

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>GDF SUEZ ENERGY NORTH AMERICA INC. 401K PLAN</u>	1b Three-digit plan number (PN) ► <u>002</u> 1c Effective date of plan <u>08/01/1984</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>GDF SUEZ ENERGY NORTH AMERICA INC.</u> <u>1990 POST OAK BOULEVARD SUITE 1900</u> <u>HOUSTON, TX 77056</u>	2b Employer Identification Number (EIN) <u>13-3092178</u> 2c Sponsor's telephone number <u>713-636-1155</u> 2d Business code (see instructions) <u>221100</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2012</u>	<u>COLEEN DANNA</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2012</u>	<u>MICHAEL THOMPSON</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") GDF SUEZ ENERGY NORTH AMERICA INC. 1990 POST OAK BOULEVARD SUITE 1900 HOUSTON, TX 77056	3b Administrator's EIN 13-3092178 3c Administrator's telephone number 713-636-1155
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	1774
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1289
b Retired or separated participants receiving benefits.....	6b	12
c Other retired or separated participants entitled to future benefits.....	6c	706
d Subtotal. Add lines 6a , 6b , and 6c	6d	2007
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	0
f Total. Add lines 6d and 6e	6f	2007
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	1918
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

2E 2F 2G 2J 2K 2S 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☐ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☐ **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☒ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>GDF SUEZ ENERGY NORTH AMERICA INC. 401K PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GDF SUEZ ENERGY NORTH AMERICA INC.</u>	D Employer Identification Number (EIN) <u>13-3092178</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a** Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b** If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<u>JANUS MUTUAL FUNDS</u>	<u>151 DETROIT STREET</u> <u>DENVER, CO 80219</u>
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(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

<u>PACIFIC INVESTMENT MGMT COMP</u>	<u>840 NEWPORT CENTER DRIVE</u> <u>NEWPORT BEACH, CA 92660</u>
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<u>INVESCO FUNDS GROUP INC.</u>	<u>7800 EAST UNION AVE.</u> <u>DENVER, CO 80237</u>
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

<u>OPPENHEIMER FUNDS</u>	<u>12100 EAST ILIFF AVE, SUITE 300</u> <u>AURORA, CO 80014</u>
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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

NEUBERGER & BERMAN FUNDS

ONE INTERNATIONAL PLACE
BOSTON, MA 02110

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

VANGUARD

100 VANGUARD BLVD
MALVERN, PA 19355

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

ARTISAN FUNDS

875 WISCONSIN AVE, STE 800
MILWAUKEE, WI 53202

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

PUTNAM INVESTMENTS

ONE POST OFFICE SQUARE
BOSTON, MA 02109

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

THE AMERICAN FUNDS GROUP

333 SOUTH HOPE STREET
LOS ANGELES, CA 90071

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PUTNAM INVESTMENTS

ONE POST OFFICE SQUARE
BOSTON, MA 02109

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
64 15	RECORDKEEPER	0	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

MMC SECURITIES CORP

INVESTORS WAY
NORWOOD, MA 02062

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
63	BROKER/DEALER	0	Yes ☒ No ☐	Yes ☒ No ☐	56618	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

MERCER HR SERVICES, LLC

INVESTORS WAY
NORWOOD, MA 02062

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 21 25 38 49 59 60 62 64 65 99	RECORDKEEPER/ RUSTEE	0	Yes ☒ No ☐	Yes ☒ No ☐	69317	Yes ☐ No ☒

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MMC SECURITIES CORP	63	6028
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
INVESTCO FUNDS GROUP INC. 7800 EAST UNION AVE. DENVER, CO 80237	DISTRIBUTION (12B-1) FEES	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
MMC SECURITIES CORP	63	50590
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THE AMERICAN FUNDS GROUP 333 SOUTH HOPE STREET LOS ANGELES, CA 90071	DISTRIBUTION (12B-1) FEES	
(a) Enter service provider name as it appears on line 2		(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	14735
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
ARTISAN FUNDS 875 WISCONSIN AVE, STE 800 MILWAUKEE, WI 53202	RECORDKEEPING PARTICIPANT COMMUNICATION SHAREHOLDER SERVICING FEES SUB-TRANSFER AGENCY FEES	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	1492
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
INVESCO FUNDS GROUP INC. 7800 EAST UNION AVE. DENVER, CO 80237	RECORDKEEPING PARTICIPANT COMMUNICATION SHAREHOLDER SERVICING FEES SUB-TRANSFER AGENCY FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	2266
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
JANUS MUTUAL FUNDS 151 DETROIT STREET DENVER, CO 80219	RECORDKEEPING PARTICIPANT COMMUNICATION SHAREHOLDER SERVICING FEES SUB-TRANSFER AGENCY FEES	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	6168
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
HEUBERGER & BERMAN FUNDS ONE INTERNATIONAL PLACE BOSTON, MA 02110	RECORDKEEPING PARTICIPANT COMMUNICATION SHAREHOLDER SERVICING FEES SUB-TRANSFER AGENCY FEES	

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 49 64 65 99	23303
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
PUTNAM INVESTMENTS ONE POST OFFICE SQUARE BOSTON, MA 02109		VARIOUS ADMINISTRATIVE SERVICES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	4401
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
OPPENHEIMER FUNDS 12100 EAST ILIFF AVE, SUITE 300 AURORA, CO 80014		RECORDKEEPING PARTICIPANT COMMUNICATION SHAREHOLDER SERVICING FEES SUB-TRANSFER AGENCY FEES

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
MERCER HR SERVICES, LLC	15 21 25 38 59 60	16852
(d) Enter name and EIN (address) of source of indirect compensation		(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.
THE AMERICAN FUNDS GROUP 333 SOUTH HOPE STREET LOS ANGELES, CA 90071		RECORDKEEPING PARTICIPANT COMMUNICATION SHAREHOLDER SERVICING FEES SUB-TRANSFER AGENCY FEES

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="text-align: center; font-size: 1.2em; font-weight: bold;">2011</div> This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>GDF SUEZ ENERGY NORTH AMERICA INC. 401K PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>GDF SUEZ ENERGY NORTH AMERICA INC.</u>	D Employer Identification Number (EIN) <u>13-3092178</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)
(Complete as many entries as needed to report all interests in DFEs)	

a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM STABLE VALUE FUND

b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY

c EIN-PN <u>04-3159710-202</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>33425880</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: PUTNAM S&P INDEX FUND

b Name of sponsor of entity listed in (a): PUTNAM FIDUCIARY TRUST COMPANY

c EIN-PN <u>04-2884233-201</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>6578892</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
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For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-
12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>GDF SUEZ ENERGY NORTH AMERICA INC. 401K PLAN</u>	B Three-digit plan number (PN) ►	<u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GDF SUEZ ENERGY NORTH AMERICA INC.</u>	D Employer Identification Number (EIN) <u>13-3092178</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	0	0
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	763281	641331
	(2) Participant contributions	1b(2)	90322	0
	(3) Other.....	1b(3)	0	0
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	0
	(2) U.S. Government securities.....	1c(2)	0	0
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	0	0
	(B) All other.....	1c(3)(B)	0	0
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	0
	(B) Common	1c(4)(B)	0	0
	(5) Partnership/joint venture interests	1c(5)	0	0
	(6) Real estate (other than employer real property)	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)	0	0
	(8) Participant loans	1c(8)	3147684	3625286
	(9) Value of interest in common/collective trusts.....	1c(9)	33794283	40004772
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)	0	0
	(12) Value of interest in 103-12 investment entities	1c(12)	0	0
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	122084062	123564517
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)	0	0
e Buildings and other property used in plan operation	1e	0	0
f Total assets (add all amounts in lines 1a through 1e)	1f	159879632	167835906

Liabilities

g Benefit claims payable	1g	0	0
h Operating payables	1h		
i Acquisition indebtedness	1i	0	0
j Other liabilities	1j	0	0
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	159879632	167835906
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	6946044	
(B) Participants	2a(1)(B)	12069612	
(C) Others (including rollovers)	2a(1)(C)	744533	
(2) Noncash contributions	2a(2)	0	19760189
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)	0	
(D) Loans (other than to participants)	2b(1)(D)	0	
(E) Participant loans	2b(1)(E)	154334	
(F) Other	2b(1)(F)	1021	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		155355

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	3871776	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		3871776

(3) Rents	2b(3)		0
-----------------	--------------	--	---

(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		914210
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-8380819
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		16320711

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	8236095	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		8236095
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		127977
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	365	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	0	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		365
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		8364437

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		7956274
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE & TOUCHE

(2) EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		5000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....	X		
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	X		

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>GDF SUEZ ENERGY NORTH AMERICA INC. 401K PLAN</u>	B Three-digit plan number (PN) ▶ <u>002</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>GDF SUEZ ENERGY NORTH AMERICA INC.</u>	D Employer Identification Number (EIN) <u>13-3092178</u>

Part I	Distributions
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All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>84-1455663</u> <u>20-2020334</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

GDF SUEZ Energy North America, Inc. 401(k) Plan

Plan Number 194118-01 /EIN 13-3092178

Financial Statements as of December 31, 2011 and
2010, and for the Year Ended December 31, 2011,
Supplemental Schedule as of December 31, 2011,
and Independent Auditors' Report

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

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Statements of Net Assets Available for Benefits as of December 31, 2011 and 2010	2
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SUPPLEMENTAL SCHEDULE —	14
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year) as of December 31, 2011	15
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

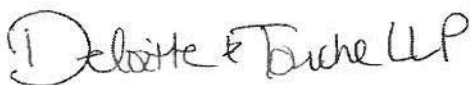
INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
GDF SUEZ Energy North America, Inc. 401(k) Plan:

We were engaged to audit the financial statements of the GDF SUEZ Energy North America, Inc. 401(k) Plan (the "Plan") as of December 31, 2011 and 2010, and for the year ended December 31, 2011, and supplemental schedule as of December 31, 2011, listed in the table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9 which was certified by Mercer Trust Company and Putnam Fiduciary Trust Company, the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that Mercer Trust Company held the Plan's assets and executed investment transactions as of December 31, 2010 and for the period January 1, 2011 to May 31, 2011 and that Putnam Fiduciary Trust Company held the Plan's assets and executed investment transactions as of December 31, and for the period June 1, 2011 to December 31, 2011. The plan administrator has obtained certifications from the trustees that the information as of December 31, 2011 and 2010, and for the year ended December 31, 2011, provided to the plan administrator is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to express, and we do not express, an opinion on the accompanying financial statements and supplemental schedule. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for the Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



October 15, 2012

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS:		
Participant-directed investments — at fair value	\$ 163,569,289	\$ 155,878,345
Receivables — employer contributions	641,331	763,281
Receivables — employee contributions		90,322
Notes receivables from participants	<u>3,651,167</u>	<u>3,178,978</u>
NET ASSETS AVAILABLE FOR BENEFITS — At fair value	167,861,787	159,910,926
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE STABLE VALUE FUND	<u>(1,099,111)</u>	<u>(1,418,267)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 166,762,676</u>	<u>\$ 158,492,659</u>

See notes to financial statements.

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2011

ADDITIONS:

Contributions:

Participant contributions	\$ 12,069,613
Employer contributions	6,946,066
Rollover contributions	<u>744,532</u>

Total contributions 19,760,211

Investment income (loss):

Interest and dividends	4,794,456
Net depreciation in fair value of investments	<u>(8,126,078)</u>

Total investment loss (3,331,622)

Interest income on notes receivable from participants 154,354

Total additions 16,582,943

DEDUCTIONS:

Benefits paid to participants	(8,312,549)
Administrative expenses	<u>(377)</u>

Total deductions (8,312,926)

INCREASE IN NET ASSETS 8,270,017

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of year 158,492,659

End of year \$ 166,762,676

See notes to financial statements.

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2011 AND 2010, AND FOR THE YEAR ENDED DECEMBER 31, 2011

1. DESCRIPTION OF THE PLAN

The following description of the GDF SUEZ Energy North America, Inc. 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General — The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is sponsored by IPR-GDF SUEZ North America, Inc. formerly "GDF SUEZ Energy North America, Inc." (the "Company"). With the exception of certain union employees, nonresident aliens, and leased employees, the Plan covers substantially all employees of the Company. There are no age or service requirements.

The Company acts as the Plan administrator and is responsible for the Plan. Mercer Trust Company served as the recordkeeper and trustee and managed the assets of the Plan through May 31, 2011. As of June 1, 2011, Putnam Fiduciary Trust Company (the "Trustee" or "Putnam") serves as the recordkeeper and trustee and manages the assets of the Plan and maintains individual accounts for each participant.

Effective April 30, 2010, the Plan name was changed from the SUEZ Energy North America, Inc. 401(k) Plan to the GDF SUEZ Energy North America, Inc. 401(k) Plan.

Contributions — Participants may contribute up to 100% of their eligible compensation, as defined in the Plan. The Company contributes 50% of each participant's elective deferrals made on the first 6% of eligible compensation.

The Plan also requires the Company to contribute an amount equal to 2% of each participant's eligible quarterly compensation as a profit-sharing contribution on a quarterly basis, provided the participant is an active employee of the Company at the end of the quarter.

Effective January 1, 2011, the Company makes a non-elective contribution on behalf of each 401(k) Plus participant of the FirstLight Bargaining Associates Plan.

Participant Accounts — Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, Company profit-sharing contributions and allocations of Company discretionary contributions and Plan earnings, and charged with withdrawals and allocation of Plan losses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

All new employees are automatically enrolled into the Plan sixty days after the employee's initial hire date. Absent an election by the employee to the contrary, 3% is automatically withheld from his/her compensation and deposited in the Plan as an employee contribution. If the employee does not select an investment option, these contributions are initially invested in the Retirement Choice Moderate Portfolio, but may be subsequently redirected by the employee at any time. Each employee is responsible for directing his/her account.

Investments — Upon enrollment in the Plan, a participant may direct employee contributions into various investment options. Company contributions are contributed according to the same allocation.

Vesting — All participant and employer contributions and earnings thereon vest immediately. Upon termination of service, retirement, death, disability, or termination of the Plan, the participant receives a lump-sum amount equal to his/her account balance.

Participant Loans — Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of the lesser of \$50,000 or 50% of their account balance. Loan transactions are treated as a transfer between the investment fund and the loan fund. Loan terms range from one to five years, or longer for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 1% of interest on the date of the loan. Principal and interest are paid ratably through payroll deductions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments, including mutual funds, a common collective trust fund and a common collective trust fund that is considered to be a stable value fund. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The common collective trust fund is stated at fair value as determined by the issuer of the common collective trust (Putnam S&P 500 Index Fund) based on the fair market value of the underlying investments. The stable value fund (Putnam Stable Value Fund) is stated at fair value and then adjusted to contract value as described below. Fair value of the stable value fund is the net asset value of its underlying investments, and contract value is principal plus accrued interest.

In accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 962, *Plan Accounting — Defined Contribution*, the stable value fund is included at fair value in participant-directed investments in the statements of net assets available for benefits, and an additional line item is presented representing the adjustment from fair value to contract value. The statement of changes in net assets available for benefits is presented on a contract value basis. The Putnam Stable Value Fund (the "Fund") is a commingled pool of the Putnam Fiduciary Trust Company Investment Funds for Pension and Profit-Sharing Trusts and is subject to the FASB Staff Position. The Fund primarily invests in stable value instruments and certain other fixed income or money market obligations or in a variety of collective investment vehicles that invest in such obligations. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the fund, plus earnings, less participant withdrawals. The adjustment from fair value to contract value for the Fund is \$(1,099,111) and \$(1,418,267) at December 31, 2011 and 2010, respectively (see Note 5).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Management fees and operating expenses charged to the Plan for investments in the mutual funds, common collective trust fund and stable value fund are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

The net depreciation in fair value of investment securities consists of the net change in unrealized appreciation (depreciation) in fair value and realized gains (losses) upon the sale of investments. The net change in unrealized appreciation (depreciation) and realized gains (losses) upon sale are determined using the fair values as of the beginning of the year or the purchase price if acquired since that date.

Notes Receivable from Participants — Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Administrative Expenses — Administrative expenses of the Plan may be paid by the Company or the Plan, as provided in the Plan document.

Benefit Payments — Benefits are recorded upon distribution. At December 31, 2011 and 2010, there were no benefits payable to retired or terminated participants who had elected to withdraw from the Plan, but have not yet been paid.

New Accounting Standards Adopted — The accounting standards, initially adopted in the 2011 financial statements described below affected certain note disclosures but had no impact on the statements of net assets available for benefits and statement of changes in net assets available for benefits.

ASU No. 2010-06, Fair Value Measurements and Disclosures — In January 2010, FASB issued Accounting Standards Update (ASU) No. 2010-06, *Fair Value Measurements and Disclosures*, which amends ASC 820, *Fair Value Measurements and Disclosures*, adding a new disclosure requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis. This requirement is effective for fiscal years beginning after December 15, 2010. The adoption in 2011 did not materially affect the Plan's financial statements.

New Accounting Standards Not Yet Effective

ASU No. 2011-04 — In May 2011, the FASB issued ASU No. 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*, which amends ASC 820. ASU 2011-04 also requires the categorization by level for items that are only required to be disclosed at fair value and information about transfers between Level 1 and Level 2. In addition, the ASU provides guidance on measuring the fair value of financial instruments managed within a portfolio and the application of premiums and discounts on fair value measurements. The ASU requires additional disclosure for Level 3 measurements regarding the sensitivity of fair value to changes in unobservable inputs and any interrelationships between those inputs. The new guidance is effective for reporting periods beginning after December 15, 2011. Plan management has not determined the impact on the disclosures in the financial statements.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to

measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis as of December 31, 2011 and 2010.

Fair Value Measurements at December 31, 2011, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Domestic stock funds	\$ 57,870,253	\$ -	\$ -	\$ 57,870,253
International stock fund	42,736,838			42,736,838
Income funds	22,957,426			22,957,426
Total mutual funds	123,564,517	-	-	123,564,517
Common collective trust fund:				
Putnam S&P 500 Index Fund		6,578,892		6,578,892
Stable value fund		33,425,880		33,425,880
Total	\$ 123,564,517	\$ 40,004,772	\$ -	\$ 163,569,289

Fair Value Measurements at December 31, 2010, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Domestic stock funds	\$ 55,038,138	\$ -	\$ -	\$ 55,038,138
International stock fund	46,645,708			46,645,708
Income funds	20,400,216			20,400,216
Total mutual funds	122,084,062	-	-	122,084,062
Common collective trust fund:				
Putnam S&P 500 Index Fund		7,598,469		7,598,469
Stable value fund		26,195,814		26,195,814
Total	\$ 122,084,062	\$ 33,794,283	\$ -	\$ 155,878,345

For the years ended December 31, 2011 and 2010, there were no significant transfers in or out of Levels, 1, 2 or 3.

The valuation methods described in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of

different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. INVESTMENTS

Investments that represent 5% or more of the Plan's net assets at December 31, 2011 and 2010, are as follows:

	2011		2010		
	Shares	Market Value	Shares	Market Value	
Putnam Stable Value Fund	32,326,770	\$ 33,425,880	24,777,547	\$ 26,195,814	
American Funds EuroPacific Growth Fund R4 Class			356,835	14,516,087	**
American Funds Europacific Growth Fund R5	360,354	12,644,833			*
Putnam International Capital Opportunities Fund Y	369,734	10,056,762	367,192	13,101,446	
Neuberger & Berman Genesis Fund Institutional			309,479	14,223,677	**
Neuberger Berman Genesis Fund Institutional Class	316,780	14,708,106			*
American Funds Fundamental Investors Fund Class R4			338,661	12,408,569	**
American Funds Fundamental Investors Fund Class R5	370,033	13,099,168			*
American Funds Growth Fund of America R4 Class			397,446	11,998,918	
Putman Equity Income Fund Class Y	622,399	9,342,212	599,077	9,016,114	
Artisan Mid-Cap Fund			259,007	8,710,427	
PIMCO Total Return Fund	956,226	10,394,180	809,163	8,779,429	
T. Rowe Price New America Growth Fund	340,658	10,836,339			*

* Investments are new and at 5% of net assets as of December 31, 2011

** Investments are no longer available as of December 31, 2011

During 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

AIM Real Estate Institutional Fund	455,469
American Funds Europacific Growth Fund R4	900,548
American Funds Europacific Growth Fund R5	(2,885,055)
American Funds Fundamental Investors Fund R4 Class	965,984
American Funds Fundamental Investors R5	(1,146,106)
American Funds Growth Fund of America R5	(1,875,098)
American Funds Growth Fund of America R4 Class	761,959
Artisian Mid Cap Fund	(200,931)
INVESCO REAL Estate Fund Inst	(244,837)
Neuberger & Berman Genesis Fund Institutional	124,970
Oppenheimer Developing Markets Fund Y Class	(1,215,521)
Perkins Mid Cap Value Fund I Class	(585,922)
PIMCO Global Advantage Strategy BD INSTL	(1,661)
PIMCO Real Return Bond Fund Institutional Class	13,239
PIMCO Total Return Fund	17,396
Putnam Diversified Income Trust CL Y	(755,559)
Putnam Equity Income Fund CL Y	(25,661)
Putnam International Capital Opp Y	(2,948,987)
Putnam S&P 500 Index Fund	254,841
T. Rowe Price New America Growth Fund	622,434
Vanguard International Index Fund Investor Shares	77,751
Vanguard Small Cap Index Fund Investor Shares	188,030
Vanguard Small Cap Index Signal	(253,159)
Vanguard Total International Stock Index Signal	<u>(370,202)</u>
Net depreciation in fair value of investments	<u>\$ (8,126,078)</u>

5. STABLE VALUE FUND

The stable value fund (the "Fund") is a common collective trust fund sponsored by Putman Fiduciary Trust Company. The investment objective of the Fund is to provide a competitive yield with minimal market-related risk through investing in a variety of guaranteed investment contracts (GICs), security-backed investment contracts (SBICs), and money market instruments.

The Fund is valued on a daily basis by Putnam Fiduciary Trust Company. All income and expenses shall be deemed to be accrued, received or paid at an equal rate from day to day. Daily unit values are determined by dividing the Fund's net assets by the number of participating units outstanding on the valuation date. Contributions and redemptions to the Fund may be made daily at the current net asset value and are considered as made immediately after the daily valuation. The Fund declares and records dividends daily and pays them monthly. Dividends are reinvested in the Fund and the units issued are adjusted accordingly.

Subject to certain restrictions, withdrawals from the Fund are generally permitted daily at contract value. The Fund invests at least 5% of its assets in high-quality money market instruments, cash, cash equivalents and pursuant to liquidity and deposit agreements, stable value funds with investments policies and other provisions similar to those of the Fund.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. The Fund imposes certain restrictions on the Plan, and the Fund itself may be subject to circumstances that impact its ability to transact at contract value. Plan management believes that the occurrence of events that would cause the Fund to transact at less than contract value is not probable.

Events that Limit the Ability of the Fund to Transact at Contract Value — All of the contracts that the Fund purchases are benefit responsive at contract value for all plan permitted, participant directed transactions. There are no exceptions to this stipulation. Additionally, the Fund negotiates contracts with certain employer-initiated transaction provisions including percentage allowances for targeted layoffs, bankruptcy resulting in employee job loss, reorganizations, spin-offs, and Plan terminations. Due to the size of the Fund and specific percentage allowances negotiated by the Fund, it is highly unlikely (not probable) that any event would occur that would limit the Fund's ability to transact at contract value with each issuer under these events.

The only event or circumstance that would allow issuers to immediately terminate a fully benefit-responsive wrap contract with the Fund at an amount different from contract value would be if they were provided with willingly fraudulent information about the Fund by Putnam Fiduciary Trust Company. This would constitute a breach of contract and would allow for termination at a value that could be different from contract value. Additionally, most wrap contracts have provisions that allow the issuer to terminate at book value over a specified period of time, normally the duration of the portfolio being wrapped. At no point may an issuer of a wrap contract immediately terminate at market value (other than as specified above) if the market value of the underlying portfolio is less than the book value.

6. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

In 2011 and 2010, participant loans qualified as party-in-interest transactions.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

8. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by letter dated May 31, 2005, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and the Plan and related trust continue to be tax-exempt. During the Plan year, the Plan had certain operational and administrative issues occur. In order to prevent the Plan from incurring a qualification defect, the Plan's sponsor will take the necessary corrective action in accordance with the acceptable correction methods of the Employee Plans Compliance Resolution System (EPCRS). The Plan Sponsor is in the process of taking necessary

corrective steps. The Plan Sponsor believes the Plan has maintained its tax-exempt status. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan is subject to routine audits by the taxing jurisdictions. The IRS conducted an audit of the Form 5500 that was filed with respect to the Plan year 2009. As a result of the audit, the Plan's sponsor agreed to make additional matching contributions to the Plan. Corrections were made in accordance with the acceptable correction methods of the EPCRS.

GAAP requires Plan management to evaluate tax position by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, respectively, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. There are currently no audits for any tax periods in progress and the plan administrator believes it is no longer subject to income tax examination for years prior to 2010.

9. INFORMATION CERTIFIED BY THE TRUSTEES

The following is a summary of the unaudited information regarding the Plan, included in the Plan's financial statements and supplemental schedule of assets (held at end of year), that was prepared by or derived from information prepared by the Trustees of the Plan and furnished to the plan administrator. Mercer Trust Company held the Plan's assets and executed investments transactions as of December 31, 2010 and for the period January 1, 2010 to May 31, 2011 and Putnam Fiduciary Trust Company held the Plan's assets and executed investment transactions as of December 31, 2011 and for the period June 1, 2011 to December 31, 2011. The Plan administrator has obtained certifications from the Trustees that such information is complete and accurate.

	2011	2010
Statements of net assets available for benefits — investments*	\$ 162,470,178	\$ 154,460,078
Notes receivable from participants	3,651,167	3,178,978
Statement of changes in net assets available for benefits — investment income:		
Interest and dividends	4,794,456	
Interest income on notes receivable from participants	154,354	
Net depreciation in value of investments	(8,126,078)	

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year), except for the fair value of the Putnam Stable Value Fund.

Note 3: All investment balances and activity in the note, except for the fair value of the Putnam Stable Value Fund and excluding the classification of investments.

Note 4: All investment balances and investment information in the note, except for the fair value of the Putnam Stable Value Fund.

* The Trustees have certified only the contract value of the fully benefit-responsive stable value fund (Putnam Stable Value Fund), and therefore, the stable value fund is reported within this note at contract value. All other investments are reported within this note at fair value.

10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

A reconciliation to Form 5500 of net assets available for benefits per the financial statements at December 31, 2011 and 2010, is as follows:

	2011	2010
Net assets available for benefits — at contract value	\$ 166,762,676	\$ 158,492,659
Deemed distribution of participant loans	(25,880)	(31,294)
Adjustment from contract value to fair value for fully benefit-responsive stable value fund	<u>1,099,111</u>	<u>1,418,267</u>
Net assets available for benefits per the Form 5500	<u>\$ 167,835,907</u>	<u>\$ 159,879,632</u>

The reconciliation to total gain per the Form 5500 to total increase per the financial statements for the year ended December 31, 2011, is as follows:

Total increase per financial statements	\$ 8,270,017
Change in adjustment from contract value to fair value for fully benefit-responsive stable value fund	(319,156)
Deemed distribution of participant loans	<u>5,414</u>
Total gain per the Form 5500	<u>\$ 7,956,275</u>

11. NET ASSET VALUE (NAV) PER SHARE

The following table for December 31, 2011 and 2010, sets forth a summary of the Plan's investments with a reported NAV:

Fair Value Estimated Using Net Asset Value per Share December 31, 2011					
Investment	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Putnam Stable Value Fund (a)	\$ 33,425,880	\$	Daily	None	None
Putnam S&P 500 Index Fund (b)	<u>6,578,892</u>		Monthly	None Noted	None
Total	<u>\$ 40,004,772</u>	<u>\$</u>			

Fair Value Estimated Using Net Asset Value per Share December 31, 2010					
Investment	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Putnam Stable Value Fund (a)	\$ 26,195,814	\$ -	Daily	None	None
Putnam S&P 500 Index Fund (b)	<u>7,598,469</u>		Monthly	None Noted	None
Total	<u>\$ 33,794,283</u>	<u>\$ -</u>			

* The fair values of the investments have been estimated using the NAV of the investment.

(a) The investment objective of the Stable Value Fund is to provide a competitive yield with minimal market-related risk through investing in a variety of GIC's, SBIC, and money market instruments (See Note 5).

- (b) The investment objective of the Putnam S&P 500 Index Fund is to achieve a return, before the assessment of fees, that closely approximates the return of the Standard and Poor's 500 Composite Stock Price Index. A redemption fee of 1% is charged if exchange is for funds that are held for 7 days or less.

12. SUBSEQUENT EVENTS

Effective January 1, 2012, the Plan changed its name to IPR-GDF Suez North America Inc.

Effective January 1, 2012, the Company merged with International Power America Inc. Savings Plan.

Effective January 1, 2012, the Company approved the amount of the employer non-elective contribution from 2% to 3% of quarterly eligible compensations.

For the year ended December 31, 2011, subsequent events were evaluated through October 15, 2012, the date the financial statements were available to be issued.

* * * * *

SUPPLEMENTAL SCHEDULE

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN
PLAN 194118-01
(EIN) 13-3092178

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	American funds	American Funds Europacific Growth Fund R5	**	12,644,833
	American funds	American Funds Fundamental Investors R5	**	13,099,168
	Artisan Funds	Artisan Mid Cap Fund	**	8,330,916
	INVESCO	INVESCO REAL Estate Fund Inst	**	4,122,821
	Neuberger Berman	Neuberger Berman Genesis Fund Institutional	**	14,708,106
	Oppenheimer Funds	Oppenheimer Developing Markets Fund Y Class	**	5,154,354
	Perkins Funds	Perkins Mid Cap Value Fund I Class	**	5,370,488
	PIMCO	PIMCO Global Advantage Strategy BD INSTL	**	5,778,880
	PIMCO	PIMCO Real Return Bond Fund Institutional Class	**	2,863,531
	PIMCO	PIMCO Total Return Fund	**	10,394,180
	Putnam Fiduciary Trust Company	Putnam Diversified Income Trust CL Y	**	6,784,366
	Putnam Fiduciary Trust Company	Putnam Equity Income Fund CL Y	**	9,342,212
	Putnam Fiduciary Trust Company	Putnam International Capital Opp Y	**	10,056,762
	T. Rowe Price Funds	T. Rowe Price New America Growth Fund	**	10,836,339
	Vanguard	Vanguard Small Cap Index Fund Investor Shares	**	2,295,839
	Vanguard	Vanguard Total International Stock Index Signal	**	1,781,722
	Total mutual funds			<u>123,564,517</u>
	Putnam Fiduciary Trust Company	Putnam S&P 500 Index Fund	**	6,578,892
	Putnam Fiduciary Trust Company	Putnam Stable Value Fund	**	33,425,880
	Total common collective trust funds			<u>40,004,772</u>
*	Participant notes receivable	Loans to participants, interest rates ranging from 5% to 9.25%, maturing through 2026, net of deemed loan distributions of \$25,880		<u>3,625,287</u>
	TOTAL INVESTMENTS			<u>\$ 167,194,576</u>

* Party-in-interest

** Cost information is not required for participant-directed investments and therefore is not included

See accompanying independent auditors' report

ASSETS HELD FOR INVESTMENT PURPOSES

GDF SUEZ Energy North America, Inc. 401(k) Plan
01-JUN-11 to 31-DEC-11

20-JAN-12 22:14:54

INVESTMENT OPTION	MATURITY DATE	INTEREST RATE	COST OF ASSETS	CURRENT VALUE
IPIVYX			13,396,262.10	10,056,761.51
IRERFX			15,348,714.72	12,644,833.23
IODVYX			6,230,524.03	5,154,353.74
IVTSGX			2,132,425.22	1,781,722.34
IIARIX			4,273,146.18	4,122,820.78
INBGIX			15,935,619.37	14,708,105.87
IVSISX			2,491,291.76	2,295,839.27
IARTMX			9,305,846.38	8,330,916.46
IJMVAX1			6,295,168.41	5,370,487.88
IPEIYX			10,120,060.88	9,342,211.52
IPTYSP5			6,874,902.18	6,578,891.52
IRFNFX			14,163,855.47	13,099,167.55
IPRWAX			10,235,427.85	10,836,339.20
IPDVYX			7,532,501.45	6,784,365.69
IPSAIX			5,962,515.58	5,778,879.93
IPRRIX			2,889,664.73	2,863,531.48
IPTRRX			10,542,612.25	10,394,180.46
IFDMIP			4,785,866.06	4,785,866.06
IPCSV25			32,250,027.51	32,250,027.48
			180,766,432.13	167,179,301.97
PARTICIPANT LOANS	VARIOUS	4.250-9.250	3,962,454.34	3,968,558.22
FORFEITURES			108,304.81	108,304.81

Attachment to Form 5500, Schedule H, Part 4, Item I
 EIN # 13-3092178 Plan 002

LEGEND

INVESTMENT OPTION:

IPIVYX	Putnam International Capital Opp Y	IRERFX	American Funds EuroPacific Growth Fd R5
IODVYX	Oppenheimer Developing Markets Y	IVTSGX	Vanguard Total Intl Stock Index Signal
IIARIX	INVESCO Real Estate Fund Inst	INBGIX	Neuberger Berman Genesis Inst
IVSISX	Vanguard Small Cap Index Signal	IARTMX	Artisan Mid Cap Fund
IJMVAX1	Perkins Mid Cap Value Fund I	IPEIYX	Putnam Equity Income Y
IPTYSP5	Putnam S & P 500 Index Fund Y	IRFNFX	American Funds Fundamental Investors R5
IPRWAX	T. Rowe Price New America Growth	IPDVYX	Putnam Diversified Income Y
IPSAIX	PIMCO Global Advantage Strategy Bd Inst	IPRRIX	PIMCO Real Return Bond Fund - Instl
IPTRRX	PIMCO Total Return - Inst.	IFDMIP	Fidelity Managed Income Portfolio Fund
IPCSV25	Putnam Stable Value Fund		

COST OF ASSETS: The original cost of the assets in each investment option as of the last day of the plan year

CURRENT VALUE: The value of all assets in each investment option as of the last day of the plan year

GDF SUEZ Energy North America, Inc. 401(k) Plan

Plan Number 194118-01 /EIN 13-3092178

Financial Statements as of December 31, 2011 and
2010, and for the Year Ended December 31, 2011,
Supplemental Schedule as of December 31, 2011,
and Independent Auditors' Report

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

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NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

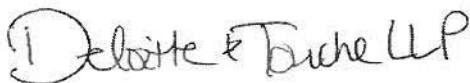
INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
GDF SUEZ Energy North America, Inc. 401(k) Plan:

We were engaged to audit the financial statements of the GDF SUEZ Energy North America, Inc. 401(k) Plan (the "Plan") as of December 31, 2011 and 2010, and for the year ended December 31, 2011, and supplemental schedule as of December 31, 2011, listed in the table of contents. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9 which was certified by Mercer Trust Company and Putnam Fiduciary Trust Company, the trustees of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that Mercer Trust Company held the Plan's assets and executed investment transactions as of December 31, 2010 and for the period January 1, 2011 to May 31, 2011 and that Putnam Fiduciary Trust Company held the Plan's assets and executed investment transactions as of December 31, and for the period June 1, 2011 to December 31, 2011. The plan administrator has obtained certifications from the trustees that the information as of December 31, 2011 and 2010, and for the year ended December 31, 2011, provided to the plan administrator is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to express, and we do not express, an opinion on the accompanying financial statements and supplemental schedule. The supplemental schedule is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for the Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.



October 15, 2012

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2011 AND 2010

	2011	2010
ASSETS:		
Participant-directed investments — at fair value	\$ 163,569,289	\$ 155,878,345
Receivables — employer contributions	641,331	763,281
Receivables — employee contributions		90,322
Notes receivables from participants	<u>3,651,167</u>	<u>3,178,978</u>
NET ASSETS AVAILABLE FOR BENEFITS — At fair value	167,861,787	159,910,926
ADJUSTMENT FROM FAIR VALUE TO CONTRACT VALUE FOR FULLY BENEFIT-RESPONSIVE STABLE VALUE FUND	<u>(1,099,111)</u>	<u>(1,418,267)</u>
NET ASSETS AVAILABLE FOR BENEFITS	<u>\$ 166,762,676</u>	<u>\$ 158,492,659</u>

See notes to financial statements.

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEAR ENDED DECEMBER 31, 2011

ADDITIONS:

Contributions:

Participant contributions	\$ 12,069,613
Employer contributions	6,946,066
Rollover contributions	<u>744,532</u>

Total contributions 19,760,211

Investment income (loss):

Interest and dividends	4,794,456
Net depreciation in fair value of investments	<u>(8,126,078)</u>

Total investment loss (3,331,622)

Interest income on notes receivable from participants 154,354

Total additions 16,582,943

DEDUCTIONS:

Benefits paid to participants	(8,312,549)
Administrative expenses	<u>(377)</u>

Total deductions (8,312,926)

INCREASE IN NET ASSETS 8,270,017

NET ASSETS AVAILABLE FOR BENEFITS:

Beginning of year 158,492,659

End of year \$ 166,762,676

See notes to financial statements.

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN

NOTES TO FINANCIAL STATEMENTS

AS OF DECEMBER 31, 2011 AND 2010, AND FOR THE YEAR ENDED DECEMBER 31, 2011

1. DESCRIPTION OF THE PLAN

The following description of the GDF SUEZ Energy North America, Inc. 401(k) Plan (the "Plan") provides only general information. Participants should refer to the Plan document for a more complete description of the Plan's provisions.

General — The Plan is a defined contribution plan subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA). The Plan is sponsored by IPR-GDF SUEZ North America, Inc. formerly "GDF SUEZ Energy North America, Inc." (the "Company"). With the exception of certain union employees, nonresident aliens, and leased employees, the Plan covers substantially all employees of the Company. There are no age or service requirements.

The Company acts as the Plan administrator and is responsible for the Plan. Mercer Trust Company served as the recordkeeper and trustee and managed the assets of the Plan through May 31, 2011. As of June 1, 2011, Putnam Fiduciary Trust Company (the "Trustee" or "Putnam") serves as the recordkeeper and trustee and manages the assets of the Plan and maintains individual accounts for each participant.

Effective April 30, 2010, the Plan name was changed from the SUEZ Energy North America, Inc. 401(k) Plan to the GDF SUEZ Energy North America, Inc. 401(k) Plan.

Contributions — Participants may contribute up to 100% of their eligible compensation, as defined in the Plan. The Company contributes 50% of each participant's elective deferrals made on the first 6% of eligible compensation.

The Plan also requires the Company to contribute an amount equal to 2% of each participant's eligible quarterly compensation as a profit-sharing contribution on a quarterly basis, provided the participant is an active employee of the Company at the end of the quarter.

Effective January 1, 2011, the Company makes a non-elective contribution on behalf of each 401(k) Plus participant of the FirstLight Bargaining Associates Plan.

Participant Accounts — Individual accounts are maintained for each Plan participant. Each participant's account is credited with the participant's contribution, the Company's matching contribution, Company profit-sharing contributions and allocations of Company discretionary contributions and Plan earnings, and charged with withdrawals and allocation of Plan losses. Allocations are based on participant earnings or account balances, as defined by the Plan. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

All new employees are automatically enrolled into the Plan sixty days after the employee's initial hire date. Absent an election by the employee to the contrary, 3% is automatically withheld from his/her compensation and deposited in the Plan as an employee contribution. If the employee does not select an investment option, these contributions are initially invested in the Retirement Choice Moderate Portfolio, but may be subsequently redirected by the employee at any time. Each employee is responsible for directing his/her account.

Investments — Upon enrollment in the Plan, a participant may direct employee contributions into various investment options. Company contributions are contributed according to the same allocation.

Vesting — All participant and employer contributions and earnings thereon vest immediately. Upon termination of service, retirement, death, disability, or termination of the Plan, the participant receives a lump-sum amount equal to his/her account balance.

Participant Loans — Participants may borrow from their fund accounts a minimum of \$1,000 up to a maximum of the lesser of \$50,000 or 50% of their account balance. Loan transactions are treated as a transfer between the investment fund and the loan fund. Loan terms range from one to five years, or longer for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at the prime rate plus 1% of interest on the date of the loan. Principal and interest are paid ratably through payroll deductions.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).

Use of Estimates — The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of net assets available for benefits and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Risks and Uncertainties — The Plan utilizes various investment instruments, including mutual funds, a common collective trust fund and a common collective trust fund that is considered to be a stable value fund. Investment securities, in general, are exposed to various risks, such as interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and such changes could materially affect the amounts reported in the financial statements.

Investment Valuation and Income Recognition — The Plan's investments are stated at fair value. Fair value of a financial instrument is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Shares of mutual funds are valued at quoted market prices, which represent the net asset value of shares held by the Plan at year-end. The common collective trust fund is stated at fair value as determined by the issuer of the common collective trust (Putnam S&P 500 Index Fund) based on the fair market value of the underlying investments. The stable value fund (Putnam Stable Value Fund) is stated at fair value and then adjusted to contract value as described below. Fair value of the stable value fund is the net asset value of its underlying investments, and contract value is principal plus accrued interest.

In accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) Topic 962, *Plan Accounting — Defined Contribution*, the stable value fund is included at fair value in participant-directed investments in the statements of net assets available for benefits, and an additional line item is presented representing the adjustment from fair value to contract value. The statement of changes in net assets available for benefits is presented on a contract value basis. The Putnam Stable Value Fund (the "Fund") is a commingled pool of the Putnam Fiduciary Trust Company Investment Funds for Pension and Profit-Sharing Trusts and is subject to the FASB Staff Position. The Fund primarily invests in stable value instruments and certain other fixed income or money market obligations or in a variety of collective investment vehicles that invest in such obligations. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the fund, plus earnings, less participant withdrawals. The adjustment from fair value to contract value for the Fund is \$(1,099,111) and \$(1,418,267) at December 31, 2011 and 2010, respectively (see Note 5).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

Management fees and operating expenses charged to the Plan for investments in the mutual funds, common collective trust fund and stable value fund are deducted from income earned on a daily basis and are not separately reflected. Consequently, management fees and operating expenses are reflected as a reduction of investment return for such investments.

The net depreciation in fair value of investment securities consists of the net change in unrealized appreciation (depreciation) in fair value and realized gains (losses) upon the sale of investments. The net change in unrealized appreciation (depreciation) and realized gains (losses) upon sale are determined using the fair values as of the beginning of the year or the purchase price if acquired since that date.

Notes Receivable from Participants — Notes receivable from participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Delinquent participant loans are recorded as distributions based on the terms of the Plan document.

Administrative Expenses — Administrative expenses of the Plan may be paid by the Company or the Plan, as provided in the Plan document.

Benefit Payments — Benefits are recorded upon distribution. At December 31, 2011 and 2010, there were no benefits payable to retired or terminated participants who had elected to withdraw from the Plan, but have not yet been paid.

New Accounting Standards Adopted — The accounting standards, initially adopted in the 2011 financial statements described below affected certain note disclosures but had no impact on the statements of net assets available for benefits and statement of changes in net assets available for benefits.

ASU No. 2010-06, Fair Value Measurements and Disclosures — In January 2010, FASB issued Accounting Standards Update (ASU) No. 2010-06, *Fair Value Measurements and Disclosures*, which amends ASC 820, *Fair Value Measurements and Disclosures*, adding a new disclosure requirement to provide Level 3 activity of purchases, sales, issuances, and settlements on a gross basis. This requirement is effective for fiscal years beginning after December 15, 2010. The adoption in 2011 did not materially affect the Plan's financial statements.

New Accounting Standards Not Yet Effective

ASU No. 2011-04 — In May 2011, the FASB issued ASU No. 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRSs*, which amends ASC 820. ASU 2011-04 also requires the categorization by level for items that are only required to be disclosed at fair value and information about transfers between Level 1 and Level 2. In addition, the ASU provides guidance on measuring the fair value of financial instruments managed within a portfolio and the application of premiums and discounts on fair value measurements. The ASU requires additional disclosure for Level 3 measurements regarding the sensitivity of fair value to changes in unobservable inputs and any interrelationships between those inputs. The new guidance is effective for reporting periods beginning after December 15, 2011. Plan management has not determined the impact on the disclosures in the financial statements.

3. FAIR VALUE MEASUREMENTS

ASC 820, *Fair Value Measurements and Disclosures*, provides a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to

measure fair value, as follows: Level 1, which refers to securities valued using unadjusted quoted prices from active markets for identical assets; Level 2, which refers to securities not traded on an active market but for which observable market inputs are readily available; and Level 3, which refers to securities valued based on significant unobservable inputs. Assets are classified in their entirety based on the lowest level of input that is significant to the fair value measurement. The Plan's policy is to recognize significant transfers between levels at the end of the reporting period. The following tables set forth by level within the fair value hierarchy a summary of the Plan's investments measured at fair value on a recurring basis as of December 31, 2011 and 2010.

Fair Value Measurements at December 31, 2011, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Domestic stock funds	\$ 57,870,253	\$ -	\$ -	\$ 57,870,253
International stock fund	42,736,838			42,736,838
Income funds	22,957,426			22,957,426
Total mutual funds	123,564,517	-	-	123,564,517
Common collective trust fund:				
Putnam S&P 500 Index Fund		6,578,892		6,578,892
Stable value fund		33,425,880		33,425,880
Total	\$ 123,564,517	\$ 40,004,772	\$ -	\$ 163,569,289

Fair Value Measurements at December 31, 2010, Using				
	Quoted Prices in Active Markets for Identical Assets (Level 1)	Significant Other Observable Inputs (Level 2)	Significant Unobservable Inputs (Level 3)	Total
Mutual funds:				
Domestic stock funds	\$ 55,038,138	\$ -	\$ -	\$ 55,038,138
International stock fund	46,645,708			46,645,708
Income funds	20,400,216			20,400,216
Total mutual funds	122,084,062	-	-	122,084,062
Common collective trust fund:				
Putnam S&P 500 Index Fund		7,598,469		7,598,469
Stable value fund		26,195,814		26,195,814
Total	\$ 122,084,062	\$ 33,794,283	\$ -	\$ 155,878,345

For the years ended December 31, 2011 and 2010, there were no significant transfers in or out of Levels, 1, 2 or 3.

The valuation methods described in Note 2 may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of

different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

4. INVESTMENTS

Investments that represent 5% or more of the Plan's net assets at December 31, 2011 and 2010, are as follows:

	2011		2010		
	Shares	Market Value	Shares	Market Value	
Putnam Stable Value Fund	32,326,770	\$ 33,425,880	24,777,547	\$ 26,195,814	
American Funds EuroPacific Growth Fund R4 Class			356,835	14,516,087	**
American Funds Europacific Growth Fund R5	360,354	12,644,833			*
Putnam International Capital Opportunities Fund Y	369,734	10,056,762	367,192	13,101,446	
Neuberger & Berman Genesis Fund Institutional			309,479	14,223,677	**
Neuberger Berman Genesis Fund Institutional Class	316,780	14,708,106			*
American Funds Fundamental Investors Fund Class R4			338,661	12,408,569	**
American Funds Fundamental Investors Fund Class R5	370,033	13,099,168			*
American Funds Growth Fund of America R4 Class			397,446	11,998,918	
Putman Equity Income Fund Class Y	622,399	9,342,212	599,077	9,016,114	
Artisan Mid-Cap Fund			259,007	8,710,427	
PIMCO Total Return Fund	956,226	10,394,180	809,163	8,779,429	
T. Rowe Price New America Growth Fund	340,658	10,836,339			*

* Investments are new and at 5% of net assets as of December 31, 2011

** Investments are no longer available as of December 31, 2011

During 2011, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) appreciated (depreciated) in value as follows:

AIM Real Estate Institutional Fund	455,469
American Funds Europacific Growth Fund R4	900,548
American Funds Europacific Growth Fund R5	(2,885,055)
American Funds Fundamental Investors Fund R4 Class	965,984
American Funds Fundamental Investors R5	(1,146,106)
American Funds Growth Fund of America R5	(1,875,098)
American Funds Growth Fund of America R4 Class	761,959
Artisian Mid Cap Fund	(200,931)
INVESCO REAL Estate Fund Inst	(244,837)
Neuberger & Berman Genesis Fund Institutional	124,970
Oppenheimer Developing Markets Fund Y Class	(1,215,521)
Perkins Mid Cap Value Fund I Class	(585,922)
PIMCO Global Advantage Strategy BD INSTL	(1,661)
PIMCO Real Return Bond Fund Institutional Class	13,239
PIMCO Total Return Fund	17,396
Putnam Diversified Income Trust CL Y	(755,559)
Putnam Equity Income Fund CL Y	(25,661)
Putnam International Capital Opp Y	(2,948,987)
Putnam S&P 500 Index Fund	254,841
T. Rowe Price New America Growth Fund	622,434
Vanguard International Index Fund Investor Shares	77,751
Vanguard Small Cap Index Fund Investor Shares	188,030
Vanguard Small Cap Index Signal	(253,159)
Vanguard Total International Stock Index Signal	<u>(370,202)</u>
Net depreciation in fair value of investments	<u>\$ (8,126,078)</u>

5. STABLE VALUE FUND

The stable value fund (the "Fund") is a common collective trust fund sponsored by Putman Fiduciary Trust Company. The investment objective of the Fund is to provide a competitive yield with minimal market-related risk through investing in a variety of guaranteed investment contracts (GICs), security-backed investment contracts (SBICs), and money market instruments.

The Fund is valued on a daily basis by Putnam Fiduciary Trust Company. All income and expenses shall be deemed to be accrued, received or paid at an equal rate from day to day. Daily unit values are determined by dividing the Fund's net assets by the number of participating units outstanding on the valuation date. Contributions and redemptions to the Fund may be made daily at the current net asset value and are considered as made immediately after the daily valuation. The Fund declares and records dividends daily and pays them monthly. Dividends are reinvested in the Fund and the units issued are adjusted accordingly.

Subject to certain restrictions, withdrawals from the Fund are generally permitted daily at contract value. The Fund invests at least 5% of its assets in high-quality money market instruments, cash, cash equivalents and pursuant to liquidity and deposit agreements, stable value funds with investments policies and other provisions similar to those of the Fund.

Participants ordinarily may direct the withdrawal or transfer of all or a portion of their investment at contract value. Contract value represents contributions made to the Fund, plus earnings, less participant withdrawals and administrative expenses. The Fund imposes certain restrictions on the Plan, and the Fund itself may be subject to circumstances that impact its ability to transact at contract value. Plan management believes that the occurrence of events that would cause the Fund to transact at less than contract value is not probable.

Events that Limit the Ability of the Fund to Transact at Contract Value — All of the contracts that the Fund purchases are benefit responsive at contract value for all plan permitted, participant directed transactions. There are no exceptions to this stipulation. Additionally, the Fund negotiates contracts with certain employer-initiated transaction provisions including percentage allowances for targeted layoffs, bankruptcy resulting in employee job loss, reorganizations, spin-offs, and Plan terminations. Due to the size of the Fund and specific percentage allowances negotiated by the Fund, it is highly unlikely (not probable) that any event would occur that would limit the Fund's ability to transact at contract value with each issuer under these events.

The only event or circumstance that would allow issuers to immediately terminate a fully benefit-responsive wrap contract with the Fund at an amount different from contract value would be if they were provided with willingly fraudulent information about the Fund by Putnam Fiduciary Trust Company. This would constitute a breach of contract and would allow for termination at a value that could be different from contract value. Additionally, most wrap contracts have provisions that allow the issuer to terminate at book value over a specified period of time, normally the duration of the portfolio being wrapped. At no point may an issuer of a wrap contract immediately terminate at market value (other than as specified above) if the market value of the underlying portfolio is less than the book value.

6. EXEMPT PARTY-IN-INTEREST TRANSACTIONS

In 2011 and 2010, participant loans qualified as party-in-interest transactions.

7. PLAN TERMINATION

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA.

8. TAX STATUS

The Internal Revenue Service (IRS) has determined and informed the Company by letter dated May 31, 2005, that the Plan and related trust are designed in accordance with applicable sections of the Internal Revenue Code (IRC). The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is designed and is currently being operated in compliance with the applicable provisions of the IRC and the Plan and related trust continue to be tax-exempt. During the Plan year, the Plan had certain operational and administrative issues occur. In order to prevent the Plan from incurring a qualification defect, the Plan's sponsor will take the necessary corrective action in accordance with the acceptable correction methods of the Employee Plans Compliance Resolution System (EPCRS). The Plan Sponsor is in the process of taking necessary

corrective steps. The Plan Sponsor believes the Plan has maintained its tax-exempt status. Therefore, no provision for income taxes has been included in the Plan's financial statements.

The Plan is subject to routine audits by the taxing jurisdictions. The IRS conducted an audit of the Form 5500 that was filed with respect to the Plan year 2009. As a result of the audit, the Plan's sponsor agreed to make additional matching contributions to the Plan. Corrections were made in accordance with the acceptable correction methods of the EPCRS.

GAAP requires Plan management to evaluate tax position by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011 and 2010, respectively, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. There are currently no audits for any tax periods in progress and the plan administrator believes it is no longer subject to income tax examination for years prior to 2010.

9. INFORMATION CERTIFIED BY THE TRUSTEES

The following is a summary of the unaudited information regarding the Plan, included in the Plan's financial statements and supplemental schedule of assets (held at end of year), that was prepared by or derived from information prepared by the Trustees of the Plan and furnished to the plan administrator. Mercer Trust Company held the Plan's assets and executed investments transactions as of December 31, 2010 and for the period January 1, 2010 to May 31, 2011 and Putnam Fiduciary Trust Company held the Plan's assets and executed investment transactions as of December 31, 2011 and for the period June 1, 2011 to December 31, 2011. The Plan administrator has obtained certifications from the Trustees that such information is complete and accurate.

	2011	2010
Statements of net assets available for benefits — investments*	\$ 162,470,178	\$ 154,460,078
Notes receivable from participants	3,651,167	3,178,978
Statement of changes in net assets available for benefits — investment income:		
Interest and dividends	4,794,456	
Interest income on notes receivable from participants	154,354	
Net depreciation in value of investments	(8,126,078)	

Supplemental schedule: All investment balances and information included in the supplemental schedule of assets (held at end of year), except for the fair value of the Putnam Stable Value Fund.

Note 3: All investment balances and activity in the note, except for the fair value of the Putnam Stable Value Fund and excluding the classification of investments.

Note 4: All investment balances and investment information in the note, except for the fair value of the Putnam Stable Value Fund.

* The Trustees have certified only the contract value of the fully benefit-responsive stable value fund (Putnam Stable Value Fund), and therefore, the stable value fund is reported within this note at contract value. All other investments are reported within this note at fair value.

10. RECONCILIATION OF FINANCIAL STATEMENTS TO FORM 5500

A reconciliation to Form 5500 of net assets available for benefits per the financial statements at December 31, 2011 and 2010, is as follows:

	2011	2010
Net assets available for benefits — at contract value	\$ 166,762,676	\$ 158,492,659
Deemed distribution of participant loans	(25,880)	(31,294)
Adjustment from contract value to fair value for fully benefit-responsive stable value fund	<u>1,099,111</u>	<u>1,418,267</u>
Net assets available for benefits per the Form 5500	<u>\$ 167,835,907</u>	<u>\$ 159,879,632</u>

The reconciliation to total gain per the Form 5500 to total increase per the financial statements for the year ended December 31, 2011, is as follows:

Total increase per financial statements	\$ 8,270,017
Change in adjustment from contract value to fair value for fully benefit-responsive stable value fund	(319,156)
Deemed distribution of participant loans	<u>5,414</u>
Total gain per the Form 5500	<u>\$ 7,956,275</u>

11. NET ASSET VALUE (NAV) PER SHARE

The following table for December 31, 2011 and 2010, sets forth a summary of the Plan's investments with a reported NAV:

Fair Value Estimated Using Net Asset Value per Share December 31, 2011					
Investment	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Putnam Stable Value Fund (a)	\$ 33,425,880	\$	Daily	None	None
Putnam S&P 500 Index Fund (b)	<u>6,578,892</u>		Monthly	None Noted	None
Total	<u>\$ 40,004,772</u>	<u>\$</u>			

Fair Value Estimated Using Net Asset Value per Share December 31, 2010					
Investment	Fair Value *	Unfunded Commitment	Redemption Frequency	Other Redemption Restrictions	Redemption Notice Period
Putnam Stable Value Fund (a)	\$ 26,195,814	\$ -	Daily	None	None
Putnam S&P 500 Index Fund (b)	<u>7,598,469</u>		Monthly	None Noted	None
Total	<u>\$ 33,794,283</u>	<u>\$ -</u>			

* The fair values of the investments have been estimated using the NAV of the investment.

(a) The investment objective of the Stable Value Fund is to provide a competitive yield with minimal market-related risk through investing in a variety of GIC's, SBIC, and money market instruments (See Note 5).

- (b) The investment objective of the Putnam S&P 500 Index Fund is to achieve a return, before the assessment of fees, that closely approximates the return of the Standard and Poor's 500 Composite Stock Price Index. A redemption fee of 1% is charged if exchange is for funds that are held for 7 days or less.

12. SUBSEQUENT EVENTS

Effective January 1, 2012, the Plan changed its name to IPR-GDF Suez North America Inc.

Effective January 1, 2012, the Company merged with International Power America Inc. Savings Plan.

Effective January 1, 2012, the Company approved the amount of the employer non-elective contribution from 2% to 3% of quarterly eligible compensations.

For the year ended December 31, 2011, subsequent events were evaluated through October 15, 2012, the date the financial statements were available to be issued.

* * * * *

SUPPLEMENTAL SCHEDULE

GDF SUEZ ENERGY NORTH AMERICA, INC. 401(k) PLAN
PLAN 194118-01
(EIN) 13-3092178

FORM 5500, SCHEDULE H, PART IV, LINE 4i — SCHEDULE OF ASSETS
(HELD AT END OF YEAR)
AS OF DECEMBER 31, 2011

(a)	(b) Identity of Issue	(c) Description of Investment	(d) Cost	(e) Current Value
	American funds	American Funds Europacific Growth Fund R5	**	12,644,833
	American funds	American Funds Fundamental Investors R5	**	13,099,168
	Artisan Funds	Artisan Mid Cap Fund	**	8,330,916
	INVESCO	INVESCO REAL Estate Fund Inst	**	4,122,821
	Neuberger Berman	Neuberger Berman Genesis Fund Institutional	**	14,708,106
	Oppenheimer Funds	Oppenheimer Developing Markets Fund Y Class	**	5,154,354
	Perkins Funds	Perkins Mid Cap Value Fund I Class	**	5,370,488
	PIMCO	PIMCO Global Advantage Strategy BD INSTL	**	5,778,880
	PIMCO	PIMCO Real Return Bond Fund Institutional Class	**	2,863,531
	PIMCO	PIMCO Total Return Fund	**	10,394,180
	Putnam Fiduciary Trust Company	Putnam Diversified Income Trust CL Y	**	6,784,366
	Putnam Fiduciary Trust Company	Putnam Equity Income Fund CL Y	**	9,342,212
	Putnam Fiduciary Trust Company	Putnam International Capital Opp Y	**	10,056,762
	T. Rowe Price Funds	T. Rowe Price New America Growth Fund	**	10,836,339
	Vanguard	Vanguard Small Cap Index Fund Investor Shares	**	2,295,839
	Vanguard	Vanguard Total International Stock Index Signal	**	1,781,722
	Total mutual funds			<u>123,564,517</u>
	Putnam Fiduciary Trust Company	Putnam S&P 500 Index Fund	**	6,578,892
	Putnam Fiduciary Trust Company	Putnam Stable Value Fund	**	33,425,880
	Total common collective trust funds			<u>40,004,772</u>
*	Participant notes receivable	Loans to participants, interest rates ranging from 5% to 9.25%, maturing through 2026, net of deemed loan distributions of \$25,880		<u>3,625,287</u>
	TOTAL INVESTMENTS			<u>\$ 167,194,576</u>

* Party-in-interest

** Cost information is not required for participant-directed investments and therefore is not included

See accompanying independent auditors' report