Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [X] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. . . . . ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/2006

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)

PEDIATRIC ACADEMIC ASSOCIATION,INC.

555 SOUTH 18TH STREET, 7TH FLOOR
COLUMBUS, OH 43205

2b Employer Identification Number (EIN)
31-1024403

2c Sponsor's telephone number
614-355-7452

2d Business code (see instructions)
813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Filed with authorized/valid electronic signature.	07/31/2013	JAYSEN MERCER
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

3a Plan administrator's name and address ☐ Same as Plan Sponsor Name ☐ Same as Plan Sponsor Address

PEDIATRIC ACADEMIC ASSOCIATION,INC. .

555 SOUTH 18TH STREET, 7TH FLOOR
COLUMBUS, OH 43205

3b Administrator's EIN: 31-1024403

3c Administrator's telephone number: 614-355-7452

4 If the name and/or EIN of the plan sponsor has changed since the last return/report filed for this plan, enter the name, EIN and the plan number from the last return/report:

a Sponsor's name

4b EIN

4c PN

5	Total number of participants at the beginning of the plan year	**5**	587
6	Number of participants as of the end of the plan year (welfare plans complete only lines **6a, 6b, 6c,** and **6d**).		
a	Active participants	**6a**	402
b	Retired or separated participants receiving benefits	**6b**	0
c	Other retired or separated participants entitled to future benefits	**6c**	63
d	Subtotal. Add lines **6a**, **6b**, and **6c**	**6d**	465
e	Deceased participants whose beneficiaries are receiving or are entitled to receive benefits	**6e**	0
f	Total. Add lines **6d** and **6e**	**6f**	465
g	Number of participants with account balances as of the end of the plan year (only defined contribution plans complete this item)	**6g**	413
h	Number of participants that terminated employment during the plan year with accrued benefits that were less than 100% vested	**6h**	40
7	Enter the total number of employers obligated to contribute to the plan (only multiemployer plans complete this item)	**7**	

8a If the plan provides pension benefits, enter the applicable pension feature codes from the List of Plan Characteristics Codes in the instructions:
2C 2G

b If the plan provides welfare benefits, enter the applicable welfare feature codes from the List of Plan Characteristics Codes in the instructions:

9a Plan funding arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

9b Plan benefit arrangement (check all that apply)

(1)	X	Insurance
(2)		Code section 412(e)(3) insurance contracts
(3)	X	Trust
(4)		General assets of the sponsor

10 Check all applicable boxes in 10a and 10b to indicate which schedules are attached, and, where indicated, enter the number attached. (See instructions)

a Pension Schedules

(1)	X	**R** (Retirement Plan Information)
(2)		**MB** (Multiemployer Defined Benefit Plan and Certain Money Purchase Plan Actuarial Information) - signed by the plan actuary
(3)		**SB** (Single-Employer Defined Benefit Plan Actuarial Information) - signed by the plan actuary

b General Schedules

(1)	X		**H** (Financial Information)
(2)			**I** (Financial Information – Small Plan)
(3)	X	1	**A** (Insurance Information)
(4)	X		**C** (Service Provider Information)
(5)	X		**D** (DFE/Participating Plan Information)
(6)			**G** (Financial Transaction Schedules)

SCHEDULE A (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Insurance Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

▶ Insurance companies are required to provide the information pursuant to ERISA section 103(a)(2).

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEDIATRIC ACADEMIC ASSOCIATION,INC.

D Employer Identification Number (EIN)
31-1024403

Part I **Information Concerning Insurance Contract Coverage, Fees, and Commissions** Provide information for each contract on a separate Schedule A. Individual contracts grouped as a unit in Parts II and III can be reported on a single Schedule A.

1 Coverage Information:

(a) Name of insurance carrier

TIAA-CREF

(b) EIN	**(c)** NAIC code	**(d)** Contract or identification number	**(e)** Approximate number of persons covered at end of policy or contract year	Policy or contract year	
				(f) From	**(g)** To
13-1624203	69345	405904	413	01/01/2012	12/31/2012

2 Insurance fee and commission information. Enter the total fees and total commissions paid. List in line 3 the agents, brokers, and other persons in descending order of the amount paid.

(a) Total amount of commissions paid	**(b)** Total amount of fees paid
0	0

3 Persons receiving commissions and fees. (Complete as many entries as needed to report all persons).

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

(a) Name and address of the agent, broker, or other person to whom commissions or fees were paid

(b) Amount of sales and base commissions paid	Fees and other commissions paid		**(e)** Organization code
	(c) Amount	**(d)** Purpose	

Part II Investment and Annuity Contract Information

Where individual contracts are provided, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

4	Current value of plan's interest under this contract in the general account at year end	4	2986785
5	Current value of plan's interest under this contract in separate accounts at year end	5	14618627

6 Contracts With Allocated Funds:

a State the basis of premium rates ▶

b	Premiums paid to carrier	6b	
c	Premiums due but unpaid at the end of the year	6c	
d	If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, enter amount.	6d	

Specify nature of costs ▶

e Type of contract: (1) ☐ individual policies (2) ☐ group deferred annuity

(3) ☐ other (specify) ▶

f If contract purchased, in whole or in part, to distribute benefits from a terminating plan check here ▶ ☐

7 Contracts With Unallocated Funds (Do not include portions of these contracts maintained in separate accounts)

a Type of contract: (1) ☐ deposit administration (2) ☐ immediate participation guarantee

(3) ☒ guaranteed investment (4) ☐ other ▶

b	Balance at the end of the previous year			7b	2296145
c	Additions: (1) Contributions deposited during the year	7c(1)	324899		
	(2) Dividends and credits	7c(2)			
	(3) Interest credited during the year	7c(3)	101330		
	(4) Transferred from separate account	7c(4)	327133		
	(5) Other (specify below)	7c(5)			
	▶				
	(6) Total additions			7c(6)	753362
d	Total of balance and additions (add lines **7b** and **7c(6)**).			7d	3049507
e	Deductions:				
	(1) Disbursed from fund to pay benefits or purchase annuities during year	7e(1)	32112		
	(2) Administration charge made by carrier	7e(2)			
	(3) Transferred to separate account	7e(3)	30124		
	(4) Other (specify below)	7e(4)	486		
	▶ TRANSFERRED ASSETS				
	(5) Total deductions			7e(5)	62722
f	Balance at the end of the current year (subtract line **7e(5)** from line **7d**)			7f	2986785

Part III Welfare Benefit Contract Information

If more than one contract covers the same group of employees of the same employer(s) or members of the same employee organizations(s), the information may be combined for reporting purposes if such contracts are experience-rated as a unit. Where contracts cover individual employees, the entire group of such individual contracts with each carrier may be treated as a unit for purposes of this report.

8 Benefit and contract type (check all applicable boxes)

a ☐ Health (other than dental or vision) **b** ☐ Dental **c** ☐ Vision **d** ☐ Life insurance

e ☐ Temporary disability (accident and sickness) **f** ☐ Long-term disability **g** ☐ Supplemental unemployment **h** ☐ Prescription drug

i ☐ Stop loss (large deductible) **j** ☐ HMO contract **k** ☐ PPO contract **l** ☐ Indemnity contract

m ☐ Other (specify) ▶

9 Experience-rated contracts:				
a Premiums: (1) Amount received	**9a(1)**			
(2) Increase (decrease) in amount due but unpaid	**9a(2)**			
(3) Increase (decrease) in unearned premium reserve	**9a(3)**			
(4) Earned (**(1)** + **(2)** - **(3)**)			**9a(4)**	
b Benefit charges (1) Claims paid	**9b(1)**			
(2) Increase (decrease) in claim reserves	**9b(2)**			
(3) Incurred claims (add **(1)** and **(2)**)			**9b(3)**	
(4) Claims charged			**9b(4)**	
c Remainder of premium: (1) Retention charges (on an accrual basis) --				
(A) Commissions	**9c(1)(A)**			
(B) Administrative service or other fees	**9c(1)(B)**			
(C) Other specific acquisition costs	**9c(1)(C)**			
(D) Other expenses	**9c(1)(D)**			
(E) Taxes	**9c(1)(E)**			
(F) Charges for risks or other contingencies	**9c(1)(F)**			
(G) Other retention charges	**9c(1)(G)**			
(H) Total retention			**9c(1)(H)**	
(2) Dividends or retroactive rate refunds. (These amounts were ☐ paid in cash, or ☐ credited.)			**9c(2)**	
d Status of policyholder reserves at end of year: (1) Amount held to provide benefits after retirement			**9d(1)**	
(2) Claim reserves			**9d(2)**	
(3) Other reserves			**9d(3)**	
e Dividends or retroactive rate refunds due. (Do not include amount entered in line **9c(2)**.)			**9e**	
10 Nonexperience-rated contracts:				
a Total premiums or subscription charges paid to carrier			**10a**	
b If the carrier, service, or other organization incurred any specific costs in connection with the acquisition or retention of the contract or policy, other than reported in Part I, line 2 above, report amount.			**10b**	

Specify nature of costs ▶

Part IV Provision of Information

11 Did the insurance company fail to provide any information necessary to complete Schedule A? ☐ Yes ☒ No

12 If the answer to line 11 is "Yes," specify the information not provided. ▶

SCHEDULE C (Form 5500)	Service Provider Information	OMB No. 1210-0110
Department of the Treasury Internal Revenue Service Department of Labor Employee Benefits Security Administration Pension Benefit Guaranty Corporation	This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA). ▶ **File as an attachment to Form 5500.**	**2012** **This Form is Open to Public Inspection.**

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEDIATRIC ACADEMIC ASSOCIATION,INC.

D Employer Identification Number (EIN)
31-1024403

Part I Service Provider Information (see instructions)

You must complete this Part, in accordance with the instructions, to report the information required for **each person** who received, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of monetary value) in connection with services rendered to the plan or the person's position with the plan during the plan year. If a person received **only** eligible indirect compensation for which the plan received the required disclosures, you are required to answer line 1 but are not required to include that person when completing the remainder of this Part.

1 Information on Persons Receiving Only Eligible Indirect Compensation

a Check "Yes" or "No" to indicate whether you are excluding a person from the remainder of this Part because they received only eligible indirect compensation for which the plan received the required disclosures (see instructions for definitions and conditions).. . . . . [X] Yes [ ] No

b If you answered line 1a "Yes," enter the name and EIN or address of each person providing the required disclosures for the service providers who received only eligible indirect compensation. Complete as many entries as needed (see instructions).

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

TIAA

13-1624203

(b) Enter name and EIN or address of person who provided you disclosure on eligible indirect compensation

(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

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(b) Enter name and EIN or address of person who provided you disclosures on eligible indirect compensation

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

2. Information on Other Service Providers Receiving Direct or Indirect Compensation. Except for those persons for whom you answered "Yes" to line 1a above, complete as many entries as needed to list each person receiving, directly or indirectly, $5,000 or more in total compensation (i.e., money or anything else of value) in connection with services rendered to the plan or their position with the plan during the plan year. (See instructions).

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

(a) Enter name and EIN or address (see instructions)

(b) Service Code(s)	(c) Relationship to employer, employee organization, or person known to be a party-in-interest	(d) Enter direct compensation paid by the plan. If none, enter -0-.	(e) Did service provider receive indirect compensation? (sources other than plan or plan sponsor)	(f) Did indirect compensation include eligible indirect compensation, for which the plan received the required disclosures?	(g) Enter total indirect compensation received by service provider excluding eligible indirect compensation for which you answered "Yes" to element (f). If none, enter -0-.	(h) Did the service provider give you a formula instead of an amount or estimated amount?
			Yes ☐ No ☐	Yes ☐ No ☐		Yes ☐ No ☐

Part I Service Provider Information (continued)

3 If you reported on line 2 receipt of indirect compensation, other than eligible indirect compensation, by a service provider, and the service provider is a fiduciary or provides contract administrator, consulting, custodial, investment advisory, investment management, broker, or recordkeeping services, answer the following questions for (a) each source from whom the service provider received $1,000 or more in indirect compensation and (b) each source for whom the service provider gave you a formula used to determine the indirect compensation instead of an amount or estimated amount of the indirect compensation. Complete as many entries as needed to report the required information for each source.

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

(a) Enter service provider name as it appears on line 2	**(b)** Service Codes (see instructions)	**(c)** Enter amount of indirect compensation
(d) Enter name and EIN (address) of source of indirect compensation	**(e)** Describe the indirect compensation, including any formula used to determine the service provider's eligibility for or the amount of the indirect compensation.	

Part II Service Providers Who Fail or Refuse to Provide Information

4 Provide, to the extent possible, the following information for each service provider who failed or refused to provide the information necessary to complete this Schedule.

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

(a) Enter name and EIN or address of service provider (see instructions)	**(b)** Nature of Service Code(s)	**(c)** Describe the information that the service provider failed or refused to provide

Part III Termination Information on Accountants and Enrolled Actuaries (see instructions)

(complete as many entries as needed)

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

a	Name:	**b** EIN:
c	Position:	
d	Address:	**e** Telephone:

Explanation:

SCHEDULE D (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

DFE/Participating Plan Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan or DFE sponsor's name as shown on line 2a of Form 5500
PEDIATRIC ACADEMIC ASSOCIATION,INC.

D Employer Identification Number (EIN)
31-1024403

Part I **Information on interests in MTIAs, CCTs, PSAs, and 103-12 IEs (to be completed by plans and DFEs)**
(Complete as many entries as needed to report all interests in DFEs)

a Name of MTIA, CCT, PSA, or 103-12 IE: TIAA REAL ESTATE

b Name of sponsor of entity listed in (a): TIAA-CREF

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)
13-1624203-004	P	1708924

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

a Name of MTIA, CCT, PSA, or 103-12 IE:

b Name of sponsor of entity listed in (a):

c EIN-PN	**d** Entity code	**e** Dollar value of interest in MTIA, CCT, PSA, or 103-12 IE at end of year (see instructions)

Part II Information on Participating Plans (to be completed by DFEs)

(Complete as many entries as needed to report all participating plans)

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

a Plan name

b Name of plan sponsor	**c** EIN-PN

SCHEDULE H (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Financial Information

This schedule is required to be filed under section 104 of the Employee Retirement Income Security Act of 1974 (ERISA), and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEDIATRIC ACADEMIC ASSOCIATION,INC.

D Employer Identification Number (EIN)
31-1024403

Part I Asset and Liability Statement

1 Current value of plan assets and liabilities at the beginning and end of the plan year. Combine the value of plan assets held in more than one trust. Report the value of the plan's interest in a commingled fund containing the assets of more than one plan on a line-by-line basis unless the value is reportable on lines 1c(9) through 1c(14). Do not enter the value of that portion of an insurance contract which guarantees, during this plan year, to pay a specific dollar benefit at a future date. **Round off amounts to the nearest dollar.** MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 1b(1), 1b(2), 1c(8), 1g, 1h, and 1i. CCTs, PSAs, and 103-12 IEs also do not complete lines 1d and 1e. See instructions.

Assets		(a) Beginning of Year	(b) End of Year
a Total noninterest-bearing cash	1a		
b Receivables (less allowance for doubtful accounts):			
(1) Employer contributions	1b(1)	1267274	1087992
(2) Participant contributions	1b(2)		
(3) Other	1b(3)		
c General investments:			
(1) Interest-bearing cash (include money market accounts & certificates of deposit)	1c(1)		
(2) U.S. Government securities	1c(2)		
(3) Corporate debt instruments (other than employer securities):			
(A) Preferred	1c(3)(A)		
(B) All other	1c(3)(B)		
(4) Corporate stocks (other than employer securities):			
(A) Preferred	1c(4)(A)		
(B) Common	1c(4)(B)		
(5) Partnership/joint venture interests	1c(5)		
(6) Real estate (other than employer real property)	1c(6)		
(7) Loans (other than to participants)	1c(7)		
(8) Participant loans	1c(8)		
(9) Value of interest in common/collective trusts	1c(9)		
(10) Value of interest in pooled separate accounts	1c(10)	1320003	1708924
(11) Value of interest in master trust investment accounts	1c(11)		
(12) Value of interest in 103-12 investment entities	1c(12)		
(13) Value of interest in registered investment companies (e.g., mutual funds)	1c(13)	19295311	26131917
(14) Value of funds held in insurance company general account (unallocated contracts)	1c(14)	2296145	2986785
(15) Other	1c(15)		

		(a) Beginning of Year	(b) End of Year
1d Employer-related investments:			
(1) Employer securities	1d(1)		
(2) Employer real property	1d(2)		
e Buildings and other property used in plan operation	1e		
f Total assets (add all amounts in lines 1a through 1e)	1f	24178733	31915618
Liabilities			
g Benefit claims payable	1g		
h Operating payables	1h		
i Acquisition indebtedness	1i		
j Other liabilities	1j		
k Total liabilities (add all amounts in lines 1g through1j)	1k	0	0
Net Assets			
l Net assets (subtract line 1k from line 1f)	1l	24178733	31915618

Part II Income and Expense Statement

2 Plan income, expenses, and changes in net assets for the year. Include all income and expenses of the plan, including any trust(s) or separately maintained fund(s) and any payments/receipts to/from insurance carriers. Round off amounts to the nearest dollar. MTIAs, CCTs, PSAs, and 103-12 IEs do not complete lines 2a, 2b(1)(E), 2e, 2f, and 2g.

Income		(a) Amount	(b) Total
a Contributions:			
(1) Received or receivable in cash from: **(A)** Employers	2a(1)(A)	4927668	
(B) Participants	2a(1)(B)		
(C) Others (including rollovers)	2a(1)(C)	485523	
(2) Noncash contributions	2a(2)		
(3) Total contributions. Add lines **2a(1)(A), (B), (C),** and line **2a(2)**	2a(3)		5413191
b Earnings on investments:			
(1) Interest:			
(A) Interest-bearing cash (including money market accounts and certificates of deposit)	2b(1)(A)	0	
(B) U.S. Government securities	2b(1)(B)		
(C) Corporate debt instruments	2b(1)(C)		
(D) Loans (other than to participants)	2b(1)(D)		
(E) Participant loans	2b(1)(E)		
(F) Other	2b(1)(F)	101330	
(G) Total interest. Add lines **2b(1)(A)** through **(F)**	2b(1)(G)		101330
(2) Dividends: **(A)** Preferred stock	2b(2)(A)		
(B) Common stock	2b(2)(B)		
(C) Registered investment company shares (e.g. mutual funds)	2b(2)(C)	252530	
(D) Total dividends. Add lines **2b(2)(A)**, **(B)**, and **(C)**	2b(2)(D)		252530
(3) Rents	2b(3)		
(4) Net gain (loss) on sale of assets: **(A)** Aggregate proceeds	2b(4)(A)		
(B) Aggregate carrying amount (see instructions)	2b(4)(B)		
(C) Subtract line **2b(4)(B)** from line **2b(4)(A)** and enter result	2b(4)(C)		0
(5) Unrealized appreciation (depreciation) of assets: **(A)** Real estate	2b(5)(A)		
(B) Other	2b(5)(B)		
(C) Total unrealized appreciation of assets. Add lines **2b(5)(A)** and **(B)**	2b(5)(C)		0

		(a) Amount	(b) Total
(6) Net investment gain (loss) from common/collective trusts	2b(6)		
(7) Net investment gain (loss) from pooled separate accounts	2b(7)		141601
(8) Net investment gain (loss) from master trust investment accounts	2b(8)		
(9) Net investment gain (loss) from 103-12 investment entities	2b(9)		
(10) Net investment gain (loss) from registered investment companies (e.g., mutual funds)	2b(10)		2651425
c Other income	2c		
d Total income. Add all **income** amounts in column (b) and enter total	2d		8560077
Expenses			
e Benefit payment and payments to provide benefits:			
(1) Directly to participants or beneficiaries, including direct rollovers	2e(1)	812706	
(2) To insurance carriers for the provision of benefits	2e(2)	10486	
(3) Other	2e(3)		
(4) Total benefit payments. Add lines **2e(1)** through **(3)**	2e(4)		823192
f Corrective distributions (see instructions)	2f		
g Certain deemed distributions of participant loans (see instructions)	2g		
h Interest expense	2h		
i Administrative expenses: **(1)** Professional fees	2i(1)		
(2) Contract administrator fees	2i(2)		
(3) Investment advisory and management fees	2i(3)		
(4) Other	2i(4)		
(5) Total administrative expenses. Add lines **2i(1)** through **(4)**	2i(5)		0
j Total expenses. Add all **expense** amounts in column (b) and enter total	2j		823192
Net Income and Reconciliation			
k Net income (loss). Subtract line **2j** from line **2d**	2k		7736885
l Transfers of assets:			
(1) To this plan	2l(1)		
(2) From this plan	2l(2)		

Part III Accountant's Opinion

3 Complete lines 3a through 3c if the opinion of an independent qualified public accountant is attached to this Form 5500. Complete line 3d if an opinion is not attached.

a The attached opinion of an independent qualified public accountant for this plan is (see instructions):

(1) [ ] Unqualified **(2)** [ ] Qualified **(3)** [X] Disclaimer **(4)** [ ] Adverse

b Did the accountant perform a limited scope audit pursuant to 29 CFR 2520.103-8 and/or 103-12(d)? [X] Yes [ ] No

c Enter the name and EIN of the accountant (or accounting firm) below:

(1) Name: SS&G, INC. **(2)** EIN: 34-1945695

d The opinion of an independent qualified public accountant is **not attached** because:

(1) [ ] This form is filed for a CCT, PSA, or MTIA. **(2)** [ ] It will be attached to the next Form 5500 pursuant to 29 CFR 2520.104-50.

Part IV Compliance Questions

4 CCTs and PSAs do not complete Part IV. MTIAs, 103-12 IEs, and GIAs do not complete lines 4a, 4e, 4f, 4g, 4h, 4k, 4m, 4n, or 5. 103-12 IEs also do not complete lines 4j and 4l. MTIAs also do not complete line 4l.

During the plan year:

		Yes	No	Amount
a Was there a failure to transmit to the plan any participant contributions within the time period described in 29 CFR 2510.3-102? Continue to answer "Yes" for any prior year failures until fully corrected. (See instructions and DOL's Voluntary Fiduciary Correction Program.)	4a		X	
b Were any loans by the plan or fixed income obligations due the plan in default as of the close of the plan year or classified during the year as uncollectible? Disregard participant loans secured by participant's account balance. (Attach Schedule G (Form 5500) Part I if "Yes" is checked.)	4b		X	

			Yes	No	Amount
c	Were any leases to which the plan was a party in default or classified during the year as uncollectible? (Attach Schedule G (Form 5500) Part II if "Yes" is checked.)	4c		X	
d	Were there any nonexempt transactions with any party-in-interest? (Do not include transactions reported on line 4a. Attach Schedule G (Form 5500) Part III if "Yes" is checked.)	4d		X	
e	Was this plan covered by a fidelity bond?	4e	X		1000000
f	Did the plan have a loss, whether or not reimbursed by the plan's fidelity bond, that was caused by fraud or dishonesty?	4f		X	
g	Did the plan hold any assets whose current value was neither readily determinable on an established market nor set by an independent third party appraiser?	4g		X	
h	Did the plan receive any noncash contributions whose value was neither readily determinable on an established market nor set by an independent third party appraiser?	4h		X	
i	Did the plan have assets held for investment? (Attach schedule(s) of assets if "Yes" is checked, and see instructions for format requirements.)	4i	X		
j	Were any plan transactions or series of transactions in excess of 5% of the current value of plan assets? (Attach schedule of transactions if "Yes" is checked, and see instructions for format requirements.)	4j		X	
k	Were all the plan assets either distributed to participants or beneficiaries, transferred to another plan, or brought under the control of the PBGC?	4k		X	
l	Has the plan failed to provide any benefit when due under the plan?	4l		X	
m	If this is an individual account plan, was there a blackout period? (See instructions and 29 CFR 2520.101-3.)	4m		X	
n	If 4m was answered "Yes," check the "Yes" box if you either provided the required notice or one of the exceptions to providing the notice applied under 29 CFR 2520.101-3.	4n			

5a Has a resolution to terminate the plan been adopted during the plan year or any prior plan year?
If "Yes," enter the amount of any plan assets that reverted to the employer this year ☐ **Yes** ☒ **No** **Amount:**

5b If, during this plan year, any assets or liabilities were transferred from this plan to another plan(s), identify the plan(s) to which assets or liabilities were transferred. (See instructions.)

5b(1) Name of plan(s)	**5b(2)** EIN(s)	**5b(3)** PN(s)

Part V Trust Information (optional)

6a Name of trust	**6b** Trust's EIN

SCHEDULE R (Form 5500)

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Retirement Plan Information

This schedule is required to be filed under section 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and section 6058(a) of the Internal Revenue Code (the Code).

▶ **File as an attachment to Form 5500.**

OMB No. 1210-0110

2012

This Form is Open to Public Inspection.

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A Name of plan
PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

B Three-digit plan number (PN) ▶ 003

C Plan sponsor's name as shown on line 2a of Form 5500
PEDIATRIC ACADEMIC ASSOCIATION,INC.

D Employer Identification Number (EIN)
31-1024403

Part I Distributions

All references to distributions relate only to payments of benefits during the plan year.

1 Total value of distributions paid in property other than in cash or the forms of property specified in the instructions **1** 0

2 Enter the EIN(s) of payor(s) who paid benefits on behalf of the plan to participants or beneficiaries during the year (if more than two, enter EINs of the two payors who paid the greatest dollar amounts of benefits):

EIN(s): 13-1624203

Profit-sharing plans, ESOPs, and stock bonus plans, skip line 3.

3 Number of participants (living or deceased) whose benefits were distributed in a single sum, during the plan year. **3** 32

Part II Funding Information (If the plan is not subject to the minimum funding requirements of section of 412 of the Internal Revenue Code or ERISA section 302, skip this Part)

4 Is the plan administrator making an election under Code section 412(d)(2) or ERISA section 302(d)(2)? ..... ☐ **Yes** ☒ **No** ☐ **N/A**

If the plan is a defined benefit plan, go to line 8.

5 If a waiver of the minimum funding standard for a prior year is being amortized in this plan year, see instructions and enter the date of the ruling letter granting the waiver. **Date:** Month _____ Day _____ Year _____

If you completed line 5, complete lines 3, 9, and 10 of Schedule MB and do not complete the remainder of this schedule.

6 a Enter the minimum required contribution for this plan year (include any prior year accumulated funding deficiency not waived) **6a** 4927668

b Enter the amount contributed by the employer to the plan for this plan year **6b** 4927668

c Subtract the amount in line 6b from the amount in line 6a. Enter the result (enter a minus sign to the left of a negative amount) **6c** 0

If you completed line 6c, skip lines 8 and 9.

7 Will the minimum funding amount reported on line 6c be met by the funding deadline? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

8 If a change in actuarial cost method was made for this plan year pursuant to a revenue procedure or other authority providing automatic approval for the change or a class ruling letter, does the plan sponsor or plan administrator agree with the change? ..... ☐ **Yes** ☐ **No** ☐ **N/A**

Part III Amendments

9 If this is a defined benefit pension plan, were any amendments adopted during this plan year that increased or decreased the value of benefits? If yes, check the appropriate box. If no, check the "No" box. ..... ☐ **Increase** ☐ **Decrease** ☐ **Both** ☐ **No**

Part IV ESOPs (see instructions). If this is not a plan described under Section 409(a) or 4975(e)(7) of the Internal Revenue Code, skip this Part.

10 Were unallocated employer securities or proceeds from the sale of unallocated securities used to repay any exempt loan? ..... ☐ **Yes** ☐ **No**

11 a Does the ESOP hold any preferred stock? ..... ☐ **Yes** ☐ **No**

b If the ESOP has an outstanding exempt loan with the employer as lender, is such loan part of a "back-to-back" loan? (See instructions for definition of "back-to-back" loan.) ..... ☐ **Yes** ☐ **No**

12 Does the ESOP hold any stock that is not readily tradable on an established securities market? ..... ☐ **Yes** ☐ **No**

Part V Additional Information for Multiemployer Defined Benefit Pension Plans

13 Enter the following information for each employer that contributed more than 5% of total contributions to the plan during the plan year (measured in dollars). See instructions. *Complete as many entries as needed to report all applicable employers.*

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify):

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

---

a Name of contributing employer

b EIN **c** Dollar amount contributed by employer

d Date collective bargaining agreement expires *(If employer contributes under more than one collective bargaining agreement, check box* ☐ *and see instructions regarding required attachment. Otherwise, enter the applicable date.)* Month _____ Day _____ Year _____

e Contribution rate information *(If more than one rate applies, check this box* ☐ *and see instructions regarding required attachment. Otherwise, complete lines 13e(1) and 13e(2).)*
(1) Contribution rate (in dollars and cents) _____
(2) Base unit measure: ☐ Hourly ☐ Weekly ☐ Unit of production ☐ Other (specify): _____

14 Enter the number of participants on whose behalf no contributions were made by an employer as an employer of the participant for:

a	The current year	**14a**	
b	The plan year immediately preceding the current plan year	**14b**	
c	The second preceding plan year	**14c**	

15 Enter the ratio of the number of participants under the plan on whose behalf no employer had an obligation to make an employer contribution during the current plan year to:

a	The corresponding number for the plan year immediately preceding the current plan year	**15a**	
b	The corresponding number for the second preceding plan year	**15b**	

16 Information with respect to any employers who withdrew from the plan during the preceding plan year:

a	Enter the number of employers who withdrew during the preceding plan year	**16a**	
b	If line 16a is greater than 0, enter the aggregate amount of withdrawal liability assessed or estimated to be assessed against such withdrawn employers	**16b**	

17 If assets and liabilities from another plan have been transferred to or merged with this plan during the plan year, check box and see instructions regarding supplemental information to be included as an attachment. ☐

Part VI Additional Information for Single-Employer and Multiemployer Defined Benefit Pension Plans

18 If any liabilities to participants or their beneficiaries under the plan as of the end of the plan year consist (in whole or in part) of liabilities to such participants and beneficiaries under two or more pension plans as of immediately before such plan year, check box and see instructions regarding supplemental information to be included as an attachment ☐

19 If the total number of participants is 1,000 or more, complete lines (a) through (c)

a Enter the percentage of plan assets held as:
Stock: _____% Investment-Grade Debt: _____% High-Yield Debt: _____% Real Estate: _____% Other: _____%

b Provide the average duration of the combined investment-grade and high-yield debt:
☐ 0-3 years ☐ 3-6 years ☐ 6-9 years ☐ 9-12 years ☐ 12-15 years ☐ 15-18 years ☐ 18-21 years ☐ 21 years or more

c What duration measure was used to calculate line 19(b)?
☐ Effective duration ☐ Macaulay duration ☐ Modified duration ☐ Other (specify):

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

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SS&G
Certified Public Accountants and Advisers

Columbus Office
300 Spruce Street
Suite 250
Columbus, OH 43215
614-488-3126
fax: 614-488-0095
www.SSandG.com

INDEPENDENT AUDITORS' REPORT

To the Trustee and Pension Plan and Benefits Committee of
Pediatric Academic Association, Inc.
Defined Contribution Plan
Columbus, Ohio

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of Pediatric Academic Association, Inc. Defined Contribution Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C and Note E, which was certified by Teachers Insurance and Annuity Association College Retirement Equities Fund (TIAA-CREF), the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2012 and 2011, that the information provided to the Plan administrator by the custodian is complete and accurate.

Providing the services that bring solutions

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OSCPA, PCAOB, the AICPA's Center for Audit Quality, and The Leading Edge Alliance

Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter
The supplemental schedule of assets, which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

SS&G, Inc.

July 30, 2013

SS&G
Certified Public Accountants and Advisers
www.SSandG.com

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	DECEMBER 31,	
	2012	2011
ASSETS		
INVESTMENTS, AT FAIR VALUE		
Mutual funds	**$ 13,222,214**	$ 7,905,275
Variable annuity contracts	**12,909,703**	11,390,036
Fixed annuity contracts	**2,986,785**	2,296,145
Pooled separate accounts	**1,708,924**	1,320,003
	30,827,626	22,911,459
EMPLOYER CONTRIBUTION RECEIVABLE	**1,087,992**	1,267,274
NET ASSETS AVAILABLE FOR BENEFITS	**$ 31,915,618**	$ 24,178,733

See accompanying notes to financial statements.

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	FOR THE YEARS ENDED DECEMBER 31,	
	2012	2011
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments	**$ 2,793,026**	$ -
Interest and dividends	**353,860**	324,966
	3,146,886	324,966
CONTRIBUTIONS		
Employer	**4,927,668**	4,656,933
Rollover	**485,523**	-
Total additions	**8,560,077**	4,981,899
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Net depreciation in fair value of investments	-	631,436
Benefits paid to participants	**823,192**	351,830
NET INCREASE	**7,736,885**	3,998,633
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	**24,178,733**	20,180,100
End of year	**$ 31,915,618**	$ 24,178,733

See accompanying notes to financial statements.

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of plan

The following description of the Pediatric Academic Association, Inc. Defined Contribution Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General
The Plan was established on January 1, 2006 and is a defined contribution money purchase pension plan covering employees of the Association. Employees become eligible to enter the Plan upon the latter of their employment commencement date or when they have attained the age of 21. In addition, employees must be employed by the Association on the last day of such quarter and have been credited with working 250 hours in the same such quarter in order to be eligible to receive a contribution. To the extent that a participant is credited with 1,000 hours of service in a plan year, is employed on the last day of such plan year and who otherwise would not have received a contribution for any quarter during such year, the participant will receive a contribution, at year end, for any quarter in which they were not credited with 250 hours. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions
Each quarter, the Association contributes to the Plan, ten percent of the total eligible compensation for each participant. If the Association authorizes as such, participants may contribute amounts to the Plan. During 2012 and 2011, no participant contributions were made. The Association met the minimum funding requirements of ERISA for the years ended December 31, 2012 and 2011.

A participant who is also an active employee may contribute to the Plan, as a rollover contribution or a distribution from another qualified retirement plan. During 2012 and 2011, rollover contributions totaled $485,523 and $-0-, respectively.

Participant accounts
Each participant's account is credited with any of the Association's contribution and allocation of plan earnings. The Plan's earnings are allocated based on the participant account balances as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeited accounts
As of December 31, 2012 and 2011, forfeited nonvested accounts totaled $16,743 and $-0-, respectively. Forfeited accounts will be used to reduce future employer contributions.

Vesting
Participants are immediately vested in any individual voluntary contributions made to the Plan. Amounts contributed by the Association to participants' accounts are vested based on years of credited service. A year of credited service is earned when a participant works 1,000 hours or more in one calendar year. Years of service for vesting purposes will include all years of service with the employer including service prior to the date the Plan was first effective.

NOTE A - Description of plan (continued)

Vesting (continued)
The Plan utilizes a graded vesting schedule as follows:

Year(s) of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 or more	100%

Payment of benefits
On termination of service due to death, disability, or normal retirement, a participant or his or her beneficiary may receive an annuity distribution or lump-sum amount equal to 100 percent of the participant's account balance. Normal retirement age is 65. For termination of service due to other reasons, a participant will receive the value of the vested interest as a lump-sum or an annuity distribution. Benefits are recorded when paid.

Administrative fees
All administrative expenses of maintaining the Plan are paid by the Association.

NOTE B - Summary of significant accounting policies

Basis of accounting
The accompanying financial statements have been prepared on the accrual basis of accounting.

Recent accounting pronouncement
In May 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standard Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and International Financial Reporting Standards (Topic 820)-Fair Value Measurement* (ASU 2011-04), to provide a consistent definition of fair value and ensure that the fair value measurement and disclosure requirements are similar between U.S. GAAP and International Financial Reporting Standards. ASU 2011-04 changes certain fair value measurement principles and enhances the disclosure requirements particularly for level 3 fair value measurements. Effective January 1, 2012, the Plan adopted ASU 2011-04.

Investment valuation and income recognition
The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of investment securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. See Note C for discussion of fair value measurements.

NOTE B - Summary of significant accounting policies (continued)

Risks and uncertainties
The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Use of estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Events occurring after reporting date
The Plan has evaluated events and transactions that occurred between January 1, 2013 and July 30, 2013 which is the date that the financial statements were available to be issued for possible recognition or disclosure in the financial statements.

NOTE C - Fair value measurements

ASC 820-10, *Fair Value Measurements and Disclosures* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with accounting principles generally accepted in the United States of America. ASC 820-10 does not require any new fair value measurements, but rather applies to all other accounting pronouncements that require or permit fair value measurements.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Input to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE C - Fair value measurements (continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Variable annuity contracts: Valued using market quotations or prices obtained from independent pricing sources that may employ various pricing methods to value the investments including matrix pricing, except for the Money Market Account holdings which are valued at amortized cost.

Fixed annuity contracts: Valued at contract value which approximates fair value, using a guaranteed minimum interest rate between 1% and 3% plus additional interest if declared.

Pooled separate accounts: Valued at the market value of the underlying real estate holdings or other real estate-related investments using external appraisals, which are estimates of the property values based on a professional's opinion. Any securities held in the pooled separate accounts are valued using amounts obtained from independent pricing sources.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE C - Fair value measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012:

	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Target date 2036-2040	**$ 4,125,432**	**$ -**	**$ -**	**$ 4,125,432**
Target date 2031-2035	**1,903,402**	**-**	**-**	**1,903,402**
Other	**7,193,380**	**-**	**-**	**7,193,380**
Variable annuity contracts:				
Large blend	**-**	**4,788,658**	**-**	**4,788,658**
Other	**-**	**8,121,045**	**-**	**8,121,045**
Fixed annuity contracts	**-**	**-**	**2,986,785**	**2,986,785**
Pooled separate accounts	**-**	**-**	**1,708,924**	**1,708,924**
Balance at December 31, 2012	**$ 13,222,214**	**$ 12,909,703**	**$ 4,695,709**	**$ 30,827,626**

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2012:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	Fixed Annuity Contracts	Pooled Separate Accounts	Total
Balance, beginning of year	**$ 2,296,145**	**$ 1,320,003**	**$ 3,616,148**
Purchases	**679,052**	**378,289**	**1,057,341**
Sales	**(62,963)**	**(130,969)**	**(193,932)**
Realized gains (losses)	**3,321**	**7,498**	**10,819**
Unrealized gains relating to instruments still held at the reporting date	**71,230**	**134,103**	**205,333**
Balance, end of year	**$ 2,986,785**	**$ 1,708,924**	**$ 4,695,709**

NOTE C - Fair value measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011:

	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Target date 2036-2040	$ 2,527,529	$ -	$ -	$ 2,527,529
Target date 2031-2035	1,392,363	-	-	1,392,363
Other	3,985,383	-	-	3,985,383
Variable annuity contracts:				
Large blend	-	3,822,125	-	3,822,125
Money market	-	1,497,374	-	1,497,374
Moderate allocation	-	1,288,696	-	1,288,696
World stock	-	1,083,177	-	1,083,177
Large growth	-	1,062,788	-	1,062,788
Other	-	2,635,876	-	2,635,876
Fixed annuity contracts	-	-	2,296,145	2,296,145
Pooled separate accounts	-	-	1,320,003	1,320,003
Balance at December 31, 2011	$ 7,905,275	$ 11,390,036	$ 3,616,148	$ 22,911,459

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2011:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	Fixed Annuity Contracts	Pooled Separate Accounts	Total
Balance, beginning of year	$ 1,957,424	$ 947,327	$ 2,904,751
Purchases	387,359	270,276	657,635
Sales	(111,931)	(35,430)	(147,361)
Realized gains (losses)	7,940	(3,018)	4,922
Unrealized gains relating to instruments still held at the reporting date	55,353	140,848	196,201
Balance, end of year	$ 2,296,145	$ 1,320,003	$ 3,616,148

NOTE C - Fair value measurements (continued)

Quantitative information about significant unobservable inputs used in level 3 fair value measurements

The following table represents the Plan's level 3 financial instruments as of December 31, 2012, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

Instrument	December 31, 2012 Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values
TIAA traditional annuity	$ 2,768,221	Discounted cash flow / Theoretical transfer (exit value)	Risk-adjusted discount rate applied	3.00% - 5.00%
TIAA stable value	$ 218,564	Discounted cash flow / Theoretical transfer (exit value)	Risk-adjusted discount rate applied	1.00% - 3.00%
TIAA real estate	$ 1,708,924	Discounted cash flow / Direct capitalization	Discount rate	5.8% - 11.3%
			Terminal capitalization rate	4.3% - 11.0%
			Overall capitalization rate	3.8% - 10.8%

Fair value of investments in entities that use NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31:

	Fair Value	Redemption Frequency	Redemption Notice Period
December 31, 2012			
Pooled separate accounts	$ 1,708,924	Quarterly	Daily
Variable annuity contracts	$12,909,703	90 day restriction if purchase, sale, repurchase is made during 60 day period	Daily
December 31, 2011			
Pooled separate accounts	$ 1,320,003	Quarterly	Daily
Variable annuity contracts	$11,390,036	90 day restriction if purchase, sale, repurchase is made during 60 day period	Daily

NOTE D - Investment in fully benefit-responsive contract

The Plan contains a benefit-responsive investment contract with TIAA-CREF (TIAA Stable Value). TIAA-CREF maintains the contributions in a non-unitized separate account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

The contract is included in the financial statements at contract value as reported to the Plan by TIAA-CREF. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. At December 31, 2012 fair value approximates the contract value of the Plan's investment.

The contract has no stated maturity date. At December 31, 2012 there were no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract was $218,564. The crediting interest rate is based on a formula agreed upon with the issuer. The contract provides a guaranteed minimum rate of interest between 1-3% before deductions for contract fees with the potential for crediting of additional interest above the guaranteed minimum.

The repayment of principal and interest credited to participants holding the investments is a financial obligation of TIAA-CREF. However, if an event should ever occur such that realization of full contract value for a particular investment contract is no longer probable, for example, a significant decline in the creditworthiness of TIAA-CREF, The Stable Value investment choice will no longer be considered fully benefit-responsive. The occurrence of an event that limits the ability of the investment to transact at contract value with TIAA-CREF and participants holding the investment is not probable.

	2012
Average yields for:	
Based on actual earnings	**1.60%**
Based on interest rate credited to participants	**1.60%**

NOTE E - Investments

The following presents the fair value of the individual investments that represent 5% or more of the Plan's net assets at December 31, 2012 and 2011. During October 2012, certain funds were moved from TIAA-CRFF accounts to Vanguard accounts.

	2012	2011
Investments:		
TIAA / Vanguard Funds:		
TIAA traditional annuity	**$ 2,768,221**	$ 2,296,145
Vanguard Target Retirement 2040 Inv./ Lifecycle 2040 - RTMT	**4,125,432**	2,527,529
Vanguard Target Retirement 2035 Inv./ Lifecycle 2035 - RTMT	**1,903,402**	1,392,363
TIAA Real Estate	**1,708,924**	1,320,003
CREF Funds:		
Stock Fund	**4,788,658**	3,822,125
Money Market Fund	**< 5%**	1,497,374
Social Choice Fund	**< 5%**	1,288,696
Other investments (less than 5% of plan assets)	**15,532,989**	8,767,224
Total investments	**$ 30,827,626**	$ 22,911,459

During 2012 and 2011, the Plan's investments (including investments bought, sold, and held during the plan year) appreciated in value by $2,793,026 and depreciated in value by $631,436, respectively.

	2012	2011
Mutual funds	**$ 1,184,910**	$ (602,619)
Variable annuity contracts	**1,466,515**	(166,646)
Pooled separate accounts	**141,601**	137,829
	$ 2,793,026	$ (631,436)

NOTE F - Party-in-interest transactions

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain professional fees for the administration and audit of the Plan are paid by the Association on behalf of the Plan.

Certain plan investments are managed by TIAA-CREF. TIAA-CREF also provides certain record-keeping and accounting services for the Plan. Therefore, these investments and all transactions with them qualify as party-in-interest transactions.

NOTE G - Plan termination

Although it has not expressed any intent to do so, the Association has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in employer contributions credited to their accounts.

NOTE H - Tax status

The Plan obtained its latest determination letter on July 8, 2010 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator, trustee and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the tax authorities. The Plan administrator and the Plan's tax counsel have analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The open audit periods are 2009 through 2012.

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

EMPLOYER IDENTIFICATION NUMBER 31-1024403, PLAN NUMBER 003

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
		Mutual Funds:	
*	TIAA-CREF	Vanguard Target Ret 2040 Inv	$ 4,125,432
*	TIAA-CREF	Vanguard Target Ret 2035 Inv	1,903,402
*	TIAA-CREF	Vanguard Institutional Index	1,311,444
*	TIAA-CREF	Vanguard Target Ret 2030 Inv	1,215,021
*	TIAA-CREF	American EuroPac Growth R6	913,848
*	TIAA-CREF	Vanguard Target Ret 2025 Inv	696,506
*	TIAA-CREF	Vanguard Target Ret 2020 Inv	432,657
*	TIAA-CREF	Vanguard Mid Cap Inx Fd Signal	417,389
*	TIAA-CREF	Vanguard Target Ret 2015 Inv	415,008
*	TIAA-CREF	Invesco Charter International	389,170
*	TIAA-CREF	Vanguard SmallCap Inx Fd Signl	320,218
*	TIAA-CREF	Vanguard Target Ret 2010 Inv	250,380
*	TIAA-CREF	Vanguard Ttl Bd Mkt Inx Fd Sig	238,673
*	TIAA-CREF	Neuberger Berman RealEstate In	167,780
*	TIAA-CREF	Vanguard Target Ret 2045 Inv	127,653
*	TIAA-CREF	BlackRock Inflat Prot Bnd Inst	115,166
*	TIAA-CREF	Eagle Small Cap Growth Class I	104,184
*	TIAA-CREF	William Blair Small Cap Val N	76,297
*	TIAA-CREF	Vanguard Target Ret 2050 Inv	1,986

See independent auditors' report.

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

EMPLOYER IDENTIFICATION NUMBER 31-1024403, PLAN NUMBER 003

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
		Variable annuity contracts:	
*	College Retirement Equities Fund variable annuities	CREF Stock	$ 4,788,658
*	College Retirement Equities Fund variable annuities	CREF Social Choice	1,368,770
*	College Retirement Equities Fund variable annuities	CREF Global Equities	1,300,663
*	College Retirement Equities Fund variable annuities	CREF Growth	1,260,857
*	College Retirement Equities Fund variable annuities	CREF Money Market	1,217,346
*	College Retirement Equities Fund variable annuities	CREF Equity Index	1,168,864
*	College Retirement Equities Fund variable annuities	CREF Bond Market	1,121,697
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond	682,848
		Fixed annuity contracts:	
*	TIAA-CREF	TIAA Traditional Annuity	2,768,221
*	TIAA-CREF	TIAA Stable Value	218,564
		Pooled separate accounts:	
*	TIAA-CREF	TIAA Real Estate	1,708,924
			$ 30,827,626

* Party in interest to the Plan

See independent auditors' report.

Form 5500

Department of the Treasury
Internal Revenue Service

Department of Labor
Employee Benefits Security Administration

Pension Benefit Guaranty Corporation

Annual Return/Report of Employee Benefit Plan

This form is required to be filed for employee benefit plans under sections 104 and 4065 of the Employee Retirement Income Security Act of 1974 (ERISA) and sections 6047(e), 6057(b), and 6058(a) of the Internal Revenue Code (the Code).

▶ **Complete all entries in accordance with the instructions to the Form 5500.**

OMB Nos. 1210-0110
1210-0089

2012

This Form is Open to Public Inspection

Part I Annual Report Identification Information

For calendar plan year 2012 or fiscal plan year beginning 01/01/2012 and ending 12/31/2012

A This return/report is for:
- [ ] a multiemployer plan;
- [ ] a multiple-employer plan; or
- [x] a single-employer plan;
- [ ] a DFE (specify) ____

B This return/report is:
- [ ] the first return/report;
- [ ] the final return/report;
- [ ] an amended return/report;
- [ ] a short plan year return/report (less than 12 months).

C If the plan is a collectively-bargained plan, check here. ▶ [ ]

D Check box if filing under:
- [ ] Form 5558;
- [ ] automatic extension;
- [ ] the DFVC program;
- [ ] special extension (enter description)

Part II Basic Plan Information—enter all requested information

1a Name of plan
Pediatric Academic Association, Inc.
Defined Contribution Plan

1b Three-digit plan number (PN) ▶ 003

1c Effective date of plan 01/01/2006

2a Plan sponsor's name and address; include room or suite number (employer, if for a single-employer plan)
Pediatric Academic Association, Inc.

555 South 18th Street, 7th Floor

Columbus OH 43205

2b Employer Identification Number (EIN)
31-1024403

2c Sponsor's telephone number
(614) 355-7452

2d Business code (see instructions)
813000

Caution: A penalty for the late or incomplete filing of this return/report will be assessed unless reasonable cause is established.

Under penalties of perjury and other penalties set forth in the instructions, I declare that I have examined this return/report, including accompanying schedules, statements and attachments, as well as the electronic version of this return/report, and to the best of my knowledge and belief, it is true, correct, and complete.

SIGN HERE	Michael Brady	7/30/13	Michael T. Brady
	Signature of plan administrator	Date	Enter name of individual signing as plan administrator
SIGN HERE			
	Signature of employer/plan sponsor	Date	Enter name of individual signing as employer or plan sponsor
SIGN HERE			
	Signature of DFE	Date	Enter name of individual signing as DFE

Preparer's name (including firm name, if applicable) and address; include room or suite number. (optional)

Preparer's telephone number (optional)

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

FINANCIAL STATEMENTS

FOR THE YEARS ENDED DECEMBER 31, 2012 AND 2011

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

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SS&G
Certified Public Accountants and Advisers

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INDEPENDENT AUDITORS' REPORT

To the Trustee and Pension Plan and Benefits Committee of
Pediatric Academic Association, Inc.
Defined Contribution Plan
Columbus, Ohio

Report on the Financial Statements
We were engaged to audit the accompanying financial statements of Pediatric Academic Association, Inc. Defined Contribution Plan (the Plan), which comprise the statements of net assets available for benefits as of December 31, 2012 and 2011, the related statements of changes in net assets available for benefits for the years then ended, and the related notes to the financial statements.

Management's Responsibility for the Financial Statements
Plan management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility
Our responsibility is to express an opinion on these financial statements based on conducting the audit in accordance with auditing standards generally accepted in the United States of America. Because of the matter described in the Basis for Disclaimer of Opinion paragraph, however, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

Basis for Disclaimer of Opinion
As permitted by 29 CFR 2520.103-8 of the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974, the Plan administrator instructed us not to perform, and we did not perform, any auditing procedures with respect to the information summarized in Note C and Note E, which was certified by Teachers Insurance and Annuity Association College Retirement Equities Fund (TIAA-CREF), the custodian of the Plan, except for comparing the information with the related information included in the financial statements and supplemental schedule. We have been informed by the Plan administrator that the custodian holds the Plan's investment assets and executes investment transactions. The Plan administrator has obtained a certification from the custodian as of and for the years ended December 31, 2012 and 2011, that the information provided to the Plan administrator by the custodian is complete and accurate.

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Disclaimer of Opinion
Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient, appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on these financial statements.

Other Matter
The supplemental schedule of assets, which is the responsibility of plan management, is presented for the purpose of additional analysis and is not a required part of the financial statements but is required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. Because of the significance of the matter described in the Basis for Disclaimer of Opinion paragraph, it is inappropriate to and we do not express an opinion on the supplemental schedule referred to above.

Report on Form and Content in Compliance With DOL Rules and Regulations
The form and content of the information included in the financial statements and supplemental schedule, other than that derived from the information certified by the custodian, have been audited by us in accordance with auditing standards generally accepted in the United States of America and, in our opinion, are presented in compliance with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974.

SS&G, Inc.

July 30, 2013

SS&G
Certified Public Accountants and Advisers
www.SSandG.com

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

STATEMENTS OF NET ASSETS AVAILABLE FOR BENEFITS

	DECEMBER 31,	
	2012	2011
ASSETS		
INVESTMENTS, AT FAIR VALUE		
Mutual funds	**$ 13,222,214**	$ 7,905,275
Variable annuity contracts	**12,909,703**	11,390,036
Fixed annuity contracts	**2,986,785**	2,296,145
Pooled separate accounts	**1,708,924**	1,320,003
	30,827,626	22,911,459
EMPLOYER CONTRIBUTION RECEIVABLE	**1,087,992**	1,267,274
NET ASSETS AVAILABLE FOR BENEFITS	**$ 31,915,618**	$ 24,178,733

See accompanying notes to financial statements.

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

STATEMENTS OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	FOR THE YEARS ENDED DECEMBER 31,	
	2012	2011
ADDITIONS TO NET ASSETS ATTRIBUTED TO:		
Investment income:		
Net appreciation in fair value of investments	**$ 2,793,026**	$ -
Interest and dividends	**353,860**	324,966
	3,146,886	324,966
CONTRIBUTIONS		
Employer	**4,927,668**	4,656,933
Rollover	**485,523**	-
Total additions	**8,560,077**	4,981,899
DEDUCTIONS FROM NET ASSETS ATTRIBUTED TO:		
Net depreciation in fair value of investments	-	631,436
Benefits paid to participants	**823,192**	351,830
NET INCREASE	**7,736,885**	3,998,633
NET ASSETS AVAILABLE FOR BENEFITS:		
Beginning of year	**24,178,733**	20,180,100
End of year	**$ 31,915,618**	$ 24,178,733

See accompanying notes to financial statements.

PEDIATRIC ACADEMIC ASSOCIATION, INC.

DEFINED CONTRIBUTION PLAN

NOTES TO FINANCIAL STATEMENTS

NOTE A - Description of plan

The following description of the Pediatric Academic Association, Inc. Defined Contribution Plan (the Plan) provides only general information. Participants should refer to the plan agreement for a more complete description of the Plan's provisions.

General
The Plan was established on January 1, 2006 and is a defined contribution money purchase pension plan covering employees of the Association. Employees become eligible to enter the Plan upon the latter of their employment commencement date or when they have attained the age of 21. In addition, employees must be employed by the Association on the last day of such quarter and have been credited with working 250 hours in the same such quarter in order to be eligible to receive a contribution. To the extent that a participant is credited with 1,000 hours of service in a plan year, is employed on the last day of such plan year and who otherwise would not have received a contribution for any quarter during such year, the participant will receive a contribution, at year end, for any quarter in which they were not credited with 250 hours. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974 (ERISA).

Contributions
Each quarter, the Association contributes to the Plan, ten percent of the total eligible compensation for each participant. If the Association authorizes as such, participants may contribute amounts to the Plan. During 2012 and 2011, no participant contributions were made. The Association met the minimum funding requirements of ERISA for the years ended December 31, 2012 and 2011.

A participant who is also an active employee may contribute to the Plan, as a rollover contribution or a distribution from another qualified retirement plan. During 2012 and 2011, rollover contributions totaled $485,523 and $-0-, respectively.

Participant accounts
Each participant's account is credited with any of the Association's contribution and allocation of plan earnings. The Plan's earnings are allocated based on the participant account balances as defined. The benefit to which a participant is entitled is the benefit that can be provided from the participant's vested account.

Forfeited accounts
As of December 31, 2012 and 2011, forfeited nonvested accounts totaled $16,743 and $-0-, respectively. Forfeited accounts will be used to reduce future employer contributions.

Vesting
Participants are immediately vested in any individual voluntary contributions made to the Plan. Amounts contributed by the Association to participants' accounts are vested based on years of credited service. A year of credited service is earned when a participant works 1,000 hours or more in one calendar year. Years of service for vesting purposes will include all years of service with the employer including service prior to the date the Plan was first effective.

NOTE A - Description of plan (continued)

Vesting (continued)
The Plan utilizes a graded vesting schedule as follows:

Year(s) of Service	Vesting Percentage
Less than 2	0%
2 but less than 3	20%
3 but less than 4	40%
4 but less than 5	60%
5 or more	100%

Payment of benefits
On termination of service due to death, disability, or normal retirement, a participant or his or her beneficiary may receive an annuity distribution or lump-sum amount equal to 100 percent of the participant's account balance. Normal retirement age is 65. For termination of service due to other reasons, a participant will receive the value of the vested interest as a lump-sum or an annuity distribution. Benefits are recorded when paid.

Administrative fees
All administrative expenses of maintaining the Plan are paid by the Association.

NOTE B - Summary of significant accounting policies

Basis of accounting
The accompanying financial statements have been prepared on the accrual basis of accounting.

Recent accounting pronouncement
In May 2011, the Financial Accounting Standards Board (FASB) issued Accounting Standard Update (ASU) 2011-04, *Amendments to Achieve Common Fair Value Measurement and Disclosure Requirements in U.S. GAAP and International Financial Reporting Standards (Topic 820)-Fair Value Measurement* (ASU 2011-04), to provide a consistent definition of fair value and ensure that the fair value measurement and disclosure requirements are similar between U.S. GAAP and International Financial Reporting Standards. ASU 2011-04 changes certain fair value measurement principles and enhances the disclosure requirements particularly for level 3 fair value measurements. Effective January 1, 2012, the Plan adopted ASU 2011-04.

Investment valuation and income recognition
The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Purchases and sales of investment securities are recorded on a trade-date basis. Interest income is recorded as earned. Dividends are recorded on the ex-dividend date. See Note C for discussion of fair value measurements.

NOTE B - Summary of significant accounting policies (continued)

Risks and uncertainties
The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect participants' account balances and the amounts reported in the statement of net assets available for benefits.

Use of estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Events occurring after reporting date
The Plan has evaluated events and transactions that occurred between January 1, 2013 and July 30, 2013 which is the date that the financial statements were available to be issued for possible recognition or disclosure in the financial statements.

NOTE C - Fair value measurements

ASC 820-10, *Fair Value Measurements and Disclosures* defines fair value and provides guidance for measuring fair value and expands disclosures about fair value measurements in accordance with accounting principles generally accepted in the United States of America. ASC 820-10 does not require any new fair value measurements, but rather applies to all other accounting pronouncements that require or permit fair value measurements.

ASC 820-10 establishes a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobserved inputs (Level 3 measurements). The three levels of the fair value hierarchy are described below:

Level 1: Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Plan has the ability to access.

Level 2: Input to the valuation methodology include:

- Quoted prices for similar assets or liabilities in active markets;
- Quoted prices for identical or similar assets or liabilities in inactive markets;
- Inputs other than quoted prices that are observable for the asset or liability;
- Inputs that are derived principally from or corroborated by observable market data by correlation or other means.

NOTE C - Fair value measurements (continued)

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3: Inputs to the valuation methodology are unobservable and significant to the fair value measurements.

The asset's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques maximize the use of relevant observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2012 and 2011.

Mutual funds: Valued at the daily closing price as reported by the fund. Mutual funds held by the Plan are open-end mutual funds that are registered with the Securities and Exchange Commission. These funds are required to publish their daily net asset value (NAV) and to transact at that price. The mutual funds held by the Plan are deemed to be actively traded.

Variable annuity contracts: Valued using market quotations or prices obtained from independent pricing sources that may employ various pricing methods to value the investments including matrix pricing, except for the Money Market Account holdings which are valued at amortized cost.

Fixed annuity contracts: Valued at contract value which approximates fair value, using a guaranteed minimum interest rate between 1% and 3% plus additional interest if declared.

Pooled separate accounts: Valued at the market value of the underlying real estate holdings or other real estate-related investments using external appraisals, which are estimates of the property values based on a professional's opinion. Any securities held in the pooled separate accounts are valued using amounts obtained from independent pricing sources.

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

NOTE C - Fair value measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2012:

	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Target date 2036-2040	**$ 4,125,432**	**$ -**	**$ -**	**$ 4,125,432**
Target date 2031-2035	**1,903,402**	**-**	**-**	**1,903,402**
Other	**7,193,380**	**-**	**-**	**7,193,380**
Variable annuity contracts:				
Large blend	**-**	**4,788,658**	**-**	**4,788,658**
Other	**-**	**8,121,045**	**-**	**8,121,045**
Fixed annuity contracts	**-**	**-**	**2,986,785**	**2,986,785**
Pooled separate accounts	**-**	**-**	**1,708,924**	**1,708,924**
Balance at December 31, 2012	**$ 13,222,214**	**$ 12,909,703**	**$ 4,695,709**	**$ 30,827,626**

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2012:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	Fixed Annuity Contracts	Pooled Separate Accounts	Total
Balance, beginning of year	**$ 2,296,145**	**$ 1,320,003**	**$ 3,616,148**
Purchases	**679,052**	**378,289**	**1,057,341**
Sales	**(62,963)**	**(130,969)**	**(193,932)**
Realized gains (losses)	**3,321**	**7,498**	**10,819**
Unrealized gains relating to instruments still held at the reporting date	**71,230**	**134,103**	**205,333**
Balance, end of year	**$ 2,986,785**	**$ 1,708,924**	**$ 4,695,709**

NOTE C - Fair value measurements (continued)

The following table sets forth by level, within the fair value hierarchy, the Plan's assets at fair value as of December 31, 2011:

	Fair Value Measurements at Reporting Date Using			
	Level 1	Level 2	Level 3	Total
Mutual funds:				
Target date 2036-2040	$ 2,527,529	$ -	$ -	$ 2,527,529
Target date 2031-2035	1,392,363	-	-	1,392,363
Other	3,985,383	-	-	3,985,383
Variable annuity contracts:				
Large blend	-	3,822,125	-	3,822,125
Money market	-	1,497,374	-	1,497,374
Moderate allocation	-	1,288,696	-	1,288,696
World stock	-	1,083,177	-	1,083,177
Large growth	-	1,062,788	-	1,062,788
Other	-	2,635,876	-	2,635,876
Fixed annuity contracts	-	-	2,296,145	2,296,145
Pooled separate accounts	-	-	1,320,003	1,320,003
Balance at December 31, 2011	$ 7,905,275	$ 11,390,036	$ 3,616,148	$ 22,911,459

The following table sets forth a summary of changes in the fair value of the Plan's Level 3 assets for the year ended December 31, 2011:

	Fair Value Measurements Using Significant Unobservable Inputs (Level 3)		
	Fixed Annuity Contracts	Pooled Separate Accounts	Total
Balance, beginning of year	$ 1,957,424	$ 947,327	$ 2,904,751
Purchases	387,359	270,276	657,635
Sales	(111,931)	(35,430)	(147,361)
Realized gains (losses)	7,940	(3,018)	4,922
Unrealized gains relating to instruments still held at the reporting date	55,353	140,848	196,201
Balance, end of year	$ 2,296,145	$ 1,320,003	$ 3,616,148

NOTE C - Fair value measurements (continued)

Quantitative information about significant unobservable inputs used in level 3 fair value measurements

The following table represents the Plan's level 3 financial instruments as of December 31, 2012, the valuation techniques used to measure the fair value of those financial instruments, and the significant unobservable inputs and the ranges of values for those inputs.

Instrument	December 31, 2012 Fair Value	Principal Valuation Technique	Unobservable Inputs	Range of Significant Input Values
TIAA traditional annuity	$ 2,768,221	Discounted cash flow / Theoretical transfer (exit value)	Risk-adjusted discount rate applied	3.00% - 5.00%
TIAA stable value	$ 218,564	Discounted cash flow / Theoretical transfer (exit value)	Risk-adjusted discount rate applied	1.00% - 3.00%
TIAA real estate	$ 1,708,924	Discounted cash flow / Direct capitalization	Discount rate	5.8% - 11.3%
			Terminal capitalization rate	4.3% - 11.0%
			Overall capitalization rate	3.8% - 10.8%

Fair value of investments in entities that use NAV

The following table summarizes investments measured at fair value based on NAV per share as of December 31:

	Fair Value	Redemption Frequency	Redemption Notice Period
December 31, 2012			
Pooled separate accounts	$ 1,708,924	Quarterly	Daily
Variable annuity contracts	$12,909,703	90 day restriction if purchase, sale, repurchase is made during 60 day period	Daily
December 31, 2011			
Pooled separate accounts	$ 1,320,003	Quarterly	Daily
Variable annuity contracts	$11,390,036	90 day restriction if purchase, sale, repurchase is made during 60 day period	Daily

NOTE D - Investment in fully benefit-responsive contract

The Plan contains a benefit-responsive investment contract with TIAA-CREF (TIAA Stable Value). TIAA-CREF maintains the contributions in a non-unitized separate account. The account is credited with earnings on the underlying investments and charged for participant withdrawals and administrative expenses.

The contract is included in the financial statements at contract value as reported to the Plan by TIAA-CREF. Participants may ordinarily direct the withdrawal or transfer of all or a portion of their investment at contract value. The issuer is contractually obligated to repay the principal and a specified interest rate that is guaranteed to the Plan. At December 31, 2012 fair value approximates the contract value of the Plan's investment.

The contract has no stated maturity date. At December 31, 2012 there were no reserves against contract value for credit risk of the contract issuer or otherwise. The fair value of the investment contract was $218,564. The crediting interest rate is based on a formula agreed upon with the issuer. The contract provides a guaranteed minimum rate of interest between 1-3% before deductions for contract fees with the potential for crediting of additional interest above the guaranteed minimum.

The repayment of principal and interest credited to participants holding the investments is a financial obligation of TIAA-CREF. However, if an event should ever occur such that realization of full contract value for a particular investment contract is no longer probable, for example, a significant decline in the creditworthiness of TIAA-CREF, The Stable Value investment choice will no longer be considered fully benefit-responsive. The occurrence of an event that limits the ability of the investment to transact at contract value with TIAA-CREF and participants holding the investment is not probable.

	2012
Average yields for:	
Based on actual earnings	**1.60%**
Based on interest rate credited to participants	**1.60%**

NOTE E - Investments

The following presents the fair value of the individual investments that represent 5% or more of the Plan's net assets at December 31, 2012 and 2011. During October 2012, certain funds were moved from TIAA-CRFF accounts to Vanguard accounts.

	2012	2011
Investments:		
TIAA / Vanguard Funds:		
TIAA traditional annuity	**$ 2,768,221**	$ 2,296,145
Vanguard Target Retirement 2040 Inv./ Lifecycle 2040 - RTMT	**4,125,432**	2,527,529
Vanguard Target Retirement 2035 Inv./ Lifecycle 2035 - RTMT	**1,903,402**	1,392,363
TIAA Real Estate	**1,708,924**	1,320,003
CREF Funds:		
Stock Fund	**4,788,658**	3,822,125
Money Market Fund	**< 5%**	1,497,374
Social Choice Fund	**< 5%**	1,288,696
Other investments (less than 5% of plan assets)	**15,532,989**	8,767,224
Total investments	**$ 30,827,626**	$ 22,911,459

During 2012 and 2011, the Plan's investments (including investments bought, sold, and held during the plan year) appreciated in value by $2,793,026 and depreciated in value by $631,436, respectively.

	2012	2011
Mutual funds	**$ 1,184,910**	$ (602,619)
Variable annuity contracts	**1,466,515**	(166,646)
Pooled separate accounts	**141,601**	137,829
	$ 2,793,026	$ (631,436)

NOTE F - Party-in-interest transactions

Parties-in-interest are defined under DOL regulations as any fiduciary of the Plan, any party rendering service to the Plan, the employer, and certain others. Certain professional fees for the administration and audit of the Plan are paid by the Association on behalf of the Plan.

Certain plan investments are managed by TIAA-CREF. TIAA-CREF also provides certain record-keeping and accounting services for the Plan. Therefore, these investments and all transactions with them qualify as party-in-interest transactions.

NOTE G - Plan termination

Although it has not expressed any intent to do so, the Association has the right under the Plan to discontinue its contributions at any time and to terminate the Plan subject to the provisions of ERISA. In the event of plan termination, participants would become 100% vested in employer contributions credited to their accounts.

NOTE H - Tax status

The Plan obtained its latest determination letter on July 8, 2010 in which the Internal Revenue Service stated that the Plan, as then designed, was in compliance with the applicable requirements of the Internal Revenue Code. The Plan has been amended since receiving the determination letter. However, the plan administrator, trustee and the Plan's tax counsel believe that the Plan is currently designed and being operated in compliance with the applicable requirements of the Internal Revenue Code. Therefore, no provision for income taxes has been included in the Plan's financial statements.

Accounting principles generally accepted in the United States of America require Plan management to evaluate tax positions taken by the Plan and recognize a tax liability (or asset) if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the tax authorities. The Plan administrator and the Plan's tax counsel have analyzed the tax positions taken by the Plan, and has concluded that as of December 31, 2012, there are no uncertain positions taken or expected to be taken that would require recognition of a liability (or asset) or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any tax periods in progress. The open audit periods are 2009 through 2012.

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

EMPLOYER IDENTIFICATION NUMBER 31-1024403, PLAN NUMBER 003

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
		Mutual Funds:	
*	TIAA-CREF	Vanguard Target Ret 2040 Inv	$ 4,125,432
*	TIAA-CREF	Vanguard Target Ret 2035 Inv	1,903,402
*	TIAA-CREF	Vanguard Institutional Index	1,311,444
*	TIAA-CREF	Vanguard Target Ret 2030 Inv	1,215,021
*	TIAA-CREF	American EuroPac Growth R6	913,848
*	TIAA-CREF	Vanguard Target Ret 2025 Inv	696,506
*	TIAA-CREF	Vanguard Target Ret 2020 Inv	432,657
*	TIAA-CREF	Vanguard Mid Cap Inx Fd Signal	417,389
*	TIAA-CREF	Vanguard Target Ret 2015 Inv	415,008
*	TIAA-CREF	Invesco Charter International	389,170
*	TIAA-CREF	Vanguard SmallCap Inx Fd Signl	320,218
*	TIAA-CREF	Vanguard Target Ret 2010 Inv	250,380
*	TIAA-CREF	Vanguard Ttl Bd Mkt Inx Fd Sig	238,673
*	TIAA-CREF	Neuberger Berman RealEstate In	167,780
*	TIAA-CREF	Vanguard Target Ret 2045 Inv	127,653
*	TIAA-CREF	BlackRock Inflat Prot Bnd Inst	115,166
*	TIAA-CREF	Eagle Small Cap Growth Class I	104,184
*	TIAA-CREF	William Blair Small Cap Val N	76,297
*	TIAA-CREF	Vanguard Target Ret 2050 Inv	1,986

See independent auditors' report.

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

EMPLOYER IDENTIFICATION NUMBER 31-1024403, PLAN NUMBER 003

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
		Variable annuity contracts:	
*	College Retirement Equities Fund variable annuities	CREF Stock	$ 4,788,658
*	College Retirement Equities Fund variable annuities	CREF Social Choice	1,368,770
*	College Retirement Equities Fund variable annuities	CREF Global Equities	1,300,663
*	College Retirement Equities Fund variable annuities	CREF Growth	1,260,857
*	College Retirement Equities Fund variable annuities	CREF Money Market	1,217,346
*	College Retirement Equities Fund variable annuities	CREF Equity Index	1,168,864
*	College Retirement Equities Fund variable annuities	CREF Bond Market	1,121,697
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond	682,848
		Fixed annuity contracts:	
*	TIAA-CREF	TIAA Traditional Annuity	2,768,221
*	TIAA-CREF	TIAA Stable Value	218,564
		Pooled separate accounts:	
*	TIAA-CREF	TIAA Real Estate	1,708,924
			$ 30,827,626

* Party in interest to the Plan

See independent auditors' report.

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

EMPLOYER IDENTIFICATION NUMBER 31-1024403, PLAN NUMBER 003

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
		Mutual Funds:	
*	TIAA-CREF	Vanguard Target Ret 2040 Inv	$ 4,125,432
*	TIAA-CREF	Vanguard Target Ret 2035 Inv	1,903,402
*	TIAA-CREF	Vanguard Institutional Index	1,311,444
*	TIAA-CREF	Vanguard Target Ret 2030 Inv	1,215,021
*	TIAA-CREF	American EuroPac Growth R6	913,848
*	TIAA-CREF	Vanguard Target Ret 2025 Inv	696,506
*	TIAA-CREF	Vanguard Target Ret 2020 Inv	432,657
*	TIAA-CREF	Vanguard Mid Cap Inx Fd Signal	417,389
*	TIAA-CREF	Vanguard Target Ret 2015 Inv	415,008
*	TIAA-CREF	Invesco Charter International	389,170
*	TIAA-CREF	Vanguard SmallCap Inx Fd Signl	320,218
*	TIAA-CREF	Vanguard Target Ret 2010 Inv	250,380
*	TIAA-CREF	Vanguard Ttl Bd Mkt Inx Fd Sig	238,673
*	TIAA-CREF	Neuberger Berman RealEstate In	167,780
*	TIAA-CREF	Vanguard Target Ret 2045 Inv	127,653
*	TIAA-CREF	BlackRock Inflat Prot Bnd Inst	115,166
*	TIAA-CREF	Eagle Small Cap Growth Class I	104,184
*	TIAA-CREF	William Blair Small Cap Val N	76,297
*	TIAA-CREF	Vanguard Target Ret 2050 Inv	1,986

See independent auditors' report.

PEDIATRIC ACADEMIC ASSOCIATION, INC. DEFINED CONTRIBUTION PLAN

EMPLOYER IDENTIFICATION NUMBER 31-1024403, PLAN NUMBER 003

SCHEDULE H, PART IV, LINE 4i - SCHEDULE OF ASSETS (HELD AT END OF YEAR)

DECEMBER 31, 2012

(a)	(b) Identity of issue, borrower, lessor, or similar party	(c) Description of investment including maturity date, rate of interest, collateral, par, or maturity value	(e) Current value
		Variable annuity contracts:	
*	College Retirement Equities Fund variable annuities	CREF Stock	$ 4,788,658
*	College Retirement Equities Fund variable annuities	CREF Social Choice	1,368,770
*	College Retirement Equities Fund variable annuities	CREF Global Equities	1,300,663
*	College Retirement Equities Fund variable annuities	CREF Growth	1,260,857
*	College Retirement Equities Fund variable annuities	CREF Money Market	1,217,346
*	College Retirement Equities Fund variable annuities	CREF Equity Index	1,168,864
*	College Retirement Equities Fund variable annuities	CREF Bond Market	1,121,697
*	College Retirement Equities Fund variable annuities	CREF Inflation-Linked Bond	682,848
		Fixed annuity contracts:	
*	TIAA-CREF	TIAA Traditional Annuity	2,768,221
*	TIAA-CREF	TIAA Stable Value	218,564
		Pooled separate accounts:	
*	TIAA-CREF	TIAA Real Estate	1,708,924
			$ 30,827,626

* Party in interest to the Plan

See independent auditors' report.