

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2011 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>BOEING HELENA, INC. 401(K) PLAN AND TRUST</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>110</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>01/01/1998</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>110</u>	1c Effective date of plan <u>01/01/1998</u>	
1b Three-digit plan number (PN) ▶	<u>110</u>				
1c Effective date of plan <u>01/01/1998</u>					
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>THE BOEING COMPANY & CONSOLIDATED SUBSIDIARIES</u> <u>P.O. BOX 3707, M/C 11-57 SEATTLE, WA 98124-2207</u> <u>100 N. RIVERSIDE PLAZA CHICAGO, IL 60606-1596</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>91-0425694</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>206-662-5825</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>336410</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>91-0425694</u>	2c Sponsor's telephone number <u>206-662-5825</u>	2d Business code (see instructions) <u>336410</u>	
2b Employer Identification Number (EIN) <u>91-0425694</u>					
2c Sponsor's telephone number <u>206-662-5825</u>					
2d Business code (see instructions) <u>336410</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2012	SCOTT BUCHANAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") EMPLOYEE BENEFIT PLANS COMMITTEE 100 N. RIVERSIDE PLAZA CHICAGO, IL 60606-1596	3b Administrator's EIN 58-2405861 3c Administrator's telephone number 312-544-2297
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name BOEING HELENA, INC.	4b EIN 27-3733727 4c PN 001	
5 Total number of participants at the beginning of the plan year	5	175
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	148
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	49
d Subtotal. Add lines 6a , 6b , and 6c	6d	197
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	197
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	197
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	5
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
 2E 2F 2G 2J 2K 2T 3D 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>BOEING HELENA, INC. 401(K) PLAN AND TRUST</u>	B Three-digit plan number (PN) ▶ <u>110</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE BOEING COMPANY & CONSOLIDATED SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>91-0425694</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
<u>EMPLOYEE BENEFIT RESOURCES, LLP</u> <u>P.O. BOX 1193</u> <u>HELENA, MT 59624-1193</u>
<u>81-0513598</u>

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation
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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>BOEING HELENA, INC. 401(K) PLAN AND TRUST</u>	B Three-digit plan number (PN) ►	<u>110</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>THE BOEING COMPANY & CONSOLIDATED SUBSIDIARIES</u>	D Employer Identification Number (EIN) <u>91-0425694</u>	

Part I	Asset and Liability Statement
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1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	<u>10711</u>	<u>71176</u>
(2) Participant contributions	1b(2)	<u>16050</u>	<u>41187</u>
(3) Other.....	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities.....	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	<u>78286</u>	<u>113581</u>
(9) Value of interest in common/collective trusts.....	1c(9)		
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	<u>1982996</u>	<u>2340263</u>
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	2088043	2566207

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j	21364	15641
k Total liabilities (add all amounts in lines 1g through 1j)	1k	21364	15641

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	2066679	2550566
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	368350	
(B) Participants	2a(1)(B)	254875	
(C) Others (including rollovers)	2a(1)(C)	137108	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		760333
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	3569	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3569
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	41248	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		41248
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-119106
c Other income.....	2c		805
d Total income. Add all income amounts in column (b) and enter total.....	2d		686849

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	202962	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		202962
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		0
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		202962

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		483887
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: GALUSHA, HIGGINS AND GALUSHA

(2) EIN: 81-0272932

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....	☒	☐	35963
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....	☐	☒	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	☐	☒	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....	☐	☒	
e Was this plan covered by a fidelity bond?.....	☒	☐	95000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	☐	☒	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	☐	☒	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	☒	☐	
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	☐	☒	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....	☐	☒	
l Has the plan failed to provide any benefit when due under the plan?	☐	☒	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	☐	☒	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	☐	☐	
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) <div>Department of the Treasury Internal Revenue Service</div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div>		<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>▶ File as an attachment to Form 5500.</div>		<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>	
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011					
A Name of plan BOEING HELENA, INC. 401(K) PLAN AND TRUST				B Three-digit plan number (PN) ▶	110
C Plan sponsor's name as shown on line 2a of Form 5500 THE BOEING COMPANY & CONSOLIDATED SUBSIDIARIES				D Employer Identification Number (EIN) 91-0425694	
Part I Distributions					
All references to distributions relate only to payments of benefits during the plan year.					
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....				1	0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 63-0533839					
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.					
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....				3	
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)					
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☐ No ☐ N/A					
If the plan is a defined benefit plan, go to line 8.					
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____					
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.					
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)				6a	
b Enter the amount contributed by the employer to the plan for this plan year				6b	
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....				6c	
If you completed line 6c, skip lines 8 and 9.					
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A					
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☐ N/A					
Part III Amendments					
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☐ No					
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.					
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No					
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No					
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No					
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No					
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.				Schedule R (Form 5500) 2011 v.012611	

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

FINANCIAL STATEMENTS AND
INDEPENDENT AUDITOR'S REPORT

Boeing Helena, Inc. 401(k) Plan and Trust

December 31, 2011 and 2010

Boeing Helena, Inc. 401(k) Plan and Trust

December 31, 2011 and 2010

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SUPPLEMENTAL INFORMATION:	
Schedule of Assets (Held at End of Year)	13
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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	



GALUSHA
HIGGINS
& GALUSHA^{PC}
EST. 1919

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INDEPENDENT AUDITOR'S REPORT

To the Employee Benefit Plans Committee
The Boeing Company
Chicago, Illinois

We were engaged to audit the accompanying statements of net assets available for benefits of the Boeing Helena, Inc. 401(k) Plan and Trust (the Plan) as of December 31, 2011 and 2010 and the related statement of changes in net assets available for benefits for the year ended December 31, 2011 and the supplemental schedules of (a) Schedule H, line 4i-Schedule of Assets (Held at End of Year) and (b) Schedule H, line 4a-Schedule of Delinquent Participant Contributions as of or for the year ended December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 (ERISA), the Plan sponsor instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C, which was certified by Reliance Trust Company, the custodian of the Plan except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan sponsor that the custodian holds the Plan's investment assets and executes investment transactions. The Plan Administrator has obtained a certification from the custodian as of and for the years ended December 31, 2011 and 2010, that the information provided to the Plan sponsor by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not a required part of the basic financial statements, but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

GALUSHA, HIGGINS & GALUSHA, PC
Certified Public Accountants and Advisors

Helena, Montana
October 15, 2012

Boeing Helena, Inc.
401(k) Plan and Trust
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
as of December 31,

	ASSETS		
		2011	2010
Investments at fair value:			
Participant directed mutual funds		\$ 2,340,263	\$ 1,982,996
Receivables:			
Contributions - employer		71,176	10,711
Contributions - participants		41,187	16,050
Notes receivable from participants		113,581	78,286
Total receivables		<u>225,944</u>	<u>105,047</u>
 TOTAL ASSETS		 <u>2,566,207</u>	 <u>2,088,043</u>
 Liabilities			
Other liabilities		<u>15,641</u>	<u>21,364</u>
TOTAL LIABILITIES		<u>15,641</u>	<u>21,364</u>
 NET ASSETS AVAILABLE FOR BENEFITS		 <u><u>\$ 2,550,566</u></u>	 <u><u>\$ 2,066,679</u></u>

The accompanying notes are an integral part of these financial statements.

Boeing Helena, Inc.
401(k) Plan and Trust
STATEMENT OF CHANGES IN NET ASSETS
AVAILABLE FOR BENEFITS
for the year ended December 31, 2011

Additions to (reductions from) net assets attributed to:

Investments:

Net depreciation	\$ (119,106)
Interest and dividends	<u>41,248</u>
Total investments	<u>(77,858)</u>

Interest income - notes receivable from participants	3,569
--	-------

Contributions:

Employer	368,350
Participants	254,875
Rollovers	<u>137,108</u>
Total contributions	<u>760,333</u>

Other income	<u>805</u>
--------------	------------

Total additions	<u>686,849</u>
-----------------	----------------

Deductions from net assets attributed to:

Distributions:

Benefits paid to participants	<u>202,962</u>
Total distributions	<u>202,962</u>

Total deductions	<u>202,962</u>
------------------	----------------

Net change in net assets available for benefits	483,887
--	---------

Net assets available for benefits, beginning of year	<u>2,066,679</u>
--	------------------

Net assets available for benefits, end of year	<u><u>\$ 2,550,566</u></u>
--	----------------------------

The accompanying notes are an integral part of these financial statements.

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE A - DESCRIPTION OF PLAN

The following description of the Boeing Helena, Inc. 401(k) Plan and Trust (the Plan) provides only general information. Participants should refer to the Plan document and Summary Plan Description for a more complete description of the Plan's provisions.

1. General - The Plan is a defined contribution pension plan covering certain employees designated by the Plan sponsor. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended. The Plan was originally established by Summit Aeronautics Group, LLC (Summit) on January 1, 1998, and was most recently amended April 3, 2011. The Boeing Company (Boeing) acquired Summit on December 17, 2010, and subsequently changed Summit's name to "Boeing Helena, Inc." (the sponsor).
2. Eligibility - Effective with the April 3, 2011 amendment, employees are eligible for all types of contributions available under the Plan on their date of hire and enter the Plan on that date. Prior to April 3, 2011, eligibility for salary deferrals was the date of hire, but eligibility for employer contributions, including match and profit sharing, required the participants to meet certain length of service requirements.
3. Employer Matching Contributions - Participants may contribute up to the maximum percentage allowable, not to exceed the limits of Internal Revenue Code Sections 402(g) and 415. Effective April 3, 2011, the employer match will be 100% of the first 4% of compensation deferred and 50% of the next 4% of compensation deferred. Prior to the April 3, 2011 amendment, the employer match was calculated as 100% of the amount of the participant's elective deferrals that do not exceed 3% of compensation, plus 50% of deferral amounts from 3% to 5% of compensation.
4. Employer Profit Sharing Contributions - For 2010, management determined if a discretionary profit sharing contribution would be allocated to participants who had at least a year of service at the end of the year. With the April 3, 2011 amendment, the profit sharing contributions were modified based on the following schedule:
 - a) 3% of compensation for participants under age 40,
 - b) 4% of compensation for participants age 40 to 49, and
 - c) 5% of compensation for participants age 50 and older

Profit sharing contributions are based on W-2 pay for the Plan year, with exclusions for certain types of compensation including overtime, commissions, expense reimbursements, and others. The complete list of exclusions is included in the Plan amendment.

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE A - DESCRIPTION OF PLAN, continued

5. Participant Accounts - Each participant's account is credited with the participant's elective deferrals and an allocation of (a) the Sponsor's discretionary profit sharing and safe harbor matching contributions, if eligible; (b) Plan earnings or losses; and (c) forfeitures of terminated participants' non-vested employer discretionary contributions. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.
6. Vesting - Participants are 100% vested in their elective deferrals, plus actual earnings or losses thereon. With the April 3, 2011 amendment, vesting provisions were changed. Employer matching and profit sharing contributions are immediately 100% vested. Matching and profit sharing contributions made prior to April 3, 2011 will continue to be subject to the six year graded vesting schedule, with a participant becoming 20% vested after two years and an additional 20% vested each year until their sixth year of service, at which time they become 100% vested.
7. Investment Options - Upon enrollment in the Plan, a participant may direct employee and employer contributions in 1% increments to selected investments determined and made available by the Plan administrator. A participant may change their investment options at any time.
8. Payment of Benefits - The Plan provides for normal retirement benefits upon reaching age 65 and has provisions for early retirement benefits. Benefit amounts are determined by the participant's account balance at the time benefits become payable. On termination of service due to death, disability or retirement, a participant may elect to receive either a lump-sum amount equal to the value of the participant's vested interest in his or her account, or annual installments over their life expectancy. For termination of service due to other reasons, a participant may receive the value of the vested interest in his or her account as a lump-sum distribution or defer the distribution to retirement if the account balance is greater than \$1,000. A participant who is experiencing an immediate and heavy financial need (as defined in the Plan document) may receive a distribution from his or her pretax deferral account and/or rollover account in a lump sum payment. Benefits are recorded when paid.
9. Notes Receivable from Participants - Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum equal to the lesser of \$50,000 or 50 percent of their vested account balance. Loan terms range from 1-5 years. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates as determined quarterly by the Plan administrator. Principal and interest is paid ratably through biweekly payroll deductions.
10. Plan Termination - The Sponsor has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. Effective December 16, 2011, the Board voted to approve the cessation of future participation in and contributions to the Plan, freezing the Plan effective for periods of service on and after December 16, 2011 (i.e., pay dates after January 1, 2012). All Plan participants and beneficiaries with account balances as of December 16, 2011 are fully vested.

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE A - DESCRIPTION OF PLAN, continued

11. Forfeited Accounts - When certain terminations of participation in the Plan occur, the non-vested portion of the participant's account, as defined by the Plan, represents forfeiture. A portion of the non-vested amount of forfeitures may be used to reimburse the Plan sponsor for expenses. For the year ended December 31, 2011 and 2010, these amounts payable to the sponsor were \$15,641 and \$15,244, respectively. The non-vested portion of employer discretionary profit sharing contributions will be allocated to the remaining participants' accounts. The non-vested portion of the employer safe harbor matching contribution is used to reduce future employer contributions. The total amount of forfeitures to be reallocated to participant accounts for the year ending December 31, 2011 and 2010 was \$397 and \$115, respectively.

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The Plan's significant accounting policies are as follows:

1. Basis of Accounting - The accompanying financial statements have been prepared using the accrual basis of accounting in accordance with accounting principles generally accepted in the United States of American (GAAP).
2. Use of Estimates - The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosures of contingent assets and liabilities. Actual results could differ from those estimates.
3. Investment Valuation and Income Recognition - Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.
4. Risks and Uncertainties - The Plan utilizes various investment securities. Investment securities, in general, are exposed to various risks such as interest rates, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonable to assume that changes in the values of investment securities will occur in the near term and that those changes could materially affect the amounts reported in the financial statements.
5. Plan Expenses - Plan expenses, such as administration and custodian fees, are paid by the Sponsor. Plan fees associated with transactions initiated by Plan participants such as loans or certain types of distributions are paid by the participant.

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE B - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, continued

6. Subsequent Events – Management has performed an analysis of the activities and transactions subsequent to December 31, 2011 to determine the need for any adjustments to and/or disclosures within the audited financial statements for the year ended December 31, 2011. Management has performed this analysis through October 15, 2012, the date the financial statements were available to be issued, and subsequent events are noted in Note K.
7. Recent Pronouncements: - In January 2010, the Financial Accounting Standards Board (FASB) issued an amendment, Fair Value Measurements and Disclosures – Improving Disclosures About Fair Value Measurements (ASU 2010-06), which requires new disclosures and reasons for transfers of financial assets and liabilities between Levels 1 and 2. This amendment also clarifies that fair value measurement disclosures are required for each class of financial assets and liabilities, and those disclosures should include a discussion of inputs and valuation techniques. It further clarifies that the reconciliation of Level 3 measurements should separately present purchases, sales, issuances, and settlements instead of netting these changes. With respect to matters other than Level 3 measurements, the amendment was effective and adopted for periods beginning on or after December 15, 2009. The financial statements reflect the adoption of ASU 2010-06 as of December 31, 2009. The guidance related to Level 3 measurements is effective for periods beginning on or after December 15, 2010. Plan management has determined this guidance will have no impact on the Plan.

In September 2010, the FASB issued Plan Accounting – Defined Contribution Pension Plans (Topic 962): Reporting Loans to Participants by Defined Contribution Pension Plans (ASU 2010-25), which provides guidance on how loans to participants should be classified and measured. This guidance requires that participant loans be classified as notes receivable from participants, which are segregated from plan investments and measured at their unpaid principal balance, plus any accrued but unpaid interest. The guidance is effective for Plan years ending after December 15, 2010, and requires retrospective application to all periods presented. This guidance was adopted for the year ended December 31, 2010, and retrospectively applied to December 31, 2009. The adoption resulted in a reclassification of participant loans totaling \$78,286 from investments to notes receivable as of December 31, 2010. There was no impact to net assets available for benefits as of December 31, 2010 as a result of the adoption.

In May 2011, the FASB issued ASU 2011-04, Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS, which changes certain fair value measurement principles and enhances the disclosure requirements, particularly for Level 3 fair value measurements. This update is effective for reporting periods beginning on or after December 15, 2011, with early adoption prohibited, and requires prospective application. Plan management has determined this guidance will have no impact on the Plan.

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE C - INFORMATION CERTIFIED BY RELIANCE TRUST COMPANY

The Plan sponsor has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan sponsor instructed the Plan's independent auditors not to perform any auditing procedures with respect to the information certified by the custodian, Reliance Trust Company (Reliance), except for comparing such information certified by the custodian to the related information included in the Plan's financial statements and supplemental schedule. The following data included in the accompanying financial statements and supplemental schedule has been certified by Reliance as complete and accurate:

- Investments, as shown in the statements of net assets available for benefits as of December 31, 2011 and 2010.
- Total investment income as shown in the statement of changes in net assets available for benefits for the year ended December 31, 2011.
- Schedule H, Line 4i – schedule of assets (held at end of year) as of December 31, 2011.

NOTE D - INVESTMENTS

The following schedule presents investments that represented five percent or more of the Plan's net assets as of December 31:

	2011	2010
American Funds Growth Fund	\$ 285,892	\$ 250,866
Calvert Income Fund	134,179	131,883
DWS Equity 500 Index Fund	154,906	141,933
Franklin Mutual Global Discovery Fund	242,308	233,393
MFS Fixed Fund	121,266	109,472
MFS Lifetime 2030 Fund	197,134	103,870
MFS Lifetime 2040 Fund	147,295	*
MFS Value Fund	134,635	*
Oppenheimer Main St Small Cap Fund	174,656	169,057
Van Kampen Equity and Income Fund	182,749	194,157
Total investments greater than 5% of net assets	1,775,020	1,334,631
Other investments	565,243	648,365
Total investments	\$ 2,340,263	\$ 1,982,996

*Investment did not represent 5% or more of the Plan's net assets at December 31, 2010.

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE E - FAIR VALUE MEASUREMENTS

ASC 820 (formerly SFAS No. 157), “Fair Value Measurement and Disclosures”, establishes a fair value hierarchy that prioritizes the investments to valuation techniques used to measure fair value. That hierarchy gives highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under ASC 820 are described below.

Level 1 Values are based on unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities. An active market is a market in which transactions for the asset or liability occur with sufficient frequency and volume to provide pricing information on an ongoing basis.

Level 2 Values are based on (a) quoted prices for similar assets or liabilities in active markets; (b) quoted prices for identical or similar assets or liabilities in non-active markets; or (c) valuation models whose inputs are observable, directly or indirectly, for substantially the full term of the asset or liability.

Level 3 Values are based on prices or valuation techniques that require inputs that are both unobservable and significant to the overall fair value measurement.

Pursuant to ASC 820, fair value is a market-based measure, considered from the perspective of a market participant who owns an asset or owes a liability. Accordingly, when market observable data is not readily available, assumptions are set to reflect those that market participants would be presumed to use in pricing the asset or liability at the measurement date. Prices and inputs are used that are current as of the measurement date, including during periods of market disruption. In periods of market disruption, the ability to observe prices and inputs may be reduced for many instruments. This condition could cause an instrument to be reclassified from Level 1 to Level 2 or from Level 2 to Level 3.

Mutual funds are valued at the net asset value (NAV) of shares held by the Plan at year-end. There have been no changes in the methodology used at December 31, 2011 and 2010.

The preceding method described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan administrator believes its valuation method is appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, the Plan’s assets at fair value as of December 31, 2011 and 2010:

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE E - FAIR VALUE MEASUREMENTS, continued

Fair Value Measurements as of December 31, 2011				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Emerging markets	\$ 91,809	\$ -	\$ -	\$ 91,809
Fixed fund	121,266	-	-	121,266
Global real estate	74,047	-	-	74,047
High yield bond	50,182	-	-	50,182
Intermediate government	95,007	-	-	95,007
Intermediate-term bond	134,179	-	-	134,179
Large-cap blend	154,906	-	-	154,906
Large growth	285,892	-	-	285,892
Large value	134,635	-	-	134,635
Mid-cap blend	106,516	-	-	106,516
Moderate allocation	182,749	-	-	182,749
Retirement Income	13,843	-	-	13,843
Small-cap blend	174,656	-	-	174,656
Target date funds	478,268	-	-	478,268
World stock	242,308	-	-	242,308
Total assets at fair value	<u>\$ 2,340,263</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 2,340,263</u>

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE E - FAIR VALUE MEASUREMENTS, continued

Fair Value Measurements as of December 31, 2010				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Emerging markets	\$ 72,867	\$ -	\$ -	\$ 72,867
Fixed fund	109,472	-	-	109,472
Global real estate	79,073	-	-	79,073
High yield bond	37,290	-	-	37,290
Intermediate government	63,922	-	-	63,922
Intermediate-term bond	131,883	-	-	131,883
Large-cap blend	141,933	-	-	141,933
Large growth	250,866	-	-	250,866
Large value	102,822	-	-	102,822
Mid-cap blend	91,517	-	-	91,517
Moderate allocation	194,157	-	-	194,157
Retirement Income	12,272	-	-	12,272
Small-cap blend	169,057	-	-	169,057
Target date funds	292,472	-	-	292,472
World stock	233,393	-	-	233,393
Total assets at fair value	<u>\$ 1,982,996</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 1,982,996</u>

NOTE F - RECEIVABLES

The Plan has not recorded an allowance for uncollectible contributions receivable because management believes all amounts are fully collectible.

NOTE G - PLAN ADMENDMENTS

Effective April 3, 2011, the Plan was amended to change the eligibility, entry date, contributions, vesting, and compensation provisions.

Effective December 18, 2010, the Plan was amended to make Boeing Helena, Inc. the Plan sponsor and administrator. In addition, the name of the Plan was amended to Boeing Helena, Inc. 401(k) Plan and Trust, and there was a corresponding change in trustees.

Continued

Boeing Helena, Inc. 401(k) Plan and Trust

NOTES TO THE FINANCIAL STATEMENTS

December 31, 2011 and 2010

NOTE H - TAX STATUS

The Plan obtained its latest determination letter on March 31, 2008, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter; however, the Plan sponsor believes that the Plan is designed and being operated in compliance with the applicable requirements of the IRC.

The implementation of ASC 740-10 has not resulted in any uncertain tax positions that would require adjustments to the financial statements. Therefore, no provision or liability for income taxes has been included in the financial statements. Generally, the Plan is no longer subject to income tax examination by federal, state, or local authorities for years before 2008.

NOTE I - RELATED PARTY TRANSACTIONS

The Plan sponsor and members of the board of trustees are participants in the Plan and as such, these are considered party-in-interest transactions.

NOTE J - NONEXEMPT PARTY-IN-INTEREST TRANSACTION

On April 27, 2011, October 6, 2011, December 1, 2011 and December 15, 2011, reportable nonexempt party-in-interest transactions occurred. Participant contributions in the amount of \$33,162 and participant notes receivable payments in the amount of \$2,801 were withheld from employee wages but were not remitted to the Plan within the time prescribed by the Department of Labor (DOL). The Company will correct the violation under the DOL's Voluntary Fiduciary Correction Program (VFCP) and remit estimated lost earnings of \$107 on October 31, 2012.

NOTE K – SUBSEQUENT EVENT

On June 15, 2012, the Plan assets were liquidated and moved from the participant accounts at Hartford, to new participant accounts in the Boeing Company plan held with ING. Therefore, accounting for the Plan for the short year ending June 15, 2012 will be on the liquidation basis of accounting.

Concluded

SUPPLEMENTAL INFORMATION

Boeing of Helena, Inc. 401(k) Plan and Trust

December 31, 2011

Boeing Helena, Inc.
401(k) Plan and Trust

SCHEDULE H, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

EIN # 91-0425694

PLAN # 110

December 31, 2011

(See Independent Auditor's Report)

(a)	(b) Description of investment lessor or similar party	Description of investment including maturity date, rate of return or collateral, par, or maturity value	(d) Cost**	(e) Current value
	MUTUAL FUND INVESTMENTS			
	AIM Investments	Invesco Global Real Estate	\$ -	\$ 74,047
	American Funds	Growth	-	285,892
	American Funds	High Income	-	50,182
	Calvert	Income	-	134,179
	DWS	Equity 500 Index	-	154,906
	Franklin	Mutual Global Discovery	-	242,308
	MFS	Fixed	-	121,266
	MFS	Government Securities	-	95,007
	MFS	Lifetime 2010	-	24,497
	MFS	Lifetime 2020	-	109,342
	MFS	Lifetime 2030	-	197,134
	MFS	Lifetime 2040	-	147,295
	MFS	Lifetime Retirement Income	-	13,843
	MFS	Value	-	134,635
	Oppenheimer	Main St Small Cap	-	174,656
	Pioneer	Emerging Market	-	91,809
	Van Kampen	Invesco Equity & Inc.	-	182,749
	Victory	Special Value	-	106,516
	Total mutual funds		-	2,340,263
*	Notes receivable from participants	Various maturities, 5.25 -7.25%	-	113,581
	Total		\$ -	\$ 2,453,844

* A party-in-interest as defined by ERISA.

** Cost not required for participant directed investments.

Boeing Helena, Inc.
401(k) Plan and Trust

SCHEDULE H, LINE 4a – SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

EIN # 91-0425694

PLAN # 110

December 31, 2011

(See Independent Auditor's Report)

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			
Check here if late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51

☐	\$	-	\$	-	\$	33,162	\$	-
☒		-		-		2,801		-

Boeing Helena, Inc.
401(k) Plan and Trust

SCHEDULE H, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

Form 5500, Schedule H, Line 4i

EIN #91-0425694

PLAN # 110

December 31, 2011

(See Independent Auditor's Report on Supplemental Information)

(a)	(b)	(c)	(d)	(e)
	Identity of Issuer, Borrower, Lessor or Similar Party	Description of Investment, Including Maturity Date, Interest Rate, Collateral, Par, or Maturity Value	Cost**	Fair value
	AIM Investments	Invesco Global Real Estate	\$ -	\$ 74,047
	American Funds	Growth	-	285,892
	American Funds	High Income	-	50,182
	Calvert	Income	-	134,179
	DWS	Equity 500 Index	-	154,906
	Franklin	Mutual Global Discovery	-	242,308
	MFS	Fixed Fund	-	121,266
	MFS	Government Securities	-	95,007
	MFS	Lifetime 2010 Fund	-	24,497
	MFS	Lifetime 2020 Fund	-	109,342
	MFS	Lifetime 2030 Fund	-	197,134
	MFS	Lifetime 2040 Fund	-	147,295
	MFS	Lifetime Retirement Income	-	13,843
	MFS	Value Fund	-	134,635
	Oppenheimer	Main St Small Cap	-	174,656
	Pioneer	Emerging Market Fund	-	91,809
	Van Kampen	Equity & Inc	-	182,749
	Victory	Special Value Fund	-	106,516
	Total investments			2,340,263
*	Notes receivable from participants	Various maturities, 5.25-7.25%		113,581
	Total			<u>\$2,453,844</u>

* A party-in-interest as defined by ERISA.

** Cost not required for participant directed investments

Boeing Helena, Inc.
401(k) Plan and Trust

SCHEDULE H, LINE 4a - SCHEDULE OF DELINQUENT PARTICIPANT CONTRIBUTIONS

Form 5500, Schedule H, Line 4i

EIN #91-0425694

PLAN # 110

December 31, 2011

(See Independent Auditor's Report on Supplemental Information)

Participant Contributions Transferred Late to Plan	Total That Constitute Nonexempt Prohibited Transactions			
Check here if late Participant Loan Repayments are included:	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	Total Fully Corrected Under VFCP and PTE 2002-51
	\$ -	\$ -	\$ 33,162	\$ -
√	\$ -	\$ -	\$ 2,801	\$ -