

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). ► Complete all entries in accordance with the instructions to the Form 5500.	OMB Nos. 1210-0110 1210-0089
		2011
		This Form is Open to Public Inspection

Part I	Annual Report Identification Information
For calendar plan year 2011 or fiscal plan year beginning <u>01/01/2011</u> and ending <u>12/31/2011</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☒ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information
1a Name of plan <u>DATA DOCUMENTS, INC. PENSION PLAN</u>	1b Three-digit plan number (PN) ► <u>007</u> 1c Effective date of plan <u>02/01/1988</u>
2a Plan sponsor's name and address, including room or suite number (Employer, if for single-employer plan) <u>STAPLES, INC.</u> <u>500 STAPLES DR</u> <u>FRAMINGHAM, MA 01702</u>	2b Employer Identification Number (EIN) <u>04-2896127</u> 2c Sponsor's telephone number <u>508-253-5000</u> 2d Business code (see instructions) <u>453210</u>

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>12/18/2012</u>	<u>DANIEL BAKER</u>
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE	<u>Filed with authorized/valid electronic signature.</u>	<u>12/18/2012</u>	<u>DANIEL BAKER</u>
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500.

Form 5500 (2011)
v.012611

3a Plan administrator's name and address (if same as plan sponsor, enter "Same") STAPLES, INC. 500 STAPLES DR FRAMINGHAM, MA 01702	3b Administrator's EIN 04-2896127 3c Administrator's telephone number 508-253-5000
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4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name	4b EIN 4c PN
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5 Total number of participants at the beginning of the plan year	5	587
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6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	174
b Retired or separated participants receiving benefits.....	6b	388
c Other retired or separated participants entitled to future benefits.....	6c	310
d Subtotal. Add lines 6a , 6b , and 6c	6d	872
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	16
f Total. Add lines 6d and 6e	6f	888
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	0

7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	7	
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8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:

1A 1G 1I

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)	9b Plan benefit arrangement (check all that apply)
(1) ☒ Insurance	(1) ☒ Insurance
(2) ☐ Code section 412(e)(3) insurance contracts	(2) ☐ Code section 412(e)(3) insurance contracts
(3) ☒ Trust	(3) ☒ Trust
(4) ☐ General assets of the sponsor	(4) ☐ General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

- (1)** ☒ **R** (Retirement Plan Information)
- (2)** ☐ **MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
- (3)** ☒ **SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

- (1)** ☒ **H** (Financial Information)
- (2)** ☐ **I** (Financial Information – Small Plan)
- (3)** ☒ 1 **A** (Insurance Information)
- (4)** ☒ **C** (Service Provider Information)
- (5)** ☐ **D** (DFE/Participating Plan Information)
- (6)** ☐ **G** (Financial Transaction Schedules)

<div><div><div>SCHEDULE A</div><div>(Form 5500)</div><div>Department of the Treasury Internal Revenue Service</div></div><div><div>Department of Labor Employee Benefits Security Administration</div><div>Pension Benefit Guaranty Corporation</div></div></div>	<div>Insurance Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div> <div>▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).</div>	<div>OMB No. 1210-0110</div> <div>2011</div> <div>This Form is Open to Public Inspection</div>
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan DATA DOCUMENTS, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	007
C Plan sponsor's name as shown on line 2a of Form 5500 STAPLES, INC.	D Employer Identification Number (EIN) 04-2896127	

Part I	Information Concerning Insurance Contract Coverage, Fees, and Commissions	Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.
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1 Coverage Information:

(a) Name of insurance carrier PRINCIPAL LIFE INSURANCE

(b) EIN	(c) NAIC code	(d) Contract or identification number	(e) Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	(g) To
42-0127290	61271	383750	0	01/01/2011	11/03/2011

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in item 3 the agents, brokers, and other persons in descending order of the amount paid.
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(a) Total amount of commissions paid	(b) Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid
--

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		(e) Organization code
	(c) Amount	(d) Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4 Current value of plan's interest under this contract in the general account at year end **4** 0**5** Current value of plan's interest under this contract in separate accounts at year end **5****6** Contracts With Allocated Funds:**a** State the basis of premium rates ▶**b** Premiums paid to carrier **6b****c** Premiums due but unpaid at the end of the year **6c****d** If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount. **6d**

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity(3) ☐ other (specify) ▶**f** If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐**7** Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)**a** Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee(3) ☐ guaranteed investment (4) ☐ other ▶**b** Balance at the end of the previous year **7b****c** Additions: (1) Contributions deposited during the year **7c(1)**(2) Dividends and credits **7c(2)**(3) Interest credited during the year **7c(3)**(4) Transferred from separate account **7c(4)**(5) Other (specify below) **7c(5)**

▶

(6) Total additions **7c(6)****d** Total of balance and additions (add **b** and **c(6)**). **7d****e** Deductions:(1) Disbursed from fund to pay benefits or purchase annuities during year **7e(1)**(2) Administration charge made by carrier **7e(2)**(3) Transferred to separate account **7e(3)**(4) Other (specify below) **7e(4)**

▶

(5) Total deductions **7e(5)****f** Balance at the end of the current year (subtract **e(5)** from **d**) **7f**

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

- a** ☐ Health (other than dental or vision)
 b ☐ Dental
 c ☐ Vision
 d ☐ Life insurance
e ☐ Temporary disability (accident and sickness)
 f ☐ Long-term disability
 g ☐ Supplemental unemployment
 h ☐ Prescription drug
i ☐ Stop loss (large deductible)
 j ☐ HMO contract
 k ☐ PPO contract
 l ☐ Indemnity contract
m ☐ Other (specify) ▶

9 Experience-rated contracts:

a Premiums: (1) Amount received.....	9a(1)		
(2) Increase (decrease) in amount due but unpaid.....	9a(2)		
(3) Increase (decrease) in unearned premium reserve.....	9a(3)		
(4) Earned ((1) + (2) - (3)).....		9a(4)	
b Benefit charges (1) Claims paid.....	9b(1)		
(2) Increase (decrease) in claim reserves.....	9b(2)		
(3) Incurred claims (add (1) and (2)).....		9b(3)	
(4) Claims charged.....		9b(4)	
c Remainder of premium: (1) Retention charges (on an accrual basis) --			
(A) Commissions.....	9c(1)(A)		
(B) Administrative service or other fees.....	9c(1)(B)		
(C) Other specific acquisition costs.....	9c(1)(C)		
(D) Other expenses.....	9c(1)(D)		
(E) Taxes.....	9c(1)(E)		
(F) Charges for risks or other contingencies.....	9c(1)(F)		
(G) Other retention charges.....	9c(1)(G)		
(H) Total retention.....		9c(1)(H)	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.).....		9c(2)	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement.....		9d(1)	
(2) Claim reserves.....		9d(2)	
(3) Other reserves.....		9d(3)	
e Dividends or retroactive rate refunds due. (Do not include amount entered in c(2).).....		9e	

10 Nonexperience-rated contracts:

a Total premiums or subscription charges paid to carrier.....	10a	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, item 2 above, report amount.	10b	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE SB (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Single-Employer Defined Benefit Plan Actuarial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6059 of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500 or 5500-SF.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**

▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

A Name of plan <u>DATA DOCUMENTS, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF <u>STAPLES, INC.</u>	D Employer Identification Number (EIN) <u>04-2896127</u>
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B	F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500

Part I	Basic Information
1 Enter the valuation date: Month <u>01</u> Day <u>01</u> Year <u>2011</u>	
2 Assets:	
a Market value	2a <u>27155976</u>
b Actuarial value	2b <u>25490798</u>
3 Funding target/participant count breakdown:	
a For retired participants and beneficiaries receiving payment	3a (1) Number of participants <u>350</u> (2) Funding Target <u>14504432</u>
b For terminated vested participants	3b <u>301</u> <u>10441904</u>
c For active participants:	
(1) Non-vested benefits	3c(1) <u>0</u>
(2) Vested benefits	3c(2) <u>6043955</u>
(3) Total active	3c(3) <u>185</u> <u>6043955</u>
d Total	3d <u>836</u> <u>30990291</u>
4 If the plan is in at-risk status, check the box and complete lines (a) and (b)	☐
a Funding target disregarding prescribed at-risk assumptions	4a
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor	4b
5 Effective interest rate	5 <u>5.91 %</u>
6 Target normal cost	6 <u>54749</u>

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE	<u>04/25/2012</u>
Signature of actuary	Date
<u>GLEN C. GAHAN, FSA</u>	<u>11-04875</u>
Type or print name of actuary	Most recent enrollment number
<u>SILVERSTONE GROUP</u>	<u>402-964-5400</u>
Firm name	Telephone number (including area code)
<u>11516 MIRACLE HILLS DRIVE</u> <u>OMAHA, NE 68154-4473</u>	
Address of the firm	

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances		
	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year)	73693	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)		
9 Amount remaining (line 7 minus line 8)	73693	0
10 Interest on line 9 using prior year's actual return of <u>14.59</u> %	10752	
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		96618
b Interest on (a) using prior year's effective rate of <u>6.59</u> % except as otherwise provided (see instructions)		6367
c Total available at beginning of current plan year to add to prefunding balance		102985
d Portion of (c) to be added to prefunding balance		0
12 Other reductions in balances due to elections or deemed elections	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12)	84445	0

Part III Funding percentages		
14 Funding target attainment percentage	14	81.98 %
15 Adjusted funding target attainment percentage	15	81.98 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement	16	88.52 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls					
18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2011	151758	0			
07/15/2011	309681	0			
10/14/2011	309681	0			
01/13/2012	309681	0			
			Totals ▶	18(b)	1080801
				18(c)	0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years	19a
b Contributions made to avoid restrictions adjusted to valuation date	19b
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date	19c 1037550
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year? ☒ Yes ☐ No	
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner? ☒ Yes ☐ No	
c If 20a is "Yes," see instructions and complete the following table as applicable:	
Liquidity shortfall as of end of quarter of this plan year	
(1) 1st	(2) 2nd
0	0
(3) 3rd	(4) 4th
0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:				
a Segment rates:	1st segment: 2.94%	2nd segment: 5.82%	3rd segment: 6.46 %	☐ N/A, full yield curve used
b Applicable month (enter code)				21b 0
22 Weighted average retirement age				22 65
23 Mortality table(s) (see instructions) ☐ Prescribed - combined ☒ Prescribed - separate ☐ Substitute				

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.....	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment.....	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29)	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	54749	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance	Installment	
a Net shortfall amortization installment	5583938	965740	
b Waiver amortization installment	0	0	
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	1020489	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement.....			0
36 Additional cash requirement (line 34 minus line 35)	36	1020489	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1037550	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	17061	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

<div>SCHEDULE C</div> <div>(Form 5500)</div> <div>Department of the Treasury Internal Revenue Service</div> <div>Department of Labor Employee Benefits Security Administration</div> <div>Pension Benefit Guaranty Corporation</div>	<div>Service Provider Information</div> <div>This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).</div> <div>▶ File as an attachment to Form 5500.</div>	OMB No. 1210-0110
		2011
		This Form is Open to Public Inspection.

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan DATA DOCUMENTS, INC. PENSION PLAN	B Three-digit plan number (PN) ▶	007
C Plan sponsor's name as shown on line 2a of Form 5500 STAPLES, INC.	D Employer Identification Number (EIN) 04-2896127	

Part I	Service Provider Information (see instructions)
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You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

- a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No
- b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
NEW YORK LIFE INVESTMENT MANAGEMENT

52-2206685

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

PRINCIPAL FINANCIAL GROUP

42-0127290

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
13	NONE	16671	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

MARSHAL & ILSLEY TRUST COMPANY

39-1186267

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
21	NONE	17156	Yes ☐ No ☒	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 <div style="font-size: 24pt; font-weight: bold;">2011</div> This Form is Open to Public Inspection
For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011		
A Name of plan DATA DOCUMENTS, INC. PENSION PLAN	B Three-digit plan number (PN) ►	007
C Plan sponsor's name as shown on line 2a of Form 5500 STAPLES, INC.	D Employer Identification Number (EIN) 04-2896127	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1	Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.			
	Assets			
a	Total noninterest-bearing cash	1a	35032	53174
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)	161759	0
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	-367	0
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	23207	0
	(2) U.S. Government securities.....	1c(2)		
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)		
	(B) All other.....	1c(3)(B)		
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)		
	(B) Common	1c(4)(B)		
	(5) Partnership/joint venture interests	1c(5)		
	(6) Real estate (other than employer real property)	1c(6)		
	(7) Loans (other than to participants)	1c(7)		
	(8) Participant loans	1c(8)		
	(9) Value of interest in common/collective trusts.....	1c(9)		0
	(10) Value of interest in pooled separate accounts.....	1c(10)		0
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	17199020	28501669
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)	9737325	0
	(15) Other	1c(15)		

1d Employer-related investments:		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	27155976	28554843

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	27155976	28554843
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income

		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	771487	
(B) Participants	2a(1)(B)	0	
(C) Others (including rollovers)	2a(1)(C)	0	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		771487
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	0	
(F) Other	2b(1)(F)	439519	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		439519
(2) Dividends: (A) Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	322743	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		322743
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate.....	2b(5)(A)		
(B) Other	2b(5)(B)	1716253	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		1716253
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		-1722821
c Other income.....	2c		0
d Total income. Add all income amounts in column (b) and enter total.....	2d		1527181

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1252888	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)		
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1252888
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions).....	2g		0
h Interest expense.....	2h		
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	88887	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		88887
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		1341775

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		185406
l Transfers of assets:			
(1) To this plan.....	2l(1)		1213461
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: ERNST & YOUNG

(2) EIN: 34-6565596

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

- 4** CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

	Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....		X	
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....			
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			
4n			

- 5a** Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?

If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

- 5b** If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

5b(2) EIN(s)	5b(3) PN(s)

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2011 This Form is Open to Public Inspection.
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For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

A Name of plan <u>DATA DOCUMENTS, INC. PENSION PLAN</u>	B Three-digit plan number (PN) ▶ <u>007</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>STAPLES, INC.</u>	D Employer Identification Number (EIN) <u>04-2896127</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>39-6436442</u> <u>13-3808042</u> Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.	
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3 <u>0</u>

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☒ N/A

Part III	Amendments
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9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☒ No
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Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
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10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. Complete as many entries as needed to report all applicable employers.

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete items 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If item 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete items (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate item 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Data Documents, Inc. Pension Plan
Years Ended December 31, 2011 and 2010
With Report of Independent Auditors

Ernst & Young LLP



Data Documents, Inc. Pension Plan

Financial Statements
and Supplemental Schedule

Years Ended December 31, 2011 and 2010

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Report of Independent Auditors

The Trustees and Participants
Data Documents, Inc. Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of Data Documents, Inc. Pension Plan as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3 as of and for the years ended December 31, 2011 and 2010, which was certified by New York Life, the trustee of the Plan as of December 31, 2011 and for the period November 1, 2011 through December 31, 2011 and Marshall & Ilsley Trust Company N.A., the trustee of the Plan, for the period January 1, 2011 through October 31, 2011 and as of December 31, 2010 and for the year ended December 31, 2010, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustees as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedule as a whole. The supplemental schedule is presented for the purposes of additional analysis and is not a required part of the financial statements, but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the investment information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 2 to the Plan's financial statements, the Plan has elected to change its method of accounting for the discount rate used to calculate the actuarial present value of accumulated plan benefits in 2011.

Ernst & Young LLP

December 17, 2012

Data Documents, Inc. Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2011	2010
Assets		
Investments:		
Non-interest bearing cash	\$ 53,176	\$ 58,239
Mutual funds	18,567,926	17,199,020
General Investment Fund	9,933,742	9,737,325
	28,554,844	26,994,584
Receivables:		
Employer contributions	331,790	161,392
Net assets available for benefits	<u>\$ 28,886,634</u>	<u>\$ 27,155,976</u>

See accompanying notes.

Data Documents, Inc. Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2011	2010
Additions		
Investment income:		
Interest and dividend income	\$ 927,222	\$ 960,004
Net appreciation in fair value of investments	—	2,524,240
	927,222	3,484,244
Contributions:		
Employer contributions	1,103,277	744,194
Transfer in of Denver and LA Data Document Pension Plan assets into the Plan	1,213,461	—
Total additions	3,243,960	4,228,438
Deductions		
Benefit payments	1,252,888	1,268,229
Net depreciation in fair value of investments	171,527	—
Administrative expenses	88,887	92,033
Total deductions	1,513,302	1,360,262
Net increase	1,730,658	2,868,176
Net assets available for benefits:		
Beginning of year	27,155,976	24,287,800
End of year	<u>\$ 28,886,634</u>	<u>\$ 27,155,976</u>

See accompanying notes.

Data Documents, Inc. Pension Plan

Notes to Financial Statements

December 31, 2011

1. Description of the Frozen Plan

The following description of the Data Documents, Inc. Pension Plan (the "Plan") provides only general information about the Plan's provisions. Participants and all others should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan that was created as a spin-off of a previous defined benefit pension plan in connection with the purchase of Data Documents, Inc. (the "Company") effective February 1, 1988. The Plan contained three plans: the Plan, the Data Documents, Inc. Pension Plan: Denver Collective Bargaining Unit Data Document Pension Plan (the "Denver Plan") and the Data Documents, Inc. Pension Plan: Los Angeles Collective Bargaining Unit Data Document Pension Plan (the "LA Plan"). Participation and benefit accruals to these three plans were frozen effective January 1, 1998, March 31, 1993 and June 30, 1994, respectively. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Staples, Inc. ("Staples" or "Plan Management") acquired Corporate Express Document and Print Management, Inc. (the "Plan Sponsor") on July 2, 2008. During 2010 through November 1, 2011, the custodians of the Plan, Denver Plan and LA Plan were Principal Life Insurance Company ("PLIC") and Marshall & Ilsley Trust Company N.A. ("M&I"). On November 1, 2011, the assets were transferred from M&I to New York Life Trust Company ("New York Life") and New York Life was appointed as the trustee to the three plans. The General Investment Fund assets of PLIC were not subject to liquidation due to the change in trustee, the custodianship still remains with PLIC. The Denver and LA Plans were merged into the Plan effective December 31, 2011.

An employee benefits committee has been appointed by the Plan Sponsor to serve as the administrator to control and manage the operation and administration of the Plan.

Eligibility

Employees became eligible to participate in the Plan after reaching age 21 and completing 1,000 hours of service in a consecutive twelve month period, beginning with the employee's date of hire and thereafter in each plan year. However, due to the Plan being frozen, no new participants were allowed to participate after the effective dates that the three plans were frozen, as stated above.

Company Contributions

All contributions to the Plan are made by the Plan Sponsor in periodic amounts that meet or exceed the minimum funding standards of ERISA and the Internal Revenue Code ("IRC" or the "Code"). The Plan has met the minimum funding standards of ERISA.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

Pension Benefits

Participants with five or more years of service are fully vested and are entitled to annual pension benefits beginning at normal retirement age of 65. The Plan permits early retirement at ages 55-64 after completion of five years of eligible service. Early retirement benefits are reduced in accordance with the terms of the Plan Document. If a participant terminates before rendering five years of service, all benefits are forfeited.

Death Benefits

If the participant has completed five or more years of service, death benefits are available to the participant's surviving spouse. Such benefits are based upon the retirement benefit that would have been payable to the participant if the retirement date had occurred on the date of death.

Plan Termination

Although the Plan Sponsor has not expressed any intention to do so, the Plan Sponsor reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, assets will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations under the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Administrative and Investment Expenses

Expenses incurred in the administration of the Plan may be paid by the Plan Sponsor or from the assets of the Plan. During 2011 and 2010, expenses, which consist primarily of trustee fees and PBGC fees, as allowed under the Department of Labor's guidelines, were paid from the Plan's assets.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Notes to Financial Statements (continued)

Valuations of Investments and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion and disclosures related to fair value measurements.

Shares of registered investment companies are valued based on quoted market prices, which represent the net asset values of the shares held by the Plan at year end.

A portion of plan assets are invested in an immediate participation guarantee (“IPG”) group annuity contract. The group annuity contract is invested in the General Investment Fund. The General Investment Fund pays interest at a current rate as determined by the insurance company. The IPG contract obligates PLIC to pay lifetime benefits to certain retirees and is comprised of two types of accounts, the allocated and the unallocated, both of which are invested in the General Investment Fund. The allocated account represents money needed to cover current benefit liabilities and the unallocated account represents money needed to cover adjustments due to mortality charges and plan expenses. Both accounts earn interest. The fair value of the contract is estimated based on a market value formula under the surrender provisions of the contract considering interest rates and benefit-eligible events, and discounting according to risk-adjusted market rates.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation/appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Payment of Benefits

Benefit payments to the participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States requires the Plan's management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes, the actuarial present value of accumulated plan benefits and supplemental schedules. Actual results could differ from these estimates.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of deceased

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

employees, and (3) present employees. Benefits payable under all circumstances: retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee services rendered as of the valuation date.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant assumptions used to determine the actuarial present values of accumulated plan benefits as of December 31, 2011 and 2010 include (1) rates of retirements, disability and termination based on experience studies of participating subsidiary employees, (2) rates of mortality based on IRS 2012 and 2011 Mortality Table with Static Projections and (3) discount rates of 6.00% and 7.00% for the years ended December 31, 2011 and 2010, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated plans benefits.

Effective January 1, 2011, Staples elected to change the discount rate in the actuarial calculation of the accumulated plan benefits from the alternative method of an historic interest rate which reflected an insurance company's purchase rate to a discount rate that reflects the long-term expected rate of return on the Plan's assets. The Plan used historic rates of 5.70% and 5.85% as of December 31, 2010 and 2009, respectively, in the determination of accumulated plan benefits obligations for the Plan. Staples believes that the long-term expected rate of return on assets is preferable because using this rate will result in a more stable rate from year-to-year, and it is the more commonly used approach. See Note 5 for further discussion as to the impact of the change in accounting.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2010-06, *Improving Disclosures about Fair Value Measurements*, ("ASU 2010-06"). ASU 2010-06 amended Accounting Standards Codification ("ASC") 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The requirement to present changes in Level 3 measurements on a gross basis is effective for reporting periods beginning after December 15, 2010. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not have an effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In May 2011, the FASB issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs*, (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

Subsequent Events

Management evaluated subsequent events for the Plan through December 17, 2012, the date the financial statements were available to be issued.

3. Investments

All investment information disclosed in the accompanying financial statements and supplemental schedule including investments held at December 31, 2011 and 2010 and net depreciation/appreciation in fair value of investments, interest, and dividends for the years ended December 31, 2011 and 2010 was obtained or derived from information provided to the plan administrator and certified as complete and accurate by M&I for the period January 1, 2011 through October 31, 2011 and as of and for the year ended December 31, 2010 and New York Life as of December 31, 2011 and for the period November 1, 2011 through December 31, 2011.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The following table presents the investments at fair value at December 31, 2011:

	Year Ended
	December 31, 2011
Non-interest bearing cash	\$ 53,176
General Investment Fund	9,933,742
Artio International Equity II Fund	2,650,391
Vanguard 500 Index Fund	2,301,138
PIMCO High Yield Fund	2,253,023
Dodge & Cox Income Fund	2,230,131
PIMCO Short-Term Fund	2,042,785
ING Global Real Estate I	2,015,727
Turner Midcap Growth Fund	1,615,455
Allianz RCM Large Cap Growth Fund	1,491,667
Goldman Sachs Small Cap Value Fund	992,258
Mainstay ICAP Select Equity I	975,351
	<u>\$ 28,554,844</u>

The following table presents the investments at fair value at December 31, 2010:

	Year Ended
	December 31, 2010
Non-interest bearing cash	\$ 58,239
General Investment Fund	9,737,325
Harbor Fund International Fund	2,757,992
PIMCO Total Return Fund	2,239,503
LKCM Small Capital Equity Fund	2,203,589
Blackrock High Yield Bond Portfolio	2,060,188
Vanguard 500 Index Fund	2,063,794
Vanguard Short-Term Investment Grade Fund	2,056,954
Vanguard REIT Index Fund	1,760,266
American Growth Fund of America	1,199,819
American Beacon Large Cap Investor	856,915
	<u>\$ 26,994,584</u>

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The Plan's investments, including investments purchased and sold, as well as held during the year, (depreciated) appreciated in fair value as follows:

	Year Ended December 31,	
	2011	2010
Investments at fair value as determined by quoted market price:		
Mutual funds	\$ (486,387)	\$ 1,975,706
General Investment Fund	314,860	548,534
	<u>\$ (171,527)</u>	<u>\$ 2,524,240</u>

The fair value of individual fund investments that represent 5% or more of the Plan's net assets as of December 31, 2011 are as follows:

	2011
Investments at fair value as determined by quoted market price:	
Artio International Equity II Fund	\$ 2,650,391
Vanguard 500 Index Fund	2,301,138
PIMCO High Yield Fund	2,253,023
Dodge & Cox Income Fund	2,230,131
PIMCO Short-Term Fund	2,042,785
ING Global Real Estate I	2,015,727
Turner Midcap Growth Fund	1,615,455
Allianz RCM Large Cap Growth Fund	1,491,667
General Investment Fund	9,933,742

The fair value of individual fund investments that represent 5% or more of the Plan's net assets as of December 31, 2010 are as follows:

	2010
Investments at fair value as determined by quoted market price:	
Harbor Fund International Fund	\$ 2,757,992
PIMCO Total Return Fund	2,239,503
LKCM Small Capital Equity Fund	2,203,589
Blackrock High Yield Bond Portfolio	2,060,188
Vanguard 500 Index Fund	2,063,794
Vanguard Short-Term Investment Grade Fund	2,056,954
Vanguard REIT Index Fund	1,760,266
General Investment Fund	9,737,325

Notes to Financial Statements (continued)

4. Fair Value Measurements

ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 - Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- quoted prices for similar assets and liabilities in active markets
- quoted prices for identical or similar assets or liabilities in markets that are not active
- observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The following table sets forth the estimated fair values of assets measured and recorded at fair value on a recurring basis at December 31, 2011 and 2010:

	December 31, 2011			
	Level 1	Level 2	Level 3	Total
Mutual funds (1)				
Growth funds	\$ 6,400,518	\$ —	\$ —	\$ 6,400,518
Fixed income funds	4,295,808	—	—	4,295,808
Growth and fixed income funds	3,205,482	—	—	3,205,482
International	4,666,118	—	—	4,666,118
General Investment Funds (2)	—	—	9,933,742	9,933,742
Non-interest bearing cash	53,176	—	—	53,176
Total investments at fair value	\$ 18,621,102	\$ —	\$ 9,933,742	\$ 28,554,844

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Mutual funds (1)				
Growth funds	\$ 6,884,564	\$ —	\$ —	\$ 6,884,564
Fixed income funds	6,356,645	—	—	6,356,645
Growth and fixed income funds	1,199,819	—	—	1,199,819
International	2,757,992	—	—	2,757,992
General Investment Fund (2)	—	—	9,737,325	9,737,325
Non-interest bearing cash	58,239	—	—	58,239
Total investments at fair value	\$ 17,257,259	\$ —	\$ 9,737,325	\$ 26,994,584

- (1) This category represents the Plan's investment in mutual funds with varying degrees of risk. The mutual funds include investments in equity securities of large, small and medium sized companies in the U.S. and in foreign companies, including those in developing countries. The funds are valued based on quoted market prices.
- (2) This category represents the Plan's investment in a group annuity contract. This fund generates interest as determined by the insurance company. The General Investment Fund is comprised of two funds, one to cover current benefits and one to cover adjustments due to mortality charges and plan expenses. The fair value of the contract is estimated based on a market value formula under the surrender provisions of the contract considering interest rates and benefit-eligible events, and discounting according to risk-adjusted market rates.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The table below sets forth a summary of changes in contract value of the Plan's Level 3 assets for the years ended December 31, 2011 and 2010:

	General Investment Fund
Balance at January 1, 2010	\$ 9,604,656
Total interest and dividends credited	521,032
Unrealized gain	550,729
Settlements	(939,092)
Balance at December 31, 2010	9,737,325
Total interest and dividends credited	516,419
Unrealized gain	235,869
Transfer of Denver and LA Pension Plan assets on December 30, 2011	365,441
Settlements	(921,312)
Balance at December 31, 2011	<u>\$ 9,933,742</u>

The Plan did purchase Immediate Participation Guarantee ("IPG") contracts from PLIC. Under the IPG contracts, PLIC is obligated to make lifetime benefit payments to retired employees on behalf of the Plan. In 2011 and 2010, there was an annual adjustment to the account to the contract value to reflect PLIC's experience under the annuities.

5. Accumulated Plan Benefits

As previously mentioned in Note 2, effective January 1, 2011, Staples changed its discount rate assumption used in the Plan's determination of actuarial present value of the accumulated benefits obligation from an historic interest rate to the expected rate of return on plan assets. The Plan's actuarial present value of accumulated plan benefits as of December 31, 2011 and 2010 presented below were determined using the long-term expected rate of return on plan assets of 6.00% and 7.00% as of December 31, 2011 and 2010, respectively.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of the accumulated plan benefit information as of December 31, 2011 and 2010 is as follows:

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

	December 31, 2011	2010
Vested benefits:		
Participants currently receiving payments	\$ 16,304,450	\$ 13,046,204
Other participants	16,638,773	14,387,700
Total actuarial present value of accumulated plan benefits	<u>\$ 32,943,223</u>	<u>\$ 27,433,904</u>

The major changes in the Plans' accumulated plan benefits actuarial assumptions for each year are as follows:

	Year Ended December 31, 2011	2010
Actuarial present value of accumulated plan benefits as of the beginning of the year	\$ 27,433,904	\$ 26,796,056
Increase (decrease) during the year attributed to:		
Decrease in discount period at rate in effect at beginning of the year	1,872,170	1,832,087
Benefits paid	(1,400,937)	(1,268,230)
Plan amendments ¹	1,495,497	—
Actuarial assumption changes	3,270,050	56,755
Additional benefits earned, including experience gains and losses	272,539	17,236
Net increase	<u>5,509,319</u>	<u>637,848</u>
Actuarial present value of accumulated plan benefits as of the end of the year	<u>\$ 32,943,223</u>	<u>\$ 27,433,904</u>

(1) Merger of the Denver and LA plans into the Main Plan

The increase in accumulated plan benefits is primarily attributable to a change in actuarial assumptions which was a decrease in the discount rate assumption used in determining the present value of accumulated benefits, from 7.00% in 2010 to 6.00% in 2011.

Staples previously reported the total actuarial present value of accumulated benefits as of December 31, 2010 of \$31,770,653 for the Plan based on the historical interest rate of 5.70%, used as of December 31, 2010. Staples previously reported the total actuarial present value of accumulated benefits as of December 31, 2009 of \$30,641,285 for the Plan based on the historical interest rate of 5.85%, used as of December 31, 2009.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The significant actuarial assumptions underlying the actuarial valuations in the December 31, 2011 and 2010 are as follows:

	2011	2010
Discount rate used to determine the actuarial present value	6.00%	7.00%
Mortality	IRS 2012 Mortality Table with Static Projections	IRS 2011 Mortality Table with Static Projections
Withdrawal	Based on Scale T-11 of the Actuary's Pension Handbook	Based on Scale T-11 of the Actuary's Pension Handbook
Normal Retirement	Age 65	Age 65

The foregoing actuarial assumptions are based on the presumption the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

6. Reconciliations of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2011:

	December 31, 2011
Net assets available for benefits per financial statements	\$ 28,886,634
Contribution receivables	(331,790)
Net assets available for benefits per Form 5500	<u>\$ 28,554,844</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the amount per Form 5500 for the year ended December 31, 2011:

	December 31, 2011
Net increase per financial statements	\$ 1,730,658
Less: Current year contribution receivables	(331,790)
Net increase per Form 5500	<u>\$ 1,398,868</u>

Notes to Financial Statements (continued)

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated October 26, 2011, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator has indicated that it will take the necessary steps, if any, to bring the Plan's operations into compliance with the Code.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; as such the IRS is in the process of conducting an audit of the 2009 tax period. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. Exempt Party-In-Interest Transactions

Plan investments are shares of mutual funds and equity and debt securities managed by PLIC and M&I prior to November 1, 2011 and PLIC and New York Life after November 1, 2011, who are the trustees and custodians as defined by the Plan and, therefore, these transactions qualify as party-in-interest, however, they are exempt from the prohibited transactions rules under ERISA. Fees paid by the Plan for the investment management services amounted to \$33,827 and \$37,284 for the years ended December 31, 2011 and 2010, respectively.

Supplemental Schedule

Data Documents, Inc. Pension Plan

EIN 04-2896127 Plan # 007

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issue	Description of Investment	Cost	Current Value
Non-interest bearing cash		\$ 53,176	\$ 53,176
PIMCO Short-Term Fund	211,031 shares	2,064,729	2,042,785
Dodge & Cox Income Fund	167,679 shares	2,250,651	2,230,131
PIMCO High Yield Fund	250,893 shares	2,257,534	2,253,023
ING Global Real Estate I	134,382 shares	2,051,527	2,015,727
Vanguard 500 Index Fund	24,058 shares	2,296,770	2,301,138
Goldman Sachs Small Cap Value Fund	24,308 shares	951,407	992,258
Mainstay ICAP Select Equity I	28,721 shares	936,085	975,351
Allianz RCM Large Cap Growth Fund	114,129 shares	1,486,281	1,491,667
Turner Midcap Growth Fund	50,045 shares	1,668,126	1,615,455
Artio International Equity II Fund	277,528 shares	2,826,655	2,650,391
General Investment Fund		9,266,790	9,933,742
Total investments		<u>\$ 28,109,731</u>	<u>\$ 28,554,844</u>

Ernst & Young LLP

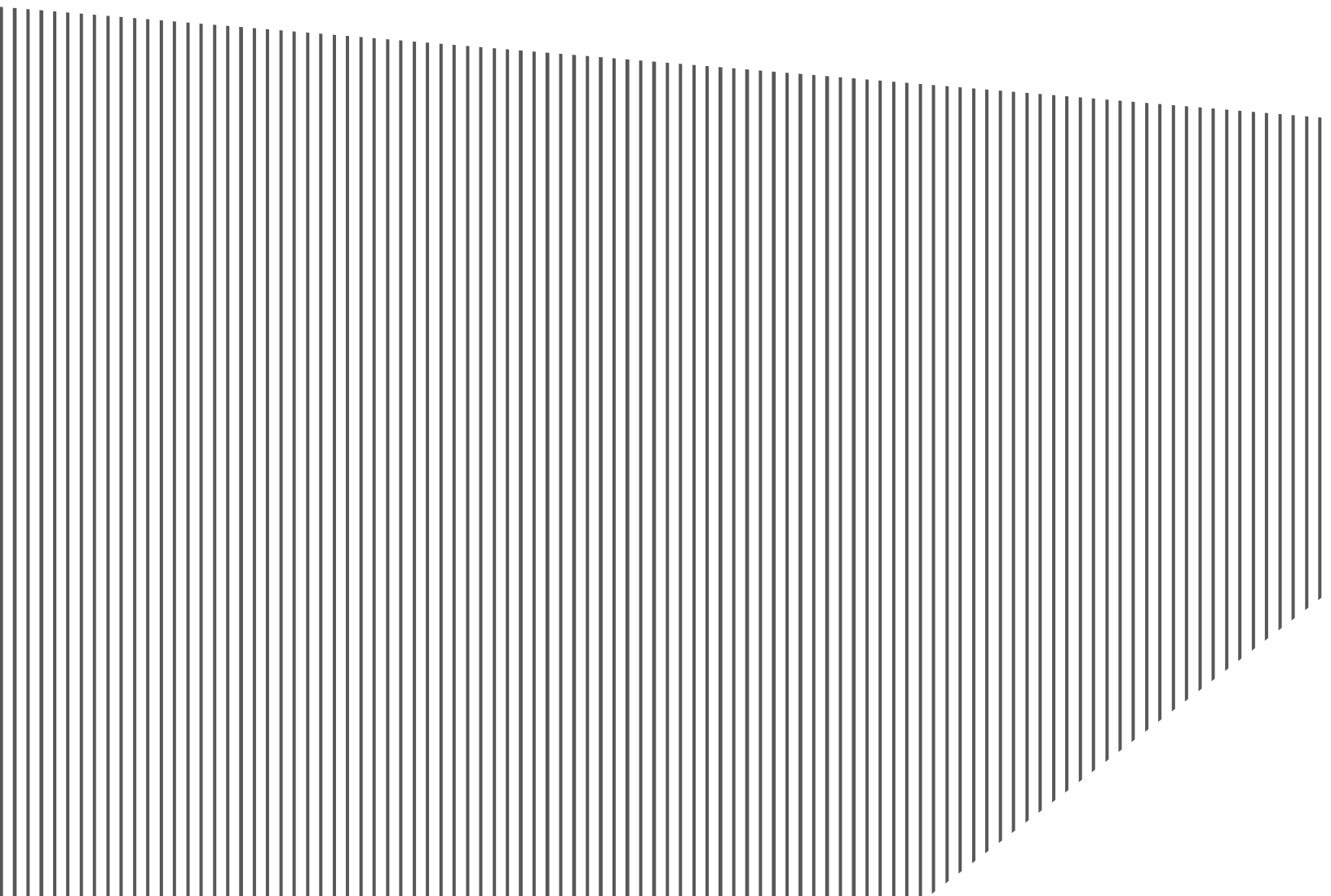
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**SCHEDULE SB
(Form 5500)**Department of the Treasury
Internal Revenue ServiceDepartment of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

**Single-Employer Defined Benefit Plan
Actuarial Information**This schedule is required to be filed under section 104 of the Employee
Retirement Income Security Act of 1974 (ERISA) and section 6059 of the
Internal Revenue Code (the Code).▶ **File as an attachment to Form 5500 or 5500-SF.**

OMB No. 1210-0110

2011**This Form is Open to Public
Inspection**

For calendar plan year 2011 or fiscal plan year beginning 01/01/2011 and ending 12/31/2011

▶ **Round off amounts to nearest dollar.**▶ **Caution:** A penalty of \$1,000 will be assessed for late filing of this report unless reasonable cause is established.

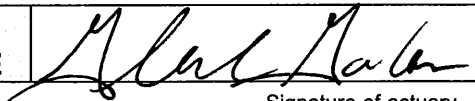
A Name of plan DATA DOCUMENTS, INC. PENSION PLAN	B Three-digit plan number (PN) ▶ 007
C Plan sponsor's name as shown on line 2a of Form 5500 or 5500-SF STAPLES, INC.	D Employer Identification Number (EIN) 04-2896127
E Type of plan: ☒ Single ☐ Multiple-A ☐ Multiple-B ☐ Other	
F Prior year plan size: ☐ 100 or fewer ☐ 101-500 ☒ More than 500	

Part I Basic Information

1 Enter the valuation date: Month <u>1</u> Day <u>1</u> Year <u>2011</u>		
2 Assets:		
a Market value	2a	27,155,976
b Actuarial value	2b	25,490,798
3 Funding target/participant count breakdown:	(1) Number of participants	(2) Funding Target
a For retired participants and beneficiaries receiving payment.....	3a 350	14,504,432
b For terminated vested participants.....	3b 301	10,441,904
c For active participants:		
(1) Non-vested benefits.....	3c(1)	0
(2) Vested benefits.....	3c(2)	6,043,955
(3) Total active.....	3c(3) 185	6,043,955
d Total.....	3d 836	30,990,291
4 If the plan is in at-risk status, check the box and complete lines (a) and (b) ☐		
a Funding target disregarding prescribed at-risk assumptions	4a	
b Funding target reflecting at-risk assumptions, but disregarding transition rule for plans that have been in at-risk status for fewer than five consecutive years and disregarding loading factor.....	4b	
5 Effective interest rate	5	5.91 %
6 Target normal cost	6	54,749

Statement by Enrolled Actuary

To the best of my knowledge, the information supplied in this schedule and accompanying schedules, statements and attachments, if any, is complete and accurate. Each prescribed assumption was applied in accordance with applicable law and regulations. In my opinion, each other assumption is reasonable (taking into account the experience of the plan and reasonable expectations) and such other assumptions, in combination, offer my best estimate of anticipated experience under the plan.

SIGN HERE		<u>4/25/2012</u>
Signature of actuary		Date
Glen C. Gahan, FSA		11-04875
Type or print name of actuary		Most recent enrollment number
SILVERSTONE GROUP		(402) 964-5400
Firm name		Telephone number (including area code)
11516 MIRACLE HILLS DRIVE		
Address of the firm		
OMAHA NE 68154-4473		

If the actuary has not fully reflected any regulation or ruling promulgated under the statute in completing this schedule, check the box and see instructions ☐

For Paperwork Reduction Act Notice and OMB Control Numbers, see the instructions for Form 5500 or 5500-SF.

Schedule SB (Form 5500) 2011
v.012611

Part II Beginning of year carryover and prefunding balances

	(a) Carryover balance	(b) Prefunding balance
7 Balance at beginning of prior year after applicable adjustments (line 13 from prior year).....	73,693	0
8 Portion elected for use to offset prior year's funding requirement (line 35 from prior year)	0	0
9 Amount remaining (line 7 minus line 8).....	73,693	0
10 Interest on line 9 using prior year's actual return of <u>14.59</u> %.....	10,752	
11 Prior year's excess contributions to be added to prefunding balance:		
a Present value of excess contributions (line 38 from prior year)		96,618
b Interest on (a) using prior year's effective rate of <u>6.59</u> % except as otherwise provided (see instructions).....		6,367
c Total available at beginning of current plan year to add to prefunding balance.....		102,985
d Portion of (c) to be added to prefunding balance.....		0
12 Other reductions in balances due to elections or deemed elections.....	0	0
13 Balance at beginning of current year (line 9 + line 10 + line 11d – line 12).....	84,445	0

Part III Funding percentages

14 Funding target attainment percentage	14	81.98 %
15 Adjusted funding target attainment percentage	15	81.98 %
16 Prior year's funding percentage for purposes of determining whether carryover/prefunding balances may be used to reduce current year's funding requirement.....	16	88.52 %
17 If the current value of the assets of the plan is less than 70 percent of the funding target, enter such percentage	17	%

Part IV Contributions and liquidity shortfalls

18 Contributions made to the plan for the plan year by employer(s) and employees:					
(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees	(a) Date (MM-DD-YYYY)	(b) Amount paid by employer(s)	(c) Amount paid by employees
04/14/2011	151,758	0			
07/15/2011	309,681	0			
10/14/2011	309,681	0			
01/13/2012	309,681	0			
Totals ☐			18(b)	1,080,801	18(c) 0

19 Discounted employer contributions – see instructions for small plan with a valuation date after the beginning of the year:	
a Contributions allocated toward unpaid minimum required contributions from prior years.	19a 0
b Contributions made to avoid restrictions adjusted to valuation date.....	19b 0
c Contributions allocated toward minimum required contribution for current year adjusted to valuation date.....	19c 1,037,550
20 Quarterly contributions and liquidity shortfalls:	
a Did the plan have a "funding shortfall" for the prior year?	☒ Yes ☐ No
b If 20a is "Yes," were required quarterly installments for the current year made in a timely manner?	☒ Yes ☐ No
c If 20a is "Yes," see instructions and complete the following table as applicable:	

Liquidity shortfall as of end of quarter of this plan year			
(1) 1st	(2) 2nd	(3) 3rd	(4) 4th
0	0	0	0

Part V Assumptions used to determine funding target and target normal cost

21 Discount rate:			
a Segment rates:	1st segment: 2.94 %	2nd segment: 5.82 %	3rd segment: 6.46 %
			☐ N/A, full yield curve used
b Applicable month (enter code).....			21b 0
22 Weighted average retirement age			22 65
23 Mortality table(s) (see instructions)	☐ Prescribed - combined	☒ Prescribed - separate	☐ Substitute

Part VI Miscellaneous items

24 Has a change been made in the non-prescribed actuarial assumptions for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
25 Has a method change been made for the current plan year? If "Yes," see instructions regarding required attachment.	☐ Yes ☒ No
26 Is the plan required to provide a Schedule of Active Participants? If "Yes," see instructions regarding required attachment.	☒ Yes ☐ No
27 If the plan is eligible for (and is using) alternative funding rules, enter applicable code and see instructions regarding attachment	27

Part VII Reconciliation of unpaid minimum required contributions for prior years

28 Unpaid minimum required contributions for all prior years	28	0
29 Discounted employer contributions allocated toward unpaid minimum required contributions from prior years (line 19a).....	29	0
30 Remaining amount of unpaid minimum required contributions (line 28 minus line 29).....	30	0

Part VIII Minimum required contribution for current year

31 Target normal cost and excess assets (see instructions):			
a Target normal cost (line 6)	31a	54,749	
b Excess assets, if applicable, but not greater than 31a	31b	0	
32 Amortization installments:	Outstanding Balance		Installment
a Net shortfall amortization installment.....	5,583,938		965,740
b Waiver amortization installment.....	0		0
33 If a waiver has been approved for this plan year, enter the date of the ruling letter granting the approval (Month _____ Day _____ Year _____) and the waived amount.....	33		
34 Total funding requirement before reflecting carryover/prefunding balances (lines 31a - 31b + 32a + 32b - 33)...	34	1,020,489	
	Carryover balance	Prefunding balance	Total balance
35 Balances elected for use to offset funding requirement	0	0	0
36 Additional cash requirement (line 34 minus line 35)	36	1,020,489	
37 Contributions allocated toward minimum required contribution for current year adjusted to valuation date (line 19c)	37	1,037,550	
38 Present value of excess contributions for current year (see instructions)			
a Total (excess, if any, of line 37 over line 36)	38a	17,061	
b Portion included in line 38a attributable to use of prefunding and funding standard carryover balances	38b	0	
39 Unpaid minimum required contribution for current year (excess, if any, of line 36 over line 37)	39	0	
40 Unpaid minimum required contributions for all years.....	40	0	

Part IX Pension funding relief under Pension Relief Act of 2010 (see instructions)

41 If a shortfall amortization base is being amortized pursuant to an alternative amortization schedule:			
a Schedule elected	☐ 2 plus 7 years ☐ 15 years		
b Eligible plan year(s) for which the election in line 41a was made	☐ 2008 ☐ 2009 ☐ 2010 ☐ 2011		
42 Amount of acceleration adjustment	42		
43 Excess installment acceleration amount to be carried over to future plan years	43		

Data Documents, Inc. Pension Plan
Plan: 007 EIN: 04-2896127
Schedule SB - Part V

Actuarial Cost Method

Annual costs were calculated using the Traditional Unit Credit Actuarial Cost Method as required by the Pension Protection Act of 2006. The Traditional Unit Credit Method is one of the Accrued Benefit Actuarial Cost Methods.

Under the Traditional Unit Credit Cost Method, benefits are assigned to each year and are valued as they accrue.

The target normal cost for each year is defined as the actuarial present value of retirement and ancillary benefits that are earned for each active participant and the expected administrative expenses to be paid from plan assets in the current year.

The funding target is defined as the actuarial present value of retirement and ancillary benefits that have been earned in years of service prior to the current year.

Asset Valuation Method

For funding purposes, the value of plan assets is based on the two-year smoothing method. This method determines the value of plan assets by averaging the market value as of the valuation date and the adjusted market values as of the preceding two valuation dates. The adjusted market values are determined in accordance with IRS Notice 2009-22. This value of plan asset can be no greater than 110% of market value nor less than 90% of market value as of the valuation date.

For PBGC purposes, the value of plan assets is based on the market value of assets.

Contributions for the prior plan year made after the end of the plan year are included in the current year's market value of assets at their discounted value, based on the prior year's effective interest rate.

Data Documents, Inc. Pension Plan
Plan: 007 EIN: 04-2896127
Schedule SB - Part V

Actuarial Assumptions

Interest Rates

- Plan Funding 2.94/5.82/6.46% compounded annually.
- Effective Interest Rate 5.91% compounded annually.
- FAS 35 Financial Information 5.70% compounded annually.

Salary Scale

- Projected Benefits N/A - Benefits are frozen.
- Accrued Benefits Actual salaries were available for each year prior to the valuation date and were used to determine the accrued benefits.

Retirement Age

Age 65 or attained age, if later.

Mortality Rates

The mortality rates are based on the static IRS 2011 annuitant-distinct mortality table, as presented under Treasury regulation 1.412(l)(7).

Turnover Rates

Rates are based on Scale T-11 fo the *Actuary's Pension Handbook*.

Disability Rates

None assumed.

Social Security Covered Compensation

The Social Security Covered Compensation is calculated assuming the wage base will increase at an annual rate of 4.0%.

Expense Load

Administrative expense load added to the target normal cost equal to the prior year's actual expense.

Data Documents, Inc. Pension Plan
Plan: 007 EIN: 04-2896127
Schedule SB - Part V

Summary of Plan Provisions

Effective Date	February 1, 1988.
Plan Year	January 1 through December 31.
Participation	Full-time non-bargaining employees participate on the January 1 following completion of 1,000 hours of service. The plan was frozen as of January 1, 1998.
Definitions	
<i>Year of Service</i>	A plan year in which the employee completes at least 1,000 hours of service.
<i>Compensation</i>	Total annual earnings, including overtime pay, bonuses, incentive pay and elective deferrals to the 401(k) Plan and the Cafeteria Plan.
<i>Average Monthly Compensation</i>	Monthly compensation averaged over the highest 5 consecutive completed plan years out of the latest ten completed plan years.
<i>Covered Compensation</i>	The average of the Social Security Wage Bases for the 35 years ending in the year of the participant's Social Security Retirement Age, rounded to the nearest \$3,000.
<i>Normal Retirement</i>	Later of age 65 or 5 years of participation.
<i>Early Retirement</i>	Age 55 and 5 years of service.

Data Documents, Inc. Pension Plan
Plan: 007 EIN: 04-2896127
Schedule SB - Part V

Summary of Plan Provisions (continued)

Benefits

Normal Retirement

The greater of a. or b. below:

a. Monthly annuity equal to 1/12th of .8% of Average Compensation up to Covered Compensation plus .4% of Average Compensation in excess of Covered Compensation multiplied by Years of Service (maximum 35 years).

b. The accrued benefit determined as of December 31, 1988 under the prior plan formula.

Early Retirement

Monthly annuity equal to the accrued benefit as of the early retirement date reduced by 1/15 for each of the first five years and 1/30 for each of the next five years that the Early Retirement Date precedes the Normal Retirement Date.

Late Retirement

Greater of accrued benefit on normal retirement date actuarially increased to late retirement date or the accrued benefit on the late retirement date.

Disability

Benefit upon disability payable at the Normal Retirement Date, computed in the same manner as the Normal Retirement Benefit and assuming the participant's service and compensation prior to disablement continues to Normal Retirement.

Data Documents, Inc. Pension Plan
Plan: 007 EIN: 04-2896127
Schedule SB - Part V

Summary of Plan Provisions (continued)

Death

Benefit payable to surviving spouse upon the death of an active Participant who has attained age 55 and is married for at least one year prior to death. The Spouse Benefit payable is equal to 50% of the accrued benefit, reduced for a 50% joint and survivor annuity, and for early retirement, payable for the life of the surviving spouse.

If a married vested participant dies prior to attainment of age 55, the participant's surviving spouse will receive a monthly benefit beginning on the participant's early retirement date. The monthly benefit is equal to 50% of the vested accrued benefit reduced for early retirement and to reflect payment in the form of a Joint and 50% Survivor Annuity.

Termination Benefit

Benefit upon termination equal to a vested interest in the accrued benefit as of the date of termination, determined according to the following schedule:

<u>Years of Service</u>	<u>Vesting %</u>
Less than 5	0%
5 or more	100%

Forms of Annuity

Normal

Life annuity.

Optional

Joint and Survivor annuities and period certain annuities.

Contributions

The employer contributes the amount necessary to provide the benefits, based on the recommendation of annual actuarial valuations.

Data Documents, Inc. Pension Plan

Plan: 007 EIN: 04-2896127

Schedule SB, line 22 - Description of Weighted Average Retirement Age

<u>Age</u>	<u>Weight</u>
65	1.00

Data Documents, Inc. Pension Plan
EIN/PN 04-2896127/007

Attachment to 2011 Schedule SB (Form 5500)
Schedule SB, Line 26 - Schedule of Active Participant Data

Attained Age	Years of Credited Service										TOTALS
	Under 1	1-4	5-9	10-14	15-19	20-24	25-29	30-34	35-39	40 & Up	
Under 25	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
25-29	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
30-34	0	0	0	0	0	0	0	0	0	0	0
	0	0	0	0	0	0	0	0	0	0	0
35-39	0	1	0	0	0	0	0	0	0	0	1
	0	17	0	0	0	0	0	0	0	0	17
40-44	0	1	7	1	0	0	0	0	0	0	9
	0	24	157	193	0	0	0	0	0	0	146
45-49	0	6	7	14	4	0	0	0	0	0	31
	0	59	173	406	343	0	0	0	0	0	278
50-54	0	9	10	15	21	2	0	0	0	0	57
	0	50	218	546	420	438	0	0	0	0	360
55-59	0	5	8	8	18	8	0	0	0	0	47
	0	48	361	258	766	593	0	0	0	0	505
60-64	0	4	5	4	5	7	6	0	0	0	31
	0	68	143	284	834	516	666	0	0	0	448
65 or Over	0	0	1	0	4	4	0	0	0	0	9
	0	0	174	0	1,159	542	0	0	0	0	775
TOTAL	0	26	38	42	52	21	6	0	0	0	185
	0	52	218	411	631	543	666	0	0	0	406

The top figure in each group is the number of members in that group.

The bottom figure in each group is the average monthly accrued benefit for members in that group.

The data is classified by attained age and completed years of service.

Data Documents, Inc. Pension Plan
Plan 007 EIN 04-2896127
Schedule SB, line 32 - Schedule of Amortization Bases

Shortfall Amortization Charge

<u>Year</u>	<u>Base Amount</u>	<u>January 1, 2011 PV of Remaining Amortization Payments</u>	<u>Years Remaining</u>	<u>Shortfall Amortization Charge</u>
2010	\$3,295,569	\$3,016,000	6	\$550,767
2011	2,567,938	<u>2,567,938</u>	7	<u>414,973</u>
		\$5,583,938		\$965,740

FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Data Documents, Inc. Pension Plan
Years Ended December 31, 2011 and 2010
With Report of Independent Auditors

Ernst & Young LLP

 **ERNST & YOUNG**

Data Documents, Inc. Pension Plan

Financial Statements
and Supplemental Schedule

Years Ended December 31, 2011 and 2010

Contents

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Report of Independent Auditors

The Trustees and Participants
Data Documents, Inc. Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of Data Documents, Inc. Pension Plan as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3 as of and for the years ended December 31, 2011 and 2010, which was certified by New York Life, the trustee of the Plan as of December 31, 2011 and for the period November 1, 2011 through December 31, 2011 and Marshall & Ilsley Trust Company N.A., the trustee of the Plan, for the period January 1, 2011 through October 31, 2011 and as of December 31, 2010 and for the year ended December 31, 2010, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustees as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedule as a whole. The supplemental schedule is presented for the purposes of additional analysis and is not a required part of the financial statements, but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the investment information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 2 to the Plan's financial statements, the Plan has elected to change its method of accounting for the discount rate used to calculate the actuarial present value of accumulated plan benefits in 2011.

Ernst & Young LLP

December 17, 2012

Data Documents, Inc. Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2011	2010
Assets		
Investments:		
Non-interest bearing cash	\$ 53,176	\$ 58,239
Mutual funds	18,567,926	17,199,020
General Investment Fund	9,933,742	9,737,325
	28,554,844	26,994,584
Receivables:		
Employer contributions	331,790	161,392
Net assets available for benefits	<u>\$ 28,886,634</u>	<u>\$ 27,155,976</u>

See accompanying notes.

Data Documents, Inc. Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2011	2010
Additions		
Investment income:		
Interest and dividend income	\$ 927,222	\$ 960,004
Net appreciation in fair value of investments	—	2,524,240
	927,222	3,484,244
Contributions:		
Employer contributions	1,103,277	744,194
Transfer in of Denver and LA Data Document Pension Plan assets into the Plan	1,213,461	—
Total additions	3,243,960	4,228,438
Deductions		
Benefit payments	1,252,888	1,268,229
Net depreciation in fair value of investments	171,527	—
Administrative expenses	88,887	92,033
Total deductions	1,513,302	1,360,262
Net increase	1,730,658	2,868,176
Net assets available for benefits:		
Beginning of year	27,155,976	24,287,800
End of year	<u>\$ 28,886,634</u>	<u>\$ 27,155,976</u>

See accompanying notes.

Data Documents, Inc. Pension Plan

Notes to Financial Statements

December 31, 2011

1. Description of the Frozen Plan

The following description of the Data Documents, Inc. Pension Plan (the "Plan") provides only general information about the Plan's provisions. Participants and all others should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan that was created as a spin-off of a previous defined benefit pension plan in connection with the purchase of Data Documents, Inc. (the "Company") effective February 1, 1988. The Plan contained three plans: the Plan, the Data Documents, Inc. Pension Plan: Denver Collective Bargaining Unit Data Document Pension Plan (the "Denver Plan") and the Data Documents, Inc. Pension Plan: Los Angeles Collective Bargaining Unit Data Document Pension Plan (the "LA Plan"). Participation and benefit accruals to these three plans were frozen effective January 1, 1998, March 31, 1993 and June 30, 1994, respectively. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Staples, Inc. ("Staples" or "Plan Management") acquired Corporate Express Document and Print Management, Inc. (the "Plan Sponsor") on July 2, 2008. During 2010 through November 1, 2011, the custodians of the Plan, Denver Plan and LA Plan were Principal Life Insurance Company ("PLIC") and Marshall & Ilsley Trust Company N.A. ("M&I"). On November 1, 2011, the assets were transferred from M&I to New York Life Trust Company ("New York Life") and New York Life was appointed as the trustee to the three plans. The General Investment Fund assets of PLIC were not subject to liquidation due to the change in trustee, the custodianship still remains with PLIC. The Denver and LA Plans were merged into the Plan effective December 31, 2011.

An employee benefits committee has been appointed by the Plan Sponsor to serve as the administrator to control and manage the operation and administration of the Plan.

Eligibility

Employees became eligible to participate in the Plan after reaching age 21 and completing 1,000 hours of service in a consecutive twelve month period, beginning with the employee's date of hire and thereafter in each plan year. However, due to the Plan being frozen, no new participants were allowed to participate after the effective dates that the three plans were frozen, as stated above.

Company Contributions

All contributions to the Plan are made by the Plan Sponsor in periodic amounts that meet or exceed the minimum funding standards of ERISA and the Internal Revenue Code ("IRC" or the "Code"). The Plan has met the minimum funding standards of ERISA.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

Pension Benefits

Participants with five or more years of service are fully vested and are entitled to annual pension benefits beginning at normal retirement age of 65. The Plan permits early retirement at ages 55-64 after completion of five years of eligible service. Early retirement benefits are reduced in accordance with the terms of the Plan Document. If a participant terminates before rendering five years of service, all benefits are forfeited.

Death Benefits

If the participant has completed five or more years of service, death benefits are available to the participant's surviving spouse. Such benefits are based upon the retirement benefit that would have been payable to the participant if the retirement date had occurred on the date of death.

Plan Termination

Although the Plan Sponsor has not expressed any intention to do so, the Plan Sponsor reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, assets will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations under the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Administrative and Investment Expenses

Expenses incurred in the administration of the Plan may be paid by the Plan Sponsor or from the assets of the Plan. During 2011 and 2010, expenses, which consist primarily of trustee fees and PBGC fees, as allowed under the Department of Labor's guidelines, were paid from the Plan's assets.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Notes to Financial Statements (continued)

Valuations of Investments and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion and disclosures related to fair value measurements.

Shares of registered investment companies are valued based on quoted market prices, which represent the net asset values of the shares held by the Plan at year end.

A portion of plan assets are invested in an immediate participation guarantee (“IPG”) group annuity contract. The group annuity contract is invested in the General Investment Fund. The General Investment Fund pays interest at a current rate as determined by the insurance company. The IPG contract obligates PLIC to pay lifetime benefits to certain retirees and is comprised of two types of accounts, the allocated and the unallocated, both of which are invested in the General Investment Fund. The allocated account represents money needed to cover current benefit liabilities and the unallocated account represents money needed to cover adjustments due to mortality charges and plan expenses. Both accounts earn interest. The fair value of the contract is estimated based on a market value formula under the surrender provisions of the contract considering interest rates and benefit-eligible events, and discounting according to risk-adjusted market rates.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation/appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Payment of Benefits

Benefit payments to the participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States requires the Plan's management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes, the actuarial present value of accumulated plan benefits and supplemental schedules. Actual results could differ from these estimates.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of deceased

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

employees, and (3) present employees. Benefits payable under all circumstances: retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee services rendered as of the valuation date.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant assumptions used to determine the actuarial present values of accumulated plan benefits as of December 31, 2011 and 2010 include (1) rates of retirements, disability and termination based on experience studies of participating subsidiary employees, (2) rates of mortality based on IRS 2012 and 2011 Mortality Table with Static Projections and (3) discount rates of 6.00% and 7.00% for the years ended December 31, 2011 and 2010, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated plans benefits.

Effective January 1, 2011, Staples elected to change the discount rate in the actuarial calculation of the accumulated plan benefits from the alternative method of an historic interest rate which reflected an insurance company's purchase rate to a discount rate that reflects the long-term expected rate of return on the Plan's assets. The Plan used historic rates of 5.70% and 5.85% as of December 31, 2010 and 2009, respectively, in the determination of accumulated plan benefits obligations for the Plan. Staples believes that the long-term expected rate of return on assets is preferable because using this rate will result in a more stable rate from year-to-year, and it is the more commonly used approach. See Note 5 for further discussion as to the impact of the change in accounting.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2010-06, *Improving Disclosures about Fair Value Measurements*, ("ASU 2010-06"). ASU 2010-06 amended Accounting Standards Codification ("ASC") 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The requirement to present changes in Level 3 measurements on a gross basis is effective for reporting periods beginning after December 15, 2010. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not have an effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In May 2011, the FASB issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs*, (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

Subsequent Events

Management evaluated subsequent events for the Plan through December 17, 2012, the date the financial statements were available to be issued.

3. Investments

All investment information disclosed in the accompanying financial statements and supplemental schedule including investments held at December 31, 2011 and 2010 and net depreciation/appreciation in fair value of investments, interest, and dividends for the years ended December 31, 2011 and 2010 was obtained or derived from information provided to the plan administrator and certified as complete and accurate by M&I for the period January 1, 2011 through October 31, 2011 and as of and for the year ended December 31, 2010 and New York Life as of December 31, 2011 and for the period November 1, 2011 through December 31, 2011.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The following table presents the investments at fair value at December 31, 2011:

	Year Ended
	December 31, 2011
Non-interest bearing cash	\$ 53,176
General Investment Fund	9,933,742
Artio International Equity II Fund	2,650,391
Vanguard 500 Index Fund	2,301,138
PIMCO High Yield Fund	2,253,023
Dodge & Cox Income Fund	2,230,131
PIMCO Short-Term Fund	2,042,785
ING Global Real Estate I	2,015,727
Turner Midcap Growth Fund	1,615,455
Allianz RCM Large Cap Growth Fund	1,491,667
Goldman Sachs Small Cap Value Fund	992,258
Mainstay ICAP Select Equity I	975,351
	<u>\$ 28,554,844</u>

The following table presents the investments at fair value at December 31, 2010:

	Year Ended
	December 31, 2010
Non-interest bearing cash	\$ 58,239
General Investment Fund	9,737,325
Harbor Fund International Fund	2,757,992
PIMCO Total Return Fund	2,239,503
LKCM Small Capital Equity Fund	2,203,589
Blackrock High Yield Bond Portfolio	2,060,188
Vanguard 500 Index Fund	2,063,794
Vanguard Short-Term Investment Grade Fund	2,056,954
Vanguard REIT Index Fund	1,760,266
American Growth Fund of America	1,199,819
American Beacon Large Cap Investor	856,915
	<u>\$ 26,994,584</u>

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The Plan's investments, including investments purchased and sold, as well as held during the year, (depreciated) appreciated in fair value as follows:

	Year Ended December 31,	
	2011	2010
Investments at fair value as determined by quoted market price:		
Mutual funds	\$ (486,387)	\$ 1,975,706
General Investment Fund	314,860	548,534
	<u>\$ (171,527)</u>	<u>\$ 2,524,240</u>

The fair value of individual fund investments that represent 5% or more of the Plan's net assets as of December 31, 2011 are as follows:

	2011
Investments at fair value as determined by quoted market price:	
Artio International Equity II Fund	\$ 2,650,391
Vanguard 500 Index Fund	2,301,138
PIMCO High Yield Fund	2,253,023
Dodge & Cox Income Fund	2,230,131
PIMCO Short-Term Fund	2,042,785
ING Global Real Estate I	2,015,727
Turner Midcap Growth Fund	1,615,455
Allianz RCM Large Cap Growth Fund	1,491,667
General Investment Fund	9,933,742

The fair value of individual fund investments that represent 5% or more of the Plan's net assets as of December 31, 2010 are as follows:

	2010
Investments at fair value as determined by quoted market price:	
Harbor Fund International Fund	\$ 2,757,992
PIMCO Total Return Fund	2,239,503
LKCM Small Capital Equity Fund	2,203,589
Blackrock High Yield Bond Portfolio	2,060,188
Vanguard 500 Index Fund	2,063,794
Vanguard Short-Term Investment Grade Fund	2,056,954
Vanguard REIT Index Fund	1,760,266
General Investment Fund	9,737,325

Notes to Financial Statements (continued)

4. Fair Value Measurements

ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 - Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- quoted prices for similar assets and liabilities in active markets
- quoted prices for identical or similar assets or liabilities in markets that are not active
- observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The following table sets forth the estimated fair values of assets measured and recorded at fair value on a recurring basis at December 31, 2011 and 2010:

	December 31, 2011			
	Level 1	Level 2	Level 3	Total
Mutual funds (1)				
Growth funds	\$ 6,400,518	\$ —	\$ —	\$ 6,400,518
Fixed income funds	4,295,808	—	—	4,295,808
Growth and fixed income funds	3,205,482	—	—	3,205,482
International	4,666,118	—	—	4,666,118
General Investment Funds (2)	—	—	9,933,742	9,933,742
Non-interest bearing cash	53,176	—	—	53,176
Total investments at fair value	\$ 18,621,102	\$ —	\$ 9,933,742	\$ 28,554,844

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Mutual funds (1)				
Growth funds	\$ 6,884,564	\$ —	\$ —	\$ 6,884,564
Fixed income funds	6,356,645	—	—	6,356,645
Growth and fixed income funds	1,199,819	—	—	1,199,819
International	2,757,992	—	—	2,757,992
General Investment Fund (2)	—	—	9,737,325	9,737,325
Non-interest bearing cash	58,239	—	—	58,239
Total investments at fair value	\$ 17,257,259	\$ —	\$ 9,737,325	\$ 26,994,584

- (1) This category represents the Plan's investment in mutual funds with varying degrees of risk. The mutual funds include investments in equity securities of large, small and medium sized companies in the U.S. and in foreign companies, including those in developing countries. The funds are valued based on quoted market prices.
- (2) This category represents the Plan's investment in a group annuity contract. This fund generates interest as determined by the insurance company. The General Investment Fund is comprised of two funds, one to cover current benefits and one to cover adjustments due to mortality charges and plan expenses. The fair value of the contract is estimated based on a market value formula under the surrender provisions of the contract considering interest rates and benefit-eligible events, and discounting according to risk-adjusted market rates.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The table below sets forth a summary of changes in contract value of the Plan's Level 3 assets for the years ended December 31, 2011 and 2010:

	General Investment Fund
Balance at January 1, 2010	\$ 9,604,656
Total interest and dividends credited	521,032
Unrealized gain	550,729
Settlements	(939,092)
Balance at December 31, 2010	9,737,325
Total interest and dividends credited	516,419
Unrealized gain	235,869
Transfer of Denver and LA Pension Plan assets on December 30, 2011	365,441
Settlements	(921,312)
Balance at December 31, 2011	\$ 9,933,742

The Plan did purchase Immediate Participation Guarantee ("IPG") contracts from PLIC. Under the IPG contracts, PLIC is obligated to make lifetime benefit payments to retired employees on behalf of the Plan. In 2011 and 2010, there was an annual adjustment to the account to the contract value to reflect PLIC's experience under the annuities.

5. Accumulated Plan Benefits

As previously mentioned in Note 2, effective January 1, 2011, Staples changed its discount rate assumption used in the Plan's determination of actuarial present value of the accumulated benefits obligation from an historic interest rate to the expected rate of return on plan assets. The Plan's actuarial present value of accumulated plan benefits as of December 31, 2011 and 2010 presented below were determined using the long-term expected rate of return on plan assets of 6.00% and 7.00% as of December 31, 2011 and 2010, respectively.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of the accumulated plan benefit information as of December 31, 2011 and 2010 is as follows:

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

	December 31, 2011	2010
Vested benefits:		
Participants currently receiving payments	\$ 16,304,450	\$ 13,046,204
Other participants	16,638,773	14,387,700
Total actuarial present value of accumulated plan benefits	<u>\$ 32,943,223</u>	<u>\$ 27,433,904</u>

The major changes in the Plans' accumulated plan benefits actuarial assumptions for each year are as follows:

	Year Ended December 31, 2011	2010
Actuarial present value of accumulated plan benefits as of the beginning of the year	\$ 27,433,904	\$ 26,796,056
Increase (decrease) during the year attributed to:		
Decrease in discount period at rate in effect at beginning of the year	1,872,170	1,832,087
Benefits paid	(1,400,937)	(1,268,230)
Plan amendments ¹	1,495,497	—
Actuarial assumption changes	3,270,050	56,755
Additional benefits earned, including experience gains and losses	272,539	17,236
Net increase	<u>5,509,319</u>	<u>637,848</u>
Actuarial present value of accumulated plan benefits as of the end of the year	<u>\$ 32,943,223</u>	<u>\$ 27,433,904</u>

(1) Merger of the Denver and LA plans into the Main Plan

The increase in accumulated plan benefits is primarily attributable to a change in actuarial assumptions which was a decrease in the discount rate assumption used in determining the present value of accumulated benefits, from 7.00% in 2010 to 6.00% in 2011.

Staples previously reported the total actuarial present value of accumulated benefits as of December 31, 2010 of \$31,770,653 for the Plan based on the historical interest rate of 5.70%, used as of December 31, 2010. Staples previously reported the total actuarial present value of accumulated benefits as of December 31, 2009 of \$30,641,285 for the Plan based on the historical interest rate of 5.85%, used as of December 31, 2009.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The significant actuarial assumptions underlying the actuarial valuations in the December 31, 2011 and 2010 are as follows:

	2011	2010
Discount rate used to determine the actuarial present value	6.00%	7.00%
Mortality	IRS 2012 Mortality Table with Static Projections	IRS 2011 Mortality Table with Static Projections
Withdrawal	Based on Scale T-11 of the Actuary's Pension Handbook	Based on Scale T-11 of the Actuary's Pension Handbook
Normal Retirement	Age 65	Age 65

The foregoing actuarial assumptions are based on the presumption the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

6. Reconciliations of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2011:

	December 31, 2011
Net assets available for benefits per financial statements	\$ 28,886,634
Contribution receivables	(331,790)
Net assets available for benefits per Form 5500	<u>\$ 28,554,844</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the amount per Form 5500 for the year ended December 31, 2011:

	December 31, 2011
Net increase per financial statements	\$ 1,730,658
Less: Current year contribution receivables	(331,790)
Net increase per Form 5500	<u>\$ 1,398,868</u>

Notes to Financial Statements (continued)

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated October 26, 2011, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator has indicated that it will take the necessary steps, if any, to bring the Plan's operations into compliance with the Code.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; as such the IRS is in the process of conducting an audit of the 2009 tax period. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. Exempt Party-In-Interest Transactions

Plan investments are shares of mutual funds and equity and debt securities managed by PLIC and M&I prior to November 1, 2011 and PLIC and New York Life after November 1, 2011, who are the trustees and custodians as defined by the Plan and, therefore, these transactions qualify as party-in-interest, however, they are exempt from the prohibited transactions rules under ERISA. Fees paid by the Plan for the investment management services amounted to \$33,827 and \$37,284 for the years ended December 31, 2011 and 2010, respectively.

Supplemental Schedule

Data Documents, Inc. Pension Plan

EIN 04-2896127 Plan # 007

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issue	Description of Investment	Cost	Current Value
Non-interest bearing cash		\$ 53,176	\$ 53,176
PIMCO Short-Term Fund	211,031 shares	2,064,729	2,042,785
Dodge & Cox Income Fund	167,679 shares	2,250,651	2,230,131
PIMCO High Yield Fund	250,893 shares	2,257,534	2,253,023
ING Global Real Estate I	134,382 shares	2,051,527	2,015,727
Vanguard 500 Index Fund	24,058 shares	2,296,770	2,301,138
Goldman Sachs Small Cap Value Fund	24,308 shares	951,407	992,258
Mainstay ICAP Select Equity I	28,721 shares	936,085	975,351
Allianz RCM Large Cap Growth Fund	114,129 shares	1,486,281	1,491,667
Turner Midcap Growth Fund	50,045 shares	1,668,126	1,615,455
Artio International Equity II Fund	277,528 shares	2,826,655	2,650,391
General Investment Fund		9,266,790	9,933,742
Total investments		<u>\$ 28,109,731</u>	<u>\$ 28,554,844</u>

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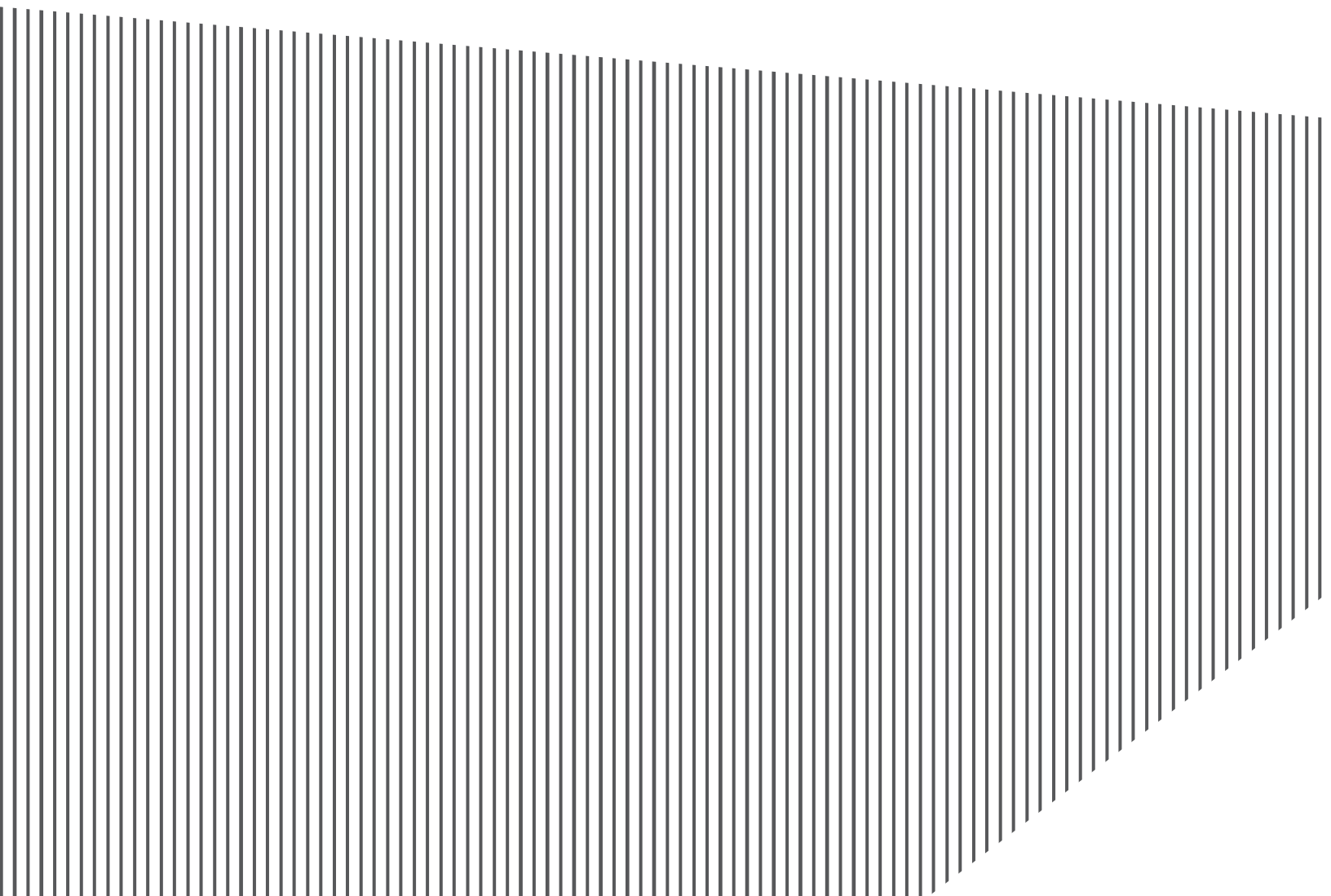
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FINANCIAL STATEMENTS
AND SUPPLEMENTAL SCHEDULE

Data Documents, Inc. Pension Plan
Years Ended December 31, 2011 and 2010
With Report of Independent Auditors

Ernst & Young LLP



Data Documents, Inc. Pension Plan

Financial Statements
and Supplemental Schedule

Years Ended December 31, 2011 and 2010

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Report of Independent Auditors

The Trustees and Participants
Data Documents, Inc. Pension Plan

We were engaged to audit the accompanying statements of net assets available for benefits of Data Documents, Inc. Pension Plan as of December 31, 2011 and 2010, and the related statements of changes in net assets available for benefits for the years then ended, and the supplemental schedule of assets (held at end of year) as of December 31, 2011. These financial statements and supplemental schedule are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the investment information summarized in Note 3 as of and for the years ended December 31, 2011 and 2010, which was certified by New York Life, the trustee of the Plan as of December 31, 2011 and for the period November 1, 2011 through December 31, 2011 and Marshall & Ilsley Trust Company N.A., the trustee of the Plan, for the period January 1, 2011 through October 31, 2011 and as of December 31, 2010 and for the year ended December 31, 2010, except for comparing such information with the related information included in the financial statements and supplemental schedule. We have been informed by the plan administrator that the trustees hold the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustees as of and for the years ended December 31, 2011 and 2010, that the information provided to the plan administrator by the trustees is complete and accurate.

Because of the significance of the information that we did not audit, we are unable to, and do not, express an opinion on these accompanying financial statements and supplemental schedule as a whole. The supplemental schedule is presented for the purposes of additional analysis and is not a required part of the financial statements, but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the investment information certified by the trustees, have been audited by us in accordance with auditing standards generally accepted in the United States and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

As discussed in Note 2 to the Plan's financial statements, the Plan has elected to change its method of accounting for the discount rate used to calculate the actuarial present value of accumulated plan benefits in 2011.

Ernst & Young LLP

December 17, 2012

Data Documents, Inc. Pension Plan

Statements of Net Assets Available for Benefits

	December 31,	
	2011	2010
Assets		
Investments:		
Non-interest bearing cash	\$ 53,176	\$ 58,239
Mutual funds	18,567,926	17,199,020
General Investment Fund	9,933,742	9,737,325
	<u>28,554,844</u>	<u>26,994,584</u>
Receivables:		
Employer contributions	331,790	161,392
Net assets available for benefits	<u><u>\$ 28,886,634</u></u>	<u><u>\$ 27,155,976</u></u>

See accompanying notes.

Data Documents, Inc. Pension Plan

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31,	
	2011	2010
Additions		
Investment income:		
Interest and dividend income	\$ 927,222	\$ 960,004
Net appreciation in fair value of investments	—	2,524,240
	927,222	3,484,244
Contributions:		
Employer contributions	1,103,277	744,194
Transfer in of Denver and LA Data Document Pension Plan assets into the Plan	1,213,461	—
Total additions	3,243,960	4,228,438
Deductions		
Benefit payments	1,252,888	1,268,229
Net depreciation in fair value of investments	171,527	—
Administrative expenses	88,887	92,033
Total deductions	1,513,302	1,360,262
Net increase	1,730,658	2,868,176
Net assets available for benefits:		
Beginning of year	27,155,976	24,287,800
End of year	<u>\$ 28,886,634</u>	<u>\$ 27,155,976</u>

See accompanying notes.

Data Documents, Inc. Pension Plan

Notes to Financial Statements

December 31, 2011

1. Description of the Frozen Plan

The following description of the Data Documents, Inc. Pension Plan (the "Plan") provides only general information about the Plan's provisions. Participants and all others should refer to the Plan Document for a more complete description of the Plan's provisions.

General

The Plan is a non-contributory defined benefit pension plan that was created as a spin-off of a previous defined benefit pension plan in connection with the purchase of Data Documents, Inc. (the "Company") effective February 1, 1988. The Plan contained three plans: the Plan, the Data Documents, Inc. Pension Plan: Denver Collective Bargaining Unit Data Document Pension Plan (the "Denver Plan") and the Data Documents, Inc. Pension Plan: Los Angeles Collective Bargaining Unit Data Document Pension Plan (the "LA Plan"). Participation and benefit accruals to these three plans were frozen effective January 1, 1998, March 31, 1993 and June 30, 1994, respectively. The Plan is subject to the applicable provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

Staples, Inc. ("Staples" or "Plan Management") acquired Corporate Express Document and Print Management, Inc. (the "Plan Sponsor") on July 2, 2008. During 2010 through November 1, 2011, the custodians of the Plan, Denver Plan and LA Plan were Principal Life Insurance Company ("PLIC") and Marshall & Ilsley Trust Company N.A. ("M&I"). On November 1, 2011, the assets were transferred from M&I to New York Life Trust Company ("New York Life") and New York Life was appointed as the trustee to the three plans. The General Investment Fund assets of PLIC were not subject to liquidation due to the change in trustee, the custodianship still remains with PLIC. The Denver and LA Plans were merged into the Plan effective December 31, 2011.

An employee benefits committee has been appointed by the Plan Sponsor to serve as the administrator to control and manage the operation and administration of the Plan.

Eligibility

Employees became eligible to participate in the Plan after reaching age 21 and completing 1,000 hours of service in a consecutive twelve month period, beginning with the employee's date of hire and thereafter in each plan year. However, due to the Plan being frozen, no new participants were allowed to participate after the effective dates that the three plans were frozen, as stated above.

Company Contributions

All contributions to the Plan are made by the Plan Sponsor in periodic amounts that meet or exceed the minimum funding standards of ERISA and the Internal Revenue Code ("IRC" or the "Code"). The Plan has met the minimum funding standards of ERISA.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

Pension Benefits

Participants with five or more years of service are fully vested and are entitled to annual pension benefits beginning at normal retirement age of 65. The Plan permits early retirement at ages 55-64 after completion of five years of eligible service. Early retirement benefits are reduced in accordance with the terms of the Plan Document. If a participant terminates before rendering five years of service, all benefits are forfeited.

Death Benefits

If the participant has completed five or more years of service, death benefits are available to the participant's surviving spouse. Such benefits are based upon the retirement benefit that would have been payable to the participant if the retirement date had occurred on the date of death.

Plan Termination

Although the Plan Sponsor has not expressed any intention to do so, the Plan Sponsor reserves the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of termination of the Plan, assets will be allocated for payment to the participants in an order of priority as prescribed by ERISA and its related regulations under the Plan Document.

Certain benefits under the Plan are insured by the Pension Benefit Guaranty Corporation ("PBGC") if the Plan terminates. Generally, the PBGC guarantees most vested normal age retirement benefits, early retirement benefits, and certain disability and survivor's pensions. However, the PBGC does not guarantee all types of benefits under the Plan, and the amount of benefit protection is subject to certain limitations. Vested benefits under the Plan are guaranteed at the level in effect on the date of the Plan's termination, subject to a statutory ceiling on the amount of an individual's monthly benefit.

Whether all participants receive their benefits should the Plan be terminated at some future time will depend on the sufficiency, at that time, of the Plan's net assets to provide for accumulated plan benefits, the priority of those benefits to be paid and the level and type of benefits guaranteed by the PBGC at that time. Some benefits may be fully or partially provided for by the then existing net assets of the Plan and the PBGC guarantee, while other benefits may not be provided for at all.

Administrative and Investment Expenses

Expenses incurred in the administration of the Plan may be paid by the Plan Sponsor or from the assets of the Plan. During 2011 and 2010, expenses, which consist primarily of trustee fees and PBGC fees, as allowed under the Department of Labor's guidelines, were paid from the Plan's assets.

2. Summary of Significant Accounting Policies

Basis of Accounting

The accompanying financial statements have been prepared on the accrual basis of accounting.

Notes to Financial Statements (continued)

Valuations of Investments and Income Recognition

Investments held by the Plan are stated at fair value. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (an exit price). See Note 4 for further discussion and disclosures related to fair value measurements.

Shares of registered investment companies are valued based on quoted market prices, which represent the net asset values of the shares held by the Plan at year end.

A portion of plan assets are invested in an immediate participation guarantee (“IPG”) group annuity contract. The group annuity contract is invested in the General Investment Fund. The General Investment Fund pays interest at a current rate as determined by the insurance company. The IPG contract obligates PLIC to pay lifetime benefits to certain retirees and is comprised of two types of accounts, the allocated and the unallocated, both of which are invested in the General Investment Fund. The allocated account represents money needed to cover current benefit liabilities and the unallocated account represents money needed to cover adjustments due to mortality charges and plan expenses. Both accounts earn interest. The fair value of the contract is estimated based on a market value formula under the surrender provisions of the contract considering interest rates and benefit-eligible events, and discounting according to risk-adjusted market rates.

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net depreciation/appreciation includes the Plan's gains and losses on investments bought and sold, as well as held, during the year.

Payment of Benefits

Benefit payments to the participants are recorded upon distribution.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles of the United States requires the Plan's management to make estimates and assumptions that affect the amounts reported in the financial statements, accompanying notes, the actuarial present value of accumulated plan benefits and supplemental schedules. Actual results could differ from these estimates.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

Actuarial Present Value of Accumulated Plan Benefits

Accumulated plan benefits (see Note 5) represent the actuarial present value of estimated future periodic payments, including lump-sum distributions that are attributable under the Plan's provisions to the service rendered by employees as of the valuation date. Accumulated plan benefits include benefits expected to be paid to (1) retired or terminated employees or their beneficiaries, (2) beneficiaries of deceased

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

employees, and (3) present employees. Benefits payable under all circumstances: retirement, death, disability and termination of employment are included to the extent they are deemed attributable to employee services rendered as of the valuation date.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment. The significant assumptions used to determine the actuarial present values of accumulated plan benefits as of December 31, 2011 and 2010 include (1) rates of retirements, disability and termination based on experience studies of participating subsidiary employees, (2) rates of mortality based on IRS 2012 and 2011 Mortality Table with Static Projections and (3) discount rates of 6.00% and 7.00% for the years ended December 31, 2011 and 2010, respectively.

The foregoing actuarial assumptions are based on the presumption that the Plans will continue. Were the Plans to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of the accumulated plans benefits.

Effective January 1, 2011, Staples elected to change the discount rate in the actuarial calculation of the accumulated plan benefits from the alternative method of an historic interest rate which reflected an insurance company's purchase rate to a discount rate that reflects the long-term expected rate of return on the Plan's assets. The Plan used historic rates of 5.70% and 5.85% as of December 31, 2010 and 2009, respectively, in the determination of accumulated plan benefits obligations for the Plan. Staples believes that the long-term expected rate of return on assets is preferable because using this rate will result in a more stable rate from year-to-year, and it is the more commonly used approach. See Note 5 for further discussion as to the impact of the change in accounting.

New Accounting Pronouncements

In January 2010, the Financial Accounting Standards Board ("FASB") issued Accounting Standards Update ("ASU") 2010-06, *Improving Disclosures about Fair Value Measurements*, ("ASU 2010-06"). ASU 2010-06 amended Accounting Standards Codification ("ASC") 820 to clarify certain existing fair value disclosures and require a number of additional disclosures. The requirement to present changes in Level 3 measurements on a gross basis is effective for reporting periods beginning after December 15, 2010. Since ASU 2010-06 only affects fair value measurement disclosures, adoption of ASU 2010-06 did not have an effect on the Plan's net assets available for benefits or its changes in net assets available for benefits.

In May 2011, the FASB issued Accounting Standards Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurements and Disclosure Requirements in U.S. GAAP and IFRSs*, (ASU 2011-04). ASU 2011-04 amended ASC 820, *Fair Value Measurements and Disclosures*, to converge the fair value measurement guidance in GAAP and International Financial Reporting Standards (IFRSs). Some of the amendments clarify the application of existing fair value measurement requirements, while other amendments change a particular principle in ASC 820. In addition, ASU 2011-04 requires additional fair value disclosures. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions of ASU 2011-04 will have on the Plan's financial statements.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

Subsequent Events

Management evaluated subsequent events for the Plan through December 17, 2012, the date the financial statements were available to be issued.

3. Investments

All investment information disclosed in the accompanying financial statements and supplemental schedule including investments held at December 31, 2011 and 2010 and net depreciation/appreciation in fair value of investments, interest, and dividends for the years ended December 31, 2011 and 2010 was obtained or derived from information provided to the plan administrator and certified as complete and accurate by M&I for the period January 1, 2011 through October 31, 2011 and as of and for the year ended December 31, 2010 and New York Life as of December 31, 2011 and for the period November 1, 2011 through December 31, 2011.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The following table presents the investments at fair value at December 31, 2011:

	Year Ended
	December 31, 2011
Non-interest bearing cash	\$ 53,176
General Investment Fund	9,933,742
Artio International Equity II Fund	2,650,391
Vanguard 500 Index Fund	2,301,138
PIMCO High Yield Fund	2,253,023
Dodge & Cox Income Fund	2,230,131
PIMCO Short-Term Fund	2,042,785
ING Global Real Estate I	2,015,727
Turner Midcap Growth Fund	1,615,455
Allianz RCM Large Cap Growth Fund	1,491,667
Goldman Sachs Small Cap Value Fund	992,258
Mainstay ICAP Select Equity I	975,351
	<u>\$ 28,554,844</u>

The following table presents the investments at fair value at December 31, 2010:

	Year Ended
	December 31, 2010
Non-interest bearing cash	\$ 58,239
General Investment Fund	9,737,325
Harbor Fund International Fund	2,757,992
PIMCO Total Return Fund	2,239,503
LKCM Small Capital Equity Fund	2,203,589
Blackrock High Yield Bond Portfolio	2,060,188
Vanguard 500 Index Fund	2,063,794
Vanguard Short-Term Investment Grade Fund	2,056,954
Vanguard REIT Index Fund	1,760,266
American Growth Fund of America	1,199,819
American Beacon Large Cap Investor	856,915
	<u>\$ 26,994,584</u>

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The Plan's investments, including investments purchased and sold, as well as held during the year, (depreciated) appreciated in fair value as follows:

	Year Ended December 31,	
	2011	2010
Investments at fair value as determined by quoted market price:		
Mutual funds	\$ (486,387)	\$ 1,975,706
General Investment Fund	314,860	548,534
	<u>\$ (171,527)</u>	<u>\$ 2,524,240</u>

The fair value of individual fund investments that represent 5% or more of the Plan's net assets as of December 31, 2011 are as follows:

	2011
Investments at fair value as determined by quoted market price:	
Artio International Equity II Fund	\$ 2,650,391
Vanguard 500 Index Fund	2,301,138
PIMCO High Yield Fund	2,253,023
Dodge & Cox Income Fund	2,230,131
PIMCO Short-Term Fund	2,042,785
ING Global Real Estate I	2,015,727
Turner Midcap Growth Fund	1,615,455
Allianz RCM Large Cap Growth Fund	1,491,667
General Investment Fund	9,933,742

The fair value of individual fund investments that represent 5% or more of the Plan's net assets as of December 31, 2010 are as follows:

	2010
Investments at fair value as determined by quoted market price:	
Harbor Fund International Fund	\$ 2,757,992
PIMCO Total Return Fund	2,239,503
LKCM Small Capital Equity Fund	2,203,589
Blackrock High Yield Bond Portfolio	2,060,188
Vanguard 500 Index Fund	2,063,794
Vanguard Short-Term Investment Grade Fund	2,056,954
Vanguard REIT Index Fund	1,760,266
General Investment Fund	9,737,325

Notes to Financial Statements (continued)

4. Fair Value Measurements

ASC 820 defines fair value, establishes a framework for measuring fair value and expands disclosures about fair value measurements. Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e., an exit price). The fair value hierarchy prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets and liabilities (Level 1), and the lowest priority to unobservable inputs (Level 3). The three levels of the fair value hierarchy under ASC 820 are described below:

Level 1 - Unadjusted quoted prices in active markets that are accessible to the reporting entity at the measurement date for identical assets and liabilities.

Level 2 - Inputs other than quoted prices in active markets for identical assets and liabilities that are observable either directly or indirectly for substantially the full term of the asset or liability. Level 2 inputs include the following:

- quoted prices for similar assets and liabilities in active markets
- quoted prices for identical or similar assets or liabilities in markets that are not active
- observable inputs other than quoted prices that are used in the valuation of the asset or liabilities (e.g., interest rate and yield curve quotes at commonly quoted intervals)
- inputs that are derived principally from or corroborated by observable market data by correlation or other means

Level 3 - Unobservable inputs for the asset or liability (i.e., supported by little or no market activity). Level 3 inputs include management's own assumption about the assumptions that market participants would use in pricing the asset or liability (including assumptions about risk).

The level in the fair value hierarchy within which the fair value measurement is classified is determined based on the lowest level input that is significant to the fair value measurement in its entirety.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The following table sets forth the estimated fair values of assets measured and recorded at fair value on a recurring basis at December 31, 2011 and 2010:

	December 31, 2011			
	Level 1	Level 2	Level 3	Total
Mutual funds (1)				
Growth funds	\$ 6,400,518	\$ —	\$ —	\$ 6,400,518
Fixed income funds	4,295,808	—	—	4,295,808
Growth and fixed income funds	3,205,482	—	—	3,205,482
International	4,666,118	—	—	4,666,118
General Investment Funds (2)	—	—	9,933,742	9,933,742
Non-interest bearing cash	53,176	—	—	53,176
Total investments at fair value	\$ 18,621,102	\$ —	\$ 9,933,742	\$ 28,554,844

	December 31, 2010			
	Level 1	Level 2	Level 3	Total
Mutual funds (1)				
Growth funds	\$ 6,884,564	\$ —	\$ —	\$ 6,884,564
Fixed income funds	6,356,645	—	—	6,356,645
Growth and fixed income funds	1,199,819	—	—	1,199,819
International	2,757,992	—	—	2,757,992
General Investment Fund (2)	—	—	9,737,325	9,737,325
Non-interest bearing cash	58,239	—	—	58,239
Total investments at fair value	\$ 17,257,259	\$ —	\$ 9,737,325	\$ 26,994,584

- (1) This category represents the Plan's investment in mutual funds with varying degrees of risk. The mutual funds include investments in equity securities of large, small and medium sized companies in the U.S. and in foreign companies, including those in developing countries. The funds are valued based on quoted market prices.
- (2) This category represents the Plan's investment in a group annuity contract. This fund generates interest as determined by the insurance company. The General Investment Fund is comprised of two funds, one to cover current benefits and one to cover adjustments due to mortality charges and plan expenses. The fair value of the contract is estimated based on a market value formula under the surrender provisions of the contract considering interest rates and benefit-eligible events, and discounting according to risk-adjusted market rates.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The table below sets forth a summary of changes in contract value of the Plan's Level 3 assets for the years ended December 31, 2011 and 2010:

	General Investment Fund
Balance at January 1, 2010	\$ 9,604,656
Total interest and dividends credited	521,032
Unrealized gain	550,729
Settlements	(939,092)
Balance at December 31, 2010	9,737,325
Total interest and dividends credited	516,419
Unrealized gain	235,869
Transfer of Denver and LA Pension Plan assets on December 30, 2011	365,441
Settlements	(921,312)
Balance at December 31, 2011	<u>\$ 9,933,742</u>

The Plan did purchase Immediate Participation Guarantee ("IPG") contracts from PLIC. Under the IPG contracts, PLIC is obligated to make lifetime benefit payments to retired employees on behalf of the Plan. In 2011 and 2010, there was an annual adjustment to the account to the contract value to reflect PLIC's experience under the annuities.

5. Accumulated Plan Benefits

As previously mentioned in Note 2, effective January 1, 2011, Staples changed its discount rate assumption used in the Plan's determination of actuarial present value of the accumulated benefits obligation from an historic interest rate to the expected rate of return on plan assets. The Plan's actuarial present value of accumulated plan benefits as of December 31, 2011 and 2010 presented below were determined using the long-term expected rate of return on plan assets of 6.00% and 7.00% as of December 31, 2011 and 2010, respectively.

The Plan's actuary estimated the actuarial present value of accumulated plan benefits, which is the amount that results from applying actuarial assumptions to adjust the accumulated plan benefits earned by the participants to reflect the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The actuarial present value of the accumulated plan benefit information as of December 31, 2011 and 2010 is as follows:

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

	December 31, 2011	2010
Vested benefits:		
Participants currently receiving payments	\$ 16,304,450	\$ 13,046,204
Other participants	16,638,773	14,387,700
Total actuarial present value of accumulated plan benefits	<u>\$ 32,943,223</u>	<u>\$ 27,433,904</u>

The major changes in the Plans' accumulated plan benefits actuarial assumptions for each year are as follows:

	Year Ended December 31, 2011	2010
Actuarial present value of accumulated plan benefits as of the beginning of the year	\$ 27,433,904	\$ 26,796,056
Increase (decrease) during the year attributed to:		
Decrease in discount period at rate in effect at beginning of the year	1,872,170	1,832,087
Benefits paid	(1,400,937)	(1,268,230)
Plan amendments ¹	1,495,497	—
Actuarial assumption changes	3,270,050	56,755
Additional benefits earned, including experience gains and losses	272,539	17,236
Net increase	<u>5,509,319</u>	<u>637,848</u>
Actuarial present value of accumulated plan benefits as of the end of the year	<u>\$ 32,943,223</u>	<u>\$ 27,433,904</u>

(1) Merger of the Denver and LA plans into the Main Plan

The increase in accumulated plan benefits is primarily attributable to a change in actuarial assumptions which was a decrease in the discount rate assumption used in determining the present value of accumulated benefits, from 7.00% in 2010 to 6.00% in 2011.

Staples previously reported the total actuarial present value of accumulated benefits as of December 31, 2010 of \$31,770,653 for the Plan based on the historical interest rate of 5.70%, used as of December 31, 2010. Staples previously reported the total actuarial present value of accumulated benefits as of December 31, 2009 of \$30,641,285 for the Plan based on the historical interest rate of 5.85%, used as of December 31, 2009.

Data Documents, Inc. Pension Plan

Notes to Financial Statements (continued)

The significant actuarial assumptions underlying the actuarial valuations in the December 31, 2011 and 2010 are as follows:

	2011	2010
Discount rate used to determine the actuarial present value	6.00%	7.00%
Mortality	IRS 2012 Mortality Table with Static Projections	IRS 2011 Mortality Table with Static Projections
Withdrawal	Based on Scale T-11 of the Actuary's Pension Handbook	Based on Scale T-11 of the Actuary's Pension Handbook
Normal Retirement	Age 65	Age 65

The foregoing actuarial assumptions are based on the presumption the Plan will continue. If the Plan were to terminate, different actuarial assumptions and other factors might be applicable in determining the actuarial present value of accumulated benefits.

6. Reconciliations of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 for the year ended December 31, 2011:

	December 31, 2011
Net assets available for benefits per financial statements	\$ 28,886,634
Contribution receivables	(331,790)
Net assets available for benefits per Form 5500	<u>\$ 28,554,844</u>

The following is a reconciliation of net increase in net assets available for benefits per the financial statements to the amount per Form 5500 for the year ended December 31, 2011:

	December 31, 2011
Net increase per financial statements	\$ 1,730,658
Less: Current year contribution receivables	(331,790)
Net increase per Form 5500	<u>\$ 1,398,868</u>

Notes to Financial Statements (continued)

7. Risks and Uncertainties

The Plan invests in various investment securities. Investment securities are exposed to various risks, such as interest rate, market volatility and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term, and that such changes could materially affect the amounts reported in the statements of net assets available for benefits.

Plan contributions are made and the actuarial present value of accumulated plan benefits are reported based on certain assumptions pertaining to interest rates, inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption processes, it is at least reasonably possible that changes in these estimates and assumptions in the near term could materially affect the amounts reported and disclosed in the financial statements.

8. Income Tax Status

The Plan has received a determination letter from the Internal Revenue Service ("IRS"), dated October 26, 2011, stating that the Plan is qualified under Section 401(a) of the Code and, therefore, the related trust is exempt from taxation. Subsequent to this determination by the IRS, the Plan was amended. Once qualified, the Plan is required to operate in conformity with the Code to maintain its qualified status. The plan administrator has indicated that it will take the necessary steps, if any, to bring the Plan's operations into compliance with the Code.

Accounting principles generally accepted in the United States require plan management to evaluate uncertain tax positions taken by the Plan. The financial statement effects of a tax position are recognized when the position is more likely than not, based on the technical merits, to be sustained upon examination by the IRS. The plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken. The Plan has recognized no interest or penalties related to uncertain tax positions. The Plan is subject to routine audits by taxing jurisdictions; as such the IRS is in the process of conducting an audit of the 2009 tax period. The plan administrator believes it is no longer subject to income tax examinations for years prior to 2008.

9. Exempt Party-In-Interest Transactions

Plan investments are shares of mutual funds and equity and debt securities managed by PLIC and M&I prior to November 1, 2011 and PLIC and New York Life after November 1, 2011, who are the trustees and custodians as defined by the Plan and, therefore, these transactions qualify as party-in-interest, however, they are exempt from the prohibited transactions rules under ERISA. Fees paid by the Plan for the investment management services amounted to \$33,827 and \$37,284 for the years ended December 31, 2011 and 2010, respectively.

Supplemental Schedule

Data Documents, Inc. Pension Plan

EIN 04-2896127 Plan # 007

Schedule H, Line 4i - Schedule of Assets (Held at End of Year)

December 31, 2011

Identity of Issue	Description of Investment	Cost	Current Value
Non-interest bearing cash		\$ 53,176	\$ 53,176
PIMCO Short-Term Fund	211,031 shares	2,064,729	2,042,785
Dodge & Cox Income Fund	167,679 shares	2,250,651	2,230,131
PIMCO High Yield Fund	250,893 shares	2,257,534	2,253,023
ING Global Real Estate I	134,382 shares	2,051,527	2,015,727
Vanguard 500 Index Fund	24,058 shares	2,296,770	2,301,138
Goldman Sachs Small Cap Value Fund	24,308 shares	951,407	992,258
Mainstay ICAP Select Equity I	28,721 shares	936,085	975,351
Allianz RCM Large Cap Growth Fund	114,129 shares	1,486,281	1,491,667
Turner Midcap Growth Fund	50,045 shares	1,668,126	1,615,455
Artio International Equity II Fund	277,528 shares	2,826,655	2,650,391
General Investment Fund		9,266,790	9,933,742
Total investments		<u>\$ 28,109,731</u>	<u>\$ 28,554,844</u>

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