

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>MCKESSON CORPORATION RETIREMENT PLAN</u>	1b Three-digit plan number (PN) ► <u>001</u> 1c Effective date of plan <u>01/01/1972</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>MCKESSON CORPORATION</u> <u>ONE POST STREET, 30TH FLOOR</u> <u>SAN FRANCISCO, CA 94104-5203</u>	2b Employer Identification Number (EIN) <u>94-3207296</u> 2c Sponsor's telephone number <u>415-983-8689</u> 2d Business code (see instructions) <u>424210</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2012</u>	<u>JERRY WARREN</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>10/15/2012</u>	<u>JERRY WARREN</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") MCKESSON CORPORATION EMPLOYEES BENEFITS MANAGEMENT COMMITTEE ONE POST STREET SAN FRANCISCO, CA 94104-5203	3b Administrator's EIN 94-3027296 3c Administrator's telephone number 415-983-8689
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	10408
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	1116
b Retired or separated participants receiving benefits.....	6b	4437
c Other retired or separated participants entitled to future benefits.....	6c	3688
d Subtotal. Add lines 6a , 6b , and 6c	6d	9241
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	949
f Total. Add lines 6d and 6e	6f	10190
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I 3F 3H

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☐ Insurance	(1) ☐ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)

(2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary

(3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
(2) ☐ **I** (Financial Information – Small Plan)
(3) ☐ **A** (Insurance Information)
(4) ☒ **C** (Service Provider Information)
(5) ☒ **D** (DFE/Participating Plan Information)
(6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MCKESSON CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MCKESSON CORPORATION</u>	D Employer Identification Number (EIN) <u>94-3207296</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>	
2 Assets:	
a Market value	2a <u>293409872</u>
b Actuarial value	2b <u>273333160</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment	3a <u>5378</u> (1) Number of participants <u>201283292</u> (2) Funding Target
b For terminated vested participants	3b <u>3881</u> <u>92065058</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>1057253</u>
(2) Vested benefits	3c(2) <u>24530279</u>
(3) Total active	3c(3) <u>1167</u> <u>25587532</u>
d Total	3d <u>10426</u> <u>318935882</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>6.15 %</u>
6 Target normal cost	6 <u>2200000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>10/09/2012</u>
Signature of actuary	Date
<u>SUKHJIT S. BHULLAR</u>	<u>11-07814</u>
Type or print name of actuary	Most recent enrollment number
<u>HEWITT ASSOCIATES, LLC.</u>	<u>415-486-7000</u>
Firm name	Telephone number (including area code)
<u>199 FREMONT ST., SUITE 1500</u> <u>SAN FRANCISCO, CA 94105</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II		Beginning of year carryover and prefunding balances	
		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	2794645	0
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	2794645	0
10	Interest on line 9 using prior year's actual return of <u>12.23</u> %	341785	0
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		770
b	Interest on (a) using prior year's effective rate of <u>6.60</u> % except as otherwise provided (see instructions)		51
c	Total available at beginning of current plan year to add to prefunding balance		821
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	0	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	3136430	0

Part III		Funding percentages	
14	Funding target attainment percentage	14	84.71 %
15	Adjusted funding target attainment percentage	15	84.71 %
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	96.77 %
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV		Contributions and liquidity shortfalls			
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/13/2012	8972878				
			Totals ▶	18(b)	8972878
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 8106479
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.78%	2nd segment: 6.31%	3rd segment: 6.57 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 61
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	2200000										
b Excess assets, if applicable, but not greater than 31a	31b	0										
32 Amortization installments:	<table border="1"> <tr> <td></td> <td>Outstanding Balance</td> <td>Installment</td> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>48739152</td> <td>8019029</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	48739152	8019029	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	48739152	8019029										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	10219029										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement.....	2115201	0	2115201									
36 Additional cash requirement (line 34 minus line 35)	36	8103828										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	8106479										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	2651										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	2651										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>MCKESSON CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MCKESSON CORPORATION</u>	D Employer Identification Number (EIN) <u>94-3207296</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

AON HEWITT

36-2235791

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 50	NONE	684646	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

FISHER INVESTMENTS

20-2489800

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 31 50 51 55 68	NONE	315150	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

CHASE MANHATTAN

13-2633612

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21 28 50 51	TRUSTEE	271364	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

RAINIER

91-1457076

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52 68 71	NONE	253850	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

PHILADELPHIA INTERNATIONAL ADVISORS

23-3095938

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 52	NONE	185679	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

EATON VANCE INVESTMENT MANAGERS

04-3101341

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	144259	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

DELOITTE AND TOUCHE

13-3891517

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
10 50	NONE	136963	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CALLAN ASSOCIATES INC.

94-2192581

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
16 50	NONE	118326	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

BROWN BROTHERS

13-4973745

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51	NONE	117564	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

WESTERN ASSET

95-2705767

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 50	NONE	109107	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

CADENCE CAPITAL MANAGEMENT LLC

04-3244012

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
28 50 51 68	NONE	68148	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

STATE STREET GLOBAL ADVISORS

04-1867445

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 28 50 51 52	NONE	14674	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name: HELEN S JUNG	b EIN: 36-2235791
c Position: ENROLLED ACTUARY	
d Address: 199 FREMONT ST, SUITE 1500 SAN FRANCISCO, CA 94105	e Telephone: 415-486-7000

Explanation: HELEN S JUNG NO LONGER WORKS WITH AON HEWITT.

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>MCKESSON CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MCKESSON CORPORATION</u>	D Employer Identification Number (EIN) <u>94-3207296</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
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a Name of MTIA, CCT, PSA, or 103-12 IE: COMMINGLED PENSION TRUST FUND

b Name of sponsor of entity listed in (a): JPMORGAN CHASE BANK, N.A.

c EIN-PN <u>13-6038770-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>12103000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: S&P 500 FLAGSHIP NL FUND CM13

b Name of sponsor of entity listed in (a): STATE STREET BANK AND TRUST COMPANY

c EIN-PN <u>04-0025081-004</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>31239000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WA EMERGING MKT LOC DEBT PORTFOLIO

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY

c EIN-PN <u>20-4251957-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1267000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WA OPP INT INVST GRADE SEC PORT

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY

c EIN-PN <u>04-3399188-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>930000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WA FLOATING RATE HIGH INCOME FD

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY

c EIN-PN <u>20-0219988-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>697000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WA EMERGING MKT CORP CREDIT LLC

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY

c EIN-PN <u>26-1592491-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1118000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE: WA OPP US DOLLAR HIGH YIELD SEC

b Name of sponsor of entity listed in (a): WESTERN ASSET MANAGEMENT COMPANY

c EIN-PN <u>04-3500652-001</u>	d Entity code <u>E</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>1540000</u>
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a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>		
A Name of plan <u>MCKESSON CORPORATION RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MCKESSON CORPORATION</u>	D Employer Identification Number (EIN) <u>94-3207296</u>	

	Part I Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a	26000	1000
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	2453000	8973000
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	13295000	5584000
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	23748000	25000
	(2) U.S. Government securities.....	1c(2)	19966000	30600000
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	16145000	17852000
	(B) All other.....	1c(3)(B)	13186000	27703000
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	129000	43000
	(B) Common	1c(4)(B)	104888000	94588000
	(5) Partnership/joint venture interests	1c(5)	44288000	36539000
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)	36722000	43342000
	(10) Value of interest in pooled separate accounts.....	1c(10)		
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)	0	5552000
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	0	10529000
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	48045000	6718000

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	322891000	288049000

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	28367000	11233000
i Acquisition indebtedness	1i		
j Other liabilities	1j	1007000	1029000
k Total liabilities (add all amounts in lines 1g through 1j)	1k	29374000	12262000

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	293517000	275787000
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	8973000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		8973000
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	6000	
(B) U.S. Government securities	2b(1)(B)	905000	
(C) Corporate debt instruments	2b(1)(C)	2028000	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	233000	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		3172000
(2) Dividends: (A) Preferred stock	2b(2)(A)	3000	
(B) Common stock	2b(2)(B)	1496000	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		1499000
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	438523000	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	437848000	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		675000

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	-5720000	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B).....	2b(5)(C)		-5720000
(6) Net investment gain (loss) from common/collective trusts	2b(6)		906000
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		13000
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		
c Other income.....	2c		
d Total income. Add all income amounts in column (b) and enter total.....	2d		9518000

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	23986000	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3).....	2e(4)		23986000
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	1142000	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	1562000	
(4) Other	2i(4)	558000	
(5) Total administrative expenses. Add lines 2i(1) through (4).....	2i(5)		3262000
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		27248000

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d.....	2k		-17730000
l Transfers of assets:			
(1) To this plan.....	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☒ Unqualified (2) ☐ Qualified (3) ☐ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☐ Yes ☒ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: DELOITTE AND TOUCHE

(2) EIN: 13-3891517

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		100000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan MCKESSON CORPORATION RETIREMENT PLAN		B Three-digit plan number (PN) 001
C Plan sponsor's name as shown on line 2a of Form 5500 MCKESSON CORPORATION		D Employer Identification Number (EIN) 94-3207296
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 94-3207296		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 17
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☒ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2011 v.012611		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

- a** Enter the percentage of plan assets held as:

Stock: 59% Investment-Grade Debt: 38% High-Yield Debt: 3% Real Estate: 0% Other: 0%

- b** Provide the average duration of the combined investment-grade and high-yield debt:

☐ 0-3 years ☒ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

- c** What duration measure was used to calculate item 19(b)?

☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☒ Other (specify): OPTION-ADJUSTED DURATION

McKesson Corporation Retirement Plan

Financial Statements as of and for the Years
Ended December 31, 2011 and 2010,
Supplemental Schedules as of and for the
Year Ended December 31, 2011, and
Independent Auditors' Report

MCKESSON CORPORATION RETIREMENT PLAN

TABLE OF CONTENTS

	Page
INDEPENDENT AUDITORS' REPORT	1
FINANCIAL STATEMENTS AS OF AND FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010:	
Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3
Notes to Financial Statements	4–13
SUPPLEMENTAL SCHEDULES AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2011:	
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Held at End of Year)	14
Form 5500, Schedule H, Part IV, Line 4i — Schedule of Assets (Acquired and Disposed of Within the Year)	15
Form 5500, Schedule H, Part IV, Line 4j — Schedule of Reportable Plan Transactions	16
NOTE: All other schedules required by Section 2520.103-10 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.	

INDEPENDENT AUDITORS' REPORT

To the Trustees and Participants of the
McKesson Corporation Retirement Plan:

We have audited the accompanying statements of net assets available for benefits of the McKesson Corporation Retirement Plan (the "Plan") as of December 31, 2011 and 2010, and the related statement of changes in net assets available for benefits for the years then ended. These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements, assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, such financial statements present fairly, in all material respects, information regarding the Plan's net assets available for benefits at December 31, 2011 and 2010, and the changes in net assets available for benefits for the years ended December 31, 2011 and 2010, in conformity with accounting principles generally accepted in the United States of America.

Our audits were conducted for the purpose of forming an opinion on the financial statements as a whole. The supplemental schedules of Assets Held at End of Year, of Assets Acquired and Disposed of Within the Year, and of Reportable Plan Transactions as of and for the year ended December 31, 2011 as listed in the Table of Contents are presented for the purpose of additional analysis and are not a required part of the financial statements but are supplementary information required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. These schedules are the responsibility of the Plan's management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. These schedules have been subjected to the auditing procedures applied in our audits of the financial statements and certain additional procedures, including comparing and reconciling such schedules directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, such schedules are fairly stated in all material respects in relation to the financial statements as a whole.

Deloitte & Touche LLP

October 8, 2012

MCKESSON CORPORATION RETIREMENT PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS AS OF DECEMBER 31, 2011 AND 2010 (IN THOUSANDS)

	2011	2010
ASSETS:		
Investments — at fair value:		
Equity securities:		
Common and preferred stock	\$ 94,631	\$ 105,017
Equity commingled funds	67,777	76,293
Fixed income securities:		
Government securities	11,532	19,966
Corporate bonds	29,545	29,331
Mortgage backed securities	22,631	28,897
Asset backed securities and other	19,191	19,148
Fixed income commingled funds	5,552	4,307
Real estate and venture capital funds	12,103	410
Total investments	262,962	283,369
Receivables:		
Accrued interest and dividend income	746	738
Receivables for securities sold	4,838	12,557
Employer contribution receivable	8,973	2,453
Cash and cash equivalents	10,530	23,774
Total assets	288,049	322,891
LIABILITIES:		
Due to McKesson Corporation	645	444
Payables for securities purchased and other	11,232	28,367
Accrued administrative expenses	385	563
Total liabilities	12,262	29,374
NET ASSETS AVAILABLE FOR BENEFITS	\$ 275,787	\$ 293,517

See notes to financial statements.

MCKESSON CORPORATION RETIREMENT PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010 (IN THOUSANDS)

	2011	2010
ADDITIONS:		
Investment income (loss):		
Net appreciation (depreciation) in fair value of investments:		
Equity securities:		
Common and preferred stock	\$ (4,243)	\$ 16,521
Equity commingled funds	(4,416)	7,915
Fixed income securities:		
Government securities	1,702	767
Corporate bonds	379	1,433
Mortgage backed securities	445	1,343
Asset backed securities and other	1,315	782
Fixed income commingled funds	94	404
Real estate and venture capital funds	597	(61)
Interest and dividends	<u>4,672</u>	<u>5,327</u>
Net investment income	<u>545</u>	<u>34,431</u>
CONTRIBUTIONS:		
Employer	<u>8,973</u>	<u>2,453</u>
DEDUCTIONS:		
Benefits paid	23,986	23,967
Administrative expenses	<u>3,262</u>	<u>3,316</u>
Total deductions	<u>27,248</u>	<u>27,283</u>
NET INCREASE (DECREASE)	(17,730)	9,601
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	<u>293,517</u>	<u>283,916</u>
End of year	<u>\$ 275,787</u>	<u>\$ 293,517</u>

See notes to financial statements.

MCKESSON CORPORATION RETIREMENT PLAN

NOTES TO FINANCIAL STATEMENTS FOR THE YEARS ENDED DECEMBER 31, 2011 AND 2010

1. PLAN DESCRIPTION

The following description of the McKesson Corporation Retirement Plan (the “Plan”) is provided for general information purposes only. Participants should refer to the Plan document for more complete information.

General — The Plan is a defined benefit pension plan covering full-time and part-time employees as of December 31, 1996 (as defined in the Plan document), of McKesson Corporation, (the “Company” or “Plan Sponsor”), and its subsidiaries, except those covered by collectively bargained pension plans. JP Morgan Chase Bank serves as the Trustee of the Plan. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (“ERISA”).

Frozen Status of the Plan — Benefits available under the Plan were frozen effective December 31, 1996. The Plan will continue until all vested benefits under the Plan are paid to the participants. However, no new benefits are earned after December 31, 1996, and the participants cannot lose benefits accumulated as of December 31, 1996 as long as they have completed five years of vesting service with the Company. The Plan also includes frozen liabilities resulting from plan mergers after 1996.

Pension Benefits — Benefits are generally equal to 0.9% of a participant’s final average compensation, plus 1.4% of final average compensation in excess of a predetermined level, as defined, and subject to certain limitations and adjustments, for each year of creditable service up to a maximum of 30 years. Final average compensation under the Plan is defined generally as base pay plus bonuses, commissions and/or overtime. Both final average compensation and credited service were frozen effective December 31, 1996. Full benefits are available for retirements at the social security normal retirement age and reduced benefits are available for retired employees at age 55. Terminated employees with a benefit of \$1,000 or less receive a mandatory lump sum payment. Those employees with a benefit exceeding \$1,000 but less than \$10,000 may elect to receive their benefits as a lump sum distribution upon retirement or termination. They may also elect to receive their benefits as an annuity payable monthly from the date of their retirement. All employees whose benefits have a net present value of \$10,000 or greater must receive their benefits as an annuity payable monthly from the date of retirement.

Death Benefits — The Plan provides for the payment of benefits to an employee’s surviving spouse or legally dependent children if a participant dies while employed and has at least five years of vested service.

Contributions — The Company made contributions of \$8,973 thousand and \$2,453 thousand for the 2011 and 2010 plan years. Contributions represent the required contributions in accordance with the Employee Retirement Income Security Act of 1974.

2. SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation — The accompanying financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America.

Use of Estimates — The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amount of assets, liabilities, and changes therein, disclosure of contingent assets and liabilities, and the actuarial present value of accumulated Plan benefits at the date of the financial statements. Actual results could differ from those estimates.

Risks and Uncertainties — The Plan holds various investment securities including U.S. government securities, government agency debt, corporate debt instruments, asset backed securities, mortgage backed securities, and common stock. In addition, the Plan invests in commingled funds, limited partnerships, real estate funds, and venture capital funds. Investment securities, in general, are exposed to various risks, including interest rate risk, credit risk, and overall market volatility. Due to the level of risk associated with certain investments, it is possible that changes in the values of investments may occur in the near term and such changes could materially differ from the amounts reported in the financial statements.

Investment Valuation and Income Recognition — Investments are stated at fair value. Fair value of a financial instrument is the amount that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. If available, publicly quoted market prices are used to value investments. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes the plan's gains and losses on investments sold as well as held during the year.

New Accounting Pronouncements — In May 2011, the FASB issued ASU No. 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and IFRS*, which amends ASC 820, Fair Value Measurement. This ASU also requires the categorization by level for items that are only required to be disclosed at fair value and information about transfers between Level 1 and Level 2. In addition, the ASU provides guidance on measuring fair value of financial instruments managed within a portfolio and the application of premiums and discounts on fair value measurements. The ASU requires additional disclosure for Level 3 measurements regarding the sensitivity of fair value to changes in unobservable inputs and any interrelationships between those inputs. The new guidance is effective for reporting periods beginning after December 15, 2011. Plan management has not determined the impact on the financial statements, however no material changes are anticipated.

Payment of Benefits — Benefit payments to participants are recorded upon distribution.

Administrative Expenses — Administrative expenses of the Plan are paid by the Plan. The amounts due to McKesson Corporation represent certain expenses paid by the Plan Sponsor on behalf of the Plan. The Plan Sponsor will be reimbursed by the Plan for those expenses during the Plan year.

3. ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated Plan benefits are those future periodic payments, including lump sum distributions that are attributable under the Plan's provisions to the service employees have rendered as of the valuation date. Accumulated Plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries. Nonvested benefits represent additional benefits, such as survivorship and disability that the Plan's Sponsor is currently providing. However, these benefits are contingent upon occurrence of a certain event, such as death or disability; hence these are classified as nonvested.

The actuarial present value of accumulated Plan benefits at January 1, 2011 and 2010 was as follows (in thousands):

	2011	2010
Vested benefits:		
Participants currently receiving payments	\$ 176,751	\$ 179,429
Other participants	<u>95,511</u>	<u>98,773</u>
Total vested benefits	272,262	278,202
Nonvested benefits	<u>856</u>	<u>886</u>
Total actuarial present value of accumulated Plan benefits	<u>\$ 273,118</u>	<u>\$ 279,088</u>

Changes in the present value of accumulated plan benefits during the year ended January 1, 2011 were as follows (in thousands):

	2011
Actuarial present value of accumulated Plan benefits at January 1, 2009	<u>\$ 279,088</u>
Increase (decrease) attributable to:	
Benefits paid	(23,967)
Interest accrual	21,387
Change in actuarial assumptions	515
Other	<u>(3,905)</u>
Net increase	<u>(5,970)</u>
Total actuarial present value of accumulated Plan benefits at January 1, 2010	<u>\$ 273,118</u>

The Other category reflects annual losses resulting from actual plan experience that are not associated with plan asset performance.

The actuarial present value of accumulated plan benefits was determined by the Plan's actuary, using the accrued benefit actuarial cost method. Under this method, actuarial assumptions are used to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. Significant actuarial assumptions used in the valuations as of January 1, 2011 and 2010 include:

	2011	2010
Investment return	6.82%	6.69%
Discount rate	8.00	8.00
Mortality Table	2011 Statistic Mortality Table for Annuitants and Non-Annuitants per IRS §1.430(h)(3)-1(e)	2010 Statistic Mortality Table for Annuitants and Non-Annuitants per IRS §1.430(h)(3)-1(e)
Active retirement rates	10% from 55–61 20% from 62–64 50% from 65–69 100% from 70+	10% from 55–61 20% from 62–64 50% from 65–69 100% from 70+
Assumed retirement age for terminated vested participants	62	62

The foregoing actuarial assumptions are based on the presumption that the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial value of accumulated plan benefits.

4. FAIR VALUE MEASUREMENTS

Fair value is defined as the price that would be received upon sale of an asset or paid upon transfer of a liability in an orderly transaction between market participants at the measurement date. When determining fair value, the Plan considers the principal or most advantageous market in which the Plan would transact, and the Plan considers assumptions that market participants would use when pricing the asset or liability, such as inherent risk, transfer restrictions, redemption restrictions, and risk of non-performance.

In addition to determining fair value, the Plan is required to establish a fair value hierarchy for valuation inputs. The hierarchy prioritizes the inputs into three levels based on the extent to which inputs used in measuring fair value are observable in the market. Each fair value measurement reported in one of the three levels is determined by the lowest level input that is significant to the fair value measurement in its entirety. The Plan's policy is to recognize significant transfers between levels at the beginning of the reporting period. For the years ended December 31, 2011 and 2010 there were no significant transfers in or out of Levels 1, 2 or 3.

These levels are:

Level 1 — Unadjusted quoted prices in active markets for identical assets or liabilities.

Level 2 — Quoted prices for similar assets or liabilities in active markets; quoted prices for identical or similar assets or liabilities in inactive markets; inputs other than quoted prices that are observable for the asset or liability; and inputs that are derived principally from or corroborated by observable market data by correlation or other means.

Level 3 — Unobservable inputs to the valuation methodology that are significant to the measurement of the fair value of assets or liabilities.

The Plan's investments measured at fair value on a recurring basis as of December 31, 2011 and 2010 are summarized below (in thousands):

	Fair Value Measurements at December 31, 2011			
	(Level 1)	(Level 2)	(Level 3)	Total
Equity securities:				
Common stock	\$ 94,588	\$ -	\$ -	\$ 94,588
Preferred stock	43			43
Total common and preferred stock	94,631	-	-	94,631
Equity commingled fund — domestic		31,238		31,238
Equity commingled fund — international		36,539		36,539
Total equity commingled funds	-	67,777	-	67,777
Fixed income securities:				
Government bonds		11,532		11,532
Corporate bonds	-	29,545	-	29,545
Mortgage backed securities		17,925		17,925
Collateralized mortgage obligations/ REMIC		3,559		3,559
Commercial mortgage backed securities		1,147		1,147
Total mortgage backed securities	-	22,631	-	22,631
Asset backed securities		12,489	174	12,663
Municipal bonds		6,466		6,466
Derivatives/swaps		62		62
Total asset backed securities and other	-	19,017	174	19,191
Fixed income commingled funds		5,552		5,552
Real estate fund			12,103	12,103
Cash and cash equivalents		10,530		10,530
Total	\$ 94,631	\$ 166,584	\$ 12,277	\$ 273,492

	Fair Value Measurements at December 31, 2010			
	(Level 1)	(Level 2)	(Level 3)	Total
Equity securities:				
Common stock	\$ 104,191	\$ 697	\$ -	\$ 104,888
Preferred stock	<u>73</u>	<u>56</u>	<u>—</u>	<u>129</u>
Total common and preferred stock	<u>104,264</u>	<u>753</u>	<u>-</u>	<u>105,017</u>
Equity commingled fund — domestic		32,415		32,415
Equity commingled fund — international		<u>43,878</u>		<u>43,878</u>
Total equity commingled funds	<u>-</u>	<u>76,293</u>	<u>-</u>	<u>76,293</u>
Fixed income securities:				
Government bonds		<u>19,966</u>		<u>19,966</u>
Corporate bonds	<u>-</u>	<u>29,331</u>	<u>-</u>	<u>29,331</u>
Mortgage backed securities		22,236		22,236
Collateralized mortgage obligations/ REMIC		4,345		4,345
Commercial mortgage backed securities		<u>2,316</u>		<u>2,316</u>
Total mortgage backed securities	<u>-</u>	<u>28,897</u>	<u>-</u>	<u>28,897</u>
Asset backed securities		11,986		11,986
Municipal bonds		4,671		4,671
Derivatives/swaps		<u>2,491</u>		<u>2,491</u>
Total asset backed securities and other	<u>-</u>	<u>19,148</u>	<u>-</u>	<u>19,148</u>
Fixed income commingled funds		<u>4,307</u>		<u>4,307</u>
Real estate fund			<u>410</u>	<u>410</u>
Cash and cash equivalents		<u>23,774</u>		<u>23,774</u>
Total	<u>\$ 104,264</u>	<u>\$ 202,469</u>	<u>\$ 410</u>	<u>\$ 307,143</u>

Cash and Cash Equivalents — Cash and cash equivalents consist of a short-term investment fund that maintains daily liquidity and has a constant unit value of \$1.00. The fund invests in short-term domestic fixed income securities and other securities with debt-like characteristics emphasizing short-term maturities and quality. Cash and cash equivalents are primarily held in commingled funds, which have a daily net asset values derived from the underlying securities; these are classified as Level 2 investments.

Common and Preferred Stock — This investment class consists of common and preferred shares issued by U.S. and non-U.S. corporations. Common shares are traded actively on exchanges and price quotes are readily available. Preferred shares may not be traded actively. Holdings of common shares are generally classified as Level 1 investments. Preferred shares are classified as Level 1 or Level 2 investments.

Equity Commingled Funds — Domestic — Equity securities consisting of common and preferred stock are held in commingled funds, which have daily net asset values derived from quoted prices for the underlying securities in active markets; these are classified as Level 2 investments.

Equity Commingled Funds — International — The Plan also has an interest in a limited partnership which invests primarily in publicly traded non-U.S. equity securities. Each limited partner in the fund owns a prorata share of the underlying securities in the fund. The fund's administrator provides a daily NAV for the fund, which is not publicly quoted. The limited partnership is classified as a Level 2 investment.

Fixed Income Securities — Government securities consist of bonds and debentures issued by central governments or federal agencies; corporate bonds consist of bonds and debentures issued by corporations; mortgage-backed securities consist of debt obligations secured by a mortgage or pool of mortgages; and asset-backed securities primarily consist of debt obligations secured by an asset or pool of assets other than mortgages. Inputs to the valuation methodology include quoted prices for similar assets in active markets, and inputs that are observable for the asset, either directly or indirectly, for substantially the full term of the asset. Multiple prices and price types are obtained from pricing vendors whenever possible, which enables cross-provider validations. The Company obtains an understanding of how these prices are derived, including the nature and observability of the inputs used in deriving such prices. Fixed income securities are classified as Level 2 investments.

Fixed Income Commingled Funds — Certain fixed income securities are held in commingled funds, which have daily net asset values derived from the underlying securities; these are classified as Level 2 investments.

Real Estate and Venture Capital Funds — The value of the real estate fund is reported by the fund manager and is based on a valuation of the underlying properties. The fund's administrator provides a net asset value for the fund. Inputs used in the valuation include items such as cost, discounted future cash flows, independent appraisals and market based comparable data. The real estate fund is classified as a Level 3 investment. During plan year 2010, the real estate investment fund had been fully redeemed. The Plan also has investments in venture capital funds structured as limited partnerships that invest in privately-held companies. Due to the private nature of the partnership investments, pricing inputs are not readily observable. Asset valuations are developed by the general partners that manage the partnerships. These valuations are based on proprietary appraisals, application of public market multiples to private company cash flows, utilization of market transactions that provide valuation information for comparable companies and other methods. Holdings of limited partnerships pertaining to venture capital investments are classified as Level 3.

The following table presents a reconciliation of Level 3 Plan assets held during the plan year ended December 31, 2011 and 2010 (in thousands):

	Common and Preferred Stock	Corporate Bonds	Mortgage Backed Securities	Asset Backed Securities and other	Real Estate and Venture Capital Funds	Total
Balance at January 1, 2011	\$ -	\$ -	\$ -	\$ -	\$ 410	\$ 410
Unrealized gain/(loss)				37	597	634
Realized gain/(loss)				(77)		(77)
Purchases, issuances and settlements				(906)	11,096	10,190
Transfer in/(out)				1,120		1,120
Balance at December 31, 2011	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 174</u>	<u>\$ 12,103</u>	<u>\$ 12,277</u>

	Common and Preferred Stock	Corporate Bonds	Mortgage Backed Securities	Asset Backed Securities and other	Real Estate and Venture Capital Funds	Total
Balance at January 1, 2010	\$163	\$172	\$946	\$ 1,167	\$15,880	\$ 18,328
Unrealized gain/(loss)					(229)	(229)
Realized gain/(loss)					(84)	(84)
Purchases, issuances and settlements					(15,157)	(15,157)
Transfer in/(out)	<u>(163)</u>	<u>(172)</u>	<u>(946)</u>	<u>(1,167)</u>	<u> </u>	<u>(2,448)</u>
Balance at December 31, 2010	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 410</u>	<u>\$ 410</u>

The Plan's investments in certain entities where the fair value is measured by net asset value per share are summarized below as of December 31, 2011:

	Fair Value (in thousand)	Redemption Frequency	Redemption Notice Period
Equity commingled fund: domestic	\$ 31,238	As needed	3–5 days
Equity commingled fund: international	36,539	As needed	3–4 days
Fixed income commingled funds	5,552	As needed	3–11 days
Real estate fund	12,103	As needed	45 days
Cash and cash equivalents	<u>10,530</u>	As needed	1 day
Total	<u>\$ 95,962</u>		

5. INVESTMENTS

The following table presents the fair value of individual investments that represented 5% or more of the Plan's net assets available for benefits at December 31, 2011 and 2010 (in thousands):

	2011	2010
Bartram International Fund	\$ 36,539	\$ 43,878
State Street S&P 500 Index	31,238	32,415

6. FEDERAL INCOME TAX STATUS

On March 20, 2008, the Internal Revenue Service issued a favorable determination letter to the Plan indicating that, in its opinion, the terms of the Plan conform to the requirements of Section 401(a) of the Internal Revenue Code, as amended (the "Code"). In addition, the Company and the Plan administrator believe that the Plan is currently designed and operated in compliance with the applicable requirements of the Code and that the Plan and related Trust continue to be tax-exempt. Therefore no provision for income taxes has been included in the Plan's financial statements. On January 27, 2012, the Plan sponsor requested, in accordance with Revenue Procedure 2011-6, an updated determination letter on the entire Plan, as amended.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, there are no uncertain

tax positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The Plan administrator believes it is no longer subject to income tax examinations for years prior to 2009.

7. PLAN TERMINATION

The Plan may be terminated by the Company's Board of Directors. If the Plan is terminated (partially or fully), the net assets of the Plan will be distributed to participants in order of priority determined in accordance with ERISA and its applicable regulations, and with the Plan document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC"). Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive benefits should the Plan be terminated at some future time, will depend on the sufficiency, at that time, of the Plan's net assets to provide these benefits, the priority of those benefits to be paid, and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the existing assets and the PBGC guaranty, while other benefits may not be provided for at all.

8. DERIVATIVE FINANCIAL INSTRUMENTS

The Plan enters into derivative contracts in the normal course of its investing activities to achieve overall investment portfolio objectives. The fair values of these contracts included in the statements of net assets available for benefits are immaterial as of December 31, 2011 and \$2.5 million in assets and \$2.4 million in liabilities at December 31, 2010. Changes in fair value are accounted for as net appreciation (depreciation) in fair value of investments.

The Plan had derivative contracts with total notional amounts of \$16 million at December 31, 2011 and \$19 million at December 31, 2010. Notional amounts for futures, options, and swaps were \$10 million, \$4 million and \$1 million, and \$9 million, \$7 million and \$3 million at December 31, 2010, respectively. Notional amounts are used in the calculation of cash settlements under the contracts and do not quantify risk or represent assets or liabilities of the Plan.

During 2011 and 2010, the Plan was a party to several futures contracts. Upon entering into a futures contract, the Plan is required to deposit either in cash or securities, an amount ("initial margin") equal to a certain percentage of the nominal value of the contract. Subsequent payments are then made or received by the Plan, depending on the daily fluctuation in the value of the underlying contract. The Plan had on deposit securities with a value of \$146 thousand at December 31, 2011 and \$112 thousand at December 31, 2010 as performance security on futures contracts.

9. RELATED PARTY TRANSACTIONS

Certain short term investment funds are managed by JPMorgan Chase which also serves as trustee of the Plan. The Plan paid investment advisory fees to JPMorgan Chase in the prior year, which qualified as party-in-interest transactions. Fees paid to JPMorgan Chase for investment management services in the prior year was \$15 thousand. The plan did not pay JPMorgan Chase for investment management services in 2011.

10. SUBSEQUENT EVENTS

For the year ended December 31, 2011, subsequent events were evaluated through October 8, 2012, the date the financial statements were available to be issued.

**MCKESSON CORPORATION
RETIREMENT PLAN
EIN 94-3207296**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (HELD AT END OF YEAR)
AS OF DECEMBER 31, 2011**

SEE ATTACHED LISTING

**MCKESSON CORPORATION
RETIREMENT PLAN
EIN 94-3207296**

**FORM 5500, SCHEDULE H, PART IV, LINE 4i
SCHEDULE OF ASSETS (ACQUIRED AND DISPOSED OF
WITHIN THE YEAR)
YEAR ENDED DECEMBER 31, 2011
SEE ATTACHED LISTING**

MCKESSON CORPORATION RETIREMENT PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4j
SCHEDULE OF REPORTABLE PLAN TRANSACTIONS
YEAR ENDED DECEMBER 31, 2011

Identity of Issue	Purchases Number	Amount	Sales/ Dispositions Number	Amount	Gain/(Loss)
J.P. Morgan Prime Premier Shares	881	\$ 286,940,128	636	\$ 299,706,999	\$ -
TBA FNMA SF 5.50 30 Yrs Apr	23	7,416,955	14	7,421,521	4,525

**SCHEDULE SB
(Form 5500)**

Department of the Treasury

Internal Revenue Service

Department of Labor

Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan Mckesson Corporation Retirement Plan	B Three-digit plan number (PN) ▶ 001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF Mckesson Corporation	D Employer Identification Number (EIN) 94-3207296
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information			
1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>			
2 Assets:			
a Market value		2a	293,409,872
b Actuarial value		2b	273,333,160
3 Funding target/participant count breakdown:		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....		3a	5,378
b For terminated vested participants.....		3b	3,881
c For active participants:			
(1) Non-vested benefits.....		3c(1)	1,057,253
(2) Vested benefits.....		3c(2)	24,530,279
(3) Total active.....		3c(3)	1,167
d Total.....		3d	10,426
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☐			
a Funding target disregarding prescribed at-risk assumptions.....		4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....		4b	
5 Effective interest rate		5	6.15 %
6 Target normal cost		6	2,200,000

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>Sukhjit Bhullar SB</u> Signature of actuary	<u>10/09/2012</u> Date
<u>Sukhjit S. Bhullar</u> Type or print name of actuary		<u>11-07814</u> Most recent enrollment number
<u>Hewitt Associates, LLC.</u> Firm name		<u>(415) 486-7000</u> Telephone number (including area code)
<u>199 Fremont St., Suite 1500</u> Address of the firm		
<u>San Francisco</u> CA 94105		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	2,794,645	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	2,794,645	0
10 Interest on line 9 using prior year's actual return of <u>12.23</u> %.....	341,785	0
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		770
b Interest on (a) using prior year's effective rate of <u>6.60</u> % except as otherwise provided (see instructions).....		51
c Total available at beginning of current plan year to add to prefunding balance.....		821
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	3,136,430	0

Part III Funding percentages

14 Funding target attainment percentage	14	84.71 %
15 Adjusted funding target attainment percentage	15	84.71 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	96.77 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage.....	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
09/13/2012	8,972,878				
Totals •			18(b)	8,972,878	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a	0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c	8,106,479
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:		

Liquidity shortfall as of end of quarter of this plan year

(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 3.78 %	2nd segment: 6.31 %	3rd segment: 6.57 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 4
22 Weighted average retirement age			22 61
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes	☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes	☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27	

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	2,200,000	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	48,739,152		8,019,029
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34		10,219,029
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	2,115,201	0	2,115,201
36 Additional cash requirement (line 34 minus line 35).....	36		8,103,828
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c).....	37		8,106,479
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	2,651	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	2,651	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39		0
40 Unpaid minimum required contributions for all years.....	40		0

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 19—Discounted Employer Contributions

Year applied for contributions: 2011

Date	Amount	Interest Rate	Interest Adjusted Contribution
September 13, 2012	\$ 8,972,878	6.15%	\$ 8,106,479
Total Contribution	\$ 8,972,878		\$ 8,106,479

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 22—Description of Weighted Average Retirement Age

The average retirement age shown in line 22 has been calculated by assuming the following retirement rates and no decrements other than retirement for this calculation. All retirements are assumed to occur at mid-year, except for the 100% retirement age.

(a) Age	(b) Rate	(c) Weight	(d) Product (a) × (b) × (c)
55.5	10.00%	1.0000	5.55
56.5	10.00%	0.9000	5.09
57.5	10.00%	0.8100	4.66
58.5	10.00%	0.7290	4.26
59.5	10.00%	0.6561	3.90
60.5	10.00%	0.5905	3.57
61.5	10.00%	0.5314	3.27
62.5	20.00%	0.4783	5.98
63.5	20.00%	0.3826	4.86
64.5	20.00%	0.3061	3.95
65.5	50.00%	0.2449	8.02
66.5	50.00%	0.1224	4.07
67.5	50.00%	0.0612	2.07
68.5	50.00%	0.0306	1.05
69.5	50.00%	0.0153	0.53
70	100.00%	0.0077	0.54
Weighted Average			61.37

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 26—Schedule of Active Participant Data as of January 1, 2011

Attained Age	Number of Participants and Average Accrued Annual Benefit									
	Years of Credited Service									
	<1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40+
<25										
25-29			1							
30-34			5	2						
35-39		1	10	2	36 \$607	3				
40-44			11	12	80 \$999	26 \$1,798	5			
45-49		2	25 \$1,764	14	93 \$1,088	68 \$2,378	45 \$2,886	2		
50-54		2	18	18	82 \$1,306	78 \$2,639	64 \$3,895	27 \$4,375	2	
55-59			7	8	60 \$1,463	55 \$3,948	55 \$4,833	38 \$7,151	30 \$6,304	1
60-64			11	14	32 \$1,721	28 \$4,255	22 \$6,397	13	16	11
65-69			2	1	1	5	8	3	1	4
70+					2	2	3			

N-1,167

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, line 32—Schedule of Amortization Bases

Type Of Base	Present Value of Installments	Valuation Date Established	Remaining Years in Amortization Period	Amortization Amount
Shortfall	\$48,739,152	January 1, 2008	7	\$8,019,029

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, Part V—Statement of Actuarial Assumptions/Methods

Interest rates	Based on segment rates with a four-month lookback (as of September 2010)
1st segment rate	3.78%
2nd segment rate	6.31%
3rd segment rate	6.57%
Optional payment form election percentage	McKesson and NDCHealth: 100% Life Annuity. Moore Medical: 50% elect Lump Sum and 50% elect 50% Joint and Survivor
Optional payment form conversion interest rate	Same as funding interest rates above for lump sums
Optional payment form conversion mortality	Current 417(e) table for lump sums
Retirement age	
Active participants	See Table 1
Terminated vested participants	Age 62
Mortality rates	
Healthy and disabled	2011 static mortality table for annuitants and non-annuitants per §1.430(h)(3)-1(e)
Withdrawal rates	See Tables 2-3
Disability rates	See Table 4
Decrement timing	Middle of year decrements, with 100% retirement occurring at beginning of year
Surviving spouse benefit	It is assumed that 100% of males and 100% of females have an eligible spouse, and that males are three years older than their spouses.
Benefit limits	Projected benefits are limited by the current IRC section 415 maximum benefit of \$195,000.
Valuation of plan assets	Smoothed fair market value of assets over the current and prior two years, adjusted for

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

contributions, benefit payments, administrative expenses, and expected earnings. The average value of assets calculated in this manner is further limited to not less than 90% nor more than 110% of fair market value.

A characteristic of this method is that the expected distribution of the value of plan assets is skewed toward understatement relative to the corresponding market values for expected long-term rates of return in excess of the third segment rate under IRC section 430(h)(2)(C)(iii).

Expected return on assets

2009 plan year	6.69%
2010 plan year	6.82%

Trust expenses included in target normal cost

\$2,200,000. Based on prior years' administrative expenses and McKesson's best estimate of expenses for the current year, including PBGC premiums.

Actuarial method

Standard unit credit cost method

Valuation date

January 1, 2011

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Table 1

Retirement Rates

Age	Rate
55	10.00%
56	10.00%
57	10.00%
58	10.00%
59	10.00%
60	10.00%
61	10.00%
62	20.00%
63	20.00%
64	20.00%
65	50.00%
66	50.00%
67	50.00%
68	50.00%
69	50.00%
70+	100.00%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Table 2—Page 1 of 2

Withdrawal Rates—Exempt

Age	Years of Service		
	0-1	2	3+
15	25.00%	20.00%	13.20%
16	25.00%	20.00%	13.20%
17	25.00%	20.00%	13.20%
18	25.00%	20.00%	13.20%
19	25.00%	20.00%	13.20%
20	25.00%	20.00%	13.20%
21	25.00%	20.00%	13.20%
22	25.00%	20.00%	13.20%
23	25.00%	20.00%	13.20%
24	25.00%	20.00%	13.20%
25	25.00%	20.00%	13.20%
26	25.00%	20.00%	13.00%
27	25.00%	20.00%	12.80%
28	25.00%	20.00%	12.40%
29	25.00%	20.00%	12.00%
30	25.00%	20.00%	11.60%
31	25.00%	20.00%	11.20%
32	25.00%	20.00%	10.80%
33	25.00%	20.00%	10.40%
34	25.00%	20.00%	10.00%
35	25.00%	20.00%	9.60%
36	25.00%	20.00%	9.20%
37	25.00%	20.00%	8.80%
38	25.00%	20.00%	8.60%
39	25.00%	20.00%	8.40%
40	25.00%	20.00%	8.20%
41	24.00%	19.00%	8.00%
42	23.00%	18.00%	7.80%
43	22.00%	17.00%	7.60%
44	21.00%	16.00%	7.40%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Table 2—Page 2 of 2

Withdrawal Rates—Exempt

Age	Years of Service		
	0-1	2	3+
45	20.00%	15.00%	7.20%
46	20.00%	15.00%	7.00%
47	20.00%	15.00%	6.80%
48	20.00%	15.00%	6.60%
49	20.00%	15.00%	6.40%
50	20.00%	15.00%	6.40%
51	20.00%	15.00%	6.00%
52	20.00%	15.00%	5.60%
53	20.00%	15.00%	5.20%
54	20.00%	15.00%	4.80%
55+	20.00%	15.00%	4.40%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Table 3—Page 1 of 2

Withdrawal Rates—Non-Exempt

Age	Years of Service		
	0-1	2	3+
15	25.00%	20.00%	0.00%
16	25.00%	20.00%	0.00%
17	25.00%	20.00%	0.00%
18	25.00%	20.00%	16.40%
19	25.00%	20.00%	16.40%
20	25.00%	20.00%	16.40%
21	25.00%	20.00%	16.40%
22	25.00%	20.00%	16.40%
23	25.00%	20.00%	16.40%
24	25.00%	20.00%	16.40%
25	25.00%	20.00%	16.40%
26	25.00%	20.00%	16.00%
27	25.00%	20.00%	15.60%
28	25.00%	20.00%	15.20%
29	25.00%	20.00%	14.80%
30	25.00%	20.00%	14.40%
31	25.00%	20.00%	14.00%
32	25.00%	20.00%	13.60%
33	25.00%	20.00%	13.20%
34	25.00%	20.00%	12.80%
35	25.00%	20.00%	12.40%
36	25.00%	20.00%	12.00%
37	25.00%	20.00%	11.60%
38	25.00%	20.00%	11.20%
39	25.00%	20.00%	10.80%
40	25.00%	20.00%	10.40%
41	24.00%	19.00%	10.00%
42	23.00%	18.00%	9.60%
43	22.00%	17.00%	9.20%
44	21.00%	16.00%	8.80%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Table 3—Page 2 of 2

Withdrawal Rates—Non-Exempt

Age	Years of Service		
	0-1	2	3+
45	20.00%	15.00%	8.40%
46	20.00%	15.00%	8.00%
47	20.00%	15.00%	7.60%
48	20.00%	15.00%	7.20%
49	20.00%	15.00%	6.80%
50	20.00%	15.00%	6.40%
51	20.00%	15.00%	6.00%
52	20.00%	15.00%	5.60%
53	20.00%	15.00%	5.20%
54	20.00%	15.00%	4.80%
55+	20.00%	15.00%	4.40%

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Table 4

Disability Rates

Age	Male	Female	Age	Male	Female
15	0.10%	0.10%	45	0.50%	0.66%
16	0.10%	0.10%	46	0.50%	0.66%
17	0.10%	0.10%	47	0.50%	0.66%
18	0.10%	0.10%	48	0.50%	0.66%
19	0.10%	0.10%	49	0.50%	0.66%
20	0.10%	0.10%	50	1.00%	0.88%
21	0.10%	0.10%	51	1.00%	0.88%
22	0.10%	0.10%	52	1.00%	0.88%
23	0.10%	0.10%	53	1.00%	0.88%
24	0.10%	0.10%	54	1.00%	0.88%
25	0.10%	0.10%	55	1.62%	1.26%
26	0.10%	0.10%	56	1.62%	1.26%
27	0.10%	0.10%	57	1.62%	1.26%
28	0.10%	0.10%	58	1.62%	1.26%
29	0.10%	0.10%	59	1.62%	1.26%
30	0.10%	0.15%	60+	2.15%	1.33%
31	0.10%	0.15%			
32	0.10%	0.15%			
33	0.10%	0.15%			
34	0.10%	0.15%			
35	0.18%	0.30%			
36	0.18%	0.30%			
37	0.18%	0.30%			
38	0.18%	0.30%			
39	0.18%	0.30%			
40	0.24%	0.42%			
41	0.24%	0.42%			
42	0.24%	0.42%			
43	0.24%	0.42%			
44	0.24%	0.42%			

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Schedule SB, Part V—Summary of Plan Provisions

Effective Date	January 1, 1972. Amended and restated as of January 1, 2008. Plan most recently amended (Amendment No. 1) effective January 1, 2010.
Eligibility	Regular employees not covered by a union who attained age 21 and completed one year of service plan hired prior to December 31, 1996 (the Freeze Date). Includes Armor All employees for service prior to the sale of Armor All, effective December 31, 1996. Includes Ephrata employees for service prior to the Sale of Ephrata Diamond Spring Water Company, effective December 31, 2003. Includes former participants in the Moore Medical Corporation Plan as of December 31, 2006 and former participants in the NDCHealth Plan as of December 31, 2007.
Normal Retirement Eligibility	Termination of employment on or after the Normal Retirement Date.
Benefit	Monthly Retirement Allowance determined as of Normal Retirement Date. Benefits are frozen as of the Freeze Date.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Early Retirement
Eligibility

Attainment of age 55 and the completion of 10 years of service (5 years for Moore Medical and 15 years for NDCHealth).

Benefit

The monthly early retirement benefit is calculated as the normal retirement benefit, reduced by multiplying the following factors:

1. 0.3% for each month between age 65 and Normal Retirement Date, subtracted from 100%, and further multiplied by
2. 0.3% for each month that early retirement precedes age 65, subtracted from 100%.

Ephrata reduction: 0.5% for each month for the first 5 years and 0.25% for each month for the next 5 years that early retirement precedes normal retirement.

Moore Medical reduction: 1/15 for each of the first 5 years and 1/30 for each of the next 5 years that early retirement precedes normal retirement.

NDCHealth reduction: 5/9 of 1% for each of the first 60 months and 5/18 of 1% for the next 60 months. The offset benefit is also reduced actuarially for each additional month retirement precedes Social Security Retirement Age.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Deferred Vested Benefit

Eligibility

Termination with five years of service.

Benefit

The amount of the deferred vested benefit equals the Accrued Pension payable at Normal Retirement Date, or reduced by multiplying the following factors:

1. 0.3% for each month between age 65 and Normal Retirement Date, subtracted from 100%, and further multiplied by
2. 0.5% for each month between the date payments commence and age 65, subtracted from 100%.

Reductions for former Ephrata, Moore Medical and NDCHealth participants are the same as for Early Retirement.

Late Retirement

Eligibility

Any time after eligibility for normal retirement.

Benefit

McKesson and NDCHealth: The monthly Late Retirement benefit is calculated as the normal retirement benefit, using credited service and final average earnings as of the earlier of the late retirement date and the Freeze Date.

Moore Medical: Actuarial Equivalent increase.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Disability

Eligibility

Attainment of age 35 or after completing 5 years of service.

Moore Medical participants: Total and Permanent Disability for 6 consecutive months. NDCHealth participants: Rate of 40 (age plus service), eligible for LTD plan, and Total and Permanent Disability for 12 consecutive months.

Benefit

If eligible for Social Security Disability, the benefit is determined in the same manner as the Monthly Pension Benefit with the following exceptions: creditable service continues to accrue to the earlier of the Freeze Date and normal retirement age; earnings for final average pay during disability will be computed by using the annual rate at the time of disability; covered compensation is determined at the earlier of the Freeze Date and the time of disability.

If not eligible for Social Security Disability, then no benefit is earned during disability. Vesting service, however, continues to accrue.

Moore Medical participants: Monthly pension benefit for life with 10 years certain.

NDCHealth participants: Credited service cease accrual. However, earnings are projected level forward to age 65 from the amount earned in the year-preceding disablement.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Preretirement Spouse Benefit
Eligibility

Death while eligible for deferred vested, early, normal, or late retirement benefits, with a surviving spouse.

Ephrata participants: death regardless of existence of a surviving spouse.

Benefit

Monthly preretirement spouse benefit shall be determined as follows:

1. For a participant who dies after age 50 with ten years of service, age 65 with five years of service, or ten years of service and age plus service of 60 or more at the date of death, the spouse receives a benefit equal to 50% of the amount that would have been payable to the participant as a single life annuity, determined as if the first day of the month following his death were his Normal Retirement Date.
2. For a participant with age plus service at date of death equals 51 or more, with 10 or more years of service, and not eligible for (1) above, the spouse receives the benefit described in (1), reduced 10% multiplied by the amount by which the sum of age plus service is less than 60.
3. For vested participants not eligible for any of the above benefits, the spouse receives a benefit equals 50% of the accrued pension, reduced to a 50% contingent annuity basis, and reduced for early retirement at age 55, payable commencing on the date the participant would have attained age 55, had he survived.

Ephrata, Moore Medical and NDCHealth preretirement survivor benefit shall be the amount payable as a survivor annuity under the joint and 50% survivor annuity provisions if the participant had terminated on the date of death, retired at the earliest retirement age, and then died.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Normal Form of Payment

Married Participants

50% joint and survivor annuity.

Unmarried Participants

Life annuity.

Moore Medical participants: Life annuity with 10 years certain.

Optional Form of Payment

100%, 75%, 66-2/3%, or 50% joint and survivor annuity, a level income annuity, or (for married participant) a life annuity; lump sum (up to \$10,000).

Ephrata Optional Forms also include a Life Annuity with 5 year and 10 year certain periods and lump sums less than \$10,000, but exclude the level income annuity.

Moore Medical Optional Forms include 15, 10 or 5 year certain and life annuities and also a lump sum payment option.

NDCHealth Optional Forms also include 10 year certain and life a lump sum payment option (up to \$5,000) but excludes the level income annuity and the 66-2/3% joint and survivor annuity.

Definitions

Plan Year

January 1 to December 31.

Service

All continuous employment, (back to original date of hire for acquisitions) determined under the elapsed time method.

Creditable Service

Full year for Plan Year participant is credited with 2000 or more hours of service. Partial years equal to ratio of hours of service credited in Plan Year 2000. Creditable service was frozen on the Freeze Date.

Covered Compensation

The 35-year average of Social Security wage bases ending in the year Social Security Retirement Age is attained.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Compensation	Compensation includes scheduled base pay, bonuses, overtime pay, and commissions paid during the calendar year. Effective January 1, 1994, compensation cannot exceed \$150,000, as indexed. For participants whose earnings exceeded this amount prior to 1994, there is a minimum benefit equal to the December 31, 1993 accrued benefit plus the formula benefit for service after January 1, 1994.
Final Average Pay	(1) Average monthly compensation of the five consecutive years out of the last fifteen years when compensation were highest. If an employee worked for less than five years, the average of compensation during the period of employment is used. (2) Final average pay was frozen on the Freeze Date.
Normal Retirement Date	First of the month coinciding with or next following the Social Security Retirement Age with five years of service. First of the month following age 65 for Ephrata and Moore Medical and NDCHealth.
Retirement Allowance	0.9% of Final Average Pay up to Covered Compensation plus 1.4% of Final Average Pay over Covered Compensation, times Creditable Service up to 30 years. Not less than the benefit accrued to December 31, 1989 under the prior formula.
Monthly Ephrata Pension Benefit	Sum of 1% of Average Monthly Compensation for each year of Service. Benefit accruals were frozen as of April 15, 1999. Effective April 15, 1999, all participants are 100% vested in their accrued benefit.
Monthly Moore Medical Pension Benefit	1.25% of Average Annual Compensation plus 0.6% of Average Annual Compensation in excess of Covered Compensation per year of Credited Service, to a maximum of 25 years. Calculated at the earlier of separation from service or the Freeze Date.
Contributions	All contributions are made by the company, employee contributions are not required.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Actuarial Equivalent

Factors listed in Appendix 1 for joint and survivor annuities. For other forms, based on the 1994 Group Annuity Reserving Table in IRS Revenue Ruling 2001-62 and the annual rate of interest on 30 year Treasury securities for the third month preceding the month of determination.

Monthly NDCHealth Pension Benefit

1.65% of Final Average Earnings (FAE) per year of Credited Service (up to 35 Years) less 0.75% of the participant's Integration Level per year of Credited Service (up to 35 years) reduced by 5/9 of 1% for each month retirement precedes the participant's Social Security Normal Retirement age.

The amount above is based on Credited Service at July 31, 1998, FAE and Integration Level at December 31, 1998 and multiplied by the ratio of FAE at June 1, 2003 to FAE at December 31, 1998.

Freeze Date

December 31, 1996; April 15, 1999 for Ephrata; April 1, 2004 for Moore Medical; July 31, 1998 for NDCHealth.

Changes

Effective December 31, 2006, the Moore Medical Corporation Defined Benefit Pension Plan was merged into the McKesson Corporation Retirement Plan.

Effective December 31, 2007, the NDC Health Corporation Employees' Retirement Plan was merged into the Retirement Plan.

Schedule SB Attachment (Form 5500)—2011 Plan Year
Mckesson Corporation Retirement Plan
EIN: 94-3207296 PN: 001

Integration Level (NDCHealth)

The lesser of the three-year final average FICA Compensation (highest consecutive three calendar years) and Covered Compensation determined as of the date of termination. Frozen as of December 31, 1998.

- (1) NDCHealth: Total compensation actually paid during a calendar year plus 401(k) contributions and Section 125 deferrals limited by the IRC Section 401(a)(17) limit for purposes of determining retirement benefit. Compensation after June 30, 2003 is not considered.
- (2) NDCHealth: Average of the highest five consecutive annual earnings during the last ten years preceding termination (or December 31, 1998 if earlier).

Other Information to Fully and Fairly Disclose the Actuarial Position of the Plan

Due to software limitations with the electronic filing process, information filed electronically cannot be controlled by the Enrolled Actuary. The values on the signed Schedule SB will govern to the extent there are any differences in the entries filed electronically and the actual data contained on the signed Schedule SB.

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 11
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
NONINTEREST-BEARING CASH			
CASH CASH	500.270	500	500
TOTAL NONINTEREST-BEARING CASH		500	500
GENERAL INVESTMENTS			
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			
USD COLLM CASH COLLATERAL HELD AT MERRILL LYNCH	25,169.880	25,170	25,170
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		25,170	25,170
U.S. GOVERNMENT SECURITIES			
31358JZU8 FANNIE MAE REMIC TRUST 1991-137 91-137 1	MONTHLY 868.3% 10/25/2021 35.830	10,520	777
31358HE50 FANNIE MAE REMIC TRUST 1991-97 91-97 97-	MONTHLY 1009.2% 08/25/2021 18.440	(16)	400
31398NTU8 FANNIE MAE 2010-118 YB VARIABLE 25/OCT/2	MONTHLY FLOATING 10/25/2040 148,566.610	21,913	20,964
31398SKY8 FANNIE MAE 2010-142 SM VARIABLE 25/DEC/2	MONTHLY FLOATING 12/25/2040 162,444.780	21,395	20,895
31397UUU1 FANNIE MAE 2011-59 NZ 5.500% 25/JUL/2041	MONTHLY 5.500% 07/25/2041 102,781.700	114,969	118,663
3136A1QW8 FANNIE MAE 2011-96 SA VARIABLE 25/OCT/20	MONTHLY FLOATING 10/25/2041 95,641.320	17,218	16,601
3136FG4Y0 FANNIEMAE STRIP 407 41 6% 25/JAN/2038	MONTHLY 6.000% 01/25/2038 84,881.110	15,365	12,242

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491 SCHEDULE H (FORM 5500 - 41-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR	MCKESSON (RET) BASE CURRENCY: USD	PAGE C 37455 AS OF DECEMBER 31, 2011	12
IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
30769QAA8 FARMER MAC GTD NTS TRUST 2007-1 5.125% G	SEMI-ANN. 5.125% 04/19/2017 250,000.000	266,794	291,683
313396XT5 FED HOME LOAN MTG 0% DISC NTS 05/JUN/201	0.000% 06/05/2012 220,000.000	219,896	219,972
313396RQ8 FED HOME LOAN MTG 0% 10/JAN/2012 NTS	0.000% 01/10/2012 50,000.000	49,999	50,000
31358BAA6 FED NATL MORT ASSC 0% STRIP BDS 01/FEB/2	SEMI-ANN. 0.000% 02/01/2019 40,000.000	17,869	30,950
3135G0BZ5 FED NATL MORT ASSC 1.15% MTN 08/AUG/2014	SEMI-ANN. 1.150% 08/08/2014 300,000.000	300,945	300,171
31359MRK1 FED NATL MORT ASSC 4.625% NOTES 01/MAY/2	SEMI-ANN. 4.625% 05/01/2013 120,000.000	122,167	126,408
3134G2JV5 FEDERAL HOME LN MTG CORP CALL 1.25%06/JU	SEMI-ANN. 1.250% 06/06/2014 235,000.000	236,610	235,724
3128X4UZ2 FEDERAL HOME LN MTG CORP MTN CALL 5.625%	SEMI-ANN. 5.625% 11/23/2035 180,000.000	179,874	200,768
312909PF5 FEDERAL HOME LN MTG CORP MULTICLASS	MONTHLY 0.000% 04/15/2022 2,549.380	0	2,449
3128LUNV4 FEDERAL HOME LOAN MORTGAGE CORP 5.631% M	MONTHLY FLOATING 05/01/2037 220,287.260	221,372	234,568
3128M8N26 FEDERAL HOME LOAN MORTGAGE CORP 6% MTG B	MONTHLY 6.000% 11/01/2039 900,786.200	1,003,814	993,522
312909LR3 FEDERAL HOME LOAN MORTGAGE CORPORATION 1	MONTHLY 9.000% 04/15/2022 3,905.820	776	672
313586RC5 FEDERAL NATIONAL MORTGAGE ASSOC 0% NTS 0	SEMI-ANN. 0.000% 10/09/2019 220,000.000	118,983	169,151
3135G0DS9 FEDERAL NATIONAL MORTGAGE ASSOC 2.0% NTS	SEMI-ANN. 2.000% 10/03/2016 460,000.000	463,556	461,670
01F030413 FEDERAL NATIONAL MORTGAGE ASSOC 3.00% MT	3.000% 01/25/2027 400,000.000	408,438	413,064
31359MZC0 FEDERAL NATIONAL MORTGAGE ASSOC 4.375% B	SEMI-ANN. 4.375% 10/15/2015 70,000.000	77,490	79,099
JPMorgan Investor Services		J.P.Morgan	

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)

PAGE 13
C 37455

BASE CURRENCY: USD

AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
31416BQA9 FEDERAL NATIONAL MORTGAGE ASSOC 6.50% MT	MONTHLY 6.500% 10/01/2038 430,531.360	472,845	483,556
31359ML84 FEDERAL NATIONAL MORTGAGE ASSOC 6% BDS 1	SEMI-ANN. 6.000% 04/18/2036 80,000.000	79,597	92,893
3136FRL84 FEDERAL NATL MTG ASSN CALL1.125%24/FEB/2	SEMI-ANN. 1.125% 02/24/2015 185,000.000	185,518	185,168
3128QSS64 FHLMC MORTPASS ARM 01/DEC/2037 1G PN# 1G	MONTHLY FLOATING 12/01/2037 152,149.640	152,762	162,713
3128NH4L4 FHLMC MORTPASS ARM 01/JUN/2037 1J PN# 1J	MONTHLY FLOATING 06/01/2037 99,047.870	101,721	105,801
3128NKEJ1 FHLMC MORTPASS ARM 01/SEP/2037 1J PN# 1J	MONTHLY FLOATING 09/01/2037 338,475.310	346,831	360,791
3128S4CH8 FHLMC MORTPASS FLT 01/APR/2036 PN# 1Q007	MONTHLY FLOATING 04/01/2036 104,964.220	105,112	110,882
3128QGLN0 FHLMC MORTPASS VAR 01/DEC/2036 PN# 0333	MONTHLY FLOATING 12/01/2036 23,281.380	23,292	24,461
3128NHRU9 FHLMC MORTPASS VAR 01/DEC/2036 1J PN# 1J	MONTHLY FLOATING 12/01/2036 159,989.600	163,489	169,458
313445LS5 FHLMC MORTPASS 8% 01/JUN/2017 29 PN# 295	MONTHLY 8.000% 06/01/2017 4,149.460	3,811	4,157
3137A1NA7 FHLMC MULTIFAMILY STRUCTURED PASS THRO K	MONTHLY FLOATING 06/25/2020 425,219.540	38,909	41,948
3128M8FM1 FHLMCGLD MORTPASS 5.5% 01/DEC/2038 G0 PN	MONTHLY 5.500% 12/01/2038 288,180.340	311,820	313,091
31297VKT4 FHLMCGLD MORTPASS 5.5% 01/NOV/2035 A3 PN	MONTHLY 5.500% 11/01/2035 81,716.400	80,567	88,959
3128L8KE4 FHLMCGLD MORTPASS 5% 01/MAR/2038 A7 PN#	MONTHLY 5.000% 03/01/2038 564,387.020	610,949	607,089
3128M6SC3 FHLMCGLD MORTPASS 6% 01/JUN/2038 G0 PN#	MONTHLY 6.000% 06/01/2038 99,971.410	111,351	110,188
3128M6WB0 FHLMCGLD MORTPASS 6% 01/OCT/2038 G0 PN#	MONTHLY 6.000% 10/01/2038 347,724.900	376,032	384,086

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 14
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
3128FEST7 FHLMCGLD MORTPASS 7% 01/JUL/2026 D7 PN#	MONTHLY 7.000% 07/01/2026 24,349.660	23,102	28,181
31771KAJ6 FICO STRIP PRIN ZCP 02/NOV/2018	SEMI-ANN. 0.000% 11/02/2018 80,000.000	51,666	70,288
31771EAH4 FICO STRIPS 0% BDS 23/AUG/2018 USD1000	SEMI-ANN. 0.000% 08/03/2018 40,000.000	26,342	35,497
31771EAU5 FINANCING CORP PRINCIPAL FICO STRIPS SER	SEMI-ANN. 0.000% 06/06/2019 10,000.000	6,236	8,584
31771EAF8 FINANCING CORP 0% NTS 03/AUG/2018 USD100	SEMI-ANN. 0.000% 08/03/2018 70,000.000	46,098	62,120
31771EAG6 FINANCING CORP 0% STRIP 03/AUG/2018 USD1	SEMI-ANN. 0.000% 08/03/2018 40,000.000	26,342	35,497
31771KAH0 FINANCING CORP 0% STRIP 03/AUG/2018 USD1	SEMI-ANN. 0.000% 08/03/2018 80,000.000	52,684	70,994
31771KAF4 FINANCING CORP 0% STRIP 06/APR/2018 USD1	SEMI-ANN. 0.000% 04/06/2018 70,000.000	47,149	62,888
31771EAR2 FINANCING CORP 0% STRP 05/APR/2019 USD	SEMI-ANN. 0.000% 04/05/2019 100,000.000	27,892	86,342
31771EAA9 FINANCING CORP 0% STRP 11/MAY/2018 USD	SEMI-ANN. 0.000% 05/11/2018 90,000.000	60,359	80,579
31771EAL5 FINANCING CORP 0% 08/FEB/2018 STRIP	SEMI-ANN. 0.000% 02/08/2018 20,000.000	13,591	18,067
31411E2N6 FNMA MORTPASS ARM 01/JAN/2037 S1 PN# 906	MONTHLY FLOATING 01/01/2037 72,709.840	72,880	77,237
31410EPE2 FNMA MORTPASS ARM 01/JUN/2036 LB PN# 887	MONTHLY FLOATING 06/01/2036 197,224.020	201,800	210,353
31410GEU3 FNMA MORTPASS ARM 01/JUN/2037 LB PN# 888	MONTHLY FLOATING 06/01/2037 38,655.650	38,314	41,590
31403DVS5 FNMA MORTPASS ARM 01/SEP/2036 LB PN# 745	MONTHLY FLOATING 09/01/2036 54,398.460	54,785	57,558
31410FR56 FNMA MORTPASS ARM 01/SEP/2036 WD PN# 888	MONTHLY FLOATING 09/01/2036 81,350.840	82,444	85,784

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 15
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
3138EGGZ1 FNMA MORTPASS 4.5% 01/APR/2041 CL PN# AL	MONTHLY 4.500% 04/01/2041 763,607.880	814,192	813,227
31416Y4B1 FNMA MORTPASS 4.5% 01/SEP/2041 CL PN# AB	MONTHLY 4.500% 09/01/2041 97,480.180	104,060	103,814
3138AW3N1 FNMA MORTPASS 4% 01/NOV/2041 CL PN# AJ53	MONTHLY 4.000% 11/01/2041 299,033.830	311,147	314,506
31416BMV7 FNMA MORTPASS 5.5% 01/AUG/2038 CL PN# 99	MONTHLY 5.500% 08/01/2038 89,350.260	97,797	98,121
3138EGSJ4 FNMA MORTPASS 5.5% 01/JUL/2041 CL PN# AL	MONTHLY 5.500% 07/01/2041 9,221.510	9,969	10,049
3138AFC65 FNMA MORTPASS 5% 01/MAY/2041 CL PN# AI18	MONTHLY 5.000% 05/01/2041 191,977.380	209,675	209,532
3138EGQ64 FNMA MORTPASS 5% 01/NOV/2040 CL PN# AL04	MONTHLY 5.000% 11/01/2040 93,322.520	101,926	101,856
31418MEC2 FNMA MORTPASS 6.5% 01/AUG/2039 CL PN# AD	MONTHLY 6.500% 08/01/2039 118,240.190	129,067	132,359
3138EG6X7 FNMA MORTPASS 6.5% 01/JUN/2039 CL PN# AL	MONTHLY 6.500% 06/01/2039 188,444.350	212,000	211,653
3138EG3Y8 FNMA MORTPASS 6.5% 01/JUN/2040 CL PN# AL	MONTHLY 6.500% 06/01/2040 188,261.610	210,853	211,448
3138EG6Y5 FNMA MORTPASS 6.5% 01/OCT/2038 CL PN# AL	MONTHLY 6.500% 10/01/2038 188,881.280	214,852	214,977
31410GWX7 FNMA MORTPASS 6% 01/JAN/2038 CL PN# 8890	MONTHLY 6.000% 01/01/2038 237,252.990	256,159	264,001
31414HKF3 FNMA MORTPASS 6% 01/JAN/2038 CL PN# 9665	MONTHLY 6.000% 01/01/2038 116,137.340	125,392	128,009
31418MPZ9 FNMA MORTPASS 6% 01/JUL/2039 CL PN# AD04	MONTHLY 6.000% 07/01/2039 428,757.210	464,934	472,585
31402CVW9 FNMA MORTPASS 6% 01/MAR/2034 CL PN# 7252	MONTHLY 6.000% 03/01/2034 597,300.420	660,204	665,805
31413QKA5 FNMA MORTPASS 6% 01/OCT/2037 CL PN# 9521	MONTHLY 6.000% 10/01/2037 131,351.360	141,223	144,778

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)

PAGE 16
C 37455

BASE CURRENCY: USD

AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
31418MU34 FNMA MORTPASS 6% 01/SEP/2037 CL PN# AD06	MONTHLY 6.000% 09/01/2037 578,065.900	630,905	639,324
31385PFL3 FNMA MORTPASS 8% 01/AUG/2015 CI PN# 5483	MONTHLY 8.000% 08/01/2015 3,547.080	3,610	3,604
31384ST74 FNMA MORTPASS 8% 01/JUN/2015 CI PN# 5325	MONTHLY 8.000% 06/01/2015 660.150	672	662
3137ABFJ5 FREDDIE MAC K-AIV X1 VARIABLE 25/JUN/202	MONTHLY FLOATING 06/25/2021 228,179.160	19,462	19,350
31398VJA5 FREDDIE MAC K-006 A-X1 VARIABLE 25/JAN/2	MONTHLY FLOATING 01/25/2020 216,765.090	13,663	13,553
31398QHC4 FREDDIE MAC K-007 X1 VARIABLE 25/APR/202	MONTHLY FLOATING 04/25/2020 344,619.920	22,931	24,269
3137A2B34 FREDDIE MAC K-009 X1 VARIABLE 25/AUG/202	MONTHLY FLOATING 08/25/2020 207,680.500	18,112	17,911
3137ADTK3 FREDDIE MAC K-014 X1 VARIABLE 25/APR/202	MONTHLY FLOATING 04/25/2021 548,243.420	46,660	46,765
3137AH6D5 FREDDIE MAC K-015 X1 VARIABLE 25/AUG/204	MONTHLY FLOATING 08/25/2044 99,939.760	11,191	11,280
3137AJMG6 FREDDIE MAC K-016 X1 VARIABLE 25/OCT/202	MONTHLY FLOATING 10/25/2021 100,000.000	10,731	10,861
3137AEV85 FREDDIE MAC K-703 X1 VARIABLE 25/MAY/201	MONTHLY FLOATING 05/25/2018 298,839.200	31,387	31,542
3137AH6R4 FREDDIE MAC K-704 X1 VARIABLE 25/AUG/201	MONTHLY FLOATING 08/25/2018 199,965.210	20,861	20,833
38374K4E0 GINNIE MAE 2005-28 SA VARIABLE 20/MAR/20	MONTHLY FLOATING 03/20/2035 328,283.950	29,910	39,767
38376ETM7 GINNIE MAE 2009-H01 FA VARIABLE 20/NOV/2	MONTHLY FLOATING 11/20/2059 359,168.230	361,021	364,554
38376FAC6 GINNIE MAE 2009-61 SA VARIABLE 20/AUG/20	MONTHLY FLOATING 08/20/2039 109,856.830	17,469	13,986
38377GAX7 GINNIE MAE 2010-069 SP VARIABLE 20/JUN/2	MONTHLY FLOATING 06/20/2038 100,000.000	15,965	13,834

JPMorgan Investor Services

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Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 17
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
38377JMF7 GINNIE MAE 2010-107 SG VARIABLE 20/FEB/2	MONTHLY FLOATING 02/20/2038 91,128.560	13,765	12,624
38377RLN3 GINNIE MAE 2010-160 SW VARIABLE 20/OCT/2	MONTHLY FLOATING 10/20/2038 93,669.000	15,544	14,794
38376TMN9 GINNIE MAE 2010-3 MS VARIABLE 20/NOV/203	MONTHLY FLOATING 11/20/2038 132,139.290	20,754	20,242
38376XCA9 GINNIE MAE 2010-39 SP VARIABLE 20/NOV/20	MONTHLY FLOATING 11/20/2038 100,000.000	14,560	13,340
38377EG24 GINNIE MAE 2010-57 QS VARIABLE 20/MAY/20	MONTHLY FLOATING 05/20/2040 81,119.940	14,108	12,818
38377FHZ7 GINNIE MAE 2010-62 SB VARIABLE 20/MAY/20	MONTHLY FLOATING 05/20/2040 78,959.380	11,861	9,259
38377GWS4 GINNIE MAE 2010-68 SD VARIABLE 20/JUN/20	MONTHLY FLOATING 06/20/2040 178,553.280	30,736	30,072
38374YVW0 GINNIE MAE 2010-85 HS VARIABLE 20/JAN/20	MONTHLY FLOATING 01/20/2040 90,019.890	15,122	13,154
38377GU64 GINNIE MAE 2010-89 SD VARIABLE 20/JUL/20	MONTHLY FLOATING 07/20/2040 267,788.540	42,621	39,007
38377WJM7 GINNIE MAE 2011-70 BS VARIABLE 16/DEC/20	MONTHLY FLOATING 12/16/2036 92,702.510	16,871	14,660
36208QRV0 GNMA I MORTPASS 6.5% 15/AUG/2028 SF PN#	MONTHLY 6.500% 08/15/2028 21,047.280	21,021	24,046
36210AMT1 GNMA I MORTPASS 6.5% 15/AUG/2028 SF PN#	MONTHLY 6.500% 08/15/2028 1,454.060	1,388	1,686
36225BPZ5 GNMA I MORTPASS 6.5% 15/OCT/2031 SP PN#	MONTHLY 6.500% 10/15/2031 5,775.240	6,030	6,695
36210AN94 GNMA I MORTPASS 6.5% 15/SEP/2028 SF PN#	MONTHLY 6.500% 09/15/2028 3,979.890	3,797	4,614
36210UYA5 GNMA I MORTPASS 6% 15/MAR/2014 SF PN# 50	MONTHLY 6.000% 03/15/2014 9,712.630	9,510	10,617
36206UPY9 GNMA I MORTPASS 7.5% 15/JUN/2026 SF PN#	MONTHLY 7.500% 06/15/2026 13,179.480	13,575	15,586

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 18
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
36225BDE5 GNMA I MORTPASS 7.5% 15/MAR/2029 SP PN#	MONTHLY 7.500% 03/15/2029 7,015.560	6,979	8,194
36207YR69 GNMA I MORTPASS 7% 15/JAN/2028 SF PN# 44	MONTHLY 7.000% 01/15/2028 6,729.960	6,871	7,841
36207V5E2 GNMA I MORTPASS 7% 15/JUL/2028 SF PN# 44	MONTHLY 7.000% 07/15/2028 9,563.470	9,716	11,143
36225AY53 GNMA I MORTPASS 7% 15/MAR/2028 SP PN# 78	MONTHLY 7.000% 03/15/2028 32,789.130	33,312	38,018
36208CHB6 GNMA I MORTPASS 7% 15/SEP/2028 SF PN# 44	MONTHLY 7.000% 09/15/2028 5,545.720	5,404	6,461
36202FP75 GNMA II MORTPASS 4.5% 20/FEB/2041 SF PN#	MONTHLY 4.500% 02/20/2041 91,471.560	95,603	99,958
36202FPG5 GNMA II MORTPASS 4.5% 20/JAN/2041 SF PN#	MONTHLY 4.500% 01/20/2041 91,700.080	97,087	100,208
36202FQ74 GNMA II MORTPASS 4.5% 20/MAR/2041 SF PN#	MONTHLY 4.500% 03/20/2041 743,014.580	786,667	811,951
36202FJR8 GNMA II MORTPASS 5% 20/AUG/2040 SF PN# 0	MONTHLY 5.000% 08/20/2040 85,276.410	91,062	94,396
36241LL79 GNMA II MORTPASS 5% 20/JUL/2040 SP PN# 7	MONTHLY 5.000% 07/20/2040 252,635.290	271,129	279,586
36202EPZ6 GNMA II MORTPASS 6.5% 20/OCT/2037 SF PN#	MONTHLY 6.500% 10/20/2037 80,962.530	90,248	92,432
36202D2F7 GNMA II MORTPASS 6% 20/NOV/2033 SF PN# 0	MONTHLY 6.000% 11/20/2033 87,881.770	91,260	99,790
36202FLS3 GNMA II MORTPASS 6% 20/OCT/2040 SF PN# 0	MONTHLY 6.000% 10/20/2040 87,068.580	96,455	98,758
38374KS87 GNMA REMIC TRUST 2005-26 SC 20/OCT/2033	MONTHLY FLOATING 10/20/2033 756,809.040	62,089	73,502
38375BGS5 GNMA REMIC TRUST 2010-H26 LF 20/AUG/2058	MONTHLY FLOATING 08/20/2058 97,004.680	97,005	96,762
38375BLE0 GNMA REMIC TRUST 2011-H9 AF 20/MAR/2061	MONTHLY FLOATING 03/20/2061 97,869.520	97,870	96,926

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Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 19
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
01N040611 GNMA TBA 30YR TBA 04.000% JAN	4.000% 01/15/2042 400,000.000	425,500	429,064
38374K4D2 GOVT NATIONAL MORTGAGE ASSOCN 1.2775% MT	MONTHLY FLOATING 03/20/2035 382,997.940	35,821	46,008
02R052610 TBA FHLMC GOLD SF 5.50 30 YRS JAN	5.500% 01/15/2042 100,000.000	107,563	108,500
02R032612 TBA FHLMC GOLD 3.50 30 YRS JAN	3.500% 01/15/2042 200,000.000	202,781	205,344
01F040610 TBA FNMA SF 4.00 30 YRS JAN	4.000% 01/25/2042 800,000.000	836,484	840,376
01F052615 TBA FNMA SF 5.50 30 YRS JAN	5.500% 01/25/2042 800,000.000	869,594	871,128
01F060618 TBA FNMA SF 6.00 30 YRS JAN	6.000% 01/25/2042 1,000,000.000	1,093,025	1,101,090
01F062614 TBA FNMA SF 6.50 30 YRS JAN	6.500% 01/25/2042 400,000.000	441,578	445,064
01F050619 TBA FNMA SINGLE FAMILY MORTGAGE 5.00% MA	5.000% 01/25/2042 100,000.000	107,066	108,031
01F032617 TBA FNMA 3.5% 30 YRS JAN	3.500% 01/25/2042 500,000.000	511,844	514,220
01N042617 TBA GNMA I SF 4.50 30 YRS JAN	4.500% 01/15/2042 100,000.000	108,828	108,953
01N060619 TBA GNMA I SF 6.00 30 YRS JAN	6.000% 01/15/2042 200,000.000	225,063	226,376
21H052611 TBA GNMA II JUMBOS 5.50 30 YRS JAN	5.500% 01/15/2042 900,000.000	1,007,406	1,008,981
21H060614 TBA GNMA II JUMBOS 6.00 30 YRS JAN	6.000% 01/15/2042 300,000.000	334,844	338,813
880591EH1 TENN VALLEY AUTHORITY 5.25% 15/SEP/2039	SEMI-ANN. 5.250% 09/15/2039 50,000.000	49,441	63,826
912828BA7 UNITED STATES OF AMER TREAS NOTES 3.625%	SEMI-ANN. 3.625% 05/15/2013 975,000.000	1,054,999	1,020,250

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 20
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
912803AY9 UNITED STATES OF AMER TREAS STRIP PRIN P	SEMI-ANN. 0.000% 11/15/2021 10,000.000	5,538	8,169
912803CH4 UNITED STATES OF AMER TREAS STRIP 0% 15/	SEMI-ANN. 0.000% 05/15/2030 10,000.000	4,426	6,046
912810QP6 UNITED STATES TREAS BDS TIPS 2.125% 15/F	FLOATING 02/15/2041 140,000.000	176,196	195,552
912810PZ5 UNITED STATES TREAS BDS TIPS 2.5% 15/JAN	FLOATING 01/15/2029 270,000.000	305,879	379,844
912810QQ4 UNITED STATES TREAS BDS 04.375% 15/MAY/2	SEMI-ANN. 4.375% 05/15/2041 50,000.000	61,294	65,149
912810QF8 UNITED STATES TREAS BDS 2.125% TIPS 15/F	FLOATING 02/15/2040 250,000.000	254,848	351,535
912810QT8 UNITED STATES TREAS BDS 3.125% 15/NOV/20	SEMI-ANN. 3.125% 11/15/2041 490,000.000	508,605	513,353
912810PX0 UNITED STATES TREAS BDS 4.500% 15/MAY/20	SEMI-ANN. 4.500% 05/15/2038 575,000.000	735,452	757,741
912810QN1 UNITED STATES TREAS BDS 4.75% 15/FEB/204	SEMI-ANN. 4.750% 02/15/2041 180,000.000	239,836	248,063
9127955P2 UNITED STATES TREAS BILLS DT	0.000% 05/24/2012 1,500,000.000	1,499,597	1,499,775
912828GN4 UNITED STATES TREAS NTS TIPS 2% 15/APR/2	FLOATING 04/15/2012 270,000.000	304,207	302,604
912828RL6 UNITED STATES TREAS NTS 0.500% 15/OCT/20	SEMI-ANN. 0.500% 10/15/2014 1,250,000.000	1,254,717	1,255,175
9128277L0 UNITED STATES TREAS NTS 04.875% 15/FEB/2	SEMI-ANN. 4.875% 02/15/2012 90,000.000	92,676	90,509
912828PE4 UNITED STATES TREAS NTS 1.250% 31/OCT/20	SEMI-ANN. 1.250% 10/31/2015 550,000.000	562,289	564,097
912828RJ1 UNITED STATES TREAS NTS 1%903016 30/SEP/	SEMI-ANN. 1.000% 09/30/2016 100,000.000	100,501	101,031
912828PC8 UNITED STATES TREAS NTS 2.625% 15/NOV/20	SEMI-ANN. 2.625% 11/15/2020 10,000.000	9,764	10,766

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 21
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
912828BD1 USA TREASURY NTS 1.875% TIPS 15/JUL/2013	FLOATING 07/15/2013 705,000.000	917,449	909,303
TOTAL U.S. GOVERNMENT SECURITIES		29,839,364	30,599,901
CORPORATE DEBT INSTRUMENTS: PREFERRED -----			
00440EAK3 ACE INA HLDGS INC 5.8% SNR NTS 15/MAR/20 RATINGS: A3 A-	SEMI-ANN. 5.800% 03/15/2018 320,000.000	342,357	374,790
36186CBF9 ALLY FINANCIAL INC 2.2% NTS 19/DEC/2012 RATINGS: AAA AAA	SEMI-ANN. 2.200% 12/19/2012 100,000.000	99,841	101,907
02364WAN5 AMERICA MOVIL SAB DE CV 5.625% SNR NTS 1 RATINGS: A2 A-	SEMI-ANN. 5.625% 11/15/2017 40,000.000	39,824	45,982
000759DL1 AMERICAN BUSINESS FINANCIAL SERVICES SER RATINGS: AAA AAA	MONTHLY FLOATING 04/25/2034 3,303.090	3,303	3,235
025816BB4 AMERICAN EXPRESS CO 8.125% LN STK 20/MAY RATINGS: A3 BBB+	SEMI-ANN. 8.125% 05/20/2019 345,000.000	389,282	446,040
0258M0CZ0 AMERICAN EXPRESS CREDIT CORP 5.125% BDS RATINGS: A2 BBB+	SEMI-ANN. 5.125% 08/25/2014 140,000.000	139,866	150,405
037411AU9 APACHE CORP 6% NTS 15/SEP/2013 USD2000 RATINGS: A3 A-	SEMI-ANN. 6.000% 09/15/2013 100,000.000	99,476	108,941
045184AA6 ASIF GLOBAL FINANCING XIX 4.9% 17/JAN/20 RATINGS: AAA A+	SEMI-ANN. 4.900% 01/17/2013 10,000.000	9,988	10,084
78387GAP8 AT&T INC 5.1% 15/SEP/2014 RATINGS: A2 A	SEMI-ANN. 5.100% 09/15/2014 120,000.000	118,450	132,173
00206RAS1 AT&T INC 6.55% 15/FEB/2039 RATINGS: A2 A	SEMI-ANN. 6.550% 02/15/2039 260,000.000	274,420	330,730
05522RAS7 BA CREDIT CARD TRUST 2007-1A A 5.170% 15 RATINGS: AAA AAA	MONTHLY 5.170% 06/15/2019 485,000.000	466,036	566,309
060505DA9 BANK OF AMERICA CORP 5.42% SNR NTS 15/MA RATINGS: A3 A-	SEMI-ANN. 5.420% 03/15/2017 100,000.000	96,782	90,221
06051GEA3 BANK OF AMERICA CORP 6.5% BDS 01/AUG/201 RATINGS: A2 A	SEMI-ANN. 6.500% 08/01/2016 450,000.000	471,429	453,182

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)

PAGE 22
C 37455

BASE CURRENCY: USD

AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
067901AB4 BARRICK GOLD CORP 6.95% BDS 01/APR/2019 RATINGS: BAA1 A-	SEMI-ANN. 6.950% 04/01/2019 40,000.000	39,475	49,122
07324SCB6 BAYVIEW COMMERCIAL ASSET TRUST 2005-3A A RATINGS: AAA AAA	MONTHLY FLOATING 11/25/2035 333,443.290	323,133	249,526
07324SCS9 BAYVIEW COMMERCIAL ASSET TRUST 2005-4 A- RATINGS: AAA	MONTHLY FLOATING 01/25/2036 187,598.050	176,858	129,490
07384M3F7 BEAR STEARNS ARM TRUST 2004-9 II4-A1 VAR RATINGS: AAA AAA	MONTHLY FLOATING 11/25/2034 23,924.470	23,156	22,156
079860AJ1 BELLSOUTH CORP 4.75% BDS 15/NOV/2012 USD RATINGS: A2 A	SEMI-ANN. 4.750% 11/15/2012 10,000.000	9,976	10,335
084664BG5 BERKSHIRE HATHAWAY FINANCE CORP 5% GTD S RATINGS: AA2 AA+	SEMI-ANN. 5.000% 08/15/2013 150,000.000	163,035	159,728
055451AH1 BHP BILLITON FINANCE USA LTD 6.5% GTD SN RATINGS: A1 A+	SEMI-ANN. 6.500% 04/01/2019 110,000.000	109,647	135,912
097014AL8 BOEING CAPITAL CORP 4.7% BDS 27/OCT/2019 RATINGS: A2 A	SEMI-ANN. 4.700% 10/27/2019 30,000.000	29,979	34,148
097023AZ8 BOEING CO 4.875% BDS 15/FEB/2020 USD1000 RATINGS: A2 A	SEMI-ANN. 4.875% 02/15/2020 20,000.000	19,792	23,352
097023AW5 BOEING CO 6% BDS 15/MAR/2019 USD1000 RATINGS: A2 A	SEMI-ANN. 6.000% 03/15/2019 50,000.000	49,233	60,641
05565QBH0 BP CAPITAL MARKETS 3.875% GTD NTS 10/MAR RATINGS: AA1 AA	SEMI-ANN. 3.875% 03/10/2015 40,000.000	42,047	42,712
05565QBF4 BP CAPITAL MARKETS 5.25% GTD SNR NTS 07/ RATINGS: AA1 AA	SEMI-ANN. 5.250% 11/07/2013 130,000.000	129,916	139,433
12189TBA1 BURLINGTON NORTHERN SANTA FE CORP 5.75% RATINGS: A3 BBB+	SEMI-ANN. 5.750% 03/15/2018 100,000.000	99,961	116,839
140420MV9 CAPITAL ONE BANK 8.8% NTS 15/JUL/2019 US RATINGS: A3 BBB	SEMI-ANN. 8.800% 07/15/2019 345,000.000	435,440	394,677
14912L4C2 CATERPILLAR FINANCIAL SERVICES CORP SER' RATINGS: A2 A	SEMI-ANN. 6.200% 09/30/2013 140,000.000	139,850	152,615
161571DA9 CHASE ISSUANCE TRUST 2008-11 A 5.400% 15 RATINGS: AAA AAA	MONTHLY 5.400% 07/15/2015 25,000.000	24,999	26,761

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 23
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
161571BT0 CHASE ISSUANCE TST 5.23% NTS 15/APR/2019 RATINGS: AAA AAA	MONTHLY 5.230% 04/15/2019 700,000.000	672,766	824,666
17305EEE1 CITIBANK CREDIT CARD ISSUANCE TRUST RATINGS: AAA AAA	SEMI-ANN. 5.350% 02/07/2020 600,000.000	637,266	715,018
17313YAG6 CITIGROUP FUNDING INC 2.125% NTS 12/JUL/ RATINGS: AAA AAA	SEMI-ANN. 2.125% 07/12/2012 120,000.000	119,723	121,224
17313YAJ0 CITIGROUP FUNDING INC 2.25% BDS 10/DEC/2 RATINGS: AAA AAA	SEMI-ANN. 2.250% 12/10/2012 120,000.000	119,664	122,228
172967EH0 CITIGROUP INC GLBL SR NT 6% 15/AUG/2017 RATINGS: A3 A	SEMI-ANN. 6.000% 08/15/2017 10,000.000	10,061	10,480
172967CY5 CITIGROUP INC 4.7% BDS 29/MAY/2015 USD10 RATINGS: A3 A	SEMI-ANN. 4.700% 05/29/2015 225,000.000	236,806	228,724
172967BP5 CITIGROUP INC 5.625% BDS 27/AUG/2012 USD RATINGS: BAA1 A-	SEMI-ANN. 5.625% 08/27/2012 160,000.000	165,640	162,416
172967EC1 CITIGROUP INC 5.875% BDS 29/MAY/2037 USD RATINGS: A3 A	SEMI-ANN. 5.875% 05/29/2037 20,000.000	19,117	19,975
172967CQ2 CITIGROUP INC 5% NTS 15/SEP/2014 USD1000 RATINGS: BAA1 A-	SEMI-ANN. 5.000% 09/15/2014 240,000.000	230,972	237,530
172967EP2 CITIGROUP INC 6.875% SNR NTS 05/MAR/2038 RATINGS: A3 A	SEMI-ANN. 6.875% 03/05/2038 60,000.000	59,593	65,917
19075CAD5 COBALT CMBS 07-C2 FR CMO 15/APR/2047 USD RATINGS: AAA	MONTHLY FLOATING 04/15/2047 140,000.000	130,687	150,452
200339CG2 COMERICA BANK NTS 21/NOV/2016 USD1000 RATINGS: A2 A-	SEMI-ANN. 5.750% 11/21/2016 235,000.000	249,426	257,551
2027A0DH9 COMMONWEALTH BANK OF AUSTRALIA 3.75% SNR RATINGS: AA1 AA	SEMI-ANN. 3.750% 10/15/2014 60,000.000	59,816	61,818
2027A0DJ5 COMMONWEALTH BANK OF AUSTRALIA 5% SNR NT RATINGS: AA1 AA	SEMI-ANN. 5.000% 10/15/2019 30,000.000	29,834	31,816
20825UAC8 CONOCO FUNDING CO 7.25% BDS 15/OCT/2031 RATINGS: A1 A	SEMI-ANN. 7.250% 10/15/2031 20,000.000	21,471	27,758
208251AE8 CONOCO INC 6.95% SNR NTS 15/APR/2029 USD RATINGS: A1 A	SEMI-ANN. 6.950% 04/15/2029 75,000.000	79,609	102,248

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 24
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
20825TAA5 CONOCOPHILLIPS 5.625% NTS 15/OCT/2016 US RATINGS: A1 A	SEMI-ANN. 5.625% 10/15/2016 200,000.000	234,798	233,506
210805CQ8 CONTINENTAL AIRLINES PASS THROUGH TRUST RATINGS: BAA2 A-	SEMI-ANN. 6.545% 08/02/2020 54,521.830	50,910	56,768
21079NAA9 CONTINENTAL AIRLINES PASS THRU TST 5.983 RATINGS: BAA1 A	SEMI-ANN. 5.983% 04/19/2022 18,589.550	17,422	19,355
222372AJ3 COUNTRYWIDE FINANCIAL CORP 6.25% NTS 15/ RATINGS: A3 A-	SEMI-ANN. 6.250% 05/15/2016 180,000.000	179,265	169,583
12669GTQ4 COUNTRYWIDE HM LNS 2005-3 1A2 VAR 25/APR RATINGS: A1 AAA	MONTHLY FLOATING 04/25/2035 108,076.300	108,076	59,089
12669GKF7 COUNTRYWIDE HOME LOAN 2004-25 CL 2A1 RATINGS: AAA AAA	MONTHLY FLOATING 02/25/2035 94,198.320	94,184	57,886
225313AB1 CREDIT AGRICOLE VAR 13/DEC/2049 USD10000 RATINGS: A3 A-	SEMI-ANN. FLOATING 12/31/2049 130,000.000	130,000	97,500
22545XAD5 CREDIT SUISSE COMMERCIAL MORTGAGE TRUST RATINGS: AAA	MONTHLY 5.383% 02/17/2040 120,000.000	118,200	121,245
12667GPB3 CWALT INC 12667GPB3 20/JUL/2035 RATINGS: BAA1 AA+	MONTHLY FLOATING 07/20/2035 139,629.890	139,581	83,092
12669GYY1 CWMBS INC VAR 25/MAY/2035 RATINGS: A1 AAA	MONTHLY FLOATING 05/25/2035 105,007.010	105,007	60,402
12669GUX7 CWMBS INC 12669GUX7 25/MAR/2035 RATINGS: A3 CCC	MONTHLY FLOATING 03/25/2035 63,607.590	63,534	35,850
12669GJY8 CWMBS, INC. 2004-21 RATINGS: AAA AAA	MONTHLY FLOATING 02/25/2035 77,993.780	77,982	50,960
233835AT4 DAIMLER NORTH AMERICA CORPORATION 7.3% B RATINGS: A3 BBB+	SEMI-ANN. 7.300% 01/15/2012 130,000.000	130,064	130,242
24736TAA5 DELTA AIRLINES 2009 1A 7.75% 17/DEC/2019 RATINGS: BAA2 A-	SEMI-ANN. 7.750% 12/17/2019 43,862.260	46,933	47,152
251563FE7 DEUTSCHE MORTGAGE SECURITIES, INC 2004-4 RATINGS: BAA2 AA-	MONTHLY FLOATING 06/25/2034 54,437.600	49,538	43,571
257469AF3 DOMINION RESOURCES INC 5.7% 17/SEP/2012 RATINGS: BAA2 A-	SEMI-ANN. 5.700% 09/17/2012 60,000.000	60,618	62,012

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FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 25
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
25746UBG3 DOMINION RESOURCES INC(VIRGINIA) 8.875% RATINGS: BAA2 A-	SEMI-ANN. 8.875% 01/15/2019 70,000.000	69,980	92,893
28140UAG0 EDUCATION FUNDING CAPITAL TRUST 28140UAG RATINGS: AAA AAA	MONTHLY FLOATING 12/15/2042 150,000.000	138,625	132,870
299808AD7 EVEREST 5.4% NTS 15/OCT/2014 USD1000 RATINGS: A3 A-	SEMI-ANN. 5.400% 10/15/2014 150,000.000	152,126	158,657
31677AAA2 FIFTH THIRD BANK 4.75% 01/FEB/2015 RATINGS: A3 BBB	SEMI-ANN. 4.750% 02/01/2015 280,000.000	283,109	290,046
319340AC9 FIRST BOSTON MORTGAGE SECURITIES CORP. 8 RATINGS: AAA N/R	MONTHLY 8.985% 04/25/2017 3,558.300	895	451
319340AD7 FIRST BOSTON MTG SECS COR RATINGS: AAA N/R	MONTHLY 0.000% 04/25/2017 3,558.590	0	3,507
34528QAH7 FORD CREDIT FLOORPLAN MASTER OWNER TRUST RATINGS: AAA AAA	MONTHLY FLOATING 09/15/2014 200,000.000	202,276	201,507
36159JBM2 GE CAPITAL CREDIT CARD MASTER NOTE 3.69% RATINGS: AAA	MONTHLY 3.690% 07/15/2015 500,000.000	511,212	507,874
36962G3M4 GENERAL ELECTRIC CAPITAL CORP FLTG RATE RATINGS: AA3 A+	SEMI-ANN. FLOATING 11/15/2067 220,000.000	220,431	216,700
36967HAV9 GENERAL ELECTRIC CAPITAL CORP SER'G'2.12 RATINGS: AAA AAA	SEMI-ANN. 2.125% 12/21/2012 300,000.000	300,183	305,580
36962G4D3 GENERAL ELECTRIC CAPITAL CORP 6% BDS 07/ RATINGS: AA2 AA+	SEMI-ANN. 6.000% 08/07/2019 200,000.000	199,776	229,726
369604AY9 GENERAL ELECTRIC CO 369604AY9 5% 01/FEB/ RATINGS: AA2 AA+	SEMI-ANN. 5.000% 02/01/2013 43,000.000	43,193	44,810
38141GDK7 GOLDMAN SACHS GROUP INC 4.75% 15/JUL/201 RATINGS: A1 A	SEMI-ANN. 4.750% 07/15/2013 4,000.000	3,948	4,053
38141GDQ4 GOLDMAN SACHS GROUP INC 5.25% 15/OCT/201 RATINGS: A1 A	SEMI-ANN. 5.250% 10/15/2013 20,000.000	20,993	20,407
38141EA58 GOLDMAN SACHS GROUP INC 5.375% 15/MAR/20 RATINGS: A1 A	SEMI-ANN. 5.375% 03/15/2020 445,000.000	447,830	439,224
38144LAC4 GOLDMAN SACHS GROUP INC 5.45% NTS 01/NOV RATINGS: A1 A	SEMI-ANN. 5.450% 11/01/2012 20,000.000	21,277	20,340

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 26
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
38141GBU7 GOLDMAN SACHS GROUP INC 6.6% BDS 15/JAN/ RATINGS: A1 A	SEMI-ANN. 6.600% 01/15/2012 20,000.000	21,438	20,026
38141EA41 GOLDMAN SACHS GRP 3.625% SNR NTS 01/AUG/ RATINGS: A1 A	SEMI-ANN. 3.625% 08/01/2012 10,000.000	10,226	10,060
39538WBQ0 GREENPOINT MORTGAGE FUNDING TRUST 25/OCT RATINGS: AA2 CCC	MONTHLY FLOATING 10/25/2045 41,277.640	41,278	23,286
36242DT52 GSAMP TRUST 36242DT52 25/MAR/2035 RATINGS: BAA1 AAA	MONTHLY FLOATING 03/25/2035 124,297.510	124,298	100,372
41161PMG5 HARBORVIEW MORTGAGE LOAN TRUST 41161PMG5 RATINGS: BAA1 AAA	MONTHLY FLOATING 06/19/2035 128,376.950	128,377	78,090
42805RAV1 HERTZ VEHICLE FINANCING LLC 2009-2 A-2 5 RATINGS: AAA	MONTHLY 5.290% 03/25/2016 90,000.000	89,995	97,435
441812KD5 HSBC FINANCE CORP 4.75000 15/JUL/2013 RATINGS: A3 A	SEMI-ANN. 4.750% 07/15/2013 40,000.000	38,200	40,846
441812KA1 HSBC FINANCE CORP 6.375% BDS 27/NOV/2012 RATINGS: A3 A	SEMI-ANN. 6.375% 11/27/2012 15,000.000	14,905	15,428
073902PR3 JP MORGAN CHASE & 6.4% SNR NTS 02/OCT/20 RATINGS: AA3 A+	SEMI-ANN. 6.400% 10/02/2017 130,000.000	129,620	145,240
46625HGY0 JP MORGAN CHASE & 6% SR NT 15/JAN/2018 U RATINGS: AA3 A+	SEMI-ANN. 6.000% 01/15/2018 425,000.000	422,212	474,164
46625YQR7 JP MORGAN CHASE MOMMERCIAL MORTGAGE SEC RATINGS: AAA	MONTHLY 4.895% 09/12/2037 40,000.000	40,198	43,633
46625HAT7 JP MORGAN CHASE 5.75% 02/JAN/2013 RATINGS: A1 A	SEMI-ANN. 5.750% 01/02/2013 190,000.000	192,448	197,095
49306CAH4 KEY BK N A MEDIUM TERM SUB BK RATINGS: A3 BBB+	SEMI-ANN. 5.800% 07/01/2014 225,000.000	235,976	240,228
5150X0AA9 LANDSBANKI IS HF FR 6.1%31/DEC/2049 RATINGS: A2 N/R	SEMI-ANN. 6.100% 12/31/2049 200,000.000	199,948	7,000
52108MFS7 LB UBS COMMERCIAL MORTGAGE TRUST FLTG RA RATINGS: AAA A	MONTHLY FLOATING 03/15/2039 100,000.000	107,672	109,923
86359DUL9 LEHMAN XS TRUST VAR 25/NOV/2035 RATINGS: A1 B+	MONTHLY FLOATING 11/25/2035 113,310.740	113,311	78,540

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 27
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
585055AS5 MEDTRONIC INC 4.45% NTS 15/MAR/2020 USD1 RATINGS: A1 AA-	SEMI-ANN. 4.450% 03/15/2020 40,000.000	39,936	45,137
59022CCS0 MERRILL LYNCH & CO INC 5.7% BDS 02/MAY/2 RATINGS: A3 A-	SEMI-ANN. 5.700% 05/02/2017 160,000.000	155,610	146,942
59156RAR9 METLIFE INC 6.817% DEB 15/AUG/2018 USD10 RATINGS: A3 A-	SEMI-ANN. 6.817% 08/15/2018 380,000.000	442,314	452,025
61746BDC7 MORGAN STANLEY BDS 18/OCT/2016 USD100000 RATINGS: A2 A	QUARTERLY FLOATING 10/18/2016 40,000.000	40,148	32,097
617446HR3 MORGAN STANLEY 5.3% 01/MAR/2013 RATINGS: A2 A	SEMI-ANN. 5.300% 03/01/2013 30,000.000	29,664	30,367
6174466Q7 MORGAN STANLEY 6.6250% 01/APR/2018 RATINGS: A2 A	SEMI-ANN. 6.625% 04/01/2018 180,000.000	185,261	177,739
65476AAD7 NISSAN AUTO RECEIVABLES OWNER TRUST 2009 RATINGS: AAA AAA	MONTHLY 3.200% 02/15/2013 38,157.900	38,671	38,245
65557CAA1 NORDEA BANK AB 3.7% BDS 13/NOV/2014 RATINGS: AA2 AA-	SEMI-ANN. 3.700% 11/13/2014 100,000.000	99,855	101,593
694308GJ0 PACIFIC GAS & ELECTRIC CO 5.8% SNR NTS 0 RATINGS: A3 BBB+	SEMI-ANN. 5.800% 03/01/2037 30,000.000	29,775	36,538
694308GE1 PACIFIC GAS & ELECTRIC 6.05% 01/MAR/2034 RATINGS: A3 BBB+	SEMI-ANN. 6.050% 03/01/2034 30,000.000	32,383	37,135
713448BJ6 PEPSICO INC 7.9% SNR UNSEC NTS 01/NOV/20 RATINGS: AA3 A-	SEMI-ANN. 7.900% 11/01/2018 15,000.000	14,964	20,251
718172AC3 PHILIP MORRIS INTL INC 6.375% 16/MAY/203 RATINGS: A2 A	SEMI-ANN. 6.375% 05/16/2038 215,000.000	249,473	280,293
743873AW1 PROVIDENT FUNDING MORTGAGE LOAN TRUST 20 RATINGS: B1 AAA	MONTHLY FLOATING 05/25/2035 80,648.600	79,651	65,961
771196AS1 ROCHE HLDGS INC 6.0% BDS 01/MAR/2019 USD RATINGS: A2 AA-	SEMI-ANN. 6.000% 03/01/2019 60,000.000	59,057	72,925
79548KYN2 SALOMON BROTHERS MORTGAGE SECURITIES VII RATINGS: AAA	MONTHLY FLOATING 03/25/2028 5,590.000	5,590	5,150
802815AQ3 SANTANDER US DEBT SA UNI 3.724% BDS 20/J RATINGS: AA2 AA	SEMI-ANN. 3.724% 01/20/2015 100,000.000	100,000	90,801

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Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 28
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
86359DBW6 STRUCTURED ASSET SECS CORP 2005-RF1 RATINGS: B1 AAA	MONTHLY FLOATING 03/25/2035 33,166.980	24,549	25,585
878091BC0 TEACHERS INSURANCE & ANNUITY ASSOC 6.85% RATINGS: AA2 AA	SEMI-ANN. 6.850% 12/16/2039 70,000.000	70,646	89,838
87938WAH6 TELEFONICA SA 5.877% BDS 15/JUL/2019 USD RATINGS: BAA1 A-	SEMI-ANN. 5.877% 07/15/2019 40,000.000	40,234	39,531
913017BJ7 UNITED TECHNOLOGIES CORP 5.4% DUE 01/MAY RATINGS: A2 A	SEMI-ANN. 5.400% 05/01/2035 20,000.000	19,847	23,665
91324PAR3 UNITEDHEALTH GROUP INC 5.8% BDS 15/MAR/2 RATINGS: BAA1 A-	SEMI-ANN. 5.800% 03/15/2036 20,000.000	20,534	23,927
91324PBJO UNITEDHEALTH GROUP INC 6% 15/FEB/2018 RATINGS: BAA1 A-	SEMI-ANN. 6.000% 02/15/2018 110,000.000	109,900	130,786
91324PAW2 UNITEDHEALTH GROUP INC 6% 15/JUN/2017 RATINGS: BAA1 A-	SEMI-ANN. 6.000% 06/15/2017 75,000.000	74,391	88,214
92343VAK0 VERIZON COMMUNICATIONS INC 6.4% BDS 15/F RATINGS: A3 A	SEMI-ANN. 6.400% 02/15/2038 200,000.000	212,979	253,880
92344SAK6 VERIZON WIRELESS CAPITAL/CELLCO PTN 8.5% RATINGS: A2 A	SEMI-ANN. 8.500% 11/15/2018 10,000.000	11,321	13,497
92869AAC8 VOLKSWAGEN AUTO EN 1.31% A/BKD 20/JAN/20 RATINGS: AAA AAA	MONTHLY 1.310% 01/20/2014 137,722.330	137,716	138,017
92978AAA0 WACHOVIA CAPITAL TST III 5.8% INC TST SE RATINGS: BA1 A-	QUARTERLY FLOATING 12/31/2049 150,000.000	143,363	125,625
929903DT6 WACHOVIA CORP NEW 5.75% BDS 15/JUN/2017 RATINGS: A1 AA-	SEMI-ANN. 5.750% 06/15/2017 140,000.000	139,408	158,176
931142CJO WAL-MART STORES INC 5.8% NTS 15/FEB/2018 RATINGS: AA2 AA	SEMI-ANN. 5.800% 02/15/2018 60,000.000	60,246	73,550
931142CM3 WAL-MART STORES INC 6.2% BDS 15/APR/2038 RATINGS: AA2 AA	SEMI-ANN. 6.200% 04/15/2038 20,000.000	20,110	26,859
931142CK7 WAL-MART STORES INC 6.5% BDS 15/AUG/2037 RATINGS: AA2 AA	SEMI-ANN. 6.500% 08/15/2037 74,000.000	76,273	102,230
92925CBB7 WAMU MORTGAGE FRN 25/DEC/2045 USD1000 A- RATINGS: AA3 AAA	MONTHLY FLOATING 12/25/2045 117,870.140	117,870	81,236

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 4I-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 29
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
92922FR67 WAMU MORTGAGE PASS-THROUGH TRUST 2003-S7 RATINGS: A3 AA-	MONTHLY FLOATING 07/25/2045 128,287.230	128,287	97,015
92922FU48 WAMU MORTGAGE PASS-THROUGH TRUST 92922FU RATINGS: AAA AAA	MONTHLY FLOATING 07/25/2045 95,322.690	95,278	69,824
92922F7Q5 WAMU MORTGAGE VAR MTG BDS 25/DEC/2045 US RATINGS: BAA3 AA	MONTHLY FLOATING 12/25/2045 87,907.310	87,907	57,140
92922FJ25 WAMU MTG PASS THROUGH CTFS 2005-AR6 MTG RATINGS: AA1 AAA	MONTHLY FLOATING 04/25/2045 84,682.010	84,682	61,403
92922F5U8 WAMU MTG PASS-THROUGH CTFS 2005-AR15 929 RATINGS: A1 AAA	MONTHLY FLOATING 11/15/2045 158,235.800	158,236	101,632
92922FB49 WASHINGTON MUTUAL MORTGAGE SECS FR CMO 2 RATINGS: AAA AAA	MONTHLY FLOATING 11/25/2034 101,082.010	101,082	70,174
92922F2G2 WASHINGTON MUTUAL 2005-AR11 A1A FRN 3.78 RATINGS: AAA AAA	MONTHLY FLOATING 08/25/2045 249,090.290	249,026	181,556
92922F4M7 WASHINGTON MUTUAL 2005-AR13 A1A1 VAR 25/ RATINGS: AA2 AAA	MONTHLY FLOATING 10/25/2045 122,130.790	122,131	87,627
94973VAM9 WELLPOINT INC 5.875% BDS 15/JUN/2017 USD RATINGS: BAA1 A-	SEMI-ANN. 5.875% 06/15/2017 215,000.000	213,453	247,736
94978SAA7 WELLS FARGO CAP 10 FRN GTD 01/DEC/2086 U RATINGS: BAA2 A-	SEMI-ANN. FLOATING 12/01/2086 100,000.000	99,900	100,125
959802AB5 WESTERN UNION COMPANY (THE) 5.93% NTS 01 RATINGS: A3 A-	SEMI-ANN. 5.930% 10/01/2016 215,000.000	243,383	242,253
983024AN0 WYETH 5.95% BDS 01/APR/2037 USD2000 RATINGS: A1 AA	SEMI-ANN. 5.950% 04/01/2037 100,000.000	99,321	128,097
TOTAL CORPORATE DEBT INSTRUMENTS: PREFERRED		17,906,486	17,851,886
CORPORATE DEBT INSTRUMENTS: ALL OTHER			

00105HEJ1 AFC TRUST 00-2 1A VARIABLE 25/JUN/2030 RATINGS: B3 BB+	MONTHLY FLOATING 06/25/2030 13,534.610	13,543	8,182
00922KAA8 AIR 2 US 8.027% NTS 01/OCT/2020 USD1000 RATINGS: B3 BB-	SEMI-ANN. 8.027% 10/01/2020 62,112.030	65,218	60,870

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 30
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
01958XBS5 ALLIED WASTE NORTH AMERICA 6.875% SNR NT RATINGS: BAA3 BBB	SEMI-ANN. 6.875% 06/01/2017 235,000.000	250,281	248,513
02005AAN8 ALLY MASTER OWNER TRUST MTG BDS 15/AUG/2	MONTHLY FLOATING 08/15/2017 425,000.000	426,621	426,831
02005AAF5 ALLY MASTER OWNER TRUST 4.25% MTG BDS 15	MONTHLY 4.250% 04/15/2017 450,000.000	493,225	481,519
02209SAL7 ALTRIA GROUP INC 4.75% 05/MAY/2021	SEMI-ANN. 4.750% 05/05/2021 110,000.000	109,784	121,114
02209SAC7 ALTRIA GROUP INC 8.5% NTS 10/NOV/2013 US RATINGS: BAA1 BBB	SEMI-ANN. 8.500% 11/10/2013 50,000.000	57,757	56,448
00163MAK0 AMB PROPERTY L.P. 6.625% 01/DEC/2019 RATINGS: BAA1 BBB	SEMI-ANN. 6.625% 12/01/2019 60,000.000	63,458	65,308
00163MAL8 AMB PROPERTY LP 4.5% BDS 15/AUG/2017 USD	SEMI-ANN. 4.500% 08/15/2017 210,000.000	208,497	209,599
023551AJ3 AMERADA HESS CORP 7.3% NOTES 15/AUG/2031 RATINGS: BAA2 BBB-	SEMI-ANN. 7.300% 08/15/2031 80,000.000	91,232	102,659
025816AU3 AMERICAN EXPRESS CO FLTGT RTE DEB 01/SEP/ RATINGS: BAA2 BB	SEMI-ANN. FLOATING 09/01/2066 55,000.000	57,560	54,725
026874BE6 AMERICAN INTERNATIONAL GROUP INC 6.25% B RATINGS: BA2 BBB	SEMI-ANN. 6.250% 03/15/2087 100,000.000	99,516	72,375
026874BW6 AMERICAN INTERNATIONAL GROUP INC 6.4% BD	SEMI-ANN. 6.400% 12/15/2020 20,000.000	20,499	20,185
029912BD3 AMERICAN TOWER CORP 4.5% NTS 15/JAN/2018	SEMI-ANN. 4.500% 01/15/2018 220,000.000	220,156	223,797
029912BE1 AMERICAN TOWER CORP 5.9% BDS 01/NOV/2021	SEMI-ANN. 5.900% 11/01/2021 200,000.000	199,716	210,272
03064AAD6 AMERICREDIT AUTO RECEIVABLES TRUST 2009-	MONTHLY 9.790% 04/15/2014 500,000.000	571,094	537,185
03064MAD0 AMERICREDIT AUTO RECEIVABLES TRUST 2011-	MONTHLY 2.190% 02/08/2016 450,000.000	449,898	448,714
032479AD9 ANADARKO FINANCE CORP 7.5% BDS 01/MAY/20 RATINGS: BAA3 BBB-	SEMI-ANN. 7.500% 05/01/2031 50,000.000	54,308	60,494

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 31
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
032511BH9 ANADARKO PETROLEUM CORP 6.375% BDS 15/SE	SEMI-ANN. 6.375% 09/15/2017 20,000.000	19,831	23,183
03523TAV0 ANHEUSER BUSCH INBEV WORLDWIDE INC 5% GT	SEMI-ANN. 5.000% 04/15/2020 30,000.000	29,814	34,386
03523TAN8 ANHEUSER-BUSCH INBEV WORLDWIDE INC. 5.37 RATINGS: BAA2 BBB+	SEMI-ANN. 5.375% 01/15/2020 70,000.000	69,542	82,096
03938LAM6 ARCELORMITTAL SA 9.85% BDS 01/JUN/2019 U RATINGS: BAA3 BBB	SEMI-ANN. 9.850% 06/01/2019 330,000.000	394,441	367,033
039380AD2 ARCH COAL INC 7% BDS 15/JUN/2019 USD1000	SEMI-ANN. 7.000% 06/15/2019 10,000.000	9,650	10,200
04044TAC0 ARISTOTLE HOLDING INC 3.5% BDS 15/NOV/20	SEMI-ANN. 3.500% 11/15/2016 160,000.000	159,957	162,954
693659AC8 ARIZONA PUBLIC SERVICE CO 8% BDS 30/DEC/ RATINGS: BAA2 BBB-	SEMI-ANN. 8.000% 12/30/2015 239,000.000	239,459	261,177
00206RAZ5 AT & T INC 3.875% 15/AUG/2021	SEMI-ANN. 3.875% 08/15/2021 20,000.000	19,941	21,155
057224BA4 BAKER HUGHES INC 3.2% BDS 15/AUG/2021 US	SEMI-ANN. 3.200% 08/15/2021 60,000.000	59,858	61,994
06051GEH8 BANK OF AMERICA MORTGAGE SECURITIES 5% BD	SEMI-ANN. 5.000% 05/13/2021 60,000.000	57,792	54,650
06739GBP3 BARCLAYS BANK PLC 5.14% NTS 14/OCT/2020	SEMI-ANN. 5.140% 10/14/2020 510,000.000	486,164	431,710
06849RAF9 BARRICK NA FINANCE LLC 4.4% NTS 30/MAY/2	SEMI-ANN. 4.400% 05/30/2021 40,000.000	39,974	43,320
055299AJ0 BBVA SENIOR FINANCE SA UNIPERSONAL 3.25%	SEMI-ANN. 3.250% 05/16/2014 100,000.000	99,890	94,723
07387YAA1 BEAR STEARNS ASSET BACKED SECURITIES TRU RATINGS: BAA1	MONTHLY FLOATING 06/25/2037 166,697.950	167,234	96,825
055451AL2 BHP BILLITON FINANCE USA LTD 3.25% BDS 2	SEMI-ANN. 3.250% 11/21/2021 10,000.000	9,910	10,296
06052MAD7 BK OF AMERICA CORP 0% BDS 15/JUN/2017 US	MONTHLY 1.940% 06/15/2017 250,000.000	249,952	253,859

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 32
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
05565QBU1 BP CAPITAL MARKETS 3.561% NTS 01/NOV/202	SEMI-ANN. 3.561% 11/01/2021 10,000.000	10,000	10,411
11102AAA9 BRITISH TELECOMMUNICATIONS 5.95% SNR NTS RATINGS: BAA2 BBB-	SEMI-ANN. 5.950% 01/15/2018 250,000.000	259,248	276,270
127210AB8 CADBURY SCHWEPPE'S US FINANCE LLC 5.125% RATINGS: BAA2 BBB	SEMI-ANN. 5.125% 10/01/2013 130,000.000	143,709	138,531
131347BW5 CALPINE CORP 7.5% 15/FEB/2021	SEMI-ANN. 7.500% 02/15/2021 20,000.000	18,700	21,400
13342BAC9 CAMERON INTERNATIONAL CORP 6.375% SNR NT RATINGS: BAA1 BBB+	SEMI-ANN. 6.375% 07/15/2018 210,000.000	243,674	248,699
1248EPAS2 CCO HLDGS LLC/CCO HLDGS CAPITAL CP 7% BD	SEMI-ANN. 7.000% 01/15/2019 40,000.000	38,800	41,700
165167CF2 CHESAPEAKE ENERGY CORP 6.625% BDS 15/AUG	SEMI-ANN. 6.625% 08/15/2020 20,000.000	20,226	21,450
165182AX4 CHESAPEAKE FDG LLC 2011-2A A FRN 07/APR/	MONTHLY FLOATING 04/08/2024 670,000.000	670,000	669,996
17121DAE9 CHRYSLER FINANCIAL AUTO SECURITIZATION T	MONTHLY 2.000% 01/08/2014 250,000.000	249,980	250,088
171203AC6 CHRYSLER FINANCIAL AUTO SECURITIZATION 2	MONTHLY 2.820% 01/15/2016 128,951.230	132,135	129,816
172967FD8 CITIGROUP INC 4.75% 19/MAY/2015	SEMI-ANN. 4.750% 05/19/2015 235,000.000	239,666	237,999
12620TAE1 CNH EQUIP TR TALF 2009-B B 15/NOV/2015 0	MONTHLY FLOATING 11/15/2015 520,000.000	511,936	511,167
20030NAF8 COMCAST CORP 5.65 15/JUN/2035 RATINGS: BAA1 BBB+	SEMI-ANN. 5.650% 06/15/2035 110,000.000	111,503	121,520
20030NBB6 COMCAST CORP 6.4% BDS 01/MAR/2040 USD200 RATINGS: BAA1 BBB+	SEMI-ANN. 6.400% 03/01/2040 30,000.000	33,427	37,292
20030NAP6 COMCAST CORP 6.5% BDS 15/JAN/2017 USD100 RATINGS: BAA1 BBB+	SEMI-ANN. 6.500% 01/15/2017 10,000.000	10,235	11,762
20030NAV3 COMCAST CORP(NEW) 6.95% SNR NTS 15/AUG/2 RATINGS: BAA1 BBB+	SEMI-ANN. 6.950% 08/15/2037 10,000.000	11,779	12,723

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Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 33
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
20605PAC5 CONCHO RESOURCES INC 6.5% BDS 15/JAN/202	SEMI-ANN. 6.500% 01/15/2022 22,000.000	22,000	22,990
12668AEV3 COUNTRYWIDE ALTERNATIVE LOAN TRUST SER#2 RATINGS: VMG1 CCC	MONTHLY FLOATING 11/20/2035 262,071.670	262,072	132,252
126650BP4 CVS CAREMARK CORP 6.036% BDS 10/DEC/2028 RATINGS: BAA2 BBB+	MONTHLY 6.036% 12/10/2028 283,380.110	280,546	294,911
126650BQ2 CVS CAREMARK CORP 6.943% BDS 10/JAN/2030 RATINGS: BAA2 BBB+	MONTHLY 6.943% 01/10/2030 232,925.180	238,457	258,170
336249AC1 CVS CORP PASSTHR2-A144A 9.35% 10/JAN/202 RATINGS: BA1 B+	MONTHLY 9.350% 01/10/2023 225,000.000	220,721	238,005
12667GZ30 CWALT 2005-38 A3 VAR 25/SEP/2035 RATINGS: BAA3 B	MONTHLY FLOATING 09/25/2035 104,167.210	104,167	49,396
12669GZB0 CWMBS, INC SER#2005-9 MTG PASS-THRU FLTG RATINGS: BA1 B	MONTHLY FLOATING 05/25/2035 62,367.280	62,350	35,202
247367BH7 DELTA AIR LINES INC 6.821% NTS 10/AUG/20 RATINGS: BAA1 BBB+	SEMI-ANN. 6.821% 08/10/2022 75,634.050	75,634	78,939
249030AA5 DENTSPLY INTL INC FR SNR NTS 15/AUG/2013	QUARTERLY FLOATING 08/15/2013 100,000.000	100,000	100,677
249030AB3 DENTSPLY INTL INC NEW SR NT 2.75% 15/AUG	SEMI-ANN. 2.750% 08/15/2016 130,000.000	129,814	131,248
25156PAH6 DEUTSCHE TELEKOM INTL FINANCE B.V. 5.75% RATINGS: BAA1 BBB+	SEMI-ANN. 5.750% 03/23/2016 80,000.000	79,484	89,030
25179MAL7 DEVON ENERGY CORP(NEW) 5.6% BDS 15/JUL/2	SEMI-ANN. 5.600% 07/15/2041 90,000.000	89,714	108,210
25243YAP4 DIAGEO CAPITAL GTD UNSUBORD NTS 15/JUL/2	SEMI-ANN. 4.828% 07/15/2020 100,000.000	99,486	113,081
25470XAE5 DISH DBS CORP 6.75% SNR NT 01/JUN/2021 U	SEMI-ANN. 6.750% 06/01/2021 20,000.000	19,238	21,550
23332UGK4 DSLA MORTGAGE LOAN TRUST 2006-AR 1A-1A V RATINGS: VMG1 B-	MONTHLY FLOATING 03/19/2046 180,995.620	180,996	70,526
278865AL4 ECOLAB INC 4.35% BDS 08/DEC/2021 USD1000	SEMI-ANN. 4.350% 12/08/2021 20,000.000	19,987	21,358

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 34
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
283695BK9 EL PASO NATURAL GAS 8.375% NTS 15/JUN/20 RATINGS: BAA3 BB	SEMI-ANN. 8.375% 06/15/2032 70,000.000	69,922	88,809
288542AB9 ELLINGTON LOAN ACQUISITION TRUST 2007-1 RATINGS: BAA3 B	MONTHLY FLOATING 05/25/2037 80,508.120	80,635	72,973
292506AA0 ENCANA CORP 5.8% BDS 01/MAY/2014 USD1000 RATINGS: BAA2 BBB+	SEMI-ANN. 5.800% 05/01/2014 150,000.000	161,882	162,911
292505AG9 ENCANA CORP 6.5% 01/FEB/2038 RATINGS: BAA2 BBB+	SEMI-ANN. 6.500% 02/01/2038 150,000.000	149,972	177,804
29372EAG3 ENTERPRISE FLEET FINANCING LLC 2011-3 A-	MONTHLY 1.620% 05/20/2017 320,000.000	319,997	319,650
29379VAU7 ENTERPRISE PRODUCTS OPERATING LLC 4.05%	SEMI-ANN. 4.050% 02/15/2022 190,000.000	189,601	193,583
30161NAC5 EXELON CORP 5.625% BDS 15/JUN/2035 USD10 RATINGS: BAA1 BBB-	SEMI-ANN. 5.625% 06/15/2035 10,000.000	9,111	10,765
30212PAH8 EXPEDIA INC 5.95% SR NT 15/AUG/2020 USD1	SEMI-ANN. 5.950% 08/15/2020 365,000.000	365,111	368,077
303901AS1 FAIRFAX FINANCIAL HLDGS 5.8% NTS 15/MAY/	SEMI-ANN. 5.800% 05/15/2021 240,000.000	226,969	228,768
31771EAP6 FINANCING CORP PRIN FICO STRIP 15 BD19 0 RATINGS: N/R N/R	SEMI-ANN. 0.000% 03/07/2019 70,000.000	44,456	60,600
337932AC1 FIRSTENERGY CORP 7.375% BDS 15/NOV/2031 RATINGS: BAA3 BB+	SEMI-ANN. 7.375% 11/15/2031 200,000.000	207,071	245,956
30251GAF4 FMG RESOURCES AUGUST 2006 PTY SR NT 144A	SEMI-ANN. 6.375% 02/01/2016 10,000.000	9,525	9,700
34529RAF8 FORD CREDIT AUTO OWNER TRUST 2011-B C 2.	MONTHLY 2.540% 05/15/2017 210,000.000	209,987	213,628
34528QBC7 FORD CREDIT FLOORPLAN MASTER OWNER TRUST	MONTHLY 2.610% 02/15/2016 450,000.000	449,914	448,956
34528QAU8 FORD CREDIT FLOORPLAN MASTER OWNER 1.5%	MONTHLY 1.500% 09/15/2015 325,000.000	324,941	325,531
345397VM2 FORD MOTOR CREDIT CO LLC 8.125% NTS 15/J RATINGS: B1 B-	SEMI-ANN. 8.125% 01/15/2020 100,000.000	109,250	117,707

JPMorgan Investor Services

J.P.Morgan

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 35
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
35177PAV9 FRANCE TELECOM 2.75% BDS 14/SEP/2016 USD	SEMI-ANN. 2.750% 09/14/2016 65,000.000	64,359	65,176
35671DAS4 FREEPORT-MCMORAN COPPER & GOLD INC 8.375 RATINGS: BA2 BBB-	SEMI-ANN. 8.375% 04/01/2017 100,000.000	110,072	106,250
36159LBN5 GE DEALER FLOORPLAN MASTER NOTE TRUST 20	MONTHLY FLOATING 07/20/2016 430,000.000	430,000	429,445
369622SM8 GENERAL ELECTRIC CAPITAL CORP 5.3% BDS 1	SEMI-ANN. 5.300% 02/11/2021 10,000.000	10,395	10,690
375558AR4 GILEAD SCIENCES INC 2.4% BDS 01/DEC/2041	SEMI-ANN. 2.400% 12/01/2014 85,000.000	84,894	86,531
379308AA7 GLITNIR BANKI HF VAR BDS 15/JUN/2016 USD RATINGS: C N/R	SEMI-ANN. 0.000% 06/15/2016 100,000.000	100,000	125
37930EAC0 GLITNIR BANKI HF 6.33% NTS 28/JUL/2011 U RATINGS: C N/R	SEMI-ANN. 6.330% 07/28/2011 110,000.000	110,000	28,600
37930JAE5 GLITNIR BANKI HF 6.375% NTS 25/SEP/2012 RATINGS: N/R	SEMI-ANN. 6.375% 09/25/2012 100,000.000	99,776	26,000
36186FAA4 GMAC MORTGAGE CORPORATION LOAN TRUST 200	MONTHLY FLOATING 02/25/2031 209,430.200	205,242	173,090
38141GGQ1 GOLDMAN SACHS GROUP INC 5.25% BDS 27/JUL	SEMI-ANN. 5.250% 07/27/2021 20,000.000	20,119	19,511
41161PJ38 HARBORVIEW MORTGAGE LOAN TRUST 01/MAR/20 RATINGS: N/R CCC	MONTHLY FLOATING 02/25/2036 62,360.260	62,243	39,710
40411CAA0 HBOS CAPITAL FDG FR NTS 29/DEC/2049 USD1 RATINGS: BA3 BB-	SEMI-ANN. FLOATING 12/31/2049 30,000.000	28,241	18,600
404121AC9 HCA INC 6.5% BDS 15/FEB/2020 USD2000	SEMI-ANN. 6.500% 02/15/2020 30,000.000	28,275	31,125
40414LAA7 HCP INC 6.7% SNR NTS 30/JAN/2018 USD1000 RATINGS: BAA3 BBB	SEMI-ANN. 6.700% 01/30/2018 200,000.000	220,990	222,324
42809HAB3 HESS CORP 8.125% BDS 15/FEB/2019 USD1000 RATINGS: BAA2 BBB-	SEMI-ANN. 8.125% 02/15/2019 20,000.000	20,743	25,673
40429Q200 HSBC CAPITAL FUNDING DOLLAR 2 LP VAR PER	SEMI-ANN. FLOATING 12/31/2049 40,000.000	37,461	36,780

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 36
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
44890BAE6 HYUNDAI AUTO RECEIVABLES TRUST 2011-A B	MONTHLY 2.450% 04/15/2016 375,000.000	374,938	385,270
44965UAA2 ILFC E-CAP TRU II 6.25%-IDX/LKD 21/DEC/2 RATINGS: B3 BB	SEMI-ANN. FLOATING 12/21/2065 20,000.000	19,975	13,500
45669JAC9 INDYMAC INDX MORTGAGE LOAN TRUST MTG PAS RATINGS: VMG3 CC	MONTHLY FLOATING 08/25/2037 200,591.460	128,390	115,891
45824TAD7 INTELSAT JACKSON HLDGS LTD SR NT 144A 01	SEMI-ANN. 7.250% 04/01/2019 3,000.000	2,813	3,045
459745FY6 INTERNATIONAL LEASE FINANCE CORP 6.5% BD	SEMI-ANN. 6.500% 09/01/2014 30,000.000	29,999	30,675
459745GA7 INTERNATIONAL LEASE FINANCE CORP 6.75% B	SEMI-ANN. 6.750% 09/01/2016 160,000.000	159,994	164,000
460146CG6 INTERNATIONAL PAPER CO 4.75% BDS 15/FEB/	SEMI-ANN. 4.750% 02/15/2022 100,000.000	100,652	106,295
460146CA9 INTERNATIONAL PAPER CO 7.95% BDS 15/JUN/ RATINGS: BAA3 BBB	SEMI-ANN. 7.950% 06/15/2018 210,000.000	248,004	255,618
461202AA1 INTUIT INC 5.4% 15/MAR/2012 RATINGS: BAA2 BBB	SEMI-ANN. 5.400% 03/15/2012 25,000.000	23,625	25,211
461202AB9 INTUIT INC 5.75% SNR NTS 15/MAR/2017 USD RATINGS: BAA2 BBB	SEMI-ANN. 5.750% 03/15/2017 125,000.000	112,560	140,220
46637EAC7 JP MORGAN CHASE COMMERCIAL MORTGAGE SECU	MONTHLY 3.363% 11/16/2028 110,000.000	110,550	111,597
46625HHU7 JPMORGAN CHASE & CO 4.25% BDS 15/OCT/202	SEMI-ANN. 4.250% 10/15/2020 20,000.000	20,452	20,140
46625HJC5 JPMORGAN CHASE & CO 4.35% BDS 15/AUG/202	SEMI-ANN. 4.350% 08/15/2021 10,000.000	10,225	10,099
48632FAE1 KAUPTHING BANK HF 7.625% BDS 28/FEB/2015 RATINGS: C	SEMI-ANN. 7.625% 02/28/2015 260,000.000	217,740	64,350
48632HAA5 KAUPTHING BANK 7.125% BDS 19/MAY/2016 US RATINGS: C N/R	SEMI-ANN. 7.125% 05/19/2016 370,000.000	368,046	4
492386AU1 KERR MCGEE CORP 6.95% 01/JUL/2024 RATINGS: BAA3 BBB-	SEMI-ANN. 6.950% 07/01/2024 90,000.000	98,244	107,337

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 37
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
492386AT4 KERR-MCGEE CORP 7.875% BDS 15/SEP/2031 U RATINGS: BAA3 BBB-	SEMI-ANN. 7.875% 09/15/2031 20,000.000	22,616	25,068
492914AS5 KEY ENERGY SERVICES INC 6.75% NTS 01/MAR	SEMI-ANN. 6.750% 03/01/2021 10,000.000	9,550	10,000
493268BL9 KEYCORP STUDENT LOAN TRUST 2003-A 1A2 VA	QUARTERLY FLOATING 10/25/2032 58,962.870	52,845	55,013
49326EEC3 KEYCORP 3.75% MTN 13/AUG/2015 USD1000	SEMI-ANN. 3.750% 08/13/2015 225,000.000	227,593	233,318
494550AU0 KINDER MORGAN ENERGY PARTNERS 6% SNR NTS RATINGS: BAA2 BBB	SEMI-ANN. 6.000% 02/01/2017 10,000.000	9,986	11,318
494550AK2 KINDER MORGAN ENERGY PARTNERS 7.125% BDS RATINGS: BAA2 BBB	SEMI-ANN. 7.125% 03/15/2012 35,000.000	36,425	35,400
50075NBA1 KRAFT FOODS INC 5.375% BDS 10/FEB/2020 U RATINGS: BAA2 BBB-	SEMI-ANN. 5.375% 02/10/2020 10,000.000	10,568	11,539
501044CH2 KROGER CO 6.15% NTS 15/JAN/2020 USD1000 RATINGS: BAA2 BBB	SEMI-ANN. 6.150% 01/15/2020 10,000.000	10,177	12,135
501044CG4 KROGER CO 6.4% BDS 15/AUG/2017 USD2000 RATINGS: BAA2 BBB	SEMI-ANN. 6.400% 08/15/2017 10,000.000	10,554	11,893
52108H6W9 LB-UBS COMMERCIAL MORTGAGE TRUST SER 200	MONTHLY 4.954% 09/15/2030 100,000.000	100,023	109,164
52108HFH2 LB-UBS COMMERCIAL MORTGAGE TRUST 01-C3 X	MONTHLY FLOATING 06/15/2036 166,357.560	34,922	147
524908XA3 LEHMAN BROS CAP TR VII VAR PERP RATINGS: CA N/R	SEMI-ANN. 0.000% 12/31/2049 70,000.000	67,361	7
524908R36 LEHMAN BROS HLDGS INC 6.5% BDS 19/JUL/20 RATINGS: VMG2 N/R	SEMI-ANN. 6.500% 07/19/2017 110,000.000	102,000	11
5249087M6 LEHMAN BROS HLDGS INC 6.75% BDS 28/DEC/2 RATINGS: VMG2 N/R	SEMI-ANN. 6.750% 12/28/2017 270,000.000	248,414	27
525221HA8 LEHMAN XS TRUST VAR MTG BDS 25/FEB/2046 RATINGS: B1 B-	MONTHLY FLOATING 02/25/2046 213,395.480	213,395	110,249
539473AH1 LLOYDS TSB BANK PLC 6.375% BDS 21/JAN/20	SEMI-ANN. 6.375% 01/21/2021 70,000.000	69,891	70,150

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 38
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
565849AD8 MARATHON OIL CORP 6% BDS 01/OCT/2017 USD RATINGS: BAA1 BBB+	SEMI-ANN. 6.000% 10/01/2017 230,000.000	231,965	267,610
570506AP0 MARKWEST ENERGY PARTNERS LP 6.25% BDS 15	SEMI-ANN. 6.250% 06/15/2022 10,000.000	10,000	10,450
571748AR3 MARSH & MCLENNAN COS INC SR NT 4.8% 15/J	SEMI-ANN. 4.800% 07/15/2021 240,000.000	241,959	262,697
55259PAD8 MARSHALL & ILSLEY BANK RATINGS: BAA1 BBB-	SEMI-ANN. 5.000% 01/17/2017 95,000.000	96,900	100,188
57645WAA8 MASTR ADJUSTABLE RATE MORTGAGE TRUST 200 RATINGS: VMG1 CCC	MONTHLY FLOATING 11/25/2035 130,106.310	107,218	67,017
55263BAA9 MBNA CAP A 8.278% BDS 01/DEC/2026 USD100 RATINGS: BAA3 BB	SEMI-ANN. 8.278% 12/01/2026 20,000.000	20,100	18,550
59020U5U5 MERRILL LYNCH MORTGAGE INVESTORS TRUST 2 RATINGS: B3 CCC	MONTHLY FLOATING 03/25/2036 282,563.340	282,685	147,692
59156RAP3 METLIFE INC BDS 6.4% 15/DEC/2066 USD1000 RATINGS: BAA2 BBB	SEMI-ANN. FLOATING 12/15/2066 140,000.000	133,570	132,475
617453AT2 MORGAN STANLEY CAPITAL I TR FR CMO 15/OC	MONTHLY FLOATING 10/15/2042 110,000.000	120,424	121,460
61754VAE1 MORGAN STANLEY MORTGAGE LOAN TRUST 2007- RATINGS: VMG1 CCC	MONTHLY FLOATING 06/25/2037 156,557.300	157,853	72,699
61747WAF6 MORGAN STANLEY 5.75% NTS 25/JAN/2021 USD	SEMI-ANN. 5.750% 01/25/2021 475,000.000	481,579	443,085
637640AE3 NATIONAL SEMICONDUCTOR CORP 6.6% BDS 15/ RATINGS: BAA1 BB+	SEMI-ANN. 6.600% 06/15/2017 10,000.000	10,444	12,283
644617AB8 NEW HAMPSHIRE HIGHER ED LN CORP	QUARTERLY FLOATING 10/25/2025 270,000.000	263,229	263,242
652482BJ8 NEWS AMERICA INC 6.2% BDS 15/DEC/2034 US RATINGS: BAA1 BBB+	SEMI-ANN. 6.200% 12/15/2034 265,000.000	261,815	284,886
652482BQ2 NEWS AMERICA INC 6.65% SNR NTS 15/NOV/20 RATINGS: BAA1 BBB+	SEMI-ANN. 6.650% 11/15/2037 10,000.000	9,855	11,329
655044AF2 NOBLE ENERGY INC 4.15% BDS 15/DEC/2021 U	SEMI-ANN. 4.150% 12/15/2021 90,000.000	89,955	93,104

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 39
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
655844AE8 NORFOLK SOUTHERN CORP 7.7% BDS 15/MAY/20 RATINGS: BAA1 BBB+	SEMI-ANN. 7.700% 05/15/2017 100,000.000	113,027	128,334
667294AM4 NORTHWEST AIRLINES CORP 7.575% BDS 01/SE RATINGS: BA2 BBB-	SEMI-ANN. 7.575% 09/01/2020 28,060.380	28,937	29,253
67000XAM8 NOVELIS INC 8.75% 15/DEC/2020	SEMI-ANN. 8.750% 12/15/2020 30,000.000	31,200	32,175
674599CC7 OCCIDENTAL PETE CORP DEL SR NT 3.125% 15	SEMI-ANN. 3.125% 02/15/2022 60,000.000	59,012	61,551
68268NAB9 ONEOK PARTNERS LP 6.15% NTS 01/OCT/2016 RATINGS: BAA2 BBB	SEMI-ANN. 6.150% 10/01/2016 200,000.000	206,689	229,662
704549AH7 PEABODY ENERGY CORP 6.5% BDS 15/SEP/2020	SEMI-ANN. 6.500% 09/15/2020 10,000.000	10,350	10,500
706451BG5 PEMEX PROJECT FUNDING MASTER TRUST 6.625 RATINGS: BAA1 BBB	SEMI-ANN. 6.625% 06/15/2035 100,000.000	100,992	113,375
71645WAT8 PETROBRAS INTERNATIONAL FINANCE 3.875% B	SEMI-ANN. 3.875% 01/27/2016 50,000.000	51,679	51,511
71645WAR2 PETROBRAS INTERNATIONAL FINANCE 5.375% B	SEMI-ANN. 5.375% 01/27/2021 110,000.000	109,781	115,566
71645WAL5 PETROBRAS INTERNATIONAL FINANCE 6.125% N RATINGS: BAA1 BBB-	SEMI-ANN. 6.125% 10/06/2016 50,000.000	49,793	55,428
71645WAP6 PETROBRAS INTL FIN CO 5.75% 20/JAN/2020 RATINGS: BAA1 BBB-	SEMI-ANN. 5.750% 01/20/2020 22,000.000	22,038	23,543
71722TAL8 PHEAA STUDENT LOAN TRUST I 2005-1 B-1 VA	MONTHLY FLOATING 04/25/2045 100,000.000	76,750	77,973
718172AL3 PHILIP MORRIS INTL 2.9% NTS 15/NOV/2021	SEMI-ANN. 2.900% 11/15/2021 80,000.000	78,925	81,564
74733VAA8 QEP RESOURCES INC 6.875% BDS 01/MAR/2021	SEMI-ANN. 6.875% 03/01/2021 10,000.000	10,325	10,775
74978BAA6 RAAC SER 2007 RP3 TR VAR MTG BDS 25/OCT/ RATINGS: VMG3 CCC	MONTHLY FLOATING 10/25/2046 122,929.600	76,524	61,959
76112B3R9 RAAC SERIES 2006-RP1A3 VAR 25/OCT/2045	MONTHLY FLOATING 10/25/2045 72,567.120	72,567	60,049

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 40
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
750753AC9 RAILAMERICA INC 9.25% NTS 01/JUL/2017 US RATINGS: B1 BB-	SEMI-ANN. 9.250% 07/01/2017 17,000.000	18,148	18,573
755111BV2 RAYTHEON CO 1.4% BDS 15/DEC/2014 USD1000	SEMI-ANN. 1.400% 12/15/2014 230,000.000	229,722	231,113
758202AG0 REED ELSEVIER 8.625% BDS 15/JAN/2019 USD RATINGS: BAA1 BBB+	SEMI-ANN. 8.625% 01/15/2019 60,000.000	59,767	74,885
75886AAF5 REGENCY ENERGY PARTNERS LP 6.5% BDS 15/J	SEMI-ANN. 6.500% 07/15/2021 32,000.000	32,005	33,280
759351AJ8 REINSURANCE GROUP OF AMERICA 5% NTS 01/J	SEMI-ANN. 5.000% 06/01/2021 250,000.000	248,878	259,045
760985SD4 RESIDENTIAL ASSET MTG PRODS VAR DUE 25/F RATINGS: B2 CC	MONTHLY FLOATING 02/25/2033 11,198.860	11,216	5,502
76117HAA0 RESONA PFD GLOBAL SECS VAR PERP 144A RATINGS: BA2 BBB	ANNUAL FLOATING 12/31/2049 85,000.000	85,715	84,051
761713AP1 REYNOLDS AMERICAN INC 7.25% SNR NTS 01/J RATINGS: BAA3 BBB	SEMI-ANN. 7.250% 06/01/2012 60,000.000	65,698	61,456
761713AD8 REYNOLDS AMERICAN INC 7.25% SNR NTS 01/J RATINGS: BAA3 BBB	SEMI-ANN. 7.250% 06/01/2013 285,000.000	297,685	305,665
767201AM8 RIO TINTO FINANCE USA LTD 2.5% BDS 20/MA	SEMI-ANN. 2.500% 05/20/2016 250,000.000	248,765	255,023
767201AQ9 RIO TINTO FINANCE USA LTD 3.75% BDS 20/S	SEMI-ANN. 3.750% 09/20/2021 80,000.000	80,024	83,829
767201AC0 RIO TINTO FINANCE USA LTD 6.5% BDS 15/JU RATINGS: BAA1 BBB+	SEMI-ANN. 6.500% 07/15/2018 100,000.000	101,595	120,531
767201AN6 RIO TINTO FINANCE 4.125% BDS 20/MAY/2021	SEMI-ANN. 4.125% 05/20/2021 20,000.000	19,827	21,500
780097AL5 ROYAL BANK OF SCOT 5.0% 01/OCT/2014 RATINGS: BA2 BBB-	SEMI-ANN. 5.000% 10/01/2014 70,000.000	62,725	57,782
780097AH4 ROYAL BANK OF SCOTLAND GROUP PLC FLTGT RT RATINGS: BA2 BB-	SEMI-ANN. FLOATING 12/31/2049 10,000.000	9,075	6,813
78010XAG6 ROYAL BANK OF SCOTLAND PLC 3.95% GTD 21/	SEMI-ANN. 3.950% 09/21/2015 30,000.000	29,938	28,131

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 41
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
78010XAK7 ROYAL BANK OF SCOTLAND PLC 6.125% BDS 11	SEMI-ANN. 6.125% 01/11/2021 490,000.000	491,012	483,400
780097AN1 ROYAL BK OF SCOTLAND PLC 5% 12/NOV/2013 RATINGS: BA2 N/R	SEMI-ANN. 5.000% 11/12/2013 20,000.000	18,100	17,881
786514BU2 SAFEWAY INC NT 4.75% 01/DEC/2021	SEMI-ANN. 4.750% 12/01/2021 50,000.000	50,051	51,218
786514BS7 SAFEWAY INC 3.95% NTS 15/AUG/2020 USD100	SEMI-ANN. 3.950% 08/15/2020 20,000.000	19,710	19,751
80282DAD4 SANTANDER DRIVE AUTO RECEIVABLE TRUST 20	MONTHLY 2.430% 05/15/2017 475,000.000	474,867	481,901
80282RAD3 SANTANDER DRIVE AUTO RECEIVABLE TRUST 20	MONTHLY 2.660% 01/15/2016 440,000.000	439,911	440,085
81378PAB4 SECURITIZED ASSET BACKED RECEIVABLES LLC RATINGS: VMG3 CCC	MONTHLY FLOATING 02/25/2037 328,189.670	328,185	106,129
816851AF6 SEMPRA ENERGY 6.0% DUE 01/FEB/2013 RATINGS: BAA1 BBB+	SEMI-ANN. 6.000% 02/01/2013 130,000.000	132,284	136,140
78412FAM6 SESI L L C SR NT 144A 15/DEC/2021	SEMI-ANN. 7.125% 12/15/2021 10,000.000	10,000	10,500
828807CH8 SIMON PROPERTY GROUP INC 2.8% NTS 30/JAN	SEMI-ANN. 2.800% 01/30/2017 90,000.000	89,791	91,929
78442FEJ3 SLM CORP 8% LN STK 25/MAR/2020 USD1000 RATINGS: BA1 BBB-	SEMI-ANN. 8.000% 03/25/2020 100,000.000	98,471	101,000
78442GGN0 SLM STUDENT LOAN TRUST 2003-4 A-5E VARIA	QUARTERLY FLOATING 03/15/2033 92,246.050	87,461	88,073
78446NAG2 SMART US TRUST 2011-4 A-4B 14/AUG/2017 F	MONTHLY FLOATING 08/14/2017 190,000.000	190,000	189,996
843590DC1 SOUTHERN PACIFIC FUNDING CORPORATION 199 RATINGS: B3 BB+	MONTHLY FLOATING 07/25/2029 16,770.470	16,689	12,614
852060AT9 SPRINT CAP CORP NT 8.75% 15/MAR/2032 UNR RATINGS: BA3 BB-	SEMI-ANN. 8.750% 03/15/2032 10,000.000	9,175	8,088
852060AD4 SPRINT CAPITAL CORP 6.875% NTS 15/NOV/20 RATINGS: BA3 BB-	SEMI-ANN. 6.875% 11/15/2028 10,000.000	7,725	7,138

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 42
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
852061AK6 SPRINT NEXTEL CORP 9% BDS 15/NOV/2018 US	SEMI-ANN. 9.000% 11/15/2018 20,000.000	20,000	21,000
857477AF0 STATE STREET CORP 4.956% NTS 15/MAR/2018	SEMI-ANN. FLOATING 03/15/2018 100,000.000	101,462	103,942
858119AR1 STEEL DYNAMICS INC 7.625% BDS 15/MAR/202	SEMI-ANN. 7.625% 03/15/2020 10,000.000	10,088	10,550
86360BAG3 STRUCTURED ADJUSTABLE RATE MORTGAGE LOAN	MONTHLY FLOATING 05/25/2036 116,473.440	92,014	81,617
865622AE4 SUMITOMO MITSUI BANKING CORP 3.15% BDS 2	SEMI-ANN. 3.150% 07/22/2015 100,000.000	99,867	104,348
87938WAP8 TELEFONICA EMISIONES SAU 5.462% BDS 16/F	SEMI-ANN. 5.462% 02/16/2021 30,000.000	30,364	28,628
88033GBJ8 TENET HEALTHCARE CORP 8.875% BDS 01/JUL/	SEMI-ANN. 8.875% 07/01/2019 20,000.000	20,850	22,450
88165FAF9 TEVA PHARMA FIN BV 3.65% NTS 10/NOV/2021	SEMI-ANN. 3.650% 11/10/2021 80,000.000	79,708	81,371
88165FAC6 TEVA PHARMACEUTICAL FINANCE BV 2.4% BDS	SEMI-ANN. 2.400% 11/10/2016 350,000.000	349,706	355,982
88166JAA1 TEVA PHARMACEUTICAL FINANCE IV 3.65% BDS	SEMI-ANN. 3.650% 11/10/2021 70,000.000	69,745	71,200
780097AP6 THE ROYAL BANK OF S 5.05 08/JAN/2015 RATINGS: BA2 BBB-	SEMI-ANN. 5.050% 01/08/2015 50,000.000	43,900	40,772
883556AZ5 THERMO FISHER SCIENTIFIC INC SR NT 3.6%	SEMI-ANN. 3.600% 08/15/2021 20,000.000	19,962	20,888
88732JBB3 TIME WARNER CABLE INC 5.5% BDS 01/SEP/20	SEMI-ANN. 5.500% 09/01/2041 20,000.000	19,786	21,076
88732JAH1 TIME WARNER CABLE INC 5.85% BDS 01/MAY/2 RATINGS: BAA2 BBB	SEMI-ANN. 5.850% 05/01/2017 205,000.000	213,783	233,460
88732JBA5 TIME WARNER CABLE 4% BDS 01/SEP/2021 USD	SEMI-ANN. 4.000% 09/01/2021 80,000.000	79,761	80,938
88732JAS7 TIME WARNER CABLE 8.25% SNR NTS 01/APR/2 RATINGS: BAA2 BBB	SEMI-ANN. 8.250% 04/01/2019 180,000.000	200,326	226,082

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Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 43
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
88732JAY4 TIME WARNER INC 5.875% BDS 15/NOV/2040 U	SEMI-ANN. 5.875% 11/15/2040 20,000.000	19,502	21,645
887317AH8 TIME WARNER INC 6.1% NTS 15/JUL/2040 USD	SEMI-ANN. 6.100% 07/15/2040 30,000.000	30,176	35,170
887317AL9 TIME WARNER INC 6.25% BDS 29/MAR/2041 US	SEMI-ANN. 6.250% 03/29/2041 10,000.000	10,405	11,990
893830AT6 TRANSOCEAN INC 6.80% 15/MAR/2038 RATINGS: BAA2 BBB+	SEMI-ANN. 6.800% 03/15/2038 450,000.000	461,592	453,573
90969QAA0 UBM PLC 5.75% BDS 03/NOV/2020 USD1000 14	SEMI-ANN. 5.750% 11/03/2020 40,000.000	39,318	40,346
90261XGD8 UBS AG (STAMFORD) 4.875% NTS 04/AUG/2020	SEMI-ANN. 4.875% 08/04/2020 80,000.000	79,825	79,454
90263BGU6 UCFC ACCEPTANCE CORPORATION 98-C A-7 5.9 RATINGS: B3 CC	MONTHLY 5.935% 01/15/2030 5,538.610	5,196	5,232
907818DA3 UNION PACIFIC CORP 5.7% NTS 15/AUG/2018 RATINGS: BAA2 BBB	SEMI-ANN. 5.700% 08/15/2018 160,000.000	185,024	189,710
909317BE8 UNITED AIRLINES INC 9.75% 15/JAN/2017 RATINGS: BA1 BBB	SEMI-ANN. 9.750% 01/15/2017 17,786.850	17,787	19,210
91324PBM3 UNITEDHEALTH GROUP INC 3.875% BDS 15/OCT	SEMI-ANN. 3.875% 10/15/2020 30,000.000	29,900	31,862
91324PBN1 UNITEDHEALTH GROUP INC 5.7% BDS 15/OCT/2	SEMI-ANN. 5.700% 10/15/2040 40,000.000	39,864	47,890
91911TAH6 VALE OVERSEAS LIMITED 6.875% GTD NTS 21/ RATINGS: BAA2 BBB+	SEMI-ANN. 6.875% 11/21/2036 81,000.000	80,610	92,223
92343VBC7 VERIZON COMMUNICATIONS INC 3.5% BDS 01/N	SEMI-ANN. 3.500% 11/01/2021 30,000.000	29,762	31,234
92343VAX2 VERIZON COMMUNICATIONS INC 4.6% BDS 01/A	SEMI-ANN. 4.600% 04/01/2021 50,000.000	50,183	56,444
92343VAW4 VERIZON COMMUNICATIONS INC 6% BDS 01/APR	SEMI-ANN. 6.000% 04/01/2041 80,000.000	79,046	99,190
93363CAB5 WAMU MTG PASS THRU CTFS SER 06 AR7 CLS'2 RATINGS: B1 BBB-	MONTHLY FLOATING 07/25/2046 335,797.120	201,478	192,835

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Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 44
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
94106LAG4 WASTE MGMT INC DEL SR NT 7.375% 15/MAY/2 RATINGS: BAA3 BBB	SEMI-ANN. 7.375% 05/15/2029 20,000.000	25,028	25,430
94707VAB6 WEATHERFORD INTL LTD 6.75% 15/SEP/2040	SEMI-ANN. 6.750% 09/15/2040 240,000.000	253,224	272,251
94973VAW7 WELLPOINT INC 3.7% BDS 15/AUG/2021 USD10	SEMI-ANN. 3.700% 08/15/2021 90,000.000	89,896	92,492
94974BEV8 WELLS FARGO & CO 4.6% BDS 01/APR/2021 US	SEMI-ANN. 4.600% 04/01/2021 10,000.000	10,740	10,967
959802AP4 WESTERN UNION COMPANY (THE) 3.65% BDS 22	SEMI-ANN. 3.650% 08/22/2018 140,000.000	139,871	143,541
969457BM1 WILLIAMS COMPANIES INC 8.75% NTS 15/MAR/ RATINGS: B3 BB+	SEMI-ANN. 8.750% 03/15/2032 73,000.000	69,716	95,648
96950FAB0 WILLIAMS PARTNERS L.P. 3.8% NTS 15/FEB/2	SEMI-ANN. 3.800% 02/15/2015 235,000.000	249,410	246,701
98212BAB9 WPX ENERGY INC 6% BDS 15/JAN/2022 USD100	SEMI-ANN. 6.000% 01/15/2022 20,000.000	20,000	20,475
TOTAL CORPORATE DEBT INSTRUMENTS: ALL OTHER		29,420,357	27,703,269
PREFERRED -----			
173080201 CITIGROUP CAPITAL XIII 7.875% PFD SECS 3	1,650.000	42,278	42,999
TOTAL PREFERRED		42,278	42,999
COMMON -----			
002896207 ABERCROMBIE & FITCH CO CLASS'A'COM STK U	4,130.000	279,952	201,709
00374N107 ABOVENET INC COM STK USD0.01	1,450.000	88,763	94,265
004239109 ACADIA REALTY TRUST SHS BEN INT USD0.001	15,100.000	268,851	304,114

JPMorgan Investor Services

J.P.Morgan

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)

PAGE 45
C 37455

BASE CURRENCY: USD

AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
G1151C101 ACCENTURE PLC CLS'A'USD0.0000225	8,232.000	476,608	438,189
H0023R105 ACE LIMITED CHF30.57	5,218.000	336,256	365,886
004498101 ACI WORLDWIDE INC COM STK USD0.005	2,990.000	67,242	85,634
00508X203 ACTUANT CORP CLS'A' COM STK USD0.20	4,280.000	98,449	97,113
00762W107 ADVISORY BOARD CO COM STK USD0.01	1,200.000	52,926	89,052
00130H105 AES CORP COM STK USD0.01	13,660.000	138,910	161,734
008252108 AFFILIATED MANAGERS GROUP INC COM STK US	2,010.000	203,244	192,860
00846U101 AGILENT TECHNOLOGIES INC COM STK USD0.01	6,710.000	287,805	234,380
009158106 AIR PRODUCTS & CHEMICALS INC COM STK USD	1,862.000	102,776	158,624
009363102 AIRGAS INC COM STK USD0.01	2,030.000	153,163	158,502
011659109 ALASKA AIR GROUP INC COM STK USD1	1,120.000	70,518	84,101
01741R102 ALLEGHENY TECHNOLOGIES INC COM STK USD0.	3,080.000	192,941	147,224
01748X102 ALLEGiant TRAVEL COM STK USD0.001	800.000	43,417	42,672
018490102 ALLERGAN INC COM STK USD0.01	6,060.000	395,175	531,704
021441100 ALTERA CORP COM STK USD0.001	6,260.000	228,565	232,246
023135106 AMAZON COM INC COM STK USD0.01	1,810.000	247,075	313,311

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 46
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
025537101 AMERICAN ELECTRIC POWER CO INC COM STK U	12,156.000	381,929	502,164
025816109 AMERICAN EXPRESS CO COM USD0.20	22,518.000	920,241	1,062,174
029912201 AMERICAN TOWER CORP CLASS'A' COM USD0.01	8,515.000	309,640	510,985
03070L300 AMERIGON INC CLASS'A'COM NPV	6,180.000	94,550	88,127
03076C106 AMERIPRISE FINANCIAL INC COM STK USD0.01	10,307.000	460,034	511,639
031162100 AMGEN INC COM STK USD0.0001	7,961.000	467,019	511,176
03232P405 AMSURG CORP COM STK NPV	3,600.000	81,375	93,744
032511107 ANADARKO PETROLEUM CORP COM STK USD0.10	7,093.000	556,134	541,409
032657207 ANALOGIC CORP COM STK USD0.05	1,660.000	74,727	95,151
035290105 ANIXTER INTERNATIONAL INC COM STK USD1	7,175.000	221,027	427,917
035623107 ANN INC USD0.0068	3,280.000	78,901	81,278
037389103 AON CORP COM STK USD1	3,725.000	161,135	174,330
037411105 APACHE CORP USD0.625	1,773.000	177,580	160,598
037833100 APPLE INC COM STK NPV	5,187.000	1,055,551	2,100,735
043136100 ARTHROCARE CORPORATION COM STK USD0.001	2,700.000	75,939	85,536
04351G101 ASCENA RETAIL GROUP INC USD0.05	13,905.000	499,662	413,257

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 47
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
045327103 ASPEN TECHNOLOGY INC COM STK USD0.10	4,870.000	80,622	84,495
00206R102 AT&T INC COM STK USD1	22,172.000	687,059	670,481
052769106 AUTODESK INC COM STK NPV	7,260.000	247,957	220,196
05334D107 AUXILIUM PHARMACEUTICALS INC COM STK USD	2,360.000	43,406	47,035
Y0486S104 AVAGO TECHNOLOGIES LTD NPV	10,990.000	346,767	317,171
053484101 AVALONBAY COMMUNITIES INC COM STK USD0.0	3,024.000	276,356	394,934
05379B107 AVISTA CORP COM STK NPV	8,050.000	169,532	207,288
002474104 AZZ INC COM STK USD1	1,930.000	96,160	87,699
05508R106 B & G FOODS HLDGS COM CLASS 'A' USD0.01	5,050.000	93,750	121,554
057224107 BAKER HUGHES INC COM STK USD1	11,508.000	768,433	559,749
063904106 BANK OF THE OZARKS COM STK USD0.01	3,560.000	66,064	105,483
06985P100 BASIC ENERGY SERVICES INC COM STK USD0.0	2,820.000	91,858	55,554
073302101 BE AEROSPACE INC COM STK USD0.01	5,920.000	231,102	229,163
073685109 BEACON ROOFING SUPPLY INC COM STK USD0.0	4,620.000	89,200	93,463
075571109 BEBE STORES INC COM STK USD0.001	11,900.000	89,004	99,127
088606108 BHP BILLITON LIMITED ADR EACH REP 2 ORD	4,882.000	259,453	344,816

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 48
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
090572207 BIO RAD LABORATORIES INC CLASS'A'COM STK	2,550.000	91,222	244,902
09062X103 BIOGEN IDEC INC COM STK USD0.0005	2,420.000	226,483	266,321
097023105 BOEING CO COM STK USD5	4,593.000	299,193	336,897
099724106 BORG-WARNER INC COM STK USD0.01	3,220.000	217,050	205,243
101121101 BOSTON PROPERTIES INC COM STK USD0.01	3,719.000	254,915	370,412
101388106 BOTTOMLINE TECHNOLOGIES COM STK USD0.001	3,700.000	68,739	85,729
109473405 BRIGHTPOINT INC. COM STK	8,660.000	83,506	93,182
109696104 BRINK'S COMPANY BRINKS GROUP COM USD1	3,070.000	99,402	82,522
109641100 BRINKER INTERNATIONAL COM STK USD0.10	20,050.000	455,575	536,538
11133B409 BROADSOFT INC USD0.01	2,590.000	91,223	78,218
117043109 BRUNSWICK CORP COM STK USD0.75	18,425.000	70,547	332,756
126804301 CABELAS INC COM STK USD0.01	17,200.000	407,129	437,224
131193104 CALLAWAY GOLF CO COM STK USD0.01	28,075.000	350,713	155,255
14161H108 CARDTRONICS INC COM STK USD0.0001	2,630.000	63,748	71,168
143658300 CARNIVAL CORP COM STK USD0.01(PAIRE	8,467.000	241,930	276,363
12504L109 CBRE GROUP INC USD0.01	17,200.000	340,534	261,784

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 49
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
151020104 CELGENE CORP COM STK USD0.01	7,230.000	435,898	488,748
15670R107 CEPHEID COM STK NPV	1,890.000	38,687	65,035
156710105 CERADYNE INC COM STK USD0.01	12,350.000	320,235	330,733
156782104 CERNER CORP COM STK USD0.01	4,370.000	274,831	267,663
157210105 CEVA INC COM STK USD0.001	3,180.000	102,262	96,227
M22465104 CHECK POINT SOFTWARE TECHNOLOGIES ORD IL	3,305.000	106,950	173,645
166764100 CHEVRON CORP COM STK USD0.75	19,959.000	1,707,021	2,123,638
168905107 CHILDRENS PLACE RETAIL STORE INC COM STK	7,107.000	177,516	377,524
171340102 CHURCH & DWIGHT COM STK USD1	3,120.000	129,591	142,771
125509109 CIGNA CORP COM STK USD0.25	5,680.000	247,880	238,560
171798101 CIMAREX ENERGY CO COM STK USD0.01	4,743.000	112,769	293,592
172755100 CIRRUS LOGIC INC COM STK NPV	5,100.000	86,831	80,835
172967424 CITIGROUP INC USD0.01	11,843.000	327,324	311,589
177376100 CITRIX SYSTEMS INC COM STK USD0.001	2,160.000	148,716	131,155
184496107 CLEAN HARBORS INC COM STK USD0.01	1,710.000	92,570	108,978
12561W105 CLECO CORP COM STK USD2	4,400.000	118,296	167,640

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491 SCHEDULE H (FORM 5500 - 41-1) SCHEDULE OF ASSETS HELD FOR INVESTMENT PURPOSES AT END OF YEAR	MCKESSON (RET) BASE CURRENCY: USD	PAGE C 37455 AS OF DECEMBER 31, 2011	50
IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
18683K101 CLIFFS NATURAL RESOURCES INC COM STK USD	5,125.000	180,154	319,544
189754104 COACH INC COM STK USD0.01	5,410.000	289,823	330,226
191216100 COCA-COLA CO COM STK USD0.25	8,200.000	501,575	573,754
19122T109 COCA-COLA ENTERPRISES INC USD1	6,960.000	168,951	179,429
192108504 COEUR D'ALENE MINE COM STK USD1	2,630.000	67,892	63,488
195872106 COLONIAL PROPERTIES TRUST COM STK USD0.0	19,075.000	323,326	397,905
20030N101 COMCAST CORP COM CLS 'A' USD 0.01	11,068.000	273,124	262,422
201723103 COMMERCIAL METALS CO COM STK USD5	5,375.000	76,533	74,336
20825C104 CONOCOPHILLIPS COM STK USD1.25	7,629.000	441,781	555,925
216648402 COOPER COS INC COM STK USD0.10	4,650.000	328,577	327,918
219023108 CORN PRODUCTS INTERNATIONAL INC COM STK	8,825.000	259,385	464,107
21988R102 CORPORATE EXECUTIVE BOARD CO COM STK USD	2,300.000	87,791	87,630
22002T108 CORPORATE OFFICE PROPERTIES TRUST COM ST	7,500.000	316,280	159,450
22160K105 COSTCO WHOLESALE CORP COM STK USD0.005	5,370.000	341,640	447,428
G2554F113 COVIDIEN PLC USD0.20	6,819.000	276,891	306,923
224399105 CRANE CO COM STK USD1	7,700.000	257,766	359,667
JPMorgan Investor Services		J.P.Morgan	

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 51
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
227046109 CROCS INC COM STK USD0.01	2,800.000	43,771	41,356
126408103 CSX CORP COM STK USD1	28,540.000	596,088	601,052
229678107 CUBIST PHARMACEUTI COM USD0.001	2,540.000	59,571	100,635
12662P108 CVR ENERGY INC COM STK USD0.01	4,730.000	114,088	88,593
126650100 CVS CAREMARK CORP COM STK USD0.01	14,189.000	484,973	578,627
23251P102 CYBERONICS INC COM STK USD0.01	3,610.000	115,753	120,935
232572107 CYMER INC COM STK USD0.001	4,200.000	139,194	208,992
232820100 CYTEC INDUSTRIES INC COM STK USD0.01	10,400.000	384,092	464,360
242309102 DEALERTRACK HOLDINGS INC COM STK USD0.01	2,220.000	42,957	60,517
244199105 DEERE & CO COM STK USD1	2,435.000	186,661	188,347
247131105 DELPHI FINANCIAL GROUP INC CLASS'A'COM S	7,625.000	208,669	337,788
254543101 DIODES INC COM STK USD0.66 2/3	4,150.000	84,305	88,395
25490A101 DIRECTV USD0.01	5,550.000	256,927	237,318
262037104 DRIL QUIP INC COM STK USD0.01	7,175.000	445,868	472,259
263534109 DU PONT(E.I.)DE NEMOURS & CO COM STK USD	8,410.000	381,033	385,010
27579R104 EAST WEST BANCORP INC USD0.001	20,225.000	301,219	399,444

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 52
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
278058102 EATON CORP COM USD0.50	9,630.000	458,421	419,194
278865100 ECOLAB INC COM STK USD1	4,660.000	254,718	269,395
28660G106 ELIZABETH ARDEN INC COM STK USD0.01	3,080.000	89,293	114,083
268648102 EMC CORP COM STK USD0.01	22,245.000	347,932	479,157
29084Q100 EMCOR GROUP COM STK USD0.01	3,410.000	91,062	91,422
29266S106 ENDOLOGIX INC	7,450.000	63,942	85,526
G10082140 ENERGY XXI (BERMUDA) USD0.005	3,210.000	97,702	102,335
29358Q109 ENSCO PLC	5,690.000	304,710	266,975
518439104 ESTEE LAUDER COMPANIES INC USD0.01 A	2,150.000	235,833	241,488
297425100 ESTERLINE TECHNOLOGIES CORP COM STK USD0	6,500.000	264,256	363,805
29977A105 EVERCORE PARTNERS INC COM STK NPV	3,610.000	99,443	96,098
302130109 EXPEDITORS INTERN OF WASHINGTON INC COM USD0.01	6,730.000	281,347	275,661
302182100 EXPRESS SCRIPTS INC COM STK USD0.01	12,770.000	508,340	570,691
30231G102 EXXON MOBIL CORP COM STK NPV	8,169.000	591,008	692,404
302301106 EZCORP INC CLASS 'A' COM STK NON VTG USD0	3,900.000	95,669	102,843
303726103 FAIRCHILD SEMICONDUCTOR INTL INC	34,375.000	308,042	413,875

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 53
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
30241L109 FEI CO COM STK NPV	11,450.000	273,550	466,931
316773100 FIFTH THIRD BANCORP COM STK NPV	41,192.000	480,172	523,962
31787A507 FINISAR CORP USD0.001	23,150.000	353,668	387,647
317923100 FINISH LINE INC CLASS'A'COM STK USD0.01	3,370.000	48,591	64,990
320867104 FIRST MIDWEST BANCORP COM STK USD0.01	16,975.000	246,019	171,957
337915102 FIRSTMERIT CORP COM STK NPV	24,500.000	414,171	370,685
343389102 FLOTEK INDUSTRIES COM STK NPV	4,290.000	36,797	42,728
343412102 FLUOR CORP(NEW) COM STK USD0.01	3,530.000	201,314	177,383
35671D857 FREEPORT-MCMORAN COPPER & GOLD INC COM S	9,590.000	285,827	352,816
35804H106 FRESH MARKET INC (THE) USD0.01	2,210.000	88,185	88,179
315616102 F5 NETWORK INC COM STK USD0.01	1,250.000	128,960	132,650
365558105 GARDNER DENVER INC COM STK USD0.01	3,560.000	250,728	274,334
367905106 GAYLORD ENTERTAINMENT CO COM STK USD0.01	15,200.000	451,271	366,928
369550108 GENERAL DYNAMICS CORP COM STK USD1	2,494.000	193,250	165,627
369604103 GENERAL ELECTRIC CO. COM STK USD0.06	42,475.000	646,483	760,727
371532102 GENESCO INC COM STK USD1	1,800.000	71,295	111,132

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 54
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
37637Q105 GLACIER BANCORP COM STK USD0.01	19,450.000	381,348	233,984
38141G104 GOLDMAN SACHS GROUP INC COM STK USD0.01	2,447.000	306,733	221,282
38259P508 GOOGLE INC COM STK USD0.001 CLS'A'	895.000	453,881	578,081
395259104 GREENHILL & CO INC COM STK USD0.01	4,725.000	306,054	171,848
402629208 GULFMARK OFFSHORE INC USD0.01 CLASS A	4,050.000	222,605	170,141
405217100 HAIN CELESTIAL GROUP INC COM STK USD0.01	2,760.000	92,736	101,182
411310105 HANSEN NATURAL CORP COM STK USD0.005	3,230.000	186,180	297,612
420877201 HAYNES INTERNATIONAL INC COM STK USD0.00	1,260.000	67,583	68,796
422806109 HEICO CORP USD0.01	1,700.000	86,240	99,416
42330P107 HELIX ENERGY SOLUTIONS GROUP INC COM STK	5,740.000	97,068	90,692
423452101 HELMERICH & PAYNE INC COM STK USD0.10	9,400.000	144,178	548,584
426281101 HENRY JACK & ASSOCIATES INC COM STK USD0	2,700.000	84,751	90,747
42809H107 HESS CORP COM STK USD1	4,339.000	248,039	246,455
428236103 HEWLETT-PACKARD CO COM STK USD0.01	6,188.000	163,356	159,403
40418F108 HFF INC COM STK USD0.01 CLASS 'A'	7,970.000	94,583	82,330
440543106 HORNBECK OFFSHORE SERVICES INC COM STK U	2,750.000	75,536	85,305

JPMorgan Investor Services

J.P.Morgan

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 55
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
444859102 HUMANA INC COM STK USD0.166	1,918.000	147,219	168,036
451055107 ICONIX BRAND GROUP INC COM USD	5,130.000	120,107	83,568
44930G107 ICU MEDICAL INC COM STK USD0.10	2,090.000	84,037	94,050
451107106 IDACORP INC COM STK NPV	5,525.000	174,803	234,315
45253H101 IMMUNOGEN INC COM STK USD0.01	3,630.000	44,138	42,035
45666Q102 INFORMATICA CORP COM STK USD0.001	4,560.000	204,797	168,401
45784P101 INSULET CORPORATION COM STK USD0.001	5,040.000	78,203	94,903
457985208 INTEGRA LIFESCIENCES HLDGS CORP COM STK	8,350.000	386,444	257,431
45865V100 INTERCONTINENTAL EXCHANGE INC COM STK US	2,710.000	285,087	326,691
459200101 INTERNATIONAL BUS MACH CORP COM STK USD0	2,721.000	360,014	500,337
461202103 INTUIT INC COM STK USD0.01	6,930.000	337,851	364,449
46120E602 INTUITIVE SURGICAL INC COM STK USD0.001	210.000	89,408	97,232
G491BT108 INVESCO LTD COM STK USD0.20	17,710.000	349,611	355,794
46146P102 INVESTORS BANCORP INC COM STK USD0.01	330.000	3,914	4,448
462726100 IROBOT CORP COM STK USD0.01	2,760.000	81,094	82,386
465685105 ITC HLDGS CORP COM STK NPV	3,580.000	251,433	271,650

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 56
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
47102X105 JANUS CAPITAL GROUP INC COM STK USD0.01	24,550.000	191,125	154,911
471109108 JARDEN CORP COM STK NPV	8,675.000	181,131	259,209
478160104 JOHNSON & JOHNSON COM STK USD1	13,562.000	859,393	889,396
478366107 JOHNSON CONTROLS INC COM STK USD0.01388	4,720.000	144,396	147,547
481165108 JOY GLOBAL INC COM STK USD1	5,440.000	419,200	407,837
46625H100 JPMORGAN CHASE & CO COM STK USD1	42,274.000	1,568,572	1,405,611
485170302 KANSAS CITY SOUTHERN COM STK USD0.01	9,975.000	265,167	678,400
492914106 KEY ENERGY SERVICES INC COM STK USD0.10	35,635.000	479,130	551,273
493267108 KEYCORP COM STK USD1	29,538.000	225,296	227,147
50015Q100 KODIAK OIL & GAS CORP COM NPV	10,960.000	71,251	104,120
500255104 KOHLS CORP COM STK USD0.01	3,899.000	210,291	192,416
500643200 KORN-FERRY INTERNATIONAL COM STK NPV	4,560.000	87,104	77,794
50075N104 KRAFT FOODS INC COM STK NPV CLS'A'	29,461.000	991,008	1,100,663
501242101 KULICKE & SOFFA INDUSTRIES INC COM NPV	16,675.000	105,949	154,244
532716107 LIMITED BRANDS INC COM STK USD0.50	7,040.000	179,143	284,064
53635B107 LIQUIDITY SERVICES INC COM STK USD0.001	2,350.000	57,465	86,715

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)

PAGE 57
C 37455

BASE CURRENCY: USD

AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
536797103 LITHIA MOTORS INC CLASS'A'COM STK NPV	5,040.000	98,948	110,174
539830109 LOCKHEED MARTIN CORP COM STK USD1	1,936.000	156,721	156,622
502160104 LSB INDUSTRIES INC COM STK USD0.10	3,330.000	121,376	93,340
55616P104 MACY'S INC COM STK USD0.01	14,748.000	401,980	474,591
556269108 MADDEN(STEVEN) COM STK USD0.0001	2,345.000	64,799	80,903
57060D108 MARKETAXESS HOLDINGS INC	2,720.000	71,392	81,899
57636Q104 MASTERCARD INC COM STK	760.000	214,104	283,343
580037109 MCDERMOTT INTERNATIONAL INC COM STK USD1	21,600.000	231,568	248,616
580135101 MCDONALDS CORP COM	3,595.000	263,265	360,686
584688105 MEDICINES CO COM STK USD0.001	4,740.000	89,437	88,354
587118100 MENS WEARHOUSE INC COM STK USD0.01	9,287.000	138,490	300,992
587200106 MENTOR GRAPHICS CORP COM STK NPV	7,290.000	93,617	98,852
58933Y105 MERCK & CO INC(NEW) COM STK USD0.50	19,552.000	695,282	737,110
59156R108 METLIFE INC COM STK USD0.01	16,634.000	638,054	518,648
552992935 MFS MANAGED MUN BD TR SH BEN INT	7,228.940	11,500,000	12,103,434
594918104 MICROSOFT CORP COM STK USD0.00000625	20,274.000	444,268	526,313

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 58
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
594972408 MICROSTRATEGY INC.	710.000	85,596	76,907
59522J103 MID-AMERICA APARTMENT COMMUNITIES COM ST	7,165.000	390,730	448,171
610236101 MONRO MUFFLER BRAKE INC COM STK USD0.01	1,680.000	52,762	65,167
61166W101 MONSANTO CO COM STK USD0.01	4,530.000	323,602	317,417
553530106 MSC INDUSTRIAL DIRECT CO CLASS'A'COM STK	8,350.000	148,265	597,443
624756102 MUELLER INDUSTRIES INC COM STK USD0.01	10,750.000	329,067	413,015
62886E108 NCR CORP COM STK USD0.01	23,375.000	379,689	384,753
641069406 NESTLE SA ADR-REPR 1/4 CHF1 REGD SHS(MGT	4,393.000	196,141	253,686
62914B100 NIC INC COM NPV	7,200.000	90,879	95,832
654106103 NIKE INC CLASS'B'COM STK NPV	4,040.000	297,044	389,335
65473P105 NISOURCE INC COM STK NPV	10,180.000	194,955	242,386
655044105 NOBLE ENERGY INC COM STK USD3.33 1/3	2,960.000	250,638	279,394
667655104 NORTHWEST NATURAL GAS CO COM STK USD3.16	2,300.000	101,556	110,239
674215108 OASIS PETROLEUM INC USD0.01	2,540.000	79,623	73,889
674599105 OCCIDENTAL PETROLEUM CORP COM USD0.20	7,185.000	518,583	673,235
675232102 OCEANEERING INTERNATIONAL INC COM STK US	14,425.000	166,391	665,425

FD491
SCHEDULE H (FORM 5500 - 4I-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 59
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
68162K106 OLYMPIC STEEL INC COM STK NPV	3,750.000	172,493	87,450
670872100 OM GROUP INC COM STK USD0.01	1,370.000	29,894	30,674
68213N109 OMNICELL INC COM STK NPV	5,200.000	79,712	85,904
682128103 OMNIVISION TECHNOLOGIES INC COM STK USD0	23,025.000	363,017	281,711
68401H104 OPTIMER PHARMACEUTICALS INC NPV	4,050.000	46,670	49,572
68389X105 ORACLE CORP COM STK USD0.01	32,342.000	849,099	829,572
68554V108 ORASURE TECHNOLOGIES INC COM STK NPV	6,780.000	54,220	61,766
685564106 ORBITAL SCIENCES COM STK USD0.01	15,975.000	248,823	232,117
691497309 OXFORD INDUSTRIES INC COM STK USD1	1,990.000	72,804	89,789
699462107 PAREXEL INTERNATIONAL CORP COM STK USD0.	17,050.000	399,287	353,617
70336T104 PATRIOT COAL CORPORATION COM STK USD0.01	21,225.000	338,725	179,776
704549104 PEABODY ENERGY CORP COM STK USD0.01	6,488.000	238,402	214,818
713448108 PEPSICO INC CAP STK USD0.0166	3,657.000	185,436	242,642
714290103 PERRIGO CO COM STK NPV	3,300.000	225,871	321,090
717081103 PFIZER INC COM STK USD0.05	41,625.000	671,853	900,765
69331C108 PG&E CORP COM STK NPV	8,635.000	346,804	355,935

FD491
SCHEDULE H (FORM 5500 - 4I-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 60
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
718172109 PHILIP MORRIS INTERNATIONAL INC NPV	4,967.000	307,883	389,810
720279108 PIER 1 IMPORTS INC COM STK USD1	8,040.000	97,058	111,997
72147K108 PILGRIMS PRIDE CORP NEW USD0.01	14,740.000	88,615	84,902
729132100 PLEXUS CORP COM STK USD0.01	13,425.000	286,032	367,577
693475105 PNC FINANCIAL SERVICES GROUP COM STK USD	16,159.000	760,299	931,890
73278L105 POOL CORP COM STK USD0.001	16,250.000	417,402	489,125
73640Q105 PORTFOLIO RECOVERY ASSOCIATES INC COM ST	840.000	54,413	56,717
73755L107 POTASH CORP OF SASKATCHEWAN INC COM NPV	5,170.000	311,187	213,418
69351T106 PPL CORP COM STK USD0.01	14,517.000	395,021	427,090
740189105 PRECISION CASTPARTS CORP COM NPV	3,890.000	416,702	641,033
741503403 PRICELINE.COM INC COM STK USD0.008	350.000	173,466	163,699
743674103 PROTECTIVE LIFE CORP COM STK USD0.50	16,825.000	432,691	379,572
744320102 PRUDENTIAL FINANCIAL INC COM STK USD0.01	6,146.000	260,694	308,038
69366A100 PSS WORLD MEDICAL INC COM STK USD0.01	20,060.000	502,776	485,251
744573106 PUBLIC SERVICE ENTERPRISE GROUP INC COM	12,773.000	450,170	421,637
747525103 QUALCOMM INC COM STK USD0.0001	10,000.000	561,348	547,000

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 61
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
747906204 QUANTUM-DLT & STORAGE SYSTEMS GROUP COM	USD0.01 34,470.000	93,161	82,728
74835Y101 QUESTCOR PHARMACEUTICAL INC COM STK NPV	1,500.000	23,602	62,370
74838J101 QUIDEL CORP VTG COM STK USD0.001	5,150.000	88,781	77,920
751212101 RALPH LAUREN CORP USD0.01 A	1,760.000	215,421	243,021
75606N109 REALPAGE INC USD0.001	3,090.000	80,759	78,084
758750103 REGAL BELOIT CORP COM STK USD0.01	7,050.000	292,972	359,339
770196103 ROBBINS & MYERS INC COM NPV	1,590.000	42,781	77,195
779376102 ROVI CORP COM	5,190.000	283,190	127,570
781270103 RUDOPH TECHNOLOGIES INC COM STK USD0.00	7,770.000	76,687	71,950
79546E104 SALLY BEAUTY HOLDINGS INC COM STK USD0.0	35,575.000	232,894	751,700
806857108 SCHLUMBERGER COM STK USD0.01	7,310.000	509,847	499,346
806882106 SCHNITZER STEEL COM STK CLASS'A'USD1	4,500.000	202,288	190,260
807066105 SCHOLASTIC CORP COM STK USD0.01	820.000	24,243	24,575
810186106 SCOTTS MIRACLE-GRO CO CLASS'A'COM STK NP	9,025.000	204,119	421,377
816851109 SEMPRA ENERGY CORP COM STK NPV	7,844.000	386,011	431,420
81721M109 SENIOR HOUSING PROPERTIES TRUST SHS OF B	INTEREST USD0.01 13,375.000	285,142	300,135

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 62
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
82481R106 SHIRE PLC	3,010.000	183,864	312,739
825211105 SHORETEL INC USD0.001	12,890.000	121,669	82,238
828806109 SIMON PROPERTY GROUP INC COM STK USD0.00	3,085.000	332,208	397,780
829226109 SINCLAIR BROADCAST GROUP INC CLASS'A'COM USD0.01	6,630.000	73,427	75,118
78454L100 SM ENERGY CO	3,200.000	219,743	233,920
83416B109 SOLARWINDS INC USD0.001	3,420.000	65,358	95,589
835451105 SONIC CORP COM STK USD0.01	6,280.000	67,666	42,264
835898107 SOTHEBYS INC CLASS'A'LIM.V COM STK USD0.	1,190.000	40,709	33,951
84610H108 SOVRAN SELF STORAGE INC COM STK USD0.01	7,800.000	361,062	332,826
857477103 STATE STREET CORP COM STK USD1	3,722.000	151,357	150,034
P8744Y102 STEINER LEISURE COM STK USD0.01	1,860.000	70,833	84,425
859152100 STERIS CORP COM STK NPV	12,025.000	319,975	358,586
860630102 STIFEL FINANCIAL CORP COM STK USD0.15	13,350.000	422,413	427,868
86074Q102 STILLWATER MINING CO COM STK USD0.01	25,900.000	288,342	270,914
78486Q101 SVB FINANCIAL GROUP COM STK USD0.001	9,925.000	322,074	473,323
870738101 SWIFT ENERGY CO COM STK USD0.01	9,450.000	410,563	280,854

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 63
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
87612E106 TARGET CORP COM STK USD0.0833	2,814.000	126,200	144,133
878237106 TECH DATA CORP COM STK USD0.0015	7,925.000	279,363	391,574
879360105 TELEDYNE TECHNOLOGIES INC COM STK USD0.0	7,450.000	174,081	408,633
882491103 TEXAS INDUSTRIES INC COM STK USD1	6,900.000	233,246	212,382
883556102 THERMO FISHER SCIENTIFIC INC COM STK USD	4,296.000	157,449	193,191
887317303 TIME WARNER INC USD0.01	7,673.000	259,360	277,302
88830M102 TITAN INTL INC USD1	22,715.000	455,665	442,034
872540109 TJX COS INC COM STK USD1	9,640.000	365,890	622,262
891092108 TORO CO COM STK USD1	7,025.000	125,629	426,137
89417E109 TRAVELERS COS INC/THE	3,590.000	177,285	212,420
896239100 TRIMBLE NAVIGATION COM STK NPV	4,275.000	146,795	185,535
89674K103 TRIQUINT SEMI CONDUCTOR INC COM STK USD0	41,725.000	206,932	203,201
896818101 TRIUMPH GROUP INC COM STK USD0.001	1,940.000	89,644	113,393
904784709 UNILEVER NV EURO.16 (NEW YORK SHARES)	9,701.000	300,223	333,423
907818108 UNION PACIFIC CORP COM STK USD2.50	5,663.000	397,979	599,938
913017109 UNITED TECHNOLOGIES CORP COM STK USD1	7,032.000	483,378	513,969

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 64
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
91324P102 UNITEDHEALTH GROUP INC COM STK USD0.01	15,957.000	591,484	808,701
902973304 US BANCORP DELAWARE COM STK USD0.01	10,099.000	223,396	273,178
92046N102 VALUECLICK INC COM STK USD0.001	5,290.000	82,190	86,174
92345Y106 VERISK ANALYTICS INC NPV	2,330.000	91,880	93,503
92343V104 VERIZON COMMUNICATIONS INC COM STK USD0.	11,675.000	398,826	468,401
92826C839 VISA INC COM CL A	4,264.000	273,998	432,924
92857W209 VODAFONE GROUP SPON ADR REP 10 ORD SHS	12,974.000	360,236	363,661
930059100 WADDELL & REED FINL INC CL A	12,325.000	337,194	305,290
931142103 WAL-MART STORES INC COM STK USD0.10	2,457.000	131,597	146,830
254687106 WALT DISNEY(HLDG)CO DISNEY COM STK USD0.	13,570.000	452,655	508,875
94733A104 WEB.COM GROUP INC	8,510.000	103,194	97,440
947890109 WEBSTER FINANCIAL CORP COM STK USD0.01	14,925.000	368,337	304,321
949746101 WELLS FARGO & CO COM STK USD1 2/3	28,368.000	724,522	781,822
950755108 WERNER ENTERPRISES INC COM STK USD0.01	8,750.000	141,830	210,875
957090103 WESTAMERICA BANCORP COM STK NPV	9,475.000	405,662	415,953
980745103 WOODWARD INC COM STK USD0.00875	2,610.000	84,557	106,827

JPMorgan Investor Services

J.P.Morgan

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 65
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
981475106 WORLD FUEL SERVICES CORP COM STK USD0.01	2,190.000	57,036	91,936
98389B100 XCEL ENERGY INC COM STK USD2.5	13,480.000	318,663	372,587
G98290102 XL GROUP PLC ORD USD0.01	16,468.000	360,947	325,572
98462Y100 YAMANA GOLD INC COM NPV	25,060.000	331,562	368,131
989817101 ZUMIEZ INC COM STK NPV	3,830.000	97,411	106,321
TOTAL COMMON		94,194,541	106,691,319
PARTNERSHIP/JOINT VENTURE INTERESTS			
069997526 BARTRAM INTERNATIONAL FUND	3,325,214.140	38,629,888	36,538,532
817994445 SEQUOIA CAPITAL VII	1,000.000	497,146	0
TOTAL PARTNERSHIP/JOINT VENTURE INTERESTS		39,127,034	36,538,532
VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS			
928991843 JPMORGAN PRIME MMKT - PREMIER SHR FUND 3	MONTHLY VARIABLE 12/31/2049 10,529,047.640	10,529,048	10,529,048
857997977 STATE STR S&P 500 INDEX	117,397.080	23,627,171	31,238,776
957989973 WA FLTG RATE HI INCOME FD	70,588.810	1,006,805	1,118,197
929994317 WA OPP LOC MKT DEBT SEC	72,469.460	998,122	1,266,984
957989106 WESTERN ASSET INVT GRADE L L C	38,403.000	773,052	929,621

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 66
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
957990955 WESTERN ASSET US DOLLAR HIGH YIELD LLC	67,661.120	1,220,968	1,539,967
TOTAL VALUE OF INTEREST IN COMMON/COLLECTIVE TRUSTS		38,155,166	46,622,593
VALUE OF INTEREST IN 103-12 INVESTMENT ENTITIES			

929999878 WA OPPORT DEV MKT LTC	51,550.650	684,386	696,810
TOTAL VALUE OF INTEREST IN 103-12 INVESTMENT ENTITIES		684,386	696,810
GENERAL INVESTMENTS - OTHER			
=====			
STATE AND MUNICIPAL SECURITIES			

13033LKH4 CALIFORNIA HEALTH FACS FING AUTH REV FOR	SEMI-ANN. 5.250% 08/15/2024 295,000.000	290,236	341,637
13063A7D0 CALIFORNIA STATE 7.3% BDS 01/OCT/2039 US	SEMI-ANN. 7.300% 10/01/2039 50,000.000	50,412	59,122
167501XC4 CHICAGO ILL BRD ED RFDG-SER 1999A FGIC-N	SEMI-ANN. 0.000% 12/01/2027 545,000.000	181,594	245,779
167505NH5 CHICAGO ILL BRD ED TAXABLE-DEDICATED-D-B	SEMI-ANN. 6.519% 12/01/2040 325,000.000	325,000	375,798
167505KH8 CHICAGO ILLINOIS BOARD EDUCATION 6.138%	SEMI-ANN. 6.138% 12/01/2039 115,000.000	121,972	123,101
2511295D0 DETROIT MICH CITY SCH DIST TAXABLE-B-BUI	SEMI-ANN. 7.747% 05/01/2039 450,000.000	472,121	532,035
37970RAB4 GLOUCESTER CNTY VA INDL DEV AUTH SOLID W	SEMI-ANN. FLOATING 09/01/2038 225,000.000	235,062	242,042
392274WH5 GREATER ORLANDO AVIATION AUTH ORLANDO FL	SEMI-ANN. 5.250% 10/01/2018 215,000.000	236,343	251,451
4521518U0 ILLINOIS (STATE OF) 4.071% BDS 01/JAN/20	SEMI-ANN. 4.071% 01/01/2014 110,000.000	113,462	112,944

Schedule H, line 4i - Schedule of Assets (Held At End of Year)
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 67
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
452152HU8 ILLINOIS ST FOR ISSUES DTD PRIOR TO 01/1	SEMI-ANN. 5.877% 03/01/2019 50,000.000	50,000	53,834
4521518T3 ILLINOIS ST TAXABLE 01/JAN/2013 03.321	SEMI-ANN. 3.321% 01/01/2013 300,000.000	302,550	305,046
452152HT1 ILLINOS ST ILS 5.665% 01/MAR/2018	SEMI-ANN. 5.665% 03/01/2018 50,000.000	50,000	53,214
462590HW3 IOWA STUDENT LN LIQUIDITY CORP STUDENT L	QUARTERLY FLOATING 06/25/2042 450,000.000	424,749	424,445
544435C32 LOS ANGELES CALIF DEPT ARPTS ARPT REV BU	SEMI-ANN. 6.582% 05/15/2039 200,000.000	201,664	241,200
544495VY7 LOS ANGELES CALIF WTR & PWR WTRWKS 6.574	SEMI-ANN. 6.574% 07/01/2045 30,000.000	30,000	38,086
59259YDC0 METROPOLITAN TRANSN AUTH N Y REV 6.687%	SEMI-ANN. 6.687% 11/15/2040 200,000.000	203,932	245,554
645918ZB2 NEW JERSEY ECONOMIC DEV AUTH REV TAXABLE	SEMI-ANN. 3.169% 09/01/2014 400,000.000	400,000	408,688
646139X83 NEW JERSEY STATE TURNPIKE AUTHORITY 7.10	SEMI-ANN. 7.102% 01/01/2041 190,000.000	191,322	260,121
646139W35 NEW JERSEY STATE TURNPIKE AUTHORITY 7.41	SEMI-ANN. 7.414% 01/01/2040 195,000.000	240,468	279,626
709163GW3 PENNSYLVANIA ST HIGHER ED ASSISTANCE AGY	MONTHLY FLOATING 06/01/2047 275,000.000	243,203	248,531
709221TF2 PENNSYLVANIA ST TPK COMMN OIL FRANCHISE	SEMI-ANN. 5.848% 12/01/2037 260,000.000	254,327	302,734
717883LV2 PHILADELPHIA PA SCH DIST TAXABLE-SER A-Q	SEMI-ANN. 5.995% 09/01/2030 345,000.000	345,000	345,969
75076PAP0 RAILSPLITTER TOB SETTLEMENT AUTH ILL TOB	SEMI-ANN. 5.250% 06/01/2020 395,000.000	398,180	442,811
842475F75 SOUTHERN CALIF PUB PWR AUTH PWR PROJ REV	SEMI-ANN. 5.943% 07/01/2040 280,000.000	280,000	318,315
917546HX4 UTAH ST BRD REGENTS STUDENT LN REV RFDG	QUARTERLY FLOATING 05/01/2029 220,000.000	214,234	214,240

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 68
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
TOTAL STATE AND MUNICIPAL SECURITIES		5,855,830	6,466,320
FOREIGN GOVERNMENT AND AGENCY SECURITIES			
91086QAU2 MEXICO (UNITED MEXICAN STATES) 5.625% NTS	SEMI-ANN. 5.625% 01/15/2017 2,000.000	1,959	2,300
91086QAV0 UNITED MEXICAN STATES 6.05% 11/JAN/2040	SEMI-ANN. 6.050% 01/11/2040 22,000.000	25,242	26,895
B615Y14 UNITED MEXICAN STS 8% BDS 11/JUN/2020 MX	SEMI-ANN. FLOATING 06/11/2020 2,340,000.000	208,480	185,874
TOTAL FOREIGN GOVERNMENT AND AGENCY SECURITIES		235,681	215,069
PURCHASED OPTIONS			
99#LAABN6 P/PUT EURO DOLLAR FUT 98.000 98.00	PUT SCTY 40988D6 EX 09/17/2012 250000 6.000	1,220	338
99#LAABPO P/PUT USA TREAS NTS FU 125.0 125.00	PUT SCTY 40988D6 EX 01/27/2012 100000 4.000	826	63
TOTAL PURCHASED OPTIONS		2,045	400
OTHER SECURITIES			
000024MK CREDIT DEFAULT SWAP - CDS	MET 6.125 01De@1 110,000.000	%USD 20/JUN/2018 0	(13,741)
000001MK CREDIT DEFAULT SWAP, ABX - CDSABX	ABX.HE.PENAAA.@0.11 164,766.760	%USD 25/MAY/2046 0	52,116
000005MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AM.1.O@0.5 52,000.000	%USD 12/OCT/2052 0	(5,942)
000008MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AAA.1.@0.1 128,000.000	%USD 12/OCT/2052 0	6,436
000038MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AAA.Oc@0.1 126,000.000	%USD 12/OCT/2052 0	6,336

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)

PAGE 69
C 37455

BASE CURRENCY: USD

AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
LEHESCR LEHMAN ESCROW RECEIPT	24,609.380	0	0
000033MK Total Return Swap, IOS	TRSIOS USD 12/01/39 235,667.250	0	(1,986)
000034MK Total Return Swap, IOS	TRSIOS USD 12/01/39 253,032.580	0	(2,828)
000039MK Total Return Swap, TRX	TRSTRX USD 01/10/12 30,000.000	0	(730)
000040MK Total Return Swap, TRX	TRSTRX USD 02/07/12 30,000.000	0	(450)
000041MK Total Return Swap, TRX	TRSTRX USD 02/04/12 31,000.000	0	(136)
000042MK Total Return Swap, TRX	TRSTRX USD 02/07/12 35,000.000	0	(525)
000043MK Total Return Swap, TRX	TRSTRX USD 01/10/12 35,000.000	0	(852)
000044MK Total Return Swap, TRX	TRSTRX USD 02/07/12 10,000.000	0	(150)
TOTAL OTHER SECURITIES		0	37,549
TOTAL GENERAL INVESTMENTS - OTHER		6,093,556	6,719,338
		=====	=====
TOTAL GENERAL INVESTMENTS		255,488,338	273,491,817
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FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 70
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
OTHER LIABILITIES -----			
FUTURES CONTRACTS -----			
USH2COM US LONG BOND(CBT) FUTURE MAR2012 21/MAR/	EXPIRES 03/21/2012 SIZE 100,000 8.000	0	1,865
WNH2COM US ULTRA BOND (CBT MAR12 21/MAR/2012 (WN	EXPIRES 03/21/2012 SIZE 100,000 8.000	0	11,568
TYH2COM US 10YR NOTE FUT MAR12 21/MAR/2012 (TYH2	EXPIRES 03/21/2012 SIZE 100,000 12.000	0	16,676
TUH2COS US 2YR NOTE (CBT) MAR12 30/MAR/2012 (TUH	EXPIRES 03/30/2012 SIZE 200,000 (11.000)	0	(1,114)
FVH2COS US 5YR NOTE (CBT) FUTURE MAR12 30/MAR/20	EXPIRES 03/30/2012 SIZE 100,000 (29.000)	0	(13,571)
TOTAL FUTURES CONTRACTS BEFORE CASH FLOWS		0	15,423
TOTAL CASH FLOWS ON FUTURES CONTRACTS			10,892
TOTAL FUTURES CONTRACTS NET OF CASH FLOWS			4,531
WRITTEN OPTIONS -----			
99#SAAEJM W/CALL USA TREAS NTS FU 132.	132.00 CALL SCTY 40988D6 EX 02/24/2012 100000 (3.000)	(2,803)	(2,391)
99#SAAEY W/CALL USA TREAS NTS FU 134.	134.00 CALL SCTY 40988D6 EX 01/27/2012 100000 (4.000)	(675)	(250)
99#SAAEDW W/PUT EURO DOLLAR FUT 97.500	97.50 PUT SCTY 40988D6 EX 09/17/2012 250000 (6.000)	(731)	(488)
TOTAL WRITTEN OPTIONS		(4,208)	(3,128)

FD491
SCHEDULE H (FORM 5500 - 41-1)
SCHEDULE OF ASSETS HELD FOR
INVESTMENT PURPOSES AT END OF YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 71
C 37455
AS OF DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST	CURRENT VALUE
TOTAL PAYABLES FOR SECURITIES PURCHASED		(11,223,244)	(11,223,244)
TOTAL OTHER LIABILITIES		(11,227,452)	(11,221,841)
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FD492
SCHEDULE H (FORM 5500 - 4I-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 72
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)			
199990581 COMMITMENT TO PURCHASE FUND	1,000,000.000	(1,000,000)	1,000,000
TOTAL INTEREST-BEARING CASH (INCLUDING MM ACCTS & CD)		(1,000,000)	1,000,000
CORPORATE DEBT INSTRUMENTS			
00206RBA9 AT&T INC 5.55% BDS 15/AUG/2041 USD1000	SEMI-ANN. 5.550% 08/15/2041 20,000.000	(20,054)	22,439
149123BV2 CATERPILLAR INC 3.9% NTS 27/MAY/2021 USD	SEMI-ANN. 3.900% 05/27/2021 40,000.000	(39,813)	42,746
205887BF8 CONAGRA FOODS INC 7% BDS 15/APR/2019 USD	SEMI-ANN. 7.000% 04/15/2019 170,000.000	(194,272)	195,401
29379VAV5 ENTERPRISE PRODUCTS OPERATING LLC 5.7% B	SEMI-ANN. 5.700% 02/15/2042 70,000.000	(70,207)	70,505
36249KAA8 GS MORTGAGE SECURITIES TRUST 3.679% BDS	MONTHLY 3.679% 08/12/2043 96,434.410	(97,613)	100,509
36248FAJ1 GS MTG SECS CORP 1.345% CMO 10/MAR/2044	MONTHLY FLOATING 03/10/2044 1,594,328.830	(95,313)	94,608
949746QU8 WELLS FARGO & COMPANY VAR 15/JUN/2016	SEMI-ANN. FLOATING 06/15/2016 50,000.000	(50,337)	52,860
TOTAL CORPORATE DEBT INSTRUMENTS		(567,609)	579,069
COMMON			
004764106 ACME PACKET INC COM STK USD0.001	1,830.000	(97,080)	114,659
01988P108 ALLSCRIPTS HEALTHCARE SOLUTIONS INC COM	USD0.01 9,960.000	(206,272)	205,344
02076X102 ALPHA NATURAL RESOURCES COM STK USD0.01	9,085.000	(437,781)	292,238

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 4I-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 73
C 37455
THROUGH DECEMBER 31, 2010
DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
032803108 ANCESTRY.COM INC USD0.01	2,780.000	(100,512)	84,748
055262505 BASF SE ADR-EACH REPR 1 ORD NPV LEVEL II	2,929.000	(243,901)	193,884
13100M509 CALIX NETWORKS INC USD0.01	5,050.000	(106,048)	35,003
16359R103 CHEMED CORP CAP USD1	1,360.000	(93,902)	68,462
219350105 CORNING INC COM STK USD0.50	17,010.000	(348,552)	242,253
243537107 DECKERS OUTDOOR CORP COM STK USD0.01	1,160.000	(92,804)	107,993
34959E109 FORTINET INC USD0.001	4,200.000	(89,249)	77,064
382388106 GOODRICH CORP COM STK USD5	4,070.000	(363,310)	477,340
40412C101 HCA HLDGS INC USD0.01	10,360.000	(338,965)	205,943
404280406 HSBC HLDGS ADR EACH REPR 5 USD0.50	5,035.000	(264,837)	188,409
452308109 ILLINOIS TOOL WORKS INC COM STK NPV	9,039.000	(497,999)	419,735
45841V109 INTERACTIVE INTELLIGENCE GROUP COM	2,450.000	(93,962)	58,330
459506101 INTERNATIONAL FLAVORS & FRAGRANCES COM S USD0.125	3,980.000	(233,202)	222,647
559181102 MAGMA DESIGN AUTOMATION INC COM STK USD0	8,850.000	(52,005)	62,531
574795100 MASIMO CORPORATION USD0.001	3,120.000	(99,528)	62,530
576690101 MATERION CORP COM STK USD1	2,720.000	(77,491)	74,856

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Dipped
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 74
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
58471A105 MEDIDATA SOLUTION INC USD0.01	3,410.000	(82,677)	80,002
59001K100 MERITOR INC	4,330.000	(67,586)	73,289
637071101 NATIONAL OILWELL VARCO INC COM STK USD0.	7,320.000	(545,923)	497,665
64115T104 NETSCOUT SYSTEMS INC COM STK USD0.001	4,440.000	(110,512)	61,907
651824104 NEWPORT CORP COM NPV	5,410.000	(89,012)	84,785
666807102 NORTHROP GRUMMAN CORP COM STK USD1	3,344.000	(217,127)	169,805
683757108 OPNET TECHNOLOGIES INC COM STK USD0.001	1,730.000	(62,193)	67,002
723787107 PIONEER NATURAL RESOURCES CO COM STK USD	6,770.000	(646,097)	534,049
731572103 POLO RALPH LAUREN CORP CLASS'A'COM STK U	70.000	(8,524)	9,521
741511109 PRICESMART INC COM STK USD0.0001	1,830.000	(70,533)	121,653
760975102 RESEARCH IN MOTION COM NPV	3,570.000	(222,399)	204,199
773903109 ROCKWELL AUTOMATION INC COM STK USD1	6,150.000	(514,559)	389,214
781295100 RUE21 INC NPV	2,860.000	(94,684)	71,919
864596101 SUCCESSFACTORS USD0.001	4,280.000	(121,389)	169,796
867914103 SUNTRUST BANKS INC COM STK USD1	8,494.000	(250,623)	150,668
904034105 ULTRA TECH INC	3,640.000	(91,774)	95,771

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 75
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
904311107 UNDER ARMOUR INC COM STK USD0.000333 CLA	1,480.000	(94,990)	110,307
92335C106 VERA BRADLEY INC NPV	2,640.000	(108,907)	91,262
92927K102 WABCO HOLDINGS INC COM STK USD0.01	3,000.000	(205,808)	138,338
931422109 WALGREEN CO COM STK USD0.078125	9,590.000	(414,884)	337,996
94973V107 WELLPOINT INC COM STK USD0.01	5,814.000	(419,114)	375,272
TOTAL COMMON		(8,276,715)	7,028,388
STATE AND MUNICIPAL SECURITIES			
1309112G4 CALIFORNIA STATEWIDE CMNTYS DEV AUTH REV	SEMI-ANN. 5.000% 03/01/2041 195,000.000	(168,059)	192,075
89602NKY9 TRIBOROUGH BRDG & TUNL AUTH N Y REVS GEN	SEMI-ANN. 5.000% 11/15/2037 10,000.000	(9,302)	10,168
93978HAA3 WASHINGTON ST HEALTH CARE FACS AUTH REV	SEMI-ANN. 5.000% 10/01/2040 515,000.000	(505,632)	505,653
TOTAL STATE AND MUNICIPAL SECURITIES		(682,993)	707,896
RIGHTS, WARRANTS AND SUBSCRIPTIONS			
977695W DEC11C98 MIDCURVE3	98.00 CALL SCTY 4098846 EX 12/16/2011 250000	0	0
TOTAL RIGHTS, WARRANTS AND SUBSCRIPTIONS		0	0

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 76
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
PURCHASED OPTIONS					
99#LAAAK2 P/CALL USA TREAS BDS 126.000	126.00	CALL SCTY 40988D6 EX 05/20/2011 100000 6.000		(2,082)	3,262
99#LAAAKD P/CALL USA TREAS NTS FU 122.	122.00	CALL SCTY 4098846 EX 05/20/2011 100000 1.000		(472)	216
99#LAAANW P/CALL USA TREAS NTS FU 122.	122.00	CALL SCTY 40988D6 EX 04/21/2011 100000 6.000		(582)	0
99#LAAAM4 P/CALL USA TREAS NTS FU 122.	122.50	CALL SCTY 40988D6 EX 05/20/2011 100000 17.000		(6,555)	2,070
99#LAAAP3 P/CALL USA TREAS NTS FU 124.	124.00	CALL SCTY 40988D6 EX 08/26/2011 100000 9.000		(2,561)	5,377
99#LAAAUM P/CALL USA TREAS NTS FU 129.	129.00	CALL SCTY 40988D6 EX 08/26/2011 100000 18.000		(902)	2,642
99#LAAA2N P/CALL USTN 5 YR FUTURE 122.	122.00	CALL SCTY 4098846 EX 08/26/2011 100000 6.000		(816)	3,543
99#LAAAYB P/PUT EURO DOLLAR 1 YR 97.50	97.50	PUT SCTY 40988D6 EX 08/12/2011 250000 6.000		(320)	0
99#LAABFA P/PUT EURO DOLLAR 1 YR 97.75	97.75	PUT SCTY 40988D6 EX 11/11/2011 250000 5.000		(391)	0
99#LAAAYA P/PUT EURO DOLLAR 1 YR 98.00	98.00	PUT SCTY 40988D6 EX 08/12/2011 250000 6.000		(1,070)	0
99#LAAA6U P/PUT EURO DOLLAR 1 YR 98.50	98.50	PUT SCTY 40988D6 EX 12/16/2011 250000 18.000		(2,609)	0
99#LAAASA P/PUT US TREAS NT 104.000000	104.00	PUT SCTY 4098846 EX 08/26/2011 100000 6.000		(207)	0
99#LAAA6Y P/PUT US TREAS NT 109.000000	109.00	PUT SCTY 40988D6 EX 11/25/2011 100000 6.000		(395)	0
99#LAAA6V P/PUT US TREAS NT 109.250000	109.25	PUT SCTY 40988D6 EX 11/25/2011 100000 6.000		(488)	0
99#LAABDN P/PUT US TREAS NT 109.500000	109.50	PUT SCTY 4098846 EX 11/25/2011 100000 3.000		(104)	0

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 77
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR		DESCRIPTION OF INVESTMENT SHARES / PAR		COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
99#LAAASB P/PUT US TREAS NT 110.000000	110.00	PUT SCTY 4098846 EX 08/26/2011 100000 12.000		(1,633)	0
99#LAAA9B P/PUT US TREAS NT 110.000000	110.00	PUT SCTY 40988D6 EX 09/23/2011 100000 6.000		(770)	0
99#LAAAK1 P/PUT USA TREAS BDS 110.0000	110.00	PUT SCTY 4098846 EX 05/20/2011 100000 6.000		(1,332)	0
99#LAAAEF P/PUT USA TREAS BDS 111.0000	111.00	PUT SCTY 40988D6 EX 02/18/2011 100000 7.000		(351)	0
99#LAAAE E P/PUT USA TREAS BDS 114.0000	114.00	PUT SCTY 40988D6 EX 02/18/2011 100000 7.000		(1,335)	0
99#LAABAF P/PUT USA TREAS BDS 128.0000	128.00	PUT SCTY 40988D6 EX 09/23/2011 100000 10.000		(1,126)	453
99#LAABAV P/PUT USA TREAS BDS 130.0000	130.00	PUT SCTY 40988D6 EX 09/23/2011 100000 5.000		(1,110)	0
99#LAAAUL P/PUT USA TREAS NTS FU 115.0	115.00	PUT SCTY 40988D6 EX 08/26/2011 100000 12.000		(1,305)	590
99#LAAALN P/PUT USA TREAS NTS FU 116.5	116.50	PUT SCTY 4098846 EX 05/20/2011 100000 6.000		(1,988)	2,231
99#LAAALH P/PUT USA TREAS NTS FU 117.0	117.00	PUT SCTY 4098846 EX 05/20/2011 100000 6.000		(2,832)	2,793
99#LAAAY6 P/PUT USA TREAS NTS FU 119.0	119.00	PUT SCTY 40988D6 EX 07/22/2011 100000 3.000		(150)	0
99#LAAAY5 P/PUT USA TREAS NTS FU 120.5	120.50	PUT SCTY 40988D6 EX 07/22/2011 100000 3.000		(479)	0
99#LAAA33 P/PUT USA TREAS NTS FU 122.0	122.00	PUT SCTY 40988D6 EX 08/26/2011 100000 12.000		(414)	0
99#LAAA5B P/PUT USA TREAS NTS FU 125.0	125.00	PUT SCTY 40988D6 EX 08/26/2011 100000 12.000		(2,477)	0
99#LAABKX P/PUT USA TREAS NTS FU 127.0	127.00	PUT SCTY 4098846 EX 11/04/2011 100000 3.000		(1,557)	0
99#LAABJA P/PUT USA TREAS NTS FU 127.5	127.50	PUT SCTY 40988D6 EX 10/28/2011 100000 6.000		(1,051)	1,902

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 78
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
99#LAABB8 P/PUT USA TREAS NTS FU 128.0 128.00	PUT SCTY 4098846 EX 09/23/2011 100000 3.000	(197)	365
99#LAAA5C P/PUT USTN 5 YR FUTURE 120.0 120.00	PUT SCTY 40988D6 EX 08/26/2011 100000 12.000	(508)	0
TOTAL PURCHASED OPTIONS		(40,166)	25,443
OTHER SECURITIES -----			
OWR207390 CDS BOA 10/12/2052	QUARTERLY 10.000% 10/12/2052 29,000.000	(27,913)	27,849
OWR206996 CDS DUB 02/17/2051	QUARTERLY 1.500% 02/17/2051 70,000.000	(70,000)	70,000
OWR203217 CDS DUB 06/20/2018	QUARTERLY 1.500% 12/20/2013 110,000.000	(105,340)	105,340
OWR203977 CDS FBF 03/15/2049	130,000.000	(130,000)	130,000
OWR207374 CDS FBF 03/15/2049	140,000.000	(140,000)	140,000
OWR205972 CDS FBF 06/20/2016	180,000.000	(180,000)	180,000
OWR201773 CDS FBF 10/12/2052	QUARTERLY 1.500% 12/20/2013 90,000.000	(85,950)	83,030
OWR205998 CDS FBF 10/12/2052	QUARTERLY 0.100% 10/12/2052 140,000.000	(133,700)	134,711
OWR206517 CDS FBF 10/12/2052	QUARTERLY 1.500% 10/12/2052 40,000.000	(35,938)	37,303
OWR206673 CDS FBF 10/12/2052	QUARTERLY 1.500% 10/12/2052 100,000.000	(94,750)	96,892
OWR206970 CDS FBF 10/12/2052	QUARTERLY 1.500% 10/12/2052 110,000.000	(97,831)	97,831
OWR190174 CDS FBF 12/13/2049	130,000.000	(130,000)	130,000

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 79
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
OWR201856 CDS FBF 12/13/2049	15,000.000	(15,000)	15,000
OWR206533 CDS GSC 13 DEC 2049	31,000.000	(31,000)	31,000
OWR204579 CDS JPM 03/15/2049	200,000.000	(200,000)	200,000
OWR206491 CDS JPM 12 OCT 2052	MONTHLY 4.330% 10/12/2052 40,000.000	(35,900)	37,253
OWR206277 CDS JPM 12/13/2049	QUARTERLY 1.500% 12/20/2013 130,000.000	(119,600)	121,875
OWR201815 CDS RBS 12/13/2049	15,000.000	(15,000)	15,000
OWR210592 CDS 12/13/2049 FOB	QUARTERLY 1.500% 12/20/2013 70,000.000	(70,000)	70,000
OWR214438 CMBX BOA 17 FEB 2051	22,800.000	(22,800)	22,800
OWR214412 CMBX FOB 10/12/2052	QUARTERLY 0.005% 10/12/2052 52,000.000	(47,176)	47,176
OWR214453 CMBX FOB 10/12/2052	QUARTERLY 0.005% 10/12/2052 38,000.000	(34,475)	34,475
OWR214479 CMBX FOB 12 OCT 2052	128,000.000	(128,000)	128,000
OWR210733 CMBX FOB 12/13/2049	QUARTERLY 0.000% 12/13/2049 70,000.000	(70,000)	70,000
OWR201054 CMBX 3 2007-1 AAA 0.88% 12/31/2049	230,000.000	(230,000)	230,000
OWR201039 CMBX 4 2007-2 AAA 0.35% 02/17/2051 CSF	QUARTERLY 0.000% 10/12/2052 200,000.000	(191,750)	187,063
000002MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AM.4.F@0.5 %USD 17/FEB/2051 22,800.000	0	0
000003MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AM.1.O@0.5 %USD 12/OCT/2052 38,000.000	0	0

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 80
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
000004MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AAA.2.@0.07 50,000.000	%USD 15/MAR/2049 0	0
000006MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AM.1.O@0.5 110,000.000	%USD 12/OCT/2052 0	0
000007MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AAA.2.@0.07 120,000.000	%USD 15/MAR/2049 0	0
000009MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AM.1.O@0.5 190,000.000	%USD 12/OCT/2052 0	0
000010MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AJ.4.F@0.96 300,000.000	%USD 17/FEB/2051 0	0
000011MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AM.4.F@0.5 70,000.000	%USD 17/FEB/2051 0	0
000012MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AAA.3.@0.08 70,000.000	%USD 13/DEC/2049 0	0
000013MK CREDIT DEFAULT SWAP, CMBX - CDSCMBX	CMBX.NA.AAA.3.@0.08 70,000.000	%USD 13/DEC/2049 0	0
0WR201138 CREDIT DEFAULT SWAP, INDEX	QUARTERLY 1.500% 12/20/2052 190,000.000	(181,569)	181,569
0WR201153 CREDIT DEFAULT SWAP, INDEX	CMBX 3 2007-1 AAA@0.08% USD 13/DEC/49 - 250,000.000	(250,000)	250,000
0WR188152 INDEX SWAP - IOS.FN30.50001.12.2040	MONTHLY 0.000% 01/12/2040 81,126.110	(81,126)	81,444
000014MK INTEREST RATE SWAP - IRS	0.001 /LIBOR 0.0 120,000.000	USD 15/Feb/2025 0	0
000015MK INTEREST RATE SWAP - IRS	0.001 /LIBOR 0.0 160,000.000	USD 15/Feb/2025 0	0
000016MK INTEREST RATE SWAP - IRS	0.001 /LIBOR 0.0 420,000.000	USD 15/Feb/2025 0	0
000017MK INTEREST RATE SWAP - IRS	0.001 /LIBOR 0.0 760,000.000	USD 15/Feb/2025 0	0
000028MK INTEREST RATE SWAP - IRS	0 /LIBOR 0.0 510,000.000	USD 15/Feb/2041 0	0

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Dipped
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 81
C 37455
THROUGH DECEMBER 31, 2010
DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
000031MK INTEREST RATE SWAP - IRS	0 /LIBOR 0.0 USD 15/Feb/2041 230,000.000	0	0
000032MK INTEREST RATE SWAP - IRS	0 /LIBOR 0.0 USD 15/Feb/2041 160,000.000	0	0
OWR186958 IOS.FN30.500.09 12 JAN 2040	MONTHLY 0.000% 01/12/2040 81,126.110	(81,126)	80,733
OWR205956 IRS BOA 01/12/2041	QUARTERLY 0.000% 01/12/2041 89,791.660	(90,078)	90,074
OWR206897 IRS BRC 01/12/2039	QUARTERLY 0.000% 01/12/2039 174,191.410	(174,480)	174,467
OWR202573 IRS BRC 01/12/2040	SEMI-ANN. 2.750% 01/12/2040 81,829.380	(82,508)	82,491
OWP205917 IRS BRC 01/12/2041	QUARTERLY 0.000% 01/12/2041 1,153.950	1,158	(1,154)
OWP205958 IRS BRC 01/12/2041	QUARTERLY 0.000% 01/12/2041 576.980	581	(577)
OWR205915 IRS BRC 01/12/2041	QUARTERLY 0.000% 01/12/2041 179,583.320	(179,876)	179,871
OWR208810 IRS BRC 12 JAN 2041	QUARTERLY 0.000% 09/16/2014 90,955.770	(90,471)	90,475
OWR208794 IRS DUB 12 JAN 2041	QUARTERLY 0.000% 09/16/2014 181,911.550	(181,028)	181,034
OWR206293 OWP157274	MONTHLY 4.330% 10/01/2011 130,000.000	(130,197)	130,894
99#LAAA2M P/CALL EURO DOLLAR 1 YR 98.0	98.00 CALL SCTY 40988D6 EX 12/16/2011 250000 12.000	(2,439)	5,211
99#LAAA2O P/CALL EURO DOLLAR 1 YR 99.0	99.00 CALL SCTY 40988D6 EX 12/16/2011 250000 12.000	(1,539)	3,861
99#LAAALZ P/CALL EURO DOLLAR 1 YR 99.3	99.37 CALL SCTY 40988D6 EX 12/16/2011 250000 12.000	(339)	1,461
99#LAAAV6 P/PUT EURO DOLLAR 1 YR 98.87	98.87 PUT SCTY 40988D6 EX 07/15/2011 250000 12.000	(339)	0

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Dipped
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 82
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
99#LAAAV4 P/PUT EURO DOLLAR 1 YR 99.12 99.12	PUT SCTY 40988D6 EX 07/15/2011 250000 12.000	(1,239)	0
000018MK Total Return Swap, IOS	TRSIOS USD 13/01/40 79,777.150	0	0
000019MK Total Return Swap, IOS	TRSIOS USD 12/01/41 88,424.030	0	0
000020MK Total Return Swap, IOS	TRSIOS USD 13/01/41 90,291.500	0	0
000021MK Total Return Swap, IOS	TRSIOS USD 13/01/39 166,191.200	0	0
000022MK Total Return Swap, IOS	TRSIOS USD 13/01/41 180,583.290	0	0
000023MK Total Return Swap, IOS	TRSIOS USD 12/01/41 176,848.080	0	0
000025MK Total Return Swap, TRX	TRSTRX USD 12/01/40 159,554.300	0	0
000026MK Total Return Swap, TRX	TRSTRX USD 12/01/18 159,554.300	0	0
000027MK Total Return Swap, TRX	TRSTRX USD 12/01/18 159,554.290	0	0
000030MK Total Return Swap, TRX	TRSTRX USD 12/01/18 78,748.520	0	0
000036MK Total Return Swap, TRX	TRSTRX USD 01/01/12 30,000.000	0	0
000037MK Total Return Swap, TRX	TRSTRX USD 01/01/12 30,000.000	0	0
0WR215112 TPX 12 JAN 2040	159,554.300	(157,536)	157,536
0WR215070 TRX 12 JAN 2040	159,554.300	(157,536)	157,536
0WR215138 TRX 12 JAN 2040	159,554.300	(157,636)	157,636

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 83
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
0WR215179 TRX 12 JAN 2040	79,777.150	(78,818)	78,818
99#SAACRD W/CALL EURO DOLLAR 1 YR 98.7	98.75 CALL SCTY 40988D6 EX 12/16/2011 250000 12.000	3,711	(7,614)
99#SAAA9W W/CALL EURO DOLLAR 1 YR 99.3	99.37 CALL SCTY 40988D6 EX 09/16/2011 250000 6.000	206	(995)
99#SAACE2 W/PUT EURO DOLLAR 1 YR 97.75	97.75 PUT SCTY 40988D6 EX 08/12/2011 250000 12.000	1,011	0
99#SAAB7M W/PUT EURO DOLLAR 1 YR 99.00	99.00 PUT SCTY 40988D6 EX 07/15/2011 250000 24.000	1,122	0
TOTAL OTHER SECURITIES		(4,514,214)	4,517,368
FUTURES CONTRACTS -----			
962638F EURIBOR 3M OPT MAR11P 14/MAR/2011 (ERH1	EXPIRES 03/14/2011 SIZE 250,000 16.000	0	(1,416)
OEU1COM EURO-BOBL FUTURE SEP11 08/SEP/2011 (OEU1	EXPIRES 09/08/2011 SIZE 100,000 8.000	0	7,617
RXH1COS EURO-BUND FUTURE FUTURE MAR11 08/MAR/201	EXPIRES 03/08/2011 SIZE 100,000 2.000	0	(4,481)
USZ1COM US LONG BOND (CBT) FUTURE DEC11 20/DEC/2	EXPIRES 12/20/2011 SIZE 100,000 9.000	0	42,129
USM1COM US LONG BOND (CBT) FUTURE JUN11 21/JUN/20	EXPIRES 06/21/2011 SIZE 100,000 4.000	0	24,912
USU1COM US LONG BOND (CBT) FUTURE SEP11 21/SEP/20	EXPIRES 09/21/2011 SIZE 100,000 4.000	0	55,146
USH1COM US LONG BOND (CBT) MAR11 22/MAR/2011 (USH	EXPIRES 03/22/2011 SIZE 100,000 4.000	0	7,599
WNZ1COM US ULTRA BOND (CBT DEC11 20/DEC/2011 (WN	EXPIRES 12/20/2011 SIZE 100,000 22.000	0	300,662
WNM1COM US ULTRA BOND (CBT) JUN11 21/JUN/2011 (W	EXPIRES 06/21/2011 SIZE 100,000 21.000	0	167,012

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Dipped
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 4I-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 84
C 37455
THROUGH DECEMBER 31, 2010
DECEMBER 31, 2011

	IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR		COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
WNU1COM	US ULTRA BOND (CBT) FUTURE SEP11 21/SEP/2	EXPIRES 09/21/2011 SIZE 27.000	100,000	0	492,293
TYZ1COM	US 10YR NOTE FUT DEC11 20/DEC/2011 (TYZ1	EXPIRES 12/20/2011 SIZE 5.000	100,000	0	655
TYZ1COS	US 10YR NOTE FUT DEC11 20/DEC/2011 (TYZ1	EXPIRES 12/20/2011 SIZE 19.000	100,000	0	(10,049)
TYM1COM	US 10YR NOTE FUT FUTURE JUN11 21/JUN/201	EXPIRES 06/21/2011 SIZE 72.000	100,000	0	131,602
TYM1COS	US 10YR NOTE FUT FUTURE JUN11 21/JUN/201	EXPIRES 06/21/2011 SIZE 12.000	100,000	0	1,016
TYH1COS	US 10YR NOTE FUT FUTURE MAR11 22/MAR/201	EXPIRES 03/22/2011 SIZE 10.000	100,000	0	2,544
TYU1COM	US 10YR NOTE FUT FUTURE SEP11 21/SEP/201	EXPIRES 09/21/2011 SIZE 7.000	100,000	0	2,251
TYU1COS	US 10YR NOTE FUT FUTURE SEP11 21/SEP/201	EXPIRES 09/21/2011 SIZE 70.000	100,000	0	(105,025)
TYH2COS	US 10YR NOTE FUT MAR12 21/MAR/2012 (TYH2	EXPIRES 03/21/2012 SIZE 4.000	100,000	0	99
TUZ1COS	US 2YR NOTE (CBT) DEC11 30/DEC/2011 (TUZ	EXPIRES 12/30/2011 SIZE 11.000	200,000	0	85
TUM1COS	US 2YR NOTE (CBT) FUTURE JUN11 30/JUN/20	EXPIRES 06/30/2011 SIZE 7.000	200,000	0	(12,202)
TUU1COS	US 2YR NOTE (CBT) FUTURE SEP11 30/SEP/20	EXPIRES 09/30/2011 SIZE 7.000	200,000	0	(10,639)
FVZ1COS	US 5YR NOTE (CBT) FUTURE DEC11 30/DEC/20	EXPIRES 12/30/2011 SIZE 46.000	100,000	0	(21,861)
FVM1COS	US 5YR NOTE (CBT) FUTURE JUN11 30/JUN/20	EXPIRES 06/30/2011 SIZE 40.000	100,000	0	(125,143)
FVU1COS	US 5YR NOTE (CBT) FUTURE SEP11 30/SEP/20	EXPIRES 09/30/2011 SIZE 67.000	100,000	0	(211,803)
	TOTAL FUTURES CONTRACTS			0	733,002

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Dipped
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 85
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
WRITTEN OPTIONS			
99#SAAC4H W/CALL USA TREAS BDS 140.000	140.00 CALL SCTY 4098846 EX 09/23/2011 100000 1.000	1,356	(1,566)
99#SAACXA W/CALL USA TREAS BDS 141.000	141.00 CALL SCTY 40988D6 EX 09/23/2011 100000 7.000	7,665	(6,820)
99#SAAC8I W/CALL USA TREAS BDS 141.000	141.00 CALL SCTY 4098846 EX 10/21/2011 100000 5.000	7,734	(329)
99#SAACU6 W/CALL USA TREAS NTS FU 130.	130.50 CALL SCTY 40988D6 EX 08/26/2011 100000 3.000	1,068	(932)
99#SAAC21 W/CALL USA TREAS NTS FU 131.	131.00 CALL SCTY 40988D6 EX 09/23/2011 100000 2.000	994	(882)
99#SAACUQ W/CALL USA TREAS NTS FU 133.	133.50 CALL SCTY 40988D6 EX 08/26/2011 100000 3.000	834	(104)
99#SAADN3 W/PUT EURO DOLLAR 1 YR 97.50	97.50 PUT SCTY 40988D6 EX 11/11/2011 250000 5.000	109	0
99#SAAC3M W/PUT EURO DOLLAR 1 YR 98.25	98.25 PUT SCTY 40988D6 EX 12/16/2011 250000 12.000	1,011	0
99#SAABV2 W/PUT US TREAS NT 106.000000	106.00 PUT SCTY 4098846 EX 08/26/2011 100000 18.000	879	0
99#SAAC2M W/PUT US TREAS NT 109.750000	109.75 PUT SCTY 40988D6 EX 09/23/2011 100000 6.000	356	0
99#SAAAMQ W/PUT USA TREAS BDS 112.0000	112.00 PUT SCTY 40988D6 EX 02/18/2011 100000 14.000	1,048	0
99#SAACXN W/PUT USA TREAS BDS 128.0000	128.00 PUT SCTY 40988D6 EX 09/23/2011 100000 6.000	4,293	(973)
99#SAAC8J W/PUT USA TREAS BDS 128.0000	128.00 PUT SCTY 4098846 EX 10/21/2011 100000 5.000	2,953	(1,266)
99#SAAC4I W/PUT USA TREAS BDS 131.0000	131.00 PUT SCTY 40988D6 EX 09/23/2011 100000 1.000	981	(81)
99#SAAC23 W/PUT USA TREAS BDS 132.0000	132.00 PUT SCTY 40988D6 EX 09/23/2011 100000 1.000	1,028	(81)

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Disposed
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 86
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
99#SAAARC W/PUT USA TREAS NTS FU 115.5	115.50 PUT SCTY 4098846 EX 05/20/2011 100000 9.000	8,080	(4,529)
99#SAABEP W/PUT USA TREAS NTS FU 116.5	116.50 PUT SCTY 40988D6 EX 05/20/2011 100000 6.000	2,231	(2,082)
99#SAACHT W/PUT USA TREAS NTS FU 119.5	119.50 PUT SCTY 4098846 EX 07/22/2011 100000 3.000	178	0
99#SAACHU W/PUT USA TREAS NTS FU 120.0	120.00 PUT SCTY 4098846 EX 07/22/2011 100000 3.000	318	0
99#SAACRK W/PUT USA TREAS NTS FU 123.0	123.00 PUT SCTY 40988D6 EX 08/26/2011 100000 12.000	524	0
99#SAACUC W/PUT USA TREAS NTS FU 124.0	124.00 PUT SCTY 40988D6 EX 08/26/2011 100000 12.000	1,274	0
99#SAACUP W/PUT USA TREAS NTS FU 125.5	125.50 PUT SCTY 40988D6 EX 08/26/2011 100000 3.000	553	0
99#SAAD3C W/PUT USA TREAS NTS FU 126.0	126.00 PUT SCTY 40988D6 EX 11/04/2011 100000 3.000	553	0
99#SAADYE W/PUT USA TREAS NTS FU 126.5	126.50 PUT SCTY 40988D6 EX 10/28/2011 100000 6.000	262	(207)
99#SAAC20 W/PUT USA TREAS NTS FU 127.0	127.00 PUT SCTY 40988D6 EX 09/23/2011 100000 2.000	1,056	(366)
TOTAL WRITTEN OPTIONS		47,335	(20,217)
SECURITIES SOLD SHORT -----			
OWP207392 CDS BOA 10/12/2052	29,000.000	29,000	(29,000)
OWP206998 CDS DUB 02/17/2051	70,000.000	55,490	(55,490)
OWP203219 CDS DUB 06/20/2018	110,000.000	110,000	(110,000)
OWP203979 CDS FBF 03/15/2049	QUARTERLY 1.500% 03/15/2049 130,000.000	124,475	(124,851)

JPMorgan Investor Services

J.P.Morgan

Schedule H, line 4i - Schedule of Investment Assets both Acquired and Dipped
McKesson Corporation Retirement Plan— Plan no. 001
EIN — 94-3207296

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 87
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
OWP207376 CDS FBF 03/15/2049	QUARTERLY 7.000% 03/15/2049 140,000.000	133,569	(132,755)
OWP205974 CDS FBF 06/20/2016	QUARTERLY 1.000% 06/20/2016 180,000.000	180,601	(180,277)
OWP201130 CDS FBF 10/12/2052	190,000.000	190,000	(190,000)
OWP201775 CDS FBF 10/12/2052	90,000.000	90,000	(90,000)
OWP205990 CDS FBF 10/12/2052	140,000.000	140,000	(140,000)
OWP206519 CDS FBF 10/12/2052	40,000.000	40,000	(40,000)
OWP206675 CDS FBF 10/12/2052	100,000.000	100,000	(100,000)
OWP206972 CDS FBF 10/12/2052	110,000.000	110,000	(110,000)
OWP190176 CDS FBF 12/13/2049	QUARTERLY 1.500% 12/13/2049 130,000.000	124,069	(124,800)
OWP201155 CDS FBF 12/13/2049	QUARTERLY 1.500% 12/13/2049 250,000.000	240,000	(234,700)
OWP201858 CDS FBF 12/13/2049	QUARTERLY 1.500% 12/20/2013 15,000.000	13,059	(11,081)
OWP201056 CDS FOB 13 DEC 2049	QUARTERLY 1.500% 12/13/2049 230,000.000	221,088	(215,750)
OWP201031 CDS FOB 17 FEB 2051	200,000.000	200,000	(200,000)
OWP206535 CDS GSC 13 DEC 2049	MONTHLY 4.330% 12/13/2049 31,000.000	22,480	(22,846)
OWP204571 CDS JPM 03/15/2049	MONTHLY 7.000% 03/15/2049 200,000.000	191,250	(191,376)
OWP206493 CDS JPM 12 OCT 2052	40,000.000	40,000	(40,000)

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FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)
BASE CURRENCY: USD

PAGE 88
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
OWP206279 CDS JPM 12/13/2049	130,000.000	130,000	(130,000)
OWP210594 CDS 12/13/2049 FOB	70,000.000	66,282	(66,282)
OWP201817 CDS 12/13/2049 RBS	QUARTERLY 0.000% 12/13/2049 15,000.000	13,050	(11,309)
OWP214430 CMBX BOA 17 FEB 2051	QUARTERLY 0.005% 02/17/2051 22,800.000	18,953	(18,953)
OWP214414 CMBX FOB 10/12/2052	52,000.000	52,000	(52,000)
OWP214455 CMBX FOB 10/12/2052	38,000.000	38,000	(38,000)
OWP214471 CMBX FOB 10/12/2052	QUARTERLY 1.500% 12/20/2013 128,000.000	122,801	(122,801)
OWP210735 CMBX FOB 12/13/2049	70,000.000	66,588	(66,588)
OWP206899 IRS BRC 01/12/2039	QUARTERLY 0.000% 01/12/2039 174,191.410	174,992	(174,955)
OWP188154 IRS BRC 01/12/2040	QUARTERLY 1.500% 01/12/2040 81,126.110	80,599	(81,126)
OWP202575 IRS BRC 01/12/2040	SEMI-ANN. 2.750% 01/12/2040 81,829.380	83,187	(83,153)
OWP205917 IRS BRC 01/12/2041	QUARTERLY 0.000% 01/12/2041 178,429.370	179,011	(179,005)
OWP205958 IRS BRC 01/12/2041	QUARTERLY 0.000% 01/12/2041 89,214.680	89,784	(89,779)
OWP208812 IRS BRC 12 JAN 2041	QUARTERLY 0.000% 09/16/2014 90,955.770	90,956	(90,956)
OWP206295 IRS DUB 10/01/2011	MONTHLY 4.330% 10/01/2011 130,000.000	130,395	(130,570)
OWP208796 IRS DUB 12 JAN 2041	QUARTERLY 0.000% 09/16/2014 181,911.550	181,912	(181,912)

FD492
SCHEDULE H (FORM 5500 - 41-2)
SCHEDULE OF INVESTMENT ASSETS BOTH ACQUIRED
AND DISPOSED OF WITHIN THE PLAN YEAR

MCKESSON (RET)

BASE CURRENCY: USD

PAGE 89
C 37455
DECEMBER 31, 2010
THROUGH DECEMBER 31, 2011

IDENTITY OF ISSUE, BORROWER, LESSOR	DESCRIPTION OF INVESTMENT SHARES / PAR	COST OF ACQUISITION	PROCEEDS FROM DISPOSITION
OWP215114 TPX 12 JAN 2040	159,554.300	159,554	(159,554)
OWP215171 TRX BOA 01/12/2040	79,777.150	79,777	(79,777)
OWP215130 TRX CBK 01/12/2040	159,554.300	159,554	(159,554)
OWP215072 TRX JPM 12/1/2040	159,554.300	159,554	(159,554)
OWP186950 1M-LIBOR-BBA 12 JAN 2040	81,126.110	80,792	(80,930)
TOTAL SECURITIES SOLD SHORT		4,512,822	(4,499,686)
		-----	-----
TOTAL GENERAL INVESTMENTS		(10,521,541)	10,071,264

MCKESSON CORPORATION RETIREMENT PLAN

FORM 5500, SCHEDULE H, PART IV, LINE 4j
SCHEDULE OF REPORTABLE PLAN TRANSACTIONS
YEAR ENDED DECEMBER 31, 2011

Identity of Issue	Purchases Number	Amount	Sales/ Dispositions Number	Amount	Gain/(Loss)
J.P. Morgan Prime Premier Shares	881	\$ 286,940,128	636	\$ 299,706,999	\$ -
TBA FNMA SF 5.50 30 Yrs Apr	23	7,416,955	14	7,421,521	4,525