

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>02/01/2011</u> and ending <u>01/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	1b Three-digit plan number (PN) ► <u>001</u> 1c Effective date of plan <u>09/01/1968</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>MET-PRO CORPORATION</u> <u>P.O. BOX 144</u> <u>160 CASSELL ROAD</u> <u>HARLEYSVILLE, PA 19438</u>	2b Employer Identification Number (EIN) <u>23-1683282</u> 2c Sponsor's telephone number <u>215-723-6751</u> 2d Business code (see instructions) <u>339900</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>11/14/2012</u>	<u>EDWARD J. PRAJZNER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") MET-PRO CORPORATION P.O. BOX 144 160 CASSELL ROAD HARLEYSVILLE, PA 19438	3b Administrator's EIN 23-1683282 3c Administrator's telephone number 215-723-6751
--	---

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
---	-----------------------------------

5 Total number of participants at the beginning of the plan year	5	395
---	----------	-----

6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	86
b Retired or separated participants receiving benefits.....	6b	119
c Other retired or separated participants entitled to future benefits.....	6c	155
d Subtotal. Add lines 6a , 6b , and 6c	6d	360
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	31
f Total. Add lines 6d and 6e	6f	391
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
--	----------	--

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1G 1A 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor	9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
---	---

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1) ☒ **R** (Retirement Plan Information)
- (2) ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3) ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1) ☒ **H** (Financial Information)
- (2) ☐ **I** (Financial Information – Small Plan)
- (3) ☐ 0 **A** (Insurance Information)
- (4) ☒ **C** (Service Provider Information)
- (5) ☒ **D** (DFE/Participating Plan Information)
- (6) ☐ **G** (Financial Transaction Schedules)

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
--	--	---

For calendar plan year 2011 or fiscal plan year beginning 02/01/2011 and ending 01/31/2012

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>MET-PRO CORPORATION</u>	D Employer Identification Number (EIN) <u>23-1683282</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1	Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2011</u>
2	Assets:
a	Market value 2a <u>12052999</u>
b	Actuarial value 2b <u>12052999</u>
3	Funding target/participant count breakdown:
	(1) Number of participants (2) Funding Target
a	For retired participants and beneficiaries receiving payment 3a <u>138</u> <u>7777336</u>
b	For terminated vested participants 3b <u>159</u> <u>3607004</u>
c	For active participants:
(1)	Non-vested benefits 3c(1) <u>20108</u>
(2)	Vested benefits 3c(2) <u>4952772</u>
(3)	Total active 3c(3) <u>98</u> <u>4972880</u>
d	Total 3d <u>395</u> <u>16357220</u>
4	If the plan is in at-risk status, check the box and complete lines (a) and (b) ☒
a	Funding target disregarding prescribed at-risk assumptions 4a <u>16113226</u>
b	Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor 4b <u>16723210</u>
5	Effective interest rate 5 <u>6.16 %</u>
6	Target normal cost 6 <u>145000</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>11/06/2012</u>
Signature of actuary	Date
<u>KENT A. SPADE</u>	<u>11-03270</u>
Type or print name of actuary	Most recent enrollment number
<u>THE SAVITZ ORGANIZATION, INC.</u>	<u>215-587-0700</u>
Firm name	Telephone number (including area code)
<u>1845 WALNUT STREET, 14TH FLOOR</u> <u>PHILADELPHIA, PA 19103</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	670755	1706
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8)	670755	1706
10 Interest on line 9 using prior year's actual return of <u>21.06</u> %	141261	359
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		7939
b Interest on (a) using prior year's effective rate of <u>6.64</u> % except as otherwise provided (see instructions)		527
c Total available at beginning of current plan year to add to prefunding balance		8466
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	475000	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	337016	2065

Part III Funding percentages		
14 Funding target attainment percentage	14	72.69 %
15 Adjusted funding target attainment percentage	15	72.69 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	64.89 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/28/2011	2700000	0			
			Totals ▶	18(b)	2700000
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:		
a Contributions allocated toward unpaid minimum required contributions from prior years	19a	0
b Contributions made to avoid restrictions adjusted to valuation date	19b	0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c	2662238
20 Quarterly contributions and liquidity shortfalls:		
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No		
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No		
c If 20a is "Yes," see instructions and complete the following table as applicable:		
Liquidity shortfall as of end of quarter of this plan year		
(1) 1st	(2) 2nd	(3) 3rd
0	0	0
		(4) 4th
		0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 3.61%	2nd segment: 6.20%	3rd segment: 6.53 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 4
22 Weighted average retirement age				22 63
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	145000										
b Excess assets, if applicable, but not greater than 31a	31b	0										
32 Amortization installments:	<table border="1"> <tr> <td></td> <td>Outstanding Balance</td> <td>Installment</td> </tr> <tr> <td>a Net shortfall amortization installment</td> <td>4643302</td> <td>1013120</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	4643302	1013120	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	4643302	1013120										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	1158120										
	Carryover balance	Prefunding balance	Total balance									
35 Balances elected for use to offset funding requirement.....			0									
36 Additional cash requirement (line 34 minus line 35)	36	1158120										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2662238										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	1504118										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years.....	40	0										

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 02/01/2011 and ending 01/31/2012

A Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>MET-PRO CORPORATION</u>	D Employer Identification Number (EIN) <u>23-1683282</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☐ Yes ☒ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

THE BANK OF NEW YORK MELLON

500 GRANT STREET, SUITE 4131
PITTSBURGH, PA 15258

25-6078093

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 27 28 51 62 99	NONE	68124	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

UBS FINANCIAL SERVICES

1285 AVENUE OF THE AMERICAS
NEW YORK, NY 10019

13-2638166

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
27 99	NONE	38170	Yes ☒ No ☐	Yes ☐ No ☒	184	Yes ☐ No ☒

(a) Enter name and EIN or address (see instructions)

THE SAVITZ ORGANIZATION, INC

1845 WALNUT STREET, 14TH FLOOR
PHILADELPHIA, PA 19103

23-1700844

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
11 17 50 70	NONE	27700	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

COMERICA BANK

411 W. LAFAYETTE AVE.
DETROIT, MI 48226

42-1741646

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
19 21 49 59 62 72 99	NONE	2756	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☒ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide
(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE D (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small>	DFE/Participating Plan Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
---	--	--

For calendar plan year 2011 or fiscal plan year beginning 02/01/2011 and ending 01/31/2012

A Name of plan <u>MET-PRO CORPORATION SALARIED PENSION PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan or DFE sponsor's name as shown on line 2a of Form 5500 <u>MET-PRO CORPORATION</u>	D Employer Identification Number (EIN) <u>23-1683282</u>	

Part I	Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs) (Complete as many entries as needed to report all interests in DFEs)
---------------	--

a Name of MTIA, CCT, PSA, or 103-12 IE: <u>PE US SM CAP OPP VAL EQ FD</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>04-3203152-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DV NSL AGG BIF</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-214</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB DO MID CAP CORE FUND</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-025</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB US LARGE CAP CORE FUND</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-263</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>EB TEMPORARY INVESTMENT FUND</u>		
b Name of sponsor of entity listed in (a): <u>THE BANK OF NEW YORK MELLON</u>		
c EIN-PN <u>25-6078093-023</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE: <u>COMERICA SHORT TERM FUND</u>		
b Name of sponsor of entity listed in (a): <u>COMERICA BANK</u>		
c EIN-PN <u>38-2217511-001</u>	d Entity code <u>C</u>	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions) <u>0</u>
a Name of MTIA, CCT, PSA, or 103-12 IE:		
b Name of sponsor of entity listed in (a):		
c EIN-PN	d Entity code	e Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)**a** Name of MTIA, CCT, PSA, or 103-12 IE:**b** Name of sponsor of entity listed in (a):**c** EIN-PN**d** Entity
code**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN**a** Plan name**b** Name of
plan sponsor**c** EIN-PN

SCHEDULE H (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection

For calendar plan year 2011 or fiscal plan year beginning 02/01/2011 and ending 01/31/2012		
A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO CORPORATION	D Employer Identification Number (EIN) 23-1683282	

Part I	Asset and Liability Statement
---------------	--------------------------------------

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		19253
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		
(2) Participant contributions	1b(2)		
(3) Other.....	1b(3)	17	68358
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	85997	683616
(2) U.S. Government securities.....	1c(2)		2251145
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		1656697
(B) All other.....	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		8239485
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts.....	1c(9)	11966984	0
(10) Value of interest in pooled separate accounts.....	1c(10)		
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)		652008
(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
(15) Other	1c(15)		

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	12052998	13570562

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h	17517	0
i Acquisition indebtedness	1i		
j Other liabilities	1j		29213
k Total liabilities (add all amounts in lines 1g through 1j)	1k	17517	29213

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	12035481	13541349
---	-----------	----------	----------

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	2700000	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)		
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		2700000

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	47	
(B) U.S. Government securities	2b(1)(B)	12830	
(C) Corporate debt instruments	2b(1)(C)	20761	
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)		
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		33638
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	44308	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)		
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		44308
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	14382307	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	14351402	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		30905

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	512341	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		512341
(6) Net investment gain (loss) from common/collective trusts	2b(6)		-800631
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		30828
c Other income.....	2c		92
d Total income. Add all income amounts in column (b) and enter total.....	2d		2551481

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	865013	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		865013
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions).....	2g		
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	20850	
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)	38170	
(4) Other	2i(4)	121580	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		180600
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1045613

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		1505868
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: MARCUM, LLP

(2) EIN: 11-1986323

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		1000000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....	X		
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

<div>SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</div>	<div>Retirement Plan Information</div> <div>This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).</div> <div>► File as an attachment to Form 5500.</div>	<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection.</div>
For calendar plan year 2011 or fiscal plan year beginning 02/01/2011 and ending 01/31/2012		
A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN		B Three-digit plan number (PN) ► 001
C Plan sponsor's name as shown on line 2a of Form 5500 MET-PRO CORPORATION		D Employer Identification Number (EIN) 23-1683282
Part I Distributions		
All references to distributions relate only to payments of benefits during the plan year.		
1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....		1 0
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): 25-6078093 23-1683282		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....		3 0
Part II Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)		
4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?..... ☐ Yes ☒ No ☐ N/A		
If the plan is a defined benefit plan, go to line 8.		
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____		
If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.		
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)		6a
b Enter the amount contributed by the employer to the plan for this plan year		6b
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....		6c
If you completed line 6c, skip lines 8 and 9.		
7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ☐ Yes ☐ No ☐ N/A		
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?..... ☐ Yes ☐ No ☒ N/A		
Part III Amendments		
9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box..... ☐ Increase ☐ Decrease ☐ Both ☒ No		
Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.		
10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?..... ☐ Yes ☐ No		
11 a Does the ESOP hold any preferred stock? ☐ Yes ☐ No		
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.)..... ☐ Yes ☐ No		
12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ☐ Yes ☐ No		
For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.		
Schedule R (Form 5500) 2011 v.012611		

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

MET-PRO CORPORATION

SALARIED PENSION PLAN

FINANCIAL STATEMENTS AND SUPPLEMENTAL SCHEDULES

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

MET-PRO CORPORATION

SALARIED PENSION PLAN

CONTENTS

Independent Auditors' Report	1
---	----------

Financial Statements

Statements of Net Assets Available for Benefits	2
Statements of Changes in Net Assets Available for Benefits	3

Notes to Financial Statements	4-15
--	-------------

Supplemental Schedules

Schedule of Assets (Held at End of Year).....	16-26
Schedule of Reportable (5%) Transactions	27

INDEPENDENT AUDITORS' REPORT

Participants and Administrator

Met-Pro Corporation Salaried Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of the Met-Pro Corporation Salaried Pension Plan (the "Plan") as of January 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended and the supplemental schedules as of and for the year ended January 31, 2012. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 9, which was certified by Comerica Bank and The Bank of New York Mellon, the custodians of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the custodians hold the Plan's investment assets and execute investment transactions. The plan administrator has obtained certifications from the custodians as of and for the years ended January 31, 2012 and 2011, that the information provided to the plan's administrator by the custodians is complete and accurate.

Because of the significance of the information in the Plan's financial statements and supplemental schedules that we did not audit, we were unable to, and do not, express an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purpose of additional analysis and are not required parts of the financial statements but are required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the custodians, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Marcum LLP

Bala Cynwyd, PA
November 9, 2012

MET-PRO CORPORATION

SALARIED PENSION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

JANUARY 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Assets		
Investments:		
Investments in common collective trusts	\$ --	\$11,966,984
U.S. Government securities	2,251,145	--
Corporate debt instruments	1,656,697	--
Corporate stocks	8,128,659	--
Real estate investment trusts	110,826	--
Mutual funds	<u>652,008</u>	<u>--</u>
	12,799,335	11,966,984
 Cash and cash equivalents	 702,869	 85,997
Other Receivables	<u>68,358</u>	<u>17</u>
Total Assets	13,570,562	12,052,998
 Liabilities		
Accrued expenses	<u>29,213</u>	<u>17,517</u>
 Net Assets Available for Benefits	 <u>\$13,541,349</u>	 <u>\$12,035,481</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

	<u>2012</u>	<u>2011</u>
Additions		
Employer contributions	<u>\$ 2,700,000</u>	<u>\$ 1,245,000</u>
Investment income:		
Interest:		
Cash	47	60
U.S. Government securities	12,830	--
Corporate debt instruments	<u>20,761</u>	<u>--</u>
	<u>33,638</u>	<u>60</u>
Dividends	<u>44,308</u>	<u>--</u>
Unrealized gain on investments:		
Common collective trusts	--	1,784,610
Mutual funds	30,828	--
Other	<u>512,341</u>	<u>--</u>
	<u>543,169</u>	<u>1,784,610</u>
Net realized (loss) gain on sales of investments	<u>(769,734)</u>	<u>293,265</u>
Total Additions	<u>2,551,381</u>	<u>3,322,935</u>
Deductions		
Benefits paid directly to participants	(865,013)	(805,752)
Administrative expenses	<u>(180,500)</u>	<u>(150,546)</u>
Total Deductions	<u>(1,045,513)</u>	<u>(956,298)</u>
Net Increase	1,505,868	2,366,637
Net Assets Available for Benefits		
Beginning of year	<u>12,035,481</u>	<u>9,668,844</u>
End of year	<u>\$13,541,349</u>	<u>\$12,035,481</u>

The accompanying notes are an integral part of these financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 1 - DESCRIPTION OF PLAN

The following brief description of the Met-Pro Corporation Salaried Pension Plan (the "Plan") is provided for general information purposes only. Participants should refer to the plan document for more complete information.

GENERAL

The Plan is a defined benefit pension plan covering substantially all full-time salaried employees of Met-Pro Corporation ("the Company") who were hired before April 15, 2006. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA").

ADMINISTRATION OF PLAN ASSETS

The Plan's assets, which consist principally of investments, are held by custodians of the Plan, The Bank of New York Mellon and Comerica Bank ("custodians"). All of the Plan investments were transferred from The Bank of New York Mellon to Comerica Bank as of December 2011. Certain administrative functions are performed by employees of the plan sponsor, Met-Pro Corporation. No employees received compensation from the Plan.

PENSION BENEFITS

A participant may be eligible for pension benefits (early retirement) at any time up to ten years prior to normal retirement date (the first day of the calendar month coincident with or next following the date on which a participant reaches the age of 65) provided that three years of service have been completed. Upon early retirement, a participant may select a benefit equal to his accrued benefit, as defined in the agreement, a reduced benefit commencing immediately.

Effective December 31, 2006 (the "freeze date"), the accrued benefits to the Plan were frozen. A participant's credited service, compensation and average monthly earnings were determined as of the freeze date. Participant accrued benefits were based on provisions of the Plan in effect at the freeze date, but calculated as if participants had terminated employment as of the freeze date.

Years of service continue to be counted under the Plan on and after the freeze date solely for purposes of vesting in a benefit accrued as of the freeze date and for determining eligibility for early retirement as to benefits accrued as of the freeze date, but not for any other purpose under the Plan.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

PENSION BENEFITS (CONTINUED)

Prior to the freeze date, for a participant who was hired on or before December 15, 1982 and whose past service date is prior to September 1, 1986, the accrued monthly pension benefit is equal to the greater of (a) or (b) or (c) or (d). For other participants, the accrued monthly pension benefit is equal to the greater of (b) or (c) or (d), as follows:

- a) 1/12 of the sum of (i), (ii) and (iii):
 - (i) 0.75% of the participant's base wage or salary on initial anniversary date, up to \$7,800, plus 1.20% of compensation in excess of \$7,800, multiplied by credited service on initial anniversary date.
 - (ii) For each plan year beginning with the plan year commencing on the participant's initial anniversary date and ending with the plan year beginning September 1, 1988, 0.75% of the participant's base wage or salary, up to \$7,800, plus 1.75% of compensation in excess of \$7,800, multiplied by credited service earned during the plan year.
 - (iii) For each plan year beginning with the plan year commencing September 1, 1989, 1.65% of participant's compensation multiplied by credited service earned during the plan year.
- b) 1% of average monthly compensation multiplied by completed months of credited service.
- c) \$22 multiplied by completed months of credited service.
- d) \$62.50 per month.

Beneficiaries were frozen on December 31, 2006.

DEATH BENEFITS

A participant's beneficiary, should the option have been elected by the participant, shall receive a life annuity equal to the present value of a deceased participant's vested accrued benefit at the time of death. If an active, vested participant dies prior to retirement, the spouse is eligible for a life annuity.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 1 - DESCRIPTION OF PLAN (CONTINUED)

FUNDING POLICY

The funding policy of Met-Pro Corporation is to make annual contributions to the Plan equal to amounts actuarially determined by the Plan's actuary. These contributions are not less than the minimum funding requirements of ERISA nor greater than the maximum tax deductible contribution. The custodians receive and hold plan assets and pay benefits provided by the Plan. As of January 31, 2012 and 2011, the Plan is in compliance with the minimum funding requirements of ERISA.

VESTING

A participant becomes 20% vested after three years of credited service. Such vesting increases 20% each year thereafter until reaching 100% after seven years of credited service.

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

BASIS OF ACCOUNTING

The accompanying financial statements have been prepared on the accrual basis of accounting.

VALUATION OF INVESTMENTS

Investments are carried at market value as reported by the custodians. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 for discussion of fair value measurements.

In accordance with the policy of stating investments at current market value, net unrealized appreciation or depreciation for the year is included in the statements of changes in net assets available for benefits.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

INVESTMENT INCOME AND GAINS AND LOSSES ON SECURITY TRANSACTIONS

Investment income and gains and losses on security transactions are recorded as reported by the custodians (see Note 9). The Plan presents in the statements of changes in net assets available for benefits the net realized (loss) or gain in the fair value of its investments, which consists of the net realized gains or losses at the trade dates.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date.

BENEFITS PAID DIRECTLY TO PARTICIPANTS

Benefit payments to participants are recorded when distributed.

USE OF ESTIMATES

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 3 - FAIR VALUE MEASUREMENTS

Financial Accounting Standards Board Accounting Standards Codification (“ASC”) Topic 820, “Fair Value Measurements and Disclosures”, provides the framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements).

The fair value hierarchy also requires an entity to maximize the use of observable inputs and minimize the use of unobservable inputs in measuring fair value. The Plan uses the market approach valuation technique to value its investments. The market approach uses prices and other pertinent information generated from market transactions involving identical or comparable assets or liabilities. The types of factors that the Plan may take into

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

account in fair value pricing the investments include available current market data, including relevant and applicable market quotes. The Plan's assessment of the significance of a particular input to the fair value measurement in its entirety requires judgment, and considers factors specific to the asset or liability.

The three levels of the fair value hierarchy under ASC 820 are described as follows:

Level 1 Fair Value Measurements

Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Cash and cash equivalents and Comerica-invested U.S. Government securities, corporate stocks, corporate debt instruments and mutual funds are Level 1 assets.

Level 2 Fair Value Measurements

Inputs to the valuation methodology include

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability. Real estate investment trusts and the Bank of New York Mellon assets are Level 2 assets.

Level 3 Fair Value Measurements

Inputs to the valuation methodology are unobservable and significant to the fair value measurement. There were no Level 3 assets in the Plan.

The following is a description of the valuation methodologies used for assets at fair value. There have been no changes in the methodologies used at January 31, 2012 and 2011.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

U.S. Government securities- Valued at the closing price reported in the active market in which the individual security is traded.

Corporate debt instruments- Certain corporate debt instruments are valued at the closing price reported in the active market in which the bond is traded. Other corporate bonds are valued based on yields currently available on comparable securities of issues with similar credit ratings. When quoted prices are not available for identical or similar bonds, the bond is valued under a discounted cash flows approach that maximizes observable inputs, such as current yields or similar instruments, but includes adjustments for certain risks that may not be observable, such as credit and liquidity risks.

Corporate stocks and mutual funds- valued at the closing price as reported on respective stock exchanges.

Real estate investment trusts- Valued on the basis of a discounted cash flows approach, which includes the future rental receipts, expenses and residual values as the highest and best use of the real estate from a market participant view as rental property.

The following table provides fair value measurement information for the Plan's major categories of financial assets measured on a recurring basis:

	Fair Value	Fair Value Measurements Using:		
		Quoted Prices in Active Markets for Identical Assets (Level 1)	Quoted Prices For Similar Assets in Active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2012				
Assets:				
Investments:				
U.S. Government securities	\$ 2,251,145	\$ 2,251,145		
Corporate debt instruments	1,656,697	1,656,697		
Corporate stocks	8,128,659	8,128,659		
Real estate investment trusts	110,826	--	\$110,826	
Mutual funds	652,008	652,008	--	
Investments, total	<u>\$12,799,335</u>	<u>\$12,688,509</u>	<u>\$110,826</u>	
Cash and cash equivalents	<u>\$ 702,869</u>	<u>\$ 702,869</u>		

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 3 - FAIR VALUE MEASUREMENTS (CONTINUED)

	Fair Value Measurements Using:		
	Quoted Prices in Active Markets for Identical Assets Fair Value	Quoted Prices For Similar Assets in Active or Non-Active Markets (Level 2)	Significant Unobservable Inputs (Level 3)
January 31, 2011			
Assets:			
Investments:			
Equity Securities:			
U.S. Large Cap equities	\$ 7,778,169	\$ 7,778,169	
U.S. Mid Cap equities	1,206,133	1,206,133	
U.S. Small Cap equities	606,069	606,069	
Fixed Income Securities	<u>2,376,613</u>	<u>2,376,613</u>	
Investments, total	<u>\$11,966,984</u>	<u>\$11,966,984</u>	
Cash and cash equivalents	<u>\$ 85,997</u>	<u>\$ 85,997</u>	
Securities sales pending settlement	\$ <u>17</u>	\$ <u>17</u>	

The Plan sold all of its common collective trust Level 2 assets with BNY Mellon throughout 2011 in exchange for Level 1 cash. In October and December 2011, the Plan purchased primarily Level 1 investments with Comerica Bank in the amount of \$13,066,027.

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

Accumulated plan benefits are those future periodic payments that are attributable under the Plan's provisions to the services employees have rendered. Accumulated plan benefits include benefits expected to be paid to (a) retired or terminated employees or their beneficiaries, (b) beneficiaries of employees who have died, and (c) present employees or their beneficiaries.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 4 - ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS (CONTINUED)

The actuarial present value of accumulated plan benefits is determined by an actuary and is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, withdrawal or retirement) between the valuation date and the expected date of payment. The significant actuarial assumptions used in the valuations as of February 1, 2012 and 2011 were (a) life expectancy of participants (IRS 2012 and 2011 Static Mortality Tables, respectively, were used), (b) retirement age assumptions (variable probability between ages 55 and 65) and (c) the interest rate used for accumulated plan benefits was 8%.

The foregoing actuarial assumptions are based on the assumption that the Plan will continue. If the Plan were to be terminated, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated plan benefits.

Accumulated plan benefits are summarized as follows:

	2012	2011
Actuarial Present Value of Accumulated Plan Benefits		
Vested:		
Retirees and beneficiaries	\$ 7,742,551	\$ 6,752,518
Terminated participants with deferred benefits	2,543,971	2,782,789
Participating employees	<u>3,369,773</u>	<u>3,808,989</u>
	13,656,295	13,344,296
Non-Vested:	<u>19,117</u>	<u>28,048</u>
Actual Present Value of Accumulated Plan Benefits, Total	<u><u>\$13,675,412</u></u>	<u><u>\$13,372,344</u></u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 5 - CHANGES IN ACTUARIAL PRESENT VALUE OF ACCUMULATED PLAN BENEFITS

	2012	2011
Actuarial Present Value of Accumulated Plan Benefits at Beginning of Period	\$13,372,344	\$12,641,901
Increases (decreases) during plan period due to:		
Interest due to decrease in the discount period	1,035,187	979,123
Benefits paid	(865,013)	(805,752)
Benefits accumulated and gains	110,412	534,489
Changes of assumptions	<u>22,482</u>	<u>22,583</u>
Actuarial Present Value of Accumulated Plan Benefits at End of Period	<u>\$13,675,412</u>	<u>\$13,372,344</u>

NOTE 6 - PLAN TERMINATION

In the event that the Plan terminates, the net assets of the Plan will be allocated, as prescribed by ERISA and the related regulations, generally to provide the following benefits in the order indicated:

1. Annuity benefits that former employees or their beneficiaries have been receiving for at least three years, or that employees eligible to retire for that three-year period would have been receiving if they had retired with benefits in the normal form of annuity under the Plan. The priority amount is limited to the lowest benefit that was payable (or would have been payable) during those three years. The amount is further limited to the lowest benefit that would be payable under plan provisions in effect at any time during the five years preceding plan termination.
2. Other vested benefits insured by the Pension Benefit Guaranty Corporation ("PBGC") (a U.S. government agency) up to the applicable limitations (discussed subsequently).
3. All other vested benefits (that is, vested benefits not insured by the PBGC).
4. All nonvested benefits.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 6 - PLAN TERMINATION (CONTINUED)

Certain benefits under the Plan are insured by the PBGC if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination. However, a statutory ceiling exists, which is adjusted periodically, on the amount of an individual's monthly benefit that the PBGC guarantees. For plan terminations occurring during 2012 that ceiling is \$4,653 per month. That ceiling applies to those pensioners who elect to receive their benefits in the form of a single-life annuity and are at least 65 years old at the time of retirement or plan termination (whichever comes later). For younger annuitants or for those who elect to receive their benefits in some form more valuable than a single-life annuity, the corresponding ceilings are actuarially adjusted downward.

Whether all participants receive their benefits should the Plan terminate at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated benefit obligations and may also depend on the financial condition of the plan sponsor and the level of benefits guaranteed by the PBGC.

NOTE 7 - INVESTMENTS

The following table presents the fair values of investments that represent 5% or more of the Plan's net assets.

	2012	2011
The Bank of New York Mellon EB Mid Cap Core Fund	\$ --	\$1,206,133
The Bank of New York Mellon EB DV NSL AGG Bond Index Fund	--	2,376,613
The Bank of New York Mellon PE US Small Cap Opportunistic Value Equity Fund	--	606,069
The Bank of New York Mellon EB Large Cap Core Fund	--	7,778,169

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 8 - TAX STATUS OF THE PLAN

The Plan obtained its latest determination letter on November 25, 2009, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator and the Plan's tax counsel believe that the Plan is currently designed and operated in compliance with the applicable requirements of the Internal Revenue Code.

Accounting principles generally accepted in the United States of America require plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the Internal Revenue Service. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of January 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audit; however, there are currently no audits for any tax periods in progress. The plan administrator believes that the Plan is no longer subject to income tax examinations for years prior to 2008.

NOTE 9 - FINANCIAL INFORMATION CERTIFIED BY CUSTODIANS

The plan administrator has elected the method of compliance permitted by Section 2520.103-8 of the Department of Labor (DOL) Rules and Regulations for Reporting and Disclosure under ERISA. All plan assets were held by the custodians at January 31, 2012 and 2011. Accordingly, the amounts included in the statements of net assets available for benefits and of changes in net assets available for benefits and Notes 3, 7 and 10 have been derived from statements certified as complete and accurate by the custodians in accordance with DOL Regulations, Section 2520.103-5.

NOTE 10 - PARTIES-IN-INTEREST

All plan investments as of January 31, 2012 and 2011 were managed by custodians. The custodians provided services to the Plan and, therefore, all transactions qualified as party-in-interest transactions.

Fees paid by the Plan for investment management services are included in administrative expenses and amounted to \$95,627 and \$62,495 for the years ended January 31, 2012 and 2011, respectively.

MET-PRO CORPORATION

SALARIED PENSION PLAN

NOTES TO FINANCIAL STATEMENTS

FOR THE YEARS ENDED JANUARY 31, 2012 AND 2011

NOTE 11 - RISKS AND UNCERTAINTIES

At January 31, 2012 and 2011, the Plan maintained 100% of its investments and cash in Comerica Bank and The Bank of New York Mellon, respectively.

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect the amounts reported in the statement of net assets available for benefits.

The actuarial present value of accumulated plan benefits is reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimations and assumptions process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

NOTE 12 - SUBSEQUENT EVENTS

Management evaluated subsequent events occurring through November 9, 2012, the date that the accompanying financial statements were available to be issued and determined that there were no such events or transactions which require recognition or disclosure in the financial statements.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
<u>CASH AND CASH EQUIVALENTS</u>				
	CASH	CASH	\$ 19,252	\$ 19,252
	AIM PREMIER PORTFOLIO INS	SHORT TERM INVESTMENTS	389,336	389,336
	UBS RMA MONEY FUND PORT .01%	SHORT TERM INVESTMENTS	294,281	294,281
			<u>\$ 702,869</u>	<u>\$ 702,869</u>
<u>INVESTMENTS:</u>				
<u>U.S. GOVERNMENT SECURITIES</u>				
	FEDERAL NATL MTG ASSN 3.25%	US FEDERAL AGENCIES	\$ 128,157	\$ 127,501
	FEDERAL NATL MTG ASSN .75%	US FEDERAL AGENCIES	34,214	34,257
	FEDERAL NATL MTG ASSN 3%	US FEDERAL AGENCIES	91,679	91,635
	FEDERAL NATL MTG ASSN 3.75%	US FEDERAL AGENCIES	94,900	97,599
	FEDERAL HOME LN MTG CORP PARTN C GOLD POOL #G04913 5%	MORTGAGE BACKED SECURITIES	72,142	72,657
	FEDERAL HOME LN MTG CORP PARTN C GOLD POOL #G04688 5.5%	MORTGAGE BACKED SECURITIES	109,191	109,832
	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR A9-7618	MORTGAGE BACKED SECURITIES	162,009	163,879
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	41,184	41,543
	UNITED STATES TREAS BDS INFLATION INDEXED SECURITY 3.6	INFLATION INDEX BONDS	25,058	25,774
	UNITED STATES TREAS BDS INFLATION INDEX BOND 2.5% 01/1	INFLATION INDEX BONDS	26,694	27,584
	3% 0	INFLATION INDEX BONDS	47,970	47,679
	UNITED STATES TREAS BDS 7.875% 02/15/2021	US GOVERNMENT OBLIGATIONS	180,827	187,127
	UNITED STATES TREASURY 4.5% 02/15/2016	US GOVERNMENT OBLIGATIONS	86,370	87,000
	UNITED STATES TREASURY 3.125% 05/15/2019	US GOVERNMENT OBLIGATIONS	108,969	112,883
	UNITED STATES TREASURY .875% 02/29/2012	US GOVERNMENT OBLIGATIONS	66,175	66,034
	UNITED STATES TREASURY 1.375% 03/15/2013	US GOVERNMENT OBLIGATIONS	14,225	14,189
	UNITED STATES TREASURY 1.5% 07/31/2016	US GOVERNMENT OBLIGATIONS	27,815	28,076
	UNITED STATES TREASURY DTD 00363 2.125% 08/15/2021	US GOVERNMENT OBLIGATIONS	303,594	309,681
	UNITED STATES TREASURY NTS 2%	US GOVERNMENT OBLIGATIONS	51,452	51,893
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/20	US GOVERNMENT OBLIGATIONS	156,594	158,356
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/20	US GOVERNMENT OBLIGATIONS	156,239	164,895
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/20	US GOVERNMENT OBLIGATIONS	217,445	231,071
			<u>2,202,903</u>	<u>2,251,145</u>
<u>CORPORATE BONDS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	99,267	101,957
	AMERICAN EXPRESS CR CORP 5.875% 05/02/2013	CORPORATE BONDS	87,089	86,720
	CITIGROUP INC 5.125% 05/05/2014	CORPORATE BONDS	79,321	79,801
	CREDIT SUISSE FIRST BOSTON USA 5.125% 08/15/2015	CORPORATE BONDS	86,996	88,233
	DU PONT E I DE NEMOURS & CO 5.25% 12/15/2016	CORPORATE BONDS	63,385	63,856
	GENERAL ELEC CAP CORP 6% 08/07/2019	CORPORATE BONDS	94,534	97,260
	GOLDMAN SACHS GROUP INC 6% 06/15/2020	CORPORATE BONDS	95,201	95,115

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HEWLETT PACKARD CO 4.65% 12/09/2021	CORPORATE BONDS	97,176	101,119
	HOUSEHOLD FIN CORP 6.375% 11/27/2012	CORPORATE BONDS	94,433	93,312
	JPMORGAN CHASE & CO 5.125% 09/15/2014	CORPORATE BONDS	84,664	85,349
	MERRILL LYNCH & CO 5% 01/15/2015	CORPORATE BONDS	84,750	87,346
	METLIFE INC SR DEB SECS SER A 6.817% 08/15/2018	CORPORATE BONDS	96,007	97,037
	MORGAN STANLEY SR NT 5.75% 01/25/2021	CORPORATE BONDS	97,809	99,901
	PEPSICO INC 7.9% 11/01/2018	CORPORATE BONDS	92,256	93,984
	PRUDENTIAL FINANCIAL INC 5.5% 03/15/2016	CORPORATE BONDS	82,327	83,403
	SIMON PROPERTY GROUP INC 6.125% 05/30/2018	CORPORATE BONDS	64,344	67,221
	TOYOTA MTR CR CORP 3.2% 06/17/2015	CORPORATE BONDS	63,354	63,958
	VERIZON GLOBAL FDG CORP 4.9% 09/15/2015	CORPORATE BONDS	90,217	89,846
	WELLS FARGO CO 5.125% 09/15/2016	CORPORATE BONDS	80,076	81,279
			<u>1,633,207</u>	<u>1,656,697</u>
<u>CORPORATE STOCKS</u>				
	AGRIUM INC ADR	ADR	19,951	20,066
	ALLIANZ AG ADR	ADR	9,397	9,353
	ARM HOLDINGS PLC SPONS ADR	ADR	17,835	18,483
	ASAHI GLASS ADR	ADR	9,969	8,510
	ASTRAZENECA PLC SPON ADR	ADR	30,279	29,949
	AUSTRALIA & NEW ZEALND BKG GROUP LTD SPON ADR			
	ONE	ADR	20,547	20,796
	AXA SA ONE ADR REPRESENTS 1/2 SHR FORMERLY AXA SA S	ADR	4,620	4,558
	BAE SYSTEMS PLC SPON ADR	ADR	20,393	22,052
	BASF AG SPON ADR	ADR	9,283	10,003
	BG GROUP PLC SPON ADR	ADR	12,201	12,256
	BAIDU COM INC SPONSORED ADR	ADR	13,387	13,517
	BANCO BRADESCO SPONS ADR	ADR	20,460	20,955
	BARCLAYS PLC ADR	ADR	9,949	11,568
	BHP BILLITON LTD SPON ADR	ADR	102,461	105,258
	BRITISH AMERN TOB PLC SPONSORED ADR	ADR	10,270	10,143
	CANADIAN IMPERIAL BK OF COMM TORONTO ONT ADR	ADR	16,068	16,811
	CANADIAN NATURAL RESOURCES	ADR	16,424	19,013
	CAP GEMINI S A ADR	ADR	9,798	9,408
	CATHAY PACIFIC AIRWAYS LTD ADR	ADR	20,698	22,551
	CHINA PETE & CHEM ADR SPONSORED ADR REPSTG H SHS	ADR	9,956	12,375
	CIA PARANAENSE DE ENER SPON ADR ONE ADR			
	REPRESENTS 100	ADR	30,792	36,258
	CREDIT SUISSE GROUP-SPON ADR	ADR	20,436	19,087
	CTRI.P.COM INTL LTD ADR AMERICAN DEP SHS	ADR	12,834	9,669
	DIAGEO PLC SPNSRD ADR NEW	ADR	71,791	75,922
	ENBRIDGE INC ADR	ADR	57,189	61,598
	DELHAIZE GROUP	ADR	20,399	17,070
	FRANCE TELECOM SA-SPON ADR	ADR	30,323	24,988
	FUJI HEAVY INDUS-UNSPONS ADR	ADR	20,537	22,079

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HEINEKEN N V ADR	ADR	9,950	9,201
	HITACHI LTD 10 COM ADR	ADR	20,323	20,232
	IMPERIAL TOBACCO GROUP ADR ONE ADR REP 2 ORDINARY SHRS	ADR	20,427	20,060
	KDDI CORP ADR	ADR	9,895	8,456
	KOC HLDG ADR	ADR	10,045	10,429
	KOMATSU LTD	ADR	9,967	11,443
	MARKS & SPENCER PLC ADR	ADR	10,018	9,850
	MITSUI & CO LTD ADR	ADR	20,370	23,759
	MIZUHO FINL GROUP INC SPONSORED ADR	ADR	20,376	21,600
	NESTLE SA SPONSORED ADR REPSTG REG SH	ADR	18,528	18,356
	NITTO DENKO CORP UNSPON ADR	ADR	20,495	15,852
	NOVARTIS A G ADR	ADR	42,496	40,770
	POSCO ADR	ADR	19,813	22,481
	PETROLEO BRASILEIRO S A ADR	ADR	9,942	12,067
	POTASH CORP SASK INC ADR	ADR	20,783	19,631
	REED ELSEVIER NV-SPON ADR	ADR	20,351	19,517
	RIO TINTO PLC ADR	ADR	65,121	74,487
	ROYAL DUTCH SHELL PLC-ADR A	ADR	30,827	30,399
	SK TELECOM CO ADR ONE ADR REPRESENTS 1/90TH OF AN FORM	ADR	20,953	18,871
	SAGE GROUP PLC ADR	ADR	10,072	10,231
	SANOFI-AVENTIS	ADR	20,349	21,350
	SASOL LTD SPON ADR	ADR	30,418	33,782
	STATOIL ASA SPON ADR	ADR	20,400	19,712
	SVENSKA CELLUL AKTIEBOLAGET ADR ONE ADR REPRESENTS 1 S	ADR	20,531	23,573
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	9,918	11,447
	TATA MOTORS LTD SPON ADR	ADR	8,792	11,173
	TELE NORTE LESTE PART SA SPONS ADR PFD	ADR	20,508	18,066
	TELSTRA CORP LTD SPON ADR FINAL	ADR	9,943	10,759
	TENARIS SA-ADR	ADR	19,338	24,341
	TESCO CORP ADR	ADR	4,406	3,873
	TEVA PHARMACEUTICAL INDS LTD ADR	ADR	26,366	29,792
	TOTAL SA-SPON ADR	ADR	35,334	35,808
	UNILEVER PLC-SPONSORED ADR	ADR	20,894	20,114
	UNILEVER NV- NY SHARES ADR	ADR	52,944	52,126
	UNITED OVERSEAS BK LTD ADR SPONSORED ADR	ADR	20,515	21,070
	VALE S A ADR	ADR	28,545	29,070
	VODAFONE GROUP PLC ADR	ADR	22,457	21,637
	WOORI FINANCE HOLDINGS ADR	ADR	10,043	10,889
	YANZHOU COAL MNG CO LTD SPONSORED ADR REPSTG H SI	ADR	10,017	9,873
	YARA INTERNATIONAL ASA-ADR	ADR	972	806
	YOUKU COM INC ADR	ADR	9,532	10,823
	ZURICH FINANCIAL SVCS ADR	ADR	30,839	32,083

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	AT&T INC	COMMON STOCK	36,974	38,759
	ABBOTT LABS	COMMON STOCK	67,173	68,446
	ABERCROMBIE & FITCH CO CL A	COMMON STOCK	16,793	11,255
	ACTIVISION BLIZZARD INC	COMMON STOCK	10,306	9,378
	AECOM TECHNOLOGY CORP DELAWARE	COMMON STOCK	6,663	7,439
	AEROVIRONMENT INC	COMMON STOCK	8,875	7,692
	ALLEGHENY TECHNOLOGIES INC	COMMON STOCK	12,328	12,891
	ALLERGAN INC	COMMON STOCK	16,831	17,670
	AMAZON COM INC	COMMON STOCK	9,762	9,528
	AMERICAN CAP AGY CORP	COMMON STOCK	13,151	13,492
	AMERICAN EXPRESS CO	COMMON STOCK	31,129	31,187
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	7,191	7,794
	AMERICAN STATES WATER CO	COMMON STOCK	2,628	2,785
	AMERIGON INC	COMMON STOCK	4,423	4,728
	ANALOG DEVICES INC	COMMON STOCK	33,110	35,921
	APACHE CORP	COMMON STOCK	12,113	12,459
	APOGEE ENTERPRISES INC	COMMON STOCK	2,984	4,194
	APPLE INC	COMMON STOCK	102,468	116,859
	APTARGROUP INC	COMMON STOCK	12,010	13,147
	ARUBA NETWORKS INC	COMMON STOCK	14,526	15,215
	ATHENAHEALTH INC	COMMON STOCK	13,169	13,789
	AVERY DENNISON CORP	COMMON STOCK	6,175	6,788
	BABCOCK & WILCOX CO NEW	COMMON STOCK	10,031	11,183
	BANK OF HAWAII CORP	COMMON STOCK	11,525	12,893
	BECTON DICKINSON & CO	COMMON STOCK	31,845	32,697
	BIOGEN IDEC INC	COMMON STOCK	12,564	13,210
	BLACKBAUD INC	COMMON STOCK	5,558	6,573
	BLACKROCK INC	COMMON STOCK	13,275	15,834
	BOEING CO	COMMON STOCK	14,453	15,578
	BORG WARNER	COMMON STOCK	30,396	31,494
	BOSTON SCIENTIFIC CORP	COMMON STOCK	6,628	7,182
	BOTTOMLINE TECHNOLOGIES INC	COMMON STOCK	5,281	6,644
	BRISTOL MYERS SQUIBB CO	COMMON STOCK	44,640	44,717
	BROADRIDGE FINL SOLUTIONS INC	COMMON STOCK	13,155	14,262
	BRUKER BIOSCIENCES CORP	COMMON STOCK	9,181	8,895
	CF INDS HLDGS INC	COMMON STOCK	11,741	13,304
	C H ROBINSON WORLDWIDE INC	COMMON STOCK	28,000	28,500
	CABLEVISION SYS CORP	COMMON STOCK	13,276	10,840
	CALGON CARBON CORP	COMMON STOCK	6,149	6,765
	CANTEL MEDICAL CORPORATION	COMMON STOCK	3,067	4,041
	CARBO CERAMICS INC	COMMON STOCK	23,686	19,645
	CARMAX INC	COMMON STOCK	14,953	15,032
	CATERPILLAR INC	COMMON STOCK	53,269	64,272
	CAVIUM INC	COMMON STOCK	13,849	14,435
	CENTURYLINK INC	COMMON STOCK	19,944	21,514

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	CERNER CORP	COMMON STOCK	6,173	6,576
	CHEVRON CORPORATION	COMMON STOCK	90,039	88,477
	CHUBB CORP	COMMON STOCK	45,487	45,232
	CHURCH & DWIGHT INC	COMMON STOCK	38,678	39,835
	CITRIX SYS INC	COMMON STOCK	13,640	13,888
	CLARCOR INC	COMMON STOCK	11,732	13,212
	CLOROX CO	COMMON STOCK	9,848	9,956
	COACH INC	COMMON STOCK	14,596	16,392
	COCA COLA CO	COMMON STOCK	93,116	93,799
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	19,975	20,521
	COHERENT INC	COMMON STOCK	4,759	5,531
	COMCAST CORP SPECIAL CL A	COMMON STOCK	18,028	19,133
	COMERICA INC	COMMON STOCK	12,687	13,531
	COMMERCIAL METAL CO	COMMON STOCK	4,736	5,865
	COMMVAULT SYS INC	COMMON STOCK	8,775	9,917
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	3,973	3,263
	CONOCOPHILLIPS	COMMON STOCK	28,987	27,898
*	CONSOL ENERGY INC	COMMON STOCK	15,344	13,510
	CONSTELLATION ENREGY GROUP INC	COMMON STOCK	12,483	11,840
	CULLEN FROST	COMMON STOCK	19,679	22,825
	DANAHER CORP	COMMON STOCK	11,851	13,022
	DARLING INTL INC	COMMON STOCK	3,088	3,499
	DEERE & CO	COMMON STOCK	38,676	46,004
	DENDREON CORP	COMMON STOCK	8,638	12,018
	DICKS SPORTING GOODS INC	COMMON STOCK	11,047	12,075
	DIME CMNTY BANCORP INC	COMMON STOCK	5,475	6,256
	DISNEY WALT CO	COMMON STOCK	12,921	12,604
	DOMINION RESOURCES INC	COMMON STOCK	41,064	40,332
	DOVER CORP	COMMON STOCK	30,079	33,988
	DOW CHEMICAL CO	COMMON STOCK	12,663	16,185
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	25,982	26,786
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	45,413	51,144
	DUPONT FABROS TECHNOLOGY INC	COMMON STOCK	8,284	9,996
	EMC CORP	COMMON STOCK	14,923	16,126
	EOG RESOURCES INC	COMMON STOCK	34,458	40,439
	EQT CORP	COMMON STOCK	25,382	19,097
	EAST WEST BANCORP INC	COMMON STOCK	9,097	10,629
	ECOLAB INC	COMMON STOCK	13,931	15,956
	EDWARDS LIFESCIENCES CORP	COMMON STOCK	11,873	14,550
	EHEALTH INC COM	COMMON STOCK	6,319	7,302
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	31,654	34,682
	ENTERGY CORP NEW	COMMON STOCK	10,005	10,060
	ESCO TECHNOLOGIES INC	COMMON STOCK	2,626	2,706
	EXPEDITORS INTERNATIONAL	COMMON STOCK	25,268	25,540
	EXPRESS SCRIPTS INC CL A	COMMON STOCK	12,640	14,734

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	EXXON MOBIL CORPORATION	COMMON STOCK	65,139	68,416
	FMC TECHNOLOGIES INC	COMMON STOCK	15,117	17,837
	FAMILY DOLLAR STORES	COMMON STOCK	18,810	17,633
	FASTENAL CO	COMMON STOCK	11,978	15,684
	FEDEX CORP	COMMON STOCK	12,734	12,900
	F5 NETWORKS INC	COMMON STOCK	13,524	16,404
	FINANCIAL ENGINES INC	COMMON STOCK	6,063	6,778
	FIRST AMERN FINL CORP	COMMON STOCK	10,009	11,263
	FIRSTENERGY CORP	COMMON STOCK	18,864	17,775
	FOSSIL INC	COMMON STOCK	14,956	14,543
	FRESH MKT INC	COMMON STOCK	4,751	5,124
	FUEL TECH INC COM	COMMON STOCK	1,882	2,261
	FUEL SYS SOLUTIONS INC	COMMON STOCK	5,843	5,814
	FUSION-IO INC	COMMON STOCK	6,345	6,378
	GT ADVANCED TECHNOLOGIES INC	COMMON STOCK	2,346	2,860
	GEN-PROBE INC	COMMON STOCK	4,737	5,351
	GENERAL DYNAMICS CORP	COMMON STOCK	21,647	23,445
	GENERAL ELECTRIC	COMMON STOCK	35,174	40,526
	GENERAL MILLS INC	COMMON STOCK	44,900	46,004
	GENESEE & WYOMING INC CL A	COMMON STOCK	11,577	12,855
	GENUINE PARTS CO	COMMON STOCK	37,538	42,095
	GOOGLE INC CL A	COMMON STOCK	44,064	42,508
	GRACE WR & CO	COMMON STOCK	6,292	8,031
	GREAT PLAINS ENERGY INC	COMMON STOCK	9,875	9,795
	GREEN DOT CORP CL A	COMMON STOCK	19,237	16,432
	GREEN MOUNTAIN COFFEE ROASTER INC	COMMON STOCK	18,764	16,962
	HAEMONETICS CORP MASS	COMMON STOCK	9,944	10,394
	HAIN CELESTIAL GROUP INC	COMMON STOCK	4,299	5,131
	HASBRO INC	COMMON STOCK	13,147	12,568
	HEINZ H J CO	COMMON STOCK	13,275	12,963
	HIBBETT SPORTS INC	COMMON STOCK	7,530	9,490
	HOME DEPOT INC	COMMON STOCK	22,928	28,321
	HONEYWELL INTERNATIONAL INC	COMMON STOCK	15,805	17,992
	HUB GROUP INC CL A	COMMON STOCK	2,803	3,081
	HUDSON CITY BANCORP INC	COMMON STOCK	6,673	7,302
	HUMAN GENOME SCIENCES INC	COMMON STOCK	14,267	14,175
	ICU MED INC	COMMON STOCK	5,050	5,995
	IHS INC COM CL A	COMMON STOCK	14,598	16,464
	ILLINOIS TOOL WKS INC	COMMON STOCK	25,544	29,591
	ILLUMINA INC	COMMON STOCK	7,900	13,587
	INDEPENDENT BK CORP MASS	COMMON STOCK	5,287	5,881
	INTEL CORP	COMMON STOCK	83,045	89,564
	INTERDIGITAL INC PA	COMMON STOCK	7,008	5,597
	IBM CORP	COMMON STOCK	83,677	89,752
	INTUITIVE SURGICAL INC	COMMON STOCK	18,900	20,696
	INVESTMENT TECHNOLOGY GROUP	COMMON STOCK	3,743	3,833

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	IROBOT CORP	COMMON STOCK	5,001	5,121
	IRONWOOD PHARMACEUTICALS INC CL A	COMMON STOCK	3,839	4,494
	JPMORGAN CHASE & CO	COMMON STOCK	78,944	87,580
	JOHNSON & JOHNSON	COMMON STOCK	43,359	44,489
	JOHNSON CONTROLS	COMMON STOCK	14,756	14,551
	JOY GLOBAL INC	COMMON STOCK	12,851	13,422
	J2 GLOBAL INC	COMMON STOCK	10,824	10,083
	JUNIPER NETWORKS INC	COMMON STOCK	10,974	9,858
	KIMBERLY CLARK CORP	COMMON STOCK	26,598	27,264
	KINDER MORGAN INC DEL COM	COMMON STOCK	15,316	16,527
	KOHL'S CORP	COMMON STOCK	13,372	11,681
	KRATON PERFORMANCE POLYMERS INC	COMMON STOCK	2,193	3,527
	KROGER CO	COMMON STOCK	12,563	12,997
	LANDAUER INC	COMMON STOCK	6,696	7,614
	LAS VEGAS SANDS CORP	COMMON STOCK	12,455	14,144
	LAUDER ESTEE COS INC	COMMON STOCK	14,654	17,495
	LAYNE CHRISTENSEN COMPANY	COMMON STOCK	1,912	1,859
	LIFEWAY FOODS INC	COMMON STOCK	1,660	1,471
	LIFE TIME FITNESS INC	COMMON STOCK	6,021	6,732
	LIMITED BRANDS	COMMON STOCK	27,212	26,832
	LINDSAY MFG CO	COMMON STOCK	7,282	7,825
	LINKEDIN CORP - A	COMMON STOCK	6,674	7,071
	LIQUIDITY SVCS INC COM	COMMON STOCK	6,304	7,178
	LORILLARD INC	COMMON STOCK	27,442	26,418
	LUFKIN INDS INC	COMMON STOCK	19,968	28,508
	M & T BANK CORP	COMMON STOCK	13,416	13,955
	MARATHON OIL CORP	COMMON STOCK	16,925	20,560
	MARATHON PETE CORP	COMMON STOCK	10,622	12,039
	MARKETAXESS HOLDINGS INC	COMMON STOCK	4,649	5,343
	MATTEL INC	COMMON STOCK	13,122	14,415
	MCDONALDS CORP	COMMON STOCK	116,807	126,190
	MCKESSON CORP	COMMON STOCK	13,855	13,892
	MEAD JOHNSON NUTRITION CO	COMMON STOCK	21,186	22,079
	MEADWESTVACO CORP	COMMON STOCK	20,349	21,697
	MENS WEARHOUSE INC	COMMON STOCK	5,662	6,622
	MERCK & CO INC NEW	COMMON STOCK	26,270	30,157
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	7,020	7,395
	MICROSOFT CORP	COMMON STOCK	85,960	96,297
	MICROSTRATEGY INC-CL A	COMMON STOCK	3,302	3,223
	MIDDLEBY CORP	COMMON STOCK	7,648	9,136
	MILLER HERMAN INC	COMMON STOCK	2,384	2,405
	MINERALS TECHNOLOGIES INC	COMMON STOCK	5,469	6,662
	MONSANTO CO	COMMON STOCK	36,896	40,451
	MYLAN LABS INC	COMMON STOCK	12,748	14,318
	NIC INC	COMMON STOCK	4,978	4,566
	NATIONAL INSTRUMENTS CORP	COMMON STOCK	16,745	17,518

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	NATIONAL OILWELL VARCO INC	COMMON STOCK	17,634	18,865
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	2,357	2,482
	NEOGEN CORP	COMMON STOCK	9,964	9,022
	NETFLIX.COM INC	COMMON STOCK	12,998	17,309
	NEW JERSEY RESOURCES CORP	COMMON STOCK	11,421	11,644
	NEW YORK COMMUNITY BANCORP	COMMON STOCK	13,310	13,134
	NEXTERA ENERGY INC	COMMON STOCK	31,129	33,396
	NIKE INC CL B	COMMON STOCK	35,773	39,932
	NISOURCE INC	COMMON STOCK	9,962	9,888
	NORTHEAST UTILS	COMMON STOCK	18,384	19,008
	NORTHROP GRUMMAN CORP	COMMON STOCK	18,902	19,911
	NUTRI SYS INC NEW	COMMON STOCK	2,890	2,749
	OYO GEOSPACE	COMMON STOCK	3,484	4,665
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	38,192	44,398
	OCEANEERING INTL INC	COMMON STOCK	16,424	19,047
	OCWEN FINANCIAL CORP	COMMON STOCK	9,555	9,843
	OLD REP INTL CORP	COMMON STOCK	6,629	6,471
	OMNICOM GROUP INC	COMMON STOCK	13,295	13,911
	ONEOK INC	COMMON STOCK	29,479	33,015
	ORACLE CORPORATION	COMMON STOCK	60,783	53,204
	PEABODY ENERGY CORP	COMMON STOCK	16,105	13,568
	PEPSICO INC	COMMON STOCK	11,647	12,346
	PFIZER INC	COMMON STOCK	26,408	29,639
	PHILIP MORRIS INTL INC	COMMON STOCK	65,853	70,508
	PLANTRONICS INC NEW	COMMON STOCK	11,181	13,295
	POWER INTEGRATIONS INC	COMMON STOCK	9,698	10,290
	PRAXAIR INC	COMMON STOCK	95,332	98,554
	PRECISION CASTPARTS	COMMON STOCK	29,696	28,153
	T ROWE PRICE GROUP INC	COMMON STOCK	35,377	40,777
	PRICESMART INC	COMMON STOCK	6,458	7,065
	PROCTER & GAMBLE CO	COMMON STOCK	86,613	84,789
	PROGRESS ENERGY INC	COMMON STOCK	13,196	13,854
	PRUDENTIAL FINANCIAL INC	COMMON STOCK	13,962	15,340
	PUBLIC SVC ENTERPRISE GROUP INC	COMMON STOCK	19,072	16,960
	QUAKER CHEMICAL CORP	COMMON STOCK	5,648	7,620
	QLIK TECHNOLOGIES INC	COMMON STOCK	14,467	15,690
	QUALCOMM INC	COMMON STOCK	59,819	67,349
	QUALITY SYS INC	COMMON STOCK	9,788	8,964
	RANGE RESOURCES CORP RESOURCES CORP	COMMON STOCK	24,710	20,017
	RAYTHEON COMPANY	COMMON STOCK	30,913	34,841
	ROBERT HALF INTL INC	COMMON STOCK	14,577	15,645
	ROCKWELL AUTOMATION INC	COMMON STOCK	38,791	42,128
	ROCKWELL COLLINS	COMMON STOCK	6,692	6,947
	RUE21 INC	COMMON STOCK	8,166	7,478
	STR HLDGS INC	COMMON STOCK	2,023	2,758
	SVB FINL GROUP	COMMON STOCK	3,167	3,657

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	ST JUDE MED INC	COMMON STOCK	16,376	16,684
	SALESFORCE.COM INC	COMMON STOCK	32,988	30,952
	SANDISK CORP	COMMON STOCK	22,313	20,738
	SAPIENT CORP	COMMON STOCK	9,634	10,952
	SCANA CORP	COMMON STOCK	13,312	14,121
	SELECT COMFORT CORP OC-CAP STK	COMMON STOCK	12,910	15,525
	SEMPRA ENERGY	COMMON STOCK	28,499	29,986
	SIGMA ALDRICH CORP	COMMON STOCK	11,688	12,111
	SIGNATURE BANK	COMMON STOCK	10,694	11,688
	SIMPSON MFG INC	COMMON STOCK	6,515	6,994
	JM SMUCKER COMPANY-NEW	COMMON STOCK	22,739	23,555
	SONOCO PRODS CO	COMMON STOCK	9,923	10,016
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	9,297	9,330
	SOUTHERN CO	COMMON STOCK	29,979	31,892
	STARBUCKS CORP	COMMON STOCK	20,231	23,385
	STARWOOD HOTELS & RESORT COM	COMMON STOCK	19,748	21,588
	STERICYCLE INC	COMMON STOCK	6,379	6,302
	STRYKER CORP	COMMON STOCK	24,200	27,992
	SUNTRUST BANKS INC	COMMON STOCK	10,093	10,696
	TJX COMPANIES INC NEW	COMMON STOCK	22,244	26,098
	TEAM INC	COMMON STOCK	7,146	8,553
	TELEPHONE & DATA SYS INC COMMON STOCK	COMMON STOCK	9,970	12,624
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	5,420	6,376
	3M CO	COMMON STOCK	22,260	25,233
	TIME WARNER INC	COMMON STOCK	12,958	13,823
	TRAVELERS COS INC	COMMON STOCK	46,029	47,165
	TRIPADVISOR INC	COMMON STOCK	9,294	11,156
	II-VI INC	COMMON STOCK	2,182	2,761
	TYSON FOODS INC CLASS A	COMMON STOCK	15,938	15,788
	UMB FINANCIAL CORP	COMMON STOCK	9,035	9,799
	US BANCORP	COMMON STOCK	26,362	29,687
	ULTRA PETROLEUM CORP	COMMON STOCK	6,674	5,046
	UMPQUA HLDGS CORP	COMMON STOCK	9,180	10,077
	UNION PACIFIC CORP	COMMON STOCK	20,480	23,891
	UNITED NATURAL FOODS INC	COMMON STOCK	9,311	11,497
	UNITED TECHNOLOGIES CORP	COMMON STOCK	77,006	79,917
	UNITEDHEALTH GROUP INC	COMMON STOCK	15,937	16,832
	UNIVERSAL DISPLAY CORP	COMMON STOCK	3,639	3,327
	UNIVERSAL TECHNICAL INSTITUT	COMMON STOCK	3,512	3,543
	V F CORP	COMMON STOCK	55,674	54,831
	VERIFONE HLDGS INC	COMMON STOCK	9,758	10,376
	VERIZON COMMUNICATIONS	COMMON STOCK	60,542	62,591
	VERTEX PHARMACEUTICALS INC	COMMON STOCK	11,883	10,789
	VMWARE INC CL A	COMMON STOCK	13,430	12,960
	VOLCANO CORP	COMMON STOCK	9,844	11,501
	WABTEC CORP	COMMON STOCK	13,409	14,102

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	WAL-MART STORES INC	COMMON STOCK	24,486	26,262
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	5,844	7,517
	WELLS FARGO & CO NEW	COMMON STOCK	46,253	53,221
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	9,220	9,675
	WILEY JOHN & SONS INC CL A	COMMON STOCK	12,134	11,348
	WOLVERINE WORLD WIDE INC	COMMON STOCK	5,957	6,684
	WRIGHT EXPRESS CORP	COMMON STOCK	7,609	9,521
	XCEL ENERGY INC	COMMON STOCK	9,810	10,241
	XEROX CORP	COMMON STOCK	13,203	12,633
	YUM! BRANDS INC	COMMON STOCK	14,563	17,416
	ZIMMER HOLDINGS INC	COMMON STOCK	9,990	11,239
	ZOLL MED CORP	COMMON STOCK	4,183	7,822
	CERAGON NETWORKS LTD	COMMON STOCK	3,814	3,316
	BANK OF NOVA SCOTIA	FOREIGN STOCK	48,796	49,113
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	4,817	5,158
	CAMECO CORP	FOREIGN STOCK	9,890	11,309
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	40,965	40,651
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	16,064	19,256
	CIA SANEAMENTO BASICO DE-ADR SPONSORED ADR	FOREIGN STOCK	40,749	50,472
	ENSIGN ENERGY SVCS INC COMMON STOCK	FOREIGN STOCK	2,310	2,316
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	1,127	1,354
	GILDAN ACTIVEWEAR INC CL A SUB VTG SHS	FOREIGN STOCK	13,375	11,740
	MAGNA INTL INC	FOREIGN STOCK	9,807	10,376
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	14,627	13,208
	NEXEN INC	FOREIGN STOCK	16,651	17,848
	SCHLUMBERGER LTD	FOREIGN STOCK	100,222	108,846
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	22,740	25,185
	TALISMAN ENERGY INC	FOREIGN STOCK	4,574	3,934
	TORONTO DOMINION BK ONT	FOREIGN STOCK	36,414	38,505
	YAMANA GOLD INC	FOREIGN STOCK	20,220	23,643
	ARCOS DORADOS HOLDINGS INC A	FOREIGN STOCK	11,523	11,610
	AXIS CAPITAL HOLDINGS LTD	FOREIGN STOCK	19,889	19,853
	ACCENTURE PLC CL A	FOREIGN STOCK	27,358	27,179
	COOPER INDUSTRIES PLC CL A	FOREIGN STOCK	13,673	15,371
	COVIDIEN PLC	FOREIGN STOCK	12,492	14,317
	ENDURANCE SPECIALITY HOLDINGS	FOREIGN STOCK	13,234	13,277
	INGERSOLL-RAND PLC	FOREIGN STOCK	11,361	13,103
	INVESCO LTD	FOREIGN STOCK	10,005	11,736
	NABORS INDUSTRIES LTD	FOREIGN STOCK	21,291	22,903
	PARTNERRE LTD ADR	FOREIGN STOCK	4,750	5,234
	RENAISSANCE RE HLDGS LTD	FOREIGN STOCK	9,967	10,893
	SEADRILL LTD	FOREIGN STOCK	19,926	21,963
	SINA.COM INC	FOREIGN STOCK	6,127	6,254
	ACE LTD	FOREIGN STOCK	35,259	34,591
	WEATHERFORD INTL LTD	FOREIGN STOCK	22,788	25,110
	NOBLE CORP	FOREIGN STOCK	23,079	22,646

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TRANSOCEAN LTD	FOREIGN STOCK	23,188	19,393
	TYCO INTERNATIONAL LTD	FOREIGN STOCK	13,305	15,183
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	4,650	6,219
	ASML HOLDING NV NY REG SHS	FOREIGN STOCK	25,693	26,434
	CORE LABORATORIES N V ADR	FOREIGN STOCK	26,377	27,382
	AVAGO TECHNOLOGIES LTD	FOREIGN STOCK	6,500	6,958
	SANOFI-AVENTIS	FOREIGN STOCK	1,931	2,541
			<u>7,701,204</u>	<u>8,128,659</u>
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	13,161	13,304
	BRANDYWINE RLTY SH BEN INT NEW	REAL ESTATE INVESTMENT TRUSTS	6,513	8,086
	CORPORATE OFFICE PPTYS TR	REAL ESTATE INVESTMENT TRUSTS	6,078	6,130
	DIGITAL REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	12,642	14,739
	HCP INC	REAL ESTATE INVESTMENT TRUSTS	13,200	14,500
	HEALTH CARE REIT INC	REAL ESTATE INVESTMENT TRUSTS	9,945	11,156
	JONES LANG LASALLE INC	REAL ESTATE INVESTMENT TRUSTS	9,653	12,208
	SUN CMTYS INC	REAL ESTATE INVESTMENT TRUSTS	6,568	7,220
	WEYERHAEUSER CO	REAL ESTATE INVESTMENT TRUSTS	19,797	23,483
			<u>97,558</u>	<u>110,826</u>
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED INCOME SHS SER CL C	OPEN END MF - FIXED INC TAX	303,198	313,579
	ALLIANZ GLOBAL INVS FIXED INCOME SHS CL M	OPEN END MF - FIXED INC TAX	300,875	311,340
	SPDR GOLD TRUST	CLOSED END MF - EQUITY	26,736	27,089
			<u>630,809</u>	<u>652,008</u>
	TOTAL INVESTMENTS		<u>\$ 12,265,681</u>	<u>\$ 12,799,335</u>

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #001

SCHEDULE H - ITEM 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans- Action	Cost of Asset	Current Value of Asset on Trans- Action Date	Net Gain (Loss)
The Bank of New York Mellon*	EB DO Equity Large Cap Core Fund	\$8,353,804	\$9,019,857			\$8,353,804	\$9,019,857	\$666,053
The Bank of New York Mellon*	PE US Small Cap Opportunistic Value Equity Fund	733,859	721,206			733,859	721,206	(12,653)
The Bank of New York Mellon*	EB DV NSL AGG Bond Index Fund	2,920,596	3,267,055			2,920,596	3,267,055	346,459
The Bank of New York Mellon*	EB Mid Cap Core Fund	918,383	1,410,181			918,383	1,410,181	491,798
Comerica Bank*	UBS RMA Money Market Fund	12,654,767	12,654,767			12,654,767	12,654,767	--

*Party-in-Interest

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service										Total Number
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over	
Under 25	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
30-34	1	3	1	0	0	0	0	0	0	0	5
35-39	3	3	2	1	0	0	0	0	0	0	9
40-44	0	1	1	3	3	0	0	0	0	0	8
45-49	0	4	0	6	5	0	1	0	0	0	16
50-54	0	5	4	2	2	3	2	0	0	0	18
55-59	0	3	3	5	3	2	3	0	0	0	19
60-64	0	3	4	2	5	3	0	0	1	0	18
65-69	0	0	0	1	1	1	0	0	1	1	5
70 & Over	0	0	0	0	0	0	0	0	0	0	0
Total	4	22	15	20	19	9	6	0	2	1	98

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Interest Rates

Target Interest Rate: Based on segment rates with a four-month lookback.
(Segment 1) 3.61% per year, compounded annually.
(Segment 2) 6.20% per year, compounded annually.
(Segment 3) 6.53% per year, compounded annually.
FASB ASC 960: 8.00% per year, compounded annually.

Mortality

IRS 2011 Static Mortality Table.

Retirement

Active Participants: Annual retirement rates which vary by age were assumed as follows:
(Weighted Average Retirement Age is 63.)

Age	Retirement Rates	Age	Retirement Rates
55	2.00%	62	25.00%
56	1.00%	63	20.00%
57	1.00%	64	20.00%
58	1.00%	65	50.00%
59	1.00%	66	20.00%
60	5.00%	67+	100.00%
61	10.00%		

Terminated Vested Participants:

Age 65, or age on valuation date if greater.

Turnover:

Participants are assumed to terminate employment for reasons other than death, disability, or retirement in accordance with annual rates varying by age and service. For participants with less than four years of service, rates are as follows:

Service	Turnover Rates
0	30.00%
1	22.00%
2	14.00%
3	8.00%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Turnover, cont.: For participants with four or more years of service, sample rates are as follows:

Age	Turnover Rates
20	15.00%
25	15.00%
30	13.80%
35	10.80%
40	8.20%
45	6.20%
50	4.20%
55	0.00%
60+	0.00%

Disability: None assumed.

Salary Scale: Since benefit accruals were frozen as of December 31, 2006, salary scale is not applicable.

Compensation for Plan Participants: Since benefit accruals were frozen as of December 31, 2006, compensation is not applicable.

Spouses (marital status): 80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be three years older than their wives.

Form of Payment: Upon retirement, 50% of married participants are assumed to elect the optional joint and 50% survivor form of payment. It was assumed that one-half of the remaining participants elect the ten-year certain form of benefit and one-half elect the single life annuity form of benefit.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Participants Included in Valuation:	All eligible Participants.
Expenses:	The prior year's expense, adjusted for PBGC premiums, rounded up to the next \$5,000; included in target normal cost. For 2011, equal to \$145,000; included in target normal cost..
Social Security Taxable Wage Base Increase:	Not applicable.
Maximum Salary Limitation:	Not applicable.
Maximum Benefit Limitation:	Plan benefits have been restricted to the maximum dollar limit permitted under the Tax Reform Act of 1986. This limit is a \$195,000 annual annuity payable beginning at age 62 with no reduction for a qualified joint and survivor annuity.
Future Increases in Maximum Benefits and Plan Compensation Limits:	None.
Assumed Cost-of-Living Adjustments:	None.
Actuarial Valuation Method:	The Target Liability is equal to the present value of the accrued benefits, determined separately for each participant, using the actuarial assumptions listed herein.
Asset Method:	The Plan Assets are equal to the Market Value of Assets.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

**Changes since the Prior
Valuation:**

The mortality table was updated from the IRS 2010 Static Mortality Table to the IRS 2011 Static Mortality Table.

The above change was made in accordance with the Pension Protection Act.

There were no other changes to the methods and assumptions.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282
PLAN #001

SCHEDULE H - ITEM 4j - SCHEDULE OF REPORTABLE (5%) TRANSACTIONS

FOR THE YEAR ENDED JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
Identity of Party Involved	Description of Asset (Including Interest Rate and Maturity in Case of a Loan)	Purchase Price	Selling Price	Lease Rental	Expense Incurred with Trans-Action	Cost of Asset	Current Value of Asset on Trans-Action Date	Net Gain (Loss)
The Bank of New York Mellon*	EB DO Equity Large Cap Core Fund	\$8,353,804	\$9,019,857			\$8,353,804	\$9,019,857	\$666,053
The Bank of New York Mellon*	PE US Small Cap Opportunistic Value Equity Fund	733,859	721,206			733,859	721,206	(12,653)
The Bank of New York Mellon*	EB DV NSL AGG Bond Index Fund	2,920,596	3,267,055			2,920,596	3,267,055	346,459
The Bank of New York Mellon*	EB Mid Cap Core Fund	918,383	1,410,181			918,383	1,410,181	491,798
Comerica Bank*	UBS RMA Money Market Fund	12,654,767	12,654,767			12,654,767	12,654,767	--

*Party-in-Interest

SCHEDULE SB (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation</small>	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning <u>02/01/2011</u> and ending <u>01/31/2012</u>		

► **Round off amounts to nearest dollar.**
 ► **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan MET-PRO CORPORATION SALARIED PENSION PLAN	B Three-digit plan number (PN) ►	001
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF MET-PRO CORPORATION	D Employer Identification Number (EIN) 23-1683282	
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B		
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500		

Part I Basic Information			
1 Enter the valuation date: Month <u>02</u> Day <u>01</u> Year <u>2011</u>			
2 Assets:			
a Market value	2a	12052999	
b Actuarial value	2b	12052999	
3 Funding target/participant count breakdown:			
		(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment	3a	138	7777336
b For terminated vested participants	3b	159	3607004
c For active participants:			
(1) Non-vested benefits	3c(1)		20108
(2) Vested benefits	3c(2)		4952772
(3) Total active	3c(3)	98	4972880
d Total	3d	395	16357220
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)..... ☒			
a Funding target disregarding prescribed at-risk assumptions.....	4a	16113226	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	16723210	
5 Effective interest rate	5	6.16%	
6 Target normal cost	6	145000	

Statement by Enrolled Actuary
 To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	Kent A. Spade <div style="text-align: center;"> Signature of actuary </div>	<div style="text-align: center;"> <u>11/6/2012</u> Date 1103270 </div> <div style="text-align: center;"> Most recent enrollment number 215-587-0700 </div> <div style="text-align: center;"> Telephone number (including area code) </div>
Kent A. Spade <div style="text-align: center;">Type or print name of actuary</div>		
The Savitz Organization, Inc. <div style="text-align: center;">Firm name</div>		
1845 Walnut Street, 14th Floor Philadelphia PA 19103 <div style="text-align: center;">Address of the firm</div>		

Part II Beginning of year carryover and prefunding balances		(a) Carryover balance	(b) Prefunding balance
7	Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	670755	1706
8	Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9	Amount remaining (line 7 minus line 8)	670755	1706
10	Interest on line 9 using prior year's actual return of <u>21.06%</u>	141261	359
11	Prior year's excess contributions to be added to prefunding balance:		
a	Present value of excess contributions (line 38 from prior year)		7939
b	Interest on (a) using prior year's effective rate of <u>6.64%</u> except as otherwise provided (see instructions)		527
c	Total available at beginning of current plan year to add to prefunding balance		8466
d	Portion of (c) to be added to prefunding balance		0
12	Other reductions in balances due to elections or deemed elections	475000	0
13	Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	337016	2065

Part III Funding percentages			
14	Funding target attainment percentage	14	72.69%
15	Adjusted funding target attainment percentage	15	72.69%
16	Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	64.89%
17	If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/28/2011	2700000	0			
Totals ▶			18(b)	2700000	18(c)
					0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 2662238
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 3.61%	2nd segment: 6.20%	3rd segment: 6.53%
			☐ N/A, full yield curve used
b Applicable month (enter code)			21b 4
22 Weighted average retirement age			22 63
23 Mortality table(s) (see instructions)	☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute		

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a)	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):												
a Target normal cost (line 6)	31a	145000										
b Excess assets, if applicable, but not greater than 31a	31b	0										
32 Amortization installments:	<table border="1"> <thead> <tr> <th></th> <th>Outstanding Balance</th> <th>Installment</th> </tr> </thead> <tbody> <tr> <td>a Net shortfall amortization installment</td> <td>4643302</td> <td>1013120</td> </tr> <tr> <td>b Waiver amortization installment</td> <td>0</td> <td>0</td> </tr> </tbody> </table>				Outstanding Balance	Installment	a Net shortfall amortization installment	4643302	1013120	b Waiver amortization installment	0	0
	Outstanding Balance	Installment										
a Net shortfall amortization installment	4643302	1013120										
b Waiver amortization installment	0	0										
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33											
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)	34	1158120										
		Carryover balance	Prefunding balance									
35 Balances elected for use to offset funding requirement			Total balance									
			0									
36 Additional cash requirement (line 34 minus line 35)	36	1158120										
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	2662238										
38 Present value of excess contributions for current year (see instructions)												
a Total (excess, if any, of line 37 over line 36)	38a	1504118										
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0										
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0										
40 Unpaid minimum required contributions for all years	40	0										

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 4 - Additional Information for Plans in At-Risk Status

The at-risk assumptions are the same as the not-at-risk assumptions except that non-retired participants are assumed to elect the single life form of benefit and terminated vested participants are expected to retire at the same rates as active participants.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 19 - Discounted Employer Contributions

<u>Date of Contribution</u>	<u>Amount of Contribution</u>	<u>Applicable Plan Year</u>	<u>Effective Interest Rate</u>	<u>Rate for Late Quarterly Installments*</u>	<u>Interest-Adjusted Contribution</u>
4/28/2011	\$ 2,700,000	2011	6.16%	N/A	\$ 2,662,238
Total	<u>\$ 2,700,000</u>				<u>\$ 2,662,238</u>

- * This rate was used to discount the portion of the contribution attributable to late quarterly installments from the date of the contribution to the due date of the quarterly installment.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<i>Age</i>	<i>Rate of Retirement</i>	<i>Percent not Retiring</i>	<i>Percent Retiring</i>	<i>Weighted Average</i>
55	2.00%	98.00%	2.00%	1.10
56	1.00%	97.02%	0.98%	0.55
57	1.00%	96.05%	0.97%	0.55
58	1.00%	95.09%	0.96%	0.56
59	1.00%	94.14%	0.95%	0.56
60	5.00%	89.43%	4.71%	2.82
61	10.00%	80.49%	8.94%	5.46
62	25.00%	60.37%	20.12%	12.48
63	20.00%	48.30%	12.07%	7.61
64	20.00%	38.64%	9.66%	6.18
65	50.00%	19.32%	19.32%	12.56
66	20.00%	15.46%	3.86%	2.55
67	100.00%	0.00%	38.64%	10.36
				63.34

Average retirement age is rounded to 63.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 26 - Schedule of Active Participant Data

Attained Age	Under 1	Years of Credited Service										Total Number
		1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Over		
Under 25	0	0	0	0	0	0	0	0	0	0	0	
25-29	0	0	0	0	0	0	0	0	0	0	0	
30-34	1	3	1	0	0	0	0	0	0	0	5	
35-39	3	3	2	1	0	0	0	0	0	0	9	
40-44	0	1	1	3	3	0	0	0	0	0	8	
45-49	0	4	0	6	5	0	1	0	0	0	16	
50-54	0	5	4	2	2	3	2	0	0	0	18	
55-59	0	3	3	5	3	2	3	0	0	0	19	
60-64	0	3	4	2	5	3	0	0	1	0	18	
65-69	0	0	0	1	1	1	0	0	1	1	5	
70 & Over	0	0	0	0	0	0	0	0	0	0	0	
Total	4	22	15	20	19	9	6	0	2	1	98	

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 32 - Schedule of Amortization Bases

<u>Base Type</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period (Years)</u>	<u>Amortization Installment</u>
Shortfall	2/1/2011	\$ (158,304)	7.000	\$ (25,948)
Shortfall	2/1/2010	929,073	6.000	171,931
Shortfall	2/1/2009	1,833,565	5.000	393,173
Shortfall	9/1/2008	2,038,968	4.583	473,964
Total		<u>\$ 4,643,302</u>		<u>\$ 1,013,120</u>

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods

Interest Rates

Target Interest Rate: Based on segment rates with a four-month lookback.
(Segment 1) 3.61% per year, compounded annually.
(Segment 2) 6.20% per year, compounded annually.
(Segment 3) 6.53% per year, compounded annually.
FASB ASC 960: 8.00% per year, compounded annually.

Mortality

IRS 2011 Static Mortality Table.

Retirement

Active Participants: Annual retirement rates which vary by age were assumed as follows:
(Weighted Average Retirement Age is 63.)

Age	Retirement Rates	Age	Retirement Rates
55	2.00%	62	25.00%
56	1.00%	63	20.00%
57	1.00%	64	20.00%
58	1.00%	65	50.00%
59	1.00%	66	20.00%
60	5.00%	67+	100.00%
61	10.00%		

Terminated Vested Participants:

Age 65, or age on valuation date if greater.

Turnover:

Participants are assumed to terminate employment for reasons other than death, disability, or retirement in accordance with annual rates varying by age and service. For participants with less than four years of service, rates are as follows:

Service	Turnover Rates
0	30.00%
1	22.00%
2	14.00%
3	8.00%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Turnover, cont.:

For participants with four or more years of service, sample rates are as follows:

Age	Turnover Rates
20	15.00%
25	15.00%
30	13.80%
35	10.80%
40	8.20%
45	6.20%
50	4.20%
55	0.00%
60+	0.00%

Disability:

None assumed.

Salary Scale:

Since benefit accruals were frozen as of December 31, 2006, salary scale is not applicable.

**Compensation for Plan
Participants:**

Since benefit accruals were frozen as of December 31, 2006, compensation is not applicable.

Spouses (marital status):

80% of non-retired participants are assumed to be married to an eligible spouse. Husbands are assumed to be three years older than their wives.

Form of Payment:

Upon retirement, 50% of married participants are assumed to elect the optional joint and 50% survivor form of payment. It was assumed that one-half of the remaining participants elect the ten-year certain form of benefit and one-half elect the single life annuity form of benefit.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

Participants Included in Valuation:	All eligible Participants.
Expenses:	The prior year's expense, adjusted for PBGC premiums, rounded up to the next \$5,000; included in target normal cost. For 2011, equal to \$145,000; included in target normal cost..
Social Security Taxable Wage Base Increase:	Not applicable.
Maximum Salary Limitation:	Not applicable.
Maximum Benefit Limitation:	Plan benefits have been restricted to the maximum dollar limit permitted under the Tax Reform Act of 1986. This limit is a \$195,000 annual annuity payable beginning at age 62 with no reduction for a qualified joint and survivor annuity.
Future Increases in Maximum Benefits and Plan Compensation Limits:	None.
Assumed Cost-of-Living Adjustments:	None.
Actuarial Valuation Method:	The Target Liability is equal to the present value of the accrued benefits, determined separately for each participant, using the actuarial assumptions listed herein.
Asset Method:	The Plan Assets are equal to the Market Value of Assets.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Statement of Actuarial Assumptions/Methods
(continued)

**Changes since the Prior
Valuation:**

The mortality table was updated from the IRS 2010 Static Mortality Table to the IRS 2011 Static Mortality Table.

The above change was made in accordance with the Pension Protection Act.

There were no other changes to the methods and assumptions.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Type of Plan: The plan is a defined benefit plan.

Effective Date: September 1, 1968. The Plan was most recently amended on November 3, 2008.

Eligibility for Participation: Any salaried employee of Met-Pro Corporation who is not covered by a collective bargaining agreement becomes eligible to participate on date of hire. Employees hired on or after April 15, 2006 are not eligible to participate.

Credited Service: An employee's benefits under the Plan are based on credited service which is equal to the sum of Past Service and Future Credited Service. Past Service is equal to the employee's years of service since his date of hire and before his Past Service Date. However, service before January 1, 1970 for employees of System (Oxy) Division; before August 1, 1970 for employees of Stiles-Kem Division; before July 1, 1977 for employees of Sethco Division; before October 1, 1985 for employees of Dean Pump Division; before July 1, 1988 for employees of Duall Division; before July 1, 1993 for employees of Mefiag Division; before February 1, 1997 for employees of Strobic Air; before November 1, 1998 for employees of Flex Kleen Division; and before June 1, 2002 for employees of Pristine Hydrochemical is not used in calculating credited service. Past Service Dates are as follows:

<u>Division</u>	<u>Past Service Date</u>
Corporation	September 1, 1975
Systems(Non-Oxy)	September 1, 1975
Fybroc	September 1, 1975
Keystone Filter	September 1, 1975
Sethco	September 1, 1977
Stiles-Kem	September 1, 1977
Systems (Oxy)	September 1, 1979
Dean Pump	September 1, 1986
Duall	September 1, 1990
Mefiag	September 1, 1993
Strobic Air	February 1, 1997
Flex Kleen	November 1, 1998
Pristine Hydrochemical	June 1, 2002

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Credited Service (cont.): Future Credited Service shall equal one year for each full Plan Year for which the Eligible Employee has 1,000 or more hours of service. For any Plan Year in which the employee is an Eligible Employee for less than the full Plan Year, he shall accrue one-twelfth of a year of Future Credited Service for each month in which he has completed at least 83 1/3 hours of service. Credited service was frozen as of December 31, 2006.

Initial Anniversary Date:	<u>Division</u>	<u>Past Service Date</u>
	Corporation	September 1, 1968
	Systems (Non-Oxy)	September 1, 1968
	Fybroc	September 1, 1975
	Keystone	September 1, 1975
	Sethco	September 1, 1977
	Stile-Kem	September 1, 1977
	Systems (Oxy)	September 1, 1979

Compensation: Gross salary, commissions, and bonuses paid to employees during the calendar year, with a \$200,000 (as indexed in accordance with IRC Section 401(a)(17)) limit on compensation.

Normal Retirement Date: First day of the month coincident with or next following the participant's 65th birthday.

Normal Form of Pension: The normal form of pension for a Participant who is not married is a single life annuity. The normal form of pension for a Participant who is married on the date his pension commences is a lifetime pension with 50 percent of such pension continued to the spouse if the spouse survives the Participant. The amount of the lifetime pension shall be equal to the Actuarial Equivalent of the pension amount he would have received if he had been single.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Accrued Monthly Pension: For a participant who was hired on or before December 15, 1982 and whose Past Service Date is prior to September 1, 1986, the Accrued Monthly Pension is equal to the greater of (1) or (2) or (3) or (4). For other participants, the Accrued Monthly Pension is equal to the greater of (2) or (3) or (4).

(1) Is 1/12 of the sum of (a), (b), and (c):

(a) 0.75% of the participant's base wage or salary on his Initial Anniversary Date, up to \$7,800, plus 1.20% of base wage or salary in excess of \$7,800, multiplied by Credited Service on his Initial Anniversary Date.

(b) For each Plan Year beginning with the Plan Year commencing on the participant's Initial Anniversary Date and ending with the Plan Year beginning on September 1, 1988, 0.75% of the Participant's base wage or salary at the beginning of the Plan Year, up to \$7,800, plus 1.75% of such base wage or salary in excess of \$7,800, multiplied by Credited Service earned during the Plan Year.

(c) For each Plan Year beginning with the Plan Year commencing on September 1, 1989, 1.65% of the Participant's Compensation.

(2) 1% of Average Monthly Compensation, multiplied by Credited Service. Average Monthly Compensation is equal to 1/60 of the Participant's Compensation for the five full calendar years preceding termination of employment.

(3) \$22.00 multiplied by Credited Service.

(4) \$62.50 per month.

Benefit accruals were frozen at December 31, 2006.

Met-Pro Corporation Salaried Pension Plan*
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Normal Retirement Benefit: Accrued Monthly Pension payable on Normal Retirement Date.

Early Retirement Benefit: *Eligibility:* Retirement before Normal Retirement Date and on or after attaining age 55 and completing three years of service.

Benefit: Vested Portion of Monthly Accrued Pension determined as of early retirement date, reduced by 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date.

Late Retirement Benefit: *Eligibility:* Retirement after Normal Retirement Date.

Benefit: The greater of (a) and (b):

(a) Accrued Monthly Pension at age 65, actuarially increased to Retirement Age.

(b) Accrued Monthly Pension at age of Retirement.

Vested Benefit: *Eligibility:* Employee terminates employment with three or more years of service and is not eligible for Normal or Early Retirement.

Benefit: Vested Portion of Monthly Accrued Pension payable at Normal Retirement Date or a reduced benefit beginning as early as age 55. The reduction is equal to 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date. The vested portion of the benefit is as follows:

<u>Complete Years of Service</u>	<u>Vesting Percent</u>
less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Monthly Pre-Retirement Spouse Benefit:	Upon the death of a vested employee or former employee, his spouse will receive a single life pension equal in value to the present value of the employee's vested Monthly Accrued Pension. This benefit will start on the earliest date which the Participant could have begun to receive benefits if he had survived (the first day of the month following the Participant's death if the Participant had been eligible at the time of his death to begin receiving benefits).
Optional Forms of Payment:	Single Life 5, 10, or 15 year Certain and Continuous 50%, 75%, or 100% Joint and Survivor
Plan Status:	Frozen.
Changes since the Prior Valuation:	There have been no changes since the prior valuation.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 19 - Discounted Employer Contributions

<u>Date of Contribution</u>	<u>Amount of Contribution</u>	<u>Applicable Plan Year</u>	<u>Effective Interest Rate</u>	<u>Rate for Late Quarterly Installments*</u>	<u>Interest- Adjusted Contribution</u>
4/28/2011	\$ 2,700,000	2011	6.16%	N/A	\$ 2,662,238
Total	<u>\$ 2,700,000</u>				<u>\$ 2,662,238</u>

* This rate was used to discount the portion of the contribution attributable to late quarterly installments from the date of the contribution to the due date of the quarterly installment.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<i>Age</i>	<i>Rate of Retirement</i>	<i>Percent not Retiring</i>	<i>Percent Retiring</i>	<i>Weighted Average</i>
55	2.00%	98.00%	2.00%	1.10
56	1.00%	97.02%	0.98%	0.55
57	1.00%	96.05%	0.97%	0.55
58	1.00%	95.09%	0.96%	0.56
59	1.00%	94.14%	0.95%	0.56
60	5.00%	89.43%	4.71%	2.82
61	10.00%	80.49%	8.94%	5.46
62	25.00%	60.37%	20.12%	12.48
63	20.00%	48.30%	12.07%	7.61
64	20.00%	38.64%	9.66%	6.18
65	50.00%	19.32%	19.32%	12.56
66	20.00%	15.46%	3.86%	2.55
67	100.00%	0.00%	38.64%	10.36
				63.34

Average retirement age is rounded to 63.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 4 - Additional Information for Plans in At-Risk Status

The at-risk assumptions are the same as the not-at-risk assumptions except that non-retired participants are assumed to elect the single life form of benefit and terminated vested participants are expected to retire at the same rates as active participants.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

Type of Plan: The plan is a defined benefit plan.

Effective Date: September 1, 1968. The Plan was most recently amended on November 3, 2008.

Eligibility for Participation: Any salaried employee of Met-Pro Corporation who is not covered by a collective bargaining agreement becomes eligible to participate on date of hire. Employees hired on or after April 15, 2006 are not eligible to participate.

Credited Service: An employee's benefits under the Plan are based on credited service which is equal to the sum of Past Service and Future Credited Service. Past Service is equal to the employee's years of service since his date of hire and before his Past Service Date. However, service before January 1, 1970 for employees of System (Oxy) Division; before August 1, 1970 for employees of Stiles-Kem Division; before July 1, 1977 for employees of Sethco Division; before October 1, 1985 for employees of Dean Pump Division; before July 1, 1988 for employees of Duall Division; before July 1, 1993 for employees of Mefiag Division; before February 1, 1997 for employees of Strobic Air; before November 1, 1998 for employees of Flex Kleen Division; and before June 1, 2002 for employees of Pristine Hydrochemical is not used in calculating credited service. Past Service Dates are as follows:

<u>Division</u>	<u>Past Service Date</u>
Corporation	September 1, 1975
Systems(Non-Oxy)	September 1, 1975
Fybroc	September 1, 1975
Keystone Filter	September 1, 1975
Sethco	September 1, 1977
Stiles-Kem	September 1, 1977
Systems (Oxy)	September 1, 1979
Dean Pump	September 1, 1986
Duall	September 1, 1990
Mefiag	September 1, 1993
Strobic Air	February 1, 1997
Flex Kleen	November 1, 1998
Pristine Hydrochemical	June 1, 2002

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Credited Service (cont.): Future Credited Service shall equal one year for each full Plan Year for which the Eligible Employee has 1,000 or more hours of service. For any Plan Year in which the employee is an Eligible Employee for less than the full Plan Year, he shall accrue one-twelfth of a year of Future Credited Service for each month in which he has completed at least 83 1/3 hours of service. Credited service was frozen as of December 31, 2006.

Initial Anniversary Date:	<u>Division</u>	<u>Past Service Date</u>
	Corporation	September 1, 1968
	Systems (Non-Oxy)	September 1, 1968
	Fybroc	September 1, 1975
	Keystone	September 1, 1975
	Sethco	September 1, 1977
	Stile-Kem	September 1, 1977
	Systems (Oxy)	September 1, 1979

Compensation: Gross salary, commissions, and bonuses paid to employees during the calendar year, with a \$200,000 (as indexed in accordance with IRC Section 401(a)(17)) limit on compensation.

Normal Retirement Date: First day of the month coincident with or next following the participant's 65th birthday.

Normal Form of Pension: The normal form of pension for a Participant who is not married is a single life annuity. The normal form of pension for a Participant who is married on the date his pension commences is a lifetime pension with 50 percent of such pension continued to the spouse if the spouse survives the Participant. The amount of the lifetime pension shall be equal to the Actuarial Equivalent of the pension amount he would have received if he had been single.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions

(continued)

Accrued Monthly Pension: For a participant who was hired on or before December 15, 1982 and whose Past Service Date is prior to September 1, 1986, the Accrued Monthly Pension is equal to the greater of (1) or (2) or (3) or (4). For other participants, the Accrued Monthly Pension is equal to the greater of (2) or (3) or (4).

(1) Is 1/12 of the sum of (a), (b), and (c):

(a) 0.75% of the participant's base wage or salary on his Initial Anniversary Date, up to \$7,800, plus 1.20% of base wage or salary in excess of \$7,800, multiplied by Credited Service on his Initial Anniversary Date.

(b) For each Plan Year beginning with the Plan Year commencing on the participant's Initial Anniversary Date and ending with the Plan Year beginning on September 1, 1988, 0.75% of the Participant's base wage or salary at the beginning of the Plan Year, up to \$7,800, plus 1.75% of such base wage or salary in excess of \$7,800, multiplied by Credited Service earned during the Plan Year.

(c) For each Plan Year beginning with the Plan Year commencing on September 1, 1989, 1.65% of the Participant's Compensation.

(2) 1% of Average Monthly Compensation, multiplied by Credited Service. Average Monthly Compensation is equal to 1/60 of the Participant's Compensation for the five full calendar years preceding termination of employment.

(3) \$22.00 multiplied by Credited Service.

(4) \$62.50 per month.

Benefit accruals were frozen at December 31, 2006.

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Normal Retirement Benefit: Accrued Monthly Pension payable on Normal Retirement Date.

Early Retirement Benefit: *Eligibility:* Retirement before Normal Retirement Date and on or after attaining age 55 and completing three years of service.

Benefit: Vested Portion of Monthly Accrued Pension determined as of early retirement date, reduced by 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date.

Late Retirement Benefit: *Eligibility:* Retirement after Normal Retirement Date.

Benefit: The greater of (a) and (b):

(a) Accrued Monthly Pension at age 65, actuarially increased to Retirement Age.

(b) Accrued Monthly Pension at age of Retirement.

Vested Benefit: *Eligibility:* Employee terminates employment with three or more years of service and is not eligible for Normal or Early Retirement.

Benefit: Vested Portion of Monthly Accrued Pension payable at Normal Retirement Date or a reduced benefit beginning as early as age 55. The reduction is equal to 5/9 percent for each of the first 60 months, and 5/18 percent for each of the next 60 months by which his pension commences before his Normal Retirement Date. The vested portion of the benefit is as follows:

<u>Complete Years of Service</u>	<u>Vesting Percent</u>
less than 3	0%
3	20%
4	40%
5	60%
6	80%
7 or more	100%

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, Part V - Summary of Plan Provisions
(continued)

Monthly Pre-Retirement Spouse Benefit:	Upon the death of a vested employee or former employee, his spouse will receive a single life pension equal in value to the present value of the employee's vested Monthly Accrued Pension. This benefit will start on the earliest date which the Participant could have begun to receive benefits if he had survived (the first day of the month following the Participant's death if the Participant had been eligible at the time of his death to begin receiving benefits).
Optional Forms of Payment:	Single Life 5, 10, or 15 year Certain and Continuous 50%, 75%, or 100% Joint and Survivor
Plan Status:	Frozen.
Changes since the Prior Valuation:	There have been no changes since the prior valuation.

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
<u>CASH AND CASH EQUIVALENTS</u>				
	CASH	CASH	\$ 19,252	\$ 19,252
	AIM PREMIER PORTFOLIO INS	SHORT TERM INVESTMENTS	389,336	389,336
	UBS RMA MONEY FUND PORT .01%	SHORT TERM INVESTMENTS	294,281	294,281
			<u>\$ 702,869</u>	<u>\$ 702,869</u>
<u>INVESTMENTS:</u>				
<u>U.S. GOVERNMENT SECURITIES</u>				
	FEDERAL NATL MTG ASSN 3.25%	US FEDERAL AGENCIES	\$ 128,157	\$ 127,501
	FEDERAL NATL MTG ASSN .75%	US FEDERAL AGENCIES	34,214	34,257
	FEDERAL NATL MTG ASSN 3%	US FEDERAL AGENCIES	91,679	91,635
	FEDERAL NATL MTG ASSN 3.75%	US FEDERAL AGENCIES	94,900	97,599
	FEDERAL HOME LN MTG CORP PARTN C GOLD POOL #G04913 5%	MORTGAGE BACKED SECURITIES	72,142	72,657
	FEDERAL HOME LN MTG CORP PARTN C GOLD POOL #G04688 5.5%	MORTGAGE BACKED SECURITIES	109,191	109,832
	FEDERAL HOME LN MTG CORP PARTN C GROUP NBR A9-7618	MORTGAGE BACKED SECURITIES	162,009	163,879
	FEDERAL NATL MTG ASSN GTD MTG PA	MORTGAGE BACKED SECURITIES	41,184	41,543
	UNITED STATES TREAS BDS INFLATION INDEXED SECURITY 3.6	INFLATION INDEX BONDS	25,058	25,774
	UNITED STATES TREAS BDS INFLATION INDEX BOND 2.5% 01/1	INFLATION INDEX BONDS	26,694	27,584
	3% 0	INFLATION INDEX BONDS	47,970	47,679
	UNITED STATES TREAS BDS 7.875% 02/15/2021	US GOVERNMENT OBLIGATIONS	180,827	187,127
	UNITED STATES TREASURY 4.5% 02/15/2016	US GOVERNMENT OBLIGATIONS	86,370	87,000
	UNITED STATES TREASURY 3.125% 05/15/2019	US GOVERNMENT OBLIGATIONS	108,969	112,883
	UNITED STATES TREASURY .875% 02/29/2012	US GOVERNMENT OBLIGATIONS	66,175	66,034
	UNITED STATES TREASURY 1.375% 03/15/2013	US GOVERNMENT OBLIGATIONS	14,225	14,189
	UNITED STATES TREASURY 1.5% 07/31/2016	US GOVERNMENT OBLIGATIONS	27,815	28,076
	UNITED STATES TREASURY DTD 00363 2.125% 08/15/2021	US GOVERNMENT OBLIGATIONS	303,594	309,681
	UNITED STATES TREASURY NTS 2%	US GOVERNMENT OBLIGATIONS	51,452	51,893
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/20	US GOVERNMENT OBLIGATIONS	156,594	158,356
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/20	US GOVERNMENT OBLIGATIONS	156,239	164,895
	UNITED STATES TREAS SEC STRIPPED INT PMT TINT 02/15/20	US GOVERNMENT OBLIGATIONS	217,445	231,071
			<u>2,202,903</u>	<u>2,251,145</u>
<u>CORPORATE BONDS</u>				
	AT&T INC 5.5% 02/01/2018	CORPORATE BONDS	99,267	101,957
	AMERICAN EXPRESS CR CORP 5.875% 05/02/2013	CORPORATE BONDS	87,089	86,720
	CITIGROUP INC 5.125% 05/05/2014	CORPORATE BONDS	79,321	79,801
	CREDIT SUISSE FIRST BOSTON USA 5.125% 08/15/2015	CORPORATE BONDS	86,996	88,233
	DU PONT E I DE NEMOURS & CO 5.25% 12/15/2016	CORPORATE BONDS	63,385	63,856
	GENERAL ELEC CAP CORP 6% 08/07/2019	CORPORATE BONDS	94,534	97,260
	GOLDMAN SACHS GROUP INC 6% 06/15/2020	CORPORATE BONDS	95,201	95,115

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HEWLETT PACKARD CO 4.65% 12/09/2021	CORPORATE BONDS	97,176	101,119
	HOUSEHOLD FIN CORP 6.375% 11/27/2012	CORPORATE BONDS	94,433	93,312
	JPMORGAN CHASE & CO 5.125% 09/15/2014	CORPORATE BONDS	84,664	85,349
	MERRILL LYNCH & CO 5% 01/15/2015	CORPORATE BONDS	84,750	87,346
	METLIFE INC SR DEB SECS SER A 6.817% 08/15/2018	CORPORATE BONDS	96,007	97,037
	MORGAN STANLEY SR NT 5.75% 01/25/2021	CORPORATE BONDS	97,809	99,901
	PEPSICO INC 7.9% 11/01/2018	CORPORATE BONDS	92,256	93,984
	PRUDENTIAL FINANCIAL INC 5.5% 03/15/2016	CORPORATE BONDS	82,327	83,403
	SIMON PROPERTY GROUP INC 6.125% 05/30/2018	CORPORATE BONDS	64,344	67,221
	TOYOTA MTR CR CORP 3.2% 06/17/2015	CORPORATE BONDS	63,354	63,958
	VERIZON GLOBAL FDG CORP 4.9% 09/15/2015	CORPORATE BONDS	90,217	89,846
	WELLS FARGO CO 5.125% 09/15/2016	CORPORATE BONDS	80,076	81,279
			<u>1,633,207</u>	<u>1,656,697</u>
<u>CORPORATE STOCKS</u>				
	AGRIUM INC ADR	ADR	19,951	20,066
	ALLIANZ AG ADR	ADR	9,397	9,353
	ARM HOLDINGS PLC SPONS ADR	ADR	17,835	18,483
	ASAHI GLASS ADR	ADR	9,969	8,510
	ASTRAZENECA PLC SPON ADR	ADR	30,279	29,949
	AUSTRALIA & NEW ZEALND BKG GROUP LTD SPON ADR			
	ONE	ADR	20,547	20,796
	AXA SA ONE ADR REPRESENTS 1/2 SHR FORMERLY AXA SA S	ADR	4,620	4,558
	BAE SYSTEMS PLC SPON ADR	ADR	20,393	22,052
	BASF AG SPON ADR	ADR	9,283	10,003
	BG GROUP PLC SPON ADR	ADR	12,201	12,256
	BAIDU COM INC SPONSORED ADR	ADR	13,387	13,517
	BANCO BRADESCO SPONS ADR	ADR	20,460	20,955
	BARCLAYS PLC ADR	ADR	9,949	11,568
	BHP BILLITON LTD SPON ADR	ADR	102,461	105,258
	BRITISH AMERN TOB PLC SPONSORED ADR	ADR	10,270	10,143
	CANADIAN IMPERIAL BK OF COMM TORONTO ONT ADR	ADR	16,068	16,811
	CANADIAN NATURAL RESOURCES	ADR	16,424	19,013
	CAP GEMINI S A ADR	ADR	9,798	9,408
	CATHAY PACIFIC AIRWAYS LTD ADR	ADR	20,698	22,551
	CHINA PETE & CHEM ADR SPONSORED ADR REPSTG H SHS	ADR	9,956	12,375
	CIA PARANAENSE DE ENER SPON ADR ONE ADR			
	REPRESENTS 100	ADR	30,792	36,258
	CREDIT SUISSE GROUP-SPON ADR	ADR	20,436	19,087
	CTRI.P.COM INTL LTD ADR AMERICAN DEP SHS	ADR	12,834	9,669
	DIAGEO PLC SPNSRD ADR NEW	ADR	71,791	75,922
	ENBRIDGE INC ADR	ADR	57,189	61,598
	DELHAIZE GROUP	ADR	20,399	17,070
	FRANCE TELECOM SA-SPON ADR	ADR	30,323	24,988
	FUJI HEAVY INDUS-UNSPONS ADR	ADR	20,537	22,079

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	HEINEKEN N V ADR	ADR	9,950	9,201
	HITACHI LTD 10 COM ADR	ADR	20,323	20,232
	IMPERIAL TOBACCO GROUP ADR ONE ADR REP 2 ORDINARY SHRS	ADR	20,427	20,060
	KDDI CORP ADR	ADR	9,895	8,456
	KOC HLDG ADR	ADR	10,045	10,429
	KOMATSU LTD	ADR	9,967	11,443
	MARKS & SPENCER PLC ADR	ADR	10,018	9,850
	MITSUI & CO LTD ADR	ADR	20,370	23,759
	MIZUHO FINL GROUP INC SPONSORED ADR	ADR	20,376	21,600
	NESTLE SA SPONSORED ADR REPSTG REG SH	ADR	18,528	18,356
	NITTO DENKO CORP UNSPON ADR	ADR	20,495	15,852
	NOVARTIS A G ADR	ADR	42,496	40,770
	POSCO ADR	ADR	19,813	22,481
	PETROLEO BRASILEIRO S A ADR	ADR	9,942	12,067
	POTASH CORP SASK INC ADR	ADR	20,783	19,631
	REED ELSEVIER NV-SPON ADR	ADR	20,351	19,517
	RIO TINTO PLC ADR	ADR	65,121	74,487
	ROYAL DUTCH SHELL PLC-ADR A	ADR	30,827	30,399
	SK TELECOM CO ADR ONE ADR REPRESENTS 1/90TH OF AN FORM	ADR	20,953	18,871
	SAGE GROUP PLC ADR	ADR	10,072	10,231
	SANOFI-AVENTIS	ADR	20,349	21,350
	SASOL LTD SPON ADR	ADR	30,418	33,782
	STATOIL ASA SPON ADR	ADR	20,400	19,712
	SVENSKA CELLUL AKTIEBOLAGET ADR ONE ADR REPRESENTS 1 S	ADR	20,531	23,573
	TAIWAN SEMICONDUCTOR SPON ADR	ADR	9,918	11,447
	TATA MOTORS LTD SPON ADR	ADR	8,792	11,173
	TELE NORTE LESTE PART SA SPONS ADR PFD	ADR	20,508	18,066
	TELSTRA CORP LTD SPON ADR FINAL	ADR	9,943	10,759
	TENARIS SA-ADR	ADR	19,338	24,341
	TESCO CORP ADR	ADR	4,406	3,873
	TEVA PHARMACEUTICAL INDS LTD ADR	ADR	26,366	29,792
	TOTAL SA-SPON ADR	ADR	35,334	35,808
	UNILEVER PLC-SPONSORED ADR	ADR	20,894	20,114
	UNILEVER NV- NY SHARES ADR	ADR	52,944	52,126
	UNITED OVERSEAS BK LTD ADR SPONSORED ADR	ADR	20,515	21,070
	VALE S A ADR	ADR	28,545	29,070
	VODAFONE GROUP PLC ADR	ADR	22,457	21,637
	WOORI FINANCE HOLDINGS ADR	ADR	10,043	10,889
	YANZHOU COAL MNG CO LTD SPONSORED ADR REPSTG H SI	ADR	10,017	9,873
	YARA INTERNATIONAL ASA-ADR	ADR	972	806
	YOUKU COM INC ADR	ADR	9,532	10,823
	ZURICH FINANCIAL SVCS ADR	ADR	30,839	32,083

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	AT&T INC	COMMON STOCK	36,974	38,759
	ABBOTT LABS	COMMON STOCK	67,173	68,446
	ABERCROMBIE & FITCH CO CL A	COMMON STOCK	16,793	11,255
	ACTIVISION BLIZZARD INC	COMMON STOCK	10,306	9,378
	AECOM TECHNOLOGY CORP DELAWARE	COMMON STOCK	6,663	7,439
	AEROVIRONMENT INC	COMMON STOCK	8,875	7,692
	ALLEGHENY TECHNOLOGIES INC	COMMON STOCK	12,328	12,891
	ALLERGAN INC	COMMON STOCK	16,831	17,670
	AMAZON COM INC	COMMON STOCK	9,762	9,528
	AMERICAN CAP AGY CORP	COMMON STOCK	13,151	13,492
	AMERICAN EXPRESS CO	COMMON STOCK	31,129	31,187
	AMERICAN SCIENCE & ENGINEERING	COMMON STOCK	7,191	7,794
	AMERICAN STATES WATER CO	COMMON STOCK	2,628	2,785
	AMERIGON INC	COMMON STOCK	4,423	4,728
	ANALOG DEVICES INC	COMMON STOCK	33,110	35,921
	APACHE CORP	COMMON STOCK	12,113	12,459
	APOGEE ENTERPRISES INC	COMMON STOCK	2,984	4,194
	APPLE INC	COMMON STOCK	102,468	116,859
	APTARGROUP INC	COMMON STOCK	12,010	13,147
	ARUBA NETWORKS INC	COMMON STOCK	14,526	15,215
	ATHENAHEALTH INC	COMMON STOCK	13,169	13,789
	AVERY DENNISON CORP	COMMON STOCK	6,175	6,788
	BABCOCK & WILCOX CO NEW	COMMON STOCK	10,031	11,183
	BANK OF HAWAII CORP	COMMON STOCK	11,525	12,893
	BECTON DICKINSON & CO	COMMON STOCK	31,845	32,697
	BIOGEN IDEC INC	COMMON STOCK	12,564	13,210
	BLACKBAUD INC	COMMON STOCK	5,558	6,573
	BLACKROCK INC	COMMON STOCK	13,275	15,834
	BOEING CO	COMMON STOCK	14,453	15,578
	BORG WARNER	COMMON STOCK	30,396	31,494
	BOSTON SCIENTIFIC CORP	COMMON STOCK	6,628	7,182
	BOTTOMLINE TECHNOLOGIES INC	COMMON STOCK	5,281	6,644
	BRISTOL MYERS SQUIBB CO	COMMON STOCK	44,640	44,717
	BROADRIDGE FINL SOLUTIONS INC	COMMON STOCK	13,155	14,262
	BRUKER BIOSCIENCES CORP	COMMON STOCK	9,181	8,895
	CF INDS HLDGS INC	COMMON STOCK	11,741	13,304
	C H ROBINSON WORLDWIDE INC	COMMON STOCK	28,000	28,500
	CABLEVISION SYS CORP	COMMON STOCK	13,276	10,840
	CALGON CARBON CORP	COMMON STOCK	6,149	6,765
	CANTEL MEDICAL CORPORATION	COMMON STOCK	3,067	4,041
	CARBO CERAMICS INC	COMMON STOCK	23,686	19,645
	CARMAX INC	COMMON STOCK	14,953	15,032
	CATERPILLAR INC	COMMON STOCK	53,269	64,272
	CAVIUM INC	COMMON STOCK	13,849	14,435
	CENTURYLINK INC	COMMON STOCK	19,944	21,514

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	CERNER CORP	COMMON STOCK	6,173	6,576
	CHEVRON CORPORATION	COMMON STOCK	90,039	88,477
	CHUBB CORP	COMMON STOCK	45,487	45,232
	CHURCH & DWIGHT INC	COMMON STOCK	38,678	39,835
	CITRIX SYS INC	COMMON STOCK	13,640	13,888
	CLARCOR INC	COMMON STOCK	11,732	13,212
	CLOROX CO	COMMON STOCK	9,848	9,956
	COACH INC	COMMON STOCK	14,596	16,392
	COCA COLA CO	COMMON STOCK	93,116	93,799
	COGNIZANT TECHNOLOGY SOLUTIONS	COMMON STOCK	19,975	20,521
	COHERENT INC	COMMON STOCK	4,759	5,531
	COMCAST CORP SPECIAL CL A	COMMON STOCK	18,028	19,133
	COMERICA INC	COMMON STOCK	12,687	13,531
	COMMERCIAL METAL CO	COMMON STOCK	4,736	5,865
	COMMVAULT SYS INC	COMMON STOCK	8,775	9,917
	COMPUTER PROGRAMS & SYS INC	COMMON STOCK	3,973	3,263
	CONOCOPHILLIPS	COMMON STOCK	28,987	27,898
*	CONSOL ENERGY INC	COMMON STOCK	15,344	13,510
	CONSTELLATION ENREGY GROUP INC	COMMON STOCK	12,483	11,840
	CULLEN FROST	COMMON STOCK	19,679	22,825
	DANAHER CORP	COMMON STOCK	11,851	13,022
	DARLING INTL INC	COMMON STOCK	3,088	3,499
	DEERE & CO	COMMON STOCK	38,676	46,004
	DENDREON CORP	COMMON STOCK	8,638	12,018
	DICKS SPORTING GOODS INC	COMMON STOCK	11,047	12,075
	DIME CMNTY BANCORP INC	COMMON STOCK	5,475	6,256
	DISNEY WALT CO	COMMON STOCK	12,921	12,604
	DOMINION RESOURCES INC	COMMON STOCK	41,064	40,332
	DOVER CORP	COMMON STOCK	30,079	33,988
	DOW CHEMICAL CO	COMMON STOCK	12,663	16,185
	DR PEPPER SNAPPLE GROUP	COMMON STOCK	25,982	26,786
	DU PONT E I DE NEMOURS & CO	COMMON STOCK	45,413	51,144
	DUPONT FABROS TECHNOLOGY INC	COMMON STOCK	8,284	9,996
	EMC CORP	COMMON STOCK	14,923	16,126
	EOG RESOURCES INC	COMMON STOCK	34,458	40,439
	EQT CORP	COMMON STOCK	25,382	19,097
	EAST WEST BANCORP INC	COMMON STOCK	9,097	10,629
	ECOLAB INC	COMMON STOCK	13,931	15,956
	EDWARDS LIFESCIENCES CORP	COMMON STOCK	11,873	14,550
	EHEALTH INC COM	COMMON STOCK	6,319	7,302
	EMERSON ELECTRIC ELEC CO	COMMON STOCK	31,654	34,682
	ENTERGY CORP NEW	COMMON STOCK	10,005	10,060
	ESCO TECHNOLOGIES INC	COMMON STOCK	2,626	2,706
	EXPEDITORS INTERNATIONAL	COMMON STOCK	25,268	25,540
	EXPRESS SCRIPTS INC CL A	COMMON STOCK	12,640	14,734

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	EXXON MOBIL CORPORATION	COMMON STOCK	65,139	68,416
	FMC TECHNOLOGIES INC	COMMON STOCK	15,117	17,837
	FAMILY DOLLAR STORES	COMMON STOCK	18,810	17,633
	FASTENAL CO	COMMON STOCK	11,978	15,684
	FEDEX CORP	COMMON STOCK	12,734	12,900
	F5 NETWORKS INC	COMMON STOCK	13,524	16,404
	FINANCIAL ENGINES INC	COMMON STOCK	6,063	6,778
	FIRST AMERN FINL CORP	COMMON STOCK	10,009	11,263
	FIRSTENERGY CORP	COMMON STOCK	18,864	17,775
	FOSSIL INC	COMMON STOCK	14,956	14,543
	FRESH MKT INC	COMMON STOCK	4,751	5,124
	FUEL TECH INC COM	COMMON STOCK	1,882	2,261
	FUEL SYS SOLUTIONS INC	COMMON STOCK	5,843	5,814
	FUSION-IO INC	COMMON STOCK	6,345	6,378
	GT ADVANCED TECHNOLOGIES INC	COMMON STOCK	2,346	2,860
	GEN-PROBE INC	COMMON STOCK	4,737	5,351
	GENERAL DYNAMICS CORP	COMMON STOCK	21,647	23,445
	GENERAL ELECTRIC	COMMON STOCK	35,174	40,526
	GENERAL MILLS INC	COMMON STOCK	44,900	46,004
	GENESEE & WYOMING INC CL A	COMMON STOCK	11,577	12,855
	GENUINE PARTS CO	COMMON STOCK	37,538	42,095
	GOOGLE INC CL A	COMMON STOCK	44,064	42,508
	GRACE WR & CO	COMMON STOCK	6,292	8,031
	GREAT PLAINS ENERGY INC	COMMON STOCK	9,875	9,795
	GREEN DOT CORP CL A	COMMON STOCK	19,237	16,432
	GREEN MOUNTAIN COFFEE ROASTER INC	COMMON STOCK	18,764	16,962
	HAEMONETICS CORP MASS	COMMON STOCK	9,944	10,394
	HAIN CELESTIAL GROUP INC	COMMON STOCK	4,299	5,131
	HASBRO INC	COMMON STOCK	13,147	12,568
	HEINZ H J CO	COMMON STOCK	13,275	12,963
	HIBBETT SPORTS INC	COMMON STOCK	7,530	9,490
	HOME DEPOT INC	COMMON STOCK	22,928	28,321
	HONEYWELL INTERNATIONAL INC	COMMON STOCK	15,805	17,992
	HUB GROUP INC CL A	COMMON STOCK	2,803	3,081
	HUDSON CITY BANCORP INC	COMMON STOCK	6,673	7,302
	HUMAN GENOME SCIENCES INC	COMMON STOCK	14,267	14,175
	ICU MED INC	COMMON STOCK	5,050	5,995
	IHS INC COM CL A	COMMON STOCK	14,598	16,464
	ILLINOIS TOOL WKS INC	COMMON STOCK	25,544	29,591
	ILLUMINA INC	COMMON STOCK	7,900	13,587
	INDEPENDENT BK CORP MASS	COMMON STOCK	5,287	5,881
	INTEL CORP	COMMON STOCK	83,045	89,564
	INTERDIGITAL INC PA	COMMON STOCK	7,008	5,597
	IBM CORP	COMMON STOCK	83,677	89,752
	INTUITIVE SURGICAL INC	COMMON STOCK	18,900	20,696
	INVESTMENT TECHNOLOGY GROUP	COMMON STOCK	3,743	3,833

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	IROBOT CORP	COMMON STOCK	5,001	5,121
	IRONWOOD PHARMACEUTICALS INC CL A	COMMON STOCK	3,839	4,494
	JPMORGAN CHASE & CO	COMMON STOCK	78,944	87,580
	JOHNSON & JOHNSON	COMMON STOCK	43,359	44,489
	JOHNSON CONTROLS	COMMON STOCK	14,756	14,551
	JOY GLOBAL INC	COMMON STOCK	12,851	13,422
	J2 GLOBAL INC	COMMON STOCK	10,824	10,083
	JUNIPER NETWORKS INC	COMMON STOCK	10,974	9,858
	KIMBERLY CLARK CORP	COMMON STOCK	26,598	27,264
	KINDER MORGAN INC DEL COM	COMMON STOCK	15,316	16,527
	KOHL'S CORP	COMMON STOCK	13,372	11,681
	KRATON PERFORMANCE POLYMERS INC	COMMON STOCK	2,193	3,527
	KROGER CO	COMMON STOCK	12,563	12,997
	LANDAUER INC	COMMON STOCK	6,696	7,614
	LAS VEGAS SANDS CORP	COMMON STOCK	12,455	14,144
	LAUDER ESTEE COS INC	COMMON STOCK	14,654	17,495
	LAYNE CHRISTENSEN COMPANY	COMMON STOCK	1,912	1,859
	LIFEWAY FOODS INC	COMMON STOCK	1,660	1,471
	LIFE TIME FITNESS INC	COMMON STOCK	6,021	6,732
	LIMITED BRANDS	COMMON STOCK	27,212	26,832
	LINDSAY MFG CO	COMMON STOCK	7,282	7,825
	LINKEDIN CORP - A	COMMON STOCK	6,674	7,071
	LIQUIDITY SVCS INC COM	COMMON STOCK	6,304	7,178
	LORILLARD INC	COMMON STOCK	27,442	26,418
	LUFKIN INDS INC	COMMON STOCK	19,968	28,508
	M & T BANK CORP	COMMON STOCK	13,416	13,955
	MARATHON OIL CORP	COMMON STOCK	16,925	20,560
	MARATHON PETE CORP	COMMON STOCK	10,622	12,039
	MARKETAXESS HOLDINGS INC	COMMON STOCK	4,649	5,343
	MATTEL INC	COMMON STOCK	13,122	14,415
	MCDONALDS CORP	COMMON STOCK	116,807	126,190
	MCKESSON CORP	COMMON STOCK	13,855	13,892
	MEAD JOHNSON NUTRITION CO	COMMON STOCK	21,186	22,079
	MEADWESTVACO CORP	COMMON STOCK	20,349	21,697
	MENS WEARHOUSE INC	COMMON STOCK	5,662	6,622
	MERCK & CO INC NEW	COMMON STOCK	26,270	30,157
	MERIDIAN BIOSCIENCE INC	COMMON STOCK	7,020	7,395
	MICROSOFT CORP	COMMON STOCK	85,960	96,297
	MICROSTRATEGY INC-CL A	COMMON STOCK	3,302	3,223
	MIDDLEBY CORP	COMMON STOCK	7,648	9,136
	MILLER HERMAN INC	COMMON STOCK	2,384	2,405
	MINERALS TECHNOLOGIES INC	COMMON STOCK	5,469	6,662
	MONSANTO CO	COMMON STOCK	36,896	40,451
	MYLAN LABS INC	COMMON STOCK	12,748	14,318
	NIC INC	COMMON STOCK	4,978	4,566
	NATIONAL INSTRUMENTS CORP	COMMON STOCK	16,745	17,518

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	NATIONAL OILWELL VARCO INC	COMMON STOCK	17,634	18,865
	NATURAL GAS SVCS GROUP INC	COMMON STOCK	2,357	2,482
	NEOGEN CORP	COMMON STOCK	9,964	9,022
	NETFLIX.COM INC	COMMON STOCK	12,998	17,309
	NEW JERSEY RESOURCES CORP	COMMON STOCK	11,421	11,644
	NEW YORK COMMUNITY BANCORP	COMMON STOCK	13,310	13,134
	NEXTERA ENERGY INC	COMMON STOCK	31,129	33,396
	NIKE INC CL B	COMMON STOCK	35,773	39,932
	NISOURCE INC	COMMON STOCK	9,962	9,888
	NORTHEAST UTILS	COMMON STOCK	18,384	19,008
	NORTHROP GRUMMAN CORP	COMMON STOCK	18,902	19,911
	NUTRI SYS INC NEW	COMMON STOCK	2,890	2,749
	OYO GEOSPACE	COMMON STOCK	3,484	4,665
	OCCIDENTAL PETROLEUM CORP	COMMON STOCK	38,192	44,398
	OCEANEERING INTL INC	COMMON STOCK	16,424	19,047
	OCWEN FINANCIAL CORP	COMMON STOCK	9,555	9,843
	OLD REP INTL CORP	COMMON STOCK	6,629	6,471
	OMNICOM GROUP INC	COMMON STOCK	13,295	13,911
	ONEOK INC	COMMON STOCK	29,479	33,015
	ORACLE CORPORATION	COMMON STOCK	60,783	53,204
	PEABODY ENERGY CORP	COMMON STOCK	16,105	13,568
	PEPSICO INC	COMMON STOCK	11,647	12,346
	PFIZER INC	COMMON STOCK	26,408	29,639
	PHILIP MORRIS INTL INC	COMMON STOCK	65,853	70,508
	PLANTRONICS INC NEW	COMMON STOCK	11,181	13,295
	POWER INTEGRATIONS INC	COMMON STOCK	9,698	10,290
	PRAXAIR INC	COMMON STOCK	95,332	98,554
	PRECISION CASTPARTS	COMMON STOCK	29,696	28,153
	T ROWE PRICE GROUP INC	COMMON STOCK	35,377	40,777
	PRICESMART INC	COMMON STOCK	6,458	7,065
	PROCTER & GAMBLE CO	COMMON STOCK	86,613	84,789
	PROGRESS ENERGY INC	COMMON STOCK	13,196	13,854
	PRUDENTIAL FINANCIAL INC	COMMON STOCK	13,962	15,340
	PUBLIC SVC ENTERPRISE GROUP INC	COMMON STOCK	19,072	16,960
	QUAKER CHEMICAL CORP	COMMON STOCK	5,648	7,620
	QLIK TECHNOLOGIES INC	COMMON STOCK	14,467	15,690
	QUALCOMM INC	COMMON STOCK	59,819	67,349
	QUALITY SYS INC	COMMON STOCK	9,788	8,964
	RANGE RESOURCES CORP RESOURCES CORP	COMMON STOCK	24,710	20,017
	RAYTHEON COMPANY	COMMON STOCK	30,913	34,841
	ROBERT HALF INTL INC	COMMON STOCK	14,577	15,645
	ROCKWELL AUTOMATION INC	COMMON STOCK	38,791	42,128
	ROCKWELL COLLINS	COMMON STOCK	6,692	6,947
	RUE21 INC	COMMON STOCK	8,166	7,478
	STR HLDGS INC	COMMON STOCK	2,023	2,758
	SVB FINL GROUP	COMMON STOCK	3,167	3,657

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	ST JUDE MED INC	COMMON STOCK	16,376	16,684
	SALESFORCE.COM INC	COMMON STOCK	32,988	30,952
	SANDISK CORP	COMMON STOCK	22,313	20,738
	SAPIENT CORP	COMMON STOCK	9,634	10,952
	SCANA CORP	COMMON STOCK	13,312	14,121
	SELECT COMFORT CORP OC-CAP STK	COMMON STOCK	12,910	15,525
	SEMPRA ENERGY	COMMON STOCK	28,499	29,986
	SIGMA ALDRICH CORP	COMMON STOCK	11,688	12,111
	SIGNATURE BANK	COMMON STOCK	10,694	11,688
	SIMPSON MFG INC	COMMON STOCK	6,515	6,994
	JM SMUCKER COMPANY-NEW	COMMON STOCK	22,739	23,555
	SONOCO PRODS CO	COMMON STOCK	9,923	10,016
	SOUTH JERSEY INDUSTRIES	COMMON STOCK	9,297	9,330
	SOUTHERN CO	COMMON STOCK	29,979	31,892
	STARBUCKS CORP	COMMON STOCK	20,231	23,385
	STARWOOD HOTELS & RESORT COM	COMMON STOCK	19,748	21,588
	STERICYCLE INC	COMMON STOCK	6,379	6,302
	STRYKER CORP	COMMON STOCK	24,200	27,992
	SUNTRUST BANKS INC	COMMON STOCK	10,093	10,696
	TJX COMPANIES INC NEW	COMMON STOCK	22,244	26,098
	TEAM INC	COMMON STOCK	7,146	8,553
	TELEPHONE & DATA SYS INC COMMON STOCK	COMMON STOCK	9,970	12,624
	TEXAS CAPITAL BANCSHARES INC	COMMON STOCK	5,420	6,376
	3M CO	COMMON STOCK	22,260	25,233
	TIME WARNER INC	COMMON STOCK	12,958	13,823
	TRAVELERS COS INC	COMMON STOCK	46,029	47,165
	TRIPADVISOR INC	COMMON STOCK	9,294	11,156
	II-VI INC	COMMON STOCK	2,182	2,761
	TYSON FOODS INC CLASS A	COMMON STOCK	15,938	15,788
	UMB FINANCIAL CORP	COMMON STOCK	9,035	9,799
	US BANCORP	COMMON STOCK	26,362	29,687
	ULTRA PETROLEUM CORP	COMMON STOCK	6,674	5,046
	UMPQUA HLDGS CORP	COMMON STOCK	9,180	10,077
	UNION PACIFIC CORP	COMMON STOCK	20,480	23,891
	UNITED NATURAL FOODS INC	COMMON STOCK	9,311	11,497
	UNITED TECHNOLOGIES CORP	COMMON STOCK	77,006	79,917
	UNITEDHEALTH GROUP INC	COMMON STOCK	15,937	16,832
	UNIVERSAL DISPLAY CORP	COMMON STOCK	3,639	3,327
	UNIVERSAL TECHNICAL INSTITUT	COMMON STOCK	3,512	3,543
	V F CORP	COMMON STOCK	55,674	54,831
	VERIFONE HLDGS INC	COMMON STOCK	9,758	10,376
	VERIZON COMMUNICATIONS	COMMON STOCK	60,542	62,591
	VERTEX PHARMACEUTICALS INC	COMMON STOCK	11,883	10,789
	VMWARE INC CL A	COMMON STOCK	13,430	12,960
	VOLCANO CORP	COMMON STOCK	9,844	11,501
	WABTEC CORP	COMMON STOCK	13,409	14,102

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	WAL-MART STORES INC	COMMON STOCK	24,486	26,262
	WATTS WATER TECHNOLOGIES INC	COMMON STOCK	5,844	7,517
	WELLS FARGO & CO NEW	COMMON STOCK	46,253	53,221
	WEST PHARMACEUTICAL SERVICES	COMMON STOCK	9,220	9,675
	WILEY JOHN & SONS INC CL A	COMMON STOCK	12,134	11,348
	WOLVERINE WORLD WIDE INC	COMMON STOCK	5,957	6,684
	WRIGHT EXPRESS CORP	COMMON STOCK	7,609	9,521
	XCEL ENERGY INC	COMMON STOCK	9,810	10,241
	XEROX CORP	COMMON STOCK	13,203	12,633
	YUM! BRANDS INC	COMMON STOCK	14,563	17,416
	ZIMMER HOLDINGS INC	COMMON STOCK	9,990	11,239
	ZOLL MED CORP	COMMON STOCK	4,183	7,822
	CERAGON NETWORKS LTD	COMMON STOCK	3,814	3,316
	BANK OF NOVA SCOTIA	FOREIGN STOCK	48,796	49,113
	BROOKFIELD ASSET MGMT INC CL A	FOREIGN STOCK	4,817	5,158
	CAMECO CORP	FOREIGN STOCK	9,890	11,309
	CANADIAN NATL RAILWAY CO	FOREIGN STOCK	40,965	40,651
	CANADIAN PACIFIC RAILWAY LIMITED	FOREIGN STOCK	16,064	19,256
	CIA SANEAMENTO BASICO DE-ADR SPONSORED ADR	FOREIGN STOCK	40,749	50,472
	ENSIGN ENERGY SVCS INC COMMON STOCK	FOREIGN STOCK	2,310	2,316
	FINNING INTERNATIONAL LTD	FOREIGN STOCK	1,127	1,354
	GILDAN ACTIVEWEAR INC CL A SUB VTG SHS	FOREIGN STOCK	13,375	11,740
	MAGNA INTL INC	FOREIGN STOCK	9,807	10,376
	MANULIFE FINANCIAL CORP	FOREIGN STOCK	14,627	13,208
	NEXEN INC	FOREIGN STOCK	16,651	17,848
	SCHLUMBERGER LTD	FOREIGN STOCK	100,222	108,846
	SUNCOR ENERGY INC NEW	FOREIGN STOCK	22,740	25,185
	TALISMAN ENERGY INC	FOREIGN STOCK	4,574	3,934
	TORONTO DOMINION BK ONT	FOREIGN STOCK	36,414	38,505
	YAMANA GOLD INC	FOREIGN STOCK	20,220	23,643
	ARCOS DORADOS HOLDINGS INC A	FOREIGN STOCK	11,523	11,610
	AXIS CAPITAL HOLDINGS LTD	FOREIGN STOCK	19,889	19,853
	ACCENTURE PLC CL A	FOREIGN STOCK	27,358	27,179
	COOPER INDUSTRIES PLC CL A	FOREIGN STOCK	13,673	15,371
	COVIDIEN PLC	FOREIGN STOCK	12,492	14,317
	ENDURANCE SPECIALITY HOLDINGS	FOREIGN STOCK	13,234	13,277
	INGERSOLL-RAND PLC	FOREIGN STOCK	11,361	13,103
	INVESCO LTD	FOREIGN STOCK	10,005	11,736
	NABORS INDUSTRIES LTD	FOREIGN STOCK	21,291	22,903
	PARTNERRE LTD ADR	FOREIGN STOCK	4,750	5,234
	RENAISSANCE RE HLDGS LTD	FOREIGN STOCK	9,967	10,893
	SEADRILL LTD	FOREIGN STOCK	19,926	21,963
	SINA.COM INC	FOREIGN STOCK	6,127	6,254
	ACE LTD	FOREIGN STOCK	35,259	34,591
	WEATHERFORD INTL LTD	FOREIGN STOCK	22,788	25,110
	NOBLE CORP	FOREIGN STOCK	23,079	22,646

MET-PRO CORPORATION

SALARIED PENSION PLAN

EIN: 23-1683282

PLAN #003

SCHEDULE H - ITEM 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

JANUARY 31, 2012

(a)	(b)	(c)	(d)	(e)
	Identity of Issue, Borrower, Lessor, or Similar Party	Description of Investment Including Maturity Date, Rate of Interest, Collateral, Par or Maturity Value	Cost	Current Value
	TRANSOCEAN LTD	FOREIGN STOCK	23,188	19,393
	TYCO INTERNATIONAL LTD	FOREIGN STOCK	13,305	15,183
	SODASTREAM INTERNATIONAL LTD	FOREIGN STOCK	4,650	6,219
	ASML HOLDING NV NY REG SHS	FOREIGN STOCK	25,693	26,434
	CORE LABORATORIES N V ADR	FOREIGN STOCK	26,377	27,382
	AVAGO TECHNOLOGIES LTD	FOREIGN STOCK	6,500	6,958
	SANOFI-AVENTIS	FOREIGN STOCK	1,931	2,541
			<u>7,701,204</u>	<u>8,128,659</u>
	ANNALY MTG MGMT INC	REAL ESTATE INVESTMENT TRUSTS	13,161	13,304
	BRANDYWINE RLTY SH BEN INT NEW	REAL ESTATE INVESTMENT TRUSTS	6,513	8,086
	CORPORATE OFFICE PPTYS TR	REAL ESTATE INVESTMENT TRUSTS	6,078	6,130
	DIGITAL REALTY TRUST INC	REAL ESTATE INVESTMENT TRUSTS	12,642	14,739
	HCP INC	REAL ESTATE INVESTMENT TRUSTS	13,200	14,500
	HEALTH CARE REIT INC	REAL ESTATE INVESTMENT TRUSTS	9,945	11,156
	JONES LANG LASALLE INC	REAL ESTATE INVESTMENT TRUSTS	9,653	12,208
	SUN CMTYS INC	REAL ESTATE INVESTMENT TRUSTS	6,568	7,220
	WEYERHAEUSER CO	REAL ESTATE INVESTMENT TRUSTS	19,797	23,483
			<u>97,558</u>	<u>110,826</u>
	<u>MUTUAL FUNDS</u>			
	ALLIANZ GLOBAL INVS FIXED INCOME SHS SER CL C	OPEN END MF - FIXED INC TAX	303,198	313,579
	ALLIANZ GLOBAL INVS FIXED INCOME SHS CL M	OPEN END MF - FIXED INC TAX	300,875	311,340
	SPDR GOLD TRUST	CLOSED END MF - EQUITY	26,736	27,089
			<u>630,809</u>	<u>652,008</u>
	TOTAL INVESTMENTS		<u>\$ 12,265,681</u>	<u>\$ 12,799,335</u>

Met-Pro Corporation Salaried Pension Plan
EIN: 23-1683282 Plan: 001
Attachment to the 2011 Form 5500 Schedule SB

Schedule SB, line 32 - Schedule of Amortization Bases

<u>Base Type</u>	<u>Date Established</u>	<u>Present Value of Remaining Installments</u>	<u>Remaining Amortization Period (Years)</u>	<u>Amortization Installment</u>
Shortfall	2/1/2011	\$ (158,304)	7.000	\$ (25,948)
Shortfall	2/1/2010	929,073	6.000	171,931
Shortfall	2/1/2009	1,833,565	5.000	393,173
Shortfall	9/1/2008	2,038,968	4.583	473,964
Total		<u>\$ 4,643,302</u>		<u>\$ 1,013,120</u>