Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2011

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [X] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
NATEL EMPLOYEE SAVINGS & INVESTMENT PLAN

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 10/21/1987

2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan)

NATEL ENGINEERING CO., INC.

9340 OWENSMOUTH
CHATSWORTH, CA 91311

2b Employer Identification Number (EIN)
95-2923789

2c Sponsor's telephone number
818-734-6500

2d Business code (see instructions)
335900

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2012	PATRICIA L. PAYFER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	Filed with authorized/valid electronic signature.	10/15/2012	PATRICIA L. PAYFER
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
NATEL ENGINEERING CO., INC.

9340 OWENSMOUTH
CHATSWORTH, CA 91311

3b Administrator's EIN
81-8734650

3c Administrator's telephone number
818-734-6500

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	332
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	315
b	Retired or separated participants receiving benefits	**6b**	2
c	Other retired or separated participants entitled to future benefits	**6c**	27
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	344
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	344
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	248
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	0
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2J 2F 2G 2K 3D 3F 2T

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
NATEL EMPLOYEE SAVINGS & INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NATEL ENGINEERING CO., INC.

D Employer Identification Number (EIN)
95-2923789

Part I Information Concerning Insurance Contract Coverage, Fees, and Commissions

Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier
PRUDENTIAL RETIREMENT INSURANCE AND ANNUITY COMPANY

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
06-1050034	93629	41321	344	01/01/2011	12/31/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	(b) Total amount of fees paid
0	14360

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
PRUCO SECURITIES CORPORATION
751 BROAD STREET
NEWARK, NJ 07102-3777

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	
	14360	SERVICES TO INSURER OR PLAN	4

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	4933546
5	Current value of plan's interest under this contract in separate accounts at year end	5	3072311

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☐ guaranteed investment (4) ☒ other ▶ GUARANTEED GENERAL ACCOUNT CONTRACT

b	Balance at the end of the previous year			7b	4305531
c	Additions: (1) Contributions deposited during the year	7c(1)	517554		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	121710		
	(4) Transferred from separate account	7c(4)	223207		
	(5) Other (specify below)	7c(5)	202726		
	▶ LOAN REPAYMENTS, TRANSFERS, FORFEITURES				
	(6) Total additions			7c(6)	1065197
d	Total of balance and additions (add **b** and **c(6)**)			7d	5370728
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	119599		
	(2) Administration charge made by carrier	7e(2)	763		
	(3) Transferred to separate account	7e(3)	125310		
	(4) Other (specify below)	7e(4)	191510		
	▶ LOAN INITIATIONS, TRANSFERS, MISCELLANEOUS, FORFEITURES				
	(5) Total deductions			7e(5)	437182
f	Balance at the end of the current year (subtract **e(5)** from **d**)			7f	4933546

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in **c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2011** **This Form is Open to Public Inspection.**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
NATEL EMPLOYEE SAVINGS & INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NATEL ENGINEERING CO., INC.

D Employer Identification Number (EIN)
95-2923789

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRUCO SECURITIES CORPORATION

22-1921421

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
33 71	NONE	0	Yes [X] No [ ]	Yes [ ] No [X]	5980	Yes [ ] No [X]

(a) Enter name and EIN or address (see instructions)

PRUDENTIAL RETIREMENT INSURANCE AND

06-1050034

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13 15 37 50 64	NONE	5894	Yes [X] No [ ]	Yes [X] No [ ]	0	Yes [X] No [ ]

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes [ ] No [ ]	Yes [ ] No [ ]		Yes [ ] No [ ]

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
NATEL EMPLOYEE SAVINGS & INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
NATEL ENGINEERING CO., INC.

D Employer Identification Number (EIN)
95-2923789

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: CORE PLUS BOND/PIMCO

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
06-1050034-299	P	815112

a Name of MTIA, CCT, PSA, or 103-12 IE: SMALL CAP GROWTH/COLUMBUS

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103 12 IE at end of year (see instructions)
06-1050034-650	P	194853

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP VALUE/SYSTEMATIC

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-647	P	115069

a Name of MTIA, CCT, PSA, or 103-12 IE: MID CAP GROWTH/FRONTIER

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-559	P	418773

a Name of MTIA, CCT, PSA, or 103-12 IE: IFX LT CONSERVATIVE FD I

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-514	P	3862

a Name of MTIA, CCT, PSA, or 103-12 IE: SA/OAK EQ & INC STRAT II

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-354	P	486285

a Name of MTIA, CCT, PSA, or 103-12 IE: DRYDEN S & P 500 INDEX FUND

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
06-1050034-123	P	766518

a Name of MTIA, CCT, PSA, or 103-12 IE: LARGE CAP BLEND/VICTORY

b Name of sponsor of entity listed in (a): PRUDENTIAL RETIREMENT INS.

c EIN-PN 06-1050034-177	**d** Entity code P	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) 271839

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN
a Plan name	
b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
NATEL EMPLOYEE SAVINGS & INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NATEL ENGINEERING CO., INC.

D Employer Identification Number (EIN)
95-2923789

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a	0	108
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	447624	471871
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	3058390	3072311
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	2998395	3231057
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	4305531	4933546
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	10809940	11708893
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	10809940	11708893

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	252763	
(B) Participants	2a(1)(B)	931818	
(C) Others (including rollovers)	2a(1)(C)	168943	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		1353524
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)		
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	16306	
(F) Other	2b(1)(F)	121710	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		138016
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	34452	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		34452
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

			(a) Amount	(b) Total
2b	**(5)** Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
	(B) Other	2b(5)(B)		
	(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0
	(6) Net investment gain (loss) from common/collective trusts	2b(6)		
	(7) Net investment gain (loss) from pooled separate accounts	2b(7)		-26518
	(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
	(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
	(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		-151856
c	Other income	2c		80
d	Total income. Add all **income** amounts in column (b) and enter total	2d		1347698
	Expenses			
e	Benefit payment and payments to provide benefits:			
	(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	430633	
	(2) To insurance carriers for the provision of benefits	2e(2)		
	(3) Other	2e(3)		
	(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		430633
f	Corrective distributions (see instructions)	2f		4673
g	Certain deemed distributions of participant loans (see instructions)	2g		6629
h	Interest expense	2h		
i	Administrative expenses: **(1)** Professional fees	2i(1)		
	(2) Contract administrator fees	2i(2)		
	(3) Investment advisory and management fees	2i(3)		
	(4) Other	2i(4)	6810	
	(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		6810
j	Total expenses. Add all **expense** amounts in column (b) and enter total	2j		448745
	Net Income and Reconciliation			
k	Net income (loss). Subtract line **2j** from line **2d**	2k		898953
l	Transfers of assets:			
	(1) To this plan	2l(1)		
	(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: BDO USA, LLP **(2)** EIN: 13-5281590

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.) **4a**	X		661
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.) **4b**		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.) **4c**		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.) **4d**		X	
e	Was this plan covered by a fidelity bond? **4e**	X		500000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty? **4f**		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser? **4g**		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser? **4h**		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.) **4i**	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.) **4j**		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC? **4k**		X	
l	Has the plan failed to provide any benefit when due under the plan? **4l**		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.) **4m**		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3. **4n**			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2011

This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan
NATEL EMPLOYEE SAVINGS & INVESTMENT PLAN

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
NATEL ENGINEERING CO., INC.

D Employer Identification Number (EIN)
95-2923789

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 22-1211670

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3**

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 **a** Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a**

b Enter the amount contributed by the employer to the plan for this plan year **6b**

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c**

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 **a** Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	**14a**	
b The plan year immediately preceding the current plan year	**14b**	
c The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	**16a**	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

Natel Employee Savings & Investment Plan

Financial Statements and Supplemental Schedules

As of December 31, 2011 and 2010
and for the Year Ended December 31, 2011

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

BDO

Natel Employee Savings & Investment Plan

Financial Statements and Supplemental Schedules

As of December 31, 2011 and 2010
and for the Year Ended December 31, 2011

Natel Employee Savings & Investment Plan

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Supplemental Schedules

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions - Year Ended December 31, 2011 18

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - December 31, 2011 19

Note: Schedules other than those listed above have been omitted because they are not applicable or are not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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www.bdo.com

1888 Century Park East
4th Floor
Los Angeles, CA 90067

Independent Auditors' Report

To the Plan Administrator
Natel Engineering Co., Inc.
Employee Savings & Investment Plan
Chatsworth, California

We were engaged to audit the Statements of Net Assets Available for Benefits of the Natel Employee Savings & Investment Plan (the "Plan") as of December 31, 2011 and 2010 and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2011 and the supplemental schedule of Delinquent Participant Contributions as of and for the year ended December 31, 2011 and the supplemental schedule of Assets (Held at End of Year) as of December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Prudential Bank & Trust, FSB, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2011 and 2010 and for the year ended December 31, 2011, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

October 12, 2012

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

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Financial Statements

Natel Employee Savings & Investment Plan

Statements of Net Assets Available for Benefits

December 31,	2011	2010
Assets		
Investments and cash, at fair value	$ 11,237,022	$ 10,362,316
Receivables:		
Notes receivable - participant loans	471,871	447,624
Employer contributions	-	661
Total receivables	471,871	448,285
Total assets	11,708,893	10,810,601
Liabilities		
Excess contributions payable	-	11,498
Net assets available for benefits	$ 11,708,893	$ 10,799,103

See accompanying independent auditors' report and notes to financial statements.

Natel Employee Savings & Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31,	2011
Changes to net assets attributed to	
Interest from notes receivable - participant loans	$ 16,306
Net investment (loss) income:	
Net depreciation in fair value of investments	(178,374)
Interest income	121,710
Dividend income	34,452
Other income	79
Total net investment loss	(22,133)
Contributions:	
Participants	931,819
Employer, net	252,102
Rollover	168,943
Total contributions	1,352,864
Distributions:	
Benefits paid to participants and beneficiaries	423,809
Deemed distribution	6,629
Administrative expenses	6,809
Total distributions	437,247
Net increase	909,790
Net assets available for benefits, beginning of year	10,799,103
Net assets available for benefits, end of year	$ 11,708,893

See accompanying independent auditors' report and notes to financial statements.

1. Plan Description

The following description of the Natel Employee Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

Natel Engineering Co., Inc. (the "Company") established the Plan as a defined contribution plan under the provisions of the Internal Revenue Code (the "IRC"), which includes a qualified cash or deferred arrangement as described in Section 401(k) of the IRC, for the benefit of eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Eligibility

Except for leased employees, all employees of the Company who have completed six months of service, as defined, and have attained the age of 18, are eligible to participate. Eligible employees can become participants in the Plan, make contributions, and receive discretionary matching contributions from the Company on the first day of the month following the month where the employee satisfies the service requirement. Employees are eligible to receive their pro-rata share, based on eligible compensation, of a discretionary profit sharing contribution if the employee is employed on December 31 of the Plan year and has satisfied the one year service requirement.

Plan Administration

The trustee of the Plan is the Company's President, who also participates in the Plan. The Plan is administered by certain employees appointed by the Board of Directors. The Plan administrators have responsibility for the administration of the Plan in conjunction with the 401(k) Investment Committee, which is comprised of the Company's Executive Vice President, Chief Accounting Officer and Human Resource Manager.

Contributions

Subject to federal limitations, the Plan allows employees to contribute up to 75 percent of their compensation from amounts subject to income tax as a salary deferral contribution. The maximum elective employee contribution set by Internal Revenue Service ("IRS") in 2011 is $16,500. For employees age 50 or older, they may elect to defer additional amounts called "catch-up contributions" to the Plan. The additional amounts may be deferred regardless of any other limitations on the amount that employee may defer to the Plan. The maximum catch-up contribution set by IRS in 2011 is $5,500. The Participants may also contribute amounts representing rollover distributions from other qualified retirement plans.

Based on a participant's years of service, the Company provides a discretionary matching contribution of a specified amount for every dollar contributed by the participant. The matching contribution is not to exceed an amount based on 5 percent of eligible compensation for a given pay period.

Vesting

Participants vest in Company contributions at a rate of 20 percent for each year of service, and become fully vested after 5 years of service. Employee contributions are immediately vested. Participants become fully vested in the Company's contributions and earnings and are entitled to benefits upon eligibility for early retirement at age 55, retirement due to disability, death, Plan termination, or at the date that the Company permanently ceases contributions to the Plan.

Forfeited Accounts

If a participant separates from service prior to vesting in 100 percent of the Company's contributions, the non-vested portion will be forfeited and returned to the Plan. Such forfeitures shall be used to apply first to pay administrative expenses and then reduce future Company contributions. There were unused forfeiture amounts of $9,544 and $1,457 at December 31, 2011 and 2010, respectively. During the year ended December 31, 2011, forfeitures of $10,561 were used to offset Company contributions and pay Plan expenses.

Payment of Benefits

Upon termination of service, including death, disability, or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in their account. The form of payment is either a lump-sum distribution, in the form of an annuity, or a combination of both in accordance with the provisions of the Plan.

Participants Accounts

Individual accounts are maintained for each of the Plan's participants to reflect the participant's contributions and related Company contributions. Contributions are allocated in accordance with participant allocation elections. Plan earnings and expenses are allocated based on participant account balances. The benefits to which a participant is entitled are the benefits that can be provided from a participant's account.

Investment Options

Participants may direct their contributions and any related earnings into various investment options. Participants may change their investment elections at any time.

Notes Receivable - Participant Loans

A participant may borrow the lesser of $50,000 or 50 percent of his or her vested account balance. Loans are repayable through payroll deductions over periods not to exceed five years, except for home loans, for which the repayment period may be longer. The loans are secured by the balance in the participant's account, bear interest at the prevailing prime rate, and are at a fixed rate over the life of the note. Outstanding balance of notes receivable as of December 31, 2011 bear interest at rates ranging from 3.25 percent to 8.25 percent and mature through 2016.

Administrative Expenses

Certain administrative expenses (loan and distribution processing fees) are payable from the applicable participant's account balance. The Company has absorbed the remaining administrative costs of the Plan for the year ended December 31, 2011. The Company is not obligated to pay Plan expenses. There is no guarantee that the Company will continue to absorb the Plan's administrative expenses and thus, such costs would be payable from the assets of the Plan as provided for in the Plan document. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared under the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America.

As described in Accounting Standards Codification ("ASC" or "Codification") 962, *Defined Contribution Pension Plans*, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to a fully benefit-responsive investment contract because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan participates in a contract with Prudential Retirement Insurance and Annuity Company ("PRIAC" or "Prudential") via an investment in the Guaranteed Income Fund ("GIF"). There is no material difference between contract value and fair value for the Plan's investment contract with the insurance company. As required by ASC 962, the Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-06, *Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements*, to require new disclosures regarding (a) transfers in and out of levels 1 and 2, and (b) activity in level 3 fair value measurements. ASU 2010-06 also provides amendments to FASB Accounting Standards Codification ("ASC") 820 that clarify existing disclosures regarding (a) level of disaggregation for each class of assets and liabilities, and (b) disclosures about inputs and valuation techniques for fair value measurements that fall in either level 2 or level 3. Levels 1, 2, and 3 of fair value measurements are defined in Note 4 below. The Plan adopted ASU 2010-06 in the year ended December 31, 2011, except for the provisions of this update that will be effective in the year ending December 31, 2012. Plan management is currently evaluating the impact of adopting the new guidance.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS.* ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and International Financial Reporting Standards. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the impact of adopting the new guidance.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits, and changes therein, and disclosures of contingent assets and liabilities. Actual results could materially differ from these estimates.

Net Appreciation (Depreciation) in Fair Value of Investments

Realized and unrealized appreciation (depreciation) in fair value of investments is based on the difference between the fair value of the assets at the beginning of the year or at the time of purchase for assets purchased during the year and the related fair value on the day investments are sold with respect to realized appreciation (depreciation) and on the last day of the year with respect to unrealized appreciation (depreciation).

Realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Valuation of Investment and Income Recognition

The Plan's investments in pooled separate accounts represent the number of fund participation units owned by the Plan and are stated at fair value. Quoted market prices of the underlying investments are used to value each fund, and are based on the net asset value of the shares held by the Plan at the end of the year. Investments in the guaranteed interest account are valued at contract value which approximates fair value which is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded on the accrual basis.

Investment Contract

The Plan is a party to an investment contract with Prudential under which the Plan provides participants the Guaranteed Interest Account ("GIA") investment option. Prudential maintains the contributions to the GIA in a pooled account. The account is credited with earnings on the underlying investments and charged for Plan withdrawals and administrative expenses charged by the Prudential. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contracts at December 31, 2011 and 2010 was $4,933,546 and $4,305,531, respectively. The average yield was 2.70 percent and 3.05 percent for 2011 and 2010, respectively, and the crediting interest rate was approximately 2.70 percent and 3.05 percent at December 31, 2011 and 2010, respectively. The crediting interest rate is reset semi-annually and is based on an agreed-upon formula with the issuer. The GIA is included in the financial statements at contract value, which, principally because of the periodic interest rate reset process, approximates fair value.

Notes Receivable - Participant Loans

Notes receivable represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2011 or 2010. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments. The Plan's provisions as well as those of ERISA and the participants' investment preferences dictate the Plan's concentration of credit risk and market risk.

The Plan provides investment options that hold securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices may be more volatile than those of securities of comparable U.S. companies.

Benefits Payable

Benefits are recorded when paid. There were no amounts owed to current or terminated participants as of December 31, 2011 and 2010.

3. Investments

The following table represents investments that are five percent or more of the Plan's net assets:

December 31,	2011	2010
Guaranteed Interest Account	$ 4,933,546	$ 4,305,531
Growth Fund of America R3	1,316,214	1,282,584
Core Plus Bond/PIMCO	815,112	783,976
Columbia Dividend Income A	769,176	665,821
Dryden S&P 500 Index Fund	766,518	770,093
Thornburg Intern Value R3	671,186	645,274

The Plan's investments depreciated in fair value for the year ended December 31, 2011 as follows:

	2011
Mutual funds	$ (151,856)
Pooled separate accounts	(26,518)
Total	$ (178,374)

4. Fair Value Measurements

The Codification established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy are described as follows:

Level Input	*Input Definition*
Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.
Level 2	Quotes prices in markets that are not considered to be active for financial instruments for which all the significant inputs are observable, either directly, or indirectly.
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

An asset's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The valuation methodologies discussed in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan Management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table set forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of December 31, 2011 and 2010.

December 31, 2011	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large Cap Stock	$ 2,085,390	$ -	$ -	$ 2,085,390
Global/International Stock	671,186	-	-	671,186
Small Cap Stock	434,065	-	-	434,065
World Allocation Funds	40,416	-	-	40,416
Pooled separate accounts:				
Large Cap Stock	-	1,038,357	-	1,038,357
Fixed Income	-	815,112	-	815,112
Mid Cap Stock	-	533,842	-	533,842
Balanced Funds	-	486,285	-	486,285
Small Cap Stock	-	194,853	-	194,853
Retirement Income	-	3,862	-	3,862
Guaranteed interest account	-	-	4,933,546	4,933,546
Total	$ 3,231,057	$ 3,072,311	$ 4,933,546	$ 11,236,914

December 31, 2010	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large Cap Stock	$ 1,948,405	$ -	$ -	$ 1,948,405
Global/International Stock	645,274	-	-	645,274
Small Cap Stock	373,137	-	-	373,137
World Allocation Funds	31,579	-	-	31,579
Pooled separate accounts:				
Large Cap Stock	-	1,097,028	-	1,097,028
Fixed Income	-	783,976	-	783,976
Mid Cap Stock	-	501,466	-	501,466
Balanced Funds	-	464,554	-	464,554
Small Cap Stock	-	211,366	-	211,366
Guaranteed interest account	-	-	4,305,531	4,305,531
Total	$ 2,998,395	$ 3,058,390	$ 4,305,531	$ 10,362,316

The shares in mutual funds are valued at quoted market prices which represent the net asset value of units held by the Plan at year end and are therefore, classified as Level 1.

The Plan invests in pooled separate accounts for which the valuation is based on the values of the underlying investments adjusted for certain maintenance fees. The underlying investments are primarily valued using quoted market prices. However, the pooled separate accounts themselves are not traded on an active exchange independent of the Custodian. As a result, these investments are classified as Level 2.

The guaranteed interest account is valued by discounting the related cash flows based on the current yields of similar instruments with comparable durations and relies on unobservable inputs. As such, the guaranteed interest account is classified as Level 3.

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 investment asset as of December 31, 2011.

	2011
Balance, beginning of year	$ 4,305,531
Realized gains and interest income	121,710
Purchases and issuances	720,280
Sale and settlements	(311,109)
Transfers in or out of Level 3	97,897
Others	(763)
Balance, end of year	$ 4,933,546

5. Information Certified by the Plan's Custodian

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Prudential, who holds the assets and executes investment transactions of the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate.

December 31,	2011	2010
Cash	$ 108	$ -
Investments, at fair value:		
Mutual funds	3,231,057	2,998,395
Pooled separate accounts	3,072,311	3,058,390
Guaranteed interest accounts	4,933,546	4,305,531
Notes receivable - participant loans	471,871	447,624

Year ended December 31,	2011
Net depreciation in fair value of investments	$ (178,374)
Interest income - investments	121,710
Interest income - participant loans	16,306
Dividend income	34,452
Other income	79

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

6. Party-in-Interest Transactions

Certain Plan investments are mutual funds, pooled separate accounts and a guaranteed interest account managed by Prudential, the Plan's custodian. Fees paid to Prudential for the investment management services qualify as exempt party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to amend or terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account balances.

8. Income Tax Status

The Internal Revenue Service issued a determination letter dated December 4, 1995 stating that the Plan was designed in accordance with applicable Internal Revenue Code ("IRC") requirements as of that date. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

December 31,	2011	2010
Net assets available for benefits per the financial statements	**$ 11,708,893**	$ 10,799,103
Excess contributions payable	-	11,498
Contributions receivable	-	(661)
Net assets available for benefits per Form 5500	**$ 11,708,893**	$ 10,809,940

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500:

December 31,	2011
Net increase in net assets available for benefits per the financial statements	$ 909,790
2010 excess contributions payable	(11,498)
2010 contributions receivable	661
Net increase in net assets available for benefits per Form 5500	$ 898,953

10. Excess Contributions Payable

Excess contributions payable represent amounts owed to participants who made excess contributions and amounts moved to the forfeiture account for the excess employer match contribution based on the compliance testing performed by the Plan's custodian. The excess participant contributions payable balances as of December 31, 2010 were returned by the Plan to the participants in March 2011.

11. Non-Exempt Transactions

For the Plan year ended December 31, 2010, Plan management identified certain instances of untimely remittances of employer match contributions totaling $661. The employer match contributions were remitted during 2011. The related lost earnings were calculated to be $28 and the forfeiture account was used to fund this amount to the Plan in 2011.

12. Subsequent Event

The Plan has evaluated subsequent events from the date of the Statements of Net Assets Available for Benefits through October 12, 2012, the date the financials were available to be issued in accordance with ASC 855, *Subsequent Events*. During this period, no material recognizable subsequent events were identified.

Supplemental Schedules

Natel Employee Savings & Investment Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions - Year Ended December 31, 2011

Employer Identification Number: 95-2923789
Plan Number: 001
Form: 5500

		Total that Constitute Nonexempt Prohibited Transactions			
Year	Participant Contributions Transferred Late to Plan	Amounts Not Corrected	Amounts Corrected Outside VFCP	Amounts Pending Correction or in VFCP	Total Fully Corrected Under VFCP AND PTE 2002-51
2010	Employer match contributions	$ -	$ 661	$ -	$ -

Natel Employee Savings & Investment Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - December 31, 2011

Employer Identification Number: 95-2923789
Plan Number: 001
Form: 5500

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Cash	Non-interest bearing cash	*a*	$ 108
	Guaranteed Interest Account:			
*	Prudential	Guaranteed Interest Account	*a*	4,933,546
	Mutual Funds:			
*	Prudential	Growth Fund of America R3	*a*	1,316,214
*	Prudential	Thornburg Intern Value R3	*a*	671,186
*	Prudential	Allianz NFJ SM Cap VAL A	*a*	434,065
*	Prudential	Blackrock Global Alloc R	*a*	40,416
*	Prudential	Columbia Dividend Income A	*a*	769,176
		Total Mutual Funds:		3,231,057
	Pooled Separate Accounts:			
*	Prudential	Core Plus Bond/PIMCO	*a*	815,112
*	Prudential	Small Cap Growth/Columbus	*a*	194,853
*	Prudential	Mid Cap Value/Systematic	*a*	115,069
*	Prudential	Mid Cap Growth/Frontier	*a*	418,773
*	Prudential	SA/Oak EQ & INC STRAT II	*a*	486,285
*	Prudential	Dryden S&P 500 Index Fund	*a*	766,518
*	Prudential	Large Cap Blend/Victory	*a*	271,839
*	Prudential	Income Flex Long-term Conservative Fund	*a*	3,862
		Total Pooled Separate Accounts:		3,072,311
*	Notes receivable - participant loans	Interest rates ranging from 3.25 percent to 8.25 percent and maturity dates through 2016, collateralized by participant accounts		471,871
		Total Assets:		$ 11,708,893

* - Party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

The above information was certified by the Custodian as being accurate and complete.

Natel Employee Savings & Investment Plan

Financial Statements and Supplemental Schedules

As of December 31, 2011 and 2010
and for the Year Ended December 31, 2011

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

BDO

Natel Employee Savings & Investment Plan

Financial Statements and Supplemental Schedules

As of December 31, 2011 and 2010
and for the Year Ended December 31, 2011

Natel Employee Savings & Investment Plan

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Note: Schedules other than those listed above have been omitted because they are not applicable or are not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Independent Auditors' Report

To the Plan Administrator
Natel Engineering Co., Inc.
Employee Savings & Investment Plan
Chatsworth, California

We were engaged to audit the Statements of Net Assets Available for Benefits of the Natel Employee Savings & Investment Plan (the "Plan") as of December 31, 2011 and 2010 and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2011 and the supplemental schedule of Delinquent Participant Contributions as of and for the year ended December 31, 2011 and the supplemental schedule of Assets (Held at End of Year) as of December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Prudential Bank & Trust, FSB, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2011 and 2010 and for the year ended December 31, 2011, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

October 12, 2012

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Natel Employee Savings & Investment Plan

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Notes receivable - participant loans	471,871	447,624
Employer contributions	-	661
Total receivables	471,871	448,285
Total assets	11,708,893	10,810,601
Liabilities		
Excess contributions payable	-	11,498
Net assets available for benefits	$ 11,708,893	$ 10,799,103

See accompanying independent auditors' report and notes to financial statements.

Natel Employee Savings & Investment Plan

Statement of Changes in Net Assets Available for Benefits

Year ended December 31,	2011
Changes to net assets attributed to	
Interest from notes receivable - participant loans	$ 16,306
Net investment (loss) income:	
Net depreciation in fair value of investments	(178,374)
Interest income	121,710
Dividend income	34,452
Other income	79
Total net investment loss	(22,133)
Contributions:	
Participants	931,819
Employer, net	252,102
Rollover	168,943
Total contributions	1,352,864
Distributions:	
Benefits paid to participants and beneficiaries	423,809
Deemed distribution	6,629
Administrative expenses	6,809
Total distributions	437,247
Net increase	909,790
Net assets available for benefits, beginning of year	10,799,103
Net assets available for benefits, end of year	$ 11,708,893

See accompanying independent auditors' report and notes to financial statements.

1. Plan Description

The following description of the Natel Employee Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

Natel Engineering Co., Inc. (the "Company") established the Plan as a defined contribution plan under the provisions of the Internal Revenue Code (the "IRC"), which includes a qualified cash or deferred arrangement as described in Section 401(k) of the IRC, for the benefit of eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Eligibility

Except for leased employees, all employees of the Company who have completed six months of service, as defined, and have attained the age of 18, are eligible to participate. Eligible employees can become participants in the Plan, make contributions, and receive discretionary matching contributions from the Company on the first day of the month following the month where the employee satisfies the service requirement. Employees are eligible to receive their pro-rata share, based on eligible compensation, of a discretionary profit sharing contribution if the employee is employed on December 31 of the Plan year and has satisfied the one year service requirement.

Plan Administration

The trustee of the Plan is the Company's President, who also participates in the Plan. The Plan is administered by certain employees appointed by the Board of Directors. The Plan administrators have responsibility for the administration of the Plan in conjunction with the 401(k) Investment Committee, which is comprised of the Company's Executive Vice President, Chief Accounting Officer and Human Resource Manager.

Contributions

Subject to federal limitations, the Plan allows employees to contribute up to 75 percent of their compensation from amounts subject to income tax as a salary deferral contribution. The maximum elective employee contribution set by Internal Revenue Service ("IRS") in 2011 is $16,500. For employees age 50 or older, they may elect to defer additional amounts called "catch-up contributions" to the Plan. The additional amounts may be deferred regardless of any other limitations on the amount that employee may defer to the Plan. The maximum catch-up contribution set by IRS in 2011 is $5,500. The Participants may also contribute amounts representing rollover distributions from other qualified retirement plans.

Based on a participant's years of service, the Company provides a discretionary matching contribution of a specified amount for every dollar contributed by the participant. The matching contribution is not to exceed an amount based on 5 percent of eligible compensation for a given pay period.

Vesting

Participants vest in Company contributions at a rate of 20 percent for each year of service, and become fully vested after 5 years of service. Employee contributions are immediately vested. Participants become fully vested in the Company's contributions and earnings and are entitled to benefits upon eligibility for early retirement at age 55, retirement due to disability, death, Plan termination, or at the date that the Company permanently ceases contributions to the Plan.

Forfeited Accounts

If a participant separates from service prior to vesting in 100 percent of the Company's contributions, the non-vested portion will be forfeited and returned to the Plan. Such forfeitures shall be used to apply first to pay administrative expenses and then reduce future Company contributions. There were unused forfeiture amounts of $9,544 and $1,457 at December 31, 2011 and 2010, respectively. During the year ended December 31, 2011, forfeitures of $10,561 were used to offset Company contributions and pay Plan expenses.

Payment of Benefits

Upon termination of service, including death, disability, or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in their account. The form of payment is either a lump-sum distribution, in the form of an annuity, or a combination of both in accordance with the provisions of the Plan.

Participants Accounts

Individual accounts are maintained for each of the Plan's participants to reflect the participant's contributions and related Company contributions. Contributions are allocated in accordance with participant allocation elections. Plan earnings and expenses are allocated based on participant account balances. The benefits to which a participant is entitled are the benefits that can be provided from a participant's account.

Investment Options

Participants may direct their contributions and any related earnings into various investment options. Participants may change their investment elections at any time.

Notes Receivable - Participant Loans

A participant may borrow the lesser of $50,000 or 50 percent of his or her vested account balance. Loans are repayable through payroll deductions over periods not to exceed five years, except for home loans, for which the repayment period may be longer. The loans are secured by the balance in the participant's account, bear interest at the prevailing prime rate, and are at a fixed rate over the life of the note. Outstanding balance of notes receivable as of December 31, 2011 bear interest at rates ranging from 3.25 percent to 8.25 percent and mature through 2016.

Administrative Expenses

Certain administrative expenses (loan and distribution processing fees) are payable from the applicable participant's account balance. The Company has absorbed the remaining administrative costs of the Plan for the year ended December 31, 2011. The Company is not obligated to pay Plan expenses. There is no guarantee that the Company will continue to absorb the Plan's administrative expenses and thus, such costs would be payable from the assets of the Plan as provided for in the Plan document. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared under the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America.

As described in Accounting Standards Codification ("ASC" or "Codification") 962, *Defined Contribution Pension Plans*, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to a fully benefit-responsive investment contract because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan participates in a contract with Prudential Retirement Insurance and Annuity Company ("PRIAC" or "Prudential") via an investment in the Guaranteed Income Fund ("GIF"). There is no material difference between contract value and fair value for the Plan's investment contract with the insurance company. As required by ASC 962, the Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-06, *Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements*, to require new disclosures regarding (a) transfers in and out of levels 1 and 2, and (b) activity in level 3 fair value measurements. ASU 2010-06 also provides amendments to FASB Accounting Standards Codification ("ASC") 820 that clarify existing disclosures regarding (a) level of disaggregation for each class of assets and liabilities, and (b) disclosures about inputs and valuation techniques for fair value measurements that fall in either level 2 or level 3. Levels 1, 2, and 3 of fair value measurements are defined in Note 4 below. The Plan adopted ASU 2010-06 in the year ended December 31, 2011, except for the provisions of this update that will be effective in the year ending December 31, 2012. Plan management is currently evaluating the impact of adopting the new guidance.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS.* ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and International Financial Reporting Standards. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the impact of adopting the new guidance.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits, and changes therein, and disclosures of contingent assets and liabilities. Actual results could materially differ from these estimates.

Net Appreciation (Depreciation) in Fair Value of Investments

Realized and unrealized appreciation (depreciation) in fair value of investments is based on the difference between the fair value of the assets at the beginning of the year or at the time of purchase for assets purchased during the year and the related fair value on the day investments are sold with respect to realized appreciation (depreciation) and on the last day of the year with respect to unrealized appreciation (depreciation).

Realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Valuation of Investment and Income Recognition

The Plan's investments in pooled separate accounts represent the number of fund participation units owned by the Plan and are stated at fair value. Quoted market prices of the underlying investments are used to value each fund, and are based on the net asset value of the shares held by the Plan at the end of the year. Investments in the guaranteed interest account are valued at contract value which approximates fair value which is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded on the accrual basis.

Investment Contract

The Plan is a party to an investment contract with Prudential under which the Plan provides participants the Guaranteed Interest Account ("GIA") investment option. Prudential maintains the contributions to the GIA in a pooled account. The account is credited with earnings on the underlying investments and charged for Plan withdrawals and administrative expenses charged by the Prudential. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contracts at December 31, 2011 and 2010 was $4,933,546 and $4,305,531, respectively. The average yield was 2.70 percent and 3.05 percent for 2011 and 2010, respectively, and the crediting interest rate was approximately 2.70 percent and 3.05 percent at December 31, 2011 and 2010, respectively. The crediting interest rate is reset semi-annually and is based on an agreed-upon formula with the issuer. The GIA is included in the financial statements at contract value, which, principally because of the periodic interest rate reset process, approximates fair value.

Notes Receivable - Participant Loans

Notes receivable represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2011 or 2010. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments. The Plan's provisions as well as those of ERISA and the participants' investment preferences dictate the Plan's concentration of credit risk and market risk.

The Plan provides investment options that hold securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices may be more volatile than those of securities of comparable U.S. companies.

Benefits Payable

Benefits are recorded when paid. There were no amounts owed to current or terminated participants as of December 31, 2011 and 2010.

3. Investments

The following table represents investments that are five percent or more of the Plan's net assets:

December 31,	2011	2010
Guaranteed Interest Account	$ 4,933,546	$ 4,305,531
Growth Fund of America R3	1,316,214	1,282,584
Core Plus Bond/PIMCO	815,112	783,976
Columbia Dividend Income A	769,176	665,821
Dryden S&P 500 Index Fund	766,518	770,093
Thornburg Intern Value R3	671,186	645,274

The Plan's investments depreciated in fair value for the year ended December 31, 2011 as follows:

	2011
Mutual funds	$ (151,856)
Pooled separate accounts	(26,518)
Total	$ (178,374)

4. Fair Value Measurements

The Codification established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy are described as follows:

Level Input	*Input Definition*
Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.
Level 2	Quotes prices in markets that are not considered to be active for financial instruments for which all the significant inputs are observable, either directly, or indirectly.
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

An asset's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The valuation methodologies discussed in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan Management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table set forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of December 31, 2011 and 2010.

December 31, 2011	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large Cap Stock	$ 2,085,390	$ -	$ -	$ 2,085,390
Global/International Stock	671,186	-	-	671,186
Small Cap Stock	434,065	-	-	434,065
World Allocation Funds	40,416	-	-	40,416
Pooled separate accounts:				
Large Cap Stock	-	1,038,357	-	1,038,357
Fixed Income	-	815,112	-	815,112
Mid Cap Stock	-	533,842	-	533,842
Balanced Funds	-	486,285	-	486,285
Small Cap Stock	-	194,853	-	194,853
Retirement Income	-	3,862	-	3,862
Guaranteed interest account	-	-	4,933,546	4,933,546
Total	$ 3,231,057	$ 3,072,311	$ 4,933,546	$ 11,236,914

December 31, 2010	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large Cap Stock	$ 1,948,405	$ -	$ -	$ 1,948,405
Global/International Stock	645,274	-	-	645,274
Small Cap Stock	373,137	-	-	373,137
World Allocation Funds	31,579	-	-	31,579
Pooled separate accounts:				
Large Cap Stock	-	1,097,028	-	1,097,028
Fixed Income	-	783,976	-	783,976
Mid Cap Stock	-	501,466	-	501,466
Balanced Funds	-	464,554	-	464,554
Small Cap Stock	-	211,366	-	211,366
Guaranteed interest account	-	-	4,305,531	4,305,531
Total	$ 2,998,395	$ 3,058,390	$ 4,305,531	$ 10,362,316

The shares in mutual funds are valued at quoted market prices which represent the net asset value of units held by the Plan at year end and are therefore, classified as Level 1.

The Plan invests in pooled separate accounts for which the valuation is based on the values of the underlying investments adjusted for certain maintenance fees. The underlying investments are primarily valued using quoted market prices. However, the pooled separate accounts themselves are not traded on an active exchange independent of the Custodian. As a result, these investments are classified as Level 2.

The guaranteed interest account is valued by discounting the related cash flows based on the current yields of similar instruments with comparable durations and relies on unobservable inputs. As such, the guaranteed interest account is classified as Level 3.

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 investment asset as of December 31, 2011.

	2011
Balance, beginning of year	$ 4,305,531
Realized gains and interest income	121,710
Purchases and issuances	720,280
Sale and settlements	(311,109)
Transfers in or out of Level 3	97,897
Others	(763)
Balance, end of year	$ 4,933,546

5. Information Certified by the Plan's Custodian

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Prudential, who holds the assets and executes investment transactions of the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate.

December 31,	2011	2010
Cash	$ 108	$ -
Investments, at fair value:		
Mutual funds	3,231,057	2,998,395
Pooled separate accounts	3,072,311	3,058,390
Guaranteed interest accounts	4,933,546	4,305,531
Notes receivable - participant loans	471,871	447,624

Year ended December 31,	2011
Net depreciation in fair value of investments	$ (178,374)
Interest income - investments	121,710
Interest income - participant loans	16,306
Dividend income	34,452
Other income	79

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

6. Party-in-Interest Transactions

Certain Plan investments are mutual funds, pooled separate accounts and a guaranteed interest account managed by Prudential, the Plan's custodian. Fees paid to Prudential for the investment management services qualify as exempt party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to amend or terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account balances.

8. Income Tax Status

The Internal Revenue Service issued a determination letter dated December 4, 1995 stating that the Plan was designed in accordance with applicable Internal Revenue Code ("IRC") requirements as of that date. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

December 31,	2011	2010
Net assets available for benefits per the financial statements	**$ 11,708,893**	$ 10,799,103
Excess contributions payable	-	11,498
Contributions receivable	-	(661)
Net assets available for benefits per Form 5500	**$ 11,708,893**	$ 10,809,940

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500:

December 31,	2011
Net increase in net assets available for benefits per the financial statements	$ 909,790
2010 excess contributions payable	(11,498)
2010 contributions receivable	661
Net increase in net assets available for benefits per Form 5500	$ 898,953

10. Excess Contributions Payable

Excess contributions payable represent amounts owed to participants who made excess contributions and amounts moved to the forfeiture account for the excess employer match contribution based on the compliance testing performed by the Plan's custodian. The excess participant contributions payable balances as of December 31, 2010 were returned by the Plan to the participants in March 2011.

11. Non-Exempt Transactions

For the Plan year ended December 31, 2010, Plan management identified certain instances of untimely remittances of employer match contributions totaling $661. The employer match contributions were remitted during 2011. The related lost earnings were calculated to be $28 and the forfeiture account was used to fund this amount to the Plan in 2011.

12. Subsequent Event

The Plan has evaluated subsequent events from the date of the Statements of Net Assets Available for Benefits through October 12, 2012, the date the financials were available to be issued in accordance with ASC 855, *Subsequent Events*. During this period, no material recognizable subsequent events were identified.

Supplemental Schedules

Natel Employee Savings & Investment Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions - Year Ended December 31, 2011

Employer Identification Number: 95-2923789
Plan Number: 001
Form: 5500

		Total that Constitute Nonexempt Prohibited Transactions			
Year	Participant Contributions Transferred Late to Plan	Amounts Not Corrected	Amounts Corrected Outside VFCP	Amounts Pending Correction or in VFCP	Total Fully Corrected Under VFCP AND PTE 2002-51
2010	Employer match contributions	$ -	$ 661	$ -	$ -

Natel Employee Savings & Investment Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - December 31, 2011

Employer Identification Number: 95-2923789
Plan Number: 001
Form: 5500

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Cash	Non-interest bearing cash	*a*	$ 108
	Guaranteed Interest Account:			
*	Prudential	Guaranteed Interest Account	*a*	4,933,546
	Mutual Funds:			
*	Prudential	Growth Fund of America R3	*a*	1,316,214
*	Prudential	Thornburg Intern Value R3	*a*	671,186
*	Prudential	Allianz NFJ SM Cap VAL A	*a*	434,065
*	Prudential	Blackrock Global Alloc R	*a*	40,416
*	Prudential	Columbia Dividend Income A	*a*	769,176
		Total Mutual Funds:		3,231,057
	Pooled Separate Accounts:			
*	Prudential	Core Plus Bond/PIMCO	*a*	815,112
*	Prudential	Small Cap Growth/Columbus	*a*	194,853
*	Prudential	Mid Cap Value/Systematic	*a*	115,069
*	Prudential	Mid Cap Growth/Frontier	*a*	418,773
*	Prudential	SA/Oak EQ & INC STRAT II	*a*	486,285
*	Prudential	Dryden S&P 500 Index Fund	*a*	766,518
*	Prudential	Large Cap Blend/Victory	*a*	271,839
*	Prudential	Income Flex Long-term Conservative Fund	*a*	3,862
		Total Pooled Separate Accounts:		3,072,311
*	Notes receivable - participant loans	Interest rates ranging from 3.25 percent to 8.25 percent and maturity dates through 2016, collateralized by participant accounts		471,871
		Total Assets:		$ 11,708,893

* - Party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

The above information was certified by the Custodian as being accurate and complete.

Natel Employee Savings & Investment Plan

Financial Statements and Supplemental Schedules

As of December 31, 2011 and 2010
and for the Year Ended December 31, 2011

The report accompanying these financial statements was issued by BDO USA, LLP, a Delaware limited liability partnership and the U.S. member of BDO International Limited, a UK company limited by guarantee.

BDO

Natel Employee Savings & Investment Plan

Financial Statements and Supplemental Schedules

As of December 31, 2011 and 2010
and for the Year Ended December 31, 2011

Natel Employee Savings & Investment Plan

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Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - December 31, 2011 19

Note: Schedules other than those listed above have been omitted because they are not applicable or are not required by 29 CFR 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, as amended.

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Independent Auditors' Report

To the Plan Administrator
Natel Engineering Co., Inc.
Employee Savings & Investment Plan
Chatsworth, California

We were engaged to audit the Statements of Net Assets Available for Benefits of the Natel Employee Savings & Investment Plan (the "Plan") as of December 31, 2011 and 2010 and the related Statement of Changes in Net Assets Available for Benefits for the year ended December 31, 2011 and the supplemental schedule of Delinquent Participant Contributions as of and for the year ended December 31, 2011 and the supplemental schedule of Assets (Held at End of Year) as of December 31, 2011. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 5, which was certified by Prudential Bank & Trust, FSB, the custodian of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of December 31, 2011 and 2010 and for the year ended December 31, 2011, that the information provided to the Plan administrator by the custodian is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

BDO USA, LLP

October 12, 2012

BDO USA, LLP, a Delaware limited liability partnership, is the U.S. member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

Financial Statements

Natel Employee Savings & Investment Plan

Statements of Net Assets Available for Benefits

December 31,	2011	2010
Assets		
Investments and cash, at fair value	$ 11,237,022	$ 10,362,316
Receivables:		
Notes receivable - participant loans	471,871	447,624
Employer contributions	-	661
Total receivables	471,871	448,285
Total assets	11,708,893	10,810,601
Liabilities		
Excess contributions payable	-	11,498
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Employer, net	252,102
Rollover	168,943
Total contributions	1,352,864
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Administrative expenses	6,809
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The following description of the Natel Employee Savings & Investment Plan (the "Plan") is provided for general information purposes only. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General

Natel Engineering Co., Inc. (the "Company") established the Plan as a defined contribution plan under the provisions of the Internal Revenue Code (the "IRC"), which includes a qualified cash or deferred arrangement as described in Section 401(k) of the IRC, for the benefit of eligible employees of the Company. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Eligibility

Except for leased employees, all employees of the Company who have completed six months of service, as defined, and have attained the age of 18, are eligible to participate. Eligible employees can become participants in the Plan, make contributions, and receive discretionary matching contributions from the Company on the first day of the month following the month where the employee satisfies the service requirement. Employees are eligible to receive their pro-rata share, based on eligible compensation, of a discretionary profit sharing contribution if the employee is employed on December 31 of the Plan year and has satisfied the one year service requirement.

Plan Administration

The trustee of the Plan is the Company's President, who also participates in the Plan. The Plan is administered by certain employees appointed by the Board of Directors. The Plan administrators have responsibility for the administration of the Plan in conjunction with the 401(k) Investment Committee, which is comprised of the Company's Executive Vice President, Chief Accounting Officer and Human Resource Manager.

Contributions

Subject to federal limitations, the Plan allows employees to contribute up to 75 percent of their compensation from amounts subject to income tax as a salary deferral contribution. The maximum elective employee contribution set by Internal Revenue Service ("IRS") in 2011 is $16,500. For employees age 50 or older, they may elect to defer additional amounts called "catch-up contributions" to the Plan. The additional amounts may be deferred regardless of any other limitations on the amount that employee may defer to the Plan. The maximum catch-up contribution set by IRS in 2011 is $5,500. The Participants may also contribute amounts representing rollover distributions from other qualified retirement plans.

Based on a participant's years of service, the Company provides a discretionary matching contribution of a specified amount for every dollar contributed by the participant. The matching contribution is not to exceed an amount based on 5 percent of eligible compensation for a given pay period.

Vesting

Participants vest in Company contributions at a rate of 20 percent for each year of service, and become fully vested after 5 years of service. Employee contributions are immediately vested. Participants become fully vested in the Company's contributions and earnings and are entitled to benefits upon eligibility for early retirement at age 55, retirement due to disability, death, Plan termination, or at the date that the Company permanently ceases contributions to the Plan.

Forfeited Accounts

If a participant separates from service prior to vesting in 100 percent of the Company's contributions, the non-vested portion will be forfeited and returned to the Plan. Such forfeitures shall be used to apply first to pay administrative expenses and then reduce future Company contributions. There were unused forfeiture amounts of $9,544 and $1,457 at December 31, 2011 and 2010, respectively. During the year ended December 31, 2011, forfeitures of $10,561 were used to offset Company contributions and pay Plan expenses.

Payment of Benefits

Upon termination of service, including death, disability, or retirement, a participant may elect to receive an amount equal to the value of the participant's vested interest in their account. The form of payment is either a lump-sum distribution, in the form of an annuity, or a combination of both in accordance with the provisions of the Plan.

Participants Accounts

Individual accounts are maintained for each of the Plan's participants to reflect the participant's contributions and related Company contributions. Contributions are allocated in accordance with participant allocation elections. Plan earnings and expenses are allocated based on participant account balances. The benefits to which a participant is entitled are the benefits that can be provided from a participant's account.

Investment Options

Participants may direct their contributions and any related earnings into various investment options. Participants may change their investment elections at any time.

Notes Receivable - Participant Loans

A participant may borrow the lesser of $50,000 or 50 percent of his or her vested account balance. Loans are repayable through payroll deductions over periods not to exceed five years, except for home loans, for which the repayment period may be longer. The loans are secured by the balance in the participant's account, bear interest at the prevailing prime rate, and are at a fixed rate over the life of the note. Outstanding balance of notes receivable as of December 31, 2011 bear interest at rates ranging from 3.25 percent to 8.25 percent and mature through 2016.

Administrative Expenses

Certain administrative expenses (loan and distribution processing fees) are payable from the applicable participant's account balance. The Company has absorbed the remaining administrative costs of the Plan for the year ended December 31, 2011. The Company is not obligated to pay Plan expenses. There is no guarantee that the Company will continue to absorb the Plan's administrative expenses and thus, such costs would be payable from the assets of the Plan as provided for in the Plan document. Certain administrative functions are performed by officers or employees of the Company. No such officer or employee receives compensation from the Plan.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements of the Plan have been prepared under the accrual method of accounting in conformity with accounting principles generally accepted in the United States of America.

As described in Accounting Standards Codification ("ASC" or "Codification") 962, *Defined Contribution Pension Plans*, investment contracts held by a defined contribution plan are required to be reported at fair value. However, contract value is the relevant measurement attribute for that portion of the net assets available for benefits of a defined contribution plan attributable to a fully benefit-responsive investment contract because contract value is the amount participants would receive if they were to initiate permitted transactions under the terms of the Plan. The Plan participates in a contract with Prudential Retirement Insurance and Annuity Company ("PRIAC" or "Prudential") via an investment in the Guaranteed Income Fund ("GIF"). There is no material difference between contract value and fair value for the Plan's investment contract with the insurance company. As required by ASC 962, the Statement of Changes in Net Assets Available for Benefits is prepared on a contract value basis.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") No. 2010-06, *Fair Value Measurements and Disclosures (Topic 820): Improving Disclosures about Fair Value Measurements*, to require new disclosures regarding (a) transfers in and out of levels 1 and 2, and (b) activity in level 3 fair value measurements. ASU 2010-06 also provides amendments to FASB Accounting Standards Codification ("ASC") 820 that clarify existing disclosures regarding (a) level of disaggregation for each class of assets and liabilities, and (b) disclosures about inputs and valuation techniques for fair value measurements that fall in either level 2 or level 3. Levels 1, 2, and 3 of fair value measurements are defined in Note 4 below. The Plan adopted ASU 2010-06 in the year ended December 31, 2011, except for the provisions of this update that will be effective in the year ending December 31, 2012. Plan management is currently evaluating the impact of adopting the new guidance.

In May 2011, the FASB issued ASU 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS.* ASU 2011-04 amended Accounting Standards Codification ("ASC") 820, *Fair Value Measurements and Disclosures*, to provide a consistent definition of fair value and improve the comparability of fair value measurements presented and disclosed in financial statements prepared in accordance with U.S. GAAP and International Financial Reporting Standards. Some of the amendments clarify the application of existing fair value measurement and disclosure requirements, while other amendments change a particular principle or requirement for measuring fair value or disclosing information about fair value measurements. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the impact of adopting the new guidance.

Use of Estimates

The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires the Plan's management to make estimates and assumptions that affect the reported amounts of net assets available for benefits, and changes therein, and disclosures of contingent assets and liabilities. Actual results could materially differ from these estimates.

Net Appreciation (Depreciation) in Fair Value of Investments

Realized and unrealized appreciation (depreciation) in fair value of investments is based on the difference between the fair value of the assets at the beginning of the year or at the time of purchase for assets purchased during the year and the related fair value on the day investments are sold with respect to realized appreciation (depreciation) and on the last day of the year with respect to unrealized appreciation (depreciation).

Realized and unrealized appreciation (depreciation) is recorded in the accompanying Statement of Changes in Net Assets Available for Benefits as net appreciation (depreciation) in fair value of investments.

Valuation of Investment and Income Recognition

The Plan's investments in pooled separate accounts represent the number of fund participation units owned by the Plan and are stated at fair value. Quoted market prices of the underlying investments are used to value each fund, and are based on the net asset value of the shares held by the Plan at the end of the year. Investments in the guaranteed interest account are valued at contract value which approximates fair value which is calculated by discounting the related cash flows based on current yields of similar instruments with comparable durations.

Purchases and sales of securities are recorded on a trade-date basis. Interest and dividend income is recorded on the accrual basis.

Investment Contract

The Plan is a party to an investment contract with Prudential under which the Plan provides participants the Guaranteed Interest Account ("GIA") investment option. Prudential maintains the contributions to the GIA in a pooled account. The account is credited with earnings on the underlying investments and charged for Plan withdrawals and administrative expenses charged by the Prudential. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. There are no reserves against contract value for credit risk of the contract issuer or otherwise. The contract value of the investment contracts at December 31, 2011 and 2010 was $4,933,546 and $4,305,531, respectively. The average yield was 2.70 percent and 3.05 percent for 2011 and 2010, respectively, and the crediting interest rate was approximately 2.70 percent and 3.05 percent at December 31, 2011 and 2010, respectively. The crediting interest rate is reset semi-annually and is based on an agreed-upon formula with the issuer. The GIA is included in the financial statements at contract value, which, principally because of the periodic interest rate reset process, approximates fair value.

Notes Receivable - Participant Loans

Notes receivable represent participant loans that are recorded at their unpaid principal balance plus any accrued but unpaid interest. Interest income on notes receivable from participants is recorded when it is earned. Related fees are recorded as administrative expenses and are expensed when they are incurred. No allowance for credit losses has been recorded as of December 31, 2011 or 2010. If a participant ceases to make loan repayments and the Plan administrator deems the participant loan to be a distribution, the participant loan balance is reduced and a benefit payment is recorded.

Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the amounts reported in the financial statements.

The Plan's exposure to credit loss in the event of nonperformance of investments is limited to the carrying value of such instruments. The Plan's provisions as well as those of ERISA and the participants' investment preferences dictate the Plan's concentration of credit risk and market risk.

The Plan provides investment options that hold securities of foreign companies, which involve special risks and considerations not typically associated with investing in U.S. companies. These risks include devaluation of currencies, less reliable information about issuers, different securities transaction clearance and settlement practices, and possible adverse political and economic developments. Moreover, securities of many foreign companies and their markets may be less liquid and their prices may be more volatile than those of securities of comparable U.S. companies.

Benefits Payable

Benefits are recorded when paid. There were no amounts owed to current or terminated participants as of December 31, 2011 and 2010.

3. Investments

The following table represents investments that are five percent or more of the Plan's net assets:

December 31,	2011	2010
Guaranteed Interest Account	$ 4,933,546	$ 4,305,531
Growth Fund of America R3	1,316,214	1,282,584
Core Plus Bond/PIMCO	815,112	783,976
Columbia Dividend Income A	769,176	665,821
Dryden S&P 500 Index Fund	766,518	770,093
Thornburg Intern Value R3	671,186	645,274

The Plan's investments depreciated in fair value for the year ended December 31, 2011 as follows:

	2011
Mutual funds	$ (151,856)
Pooled separate accounts	(26,518)
Total	$ (178,374)

4. Fair Value Measurements

The Codification established a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (level 1 measurement) and lowest priority to unobservable inputs (level 3 measurements).

The three levels of the fair value hierarchy are described as follows:

Level Input	*Input Definition*
Level 1	Unadjusted quoted prices in active markets that are accessible at the measurement date for identical, unrestricted assets or liabilities.
Level 2	Quotes prices in markets that are not considered to be active for financial instruments for which all the significant inputs are observable, either directly, or indirectly.
Level 3	Prices or valuations that require inputs that are both significant to the fair value measurement and unobservable.

An asset's fair value measurement within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The valuation methodologies discussed in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although Plan Management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table set forth by level, within the fair value hierarchy, the Plan's investment assets measured at fair value as of December 31, 2011 and 2010.

December 31, 2011	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large Cap Stock	$ 2,085,390	$ -	$ -	$ 2,085,390
Global/International Stock	671,186	-	-	671,186
Small Cap Stock	434,065	-	-	434,065
World Allocation Funds	40,416	-	-	40,416
Pooled separate accounts:				
Large Cap Stock	-	1,038,357	-	1,038,357
Fixed Income	-	815,112	-	815,112
Mid Cap Stock	-	533,842	-	533,842
Balanced Funds	-	486,285	-	486,285
Small Cap Stock	-	194,853	-	194,853
Retirement Income	-	3,862	-	3,862
Guaranteed interest account	-	-	4,933,546	4,933,546
Total	$ 3,231,057	$ 3,072,311	$ 4,933,546	$ 11,236,914

December 31, 2010	Level 1	Level 2	Level 3	Total
Mutual funds:				
Large Cap Stock	$ 1,948,405	$ -	$ -	$ 1,948,405
Global/International Stock	645,274	-	-	645,274
Small Cap Stock	373,137	-	-	373,137
World Allocation Funds	31,579	-	-	31,579
Pooled separate accounts:				
Large Cap Stock	-	1,097,028	-	1,097,028
Fixed Income	-	783,976	-	783,976
Mid Cap Stock	-	501,466	-	501,466
Balanced Funds	-	464,554	-	464,554
Small Cap Stock	-	211,366	-	211,366
Guaranteed interest account	-	-	4,305,531	4,305,531
Total	$ 2,998,395	$ 3,058,390	$ 4,305,531	$ 10,362,316

The shares in mutual funds are valued at quoted market prices which represent the net asset value of units held by the Plan at year end and are therefore, classified as Level 1.

The Plan invests in pooled separate accounts for which the valuation is based on the values of the underlying investments adjusted for certain maintenance fees. The underlying investments are primarily valued using quoted market prices. However, the pooled separate accounts themselves are not traded on an active exchange independent of the Custodian. As a result, these investments are classified as Level 2.

The guaranteed interest account is valued by discounting the related cash flows based on the current yields of similar instruments with comparable durations and relies on unobservable inputs. As such, the guaranteed interest account is classified as Level 3.

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 investment asset as of December 31, 2011.

	2011
Balance, beginning of year	$ 4,305,531
Realized gains and interest income	121,710
Purchases and issuances	720,280
Sale and settlements	(311,109)
Transfers in or out of Level 3	97,897
Others	(763)
Balance, end of year	$ 4,933,546

5. Information Certified by the Plan's Custodian

The Plan administrator has elected the method of annual reporting compliance permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA. Accordingly, Prudential, who holds the assets and executes investment transactions of the Plan, has certified that the following data included in the accompanying financial statements and supplemental schedules is complete and accurate.

December 31,	2011	2010
Cash	$ 108	$ -
Investments, at fair value:		
Mutual funds	3,231,057	2,998,395
Pooled separate accounts	3,072,311	3,058,390
Guaranteed interest accounts	4,933,546	4,305,531
Notes receivable - participant loans	471,871	447,624

Year ended December 31,	2011
Net depreciation in fair value of investments	$ (178,374)
Interest income - investments	121,710
Interest income - participant loans	16,306
Dividend income	34,452
Other income	79

The Plan's independent auditors did not perform auditing procedures with respect to this information, except for comparing such information to the related information included in the financial statements and supplemental schedules.

6. Party-in-Interest Transactions

Certain Plan investments are mutual funds, pooled separate accounts and a guaranteed interest account managed by Prudential, the Plan's custodian. Fees paid to Prudential for the investment management services qualify as exempt party-in-interest transactions.

7. Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to amend or terminate the Plan subject to the provisions of ERISA. In the event of Plan termination, participants will become fully vested in their account balances.

8. Income Tax Status

The Internal Revenue Service issued a determination letter dated December 4, 1995 stating that the Plan was designed in accordance with applicable Internal Revenue Code ("IRC") requirements as of that date. The Plan has been amended since receiving the determination letter. However, the Plan administrator believes that the Plan is currently designed and is being operated in compliance with the applicable requirements of the IRC. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. Reconciliation to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

December 31,	2011	2010
Net assets available for benefits per the financial statements	**$ 11,708,893**	$ 10,799,103
Excess contributions payable	-	11,498
Contributions receivable	-	(661)
Net assets available for benefits per Form 5500	**$ 11,708,893**	$ 10,809,940

The following is a reconciliation of the change in net assets available for benefits per the financial statements to the Form 5500:

December 31,	2011
Net increase in net assets available for benefits per the financial statements	$ 909,790
2010 excess contributions payable	(11,498)
2010 contributions receivable	661
Net increase in net assets available for benefits per Form 5500	$ 898,953

10. Excess Contributions Payable

Excess contributions payable represent amounts owed to participants who made excess contributions and amounts moved to the forfeiture account for the excess employer match contribution based on the compliance testing performed by the Plan's custodian. The excess participant contributions payable balances as of December 31, 2010 were returned by the Plan to the participants in March 2011.

11. Non-Exempt Transactions

For the Plan year ended December 31, 2010, Plan management identified certain instances of untimely remittances of employer match contributions totaling $661. The employer match contributions were remitted during 2011. The related lost earnings were calculated to be $28 and the forfeiture account was used to fund this amount to the Plan in 2011.

12. Subsequent Event

The Plan has evaluated subsequent events from the date of the Statements of Net Assets Available for Benefits through October 12, 2012, the date the financials were available to be issued in accordance with ASC 855, *Subsequent Events*. During this period, no material recognizable subsequent events were identified.

Supplemental Schedules

Natel Employee Savings & Investment Plan

Schedule H, Line 4a - Schedule of Delinquent Participant Contributions - Year Ended December 31, 2011

Employer Identification Number: 95-2923789
Plan Number: 001
Form: 5500

		Total that Constitute Nonexempt Prohibited Transactions			
Year	Participant Contributions Transferred Late to Plan	Amounts Not Corrected	Amounts Corrected Outside VFCP	Amounts Pending Correction or in VFCP	Total Fully Corrected Under VFCP AND PTE 2002-51
2010	Employer match contributions	$ -	$ 661	$ -	$ -

Natel Employee Savings & Investment Plan

Schedule H, Line 4i - Schedule of Assets (Held at End of Year) - December 31, 2011

Employer Identification Number: 95-2923789
Plan Number: 001
Form: 5500

(a)	(b) Identity of Issuer, Borrower, Lessor or Similar Party	(c) Description of Investment, Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	(d) Cost	(e) Current Value
*	Cash	Non-interest bearing cash	*a*	$ 108
	Guaranteed Interest Account:			
*	Prudential	Guaranteed Interest Account	*a*	4,933,546
	Mutual Funds:			
*	Prudential	Growth Fund of America R3	*a*	1,316,214
*	Prudential	Thornburg Intern Value R3	*a*	671,186
*	Prudential	Allianz NFJ SM Cap VAL A	*a*	434,065
*	Prudential	Blackrock Global Alloc R	*a*	40,416
*	Prudential	Columbia Dividend Income A	*a*	769,176
		Total Mutual Funds:		3,231,057
	Pooled Separate Accounts:			
*	Prudential	Core Plus Bond/PIMCO	*a*	815,112
*	Prudential	Small Cap Growth/Columbus	*a*	194,853
*	Prudential	Mid Cap Value/Systematic	*a*	115,069
*	Prudential	Mid Cap Growth/Frontier	*a*	418,773
*	Prudential	SA/Oak EQ & INC STRAT II	*a*	486,285
*	Prudential	Dryden S&P 500 Index Fund	*a*	766,518
*	Prudential	Large Cap Blend/Victory	*a*	271,839
*	Prudential	Income Flex Long-term Conservative Fund	*a*	3,862
		Total Pooled Separate Accounts:		3,072,311
*	Notes receivable - participant loans	Interest rates ranging from 3.25 percent to 8.25 percent and maturity dates through 2016, collateralized by participant accounts		471,871
		Total Assets:		$ 11,708,893

* - Party-in-interest as defined by ERISA.

a - The cost of participant-directed investments is not required to be disclosed.

The above information was certified by the Custodian as being accurate and complete.