Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

1b Three-digit plan number (PN) ▶ 333

1c Effective date of plan 07/01/2004

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

HITACHI AMERICA, LTD.

50 PROSPECT AVENUE
TARRYTOWN, NY 10591

2b Employer Identification Number (EIN) 13-1896069

2c Sponsor's telephone number 914-333-2237

2d Business code (see instructions) 339900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2012	MARTHA LASKO SEAMAN
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2012	MARTHA LASKO SEAMAN
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
HGST BENEFITS COMMITTEE

50 PROSPECT AVENUE
TARRYTOWN, NY 10591

3b Administrator's EIN
80-0857844

3c Administrator's telephone number
914-332-5800

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC.

4b EIN
48-1280899

4c PN
333

5	Total number of participants at the beginning of the plan year	**5**	2041
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	1180
b	Retired or separated participants receiving benefits	**6b**	600
c	Other retired or separated participants entitled to future benefits	**6c**	131
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	1911
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	1911
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
1A 1C 1G 1I 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)	X	**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)	X	**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Single-Employer Defined Benefit Plan Actuarial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 333

C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF
HITACHI AMERICA, LTD.

D Employer Identification Number (EIN)
13-1896069

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1 Enter the valuation date: Month 01 Day 01 Year 2011

2 Assets:

a	Market value	**2a**	102484984
b	Actuarial value	**2b**	94899541

3 Funding target/participant count breakdown:

			(1) Number of participants	**(2)** Funding Target
a	For retired participants and beneficiaries receiving payment	**3a**	109	7534960
b	For terminated vested participants	**3b**	554	16956225
c	For active participants:			
	(1) Non-vested benefits	**3c(1)**		3405602
	(2) Vested benefits	**3c(2)**		79398790
	(3) Total active	**3c(3)**	1381	82804392
d	Total	**3d**	2044	107295577

4 If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]

a	Funding target disregarding prescribed at-risk assumptions	**4a**	
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	**4b**	

5	Effective interest rate	**5**	6.23 %
6	Target normal cost	**6**	5768102

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE

	10/08/2012
Signature of actuary	Date
RUTH E. SCHAU	11-04629
Type or print name of actuary	Most recent enrollment number
HEWITT ASSOCIATES LLC	949-725-4500
Firm name	Telephone number (including area code)
100 BAYVIEW CIRCLE NEWPORT BEACH, CA 92660-2935	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 13.11%		
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		11827036
b	Interest on (a) using prior year's effective rate of 6.55 % except as otherwise provided (see instructions)		774671
c	Total available at beginning of current plan year to add to prefunding balance		12601707
d	Portion of (c) to be added to prefunding balance		6111191
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6111191

Part III Funding percentages

14	Funding target attainment percentage	14	82.75 %
15	Adjusted funding target attainment percentage	15	82.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.48 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/27/2011	3400000				
02/24/2012	5000000				
03/07/2012	41000000				
			Totals ► 18(b)	49400000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a	Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b	Contributions made to avoid restrictions adjusted to valuation date	19b	0
c	Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	46044140

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.78%	6.31%	6.57 %	☐ N/A, full yield curve used

b Applicable month (enter code) **21b** 4

22 Weighted average retirement age **22** 61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☒ Yes ☐ No

25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment. ..... ☐ Yes ☒ No

26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment..... ☒ Yes ☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment..... **27**

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years **28** 0

29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)..... **29** 0

30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29) **30** 0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)..... **31a** 5768102

b Excess assets, if applicable, but not greater than 31a **31b** 0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	18507227	3470096
b Waiver amortization installment.....	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount **33**

34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)... **34** 9238198

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....	0	6037789	6037789

36 Additional cash requirement (line 34 minus line 35)..... **36** 3200409

37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)..... **37** 46044140

38 Present value of excess contributions for current year (see instructions)

a Total (excess, if any, of line 37 over line 36) **38a** 42843731

b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances **38b** 6037789

39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)..... **39** 0

40 Unpaid minimum required contributions for all years..... **40** 0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:

a Schedule elected ..... ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ..... ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment **42**

43 Excess installment acceleration amount to be carried over to future plan years **43**

SCHEDULE C
(Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Service Provider Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 333

C Plan sponsor's name as shown on line 2a of Form 5500
HITACHI AMERICA, LTD.

D Employer Identification Number (EIN)
13-1896069

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARTIO GLOBAL MGT LLC

26-1421409

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

DODGE AND COX

94-1441976

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

LEGG MASON INVESTOR SERVICES

100 INTERNATIONAL DRIVE
BALTIMORE, MD 21202-1099

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PIMCO TRUST COMPANY

33-0629048

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE VANGUARD GROUP, INC.

23-1945930

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

HEWITT ASSOCIATES LLC

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 15 17 50	NONE	532726	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

CANTERBURY CONSULTING

33-0307982

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	114854	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

DENVER INVESTMENT ADVISROS LTD

84-1284659

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	64526	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PINNACLE ASSOCIATES LTD

13-3220717

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	62637	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

FIRST STATE TRUST COMPANY

13-3124172

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 50	NONE	51455	Yes [ ] No [X]	Yes [ ] No [ ]		Yes [ ] No [ ]

(a) Enter name and EIN or address (see instructions)

GARDNER LEWIS ASSET MANAGEMENT

23-2778393

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	37433	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [ ] No [X]

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

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(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 333

C Plan sponsor's name as shown on line 2a of Form 5500
HITACHI AMERICA, LTD.

D Employer Identification Number (EIN)
13-1896069

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	12300000	46000000
(2) Participant contributions	1b(2)		
(3) Other	1b(3)	135844	126522
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	1081294	669156
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)	35311376	10040889
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	53939380	83797841
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	102767894	140634408
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h	330144	66565
i Acquisition indebtedness	1i		
j Other liabilities	1j	38049	0
k Total liabilities (add all amounts in lines 1g through1j)	1k	368193	66565
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	102399701	140567843

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	49400000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		49400000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	738	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	1788	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		2526
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	207776	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	2142999	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		2350775
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	83750836	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	83298679	
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		452157

		(a) Amount	(b) Total
2b **(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	-744878	
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		-744878
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-5154917
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		46305663
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	7185783	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		7185783
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)	584507	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	279451	
(4) Other	2i(4)	87780	
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		951738
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		8137521
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		38168142
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [X] Unqualified **(2)** [ ] Qualified **(3)** [ ] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [ ] Yes [X] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MORRIS, DAVIS AND CHAN LLP **(2)** EIN: 94-2214860

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)			
	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)			
	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)			
	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)			
	4d		X	
e	Was this plan covered by a fidelity bond?			
	4e	X		20000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?			
	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?			
	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?			
	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)			
	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)			
	4j	X		
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?			
	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?			
	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)			
	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? ☐ **Yes** ☒ **No**

If "Yes," enter the amount of any plan assets that reverted to the employer this year **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

B Three-digit plan number (PN) ▶ 333

C Plan sponsor's name as shown on line 2a of Form 5500
HITACHI AMERICA, LTD.

D Employer Identification Number (EIN)
13-1896069

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-3124172

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3** 138

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☒ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☒ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: 53% Investment-Grade Debt: 45% High-Yield Debt: 2% Real Estate: 0% Other: 0%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☒ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULES

TOGETHER WITH
INDEPENDENT AUDITORS' REPORT

DECEMBER 31, 2011 AND 2010

MORRIS, DAVIS & CHAN LLP
Certified Public Accountants

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

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MORRIS, DAVIS & CHAN LLP

Certified Public Accountants

INDEPENDENT AUDITORS' REPORT

To the HGST Benefits Committee of the
Hitachi Global Storage Technologies, Inc. Pension Plan

We have audited the accompanying statements of net assets available for benefits of **Hitachi Global Storage Technologies, Inc. Pension Plan** (the Plan) as of December 31, 2011 and 2010 and the related statements of changes in net assets for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with U.S. generally accepted auditing standards. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, information regarding the Plan's net assets available for benefits as of December 31, 2011, and changes therein for the year then ended and its financial status as of December 31, 2010, and changes therein for the year then ended in conformity with U.S. generally accepted accounting principles.

Our audits were performed for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplemental schedules of assets held as of December 31, 2011 and reportable transactions for the year ended December 31, 2011 are presented for the purpose of additional analysis and are not a required part of the basic financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Such information is the responsibility of the Plan's management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audits of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with U.S. generally accepted auditing standards. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

Morris, Davis & Chan LLP

Oakland, California
October 11, 2012

1111 Broadway, Suite 1505 • Oakland, California 94607 • (510) 250-1000 • Fax (510) 250-1032

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS
DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS		
Investments, at fair value		
Money market funds	$ 669,156	$ 1,081,294
Common stocks	10,040,889	24,137,259
Mutual funds	83,797,841	65,113,497
	94,507,886	90,332,050
Employer contributions receivable	46,000,000	12,300,000
Accrued income	126,522	111,590
Due from brokers for securities sold but not yet delivered	-	24,254
Total Assets	140,634,408	102,767,894
LIABILITIES		
Accrued administrative expenses	66,565	330,144
Due to brokers for securities purchased but not yet received	-	38,049
Total Liabilities	66,565	368,193
Net Assets Available for Benefits	$ 140,567,843	$ 102,399,701

See accompanying notes to financial statements.

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS
FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

	2011	2010
ADDITIONS TO NET ASSETS		
Investment (loss) income		
Net (depreciation) appreciation in fair value of investments	$ (5,447,638)	$ 8,610,670
Dividends and interest	2,353,301	2,550,126
	(3,094,337)	11,160,796
Employer contributions	49,400,000	25,430,514
Total Additions	46,305,663	36,591,310
DEDUCTIONS FROM NET ASSETS		
Benefits paid to participants	7,185,783	4,429,277
Administrative expenses	951,738	1,222,576
Total Deductions	8,137,521	5,651,853
Net increase	38,168,142	30,939,457
NET ASSETS AVAILABLE FOR BENEFITS		
Beginning of Year	102,399,701	71,460,244
End of Year	$ 140,567,843	$ 102,399,701

See accompanying notes to financial statements.

1. THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES

General

The following description of the **Hitachi Global Storage Technologies, Inc. Pension Plan** (the Plan) provides only general information. Participants should refer to the Plan Document for a more complete description of the Plan's provisions.

Effective July 1, 2004, Hitachi Global Storage Technologies, Inc. (the Company, Hitachi GST, or Plan Sponsor) ceased participation in the Hitachi America, Ltd. Cash Balance Plan (the HAL Plan) and established the Plan, a noncontributory defined benefit plan to provide benefits to eligible employees. In addition, the Company approved transfer of assets and liabilities relating to Company participants existing under the HAL Plan into the Plan in 2004. The Plan is currently designed to be qualified under the applicable requirements of the Internal Revenue Code (the Code), as amended, and the provisions of the Employee Retirement Income Security Act of 1974 (ERISA), as amended.

Frozen Benefits Under The Plan

The Plan was amended to freeze the accrued benefit for all participants effective February 28, 2011 (effective date). Participants will retain the benefits they have accumulated through the effective date but will not have additional benefits after the effective date. Service under the Plan will continue to accrue for purposes of determining eligibility to receive early retirement benefits.

Acquisition of the Plan Sponsor

In accordance with the Stock Purchase Agreement (Agreement) dated March 7, 2011, Western Digital Ireland, Ltd. (WD) acquired the equity of Hitachi GST from Hitachi, Ltd. Effective as of closing date of the Agreement, sponsorship of the Plan transferred from Hitachi GST to Hitachi America Ltd (HAL). Effective March 8, 2012, Plan administration transferred from the Pension Committee (comprised of employees of Hitachi GST) to the HGST Benefits Committee (comprised of employees of Hitachi, Ltd. and HAL). The period up to and including March 8, 2012 is referred herein as the "Pre-Acquisition Period" and the period from and after March 8, 2012 is referred herein as the "Post-Acquisition Period".

Effective as of the closing date of the Agreement, service under the Plan will continue to accrue for purposes of determining eligibility to receive early retirement benefits; and benefits will be nonforfeitable.

1. THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES (Continued)

Administration

Aon Hewitt processes and maintains the records of participant data. First State Trust Company (FSTC) acts as the custodian and trustee. Substantially all expenses incurred for administering the Plan are paid by the Plan, unless paid by the Company.

Pension Benefits

Employees of the Company with 1 hour of service with the Company on or before June 30, 2004 shall be eligible to participate in the Plan. However, there are some restrictions and special rules for employees transferring to/from participation in the Plan and preservation of accrued benefit.

Employees with 5 or more years of service are entitled to annual pension benefits beginning at normal retirement age (65), based upon years of service and benefit credit rates.

The Plan permits early retirement with reduced benefits, to participants with 5 to 15 years of service who are at ages ranging from 55 years to 64 years.

For married participants who do not elect otherwise, retirement income will be paid on the basis of a joint and surviving annuity, as stipulated by ERISA and the Plan, and will be the amount determined under the benefit formula stated in the Plan multiplied by the appropriate factor. If a participant is unmarried, retirement income will be the amount determined under the Plan's benefit formula in the form of a single life annuity.

The Plan provides for lump sum distributions to be paid to employees whose vested benefit is less than $1,000 at the time of their termination.

Death and Disability Benefits

If a married participant dies, the participant's spouse may qualify for monthly benefits that are equal to 50% of the normal retirement benefits accumulated as of the date of death, as provided for in the Plan. Benefits are payable to the surviving spouse for life beginning on the participant's earliest retirement date in the form of a single life annuity.

There also may be death benefits payable to non-spouse beneficiaries in the form of a lump sum. Eligible participants who become totally and permanently disabled receive monthly disability benefits that are equal to the normal retirement benefits they have accumulated at the time they become disabled.

1. THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES (Continued)

Investments
Investments of the Plan are held by FSTC and invested based solely upon instructions received from the HGST Benefits Committee effective March 8, 2012 and the Pension Committee prior to March 8, 2012.

Vesting
Following the plan freeze, eligible participants became fully vested in their benefits under the Plan. Prior to plan freeze, the Plan provides that benefits vest to participants based on years of service as follows: less than 3 years of credited service, 0%; 3 or more years of credited service, 100% for eligible participants who left or retired from the Company on or after January 1, 2008.

Basis of Accounting
The financial statements of the Plan are prepared on the accrual method of accounting in accordance with U.S. generally accepted accounting principles (GAAP).

Accounting Pronouncement Issued and Adopted
In January 2010, Accounting Standards Update (ASU) 2010-06, *Improving Disclosures about Fair Value Measurements*, expanded the required disclosures about fair value measurements. ASU 2010-06 requires separate disclosure of significant transfers into and out of Level 1 and Level 2, along with reasons for such transfers; presentation of fair value disclosures by "nature and risk" class for all fair value assets and liabilities effective for 2010 reporting; and separate presentation of gross purchases, sales, issuances, and settlements in the Level 3 reconciliation effective beginning with 2011 reporting. The Plan's financial statements are presented to conform to the applicable requirements of ASU 2010-06. See Note 6 - Fair Value Measurements.

Income Tax Status
The Plan obtained its latest determination letter on July 19, 2012 in which the Internal Revenue Service (IRS) stated that the Plan, as then designed, was in compliance with the applicable requirements of the Code. The Company believes that the Plan is currently designed and being operated in accordance with, and qualifies under, the applicable requirements of the Code and related state statutes, and that the trust, which forms part of the Plan, is exempt from federal income and state franchise taxes.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain tax position that would not meet the more likely than not standard and be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain tax positions taken or

1. THE PLAN AND ITS SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Tax Status (Continued)
expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

Use of Estimates
The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and changes therein, disclosure of contingent assets and liabilities and the actuarial present value of accumulated plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties
The Committee has selected various investments from investment funds sponsored by FSTC. Investment securities are exposed to various risks, such as interest rate, market fluctuations and credit risks. Due to the risk associated with certain investment securities, it is at least reasonably possible that changes in market values, interest rates or other factors in the near term would materially affect the amounts reported in the statements of net assets available for benefits and the statements of changes in net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

Investment Valuation and Income Recognition
Investments are reported at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (see Note 6 - Fair Value Measurements).

Reclassification
Certain amounts in the 2010 financial statements have been reclassified to conform with the 2011 presentation with no effect on previously reported change in net assets.

2. RELATED PARTY TRANSACTIONS

Certain Plan investments are managed by FSTC. Any purchases and sales of these investments are performed in the open market at fair value. Such transactions, while considered party-in-interest transactions under ERISA regulations, are permitted under the provisions of the Plan and are specifically exempt from the prohibition of party-in-interest transactions under ERISA.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits represent the estimated future period payments, including lump sum distributions, under the Plan's provisions that are attributable to services rendered by employees through the valuation date. Accumulated plan benefits include benefits expected to be paid to: a) retired or terminated employees or their beneficiaries, b) beneficiaries of employees who have died, and c) present employees or their beneficiaries. Benefits under the Plan are based on years of service and benefit credit rates. The accumulated plan benefits for active employees are based on years of service and benefit credit rates on the date at which the benefit information is presented (valuation date). Benefits payable under all circumstances (retirement, death, disability, and termination of employment) are included, to the extent they are deemed attributable, to employee service rendered to the valuation date.

The actuarial present value of accumulated plan benefits is determined by the Plan's actuary, Aon Hewitt, and is that amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements, such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of January 1, 2011 and 2010 (beginning of the Plan years under audit) are as follows:

Interest rate:	2011: 5.32% 2010: 5.51%
Rate of return for 2011 and 2010:	8.00%
Mortality assumption for 2011 and 2010:	Fully Generational (Scale AA) Mortality Table for Annuitants and Non-Annuitants per §1.430(h)(3)-1(d)
Retirement age for 2011 and 2010:	65

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (Continued)

The actuarial present value of accumulated plan benefit as of January 1, 2011 and 2010 is as follows:

	2011	2010
Vested benefits:		
Retired	$ 8,216,344	$ 7,297,522
Other vested benefits	97,619,835	86,587,738
	105,836,179	93,885,260
Nonvested benefits	1,020,961	924,340
Total actuarial present value of accumulated plan benefits	$ 106,857,140	$ 94,809,600

The change in the actuarial present value of accumulated plan benefits from January 1, 2010 to January 1, 2011 is as follows:

Actuarial present value of accumulated plan benefits, January 1, 2010	$ 94,809,600
Increase (decrease) during the year attributable to:	
Interest accumulation	5,103,619
Benefit payments	(4,429,277)
Assumption changes	(4,293,958)
Other changes	15,667,156
Net change	12,047,540
Actuarial present value of accumulated plan benefits, January 1, 2011	$ 106,857,140

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. Were the Plan to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

4. FUNDING POLICY

It is the policy of the Company to fund pension costs as accrued. Annual contributions are determined by the Plan's actuary to meet the requirements of the Funding Standard Account prescribed by ERISA and the Code. Company contributions met the minimum amounts as well as the specified timing requirements required by ERISA and the Code for the plan years 2011 and 2010.

5. INVESTMENTS

The following table summarizes the fair value of investments and investments funds that represent 5% or more of the Plan's net assets as of December 31, 2011 and 2010.

	2011	2010
Mutual funds:		
Ishares Russell 1000 Value Fund	$ *	$ 11,174,117
Artio International Equity I Fund	8,678,013	11,278,663
Dodge & Cox International Stock Fund	9,170,694	11,360,314
PIMCO Total Return Fund	22,138,034	15,649,354
Western Asset Core Bond Port-I Fund	22,199,189	15,651,049
Vanguard 500 Index Fund	21,611,911	**

* Investment was replaced by Vanguard 500 Index Fund.
** Not a Plan investment in 2010.

The Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value for the years ended December 31, 2011 and 2010 as follows:

	2011	2010
Common stocks	$ (292,721)	$ 4,416,498
Mutual funds	(5,154,917)	4,189,640
Preferred stock	-	4,532
	$ (5,447,638)	$ 8,606,138

Dividends and interest amounted to $2,353,301 and $2,550,126 for the years ended December 31, 2011 and 2010, respectively.

6. FAIR VALUE MEASUREMENTS

Accounting Standards Codification 820, *Fair Value Measurements and Disclosures*, establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurements) and the lowest priority to unobservable inputs (level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1 inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2 inputs to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for investments measured at fair value.

- Money market funds are valued initially at cost and thereafter adjusted for amortization of any discount or premium.
- Common stocks are valued at the closing price reported on the active market on which the individual securities are traded.
- Mutual funds are valued at the net asset value of shares held by the Plan at year end.

6. FAIR VALUE MEASUREMENTS (Continued)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables set forth by level, within the fair value hierarchy, the Plan's investments at fair value as of December 31, 2011 and 2010:

	Investments at Fair Value as of December 31, 2011			
	Level 1	Level 2	Level 3	Total
Money market funds	$ -	$ 669,156	$ -	$ 669,156
Common stocks				
Domestic	8,872,650	-	-	8,872,650
Foreign	-	765,483	-	765,483
Real estate investment trusts	402,756	-	-	402,756
Mutual funds				
Domestic equities	21,611,911	-	-	21,611,911
International equities	17,848,708	-	-	17,848,708
Fixed income	-	44,337,222	-	44,337,222
Total investments, at fair value	$ 48,736,025	$ 45,771,861	$ -	$ 94,507,886

	Investments at Fair Value as of December 31, 2010			
	Level 1	Level 2	Level 3	Total
Money market funds	$ -	$ 1,081,294	$ -	$ 1,081,294
Common stocks				
Domestic	23,175,515	-	-	23,175,515
Foreign	-	961,744	-	961,744
Mutual funds				
Domestic equities	11,174,117	-	-	11,174,117
International equities	22,638,977	-	-	22,638,977
Fixed income	-	31,300,403	-	31,300,403
Total investments, at fair value	$ 56,988,609	$ 33,343,441	$ -	$ 90,332,050

6. FAIR VALUE MEASUREMENTS (Continued)

The availability of observable market data is monitored to assess the appropriate classification of financial instruments within the fair value hierarchy. Changes in economic conditions or model-based valuation techniques may require the transfer of financial instruments from one fair value level to another. In such instances, the transfer is reported at the beginning of the reporting period.

We evaluated the significance of transfers between levels based upon the nature of the financial instrument and size of the transfer relative to total net assets available for benefits.

7. PLAN TERMINATION OR MODIFICATION

The Company intends to continue the Plan indefinitely for the benefit of its employees; however, it has the right under the Plan to discontinue its contributions at any time and to terminate or modify the Plan. In the event the Plan terminates, the net assets of the Plan will be allocated as prescribed by ERISA and its related regulations, generally to provide the following benefits in the order indicated:

- To retired employees receiving benefits and participants having reached the normal retirement date as of the beginning of the 3 year period ending on the termination date based on the provisions of the Plan in effect 5 years prior to the termination date
- To provide all other income guaranteed by Title IV of ERISA
- To provide all other nonforfeitable benefits under the Plan
- To provide all other benefits under the Plan

Certain benefits under the Plan are insured by the Pension Benefit Guarantee Corporation (PBGC). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits and certain disability and survivor's benefits. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of termination. There is a statutory ceiling, which is adjusted periodically, on the amount of a participant's monthly benefit that the PBGC guarantees. Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the Plan's sponsor and the level of benefits guaranteed by PBGC.

8. SUBSEQUENT EVENTS

The Plan's financial statements have been evaluated for subsequent events or transactions for potential recognition through October 11, 2012, the date the financial statements are available to be issued. The Company determined that there are no subsequent events or transactions that require disclosure to or adjustment in the financial statements.

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 13-1896069 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
	Money Market Funds					
	Short Term Investment Fund					
669,156.3400	Northern Instl Diversified Assets-SW Cusip: 665278107	669,156.34	669,156.34	100.000	0.71%	0.01%
	Total Short Term Investment Fund	669,156.34	669,156.34		0.71%	0.01%
	Total Money Market Funds	669,156.34	669,156.34		0.71%	0.01%
	Common Stocks					
	Real Estate Investment Trusts					
1,645.0000	American Campus Cusip: 024835100	48,454.44	69,024.20	41.960	0.07%	0.09%
7,425.0000	Brandywine Rlty Tr New Cusip: 105368203	81,371.17	70,537.50	9.500	0.07%	0.18%
1,195.0000	Equity Lifestyle Properties Reit Cusip: 29472R108	50,962.87	79,694.55	66.690	0.08%	0.07%
3,885.0000	First Potomac Realty Trust Cusip: 33610F109	59,623.18	50,699.25	13.050	0.05%	0.12%
2,680.0000	Government Properties Income Reit Cusip: 38376A103	70,410.37	60,434.00	22.550	0.06%	0.18%
2,345.0000	Ltc Pptys Inc Cusip: 502175102	65,107.59	72,366.70	30.860	0.08%	0.16%
	Total Real Estate Investment Trusts	375,929.62	402,756.20		0.41%	0.13%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
	Common Stock Domestic					
1,150.0000	Alliant Techsystems Inc Cusip: 018804104	69,280.40	65,734.00	57.160	0.07%	0.04%
987.0000	AMC Networks Inc Cusip: 00164V103	19,653.29	37,091.46	37.580	0.04%	0.00%
8,415.0000	American Equity Invt Life Hl Cusip: 025676206	88,094.53	87,516.00	10.400	0.09%	0.04%
4,400.0000	Arris Group Inc Cusip: 04269Q100	39,129.24	47,608.00	10.820	0.05%	0.00%
5,830.0000	Astoria Financial Corp Cusip: 046265104	61,426.66	49,496.70	8.490	0.05%	0.12%
17,000.0000	Atmel Corp Cusip: 049513104	84,814.67	137,700.00	8.100	0.15%	0.00%
3,200.0000	Avnet Inc Cusip: 053807103	79,101.84	99,488.00	31.090	0.11%	0.00%
900.0000	Baker Hughes Inc Cusip: 057224107	47,543.80	43,776.00	48.640	0.05%	0.02%
2,200.0000	Bank Of The Ozarks Cusip: 063904106	46,634.04	65,186.00	29.630	0.07%	0.04%
2,020.0000	Belden Inc Cusip: 077454106	73,839.37	67,225.60	33.280	0.07%	0.02%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
4,600.0000	Belo Corporation Cusip: 080555105	14,186.38	28,980.00	6.300	0.03%	0.04%
1,695.0000	Berry Pete Co Cl A Cusip: 085789105	64,473.30	71,223.90	42.020	0.08%	0.02%
850.0000	Bill Barrett Cor Cusip: 06846N104	38,174.24	28,959.50	34.070	0.03%	0.00%
2,930.0000	Blackbaud Inc Cusip: 09227Q100	59,246.69	81,161.00	27.700	0.09%	0.06%
3,110.0000	Bob Evans Farms Inc Cusip: 096761101	91,733.93	104,309.40	33.540	0.11%	0.12%
5,090.0000	Brinks Co Cusip: 109696104	131,335.41	136,819.20	26.880	0.14%	0.08%
2,245.0000	Bristow Group Inc Cusip: 110394103	107,745.51	106,390.55	47.390	0.11%	0.05%
3,500.0000	Brooks Automation Inc Cusip: 114340102	41,952.31	35,945.00	10.270	0.04%	0.04%
3,390.0000	Buckeye Technologies Inc Cusip: 118255108	90,199.22	113,361.60	33.440	0.12%	0.03%
4,785.0000	C T S Corp Cusip: 126501105	49,495.24	44,022.00	9.200	0.05%	0.03%
3,750.0000	Cablevision Sys Corp Cl A Cusip: 12686C109	48,988.58	53,325.00	14.220	0.06%	0.09%
2,345.0000	Cabot Corp Cusip: 127055101	63,625.90	75,368.30	32.140	0.08%	0.07%
1,300.0000	Caseys General Stores Inc Cusip: 147528103	61,725.31	66,963.00	51.510	0.07%	0.03%
1,205.0000	Cash America Intl Inc Cusip: 14754D100	42,280.48	56,189.15	46.630	0.06%	0.01%
24,800.0000	Cincinnati Bell Inc Cusip: 171871106	74,785.05	75,144.00	3.030	0.08%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,350.0000	Cognex Corp Cusip: 192422103	31,885.50	48,316.50	35.790	0.05%	0.02%
2,525.0000	Community Bank Systems Inc Cusip: 203607106	51,042.20	70,195.00	27.800	0.07%	0.11%
4,785.0000	Cooper Tire & Rubr Co Cusip: 216831107	94,468.83	67,037.85	14.010	0.07%	0.08%
600.0000	Cubic Corp Cusip: 229669106	23,170.29	26,154.00	43.590	0.03%	0.00%
1,850.0000	Cummins Inc Cusip: 231021106	83,539.48	162,837.00	88.020	0.17%	0.12%
1,445.0000	Curtiss Wright Corp Cusip: 231561101	51,840.83	51,051.85	35.330	0.05%	0.02%
1,100.0000	Diebold Inc Cusip: 253651103	30,463.27	33,077.00	30.070	0.03%	0.05%
1,100.0000	Dillards Inc Cl A Cusip: 254067101	50,843.64	49,368.00	44.880	0.05%	0.01%
3,700.0000	Discovery Communications Cl C Cusip: 25470F302	65,396.40	139,490.00	37.700	0.15%	0.00%
2,000.0000	EBIX Inc Cusip: 278715206	37,497.10	44,200.00	22.100	0.05%	0.01%
2,235.0000	Ennis Business Forms Inc Cusip: 293389102	42,782.61	29,792.55	13.330	0.03%	0.06%
4,885.0000	Finish Line Inc Cl A Cusip: 317923100	68,802.16	94,207.23	19.285	0.10%	0.04%
2,800.0000	Flushing Finl Corp Cusip: 343873105	43,777.75	35,364.00	12.630	0.04%	0.06%
1,974.0000	Franklin Electric Co Inc Cusip: 353514102	63,526.04	85,987.44	43.560	0.09%	0.04%
10,215.0000	Fulton Finl Corp Pa Cusip: 360271100	97,409.66	100,209.15	9.810	0.11%	0.10%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,100.0000	Gannett Inc Cusip: 364730101	66,420.19	68,187.00	13.370	0.07%	0.07%
2,205.0000	Gatx Corp Cusip: 361448103	79,420.14	96,270.30	43.660	0.10%	0.10%
1,600.0000	Goodrich B F Co Cusip: 382388106	84,606.96	197,920.00	123.700	0.21%	0.07%
9,700.0000	Harmonic Lightwaves Inc Cusip: 413160102	67,644.21	48,888.00	5.040	0.05%	0.00%
2,100.0000	Helmerich & Payne Inc Cusip: 423452101	69,374.62	122,556.00	58.360	0.13%	0.02%
3,400.0000	Hexcel Corp Cusip: 428291108	58,040.37	82,314.00	24.210	0.09%	0.00%
1,250.0000	Iac Interactivecorp Cusip: 44919P508	22,916.01	53,250.00	42.600	0.06%	0.01%
2,500.0000	Immunogen Inc Cusip: 45253H101	21,042.64	28,950.00	11.580	0.03%	0.00%
1,195.0000	Innophos Holdings Inc Cusip: 45774N108	35,469.06	58,029.20	48.560	0.06%	0.05%
3,350.0000	Intermec Inc Cusip: 458786100	60,620.63	22,981.00	6.860	0.02%	0.00%
5,250.0000	Ion Geophysical Corp Cusip: 462044108	59,487.80	32,182.50	6.130	0.03%	0.00%
4,800.0000	Isis Pharmaceuticals Cusip: 464330109	55,896.42	34,608.00	7.210	0.04%	0.00%
1,600.0000	Kansas City Southn Inds Inc Cusip: 485170302	37,965.39	108,816.00	68.010	0.12%	0.00%
1,795.0000	Kemper Corporation Cusip: 488401100	53,329.57	52,431.95	29.210	0.06%	0.07%
2,050.0000	Lam Research Corp Cusip: 512807108	64,830.44	75,891.00	37.020	0.08%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
4,400.0000	Las Vegas Sands Cusip: 517834107	46,508.77	188,012.00	42.730	0.20%	0.00%
2,240.0000	Level 3 Communications Inc. Cusip: 52729N308	31,101.88	38,057.60	16.990	0.04%	0.00%
950.0000	Liberty Media Corp Cusip: 530322106	25,126.83	74,147.50	78.050	0.08%	0.00%
5,270.0000	Lin Tv Corp Cusip: 532774106	46,525.47	22,292.10	4.230	0.02%	0.00%
10,100.0000	Lsi Corp Cusip: 502161102	40,751.23	60,095.00	5.950	0.06%	0.00%
962.0000	Madison Square Garden Inc Cusip: 55826P100	14,250.81	27,551.68	28.640	0.03%	0.00%
2,390.0000	Maximus Inc Com Cusip: 577933104	77,058.94	98,826.50	41.350	0.10%	0.03%
1,900.0000	Meadwestvaco Corp Cusip: 583334107	46,663.32	56,905.00	29.950	0.06%	0.08%
3,575.0000	Medicis Pharmaceutical Corp Cl A Cusip: 584690309	112,506.87	118,868.75	33.250	0.13%	0.05%
3,530.0000	Meridian Bioscience Inc Cusip: 589584101	73,450.92	66,505.20	18.840	0.07%	0.11%
6,700.0000	Micromet Inc Cusip: 59509C105	41,367.62	48,173.00	7.190	0.05%	0.00%
1,950.0000	Mosaic Co/The Cusip: 61945C103	89,753.18	98,338.50	50.430	0.10%	0.02%
3,300.0000	Myriad Genetics Inc Cusip: 62855J104	58,503.63	69,102.00	20.940	0.07%	0.00%
2,850.0000	Novellus Sys Inc Cusip: 670008101	65,881.88	117,676.50	41.290	0.12%	0.00%
2,050.0000	Onyx Pharmaceuticals Inc Cusip: 683399109	53,473.89	90,097.50	43.950	0.10%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
3,635.0000	Owens & Minor Inc (New) Cusip: 690732102	94,376.60	101,016.65	27.790	0.11%	0.12%
2,550.0000	Pall Corp Cusip: 696429307	82,828.29	145,732.50	57.150	0.15%	0.07%
2,338.0000	Park Electrochemical Corp Cusip: 700416209	58,950.72	59,899.56	25.620	0.06%	0.04%
4,540.0000	Plantronics Inc New Cusip: 727493108	156,946.74	161,805.60	35.640	0.17%	0.04%
4,240.0000	Portland General Electric Co Cusip: 736508847	99,671.13	107,229.60	25.290	0.11%	0.18%
1,150.0000	Precision Castparts Corp Cusip: 740189105	92,118.51	189,508.50	164.790	0.20%	0.01%
5,060.0000	Protective Life Corp Cusip: 743674103	100,909.06	114,153.60	22.560	0.12%	0.13%
1,950.0000	Raymond James Financial Inc Cusip: 754730109	40,916.99	60,372.00	30.960	0.06%	0.04%
2,500.0000	Regeneron Pharmaceuticals Inc Cusip: 75886F107	44,996.45	138,575.00	55.430	0.15%	0.00%
4,380.0000	Regis Corp Cusip: 758932107	71,522.03	72,489.00	16.550	0.08%	0.04%
6,750.0000	Rf Micro Devices Inc Cusip: 749941100	34,983.59	36,450.00	5.400	0.04%	0.00%
1,800.0000	Robert Half Intl Inc Cusip: 770323103	52,199.41	51,228.00	28.460	0.05%	0.04%
2,200.0000	Rowan Cos Inc Cusip: 779382100	61,002.75	66,726.00	30.330	0.07%	0.00%
2,300.0000	Rti International Metals Inc Cusip: 74973W107	65,126.32	53,383.00	23.210	0.06%	0.00%
4,800.0000	Saks Inc Cusip: 79377W108	49,883.82	46,800.00	9.750	0.05%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,265.0000	Schnitzer Steel Inds Inc-A Cusip: 806882106	52,072.79	53,484.20	42.280	0.06%	0.00%
1,895.0000	Schweitzer-Mauduit Intl Inc Cusip: 808541106	102,088.32	125,941.70	66.460	0.13%	0.05%
6,900.0000	Seachange Intl Inc Cusip: 811699107	52,681.12	48,507.00	7.030	0.05%	0.00%
3,700.0000	Seattle Genetics Inc Cusip: 812578102	37,125.05	61,845.50	16.715	0.07%	0.00%
2,195.0000	Sensient Technologies Corp Cusip: 81725T100	79,771.24	83,190.50	37.900	0.09%	0.07%
1,800.0000	Shaw Group Inc Cusip: 820280105	60,418.96	48,420.00	26.900	0.05%	0.00%
6,300.0000	Sinclair Broadcast Group Inc Cl A Cusip: 829226109	40,575.08	71,379.00	11.330	0.08%	0.12%
2,415.0000	Smith A O Corp Cusip: 831865209	86,550.52	96,889.80	40.120	0.10%	0.06%
1,500.0000	Sotheby S (Delaware) Cusip: 835898107	49,638.15	42,795.00	28.530	0.05%	0.02%
1,520.0000	South Jersey Inds Inc Cusip: 838518108	60,255.44	86,351.20	56.810	0.09%	0.10%
4,525.0000	Stage Stores Inc Cusip: 85254C305	60,186.99	62,852.25	13.890	0.07%	0.07%
1,445.0000	Stancorp Financial Group Inc Cusip: 852891100	33,386.64	53,103.75	36.750	0.06%	0.05%
1,895.0000	Steris Corp Cusip: 859152100	53,892.24	56,508.90	29.820	0.06%	0.05%
6,600.0000	Stillwater Mng Co Cusip: 86074Q102	70,127.70	69,036.00	10.460	0.07%	0.00%
1,700.0000	Sunoco Inc Cusip: 86764P109	73,295.97	69,734.00	41.020	0.07%	0.04%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,200.0000	The Jones Group Inc Cusip: 48020T101	59,602.04	54,860.00	10.550	0.06%	0.04%
2,065.0000	Tidewater Inc Cusip: 886423102	102,315.68	101,804.50	49.300	0.11%	0.08%
1,350.0000	Toro Co Cusip: 891092108	59,375.44	81,891.00	60.660	0.09%	0.05%
3,400.0000	Trimble Nav Ltd Cusip: 896239100	101,756.48	147,560.00	43.400	0.16%	0.00%
9,600.0000	Triquint Semiconductor Inc Cusip: 89674K103	43,956.75	46,752.00	4.870	0.05%	0.00%
2,990.0000	Trustmark Corp Cusip: 898402102	66,386.90	72,627.10	24.290	0.08%	0.11%
4,450.0000	Tw Telecom Inc Cusip: 87311L104	70,886.05	86,241.00	19.380	0.09%	0.00%
2,485.0000	Uil Holdings Corp Cusip: 902748102	75,242.84	87,894.45	35.370	0.09%	0.17%
2,951.0000	Unifi Inc Cusip: 904677200	37,488.97	22,427.60	7.600	0.02%	0.00%
1,200.0000	United States Cellular Corp Cusip: 911684108	54,089.57	52,356.00	43.630	0.06%	0.00%
1,250.0000	United States Steel Corp Cusip: 912909108	60,387.92	33,075.00	26.460	0.03%	0.01%
2,550.0000	Valspar Corp Cusip: 920355104	60,774.04	99,373.50	38.970	0.11%	0.08%
5,550.0000	Vishay Intertechnology Inc Cusip: 928298108	52,862.83	49,894.50	8.990	0.05%	0.00%
2,150.0000	Waddell & Reed Financial Inc Class A Cusip: 930059100	36,986.12	53,255.50	24.770	0.06%	0.09%
3,040.0000	West Pharmaceutical Service Inc Cusip: 955306105	128,923.71	115,368.00	37.950	0.12%	0.09%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 48-1280899 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
2,335.0000	Westamerica Bancorporation Cusip: 957090103	111,228.95	102,506.50	43.900	0.11%	0.14%
650.0000	Whirlpool Corp Cusip: 963320106	45,467.22	30,842.50	47.450	0.03%	0.05%
5,000.0000	Winn-Dixie Store Cusip: 974280307	27,352.36	46,900.00	9.380	0.05%	0.00%
2,760.0000	Wintrust Finl Corp Cusip: 97650W108	77,033.40	77,418.00	28.050	0.08%	0.02%
	Total Common Stock Domestic	7,376,516.73	8,872,649.67		9.40%	0.04%
	Common Stock Foreign					
4,810.0000	Alterra Capital Holdings LTD Cusip: G0229R108	99,729.18	113,660.30	23.630	0.12%	0.11%
6,900.0000	Cae Inc Cusip: 124765108	42,616.48	66,930.00	9.700	0.07%	0.04%
4,500.0000	Cameco Corp Cusip: 13321L108	104,442.47	81,225.00	18.050	0.09%	0.07%
3,390.0000	Endurance Specialty Hldgs Ltshs Cusip: G30397106	135,755.60	129,667.50	38.250	0.14%	0.16%
2,850.0000	Foster Wheeler Ag Cusip: H27178104	70,183.78	54,549.00	19.140	0.06%	0.00%
2,100.0000	Interxion Holding (Netherlands) Cusip: N47279109	24,987.47	28,245.00	13.450	0.03%	0.00%
1,500.0000	Lazard Ltd Class A Cusip: G54050102	51,763.63	39,165.00	26.110	0.04%	0.04%
2,600.0000	North American Energy Partners, Inc. Cusip: 656844107	26,414.58	16,744.00	6.440	0.02%	0.00%
7,900.0000	Orient-Express Hotels Ltd Cusip: G67743107	78,879.48	59,013.00	7.470	0.06%	0.00%
2,315.0000	Platinum Underwriter Hldgs Lcom Cusip: G7127P100	78,289.12	78,964.65	34.110	0.08%	0.03%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

EIN 48-1280899 PLAN NO. 333

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD

DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
3,400.0000	Radvision Ltd Cusip: M81869105	28,772.10	28,798.00	8.470	0.03%	0.00%
2,200.0000	Royal Caribbean Cruises Ltd Cusip: V7780T103	42,837.29	54,494.00	24.770	0.06%	0.04%
3,985.0000	Teekay Tankers Ltd-Class A Cusip: Y8565N102	47,843.42	14,027.20	3.520	0.01%	0.13%
	Total Common Stock Foreign	832,514.60	765,482.65		0.81%	0.00%
	Total Common Equity Securities	8,209,031.33	9,638,132.32		10.21%	0.04%
	Equity Mutual Funds					
	Mutual Fund Domestic Equity					
225,947.8450	Vanguard 500 Index Fund-Sign Cusip: 922908496	22,958,955.90	21,611,911.37	95.650	22.87%	17.90%
	Total Mutual Fund Domestic Equity	22,958,955.90	21,611,911.37		22.87%	17.90%
	Mutual Fund Int'l Equity					
383,643.3560	Artio International Equity I Cusip: 04315J506	11,337,246.54	8,678,012.71	22.620	9.18%	7.38%
313,635.2640	Dodge & Cox Intl Stock Fund Cusip: 256206103	9,144,066.30	9,170,695.12	29.240	9.70%	9.55%
	Total Mutual Fund Int'l Equity	20,481,312.84	17,848,707.83		18.88%	5.64%
	Total Equity Mutual Funds	43,440,268.74	39,460,619.20		41.75%	11.61%
	Closed End Fixed Inc-Non-Tax					
	Mutual Fund Fixed Income Taxab					
2,036,617.5080	Pimco Total Return Fund-Inst Cusip: 693390700	21,965,822.84	22,138,032.31	10.870	23.42%	29.32%
1,871,769.7420	Western Asset Core Bd Port-I Cusip: 957663305	20,908,223.86	22,199,189.14	11.860	23.50%	29.81%
	Total Mutual Fund Fixed Income Taxab	42,874,046.70	44,337,221.45		46.92%	29.56%
	Total Closed End Fixed Inc-Non-Tax	42,874,046.70	44,337,221.45		46.92%	29.56%
	Total Investments	*95,568,432.73*	*94,507,885.51*		*100.00%*	*0.69%*

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 13-1896069 PLAN NO. 333
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2011

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (i) - Single Transactions in Excess of 5% of Plan Asset								
First State Trust Company	Northern Instl Diversified Assets-SW	$ 14,665,644	$ -	N/A	$ -	$ 14,665,644	$ 14,665,644	$ -
First State Trust Company	Northern Instl Diversified Assets-SW	14,281,275	-	N/A	-	14,281,275	14,281,275	-
First State Trust Company	Northern Instl Diversified Assets-SW	25,389,697	-	N/A	-	25,389,697	25,389,697	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	14,887,174	N/A	-	14,887,174	14,887,174	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	14,326,950	N/A	-	14,326,950	14,326,950	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	25,523,126	N/A	-	25,523,126	25,523,126	-
	Ishares Russell 1000 Value	-	12,272,991	N/A	-	8,964,564	12,272,991	3,308,427
	Vanguard 500 Index Fund-Sign	12,272,991	-	N/A	-	12,272,991	12,272,991	-
	Vanguard 500 Index Fund-Sign	12,185,788	-	N/A	-	12,185,788	12,185,788	-
Category (iii) - A series of Transactions (Aggregate) in Excess of 5% of Plan Asset								
First State Trust Company	Northern Instl Diversified Assets-SW	60,784,111	-	N/A	-	60,784,111	60,784,111	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	61,196,248	N/A	-	61,196,248	61,196,248	-
	PIMCO Total Return Fund	7,585,352	-	N/A	-	7,585,352	7,585,352	-
	PIMCO Total Return Fund	-	1,081,946	N/A	-	1,056,795	1,081,946	25,151
	Western Asset Core Bond Fund	6,996,832	-	N/A	-	6,996,832	6,996,832	-
	Western Asset Core Bond Fund	-	1,081,946	N/A	-	1,011,947	1,081,946	69,999
	Vanguard 500 Index Fund-Sign	25,104,598	-	N/A	-	25,104,598	25,104,598	-
	Vanguard 500 Index Fund-Sign	-	1,919,946	N/A	-	2,145,642	1,919,946	(225,696)
	Ishares Russell 1000 Value	-	12,473,110	N/A	-	9,115,217	12,473,110	3,357,893
	Ishares Russell 1000 Value	500,043	-	N/A	-	500,043	500,043	-

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2011.

SCHEDULE SB (Form 5500)	Single-Employer Defined Benefit Plan Actuarial Information	OMB No. 1210-0110
Department of the Treasury, Internal Revenue Service; Department of Labor, Employee Benefits Security Administration; Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	2011 — This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of $1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan	B Three-digit plan number (PN) ▶	
HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN		333
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF	**D** Employer Identification Number (EIN)	
HITACHI AMERICA, LTD.	13-1896069	

E Type of plan: [X] Single [ ] Multiple-A [ ] Multiple-B

F Prior year plan size: [ ] 100 or fewer [ ] 101-500 [X] More than 500

Part I Basic Information

1	Enter the valuation date: Month 1 Day 1 Year 2011			
2	Assets:			
a	Market value	2a		102,484,984
b	Actuarial value	2b		94,899,541
3	Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a	For retired participants and beneficiaries receiving payment	3a	109	7,534,960
b	For terminated vested participants	3b	554	16,956,225
c	For active participants:			
(1)	Non-vested benefits	3c(1)		3,405,602
(2)	Vested benefits	3c(2)		79,398,790
(3)	Total active	3c(3)	1,381	82,804,392
d	Total	3d	2,044	107,295,577
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) [ ]			
a	Funding target disregarding prescribed at-risk assumptions	4a		
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b		
5	Effective interest rate	5		6.23 %
6	Target normal cost	6		5,768,102

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE Ruth E. Schau RES — Signature of actuary — 10/08/2012 — Date

RUTH E. SCHAU — Type or print name of actuary — 11-04629 — Most recent enrollment number

HEWITT ASSOCIATES LLC — Firm name — (949) 725-4500 — Telephone number (including area code)

100 BAYVIEW CIRCLE

NEWPORT BEACH CA 92660-2935 — Address of the firm

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions [ ]

Part II Beginning of year carryover and prefunding balances

		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	0	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	0	0
10	Interest on line 9 using prior year's actual return of 13.11%	0	0
11	Prior year's excess contributions to be added to prefunding balance:		
	a Present value of excess contributions (line 38 from prior year)		11,827,036
	b Interest on (a) using prior year's effective rate of 6.55% except as otherwise provided (see instructions)		774,671
	c Total available at beginning of current plan year to add to prefunding balance		12,601,707
	d Portion of (c) to be added to prefunding balance		6,111,191
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	0	6,111,191

Part III Funding percentages

14	Funding target attainment percentage	14	82.75 %
15	Adjusted funding target attainment percentage	15	82.74 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	81.48 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:

(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
12/27/2011	3,400,000				
02/24/2012	5,000,000				
03/07/2012	41,000,000				
			Totals • 18(b)	49,400,000	18(c) 0

19	Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
	a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
	b Contributions made to avoid restrictions adjusted to valuation date	19b	0
	c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	46,044,140

20 Quarterly contributions and liquidity shortfalls:

a Did the plan have a "funding shortfall" for the prior year? [X] Yes [ ] No

b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? [X] Yes [ ] No

c If 20a is "Yes," see instructions and complete the following table as applicable:

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:

a Segment rates:

1st segment:	2nd segment:	3rd segment:	
3.78 %	6.31 %	6.57 %	☐ N/A, full yield curve used

b Applicable month (enter code)	**21b**	4
22 Weighted average retirement age	**22**	61

23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No

27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	**27**	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	**28**	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	**29**	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	**30**	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):

a Target normal cost (line 6)	**31a**	5,768,102
b Excess assets, if applicable, but not greater than 31a	**31b**	0

32 Amortization installments:

	Outstanding Balance	Installment
a Net shortfall amortization installment	18,507,227	3,470,096
b Waiver amortization installment	0	0

33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	**33**	
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	**34**	9,238,198

	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	6,037,789	6,037,789

36 Additional cash requirement (line 34 minus line 35)	**36**	3,200,409
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	**37**	46,044,140
38 Present value of excess contributions for current year (see instructions)		
a Total (excess, if any, of line 37 over line 36)	**38a**	42,843,731
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	**38b**	6,037,789
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	**39**	0
40 Unpaid minimum required contributions for all years	**40**	0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:

a Schedule elected ☐ 2 plus 7 years ☐ 15 years

b Eligible plan year(s) for which the election in line 41a was made ☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011

42 Amount of acceleration adjustment	**42**	
43 Excess installment acceleration amount to be carried over to future plan years	**43**	

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2011

Date	Amount	Interest Rate	Interest Adjusted Contribution
December 27, 2011	$ 3,400,000	6.23%	$ 3,203,253
February 24, 2012	5,000,000	6.23%	4,664,871
March 7, 2012	41,000,000	6.23%	38,176,016
Total Contribution	$ 49,400,000		$ 46,044,140

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

Cash Balance Plan

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	10.00%	0.6561	3.90
60.5	15.00%	0.5905	5.36
61.5	15.00%	0.5019	4.63
62.5	20.00%	0.4266	5.33
63.5	20.00%	0.3413	4.33
64.5	20.00%	0.2730	3.52
65	100.00%	0.2184	14.20
		Weighted Average	60.83

Final Average Pay

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	20.00%	1.0000	11.10
56.5	10.00%	0.8000	4.52
57.5	10.00%	0.7200	4.14
58.5	10.00%	0.6480	3.79
59.5	10.00%	0.5832	3.47
60.5	20.00%	0.5249	6.35
61.5	20.00%	0.4199	5.16
62.5	20.00%	0.3359	4.20
63.5	25.00%	0.2687	4.27
64.5	25.00%	0.2016	3.25
65	100.00%	0.1512	9.83
		Weighted Average	60.08

Number of Employees:	1,027	354
Percentage of Total:	74.37%	25.63%

Weighted Average Retirement Age: 60.64

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest rates	Based on segment rates with a four-month lookback (as of September 2010)
1st segment rate	3.78%
2nd segment rate	6.31%
3rd segment rate	6.57%
Salary increases	
Minimum funding target normal cost	0.00%
Maximum tax expected benefit increase	4.00%
Cash balance interest crediting rate	4.50%
Cash balance annuity conversion rate	Same as funding interest rates above
Social Security wage base increases	Future wage indices are based on a national wage increase of 5.00% per year.
Optional payment form election percentage	95% of Cash Balance participants and 50% of FAP participants are assumed to elect the lump sum payment option upon retirement. 5% of Cash Balance participants and 50% of FAP participants are assumed to elect a life annuity
Optional payment form conversion interest rate	Same as funding interest rates above for lump sums
Optional payment form conversion mortality	Current 417(e) table for lump sums
Retirement age	
Active participants	See Tables 1-2
Terminated vested participants	See Table 3
Mortality rates	
Healthy and disabled	Fully generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(d)
Withdrawal rates	See Table 4
Disability rates	None

Surviving spouse benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation compensation	2010 base pay rolled forward with the salary increase assumption and increased by projected target bonus.
Benefit and compensation limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $195,000 and the 401(a)(17) compensation limit of $245,000.
Valuation of plan assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2009 plan year	6.69%
2010 plan year	6.82%
Trust expenses included in target normal cost	$807,668 (increased from prior year assumption at an assumed rate of inflation of 2.5%)
Actuarial method	Standard unit credit cost method
Valuation date	January 1, 2011

Actuarial Assumptions and Methods

Table 1

Retirement Rates—Cash Balance

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	15.00%
61	15.00%
62	20.00%
63	20.00%
64	20.00%
65	100.00%

Table 2

Retirement Rates—Final Average Pay

Age	Rate
55	20.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	20.00%
61	20.00%
62	20.00%
63	25.00%
64	25.00%
65	100.00%

Table 3

Retirement Rates—Terminated Vested

Age	Rate
60	50.00%
62	15.00%
65	35.00%

Table 4—Page 1 of 2

Withdrawal Rates

	Years of Service			
Age	**0-1**	**2-4**	**5-9**	**10+**
15	22.20%	18.00%	14.80%	7.00%
16	22.20%	18.00%	14.80%	7.00%
17	22.20%	18.00%	14.80%	7.00%
18	22.20%	18.00%	14.80%	7.00%
19	22.20%	18.00%	14.80%	7.00%
20	22.20%	18.00%	14.80%	7.00%
21	22.20%	18.00%	14.80%	7.00%
22	22.20%	18.00%	14.80%	7.00%
23	22.20%	18.00%	14.80%	7.00%
24	22.20%	18.00%	14.80%	7.00%
25	20.30%	15.40%	10.40%	7.00%
26	20.30%	15.40%	10.40%	7.00%
27	20.30%	15.40%	10.40%	7.00%
28	20.30%	15.40%	10.40%	7.00%
29	20.30%	15.40%	10.40%	7.00%
30	18.00%	12.50%	7.80%	5.20%
31	18.00%	12.50%	7.80%	5.20%
32	18.00%	12.50%	7.80%	5.20%
33	18.00%	12.50%	7.80%	5.20%
34	18.00%	12.50%	7.80%	5.20%
35	16.20%	10.90%	6.70%	4.70%
36	16.20%	10.90%	6.70%	4.70%
37	16.20%	10.90%	6.70%	4.70%
38	16.20%	10.90%	6.70%	4.70%
39	16.20%	10.90%	6.70%	4.70%
40	16.00%	9.90%	5.90%	3.90%
41	16.00%	9.90%	5.90%	3.90%
42	16.00%	9.90%	5.90%	3.90%
43	16.00%	9.90%	5.90%	3.90%
44	16.00%	9.90%	5.90%	3.90%

Table 4—Page 2 of 2

Withdrawal Rates

	Years of Service			
Age	**0-1**	**2-4**	**5-9**	**10+**
45	15.40%	9.40%	5.70%	3.70%
46	15.40%	9.40%	5.70%	3.70%
47	15.40%	9.40%	5.70%	3.70%
48	15.40%	9.40%	5.70%	3.70%
49	15.40%	9.40%	5.70%	3.70%
50	14.80%	9.20%	4.90%	3.20%
51	14.80%	9.20%	4.90%	3.20%
52	14.80%	9.20%	4.90%	3.20%
53	14.80%	9.20%	4.90%	3.20%
54	14.80%	9.20%	4.90%	3.20%
55	13.10%	7.70%	1.90%	0.40%
56	13.10%	7.70%	1.90%	0.40%
57	13.10%	7.70%	1.90%	0.40%
58	13.10%	7.70%	1.90%	0.40%
59	13.10%	7.70%	1.90%	0.40%
60	13.10%	7.70%	1.90%	0.40%
61	13.10%	7.70%	1.90%	0.40%
62	13.10%	7.70%	1.90%	0.40%
63	13.10%	7.70%	1.90%	0.40%
64	13.10%	7.70%	1.90%	0.40%
65	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, line 24—Change in Actuarial Assumptions

The funding valuation reflects the following non-prescribed assumption changes:

- A change in the lump sum election percentage for Final Average Pay participants from 95% to 50%.
- A change in the retirement assumption for terminated vested participants from immediate to 50% at age 60, 15% at age 62, and 35% at age 65.
- A change in the salary increase assumption from 1.55% to 0.00%.
- A change in the interest crediting rate from 4.75% to 4.50%.

These changes were made to better reflect the anticipated plan experience. UVB is less than $50 million, as such approval of the Commissioner is not required.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2011

Number of Participants, Average Compensation and Average Cash Balance Account

Attained Age	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29										
30-34			12	16	1					
35-39			17	87 $124,026 $47,978	24 $80,669 $30,862					
40-44			22 $154,169 $50,606	86 $143,766 $56,914	42 $114,635 $43,649	10				
45-49			31 $177,492 $60,896	80 $132,277 $54,990	37 $97,691 $38,960	33 $169,513 $63,943	63 $136,605 $62,698			
50-54			19 11	77 $107,370 $51,105	35 $82,118 $37,260	26 $162,296 $73,017	136 $142,459 $64,235	88 $137,033 $55,994	1	
55-59			11	36 $109,081 $52,075	16	16	72 $142,815 $61,346	113 $136,810 $57,100	16	
60-64			3	21 $80,990 $39,573	14	5	22 $121,773 $50,017	44 $121,041 $51,545	16	6
65-69			2	7			4	7	3	1
70+			1					1		1

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Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest rates	Based on segment rates with a four-month lookback (as of September 2010)
1st segment rate	3.78%
2nd segment rate	6.31%
3rd segment rate	6.57%
Salary increases	
Minimum funding target normal cost	0.00%
Maximum tax expected benefit increase	4.00%
Cash balance interest crediting rate	4.50%
Cash balance annuity conversion rate	Same as funding interest rates above
Social Security wage base increases	Future wage indices are based on a national wage increase of 5.00% per year.
Optional payment form election percentage	95% of Cash Balance participants and 50% of FAP participants are assumed to elect the lump sum payment option upon retirement. 5% of Cash Balance participants and 50% of FAP participants are assumed to elect a life annuity
Optional payment form conversion interest rate	Same as funding interest rates above for lump sums
Optional payment form conversion mortality	Current 417(e) table for lump sums
Retirement age	
Active participants	See Tables 1-2
Terminated vested participants	See Table 3
Mortality rates	
Healthy and disabled	Fully generational mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(d)
Withdrawal rates	See Table 4
Disability rates	None

Surviving spouse benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are two years older than their spouses.
Valuation compensation	2010 base pay rolled forward with the salary increase assumption and increased by projected target bonus.
Benefit and compensation limits	Projected benefits and compensation are limited by the current IRC section 415 maximum benefit of $195,000 and the 401(a)(17) compensation limit of $245,000.
Valuation of plan assets	Smoothed fair market value of assets over the current and prior two years, adjusted for contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value. A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).
Expected return on assets	
2009 plan year	6.69%
2010 plan year	6.82%
Trust expenses included in target normal cost	$807,668 (increased from prior year assumption at an assumed rate of inflation of 2.5%)
Actuarial method	Standard unit credit cost method
Valuation date	January 1, 2011

Actuarial Assumptions and Methods

Table 1

Retirement Rates—Cash Balance

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	15.00%
61	15.00%
62	20.00%
63	20.00%
64	20.00%
65	100.00%

Table 2

Retirement Rates—Final Average Pay

Age	Rate
55	20.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	20.00%
61	20.00%
62	20.00%
63	25.00%
64	25.00%
65	100.00%

Table 3

Retirement Rates—Terminated Vested

Age	Rate
60	50.00%
62	15.00%
65	35.00%

Table 4—Page 1 of 2

Withdrawal Rates

	Years of Service			
Age	**0-1**	**2-4**	**5-9**	**10+**
15	22.20%	18.00%	14.80%	7.00%
16	22.20%	18.00%	14.80%	7.00%
17	22.20%	18.00%	14.80%	7.00%
18	22.20%	18.00%	14.80%	7.00%
19	22.20%	18.00%	14.80%	7.00%
20	22.20%	18.00%	14.80%	7.00%
21	22.20%	18.00%	14.80%	7.00%
22	22.20%	18.00%	14.80%	7.00%
23	22.20%	18.00%	14.80%	7.00%
24	22.20%	18.00%	14.80%	7.00%
25	20.30%	15.40%	10.40%	7.00%
26	20.30%	15.40%	10.40%	7.00%
27	20.30%	15.40%	10.40%	7.00%
28	20.30%	15.40%	10.40%	7.00%
29	20.30%	15.40%	10.40%	7.00%
30	18.00%	12.50%	7.80%	5.20%
31	18.00%	12.50%	7.80%	5.20%
32	18.00%	12.50%	7.80%	5.20%
33	18.00%	12.50%	7.80%	5.20%
34	18.00%	12.50%	7.80%	5.20%
35	16.20%	10.90%	6.70%	4.70%
36	16.20%	10.90%	6.70%	4.70%
37	16.20%	10.90%	6.70%	4.70%
38	16.20%	10.90%	6.70%	4.70%
39	16.20%	10.90%	6.70%	4.70%
40	16.00%	9.90%	5.90%	3.90%
41	16.00%	9.90%	5.90%	3.90%
42	16.00%	9.90%	5.90%	3.90%
43	16.00%	9.90%	5.90%	3.90%
44	16.00%	9.90%	5.90%	3.90%

Table 4—Page 2 of 2

Withdrawal Rates

	Years of Service			
Age	**0-1**	**2-4**	**5-9**	**10+**
45	15.40%	9.40%	5.70%	3.70%
46	15.40%	9.40%	5.70%	3.70%
47	15.40%	9.40%	5.70%	3.70%
48	15.40%	9.40%	5.70%	3.70%
49	15.40%	9.40%	5.70%	3.70%
50	14.80%	9.20%	4.90%	3.20%
51	14.80%	9.20%	4.90%	3.20%
52	14.80%	9.20%	4.90%	3.20%
53	14.80%	9.20%	4.90%	3.20%
54	14.80%	9.20%	4.90%	3.20%
55	13.10%	7.70%	1.90%	0.40%
56	13.10%	7.70%	1.90%	0.40%
57	13.10%	7.70%	1.90%	0.40%
58	13.10%	7.70%	1.90%	0.40%
59	13.10%	7.70%	1.90%	0.40%
60	13.10%	7.70%	1.90%	0.40%
61	13.10%	7.70%	1.90%	0.40%
62	13.10%	7.70%	1.90%	0.40%
63	13.10%	7.70%	1.90%	0.40%
64	13.10%	7.70%	1.90%	0.40%
65	0.00%	0.00%	0.00%	0.00%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, Part V—Summary of Plan Provisions
Cash Balance Formula

Effective Date	Effective July 1, 2004. Last amended on December 17, 2010.
Eligibility for Participation	Regular full-time or part-time employee of Hitachi GST with 1 hour of service on or before June 30, 2004 or a participant in the Prior Plan as of June 30, 2004, who did not elect the FAP formula. Each employee who was not a participant in the Prior Plan as of June 30, 2004 becomes a participant on the first day of the month after attainment of age 21 with one year of service. Employees who do not have an hour of service on or before June 30, 2004 do not become participants.
Eligibility for Benefits	
Normal Retirement	Age 65.
Early Retirement	Not applicable.
Termination	Three years of Vesting Service.
Death (Preretirement)	Death of an active participant, or death of a terminated vested participant prior to annuity starting date.
Disability	Six months of total and permanent disability.
Amount of Benefits	
Normal Retirement	Actuarial equivalent of Cash Balance Account as of annuity starting date.
Early Retirement	Actuarial equivalent of Cash Balance Account as of annuity starting date.
Termination	Actuarial equivalent of Cash Balance Account as of annuity starting date.
Death (Preretirement)	Actuarial equivalent of Cash Balance Account as of annuity starting date.
Disability	Actuarial equivalent of Cash Balance Account as of annuity starting date. Participant receives Vesting Service and Credited Service, and any pay is pensionable for up to nine months of company paid long-term disability. Up to three additional months of Vesting Service are credited for insurance company paid long-term disability.

Initial Account Balance

Former Hitachi Employees: January 1, 2003 balance equal to the actuarial equivalent of the benefit the participant was entitled to receive as of December 31, 2002 under the Prior Plan.

Former IBM Employees: January 1, 2003 balance equal to the actuarial equivalent of the non-vested benefit under the IBM Personal Pension Plan as of December 31, 2002. January 1, 2003 balance equal to zero for participants with a vested IBM benefit.

Contribution Credits

Amounts credited to each participant's Cash Balance Account at the end of each calendar month at a rate of 5% of the employee's monthly Compensation.

Additional Contribution Credits for former IBM Transition Employees: Additional pay credits are credited at the end of each calendar month until the earliest of the following:

- June 30, 2009;
- 30 years and one month of service (including IBM service);
- Termination from service with Hitachi GST;
- Total and permanent disability; and
- Death

The amount of the Additional Contribution Credits is a percentage of Compensation based on age and Credited Service with IBM on June 30, 1999.

If Your Age Plus Credited Service (calculated in years and completed months) with IBM Equaled:	**Your Monthly Transition Credit Is:**
65 or more	4%
60 but less than 65	3%
55 but less than 60	2%
50 but less than 55	1%
40 but less than 50 (with at least one year of IBM credited service)	1%

Interest Credits	Amounts credited to participants Cash Balance Account at the end of each calendar month equal to the amount in the Cash Balance Account at the beginning of the month multiplied by the Applicable Interest Rate (but no less than 3%) divided by 12.
Cash Balance Account	The sum of a participant's Initial Account Balance, Contribution Credits and Interest Credits.

Final Average Pay Formula

Effective Date	Effective July 1, 2004. Last amended on December 17, 2010.
Eligibility for Participation	Regular full-time or part-time employee of Hitachi Global Storage Technologies, Inc. (Hitachi GST) with 1 hour of service on or before June 30, 2004, or a participant in the Hitachi America, Ltd. Cash Balance Plan (Prior Plan) as of June 30, 2004, who was a former IBM employee who participated under the Pension Credit Formula of the IBM Personal Pension Plan, who transferred to Hitachi GST as of January 1, 2003, and elected the Final Average Pay Formula.
Eligibility for Benefits	
Normal Retirement	Age 65.
Early Retirement	Termination of employment after attaining: ▪ 30 years of Credited Service, or ▪ Age 55 with 15 or more years of Credited Service, or ▪ Age 62 with 5 or more years of Credited Service.
Termination	Three years of Vesting Service.
Death (Preretirement)	Death of an active participant with spouse or domestic partner, or death of a terminated vested participant prior to annuity start date with spouse or domestic partner.
Disability	Six months of total and permanent disability.
Normal Retirement	Monthly Benefit equal to the greater of (1), (2), (3), and (4). 1. *Final Average Pay Benefit (FAP Benefit):* The sum of (a) and (b) divided by (c), offset by (d) and divided by 12. (a) Total number of base points (up to 425) divided by 100 and multiplied by Final Average Pay (FAP). (b) Total excess points (up to 75) divided by 100 and multiplied by FAP that exceeds Social Security Covered Compensation.

(c) *Applicable Factor:* The factor based on the participant's age at termination. 10.918 for termination at age 65.

(d) *Offset*: The immediate annuity that a participant is entitled from the IBM Personal Pension Plan as of December 31, 2002, multiplied by a factor (Exhibit III of the plan document) based on the participant's age at December 31, 2002 and the participant's age at termination, which is age 65 for the normal retirement benefit.

Points: Base Points are earned by all participants. Excess points are earned by all participants, but are only applied to amounts of final average pay above Social Security Covered Compensation. The maximum number of base points is 425 and the maximum number of excess points is 75.

The following chart shows the number of base and excess points credited at each age for each year of Credited Service:

Age During the Year	Base Points Earned Each Year	Excess Points Earned Each Year
Less than 30	7	0
30 to 34	9	1
35 to 39	12	2
40 to 44	15	2
45 and older	16	3

2. *Minimum FAP Benefit:* The FAP Benefit will never be less than the FAP Benefit calculated as if the participant had terminated employment and immediately started benefits at the end of each year until actual termination.

3. *Core Benefit Minimum:* The benefit calculated prior to offset shall never be less than the Core Benefit.

4. *Cash Balance Minimum:* A participant's benefit shall never be less than the Actuarial Equivalent of the Cash Balance Account, calculated as if the participant had elected that formula.

Early Retirement

Same as normal retirement benefit except for the following:

FAP Benefit: The Benefit Conversion Factor replaces the Applicable Factor in the FAP Benefit calculation. The factors, based on age at termination, used for early retirement are in Exhibit I of the plan document. The factors are shown below.

Age	Factor[1]	Age	Factor[1]
45-50	13.648	56	11.867
51	13.315	57	11.615
52	12.998	58	11.373
53	12.695	59	11.141
54	12.407	60-64	10.918
55	12.131		

[1] Factor is interpolated between whole ages.

If the participant terminates and does not commence his benefit immediately, the net FAP Benefit is actuarially increased to the date benefits commence, based on 7% interest and the 71GAM Mortality Table for males, with a three-year setback.

Core Benefit: If termination occurs prior to the attainment of age 60 or before the completion of 30 years of Credited Service, the benefit is reduced by 1/12th of 2% for each month the annuity starting date precedes the date the participant would have attained age 60 or would have completed 30 years of Credited Service.

Termination

Same as the normal retirement benefit except for the following.

FAP Benefit: The Benefit Conversion Factor replaces the Applicable Factor in the FAP Benefit calculation. The factors, based on age at termination, used for termination benefits are in Exhibit II of the plan document. Following are the factors at selected ages.

Age	Factor[1]	Age	Factor[1]
25	21.252	50	16.660
30	20.735	55	14.999
35	20.063	60	12.950
40	19.225	64	11.321
45	18.216		

[1] Factor is interpolated between whole ages.

If the participant terminates and does not commence benefits immediately, the net FAP Benefit is actuarially increased to the date benefits commence, based on 7% interest and the 71GAM Mortality Table for males, with a three-year setback.

Core Benefit: If termination occurs after the participant completed 15 years of Credited Service, the benefit is reduced by 1/12th of 3% for each month prior to age 65. Otherwise, the benefit is reduced actuarially based on 8% interest and the UP-1984 Mortality Table, with a three-year setback.

Death

50% of the benefit the participant would have received if he or she had terminated employment on the date of death and started the benefit as a 50% Joint and Survivor Annuity.

Disability

Benefit calculated under the normal, early, or termination provisions, whichever is applicable at the date of termination from service. Participant receives Vesting Service and Credited Service, and any pay is pensionable for up to nine months of company paid long-term disability. Up to three additional months of Vesting Service are credited for insurance company paid long-term disability.

Definitions

Actuarial Equivalent	The single life annuity actuarial equivalence of the Cash Balance Account is based on the Cash Balance Account at the date of determination and the Applicable Interest Rate, Applicable Mortality Table, and the participant's age at the date of determination.
Applicable Interest Rate	The average annual rate of interest prescribed under Code Section 417(e)(3) for the second month preceding the month for which the rate is to be used. For Cash Balance Account Interest Credits, the Annual 30-Year Treasury Rate in effect for the second month preceding the month interest is credited.
Applicable Mortality Table	The mortality table prescribed under Code Section 417(e)(3).
Social Security Covered Compensation	The average of the taxable wage bases in effect for each calendar year during the 35-year period ending with the last day of the calendar year in which the employee attains Social Security normal retirement age.
Final Average Pay	The annual average of Compensation for the last five consecutive calendar years in which final Credited Service is earned.
Compensation	Regular salary (including shift differential), overtime, regular periodic bonuses paid pursuant to customary Hitachi GST practices, commissions, incentive pay, short-term disability benefits, sick and holiday pay, remuneration for cashed-out vacation days and pre-tax deferrals or contributions, but excluding reimbursements or other expense allowances, long-term incentive pay, fringe benefits, moving expense, severance pay and other welfare benefits or deferred compensation. The maximum annual compensation that can be taken into account for the 2011 plan years is $245,000 in accordance with IRC Section 401(a)(17).
Plan Year	January 1 to December 31.

Contributions	Contributions are made by the Company. Employee contributions are neither required nor permitted.
Maximum Benefits	Under the Pension Plan maximum payable under Section 415(b) as amended by the Tax Reform Act of 1986. For the 2011 plan year, the maximum annual benefit limit is $195,000.
Credited Service	Beginning July 1, 2004, Credited Service is calculated based on elapsed time. From January 1, 2003 through July 1, 2004, Credited Service is calculated based on hours equivalence. Certain minimums apply to both periods. Prior to January 1, 2003, Credited Service is included as earned under the IBM.
Vesting Service	Beginning July 1, 2004, Vesting Service is calculated based on elapsed time. From January 1, 2003 through July 1, 2004, Vesting Service is calculated based on hours equivalency. Certain minimums apply to both periods. Prior to January 1, 2003, Vesting Service is included as earned with Hitachi and IBM Plan.
Normal Form of Annuity	Life annuity for unmarried participants. Actuarially reduced 50% Joint and Survivor annuity for married participants.
Other Optional Forms of Payment	10-year Certain and Life, 50% Joint and Survivor, 75% Joint and Survivor, 100% Joint and Survivor, or Lump Sum.

Changes in Plan Provisions since the January 1, 2010 Valuation

The January 1, 2011 valuation does not reflect any plan changes.

Changes in Plan Provisions since the January 1, 2009 Valuation

The January 1, 2010 valuation does not reflect any plan changes.

Changes in Plan Provisions since the January 1, 2008 Valuation

The January 1, 2009 valuation reflects the following plan changes:

- The IRC §415 defined benefit plan maximum annual benefit was increased to $195,000 from $185,000.
- The IRS §401(a)(17) recognizable pay limit increased to $245,000 from $230,000.

Changes in Plan Provisions since the January 1, 2007 Valuation

The January 1, 2008 valuation reflects the following plan changes:

- The IRC §415 defined benefit plan maximum annual benefit was increased to $185,000 from $180,000.
- The IRS §401(a)(17) recognizable pay limit increased to $230,000 from $225,000.
- Beginning on or after January 1, 2008, a Participant whose termination occurs on or after January 1, 2008 will have their Vesting Service requirement change from five to three years to be fully vested.

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, line 32—Schedule of Amortization Bases

Type Of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	$6,293,743	January 1, 2009	5	$1,353,844
Shortfall	$5,045,096	January 1, 2010	6	$936,841
Shortfall	$7,168,388	January 1, 2011	7	$1,179,411

Schedule SB Attachment (Form 5500)—2011 Plan Year
Hitachi Global Storage Technologies, Inc. Pension Plan
EIN: 13-1896069 PN: 333

Schedule SB, line 15—Adjusted Funding Target Attainment Percentage

The AFTAP certification issued on February 28, 2011 does not match the information shown on the 2011 Schedule SB. There was a change in liabilities subsequent to the AFTAP certification and recertification of the AFTAP was not required because the change in AFTAP was not material.

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 13-1896069 PLAN NO. 333
SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
	Money Market Funds					
	Short Term Investment Fund					
669,156.3400	Northern Instl Diversified Assets-SW Cusip: 665278107	669,156.34	669,156.34	100.000	0.71%	0.01%
	Total Short Term Investment Fund	669,156.34	669,156.34		0.71%	0.01%
	Total Money Market Funds	669,156.34	669,156.34		0.71%	0.01%
	Common Stocks					
	Real Estate Investment Trusts					
1,645.0000	American Campus Cusip: 024835100	48,454.44	69,024.20	41.960	0.07%	0.09%
7,425.0000	Brandywine Rlty Tr New Cusip: 105368203	81,371.17	70,537.50	9.500	0.07%	0.18%
1,195.0000	Equity Lifestyle Properties Reit Cusip: 29472R108	50,962.87	79,694.55	66.690	0.08%	0.07%
3,885.0000	First Potomac Realty Trust Cusip: 33610F109	59,623.18	50,699.25	13.050	0.05%	0.12%
2,680.0000	Government Properties Income Reit Cusip: 38376A103	70,410.37	60,434.00	22.550	0.06%	0.18%
2,345.0000	Ltc Pptys Inc Cusip: 502175102	65,107.59	72,366.70	30.860	0.08%	0.16%
	Total Real Estate Investment Trusts	375,929.62	402,756.20		0.41%	0.13%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
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SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
	Common Stock Domestic					
1,150.0000	Alliant Techsystems Inc Cusip: 018804104	69,280.40	65,734.00	57.160	0.07%	0.04%
987.0000	AMC Networks Inc Cusip: 00164V103	19,653.29	37,091.46	37.580	0.04%	0.00%
8,415.0000	American Equity Invt Life Hl Cusip: 025676206	88,094.53	87,516.00	10.400	0.09%	0.04%
4,400.0000	Arris Group Inc Cusip: 04269Q100	39,129.24	47,608.00	10.820	0.05%	0.00%
5,830.0000	Astoria Financial Corp Cusip: 046265104	61,426.66	49,496.70	8.490	0.05%	0.12%
17,000.0000	Atmel Corp Cusip: 049513104	84,814.67	137,700.00	8.100	0.15%	0.00%
3,200.0000	Avnet Inc Cusip: 053807103	79,101.84	99,488.00	31.090	0.11%	0.00%
900.0000	Baker Hughes Inc Cusip: 057224107	47,543.80	43,776.00	48.640	0.05%	0.02%
2,200.0000	Bank Of The Ozarks Cusip: 063904106	46,634.04	65,186.00	29.630	0.07%	0.04%
2,020.0000	Belden Inc Cusip: 077454106	73,839.37	67,225.60	33.280	0.07%	0.02%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
4,600.0000	Belo Corporation Cusip: 080555105	14,186.38	28,980.00	6.300	0.03%	0.04%
1,695.0000	Berry Pete Co Cl A Cusip: 085789105	64,473.30	71,223.90	42.020	0.08%	0.02%
850.0000	Bill Barrett Cor Cusip: 06846N104	38,174.24	28,959.50	34.070	0.03%	0.00%
2,930.0000	Blackbaud Inc Cusip: 09227Q100	59,246.69	81,161.00	27.700	0.09%	0.06%
3,110.0000	Bob Evans Farms Inc Cusip: 096761101	91,733.93	104,309.40	33.540	0.11%	0.12%
5,090.0000	Brinks Co Cusip: 109696104	131,335.41	136,819.20	26.880	0.14%	0.08%
2,245.0000	Bristow Group Inc Cusip: 110394103	107,745.51	106,390.55	47.390	0.11%	0.05%
3,500.0000	Brooks Automation Inc Cusip: 114340102	41,952.31	35,945.00	10.270	0.04%	0.04%
3,390.0000	Buckeye Technologies Inc Cusip: 118255108	90,199.22	113,361.60	33.440	0.12%	0.03%
4,785.0000	C T S Corp Cusip: 126501105	49,495.24	44,022.00	9.200	0.05%	0.03%
3,750.0000	Cablevision Sys Corp Cl A Cusip: 12686C109	48,988.58	53,325.00	14.220	0.06%	0.09%
2,345.0000	Cabot Corp Cusip: 127055101	63,625.90	75,368.30	32.140	0.08%	0.07%
1,300.0000	Caseys General Stores Inc Cusip: 147528103	61,725.31	66,963.00	51.510	0.07%	0.03%
1,205.0000	Cash America Intl Inc Cusip: 14754D100	42,280.48	56,189.15	46.630	0.06%	0.01%
24,800.0000	Cincinnati Bell Inc Cusip: 171871106	74,785.05	75,144.00	3.030	0.08%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
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SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD
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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,350.0000	Cognex Corp Cusip: 192422103	31,885.50	48,316.50	35.790	0.05%	0.02%
2,525.0000	Community Bank Systems Inc Cusip: 203607106	51,042.20	70,195.00	27.800	0.07%	0.11%
4,785.0000	Cooper Tire & Rubr Co Cusip: 216831107	94,468.83	67,037.85	14.010	0.07%	0.08%
600.0000	Cubic Corp Cusip: 229669106	23,170.29	26,154.00	43.590	0.03%	0.00%
1,850.0000	Cummins Inc Cusip: 231021106	83,539.48	162,837.00	88.020	0.17%	0.12%
1,445.0000	Curtiss Wright Corp Cusip: 231561101	51,840.83	51,051.85	35.330	0.05%	0.02%
1,100.0000	Diebold Inc Cusip: 253651103	30,463.27	33,077.00	30.070	0.03%	0.05%
1,100.0000	Dillards Inc Cl A Cusip: 254067101	50,843.64	49,368.00	44.880	0.05%	0.01%
3,700.0000	Discovery Communications Cl C Cusip: 25470F302	65,396.40	139,490.00	37.700	0.15%	0.00%
2,000.0000	EBIX Inc Cusip: 278715206	37,497.10	44,200.00	22.100	0.05%	0.01%
2,235.0000	Ennis Business Forms Inc Cusip: 293389102	42,782.61	29,792.55	13.330	0.03%	0.06%
4,885.0000	Finish Line Inc Cl A Cusip: 317923100	68,802.16	94,207.23	19.285	0.10%	0.04%
2,800.0000	Flushing Finl Corp Cusip: 343873105	43,777.75	35,364.00	12.630	0.04%	0.06%
1,974.0000	Franklin Electric Co Inc Cusip: 353514102	63,526.04	85,987.44	43.560	0.09%	0.04%
10,215.0000	Fulton Finl Corp Pa Cusip: 360271100	97,409.66	100,209.15	9.810	0.11%	0.10%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,100.0000	Gannett Inc Cusip: 364730101	66,420.19	68,187.00	13.370	0.07%	0.07%
2,205.0000	Gatx Corp Cusip: 361448103	79,420.14	96,270.30	43.660	0.10%	0.10%
1,600.0000	Goodrich B F Co Cusip: 382388106	84,606.96	197,920.00	123.700	0.21%	0.07%
9,700.0000	Harmonic Lightwaves Inc Cusip: 413160102	67,644.21	48,888.00	5.040	0.05%	0.00%
2,100.0000	Helmerich & Payne Inc Cusip: 423452101	69,374.62	122,556.00	58.360	0.13%	0.02%
3,400.0000	Hexcel Corp Cusip: 428291108	58,040.37	82,314.00	24.210	0.09%	0.00%
1,250.0000	Iac Interactivecorp Cusip: 44919P508	22,916.01	53,250.00	42.600	0.06%	0.01%
2,500.0000	Immunogen Inc Cusip: 45253H101	21,042.64	28,950.00	11.580	0.03%	0.00%
1,195.0000	Innophos Holdings Inc Cusip: 45774N108	35,469.06	58,029.20	48.560	0.06%	0.05%
3,350.0000	Intermec Inc Cusip: 458786100	60,620.63	22,981.00	6.860	0.02%	0.00%
5,250.0000	Ion Geophysical Corp Cusip: 462044108	59,487.80	32,182.50	6.130	0.03%	0.00%
4,800.0000	Isis Pharmaceuticals Cusip: 464330109	55,896.42	34,608.00	7.210	0.04%	0.00%
1,600.0000	Kansas City Southn Inds Inc Cusip: 485170302	37,965.39	108,816.00	68.010	0.12%	0.00%
1,795.0000	Kemper Corporation Cusip: 488401100	53,329.57	52,431.95	29.210	0.06%	0.07%
2,050.0000	Lam Research Corp Cusip: 512807108	64,830.44	75,891.00	37.020	0.08%	0.00%

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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
4,400.0000	Las Vegas Sands Cusip: 517834107	46,508.77	188,012.00	42.730	0.20%	0.00%
2,240.0000	Level 3 Communications Inc. Cusip: 52729N308	31,101.88	38,057.60	16.990	0.04%	0.00%
950.0000	Liberty Media Corp Cusip: 530322106	25,126.83	74,147.50	78.050	0.08%	0.00%
5,270.0000	Lin Tv Corp Cusip: 532774106	46,525.47	22,292.10	4.230	0.02%	0.00%
10,100.0000	Lsi Corp Cusip: 502161102	40,751.23	60,095.00	5.950	0.06%	0.00%
962.0000	Madison Square Garden Inc Cusip: 55826P100	14,250.81	27,551.68	28.640	0.03%	0.00%
2,390.0000	Maximus Inc Com Cusip: 577933104	77,058.94	98,826.50	41.350	0.10%	0.03%
1,900.0000	Meadwestvaco Corp Cusip: 583334107	46,663.32	56,905.00	29.950	0.06%	0.08%
3,575.0000	Medicis Pharmaceutical Corp Cl A Cusip: 584690309	112,506.87	118,868.75	33.250	0.13%	0.05%
3,530.0000	Meridian Bioscience Inc Cusip: 589584101	73,450.92	66,505.20	18.840	0.07%	0.11%
6,700.0000	Micromet Inc Cusip: 59509C105	41,367.62	48,173.00	7.190	0.05%	0.00%
1,950.0000	Mosaic Co/The Cusip: 61945C103	89,753.18	98,338.50	50.430	0.10%	0.02%
3,300.0000	Myriad Genetics Inc Cusip: 62855J104	58,503.63	69,102.00	20.940	0.07%	0.00%
2,850.0000	Novellus Sys Inc Cusip: 670008101	65,881.88	117,676.50	41.290	0.12%	0.00%
2,050.0000	Onyx Pharmaceuticals Inc Cusip: 683399109	53,473.89	90,097.50	43.950	0.10%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
3,635.0000	Owens & Minor Inc (New) Cusip: 690732102	94,376.60	101,016.65	27.790	0.11%	0.12%
2,550.0000	Pall Corp Cusip: 696429307	82,828.29	145,732.50	57.150	0.15%	0.07%
2,338.0000	Park Electrochemical Corp Cusip: 700416209	58,950.72	59,899.56	25.620	0.06%	0.04%
4,540.0000	Plantronics Inc New Cusip: 727493108	156,946.74	161,805.60	35.640	0.17%	0.04%
4,240.0000	Portland General Electric Co Cusip: 736508847	99,671.13	107,229.60	25.290	0.11%	0.18%
1,150.0000	Precision Castparts Corp Cusip: 740189105	92,118.51	189,508.50	164.790	0.20%	0.01%
5,060.0000	Protective Life Corp Cusip: 743674103	100,909.06	114,153.60	22.560	0.12%	0.13%
1,950.0000	Raymond James Financial Inc Cusip: 754730109	40,916.99	60,372.00	30.960	0.06%	0.04%
2,500.0000	Regeneron Pharmaceuticals Inc Cusip: 75886F107	44,996.45	138,575.00	55.430	0.15%	0.00%
4,380.0000	Regis Corp Cusip: 758932107	71,522.03	72,489.00	16.550	0.08%	0.04%
6,750.0000	Rf Micro Devices Inc Cusip: 749941100	34,983.59	36,450.00	5.400	0.04%	0.00%
1,800.0000	Robert Half Intl Inc Cusip: 770323103	52,199.41	51,228.00	28.460	0.05%	0.04%
2,200.0000	Rowan Cos Inc Cusip: 779382100	61,002.75	66,726.00	30.330	0.07%	0.00%
2,300.0000	Rti International Metals Inc Cusip: 74973W107	65,126.32	53,383.00	23.210	0.06%	0.00%
4,800.0000	Saks Inc Cusip: 79377W108	49,883.82	46,800.00	9.750	0.05%	0.00%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
1,265.0000	Schnitzer Steel Inds Inc-A Cusip: 806882106	52,072.79	53,484.20	42.280	0.06%	0.00%
1,895.0000	Schweitzer-Mauduit Intl Inc Cusip: 808541106	102,088.32	125,941.70	66.460	0.13%	0.05%
6,900.0000	Seachange Intl Inc Cusip: 811699107	52,681.12	48,507.00	7.030	0.05%	0.00%
3,700.0000	Seattle Genetics Inc Cusip: 812578102	37,125.05	61,845.50	16.715	0.07%	0.00%
2,195.0000	Sensient Technologies Corp Cusip: 81725T100	79,771.24	83,190.50	37.900	0.09%	0.07%
1,800.0000	Shaw Group Inc Cusip: 820280105	60,418.96	48,420.00	26.900	0.05%	0.00%
6,300.0000	Sinclair Broadcast Group Inc Cl A Cusip: 829226109	40,575.08	71,379.00	11.330	0.08%	0.12%
2,415.0000	Smith A O Corp Cusip: 831865209	86,550.52	96,889.80	40.120	0.10%	0.06%
1,500.0000	Sotheby S (Delaware) Cusip: 835898107	49,638.15	42,795.00	28.530	0.05%	0.02%
1,520.0000	South Jersey Inds Inc Cusip: 838518108	60,255.44	86,351.20	56.810	0.09%	0.10%
4,525.0000	Stage Stores Inc Cusip: 85254C305	60,186.99	62,852.25	13.890	0.07%	0.07%
1,445.0000	Stancorp Financial Group Inc Cusip: 852891100	33,386.64	53,103.75	36.750	0.06%	0.05%
1,895.0000	Steris Corp Cusip: 859152100	53,892.24	56,508.90	29.820	0.06%	0.05%
6,600.0000	Stillwater Mng Co Cusip: 86074Q102	70,127.70	69,036.00	10.460	0.07%	0.00%
1,700.0000	Sunoco Inc Cusip: 86764P109	73,295.97	69,734.00	41.020	0.07%	0.04%

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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
5,200.0000	The Jones Group Inc Cusip: 48020T101	59,602.04	54,860.00	10.550	0.06%	0.04%
2,065.0000	Tidewater Inc Cusip: 886423102	102,315.68	101,804.50	49.300	0.11%	0.08%
1,350.0000	Toro Co Cusip: 891092108	59,375.44	81,891.00	60.660	0.09%	0.05%
3,400.0000	Trimble Nav Ltd Cusip: 896239100	101,756.48	147,560.00	43.400	0.16%	0.00%
9,600.0000	Triquint Semiconductor Inc Cusip: 89674K103	43,956.75	46,752.00	4.870	0.05%	0.00%
2,990.0000	Trustmark Corp Cusip: 898402102	66,386.90	72,627.10	24.290	0.08%	0.11%
4,450.0000	Tw Telecom Inc Cusip: 87311L104	70,886.05	86,241.00	19.380	0.09%	0.00%
2,485.0000	Uil Holdings Corp Cusip: 902748102	75,242.84	87,894.45	35.370	0.09%	0.17%
2,951.0000	Unifi Inc Cusip: 904677200	37,488.97	22,427.60	7.600	0.02%	0.00%
1,200.0000	United States Cellular Corp Cusip: 911684108	54,089.57	52,356.00	43.630	0.06%	0.00%
1,250.0000	United States Steel Corp Cusip: 912909108	60,387.92	33,075.00	26.460	0.03%	0.01%
2,550.0000	Valspar Corp Cusip: 920355104	60,774.04	99,373.50	38.970	0.11%	0.08%
5,550.0000	Vishay Intertechnology Inc Cusip: 928298108	52,862.83	49,894.50	8.990	0.05%	0.00%
2,150.0000	Waddell & Reed Financial Inc Class A Cusip: 930059100	36,986.12	53,255.50	24.770	0.06%	0.09%
3,040.0000	West Pharmaceutical Service Inc Cusip: 955306105	128,923.71	115,368.00	37.950	0.12%	0.09%

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Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
2,335.0000	Westamerica Bancorporation Cusip: 957090103	111,228.95	102,506.50	43.900	0.11%	0.14%
650.0000	Whirlpool Corp Cusip: 963320106	45,467.22	30,842.50	47.450	0.03%	0.05%
5,000.0000	Winn-Dixie Store Cusip: 974280307	27,352.36	46,900.00	9.380	0.05%	0.00%
2,760.0000	Wintrust Finl Corp Cusip: 97650W108	77,033.40	77,418.00	28.050	0.08%	0.02%
	Total Common Stock Domestic	7,376,516.73	8,872,649.67		9.40%	0.04%
	Common Stock Foreign					
4,810.0000	Alterra Capital Holdings LTD Cusip: G0229R108	99,729.18	113,660.30	23.630	0.12%	0.11%
6,900.0000	Cae Inc Cusip: 124765108	42,616.48	66,930.00	9.700	0.07%	0.04%
4,500.0000	Cameco Corp Cusip: 13321L108	104,442.47	81,225.00	18.050	0.09%	0.07%
3,390.0000	Endurance Specialty Hldgs Ltshs Cusip: G30397106	135,755.60	129,667.50	38.250	0.14%	0.16%
2,850.0000	Foster Wheeler Ag Cusip: H27178104	70,183.78	54,549.00	19.140	0.06%	0.00%
2,100.0000	Interxion Holding (Netherlands) Cusip: N47279109	24,987.47	28,245.00	13.450	0.03%	0.00%
1,500.0000	Lazard Ltd Class A Cusip: G54050102	51,763.63	39,165.00	26.110	0.04%	0.04%
2,600.0000	North American Energy Partners, Inc. Cusip: 656844107	26,414.58	16,744.00	6.440	0.02%	0.00%
7,900.0000	Orient-Express Hotels Ltd Cusip: G67743107	78,879.48	59,013.00	7.470	0.06%	0.00%
2,315.0000	Platinum Underwriter Hldgs Lcom Cusip: G7127P100	78,289.12	78,964.65	34.110	0.08%	0.03%

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN

EIN 48-1280899 PLAN NO. 333

SCHEDULE H, LINE 4(i) - SCHEDULE OF ASSETS HELD

DECEMBER 31, 2011

Shares/Per Value	Description	Cost Value	Market Value	Market Price	Percent Of Market	Yield On Market
3,400.0000	Radvision Ltd Cusip: M81869105	28,772.10	28,798.00	8.470	0.03%	0.00%
2,200.0000	Royal Caribbean Cruises Ltd Cusip: V7780T103	42,837.29	54,494.00	24.770	0.06%	0.04%
3,985.0000	Teekay Tankers Ltd-Class A Cusip: Y8565N102	47,843.42	14,027.20	3.520	0.01%	0.13%
	Total Common Stock Foreign	832,514.60	765,482.65		0.81%	0.00%
	Total Common Equity Securities	8,209,031.33	9,638,132.32		10.21%	0.04%
	Equity Mutual Funds					
	Mutual Fund Domestic Equity					
225,947.8450	Vanguard 500 Index Fund-Sign Cusip: 922908496	22,958,955.90	21,611,911.37	95.650	22.87%	17.90%
	Total Mutual Fund Domestic Equity	22,958,955.90	21,611,911.37		22.87%	17.90%
	Mutual Fund Int'l Equity					
383,643.3560	Artio International Equity I Cusip: 04315J506	11,337,246.54	8,678,012.71	22.620	9.18%	7.38%
313,635.2640	Dodge & Cox Intl Stock Fund Cusip: 256206103	9,144,066.30	9,170,695.12	29.240	9.70%	9.55%
	Total Mutual Fund Int'l Equity	20,481,312.84	17,848,707.83		18.88%	5.64%
	Total Equity Mutual Funds	43,440,268.74	39,460,619.20		41.75%	11.61%
	Closed End Fixed Inc-Non-Tax					
	Mutual Fund Fixed Income Taxab					
2,036,617.5080	Pimco Total Return Fund-Inst Cusip: 693390700	21,965,822.84	22,138,032.31	10.870	23.42%	29.32%
1,871,769.7420	Western Asset Core Bd Port-I Cusip: 957663305	20,908,223.86	22,199,189.14	11.860	23.50%	29.81%
	Total Mutual Fund Fixed Income Taxab	42,874,046.70	44,337,221.45		46.92%	29.56%
	Total Closed End Fixed Inc-Non-Tax	42,874,046.70	44,337,221.45		46.92%	29.56%
	Total Investments	*95,568,432.73*	*94,507,885.51*		*100.00%*	*0.69%*

HITACHI GLOBAL STORAGE TECHNOLOGIES, INC. PENSION PLAN
EIN 13-1896069 PLAN NO. 333
SCHEDULE H, LINE 4j - SCHEDULE OF REPORTABLE TRANSACTIONS
FOR THE YEAR ENDED DECEMBER 31, 2011

(a) Identity of party involved	(b) Description of asset	(c) Purchase price	(d) Selling price	(e) Lease rental	(f) Expense incurred with transaction	(g) Cost of asset	(h) Current value of asset on transaction date	(i) Net gain or (loss)
Category (i) - Single Transactions in Excess of 5% of Plan Asset								
First State Trust Company	Northern Instl Diversified Assets-SW	$ 14,665,644	$ -	N/A	$ -	$ 14,665,644	$ 14,665,644	$ -
First State Trust Company	Northern Instl Diversified Assets-SW	14,281,275	-	N/A	-	14,281,275	14,281,275	-
First State Trust Company	Northern Instl Diversified Assets-SW	25,389,697	-	N/A	-	25,389,697	25,389,697	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	14,887,174	N/A	-	14,887,174	14,887,174	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	14,326,950	N/A	-	14,326,950	14,326,950	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	25,523,126	N/A	-	25,523,126	25,523,126	-
	Ishares Russell 1000 Value	-	12,272,991	N/A	-	8,964,564	12,272,991	3,308,427
	Vanguard 500 Index Fund-Sign	12,272,991	-	N/A	-	12,272,991	12,272,991	-
	Vanguard 500 Index Fund-Sign	12,185,788	-	N/A	-	12,185,788	12,185,788	-
Category (iii) - A series of Transactions (Aggregate) in Excess of 5% of Plan Asset								
First State Trust Company	Northern Instl Diversified Assets-SW	60,784,111	-	N/A	-	60,784,111	60,784,111	-
First State Trust Company	Northern Instl Diversified Assets-SW	-	61,196,248	N/A	-	61,196,248	61,196,248	-
	PIMCO Total Return Fund	7,585,352	-	N/A	-	7,585,352	7,585,352	-
	PIMCO Total Return Fund	-	1,081,946	N/A	-	1,056,795	1,081,946	25,151
	Western Asset Core Bond Fund	6,996,832	-	N/A	-	6,996,832	6,996,832	-
	Western Asset Core Bond Fund	-	1,081,946	N/A	-	1,011,947	1,081,946	69,999
	Vanguard 500 Index Fund-Sign	25,104,598	-	N/A	-	25,104,598	25,104,598	-
	Vanguard 500 Index Fund-Sign	-	1,919,946	N/A	-	2,145,642	1,919,946	(225,696)
	Ishares Russell 1000 Value	-	12,473,110	N/A	-	9,115,217	12,473,110	3,357,893
	Ishares Russell 1000 Value	500,043	-	N/A	-	500,043	500,043	-

There were no category (ii) or (iv) reportable transactions during the year ended December 31, 2011.