Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
JETRO CASH & CARRY ENTERPRISES, LLC RETIREMENT SAVINGS PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 02/02/1985

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

JETRO CASH & CARRY ENTERPRISES, LLC

15-24 132ND STREET
COLLEGE POINT, NY 11356-2440

2b Employer Identification Number (EIN) 13-2847390

2c Sponsor's telephone number 718-762-8700

2d Business code (see instructions) 424400

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2012	SHEZ DARDEN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
JETRO CASH & CARRY ENTERPRISES, LLC

15-24 132ND STREET
COLLEGE POINT, NY 11356-2440

3b Administrator's EIN
13-2847390

3c Administrator's telephone number
718-762-8700

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	2249
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	2091
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	108
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	2199
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	2199
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	1008
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	15
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2F 2G 2J 2K 2R 2T 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)	X	**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
JETRO CASH & CARRY ENTERPRISES, LLC RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JETRO CASH & CARRY ENTERPRISES, LLC

D Employer Identification Number (EIN)
13-2847390

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

CHARLES SCHWAB & COMPANY, INC.

94-1737782

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

JP MORGAN RETIREMENT PLAN SERVICES

71-0930784

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 50 52 59 60 63 64 65 71 72 99	NONE	17279	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

MORNINGSTAR ASSOCIATES, LLC

36-4317381

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
49	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	44	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

RELIANCE TRUST COMPANY

58-1428634

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 99	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	2561	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

GPC SECURITIES, INC.

58-1517899

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 64 65	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	6927	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

HARTFORD RETIREMENT SERVICES, LLC

26-1589907

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 37 38 49 64 65 99	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	105265	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

INVESCO VAN KAMPEN SMALL CAP VALUE

84-1142974

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
50 51	N/A	300	Yes [X] No [ ]	Yes [ ] No [X]	0	Yes [X] No [ ]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
JP MORGAN RETIREMENT PLAN SERVICES	52 59 60 63	0

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
SEE ATTACHED FEE DISCLOSURE REPORT 12-3456789	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
MORNINGSTAR ASSOCIATES, LLC	49	44

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD LIFE INSURANCE COMPANY 06-0974148	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
RELIANCE TRUST COMPANY	19 99	2561

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
GPS SECURITIES, INC.	15 64 65	6927

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
HARTFORD RETIREMENT SERVICES, LLC 26-1589907	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
HARTFORD RETIREMENT SERVICES, LLC	15 37 38 49 64 65 99	105265

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
J.P.MORGAN RETIREMENT PLAN SERVICES 71-0930784	SEE FEE AND COMPENSATION DISCLOSURE REPORT ATTACHMENT

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation

(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
JETRO CASH & CARRY ENTERPRISES, LLC RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
JETRO CASH & CARRY ENTERPRISES, LLC

D Employer Identification Number (EIN)
13-2847390

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: JP MORGAN STABLE ASSET INCOME

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK N.A.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
20-1978950-001	C	11875390

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103- 12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
JETRO CASH & CARRY ENTERPRISES, LLC RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JETRO CASH & CARRY ENTERPRISES, LLC

D Employer Identification Number (EIN)
13-2847390

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1954864	2187504
(2) Participant contributions	1b(2)	114681	113988
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	3871783	4281268
(9) Value of interest in common/collective trusts	1c(9)	10455669	11901606
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	38377631	38416582
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)	202961	294508

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	54977589	57195456
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	54977589	57195456

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	2192623	
(B) Participants	2a(1)(B)	3213321	
(C) Others (including rollovers)	2a(1)(C)	161657	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5567601
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	187972	
(F) Other	2b(1)(F)		
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		187972
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	1038850	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		1038850
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

			(a) Amount	(b) Total
2b	**(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		204366
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-1970086
c	Other income	2c		24556
d	Total income. Add all **income** amounts in column (b) and enter total	2d		5053259
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	2641155	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		2641155
f	Corrective distributions (see instructions)	2f		160543
g	Certain deemed distributions of participant loans (see instructions)	2g		15358
h	Interest expense	2h		
i	Administrative expenses: **(1)** Professional fees	2i(1)		
	(2) Contract administrator fees	2i(2)	18336	
	(3) Investment advisory and management fees	2i(3)		
	(4) Other	2i(4)		
	(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		18336
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		2835392
	Net Income and Reconciliation			
k	Net income (loss). Subtract line **2j** from line **2d**	2k		2217867
l	Transfers of assets:			
	(1) To this plan	2l(1)		
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: NUSSBAUM YATES BERG KLEIN & WOLPOW **(2)** EIN: 26-0221653

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	**4a**		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	**4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	**4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	**4d**		X	
e	Was this plan covered by a fidelity bond?	**4e**	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	**4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	**4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	**4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	**4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	**4k**		X	
l	Has the plan failed to provide any benefit when due under the plan?	**4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	**4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	**4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
JETRO CASH & CARRY ENTERPRISES, LLC RETIREMENT SAVINGS PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
JETRO CASH & CARRY ENTERPRISES, LLC

D Employer Identification Number (EIN)
13-2847390

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1**

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 06-0974148

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

JETRO CASH & CARRY ENTERPRISES, LLC.
RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

AS OF DECEMBER 31, 2011 AND 2010 AND
FOR THE YEAR ENDED DECEMBER 31, 2011

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 2011

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

AS OF DECEMBER 31, 2011 AND 2010 AND
FOR THE YEAR ENDED DECEMBER 31, 2011

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Independent Auditors' Report

Plan Administrator and Participants
Jetro Cash & Carry Enterprises, LLC. Retirement Savings Plan
College Point, New York

We were engaged to audit the accompanying Statements of Net Assets Available for Benefits of the Jetro Cash & Carry Enterprises, LLC. Retirement Savings Plan (the "Plan") as of December 31, 2011 and 2010, and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2011 and the supplemental Form 5500, Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As described in Note 2, the Plan kept its record and prepared its financial statements for previous years on the modified cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounted principles. The Company has adopted the accrual basis of accounting as of January 1, 2011. The financial statements for 2010 have been retrospectively adjusted to reflect the accrual basis of accounting adopted in 2011.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by JP Morgan Chase Bank N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee as of December 31, 2011 and 2010, and for the year ended December 31, 2011, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statement but is required by the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Nussbaum Yates Berg Klein & Wolpow, LLP

October 12, 2012

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2011 AND 2010

	2011	2010 (Restated)
Assets:		
Investments, at fair value - participant directed	**$ 50,612,696**	$ 48,928,510
Receivables:		
Employer matching contribution	**2,187,504**	1,954,864
Participant contributions	**113,988**	114,681
Participant notes	**4,281,268**	3,871,783
Total receivables	**6,582,760**	5,941,328
Total Assets	**57,195,456**	54,869,838
Liabilities:		
Excess contributions payable	**226,803**	-
Net assets available for benefits at fair value	**56,968,653**	54,869,838
Adjustment from fair value to contract value for fully-benefit - responsive investment contract	**(26,216)**	107,751
Net assets available for benefits	**$ 56,942,437**	$ 54,977,589

See notes to financial statements.

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2011

Additions to net assets attributed to:	
Interest and dividend income	**$ 1,038,850**
Contributions:	
Employer	**2,187,504**
Participant's salary deferrals	**2,991,637**
Participant's rollover	**161,657**
Total contributions	**5,340,798**
Interest on participant notes receivable	**187,972**
Total additions	**6,567,620**
Deductions from net assets attributed to:	
Net decline in fair value of investments	**1,767,390**
Benefits paid to participants	**2,817,056**
Administrative expenses	**18,326**
Total deductions	**4,602,772**
Net increase in net assets available for benefits	**1,964,848**
Net assets available for benefits:	
Beginning of year (Restated)	**54,977,589**
End of year	**$ 56,942,437**

See notes to financial statements.

1. Description of the Plan

The following description of the Jetro Cash & Carry Enterprises, LLC. Retirement Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan, adopted as of February 2, 1985, was a defined contribution plan covering substantially all non-union employees of JRD Holdings, LLC and Subsidiaries which formally adopts the Plan (the "Company" and "Employer" and "Sponsor"). Employees who have completed one year of service and have attained age 18 are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The recordkeeper of the Plan is Hartford Retirement Services and the trustee and custodian of the Plan is JPMorgan Chase Bank N.A.

Contributions

Each year, participants may contribute to the Plan amounts not less than 1% of compensation, as defined, up to a maximum percentage pursuant to the Plan document. Such contributions are excluded from the participant's Federal taxable income until received as a withdrawal or distribution from the Plan. Participants may also contribute amounts representing rollover distributions from other qualified plans. Contributions are subject to certain limitations. A participant may change their contribution percentage daily and may cease contributions at any time.

The Company is not required to make contributions to the Plan. If the Company elects to make contributions, the amount of contributions made by the Company for any given year shall not exceed the maximum amount allowable as a deduction by the Company for Federal income tax purposes. The Company may calculate the discretionary employer contribution based on any or all of the following three methods:

a. Matching contribution equal to a percentage of a participant's deferred compensation.

b. Contribution equal to a percentage of a participant's eligible compensation, as defined.

c. An additional amount determined by the Company.

For the year ended December 31, 2011 and 2010, the employer decided to make a contribution equal to 4% of the eligible compensation (which amounted to $2,187,504 and $1,954,864, respectively) of each participant who was employed by the Company on December 31of the respective year. These amounts were paid in the subsequent year and have been recorded as a receivable at December 31, 2011 and 2010.

1. Description of the Plan (Continued)

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is charged or credited as applicable with the participant's contribution, the account earnings (loss) and an allocation of the Employer's contribution and forfeitures of terminated participants' non-vested accounts and administrative expense. Allocations of Employer contributions and forfeitures are based on the participants' eligible compensation or salary deferral. As a participant-directed plan, each participant's investments determine their share of earnings or losses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The value of each investment is determined by the Trustee on a daily basis.

Vesting

Participants' contributions plus earnings thereon are immediately fully vested. Participants become 100% vested in employer contributions after five years of continuous service as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 or more	100%

Upon the participant's attainment of age 65, permanent disability or death, or the termination of the Plan, the participant's account will automatically become 100% vested in employer contributions.

Investment Options

Upon enrollment in the Plan, participants may direct the Trustee to invest contributions in 1% increments in various investment options managed by the Trustee, and other large investment management companies. Participants may change their contribution investment options daily and may transfer part or all of past investments to other funds daily.

1. Description of the Plan (Continued)

Participant Loans

Participants may borrow from their vested fund account balance a minimum of $1,000 and up to a maximum equal to the lesser of $50,000 reduced by the highest outstanding Plan loan balance during the preceding year. The maximum payment term allowed for any loan will be five years (unless the loan is for the purchase of a principal residence in which case the term may be longer) with interest fixed at prime rate plus 1% at the time of the approval of the loan. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 4.25% to 9.25% through 2037. Principal and interest are paid ratably through payroll deductions. Participant loans are valued at their unpaid principal balance plus accrued interest.

Payment of Benefits

Upon termination of service due to death, disability or retirement, as defined in the Plan, participants are generally entitled to a fully vested lump-sum payment of their account balance. For termination of service due to other reasons, participants are entitled to the value of the vested interest in their account as a lump-sum distribution. As of December 31, 2011 and 2010, all employees who elected to withdraw from the Plan had been paid.

Forfeited Accounts

When certain terminations of participation in the Plan occur, the nonvested portion of the participant’s account, as defined by the Plan, represents a forfeiture. However, if the participant is re-employed and fulfills certain requirements, as defined in the Plan, the participant’s account will be reinstated. At December 31, 2011 and 2010, forfeited non-vested accounts totaled $30,714 and $81,039. Unvested forfeitures are reallocated to participants’ accounts in the same manner as Employer contributions.

Hardship Withdrawals

Hardship withdrawals by the Plan participants may be made upon written request and approval of the Trustee. If approved, the distribution is limited to the amount necessary to meet the financial need created by the hardship.

Expenses of the Plan

Certain administrative functions are performed by officers or employees of the Employer. No such officer or employee receives compensation from the Plan. Certain Plan expenses are deducted from participant accounts, and the remainder of the Plan expenses are generally paid by the Employer.

2. Summary of Significant Accounting Policies

Change from Modified Cash Basis to Accrual Basis of Accounting

In previous years, the Plan prepared its financial statements on a modified cash basis of accounts, which is comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("GAAP"). In 2011, the financial statements have been prepared on the accrual basis of accounting, in accordance with GAAP. Plan management believes that the accrual basis of accounting more accurately reflects the Plan's net assets and changes in net assets. The financial statements for 2010 have been retroactively restated for the change resulting in an increase in net assets available for benefits of $1,954,864 as of December 31, 2010, to reflect the employer matching contribution receivable at such date. Net assets available for benefits has been increased by $1,820,894 as of January 1, 2010, for the effect of retroactive application of the new basis of accounting to record the employer matching contribution receivable at such date.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Shares of mutual funds, common collective trusts, Stable value funds and common stocks are valued at quoted market prices which represent the net asset value of shares/units held by the Plan at year-end. See Note 6 for discussion of fair value measurements. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan's investment in the Stable value funds are stated at fair market value and then adjusted to contract value for financial reporting purposes, as discussed below, because these investments are fully-benefit responsive. Contract value for this Stable value fund is equal to the sum of all of the benefits owed to participants in the fund.

2. Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition (Continued)

In accordance with the authoritative guidance of the Financial Accounting Standards Board ("FASB"), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Payment of Benefits

Benefit payments are recorded when paid.

Deemed Distributions

Deemed distributions are recorded at the discretion of the Employer when a participant ceases making repayments on a loan from the Plan. These amounts are no longer included in net assets available for benefits.

Contributions

Employer contributions are recorded in the period in which the Plan receives the funds from the employer. Participant contributions are recorded in the period in which the employer withholds the funds from the participant.

Recent Accounting Pronouncements

In May 2011, the FASB issued new accounting guidance to provide a consistent definition of fair value and ensure that the fair value measurement and disclosure requirements are similar between U.S. GAAP and International Financial Reporting Standards. The new guidance changes certain fair value measurement principles and enhances the disclosure requirements particularly for level 3 fair value measurements. The guidance is effective for the Plan prospectively for the year ending December 31, 2012. The Plan does not expect the adoption of the new guidance to have a significant impact on its financial statements and notes thereto.

2. Summary of Significant Accounting Policies (Continued)

Subsequent Events

The Plan has evaluated subsequent events for recognition or disclosure through the date these financial statements were issued, October 12, 2012.

3. Stable Value Funds

The Stable value funds (the "Funds") are collective trust funds sponsored by JP Morgan Chase Bank, N.A. The Funds seek to maintain principal value, protect against market price volatility, obtain consistent income return and provide liquidity for benefit payments and withdrawals. The funds invests primarily in investment contracts issued by insurance companies, banks and other financial institution, and other instruments authorized by the JP Morgan Chase Stable Value Fund Declaration of Trust. Some alternative investment contracts are managed on an evergreen, or contract duration, basis. An evergreen contract has no predetermined maturity and the asset portfolio is managed to a target duration.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Funds, plus earnings, less participant withdrawals and administrative expenses.

The Funds impose certain restrictions on the Plan, and the Funds may be subject to circumstances that impact its ability to transact at contract value, as described in the following paragraphs. Plan management believes that the occurrence of events that would cause the Funds to transact at less than contract value is not probable.

Limitations on the Ability of the Funds to Transact at Contract Value

Circumstances that impact the funds-The Funds invest primarily in "wrap" contracts (also known as synthetic GICs) issued by third parties. The Funds purchase a wrap contract from a high-quality insurance company or bank. The wrap contract amortizes the realized and unrealized gains and losses on the underlying bonds, typically over the duration of the bonds, through adjustments to the future interest crediting rate. The issuer of the wrap contract provides assurance that the adjustments to the interest crediting rate do not result in a future interest rate that is less than zero. An interest crediting rate less than zero would result in a loss of principal or accrued interest.

Participant-directed withdrawals in accordance with the Plan are payable at contract value even if the withdrawal is precipitated by an employer-initiated event, so long as the employee experiences a bona fide job loss. In the event of a spin-off or sale of a division where employee does not experience a bona fide job loss, the issuer will make a clone contract available to the successor employer's plan.

3. Stable Value Funds (Continued)

Limitations on the Ability of the Funds to Transact at Contract Value (Continued)

In the event that the Plan is terminated, there is a material adverse change to the provisions of the Plan, or the employer elects to withdraw from a contract in order to switch to a different investment provider, the amount withdrawn from the contract would be payable at fair value rather than contract value.

4. Risks and Uncertainties

The Plan invests in various investments. Investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

5. Information Certified by the Trustees

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by the Trustees, except for comparing such information certified by the Trustees to information included in the Plan's financial statements and supplemental schedule.

The following table presents the fair value of the investments in this Plan that were certified by the Trustees:

	2011	2010
JP Morgan Core Bond Select	3,629,791*	2,831,962*
American Funds EuroPacific	2,621,056	2,962,117*
JPMorgan Equity Index Select	2,892,057*	2,686,623*
Prudential Jennison Mid Cap Growth	2,591,194	2,692,504*
Invesco Van Kampen Growth & Income	9,514,331*	9,936,331*
JPMorgan Stable Value Fund (at contract value)[(1)]	11,875,390*	10,455,669*
Other investments, individually less than 5% of the Plan's net assets	17,462,661	17,363,304
	$ 50,586,480	$ 48,928,510

* Represents 5% or more of the net assets of the Plan as of December 31, 2011 and 2010.

(1) The JP Morgan stable value fund amounts are at contract value as certified by the trustee. The fair value of $11,901,606 and $10,347,918 at December 31, 2011 and 2010 was not certified by the Trustee.

5. Information Certified by the Trustee (Continued)

The Trustee also certified that during 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) declined in value by $1,767,480 and earned $1,038,850 of interest and dividend income which was reinvested and which was attributable to the Plan's investment in mutual funds, common collective trusts, and common stocks.

6. Fair Value Measurements

The FASB established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

6. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

December 31, 2011	Level 1	Level 2	Level 3	Total
Mutual funds	$38,416,582	$ -	$ -	$ 38,416,582
Stable value fund	-	11,901,606	-	11,901,606
Other	-	294,508	-	294,508
Total investments at fair value	$38,416,582	$12,196,114	$ -	$ 50,612,696

December 31, 2010	Level 1	Level 2	Level 3	Total
Mutual funds	$38,377,631	$	$ -	$ 38,377,631
Stable value fund	-	10,347,918	-	10,347,918
Other	-	202,961	-	202,961
Total investments at fair value	$38,377,631	$10,550,879	$ -	$ 48,928,510

7. Exempt Party-In-Interest Transactions

Certain employees and officers of the Company, who may also be participants in the Plan, perform administrative services to the Plan at no cost to the Plan. In addition, the Plan provides loans to Plan participants that qualify as exempt party-in-interest transactions. Administrative expenses paid by the Plan to JPMorgan Chase Bank N.A. during 2011, party-in-interest, amounted to $18,326.

8. Plan Amendments

The Employer has the right under the Plan to amend the Plan at any time.

9. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of the ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

10. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated July 7, 2010 that the Plan and the related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan Administrator believes that the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code, and accordingly no provision for income taxes has been included in the Plan's financial statements. The Plan's 2010 form 5500 is currently under audit by the Internal Revenue Service.

11. Reconciliation Between Financial Statements and Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 at December 31, 2011:

Net assets available for plan benefits per the financial statements	$ 56,942,437
Add: adjustment from contract value to fair value for fully benefit responsive investment contracts	26,216
Excess contributions payable to participants	226,803
Net assets available for plan benefits per form 5500	57,195,456

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2011:

Net increase in net assets available for benefits per the financial statements	$ 1,964,848
Add: adjustment from contract value to fair value for fully benefit responsive investment contracts	26,216
Excess contributions payable to participants accrued at December 31, 2011	226,803
Net increase in net assets available for benefits per Form 5500	$ 2,217,867

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		Mutual Funds:		
*	JPMorgan	Stable Value Fund	**	**$ 11,901,606**
		Mutual Funds		
	American Funds	EuroPacific	**	**2,621,056**
	Mutual	Global Discovery	**	**1,516,273**
*	JPMorgan	Equity Index Select	**	**2,892,057**
		Core Bond Select	**	**3,629,791**
		Smart Retirement 2010	**	**841,246**
		Smart Retirement 2015	**	**114,984**
		Smart Retirement 2020	**	**2,262,583**
		Smart Retirement 2025	**	**106,936**
		Smart Retirement 2030	**	**2,052,978**
		Smart Retirement 2035	**	**142,841**
		Smart Retirement 2040	**	**1,215,290**
		Smart Retirement 2045	**	**158,270**
		Smart Retirement 2050	**	**86,488**
		Smart Retirement Income	**	**287,402**
		Small Cap Growth Select	**	**1,584,909**
		U.S. Equity Select	**	**232,414**
		Brokerage Account	**	**294,508**
	Invesco	Van Kampen Growth & Income	**	**9,514,331**
		Van Kampen Small Cap Value		**2,274,915**
	Ridgeworth	Small Cap Value	**	**276,129**
		Mid-Cap Value EQ	**	**1,602,524**
	Prudential	Jennison Mid Cap Growth	**	**2,591,194**
	Franklin	Growth Advantage	**	**2,411,971**
*	Participant Loans	Interest rates at 4.25% to 9.25% through 2037	-0-	**4,281,268**
				$ 54,893,964

* Party-in-interest to the Plan

** Cost information is not required for participant-directed investments and therefore, is not included.

FORM 5500 SCHEDULE C REPORT
SCHEDULE C, LINE 2(h) AND LINE 3(e) FORMULA DESCRIPTION

JETRO CASH & CARRY RET/SAVINGS PLAN (822746)
EIN #: 13-2847390

Please note that, unless otherwise indicated in the descriptions contained in this report, direct compensation is presented on a plan year basis 01/01/2011 - 12/31/2011 and indirect compensation is presented on a calendar year basis ending 12/31/2011.

For use with lines 2(h), 3(c), 3(d), 3(e)

Total Direct Compensation Paid **$17,578.75**

The total amount identified above reflects all fees deducted from plan assets at the plan administrator's direction for the plan year. Service providers which have received portions of these direct fees are listed below, along with the amount of fees they received. Please note that if there is a discrepancy between the total direct fees reported above and the sum of the direct fees reported below, you should contact your other service providers or your plan records to identify the recipient(s) of the fees and any other information relevant to your Schedule C filing.

Recipient: J.P. Morgan EIN: 71-0930784

Service Codes: 15, 37, 38, 49, 52, 59, 60, 63, 64, 65, 71, 72, 99, 50 (if direct compensation amount reflected below)

Direct Compensation **$17,278.75**

The total amount identified above reflects fees deducted from plan assets at the plan administrator's direction for the 2011 plan year for the above named recipient. Please review other service providers, below, to determine whether direct fees were also paid to them. Also, please review your records to determine whether other service providers may have received any compensation not reported below (e.g., a reimbursement paid to any plan fiduciary, your employee benefits counsel, or a plan auditor).

Note: Due to system accounting protocols (including 'cash basis' accounting), amounts reported as Direct Compensation and amounts reported as paid to J.P. Morgan are the net result of aggregating direct compensation after the effects of adjustments processed in 2011, some of which may have pertained to prior years.

Please review the detailed breakdown at the end of the report for further information.

Indirect Compensation

Plan Expense Payment Payor: Charles Schwab & Co., Inc. EIN: 94-1737782 **$197.59**

This is the total amount paid during the calendar year to The Hartford for assets held in the plan's self-directed brokerage account(s).

Non Monetary Compensation

Please note that items of nonmonetary compensation need to be reported for Schedule A or C (Form 5500) purposes if they exceed certain *de minimus* amounts. Transactions generating nonmonetary compensation may include gifts, gratuities, or certain types of in-kind benefits. Hartford's Code of Ethics and Business Conduct generally restricts Hartford employees from giving to or receiving gifts from customers and/or business partners having a value of over $100, in any individual situation, without prior approval. However, it is possible that one or more of your service providers for the calendar year, including Hartford, engaged in transactions generating nonmonetary compensation. Information concerning reportable transactions undertaken between or among non-Hartford parties may not be available to The Hartford.

Please consult with your legal or tax advisors if you have any questions.

Compensation paid with respect to Funds

Investment Option Name	*EIN*	*Fees Received from Funds on your Plan's Menu (rates as of 12/31/2011)*	*Fund's Total Annual Expenses (as of 12/31/2011)*
AMERICAN FUNDS EUROPACIFIC-R4	95-1411037	0.35% x assets	0.85%
BROKERAGE ACCESS ACCOUNT	NA[1]		0.00%
FRANKLIN GROWTH ADV	13-2573775	0.10% x assets plus $16/participant	0.67%
INVESCO VAN KAMPEN GROW & IN-Y	76-0343427	0.25% x assets	0.59%
INVESCO VAN KAMPEN SM CP VAL-Y	84-0933032	0.25% x assets	1.11%
JPMCB STABLE ASSET INC F-15	13-4161079		0.00%
JPMORGAN CORE BOND SELECT	26-3613641	0.25% x assets	0.72%
JPMORGAN EQUITY INDEX SELECT	26-3613641	0.05% x assets	0.69%
JPMORGAN SMALL CAP GROWTH SEL	26-3613641	0.25% x assets	1.14%
JPMORGAN SMARTRETMENT 2010-INSTL	33-1043149	0.10% x assets	0.18%
JPMORGAN SMARTRETMENT 2015-INSTL	33-1043149	0.10% x assets	0.18%
JPMORGAN SMARTRETMENT 2020-INSTL	33-1043149	0.10% x assets	0.18%
JPMORGAN SMARTRETMENT 2025-INSTL	33-1043149	0.10% x assets	0.19%
JPMORGAN SMARTRETMENT 2030-INSTL	33-1043149	0.10% x assets	0.20%
JPMORGAN SMARTRETMENT 2035-INSTL	33-1043149	0.10% x assets	0.22%
JPMORGAN SMARTRETMENT 2040-INSTL	33-1043149	0.10% x assets	0.22%
JPMORGAN SMARTRETMENT 2045-INSTL	33-1043149	0.10% x assets	0.28%
JPMORGAN SMARTRETMENT 2050-INSTL	33-1043149	0.10% x assets	0.26%
JPMORGAN SMARTRETMENT INCOME-I	33-1043149	0.10% x assets	0.15%
JPMORGAN U.S. EQUITY SELECT	33-1043149	0.25% x assets	0.82%
MUTUAL GLOBAL DISCOVERY-Z	22-2894171	0.10% x assets plus $16/participant	1.04%
PRUD JENNISON MID CAP GROWTH-Z	13-2631108	0.20% x assets	0.79%
RIDGEWORTH MCAP VAL EQ-I	23-2678674	0.50% x assets	1.04%
RIDGEWORTH SMALL CAP VAL EQ-I	23-2678674	0.50% x assets	1.21%

[1] At the time this report was generated this information was not available.

The list includes any investment option held by the plan on at least one month end during the 2011 calendar year. To arrive at an estimate of the dollar amount that JP Morgan received from each fund, multiply the rate of fees received from each fund by your plan's year-end balance (or if the fund was liquidated prior to year end, the balance on the liquidation date) and, if applicable, the per participant fee by the number of participants in the fund at year end (or the liquidation date if earlier). This will be an estimate because your plan's balance and number of participants will vary over the course of the year, so the year-end balance and number of participants may be higher or lower than the daily balance. In addition, these fees are calculated on a daily basis.

JPMorgan funds are distributed by JPMorgan Distribution Services, Inc., which is an affiliate of J.P. Morgan Retirement Plan Services LLC and JPMorgan Chase & Co. Affiliates of JPMorgan Chase & Co. receive fees for providing various services to JPMorgan funds, including fees for investment management, shareholder servicing, administration, distribution, custody, fund accounting, securities lending and other services.

Recipient: Hartford Retirement Services, LLC EIN: 26-1589907

Service Codes: 15, 37, 38, 49, 64, 65, 99

Direct Compensation **$0.00**

Our records indicate that this recipient did not receive any Direct Compensation. Please review your records to determine whether this service provider may have received any compensation not reported.

Indirect Compensation

Base Fees	Payor: J.P. Morgan	EIN: 71-0930784	**$74,772.26**
Ancillary Fees	Payor: J.P. Morgan	EIN: 71-0930784	**$30,492.46**

Recipient: Other EIN: 99-9999999

Service Codes:

Please contact your Service Provider for the list of applicable services performed and Service Codes.

Direct Compensation **$300.00**

The total amount identified above reflects fees deducted from plan assets at the plan administrator's direction for the 2011 plan year for the above named recipient.

Note: Due to system accounting protocols (including 'cash basis' accounting), amounts reported as Direct Compensation are the net result of aggregating direct compensation after the effects of adjustments processed in 2011, some of which may have pertained to prior years.

Please review the detailed breakdown at the end of the report for further information.

Indirect Compensation **$0.00**

Our records indicate that this recipient did not receive any Indirect Compensation. Please review your records to determine whether this service provider may have received any compensation not reported.

Recipient: GPC Securities, Inc. EIN: 58-1517899

Service Codes: 15, 64, 65

Indirect Compensation

Transaction Processing Services Payor: Hartford Retirement Services, LLC EIN: 26-1589907 **$6,926.77**

GPC Securities, Inc. performed recordkeeping and trading functions through August 22, 2011. These activities were transferred to Hartford Securities Distribution Company, Inc. (“HSD”) on August 23, 2011. HSD is a broker-dealer registered with the Securities and Exchange Commission which executes, clears and settles the Plan’s purchase, exchange and redemption of shares or units in the funds on an agency basis. It is a wholly-owned affiliate of Hartford Retirement Services, LLC. More information is available in the Fund Fee Disclosure Notice for Retirement Plan Fiduciaries which accompanies the HSD Securities Account Agreement.

This is an estimate based on multiplying actual 2011 month end assets by 0.020%/12 for months January through August and then summing the results.

Recipient: Morningstar Associates, LLC EIN: 36-4317381

Service Code: 49

Indirect Compensation

"Managed by You" services fee Payor: Hartford Life Insurance Company EIN: 06-0974148 **$43.60**

This is an estimate determined by dividing a flat annual fee paid to Morningstar by the number of plans to whom this feature is made available.

Recipient: Reliance Trust Company EIN: 58-1428634

Indirect Compensation

Custodial/Trust service fee **$2,560.61**
Service Codes: 19, 25, 99

Payors: Hartford Life Insurance Company EIN: 06-0974148
Hartford Retirement Services, LLC EIN: 26-1589907

This is an estimate based on multiplying actual 2011 month end assets by 0.005%/12 and then summing the results.

Direct Revenue Detail

Recipient: *J.P. Morgan*

Fee Description	Dollar Amount
Loan Set-up Fee	$12,850.00
One-Time Distribution Fee	$4,428.75
Total Direct Revenue:	**$17,278.75**

Recipient: *Other*

Fee Description	Dollar Amount
Collective Trust Fee	$150.00
Ad-Hoc Fee	$150.00
Total Direct Revenue:	**$300.00**

Grand Total Direct Fees: **$17,578.75**

JETRO CASH & CARRY ENTERPRISES, LLC.
RETIREMENT SAVINGS PLAN

FINANCIAL STATEMENTS
AND INDEPENDENT AUDITORS' REPORT

AS OF DECEMBER 31, 2011 AND 2010 AND
FOR THE YEAR ENDED DECEMBER 31, 2011

SUPPLEMENTAL SCHEDULE AS OF DECEMBER 31, 2011

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

AS OF DECEMBER 31, 2011 AND 2010 AND
FOR THE YEAR ENDED DECEMBER 31, 2011

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Note: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

Independent Auditors' Report

Plan Administrator and Participants
Jetro Cash & Carry Enterprises, LLC. Retirement Savings Plan
College Point, New York

We were engaged to audit the accompanying Statements of Net Assets Available for Benefits of the Jetro Cash & Carry Enterprises, LLC. Retirement Savings Plan (the "Plan") as of December 31, 2011 and 2010, and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2011 and the supplemental Form 5500, Schedule H, Part IV, Line 4i – Schedule of Assets (Held at End of Year) as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As described in Note 2, the Plan kept its record and prepared its financial statements for previous years on the modified cash basis of accounting which is a comprehensive basis of accounting other than generally accepted accounted principles. The Company has adopted the accrual basis of accounting as of January 1, 2011. The financial statements for 2010 have been retrospectively adjusted to reflect the accrual basis of accounting adopted in 2011.

As permitted by 29 CFR 2520.103-8 of the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by JP Morgan Chase Bank N.A., the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee as of December 31, 2011 and 2010, and for the year ended December 31, 2011, that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedule taken as a whole. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statement but is required by the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the Trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the United States Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Nussbaum Yates Berg Klein & Wolpow, LLP

October 12, 2012

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

AS OF DECEMBER 31, 2011 AND 2010

	2011	2010 (Restated)
Assets:		
Investments, at fair value - participant directed	**$ 50,612,696**	$ 48,928,510
Receivables:		
Employer matching contribution	**2,187,504**	1,954,864
Participant contributions	**113,988**	114,681
Participant notes	**4,281,268**	3,871,783
Total receivables	**6,582,760**	5,941,328
Total Assets	**57,195,456**	54,869,838
Liabilities:		
Excess contributions payable	**226,803**	-
Net assets available for benefits at fair value	**56,968,653**	54,869,838
Adjustment from fair value to contract value for fully-benefit - responsive investment contract	**(26,216)**	107,751
Net assets available for benefits	**$ 56,942,437**	$ 54,977,589

See notes to financial statements.

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEAR ENDED DECEMBER 31, 2011

Additions to net assets attributed to:	
Interest and dividend income	**$ 1,038,850**
Contributions:	
Employer	**2,187,504**
Participant's salary deferrals	**2,991,637**
Participant's rollover	**161,657**
Total contributions	**5,340,798**
Interest on participant notes receivable	**187,972**
Total additions	**6,567,620**
Deductions from net assets attributed to:	
Net decline in fair value of investments	**1,767,390**
Benefits paid to participants	**2,817,056**
Administrative expenses	**18,326**
Total deductions	**4,602,772**
Net increase in net assets available for benefits	**1,964,848**
Net assets available for benefits:	
Beginning of year (Restated)	**54,977,589**
End of year	**$ 56,942,437**

See notes to financial statements.

1. Description of the Plan

The following description of the Jetro Cash & Carry Enterprises, LLC. Retirement Savings Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

The Plan, adopted as of February 2, 1985, was a defined contribution plan covering substantially all non-union employees of JRD Holdings, LLC and Subsidiaries which formally adopts the Plan (the "Company" and "Employer" and "Sponsor"). Employees who have completed one year of service and have attained age 18 are eligible to participate in the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

The recordkeeper of the Plan is Hartford Retirement Services and the trustee and custodian of the Plan is JPMorgan Chase Bank N.A.

Contributions

Each year, participants may contribute to the Plan amounts not less than 1% of compensation, as defined, up to a maximum percentage pursuant to the Plan document. Such contributions are excluded from the participant's Federal taxable income until received as a withdrawal or distribution from the Plan. Participants may also contribute amounts representing rollover distributions from other qualified plans. Contributions are subject to certain limitations. A participant may change their contribution percentage daily and may cease contributions at any time.

The Company is not required to make contributions to the Plan. If the Company elects to make contributions, the amount of contributions made by the Company for any given year shall not exceed the maximum amount allowable as a deduction by the Company for Federal income tax purposes. The Company may calculate the discretionary employer contribution based on any or all of the following three methods:

a. Matching contribution equal to a percentage of a participant's deferred compensation.

b. Contribution equal to a percentage of a participant's eligible compensation, as defined.

c. An additional amount determined by the Company.

For the year ended December 31, 2011 and 2010, the employer decided to make a contribution equal to 4% of the eligible compensation (which amounted to $2,187,504 and $1,954,864, respectively) of each participant who was employed by the Company on December 31of the respective year. These amounts were paid in the subsequent year and have been recorded as a receivable at December 31, 2011 and 2010.

1. Description of the Plan (Continued)

Participant Accounts

The Plan is a defined contribution plan under which a separate individual account is established for each participant. Each participant's account is charged or credited as applicable with the participant's contribution, the account earnings (loss) and an allocation of the Employer's contribution and forfeitures of terminated participants' non-vested accounts and administrative expense. Allocations of Employer contributions and forfeitures are based on the participants' eligible compensation or salary deferral. As a participant-directed plan, each participant's investments determine their share of earnings or losses. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account. The value of each investment is determined by the Trustee on a daily basis.

Vesting

Participants' contributions plus earnings thereon are immediately fully vested. Participants become 100% vested in employer contributions after five years of continuous service as follows:

Years of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 or more	100%

Upon the participant's attainment of age 65, permanent disability or death, or the termination of the Plan, the participant's account will automatically become 100% vested in employer contributions.

Investment Options

Upon enrollment in the Plan, participants may direct the Trustee to invest contributions in 1% increments in various investment options managed by the Trustee, and other large investment management companies. Participants may change their contribution investment options daily and may transfer part or all of past investments to other funds daily.

1. Description of the Plan (Continued)

Participant Loans

Participants may borrow from their vested fund account balance a minimum of $1,000 and up to a maximum equal to the lesser of $50,000 reduced by the highest outstanding Plan loan balance during the preceding year. The maximum payment term allowed for any loan will be five years (unless the loan is for the purchase of a principal residence in which case the term may be longer) with interest fixed at prime rate plus 1% at the time of the approval of the loan. The loans are secured by the balance in the participant's account and bear interest at rates ranging from 4.25% to 9.25% through 2037. Principal and interest are paid ratably through payroll deductions. Participant loans are valued at their unpaid principal balance plus accrued interest.

Payment of Benefits

Upon termination of service due to death, disability or retirement, as defined in the Plan, participants are generally entitled to a fully vested lump-sum payment of their account balance. For termination of service due to other reasons, participants are entitled to the value of the vested interest in their account as a lump-sum distribution. As of December 31, 2011 and 2010, all employees who elected to withdraw from the Plan had been paid.

Forfeited Accounts

When certain terminations of participation in the Plan occur, the nonvested portion of the participant’s account, as defined by the Plan, represents a forfeiture. However, if the participant is re-employed and fulfills certain requirements, as defined in the Plan, the participant’s account will be reinstated. At December 31, 2011 and 2010, forfeited non-vested accounts totaled $30,714 and $81,039. Unvested forfeitures are reallocated to participants’ accounts in the same manner as Employer contributions.

Hardship Withdrawals

Hardship withdrawals by the Plan participants may be made upon written request and approval of the Trustee. If approved, the distribution is limited to the amount necessary to meet the financial need created by the hardship.

Expenses of the Plan

Certain administrative functions are performed by officers or employees of the Employer. No such officer or employee receives compensation from the Plan. Certain Plan expenses are deducted from participant accounts, and the remainder of the Plan expenses are generally paid by the Employer.

2. Summary of Significant Accounting Policies

Change from Modified Cash Basis to Accrual Basis of Accounting

In previous years, the Plan prepared its financial statements on a modified cash basis of accounts, which is comprehensive basis of accounting other than accounting principles generally accepted in the United States of America ("GAAP"). In 2011, the financial statements have been prepared on the accrual basis of accounting, in accordance with GAAP. Plan management believes that the accrual basis of accounting more accurately reflects the Plan's net assets and changes in net assets. The financial statements for 2010 have been retroactively restated for the change resulting in an increase in net assets available for benefits of $1,954,864 as of December 31, 2010, to reflect the employer matching contribution receivable at such date. Net assets available for benefits has been increased by $1,820,894 as of January 1, 2010, for the effect of retroactive application of the new basis of accounting to record the employer matching contribution receivable at such date.

Use of Estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from those estimates.

Investment Valuation and Income Recognition

The Plan's investments are stated at fair value. Shares of mutual funds, common collective trusts, Stable value funds and common stocks are valued at quoted market prices which represent the net asset value of shares/units held by the Plan at year-end. See Note 6 for discussion of fair value measurements. Purchases and sales of investments are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

The Plan's investment in the Stable value funds are stated at fair market value and then adjusted to contract value for financial reporting purposes, as discussed below, because these investments are fully-benefit responsive. Contract value for this Stable value fund is equal to the sum of all of the benefits owed to participants in the fund.

2. Summary of Significant Accounting Policies (Continued)

Investment Valuation and Income Recognition (Continued)

In accordance with the authoritative guidance of the Financial Accounting Standards Board ("FASB"), investment contracts held by a defined-contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined-contribution plan attributable to fully benefit-responsive investment contracts because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Statement of Net Assets Available for Benefits presents the fair value of the investment contracts as well as the adjustment of the fully benefit-responsive investment contracts from fair value to contract value. The Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

Payment of Benefits

Benefit payments are recorded when paid.

Deemed Distributions

Deemed distributions are recorded at the discretion of the Employer when a participant ceases making repayments on a loan from the Plan. These amounts are no longer included in net assets available for benefits.

Contributions

Employer contributions are recorded in the period in which the Plan receives the funds from the employer. Participant contributions are recorded in the period in which the employer withholds the funds from the participant.

Recent Accounting Pronouncements

In May 2011, the FASB issued new accounting guidance to provide a consistent definition of fair value and ensure that the fair value measurement and disclosure requirements are similar between U.S. GAAP and International Financial Reporting Standards. The new guidance changes certain fair value measurement principles and enhances the disclosure requirements particularly for level 3 fair value measurements. The guidance is effective for the Plan prospectively for the year ending December 31, 2012. The Plan does not expect the adoption of the new guidance to have a significant impact on its financial statements and notes thereto.

2. Summary of Significant Accounting Policies (Continued)

Subsequent Events

The Plan has evaluated subsequent events for recognition or disclosure through the date these financial statements were issued, October 12, 2012.

3. Stable Value Funds

The Stable value funds (the "Funds") are collective trust funds sponsored by JP Morgan Chase Bank, N.A. The Funds seek to maintain principal value, protect against market price volatility, obtain consistent income return and provide liquidity for benefit payments and withdrawals. The funds invests primarily in investment contracts issued by insurance companies, banks and other financial institution, and other instruments authorized by the JP Morgan Chase Stable Value Fund Declaration of Trust. Some alternative investment contracts are managed on an evergreen, or contract duration, basis. An evergreen contract has no predetermined maturity and the asset portfolio is managed to a target duration.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Funds, plus earnings, less participant withdrawals and administrative expenses.

The Funds impose certain restrictions on the Plan, and the Funds may be subject to circumstances that impact its ability to transact at contract value, as described in the following paragraphs. Plan management believes that the occurrence of events that would cause the Funds to transact at less than contract value is not probable.

Limitations on the Ability of the Funds to Transact at Contract Value

Circumstances that impact the funds-The Funds invest primarily in "wrap" contracts (also known as synthetic GICs) issued by third parties. The Funds purchase a wrap contract from a high-quality insurance company or bank. The wrap contract amortizes the realized and unrealized gains and losses on the underlying bonds, typically over the duration of the bonds, through adjustments to the future interest crediting rate. The issuer of the wrap contract provides assurance that the adjustments to the interest crediting rate do not result in a future interest rate that is less than zero. An interest crediting rate less than zero would result in a loss of principal or accrued interest.

Participant-directed withdrawals in accordance with the Plan are payable at contract value even if the withdrawal is precipitated by an employer-initiated event, so long as the employee experiences a bona fide job loss. In the event of a spin-off or sale of a division where employee does not experience a bona fide job loss, the issuer will make a clone contract available to the successor employer's plan.

3. Stable Value Funds (Continued)

Limitations on the Ability of the Funds to Transact at Contract Value (Continued)

In the event that the Plan is terminated, there is a material adverse change to the provisions of the Plan, or the employer elects to withdraw from a contract in order to switch to a different investment provider, the amount withdrawn from the contract would be payable at fair value rather than contract value.

4. Risks and Uncertainties

The Plan invests in various investments. Investments are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investments, it is at least reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

5. Information Certified by the Trustees

The Plan Administrator has elected the method of compliance as permitted by 29 CFR 2520.103-8 of the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, as permitted under such election, the Plan Administrator instructed the Plan's independent auditors not to perform any auditing procedures with respect to the following information certified by the Trustees, except for comparing such information certified by the Trustees to information included in the Plan's financial statements and supplemental schedule.

The following table presents the fair value of the investments in this Plan that were certified by the Trustees:

	2011	2010
JP Morgan Core Bond Select	3,629,791*	2,831,962*
American Funds EuroPacific	2,621,056	2,962,117*
JPMorgan Equity Index Select	2,892,057*	2,686,623*
Prudential Jennison Mid Cap Growth	2,591,194	2,692,504*
Invesco Van Kampen Growth & Income	9,514,331*	9,936,331*
JPMorgan Stable Value Fund (at contract value)[(1)]	11,875,390*	10,455,669*
Other investments, individually less than 5% of the Plan's net assets	17,462,661	17,363,304
	$ 50,586,480	$ 48,928,510

* Represents 5% or more of the net assets of the Plan as of December 31, 2011 and 2010.

(1) The JP Morgan stable value fund amounts are at contract value as certified by the trustee. The fair value of $11,901,606 and $10,347,918 at December 31, 2011 and 2010 was not certified by the Trustee.

5. Information Certified by the Trustee (Continued)

The Trustee also certified that during 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) declined in value by $1,767,480 and earned $1,038,850 of interest and dividend income which was reinvested and which was attributable to the Plan's investment in mutual funds, common collective trusts, and common stocks.

6. Fair Value Measurements

The FASB established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

Level 1 Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 Inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

6. Fair Value Measurements (Continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value:

December 31, 2011	Level 1	Level 2	Level 3	Total
Mutual funds	$38,416,582	$ -	$ -	$ 38,416,582
Stable value fund	-	11,901,606	-	11,901,606
Other	-	294,508	-	294,508
Total investments at fair value	$38,416,582	$12,196,114	$ -	$ 50,612,696

December 31, 2010	Level 1	Level 2	Level 3	Total
Mutual funds	$38,377,631	$	$ -	$ 38,377,631
Stable value fund	-	10,347,918	-	10,347,918
Other	-	202,961	-	202,961
Total investments at fair value	$38,377,631	$10,550,879	$ -	$ 48,928,510

7. Exempt Party-In-Interest Transactions

Certain employees and officers of the Company, who may also be participants in the Plan, perform administrative services to the Plan at no cost to the Plan. In addition, the Plan provides loans to Plan participants that qualify as exempt party-in-interest transactions. Administrative expenses paid by the Plan to JPMorgan Chase Bank N.A. during 2011, party-in-interest, amounted to $18,326.

8. Plan Amendments

The Employer has the right under the Plan to amend the Plan at any time.

9. Plan Termination

Although it has not expressed any intent to do so, the Employer has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of the ERISA. In the event of plan termination, participants will become 100 percent vested in their accounts.

10. Tax Status

The Internal Revenue Service ("IRS") has determined and informed the Company by a letter dated July 7, 2010 that the Plan and the related trust are designed in accordance with applicable sections of the Internal Revenue Code ("IRC"). The Plan Administrator believes that the Plan is designed and is being operated in compliance with the applicable provisions of the Internal Revenue Code, and accordingly no provision for income taxes has been included in the Plan's financial statements. The Plan's 2010 form 5500 is currently under audit by the Internal Revenue Service.

11. Reconciliation Between Financial Statements and Form 5500

The following is a reconciliation of net assets available for plan benefits per the financial statements to the Form 5500 at December 31, 2011:

Net assets available for plan benefits per the financial statements	$ 56,942,437
Add: adjustment from contract value to fair value for fully benefit responsive investment contracts	26,216
Excess contributions payable to participants	226,803
Net assets available for plan benefits per form 5500	57,195,456

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to the Form 5500 for the year ended December 31, 2011:

Net increase in net assets available for benefits per the financial statements	$ 1,964,848
Add: adjustment from contract value to fair value for fully benefit responsive investment contracts	26,216
Excess contributions payable to participants accrued at December 31, 2011	226,803
Net increase in net assets available for benefits per Form 5500	$ 2,217,867

JETRO CASH & CARRY ENTERPRISES, LLC. RETIREMENT SAVINGS PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4i – SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2011

(a)	(b) Identity of Issuer, Borrower, Lessor, or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par, or Maturity Value	(d) Cost	(e) Current Value
		Mutual Funds:		
*	JPMorgan	Stable Value Fund	**	**$ 11,901,606**
		Mutual Funds		
	American Funds	EuroPacific	**	**2,621,056**
	Mutual	Global Discovery	**	**1,516,273**
*	JPMorgan	Equity Index Select	**	**2,892,057**
		Core Bond Select	**	**3,629,791**
		Smart Retirement 2010	**	**841,246**
		Smart Retirement 2015	**	**114,984**
		Smart Retirement 2020	**	**2,262,583**
		Smart Retirement 2025	**	**106,936**
		Smart Retirement 2030	**	**2,052,978**
		Smart Retirement 2035	**	**142,841**
		Smart Retirement 2040	**	**1,215,290**
		Smart Retirement 2045	**	**158,270**
		Smart Retirement 2050	**	**86,488**
		Smart Retirement Income	**	**287,402**
		Small Cap Growth Select	**	**1,584,909**
		U.S. Equity Select	**	**232,414**
		Brokerage Account	**	**294,508**
	Invesco	Van Kampen Growth & Income	**	**9,514,331**
		Van Kampen Small Cap Value		**2,274,915**
	Ridgeworth	Small Cap Value	**	**276,129**
		Mid-Cap Value EQ	**	**1,602,524**
	Prudential	Jennison Mid Cap Growth	**	**2,591,194**
	Franklin	Growth Advantage	**	**2,411,971**
*	Participant Loans	Interest rates at 4.25% to 9.25% through 2037	-0-	**4,281,268**
				$ 54,893,964

* Party-in-interest to the Plan

** Cost information is not required for participant-directed investments and therefore, is not included.