Form 5500

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ Complete all entries in accordance with the instructions to the Form 5500.

OMB Nos. 1210-0110 1210-0089

2012

This Form is Open to Public Inspection

						moposition		
Part I	Annual Report Identific							
For caler	dar plan year 2012 or fiscal plan				31/2012			
A This r	eturn/report is for:	a multiemployer plan;	a multipl	e-employer plan; or				
		x a single-employer plan;	a DFE (s	specify)				
B This r	eturn/report is:	the first return/report;	the final	return/report;				
		an amended return/report;	☐ a short r	olan year return/report (les	s than 12 m	onths).		
C 16 4h a	alan ia a sallanti salu bannain ad al-		_			. ¬		
	plan is a collectively-bargained plan		_			'		
D Checl	box if filing under:	Form 5558;	automat	ic extension;	the	e DFVC program;		
		special extension (enter des	cription)					
Part I	Basic Plan Information	on—enter all requested informa	ation					
1a Nam	e of plan				1b	Three-digit plan	002	
GENERA	L WELDING SUPPLY CORP. 40	1(K) PLAN				number (PN) ▶		
					10	Effective date of pl 05/01/1987	an	
2a Dlan	sponsor's name and address; inc	luda raam ar auita numbar (ama	lover if for a single	ampleyer plan)	2h		tion	
Za Pian	sponsor's name and address, inc	lude room of suite number (emp	bloyer, ii ior a sirigie	-employer plan)	20	Employer Identification Number (EIN)	llion	
GENERA	AL WELDING SUPPLY CORP.					11-1555042		
02.12.1					2c	Sponsor's telephor	ne	
						number		
600 SHA	MES DRIVE	600 SHAN	MES DRIVE			516-334-8200		
	JRY, NY 11590-1753		RY, NY 11590-1753		2d Business code (see			
				instructions) 424990				
				424990				
Caution:	A penalty for the late or incom	plete filing of this return/repor	t will be assessed	unless reasonable caus	e is establis	shed.		
Under pe	nalties of perjury and other penal	ties set forth in the instructions, I	declare that I have	examined this return/repo	ort, including	accompanying sche	dules,	
statemen	ts and attachments, as well as the	e electronic version of this return	/report, and to the b	pest of my knowledge and	belief, it is tr	rue, correct, and con	nplete.	
SIGN	Filed with authorized/valid electro	nic signature.	07/01/2013	J HANNY RUDDY				
HERE	Signature of plan administrato		Date	Enter name of individua	al signing as	plan administrator		
						,		
SIGN	Filed with authorized/valid electro	nic signature	07/01/2013	J HANNY RUDDY				
HERE HERE THE WAT AUTHORIZED VALUE SIGNATURE.								
	Signature of employer/plan sp	onsor	Date	Enter name of individua	al signing as	employer or plan sp	ONSOI	
SIGN								
HERE								
_	Signature of DFE		Date	Enter name of individua				
Preparer	s name (including firm name, if ap	oplicable) and address; include r	oom or suite numbe	er. (optional)	Preparer's (optional)	telephone number		
					(optional)			
				-				

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3a	Plan administrator's name and address Same as Plan Sponsor Name	Same as Plan Sponsor Address	3b Administrato	
GE	NERAL WELDING SUPPLY CORP.		3c Administrato	
	0 SHAMES DRIVE ESTBURY, NY 11590-1753		number 516-334	I_8200
VV	251B0K1, N1 11390-1733		310-334	-0200
4	If the name and/or EIN of the plan sponsor has changed since the last return	n/report filed for this plan, enter the name	. 4b EIN	
•	EIN and the plan number from the last return/report:	propert med for the plan, enter the name	,	
а	Sponsor's name		4c PN	
5	Total number of participants at the beginning of the plan year		5	26
6	Number of participants as of the end of the plan year (welfare plans complete	te only lines 6a, 6b, 6c, and 6d).		
а	Active participants		6a	27
h	Detired or concreted porticipants receiving bonefits		6b	0
b	Retired or separated participants receiving benefits		6 5	0
С	Other retired or separated participants entitled to future benefits		6c	0
d	Subtotal. Add lines 6a, 6b, and 6c		6d	27
е	Deceased participants whose beneficiaries are receiving or are entitled to re	eceive benefits	6e	1
f	Total. Add lines 6d and 6e		6f	28
•			01	20
g	Number of participants with account balances as of the end of the plan year complete this item)		6g	22
h	Number of participants that terminated employment during the plan year witl	h approved honofite that work		
	less than 100% vested			0
7	Enter the total number of employers obligated to contribute to the plan (only			
ва	If the plan provides pension benefits, enter the applicable pension feature of 2E 2F 2G 2J 2K 2T 3D 3H	odes from the List of Plan Characteristics	Codes in the instruction	ins:
h	If the plan provides welfers henefits, enter the applicable welfers feet up as	des from the List of Plan Characteristics (Sadaa in tha inaturation	
b	If the plan provides welfare benefits, enter the applicable welfare feature code	des from the List of Flam Characteristics C	odes in the instruction	5.
_		lot and a second		
9a	Plan funding arrangement (check all that apply) (1) Insurance	9b Plan benefit arrangement (check a (1) Insurance	all that apply)	
	(2) Code section 412(e)(3) insurance contracts	I H	e)(3) insurance contrac	ts
	(3) X Trust	(3) X Trust		
	(4) General assets of the sponsor	(4) General assets of t	he sponsor	
10	Check all applicable boxes in 10a and 10b to indicate which schedules are a	attached, and, where indicated, enter the	number attached. (Se	e instructions)
а	Pension_Schedules	b General Schedules		
	(1) R (Retirement Plan Information)	(1) H (Financial I	nformation)	
	(2) MB (Multiemployer Defined Benefit Plan and Certain Money	(2) X I (Financial II	nformation – Small Pla	n)
	Purchase Plan Actuarial Information) - signed by the plan	(3) A (Insurance	Information)	
	actuary		ovider Information)	
	(3) SB (Single-Employer Defined Benefit Plan Actuarial	H	cipating Plan Information	on)
	Information) - signed by the plan actuary		Fransaction Schedules	
		<u>-</u>		_

SCHEDULE I (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation Financial Information—Small Plan

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

File as an attachment to Form 5500.

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012	and ending 12/31/2012
A Name of plan GENERAL WELDING SUPPLY CORP. 401(K) PLAN	B Three-digit 0002
C Plan sponsor's name as shown on line 2a of Form 5500 GENERAL WELDING SUPPLY CORP.	D Employer Identification Number (EIN) 11-1555042

Complete Schedule I if the plan covered fewer than 100 participants as of the beginning of the plan year. You may also complete Schedule I if you are filing as a small plan under the 80-120 participant rule (see instructions). Complete Schedule H if reporting as a large plan or DFE.

Part I Small Plan Financial Information

Report below the current value of assets and liabilities, income, expenses, transfers and changes in net assets during the plan year. Combine the value of plan assets held in more than one trust. Do not enter the value of the portion of an insurance contract that guarantees during this plan year to pay a specific dollar benefit at a future date. Include all income and expenses of the plan including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar.

1	Plan Assets and Liabilities:		(a) Beginning of Year	(b) End of Year
а	Total plan assets	. 1a	1156471	1355957
b	Total plan liabilities	. 1b		
С	Net plan assets (subtract line 1b from line 1a)	1c	1156471	1355957
2	Income, Expenses, and Transfers for this Plan Year:		(a) Amount	(b) Total
а	Contributions received or receivable:			
	(1) Employers	. 2a(1)	11130	
	(2) Participants	. 2a(2)	78954	
	(3) Others (including rollovers)	2a(3)		
b	Noncash contributions	. 2b		
С	Other income	. 2c	137441	
d	Total income (add lines 2a(1), 2a(2), 2a(3), 2b, and 2c)	2d		227525
е	Benefits paid (including direct rollovers)	. 2e	27864	
f	Corrective distributions (see instructions)	. 2f		
g	Certain deemed distributions of participant loans (see instructions)	. 2g		
h	Administrative service providers (salaries, fees, and commissions).	. 2h	175	
i	Other expenses	. 2i		
j	Total expenses (add lines 2e, 2f, 2g, 2h, and 2i)	. 2j		28039
k	Net income (loss) (subtract line 2j from line 2d)	. 2k		199486
	Transfers to (from) the plan (see instructions)	. 2I		

3 Specific Assets: If the plan held assets at anytime during the plan year in any of the following categories, check "Yes" and enter the current value of any assets remaining in the plan as of the end of the plan year. Allocate the value of the plan's interest in a commingled trust containing the assets of more than one plan on a line-by-line basis unless the trust meets one of the specific exceptions described in the instructions.

			Yes	No	Amount
а	Partnership/joint venture interests	3a		X	
b	Employer real property	3b		X	
	Real estate (other than employer real property)			X	
d	Employer securities	3d		X	
	Participant loans		X		29914

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Schedule I (Form 5500) 2012

		Г	1			
	Г		Yes	No	Amo	ount
3f	Loans (other than to participants)	3f		X		
g	Tangible personal property	3g		X		
Pá	art II Compliance Questions					
4	During the plan year:		Yes	No	Am	ount
а	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X		
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of plan year or classified during the year as uncollectible? Disregard participant loans secured by the participant's account balance.	4b		X		
С	Were any leases to which the plan was a party in default or classified during the year as uncollectible?	4c		X		
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a.)	4d		X		
е	Was the plan covered by a fidelity bond?	4e	X			80000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X		
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X		
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X		
i	Did the plan at any time hold 20% or more of its assets in any single security, debt, mortgage, parcel of real estate, or partnership/joint venture interest?	4i		X		
j	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4j		X		
k	Are you claiming a waiver of the annual examination and report of an independent qualified public accountant (IQPA) under 29 CFR 2520.104-46? If "No," attach an IQPA's report or 2520.104-50 statement. (See instructions on waiver eligibility and conditions.)	4k	X			
ı	Has the plan failed to provide any benefit when due under the plan?	41		X		
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X		
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3	4n		X		
5a	Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If "Yes," enter the amount of any plan assets that reverted to the employer this year	Ye	s XN	lo A	mount:	
5b	If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), ide transferred. (See instructions.)	ntify t	he plan	ı(s) to w	hich assets or lial	bilities were
	5b(1) Name of plan(s)			5b(2)	EIN(s)	5b(3) PN(s)
Pa	t III Trust Information (optional)	<u> </u>				
6a	Name of trust			6b Tru	ıst's EIN	

SCHEDULE R (Form 5500)

Department of the Treasury Internal Revenue Service

Department of Labor Employee Benefits Security Administration This schedule is required to be filed under section 104 and 4065 of the

Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

Retirement Plan Information

File as an attachment to Form 5500.

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

	Pension Benefit Guaranty Corporation							
For	calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and e	nding	12/31/2	012				
	Name of plan IERAL WELDING SUPPLY CORP. 401(K) PLAN		ee-digit n numbe		0	02		
	Plan sponsor's name as shown on line 2a of Form 5500 ERAL WELDING SUPPLY CORP.	· ·	oloyer Ide 1-155504		on Numbe	er (EIN))	
Pa	art I Distributions	ı						
	references to distributions relate only to payments of benefits during the plan year.							
1	Total value of distributions paid in property other than in cash or the forms of property specified in the instructions		1					0
2	Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries dur payors who paid the greatest dollar amounts of benefits):	ing the yea	ar (if more	e than tv	vo, enter E	EINs of	the t	wo
	EIN(s): 04-6568107							
	Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.							
3	Number of participants (living or deceased) whose benefits were distributed in a single sum, during the year		3					
Pa	art II Funding Information (If the plan is not subject to the minimum funding requirements of ERISA section 302, skip this Part)		of 412 of	the Inter	rnal Rever	nue Co	de or	-
4	Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?			Yes	N	0		N/A
	If the plan is a defined benefit plan, go to line 8.		_		_		_	
5 6	If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Mon If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the real Enter the minimum required contribution for this plan year (include any prior year accumulated fundations are starting at the standard prior year accumulated fundations are starting at the standard prior year accumulated fundations are starting at the standard prior year accumulated fundations are starting at the standard prior year accumulated fundations are starting at the standard prior year accumulated fundations.	mainder o	f this sc	y hedule.		ear		
	deficiency not waived)							
	b Enter the amount contributed by the employer to the plan for this plan year		6b					
	C Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount)		6c					
	If you completed line 6c, skip lines 8 and 9.							
7	Will the minimum funding amount reported on line 6c be met by the funding deadline?			Yes	□ N	0		N/A
8	If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or cauthority providing automatic approval for the change or a class ruling letter, does the plan sponsor or administrator agree with the change?	plan		Yes	□ N	0		N/A
Pa	art III Amendments							
9	If this is a defined benefit pension plan, were any amendments adopted during this plan							
	year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.	ease	Decre	ase	Both		_ N	lo
Pa	rt IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(skip this Part.	(e)(7) of the	e Interna	Revenu	ue Code,			
10	Were unallocated employer securities or proceeds from the sale of unallocated securities used to repa	ay any exe	mpt loan	?	📙	Yes		No
11	a Does the ESOP hold any preferred stock?					Yes		No
	b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a " (See instructions for definition of "back-to-back" loan.)				🛚	Yes		No
12	Does the ESOP hold any stock that is not readily tradable on an established securities market?				П	Yes	П	No

Pa	rt V	Additional Information for Multiemployer Defined Benefit Pension Plans						
13		er the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in lars). See instructions. Complete as many entries as needed to report all applicable employers.						
	а	Name of contributing employer						
	b	EIN C Dollar amount contributed by employer						
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year						
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):						
	а	Name of contributing employer						
	b	EIN C Dollar amount contributed by employer						
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year						
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):						
	а	Name of contributing employer						
	b	EIN C Dollar amount contributed by employer						
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year						
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):						
	а	Name of contributing employer						
	b	EIN C Dollar amount contributed by employer						
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year						
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):						
	а	Name of contributing employer						
	b	EIN C Dollar amount contributed by employer						
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year						
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):						
	а	Name of contributing employer						
	b	EIN C Dollar amount contributed by employer						
	d	Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month Day Year						
	е	Contribution rate information (If more than one rate applies, check this box and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).) (1) Contribution rate (in dollars and cents) (2) Base unit measure: Hourly Weekly Unit of production Other (specify):						

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14	4 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:					
	a The current year	14a				
	b The plan year immediately preceding the current plan year	14b				
	C The second preceding plan year	14c				
15	Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to ma employer contribution during the current plan year to:	ke an				
	a The corresponding number for the plan year immediately preceding the current plan year	15a				
	b The corresponding number for the second preceding plan year	15b				
16	Information with respect to any employers who withdrew from the plan during the preceding plan year.					
	a Enter the number of employers who withdrew during the preceding plan year	16a				
	b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b				
17	If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, cf supplemental information to be included as an attachment.					
Р	art VI Additional Information for Single-Employer and Multiemployer Defined Benefi	t Pens	ion Plans			
18	If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see in information to be included as an attachment	struction	ns regarding supplemental			
19	If the total number of participants is 1,000 or more, complete lines (a) through (c) a Enter the percentage of plan assets held as: Stock:% Investment-Grade Debt:% High-Yield Debt:% Real Estate: b Provide the average duration of the combined investment-grade and high-yield debt:					
	Effective duration Macaulay duration Modified duration Other (specify):					