Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2010

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2010 or fiscal plan year beginning 09/01/2010 and ending 12/31/2010

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [X] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [X] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [X] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
WRIST NORTH AMERICA INC 401(K) PROFIT SHARING PLAN & TRUST

1b Three-digit plan number (PN) ▶ 001

1c Effective date of plan 01/01/2010

2a Plan sponsor's name and address (employer, if for a single-employer plan) (Address should include room or suite no.)
WRIST NORTH AMERICA INC

1485 E SAM HOUSTON PKWY S
SUITE 100
PASADENA, TX 77503

1485 E SAM HOUSTON PKWY S
SUITE 100
PASADENA, TX 77503

2b Employer Identification Number (EIN) 46-0524360

2c Sponsor's telephone number 281-817-2060

2d Business code (see instructions) 211110

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/19/2013	PERNILLE HALD
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

3a Plan administrator's name and address (if same as plan sponsor, enter "Same")
WRIST NORTH AMERICA INC

1485 E SAM HOUSTON PKWY S
SUITE 100
PASADENA, TX 77503

3b Administrator's EIN
46-0524360

3c Administrator's telephone number
281-817-2060

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:
a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	148
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	148
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	0
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	148
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	148
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	93
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	6
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristic Codes in the instructions:
2E 2G 2J 2K 2T 3D

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristic Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)		Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)		**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X	**H** (Financial Information)
(2)		**I** (Financial Information – Small Plan)
(3)		**A** (Insurance Information)
(4)		**C** (Service Provider Information)
(5)		**D** (DFE/Participating Plan Information)
(6)		**G** (Financial Transaction Schedules)

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2010

This Form is Open to Public Inspection

For calendar plan year 2010 or fiscal plan year beginning 09/01/2010 and ending 12/31/2010

A Name of plan
WRIST NORTH AMERICA INC 401(K) PROFIT SHARING PLAN & TRUST

B Three-digit plan number (PN) ▶ 001

C Plan sponsor's name as shown on line 2a of Form 5500
WRIST NORTH AMERICA INC

D Employer Identification Number (EIN)
46-0524360

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)		0
(2) Participant contributions	1b(2)		0
(3) Other	1b(3)		0
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	0	53869
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)	0	9078
(9) Value of interest in common/collective trusts	1c(9)		0
(10) Value of interest in pooled separate accounts	1c(10)		0
(11) Value of interest in master trust investment accounts	1c(11)		0
(12) Value of interest in 103-12 investment entities	1c(12)		0
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	0	51875
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)		
(15) Other	1c(15)		0

			(a) Beginning of Year	(b) End of Year
1d	Employer-related investments:			
	(1) Employer securities	1d(1)		
	(2) Employer real property	1d(2)		
e	Buildings and other property used in plan operation	1e		
f	Total assets (add all amounts in lines 1a through 1e)	1f	0	114822
	Liabilities			
g	Benefit claims payable	1g		
h	Operating payables	1h		
i	Acquisition indebtedness	1i		
j	Other liabilities	1j		
k	Total liabilities (add all amounts in lines 1g through1j)	1k		
	Net Assets			
l	Net assets (subtract line 1k from line 1f)	1l	0	114822

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

	Income		(a) Amount	(b) Total
a	**Contributions:**			
	(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	32815	
	(B) Participants	2a(1)(B)	70906	
	(C) Others (including rollovers)	2a(1)(C)	0	
	(2) Noncash contributions	2a(2)		
	(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		103721
b	**Earnings on investments:**			
	(1) Interest:			
	(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
	(B) U.S. Government securities	2b(1)(B)	0	
	(C) Corporate debt instruments	2b(1)(C)	0	
	(D) Loans (other than to participants)	2b(1)(D)	0	
	(E) Participant loans	2b(1)(E)	109	
	(F) Other	2b(1)(F)	0	
	(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		109
	(2) Dividends: **(A)** Preferred stock	2b(2)(A)	0	
	(B) Common stock	2b(2)(B)	0	
	(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	592	
	(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		592
	(3) Rents	2b(3)		0
	(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)	0	
	(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
	(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0

		(a) Amount	(b) Total
2b (5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)	0	
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		0
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		0
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		837
c Other income	2c		0
d Total income. Add all **income** amounts in column (b) and enter total	2d		105259
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	0	
(2) To insurance carriers for the provision of benefits	2e(2)	0	
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		0
f Corrective distributions (see instructions)	2f		0
g Certain deemed distributions of participant loans (see instructions)	2g		0
h Interest expense	2h		0
i Administrative expenses: (1) Professional fees	2i(1)	0	
(2) Contract administrator fees	2i(2)	0	
(3) Investment advisory and management fees	2i(3)	0	
(4) Other	2i(4)	143	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		143
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		143
Net Income and Reconciliation			
k Net income (loss). Subtract line 2j from line 2d	2k		105116
l Transfers of assets:			
(1) To this plan	2l(1)		9706
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified (2) [ ] Qualified (3) [X] Disclaimer (4) [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: PANNELL KERR FORSTER OF TEXAS, P.C. (2) EIN: 76-0356844

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. (2) [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete 4j and 4l. MTIAs also do not complete 4l.

During the plan year:

		Yes	No	Amount
a	Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b	Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e		X	
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n		X	

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year? If yes, enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Financial Statements and Supplemental Schedules

December 31, 2011 and 2010

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

December 31, 2011 and 2010

Table of Contents

Page(s)

Independent Auditors' Report 1

Financial Statements

Statements of Net Assets Available for Benefits 2

Statements of Changes in Net Assets Available for Benefits 3

Notes to Financial Statements 4-10

Supplemental Schedules

Schedule H, line 4i - Schedule of Assets Held at End of Year - December 31, 2011 11

Schedule H, line 4i - Schedule of Assets Held at End of Year - December 31, 2010 12

Schedule H, line 4a - Schedule of Delinquent Participant Contributions - December 31, 2011 13

Schedules not included herein are omitted because of the absence of the conditions under which they are required.

PANNELL KERR FORSTER OF TEXAS, P.C.

CPAs & Professional Advisors
5847 San Felipe, Suite 2400
Houston, Texas 77057-3092
Main: (713) 860-1400
Fax: (713) 355-3909
www.pkftexas.com

INDEPENDENT AUDITORS' REPORT

To the Plan Administrator of
Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust

We were engaged to audit the accompanying statements of net assets available for benefits of the Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") as of December 31, 2011 and 2010 and the related statements of changes in net assets available for benefits for the year then ended December 31, 2011 and for the period from inception (September 1, 2010) through December 31, 2010 and the supplemental schedules as of December 31, 2011 and 2010. These financial statements and supplemental schedules are the responsibility of the Plan's management.

As permitted by 29 CFR 2520.103-8 of the Department of Labor's ("DOL") Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 ("ERISA"), the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to information summarized in Note 6, which was certified by Mid Atlantic Trust Company, the trustee of the Plan, except for comparing such information with the related information included in the financial statements and supplemental schedules. We have been informed by the Plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained certifications from the trustee that the information provided to the Plan administrator by the trustee is complete and accurate.

Because of the significance of the information in the Plan's financial statements that we did not audit, we are unable to express, and do not express, an opinion on the accompanying financial statements and supplemental schedules taken as a whole. The supplemental schedules are presented for the purposes of additional analysis and are not a required part of the financial statements but are required by the DOL's Rules and Regulations for Reporting and Disclosure under ERISA. The form and content of the information included in the financial statements and supplemental schedules, other than that derived from the information certified by the trustee, has been audited by us in accordance with U.S. generally accepted auditing standards and, in our opinion, are presented in compliance with the DOL's Rules and Regulations for Reporting and Disclosure under ERISA.

Pannell Kerr Forster of Texas, P.C.

July 18, 2013

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Statements of Net Assets Available for Benefits

	December 31, 2011	December 31, 2010
Assets		
Investments at fair value		
Money market funds	$ 991,049	$ 53,870
Mutual funds	3,179,217	51,881
Total investments at fair value	4,170,266	105,751
Receivables		
Participant contributions receivable	26,820	10,265
Employer contributions receivable	9,616	938
Notes receivable from participants	126,053	9,078
Total receivables	162,489	20,281
Total assets	4,332,755	126,032
Liabilities		
Total liabilities	-	-
Net assets available for benefits	$ 4,332,755	$ 126,032

See notes to financial statements.

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Statements of Changes in Net Assets Available for Benefits

	Year Ended December 31, 2011	Period from Inception (September 1, 2010) through December 31, 2010
Additions to net assets		
Participant contributions	$ 474,862	$ 81,171
Employer contributions	235,754	33,753
Interest and dividends	70,062	504
Interest income on notes receivable from participants	3,807	109
Assets transferred in from other qualified plans	3,886,126	9,706
Net appreciation in fair value of investments	-	932
Total additions	4,670,611	126,175
Deductions from net assets		
Net depreciation in fair value of investments	329,421	-
Participant withdrawals	133,606	-
Administrative expenses	861	143
Total deductions	463,888	143
Net increase in net assets available for benefits	4,206,723	126,032
Net assets available for benefits, beginning of period	126,032	-
Net assets available for benefits, end of period	$ 4,332,755	$ 126,032

See notes to financial statements.

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2011 and 2010

Note 1 - Description of the Plan

The following description of the Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust (the "Plan") provides only general information. Participants should refer to the *Plan Document* for more complete information.

General

The Plan is a defined contribution plan pursuant to Sections 401(a) and 401(k) of the Internal Revenue Code ("IRC"). The Plan was adopted as a prototype plan effective January 1, 2010, by Wrist North America, Inc. (the "Company"). The Plan commenced operations on September 1, 2010. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 ("ERISA"), as amended.

Eligibility

All of the Company's employees, who are not covered by a collective bargaining agreement, not acquired in an asset or stock acquisition, merger or similar transaction, or nonresident aliens are eligible to participate in the Plan. From September 1, 2010 to November 15, 2010, employees were eligible to participate immediately in the Plan if they were 21 years of age. Effective November 16, 2010, employees are eligible after attaining 21 years of age and completing one year of eligible service. Eligible participants enter the Plan immediately upon meeting the eligibility requirements.

Plan trustee and recordkeeper

Mid Atlantic Trust Company ("Mid Atlantic" or the "Trustee") is the trustee of the Plan and Paychex, Inc. is the recordkeeper ("recordkeeper").

Contributions

Participants can contribute pre-tax and after-tax contributions up to 92% of their eligible compensation to the Plan subject to certain limitations established by the IRC.

The Company matches 100% up to 3% of the participant's elective deferrals. The Company may make an annual profit sharing contribution to the Plan. No profit sharing contribution was made during the 2011 and 2010 Plan years.

Participant accounts

Each participant's account is credited with the participant's contribution, the Company's contributions, an allocation of Plan earnings or losses, and administrative expenses. These allocations are based on the participant's eligible compensation and account balance. The benefit to which a participant is entitled is the benefit that can be provided from the participants vested account balance.

Investment options

Upon enrollment in the Plan, participants may direct their contributions into any of the investment options offered by the Plan. Participants can change their investment allocation among the various investment options either through direct transfer from one option to another or by changing the percentage allocation of future contributions.

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2011 and 2010

Note 1 - Description of the Plan (Continued)

Vesting

Participants are immediately vested in their contributions and the actual earnings thereon. Participants were immediately vested in the Company matching and profit sharing contributions from September 1, 2010 to November 15, 2010. Effective November 16, 2010, vesting is determined by years of credited service: 20% after two years of service; 40% after three years of service; 60% after four years of service; 80% after 5 years of service; and 100% after six years of service. Participants or their beneficiaries shall be immediately vested in their accounts upon death, retirement, or total and permanent disability.

Notes receivable from participants

Participants may borrow up to the lesser of $50,000 or 50% of the vested balance of their accounts, without penalty, subject to IRC regulations. The minimum amount that a participant may borrow is $1,000, with only one note outstanding at any time. Note terms are not to exceed five years, unless the note is used to acquire a principal residence, in which case, the administrator may permit a longer repayment term. The notes are secured by the balance in the participant's account and bear a reasonable rate of interest.

Participant withdrawals

Upon termination of services due to death, disability, retirement, or other reasons, a participant may elect to receive a lump-sum amount or installment payments. If the value of the participant's account is less than $1,000, the payment will be made in cash in a single lump-sum. If the participant's account balance is between $1,000 and $5,000 and the participant does not affirmatively consent to receive a distribution, the balance will be rolled into an individual retirement account established on behalf of the participant. Any taxable distribution paid by the recordkeeper directly to the participant will be subject to mandatory federal income tax withholding of 20% of the requested distribution.

Assets transferred in from other qualified plans

During 2011 and 2010 respectively, assets of $3,886,126 and $9,706 were transferred from three 401(k) plans of acquired companies which were merged into the Plan.

Forfeitures

The Plan provides that nonvested portions of Company contributions that are forfeited by terminated participants will be applied to reduce future Company contributions. Forfeitures of $21,136 associated with the three plans that merged in during 2011, were transferred into the Plan. The forfeitures remained in the Plan at December 31, 2011.

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2011 and 2010

Note 1 - Description of the Plan (Continued)

Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event the Plan is terminated by the Company, all participants will become 100% vested in their accounts.

Note 2 - Summary of Significant Accounting Policies

Basis of accounting

The accompanying financial statements of the Plan have been prepared using the accrual basis of accounting in accordance with U.S. generally accepted accounting principles ("GAAP").

Recent accounting pronouncements

In May 2011, the Financial Accounting Standard Board issued new guidance to clarify the application of existing fair value measurement requirements while other amendments change certain principles or requirements for measuring or disclosing information about fair value. The amendments are to be applied prospectively and are effective for annual periods beginning after December 15, 2011. Plan management is currently evaluating the effect that the provisions will have on the Plan's financial statements.

Investment valuation and income recognition

Investments are reflected at fair value in the financial statements. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. See Note 3 regarding fair value measurements.

Purchases and sales of securities are recorded on a trade-date basis. Dividends are recorded on the ex-dividend date.

The Plan recognizes net appreciation or depreciation in the fair value of its investments. Unrealized appreciation or depreciation in the fair value of investments held at year-end is determined using the fair value at the beginning of the year or the purchase price if the investment is acquired during the year. The realized gain or loss on the sale of investments is determined using historical cost. Upon sale of an investment, the current year unrealized appreciation or depreciation is adjusted for unrealized gains and losses recognized in prior years. Unrealized appreciation or depreciation along with realized gains and losses are reported as net appreciation or depreciation in fair value of investments on the statements of changes in net assets available for benefits.

Note 2 - Summary of Significant Accounting Policies (Continued)

Participant withdrawals

Participant withdrawals are recorded upon distribution.

Notes receivable from participants

Notes receivable from participants are measured at their unpaid principal balances plus any accrued but unpaid interest. Delinquent notes receivable from participants are recorded as distributions, based upon the terms of the *Plan Document*, upon liquidation of their account balance.

Financial instruments and credit risk

Financial instruments which potentially subject the Plan to credit risk include investments in money market funds and mutual funds. Investments, in general, are exposed to various risks, such as interest rate, credit and overall market volatility risks. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investments will occur in the near term and that such changes could materially affect the amounts reported in the statements of net assets available for benefits. Plan participants bear the risk of any Plan investment losses.

Use of estimates

The preparation of financial statements in conformity with GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and changes therein, and disclosure of contingent assets and liabilities. Actual results could differ from these estimates.

Note 3 - Fair Value Measurements

The Plan uses a three-level hierarchy, in accordance with the fair value standard, that establishes a hierarchy for grouping assets and liabilities, based on the significance of inputs. The hierarchy of fair value measurements is described below:

- Level 1 - quoted prices in active markets for identical assets or liabilities;
- Level 2 - inputs other than level 1 that are observable, either directly or indirectly, such as quoted prices in active markets for similar assets or liabilities, quotes prices for identical or similar assets or liabilities in markets that are not active, or other inputs that are observable or can be corroborated by observable market data for substantially the full term of these assets or liabilities; or
- Level 3 - unobservable inputs that are supported by little or no market activity and that are significant to the fair value of the assets or liabilities.

Note 3 - Fair Value Measurements (Continued)

The fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Money market funds and mutual funds are valued daily at the net asset value of shares or units held by the Plan based on quoted market value of the fund's assets.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the valuation methods are considered appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The fair value of the Plan's assets, measured at level 1, is as follows as of December 31:

	2011	2010
Investments:		
Money market funds	$ 991,049	$ 53,870
Mutual funds		
Bond	313,635	3,272
International	519,318	8,155
Blend	549,597	10,038
Growth	566,782	10,849
Value	1,199,334	17,853
Target date	30,551	1,714
Total investments	$ 4,170,266	$ 105,751

Note 4 - Tax Status

The prototype plan adopted by the Company received its latest favorable opinion letter dated March 31, 2008, in which the Internal Revenue Service ("IRS") stated that the Plan, as then designed, was in compliance with the applicable requirements of the IRC. The Plan has been amended since receiving the opinion letter. However, the Plan administrator believes that the Plan is currently designed and being operated in compliance with the applicable requirements of the IRC and was tax-exempt as of December 31, 2011 and 2010. Therefore, no provision for income taxes has been recorded.

GAAP requires Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the organization has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS.

Wrist North America, Inc.
401(k) Profit Sharing Plan and Trust

Notes to Financial Statements

December 31, 2011 and 2010

Note 4 - Tax Status (Continued)

The Plan administrator has analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2011, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. All tax years since inception of Plan in 2010 are open for income tax examination.

Note 5 - Investments

Individual investments that represent 5% or more of the Plan's net assets available for benefits as of December 31:

	2011	2010
Federated Automated Cash Management Institutional Services	$ 931,856	$ 51,449
Oppenheimer International Bond Fund N	257,030	(a)
Franklin Income Fund R	380,109	(a)
American Funds Capital Income Builder Fund R3	276,963	(a)

(a) Investment does not represent 5% or more of the Plan's net assets available for benefits as of December 31, 2010.

During the year ended December 31, 2011 and 2010, the Plan's investments (including gains and losses on investments bought and sold, as well as held during the year) depreciated and appreciated in value by ($329,421) and $932, respectively.

Note 6 - Information Certified by the Trustee (Unaudited)

For Plan years 2011 and 2010, the financial information included in the Plan's financial statements and Schedule H, line 4i, except for receivables, contributions, assets transferred in from other qualified plans, interest income on notes receivable from participants, participant withdrawals and administrative expenses, has been derived from information certified as complete and accurate by the Trustee, in accordance with 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under ERISA.

Note 7 - Uncertainty

The Company is currently researching the application of participant and employer matching contributions to compensation as defined in the Plan Document. The Company had not determined the extent and nature of the adjustments, thus no adjustments have been made to the financial statements for any possible amounts owed to participants.

Note 8 - Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to Form 5500 as of December 31:

	2011	2010
Net increase in net assets available for benefits per the financial statements	$ 4,332,755	$ 126,032
Participant contribution receivable	(10,265)	(10,265)
Employer contribution receivable	(938)	(938)
Other	2,351	(7)
Net assets available for benefits per Form 5550	$ 4,323,903	$ 114,822

The following is a reconciliation of the net increase in net assets available for benefits per the financial statements to net income per Form 5500 for the years ended December 31:

	2011	2010
Net increase in net assets available for benefits per the financial statements	$ 4,206,723	$ 126,032
Participant contribution receivable	-	(10,265)
Employer contribution receivable	-	(938)
Assets transferred in from other qualified plans	(3,886,126)	(9,706)
Other	2,358	(7)
Net income per Form 5550	$ 322,955	$ 105,116

Note 9 - Subsequent Events

Effective October 1, 2012, the eligibility requirement was changed from one year of service to three months of service for participation and hardship distributions were allowed under the Plan.

Management has evaluated subsequent events through July 18, 2013, which was the date that the financial statements were available to be issued, and has determined that there are no additional subsequent events to be reported.

Supplemental Schedules

Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust
E.I.N. 46-0524360/001

Schedule H, line 4i - Schedule of Assets Held at End of Year

December 31, 2011

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current value**
		Money market funds		
	Federated	Federated Automated Cash Management Institutional Services	**	$931,856
	American Funds	American Funds Money Market Fund R3	**	59,193
		Mutual funds		
	American Funds	American Funds Bond Fund of America Fund R3	**	145,329
	American Funds	American Funds Growth Fund of America Fund R3	**	81,011
	Franklin Templeton Investments	Franklin Small Cap Value Fund R	**	136,240
	American Funds	American Funds Capital World Growth and Income Fund R3	**	185,336
	Delaware Investments	Delaware High-Yield Opportunities Fund R	**	168,306
	AllianceBernstein	AllianceBernstein International Growth Fund R	**	1,617
	Invesco	Invesco VanKampen Comstock Fund R	**	24,275
	John Hancock	John Hancock2 Retirement Living 2015 Fund R3	**	9,017
	AllianceBernstein	AllianceBernstein Global Real Estate Investment Fund R	**	2,627
	John Hancock	John Hancock II Lifestyle Balanced Fund R3	**	31,947
	John Hancock	John Hancock II Lifestyle Aggressive Fund R3	**	9,063
	John Hancock	John Hancock II Lifestyle Conservative Fund R3	**	12,511
	John Hancock	John Hancock II Lifestyle Growth Fund R3	**	15,538
	John Hancock	John Hancock II Lifestyle Moderate Fund R3	**	13,441
	Legg Mason/Western	Legg Mason Capital Management Special Investment Fund C	**	9,854
	AllianceBernstein	AllianceBernstein 2020 Retirement Strategy Fund R	**	13,391
	AllianceBernstein	AllianceBernstein 2025 Retirement Strategy Fund R	**	1,348
	AllianceBernstein	AllianceBernstein 2030 Retirement Strategy Fund R	**	5,348
	MFS	MFS Technology Fund R2	**	25,333
	MFS	MFS Utilities Fund R2	**	169,006
	OppenheimerFunds	Oppenheimer Gold & Special Minerals Fund N	**	148,263
	Putnam	Putnam Global Natural Resources Fund R	**	98,175
	OppenheimerFunds	Oppenheimer Real Estate Fund N	**	83,529
	OppenheimerFunds	Oppenheimer Main Street Small & Mid Cap Fund N	**	70,964
	OppenheimerFunds	Oppenheimer International Bond Fund N	**	257,030
	John Hancock	John Hancock2 Retirement Living 2040 Fund R3	**	1,447
	American Funds	American Funds EuroPacific Growth Fund R3	**	16,494
	American Funds	American Funds EuroPacific Growth Fund R5	**	55,801
	American Funds	American Funds Fundamental Investors Fund R3	**	127,149
	Franklin Templeton Investments	Franklin Income Fund R	**	380,109
	American Funds	American Funds Growth Fund of America Fund R5	**	37,494
	American Funds	American Funds Investment Company of America Fund R5	**	6,884
	American Funds	American Funds Income Fund of America Fund R3	**	56,136
	American Funds	American Funds Capital Income Builder Fund R3	**	276,963
	American Funds	American Funds New World Fund R3	**	187,981
	AllianceBernstein	AllianceBernstein International Value Fund R	**	413
	Royce	Royce Total Return Consultant Fund	**	140,531
	Franklin Templeton Investments	Mutual Global Discovery Fund R	**	143,183
	Franklin Templeton Investments	Mutual Shares Fund R	**	13,422
	Thornburg	Thornburg Core Growth Fund R3	**	12,195
	Invesco	Invesco Capital Development Fund R	**	4,516
*	Participant Loans	Principal balances ranging up to $14,822 at 4.25% to 8.50% per annum secured by participants' individual vested accrued	-	126,053

* Party-in-interest as defined by ERISA.
** Cost omitted for participant-directed investments.

Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust
E.I.N. 46-0524360/001

Schedule H, line 4i - Schedule of Assets Held at End of Year

December 31, 2010

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current value**
		Money market funds		
	Federated	Federated Automated Cash Management Institutional Services	**	$ 51,449
	American Funds	American Funds Money Market Fund R3	**	2,421
		Mutual funds		
	American Funds	American Funds Bond Fund of America Fund R3	**	2,946
	American Funds	American Funds Growth Fund of America Fund R3	**	1,842
	Franklin Templeton Investments	Franklin Small Cap Value Fund R	**	2,735
	American Funds	American Funds Capital World Growth & Income Fund R3	**	2,799
	Delaware Investments	Delaware High-Yield Opportunities Fund R	**	326
	AllianceBernstein	AllianceBernstein Global Real Estate Investment Fund R	**	130
	AllianceBernstein	AllianceBernstein 2020 Retirement Strategy Fund R	**	261
	AllianceBernstein	AllianceBernstein 2025 Retirement Strategy Fund R	**	1,219
	MFS	MFS Technology Fund R2	**	800
	MFS	MFS Utilities Fund R2	**	3,517
	OppenheimerFunds	Oppenheimer Gold & Special Minerals Fund N	**	4,668
	Putnam	Putnam Global Natural Resources Fund R	**	2,159
	OppenheimerFunds	Oppenheimer Real Estate Fund N	**	1,199
	OppenheimerFunds	Oppenheimer Main Street Small & Mid Cap Fund N	**	678
	OppenheimerFunds	Oppenheimer International Bond Fund N	**	4,575
	American Funds	American Funds EuroPacific Growth Fund R3	**	526
	American Funds	American Funds EuroPacific Growth Fund R5	**	125
	American Funds	American Funds Fundamental Investment Fund R3	**	2,799
	Franklin Templeton Investments	Franklin Income Fund R	**	3,315
	American Funds	American Funds Growth Fund of America Fund R5	**	49
	American Funds	American Funds Income Fund of America Fund R3	**	1,132
	American Funds	American Funds Capital Income Builder Fund R3	**	3,692
	American Funds	American Funds New World Fund R3	**	3,350
	Royce	Royce Total Return Consultant Fund	**	3,209
	Franklin Templeton Investments	Mutual Global Discovery Fund R	**	3,072
	Franklin Templeton Investments	Mutual Shares Fund R	**	390
	Thornburg	Thornburg Core Growth Fund R3	**	67
	Invesco	Invesco Capital Development Fund R	**	73
	AllianceBernstein	AllianceBernstein 2040 Retirement Strategy Fund R	**	234
*	Participant Loans	Principal balances ranging up to $7,337 at 4.25% per annum secured by participants' individual vested accrued benefits.	-	9,078

* Party-in-interest as defined by ERISA.
** Cost omitted for participant-directed investments.

Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust
E.I.N. 46-0524360/001

Schedule H, line 4a - Schedule of Delinquent Participant Contributions
For the Year Ending December 31, 2011

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included: √	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 10,339	$ 10,339	$ -	$ -	$ -

* This represents the total amount of contributions that were withheld from employees, but not remitted timely into trust by the Plan Sponsor.

Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust
E.I.N. 46-0524360/001

Schedule H, line 4i - Schedule of Assets Held at End of Year

December 31, 2011

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current value**
		Money market funds		
	Federated	Federated Automated Cash Management Institutional Services	**	$931,856
	American Funds	American Funds Money Market Fund R3	**	59,193
		Mutual funds		
	American Funds	American Funds Bond Fund of America Fund R3	**	145,329
	American Funds	American Funds Growth Fund of America Fund R3	**	81,011
	Franklin Templeton Investments	Franklin Small Cap Value Fund R	**	136,240
	American Funds	American Funds Capital World Growth and Income Fund R3	**	185,336
	Delaware Investments	Delaware High-Yield Opportunities Fund R	**	168,306
	AllianceBernstein	AllianceBernstein International Growth Fund R	**	1,617
	Invesco	Invesco VanKampen Comstock Fund R	**	24,275
	John Hancock	John Hancock2 Retirement Living 2015 Fund R3	**	9,017
	AllianceBernstein	AllianceBernstein Global Real Estate Investment Fund R	**	2,627
	John Hancock	John Hancock II Lifestyle Balanced Fund R3	**	31,947
	John Hancock	John Hancock II Lifestyle Aggressive Fund R3	**	9,063
	John Hancock	John Hancock II Lifestyle Conservative Fund R3	**	12,511
	John Hancock	John Hancock II Lifestyle Growth Fund R3	**	15,538
	John Hancock	John Hancock II Lifestyle Moderate Fund R3	**	13,441
	Legg Mason/Western	Legg Mason Capital Management Special Investment Fund C	**	9,854
	AllianceBernstein	AllianceBernstein 2020 Retirement Strategy Fund R	**	13,391
	AllianceBernstein	AllianceBernstein 2025 Retirement Strategy Fund R	**	1,348
	AllianceBernstein	AllianceBernstein 2030 Retirement Strategy Fund R	**	5,348
	MFS	MFS Technology Fund R2	**	25,333
	MFS	MFS Utilities Fund R2	**	169,006
	OppenheimerFunds	Oppenheimer Gold & Special Minerals Fund N	**	148,263
	Putnam	Putnam Global Natural Resources Fund R	**	98,175
	OppenheimerFunds	Oppenheimer Real Estate Fund N	**	83,529
	OppenheimerFunds	Oppenheimer Main Street Small & Mid Cap Fund N	**	70,964
	OppenheimerFunds	Oppenheimer International Bond Fund N	**	257,030
	John Hancock	John Hancock2 Retirement Living 2040 Fund R3	**	1,447
	American Funds	American Funds EuroPacific Growth Fund R3	**	16,494
	American Funds	American Funds EuroPacific Growth Fund R5	**	55,801
	American Funds	American Funds Fundamental Investors Fund R3	**	127,149
	Franklin Templeton Investments	Franklin Income Fund R	**	380,109
	American Funds	American Funds Growth Fund of America Fund R5	**	37,494
	American Funds	American Funds Investment Company of America Fund R5	**	6,884
	American Funds	American Funds Income Fund of America Fund R3	**	56,136
	American Funds	American Funds Capital Income Builder Fund R3	**	276,963
	American Funds	American Funds New World Fund R3	**	187,981
	AllianceBernstein	AllianceBernstein International Value Fund R	**	413
	Royce	Royce Total Return Consultant Fund	**	140,531
	Franklin Templeton Investments	Mutual Global Discovery Fund R	**	143,183
	Franklin Templeton Investments	Mutual Shares Fund R	**	13,422
	Thornburg	Thornburg Core Growth Fund R3	**	12,195
	Invesco	Invesco Capital Development Fund R	**	4,516
*	Participant Loans	Principal balances ranging up to $14,822 at 4.25% to 8.50% per annum secured by participants' individual vested accrued	-	126,053

* Party-in-interest as defined by ERISA.
** Cost omitted for participant-directed investments.

Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust
E.I.N. 46-0524360/001

Schedule H, line 4i - Schedule of Assets Held at End of Year

December 31, 2010

a	b	c	d	e
	Identity of issue, borrower, lessor, or similar party	**Description of investment including maturity date, rate of interest, collateral, par or maturity value**	**Cost**	**Current value**
		Money market funds		
	Federated	Federated Automated Cash Management Institutional Services	**	$ 51,449
	American Funds	American Funds Money Market Fund R3	**	2,421
		Mutual funds		
	American Funds	American Funds Bond Fund of America Fund R3	**	2,946
	American Funds	American Funds Growth Fund of America Fund R3	**	1,842
	Franklin Templeton Investments	Franklin Small Cap Value Fund R	**	2,735
	American Funds	American Funds Capital World Growth & Income Fund R3	**	2,799
	Delaware Investments	Delaware High-Yield Opportunities Fund R	**	326
	AllianceBernstein	AllianceBernstein Global Real Estate Investment Fund R	**	130
	AllianceBernstein	AllianceBernstein 2020 Retirement Strategy Fund R	**	261
	AllianceBernstein	AllianceBernstein 2025 Retirement Strategy Fund R	**	1,219
	MFS	MFS Technology Fund R2	**	800
	MFS	MFS Utilities Fund R2	**	3,517
	OppenheimerFunds	Oppenheimer Gold & Special Minerals Fund N	**	4,668
	Putnam	Putnam Global Natural Resources Fund R	**	2,159
	OppenheimerFunds	Oppenheimer Real Estate Fund N	**	1,199
	OppenheimerFunds	Oppenheimer Main Street Small & Mid Cap Fund N	**	678
	OppenheimerFunds	Oppenheimer International Bond Fund N	**	4,575
	American Funds	American Funds EuroPacific Growth Fund R3	**	526
	American Funds	American Funds EuroPacific Growth Fund R5	**	125
	American Funds	American Funds Fundamental Investment Fund R3	**	2,799
	Franklin Templeton Investments	Franklin Income Fund R	**	3,315
	American Funds	American Funds Growth Fund of America Fund R5	**	49
	American Funds	American Funds Income Fund of America Fund R3	**	1,132
	American Funds	American Funds Capital Income Builder Fund R3	**	3,692
	American Funds	American Funds New World Fund R3	**	3,350
	Royce	Royce Total Return Consultant Fund	**	3,209
	Franklin Templeton Investments	Mutual Global Discovery Fund R	**	3,072
	Franklin Templeton Investments	Mutual Shares Fund R	**	390
	Thornburg	Thornburg Core Growth Fund R3	**	67
	Invesco	Invesco Capital Development Fund R	**	73
	AllianceBernstein	AllianceBernstein 2040 Retirement Strategy Fund R	**	234
*	Participant Loans	Principal balances ranging up to $7,337 at 4.25% per annum secured by participants' individual vested accrued benefits.	-	9,078

* Party-in-interest as defined by ERISA.
** Cost omitted for participant-directed investments.

Wrist North America, Inc. 401(k) Profit Sharing Plan and Trust
E.I.N. 46-0524360/001

Schedule H, line 4a - Schedule of Delinquent Participant Contributions
For the Year Ending December 31, 2011

Participant Contributions Transferred Late to Plan	Total that Constitute Nonexempt Prohibited Transactions			Total Fully Corrected Under VFCP and PTE 2002-51
Check here if Late Participant Loan Repayments are included: √	Contributions Not Corrected	Contributions Corrected Outside VFCP	Contributions Pending Correction in VFCP	
$ 10,339	$ 10,339	$ -	$ -	$ -

* This represents the total amount of contributions that were withheld from employees, but not remitted timely into trust by the Plan Sponsor.