

Form 5500 Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Annual Return/Report of Employee Benefit Plan This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code). <p style="text-align: center;">▶ Complete all entries in accordance with the instructions to the Form 5500.</p>	OMB Nos. 1210-0110 1210-0089 2012 This Form is Open to Public Inspection
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Part I	Annual Report Identification Information
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>	
A This return/report is for:	☐ a multiemployer plan; ☐ a multiple-employer plan; or ☒ a single-employer plan; ☐ a DFE (specify) ____
B This return/report is:	☐ the first return/report; ☐ the final return/report; ☐ an amended return/report; ☐ a short plan year return/report (less than 12 months).
C If the plan is a collectively-bargained plan, check here.	☐
D Check box if filing under:	☒ Form 5558; ☐ automatic extension; ☐ the DFVC program; ☐ special extension (enter description)

Part II	Basic Plan Information —enter all requested information				
1a Name of plan <u>DURO-LAST, INC. EMPLOYEE'S 401(K) RETIREMENT PLAN</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 80%;">1b Three-digit plan number (PN) ▶</td> <td style="width: 20%; text-align: center;"><u>001</u></td> </tr> <tr> <td colspan="2">1c Effective date of plan <u>08/01/1988</u></td> </tr> </table>	1b Three-digit plan number (PN) ▶	<u>001</u>	1c Effective date of plan <u>08/01/1988</u>	
1b Three-digit plan number (PN) ▶	<u>001</u>				
1c Effective date of plan <u>08/01/1988</u>					
2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan) <u>DURO-LAST, INC.</u> <u>525 MORLEY DRIVE</u> <u>SAGINAW, MI 48601</u>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td>2b Employer Identification Number (EIN) <u>38-2362839</u></td> </tr> <tr> <td>2c Sponsor's telephone number <u>989-753-6486</u></td> </tr> <tr> <td>2d Business code (see instructions) <u>326100</u></td> </tr> </table>	2b Employer Identification Number (EIN) <u>38-2362839</u>	2c Sponsor's telephone number <u>989-753-6486</u>	2d Business code (see instructions) <u>326100</u>	
2b Employer Identification Number (EIN) <u>38-2362839</u>					
2c Sponsor's telephone number <u>989-753-6486</u>					
2d Business code (see instructions) <u>326100</u>					

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature. Signature of plan administrator	<u>07/29/2013</u> Date	<u>JILL PALM LYNCH</u> Enter name of individual signing as plan administrator
SIGN HERE	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE	Signature of DFE	Date	Enter name of individual signing as DFE
Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)			Preparer's telephone number (optional)

3a Plan administrator's name and address ☒ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address		3b Administrator's EIN
		3c Administrator's telephone number
4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report: a Sponsor's name		4b EIN 4c PN
5 Total number of participants at the beginning of the plan year		5 701
6 Number of participants as of the end of the plan year (welfare plans complete only lines 6a , 6b , 6c , and 6d).		
a Active participants.....	6a	563
b Retired or separated participants receiving benefits.....	6b	0
c Other retired or separated participants entitled to future benefits.....	6c	74
d Subtotal. Add lines 6a , 6b , and 6c	6d	637
e Deceased participants whose beneficiaries are receiving or are entitled to receive benefits.....	6e	3
f Total. Add lines 6d and 6e	6f	640
g Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item).....	6g	640
h Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested.....	6h	46
7 Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)		7
8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions: 2E 2F 2G 2J 2K 2S 2T 3D 3H		
b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:		
9a Plan funding arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor		9b Plan benefit arrangement (check all that apply) (1) ☐ Insurance (2) ☐ Code section 412(e)(3) insurance contracts (3) ☒ Trust (4) ☐ General assets of the sponsor
10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)		
a Pension Schedules (1) ☒ R (Retirement Plan Information) (2) ☐ MB (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary (3) ☐ SB (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary		b General Schedules (1) ☒ H (Financial Information) (2) ☐ I (Financial Information – Small Plan) (3) ☐ A (Insurance Information) (4) ☒ C (Service Provider Information) (5) ☐ D (DFE/Participating Plan Information) (6) ☐ G (Financial Transaction Schedules)

SCHEDULE C (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Service Provider Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110
		2012
		This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>DURO-LAST, INC. EMPLOYEE'S 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DURO-LAST, INC.</u>	D Employer Identification Number (EIN) <u>38-2362839</u>

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions)..... ☒ Yes ☐ No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation
YEO & YEO 4468 OAK BRIDGE DRIVE
FLINT, MI 48532

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

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2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

MERRILL LYNCH, PIERCE, FENNER AND S

13-5674085

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
15 52 59 60 62 63 72	RECORDKEEPER	7125	Yes ☒ No ☐	Yes ☒ No ☐	0	Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, \$5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received \$1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	
(a) Enter service provider name as it appears on line 2	(b) Service Codes (see instructions)	(c) Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	(e) Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	(b) Nature of Service Code(s)	(c) Describe the information that the service provider failed or refused to provide

Part III **Termination Information on Accountants and Enrolled Actuaries (see instructions)**
(complete as many entries as needed)

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

a Name:	b EIN:
c Position:	
d Address:	e Telephone:

Explanation:

SCHEDULE H (Form 5500) <small>Department of the Treasury Internal Revenue Service</small> <small>Department of Labor Employee Benefits Security Administration</small> <small>Pension Benefit Guaranty Corporation</small>	Financial Information This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code). ► File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection
For calendar plan year 2012 or fiscal plan year beginning <u>01/01/2012</u> and ending <u>12/31/2012</u>		
A Name of plan <u>DURO-LAST, INC. EMPLOYEE'S 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ►	<u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DURO-LAST, INC.</u>	D Employer Identification Number (EIN) <u>38-2362839</u>	

Part I	Asset and Liability Statement		(a) Beginning of Year	(b) End of Year
1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.				
	Assets			
a	Total noninterest-bearing cash	1a	400	250
b	Receivables (less allowance for doubtful accounts):			
	(1) Employer contributions	1b(1)		
	(2) Participant contributions	1b(2)		
	(3) Other.....	1b(3)	0	0
c	General investments:			
	(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)	8728198	9631359
	(2) U.S. Government securities.....	1c(2)	0	0
	(3) Corporate debt instruments (other than employer securities):			
	(A) Preferred	1c(3)(A)	0	0
	(B) All other.....	1c(3)(B)	0	0
	(4) Corporate stocks (other than employer securities):			
	(A) Preferred	1c(4)(A)	0	0
	(B) Common	1c(4)(B)	0	0
	(5) Partnership/joint venture interests	1c(5)	0	0
	(6) Real estate (other than employer real property)	1c(6)	0	0
	(7) Loans (other than to participants)	1c(7)	0	0
	(8) Participant loans	1c(8)	2029789	2058426
	(9) Value of interest in common/collective trusts.....	1c(9)	0	0
	(10) Value of interest in pooled separate accounts.....	1c(10)	0	0
	(11) Value of interest in master trust investment accounts	1c(11)		
	(12) Value of interest in 103-12 investment entities	1c(12)		
	(13) Value of interest in registered investment companies (e.g., mutual funds).....	1c(13)	22714073	26233328
	(14) Value of funds held in insurance company general account (unallocated contracts).....	1c(14)		
	(15) Other	1c(15)	0	0

1d Employer-related investments:

		(a) Beginning of Year	(b) End of Year
(1) Employer securities	1d(1)	0	0
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	33472460	37923363

Liabilities

g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through 1j)	1k	0	0

Net Assets

l Net assets (subtract line 1k from line 1f)	1l	33472460	37923363
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Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income**a Contributions:**

		(a) Amount	(b) Total
(1) Received or receivable in cash from: (A) Employers	2a(1)(A)	1978140	
(B) Participants	2a(1)(B)	1373230	
(C) Others (including rollovers)	2a(1)(C)	75850	
(2) Noncash contributions	2a(2)	0	
(3) Total contributions. Add lines 2a(1)(A) , (B) , (C) , and line 2a(2)	2a(3)		3427220

b Earnings on investments:**(1) Interest:**

(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	15228	
(B) U.S. Government securities	2b(1)(B)	0	
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)	90246	
(F) Other	2b(1)(F)	0	
(G) Total interest. Add lines 2b(1)(A) through (F)	2b(1)(G)		105474

(2) Dividends: (A) Preferred stock	2b(2)(A)	0	
(B) Common stock	2b(2)(B)	0	
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	602856	
(D) Total dividends. Add lines 2b(2)(A) , (B) , and (C)	2b(2)(D)		602856

(3) Rents	2b(3)		
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(4) Net gain (loss) on sale of assets: (A) Aggregate proceeds	2b(4)(A)	0	
(B) Aggregate carrying amount (see instructions)	2b(4)(B)	0	
(C) Subtract line 2b(4)(B) from line 2b(4)(A) and enter result	2b(4)(C)		0

(5) Unrealized appreciation (depreciation) of assets: (A) Real estate	2b(5)(A)		
(B) Other	2b(5)(B)	0	
(C) Total unrealized appreciation of assets. Add lines 2b(5)(A) and (B)	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		0
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		0
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds).....	2b(10)		2385664
c Other income.....	2c		6471
d Total income. Add all income amounts in column (b) and enter total.....	2d		6527685

Expenses

e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	1905026	
(2) To insurance carriers for the provision of benefits	2e(2)		
(3) Other	2e(3)	0	
(4) Total benefit payments. Add lines 2e(1) through (3)	2e(4)		1905026
f Corrective distributions (see instructions)	2f		21541
g Certain deemed distributions of participant loans (see instructions).....	2g		144924
h Interest expense.....	2h		0
i Administrative expenses: (1) Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)	5291	
(5) Total administrative expenses. Add lines 2i(1) through (4)	2i(5)		5291
j Total expenses. Add all expense amounts in column (b) and enter total.....	2j		2076782

Net Income and Reconciliation

k Net income (loss). Subtract line 2j from line 2d	2k		4450903
l Transfers of assets:			
(1) To this plan.....	2l(1)		0
(2) From this plan	2l(2)		0

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) ☐ Unqualified (2) ☐ Qualified (3) ☒ Disclaimer (4) ☐ Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? ☒ Yes ☐ No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: YEO & YEO, P.C.C. CPA'S

(2) EIN: 38-2706146

d The opinion of an independent qualified public accountant is **not attached** because:

(1) ☐ This form is filed for a CCT, PSA, or MTIA. (2) ☐ It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.).....

b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.).....

	Yes	No	Amount
4a		X	
4b		X	

	Yes	No	Amount
c Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)		X	
d Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.).....		X	
e Was this plan covered by a fidelity bond?.....	X		500000
f Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?		X	
g Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
h Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?		X	
i Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.).....	X		
j Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.).....		X	
k Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?.....		X	
l Has the plan failed to provide any benefit when due under the plan?		X	
m If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.).....		X	
n If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
 If "Yes," enter the amount of any plan assets that reverted to the employer this year..... ☐ Yes ☒ No Amount:

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)

	5b(2) EIN(s)	5b(3) PN(s)

Part V Trust Information (optional)

6a Name of trust

6b Trust's EIN

SCHEDULE R (Form 5500) Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	Retirement Plan Information This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code). ▶ File as an attachment to Form 5500.	OMB No. 1210-0110 2012 This Form is Open to Public Inspection.
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For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan <u>DURO-LAST, INC. EMPLOYEE'S 401(K) RETIREMENT PLAN</u>	B Three-digit plan number (PN) ▶ <u>001</u>
C Plan sponsor's name as shown on line 2a of Form 5500 <u>DURO-LAST, INC.</u>	D Employer Identification Number (EIN) <u>38-2362839</u>

Part I	Distributions
---------------	----------------------

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions.....	1	<u>0</u>
2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits): EIN(s): <u>94-1687665</u>		
Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.		
3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year.....	3	

Part II	Funding Information (If the plan is not subject to the minimum funding requirements of section 412 of the Internal Revenue Code or ERISA section 302, skip this Part)
----------------	--

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)?.....	☐ Yes	☐ No	☐ N/A
If the plan is a defined benefit plan, go to line 8.			
5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. Date: Month _____ Day _____ Year _____ If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.			
6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived)	6a		
b Enter the amount contributed by the employer to the plan for this plan year	6b		
c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount).....	6c		
If you completed line 6c, skip lines 8 and 9.			
7 Will the minimum funding amount reported on line 6c be met by the funding deadline?	☐ Yes	☐ No	☐ N/A
8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change?.....	☐ Yes	☐ No	☐ N/A

Part III	Amendments
-----------------	-------------------

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box.....	☐ Increase	☐ Decrease	☐ Both	☐ No
--	-----------------------------------	-----------------------------------	-------------------------------	-----------------------------

Part IV	ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.
----------------	---

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan?.....	☐ Yes	☐ No
11 a Does the ESOP hold any preferred stock?	☐ Yes	☐ No
b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.).....	☐ Yes	☐ No
12 Does the ESOP hold any stock that is not readily tradable on an established securities market?	☐ Yes	☐ No

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

a Name of contributing employer

b EIN

c Dollar amount contributed by employer

d Date collective bargaining agreement expires (If employer contributes under more than one collective bargaining agreement, check box ☐ and see instructions regarding required attachment. Otherwise, enter the applicable date.) Month _____ Day _____ Year _____

e Contribution rate information (If more than one rate applies, check this box ☐ and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)

(1) Contribution rate (in dollars and cents) _____

(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

- 14** Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a The current year	14a	
b The plan year immediately preceding the current plan year	14b	
c The second preceding plan year	14c	

- 15** Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a The corresponding number for the plan year immediately preceding the current plan year	15a	
b The corresponding number for the second preceding plan year	15b	

- 16** Information with respect to any employers who withdrew from the plan during the preceding plan year:

a Enter the number of employers who withdrew during the preceding plan year	16a	
b If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	16b	

- 17** If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

- 18** If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

- 19** If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
 Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify): _____

Duro-Last, Inc.
Employees 401 (k) Retirement Plan

**Annual Statement of Net Assets
Available for Benefits
and
Auditors' Report**

December 31, 2012

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Independent Auditors' Report

Board of Directors
Duro-Last, Inc. Employees 401(k) Retirement Plan

Report on the Financial Statements

We were engaged to audit the accompanying financial statements of Duro-Last, Inc. Employees 401(k) Retirement Plan, which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, and the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements

The Plan's management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash basis of accounting, a comprehensive basis of accounting other than generally accepted accounting principles as described in Note 2; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matters described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion

As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note 3, which was certified by Bank of America, the trustee of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedules. We have been informed by the plan administrator that the trustee holds the Plan's investment assets and executes investment transactions. The plan administrator has obtained a certification from the trustee as of and for the years ended December 31, 2012 and 2011, that the information provided to the plan administrator by the trustee is complete and accurate.

Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

The form and content of the information included in the financial statements, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Report on Supplemental Information

We were engaged for the purpose of forming an opinion on the financial statements as a whole. The supplemental Schedule of Assets Held at Year End, which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above. The form and content of the information included in the supplemental schedule, other than that derived from the information certified by the trustee, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

Yeo & Yeo, P.C.

Flint, Michigan
July 24, 2013

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Net Assets Available for Benefits
December 31, 2012 and 2011

Assets	2012	2011
Investments, at fair value		
Retirement Bank Account	\$ 9,631,257	\$ 8,717,406
Cash Fund	-	10,690
Blackrock Global Allocation Fund	1,844,593	1,908,502
Blackrock U.S. Government Bond Class A	2,581,230	2,096,256
Blackrock World Income Fund	53,213	56,071
Blackrock S & P 500 Index Fund	531,936	537,885
Blackrock Natural Resource	222,919	160,869
Blackrock Value Opportunities Fund	306,713	297,425
Blackrock Equity Divided	3,332,095	2,869,086
Blackrock Capital Appreciation Class A	1,739,808	1,556,018
Fidelity Adv Mid Cap Fund	-	1,414,952
Franklin Small Cap Growth Fund	624,043	726,465
Franklin Small-Mid Cap Growth Fund	1,298,289	1,079,915
IVY Mid Cap Growth Fund	1,742,912	-
Alliance Global Growth Tech Fund	-	230,089
American Growth Fund of America	3,377,679	2,817,768
American Income Fund	1,364,483	1,299,361
Columbia Mid Cap Value Fund	1,085,272	911,028
Columbia Seligman Fund	317,979	-
Pimco Total Return Fund	2,821,126	2,353,712
MFS Research International Fund	2,989,038	2,398,671
Total investments	35,864,585	31,442,169
Notes receivable from participants	2,058,426	2,029,789
Pending Settlement Fund	250	400
Net Assets Available for Benefits	\$ 37,923,261	\$ 33,472,358

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2012

	Retirement Bank Account	Blackrock Global Allocation Fund	Columbia Seligman Fund	Pending Settlement Fund	Blackrock Value Opportunities Fund	Cash Fund
Additions						
Investment income						
Dividend income	\$ 16,351	\$ 22,739	\$ 18,671	\$ -	\$ -	\$ -
Gain (loss) on investments	-	29,654	985	-	11,202	-
Unrealized appreciation or (depreciation) on investments	-	135,646	(16,127)	-	26,024	-
Other credits	1,867	39	8	-	1	-
Loan income						
Loan repayment principal	318,624	19,614	2,531	-	3,123	-
Loan interest	31,867	1,615	145	-	40	-
Total Income (Loss)	368,709	209,307	6,213	-	40,390	-
Contributions						
Employees	247,110	53,882	4,407	-	10,978	-
Employer	428,139	58,200	1,675	-	11,054	-
Total Contributions	675,249	112,082	6,082	-	22,032	-
Total Additions (Subtractions)	1,043,958	321,389	12,295	-	62,422	-
Deductions						
Benefit payments	516,588	192,220	4,588	-	4,763	10,690
Administration fees	1,616	62	12	-	2	-
Other debits	117,644	-	-	5,500	-	-
Loans to participants	339,438	12,113	1,951	-	661	-
Total Deductions	975,286	204,395	6,551	5,500	5,426	10,690
Net Increase (Decrease)	68,672	116,994	5,744	(5,500)	56,996	(10,690)
Net Assets Available for Benefits Beginning of Year	8,717,406	1,908,502	-	400	297,425	10,690
Interfund transfers	845,179	(180,903)	312,235	5,350	(47,708)	-
Net Assets Available for Benefits End of Year	<u>\$ 9,631,257</u>	<u>\$ 1,844,593</u>	<u>\$ 317,979</u>	<u>\$ 250</u>	<u>\$ 306,713</u>	<u>\$ -</u>

See accompanying notes to the financial statements
(continued)

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2012

	Blackrock U.S. Govt Bond Fund	Blackrock World Income Fund	Blackrock S & P 500 Index Fund	Loan Fund	Columbia Mid Cap Value Fund	MFS Research International Fund
Additions						
Investment income						
Dividend income	\$ 33,565	\$ 1,425	\$ 10,281	\$ -	\$ 7,990	\$ 53,133
Gain (loss) on investments	4,492	95	19,417	-	24,307	36,951
Unrealized appreciation						
or (depreciation) on investments	19,514	2,736	50,980	-	125,252	338,755
Other credits	655	8	8	-	239	579
Loan income						
Loan repayment principal	86,459	-	8,004	(920,270)	31,631	79,729
Loan interest	8,223	-	828	-	3,179	7,684
Total Income (Loss)	152,908	4,264	89,518	(920,270)	192,598	516,831
Contributions						
Employees	135,695	-	21,118	-	62,064	163,006
Employer	198,102	-	21,446	-	83,562	208,794
Total Contributions	333,797	-	42,564	-	145,626	371,800
Total Additions (Subtractions)	486,705	4,264	132,082	(920,270)	338,224	888,631
Deductions						
Benefit payments	127,151	5,250	434	144,924	69,752	129,194
Administration fees	884	8	8	-	324	778
Loans to participants	121,932	1,856	2,743	(1,093,831)	40,312	97,932
Total Deductions	249,967	7,114	3,185	(948,907)	110,388	227,904
Net Increase (Decrease)	236,738	(2,850)	128,897	28,637	227,836	660,727
Net Assets Available for Benefits						
Beginning of Year	2,096,256	56,071	537,885	2,029,789	911,028	2,398,671
Interfund transfers	248,236	(8)	(134,846)	-	(53,592)	(70,360)
Net Assets Available for Benefits						
End of Year	\$ 2,581,230	\$ 53,213	\$ 531,936	\$ 2,058,426	\$ 1,085,272	\$ 2,989,038

See accompanying notes to the financial statements
(continued)

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2012

	Blackrock Equity Dividend Fund	Fidelity Adv Mid Cap Fund	Franklin Small Cap Growth Fund	Alliance Global Tech Fund	Pimco Total Return Fund	Franklin Small-Mid Cap Growth Fund
Additions						
Investment income						
Dividend income	\$ 68,701	\$ -	\$ 17,736	\$ -	\$ 172,387	\$ 117,756
Gain (loss) on investments	36,740	141,969	17,482	(3,937)	29,104	26,861
Unrealized appreciation or (depreciation) on investments	243,578	80	33,849	-	50,185	(19,350)
Other credits	532	113	10	10	683	350
Loan income						
Loan repayment principal	75,554	21,022	5,345	1,056	97,756	44,653
Loan interest	7,823	2,018	190	123	9,272	4,410
Total Income (Loss)	432,928	165,202	74,612	(2,748)	359,387	174,680
Contributions						
Employees	143,871	49,622	18,199	6,453	165,358	83,154
Employer	188,772	81,144	21,597	8,406	225,881	108,390
Total Contributions	332,643	130,766	39,796	14,859	391,239	191,544
Total Additions (Subtractions)	765,571	295,968	114,408	12,111	750,626	366,224
Deductions						
Benefit payments	158,672	18,202	37,633	12,023	162,306	71,710
Administration fees	702	152	18	15	922	469
Loans to participants	100,560	19,030	1,959	4,466	122,327	58,412
Total Deductions	259,934	37,384	39,610	16,504	285,555	130,591
Net Increase (Decrease)	505,637	258,584	74,798	(4,393)	465,071	235,633
Net Assets Available for Benefits Beginning of Year	2,869,086	1,414,952	726,465	230,089	2,353,712	1,079,915
Interfund transfers	(42,628)	(1,673,536)	(177,220)	(225,696)	2,343	(17,259)
Net Assets Available for Benefits End of Year	\$ 3,332,095	\$ -	\$ 624,043	\$ -	\$ 2,821,126	\$ 1,298,289

See accompanying notes to the financial statements
(continued)

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2012

	Blackrock Natural Resource Fund	Ivy Mid Cap Growth Fund	American Growth Fund	Blackrock Capital Appreciation Fund A	American Income Fund	Total
Additions						
Investment income						
Dividend income	\$ 776	\$ 9,874	\$ 16,073	\$ 3,569	\$ 48,180	\$ 619,207
Gain (loss) on investments	67	10,129	81,818	18,376	8,506	494,218
Unrealized appreciation						
or (depreciation) on investments	(1,911)	135,429	479,647	194,011	93,147	1,891,445
Other credits	33	105	617	75	40	5,972
Loan income						
Loan repayment principal	1,826	15,389	82,748	21,032	4,174	-
Loan interest	96	1,358	8,263	2,511	601	90,246
Total Income (Loss)	887	172,284	669,166	239,574	154,648	3,101,088
Contributions						
Employees	6,042	29,776	174,327	38,259	35,759	1,449,080
Employer	5,485	14,582	223,273	50,085	39,552	1,978,139
Total Contributions	11,527	44,358	397,600	88,344	75,311	3,427,219
Total Additions (Subtractions)	12,414	216,642	1,066,766	327,918	229,959	6,528,307
Deductions						
Benefit payments	2,845	25,022	152,827	48,719	51,622	1,947,135
Administration fees	39	141	832	93	48	7,125
Other debits						123,144
Loans to participants	8,021	19,137	106,079	22,131	12,771	-
Total Deductions	10,905	44,300	259,738	70,943	64,441	2,077,404
Net Increase (Decrease)	1,509	172,342	807,028	256,975	165,518	4,450,903
Net Assets Available for Benefits						
Beginning of Year	160,869	-	2,817,768	1,556,018	1,299,361	33,472,358
Interfund transfers	60,541	1,570,570	(247,117)	(73,185)	(100,396)	-
Net Assets Available for Benefits						
End of Year	\$ 222,919	\$ 1,742,912	\$ 3,377,679	\$ 1,739,808	\$ 1,364,483	\$ 37,923,261

See accompanying notes to the financial statements

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2011

	Retirement Bank Account	Blackrock Global Allocation Fund	Blackrock Government Income Fund	Pending Settlement Fund	Blackrock Value Opportunities Fund	Cash Fund
Additions						
Investment income						
Dividend income	\$ 30,773	\$ 55,631	\$ 30,654	\$ -	\$ -	\$ -
Gain (loss) on investments	-	7,173	4,122	-	6,964	-
Unrealized appreciation						
or (depreciation) on investments	-	(136,820)	(39,418)	-	(6,782)	-
Other credits	1,326	92	396	-	10	-
Loan income						
Loan repayment principal	251,407	16,608	41,609	-	1,046	-
Loan interest	30,061	2,199	4,432	-	64	-
Total Income (Loss)	313,567	(55,117)	41,795	-	1,302	-
Contributions						
Employees	221,746	53,357	57,529	-	11,305	-
Employer	327,987	59,031	172,956	-	13,453	-
Total Contributions	549,733	112,388	230,485	-	24,758	-
Total Additions (Subtractions)	863,300	57,271	272,280	-	26,060	-
Deductions						
Benefit payments	469,860	46,872	104,163	-	842	(10,690)
Administration fees	1,334	117	510	-	10	-
Loans to participants	246,113	15,985	50,945	-	2,855	-
Total Deductions	717,307	62,974	155,618	-	3,707	(10,690)
Net Increase (Decrease)	145,993	(5,703)	116,662	-	22,353	10,690
Net Assets Available for Benefits						
Beginning of Year	-	1,852,442	2,007,210	400	221,884	-
Interfund transfers	8,571,413	61,763	(2,123,872)	-	53,188	-
Net Assets Available for Benefits						
End of Year	\$ 8,717,406	\$ 1,908,502	\$ -	\$ 400	\$ 297,425	\$ 10,690

See accompanying notes to the financial statements
(continued)

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2011

	Blackrock U.S. Govt Bond Fund	Blackrock World Income Fund	Blackrock S & P 500 Index Fund	Loan Fund	Columbia Mid Cap Value Fund	MFS Research International Fund
Additions						
Investment income						
Dividend income	\$ 50,465	\$ 1,725	\$ 9,820	\$ -	\$ 5,260	\$ 42,624
Gain (loss) on investments	15,706	(2,648)	5,452	-	29,638	(153)
Unrealized appreciation						
or (depreciation) on investments	67,602	2,368	(6,508)	-	(78,297)	(317,208)
Other credits	260	-	90	-	242	629
Loan income						
Loan repayment principal	35,682	-	6,659	(823,064)	27,961	67,286
Loan interest	3,715	-	827	-	3,169	7,766
Total Income (Loss)	<u>173,430</u>	<u>1,445</u>	<u>16,340</u>	<u>(823,064)</u>	<u>(12,027)</u>	<u>(199,056)</u>
Contributions						
Employees	51,178	-	24,371	-	53,046	134,481
Employer	19,849	-	30,095	-	80,764	200,340
Total Contributions	<u>71,027</u>	<u>-</u>	<u>54,466</u>	<u>-</u>	<u>133,810</u>	<u>334,821</u>
Total Additions (Subtractions)	<u>244,457</u>	<u>1,445</u>	<u>70,806</u>	<u>(823,064)</u>	<u>121,783</u>	<u>135,765</u>
Deductions						
Benefit payments	56,852	15,919	1,772	118,307	78,847	170,045
Administration fees	351	1	94	-	315	809
Loans to participants	40,805	144	13,311	(958,935)	35,936	89,163
Total Deductions	<u>98,008</u>	<u>16,064</u>	<u>15,177</u>	<u>(840,628)</u>	<u>115,098</u>	<u>260,017</u>
Net Increase (Decrease)	146,449	(14,619)	55,629	17,564	6,685	(124,252)
Net Assets Available for Benefits						
Beginning of Year	-	70,696	492,442	2,012,225	954,578	2,481,936
Interfund transfers	1,949,807	(6)	(10,186)	-	(50,235)	40,987
Net Assets Available for Benefits						
End of Year	<u>\$ 2,096,256</u>	<u>\$ 56,071</u>	<u>\$ 537,885</u>	<u>\$ 2,029,789</u>	<u>\$ 911,028</u>	<u>\$ 2,398,671</u>

See accompanying notes to the financial statements
(continued)

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2011

	Blackrock Equity Dividend Fund	Fidelity Adv Mid Cap Fund	Franklin Small Cap Growth Fund	Alliance Global Tech Fund	Pimco Total Return Fund	Franklin Small-Mid Cap Growth Fund
Additions						
Investment income						
Dividend income	\$ 56,404	\$ 3,201	\$ -	\$ 1,478	\$ 80,108	\$ 49,022
Gain (loss) on investments	52,163	16,071	44,586	6,197	5,750	44,897
Unrealized appreciation						
or (depreciation) on investments	37,395	(94,667)	(38,626)	(77,174)	(5,621)	(149,946)
Other credits	587	264	86	23	733	358
Loan income						
Loan repayment principal	67,784	34,911	4,321	1,944	90,978	37,906
Loan interest	7,926	3,486	272	224	10,098	4,357
Total Income (Loss)	<u>222,259</u>	<u>(36,734)</u>	<u>10,639</u>	<u>(67,308)</u>	<u>182,046</u>	<u>(13,406)</u>
Contributions						
Employees	130,608	65,021	17,156	11,889	133,196	67,197
Employer	<u>191,776</u>	<u>86,409</u>	<u>26,374</u>	<u>11,948</u>	<u>220,525</u>	<u>103,373</u>
Total Contributions	<u>322,384</u>	<u>151,430</u>	<u>43,530</u>	<u>23,837</u>	<u>353,721</u>	<u>170,570</u>
Total Additions (Subtractions)	<u>544,643</u>	<u>114,696</u>	<u>54,169</u>	<u>(43,471)</u>	<u>535,767</u>	<u>157,164</u>
Deductions						
Benefit payments	195,473	75,485	99,864	286	130,276	96,795
Administration fees	770	338	134	25	974	472
Loans to participants	<u>89,189</u>	<u>45,925</u>	<u>18,643</u>	<u>2,312</u>	<u>98,520</u>	<u>50,760</u>
Total Deductions	<u>285,432</u>	<u>121,748</u>	<u>118,641</u>	<u>2,623</u>	<u>229,770</u>	<u>148,027</u>
Net Increase (Decrease)	259,211	(7,052)	(64,472)	(46,094)	305,997	9,137
Net Assets Available for Benefits						
Beginning of Year	2,798,106	1,385,031	661,998	316,354	2,027,566	1,079,147
Interfund transfers	<u>(188,231)</u>	<u>36,973</u>	<u>128,939</u>	<u>(40,171)</u>	<u>20,149</u>	<u>(8,369)</u>
Net Assets Available for Benefits						
End of Year	<u>\$ 2,869,086</u>	<u>\$ 1,414,952</u>	<u>\$ 726,465</u>	<u>\$ 230,089</u>	<u>\$ 2,353,712</u>	<u>\$ 1,079,915</u>

See accompanying notes to the financial statements
(continued)

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Statement of Changes in Net Assets Available for Benefits
Year Ended December 31, 2011

	Blackrock Natural Resource Fund	Merrill Lynch Retirement Preservation Trust	American Growth Fund	Blackrock Fundamental Growth Fund A	American Income Fund	Total
Additions						
Investment income						
Dividend income	\$ 467	\$ 1,120	\$ 10,535	\$ -	\$ 46,651	\$ 475,938
Gain (loss) on investments	20,390	-	28,492	32,540	(245)	317,095
Unrealized appreciation or (depreciation) on investments	(22,635)	-	(201,222)	(177,337)	16,562	(1,228,334)
Other credits	11	118	636	168	21	6,050
Loan income						
Loan repayment principal	873	28,933	71,213	30,409	5,534	-
Loan interest	107	4,080	8,298	2,798	550	94,429
Total Income (Loss)	(787)	34,251	(82,048)	(111,422)	69,073	(334,822)
Contributions						
Employees	3,313	25,145	154,172	34,906	34,635	1,284,251
Employer	5,082	8,232	221,098	50,792	39,216	1,869,300
Total Contributions	8,395	33,377	375,270	85,698	73,851	3,153,551
Total Additions (Subtractions)	7,608	67,628	293,222	(25,724)	142,924	2,818,729
Deductions						
Benefit payments	677	66,076	201,662	112,652	23,437	2,055,472
Administration fees	16	159	823	200	29	7,481
Loans to participants	823	14,480	89,828	48,329	4,869	-
Total Deductions	1,516	80,715	292,313	161,181	28,335	2,062,953
Net Increase (Decrease)	6,092	(13,087)	909	(186,905)	114,589	755,776
Net Assets Available for Benefits Beginning of Year	130,967	8,402,776	2,997,884	1,711,416	1,117,272	32,722,330
Interfund transfers	23,810	(8,389,689)	(181,025)	31,507	67,500	(5,748)
Net Assets Available for Benefits End of Year	\$ 160,869	\$ -	\$ 2,817,768	\$ 1,556,018	\$ 1,299,361	\$ 33,472,358

See accompanying notes to the financial statements

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

Note 1 - Description of the Plan

The following description of the Duro-Last, Inc. (Company) 401 (k) Plan (Plan) provides only general information. Participants should refer to the Plan agreement for a more complete description of the Plan's provisions.

General

The Plan is a defined contribution employee 401 (k) retirement plan covering substantially all employees of Duro-Last, Inc. and provides for retirement benefits. It is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Eligibility

Employees are eligible for Plan participation when they have completed one fourth of a year of service and have obtained age 18.

Enrollment

Upon eligibility for enrollment in the plan, an employee is automatically enrolled with a 4% pre-tax contribution that is invested in the default investment option under the plan. The employee may elect to stop making salary deferral contributions at any time, and may also change their deferral percentage or investment options at any time subsequent to automatic enrollment taking place.

Contributions

Each year, participants may contribute up to 50% of pretax annual compensation, as defined in the Plan. Participants who have attained age 50 before the end of the Plan year are eligible to make catch-up contributions. Participants may also contribute amounts representing distributions from other qualified defined benefit or contribution plans. For each plan year, the employer shall match one half (1/2) of each participant's salary reduction contribution up to a match of the lesser of two percent (2%) of compensation or \$ 5,000. Additional contributions can be made each year at the discretion of the Board of Directors of Duro-Last, Inc. A maximum deferral of \$ 17,000 and \$ 16,500 was allowed for 2012 and 2011, respectively, with catch up contributions of \$ 5,500 for both years. In 2012, employer matching contributions totaled \$ 474,650 and discretionary profit-sharing contributions totaled \$ 1,492,428. The totals for 2011 were \$ 534,486 and \$ 1,440,571 respectively.

Participant Accounts

Each participant's account is credited with the participant's voluntary contributions and Company's contributions, as well as allocations of the Plan's investment earnings and administrative expenses that are paid by the Plan. Allocations are based on participant earnings, account balances, or specific participant transactions, as defined per the plan agreement. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Investment Options

Upon enrollment in the Plan, a participant may direct contributions into various mutual funds offered by the Plan. Participants may change their investment options continuously.

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

Vesting

The vesting schedule for the Plan is as follows:

<u>Years of Service</u>	<u>Vested Percentage</u>
1	0%
2	20%
3	40%
4	60%
5	80%
6 - Thereafter	100%

A year of vested service constitutes any plan year in which 1,000 hours are worked.

Notes Receivable from Participants

Participants may borrow from their fund accounts up to a maximum equal to the lesser of \$ 50,000 or 50% of their vested account balance. Loan transactions are treated as a transfer to (from) the investment fund from (to) the Participant Loan fund. Repayment of a loan is required within a five-year period, except for the purchase of a primary residence. The loans are secured by the balance in the participant's account and bear interest at a rate commensurate with local prevailing rates. Principal and interest is paid ratably through monthly payroll deductions. Loans which are not repaid in accordance with their terms are deemed distributions to the participant.

Payment of Benefits

Benefits are paid as a lump sum payment based on the vested service and account balance. The Plan provides for normal retirement. A participant becomes 100% vested in employer contribution amounts if the participant is actively employed upon their attainment of normal retirement age, disability, or death. In addition, if a participant dies while on qualified military service, they become 100% vested in the employer contributions to their account. Death benefits will be paid to a designated beneficiary upon death.

Certain participants may also be entitled to withdraw money from their account prior to termination. Participants can elect to withdraw money in the event of financial hardship if they meet certain conditions. In-service distributions may be taken from both elective deferrals and Company contributions, however, may not exceed the participant's vested account balance.

Forfeitures

At December 31, 2012 and 2011, forfeited non-vested accounts totaled \$ 95,914 and \$ 120,912 respectively. During 2012 and 2011, forfeitures were reallocated in the amount of \$ 119,478 and \$ 105,757, respectively, to reduce employer contributions.

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

Note 2 - Significant Accounting Policies

Basis of Presentation

The accompanying financial statements have been prepared on the cash basis and present the assets available for 401 (k) retirement benefits and changes in those assets.

Estimates

The preparation of financial statements on the cash basis of accounting requires the plan administrator to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results may differ from those estimates.

Reclassifications

Certain accounts in the prior-year financial statement have been reclassified for comparative purposes to conform to the presentation in the current-year financial statements.

Investment Valuation and Income Recognition

Investments are stated at aggregate fair value which is computed based upon unit values by various mutual fund companies. Shares of mutual funds are valued at quoted market prices which represent the net asset value of shares held by the Plan at year end. See Note 10 for discussion on fair value measurements.

The combination of the changes in investment value and the amount and timing of the funds invested reflects the realized and unrealized appreciation (depreciation) in fair value of the investments. Investment income consists of the actual interest and dividends received on the underlying securities, and is reported net of the realized and unrealized appreciation (depreciation).

Receivables

Receivables consist of participant loans receivable. No allowance was recorded, as the balance is deemed to be fully collectible.

Payment of Benefits

Benefits are recorded when paid.

Administrative Costs of the Plan

The officers or employees of Duro-Last, Inc. perform certain administrative functions. No such officer or employee receives compensation from the Plan. Audit fees for the plan are paid directly by the Company. Other administrative expenses are paid for by the plan, and are described in more detail in Note 5.

Subsequent Events

Management has evaluated subsequent events through the date of the Independent Auditors' Report, which is the date the financial statements were available to be issued.

Note 3 - Plan Assets

The Plan's investment assets, transactions, and income were held and certified by Bank of America, the trustee, as of and for the years ended December 31, 2012 and 2011.

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

Note 4 – Investments

The fair values of individual investments that exceed 5 percent of the Plan's net assets are as follows:

	December 31,	
	2012	2011
Retirement Bank Account	\$ 9,631,257	\$ 8,717,406
Blackrock Global Allocation Fund	*	1,908,502
Blackrock U.S. Government Bond Class A	2,581,230	2,096,256
Blackrock Equity Divided	3,332,095	2,869,086
American Growth Fund of America	3,377,679	2,817,768
Pimco Total Return Fund	2,821,126	2,353,712
MFS Research International Fund	2,989,038	2,398,671

*The investment was not greater than 5 percent of the Plan's net assets at this time.

Note 5 – Related Party Transactions and Party in Interest Transactions

Certain Plan investments are shares of mutual funds managed by Bank of America. Bank of America is the trustee as defined by the Plan and, therefore, these transactions qualify as party-in-interest transactions. Fees paid by the Plan for the investment management services amounted to \$ 7,125 and \$ 7,481 for the years ended December 31, 2012 and 2011, respectively.

Note 6 - Plan Termination

Although it has not expressed any intent to do so, the Company has the right under the Plan to terminate the Plan at any time subject to the provisions of ERISA. In event of termination, participants become 100% vested in the current account balances.

Note 7 - Income Tax Status

The Plan obtained its latest determination letter on June 28, 2004, in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The plan has been amended since receiving the determination letter. However, the plan administrator and the plan's tax counsel believe that the plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code.

The Plan files informational returns in the U.S. federal jurisdiction. US GAAP requires plan management to evaluate tax positions taken by the Plan and recognize a tax liability if the organization has taken an uncertain position that more likely than not would be sustained upon examination by taxing authorities. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The statute of limitations is generally three years for federal returns.

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

Note 8 – Reconciliation of Financial Statements to Form 5500

The following is a reconciliation of net assets available for benefits per the financial statements to the Form 5500:

	December 31, 2012	2011
Net assets available for benefits per the financial statements	\$ 37,923,261	\$ 33,472,358
Accrued income	103	103
Rounding	(1)	-
Net assets available for benefits per Form 5500	<u>\$ 37,923,363</u>	<u>\$ 33,472,461</u>

The net increase per the financial statements was equal to the net increase per the 5500 for the years ended December 31, 2012 and 2011.

Note 9 – Risks and Uncertainties

The Plan invests in various investment securities, such as mutual funds. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associates with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Plan investments include the Merrill Lynch Retirement Bank Account (RBA). Assets held in the RBA are insured by the Federal Deposit Insurance Corporation (FDIC) up to \$ 250,000 per Plan participant. At December 31, 2012 and 2011, the Plan has \$ 9,631,257 and \$ 8,717,406, respectively, invested in the RBA, of which \$ 9,006,266 and \$ 8,411,339, respectively, was insured by the FDIC.

Note 10 – Fair Value Measurements

US GAAP and the cash basis of accounting provide a definition of fair value which focuses on an exit price rather an entry price, establishes a framework for measuring fair value which emphasizes that fair value is a market-based measurement, not an entity-specific measurement, and requires expanded disclosures about fair value measurements. In accordance with US GAAP and the cash basis of accounting, the Plan may use valuation techniques consistent with the market, income and cost approaches to measure fair value. As a basis for considering market participant assumptions in fair value measurements, US GAAP and the cash basis of accounting establishes a fair value hierarchy, which prioritizes the inputs used in measuring fair values. The hierarchy gives the highest priority to Level 1 measurements and the lowest priority to Level 3 measurements. The three levels of the fair value hierarchy under US GAAP and the cash basis of accounting are described as follows:

Level 1 – Inputs to the valuation methodology are quoted prices available in active markets for identical investments as of the reporting date.

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

Level 2 – Inputs to the valuation methodology are other than quoted prices in active markets, which are either directly or indirectly observable as of the reporting date, and fair value can be determined through the use of models or other valuation methodologies.

Level 3 – Inputs to the valuation methodology are unobservable inputs in situations where there is little or no market activity for the assets or liability and the reporting entity makes estimates and assumptions related to the pricing of the asset or liability including assumptions regarding risk.

The following are descriptions of the valuation methodologies used for investments measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Mutual Funds: valued using the net asset value (NAV) of shares held by the Plan at year end as provided by Bank of America. The NAV is based on the fair value of the underlying assets owned by the fund, minus its liabilities, and then divided by the number of shares outstanding. The NAV is quoted in an active market.

The preceding methods described may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although, the Plan management believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

A financial instrument's level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement.

The table below segregates all financial assets as of December 31, 2012 and 2011 that are measured at fair value on a recurring basis into the most appropriate level within the fair value hierarchy based on the inputs used to determine the fair value at the measurement date:

		Fair Value Measurements at Reporting Date Using			
	Fair Value	Level 1	Level 2	Level 3	
<u>December 31, 2012</u>					
Cash	\$ 9,631,257	\$ 9,631,257			
Mutual Funds:					
Value Funds	1,085,272	1,085,272	-	-	
Growth Funds	7,667,614	7,667,614	-	-	
Index Funds	531,936	531,936	-	-	
International Funds	2,989,038	2,989,038	-	-	
Balanced Funds	11,378,238	11,378,238	-	-	
Fixed Income Funds	2,581,230	2,581,230	-	-	
Total	\$ 35,864,585	\$ 35,864,585	\$ -	\$ -	

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Notes to Financial Statements
December 31, 2012 and 2011

	Fair Value Measurements at Reporting Date Using			
	Fair Value	Level 1	Level 2	Level 3
<u>December 31, 2011</u>				
Cash	\$ 8,728,096	\$ 8,728,096		
Mutual Funds:				
Value Funds	5,195,066	5,195,066	-	-
Growth Funds	5,151,662	5,151,662	-	-
Index Funds	537,885	537,885	-	-
International Funds	2,559,540	2,559,540	-	-
Balanced Funds	7,173,664	7,173,664	-	-
Fixed Income Funds	2,096,256	2,096,256	-	-
Total	<u>\$ 31,442,169</u>	<u>\$ 31,442,169</u>	<u>\$ -</u>	<u>\$ -</u>

Note 11 – Plan Amendments

Effective January 1, 2012, the Plan was amended to include several new provisions. Years of service is computed using the elapsed time method rather than the hourly records method; the method used to determine eligibility for profit-sharing contributions was changed from the hourly records method to the elapsed time method; and the amount of service time required to be eligible for profit-sharing contributions was reduced from one year to one half year.

Supplemental Schedule

Duro-Last, Inc.
Employees 401(k) Retirement Plan
Schedule of Assets Held at Year End
December 31, 2012

EIN # 38-2362839/PN 002

Schedule of Assets Held for Investment Purposes - Form 5500, Schedule H, Part IV - Line 4i

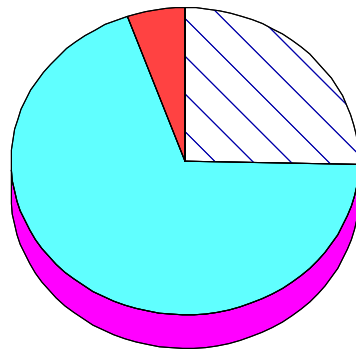
(a)	(b)	(c)	(d) Cost of asset	(e) Current value of asset
*	Identity of issue	Description of Investment		
*	Blackrock	Natural Resource Fund	\$ 224,830	\$ 222,919
*	Blackrock	Global Allocation Fund	1,708,947	1,844,593
*	Merrill Lynch	Retirement Bank Account	9,631,257	9,631,257
*	Blackrock	World Income Fund	50,477	53,213
*	Blackrock	Equity Dividend Fund	3,091,519	3,332,095
*	Blackrock	S & P 500 Index Fund	480,956	531,936
*	Blackrock	U.S. Govt Bond Fund Class A	2,563,240	2,581,230
	Fidelity	Fidelity Advanced Mid Cap	104	-
	Ivy	Ivy Midcap Growth Fund	1,607,483	1,742,912
	Franklin	Franklin Small Cap Fund	592,388	624,043
	Franklin	Franklin Small-Mid Cap Fund	1,319,657	1,298,289
	Columbia	Columbia Seligman Fund	333,991	317,979
*	Blackrock	Value Opportunities Fund	280,689	306,713
	American Funds	American Growth Fund of America	2,898,030	3,377,679
	American Funds	American Income Funds	1,271,336	1,364,483
	MFS	Research International Fund	2,650,597	2,989,038
	Columbia	Columbia Mid Cap Value Fund A	961,880	1,085,272
	Pimco	Pimco Total Return Fund	2,771,911	2,821,126
*	Blackrock	Capital Appreciation Class A Fund	1,545,798	1,739,808
*	Participant loans receivable	Interest at prevailing commercial rates with loan periods ranging from 12 to 60 months	-	2,058,426
		Total	<u>\$ 33,985,089</u>	<u>\$ 37,923,011</u>

* Identifies a party in interest

STATEMENT OF ASSETS
FOR THE PERIOD 01/01/2012 - 12/31/2012

DURO-LAST ROOFING, INC.
EMPLOYEES 401(K) RETIREMENT PLAN
CONSOLIDATION

ALLOCATION OF PLAN ASSETS



25.40% CERT OF DEPOSIT / BANK DEPOSIT
5.43% LOANS
0.00% ACCRUED INCOME

69.17% MUTUAL FUNDS
0.00% PENDING SETTLEMENT FUNDS

Investment Category	Shares/ Units	Price/ NAV	Cost/Book Value	Market Value	% Total Value
<u>CERT OF DEPOSIT / BANK DEPOSIT</u>					
RETIREMENT BANK ACCOUNT	8,494,749.6300	1.000	8,494,749.63	8,494,749.63	22.40%
RETIREMENT BANK ACCOUNT	1,136,507.0954	1.000	1,136,507.10	1,136,507.10	3.00%
TOTAL CERT OF DEPOSIT / BANK DEPOSIT			9,631,256.73	9,631,256.73	25.40%
<u>MUTUAL FUNDS</u>					
COLUMBIA MID CAP VALUE FUND A	8,345.3085	14.800	105,362.61	123,510.57	0.33%
COLUMBIA MID CAP VALUE FUND GM	64,983.8779	14.800	796,780.61	961,761.39	2.54%
AMERICAN GROWTH FD OF AMER R3	28,918.8485	33.890	831,414.76	980,059.78	2.58%
AMERICAN GRTH FD OF AMER R3 GM	70,747.0961	33.890	2,049,111.35	2,397,619.09	6.32%
AMERICAN INCOME FD OF	75,762.5447	18.010	1,311,606.91	1,364,483.43	3.60%
IVY MID CAP GROWTH FUND CL Y	46,346.2712	19.070	809,926.22	883,823.39	2.33%

Balances include the effect of pending trades

STATEMENT OF ASSETS
FOR THE PERIOD 01/01/2012 - 12/31/2012

DURO-LAST ROOFING, INC.
EMPLOYEES 401(K) RETIREMENT PLAN
CONSOLIDATION

Investment Category	Shares/ Units	Price/ NAV	Cost/Book Value	Market Value	% Total Value
IVY MID CAP GROWTH FD CL Y GM	45,049.1945	19.070	796,596.50	859,088.14	2.27%
BLACKROCK CAPITAL APPRC CL A	73,255.0938	23.750	1,492,757.28	1,739,808.48	4.59%
FRANKLIN SM-MID CP GRW A GM	38,263.7442	33.930	1,270,476.83	1,298,288.84	3.42%
BLACKROCK GLOBAL ALLOC A	93,444.4545	19.740	1,608,227.32	1,844,593.53	4.86%
BLACKROCK NAT RESOURCE A	3,787.9252	58.850	225,831.75	222,919.40	0.59%
BLACKROCK VALUE OPPS A	14,598.4238	21.010	284,180.03	306,712.88	0.81%
BLACKROCK EQ DIVIDEND A	71,243.0752	19.890	1,184,775.70	1,417,024.77	3.74%
BLACKROCK EQ DIVIDEND A GM	96,283.0847	19.890	1,659,849.26	1,915,070.55	5.05%
BLACKROCK WORLD INC A	8,393.1624	6.340	58,442.23	53,212.65	0.14%
BLACKROCK US GOVT BOND CL A	69,967.5655	10.900	737,211.43	762,646.46	2.01%
BLACKROCK US GOVT BOND CL A GM	166,842.5004	10.900	1,769,564.70	1,818,583.25	4.80%
PIMCO TOTAL RETURN FUND CL A	56,028.2674	11.240	614,597.24	629,757.73	1.66%
PIMCO TOT RET FD CL A GM	194,961.5694	11.240	2,143,341.97	2,191,368.04	5.78%
BLACKROCK S&P500 INDEX I	30,535.9119	17.420	462,173.43	531,935.59	1.40%
FRANKLIN SM CAP GR FD CL A	50,123.9567	12.450	525,834.30	624,043.26	1.65%
MFS RESEARCH INTL FD CL A	50,357.2045	15.270	782,861.19	768,954.51	2.03%
MFS RESEARCH INTL FD CL A-GM	145,388.5954	15.270	2,115,037.15	2,220,083.85	5.85%
COLUMBIA SELIGMAN COMM FD A	7,727.3048	41.150	333,855.14	317,978.59	0.84%
TOTAL MUTUAL FUNDS			23,969,815.91	26,233,328.17	69.17%
<u>LOANS</u>					
LOAN FUND	2,058,426.2400	1.000	2,058,426.24	2,058,426.24	5.43%

Balances include the effect of pending trades

STATEMENT OF ASSETS

FOR THE PERIOD 01/01/2012 - 12/31/2012

DURO-LAST ROOFING, INC.
EMPLOYEES 401(K) RETIREMENT PLAN
CONSOLIDATION

Investment Category	Shares/ Units	Price/ NAV	Cost/Book Value	Market Value	% Total Value
<u>PENDING SETTLEMENT FUNDS</u>					
PENDING SETTLEMENT FUND	250.0000	1.000	250.00	250.00	0.00%
INVESTMENT TOTAL			35,659,748.88	37,923,261.14	100.00%
UNINVESTED CASH			0.00	0.00	0.00%
ACCRUED INCOME			102.69	102.69	0.00%
CASH			0.00	0.00	0.00%
TOTAL ASSETS			35,659,851.57	37,923,363.83	100.00%

The balance in the cash fund may be temporarily invested in the BIF Money Fund. Additional amounts not reported as cash may also be invested in the BIF Money Fund pending settlement of trades.

Balances include the effect of pending trades