement								
Full	Age 62 and 30 years of service.	Accrued benefit.						
Reduced	Age 55 and 15 years of service.	Accrued benefit, reduced ¼% per month before age 65 (before age 62 if more than 30 years of service).						
Disability	Ten years of service.	Accrued benefit.						
Vesting	Five years of service.	Accrued benefit payable at normal retirement date. Participants with at least 15 years of service at termination can commence before age 65. The accrued benefit is reduced ½% per month from age 65.						
Plant Closing/Layoff	None.	N/A.						
Preretirement Spouse’s Annuity	Five years of service.	Automatic Preretirement 50% Joint and Survivor Coverage; benefits are deferred to earliest retirement age.						

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

ANCG Offset	Participants transferring from ANCG to PPPI	Benefits payable for Shelbyville Unorganized will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #051. The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$19.25). Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.
Normal Form of Annuity		Actuarially reduced 50% J&S annuity if married, otherwise straight life.
Optional Forms of Payment		Joint and Survivor: 50%, 75%, and 100%. These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

**Tubes Hourly
Non-Union**

Lincoln Park

Contract Period: N/A

Benefit

Eligibility

Provision

Normal Retirement

Age 65 with five
years of service.

\$17.50. Benefit service is frozen as of December 31,
2006. Participants continue to accrue service for
eligibility and vesting purposes.

The following table lists all benefit level changes in the
past five years:

Effective Date	Benefit Level
1/1/2001	\$17.50

Early Retirement
Full

None.

N/A.

Reduced

None.

N/A.

Disability

None.

N/A.

Vesting

Five years of
service.

Accrued benefit payable at normal retirement date.

Plant
Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of
service.

Automatic Preretirement 50% Joint and Survivor
coverage; benefits are deferred to normal retirement
age.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

ANCG Offset	Participants transferring from ANC to PPPI	Benefits payable for Lincoln Park will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #110. The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$16.50). Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.
Normal Form of Annuity		Actuarially reduced 50% J&S annuity if married, otherwise straight life.
Optional Forms of Payment		Joint and Survivor: 50%, 75%, and 100%. These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

**Tubes Hourly
Non-Union**

**Washington, NJ
Unorganized**

Contract Period: N/A

Benefit

Eligibility

Provision

Normal Retirement

Age 65 with five years of service.

\$22.00. Benefit service is frozen as of December 31, 2006. Participants continue to accrue service for eligibility and vesting purposes.

The following table lists all benefit level changes in the past five years:

Effective Date	Benefit Level
1/1/2001	\$22.00

Early Retirement
Full

Age 62 with 30 years of service.

Accrued benefit.

Reduced

Age 55 with ten years of service.

Accrued benefit, reduced ¼% per month before age 65 (before age 62 if more than 30 years of service).

Disability

Ten years of service.

Accrued benefit.

Vesting

Five years of service.

Accrued benefit payable at normal retirement date. Participants with at least 10 years of service at termination can commence before age 65. The accrued benefit is reduced ½% per month from age 65.

Plant Closing/Layoff

None.

N/A.

Preretirement
Spouse's Annuity

Five years of service.

Automatic Preretirement 50% Joint and Survivor Coverage; benefits are deferred to earliest retirement age.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

ANCG Offset	Participants transferring from ANC to PPPI	Benefits payable for Washington, NJ Unorganized will be equal to the total benefit payable to a participant minus the portion of the benefit that will be paid by former ANC Plan #111. The ANCG portion of the benefit will be based on service with ANCG and the ultimate negotiated benefit level as of the date of the transfer (\$21.40). Service with both ANCG and PPPI combined will be used to determine eligibility for benefits.
Normal Form of Annuity		Actuarially reduced 50% J&S annuity if married, otherwise straight life.
Optional Forms of Payment		Joint and Survivor: 50%, 75%, and 100%. These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Alcan Bargaining Employees of Illinois (Former PPPI Plan #006)

**Bargaining Employees
of Illinois**

Contract Period: May 1, 2007 to April 30, 2010

Normal Retirement Age 65. \$25.50.

The following table lists all benefit level changes in the past five years:

Effective Date	Benefit Level
5/1/2009	\$25.50
5/1/2008	\$24.25
5/1/2007	\$23.00
5/1/2006	\$22.00
5/1/2004	\$20.50

Early Retirement

Full None. N/A.

Reduced Age 55 with ten years of service. Accrued benefit, reduced ½% per month before age 65.

Disability Five years of service. Accrued benefit, employee continues to accrue service until electing to receive benefit.

Vesting Five years of service. Accrued benefit payable at normal retirement date. Participants with at least 10 years of service at termination can commence before age 65. The accrued benefit is reduced ½% per month from age 65.

Plant Closing/Layoff None. N/A.

Preretirement Five years of service. ½ of accrued benefit.

Spouse's Annuity

Normal Form of Annuity Actuarially reduced 50% J&S annuity if married, otherwise straight life.

Optional Forms of Payment Joint and Survivor: 50%, 66 ⅔%, 75%, and 100%.

These optional forms are based on the mortality table specified in Revenue Ruling 2001-62 and 6.00% interest.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Plan Changes Since the Prior Year

The funding valuation reflects the following plan change:

The January 1, 2011 funding valuation reflects the merger of the following plans into the Alcan Combined Pension Plan as of December 31, 2010:

- Alcan Plastics Hourly Non-Union Pension Plan
- Alcan Plastics Hourly Union Pension Plan
- Alcan Tubes Hourly Non-Union Pension Plan
- Alcan Retirement Plan for Bargaining Employees of Illinois

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following assumption changes:

- A change in the salary increase assumption from 4.00% to 3.80%.
- The retirement rate assumption was updated to assume that retirement during 2011 will follow normal ongoing assumptions, and then 100% will retire during 2012.
- The withdrawal rate assumption was updated to assume that termination during 2011 will follow normal ongoing assumptions, and then 100% will terminate during 2012.

These changes were made to better reflect anticipated plan experience. The non-prescribed assumption changes did not reduce the funding shortfall by more than \$5 million; as such, approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2011

Attained Age	Number of Participants and Average Compensation									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29		4	2							
30-34		2	1							
35-39		2	2							
40-44		2	2		1					
45-49		1	3	6		5				
50-54		1	4			5	1	1		
55-59			2	1	1	1	3		1	
60-64					2	3		1	3	
65-69										
70+										

N-63

Schedule SB Attachment (Form 5500)—2011 Plan Year
Alcan Combined Pension Plan
EIN: 36-4290330 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type Of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$5,046,900	January 1, 2010	6	\$937,176
Shortfall	\$5,945,311	January 1, 2011	7	\$978,179

Form 5500Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security
Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

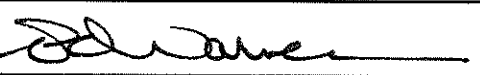
This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**OMB Nos. 1210-0110
1210-0089**2011****This Form is Open to Public Inspection****Part I Annual Report Identification Information**For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

- A** This return/report is for: ☐ a multiemployer plan; ☐ a multiple-employer plan; or
☒ a single-employer plan; ☐ a DFE (specify) _____
- B** This return/report is: ☐ the first return/report; ☐ the final return/report;
☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
- C** If the plan is a collectively-bargained plan, check here: ☐
- D** Check box if filing under: ☒ Form 5558; ☐ automatic extension; ☐ the DFVC program;
☐ special extension (enter description) _____

Part II Basic Plan Information—enter all requested information**1a** Name of plan ALCAN COMBINED PENSION PLAN**1b** Three-digit plan number (PN) ▶ 00107/28/1999**2a** Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)PECHINEY PLASTIC PACKAGING INC.**2b** Employer Identification Number (EIN)
36-4290330**2c** Sponsor's telephone number
(773) 399-80008770 WEST BRYN MAWR AVENUE**2d** Business code (see instructions)
326100CHICAGOIL 60631-3542**Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.**

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE		<u>10/8/2012</u>	PAUL WARNER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE		<u>10/8/2012</u>	PAUL WARNER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")ALCAN CORPORATION
BENEFITS COMMITTEE

8770 WEST BRYN MAWR AVENUE

CHICAGO

IL 60631-3542

3b Administrator's EIN

36-4325746

3c Administrator's telephone number

(773) 399-8000

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:**a** Sponsor's name**4b** EIN**4c** PN**5** Total number of participants at the beginning of the plan year**5**

4,045

6 Number of participants as of the end of the plan year (welfare plans complete only lines **6a**, **6b**, **6c**, and **6d**).**a** Active participants**6a**

42

b Retired or separated participants receiving benefits**6b**

1,053

c Other retired or separated participants entitled to future benefits**6c**

2,543

d Subtotal. Add lines **6a**, **6b**, and **6c****6d**

3,638

e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits**6e**

47

f Total. Add lines **6d** and **6e****6f**

3,685

g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)**6g****h** Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested**6h**

5

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)**7****8a** If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:**9a** Plan funding arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

- (1) ☐ Insurance
- (2) ☐ Code section 412(e)(3) insurance contracts
- (3) ☒ Trust
- (4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)**a** Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information - Small Plan)
- (3) ☐ **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)